# 4 (December 25th, 1900) NEWS.

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Vol. XXVI.

RIO DE JANEIRO, DECEMBER 25th, 1900.



NUMBER 52

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BRITISH CONSULATE GENERAL,—No. 1, Rua Visconde de Itaborahy (opposite Custom House)— WILLIAM G. WAGSTAFF, Consul General.

#### Church Directory

CHURCH OF ENGLAND. — Service is held every Sunday morning at 11 o'clock. There is a Celebra tion of the Holy Communion on the first and thir Sundays in the month at 11 a.m. and on the second and fourth Sundays at 9, a.m., also on Saints' Days according to announcement. Baptisms and marriages at times to be arranged with the Chaplain for whom communications may be sent to Crashley & Co. 36 Rua do Ouvidor.

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British Chaplain

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RESBYTERIAN CHURCH.—No. 15, Travessa da Barreira. Services in Portuguese every Sunday at 11 a.m. and 7 p.m., and at 7 p.m. Thursdays.

ALVARO E. DOS REIS, Pastor.

Residence : On the Church premises.

BAPTIST CHURCH.—No. 25, Rua de Saut' Anna. Services in Portuguese every Sunday at 11 a.m. and 7 p.m., and every Wednesday at 7 p.m.

F. F. SOREN, Pastor

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and 7,30 p. m. Sundays; 7,30 p. m. Wednesdays.
Sunday School at 10 a. m.

EDMUND A. TILLY, Pastor

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#### Miscellaneous.

AMERICAN BIBLE SOCIETY'S AGENCY.—No. 20 Rua d' Ajuda.—H. C. TUCKER, Agent.

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On account of leaving for Europe shortly is selling off his entire stock at very great

#### RIVER PLATE ITEMS.

MIRK PLAIE HEMS.

—Miss Isa Millar has been appointed matron of the British Hospital in Buenos Aires, in succession to Miss Eames.

—The ex-president of Bolivia, Sr. Mariano Baptista, is to go to Chili on a special mission to negotiate a treaty of peace.

—Telegrams of the 17th and 18th advise the appearance of cases of bubonic pest at Tucuman and Buenos Aires.

—A national was a courses in to be consected.

A national press congress is to be opened in Buenos Aires on the 1st of April next. The date is most significant.

—The Buenos Aires Review says the Argentine government has resolved to again put the Andine railway up for sale, with an upset price of six million dollars gold.

The Chilians having sent the "Errazuriz" and another war vessel to the Straits, the Argentines have resolved to send the "25 de Mayo" there also. Both countries are protesting, however, that the step is taken to avoid conflicts, not to provoke them.

— The war minister is organizing the permanent army for next year with a total of 12,000 men, including officers. Half of the above number of troops will be composed of veterans and half of conscripts. The expenses for the year will be \$15,000,000. — Southern Cross.

Cross.

— The municipality has received \$237 as its share of the receipt of the bull fight last Saturday, and \$210 for that of Sunday. Half the money goes to the municipal coffer, and half to the house of correction for the women and children. As this represents 15 per cent of the gross receipts, it follows that the takings for the two days were some \$2985. From the business point of view bull-fights should be a profitable undertaking. — Montevideo Times, Dec. 13.

Dec. 15.

— A deputation of millers waited upon the President of the republic and informed him that a syndicate had been formed to manufacture barrels or boxes, made of wood from Neuquen or Tierra del Fuego, for the exportation of flour. The President promised to give all possible facilities for this new industry. The syndicate hopes to be able in a short time to compete successfully with the importers of wood from the United States, for which the country now pays annually \$7,000,000 gold.—Southern Cross, Dec. 14.

Southern Cross, Dec. 14.

— President Roca, several of his ministers, managers of railways and other gentlemen have been on a visit to the southern districts and especially over the vast country conquered from the Indians in 1897, when General Roca was minister of war. It is reported that a railway line across Patagonia to Las Lajas in Chile is contemplated. These official visits to the south can only lead to the development of large virgin territories, and in that ground they are to be highly recommended. More attention to business of that character is precisely what is wanted from men in power.

— Southern Cross, Dec. 7.

— The British chargé d'affaires yesterday

Southern Cross, Dec. 7.

—The British chargé d'affaires yesterday called upon the minister of agriculture asking the meaning of the decree upon foot and mouth disease. Dr. Merou told him that it did not affect the decree prohibiting the importation of cattle from Britain. The chargé said that there was no disease in Britain. The minister said that there was none here either, yet Britain still prohibited Argentine cattle going there. Britain is now going to send a veterinary surgeon here to see if the government is telling the truth. In retaliation the Argentine government will send a veterinary surgeon to Britain to see if the people over there know foot and mouth disease when they see it.—Bienos Aires Herald, Dec. 12.

—As they usually do, the inspectors for the

see it.—Buenos Aires Herald, Dec. 12.

As they usually do, the inspectors for the locust destroying commission are making themselves more obnoxious than the locusts themselves by their want of judgment and consideration and their eagerness to impose fines. Complaints reach us from the a Rossis colony, in this province, to the effect that no fewer than forty-five colonists have been fined one hundred dollars each for not engaging in the slaughter of locusts. In their defence, the victims of these fines allege, not without reason, that at present the locusts that have appeared are so few, and so widely scattered, that it would take them all their time and compet them to abandon their interests entirely to pursue them and endeavour to destroy them all.— Southern Cross, Buenos Aires.

News has been received in Buenos Aires.

reductions.

Important and well-known Distillers at Chateauneuf require purchasing agents; monopoly. Address, with Bankers references, "Chateauneuf" c/o Street's Agency, 30 Cornhill, London, England.

Rosalina, the ex-xiphoid twin.

The eminent Professor Chapot, on board of the Albantique at Dakar, wrote the following to his friend Jonathas Campello:

aRosalina was only on the first day sea-sick; when she became giddy, I made her lie down and gave her tincture of Nectandra Amara, which produced a most surprising result. Shortly addrewards, the girl said, at think I feel better was, and then the girl said, at think I feel better was, and then the girl said, at think I feel better was, and then the girl said, at think I feel better was, and then the girl said, at think I feel better was, and then the girl said, at think I feel better was, and the subject. Mr. A few hours after the first dose she got up and from that time on has been free from the disease.

—A man was tried for murdering his wife. The judge decided that while he was to blame, he should not be punished for murder in the first degree, because he was irritated when he did it. The court of appeals has revoked this decision and sentenced the man to death. There is nothing very remarkable in this, for it fairly represents the average case in the criminal courts. We do not know what the President will do about the application which will surely be made to him for the commutation of the sentence. Perhaps he will take the ground that no man should be punished as a murderer who was irritated when he did the deed. If a man should murder his wife while in a good humor he should be punished by death, but to execute a man for killing his wife while irritated is a severity some of our courts cannot stand.—B. A. Herald.

—A peon was found dead in the water among

courts cannot stand.—B. A. Heraid.

—A peon was found dead in the water among the islands some months ago. There was not the least evidence known to aronse suspicion, except that the deceased owed ten dollars to a neighbor who had a reputation as a peaceable man. But two men were carried to La Plata and kept there for three months and then liberated because there was no reason to hold them. Meantime the families of these poor men were left to want and anxiety because it is here assumed that one is guilty until there is clear proof of his innocence. It is a brutal and barbarous custom. No arrest should be made without an immediate preliminary examination, and in the absence of strong suspicion no detention should be tolerated. Whatever claims we have to be regarded as a civilized people the claim cannot rest on the administration of justice.—Buenos Atres Heraid. Herald.

envinzed people the claim cannot rest on the administration of justice. — Buenos Aires Herald.

— Referring to the application for sprotections for a factory of underclothing, mentioned in our issue of Friday, the Siglo makes the following remarks:— We have clamored of late against the protectionist exaggerations that diminish our great source of customs revenue, and make living dearer by effect of the want of competition and of the practical monopoles that are inevitably established in small markets. In our opinion it is very necessary to undertake the revision of the customs duties and tariffs, as a means of counteracting the evident decadence of the revenue, of attracting European inunigration by the temptation of cleap living, and of stimulating the improvement of our home industries by the spur of foreign competition, naturally effecting gradual reductions, and always leaving to really advantageous and remunerative home industries a reasonable protection such as that which provoked such active development under the law of 1875... If, in order to favor the factory in question, the duties are increased on cotton prices or cuts, it is clear that the 23 other factories occupied in sewing the cuts together, would have to close, and then a monopoly would be established in favor of a single factory, which itself has to import the prime unterial, to the prejudice equally of the revenue, and of the consumer who would no longer enjoy the benefits arising from the competition at present existing. The recent monoplies in alcohol, beer and matches plainly show the danger arising from the competition at present existing. The recent monoplies in alcohol, beer and matches plainly show the danger arising from the competition at present existing. The recent monoplies in alcohol, beer and matches plainly show the danger arising from the competition at present existing. The recent monoplies in alcohol, beer and matches plainly show the danger arising from an ill-considered increase in customs duties, and the urgent necessity

THE governor of Johannesburg has ordered that all residents of British origin shall perform military service or leave that territory. The uillanders have apparently jumped from the frying-pan into the fire.

THE United States, according to the latest figures presented, is the second largest producer of silk manufactures in the world. The estimated value of its annual production is \$\lambda\$17,000,000, which is 23.2 per cent. of the value of the entire world's production. France, whose annual production is valued at \$\mathcal{L}\$2,546,000,is the only country that shows a greater output, and at the present rate of progress on the other side the positions of the two countries must soon be reversed, and France, the chief centre of silk fabrication for 400 years, be content with second place. The United States now produces more ribbons than any other country in the world.

THE Statist of December 1st contains a very judicious and sensible article on the settlement of the war in South Africa. Instead of advising the wanton destruction of private property and the persecution of women and children, our London contemporary connest that vigorous operations against the enemy, who has fought so gallantly and persistently, should be tempered with humanity. The Boers should be conciliated and made to feel that they can ree on British justice and fairness, and this can not be done by burning down farminouses, nor by the deportation of their leaders. The Statist also suggests that negotiations should be opened for the termination of the war, and the services of Mr. Hofmeyr, or the chief justice of Cape Colony might well be employed for this purpose.

#### Banks.

#### **ONDON AND BRAZILIAN** BANK, LIMITED.

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Reserve fund . . . . . . ,, 1,000,000

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RIO DE IANEIRO

BANCO DA REPUBLICA DO Cash Balances:

BRAZIL

Aug. 31.....

Realized Capital. . Rs. 101.246:400\$000

N. B. This capital to be reduced to Rs. 100.000:0008 in accordance wit the Government's Decree of 8th May 1897.

Reserve Fund . . . Rs. 17.480:078\$736 Profits in suspense . Rs. 11.156:739\$835 on 31st May 1900,

OFFICE IN RIO DE JANEIRO 9, Rua da Alfandega.

