

THE RIO NEWS.

PUBLISHED EVERY TUESDAY

Vol. XXVII.

RIO DE JANEIRO, AUGUST 13th, 1901.

NUMBER 33

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on 31st May 1900.

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THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOURÉUX, Editor and Proprietor

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price-current of the market, tables of stock quotations and sales, a summary of the daily coffee reports and all other information necessary to a correct judgment on Brazilian trade.

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No. 96, Rua da Assembléa.

POSTOFFICE ADDRESS—Caixa 258.

RIO DE JANEIRO, AUGUST 13th, 1901.

We call the attention of our readers to the following figures which show incompletely the decrease in customs receipts for last month in comparison with those for July, 1900:

Table with columns for 1901 and 1900, listing customs receipts for various locations like Rio de Janeiro, Santos, Pernambuco, Bahia, etc.

We are, of course, not unaware that this year a larger proportion of the receipts are collected in gold; but this does not invalidate the significance of the foregoing figures, which show that burdensome taxation is contributing powerfully to deplete the surces of public revenue. It may be true that by increasing the burdens of the people the government has succeeded in increasing temporarily the gold value of the receipts of the national treasury; but it is also true that the increase in revenue is not in proportion to the increase in the weight of the burdens imposed.

It has been said that at the present time Brazil offers the curious spectacle of a country whose public revenue shows a very considerable surplus and enables the government to resume payment of the full interest on its debt, while at the same time the economic condition is very unsatisfactory. In our opinion, however, the seeming discrepancy between the financial condition of the government and the economic condition of the country is purely imaginary, resulting from the superficial examination of incomplete and misleading data. The government is resuming the payment of interest not with the revenue of the present year, but with the unexpended balance of the funding loan, and we believe that, unless there shall be a large reduction in public expenditure and in taxation, the financial difficulties of the country will in a few years be much greater than they were in 1898, when the government was forced to accept the moratorium offered to it by means of the funding scheme. The correctness of our view of the situation will, we think, be evident when we publish the result of an interview that we have solicited from an eminent Brazilian financier.

NEWS AND NOTES

—It is stated that the federalists of Rio Grande do Sul intend establishing a journal at Montevideo.

—The present coffee crop of the municipal district of Campinas is estimated at 1,398,995 arrobas (349,748 3/4 bags).

—The receipts of the Rio de Janeiro general revenue office amounted last month to 2,325,704\$961 against 1,919,665\$859 in July, 1900.

—Serzedello says that Campos Salles is immaculate. Doubtless, says Smith, Serzedello's tears have washed the stains from the president's character.

—The Correio da Manhã calls attention to the arbitrary conduct of consumption tax agents and advises business men to resist the encroachments of these agents on their rights.

—The sales of coffee on the New York Coffee Exchange for the year ended on June 30, aggregated 7,383,000 bags against 5,879,500 bags in 1900. The sales for 1899 were 4,069,500 bags.

—The Correio da Manhã, in its issue of last Wednesday, says that it is informed that the state of Rio de Janeiro local authorities are releasing prisoners from the jails because they are no longer able to feed them.

—The federalists in Rio Grande do Sul deny that they intend making a revolution. They are preparing, they say, to commence a vigorous peaceful agitation in favor of the revision of the constitution.

—From the United Kingdom there were exported to Brazil 416,350 tons of coal, officially valued at £279,891, in the first half of the present year against 428,910 tons, valued at £304,702, in the first half of last year.

—It is only now, in the middle of the last month of the period fixed by the constitution for the legislative session, that the government has sent to congress the estimates of public revenue and expenditure for next year.

—A writer in the Correio da Manhã says that President Campos Salles not only withdraws merchandise from the custom-house without paying duty, but also ships it on the Central Railway without paying freight.

—I hereby give notice," says Smith, "that, wishing to be considered immaculate by Serzedello, I shall hereafter scrupulously refrain from committing the crime of paying duty on merchandise that I withdraw from the custom-house."

—Dr. Sabino Barroso, who represented the state of Minas Geraes in the chamber of deputies, has been appointed minister of justice and interior, and Judge Edmundo Barreto has been appointed chief of police of the Federal District.

