# THE RIO NEWS.



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RIO DE JANEIRO, JANUARY 8th, 1901.



NUMBER 2

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#### Church Directory

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PRESBYTERIAN CHURCH.—No. 15, Travessa da Barreira. Services in Portuguese every Sunday at 11 a.m. and 7 p.m., and at 7 p.m. Thursdays.

ALVARO E. DOS REIS. Pastor.

Residence : On the Church premises.

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## Rosalina, the ex-xiphoid twin.

The eminent Professor Chapôt, on board of the Allantique at Dakar, wrote the following to his friend

Allantique at Dakar, wrote the following to his Iriend Jonathas Campello:

«Rosalina was only on the first day sea-sick; when she became giddy, I made her lie down and gave her tincture of Nectandra Amara, which produced a most surprising result. Shortly afterwards, the girl said, at think I feel better now, and then sthe giddiness has already gone.

A few homes after the first dose she got up and from that time on has been free from the disease.

#### RIVER PLATE ITEMS.

— The Buenos Aires newpapers are calling public attention to the circumstance that the water supply of that city has become insuf-

reater supply of that city has become insurficient.

— We see by our exchanges that some Argentines are manifesting their disapproval of the notes of the new currency emission by tearing them and then roughly pasting them together.

— The Argentine government claims that the economies made in the 1900 budget amount a seven million dollars. But how about the ferred payments of account belonging to that year?

id ferred payments of accounts belonging to that vear?

—The official returns for 1899 show that the total number of immigrants arriving in Argentina that year was 111,083, while the departures numbered 62,241, leaving a balance of only 48,842 remaining in the country. The assenger arrivals numbered 34,616, and the departures 32,472.

—The real losses by inundations down south are now coming to hand from the 21 particles which were under water. The latest calculation of losses of livre stock gives the alarming figures of 500,000 head of cattle and 20,000,000 sheep. For the latter alone this represents a value of \$250,000,000 mp. and a decrease of 50,000 tons in in the Clip.—Southern Cross. Dec. 28.

—Telegrams from Paris announce that Dr.

—Telegrams from Paris announce that Dr.

Southern Cross, Dec. 28.

— Telegrams from Paris announce that Dr. Carlos Pellegrini has completed the negotiations for the formation of a company to start a freezing establishment at Lr. Plata with a capital of \$450,000. The telegrams add that Dr. Pellegrini is at present occupied with the Argentine debt conversion project, the negotiations of which were postponed until April next, according to the arrangements with the Argentine government and London bank ers.

—Southern Cross, Dec. 28.

—The shoe-makers' association have an-

—Southern Uross, Dec. 28.

— The shoe-makers association have approached the finance minister asking him to change the valutation of boots and shoes as figuring to day in the custom house valuations, being \$30 gold per dozen fine and \$20 gold per dozen ordinary. They claim that all boots and shoes are being admitted under the second category, as up to Nov. 15 of the current year, 29,244 pairs of boots have been imported and classified as ordinary and only 48 pairs as fine. The minister promised to see that in future the boots received their proper classification.—Review, Buenos Aires.

—The Southern Cross says that as decrease.

sification.—Review, Buenos Aires.

— The Southern Cross says that "a decree has been issued whereby the Luther Company of Brunschweig, Germany, is authorized to construct and work grain elevators and dryers in the ports of the capital, La Plata, Bahia Blanca and Rosario, and at all the principal railway stations in the republic. A sum of £2,000,000 gold is to be invested in the constructions. It is worthy of note that capital still goes to Argentina in spite of her errors and sins, and the reason is to be found in the elasticity and progressiveness of the country. Bad as the politicians are, and much as they skeal, they can not counteract the productive activities of the country.

— According to data compiled by the min—

the productive activities of the country.

According to data compiled by the minister of agriculture, the area under wheat is 3,200,000 hectares and 3253 threshers are at work. In 1872 the area under wheat was about 130,000 hectares, whilst in 1888 it amounted to 815,438 and in 1895 to 2,049,683. The harea under manze last year was about 1,000,000 hectares as against 1,244,182 in 1895. In 1888 was \$01,588. The history of our exports of of cereals shows 14 tons of maize expôrted in 1894, and in 1894 in 1895 the 1894 in 1895. The history of our exports of the shows 150,4 and in 1899 this amounted to 1,116,276 tons. The wheat exports commenced in 1871 with 9 tons, which were sent to Paraguay, and in 1872. 17 tons went to Belgium. In 1873 the exports only amounted to 5 tons. In 1874 the figure rose to 374 tons, but in 1876 it fell again to 21 tons, and in 1000 it has passed the 2 millions tons. — Southern Cross, Buenos Aires.

—It is evident that the critical condition of

Aires.

—It is evident that the critical condition of the national treasury does not affect congressmen, as far as they personally are concerned. In the budget for 1901, the estimates for their department amount to \$2,566,38c. The remuration of the 30 senators and 120 denuties amounts to \$1,800,000, the remaining \$766,380 being spent in travelling expenses (they have free passes over the railway), wages furniture. etc. Both chambers maintain a personal of 119 employees and servants, who collect 12 months salary for 6 or 7 months work (there is very nearly one employee to each congressman). Pensions allowed \$13,670, so that for 1901 congress will cost the country \$2,700,050, unless they vote further increases. — Review, —We believe it to have been in anticipation

unless they vote further increases. — Review. Buenos Aires, Dec. 22.

—We believe it to have been in anticipation of the visit of the President of Brazil that the postmen were provided with neat uniforms of brin, and very cool and comfortable they look in this already warm weather. What reason there is for retaining in their old, heavy-looking blue coats, and continuations, the faithful guardians of the city who through the heat of the day and exposed to the broiling sun, stand at the corners of the atreets sweltering in their heavy garments, we are at a loss to conceive. For that the policemen have a hard time during the summer we think is quite true. Some few weeks ago we saw, in one of the papers, that lighter uniforms were to be served out to them, still of blue colour but cloth of thinner texture, but we do not yet notice that so agreeable a clange has been effected, and only loope it will not be so long delayed as to induce the "bobbies," when once the new uniforms are served out, to wish themselves back again in the old ones, on account of the inclemency of the weather, then getting well on for winter — Review, Buenos Aires.

—The president of the Argentine conversion office [says the Southern Cross] is going to Europe to look out for a better paper for the paper money. The French paper used in the new notes is much inferior to the British and American paper, which was used been. But is a trip to Europe necessary for that purpose?

—The tenders for the projected new port improvements at Montevideo were as follows:

Pearson & Co. \$14,866,890
C. H. Walker & Co. \$12,673,465
John Jackson & Co. \$15,611,439
Alland & Co. \$10,084,352
Schneider & C. \$25,3799
A telegram from Montevideo says that the proposal of Messrs. Alland & Co. has been accepted.

— After the floods and their disastrous con-

A telegram from Montevideo says that the proposal of Messrs. Alland & Co. has been accepted.

— After the floods and their disastrous consequences, after the steam launches had plied for months over the waters which covered many a fertile lengue of southern land, the provincial government thinks it will make some roads—in the islands of the Paraná! It is in Argentina that such a stupendously unconscious joke could pass without applause. The point of the joke is sufficiently apparent. Roads are wanted on the mainland and not at all on the banks of the delta streams. Roads are absolutely necessary in the localities of this province where the camps were flootled to the extent that transit, was only possible by boat. Roads in the delta would lead to nowhere, would be needless since the delta streams themselves are its natural roads and the only ones necessary or possible. Nevertheless, the government with all the outward appearance of acting sapiently launches a project about delta roads. This is the joke. It is as good a joke as if the provincial government were to launch a state document setting forth in erudite and concise legal terminology the claims of the province to a portion of the moon and formally decreeing that said territory or the corresponding portion thereof do be, in due form, and after adequate notice shall have been given, sold by public auction, and the proceeds devoted to the founding of an hospital for the care of the little-finger mails of retired camp town card-sharpers. — Southern Cross, Buenos Aires.

#### EXPORT OF FLOUR.

EXPORT OF FLOUR.

The ever increasing area which is being, year by year, taken from pastoral lands and handed over to the agricultural interests, has set many people to work, and to cudged their brains, as to the possibility of this staple product of the soil being made to pay still further tribute, before it be sent out of the country. The enormous shipments of wheat last season are not likely, we should think, to suffer much, if any, diminution in the present one, even although the yield per acre be not so satisfactory, owing to unfavourable enors on satisfactory, owing to unfavourable circumstances attending the plant during its growth. But there is no doubt that if this grain, or a part of it, could be detained in this country, and be converted into any which would then be shipped to the markets of other countries, the milling industry would derive a great impulse, and, moreover, profitable employment for labour would be found, thus providing a living for a large number of people who have to seek it by the labour of their hand and in the sweat of their brow. We understand that the government, in order to foment the milling industry, has offered and actually paid a bounty on shipments of flour from the port of Rosario. The principal destination for these shipments is Brazil, and is therefore not be wondered at if a note of alarm was struck by a report that the United States government was agitating in Rio for the imposition of an import duty on Argentine flour, in view of the dangerous competition it was likely to introduce for that of the United States. We have seen that this report has been contradicted, although we should not be surprised to see it confirmed than some steps had been taken in the direction alluded to. The Argentine may justly claim that the wheat flour from their lands is very good and compares favourably with that brought from North America. There are, however, other considerations to be taken into account bet re we think it would be advisable for the government of abounty on shipment of

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AUTHORIZED BY

Decree No. 2,432 of 2nd January, 1897.

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P. O B. 58.

GERMANY

Branches at S Paulo and Santos.

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Reserve Fund . . . Rs. 17.480:078\$736 Profits in suspense . Rs. 11.156:739\$835

on Sist May 1900

#### OFFICE IN RIO DE JANEIRO

#### 9. Rua da Alfandega.

Agencies at Pará, Maranhão, Ceará, Pernambuco Bahia, Victoria, Santos, S. Paulo, Desterro Rio Grande do Sul, Porto Alegre, Pelotas.

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#### THE PUBLIC REVENUE.