Agencies at Pará, Maranhão, Ceará, Pernambuco Bahia, Victoria, Santos, S. Paulo, Desterro Rio Grande do Sul, Porto Alegre, Pelotas.

Messrs, N. M. Rothschild & Sons. London & County Banking Co. Ld Messrs. Baring Brothers & Co Ld.

Messrs. Hottinguer & Co. Norddeutsche Bank in Hamburg. HAMBURG.

LISBON

Opens accounts current;
Pays Interest on Deposits for fixed periods.
Executes orders for purchases and sales of stocks, shares, etc., and transacts every description of banking business.

#### BANK DEPOSITS AND CASH BALANCES.

The following is a comparative statement of bank deposits and cash balances on Aug. 31, Oct. 31 and Nov. 30:

London and Brazilian Bank :

Debosits : Aug. 31. 15,087,594\$000
Oct. 31. 20,143,262\$000
Nov. 30. 18,619,097\$000 Cash Balances: Aug. 31 17,316,075\$000
Oct. 31 19,141,784\$000
Nov 30 15,694,531\$000

London and River Plate Bank ; Debosits : Aug. 31. 18,526,963\$000 Oct. 31. 19,037,137\$000 Nov. 30. 19,392,347\$000 Cash Balances:

 Aug. 31
 40,892,378\$∞∞

 Oct. 31
 21,681,959\$∞∞

 Nov. 30
 15,571,218\$∞∞

 Banque Française du Brésil:

 Deposits :

 Aug. 31
 3,055,392\$000

 Oet. 31
 1,857,332\$000

 Nov. 30
 1,799,977\$000

 Cash Balances: Aug. 31. 4,655,847\$000 Oct. 31. 2,789,644\$000 Nov. 30. 3,777,507\$000

Deposits: Aug. 31. 23,166,931\$000
Oct. 31. 22,198,032\$000
Nov. 30. 21,454,139\$000
Cash Balances: Aug. 31. 16,925,082\$000
Oct. 31 11,851,150\$000
Nov. 30. 11,178,155\$000

Brasilianische Bank für Deutschland:

The British Bank of South America : Deposits :

Aug. 31. 5,669,3078000 Oct. 31. 4,901,5268000 Nov. 30. 5,094,9778000 Cash Balances ; Aug. 31. 9,796,585\$000
Oct. 31. 5.206,465\$000
Nov. 30. 4,660,836\$000 Banco Rural e Hypothecario

Debosits: Aug. 31. 58.836,965\$000
Oct. 31. 53,769.838\$000
Nov. 30. 53,267,541\$000

Cash Balances: Aug. 31. 9,093,308\$000 Oct. 31. 1,920,386\$000 Nov. 30. 3,018,550\$000 Banco Commercial do Rio de Janeiro :

Cash Balances: Aug. 31 ... 7.432.755 000
Oct. 31 ... 2.668.540 000
Nov. 30 ... 4,013,597 000
Banco do Commercio :
Deposils :

Aug. 31 ... 7,630,053 000
Oct. 31 ... 5,440,930 000
Nov. 30 ... 5,411,133 000 
 Aug. 31
 2,470,387 000

 Oct. 31
 2,942,672 000

 Nov. 30
 2,899,406 000

Banco Rio e Matto Grosso: Debosits : 

Aug. 31. 104,409 000 Oct. 31. 1,019,324 000 Nov. 30. 746,852 000 Banco da Republica do Brazil: hosits:

Cash Balances:

Banco Nacional Brazileiro: Deposits : Aug. 31 2,045,881 000
Oct. 31 1,333,625 000
Nov. 30 1,129,264 000

Cash Balances: Aug. 31. 1,164,830 000 Oct. 31 1,104,091 000 Nov. 30 1,059,204 000 Banco da Lavoura edo Commercio do Brazil:

Deposits: 

 Aug. 31.
 I,154,208\$000

 Oct. 31.
 743,258\$000

 Nov. 30.
 I,034,253\$000

Deposits in 12 Banks: Aug. 31. 256.133.448\$000 Oct. 31. 224,556,872\$000 Nov. 30. 187,171,686\$000

Cash Balances of 12 Banks : Aug. 31. 129,595,327\$000 Oct. 31. 73,716,649\$000 Nov. 30. 76,675,920\$000

### H. M. S. SPARTIATE.

To the editor of Liverpoot Courier :

To the editor of Liverpool Courier:

SIR, — Some of the ancient Liverpudlians live on the memory of the past, with perhaps a little food and the Courier at meal times to help. In your Saturday's paper you tell readers about the breakdown of the new Spartiate at the trial of her machinery. Hers is a name endeared to me ever since 1833, when I used to go on board her wooden namesake to church service in the harbour of Rio de Janeiro. Admiral Seymour (grandfather of the Admiral Culme Seymour, now at Portsmouth dockyard, and author of the famous telegram «Well done, Condor,» during the siege of Alexandria) was his majesty's admiral then in charge of our squadron in Brazilian waters. Captain Parker was the post captain of this ship of seventy-four guns. He was, I believe, afterwards the late Admiral Hyde Parker.

The merchant captain who took me to Rio in Saxinub aborne. Eventual Advanced in the control of the co

afterwards the late Admiral Hyde Parker.
The merchant captain who took me to Rio in 1833 in the barque Fama, owned and loaded by Win, and Jas. Tyrer, of Liverpool, exchanged visits with Captain Parker, whom we all admired very much. I was engaged in Rio by the late Mr. John Bramley Moore, and was sent on to his then branch in Bahia, and I did not know till my last year's correspondence with the grandson admiral that the grandfather admiral of the Spartiate died and was buried in Rio in 1834.

with the grauncon admirat mat the graunfather admiral of the Spartiate died and was
buried in Rio in 1834.

Is it not a record to have known two admirals, grandfather and grandson, also to have
known two generals grandfather and grandson
— the grandson is Lord Roberts, and no connection of mine. The Fama anchored at the
usual place, inside the narrow entrance to Rio
harbour, at 6 p m., and at five next morning
we were called to see the grand sight of a
British 74-gun ship sailing past with a light
air; from the land. Every stitch of sail
set, and being towed by some of her boats.
She went out for a few days to exercise her
crew. It was a grand sight for a boy of 16,
and impressed me to this hour, and when told
that the Spartiate was one of the many taken
by Nelson from the French I felt very proud.
I believe the old 74 was broken up, the ending
of most of those wooden walls of old England
— Yours, &c.

EDWIN S. ROBERTS. Stonebridge Bark, London, N. W.,

November 21, 1900.

ANOTHER revolutionary attempt in Venezuela is reported, and it is said that 56 persons of high social position in Caracas have been arrested for complicity in it. Venezuela must be a delightful place to live in. Every person in the country should wear an ironclad dress, and carry a bomb proof shelter about with him, and then he might feel secure enough to let his salary run to the end of the month.

#### PRINTERS

Wishing to buy a money-making press, will do well to examine the

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They are made of the best material, are accurately fitted, and are lightrunning. And they are the cheapest first-class presses on the market.

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Owing to the Directors of the Companhia Lupton having decided to reduce their Branch in Sautos to a mere despatching office, the undersigned, ex manager and former accountant of the Company, seeks a reengagement.—A full knowledge of the General Import and Export business including Coal and Cotton, Steamship and Figr Insurance Agencies. Bankting and general business. An expert Accountant and knowing well the prags of Sab Paulo, Sautos and the interior of the Rstado.

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RIO DE JANEIRO

#### Hotels.

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Rio de Janeiro, 15th May, 1900

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gen, Special attention will be given to orders by mail and telegraph.

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A. J. LAMOUREUX, Editor and Proprietor

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the state of the proportion deprecent rend of the market of the daily coffee reports and price current of the market of the daily coffee reports and all other information necessary to a correct judgment on Brazilian trade. (Cash invariably in advance)

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RIO DE JANEIRO, DECEMBER 25th, 1900.

IT MUST be confessed that Christmas this year comes to us in a very sorry garb. There are wars and war prepar-ations all over the world, and upon the ations all over the working and upon the heads of the so-called christian nations rests the blood-guiltiness. In South Africa, in West Africa, in China and in the Philippines, civilized nations are using their superior resources to extend their territories and influence over weakusing their superior resources to extend their territories and influence over weaker peoples and are shedding blood in what they are pleased to call the cause of christianity, humanity and justice. The old jesuit maxim "the end justifies the means," has evidently become a law in the development of empire. In northern Africa there are threatenings of war, in Asiatic Turkey there is savage oppression, in Colombia and Venezuela civil wars are raging, in Ecuador there is a latent civil war, Peru and Bolivia are arming, and Chili and Argentina are ready to fly at each other's throats at the slightest provocation. There is no "peace and good will "in all this, nor in the relentless persecution of the citizen here in Brazil by taxgatherers and officials. The world has made great progress during the century just closing, it is true, but human nature remains unchanged. We have not shaken off our vices, nor our avarice, nor our savage passions. nor our avarice, nor our savage passions. The Russians and Germans have been doing in China what the worst of man-kind did before the Christian era, while the Americans and British have been looting private property just as though they had never advocated the protection they had never advocated the protection of such property in times of war at the Hague conference of last year. In reviewing the past year, it would not be amiss for us to consider how much greater hypocrites we are than in the simpler days of old. The world may be no worse than it has been, but recent events demonstrate the fact that it is no better. We may ring our joy bells for better. We may ring our joy bells for the coming of Christmas if we please, but we should not forget that the era of "peace and good will" for which the christian world has been praying is still in the distant and unseen future.

in the distant and unseen future.

A TELEGRAM from Bolivia a short time ago stated that the Brazilian minister there had denied the reports that military expeditions had left the Amazon to attack the Bolivian forces on the Rio Acre. If the said minister will read an extract from the Jornal of Pará, which was reproduced in O Paiz of the 19th inst., he will see that he was mistaken, and that an armed expedition dill leave Manáos for Acre only a very short time ago. The expedition was carried by an old river steamer, called the Solimões, and consisted of men, cannon, machine guns, rifles and munitions. As it was necessary to first repair the old steamer, and as the steamer and cargo were then insured, it is difficult to understand how the authorities could have been ignorant of what was going on. Besides that, a launch, the Alonso, carrying supplies to the Bolivian forces on the Acre, was seized by some persons hostile to Bolivia. The description is circumstantial and minute, and there can be no question of the fact that a serious infraction of the law has been committed by residents of Pará and Amazonas against a friendly neighbor. The governor of Amazonas is publicly accused of being friendly to these invasions, and he does not give the sa satisfactory denial. It is full time that the federal government took the matter into consideration.

