

THE RIO NEWS.

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—Late mail advices from Rio de Janeiro show that the gravity of the financial and banking crisis in Brazil has not been exaggerated. The Bank of the Republic at Rio, the successor of the Bank of Brazil under the monarchy, was forced to suspend the cash payments of its depositors' checks, or rather has deferred all such payments for sixty days, and this example had to be followed by three other leading native institutions. Large advances had already been made by the impoverished Brazilian treasury to sustain the Bank of the Republic, and the tenor of the information regarding the matter would show that its misfortunes were the result of reckless management, involving a rather free misuse of the bank's resources and facilities to aid officials and politicians. Steps were at once taken by the government to meet the emergency, and a bill was rushed through the Brazilian congress providing for a deposit of £ 1,000,000 of the government currency guarantee fund with the bank, and also for an issue of 3 per cent. bonds for 100,000,000 milreis, guaranteed by the assets of the bank, with an advance of 25 per cent. of the amount of these bonds by the government to the institution. It is order to permit it to make discounts. It is noted that the manager of one of the leading foreign banks at Rio was called to assume the direction of the embarrassed institution notwithstanding the opposition which this step aroused on the part of the native public and press. The situation is evidently a critical one, money being phenomenally scarce and commerce and industry extremely depressed. The liquidation of the fallen bank, it is stated, would only intensify the trouble, as much of its assets have been advanced to aid dubious speculations—*Bradstreet's*, New York, Oct. 20.

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RIO DE JANEIRO, NOVEMBER 27th, 1900.

AFTER the lapse of about eight months the alleged conspirators against the republic were last week brought to trial and promptly acquitted. The complete collapse of the prosecution was a surprise, even to those who knew that the accused were innocent, for it was believed that the government would spare no effort to show that cause existed for the denunciation and the violence which followed. But when the test came the government had nothing to show but the very suspicious confession of an informer, and the alleged confessions of three or four others extorted in secret by the police. These alleged confessions were declared valueless as evidence, and as no corroborative evidence was produced, the jury had no alternative but to acquit the prisoners. Recurring now to the violence exerted in the arrest of Councillor Andrade Figueira, an old man whose physical infirmities should have protected him against police harshness, even where no respect for legal formalities existed, to the irregularities and delays in the denunciation, and to the repeated refusal of the supreme court to grant writs of habeas corpus on account of these irregular proceedings—recurring to all these, one can not help feeling that in the interests of good government the matter should not be allowed to drop. In a republic, the rights and privileges of the citizen are of greater consequence than those of the government, and for the simple reason that they are fundamental. Under a monarchy, conspiracy to overthrow the government is treason; under a republic, the logical counterpart of this crime is conspiracy against the rights and privileges of the citizen. To arrest and imprison him on false or imaginary charges and to deny him the ordinary recourses of the law, is certainly a capital offence and should be punished with severity, for it should be clearly established that neither the executive, nor the legislature, nor any subservient court, has any right to trespass upon, nor infringe the inalienable rights of the citizen. It is a curious circumstance that the present executive experienced a similar conspiracy when governor of the state of São Paulo, and although no proofs were ever made public he permitted his subordinates to prohibit private assemblages of citizens and to destroy the printing-office of a newspaper which was known to favor monarchical principles but had never stepped outside the bounds of proper discussion in the advocacy of its ideas. Indemnisation was subsequently refused for these trespasses, and it is highly probable that in the present case indemnisation for false imprisonment would also be refused. But it should be borne in mind that the personal and political

liberties enjoyed by the Anglo-Saxon race are the fruit of persistent resistance to the encroachments of the government, and persistent controversy in behalf of what the people consider as rights and privileges. Even to-day an Englishman will fight stubbornly for a sixpence, if its loss implies a trespass upon what he considers a right or privilege. And so must the Brazilian act also, if he would preserve his liberties and protect his rights. The tendency of government is always toward the exercise of arbitrary authority, and this is just as true with the republic as with the monarchy.

THE INCREASE IN REVENUE.