Since 1896 the receipts of the Rio de Janeiro custom-house have been constantly decreasing. When 'President Campos Salles took office in November, 1898, he could not, we presume, fail to perceive the decrease in revenue at the most important port in Brazil; but, unfortunately, he apparently failed to understand the cause and, not knowing that taxation had exceeded the productive limit, he aggravated the evil instead of removing it. The following statement of the receipts of this custom-house for the last five years shows the result of this erroneous policy: Since 1896 the receipts of the Rio de

1896	120.838.951\$
1897	92,557,326\$
1898	
1899	
1900	59,365,788\$

The foregoing figures show that the revenue collected last year at the Rio de Janeiro custom-house is less than onethe Rio half of that collected in 1896 and less than three-fourths of that collected in the year in which President Campos Salles took office.

It is true that both before and after

his taking office there was an increase in the receipts of the general revenue office at Rio de Janeiro, but this increase is not sufficient to compensate for decrease in customs receipts, as is shown by the following statement of those re-ceipts for the last five years:

1											•		
1896													14,462,394\$
1897							×						14.645,902\$
1898					٠.							•	19,598,31.5
1899						×							23,279,389\$
1900	٠.	,											26,345,075\$

have the following result:

1896 1900	135,302,345\$ 85,710,863\$
Decrease	49,591,482\$
1897 1900	107,203,228\$ 85,710.863\$
Decrease	21,492,365\$
1898 1900	106.334.748 <b>\$</b> 85.710,863 <b>\$</b>
Decrease	20,623,885\$
1899	102,140,723\$ 85.710,863\$
Decrease	16,429,860\$

Normally in a country like Brazil, in which there is so much room for development, the tendency of revenue is to increase every year. Of course the increase may occasionally be interrupted by exceptional causes; but, when for

BANCO DA REPUBLICA DO BRAZIL

Realized Capital. Rs. 101.246;400\$000

N. B. This capital to be reduced to Rs. 100.000:000\$ in accordance with the Government's Decree of 8th May 1897.

Bealized Capital to be reduced to Rs. 100.000:000\$ in accordance with the grincipal disturbing factor is burdensome taxation. In their frantic anxiety to increase the public revenue the government and congress revenue the government and congress have multiplied taxes and increased the rates of taxation, aggravating the former burdens of the people and loading the country with new burdens. They have thus absorbed and diverted into unproductive channels available resources that would have otherwise sought productive investment, driven capital out of the country, hindered the introduction of country, hindered the introduction of new capital, deprived useful industries of the means required for insuring their maintenance and prosperity, hampered and restricted trade, weakened confidence and credit, discouraged enterprise and retarded the development of the country. In this way, instead of promoting the desired increase in revenue, they have produced just the opposite result, besides doing incalculable injury to the important interests on which future revenue depends.

In 1899, 10 per cent, of the import

to the important interests on which future revenue depends.

In 1899, 10 per cent, of the import duties were collected in gold. The amount of gold revenue thus obtained was, however, considerably less than that which the government and congress had expected, and it was accordingly resolved to collect in gold last year 15 per cent, of those duties. In the budget the amount of gold revenue expected from this source is estimated at 27,000,0005, which, added to other gold receipts of the custom-house, would, it was anticipated, make 27,506,000\$. In 1890 the customs receipts collected in gold amounted to 18,897,217\$, of which 6,935,374\$, or over 36 1/2 %, were collected at Rio de Janeiro. In this proportion there should have been collected at the Rio de Janeiro custom-house in 1900, according to the budget estimate, over 10,000,000\$ in gold. The amount actually collected, however, was only 7,959,756\$, the shortage being, consequently, over 2,000.

actions contected however, was only 7,959,7568, the shortage being, consequently, over 2,000,000\$.

As the causes which have produced a decrease in revenue at Rio de Janeiro are general in their nature, they necessarily operate in other parts of the counsarily operate in other parts of the country. At some of the commercial cities, however, their effects are modified by counteracting causes. At Bahia and Pernambuco, for instance, the customs receipts last year were even larger than in 1899, but not so large as in 1898, 1897 and 1896. The Bahia customs receipts in the five years were as follows:

1896	 20,775,304\$
1897	 21,398,286\$
1898	 23,006,898\$
1899	 16,292,667\$
1900	 16,298,653\$

At Pernambuco the customs receipts were as follows:

	40.00
1S96	24,519,385\$
1897	20,947.413\$
1898	22,916,777\$
1899	18,366,879\$
1900	22,058,503\$

Comparing the combined custom-house and revenue office receipts for 1900 with those for previous years, we have the following result:

e-nave	the following res	uii: 🥕
		45,294,689 <b>\$</b> 38,357,156 <b>\$</b>
	Decrease	6.937,533\$
		42,345,699 <b>\$</b> 38,357,156 <b>\$</b>
	Decrease	3.988,543\$
		45.923,675\$ 38,357,156\$
	Decrease	7,556.519\$
1900. 1899.		38,357,156\$ 34,659,546\$
	Lucrease	2 607 610\$

The general tendency, then, of the revenue at Bahia and Pernambuco, as at Rio de Janeiro, is to decrease, but for some special reason the showing for 1900 at those two cities is more favorable than that for 1809. that for 1899.

#### PAYSANDU CRICKET CLUB.

The annual meeting of this Club took place of Saturday the 5th inst, at the Larangeiras Club, 24 members signing the presence book of several others attending during the even-

Club, 24 members signing the presence book and several others attending during the evening.

The chair was taken, as per rules, by Mr. T. D. Bunn, the retiring president, who took adva tage in his opening remarks to thank Mr. H. W. Stacey for his present to the Club of a cricket bat for the highest average batting score. The bat was then presented to the winner, Mr. N. W. Jackson, amidst lond cheers. The secretary and treasurer then read their reports, the latter showing that there was a small deficit owing to the big expenses of last year in improvement of the ground but the new committee ought soon to be able to write this off.

Several alterations to the rules were then proposed and carried, the main modifications being the alteration of the club year from the 1st December to the 3oth November and the increase in thenumbers of member of the committee.

In answer to a question as to whether the club would be able to retain the ground, it was explained to the meeting that there was a chance of the ground coming up for sale in a short time and that the new committee in trying to obtain the ground for the club, could count on the valuable assistance of one of their members, Mr. G. E. Cox, who is also president of the Rio Cricket and Athletic Association, and who is just as keen on having a proprietary club on this side of the water as he is in keeping up the one which, thanks to his efforts, is going so well at Icarialy.

The election of the committee was then

The election of the committee was then proceded with and gave the following result

proceded with and gave the following result:

President. H. J. Reeves
Vice-President. H. W. Stacey.
Secretary. J. T. Maury.
Treasurer. A. McMillan.
Cricket Captain. H. G. Pierce.
Lawn Tennis Captain. C. Henderson.
Cricket Match Secretary. C. L. Robinson.
with two others, C. B. Mawson (from the Icarahy side) and W. P. Slater.
A very hearty vote of thanks was given to Mr. T. D. Bunn for the enormous services he had rendered to the Club during his year of office, and great regret was expressed that he was unable to continue at the head of the committee.

Three hearty cheers were then given to

Three hearty cheers were then given to him and a most successful meeting was thus brought to a close.

—The new export duties in the state of Rio de Jaueiro are said be restricting considerably the poultry trade. Last year the duties paid varied from 40 to 100 reis per fowl. Now they are 100 reis per kilo. Shipments of poultry from the state have, it is asserted, almost entirely cesaed. It is the old fable over again —killing the hen that lays the golden eggs.

#### TO MERCHANTS.

Owing to the Directors of the Companhia Lupton having decided to reduce their Branch in Santos to a mere despatching office. the undersigned, ex manager and former accountant of the Company, seeks a reengagement—A full knowledge of the General Import and Export hissiness including Coal and Cotton, Steamship and Fire Insurance Agencies. Banking and general business. An expert accountant and knowing well the prayes of Sao Panlo, Santos and the interior of the Santos and the Santos and Address: JOHN J. WILSON.

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Santos.

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Rio de Janeiro, 15th May, 1900

C. CAMPI & Co.

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This hotel, which has been completely restored, is situated in the best part of the city, receiving air and tight from all lonr sides, close to the celenaest-bach of the city, surrounded by a large garden; has large, confortable rooms newly and well furnished, good confortable rooms newly and well furnished, good confortable rooms newly and well furnished, good closets, dritiking water filtered by the properties of the confortable rooms are the reference to be considered the first hotel of this capital.

Possesses also a sumptuous saloon and splendid lable-service for hanquets.

Its restaurant and service cannot be excelled.

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dining-room opens on verandam over den, den, Special attention will be given to orders by mail and telegraph,

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PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor

Contains a summary of news and a review of Bradian affairs, a list of the mrivals and departures of foreign affairs, a list of the mrivals and departures of foreign analyst, tables of stock quotations and sales, a summary of the daily coffee reports and all other information necessary to a correct judgment on Brazilian trade.

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RIO DE JANEIRO, JANUARY Sth, 1901.

THE incident which has just occurred in this city in regard to the imposition of municipal export duties, should direct public attention to the necessity of plac-ing some restriction on legislative bodies ing some restriction on legislative bodies in such matters. It appears that the scheme was brought up and incorporated in the municipal budget at the last moment, and no one seems to have noticed it until the said budget had been signed and published by the prefect. The Rio News was the first paper to call attention to the act, and then, two or three days later the commercial associations and two local journals took up the subject and insisted on the withdrawal of a measure so inimical to the inthe subject and misisted on the withdrawal of a measure so inimical to the interests of this capital. The result is that some of the aldermen have promised to have the obnoxious project laid aside for the present. But what assurance have we that it will not be ordered into, execution at some later date, when public attention is absorbed in some other direction? To guard against such surprises the commercial bodies of the whole country should unite in demandprises the commercial bodies of the whole country should unite in demand-ing an amendment to the constitution providing that no tariff changes or laws of a general and permanent character shall be embodied in the annual budget shall be embodied in the annual budget laws, and that no tariff legislation or tax bills can be voted and promulgated until after the expiration of a certain specified period, counting from the date when the bill is introduced, which period should not be less than six months. The object should be to give the public an opportunity to study and discuss the projects, and to record their protests in case they appear to be prejudicial to private interests. This will do away with all these pernicious tariff changes which are now adopted at the end of every congressional session, and it will also act as a check on the activity of state and numicipal legislators. It would be desirable also to put some restriction be desirable also to put some restriction on the creation of inter-state and inter-municipal import and export duties, municipal import and export duties, which are now causing so much injury to the country, but perhaps it will be wise not to ask for too much at the outset. Some restriction must be placed on the taxing powers of these legislative bodies, and at once, or we shall have the people driven to revolt.