December 25th, 1900.

The conduct of the police on Tuesday last in using their revolvers against a man who resisted their savage treatment, has aroused a storm of protest in the press. But will it avail anything? The police have committed these barbarous outrages so often that they undoubtedly consider themselves legally authorized to use sword and revolver at their own discretion. What is needed is an entirely new law which will hold every official responsible for any abuse of authority he may commit. More than this, the government, as principal, should, also be held responsible, and should be held rigidly accountable for every abuse of authority committed by its servants. This is no more than just. If brutal servants are employed as soldiers and policemen, and they are allowed to do what they please, then pacific and unarmed citizens is bould have recourse to the courts for protection. The fundamental truth should be made clear in every law and on every occasion that the citizen is the source of all the power, initiative and wealth of the state, and the primary object of the law is to protect him in all his rights and privileges.

The Uruguavan government having declared

rights and privileges.

The Uruguayan government having declared in a formal note that, it had no intention of offending this country to which it is united by so many ties of friendship and that it profoundly regrets the incident which occurred at Flores island some time ago on the occasion of the passage of a delach nent of Brazilian government has declared itself more than satisfied and the incident is closed. The Uruguayan government has gone further than this, moreover, for without solicitation it has removed all the employés who were on Flores island at the time of the landing of the Brazilian military detechment on that island. We had never thought of the unpleasuntness as anything serious, for it was perhaps much less vexations than what civilians have to submit to when undergoing quarantine in that wretched station. But it is one thing to offend a civilian, and another to offend an official or solder—and that is just where the trouble originated. However that may be, it is satisfactory to note that the question has been settled to the satisfaction of all parties, and that some of the Flores island employés have been punished for their overbearing treatment of persons consigned to their care by a barbarous sanitary regulation. Let us hope that the satisfaction obtained for the solder will now be demanded for the civilian.

the satisfaction obtained for the soldier will now be demanded for the civilian.

It is still satisfactory to know through Thursday's diplomatic advices of the Gazela de Noticias that athe negotiations for a commercial arrangement with the United States are going on. Were these endless negotiations to stop, the machinery of the whole universe would unquestionably be thrown out of order. Then there is the diversity of these announcements to look forward to, which is becoming one of our stock entertainments. One week everything is quite settled, and only a few days more are required to see the business closed; then we are idiscreetly informed that there are hopes that all differences will soon be adjusted; then we are informed that them inister of finance is studying the project; and then, as a fitting climax, the assertion is made that the negotiation is still going on. And so is the procession of the equinoxes! But when, may we ask, will this most entertaining of negotiations come to an end? From what the Gazela takes much pains to say, no concession whatever will be made on flour. On the contrary, an increase in duties is to be made, which will help to largely reduce the flour trade. And the Argentines can not be left out of consideration when a concession is to be made; consequently Brother Jonathan must not expect any special favors on that score. As for reducing the taxes on househeating appliances, furs, arctic overshoes, and other products of like description, the uninister of finance must find out what the damage will be to the revenue before a reply can be given.

be to the revenue before a reply can be given.

As for the effect of these important negotiations on our trade with Argentina, the Gazela very discreetly observes: «To day also we have reasons for finding unjustified the apprehensions of the Argentine press in regard to the flour trade. The present tax of 25 reis will certainly be elevated; but there will be no difference of treatment whatever between Argentine and American flours.» It would seem therefore that everything is to be kept on one uniform footing, which of course is not altogether what reciprocity treaties are designed for. To make everything uniform all round, is to make special commercial treaties useless and profitess, and diplomatic negotiations a waste of time. If the Gazela is inspired, as would seem to be the case, then Brother Jonathan has been spending eighteen months in a wild goose chase. We can not say that Brazili is wrong in wishing to treat all nations alike, for that is a sound principle to work on, nor can we say that the United States is wrong in wishing reciprocal trade concessions in return for the free admission of Brazil's most important products. But we do say that it is a mistaken policy for the United States to admit coffee free of duty, while certain prime, necessities of life are burdened with heavy protective duties. In all probability the United States government will eventually decide to impose a duty on Brazilian offee, unless some life should be infused into these negotiations, and then the fiscal relationship will be better balanced in both countries.

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### PROVINCIAL NOTES

Telegrams from Bahia on the 21st report bundant rainfall there and throughout the zone affected by drouth.

—Some engineers at Manáos have issued a protest against the arrest of two Brazilian engineers in the Acre district.
—It is stated that the superintendent of the São Paulo railway intends to give an excursion to the serra to the São Paulo municipal council for the purpose of visiting the new works.

The mithleawal of the Brazilian flatilla on

cil for the purpose of visiting the new works.

The withdrawal of the Brazilian flotilla on the Amazon to Pará has eaused a disagreeable impression at Mandos. Were the flotilla to do its duty, perhaps the good people of Mandos would be glad to see it go.

The date of the opening of the Rio Grande do Sul industrial exposition has been fixed for February 24, 1901, and a contract has been made for the coining of gold and silver medals for the same at a cest of 17,7405

A district judge at Curityba, Paraná, has absolved Col. Joscelyn Borba, ex-treasurer of the post-office there, who had been prosecuted for a heavy defalcation. If he was not guilty, then why was he dismissed from office?

A Mandos telegram of the 22nd states

then why was he dismissed from office?

— A Manáos telegram of the 22nd states that the Peruvian steamer "Cahuapanas", used as a military dispatch boat on the Peruvian Amazon, had been seized by the Brazilian garrison at Tabatinga. The Peruvian vice-consul at Manáos has filed a protest against the seizure.

—The town of Peruvial Peruvial Peruvian Amazon at Peruvian Amazon at Peruvial Per

against the seizure.

—The town of Prata (near Uberaba), Minas Geraes, has been in violent commotion during the past fortnight because of a quarrel between some prominent residents. There have been personal assaults and attempts to kill. On one side is the juiz de direito Dr. Luiz do Rego, who ought to observe as well as enforce the law, and on the other the civil engineer Dr. João Portugal.

—Senata Hereilio Lux of Sent. Commons and the control of the

João Portugal.

—Senator Hercilio Luz, of Santa Catharina, distinguished himself last week by a personal altercation with a political adversary in Destero. His trip through some interior districts has been a failure, as the people seem to be supporting the governor. The German paper at Blumenau is against him, and also other provincial journals. Perhaps it would be better policy for him to return to Rio and attend to his official duties.

—A report from the relies of these testings and the second seco

his official duties.

— A report from the police delegado of São José do Rio Pardo, São Paulo, states that the alleged invasism of that state by armed bands from Matto Grosso is incorrect. The scene of conflict is far distant from Santa Anna do Parnalyba, and the disturbances were caused by local political controversies. There was no invasion of Paulista territory, and the reported number of killedjand wounded (200) was a gross exaguration. a gross exaggeration

### S. PAULO ATHLETIC CLUB.

The secretary of the São Paulo Athletic Club has kindly furnished us with the follow-ing batting and bowling averages for the past season:

BATTING AVERAGES.

BATTING	AVE	RAGE	ss.		
	For	5 In	ning	s or	more.
	No of Innings	Times Not out	Highest Score	Total Runs	Average
C. W. Miller	15	4	91	601	54.63
H. Gray	6	I	56	115	22.6
O. Brough	12		95	238	19.83
F. Fforde	17	I	69	301	18.81
W. Jeffery	16		87	264	16.50
F. Goodier	6	3	29	39	13.
P. Tomkins	5	2 (*)		39	13.
M. King	7	1	42	77	12.83
H. Barber	5		34	64	12.80
R. Gray	6	I	27	59	11.80
J. Webster	16	I	45	154	10.16
P. W. Crewe	15	4(*)	22	97	8.81
H. Johns	8	1	26	58	8.28
J. Blomeley	6		33	45	7.58
P. Comber	9		22	62	
W. F. Rale	14	I	13	68	6.80
J. Gray	7		38	47	6.71
F. W. Heycock	5		24	31	6.20
The following have matches.	e pla	yed	in 1		han 5
J. Mesquita	3	1 (*)	52	86	43.
H. Boyes	3		50	89	29.66
W. H. Polson		1	11	21	10.5
O T C41	3		200	100 100 100	

C. L. Stock	2 —	49	55	27.5	
E. G. Knight	2 -	67	67	33.5	
F. Sparkes	2 —	(*) 14	14	7.	
Bowling	AVERA	GES.			
	Overs	Runs	Wick	ets Av.	
H. E. Barber	74.4	145	23	6.30	
H. Boyes	33	99	10	9.9	
J. S. Webster	70.5	225	20	11.25	
W. Holland	46	128	II	11.63	l
W. F. Rule	91.4	374	28	13.5	
M. King	85.5	230	17	13.52	l
C. W. Miller	137.5	480	32	15.	l
F. Fforde	51	225	16	15.93	ı
S. J. Glencross	3t	164	7	23.42	i
(*) Signifies a not on					ŀ

### RAILROAD NOTES

—A decree was signed on Saturday last authorizing an interruption of six mouths in the construction of the Lararé to Santa Maria da Boca do Monte railway.

-We see by a São Paulo telegram of the 22nd that Dr. José Joaquim Cardoso de Mello has been appointed syndic in the liquidation of the Viação Paulieta tramway company.

THE RIC

The Minas and Rio railway has reduced its freight charge on national butter from 250 to 150 reis per ton per kilometre. There are some splendid pasture lands in the district serval by that line, and this reduction ought to encourage the manufacture of butter there.

The estimated traffic receipts of the Leopoldina railway for the week ending 15th December were as follows, compared with the corresponding week of last year:

Receipts in currency. 218,153\$

Idem last year 221,8855

Decrease for week 3,732\$

Equivalent in gold this year (9 1/3):6 £ 8,919

idem last year (5 3/1,32 £ 6.443

Increase in sterling for week £ 2,476

Total receipts since January 1. £ 538,673

idem last year (6 3/1,32 £ 6.443

Increase since January 1. £ 29,423

—For some time past rumors have been current in Brazilian railway circles as to pending arrangements being under negotiation between the Brazilian government and the various guaranted companies. It has been stated to be the intention of the government to expropriate the railways and lease them to a syndicate, to be worked for the benefit of the government. Iam, indeed, informed on good authority that proposals to that end have been actually made, but were not regarded as sufficiently practical to merit serious consideration by the companies generally. What is more to the point, perhaps, is as to a commutation of the guarantees, and I understand proposals to that purport have been going on for some time with many of the companies.—S. A. Journal, Dec. I.

—The report of the D. Thereza Christina railway for the year ended line toth shows a

with many of the companies.—S. A. Journal, Dec. 1.