Returns for the month of October show that in that month—in comparison with October, 1899, there was an increase in the receipts of the custom-houses of Rio de Janeiro, Santos, Pernambuco, Bahia, Ceará, Jaraguá, Parahyba, Aracaju, Victoria and Penedo. The figures are as follows:

October, 1900.....	17,876,210,857
" 1899.....	10,852,523,967

Increase..... 2,963,686,890

The receipts decreased at the custom-houses of Rio Grande do Sul, Maranhão and Santa Catharina, the figures being as follows:

October, 1899.....	2,768,109,914
" 1900.....	2,093,715,846

Decrease..... 674,394,068

Deducting the amount of the decrease at four custom-houses from that of the increase at ten, we have a net increase of 2,289,291,822.

At the Rio de Janeiro general revenue office the receipts were as follows:

October, 1900.....	1,893,432,890
" 1899.....	1,472,733,685

Increase..... 420,699,205

Adding this increase to that at custom-houses we have a total of 2,709,990,827.

For the nine previous months the ascertained decrease in revenue was 19,726,629,011. Deducting from this sum the ascertained amount of the increase in October, we have a net decrease of 17,016,638,854.

Unfortunately, the increase shown by the figures for October does not seem to be permanent. For instance, both at the Rio de Janeiro custom-house and at the general revenue office the receipts are again decreasing. In the first fortnight of the present month in comparison with the corresponding period of 1899 they were as follows:

Rio de Janeiro Custom-house:	
1st fortn't, November, 1899.....	2,591,804,375
" " " 1900.....	2,337,669,202

Decrease..... 254,135,173

General Revenue Office:	
1st fortn't, Nov. 1899.....	1,126,658,412
" " " 1900.....	968,741,937

Decrease..... 157,916,475

Total decrease at the two revenue stations.....	
412,051,658	

Adding this sum to the foregoing amount of the decrease in the first nine months of the year and deducting the amount of the increase reported for October we find that, in spite of this temporary increase, there is still an ascertained net decrease of 17,428,606,146 in the revenue for 1900 in comparison with 1899. Full returns will doubtless show that the decrease has been even greater.

It is a pity that members of the cabinet are not also members of congress. It would be instructive to hear their answers to some of the questions asked. The practice of first submitting the question to the approval of the chamber, is a mistake, for it should be an established privilege that any member can at the proper time interrogate the government on any matter of public policy. As a representative of the people, a congressman can not be denied the right of asking the government for information, for in a republic he represents the sovereign power of which the President and his cabinet are only servants. At times these interpellations may be irksome and even mischievous, but as the principle is sound it is better to submit to every inconvenience rather than suppress the privilege. On the whole, interpellations are salutary and wholesome, and they afford a very efficient means

to the minority for holding the government in check. The questions which have been lately asked, and suppressed, regarding the financial policy of the government and its relations with the Banco da Republica, ought to have been answered on the spot. To suppress them, or to avoid them, is to confess that there is something to conceal.

The Elias Fausto project—as Minister Murtinho's bill for suppressing exchange speculation and with it the foreign banks, is called—came up for discussion in 2d reading on Saturday last. As no one cared to discuss the measure, it went to vote and was approved. The Journal insists that changes must be made in the project in 3d reading, but this will of course depend on the minister. As Minister Murtinho had this project under consideration before the collapse of the Banco da Republica, it may be assumed that it represents his wishes as it stands now. We do not anticipate therefore that any change will be made in the chamber, though the senate may show itself a little more independent. That the adoption of so mistaken and mischievous a measure will cause incalculable harm, no one can doubt. The fall of exchange to yesterday is only a slight indication of what will result. It should be remembered that Brazil is still dependent upon the London market for money and credit, and must remain so for many years to come. It will be suicidal, therefore, to adopt any measure designed to restrict or prejudice the invested interests of any class of foreigners in this country.