—The Daily Mail in its issue of the 8th ult., claims to be informed on good authority that in a few months the Anglo-Brazilian Guiana frontier question will probably be settled in a manner considered satisfactory from a British point of view.

—In the first half of the present year there were exported from the United Kingdom to Brazil 33,212,400 yards of cotton piece goods, officially valued at £380,001, against 40,807,400 yards valued at £451,945 in the corresponding period of the year 1900.

—The resolution for suspending the execution of the contract with the Western of Brazil Railway Co. passed in the senate without a division in 1st discussion on Friday. It was sent to a committee and will enter the 2nd discussion when the committee reports.

—According to the Gazeta da Tarde Campos Salles, when he was hissed, suddenly discovered what the rest of us have known for a long time, that is that the police of Rio de Janeiro is wretchedly inefficient. Hence the dismissal of the minister of justice and chief of police.

—The resignation of Minister Epitacio Pessoa has caused general rejoicing among students throughout the country. In São Paulo the demonstrations with which the students gave expression to their gratification resulted in disturbances in which several persons were wounded.

—One of the effects of the contract with the Great Western of Brazil Railway Co. has been to stimulate and intensify chauvinistic feeling in Brazil. So strong has this feeling become that a prominent writer does not hesitate to recommend Prince Tuan of China as worthy of praise and imitation.

—In all our visits to various countries we have been handsomely treated, but King Edward was just a little kinder, a little more courteous and thoughtful than all the other royalties by whom we have had the honor of being received. This is what Capt. Huet de Bacellar is reported to have said to a representative of the Daily Mail.

—The chief of police of the state of Rio de Janeiro denies that prisoners have been released from jails in that state on account of the inability of the local authorities to feed them. He admits, however, that in some instances, accounts not having been paid, contractors have refused to continue to credit the local authorities, so that he has been forced to remove the prisoners from those jails to Niteroy.

—The Boer prisoners on the island of St. Helena have organized a Christian Endeavor Society.

—The tallest smoke-stack in the United States is at Constable Hook, N. J. It is 365 feet high.

—The cost of the electric plant for lighting the cathedral of Notre-Dame de Paris is estimated at 450,000 francs.

—It is officially stated that the total production of coal in the United States last year amounted to 238,877,200 tons, valued at £59,578,400, the aggregate exceeding that of Great Britain by no less than 13,707,000 tons.

—Last month there was a reduction of 88 in the amount of currency in circulation. If that doesn't improve the exchange market, says our well-informed friend Smith, there is no use in attempting to theorize on Brazilian exchange.

—It is stated that in the cities of Rio de Janeiro, S. Paulo, Bahia and Pernambuco, there are about 2,000 physicians, or more than half of the whole number in Brazil, which is estimated at less than 4,000. In Rio de Janeiro alone there are said to be 900.

—On Wednesday Deputy Julio de Mello, who opposes the contract with the Western of Brazil Railway Co., deemed it his duty to resign the office of 2nd vice-president of the chamber. The election for filling the vacancy was held on Friday, when the government candidate Deputy Satory Dias was elected, obtaining 98 votes. There was no opposition candidate, but there were 11 scattering and 27 blank votes.

—Foreign merchants have not yet been able to overcome the difficulty of classifying merchandise in consular invoices in a manner considered acceptable at Brazilian custom-houses. A recent issue of the Diario de Santos contains a letter on this subject from Messrs Fry, Myers & Co., of London, who says that they cannot obtain from the Brazilian consulates the information required for their guidance and that the Official Nomenclature is of no practical use.

—In the chamber of deputies there has been introduced a bill making an appropriation of 30,000\$ to defray the cost of organizing definite balance-sheets of the national treasury up to date. If those balance-sheets can be obtained in this way and if there is no other way of obtaining them, the appropriation should be voted. The last balance-sheet claiming to be definite is that for 1891, which was issued by the treasury only a week or two ago. Whether it is really definite or not remains to be seen.

—A political meeting, attended by 22 senators and deputies, was held on Sunday night at the senate building. It was decided that on the 20th prox. a convention shall meet in the city of Rio de Janeiro for the purpose of nominating candidates for the presidency and vice-presidency of the republic. Senator Pinheiro Machado spoke in favor of the government and what he said seems to have been received with acquiescence by the other senators and deputies present.