—The report of the D. Thereza Christina railway for the year ended June 30th shows a loss on working of £1,0.016, as compared with £10,585 in the previous year. The funding bonds realized £37.531, whereas the amount due from the government was £44.173. After charging the net revenue account with the loss on working, the loss on the sale of the funding bonds, London expenses, and the amount required for the redemption of bonds, there remains a credit balance of £17,309, including the balance brought down from 1898-99, and also £2,498 exchange differences, owing to the rise in the rate of exchange. The result of the loss on the guarantee, owing to its having been received in funding bonds has been to reduce the surplus on the year to £3,423. In view of the smallness of this amount, of the necessity for now carrying out the repairs of the line, the directors are unable to recommend the payment of a dividend for the year ended June 30. As the preferred shares are entitled to a cumulative dividend of 7 per cent, per annum, there will be a sum due to them of £21,625 in respect of the year ended June 30, 1900, in addition to previous arrears.

—One of the principal events of the past

due to them of £21,625 in respect of the year ended June 30, 1900, in addition to previous arrears.

—One of the principal events of the past week was the publication of the sentence of an inferior court in a suit instituted by Antonio Pinkeiro de Albuquerque Maranhão against the Leopoldina Co. for principal and interest on 600 debentures of £30,000 of the old Leopoldina company secured by a mortgage on the Cantagallo section of that company's railway system. These debentures had been converted into others of the extinct Companhia Geral, but by a judicial decision that conversion had been annulled. Ignoring the decisions of the shareholders and debenture-holders when the transfer was made to the present English company, Dr. Atalio Paiva, of the commercial court, now orders the payment of principal and interest, amounting to £42,000, and the seizure of the company's property on the Cantagallo line as security. An attempted seizure was made on Friday hist with a considerable display of force, which was met by a counter-display of force and a counter-embrago. How the matter will end we do not know, but it looks rather bad for the English shareholders who have been tricked into buying a property whose title is so frail that the courts are everywhere ignoring the accords and transfer, and are turning over portions of the property to claimants. Some time ago we noted that the English company had some 60 lawsuits on its hands, and had lost two of its sections through some legal quibble. There was evidently some very careless work in the negotiation for the transfer of this railway to the English company, and there is also a disposition on the part of claimants and courts to make the foreigner pay twice over for his property. It will be a lesson to future segotiators.

### SHIPPING NOTES

The passengers who left Rio on the 18th inst. by the Lamport & Holt steamer "Coleridge" for New York were: Mr. Grahame Jones, Mr. E. Vanorden and 11 third-class.

—It would seem that it was not enough that the L. & H. str. «Hevelius» should break down twice at Bahia, but this accident has been the cause of two mistaken notices in these columns. Both times we accepted information of the accident from persons meriting the fullest confidence, and yet it turned out to be incorrect in some particulars. The last error was that of saying that the «Hevelius» would not be able to sail until after Christmas, when in reality, as the agents inform us, she sailed not be able to sail until after Christmas, when in reality, as the agents inform us, she sailed on the 14th. It is most difficult, if not impossible, for us to verify the accuracy of all the information given to us, and we should be greatly obliged if the parties interested would send us particulars. It is for their interest as well as ours that the news should be correct.

—The French cruiser «Duguay Trouin» lef. Buenos Aires for this port on the 18th instt The original Duguay Trouin arrived here on September 12th, 1711. with 18 vessels and a large force of men, captured Cobras island on the 13th and the city on the 22nd. He withdrew on November 13th of the same year, after receiving a heavy ransom for the city.

### LOCAL NOTES

—As our publishing day this year falls on Christmas day, we are going to press on Mon-

—Our readers will permit us to wish them all a Merry Christmas and better fortune in the New Year.

The New Year.

—After a week of oppressively hot weather, a refreshing rain set in on Sunday night, and the temperature is now véry agreeable.

—A Washington telegram of the 21st says that Admiral Schley will soon return home to be placed on the retired list in the spring.

—A writer in the *Jornal* of Sunday last was adventurous enough to employ some pokesterms, and "Royal Street Flutch" was the

—Deputy Joviniano de Carvalho, who is a member of the Sergipe delegation, says that ex-President Prudente de Moraes is certain to be the next President of Brazil.

—Col. Pedro Ivo, against whose conduct, as we stated in our last issue, Gen. Teixeira Junior had reported, has been removed from his place in the ordnance bureau.

We regret to see by a Campinas telegran
of the 19th that Minister Alfredo Maia had
derived no benefit from his visit to the Caldas
springs, and had returned to São Paulo.

On Saturday, without previous notice, the case of Benjamin Constant Filho, accused of the murder of Col. Gentil de Castro, was brought up for trial. The accused was accusted

— The opening of the new century will be appropriately celebrated in Santiago and Valparaiso. That means, we presume, that arms will be distributed and steps will be taken to despoil a neighbor.

despoil a neighbor.

— It is worth remembering that the fornal do Commecto accuses congress of having cost the country the enormous sum of 14,000,000 in prorogued sessions since 1893, and that, too, without any beneficial result.

— It is stated that when the unfortunate man who was killed by the police on Tuesday last, had fallen wounded in the street, a policeman walked up to him and deliberately shot him through the head. And this is still called a christian country!

called a christian country!

—In view of the savage use of the revolver by the police, who seem to have no judgment whatever in the employment of arms, the chief of police has forbidden their carrying this weapon, except on special occasions for which authorization will be given.

—The fornal's amino nacionals for the Barão do Rio Branco does not seem to be making much progress. The formal had forgotten, it would seem, that Martinho has already extracted all the minos we possess, and that no one outside of congress is in a position to give anything.

—Another Boer invasion of Cape Colony was

-Another Boer invasion of Cape Colony was —another noet invasion of Cape Colony was reported last week, but this is no reason why we should not give thanks to-day that here in Brazil there is still a little feijonda and favinha de mandioca for those who believe that gold is an object of the imagination and that we may all be rich by merely saying so.

may air be rich by inerely saying so.

The senate had a field day on the 21st, voting every bill brought up, even to that absurd and arbitrary regulation imposing fines on physicians for not reporting cases of contagious disease, by which inexperience doi: all doctors are able to punish their seniors and betters for daring to disagree with them.

—An explosion occurred at Realence on the

and betters for daring to disagree with them.

—An explosion occurred at Realengo on the morning of the 21st, the old powder magazine, known as the \*phaiot velho\*\* having mysteriously blown up. It is supposed that someone had gone in after powder and had dropped a lighted cigarette in the place. Fortunately no lives were lost and the damages were not great as the store of powder was not large.

A policy orderly in attendance on the

great as the store of powder was not large

— A police orderly in attendance on the
chief of police at his residence in Rua Paysandá, met with a disastrous accident on the
21st. He had been sent on an errand to
Botafogo, and in trying to jump on an electric
car running at full speed in Rua Marquez de
Abrantes, missed his footing and fell on the
track. The next car ran over both of his legs,
nearly cutting them off.

nearly cutting them off.

The great heat experimented in this city during the early days of last week made us think of the street watering service, so long ago discontinued. Is nothing to be done to re-establish that service? Should we have a long spell of very lot weather, access pernicioso will surely reappear and we shall have a bad time of it. Street watering is necessary to keep down the temperature and it is suicidal to neglect it.

to neglect it.

—The Holy See has elevated its representative at this capital to the rank of nuncio. It is asserted that this will settle the dispute as to the post of dean of the diplomatic corps, which was in dispute between the internuncio and the Italian minister. It was reported at the beginning of last week that the American minister was trying to arrange the difficulty, but this promotion will now render all intervention unnecessary.

—Deputy Edmundo de Fonseca, a member of the S. Paulo delegation, made an opposition speech in the chamber on Wednesday. A telegram from S. Paulo says that a rupture is expected in the dominant party in that state.

—We are informed that Mr. T. C. Dawson, secretary of the United States legation at this capital, is not expected to arrive here before next month, unless he should have decided to come by the colbers which is not now used as a passenger boat. Mr. and Mrs. Dawson were so unfortunate as to miss the last passenger steamer from New York, and it is not yet known whether they will wait for the next or return by way of Europe.

—There was a small fire on the 2nd floor of No. 30 Rua Gonçalves Dias on the 21st, but it was easily put out by the firemen. The losses were not very heavy. In going to the fire one of the heavy fire wagons ran against a kiosque in the Largo do Rocio, knocking it over and breaking it up. The proprietor was inside, but eecaped uninjured. The horses attached to the wagon were badly injured, but the driver, who was probably at fault, came out of the smash-up without damage.

—In scanning the B. A. Herald some days ago we caught sight of an item headed «Good News for Madmen.» Ah! here is something that will do for congressmen!» we remarked to ourselves, but unfortuately it was all about an ordinary gold mine on the Yukon, where a man must work for what he gets. There are no attractions in that scheme for the Brazilian legislator, for he has a richer mine at home. Where else can a man get 75\s a day for doing absolutely nothing—and with it immunities from legal process on account of the debts he may contract or the crimes he may commit?

—Another sample of police savagery came to light a few days ago. Among the unfortunate women who were placed under arrest

may contract or the crimes he may commit?

— Another sample of police savagery came to light a few days ago. Among the unfortunate women who were placed under arrest by police inspector João de Souza Bandeira was called Idalina Maria Salles. She complained of illness and asked a certain remedy, but the inspector brutally refused the petition and shut her up in an overcrowded room in the 4th station, where she died soon after. The police doctors found that the cause of death was difficulty of respirations. On being informed of whe case on the morning of the 15th call the

missed Inspector Bandeira from the service.

—Since our last issue later news has been received from Mr. Seeger, U. S. consul-general at this port. Having missed the «Coleridge» Mr. and Mrs. Seeger resolved to take a Pard steamer, visit the Amazon and then come down the coast to Rio. It is quite true, therefore, that he has been visiting the Amazon, but not true that he is travelling incognitio. Mr. Seeger is still on leave of absence and is therefore not travelling in any official capacity. He is simply carrying out an old wish, that of visiting the Amazon and northern cosst. We understand that he is expected here about January roth.

—It would seem that after the death of the

about January 10th.

—It would seem that after the death of the unfortunate woman Idalina Salles in the police station on the 18th inst., her friends and companions raised 1705 among themselves to give her a decent burial. They gave the money to two men named Pinto and Brito, who undertook to arrange the burial. Later on they were disgusted to learn that the two scoundrels had expended only 875 on the burial and had kent disgusted to learn that the two scounters had expended only \$7\$ on the burial, and had kept the balance for themselves. A complaint to the police secured the arrest of one of the men, who should be severely punished. If there is anything worse than the life they lead, it is the parasitic tricks of the men who live upon their earnings.

their earnings.