It is to be deeply regretted that the Banco da Republica has made so serious a mistake as to accept of the transfer of a large debt owing the Brasilianische Bank during the very first month of its reorganized existence. We do not discuss the security of the business itself, for that is a matter which it is not necessary to take up. Considering that the principal shareholder in the Companhia Industrial Brasileira is Sr. Sebastião Pinho, whose speculations have long been celebrated in this capital, and that the security offered are two landed properties upon which the bank could not easily realize—even a fraction of the loans at the present time—it may be said without offence that the transaction is an extremely risky one and should not have been made. In view of the critical situation of commerce and of the fact that the money furnished the bank was designed for commercial discounts, it was certainly most unfortunate that so large an amount as two thousand four hundred contos, or one-tenth of the sum advanced by the government for discounts, should be tied up in a mortgage on two estates. Then there is the impropriety of taking over the debt from the German bank at a time when one of the Banco da Republica's managers is still connected with that institution. There may have been no improper use of his position to favor the German bank, but it will be difficult to make others believe it.

This message sent to the municipal council on Saturday last by the prefect of this city, is a very discouraging document. He says that the debt of the municipality now aggregates 43,613,412,000, including £ 50,000 gold, which is due to the annual deficits since 1893. These annual deficits have ranged from a minimum of 342,147\$917, to a maximum of 20,060,793\$452, or about 1 1/2 times the municipal revenue, and in 1899 amounted to an aggregate of 56,476,372\$926. Adding to this the deficit of the current year, as estimated in the last budget (3,968,523\$614) and the total deficit up to the present moment reaches the astounding aggregate of 60,441,891\$649, which is a very respectable sum to pay for the misgovernment of this capital. The prefect thinks that new taxes are possible, but he finds that various municipal laws impede the satisfactory collection of those already imposed. It is perhaps ill to discuss the matter. The streets and public offices are full of municipal employes, and municipal taxes weigh heavily upon every industry, occupation and property. If the expenses of the government do not meet with the revenue now collected, two-thirds of which is expended upon officials and employes, then the case is hopeless. Heavier taxation can not be borne. There must be greater economy in administration and less waste. Less than one-half the present number of municipal officials can easily administer the affairs of this city.

COFFEE NOTES

Believing that reports of a prospective large crop are causing a fall in the prices of coffee, the Commercio de São Paulo has issued a circular in that sense to planters, asking for information about the present crop, the flowering, and the probable future crop. As the information is designed to support prices, it is not difficult to foresee what answers will be given. The Gazeta de Piracicaba (São Paulo) is informed that the output of coffee this year in the municipality of Cravinhos will amount to 1,214,000 arrobas (32.32 lbs.) which at 95000 per arroba will produce 113,880,000\$. One planter alone, Sr. Schmilt, will gather 375,000 arrobas. The municipality of Cravinhos is small, but it is very fertile and favorable for coffee production. It possesses eight millions of young plants, and has produced an average of 151 arrobas (1,880.32 lbs.) per thousand trees. This is equivalent to 4.88 lbs. per tree, which is considerably above any average we have thus far seen.

PROVINCIAL NOTES

—On the 19th the United States vice-consul at Santos, Mr. W. Lawrence, embarked for the United States on the Lumpport & Holt steamer «Rosetti.»

—It is stated that foot and mouth disease has appeared at Cruz Alta, in the state of Rio Grande do Sul, where it is causing heavy losses to cattle-raisers.

—A son of the late Capt. Lorena has been elected justice of the peace in Niteroi. Capt. Lorena, our readers will remember, was murdered in Santa Catharina in 1834 by troops of Marshal Floriano Peixoto.

—A great quantity of counterfeit 50\$ notes have lately appeared at Ribeirão Preto, São Paulo. And they will continue to appear until the influential «dealers» in the stuff, among whom planters sometimes figure, are properly punished.

—The federal treasury having received the sum of 7,500\$ which Samuel Michaloo took from the Rio Claro postoffice, the defaulter has been set at liberty. Evidently the government has no thought of punishing crime because it is crime; it only wants to get its money back.