—If the Brazilians," says the Statist, "would awaken to their own true interest and seriously set to work, few countries in the world possess greater resources or would be likely to have a more brilliant future. Even if the Brazilians could attract the right kind of settlers in sufficient numbers, there would be a future before them.—Exactly. And it is, consequently, absolutely necessary that Brazilians who seriously set to work and settlers of the right kind shall not continue to be robbed by misgovernment of the greater part of the fruits of their labor.

BIRTHS.

BARHAM.—On the 7th inst., at Tunbridge Wells, England, the wife of E. A. Barham, Santos, of a daughter.

QUAYLE.—On the 9th inst., at 193, Rua das Laranjeiras, the wife of Richard Smith Quayle, of a son.

PAYSANDU CRICKET CLUB.

The lawn tennis tournament was successfully brought to a conclusion on Sunday, the 11th inst., the result being: Gentlemen's Singles.—E. Browne, owe 15, beat H. Whidborne, owe 2/6.—7.5; 7.5. Gentlemen's Doubles.—N. Jackson and C. Henderson, owe 40, beat H. Whidborne and J. Robinson, owe 15.2.—6.2; 8.6. Ladies Singles.—Mrs. D'Arcy, owe 15, beat Miss Harris, rec. 2/6.—6.2; 6.4. Mixed Doubles.—J. Robinson and Miss Sinitbank, owe 30, beat E. Browne and Miss Robinson, owe 15.2.—6.4; 6.3.

CRICKET AT S. PAULO.

SANTOS A. C. v. S. PAULO A. C. This match was played in the Club ground at Consolação on 28th July, and resulted in a draw, stumps being drawn at 4 p.m., when the game was abandoned on account of the rain. Miller (Capt. S. Paulo) winning the toss, put the visitors in to bat first, and a start was made at 11 a.m. Lloyd and Burgos facing the bowling of Miller and Rule; the first

three wickets fell for the small total of 21 runs. Burgos, the last to go, being caught at the wicket off Rule, but when Tracey joined Tomlinson, a most sensational stand was made, and runs came very freely, both players hitting hard and clean, and not a chance being given until Tracey was missed in the Long Field when the score stood at 103; this let-off was most unfortunate for the Home team, as in spite of several changes in the bowling, the partnership could not be broken, and although Tomlinson, with the score at 131, gave a chance at mid-off, and Tracey shortly after was missed from a hard catch at the wicket, these were the only chances given, and both men were still batting freely when with the score at 173 the players adjourned for lunch.

After the interval, things began to look less black for the Paulistas, as with the score unchanged, Tomlinson was clean bowled by Miller, after having played an almost faultless innings of 193 runs, which included seven-teen 4's and one 6.

Tomlinson being disposed of, after a part-nership which resulted in 180 runs, the rest of the visitors, with the exception of Elworthy, gave little trouble, and the last wicket fell with the score at 225. Tracey being not out, for a well played 77, which included ten 4's and one 6.

To start the São Paulo innings, Miller sent in Boyes and R. Gray to face the bowling of Tracey and Tomlinson, and runs were coming freely when with the score at 26. Boyes unfortunately played on to a fast ball from Tracey, having contributed a useful 16.

Snape joining Gray, who was playing a steady game, the score rapidly mounted to 66, when the former, after having made a hard hit 33, strolled outside his crease and was inconspicuously stumped by Burgos.

With 3 wickets down for 67 Miller joined Gray, and scoring steadily put on another 21 runs, when Gray was bowled by a fast Yorker from Tracey after a well played 23.

Robinson then joined Miller, and both players forcing the game carried the score to 113, when with 4 wickets down, play was abandoned on account of the rain, the match resulting in a draw. Miller being not out for 25, and Robinson not out for 14.

The weather was most disagreeable during the game, a thin drizzle falling all day, which made it very hard for the bowlers to get any work on the ball, and which was responsible for a certain amount of looseness noticeable in the feeling.

The Paulistas were pleased to see Paddy Elworthy, the old Statist's captain, once more filling his old position after an absence of 5 years.

Tea was kindly provided by Mrs. Walker, and was greatly appreciated by those present.