It gives us much pleasure to congratulate business men on the complete success of the action taken for relieving the people of the burden of paying the export duties (a species of reducio ad absurdum of the prevailing taxation mania) recently voted by the municipal council of the Federal District. On Saturday at a largely attended meeting, at which intense opposition to the payment of the duties was expressed, a committee was appointed for obtaining their repeal. This committee conferred with several aldermen, from whom they received assurances that the obnoxious duties would be repealed. The victory thus achieved is a valuable and encouraging object lesson for taxpayers. To obtain relief from other oppressive burdens that are runing business interests and impoverishing the people they must display the spirit that prevailed at the meeting on Siturday. There must be earnestness, harmony, determination and activity combined with prudence, moderation and judgment.

We regret to say that the Gazela de Nolicias of the past week again brought us disappointment, for it gave us no information at all about that unending negotiation for reciprocity treaty with the United States. We had hoped to hear, at least, that the minister of finance had returned the proposal under discussion so that our diplomatic friends might be doing something but all to no purpose. The minister has made no provision for the anticipated loss in revenue, and he proposes to sit on that treaty long enough to render it impossible of execution this year. The Gazela, however, did not fail to give us a little diplomatic information by stating that Mr. Palm, United States consul, a had called on the minister of foreign affairs. Information of this character leads us to hope that something may have occurred after all and that next week we shall be informed that the treaty is almost concluded.

The government's most zealous defender, the Noticia, accidentally struck a new and discordant chord on the 3rd inst, in an editorial lament over the decreased consumption of fresh beef in this city. The Noticia may have been thinking of the contractors' interest in the matter, as diminished consumption means diminished profits for them, but many others will more properly be thinking of the canses. When the people begin to cut down their expenditures for bread and meat, it must be concluded that they are suffering serious privations. And a wise government will not hesitate to accept this as a true exposition of their condition. There is no concealing the fact that the pinch of hard times is becoming very serious in the great majority of households in this city. Money is still expended on many unnecessary things, but it can not be disputed that much less is expended in food and clothing than was the case only a few years ago. And when we consider prices and the lack of employment, we find our-selves wondering how many of the poor people are able to live at all.

The Gazela de Noticias of Sunday treated

selves wondering how many of the poor people are able to live at all.

THE Gazela de Nolicias of Sunday treated its readers to a very singular disension of the attempted strikes which have lakely occurred attributing these occurrences to false reports maliciously circulated by enemies of the country. The coachmen understood that new taxes had been imposed on vehicles and that it was to be deducted from their pay, so they threatened to strike. And the state of Rio de Janeiro having increased its tax on poultry-raisers have struck and will not continue the traffic. All these the Gazela believes to be the result of a deeply-aid plan, which plan, is antagonistic to the government and institutions of the country. And this fresh outbreak of treasmable schemes, says the Gazela, is due to the clemency exercised by the jury which recently absolved the persons accussed of conspiracy about a year ago. It is an extraordinary argument, and we can not say it that reflects much credit on the paper over which Ferreira de Araujo presided for so long a time. All we have to say is that if it is tresson for a man to protest against burdensome taxation, or to suspend business for the same cause, then the country will very soon be full of it. same cause, then the country will very soon be full of it.

same cause, then the country will very soon be full of it.

The decision of the district court of this capital in favor of the Rio de Janeiro Harbour and Dock Co., Ld., by which that company is entitled to collect 2 per cent. gold on the imports received at this port, may be strictly in accordance with the law, but it is nevertheless highly prejudicial to trade and inimical to the best interests of the city. Under the burdens already imposed upon commerce, the trade of this port must diminish. Add, now, another 2 per cent. gold, and the decrease will be all the more accentuated. The city of Rio de Janeiro has provided us with a natural one which is unrivalled for size and convenience, and which can be adapted to every requirement at a moderate expense. To build an artificial harbor in the middle of this magnificent natural harbor is to make ourselves ridiculous before the whole world. The scheme was invented when speculation was running mad in our midst, and it was never anything more than a job. No matter what is now done by way of beginning work, we do not consider it serious and we doubt that it will ever be carried out, even in part. To load the trade off this port with so heavy a tax for such a scheme is sheer madness.

## Coffee Notes

—The Noticia makes the following estimate of the value of coffee shipped to foreign ports from Rio de Janeiro and Santos:
2nd half of 1899.

From Rio de Janeiro. \$2,004,095

Santos. 6,000,654

Total . £9,004.749

2nd half of 1900:
From Rio de Janeiro . £2,943.072

» Santos . 8,934.428

S.934.428

Total

If the Noticia's estimate is correct, the situation would have improved, if the government's disastrons policy of burdensome taxation had not neutralised the effect of the increase in the value of the coffee exported. But that policy, absorbing all the available resources of the country, forced the Banco da Republica and other banks into suspending payments and the situation is consequently much worse than it was a year ago.

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MR. F. M. STAPLES,

Colombo, Ceylon.

In order to prevent fraud purchasers of these famous tyres should make a point of observing that the Company's trade mark is embossed on the outer cover and inner

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—A correspondent of the New York Journal of Commerce (Nov. 21) says: a Coffee is a favorite beverage in this country. Why? Because everyone can make it well; but with tea it is different, and it almost seems impossible even in the best hotels to get a cup of good tea." This may be true to-day, but it was far from true a few years ago. Then it was far from true a few years ago. Then it was almost impossible to get a cup of good coffee, because no one knew how to make it. They used too little coffee in the making, they burned it in roasting, and they cooked it in the making. At that time we doubt that more than one American in ten thousand knew the taste of a really good cup of coffee.

## PROVINCIAL NOTES

-The appointment of Mr. Adolph Hirsch as United States vice consul at Bahia, is an-

—The elections in the state of Rio de Janeiro on the 30th ult. resulted in disorder in various places. The official ticket was victorious places. The everywhere.

—The counting of votes on the 1st inst, of the last election in Santa Catharina led to a split in the Desterro municipal council and two separate counts.

use separate counts.

In Rio Grande the popular idea seems to have been that Julio de Custillos is responsible for the new century, for he has been inundated with congratulations.

The rains are fortunately continuing in Ceará, and it is hoped that the people will be dead to resume planting. Public relief will be necessary for some time yet, however.

— The advent of the new century was observed in all parts of the country will festivities, religious observances, etc. In som-places commemorative crosses were raised.

The governor's party at Desterro, Santa Catharina, began the publication of a new organ on the 2nd inst. It is called O Dia, and its initial number bore the portrait of Gov. Schmidt.

— The municipal council of Bahia has imposed an annual licence tax of 60,000 on frontlers and boliches (pelota arenas and ball alleys) and a personal tax of 1\$000 on each frequenter. The tax will be paid by the proprietor.

—A Montevideo telegram of the 4th inst. says that a conflict had occurred on the Rio Grande frontier where some smugglers were caught transporting bags of flour into Brazil. Shots were exchanged and some of the smugglers were captured.

—The director of finances of the state of Rio de Janeiro has announced that debtors of the state, on account of the year 1900, will have to pay after 31st March next the sum of 108 additional for the first 505 and 55 for each subsequent 50\$ up to a maximum of 100\$.

—A Fortaleza telegram of the 2nd says the notice that the government had dissolved the engineering commission charged with the construction of public works in Ceará, had caused a disagreeable surprise in that state. Until the crops can be produced, there will be no improvement in the condition of the people, and it will be necessary to continue granting them relief. Also the small cultivators have no seeds to plant.

## RAILROAD NOTES

— During November the revenue of the Buenos Aires transway companies amounted to \$1,141,050, of which \$68,463 went to the municipality.

municipality.

—In spite of the efforts of the railways to repair damages caused by the heavy rains of the last week in December, and to reopen the lines to traffle, other interruptions were caused last week by the continued rains through the interior, especially in Minas Geraes. The temporary bridges at Bananai and Santo Autonio, on the São Paulo branch of the Central, are said to be ready for a resumption of traffic.

—The estimated traffic receipts of the Leo-poldina railway for the week ending 22nd De-cember were as follows, compared with the corresponding week of last year:

Receipts in currency....idem last year..... 

— It has come to our knowledge that the accountant's department of the Leopoldina Railway Company in Rio is in need of the services of a chief audit clerk.—Review, Buenos Aires, Dec. 22.

services of a chief audit clerk.—Review, Buenos Aires, Dec. 22.

—The directors of the Uruguay Northern Railway in their report for the year ended June 30 last state that the gross receipts for the year, exclusive of the guarantee, amounted to £9,615, against £ 1,659 for the previous twelve months, showing a decrease of £ 1,593. The expenditure during the same period was £ 12,097, as against £ 13,617 in 1898 99, a decrease of £ 1,520. Including the guarantee, the gross total receipts were £ 29,520, leaving, after deduction of the expenditure as above and £ 150 on account of income-tax, a balance of £ 17,315. After payment of interest on the prior line and debenture stocks, there will remain a surplus on the year's working of £ 66. The general local traffic renains about the same, but the receipts from cargo in transit have greatly fallen off, owing to the outbreak of bubonic plague, and the consequent quarrantine restrictions, and to the fact that wood grown in the provinces of Uruguayana is not permitted by the Brazilian authorities to be carted to Su Juan Baptista, the custom-house facilities at the place being indequate. The representations made to the Brazilian government respecting customs arrangements on the frontier have, so far, not produced any result, the matter having been interrupted through the death of the Brazilian aminister in England.—Review, Buenos Aires.

### LOCAL NOTES

The President is removing to Petropolis to-day.

—The nationalist party, under the leader-ship of Deputy Barbosa Lima, is again show ing signs of life.

—The editor of the *Rebate*, a so-called mon-archist paper published in this city, complains that his whole edition was seized by the police on the 2nd inst.

—"Whom the gods would destroy, they first make mad." This applies to some coun-tries in the new world just now, as well as to some in the old.

—A funeral service for the victims in the recent disaster to the German training ship «Gneisenau» was celebrated at the Candelaria church on the 3rd inst.

—Street conflicts between policemen and regulars are still of almost daily occurrence. It is singular that there is so little discipline in these two organized forces.

