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THE CABINET CHANGES.

We give below the reasons of the ministry, as stated by the President of the Council, Counselor Sinimbú, in the Senate on the 15th inst. for the exoneration of Sr. Leoncid Carvalho, Minister of Empire, who has been substituted by Deputy Francisco Maria Sodré Pereira.

compliance with duty and according to parliamentary usages, I come to commu-nicate to the Senate that a new change in the ministry has just taken place. The noble ex-Minister of Empire having dispatched some new regulations to the Polytechnic school in regard to advanced instruction, in order that they might be put into execution, the vice-director of that school understood that he should not simply execute this part of the regulation, but that he should submit the affair to the knowledge of the faculty. This procedure did not meet the approval of the noble ex-Minister of Empire, and look ing upon it perhaps with some severity, he notified the vice-director that he was exonerated, requesting him to turn over the direction of the school to his legally-constituted successor. This decision gave rise to a conflict, the professors of the school un derstanding that the only one competent to perform the duties of vice-director was that professor of the school who had been longest in its service. This done, the noble ex-Minister had to justify his act in the Chamber of Deputies, but the manner in which he did it cannot meet the approval of his col-leagues in the cabinet; for referring to the Senate he expressed himself in terms that Senate he expressed nimed in terms that might excite resentment on its part. The members of the cabinet, then, had to examine the question carefully, and recognized the fact that the act of the noble ex-Minister of Empire had not been very regular, for mination of a vice-director could not be made by an order of a minister. It is true that the noble ex-Minister departed from a just and recognized principle of our legis-lation, that is, that the director of the school should have the confidence of the government, and should he resist legal orders, he could not be retained in that position. But the solution could not be reached by an But order of a minister. Under these circum order of a minister. Under these circumstances the question could not be settled except by the going out of the noble ex-Minister of Empire. Taking cognizance of what had happened, the government saw that it ought not to abandon its rights, and that it was necessary to appoint a vice-di-rector. The noble ex-Minister of Empire, however, feeling that he was in the right in

however, feeling that he was in the right in dispatching this order, felt also that he ought not to ask for his exoneration. As a part of his duty then, the speaker had to suggest to the crown that the noble minister should be dismissed, which was done. This vacancy having to be filled, a noble deputy from Bahia was appointed who is in full accord with the ideas and programme of the ministry; and feeling that it was an occasion for the appointment of a minister of foreign affairs, this charge was confided to the noble deputy for São Paulo known for his talents and his adhesion to the present political situation. present political situation.

It remained to give another director to the Polytechnic school. It is a current doc since the regulations of the Military and Central schools, that the director these establishments is a free choice of the these establishments is a free choice of the government, and in these schools it has always been the current opinion that in cases of prolonged absence of the director from duty, it was the place of the government to appoint a temporary director.

The orator demonstrates that position, based upon the provisions of the law of 1858 and the regulation of 1860 in respect to the Military school, and the decress of 1863 and 1865 in regard to the Central school, and reads article 2nd of the regulation of the 2ct of Avril 1872 which a lation of the 25th of April, 1874, which provides that in fault of or prolonged ab-sence of the vice director of the Polytechnic school, that professor should serve as temschool, that professor should serve as cen-porary director who has been longest in the service of the school, observing that this was the only regulation in which such a gap occurred. The idea of the legislator was this: that the director of the Polytech-

nic school is always the free nomination of the government; that the professors only assume the direction of the school temporarily, or in cases of prolonge absence of

ratily, or in cases of prolonge absence of the director from duty.

This conflict having come about, it has been felt necessary that the directorship of the Polytechnic school should be confided to some one outside of the school itself, and having the confidence of the government.

The government could easily settle the matter by exonerating the director of the Polytechnic school, the Visconde do Rio Banco, and nominating some one to substitute him. But it seemed to the government that so distinguished a functionary, and one who had not taken any part in and one who had not taken any part in the conflict, should not be involved in it and be so unjustly treated. There has been nominated therefore a man without excep-tion, a professor who has been pensioned on tion, a professor who has geen pensioned on account of his long services and meriting all confidence, to serve as vice-director during the absence of the Visconde do Rio Branco. These are the explanations I had to make to the Senate.

DEFENSE OF THE EX-MINISTER.

In reply to the reasons which were given by the prime minister for his dismissal from the cabinet, ex-Minister Leoncio de Carvalho made the following explicit defense for his course both in rigard to his removal of the vice-director of the Polytechnic school, and to his refusal to hand in his

The noble President of the Council has just given two reasons which determined my removal from the position of Min-ister of Empire: first because I did not treat the Senate with due consideration; second for having dismissed the vice-director of the Polytechnic school, qualifying this last act as unjust and illegal, and saying that he had to propose to His Majesty the Emperor that I should be dismissed because I refused to sk for my exoneration,

I will begin with this last point, for I wish to show that if I refused to offer my resignation it was not because I wished to continue in the cabinet, but because my dignity would suffer by such an act. precedents since my entrance to the cabinet bear me out in this assertion, and the noble President of the Council is witness to the fact that it was with reluctance that I formed a part of the counsel of the crown. I shall speak frankly of the motives that

witheld me from asking my exoneration.

Some students, misled by evil-minded spirits who wish to make a political arm of everything, and incited by the voice of the Baron of Cotegipe who had declared from the tribune that Counselor Galvão should not allow himself to be dismissed, that he should resist, on learning of the dismissal of the vice-director of the Polytechnic school these inexperienced young men on the oc-casion of the presence of His Majesty in the school, broke forth into applause for the displaced director, whose reinstatement they asked for, and at the same time solicited the removal of the minister who had displaced him. These young men going to the Senate with these same manifestations, there received from two of the senators the assurance that their wishes should be fulfilled Matters having come to this point, I could not ask for an exoneration that had been intimated to me in public. Moreover, the noble President of the Council has for a long time had in his hands my request for dismissal from the cabinet, to take place whenever His Excellency might judge it convenient to give it and dispense with my services. These are my reasons for refusing to solicit my exoneration upon this occasion

As to the assertion that the ministry As to the assertion that the ministry thought the removal of the vice-director illegal, before going into an analysis of the law upon which I based my action, I shall show that the ministry sanctioned this act.

Last Friday I told the noble President

to the conference, and before it was opened told the noble Minister of Finance that I was going to dismiss the vice-director of the school, which act His Excellency the sensol, which act his Exercisely approved. While speaking in the conference of the affairs of the department under my charge, I was questioned by the noble Minister of Finance about the removal of the director of the school, and in reply I told him that I had not spoken about it yet because it was not the subject for a decree, but for an order of the minister, which order I was going to dispatch. The order having been dispatched, when I explained my act in the Chamber, the noble Min-ister of Marine told me when I had finished that I need not have taken so much pains to justify an act that was so clearly right; and he even added that had he been min-ister of empire, he would have discharged the director without giving his reason for the order. And His Excellency said well for in charges of confidence the minister can displace without stating his reasons.

It is clear then that the ministry knew of my act. On Saturday His Majesty the Emperor spoke of the legality of the act, which as he understood it, admitted of no doubt, adding that besides being legitimate, it was an act of good sense. If I have been dismissed because I was thoughtless and foolish, I should say that if I was so my conduct has met the approval of one who is above the conventionalities and paswho is above the conventionalities and pas-sion of party, by one who is prudent, mod-erate, and acquainted with the laws. His Majesty said that in the place of the min-ister he would have warned, and afterwards removed the director. The whole ministry was present at this remark of His Majesty and no one took exception to it. They al recognized the legality of the act, and up to Sunday my colleagues made no object

Counselor Galvão having transferred his charge to Counselor Pitanga, I called upon the latter on Friday to speak with him about the means to be employed in order to get the students to enter upon an obedience of the order, and His Excellency said that the movement was of little importance, that the students were young men of sound ideas, and that they would be the first to submit to the order. On the same day I received from this gentleman a note saying that all went well.

But my tranquillity was disturbed when I learned later that groups of students ac-companied by some of the professors were passing through the Ouvidor, some of them saying that they had received an almost official communication that the dignity of the school was saved by the removal of the Minister of Empire, and shortly after I was visited by friends who congratulated me on my exoneration.