—The municipal council of this city has finally come to the conclusion that severe economies are required, so they propose to reorganize and reduce the personnel of the prefecture, to make a small reduction in the personnel of the council, and to shut up 20 municipal schools and dismiss the teachers. This is exactly what might have been expected. The municipal departments are crowded with idle and parasitic employés, but instead of dismissing them, the council proposes to close twenty public schools. It is a fact that the affairs of this city can be administered with one half the number of men now employed, provided they are compelled to work, but the council can not see it.

— Last week there occurred in this city a

now employed, procedul ney are competing to zoork, but the council can not see it.

— Last week there occurred in this city a horrible incident in which the in efficiency and lack of discipline of the police force were strikingly displayed. At eleven o'clock on Tuesday night two mounted policemen found a man on the steps of the José Bonifacio statue on Largo de S. Francisco de Paula and ordered him to move on. He neither answered nor otherwise paid any attention to the order. Afterwards a police detective repeated the order with the same result. The man was then attacked by 12 footand 8 mounted policemen. He resisted and succeeded in disarming one of the policemen, of whose sword he made use in attempting to defend himself. Finally the policemen drew their revolvers and commenced firing. About 30 solots were fired and the man in endeavoring to escape was killed on Rua do Ouvidor.

#### ERNEST NICOLINI.

It is with the deepest regret that we chronicle the suicide on the morning of the 21st inst. of Mr. Ernest Nicolini, Her Majesty's consul general at this port. Mr. Nicolini had arrived here to take charge of this consulate only last month. He had been very ill in Bahia, which left him in a very nervous condition and seemed to grow worse after his and the state of the property of

once secured a cabin in one of the first steamers leaving port and returned to his rooms to make preparations for the voyage. The next morning he was found dead in his room with his throat cut. It was evident that the act was committed under some extreme nervous impulse caused by weakness and despondency. Mr. Nicolini was a man of calm and deliberate temperament, and nothing but the greatest physical and mental depression could have led to this act. rooms to The next

d to this act.
Mr. Nicolini was attached to the consulate

led to this act.

Mr. Nicolini was attached to the consulate here in 1884, and resided here for several years. Previous to his appointment to the post of consul general, he served for some years as consul at Babia.

His burial at the Gambôa occurred on the 2nd inst, at 11 a.m. and was attended by a large number of friends. The funeral service was read by Rev, John D'Arcy, who had come expressly from Petropolis for the purpose. Among those present were Sir Brooke Boothby, H. B. M's, chargé d'affaires, Mr. C. B. Rhind, vice consul, and the consular staff, Count Arco Valley, German minister, and representatives of Holland, Sweden, France, Belgium. Spain, Portugal, Argentina, Chili, United States, Italy and the Brazilian government. Messrs. W. T. Gepp. P. E. Swanwick, C. B. Rhind, G. Land, F. Palm and C. N. Altee carried the coffin from the chapel to the grave, which is in the lower part of the cemetery near those of Consul Westwood and Admiral Crawford.

### Business Notes

-The government denies having even thought of appointing a well-known Pernam-buco politician as customs inspector of this

port.

—Two decisions have lately been given in São Paulo against Sr. Christofie Stupakoff for counterfeiting foreign products. This is as it should be.

—The Nacion of Buenos Aires is urging President Roca to celebrate a commercial treaty with Brazil for the protection of Argentine flour and other products.

— Among the arrivals from Europe on the 19th inst. by the French packet Allantique we note that of the Conde de Figueiredo, who holds an important position among the bankers and capitalists of this city.

holds an important position among the bankers and capitalists of this city.

—The various companies and proprietors of public vehicles, about 40 in number, have petitioned the municipal council to preserve the present taxes on vehicles. In other words, they object to an increase in these taxes.

—The Banco do Commercio having secured the necessary two-thirds of the amounts owing creditors to agree to its proposed settlement, applied to the court on Saturday last for approval of the accord. The liabilities of the bank to those who formally accept the proposal aggregate 9,161,145,819.

—The minister of finance has resolved to extend the time for redeeming the old issue of Banco do Brazil notes by another six months. Why not now instruct all public offices to forward all called-in notes to the national treasury for redemption. These repeated prorogations are absurd.

—The director of the [Rio de Janeiro Flour

rogations are absurd.

— The director of the 'Rio de Janeiro Flour Mills and Grauaries recommended at the last general meeting of shareholders a dividend of 9s. per share, and an additional dividend by way of bonus of 7s. per share, both free of income-tax, making with the interim dividend of 5s. paid in June last, 2 is. per share for the year ended September 30 last.

year ended September 30 last.

—The last report of the Minas Geraes secretary of agriculture states that there are now in existence in that state thirty butter factories, whose product is steadily driving foreign butter out of the country. It is to be noted that the manufacture of butter in Brazil began not much over ten years ago, and that it has been increasing very rapidly within the last three of four years.

not much over ten years ago, and that it has been increasing very rapidly within the last three of four years.

—The government must be getting a very handsome revenue out of the lotteries. In addition to the percentage going to the government in accordance with the law, the consumption tax on the tickets, which is paid by the consumer, must amount to a very considerable sum. Every vigessimo in the Christmas lottery required a 50 reis.

—It is said that many of our non-resident capitalists are finding that they can not spend as freely in Europe as they have been doing, and that they must therefore return home. This is as it should be. Every man having property in this country ought to be here to look after it. There is need of good men in Brazil to counteract the influence of the madmen who are now ruining the country.

—An important scheme is now on foot for extensive improvements on the Rua do Ouvidor (take notice! the Jonal says a Rua do Ouvidors), consisting of a new pavement, a new sewage main and connections, and electric lighting. The improvements are to be made in accordance with municipal authorization but principally at the cost of the proprietors on that street. There is no doubt but what they will contribute to the embellishment of the street and to the increased value of the property there, but should it greatly increase rents it is to be feared that the time is inopportune for the improvements. Many shops have already been driven off the Ouvidor, which is no longer the best shopping street in the increased value of the property there, but should it greatly increase rents it is to be feared that the time is inopportune for the improvements. Many shops have already been driven off the Ouvidor, which is no longer the best shopping street in the costs of doing business there will tend to drive others away.

—The statement is occasionally made that certain products ought to be successfully produced in Brazil because labor is cheaper here than it is in the United States. But is this true? Labor is to be measured not only by the wages paid but also by its product. If an American laborer can produce twice as much as a Brazilian, his labor is just as cheap as the latter at half the wage. These statements about cheap labor should always be taken with caution. caution.

caution.

— The report of the directors of the S. João del Rey company states that the sales of Morro Velho gold bullion for the first six months of the company's financial year realised £ 165,352. Deducting duties and charges, working cost in Brazil, plant extension and renewals, and London expenses, there remained a sum of £ 47,237. The directors transferred to reserve fund £ 15,000, and propose to declare a dividend of 1s. per share, payable on and after December 7, leaving to be carried forward £ 1,418, £ 1,418,

Exercise 7, leaving to be carried toward £ 1,418,
—According to the last report of the directors of the São Bento Gold Estates, Ltd., it is stated that their mill was completed and 15,851 tons of ore were crushed during the year ending June 30 last. The yield was 7,858,03 of bullion which realized £25,554. The expenditure was £24,832, not including £ 11,224 expended on plant, buildings and machinery during the twelve mouths. It was proposed to raise £ 30,000 to £ 35,000 additional capital to meet the necessity for increasing the output, but as this would make the capital of the company too large a proposition was submitted for organizing a new company with a capital of £ 125,000 shares at 7s. paid-up and 3s. to be paid on call.
—Over a year ago our São Paulo agent failed

call.

—Over a year ago our São Paulo agent failed in business, and we were unfortunate enough to be one of his creditors. We sent forward our statement of account and supposed that we should receive fair treatment. Some three or four months ago, we applied through our agents for the percentage due us, and was informed by the liquidator that he had no note of our claim and that if we wanted anything we would have to prosecute for it. He knew of course that this would cost us much more than we could hope to obtain from the assets, and he was therefore perfectly secure in his bluff. If we are not mistaken this same liquidation of an important company in São Paulo.

uidation of an important company in São Paulo.

— The report of the directors of the Ouro Preto Gold Mines of Brazil for the year ending June 30 last shows that the gold produced during the year yielded \$\int\_6 83,247\$, which other small receipts increased to £ 89,823. The expenditures aggregated \$\int\_6 76,655\$; including export duties on gold of \$\int\_6 3,646\$. Of the balance of \$\int\_6 13,167\$, the sum of £ 1,249 was written off for depreciation of plant, \$\int\_6 3,263\$ were paid for interest on debentures and dividend on preference shares, \$\int\_6 13\$ were paid for balance on income-tax, and £ 95\int\_6 are charged to this year's account as discount on debentures, and the duty, etc. on new capital, There was also a debit balance of \$\int\_6 3,758\$, from last year to be deducted from this year's surplus. This leaves a net credit balance of \$\int\_6 3,758\$, which is carried forward. The profit of the year shows an increase of £ 8,674 over the last year.

### FINANCIAL NOTES

—It was announced on the 21st that the negotiations in London for a loan of £500,000 for the state of Pará had been concluded, and that authorization had been solicited for the Brazilian minister to sign the contract in behalf of the state of Pará. It is said that the authorization solicited has been granted.

—According to the fornal do Brazil, only 2,000,000\$ of the money handed to the treasurer of the Caixa da Amortização for payment of interest on the internal debt had, up to Saturday, reached the treasury of that bureau. The rest, it seems, is composed of multilated fractional currency which it takes a long time to count.

count.

—If we are not mistaken the law passed by congress authorizing the issue of 3 per cent apolices to assist the Banco da Republica, specified that they should be issued in denominations of 1,000 and 100\$\frac{8}\$. And yet, of the 4,799,800\$\frac{1}{2}\$ in those titles burned on the 15th inst. nearly the whole amount was in larger denominations. There were one of 2,608,000\$\frac{1}{2}\$, one of 173,000\$\frac{1}{2}\$, 3 more of 100,000\$\frac{1}{2}\$ and more, 4\$\frac{1}{2}\$ for sums between 10,000\$\frac{1}{2}\$ and solve 10 900\$\frac{1}{2}\$. To all appearances the minister has observed the law just as little as possible.

—We are pleased to report that at the eleventh

the minister has observed the law just as little as possible.

We are pleased to report that at the eleventh hour there has appeared a congressman who undertakes to defend the rights of the overburdened taxpayers. In the chamber on last Tuesday Deputy Hereful de Sá made a vigorous protest against the proposed increase of 30 % o in the water rates. In the present critical situation of the country, he said, the people have no money for meeting their most pressing obligations. They are half-starved and half-naked, and yet it is proposed to extort more money from them. The agricultural and manufacturing interests of the country are languishing and business men are contending with the most serious difficulties. And in this situation, he asked, what has congress done? It has voted, he exclaimed, taxes, and publing but taxes. These are wholesome truths which can not be too frequently repeated.