-We are informed that a general meeting of subscribers to the British Subscription Lib-rary will be held at the library rooms on Fri-day next, (th inst., at 4:30 p. m.

— The Gazeta de Naticias of the 6th is informed that the Barão do Rio Branco wil accept the annual pension of 24,000\$ voted him by congress, but will refuse to accept the cash premium of 300,000\$.

—The São Paulo mails have been coming in very irregularly lately, and some wholly inex-cusable delays have occurred. One letter ad-dressed to this office and dated December 29th, was only received January 5th.

—Our readers will be interested to hear that Deputy Innocencio Serzadello is leaving for Pará on the 10th inst. The situation in Pará is said to be even worse than it is in Rio, and the illustrious tax-giver will continue to have his good works about him.

— It gives us much pleasure to note that Sr. Angelo Agostini, founder of the Revisida Illustrada and Don Quizole, has returned from his trip to Europe fully recovered in health. We shall hope soon to see again the work of his inimitable pencil.

— There were 16 patients in the bubonic pest hospital on the morning of the 3rd inst, one of which died during the day. There are no indications as yet of a suspension of our sanitary troubles, except through the negligence of the inspectors and their employés.

—Some concealed military rifles, uniforms, ammunition, etc., have been discovered lately, and the patriot militant is correspondingly anxious over it. He is dreaming of conspiracy and revolution, and is preparing for it. But the truth of the matter unquestionably lies not far from the little word "theft."

ar from the fittle word "theft."

— The new journal O Dia has made a very good beginning, and deserves success. It has an exceptionally full telegraphic report, and its local news department is well filled. An active, vigorous and independent pilicy will assuredly win a flattering success for our new collection. colleague.

colleague.

—The director of the Commercio do Amatomus, Sr. J. Rocha dos Suntos, writes home from Madrid of having met Luiz G dvez, the Acre revolutionist, who was some time ago reported dead. G dvez is reported to be living in Madrid in luxury, and said that he knew nothing of the report of his death.

—The disturbances caused by soldiers, to which we have referred in previous issues, have not entirely ceased in this city and have extended to Nictheroy, where they have been of a somewhat serious character and have excited considerable alarm. Several soldiers and policemen have been wounded in these disturbances.

— We see by the local press that United States Minister Bryan is giving a bunquet to Governor Quintino Bocayuva and his col-leagues this evening at Petropolis.

—Some years ago, under the monarchy, the people never had cause to complain without having Lopes Trovão on the scene to defend popular rights. Now the people are suffering privations and oppression, but Lopes Trovão sits tight and his voice is no longer heard.

—Meddlesome government led to a conflict at Padova, Italy, a few days since, where the carabiniers interfered to prevent some poor people singing a hymn of the workingmen in the streets. Arrests, tunults, deaths and injuries resulted—and all because the government can not let the people alone. No wonder Italy is a hotbed of anarchism.

Italy is a noticed of anarchism.

—It transpires that the mun shot and killed by the police last month, under such reprehensible circumstances, was an Italiun named Saverlo Gaogia, alaborer on the street cleaning service. It is said the Italian government will demand an indemnity for his death. The fornal do Brazil has opened a subscription for placing a tombstone on his grave, which amounted to 55%400 on the 2nd inst.

558450 on the 2nd first.

The South American Journal of the 15th ult. contains an interesting interview with Mr. John Jones in regard to the history and organization of the Commercial Telegram Bureaux. Mr. Jones' admirable work in the collation and distribution of commercial in formation is known and appreciated every where, and this statement of how it is done will be widely appreciated.

—One of the strangest things that could happen at the present time would be a complaint of a scarcity of water. Torrential rains have fallen, and for some time we have had rains almost every day. Up country these rains have been so heavy that disastrons inundations have been caused. And yet, in spite of all this, complaints are made at various points in the city of a scarcity of water! Why is it? His our system of distribution become so defective that a part of the city must go without water even in the wet season?

season?

— An officer of the torpedo cruiser "Tymbira," and Lieut. Angelo Cintra, was found dead in his cabin on the morning of the 4th inst. He was dressed in gala uniform and had shot himself through the head. In a letter to his godfather, Dr. Beniclo de Abreu, he begged his pardon for what he was about to do and explained that "the philosophical intuition I have of life leads me to seek happiness in another and better world." He was only 23 years of age, and was evidently unsettled in mind by the morbid philosophy which has become so popular in certain escretes.

— The granted discounter freals a procession.

become so popular in certain esceles.

— The general discontent freely expressed has led to reports of impending disturbances. This has alarmed the semi-official press, which is engaged in denouncing supposed in stigators of disorderly demonstrations. Disquieting rumors are certainly objectionable, but experience has not demonstrated that the evil c-n be removed by means of threats. What it has shown is that, when the people are prosperous and contented, such reports do not circulate and that an honest, economical and efficient administration of public affurs contributes to promote prosperity and content.

—I feel compolled to say, remarked Smal-

contributes to promote prosperity and content.

—If feel compelled to say, a remarked Smalwyt a day or two since, a that I did not send any congratulations to President Campos Salles on the advent of a new century simply because I did not know that he had had anything to do with it. I now see that I was mistaken. According to the multitude of congratulations and adhesions sent to him, I infer that it was all done with his own little hatchet. It is to be feared that had he not occupied his present highly influential position in this modern Olympus, there would have been no new century at all 1.8

modern Olympus, there would have been no new century at all 1s ——I am greatly concerned to know, a continued Smalwyt, cleaning his spectacles, why all this fuss should be made over the beginning of a new century. If it means a new regime all round, I'd gladly throw my old hats into the street and fire foguetes into my neighbors' windows. But somehow I can't see that it means any such thing. I got up on the morning of January 1st, 1901, with the same old empty feeling in my stomach. I picked up the papers, and there was no change. There was not even a hint that a very slight improvement in our manners, customs and politics would be a fitting welcome to the new century. Across the street the same frowzy-headed girl scrubbed her teeth out of the window, the wendarboy exchanged spicy pleasantries with my neighbor's colored kitchen maid, a milkman strolled by with his cow calling for customers, and the steamy, ill-smelling air reminded me that it is summer and that our smilary boards have not yet been able to do much more than draw their salaries in last year's effort to improve our smilary condition. So far as I can see, Campos Sales is still Allah, and Murtinlo is his prophet. Don't accuse me of punning; I mean 'phe' and not 'fft'. There has been nor-claxtrion in tax-tion, and the birko fixed still covers the landscape. People still look Married and worried, failures are increasing, chicken thefts am official defalcations are multiplying, and the considerandos of the houset judge fall upon the ear like the dronings of the holy man who teaches the Koran. There is no change, nor even promise of change! How then can we rejoice?

—The positivists of this capital gave a festa in honor of shumanity on the 1st inst. But poor old humanity will be none the better for it. His aches and pains and humiliations are all still in evidence and his vices as well as his virtues are as vigorous and numerous as every He loves to lie and steal and fight and clear just as much as he did last December. Are so bad lot, sure enough, and if there is anything to celebrate in his honor just now, perhaps it was wise not to let the opportunity pass.

was wise not to let the opportunity pass.

— The Paiz of the 5th inst. says. — "We hear that the friendly relations between two members of the diplomatic corps, representatives of two great republics, one of the north and the other of the south of America, are not very cordial. The attrition is caused by the fact that the southern diplomat has learned that his colleague is using his influence with the government of Brazil to the end that the flour coming from the south shall be still further taxed, and, in confirmation of this version, which we publish with all the reserve which the case exacts, comes the resolution of the gentleman offended not attend a festa which his colleague will soon realize, in Petropolis."

polis."

—The project presented to the Club de Engenharia on the 31st ult. by Dr. A. de Paula Freitas for the sanification and embellishment of this city, is worthy of serious consideration. It contains all or nearly all the essential points of a good scheme, and as it can be carried out in detail, it might very properly be adopted. For instance, it provides for new avenues, which are urgently needed, and for wider streets. A plan should be adopted at the earliest moment possible, so that all new constructions might conform to the design, thus saving future expense. One of the details omitted is that of public bath-houses. The construction of a new shore line will render some such provision necessary, and it could easily be provided for on reclaimed lands.

#### PUBLICATIONS RECEIVED.

Lomenagem ao Dr. Coelho Rodrigues; a paper issued at Therezina, Piaulay, on 20th November in honor of Dr. Coelho Rodrigues, ex-prefect of this capital.

ex-prefect of this captail.

Calendary, for 1001: We are indebted to
the Companhia Industrial Itacolomy for a
large wall calendar with photographic reproductions of their paper and pasteboard mills
at Memles, state of Rio de Janeiro.

-We are inhebted to Messrs, Edward Ashworth & Co. for copies of the hrudsome wall calendar, with detachable monthly parts, issued by the Loudon and Lancashire Fire Insurance Company.

### Business Notes

-Reports of impending strikes were circulated last week.

Inted last week.

— The formal says the minister of finance is still sitting on those reciprocity proposals.

—From Villa Americana, S. Paulo, there were shipped in December 650 car-loads of water melons and 460 pipts of rum.

— A telegram from London the past week announces the election of Bra50 de Penado as a director of the Rio de Janeiro Harbour and Dock Company, Limited.

—The municipality of \$50 Paulo has granted.

The municipality of São Paulo has granted a concession to Srs. Fried & Eckmann for the construction and use of a viaduct from Largo de S. Bento to Ephigenia.

—We see by an exchange that the str. «Enrique Barrozo» was to leave Buenos Aires on January 5th with 7,000 bags of flour for Rio Grande, shipped for account of the Argentine flour syndicate.

Grandé, shipped for account of the Argentine flour syndicate.

— The Gazela de Noticias hints that the prefect has nearly concluded negotiations with Americans for a municipal loan. Not this year, colleague! The negotiation will be something like that for a reciprocity treaty.

—The minister of finance has extended the period of preparation for enforcing the law of consular invoices to the end of March next. Very appropriately that vexations requirement will enter into force on 1st April.

—One of our S. Paulo exchanges calls the attention of merchants to the new budget law which imposes a 300 reis stamp on all invoices or lists of merchandise bearing; the entries of spagos, sconferes, and sliquidadas. This will greatly increase the costs of business.

—What is the use of a business community building hopes of better times on the uncertain and temporary assistance of a foreign loan. A man can postpone buskruptey by borrowing, but his position is not really improved by it unless he uses the addition of time gained by adding to his resources.