On Tuesday I went to the chief of the cab-inet to know the meaning of the reports I had heard. On this occasion His Excellency for the first time told me that he did not think my act a legal one, notwithstanding that on Friday he had said I should dismiss the director of the school, that the charge was one of confidence. A conference was called, and I found to my surprise that the Minister of Finance did not consider my act a legal one, but found also that the Minister of War and the Minister of Marine thought it within the sphere of the Minister of Empire to displace the director of the

But another motive is presented. It is said that I did not pay due respect to the Senate when I said it was a dangerous place for liberal ideas. I said the Senate needed to be reformed, but I expressed this opinion as that of an individual, and not as an organ of the government. In my first speech in the Chamber, I said that in going into the cabinet of the 5th of January I should not lay aside a single one of my ideas, that when electoral reform had been accomplished, I

organization and its power to remove min-isters; for it cannot be that I was removed by the crown, and if I do justice to the Minister of War and of Marine, I was not removed by the government. The decree removed by the government. The decree of my removal should bear this title: The Senate, for the sake of reconciliation with the government, exonerates the Minister of

In regard to the order of the Minister of Finance concerning the expenses in the north, I ask how I am to say to a people dying of starvation that they are to receive no more aid after July? This order was nothing more than an intimation of the dismissal of the Minister of Empire, who could not receive such an order without refusing to comply with it, and answering

IRON WORKS OF YPANEMA.

We have before us the report recently presented to the Minister of Agriculture by Dr. Carlos Conrado de Niemeyer, chief of locomotion of the Dom Pedro II railroad, on the iron works of Ypanema. The report is a model of clearness and conciseness and contains many interesting details regarding the establishment from which we extract the following.

The present capacity of the works is 900 tons of pig and 150 tons of bar iron per annum, with shops for the manufacture of various machines both of cast and wrought iron. The actual cost of production is 47\$170 per metric ton for pig and 135\$570 for bariron, which with the general expenses of interest on capital, administration, re-pairs etc., becomes 67\$365 for the former and 202\$803 for the latter.

The prices at present established at the yorks are per metric ton:

Pig iron.....

prepared for the furnace, are per ton as fol-

Magnetic	ore	 	 	5\$160
Limonite	,,	 	 	48800
Limeston	е	 	 	7\$460
Clay for f	lux.	 	 	15200
Charcoal.		 	 	16\$000
	-			

Of the cost of the ore and limestone nearly 60 per cent. is for transportation over a distance of from four to five miles.

Dr. Niemeyer suggests various improvements to increase the capacity of the works and facilitate the handling of the material. These improvements, which include apparatus for the manufacture of Bessemer are estimated at 600,000\$ and by means of them it is calculated that pig iron can be produced at a cost of 35\$ per metric ton, bar iron at 89\$, refined iron at 52\$ and

bar iron at \$9\$, refined iron at \$2\$ and Bessemer steel at 95\$.

The transportation from Ypanema to Rio de Janeiro, a distance of \$28\$ kilometres, costs at present 21\$311 per ton for pig, and 61\$540 for bar iron. These figures, include the stan of 3\$700 for carting the iron to the station and for loading and unloading at \$30. Paulo, an expense which will be considerably reduced by the prolongation of the Sorocaba railroad to the works and by some arrangement to avoid breaking bulk at \$30. Paulo. To lawor the works it is suggested that har iron be put into the same class as pig and that the railroads reduce their present rates for the latter by 20 per cent.

Without taking freight into account the Ypanema ion cannot at present sustain itself in the market of Rio de Janeiro because foreign iron which satisfies the requirements of the market, can be obtained here at 60\$ for pigs and 180\$ for bars. Pig iron, corresponding very nearly in quality with that of Ypanema was imported by the Don Pedro II railway at a cost of 120\$. The bar iron of Ypanema is considered by Dr. Niemeyer to be inferior to the Swedish and Lowmoor iron, probably owing to the process of manufacture.

In conclusion Dr. Niemeyer expresses the opinion that the government can with advantage raise the capacity of the works to 10,000 to 12,000 tons, to be manufactured into railroad material, artillery, telegraph wire, etc.

From the report of Dr. Mursa, the superintendent of the works, we learn that the

law upon which I based my action, I shall show that the ministry sanctioned this act.

Last Friday I told the noble President of the Council that I was going to take a decided step in displacing the vice-director of the Polytechnic school, who had refused to obey an order which I had dispatched, and he said, "Desmiss him; the charge is one of confidence." In the evening I went that that body cannot exist with its present

THE RIO NEWS.

PUBLISHED TRIMONTHLY e eve of departure of the American pack French packet of the 15th., and the Royau Mail packet of the 24th. of the mouth,

ummary of news and a review of Brazilian affairs, privals and departures of foreign vessels, the con-t and price current of the market, a table of freights and all other information necessary to a correct

TERMS

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RIO DE JANEIRO, June 15th., 1879.

THE REQUIAR installment of our genera scussion of Brazilian railways is omitted in this issue because of the pressure on ou columns and because it is desired to gain time for a further verification of some fea of the subject and accompanying figure which will enter into the special treatmen of the question at some time in the future The general discussion of the governmen roads will be continued in our next.

In another column we give an accou of the recent collapse of an adventurer who has been imposing upon the Brazilian gov ernment, and with him of the end of a grand scheme with which he had been hoodwinking the people of both Brazil and United States. It now transpires that he was no more nor less than a swindler, and it wil probably be surprising to everybody, except his victims, that he managed so well with so clumsy a scheme. This case, and it is simply one among the many, will serve a good purpose as a text upon this subject and as an illustration of the mistakes into which both this government; and the citizens of other countries have fallen in their efforts to build up paying enterprises in Brazil. Parana horse-breeding scheme was in no sense a clever swindle; it was too exagger-ated, too visionary, too little founded on a substantial basis of fact to deceive anyone who looked into it thoughtfully. But, as it promised to do much for Brazil, to add a new source of wealth to her producing industries, to bring in capital and enterprise from a foreign country, the gross stories of Reticker about himself, his resources, and the responsible parties who were backing him. were accepted without question. He was accorded the high honor of being invited into the council chamber during a session of the Imperial Council and allowed to explain his grand scheme—and by-the-way how many of the highly respected and re spectable foreign merchants of this city have ever been accorded this honor?—and he was furnished with transportation and letters to enable him to travel in southern Brazi as a person upon whom the imperial government conferred special favors and privileges. It is well enough now to call him a swindler, and to cry out against the clas to which he belongs, but is that enough For years the Brazilian government has be using every means to advertise the bound-less wealth and resources of this country and the advantages which it offers to enterprising men of every class and occupation it has encouraged by special privileges and by pecuniary assistance very many enter-prises which might better have been left to private capital; its ear has always been open to every scheme which promised wealth and prosperity to Brazil. As a result the country has been flooded with adventurers who were only too glad to find so promising a field for their operations, and the creditlity both of the minister and of the foreign capitalis has been thoroughly imposed upon. It it were not for the exaggerated representations concerning Brazil which have been so long and so industriously circulated abroad, these rogues would not only be fewer in number but they would find fewer dupes to invest in Brazilian bonanzas; and if this government were a little more careful in its dealings with such men there would be a much less promising field for their operations. As long as a common swindler can obtain access to the imperial council cham-ber and can get an official carte blanche to to travel where he likes in this empire, there will be no end to the Retickers and their ilk.

Let us blame the swindlers of course; but let us not forget the government here and the merchants at home who often give, them all the necessary assistance and encoument to ply their occupation.

THE GOVERNMENT AND EXCHANGE.

The Minister of Finance, in a speech in the Senate on the 11th inst., replying to Senator Junqueira who had referred to the country's poor credit abroad and the difficulty the Bank of Brazil had in raising a credit for 9,000,000\$, among other things said:

credit for 9,000,000\$, among other things said :

The noble senator is mistaken when he supposes that I expect to rule or influence exchange in this market. This has never been my idea. Exchange is not ruled; it obeys the laws of supply and demand. What I wished was to have another institution, such as the Bank of Brazil, to enterinto competition in the exchange market. And I will take occasion to say that the noble senator is very badly informed about the transactions that have been effected lately in the markets of London and Paris by this establishment. The Bank of Brazil has never met any check, nor encountered difficulties which it could not summont of itself. If it did not open a credit for more than 9,000,000\$, it was not because it did not need a larger sum. Contrary to what the noble senator has said, the bank has realized advantageously all that it expected to realize, and for this purpose it made use of its own resources only, and not of the influence of the government, which had nothing to do with the matter as the noole senator has been informed. I regret to say that I cannot reveal the nature of the credit operations that I expect to make; this is a matter I must not reveal until the operations shall have been realized. The misster who would lightly reveal what be intends to do in such a matter may count upon the mest complete failure and miscarriage of his plans from the very outset.

LEGISLATIVE NOTES.

LEGISLATIVE NOTES.