SANTOS.—1st innings.

Table showing cricket scores for Santos 1st innings: A. M. Burgos, c. Snape, b. Rule... 4; R. C. Lloyd, c. Heycock, b. Rule... 0; C. R. Murray, c. Rule, b. Miller... 9; G. Tomlinson, b. Miller... 103; F. Tracey, not out... 77; J. W. Elworthy, c. Robinson, b. Rule... 11; H. Wright, b. Miller... 1; Miller, run out... 4; F. Hampshire, b. Miller... 2; H. S. Beardall, b. Miller... 0; H. Standen, b. Miller... 2; Extras... 12; Total... 225.

SANTOS.—Bowling.

Table showing bowling figures for Santos: B. M. R. W. Tracey... 66 1 36 2; Tomlinson... 48 0 51 1; Murray... 18 0 20 1.

S. PAULO.—1st innings.

Table showing cricket scores for S. Paulo 1st innings: R. Gray, b. Tomlinson... 23; H. Boyes, b. Tracey... 16; H. Snape, run out... 30; H. Gray, c. Elworthy, b. Murray... 1; C. W. Miller, not out... 23; F. H. Robinson, not out... 14; Extras... 6; Total (4 wks)... 113.

S. PAULO.—Bowling.

Table showing bowling figures for S. Paulo: B. M. R. W. Rule... 78 2 58 3; Miller... 132 5 73 6; Slater... 18 0 28 0; Boyes... 36 0 39 0; Gray, H... 30 0 15 0; Miller bowled 1 wide ball.

THE GREAT WESTERN OF BRAZIL RAILWAY.

The circular issued by the Great Western of Brazil Railway Company foresadows a far-reaching change of railway policy on the part of the Brazilian government. It has always seemed strange to us why the Brazilian government, which is far from being in a strong financial position, and which was recently

in the market endeavouring to sell the principal government railway, should be buying up the small guaranteed lines. It is quite certain that if it worked them as State lines there would be a loss far exceeding the present guarantees. It now appears to be the intention to lease the purchased lines to the Great Western of Brazil Company for certain per-centages of the gross receipts, and the reason given appears to be to be adequate. It is the concentration of the railways under one management, thus securing more economical working and better services. The maximum tariffs are not to be reduced below what they are now, but we have no doubt a prosperous company would for its own sake give to traders the best terms possible, so as to develop traffic. The provisional agreement now entered into provides that the Brazilian government grants to the Great Western of Brazil Company a lease for seventy years of the Recife and San Francisco Railway, and of the Sul de Pernambuco Railway—together about 198 miles—rent-free until the termination of the guarantee period, December 31st, 1910, after which the company agree to work the Recife and San Francisco Railway for 85 per cent., and the Sul de Pernambuco Railway for 95 per cent. of the gross receipts respectively. The company's own guarantee has only nine years more to run, and the subsidy under this will lapse from the date of this agreement. For 1900 the subsidy bonds produced about 40,000, but, in view of the greater freedom secured, especially in the matter of duty, free stores, and the large sphere of operations and profits in sight, this sacrifice is not very great. It is further intimated that should the government purchase the Conde d'Eu Railway for which negotiations are now in progress, it will lease it for the same period to be worked for 92 per cent., of the gross receipts until December 21st, 1910, and afterwards for 88 per cent. Should the government purchase the Natal and Nova Cruz Railway, and give the Great Western of Brazil Company the sum of 170,000, in 4 per cent. bonds to build the link required to connect it with the Conde d'Eu Railway, that line will also come into the pool for 95 per cent., of the gross receipts. In the event of the gross receipts of the leased lines exceeding about 250,000, the percentage of gross receipts will be fixed at 85 per cent. The Great Western of Brazil is an excellently managed line, and the government could not have made a better selection for making the experiment of dual control which has worked so admirably in the case of the East Indian Railway. The whole matter will be submitted for the approval of the Great Western of Brazil proprietors to-day, and we need not doubt the response. The proposal of the government are flattering to the Great Western of Brazil Company; they seem reasonably fair to both sides; they may possibly prove advantageous to the Great Western of Brazil shareholders; and in any case for Brazil itself it does well to leave railway business to those who understand it. —Herald's Railway Journal, June 21, 1901.