—We have for some time neglected to credit the minister of finance with the acceptance

by adding to his resources.

We have for some time neglected to credit the minister of finance with the acceptance of our suggestion that a common revenue stamp should be adopted for all the consumption taxes. Such a stamp has been designed and printed, and we are no longer worried by finding a calcado stamp in our hats, a perfumery stamp on our shoes and a tobacco stamp on our soap.

A Part telegram of the 5th insteam that

stamp on our soap.

—A Pará telegram of the 5th inst, says that at Mandos in spite of the large rubber crop the commercial and financial position is precarious. The manyer market is very stringent and business men have to contend with many difficulties. There seems to be a hope of some improvement in the situation if the stategysterment of Annazomas succeeds in its attempt to contract a foreign loan of £1,000,000.

—Messrs. Gibson Bros. have informed the minister of agriculture that of the 655 sters sent to Pará by the «Romney» last September, 19 died on account of the great heat. On the 5th inst. [Dec.] another consignment was sent by the «Hernes» and numbered 450. Of these 60]ly 1 died.—Buenos Aires Herald.

only 1 died.—Buenos Aires Herald.

To suspend your subscriptions because times are bad is to weaken your best advocate. It is not only bad policy, but it is rank ingratiude, for the conscientious journalist more often sacrifices than enriches himself for his patrons. And to give up advertising at such a time is to confess yourself beaten. There is some business to be done in the worst of times, and the man who advertises liberally will get the best part of it.

It may not be improper to mention that the first newspaper in this city which called attention to and condemned the new numicipal export taxes, was none other than The Rio News, the paper which it has become fashionable to denounce as an enemy of the country. Merchants should reflect, however, that this paper is not an enemy of their true interests, and is therefore entitled to their sympathy and cordial support.

sympathy and cordial support.

—The new lixo taxes imposed by the municipal council are most oppressive. No choice is given to the unfortunate taxpayer, for he must pay the tax whether he has any garbage to remove or not. The charge on dwelling houses is based on the rent and varies from 15000 to \$8000 per month. Hotels and confeitarias must pay from 2005 to 1,000 å year, restaurants 2008 to 7,005, a year, restaurants 2008 to 7,005, offices 72\$ to 505, etc. The only escape from the m unicipal highwaymen is to run for your life.

sos, etc. The only escape from the municipal highwaymen is to run for your life.

—A Brazilian friend of mines, said Smalwyt, putting his mutufinal toothpick in his pocket for future explorations, stold me last evening that he looks upon 1901 as a critical year in the history of this country. He says there is bound to be disturbances, and perhaps a successful revolution. He believes that the people have submitted to all they can bear, that they thoroughly detest the present government and that it will take very little to make them rise on masse. All this, he says, will serve to make matters worse with us, and he expects that the necessaries of life will become dearer than ever, and that the majority will be compelled to seek food and shelter of Nature herself. He says he has already picked out a fine old manguaira for himself and family, and is quietly putting out banamas and mandioca for future needs. I told him I could not see the need of all this, for his landlord is living in Paris, But, he only shook his head and said that he could not eat paving stones. The remark has much of reason in it, I must admit, but all the same I have not yet decided to take to the treess.

—We have several times had occasion to

1897	164,309
1898	148,827
1899	134,803
1900 (up to Dec. 20)	110,228

#### BILL NYE ON ADVERTISING.

BILL NYE ON ADVERTISING.

A young man who was about to embark in the shoe business wrote Bill Nye for advice about advertising and he got the following—and more, in return:

When a lady calls, don't jump at "business" the first thing by asking her if she wants a pair of shoes; she always goes to the drug store for them. Ask her how old she is; if her teeth are false and if she lives happily with her husband. Then introduce the stubject of shoes carefully but firmly with a slight innuendo, as: "Ah! I see you've got your feet with you'l' or "When small feet were given out in Maine you were in Texas!" Try a line of Ella Wheeler on her; women like poetry.

oetry.
"Laugh and the world laughs with you,
Weep and we all repine;
An extra sized shoe is the thing for you
When your foot is a number nine."

When your foot is a number nine."
When she founces out, ask her if that's her
own hair, or a switch. Then, when her hushard or big brother comes around, laugh yourself as he jams your meastly head through a
shoe case. "Laugh and he will laugh with

you." This will keep the town talking about you, and is much cheaper than advertising in the papers.—Exchange.

## FINANCIAL NOTES

— It is announced that 1,000,000\$ in 3 per cent "inscriptions" will be burned by the Banco da Republica on Saturday next.

— The minister of finance wants to know why certain fines have not been collected in the famine-stricken state of Ceará. The min-ister should read Portia's sentence in the "Merchant of Venice".

"Merchant of Venice".

—The heavy decrease in customs receipts in December, compared with the same month of 1899, can not fail to attract notice. The same conditions existed, and it was anticipated that last month's receipts would at last equal those of the preceding year. But the country is exhausted and can not respond. Does the minister of finance require still further proof of the fatal effects of his suicidal policy?

The budget of the state of Rio de Janeiro for the current year, which was signed on the 31st ult. by Gov. Quintino Bocayuva immediately after his inauguration, estimates the revenue of the state at 10.495.69\$240, and appropriates 10.465.507\$410. This leaves a small surplus of 32.190\$30, which, it is needless to say, will grow into a much larger deficit before the year closes.

—On the 31st ult, the President signed and promulgated the legislative act which grants an annual pension of 24,0005 and a cash premium of 300,0005 to Dr. José da Silva Paranhos, Barão do Rio Branco, as a national recompense for services rendered in connection with the two arbitration cases decided in favor of Brazil. The same act grants other favors to Barão do Rio Branco and his staff in connection with the diplomatic service.

—The following returns of customs receipts for the month of December have been made public:

1900	1899
7,411,213\$680	12,859,959\$473
2,073,230\$619	2.311,303\$465
1.963,738\$299	4.270,689\$868
276,338\$552	392,072\$666
187.927\$199	167,757\$177
	17,120\$248
	3,095.772\$983
	1,024,630\$075
	353.285\$807
177,443\$255	not stated
	7,411,213\$680 2,073,230\$619 1,963,738\$299 276,338\$552

Parnahyba... 177,443\$-355 not stated

—On the 3rd inst. the Puz called attention to the fact that one of the directors of the Banco da Republica hadadvised the municipal prefect that a bill for rox,000 \$\text{had}\$ had not been paid. The prefect denied all knowledge of the bill, but was compelled to recognize its existence on having the document showed to him, bearing the signature of his predecessor, Dr. A. Coelho Rodrigues. In his recent message on the financial state of the city, no mention is made of this debt, and the prefect says he knew nothing about it. Moreover, no entry of such a debt appears on the books. The Noticia of the same date replies to the statement and says the debt is a part of 300,005 borrowed by Dr. Cestrio Alvin on Dec. 27, 1892. A payment of 150,005 was made on April 27, 1900, and another payment of \$5,000\$ on Aug. 27, 1900, new bills being given for the balance each time. But this does not explain how the debt happens to have dropped out of the books!

#### COMMERCIAL.

Rio de Janeiro, January 8th, 1901. of the Brazilian milreis (1\$000), 

Bank rate of exchange, official, on London	
. to-day	
Present value of the Brazilian mil reis	
(gold)	21733
Present value of the Brazilian mil reis	
(paper)	365 rs. gold
Present value of the Brazilian mil reis	
in U. s. coin at \$4.80 per &	
t stg	
Value of \$1.00 (\$4.80 per € 1. str. in	
Brazilian currency (paper)	
alue of & 1 sterling	24\$303

#### EXCHANGE.

Dec. 31.-The market was firm, but transactions eported were but few

Jan. 2.—To-day's market was weak. Business re-orted was limited. Official quotations on Loudon were:

Bank bills opening 9 15/16

" closing 9 5/2—9 15/16

Private bills opening 9 11/32

" closing 9 15/16—9 31/32

Micial value of the milreis 366—368 reis gold. Official value of the milreis 36

Jan. 3.—The market during the morning was uns-teady, but firmer tendency was reported in the af-ternoon. Transactions reported were limited.

Official value of the milreis 364-366 reis gold. Jan. 4.—The situation of the market was very uns-teady with lower rates.

Official quotations on London were : Bank bills... opening 9 27/32—9 %
" closing 9 ½—9 %
Private bills... opening 9 ½—9 29/12
" closing 9 ½—9 29/12
" closing 9 3/4—9 %
9 3/4—9 % » » ......... closing 9 13/16-9 7/4
Official value of the milreis 361-364 reis gold.

Jan. 5.—To-day's market was firmer than on the preceding day but rates continue to decline. The movement was regular.

Official quotations on London were:

Bank bills... opening 9 23/32-9 3/4 closing 9 4/-9 27/32 Private bills... opening 9 25/32-9 13/16 closing 9 25/32-9 3/4 closing 9 25/32-9 3/4 Official value of the milreis 361 reis gold.

LONDON AND RIVER PLATE BANK, LIMITED.

#### Established in 1862.

Capital	€ 1,500,000
Idem realized	900,000
Reserve fund	1,000,000

BALANCE SHEET OF THE RIO BRANCH, 31ST DECEMBER 1900.

#### Assets:

Bills discounted	1,321,688\$790
Bills receivable	8, 077, 296 670
Loans, guaranteed accounts, etc	
Head office, agencies and branches	17,117,036 380
Sundry accounts	1,058,698 510
Securities for loans, guaranteed a/cs etc.	16,344,444 660
Values deposited	15,174,288 150
Cash	11,398,946 610
	P- #66 6619600

Cash	11,398,946 610
	80,566,661\$690
Liabilities:	
Declared capital of this branch. Dep sits, fixed maturity and with notice do without interest. Sandry accounts. Scurittes pledged and on deposit. Bills payable. Head office, agencies and branches.	1,500,000\$000 7,272,210 490 10,684,400 870 8,196,115 930 31,518,732 810 297,409 550 21,097,792 040

Rio de Janeiro, 5TH JANUARY 1901. For the London and River Plate Bank, Limited, W. J. Crummack, Actg. Manager.
A. Godfery, Actg. Accountant.