-The ministerial modification gave ris to animated discussions both in the Senate and Chamber of Deputies, in the session of June 5th. In the Senate, Senators Silveira Lobo, Corrêa, Teixeira Junior, Candido Mendes and Cotegipe took part in the debate criticising severely the manner in which the ministry had resolved the question in the dismission of the acting director of the Polytechnic school. In the Chamber, as was to be expected, the discussion was more interesting on account of the participation of the ex-minister, Leoncio de Carvalho. The question was unfortunately allowed to be come personal and aroused great excitemen not only among the members of the house but also the people in the galleries, a feel ing of sympathy with the dismissed min-ister being very freely expressed. After presenting the reasons for the modification the ministry withdrew, an action which was severely criticised by Silveira Martins, Jose

Bonifacio, Martinho Campos and others.

—An attempt to continue the debate on the ministerial modification on June 6th, gave rise to an incident which seriously disturbed the quiet not only of the Chamber but of the city. The ex-Minister of Empire having asked for a suspension of the rules to interpellate the government, the voting took place amid great confusion and wa declared lost, a result which provoked a manifestation of disapproval from the galleries, the excitement and interruption being added to by certain deputies addressing the galleries instead of the chair. The president, unable to restore order, suspended the session. The ministers on their arrival at the Chamber were hustled and hooted at, which led to the calling out of troops to maintain order. The Chamber having been sur rounded by an armed force the session was resumed, Silveira Martins speaking in op-position to the electoral reform bill and in favor of granting full political rights to the

non-catholics.

—The electoral reform bill passed the third reading on the 9th. The vote was of peculiar interest on account of the recent occurrences as it was considered to be a vote of confidence in the present ministry. Eighty-one deputies voted for and sixteen against the bill. This vote, as compared with that on the second reading, shows a

with that on the second reading, snows a gain of three for the opposition.

—In reply to the letter of the Minister of Finance to the Minister of Empire published in our last issue, the latter addressed the following reply:

..... In reply observe to your ex-cellency that I have upon various occasions recommended to the presidents of the northern provinces, that in the expenses they may authorize on account of the drouth, which have not gone under the head of have not gone under the head of public aid and amelioration of the sanitary

condition, but of special credits opened for that purpose, they should limit themselves to those which may strictly have such char-acter, and that those made in the construction of chapels, repairing of provincial and municipal buildings, and other works of this nature, should not be considered as such; and it is fitting that I declare to you excellency on this occasion that it is not possible for me to inform the said presidents that public aid will no longer be granted them after July, for the reason that this aid being guaranteed by the constitution of the empire, and it not having come to my knowledge through the proper channels which are the presidents of those provinces the news of the prosperous condition of the north by the termination of the drouth, would be out of place to take any inde-pendent step in the matter.

PROVINCIAL NOTES.

-The total expenses of the government in behalf of the Santa Catharina colonies up to the 31st of March, 1879, were 7,629, 791\$832.

— A telegram from Pernambuco on the 8th inst., says that copious rains have fallen in Icó, Cariry and other places in the province of Ceará.

- The Paraná colonies cost the g ment during the fiscal year of 1877-8, a total sum of 1,801,025\$\$15, and during the first half of 1878-9, 1,488,857\$972.

On the 3d inst. the municipal author-

ities of Rio Claro, province of Sao Paulo, publicly inaugurated the system of lighting their streets with "globe gas."

— A letter to the fornal do Recife, Per-nambuco, from Caruarú, dated May 23rd, says that no rains have fallen there and that some plantations are wholly destroyed by the Some cases of small-pox have also appeared.

-A cotton factory was recently opened in Jundiahy, province of São Paulo. owned by an association entitled 'Industria Jundiahyana," and is operated by Messrs. William Turk & Co. The first manufacture was distributed among the poor people and lepers of the province.

- Bahia has an unfortunate police for it seems to be constantly in trouble. Or the 1st inst., on the occasion of some religious festivities, there was a conflict between the police and the populace. Several persons were wounded on both sides, and the honse of the sub-delegado was stoned.

- According to the Liberal, of Pari, the president of that province has awarded the contract for building the railway between the city of Pará and Bragança, to Iz idro Borges Monteiro and Francisco de Siqueira Queiroz. The award now awaits the final ratification of the provincial assembly.

—The total expenses of the national treasury in behalf of the Espirito Santo colonie of Santa Leopoldina and Rio Novo since their establishment to the 31st of December, 1878, were 4,755,679\$371, of which 3,236,-309\$717 were expended in behalf of the former, and 1,519,369\$654 in behalf of the latter.

- The state of the weather in the northern provinces is past all finding out. It seems to have learned something from the late elections there. Ou one day we are informed that there have been abundant rains in Ceara; on the next that the country is parched with drouth. We don't object to recording weather changes, but we don't want too many of them in one issue.

- The Blumenau colony in Santa Catharina, one of the most prosperous in Brazil, has a population of over 12,000, and cultivates an area of 102,000,000 square metres. It possesses 121 sugar mills, 102 stills; 125 mills for making farinha, 22 mills for grinding corn, and 30 saw mills. It has cost the national treasury since the date of its establishment, January 13, 1860, to the end of March of the present year, a total sum of 2,414,924\$672.

Of 2,414,954,8074.

—The government has ordered the surveys for the Recife and Cariaará railway to be continued. This road will be fifty-two kilometres long.

—The Minister of Finance, in a speech in the Senate on the 11th mst., stated that the drouth in the northern provinces had already cost the government about 50,000,000.

—The word work in the Russian language means sow, and is used in determining patronymics. The son of George Sand is known in Paris as Sandwich.
—Creaters.

—Crustine.

— The Estrada de Ferro do Oeste made a contract on the 15th uit. for the building of the first section of their road extending from the village of Barroso to the station of Sitio on the Dom Pedro II toad. Work is to begin this month, and it is hoped that this section will be completed in less than two years.

THE RIO FIRE DEPARTMENT.

The report of the Hinfster of Agriculture just issued, gives the following summa of fires in this city during the calendar year summary 1875, 1876, 1877, and 1878, together with those of the first four months of 1879. According to the basis of classification adopted, all fires causing a loss greater than 10,000\$ are called great; those less than 1,000\$ and more than 1,000\$, medium; and those less than 1,000\$ and more than 100\$, small. There are two other classis, called insignificant and chimney fires which are really not worthy of notice, but which we give under one head in order to preserve the

YEAR	GREAT	MEDIUM	SMALL	OTHERS	TOTALS
1875	19	8	8	23	58
1876	11	5	4	31	51
1877	8	4	12	36	60
1878	12	10	11	37	70
1879,41n	1	1	4	6	12

The fire department now pos Babcock chemical engines, four Knaust en Baucock chemical engines, louis Affauss en-gines, two steam engines and fifteen hand engines. In addition, one other steam en-gine, to cost £ 400, has been ordered from Merryweather & Son, of London. There are twelve electric fire alarm stations within the city and 217 hydrants more or less available in cases of fire. The department is officered and manned by one director, two assistants, one physician, two section com manders, two instructors, one chief of shops and stables, two section chiefs, ten foremen, one machinist, ten engineers, eighty men, twenty-four substitutes, thirteen stable-men, and twenty drivers—in all 169 men

of which 32 are officers.

The expenses of the department for the years above mentioned were: 215,985829 for 1875; 253,658565 for 1876; 212,7498276 for 1878; 71,169,2048176 for 1878; and 60,9808302 for the first four months of 1879. This gives an average monthly expense of 17,550\$, which is certainly a very moderate sum for a city of three hundred thousand inhabitants.\(^1\) The very limited thousand inhabitants. The very limited use of wood in building, the non-inflammable character of the Brazilian woods used for inside work, and the limited use of fire about the buildings, accounts for both the small number of fires in this city, and the slight losses occasioned by them. Under these circumstances, it will be seen that Rio de Janeiro offers a very poor field for steam fire engines.

"AND HAS IT COME TO THIS?

fire engines.

"AND HAS IT COME TO THIS?"

Capt Williams arreited Cham. Reticker and his accretary, Jay C, Denel, in the Rossmore Hotel, last evening, on the complaints of two young men from Kentucky, whom Reticker had induced to some from Kentucky, whom Reticker had induced to some on to New York on the gromin of way by the control of the control o

when the persuasive voice of the persuasive "Chan"—or "Cham;" who it?—was heard at the Cosmopolitan and elsewhere dwelling with loving enthusiasm upon the pleasures and rewards of stock-raising and upon his ability to enrich the Brazilian market with a breed of horses which should have an equal in no country in the world. The noble Arab was to be nowhere—that is, scarcely anywhere, -that is, scarcely anywhere.