COMMERCIAL.

Rio de Janeiro, August 13th, 1901.

Par value of the Brazilian milreia (1900), gold, 27 d. of the Brazilian milreia (1900) in U. S. coin at \$1.86, 65 per cent. 54.75 ct. do \$1.00 (U. S. coin) Brazilian gold, 1827 do of £ 1 stg. in Brazilian gold, 8.800

Bank rate of exchange, official, on London to-day, 10 1/2 d. Present value of the Brazilian mil reia (gold), 2655 Present value of the Brazilian mil reia (paper), 375 re. gold Present value of the Brazilian mil reia in U. S. coin at \$4.80 per £ 1 stg., 20.25 c. Value of \$1.00 (\$4.80 per £ 1 stg. in Brazilian currency (paper), 4850 Value of £ 1 sterling, 257703

EXCHANGE.

Aug. 5.—Official quotations on London were: Bank bills, opening 10 1/2—10 7/16 closing 10 1/2—10 7/16 Private bills, opening 10 7/16 closing 10 1/2—10 7/16 Official value of the milreia 375—387 reis gold.

Aug. 6.—Official quotations on London were: Bank bills, opening 10 1/2 closing 10 1/2—10 1/2 Private bills, opening 10 7/16 closing 10 1/2—10 7/16 Official value of the milreia 375—380 reis gold.

Aug. 7.—Official quotations on London were: Bank bills, opening 10 5/16 closing 10 1/2—10 1/2 Private bills, opening 10 7/16 closing 10 1/2—10 7/16 Official value of the milreia 370—375 reis gold.

Aug. 8.—Official quotations on London were: Bank bills, opening 10 5/16 closing 10 1/2—10 1/2 Private bills, opening 10 7/16—10 1/2 closing 10 1/2—10 1/2 Official value of the milreia 375—380 reis gold.

Aug. 9.—Official quotations on London were: Bank bills, opening 10 1/2—10 1/2 closing 10 1/2—10 1/2 Private bills, opening 10 1/2 closing 10 1/2—10 1/2 Official value of the milreia 380—382 reis gold.

Aug. 10.—Official quotations on London were: Bank bills, opening 10 1/2—10 1/2 closing 10 1/2—10 1/2 Private bills, opening 10 1/2 closing 10 1/2—10 1/2 Official value of the milreia 377—382 reis gold.

MARKET REPORT.

Rio de Janeiro, 13th August, 1901.

Exports.

Coffee.—The reported sales during the past week were 68,000 bags. The receipts amounted to 116,956 bags and the shipments 102,551 bags. Foreign advices report the sales for the past week as follows:—New York 181,000 bags, Havre 105,000, Hamburg 71,000, and London 27,000—total 385,000 bags, against 408,000 bags in the corresponding week of last year, and 376,000 bags in the preceding week.

The detailed movements of the market were as follows.

Table with columns: Ruling prices during the week for N. Y. Type, No. 7 at Rio, and for Good Average at Santos, with daily reported sale. * the former market. Columns include Rio N. 7, Reported sales, Santos, Good Average per arroba, and per 10 kilos.

Table: The shipments since our last report have been: 66,607 bags for the United States, 23,483 for Europe, 5,100 for Cape of Good Hope, 5,969 for River Plate, etc., 1,855 for Coastwise, 102,954 bags.

The following ships sailed with coffee last week.

Table: United States, Europe, Elsewhere, Coastwise. Columns include ship name, origin, and date.

The receipts for the past week were 114,513 bags against 148,954 bags for the previous week and 141,491 bags for the week before.

Brokers' quotations, according to New-York types were the following:

Table: Brokers' quotations for August 10 and August 5. Columns include No. 6, 7, 8, 9 and their respective prices.

The stock was estimated this morning at 472,938 bags according to the Jornal do Commercio, and 432,525 bags according to one of our prominent brokers. The Santos stock is reported at 757,310 bags.

The movement of the market during the first month of the crop-year as compared with the two preceding years, were as follows in bags of 60 kilos:

Table: Entries for 1899-1900, 1900-1901, 1901-1902. Columns include Railway, Coastwise, Inside harbour, In transit, and Total.