—At the close of a long session of eight months the senate, without discussion, voted the budget bills, to which are attached enormous appendices containing a great variety of legislative provisions on subjects demanding the most careful handling. As a protest against this method of legislating, Senator Antonio Azerdo has recorded his vote against all the bills.

scinator Antonio Azeredo has recorded his vote against all the bills.

—A curious question has arisen in the state of Rio de Janeiro over certain unauthorized executive acts of the governor, Dr. Alberto Torres. The 1900 session of the state legislature should have closed on Saturday last, but before passing the engrossed copy of the budget a communication was received from the Iribunal de contas (auditor's department) reporting that the governor had effected credit operations to the amount of 2,400,000\$, which the tribunal had at first refused to confirm, as it had not been authorized by the legislature, but that in response to his insistence it had finally confirmed them with reserves and now reported the same to the legislature. In view of this occurrence the communication from the tribunal was referred to various commissions and the adjournment of the legislature was postponed.

### COMMERCIAL.

Rio de Janeiro, December 24th, 1900.

Par value of the Brazilian milreis (1\$000), | gold. | 27 d. | do of the Brazilian milreis (1500) in U. S. coin at \$4.86,65 per \$\mathcal{L}\$ 1 stg. | 54.75 | do | \$1.00 (U. S. coin) Brazilian gold. | \$8.890 | 6 \$\mathcal{L}\$ 1 stg in Brazilian gold. | 8 8.890 | 8 8.90 | 1 stg. | 1

Bank rate of exchange, official, on London to-day... Present value of the Brazilian mil reis (gold). Present value of the Brazilian mil reis Present value of the Brazilian mil reis in U. S. coin at \$4.80 per £ Value of \$1.00 (\$4.80 per £ 1. str. in

Brazilian currency (paper).....

Value of £ 1 sterling , , , .....

#### EXCHANGE.

Dec. 17.—The market was undecided during the day nd closed with lower rates. Transactions reported erre limited.

Official quotations on London were:

Bank bills. opening 9  $\frac{1}{2}$  ( $\frac$ 

o-day's inarket. The reported transactions were official quotations on London were as follows: Bank bills ... opening 9 35/32 especially 15/16 opening 9 13/16 opening 9 13/16 opening 9 11/16 opening 9 13/16 opening 9 13 -9 13/16

Dec. 20.—The market was weak in the morning but the afternoon closed firm. The movement was

Official value of the milreis 354-357 reis gold.

Dec. 21.—The situation of the market was very irre gular. The transactions reported were important. Official quotations on London were:

Bank bills. opening 9 ½ ½ 9 11/16

Private bills. opening 9 21/12

""" b closing 9 11/16-9 ½

"" b closing 9 24/32-9 ½

"" closing 9 24/32-9 15/16

Official value of the milreis 359-361 reis gold.

### MARKET REPORT.

Rio de Janeiro, 24th December, 1900. Exports.

Exports.

Coffee.—There was a very slight improvement in the market last week, but the sales were still small. Prices were firmly maintained and fell off only 200 reis were firmly maintained and fell off only 200 reis were 45,000 bags, while the receipts were 45,000 bags, while the receipts were 45,000 bags, and the shipments 59,728 bags.

Foreign advices show that the sales for the week were:—New York 159,000 bags, Harre 150,000 bags, against 211,000 in the corresponding week of last year and 07,000 in the preceding week.

1 preceding week the same that the sales week were as follows:

Reling prices during the week for N. Y. Type No. 7 at Rio, and for Good Average at Santos, with daily reported sales at the former market.

			Rio N.		Repor saie		Average per to kill
::	20 21 22	98 96 98 98	00-10 00-10 00-10 00-9 00-10 00-10	200 003 800 000 000	4,000 6,000 10,000 5,000 7,000	bags,	5#850 5 700 5 600 5 700 5 700 5 800
	3	5,658 5,658 5,650 1,856	bags	for t	he Unit Kuro Cape	ed St pe of Go Plat	nave been : ates od Hope e, etc.

Th	e fo	llowing sh	ips sailed with	coffee last w	cek:
	Un	ited States			bags.
Dec.	18	New York	Br. str. Coleri	dge	8,616
	20		Amer. bk. Wh		5,000
	22		ans Br. str. Ser		29,588
	E	rope:			
Dec.	17	Dedeagat	ch It. str. Mani	Ua	125
Dec.	17	Havre Fr	str. Paranagu	d	500
	19	Bordeaux	Fr. str. Bresil.		
	21	Antwerp	Germ. str. Livl	and	4,255
	22		Germ. str. Itaf		2,887
		Copenhag	en do		1,375
	El.	sewhere:			
Dec.	IQ	Valparais	Br. str. Orope.	sa	200
		Talcahua			24
		Punta Are			50
	20		res Fr. str. Al.		4,841
		Montevid	eo do		340
	Co	astroise:			
Dec.	15	Southern	ports str. Haip	ava	760
	15	Northern	ports str. Italia	ıya	325
agais bags	for	the week		ous week and	32,325
were	th	e following	ous, according	to New-York	types
			Dec. 22	Dec. 15	
	N	0. 6	10\$400	10\$600	
		7	10 000	10 200	
		8	9 600	9 800	
		Q	9 300	9 500	

The stock was estimated this morning at 289,037 bags according to the *Jornal do Commercio*, and 228,624 bags according to one of our prominent brokers. The Santos stock is reported at 1,20,720 bags

	Receipts bags	Shipments U. States ,,	" Europe	" Cape	River Plate, etc	Coastwise	Total shipments bags	Stock	Average quot. No. 7. N. Y.	per arroba	Do do No. 8	N. Y. spot quot. N. 7	Exchange on London	Steamer freight, 5% primage	Receipts at Santos bags.	Stock at Santos ,,
Dec. 16	5 7,937			:		:	•	28						ige :	:	•
Dec. 17	6,200	12,516	125		3.340	•	15,981	279.256		10\$200	9\$800	7 6.	9 % d.	50 6.	26,362	1,299.720
Dec. 18	5,819	6,197			1,747		7.944	277,131		108200	9\$S00	7 1/8 c.	9 13/16 d.	50 c.	24,838	1,296,520
Dec. 19	5.525	6,947	750		593		8,290	274.366		100100	98,700	7 6.	9 % d.	50 c.	21,629	1,289,050
Dec. 19 Dec. 20	8,255	1,604	3,500				5,104	277,517		9\$S00	9\$400	6%6	9 3% d.	50 c.	23,248	1.286.540
Dec. 21	9.572	4.547	533	:	:	230	5,310	281.779		10,5000	9\$600	634 6	9 3% d.	50 c.	25,004	0
Dec. 22	5,120	5,773	750			1.576	5.099	278,800		10\$000	9\$600	6 % 6.	9 13/16 4.	50 c.	25,593	1,296,210
Since Dec. 1	125,794	76.340	35,560	12,000	6,555	5,817	136,272			:	:	:	:	:		
Totals since July 1.	1,556,829	752,176	452,552	62,030	38,505	95.438	1,400,701								•	

Flour. -The receipts for the week were 1,000 bags ex Santos from Montevideo, 8,600 ex Tagus from the River Plate, and 10,250 ex Doris from Baltimore. The market is firm and quotations continue unchanged.

Trieste	nominal.
American 1st	28\$000-28\$500
do 2nd	26 000-27 000
River Plate	25 000-27 000
Local Mills	29 000-30 000

Codfish.—The Pernambuco brought 675 cases from Hamburg. Prices are unchanged. Lard.—Receipts nil. We quote from 800 to 820 reis per pound wholesale.

Pork .- None in the market. Rice.—From Hamburg came 700 bags by the Per-imbuco. Market unchanged.

ambaco. Market unchanged.

Plich Pine.—

Spruce Pine.—

Swedish Pine.—

Watte Pine.—

Watte Pine.—

Kerosene.—No receipts. The wholesale price is good per case.

--Receipts nil. Quotations are nominal. Cement.—The arrivals were 1,194 barrels by the Pernambuco from Hamburg. Prices continue unchan-

ted.

\*\*Radian Corn.—The Tagus brought 15,921 bags, and the Kaffir Prince 11,932, both from the River Plate. There were no changes in prices.

Hran.—Receipts nil. Market nominal.

Hay.—No arrivals. Quotations unchanged.

Coal.—The Calderon brought 2,002 tons from Glas-

Rum.—Receipts continue regular. Prices are un-changed, as shewn below.

Pernam	buco and Maceió	115\$000-120\$000
Bahia a	nd Aracaj	105 000 -110 000
Campos		110 000-115 000
Augra a	nd Paraty	135 000-140 000
	ba	130 000 -135 000
icohol of	36 to 38 deg	160 000-190 000
ditto	40 deg	200 000-210 000

### SHIPPING NEWS.

### ARRIVALS OF FOREIGN VESSELS.

DECEMBER 19

Baltimore.—Amer. bk. *Doris*; 876 tons; Masterton 43 ds; sundries to order.

CARDIFF.—Br. bk. Margaret Mitchell; 599 tons; Anderson; coal to Brazilian Coal Co.

HAVRE.—Fr. bg. Lucienne; 74 tons; Le Blais; 28 ds sundries to F. Bravo & Co

### DEPARTURES, OF FOREIGN VESSELS.

DECEMBER 19.

CHANNEL .- Br. bg. Union : 193 tons ; Becquet ; salted

BALTIMORE.—Amer. bk. While Wings; 654 dons Collier; coffee.

DEC. 22

Barbados.-Nor. bk. Morland; 565 tons; Henriksen

#### FREIGHTS.

New York. 1—50 cents and 5 % primage per lang. New Orleans cf coffee.
ANTWERP. BREMEN. ROTTERDAM HAMBURG. LIVERPOOL.  -35 shillings and c %/0, primage per ton of 1,000 kilos.
COPENHAGEN37 shillings, 6 d. and 5 % primage per ton of 1,000 kilos.
GENOA. 1-40 francs and in % primage per MARSEILLES. ( tou of 1,000 kilos.
BORDEAUX 40 francs and 10 % primage per ton of 900 kilos.
HAVRE. } -30 francs and 10 % primage per ton of 900 kilos.
TRIESTE. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
LONDON. 1-30 shillings and solo primage per SOUTHAMPTON ton of 1,000 kilos.
CAPE-TOWN 50 shillings and 2 1/2 % primage per ton.
PORT NATAL, HAST LONDON, \ -57 shillings, 6d, and 2 ½ % primage DELAGOA BAY, \ per ton. MOSBEL BAY.
MONTEVIDEO. 1-3\$000 per bag of 60 kilos, and 65000 per barrel of 75 kilos.