80,566,661169

LONDON AND BRAZILIAN BANK, LIMITED

Capita1	€ 1,500,000
do paid up	750,000
Reserve Fund	600,000
BALANCE SHEET, 31ST	DECEMBER, 1900.

#### Assets:

Capital, uncalled	6,666,6669670
Bills discounted	
Bills receivable	6,905,303 910
Head office and branches	9,978,715 420
Loans, current accounts, etc	4,167,764 530
Securities for accounts current, etc	5,106,417 880
Sundry accounts	686,256 110
Cash	18,982,421 870
	53,279,802\$460

Capital subscribed	13,333,333	339
terestdo in account current, with interest	17,580,580	
do fixed maturity	3,677,905	810
Securities for accounts current, etc Sundry accounts	5,106,417	
Hills payable	113,859	170
	53,279,802	46

S. E. & O.

Rio de Janeiro, 3rd January, 1901.

For the London and Brazilian Bank, Limited,
F. Brond, Manager.
A. G. C. Blake, Accountant.

BANQUE FRANÇAISE DU BRÉSIL.

BALANCE SHEET, 31ST DECEMBER 1900

#### Assets :

Shareholders, unrealised capital	5,000,000\$000
Cash, in current funds	7,403,146 714
Branches and agencies	215,848 950
Bills discounted	2,090,050 952
Bills receivable	1,428,722 814
Guaranteed accounts current	2,730,775 800
Securities deposited	9.749,611 655
Securities pledged	5.773.530 345
Sundry accounts	3,188, 58 709
	37.579.755\$709
Liabilities:	

Cipital,	10,000,000\$000
interest Accounts current with fixed maturity Branches and agencies Bills payable Securities pled/*d and on deposit Sundry accounts.	968,039 584 651,086 99 1 8,868,048 554 15,407 330 12,618, 323 695 4,436,249 554
	37.579.755\$709

Rio de Jaueiro, 5th January 190 t. For the Banque Française du Brésil, L. Houssel, Inspector General. V. Marsol, Accountant.

BRASILIANISCHE BANK FÜR DEUTSCHLAND

BALANCE SHEET, 31ST DECEMBER, 1900.

#### Assets :

Guaranteed accounts	5,928,048\$96	62
Head office, branches and agencies	11.561.818 58	82
Bills receivable	4.491.410 13	
do discounted	7,288,168 30	
do pledged	3,475,235 48	30
Securities pledged	4.875,945 00	00
do deposited	10,297,340 40	00
Cash, in current funds	9,788,594 59	98
	57,706,581\$55	52

Liaoutties;		
Capital subscribed (1 mark = 1\$000) Deposits in account current :	10,000,000	<b>5</b> 000
With interest	6,153,565	
Head office, branches and correspondents Deposits with fixed maturity	9,348,542	613
Securities pledged and on deposit Sundry accounts	18,648,520 4,014,226	
at, striving the property	57,706,581\$	552

Directors:-Theil-Gutschow.

#### MARKET REPORT.

Rio de Janeiro, 8th January, 1901.

#### Exports.

Coffee.—The market for the past week showed but a very slight improvement on that of the preceding week, the reported sales being only 3,000 bags, against 25,000 bags the week before. The receipts also showed a market decrease, being only 22,46, have shown a slight increase and yesterday's business opened with much firmness at the higher quotations. Foreign advices continue favorable and dealers expect a still further advance. The sales for the week were reported to have been:—New York 135,000 bags, Havre 135,000, Lumburg 45,000, Lumbur

## Ruling prices during the week for N. Y. Type No. 7 at Rio, and for Good Average at Santos, with daily reported sales at the former market.

		Rio N. 7 per arroba	Repor sale		Santos, Good Average per 10 kilos
Dec.	31	9\$Soo-10\$000	3,000	bags.	6\$100
Jan.	2	9 800-10 000	7,000	11	6 100
**	3	9 80010 000	7,000	.,	6 100
,,	4	9 800-10 000	11,000	,,	6 100
	5	10 000-10 200	9,000		6 000

~	mpanen	to ott	cc out t	and report nave be
		bags	for the	United States
	8,440	**	**	Europe
	_	**	11	Cape of Good Hop
	749	11	***	River Plate, etc.
	3,539	**	**	Coastwise
	-			

21.027 bags.

Ch	e fo	ollowing ships sailed with coffee last w	eek:	
	E	urope:	bags.	
Dec. Jan.	29 3 5	Hamburg Germ. str. S. Paulo	375 7,752 750	
	Ca	pe:		
Dec.	31	Cape-Town Br. sc. Greyhound	4,000	
	El	sewhere:		
Dec.	29	Corral Br. str. Sallust	50	

Corral Br. str. Sallust
Montevideo Ft. str. Ja Plata
Buenos Aires do
Valparaiso Br. str. Oraviu
Punta Arenas do
Taica huano do
Corral do

The receipts for the past week were 23,235 bags against 35,265 bags for the previous week and 48,428 bags for the week before.

Brokers' quotations, according to New-York types were the following:

	Jan. 5	Dec. 20
No. 6	10\$600	10,400
7	10 200	10 000
8	9 800	9 600
9	9 500	9 300

The stock was estimated this morning at 274,520 bags according to the fornal do Commercio, and 234,107 bags according to one of our prominent brokers, The Santos stock is reported at 1,259,606 bags.

The shipments of coffee during December last were 177,165 bags, with the following destinations: United States:

		bags.
New York	49,468	
New Orleans	26,788	
Baltimore	10,051	
		86,307
Europe:		
darseilles	15.450	
lavre	10,252	
iamburg	10,250	
outhampton	5.975	
ntwerp	3,500	
епоа	3,475	
rieste	750	
onstautinople	375	
ordeaux	334	
laples	5	
		50,366
Other countries:		
ape of Good Hope	16,000	
iver Plate	7,868	
alparaiso	543	
orral	50	
		24.461