Table: Shipments for 1899-1900, 1900-1901, 1901-1902. Columns include United States, Europe, Cape of G. Hope, River Plate etc., Coastwise, and Total.

The shipments of coffee during July were 412,270 bags, with the following destinations:

Table: Shipments of coffee by destination. Columns include United States (New York, New Orleans, Baltimore), Europe (Antwerp, Rotterdam, Bordeaux, Odessa, London, Messina, Naples, Lisbon), Other countries (River Plate, Cape of G. Hope, Valparaiso, Durban, Chile), and Coastwise (Northern ports, Southern ports).

And shipped by the following exporters:

Table: Exporters of coffee. Columns include company name and quantity in bags.

Daily receipts and shipments of coffee at Rio de Janeiro

Table: Daily receipts and shipments of coffee at Rio de Janeiro. Columns include Receipts (Shipments U. States, Europe, River Plate, etc.), Shipments (U. States, Europe, River Plate, etc.), and Total for each day from Aug 4 to Aug 11.

SHIPPING NEWS.

DEPARTURES OF FOREIGN VESSELS.

AUGUST 9. TALTAI.—Br. sp. Latimer; 1649; tons; Johnson; ballast.

FREIGHTS.

Table: Freight rates for various destinations. Columns include destination, quantity, and rate.

ENGAGEMENTS.

Table: Engagements of ships. Columns include ship name, origin, destination, and date.

Arrivals of foreign steamers.

Table: Arrivals of foreign steamers. Columns include date, name, from, and consigned to.

Departures of foreign steamers.

Table: Departures of foreign steamers. Columns include date, name, for, and cargo.

Calling at intermediate ports

Foreign sailing vessels in the port of Rio de Janeiro, August 11th, 1901.

Table: Foreign sailing vessels in the port of Rio de Janeiro. Columns include name, tons, arrival, from, and consignee.

Vessels Afloat & Chartered for Rio

Table listing vessels such as Annie Smith, Baltimore, and others with their respective agents and dates.

LONDON AND BRAZILIAN BANK, LIMITED.

Balance sheet for London and Brazilian Bank, Limited, 31st July 1901, showing capital and reserve funds.

Assets:

Assets section of the London and Brazilian Bank balance sheet, including capital, bills, and sundry accounts.

Liabilities:

Liabilities section of the London and Brazilian Bank balance sheet, including capital subscribed, deposits, and sundry accounts.

E. & O. E.

Rio de Janeiro, 3rd August, 1901. For the London and Brazilian Bank, Limited.

LONDON AND RIVER PLATE BANK, LIMITED

Established in 1862.

Balance sheet for London and River Plate Bank, Limited, 31st July 1901.

Assets:

Assets section of the London and River Plate Bank balance sheet.

Liabilities:

Liabilities section of the London and River Plate Bank balance sheet.

E. & O. E.

Rio de Janeiro, 3rd August 1901. For the London and River Plate Bank, Limited.

BANCO DA REPUBLICA DO BRAZIL.

Balance sheet, 31st July, 1901.

Assets:

Assets section of Banco da Republica do Brazil balance sheet, including apolices, bank securities, and shares.

Liabilities:

Liabilities section of Banco da Republica do Brazil balance sheet, including bills and sundry accounts.

BRASILIANISCHE BANK FÜR DEUTSCHLAND

Balance sheet, 31st July, 1901.

Assets:

Assets section of the Brazilianische Bank balance sheet.

Liabilities:

Liabilities section of the Brazilianische Bank balance sheet.

E. & O. E.

Directors: Theil-Gutschow.

THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

Balance sheet for The British Bank of South America, Limited, 31st July 1901.

Assets:

Assets section of The British Bank of South America balance sheet.

Liabilities:

Liabilities section of The British Bank of South America balance sheet.

E. & O. E.

Rio de Janeiro, 5th August, 1901. For the British Bank of South America, Limited.

BANQUE FRANÇAISE DU BRÉSIL.

Balance sheet, 31st July 1901.

Assets:

Assets section of Banque Française du Brésil balance sheet.

Liabilities:

Liabilities section of Banque Française du Brésil balance sheet.

E. & O. E.

Rio de Janeiro, 3rd August 1901. For the Banque Française du Brésil.