### Vessels Affont & Chartered for Rio

Auriga	Pensacola	14 Nov.
Charles Dickens	Pensacola	-
Conductor	Brunswick	-
Dovre	Cardiff	8 Oct.
Edward Percy	Cardiff	
Fjord	Cardiff	- I
Gazelle	Savannah	_
Levuka	Cardiff	-
Maria Blanquer	Cardiff	
Prince Regent	Glasgow	-
Tijuca	New York	-
Thames Hilezard	Cardiff	-
Veronica	Savannah	-

#### Arrivals of foreign steamers.

DATE	NAME "	FROM	CONSIGNED TO
17 18 18 19 19 20 20 21 21 21 21 21 22 23	Alsace Vilna Oropesa Rozalie Atlantique P'nambuco Brésil Liguria Tagus Colombia Kaffir P. Eddir Livland Itaparica Euclid Acon Baross	River Plate 7 ds. Liverpool 19 ds. Cardiff 24 ds. Bordeaux 17 ds. Hamburg 26 ds. River Plate 4 ds.	E. Johnston Co.

### Departures of foreign steamers.

DATE	NAME	FOR	CARGO
177 188 189 199 200 200 201 201 201 201 201 201 201 201	Manilla Juanita Coleridge Alsace Brésil Oropesa Llandudno Liguria Atlantique Livland Itaparica Severn Pernambuco Calderon	Genoa* River Plate New York* River Plate Bordeaus* Valparaiso* Santa Lucia Liverusol* River *late Bremen* Hamburg* New Orleans Santos do	Sundries. Ballast. Sundries. do do Ballast. Sundries. do do Coffee. In transit

Caying at intermediate ports.

Foreign	sailing	vess	els in th	rd, 1900.
Rio de	Janeiro	Dec	ember 23	
NAME	SNOT	RRIVED	FROM	CONSIGNRES

NAME	TONS	ARRIVED	FROM	CONSIGNEES
American			4	9
sc. Geo V.Jordan bk.Foongh Suey bk. Julia Rollins sc. EdithL.Allen bk. MabelJordan bk. Doris	1636	Nov. 9 22 Dec. 2	New York. Baltimore	Chas. Hue E. I. Braz. J. Moore Co. Franzoni Co. F. Irmão Co. To order.
Argentine bk, M. B. Tower	599	Sept 30	Rosario	To order.
bk, Bristol sp. Godiva sc. Clipper sc. Truro sp. Albania sc. Severn bk. M. Mitchell	86 68 1438	Dec. 3	Cardiff Cardiff New York	W. Guim. Co. Braz. CoalCo. Braz CoalCo. Braz. CoalCo. Chas. Hue To order. Braz. CoalCo.
Danish bk. Water Fox. Foreign	. 38	Dec. 8	Swansea	. Central Ry.
bk. Maristany	. 129	Nov.	ıCardiff	To order.
bg. Lucienne Norwegian	. 7	4 Dec. 2	Havre	F. Bravo Co
sp. K. Cenric	146	Nov.	Newport.	Central Ry.
Potuguese bk, Activa	5	16 Dee.	6 Oporto	A. SimõesCo

### so cents and 5 % primage per bag STOCKS AND SHARES

	Sales	of Stocks a	nd S	hares.	*
	DECEMBER				
24	Anolice, 58				730\$000
5	do	1897			895
3	Inscription	s 3 % 1,000\$ a	t rate	of	620
	do	93,000\$	do	(reg.)	600
	do	21,000\$	do		620
17	deb. Soroca	abana-Ituana	R. R.		35
		Banks			
500	Republica				55\$000
600	do				56
ucu					
		Railway	5.		
100	Minas de S	. Jeronymo			278000
200	do	do			27 500
		Tramwa	ys.		
70	S. Christon	vão			So <del>S</del> cor
-	DEC. 18.	*			
2		58			720\$000
- 2	do	3,000\$ (cert.	at ra	e of	705
62	do	1805			730
		1897•			900
14	do	1097			890
14	Inscription	n 3% at rate	of		640
	ruscriptio 25 do	do do			620
1:	25 do	8,900\$			607
	do			(reg.)	650
	do	15.301\$	do		605

		15.3015		
5	Emprestimo	Municipal		116
		Banks.		
100	Constructor			3\$500
30	Republica			75
		Cotton mi		
50	Configures I	ndustrial		130\$00
50	Communy	Railway		
				27500
150		Jeronymo		
200	do	go		
		Tramway	·s.	
So	Iardim Bota	anico		100\$00
100	S. Christov	oi		75
		Miscellane		
		ntos no Brazi		9850
50	Melhorame	ntos no brazi		
300	Torrens			
	DEC. 19.			
33	Apolices, 5	s		730\$0
33	do	1,200\$ (cert.	at rate of .	705
	do	106,S00\$	do .	700
7	do	1895		730
11	do			732
1	do			735
2	do	1897 (reg.)		905
8	Inscription	s 30/o at rate	of	615
13		do		630
2			(reg.)	
3	do	do		610
	do	10,700\$	do	605
50	deb. Soroe	abana-Ituana	R. R	36

		Bank		
200	Constructor			35
100	Republica			54
		Kailwa	ys.	
155	V. F. Sapuc	ahy		9
		Trama	ays.	
20	Jardim Botan	nico		100
		Miscella	reous.	
100	Melhorame	ntos no Bra	zil	9
	DEC. 20.			
30	Apolices, 59	5		730
8	Inscriptions	3% at rate	of	620
8	do	do		630
2	do	do	•	650
1	do	do	(reg.)	650

and the second contract the second contract to the second contract	COLUMN CONTRACTOR
9 do do	610 605 117
deb. Sorocabana-Ituana R. R	. 35
Banks	
8 Commercial	So2000
oo Republica	52
. Railways.	
80 V. F. Sapucahy	98000
Tramways	
00 S. Christovão	80 <del>9</del> 000
Miscellaneous.	
oo Loterias Nacionaes	458000
	735\$000
t Apolice, 58s8 do	730
58 do	700
do 3,200\$ do	706
70 do 1895	735
5 Inscriptions 3 % at rate of	625
27 do do	620
II do do (reg.)	611
do 11 700\$ do	610
do 600\$ do	615
10 deb. Sorocabana Ituana R. R	35
20 » Carris Urbanos (200\$)	120
169 n do do (100\$)	70
50 » Jornal do Commercio	160
Banks.	
30 Lavoura e Commercio	759000
900 Republica	51
Miscellaneous.	* "
	605000
100 Transporte e Carruagens	005000
DRC. 22.	

# 

37	Inscriptions 3 % at rate of	620
	do 14,500\$ (reg.) do	61
	do 600\$ do	60
10	Emprestimo Municipal	111
20	do do (reg.)	12
*	Banks.	
10	Republica	5
550	do	5
	Tramways.	
100	S. Christovão	8

### SATURDAY'S QUOTATIONS-S. PAULO.

Miscellaneous. 

	sellers.	buvers
anco Commercio e Industria	350\$000	325\$000
Constructor e Agricola	40 000	
Credito Real da Carteira H		
Lauradores		108 000
Margantil de Santos	<del></del>	_
C Paulo	135 000	122 000
Bibairão Preto		
" maia de Carlos (all paid).	250 000	235 000
do do (40 %)	120 000	100 000
mais do C Paulo (all paid).	55 000	46 000
Contor		
ia Agna e Luz		
Autorotica		220 000
Argos Paulista		6 000
Pabril Paulislana		
Barro Carril Sto. Amaro		-
Conde S Paulo		
Thata Paulista		25 000
Tupton		
Machanica		115 000
Mathoramentos de Brotas		86 000
Magrana (all paid)		230 000
idem (at 20 days)	236 000	230 000
" Dauliete		238 000
idem (at 20 days)		240 000
Degradior		35 000
Stunctoff	. 21 000	
Talanhouica		80 000
reula- Coortina		
Wing No Paulista		
,, Ciação Familiani.		

#### PERNAMBUCO.

From the December Freight Report and Shipping List of Mr. Arthur B. Dallas, we extract the following

List of Mr. Arthur B. Dallas, we extract the following notes:

Sugar,—Although a great deal more of Mascavado sugar has been sent to market this year than is usually the case, receipts for the past month are 34 000 bags less than last year.

About \$7,00 tons have been sent and are now being shipped to the United States, besides some few small lots to Liverpool; in spite of this outlet there is no improvement to note in the general position of home markets, and in fact certain grades of whites are decidedly lower. Good brutos, on the other hand owing to a wenker exchange, and competition, have advanced in value.

Last sales of Goyannas were at \$500 per 15 kilos fobd., guaranteed \$8 deg. and 16 per cent. loss in weight; whilst Parahyba's found buyers at 2505 per 15 kilos fobd., guaranteed \$8 deg. and 14 per cent. loss in weight; whilst Parahyba's found buyers at 2505 per 15 kilos fobd., guaranteed \$8 deg. and 14 per cent. loss in weight; whilst Parahyba's found buyers at 2505 per 15 kilos fobd., guaranteed \$8 deg. and 14 per cent. loss in weight; whilst Parahyba's found buyers at 2505 per 15 kilos fobd., guaranteed \$8 deg. and 14 per cent. loss in weight; whilst Parahyba's found buyers at 2505 per 15 kilos fobd., guaranteed \$100 per 100 per 100

2% c. Brutos seccos 26000/2500. Brutos mellados 28500 (8.2800.), Retame 18000/1800.

On the same date last year the prices ruling were: Usinas 75000/7500. Crystallisados 68000/7800. Brancos 50000/7800. Somenos 84000/8500. Macavados 48500/84500. Brutos seccos 40000/4500. Brutos mellados 38500 (8.2500. Brutos seccos 40000/4500. Brutos mellados 38500 (8.2500. Brutos secos 40000/4500. Brutos mellados 38500 (8.2500. Brutos acea dor wellados 48500 (8.2500. Brutos acea dor wellados 40000 (8.2500. Brutos acea decline in prices. Owing to unfavorable advices exporters have declined paying as much as they had previously been doing for elentose, and these grades are 10000 no reis per 15 kilos less than they were worthy last week.

Cotton.—Only 12,950 bags came to market last

are 1000, 200 reis per 15 kilos less than they were worthy last week.

Cotton.—Only 12,950 bags came to market last month as compared with 35,958 bags in November, 1899. I confirm my previous remarks as to the smallness of the yield hence and the two neighboring states north. Only a few small lots have gone to Liverpool, but shipments coastwise have latterly increased, and with a slightly easier rate of exchange prices of 1st Pernams have advanced and sales were made yesterday at 16500 per 15 kilos on shore. Buyers today have withdrawn for the moment owing to the rise in exchange.