Every Jakemeleiro was to have his stud of roddsters: the bonds were to be run at a rate of 2;40; senators, deputies and min filters were to fravel at 2;30; the Emperor and escort were to be whirled through our streets at 2;30; and the bank directors and cashiers were to be furnished with equine locomotion at the high-pressure rate of 2:15. The campos of Parana were to present a boundless vista of flowing matter and tails, and guily-apparelled English and American ganchus were to lead Dame Forume captive by the destfrost use of the lasso. It was a bewitching picture; nothing has equalled it since the days when broken-down Portuguese gentlemen were accustomed to come to Brazill aidd lead away the blushing native princesses to the matrimonial altar.

After the ambitious "Chan" had left us—also his expectant creditors—and had begun work on the second part of his scheme, we took occasion to call attention to him and to his company—including the engineer and private secretary. We tried to speak encouragingly of his delinquencies, because of the many hopes which had been built upon his return. But it has been of no avail! In a moment of youthful indiscretion the high-minded "Chan" has betroyed a couple of country bumpkins and has borrowed some money from them; and the unpoetical police captain—who knows more about clubs than horses—lass fallen upon him, and has borrowed some money from them; and the unpoetical police captain—who knows more about clubs than horses—has fallen upon him, and has borrowed some money from them; and the unpoetical police captain—who knows more about clubs than horses—has fallen upon him, and has borrowed some money from them; and the unpoetical police captain—who knows more about clubs than horses—has fallen upon him, and has borrowed some money from them; and the unpoetical police captain—who knows more about clubs than horses—has fallen upon him. and has borrowed some money from them; and the unpoetical police captain—who knows more about clubs than horses—has fallen upon him. And has borr

While in Rio Mr. Reitsker had the honor, of, being invited into the Council Chamber, during a season of the Inperial Governation, to, who do, so that the council chamber, during a season of the Inperial Governation, to, who do, when the property of the firm to introduce into Breatl, and from H. E. the Minister of Agriculture we received the following letter, which teadfies to he interest the Governation, He in an undertaking of such good presuge to most important industries of the Empire.

Secretariat of the Ministry of Agriculture, Com-erce and Public Warks, October 11th, 1878. Mr. Chan Reticker.

Mr. Chan Reticker.

Sir.

I have received your letter, dated yeardray, in which declaring your wish to fix your residence in the Empire with the purpose of developing the graing basiness by incredicting, various breed of the graing basiness by incredicting, various breed of the property of the propert

I am, Sir,
Your very obedient Serva
João Lens Vieira Cansansão de Sinin

- When a bottle of milk spoils in other parts of the world they speak of its parts as sour cream, curd and whey; here they call it butter, cheese and water.

- A colony of Italians is to be established on the site of the extinct military colony of Avanhandava, São Paulo, an authorization having recently been given for the disposal of one square league of the lands for such purpose

-According to the report of the inspector general of colonization there arrived at this port during the year 1878, 24,205 immigrants. Their nationalities are given as Italian 11,836, Portuguas 6,236, Russlan 1,904, German 1,535, Austrian 1,185, Spanish 678, French 183, British 52, all Spanisn 676, French 183, Dritish 52, and others 596. Of this total number 16,999 left for other parts of the empire, the larger proportion, 6,302, going to the province of Rio Grande do Sul. From the 1st of January to the 25th of April of the present year, the total arrivals were 1,055 of which 229 departed for other parts of the empire.

229 departed for other parts of the empire.

— The use of cotton seed (for the manufacture of fine oils has developed into an important industry in the United States. A few years ago the process used could produce only the more ordinary qualities of oil, but by using machinery to remove the black hall of the seed, the oil is extracted by hydrogen the process of th nulli or une seed, une on is extracted by nya-raulic pressure clear and pure, and equal to olive oil. The hulls are pressed into cakes, and find a ready market as food for cattle. But the machine for hulling the seed has never been patented, and it is kept appro-found secret. The inventive genius of Braail has here an opportunity to turn cotton seed to account in this country. He has already invented nearly everything to be found in the patent offices of the world, and we have no doubt he will have no difficulty in inventing a machine known to exist, though it is not to be found in a pat-

THE RIO NEWS.

Daily record of observations on temperature, ande at the Imperial Observatory, Rio de Janeiro

since o	ur last isst	le :		family 1
June	4 a. m.	10 a. m.	4 p. m,	10 p.m.
ıst	67.51	71.53	70.07	67.96
2nd	64.34	71.53 68.85	69.06	96.51
3rd	61,48	65.77	69.03	66.79
4th	63.32	66.43	68.97	67.59
cth	64.82	66.82	69.22	68.65
6th	€6.43	70.43	69.04	68.61
7th	67.33	68.99	66.47	67.89
7th 8th	67.89	64.62	62.6a	92,60
qth	62,00	63.00	63.32	63.32
Ioth	62,60	64.76	68,25	67.59
11th	67.60	69.75	67.10	64.40
12th	64.76	65.30	66.74	65.44

-We are trying to make arrangemen to quote immigrants in our market reports.

The American bark Azorian, arriving at this port on the 11th inst., brought 109 Portuguese immigrants from the Azores

-His excellency, Count Koskull, the Russian envoy at this court, sails for Europe on the French packet Crago to-day, on a leave of absence.

—During the month of May there were 3,850 arrivals of strangers at this port, of which 449 were from the interior and 3,401 from abroad. The departures were 1,947, of which 922 went to the interior and 1,025 went abroad.

-On the 11th inst. the "Club Germania" ave a banquet in commemoration of the gave a banquet in commemoration of the fiftieth anniversary of the marrisge of Emp-eror William of Germany. The "golden wedding" festivities passed off so pleasantly that the guests were loud in their wishes for many happy returns of the occasion.

There will be a lecture this evening, the 15th, at the English church, by the very reverend, the Bishop of Falkland. It is given in aid of the South American Missiongiven in aid of the south American Mission-ary Society, and appeals not only to the interest which English-speaking people ever feel in entertainments of this character, but to their charitable interest in an object fully worthy of their time and means.

-First we had Mr. Waltham Moss, the —First we had Mr. Waltham Moss, the watchmaker, and now comes Mr. H. K. Boston Moss who calls upon the Emperor. We feel called upon to protest against this Moss family, and the only one of the name we are going to tolerate in the future is that Mr. Moss who has his name on all the—(hic) never-mind-what bottles.

_For the month of May there were 2,910 arrivals of immigrants at this port, of which arrivals of immigrains at this port, of which 1,174 were Portulguese, 290 Italian, 482 German, 69 Spanish, 41 Feeich, 18 Austrian, and 6 of other nationalities. There were 1,594 departures during the same period, of which 546 settled in the province of Rio de Janeiro, 531 went to Rio Grande do Sul; 278 to Santa Catharina, 101 to Sao Paulo, 37 to Espirito Santo, and 12 to Pa-

-The permanent exhibition of American nd manufactures is being evolved products and manufactures is being evolved: in a new quarter and under novel auspices. Heretofore its promotors have been irrepressible Yankees, to the "manor born;" now the field is being exploited by an associathe field is being exploited by an associa-tion of cosmopolitans, not one of them of Yankee origin or nationality, and the local-ity selected, is the Glette Skating Rink. The government is to be appealed to for the usual-remission of duties.

—We are indebted to the editor of the Auxiliador da Industria Nacional for a com-plete file of that periodical for 1878, and for the present year to date. This is the

for the present year to date. This is the most important and ablest periodical, if not the only one, of its class published in Brazil. Its specialty is the agricultural and manufacturing industries of this empire, and under the management of its able and well-known editor, Dr. Nicolau Joaquim

Moreira, it is doing a valuable work in aid of the progress and prosperity of Brazil.

—With the beginning of the present month Orville A. Derby, M. S., formerly assistant on the Geological Commission under the late Professor Ch. Fred. Hartt, entered upon his duties as a director in the National Museum. His appointment to that posi-tion was signed by the Minister of Agricultion was signed by the Minister of Agricul-ture near the end of last month. Mr. Derby who is undoubtedly one of the best-informed of living geologists on the special features of Brazilian geology and physical geography, will have charge of the geological depart-ment of the museum and will, it is hoped, be able to continue the study and classifica be able to continue the study and classifica-tion of the valuable collections made by the commission to which he was formerly at-tached. No better appointment could have been made, and notwithstanding that it took nearly a year to decide the matter, the Minister of Agriculture deserves great credit for the choice made.

— The American steamer, City of Plird, arrived in New York on the 7th inst.