16,031

177,165

January 8th, 1901.]	THE R	IO NEWS.		7
And shipped by the following exporters:  bag:	Pork, None in the market.  Rice Prom Hamburg came 6,952 bags by the Parkets W.	Collingwood (str.),, Cardiff	Railways.	
J. W. Donne & Co	White Pine,—	Fjord Cardiff -	100 U. Sorocabana-Ituana	. 8\$500
Norton Meraw & Co	2 Spring Pine, in Changes in prices	Frances. Baltimore — Gazelle Savannah — Glad Tidings. Baltimore —	Miscellaneous,	
Nanmain, Gepp & Co.   8.00   Theodor Wille & Co.   6.77   E. Johnston & Co.   6.70	Nergenia W. Cu	Intywell (str) Cardiff	1000 Obras Hydraulicas	37750
Redoor Willia & Co.   6,75	per case.	James W   Gaspe   3 Dec.     James W   Paspeblac   17 Nov.     Levuka   Cardiff	JAN, 3,	<b>9</b> <sup>3</sup>
Arbuckle Brothers & Co. 4.65 Gustavus Guderou & Co. 3.55	Hamburg by the Pelalet and the 1,500 barrels from	Maria Blanquer Cardiff Mary Clausen Gaspe i Dec.	65 Apolices, 5s	. 710\$000 . 712
Gustav Trinks & Co	9 Indian CornNo arrivals The origo to	Morning Star Gaspe 52 Nov. Prince Regent Glasgow	16 do	714 9
Datelow & Wilberg 2,30	Bran. No entries. Broker's quote from 5\$800 to	Prince Louis Liverpool — Resolution (str.) Cardiff —	30 do 1895	. 710
Auguste Lembi & Co 2,252  Auguste Lembi & Co 2,12  Rich. Riemer & Co 2,10  Jorge Dias & Irmão 1,26  Ed. Ashworlb & Co 1,26	Hav.—No receipts. Our quotations are from 150 to	Thomas Hilezard New York —	10 do 1897 (reg.)	S+e
Tevering & Co	From Cardiff ex Edward Paren	Veronica Savaunah — Weybridge (str.) Cardiff —	1 do (reg.)	640
Lourenço Cavalcante	Rum. Receipts continue regular (2)		do 1,400\$ do do 17,50:\$ do	. 630 <sup>(2)</sup>
Walter Block & Co	Peruambuco and Maceió	Arrivals of foreign steamers.	10 Emprestimo Municipal	TIO
Sundry, 16 Total	Campos	NAME FROM CONSIGNED TO	Banks.	
	Alcohol of 36 to 38 deg 225 000—130 000 ditto	Dec.	73 Commercial	50
The movement of the market during the six month of the present harvest, as compared with the tw	<u> </u>	31 Olbers New York 22 ds N Marrow & Co	20 Rural e Hypothecario	51 So
preceding years, were as follows in bags of 60 kilos <i>Entries</i> : 1898-99 1899-1900 1900-190		2 Oravia Liverpool to ds. Wilson Sons & Co.	Miscellaneous, 300 Melhoramentos no Brazil	
Railway 965.477 1,044,119 1,274,611		3 Campana Havre 28 ds. E. Johnston & Co.	Jan. 4.	10\$750
Coastwise     183,981     199,537     109,537       Inside harbour     620,346     866,847     213,42       In transit     92,548     103,877     43,60	8 DECEMBER 31,	5 P'nambuco Santos 16 hs. 6 Pelotas Hamburos 3 hs. E. Johnston & Co.	49 Apolices, 5s	716
Total	17 de cont la Benedian Cont Co	6 Lusitania Valparaigo et da Wilson Ford P. C.	70 do	718
Shipments: 1898-99 1899-1900 190 -190	JANUARY 6.	6 Orione River Plate 7 ds. O. Autunes & Co. do 5 ds. A. Fiorita & Co.	do (200\$) at rate of	710
United States 1,046,467 1.275,444 762,12	36 ds; sundries to J. L. Bisset.	Departures of foreign steamers,	do 700\$ (cert.) at rate of 22 do 1895 1 do (reg.)	710
Europe	OKB + PROTERNO OR NO DO	Į.	5 do	11.5
River Plate etc. 39,724 50,015 40.41 Coastwise. 98,797 126,166 105,65	DECEMBER 31.	D NASIR FOR CARGO	8 do	640
Total 1,765.297 2,077.591 1.411,59	- CAPE TOWN Br. Sc. Greyhound : 162 tong . Stub.	Dec.	do 60,000\$ (reg.)at rate of	610
Align the second	JANUARY I.	Jan. 1 La Plata do Ballast. Castillian Prince Santos In transit.	do 300\$ do do 1,000\$ do 20 Emprestimo Municipa1	620 625
Daily receipts and shipments of coffee at Rio de Janeiro	BARBADES -Br. bk. Bristol; 1,305 tons; Lawrence ballast.	2 Oravia Valparaiso do 2 Patagonia Santos do 3 Atlautique Bordeaux* Sundries. 3 Corrientes Santos do	10 do do 50 deb. Sorocabana Ituana R, R	***
Si A E I	Br. sc. Severn ; 446 tons ; Kerr ; ballast.	5 Manin Buenos Aires Ballast.	39 * Brazil Industrial (mill)	36 500 180
Receipts Shipments.	PENSACCLA For, bk. Maristany; 1,298 tons; Maris	5 trabo do do Peruambuco Hamburg* Sundries.	Banks 50 Commercial	70S000
ceepis	tany ; ballast. Ship Island.—Br. bk. Margaret Mitchell ; 599 tons;		200 Republica	4
2 2 2 3 3 1 1 1 1 2 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1	Anderson ; ballast.	*Calling at intermediate ports.	275 do	EC FOR
States ba states	JAN 4.  TRINIDAD.—Amer. sc. Mabel Jordan , 899 tons; Balano;	Rio de faneiro, January 6th, 1901.	Miscelluneous.	
No. 8	ballast. PERNAMBUCOPort. bk. Activa; 480 tous; Santos;	9	200 Methoramentos no Brazil	10 250
	ballast.	NAME Z Z FROM CONSIGNERS	330 Transporte e Carruagens	60
279,03	FREIGHTS.		3 Apolices, 5s	726\$000
9 2	NEW YORK. 1-50 cents and 5 % primage per bag NEW ORLEANS of coffee,	sc. Geo V.Jordan 662 Oct. 30 Rosario Chas. Hue	53 do 1895	218
Dec. 31 3-565 418 3-730 100 3-817 273-779 10500 91600 7 1/6.6.2 916-6.2	ANTWERP. BREMEN. ROTTERDAM  -35 shillings and 5 % primage per	sc. EdithL. Allen 921 Dec. 2 Fer audina Franzoni Co. bk. Doris 876 tg Baltimore. To order. bk. Good News. 677 Jan. 6 Baltimore. J. L. Bisset.	5 do (reg.) 2 Inscriptions 3 °/ <sub>0</sub> 4 do	635
	HAMBURG. ton of 1,000 kilos.	Argentine	2 do	650
Total since Do 166. 886, 59. 166. 1777, 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.	COPENHAGEN37 shillings, 6 d. and 5 % primage per ton of 1,000 kilos.	bk, M. B. Tower 599 Sept 30 Rosario To order.	do 14,700\$ 28 Emprestino Municipal	611 615 112
Dec. 1 Dec. 1 Dec. 1 166.666 86,307 86,366 86,307 16,031 177,165	GENOA. 1-40 francs and to % primage per MARSHILLES. 5 ton of 1,000 kilos.	bk, E. Percy 843 Dec. 31 Cardiff Braz. CoalCo.	100 deb. Sorocabana-Ituana R. R	27
Jan, 1,223	BORDEAUX40 francs and to % primage per ton of 900 kilos.		Banks.	
2 1 1 1 1 1 1 1 1 2 1 1 2 1 1 1 1 1 1 1	11 -30 francs and 10 % primage per ton	STOCKS AND SHARES	24 Commercial	75\$000 50 500
5.37 5.37 5.37 2.10 2.25,06 2.75,06 10,00 27,5,06 10,00 27,5,06 10,00 27,5,06 10,00 27,5,06	TRIESTE. 1-45 shillings and 5 % primage per	Sales of Stocks and Shares.	Cotton milis.	
Jam. 2 5.372 2 200 2,109 2,309 9,8,055 9,8,05 9,8,0 1,9,6,	cluste. 1 toll of 1,000 kilos,	DECEMBER 31.	50 Brazil Industrial	120\$000
Jan. 2.54 3.41 3.41 3.59 9.76,52 10.80 9.76,52 9.76,52 9.76,52 9.76,52 9.76,52	LONDON.  30 shillings and 5 % primage per ton of 1,000 kilos.  CARE-TOWN.   -50 shillings and 2 ½ % primage per	42 A polices, 1895	70 Jardim Botanico	100\$000
836	P. RAIZABETH. ton.	12 Emprestimo Municipal 114	Miscellaneous. 50 Industrial Americano	
Jan 2,89 3,80 4,98 1,23 269,38 10,50 269,38 11,950 19,916 50 6 16,28 1,265,4	PORT NATAL.   FAST LONDON.   -57 shillings, 6 d. and 2 1/4 % primage DELAGOA BAY.   per tou.   MOSSEL BAY.	Banks. 135 Commercio	50 Loterias Nacionaes	50\$000 49 500
301.5.00 6.80 0.80	MONTEVIDEO. 1-38000 per bag of 60 kilos, and 64000	too Nacional 150 108 Republica 51	SATURDAY'S QUOTATIONS-S. PAU	ILO.
Jan. 5.59 1.55 1.25 1.27 273.39 9.84 9.84 9.84 9.84 9.84 9.84 9.84 9.8	B. Aires. per barrel of 75 kilos.	Tramways,	Sellers Sanco Commercio e Industria 350\$000	auvers 315\$0ga
850.7.00 4.7 6.5.5 6.	ENGAGEMENTS.	75 Jardim Botanico 100\$000	" Constructor e Agricola Credito Real da Carteira H	3.35%
Totals since Jan. 1 17,628 8,781 5,690 200 3,430 18,110 1	ANTWERP.—Germ. str. Heidelberg. 750 bags of coffee RIVER PLATE.—Fr. str. La Plata. 4,630 do do do Br. str. Magdalena 107 do do	20 Melhoramentos no Brazil 10\$250	, Lavradores	110 000
1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	Constantinople.—It. str. Città di	50 do do 10 500 130 do do 10 750 250 Obras Hydraulicas 1 500	, S. Paulo	120 000
Totals since July 1,675,32 770,092 403,01 1,695,32 1,695,32 1,695,32 1,459,70 1,459,	CONSTANTINOPLE.—It. str. Cittá di	500 do do 1 750	, União de S. Carlos (all paid). 260 000 do do (40 %) 120 000	235 000 100 000
July 1. July 1	HAMBURGGerm.str Pernambuco 1,300 do do	290 do do	, Santos Santos	40 000
		100 Sal e Navegação 20	ia Agua e Luz, ,, Antarctica, ,, Argos Paulista	220 000
Imports.  Flour. The receipts for the past week were 1,000	nova	JANUARY 1. Church holiday,	" Fabril Paulistana	6 000
ongs ex Oravia from Liverpool, 2.250 bags ex Alsace from the River Plate, 7,750 barrels ex Glad Tidings from Baltimore and 2,005 ex Olbers from New York.	NEW YORK.—Germ, str. Ragusa 3,000 do do SMYRNA.—It. str. Orione 125 do do	JAN. 2.	Gaz de S. Paulo	
The market has been a little more active since the commencement of the year, and very likely we shall see prices advance next week. Our quotations con-	SAMSUM.—It. str. Città di Milano,. 125 do do SOUTHAMPTON.—Br. str. Danube 150 do do	39 Apolices, 58	" Lupton	25 000
Trieste nominal.	TALCABUANO.—Br. str. Oravia 100 do do	do (reg.) 640	Melhoramentos de Brotas Mogyana (all paid) 214 800	115 000 86 000 230 000
American 1st	Vessels Affort & Chartered for Rio	Banks.	., idem (at 30 days)	230 000 230 000
1,000 11115 29 000-30 000	Alkaline Fernaudina - 5	10 do 51	,, idem (at 30 days)	35 000
2,050 tubs from New York. Brokers quote 5,5000 for C. R. C., 445000 to 505000 per tub's ane 605000 for case's.	Baltimore Baltimore -	co Rural e Hypothecario (2nd s.) 30  Cotton mills.	Stupakoff	Sy oog
	Charles Dickens	25 Alliança 160\$000	União Sportiva	20 000