Prelights.—A fair amount of business has been done lately both in steam and sail for the United States; for Liverpool the Harrison liners have found sufficient cargo for their requirements, at the same time there is nothing like the quantity offering for that quarter which is usually forthcoming at this season.

Cotton

376.335

DESTINATION	COTTON	ON	SUGAR, WHITES	WHITES	SUGAR MASCAVADOS	/ADOS
Igoo	Bags	Bales	Bags	Bris	Bags	Brls
Rio and Santos Rio Grande, Pelotas and P. Alegre	4,602	630 225	11,814 27,301	447	20,482	::
1899 #	Y					
Rio and Santos Palegre	3,800 150	300	69,627 29,089		49,952	: :

PORTS	COTTON	ON	SUGAR, WHITES	VHITES	SUGAR MASCAVADOS	AR
1900	Rags	Bales	Bags	Brls	Bags	Brls
and Southern ports of	13,875	2,354	88,124	21,171	55,264	
1	2.934	4,829	:	:	6,105	:
tates		:	:	:	32,284	
īte	:	:	225	:	:	:
	2,885	·				:
	19,694	7,183	7,183 88,349	21,179	21,179 93,653	

### Stocks and Bonds and Joint Stock Companies -- December 24th.

_	Emission		rculation	10 A	Public Funds		* *	Nominal Value	Last Quotation buyers sellers
	66,595,300\$ 60,000,000 119,600 30,000,000 51,885,000 17,500,000 5,000,000 5,000,000 5,000,000 10,000,000 25,000,000 25,000,000 25,000,000 400,000	Fcs.	483,401,000\$ 60,000,000 119,600 7,127,500 18,350,000 17,500,000 13,193,000 41,550,200 41,000,000 5,000,000 22,459,600 509,600 400,000		Stock 5 %   currency (apolices)	o, 6 % o o lo a, 7 % o		1,000\$ Soo\$, 200\$ 1,000\$ Soo\$, 200 1,000\$ Soo\$, 200 1,000\$, 500 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 200 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 200 1000 200 200 200	739 600 — 732 000 — 736 000 — 736 000 — 809 000 — 1,800 000 — 1,803 000 — 609 000 — 609 000 — 609 000 — 609 000 — 115 000 — 115 000 — 170 000
	Capital	Shares	Emitted	Par	Banks	Paid	Reserve Fund	Last Dividend	Last quotation
	20,000,000\$ 16,000,000 16,000,000 18,000,000 18,000,000 7,500,000 7,500,000 8,500,000 20,000,000 20,000,000 20,000,000 20,000,00	100,000 80,000 120,000 40,000 40,000 40,000 13,000 44,28,200 50,000 100,000 50,000 100,000 50,000 125,000 25,000 25,000 50,000	3,977 60,000 all 20,000 all 71,933/2 all all all all all all all all all al	200\$ 200 200 200 200 200 200 200 200 200	Commercial do Rio de Janeiro. Commercio Commercio Commercio Constructor de Brazil Credito Movel Credito Movel Credito Real do Brazil Depositos e Descontos Hypothecario do Brazil Lavoura e Commercio Nacional Brazil Racional Brazil Rio e Matto Grasil do and series Rural e Hypothecario do and series Commercial da Bahia Com. e Industria de S. Paulo Commercial de S. Paulo Credito Real de S. Paulo Lavradores Credito Real de S. Paulo Mercantil de Sanus S. Paulo União de S. Paulo	200\$ 200 200 200 200 200 50 200 200 200 200	4,000,000\$ 3,070,0000 1,645,000 1,645,000 1,775,000 903,079 600,000 140,001 153,000 15,001,774 447,000 16,001,774 1168,336 6,000,000 334,711 1,168,818 400,000 800,000 400,000	85000, July 1900 \$5000, ditto 1900 \$1200, ditto 1900 \$1200, ditto 1900 \$1200, ditto 1900 \$1200, ditto 1892 \$1000, July 1895 \$1000, July 1896 \$1000, July 1890 \$	76\$000— 81\$000 60 000— 115 000 2 000— 3 500 1 000— 3 500 1 000— 35 000 1 000— 35 000 - 75 000 33 000— 100 000 52 500— 53 500 155 000— 100 000 28 000— 100 000 28 000— 110 000 - 130 000— 110 000
	Capital	Shares	Emitted	Par	Railways	Paid	Reserve fund	Last Dividend	Last quotation
	\$5,500,000 \$,000,000\$ 12,000,000 20,000,000 62,000,000 10,000,000 1,600,000 20,000,000 12,500,000	\$50,000 \$00,000 60,000 100,000 310,000 — 100,000 350,000 8,000 100,000 62,500	all	£ 10 100\$ 200 d0 200 d0 d0 100 d0 200 200 200 200 200	Leopoldina	100 100 100 100 100 200 100 100 100 100	51,985\$ 65,000 2,991,489 1,480,660 60,435	\$\$000 Aug. 1900 2 000 Aug. 1900 int. Sept. 93 int. Jan. 92 6 % June, 92 6\$500, Peb. 86	111500- 26 000- 275000 2 500- 3 500 2 500- 9 500 8 000- 9 500 8 000- 10 000 4 250- 10 000
-	Capital	Shares	Emitted	Par	Tramways	Paid	Reserve fund	Last Dividend	Last quotation
	2,500,000\$ 6,000,000 700,000 14,000,000 12,000,000 3,000,000 800,000	25,000 30,000 7,000 70,000 60,000 15,000 8,000	all all all all 59,300 all all	100\$ 200 100 200 200 200 100	Carioca	100\$ 200 100 200 200 200 100	168,732 6,971 642,448\$ 105,899\$ 32,469	1\$500, July 91 3 000, Aug. 1900 5 000, Jan. 99 5 00 June 99 4 000, Sept. 1900	80\$000 155\$000— 115 000 95 000—105 000 80 000—100 000 80 000—
	Capital	Shares	Emitted	Par	Steamships	Paid	Reserve fund	Last Dividend	Last quotation
	1,000,000 28,000,000 5 000,000 673,400 1,000,000	5,000 140,000 25,000 3,367 5,000	all all all all 2,750	200\$ 200 200 200 200 200	Esperança Maritima Lloyd Brazileiro Navegação Costeira S. João da Barra e Campos Sul Paulista	200\$ 200 200 200 80	350,000\$ 	9\$000, Aug. 1900 5 000, Aug. 1900	2\$300— ——————————————————————————————————
	Capital	Shares	Emitted	Par	Cotton Mills, etc.	Paid	Reserve fund	Last Dividend	Last quotation
	10,000,000\$ 2,400,000 500,000 5,000,000 6,000,000 6,000,000 6,000,000 1,200,000 1,200,000 1,200,000 4,000,000 1,200,000 4,000,000 1,200,000 4,000,000 1,200,000 2,000,000 1,200,000 2,000,000 1,200,000 2,000,000 1,200,000 2,000,000 1,200,000 2,000,000 35,000 35,000 3,000,000 2,000,000	50,000\$ 12,000 2,500 30,000 18,000 30,000 22,500 2,500 4,000 7,500 20,000 30,000 30,000 4,500 1,500 12,000 17,500	all	200 \$ 200 200 200 200 200 200 200 200 20	Alliança America Fabril. Botafogo (aniagem) Brazil Industrial. Carioca Confanna Industrial. Corcovado Pabril Paulistana. Industrial Mineira Magéense. Mauufactora Fluminense. Petropolitana Progresso Industrial Xinici Nocless). Santa Luzia S. João S. Pedro de Alcantara. União Fabril.	200 200 200 200 200 200 200 200 200 200	410,541 46,373 150,000 741,927 302,072 52,038 189,282 100,000 92,814 28,277 156,253 39,625 635,889 37,345 38,394 71,567	10\$600— July 1900 7 0000— Aug. 190 4 0000— Feb. 1900 10 0000— Aug. 1900 10 0000— ditto 1900 50 0000— July 1900 12 0000— July 1900 10 0000— ditto 1900 10 0000— July 1900	15,0\$cos - 170\$coc - 170\$coc - 150 coc - 250 coc - 162 coc - 160 coc - 160 coc - 170 coc - 180 coc - 215 c
	Capital	Shares	Emitted	Par	Insurance	Paid	Reserve fund	Last Dividend	Last Quotation.
	3,000,000 3,000,000 4,000,000 4,000,000 2,500,000 2,000,000 2,500,000 2,000,000	15,000 3,000 10,000 20,000 8,000 2,500 10,000 10,000 12,506 10,000	all gil 9,735 10,000 4,000 all all all all	200	Alliança Argos Fuminense. Bonança Confiança Fidelidade Garanita Geral Indemnisadora Previdente. Prosperidade	250 30 186 100	300,000\$  200,000  185,342  252,000  400,000  40,000  500,000	1\$000, July 97 20 000, July 190 1 500, Jan. 99 3 000, July 1900 7 000, Jan. 98 8 000, July 1900 2 000, ditto 1900 3 000, ditto 1900 3 000, ditto 1900 1 500, ditto 1900	- 3\$500 - 38 000 - 5000 - 5 000 - 45 000 - 20 000 - 18 000 - 17 000
,		Shares	Emitted	Par	Miscellaneous	Paid	i Reserve fund	Last Dividend	Last Quotation
	\$00,000\$ \$,000,000 \$0,000,000 \$,000,000 \$3,000,000 \$3,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000	10,000 25,000 25,000 15,000 15,000 235,000 10,000 5,605 15,000 10,000 93,1289 20,000 7,500 3,000	ali ali ali ali ali 233,000 9,900 ali ali ali ali 33,128	500 2000 2000 2000 1000 2000 500 2000 1000 1	Cruzeiro (match factory) Docas de Santos Empreza Industrial Brazileira Eddicadora Melhoramentos no Brazil sG Pziro (newspaper) sG Pziro	20x	2,237,379 14,073 6,500,142 53,289 1,934,680 300,000 39,267 705,511 400,000	1 500, Jan. 99  Mar. 93  July 1900 40000, Jan. 1900 10°/10- Aug. 91 8 000, Jan. 90 1000, Feb. 93 1000, Feb. 93 1000, July 1900 2 700, May 1900 2 700, Feb. 93 5 000, July 1900 2 700, July 1900 9 100, June 99 5 000, June 90	155000 3005000- 480 000- 9 000- 10 000 60 000- 40 500 12 000 58 000- 150 000

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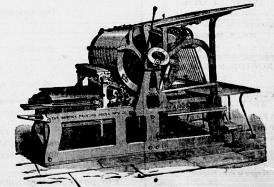
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