— The Cobrado, the new steamer of the American line, sailed irom New York for this port on the 5th inst.

The fire in Rua da Misericordia on the 30th ult., which destroyed the kerosene deposit of Sr. Ventura Garcia and two adjoining buildings, is said to have destroyed 8,000 cases of kerosene. The losses will fall on native insurance companies.

-The Minister of Finance has issued a — the Minister of rinduce has issued a notice to the effect that all drafts on the treasury or sub-treasuries, when presented, shall be accompanied by the payers copy of the advice, otherwise payment will be delayed until the official advice of the draft is

ful awe in these revolutionary times, is the Int awe in these recontinuing mins, is the student. Every one, from minister to news-paper reporter stands in awe of him, and tells him, and keeps it before his mind that he is not going to make any disturbance be-cause he is an educated and well-bred gentleman

- Our thanks are due to his excellency the Minister of Agriculture, for a copy of his annual report to the General Assembly at the opening of the present session. The report is very full in its treatment of the questions of slavery, colonization, agricul-ture, and all the public improvements in

which the government is engaged. In the discussion of railways alone, eighty-eight pages of the report are employed.

— The present Minister of Empire has sustained the action of his predecessor in removing Sr. Galvido from the vice-director, and the control of the polytochaic action. ship of the Polytechnic school, and has nominated Sr. Raposo to fill the place. On Saturday the 7th inst., Sr. Raposo presented himself at the school, but was informed by Sr. Galvão that the faculty had resolved to recognize as its vice-director only that professor who had been longest in the service of the school. The Emperor was present at this exhibition.

COMMERCIAL

EXCHANGE.

EXCHANGE.

Juse 4.—Market more active than yesterlay with exchange on London at 19 34 d. for banking and at 19 78 d. mercantile paper; on Paris at 83 m. per fraide bafking and 43 rs. inercantile paper. Six per cent. apolices 1,0963, sovereigns 126-20 and 128-29.

Jusé 5.—Transactions on London fewer than used to the control of the con

cinsors.

Jane 6.—Banking paper on London 19 34 and 19 58, mercantile paper, 19 18/16 and 19 34 d.; on Paris 881 and 485 rs. per frame banking, and 485 rs. per frame moreautile paper. Six per contapolices held at 1,038; 1,058; being offered. Sovereigns 128300.

June 7.—Banking paper on London 19 1/2 d.; mercantile paper 19 5/8, 19 9/16 and 19 1/2 d.; on Paris banking paper 480 rs. per franc, and 481 to 487 rs. mercantile paper. Sovereigns 128350.

487 is. moreantile paper. Sovereigns 124890.

Jane 9.—Vey little doing at 19 11/16 and
19 3/4 d. for mercantile paper on London, and
482 and 4887s. per frama on Paris. Six per cent.
apolices includ at 1,038; sovereigns held at 12489,
with 192490 olfered.
Jane 10.—Vey few transactions on London at
19 1/4, 19 15/16 and 19 3/8 d., and on Hamourg at
6/2 rs. per mark. Six per cent apolices 1,0098;
sovereigns held at 128480.

sovereigns held at 124480.

June 11.—The market a little firmer with mercantile paper at 19 14 and 19 12 d. on London; on Paris 496 ns. per franc banking, and 488 rs mercantile paper. Six. per cent. apolices at 1,006\$; sovereigns at 12\$450.

June 12.—Quotations on London 19 1/8 d. for banking and 19 1/4 for mercantile paper; on Paris 501 rs. for mercantile. Six per cent. apolices 1.0508; sovereigns 128460.

THE MARKETS.

Rio de Janeiro, June 14th, 1879. DRY GOODS.

Our dry-goods market, nowithstanding dim-inished imports since the beginning of the year and the advance of prices abroad, is singularly inactive. At the present time, the ruling prices are insufficient to cover enhanced values.

are insquicient to cover enhanced values.

Coffee. — Under the influence of decreasing receipts our market remained very firm and active and prices advanced 109 to 200 rels per 10 kilos. On the lat inst a verification of our tock, proved that, for some time past no allowance had been made for home consumption and that there was a dediciency of nearly 40,000 bags. This fact, combined with a further decime in exchange, increased the activity in the unarket and preduced a further advance in prices of 100 to 150 rels per 10 kilos.

The total sales since the 3d inst. amount to 91,700 bags, or 90,800 bags for United States.

gs, 0990 bags for United States.
28,150 " " Europe.
6,500 " " Cape of Good Hope.
4,150 " " Elsewhere.

99,780 bags.

Receipts are decreasing steadily, the daily verage since the 1st inst. being now 8,100 bags; or the 1st six days they have averaged 6,900

We quote; per 10 kilos:

Superior	64800 a 8800
Superior	6540 a 62500
Good lat	5860 a 62500
Regular 1st	5850 a 62500
Good lat	58600 a 5850
Flour - The arrivals gince the oli lich have general and the oli lich mond.	
2,120 a Fratifica from Richmond.	
2,120 a Fratifica	Baltimore.

Total—5,378 brls.

The sales since the same date amount to brls. and stock in first hands consists of 4

Gallego 218000
Haxall 218000
Dunlop 228000
Baltimore 108000—218000
Western 908000—218000
River Plate 198500

White Pine.—The arrivals consist of 105.90 feet per Rath Robinson from New-York, which have been sold at 120 rois.

The market remains very firm.

Pitch Pine.—The 325.508 feet arrived per I. P. Borg from Peusacola were on order for dealers account. The position of the market remains unchanged.

ARRIVALS OF FOREIGN VESSELS JUNE 4.

JUNE 4.

LONDON—Br bgn Snata Cutthert: 230 tons; Brown; 60 dis rice to Camara & Gouco.

JUNE 5.

MONTEVIDEO—Gr bk Padel: 440 tons; Parlow; 21 de; analyties to P. Falur, bound for Antwerp, and put h for repairs. RIO GRANDE DO SUL—It bgn Icamia; 150 tons; Cacacci jerked beef and tallow to Miranda Aze-cho & Co.

JUNE 7.

JUNE 7.

JUNE 7.

JUNE 17.

JUNE 18.

PAYSANDU—Sp byn 856g; 126 bons Annan; 35
ds; jerked beef to Alexandre Wagner.

BUKNOS ATURS—An ben Often Jeskins; 404
tons; bodget 20 ds; alfafa to order.

JUNE 2.

Sp byn signific 198 tons Bertran;
30 correvious Sp by dsinific 198 tons;
40 correct Havier, but in few mater.

Rosatto—Br bgn G, V. Hall; 249 tons;
40 chous; 30 ds; surdries to master. Bound for Falmon; 30 ds; surdries to master.

JUNE 9.

GLASOW—Br ship Enghanter, 1.64 tons; Full-tons;
40 ds; period benefit of Miranda Azevedo & Co.

JUNE 10.

CAROUF, ria Calmonth—Swed by Dronathing Spohle; 557 tons; Bengissm; 101 ds; coal to order.

Br ship Jonnie Dander; 1037 tons; 10.

——Br ship Bonnie Dunder; 1,027 tons; Fleck; 60 ds; lond to Messageries Maritimes.

of the fourt to Messageries Marithuse.

Be ship Rtta; 1,135 tonse Williamson; 73 ds; coal to Norten, Megaw & Co.
Gerenoux—B: Assistant 1,135 tonse Lowis; 43 ds; coal to Norten, 135 tonse Lowis; 43 ds; coaren—An ship J. V. Morr; 1,230 tons; Morrer 23 ds; nelse to Laureys & Co.
New Pourt—Pir bl. Pride of Wales; 290 tons; Pugh; 58 ds; rails and coal to order.

New Castle—Nor lug Fides; 236 tons; Thosen; 76 ds; coal to T. C. Pacheco & Co.

CHARGON THE N. C. FRICHESO & CO. GLASGON—The M. John Davie; 1,013 tons: Taylor; from pipe to J. G. Illius. Sometics—Fire M. Reining Star; 855 tons; Melmorre; 32 de; coal to order; put in with master lilibound to loud; to M. P. Berg; 456 tons; Anderson; 73 de, number to order.

Oponto—Port bg Sem Par; 223 tons: Santos; 9 ds; wine and merchandise to J. M. Miranda

FAYAL-Am bk Azorean; 486 tons; Davies; 47 ds; sundries to order and 109 Portaguese pas-

ILHA DO SAL-Br bk Anne Beol; 328 tons; Morgon; 43 ds; salt to J. M. Miranda Leone. BUENOS AYRES—Dutch lag *Thallasso*; 288 tons; 228 tons; Keiser; 15 ds; alfafa to J. M. Frias.