—Telegrams from Curitiba, Paraná, state that the commission charged with examining the books of the caixa economica (savings bank) of that capital have found defalcations aggregating more than 320,000\$. Some of these defalcations are of long-standing, and it is said that employes well connected in the place are involved.

—Montevideo advices state that the Brazilian fiscal authorities at Sant'Anna do Lira mento are trotting travellers with great harshness. Recently three merchants arriving at a late hour applied for permission to cross the frontier after sundown and were imprisoned for the night and one of them was threatened with a flogging in the morning for daring to protest.

stepped to the street door with him, where he was suddenly confronted by some scoundrels and received a treacherous blow on the head with a stick by Dr. Francisco de Castro himself. Neves retreated and the Commercio's bookkeeper came to the rescue, when the assailants withdrew. The police delegate was not punished by his superior, but was afterwards dismissed by the governor of the state.

—On the 21st inst. the editorial offices of the Commercio de São Paulo were visited by Dr. Francisco de Castro Junior, 1st delegate of police, who complimented the proprietor in a friendly manner and then asked for the managing editor, Sr. Neves Junior. When the latter appeared, the visitor also complimented him in a friendly tone and requested him to come to the door, as he wished to speak with him privately. Sr. Neves at once

—The Minas Geraes press continues to call attention to the shipments of gold from the mines of that state, with the evident intention of creating an impression that the foreigners are exploring the country for its wealth. But they fail to note what these foreign companies are expending in the country in the extraction of this gold and that for every hundred mineis of metal sent away, eighty-five to ninety are expended in machinery, material, taxes, power and labor.

—In our issue of the 9th of last January we published an item referring to an attack made at a police delegate of the little town of Bom Sucesso in the state of Minas Geraes on a party of oppositionists, killing two outright, mortally wounding ten and wounding many others less severely. We regret to have to record that the police delegate is again disturbing the tranquillity of that otherwise peaceful little town. The opposition leader at Bom Sucesso is Col. Octavio Carlos de Souza, a very able, determined and influential man, who is at the head of the municipal government and is editor-in-chief of the principal local journal. There are in Brazil very few persons who have sufficient influence to carry an election in opposition to the government, and Col. Octavio Carlos is one of the few. He is consequently a very useful citizen and it is to be regretted that there are not many others like him, for until elections cease to be a mere farce we do not see how the country can ever be improved. But it is natural, we suppose, that such men should be bitterly hated by those who have nothing but tactical protection to recommend them. We are consequently not surprised to learn that in view of the abuses committed by the police authorities of the state government Col. Octavio Carlos and his friends have been obliged to take up arms to defend their lives and property. At last accounts they had entrenched themselves, having issued from the office of their journal (whence publishing is of course suspended) a bulletin giving an account of the situation and requesting the independent press to give the widest publicity to the respective facts. Any one who will take the trouble to examine the current files of Brazilian journals will see that in many parts of the country there are similar occurrences. But in one respect the situation at Bom Sucesso is exceptional: Col. Octavio Carlos is making a gallant and tenacious resistance to the tyranny of the police authorities. Such a man deserves at least moral support and we trust that it will not fail him.

—Advices from Manaus state that the various expeditions against the Bolivians on the Rio Acre have easily evaded the vigilance of the authorities of the state of Amazonas. It was of course designed that they should. The Amazonas authorities have never intended to stop these expeditions.

—The São Paulo superintendent of public works has contracted with the municipality of Banaal for the conservation of the public road between that town and Alambary at the rate of 50\$ per kilometre per annum. But why should the state look after these roads? It should be the duty of each municipality to make and repair its own public highways.

RAILROAD NOTES

—Lighting passenger coaches with electricity is now spoken of as a probable improvement on the Central railway.

—During the eight days that the president of Brazil was in Buenos Aires the trainways carried 3,038,109 passengers, or 379,753 a day. The revenue amounted to \$321,289.56, as against \$1,099,542 during the whole of September.—Review, Buenos Aires.

—The government meddles quite too much with railways and what they shall do about stations and such details. If it would leave them alone and allow them to exercise their rights without interference it would be far better for all parties.—B. A. Herald.