## Stocks and Bonds and Joint Stock Companies -- January 7th.

-			Oluun	ппа	Public Funds			Nominal Value	Last Quotation buyers sellers
	Emission  10,000,000 119,000 13,000,000 15,105,000 15,105,000 15,105,000 15,100,000 15,0	201	483,401,000\$ 60,000,000 119,630 7,127,500 20,549,000 18,350,000 17,500,000 4,500,000 4,500,000 5,000,000 5,000,000 22,459,668		Stock 5 o  currency (apolices)	, 6 <sup>1</sup> / <sub>0</sub> .		i,000\$ Bao\$, 100\$ 1,000 Boo\$, 200 1,000\$ Boo\$, 200 1,000\$, 500 1,000\$, 500 1,000\$, 500 200 200 200 1,000 200 1,000 200 200 200 200 200 200 200 200	730 5000 - 733 000 720 5000 - 735 000 720 5000 - 735 000
•	400,000 Cap ital	Shares	400,000 Emitted	Par	교통 보다 보다 내가 있는 경험을 받는 것 같아 나를 받는 것이 없었다.	7 % Paid	Reserve Fund	Last Dividend	Last quotation
	20,000,000\$ 20,000,000 40,000,000 50,000,000 50,000,000 50,000,00	106,000 86,000 86,000 40,000 40,000 23,000 23,000 20,000 2	\$,977 60,000 20,000 all 71,933/2 all all all all all all all all all al	200\$ 200 200 200 200 200 200 200 200 200	Commercial do Rio de Jaueiro.  Commercio  do and series  Constructor do Brazil  Credito Rent do Brazil  Depositos de Descontos  Funcionarios Publicos  Hypothecario do Brazil  Lavoura e Connuercio.  Nacional Brazil  Lavoura e Connuercio.  Odo and series.  Rural e Hypothecario.  do and series.  Commercial e Hypothecario.  Comme	200\$ 200 So 200 200 200 200 200 200 200 200 200 20	4,000,000\$ 3,070,000 1,645,000 1,773,000 803,000 7,1911 934,201 934,201 15,000 17,000 18,001,773 417,000 18,001,774 417,000 3,47,71 1,165,518 400,000 400,000	\$5000, July 1900 \$5000, ditto 1900 \$4000, ditto 1900 \$4000, ditto 1900 \$4000, ditto 1900 \$5000, ditto 1900 \$5000, ditto 1900 \$6000, ditto 1900 \$1200, ditto 1900 \$1200, ditto 1900 \$100 of 1000 \$1000 of 1000 \$100 of 1000 \$100 of 1000	7,\$200 - 80,800 - 120,000
-	Capital	Shares	Emitted	Par	Railways	Paid	Reserve fund	Last Dividend	Last quotation
	\$ 5,500,000 \$12,000,000 \$12,000,000 \$20,000,000 \$62,000,000 \$10,000,000 \$10,000,000 \$10,000,000 \$20,000,000 \$12,500,000	550,000 500,000 60,000 100,000 310,000 100,000 350,000 S,000 100,000	all all all 33,525 266,475 10,000 all 	£ 10 100¥ 200 200 do do do 100 do 200 200 200 200 200 200 200 200 200	Leopoldina Minus de S, Jeronymo Macahé e Campos. Musaliobinho. Oeste de Minus do Quilombo do Quilombo do Unido Sorocabana-Huma Linido Valenciana Sapucalba Tocantins e Araguaya. do	£ 10 100\$ 200 100 100 200 75 20 100 80 200 40 200 200 200 55	51,985\$ 65,000 2,901,489 1,480,660 60,435	\$\$000 Aug. 1900 2 000 Aug. 1900 int. Sept. 93 int. Jan. 92 6 % June, 92 6\$500, Feb. \$6	111500- 265000 275000 2 500 3 500 2 500 3 500 . 8 000- 10 000 8 000- 10 000 4 250- 10 000
	Capital	Shares	Emitted	Par	Tramways	Paid	Reserve fund	Last Dividend	Last quotation
	2,500,000\$ 6,000,000 700,000 14,000,000 12,000,000 3,000,000	25,000 30,000 7,000 70,000 60,000 15,000 8,000	all all all all 59,300 all all	100\$ 200 100 200 200 200 200 100	Carioca Carris Urbanos. Corcovado (and Hotel). Jardin Bohanico. S. Christovac. Villa Izabel.	100\$ 200 100 200 200 200 200 100	168,732 6,971 642,448\$ 105,899\$ 32,409	1\$500, July 91 3 000, Aug. 1900 5 000, Jan. 99 5 0 June 99 4 000, Sept. 1900	S0\$000 155\$000- 95 000- 90 000- 50 000-
_	Capital	Shares	Emitted	Far	Steamships	Pard	Reserve fund	Lust Dividend	Lust quotation
	1,000,000 28,000,000 5,000,000 673,400 1,000,000	5,000 1,0,000 25,000 3,367 5,000	all all all all all 2,750	200\$ 200 200 200 200	Esperança Maritima Lloy d Brazileiro Navegação Costeita S. João da Barra e Campos Sul Paulista	200\$ 200 200 200 200 80	350,000\$ 59,598	9\$000, Aug. 1900 5 000, Aug. 1900	2\$300— — 300 000
- -	Capital	Shares	Emitted	Par	Cotton Mills, etc.	Paid	Reserve fund	Last Dividend	Last quotation
	10,000,000   1,000	50,000\$ 12,000 2,500 30,000 18,000 23,500 10,000 22,550 10,000 4,000 4,000 4,000 6,000 6,000 4,500 1,500 1,500 17,500 17,500	all	200) 200 200 200 200 200 200 200 200 200	D. Janbei. Fabrii Paulisiana. Industriai Mineria. Magarian Plunineins. Magarian Plunineins. Fetropolitana. Progresso Industriai. Rink (Woolens). S. Fellx. Santa Jania. S. Peduco de Alennuara.	200 200 200 200 200 200 200 200 200 200	410,241 40,373 150,000 741,947 302,072 52,038 189,282 100,000 92,814 28,277 156,235 39,635 633,859 37,345 38,394	10\$000— July 1900 7 003— Aug. 190 10 003— Aug. 190 10 003— Aug. 190 10 000— July 190 10 000— July 190 11 000— July 190 11 000— July 190 10 000	105 - 250 -
	Cupital	Shares	Emitted	Par	Insurance	Paid	Reserve fund	Last Dividend	Last Quotation.
•	* 3,000,000\$ 3,000,000 2,000,000 4,000,000 4,000,000 2,000,000 1,000,000 2,500,000 2,500,000 2,500,000	15,000 3,000 10,000 20,000 8,000 2,500 10,000 10,000 12,500 10,000	all all 9,735 10,000 4,000 all all all all all	2000 1,000 200 200 500 1,000 200 100 200 200	Alliange. Argos Fluminense. Bouange. Confiautge. Confiautge. Fidelidade Carentia. Indemnisadora. Previdente. Prosperidade.	20 18 10	300,000\$ 200,000 185,342 254,000 400,000 0 40,000	1\$000, July 97 10 000, July 190 1 500, Jan. 99 3 000, July 1900 7 000, July 1900 8 000, July 1900 2 000, dilto 1900 3 000, dilto 1900 3 000, dilto 1900 1 500, dilto 1900	- 35500 - 30 000 - 5 000 - 5 000 - 143 000 - 12 000 - 12 000 - 17 000 - 17 000
<b>S</b>	500,005 \$,000,000 \$0,000,000 \$0,000,000 \$1,000 \$1,000,000 \$1	20,000 25,000 25,000 23,000 23,000 23,000 23,000 23,000 24,000 25	######################################	55/200 200 200 200 200 200 200 200 200 200	carros Tatersali Morenux.  Cunsento i maten factory).  Cunsento i maten factory).  Empiresa industrial Brasileira.  Empiresa industrial Brasileira.  Methoramentos un strazil.  Ganta de Nobelas (anewapaper).  Cidanta de Nobelas (anewapaper).  Matte Larangerra (Varagamy tea).  Matte Larangerra (Varagamy tea).	20 20 20 20 20 20 20 20 20 20	242,378\$ 0 24437.379 0 14,07,3 0 6,500,144 33,279 0 30,207 0 30,207 0 30,207 0 400,000 0 400,000 0 400,000 0 700,311 0 700,311	Last Dividend	Last Quolation  - 155000 5005000 400 to 00 10 556 - 10 750 60 000 - 10 200 19 000 - 51 000 60 000 - 12 000 12 000 150 000

From New York Times, November 25. ACRE AND ITS RUBBER.

CAUSE OF THE ESTABLISHMENT OF THE NEW REPUBLIC.

Henry W. Phillips, who says he is the firstminister to the United States from the new
South American republic of Acre, is on- hisway to Washington to seek official recognition
of the new republic. Mr. Phillips landed in
Son Francisco several days ago and was inDenver yesterday. In an interview he said
the republic of Acre was proclaimed about
welve months ago, and the capital establishedtracepolis.

Enrique Wolf, the Bolivian consul in New
York, when seen yesterday and saked what heknew about the new republic, said:

"That is a matter about which I cannot
speak. It is a diplomatic matter, and I am
merely a commercial agent."

From E. E. Wadbrook, who is connected
with the Crude Rubber Company, whose offices
are on Broad street, interesting information
about the Acre country and the conditions
which brought about its declaration of independence, was obtained. The Acre country is
a great rubber country, and the Crude Company has extensive interests there. Mr. Wadbook visited the Acre country bout a year
ago.

"We have known for over a year past," said

ago.

aWe have known for over a year past, said Mr. Wadbrook, athat there was a rather uncertain political situation existing in Acre, but there has been no interference with the shipment of rubber, and as that was our sole interest we did not concern ourselves much about governmental affairs. To understand the conditions which led to the people of Acre proclaiming a republic it is necessary to know the manner in which the country was settled. Its development has all occurred in recent years, and the subber industry is its sole industry of any importance.

aDuring the past decade the rubber trees along the Annzon from Para to Manaos, which is about 1,000 miles from Para, have been pretty well worked out. That its to say, the trees close to the river have been well worked. There is still plenty of rubber to be had along the lower Annzon if the natives would go back into the country for it, but this they won't do. They prefer to follow the course of the river. Many of them worked up the Annazon to the Purus, which is a tributary of the Annazon, and then followed the Purus to the Acre river, or Acquiry river, as it is called by some. The Acre river empires into the Purus river in the Brazilian province of Annazonia, but there is only a short stretch of the river in Brazilian territory. It runs nearly across the whole northern section of Bolivin, and the country wish the water six known as the Acre country.

This country is rich in rubber. In the past few years it has been extensively developed by Brazilian capital, and nearly all the men of standing or influence in the country are Brazilians. The laborers are of two classes. They are Caboclos, a mixture of the negro and native, and the Cearness are natives of the province of Ceará, in Brazil, who are frequently compelled to leave their own country because of drought, and who, at such times, find the rubber industry the most profuble in which they can engage.

aVhat is the total population of the Acre country and of the intention of the Acre country said and Bolivi

knew which could be called a town was Porto Bello.

aBrazil's chief interest in the country, Mr.

Wadhrook continued, sis the duty which she collects on the Acre rubber which comes down to Pará. Last year the shipments ran from 3,000 to 4,000 tons. This rubber is worth from 95 cents to \$t a pound, being of the finest quality. That would make it worth about \$2,000 a ton. Four thousand tons at \$2,000 a ton would equal \$8,000,000 as the value of the annual product of the Acre country. On this Brazil has been collecting an export duty at Para of from 21 to 23 per cent. Her revenue from this source has, therefore, approximated \$1,750,000 a year.

«Of course, I do not know what has occurred, but I suppose Bolivia, awakening to the value of the Acre country. claimed it as her own Brazil may not have thought ate had a claim to the territory which would hold, and may have winked at the establishment of the republic. As nearly all the luthabitants of the country are Brazilians, it would be better for Brazil, if she could not hold the country, to lawe it couversed is not be supplied.

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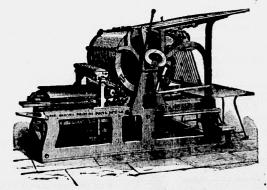
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		1901		
Date	Steamer	Destination		
Jan. 8	Magda- lena	Montevideo and Buenos Aires.		
" 9	Danube	Bahia, Pernambuco, Lishon, Vigo Cherbourg and Southampton.		

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