Accounts current, guaranteed:

Accounts current, guaranteed section of the main balance sheet.

Less: Old bonificação in this account.

Less: Old bonificação in this account section.

General Accounts Current: Debtors without guarantee.

General Accounts Current: Debtors without guarantee section.

A. Paz de Carvalho:

A. Paz de Carvalho section.

Accounts Current for Aid to Industries: Debit: from liquidations of bonus loans.

Accounts Current for Aid to Industries section.

Loans to Industries:

Loans to Industries section.

Capital:

Capital section.

Agricultural Loans in Northern States:

Agricultural Loans in Northern States section.

Real Estate:

Real Estate section.

Less: Old bonificação in this a/c.

Less: Old bonificação in this a/c section.

Bank Edificios: Nos. 9 and 11 Rua da Alfandega.

Bank Edificios section.

Bank Furniture:

Bank Furniture section.

Values deposited:

Values deposited section.

Repaid exchange (reambols):

Repaid exchange section.

Shares redeemed:

Shares redeemed section.

Liquidations in accord with Law 659 of Sept. 20, 1900:

Liquidations in accord with Law 659 section.

Cash: in money.

Cash: in money section.

LIABILITIES

Liabilities section of the main balance sheet, including capital, deposits, and sundry accounts.

Rio de Janeiro, 3rd August, 1901.

ALMEIDA MAGALHAES, Directors.

BANCO DA REPUBLICA DO BRAZIL

New Account

Balance sheet of 31st July 1901

Assets

Assets section of Banco da Republica do Brazil New Account balance sheet.

Liabilities.

Liabilities section of Banco da Republica do Brazil New Account balance sheet.

Rio de Janeiro, 2nd August, 1901.

ALMEIDA MAGALHAES, Directors.

STOCKS AND SHARES

Sales of Stocks and Shares.

Table listing sales of stocks and shares, including Apolices, Empréstimo Municipal, and other securities.

Stocks and Bonds and Joint Stock Companies -- July 31st, 1901.

Table listing various financial instruments and companies, including Banks, Railways, Cotton mills, and Miscellaneous, with columns for name and value.

Table with columns: Emission, Circulation, Fca. (Financial Capital), and values.

Table with columns: Public Funds, Stock, Bonds, and various financial instruments with their respective values.

Table with columns: Nominal Value, Last Quotation, and values.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Banks, Paid, Reserve Fund, Last Dividend, and Last quotation.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Railways, Paid, Reserve fund, Last Dividend, and Last quotation.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Tramways, Paid, Reserve fund, Last Dividend, and Last quotation.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Steamships, Paid, Reserve fund, Last Dividend, and Last quotation.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Cotton Mills, etc., Paid, Reserve fund, Last Dividend, and Last quotation.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Insurance, Paid, Reserve fund, Last Dividend, and Last Quotation.

Table with columns: Capital, Shares, Emitted, Par, and values.

Table with columns: Capital, Shares, Emitted, Par, and values.

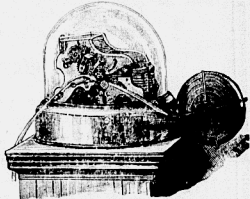
Table with columns: Miscellaneous, Paid, Reserve fund, Last Dividend, and Last Quotation.

Table with columns: Capital, Shares, Emitted, Par, and values.



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ANTWERP—COURTE RUE DES CLAIRES, 12.
AMSTERDAM—JACOB VAN CAMPENSTRAAT, 49.

BERLIN, C.—HEILIGEISTSTRASSE, 8-9.
HAMBURG—ALTERWALL, 76.
MANNHEIM—F. 3, NO. 1.
JANZIG—GR. KRAMERGASSE, 4.
PRAGUE—NEKAZANKAGASSE, 13.
BRUNN—FROHLICHERGASSE, 23.
VIENNA, I.—HOHENSTAUFENGASSE, 4.
BUDAPEST, V.—MARIA-VALERIEGASSE, 12.
BRAILA—STRADA COLESCU, 2.
ZURICH—P.-STRAASSE, 1.

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1901

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" 4	Nile	Bahia, Pernambuco, Lisbon, Vigo, Cherbourg and Southampton.

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