28 tons, Russer, 19 ds, arranged by JUNE 11.

RICHMOND—Gr bk Brazileira; 306 tons, Jackens; 47 ds; flour to Phipps Bros. Co. ens; 47 ds; flour to Phipps Bros. Co.
CARDIFF—Sw lug Feritas; 288 tons; Meyer; 41
ds; coal to Hartwig Williumsen & Co.
BALTIMORE—Br bk Winifred; 275 tons; North;
59 ds; flour and lard to Wright & Co.

GENOA—It ing Rio de Janeiro; 203 tons; Casa-eggio; 70ds; merchandise te Fiorita & Tavolara.

BARCELONA via Vinaros—Sp bg Gratitad: 194 tons: Sanol; 59 ds from latter; wine to Alexandre Wagner, Wagner,
RANGOON—Gr bk Paradis; 346 tons; Thuro; 85
ds; rice to Brandes, Kramer & Co.

JUNE 13.

MONTPOYDEM—Sp bgn. José Maria; 211 tone,
Sampson; Sås; jercæd bosef to Aloxaatær Wargner,
TUYU—Pot bgn. Panng; 185 tons; Pinto; 10 dis;
tallow to Miranda Azovado & Co.
JUNE 13.

HAYBE—Pr bk. Claire; 412 tons; Delions; 38 dis;
unidicis to A. Leuba & Co.

DEPARTURES OF FOREIGN VESSELS.

JUNE 4.

TIMORE—Am big Chowan; 264 tons; Cle-BALTIMORE—Am big Chowan; tent; sundries. CEARA—Br bk Countess of Fife; 501 tons; Seals;

sundries.

JUNE 5.

NEW YORK-Gr sch Ernest Dregfus: 2% tons;
Breeknoldt; coffee.

CHANNEL-Gr sch Levate; 209 sons; Behr-mann; coffee.

SÃO FRANCISCO—Am ship Portland Lloyds; 1,962 tons; Morse; ballast. JUNE 6.

BALTIMORE—Nor bgn Favorit; 141 tons; Stei at; coffee.

NEW YORK—Ger ship Der Nord; 507 tons; Wmor; colfee. JUNE7.

QUEBEC-Am ship Bridge Walter; 1.583 to: Adams; baliast. New York—Br bk Countess of Derby; 763 to Hunter, ballast. JUNE 8.

PERNAMBUCO—Port bk Vasco da Gama; ons; Sampaio; sundries.

rons; sampato; sundries. JUNE 10. KEY Wesz-Sw bgn Sylphide; 249 tons; Lin holn; coffee. Lisnox-Dan bgn Jens Hintze; 207 tons; Moreoffee.

NATAL—Gr bga Blitz; 201 tons; Nibbe; coff NEW YORK—Am bk Sarah S. Ridgeway; 864 to Townsend; coffee.

JUNE 12. New York—Br bgn Dawer; 154 tons; Boutille coffee. Paranagua—Br bk Dunard; 718 tons; Fai ballast and sandries.

B B B B LAST LAST DIVIDEND

BANKS AND PUBLIC COMPANIES

- 1 Sec. 15	and the second	8	¥ 1	5	2	GESERVE FUND	QUOTA-	Line: In	VIDEN.	_	shp Euphrates	1042	()	
NAMES	CAPITAL	SKARE	SSUE	VALUE	d .	GESERVE FURD	TION	AM'T	PAIL	. 1	ship non' Dundee	1027		10
		55	2	>	2		11011	not 1		1	shp Ettalgr irton	1134		10
								-			bk P of Wales	139		14
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Banco do Brazil	33,000,000	40,000	All	200	All	9.989.825 492	252 000	9 000	Dec.	878	" John Davie	1013		10
Rural c Hypothecano.	6,000,000	00,000	20,000	200	All	2,282,825 492 1,490,294 640	227 000	g (200)	Dec.	878	, Anne feed	835		11
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New London and Brazilian	£ 1,000,000	50,000	15,000	20 /	1003	238,624\$337	120 000	36.	Dec.	828	bgn Dana	177		2
Banco do Commercio	12,000,0000	60,000	30,000	200	100.5	230,0244,237	130 000	9 /0	27444	,.	bg Anne	230		2
Petropolis Macahé e Campos Paulista Sorocabana Lacabhina	4. 1. 1		All	2005	ΔII	34,783\$400	180\$000	10,5000	Dec.	*8 a R	bgn Vedelc	104		2
Petropolis	1,000,0004	5,000	A.II	2004		34,7034400	40 000	respond	Deca	,.	PRENCH			
Macahé e Campos	7,500,000	37,500	14,380 All	200	180S		100 000			- 1	bk Rose	419	Apr	1
Paulista	5,000,000	25,000								i i	" Marie Collet	348		2
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S. Luiz do Maranhão		4,000	3,000	200	All		5 000				,, Paradis	346	1 ,,	,
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		10,000	All	200	All	30,163 063	Nom.	7 000	Dec	1070	sch Elena	626	Ma	y:
Montevideo	2,000,000	10,000	7,000	200	All	2,800 000	Non.	1 1			bgn Icamia	180	Ju	ac
Montevideo Nictheroy Bruxelias	1,200,000	1 . 1				_	M	1 1			lug R.de Janeiro	203	,,	
Bruxellas	1,200,000	6,000	All	2000	All	_	Nom.				NORWEGIAN	1 1	1"	
	5,400,000	27,000	All	200	All	_	195\$000	1 1			bk Cito	248	Ap	rs
TOLL ROADS	40.00	١. ١				1	a		Dec.	.0.0	bg Fides bk J. P. Berg	266	S lu	ne :
União e Industria	1,800,000	6,000	All	300\$	All		Nom.	15 000	Dec.	1070	bk J. P. Berg	456	5 ,,	
Magé e Sapucaia	180,000	1,800	All	100	All		Nom.				PORTUGUESE	1		
NAVIGATION COMPANIES	3 2000 000	1 -1					d	12 000	Dec.	-0-0	shp Saudade	422	2 Ap	r :
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		3,000	All	200	160\$	300,000 000	Non.	7 000	Dec.	10/0	sch Conceição	151	Ma	λY
União Nictheroyense	200,000	1,000	912	200	110	_	Nom	1 1			shp Porto Alegre	180	٠. اد	
União Nictheroyease	640,000	3,200	3,168	200	Al			10 000	June.	-0-0	"União Hortense	168	8 "	
		5,000	All	200	A)	98,172 045	75\$000	10 000	Dec.		" Pinheiro	193		
		50,000	42,500	£ 20	Al	£ 21,321, 75: 40	1 110 000	9 sh	Dec.	10//	bnBarca do Lago	223	5	
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1 SURAN &	1000 1100							6 250	Dec.	18-8	bgn D. Antonio.	199	9 lu	ne
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		3,070	All		250	300,000 00	330 00	27 -303	Dec.	1070	bg Judith	273	5 "	
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Confiança. Linte, pidade Previdente Popular Fluminense	. 8,000,000	40,000			50	200,044 79				1878	bgn Perpetua	. 20.	4 ."	
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Popular Fluminense	. 1,000,000	5,000	All	200	100	184,426 74	0 25 00	7 5 000	1000	10,0	bg Veritas	. 28	8 "	
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		1,000						2 000	June.	1876	bg Salvador bk Marti Codola	. 16	5 A	ρr
Mercado Nictherovense	300,000	3,000	Al	100	100	900 00	-0400	000	1,	/	bk Marti Codola	r 28	51 "	
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Melhoramentos de Santos	1,200,000								Dec	1878	bg Victoria	. 24		•
Carroagens Fluminense	1,200,000	6,00	5,46	200	A					1378	bgn Dois de Mai	0 21	101 "	
Commercio e Lavoura	3,000.900	12,500	7,500 A	200	100 A	\$ 90,000 00	1 to on	in l	1	/0	Pedro	. 22		
Economia (lavanderia)	400,000				, A	11	20 00	0 0	Lune	1878	Saffo	. 15	sall	unc
Associação Commercial	3,000,000	6,00	Al Al		120		Non	08.90 1.	, and	/0	bg Amalia	. 16		,
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		16,000			A		Non				sch Teresa	. 12		
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Petropolitana		10,00	5,00	7 100		h =	Non		1		4 URUGUAY		- 1.	
Remonica Auxiliar	4,000,000	40,00	7,50	0 100	70		Non	1. 5\$000	Dec	1878	sm Celia	. 0	96 M	lay
Material para construcção	600,000	6,00			A			6 5 000		1878	ben Emilia			*
Indust Fluminense (kiosques).	400,000	8,00	4.40	50	· A		30400	5 000	1	,0	DUTCH		1	
Flora	220,000			200		1 208,497 4	of Ne				ig Thalasso	. 22	28 J	anc
Pastoril, Agricola e Industrial.	10,000,000	50,00	40,00	0 200	1 "	m(, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				1.			

DEPARTURES OF FOREIGN STEAMERS FROM THE PORT OF RIO DE JANEIRO SINCE OUR LAST ISSUE.

DATE	NAME	WHERE TO	CARGO
, 5 , 7 , 8 , 8 , 8 , 9 , 10 , 10 , 10	Plato (Br). D. Pedro (Fr). C. of Rio (Am) Valparaiso (Br) Humberto (It). Savoie (Fr). Copernicus (Br) Iberia (Br). Tagus (Br) Bue SAy's (Gr) Callina (Br). Niger (Fr). Berlin (Gr). Newton (Br).	New York *. Callao * River Plate. River Plate. Southampton Liverpool *. Southampton *. Hamburg *. New York River 'Plate. Santos.	Coffee, et al. Control. Sundries. Sundries. Sundries. Sundries. Sundries. Sundries. Coffee.

ARRIVALS OF FOREIGN STEAMERS AT THE PORT OF RIO DE JANEIRO SINCE OUR LAST ISSUE.

DATE	NAME	WHERE FROM	CONSIGNED TO
, 5 , 7 , 7	Savoie (Fr) Humberto (It). Copernicus(Br) Iberia (Br)	Naples * 26 ds Genoa * 20 ds R. Plate 5 ds Caldera 23 ds. Santos 17 hs Liv'pool* 28ds	Wilsons Sons & Co. E. J. Albert & Co. Fiorita & Tavolara. Norton, Megaw & Co. Wilsons Sons & Co. E. W. May. Norton, Megaw & Co. Messageries Maritimes
n n	Berlim (Gr) Bue's Ay's (Gr) Sirius (Br) V deSantos (Fr)	Bremen * 23ds Santos, 18 hs. Liv'pool* 23ds Santos 18 hs. Hamb're * 26ds	Norton, Megaw & Co. A. Leuka & Co.

FRE	HGHTS:
Steamers: Loverpool. 35/ Liverpool. 40/ Antwerp. 35/ Humbarg. 40/ Havre. fr. 40 Bordeaux. fr. 70 Murseilles. fr. 80 New York. 40 ets.	Sailing-Vessels: Channel37/6@46/ Lisbon f. o 40/ @ 42/6 Gibraltar f. o 40/ @ 42/6 N. U. S. f. o. 15/ @ 20/ South U. S 22/6 @ 25/

Note. — Owing to numerous arrivals and the small demand for sailing vessels, rates rule a shade lower and vessels can easily be had at the above quotations.

FOREIGN SAILING VESSELS IN THE POR OF RIO DE JANEIRO, JUNE 11 1879

2003	or mo	~			ornol a c	
in-	NAME	TONNAGE	ENTERED		WHERE FROM	CONSIGNER
ve-	AMERICAN	1		7		
ns;	bk Proteus shp Will G. Davis shp Hagarstown shp Detroit bk Elsinore	648 1598 1903 498	May	5 5 12	New York. Cardiff New-Port Cardiff Trapani	A. C. Nathan & C Norton Megaw & Royal Mail Stear Wilson, Sons & C Phipps Bros. & C
ns;	lug R Robinson	404	June	7	New York. B. Ayres	Arthur Moss & C To order Laureys & C
549	shp J. W. Morr. bk Azorcan ARGENTINE shp D Stewart AUSTRIAN	1230 486 269	"	10	Antwerp Fayal Baltimore	J. M. Wright & C
nd-	bg Tauro partisu shp Ch. Wesley.	1357	1 1	18	Cette Glasgow	To_order Gabrielli Works
oru;	shpNewmanHall bk Sea Foam " Vonwath	1527		22	New-Port.	Messageries Mari Brandes Kramer & Alves & Martins.
fee.	shp Otterbura	1192	May	1	Glasgow	Rio Gas Compan
0)8;	bk Invencible bg Queen Emma bk Rosedale	504 193 495	"	19	Imbetiba Marseilles. I. de Maio New-Port.	Monterofitme &
her;	shp Bonner sch W iI isendell sch Ambakante bk Luise Malcolm	230	Apr	27	Cardiff Bordeaux. New Castle Cardiff	F. Palm
ilie;	shp Senat. Weber bk Dorothy	1297	:	20	Liverpool.	Rio Gas Compar John Moore & C. Messageries Marii
-	yt MorningLight bgs St. Cuthbert shp Chancellor .	1970	June	4	London Cardiff	Camara & Gomes Wilson Sons & C NortonMegaw&

g Glasgow 10 Cardiff . 10 Cardiff . 10 Greenod 10 New-Po 10 Glasgow Shields.... In Ilha de Sal. II Baltimore. h Nernandi k Joh, Boders m Dana Anne y Vedele... Sza. Irmão & Rocha Brandes Kramer & C A Wagner Wagner amann & C..... shn Moore & C... L. Lartigue..... F. M. Brandon... Alex, Wagner... D. X. Silva Braga&6 PRINCH & ROSE

Marie Collet.

Marie Collet.

Perigny.

Morin
GESMAN
th Heinrich
Pricolore

Pricole
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Maria
the Maria
the Brazilian
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the Brazilian
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the Brazilian
the Blena
the Brazilian
the Rose
TALIAN
the Jamein
Surgentian
Surgentian

348 Apr 23 St. Nicolas. 266 June 10 New Castle 456 3 10 Pensacola .

626 May 24 Aut fogasta 180 June 5 R. Grande.

F. Sauwen & C. . D. Pedro II RR . Braga & Barboza. To order Hartwig Winsen & C Bruga & Barbosa

177 Apr 23 Marseite 597 " 19 Cardift . 204 " 22 Lisbon . 657 June 10 Cardiff . 283 " 11 Cardiff . 243 " 11 Lisbon .

96 May 12 Mont'video Sza Irmão & Rocha 114 " 22 Gualeguay. Frias Hijo & C....

228 June to B. Ayres., J. M. Frias.....

THE CURRENCY.

There appears to prevail an idea with some of our people, otherwise intelligent, but who have taken no trouble to inform themselves as to the principles of mone science, that the financial position of the government, which has for some years shown a small deficit in its budget, is an important, if not the sole factor in the present depression of our exchange; and that no matter what measures may be taken by the government, short of presenting an equalized budget, while they might produce a fictitious rise of the exchange, they could

on tresult in a permanent amelioration of the value of our currency.

Those who so think and argue ignore the fact that the value of money—of a fiduciary character—is amenable to the same law of supply and demand as merchandise, and that, like this, its value depends upor the relations of its volume to the legitimate necessities for it. This is true even of a currency purely of metal, although within a more limited range, because of its absolute intrinsic value in relation to all other forms of value.

Hence it follows that any improvement of the value of our currency, induced by a reduction of its volume, and which would be immediately indicated by an improve-ment in the rate of exchange, would not be fictitious, but entirely legitimate, and if this operation were carried out until the volume of the currency were reduced to the limits of the actual and legitimate wants for it, the exchange would rise to par and there remain subject only to such fluctuations as might be determined by the varying phases of the "balance of pay-ments" in the foreign trade; and as it is an ever-operative law of foreign trade to seek an equilibrium, should a failure of crops, or other adverse circumstance, tem-porarily disturb this equilibrium, resulting in an unfavorable "balance of payments," and consequently depressing the exchange, this would return to the par as soon as the cause of the depression were removed or neutralized, and the equilibrium of the foreign trade re-established.

This is so self-evident that it seems almos

idle to argue the point.

If, indeed, the indebtedness of our government were so large as to render it hopeless, or even in any degree problemat-ical, that it could ever redeem its, obligations, if we were in that condition of fin ancial demoralization such as characterized the periods of the American and French revolutions, when a cart-load, almost, of continental money or of assignats was nec-essary to pay for a darning needle then the views and arguments, we have referred to in an opening passage of this paper, might have some semblance of plausibility. But happily for Brazil, happily for all

those whose destinies are allied with her future, her financial condition and resources present nothing at all approaching the state of things existing in the United States and in France at the periods in reference. In the mere infancy of her development,

with a population estimated at eleven mil-lions, possessed of boundless territory, rich in minerals and precious stones, of exceed ing fertility and capable of supplying the whole world with the richest products of the tropics, her whole public debt, some fiftyfive millions sterling,* and a deficit of four or five more per annum, sink into utter insignificance in view of the future which, under wise counsels, she may justly antic

The present condition of our currency de mands the immediate attention of the govern ment. Its excessive amount and consequent depreciation are productive of the most serious inconveniences and sacrifices not alone to the import trade, but to all classes of our people, and its early restoration to par is a duty from which the government cannot escape; and when we take into ac-count the immense saving which would be secured in government expenditures at home and abroad by re-establishing the par, it must be apparent that it should shrink from no sacrifice to accomplish this importan result and that no halting or delay, which may not be altogether unavoidable, can possibly be justified.

ROBT. CLINTON WRIGHT: Rio de Janeiro, 11th June, 1879.

* This is at the par of twenty-seven pence pen milréis, and without reference to Treasury notes or circulation.

circulation.

DURING the year 1878, St. Louis, U. S. A., produced 1,916,290 barrels of flour.

Boston sold 44,000,000 lbs. of fresh fish during he past year.

AMERICAN STEAMSHIP CONTRACT.

In the session of the Senate on the 11th inst Senator Candido Mendes de Almeida, of Maranhão, spoke of the contract of the Brazilian government with the American line of steamers. The agent of the company, he said, had presented the following objections to the contract as modified by the legislative decree of the 2nd. of May which obliged the steamers of that company to touch at the port of Maranhão.

1st. That the legislative body had nothing to do with indicating the ports at which the steamers were to touch.

2nd. That the steamers of the company

2nd. That the steamers of the company could not enter the port of Maranhão without danger of being lost.

3d. That no insurance company could take risks upon such steamers entering that

out danger of being lost.

3d. That no insurance company could take risks upon such steamers entering that port.

Inasmuch as the approval of the contract depended upon the legislative body, it is unquestionably the right of that body to estimate the value of the contract, and in doing so it thought two hundred contos a year a very high price to pay for having the American steamers touch at three ports in Brazil. For this reason the legislative body says: I do not approve of this contract except on condition that the steamers touch at thran the steamers touch at tharanha of also. It belonged to that body to make this provision as thoroughly as it belonged to the representative of the company to reply that the contract was not acceptable with such a modification.

The second objection is that these steamers which draw twenty-four feet of water cannot enter the port of Marnaha. But these packets draw only twenty and twenty-four feet, and it is only when they are overloaded with coffee that they draw twenty-four feet, and it is only when they are overloaded with coffee that they draw twenty-four feet, and it is only when they are overloaded with coffee that they draw twenty-four feet, and it is only when they are overloaded with coffee that they draw twenty-four feet, and it is only when they are overloaded with coffee that they draw twenty-four feet, and it is only when they are overloaded with coffee that they draw twenty-four feet. The bay of São Marcos is fourteen legues long and six leagues wide, and the city of Marnaha has four ports. If these steamers cannot enter the commercial port, let them go to the others mear by which are excellent, much deeper and more secure.

The third objection is that there is no insurance company that would care to take risks on these steamers they have the considered the port of Pard more secure than that of Maranha, on the contrary it is much more danger ones of the contrary it is much more danger of the steamers of Roach & Gon not reging to Maranha as a saint Thomas and Pará moved by an argument that has no weight, and hopes that he will sustain the legitimate interests of the province of Maranhão.

A CURIOUS PARALLEL

A correspondent of the New-York Herald, writing from Tashkend, Turkestan, Jan. 24, 1879, gives the following curious history the reigning family of Afghanistan

The history of the reigning family of Addanistan is a curious one. The persons win narrated it to me drew a sort of parallel between it and that of the "royal house" of France, as he called it, which is not devoid of interest. The legitimates overeign and the sort of the test of the sort of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed by the younger (say of Afghanistan named Iskander (say Charles X) was dispossessed to the English (say of Afghanistan named Iskander (say Charles X) was dispossessed to the Afghanistan named Iskander (say Charles X) was dispossessed to the Afghanistan named Iskander (say Charles X) The history of the reigning family of Afghanistan is a curious one. The persons

sessed him of the throne by the time you receive this letter. It looks as if the spirit of treason and rebellion runs in this family. Iskander (who is the legitimate heir to the throne of Afghanistan, and who, in this conflict of usurpers, may end by getting it), after having been disposessed of his money and everything else by Shere Ali, after his submission to General Kaufmann, who made him a lieutenent colonel in the Russian him a lieutenent colonel in the Russia army and sent him to the Woronzoff Hus sar regiment. In consequence of a dispute in which he displayed a good deal of tem-per Iskander resigned his commission and proceeded to London, where he made his submission to the English. It can be said of this prince that he has the mania of making submissions. In London he adopted English habits, drank freely of whiskey and dressed himself in the most snobbish style. In 1876 he proceeded to Constantinople to offer his submission to the Sultan. that time he has not been heard of. haps he has been occupied in offering fresh submissions, of which we shall hear later, or it may be that he is in Afghanistan awaiting the time when his own countrymen may in their turn offer their sub-mission to him. Providence owes him that at least.

LOCOMOTIVES FOR NORWAY.

At the Baldwin Locomotive Works, on North Broad street, Philadelphia, Pa., bristness pervades every department. There are at present 1,334 hands employed, all of whom are working fail time, and it is expected that, by the close of the present year, as many as three hundred locomotives will have been turned out, or nearly one for each working day. This is a larger product than any year since the panic of 1673, and the prospects for the coming year are quile premissing. They are just beginning work on four locomotives, under contract for the Noweging in yearment which contract for the Noweging in yearment wheth years the product of the Noweging in year in the product of the Noweging in year in the product that the product of the Noweging in year in the product the product of the Noweging in year in the product of the Noweging in years are the product of the Noweging in years and the product of the Noweging in years are the product of the Noweging in years and years are the product of the Noweging in years are the Noweging in years are the product of the product of the Noweging in years are the new Years are the product of the Noweging in years are the product of the Noweging in years are the new Years are the Noweging in years are the Noweging in years are the Noweging in years are the new Years are just beginning work on four locomotives, under contract for the Norwegian government which con-trols most of the railways in that country. Two of them are designed to run on the line from Chris-tiania eastward, and the other two on the line south-ward from Throndhien! All was circled. tinaic astward, and the other two on the line south-ward from Throndhien. All are similar in con-struction, and are what are known in this country as ten-wheel engmes, having six driving wheels and a four wheel track. They are intended for mixed service—passenger and freight trains hauled to-gether, and are about the average size, being about thirty gross tons when in work-order, exclusive of tenders.

thirty gross tons when in work-order, exclusive of tenders.

There are also in course of construction two locomotives for a 3 1/4-foot gasge rallway in Nicaragua, the first railway in that country, which has thus secured its first equipment from the United States. While the works are employed in filling these foreign orders, the usual amount of domestic work is going forward. They are engaged in building at this time the largest and most powerful engine they have ever constructed. It is what is known as a "consolidation engage," having eight driving wheels and a two-wheeled truck, with a tank on the boilers, and will weigh, when in full working order, from 115,000 to 120,000 pounds. It is to be employed in working a temporary track of the New Moxico and Southern Pacific railroad, in the Rocky Mountain region, and is designed for climbing Mountain region, and is designed for climbing grades of three hundred feet to the mile. With the usual large force employed at the works, it is expected that all these contracts will be speedily completed —American Experter.

GLOUCESTER FISHERMEN

THE BUREAU VERITAS publishes the following

THE BURRAU VERTAS publishes the following statistics of maritime disasters, reported during January, 1879, concerning all fags:
Sailing vessels reported lost—97 English, 31 American, 14 French, 10 Italian, 7 Greek, 8 Norwegian, 4 German, 4 Spanish, 4 Dutch, 2 Danish, 1 Austrian, 1 Liberian, 1 Portuguese, 1 Russian, 1 Swedish, 6 of which the nationality is unknown—total, 192. In this number are included 17 vessels reported missing.
Steamers reported lost—13 English, 2 German, 2 American, 2 Spanish, 1 French, 2 of which the nationality is unknown—total, 22.

THE YIELD of winter wheat for the present in the United States, is estimated at 30,0 bushels, against 27,000,000 last year.

PROFESSOR MORTON of the United States light-house board is making a series of experiments to determine whether the electric light can be used advantageously for lighthouse purposes.

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Steamer	Commander	Arrive	Depart
	Capt. Weir Capt. —	May 30 June 28	
City of Pará	Capt. Carpenter	July 28	Aug 6
City of Rio de Janeiro	Capt. Weir	Aug 28	Sep 6

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