—The estimated traffic receipts of the Leopoldina railway for the week ending 17th November were as follows, compared with the corresponding week of last year:

Table with 2 columns: Receipts in currency and Equivalent in gold. Rows include: Receipts in currency (223,587\$), Decrease for week (208,169\$), Equivalent in gold this year (10 1/2'), Increase in sterling for week (1,085), Total receipts since January 1st (4300,782), Increase since January 1st (20,294).

—At the Baldwin Locomotive Works there is now being completed an order for ten locomotives, intended for South Africa. These engines are being built for the English government and will take the place of locomotives destroyed by the Boers. The contract for the work has been in force two or three months and delivery will be made the latter part of November. A cable message has been received saying that the Baldwin Works had been notified to be in readiness to furnish locomotives for quick delivery in South Africa. Up to yesterday no direct information of any additional orders had been received by the Baldwin Works. A gentleman connected with the works says, however, that possibly through their London agents further contracts may shortly be closed.—N. Y. Journal of Commerce, Oct. 25.

SHIPPING NOTES

—It is said that naval vessels will be sent out on instruction cruises soon after the opening of the new year.

—The str. «Rosetti» of the Lumpport & Holt line, left Santos on the 20th inst. for New York with the large cargo of 125,918 bags of coffee. She had still room for more, but could not take same on account of draft. This is a record cargo, being the largest quantity of coffee carried in one bottom and all loaded at the same port.

—The information handed to us last week regarding the passenger service between this port and New York turns out to be partially misleading. The «Havelius», with 5 first class and 22 steerage passengers on board, not propelled, and resumed her voyage on the 23rd. The «Wordsworth» arrived at Montevideo from London on the 15th and is receiving cargo at the River Plate for Brazil, where she will resume her place in the New York service. It is therefore incorrect to say that only two steamers remain in that service.

—Real Admiral Schley had his little say on quarantine regulations on this port with greater effect and in fewer words than all the other critics have managed in years' time with acres of talk to bring about; his ship as Flores disinfected on coming from Rio, and was then ordered by the health board here to undergo five days' quarantine because having only two full-fledged medical men of the U. S. Navy aboard he had not brought down some medical-student-sanitary-inspector from Rio to guarantee to our local quidnuncs that there was no case of their aboriginal sickness aboard. The Adm. thought there was a dirty little Brazilian coaster, and intimated his objection in such gentle terms through the diplomatic channels that for once the gentlemen of the health board were only too desirous of remedying the «anuvais pass», which they did by dictating a general ordinance to the effect that warships should be treated as free from quarantine provided no sickness is found aboard. At present passengers arriving here undergo two days' compulsory quarantine on Flores Island, if they prefer to land here, or they go on to La Plata, and have only the annoyance and expense of transhipping their baggage from the one port to another.—Montevideo correspondence Buenos Aires Review, (Nov. 17.)

LOCAL NOTES

—Congress has now prorogued its sessions to December 30th. There is precious little economy in that, we fear!

—During the recent conspiracy trial Dr. Andrade Figuera, one of the accused, spoke of the Supreme Tribunal Federal as «tribunal da suprema ignorancia.»

—A Buenos Aires telegram of the 23rd says that the expenditure effected in redeeming the pawned sewing machines of poor sewing women, in honor of the Brazilian visit, was 11,000\$.

—A castilhista congressman has introduced a bill for abolishing trial by jury for so-called political crimes. Senator Ruy Barbosa in a masterly leader in Saturday's Imprensa combats this new attack on liberal ideas.

—Among the arrivals to-day by the Cronica Mail steamer «Niles» will be Mr. W. J. Crummack, who is returning to Rio as manager of the London and River Plate Bank. Mr. Crummack's many friends here will be glad to see him back in Brazil once more.

—On the 21st Deputy Manoel Pereira Reis presented a bill in the chamber authorizing the government to grant exemption from import duties for the material needed for operating the company which shall produce half the flour consumed in Brazil from native wheat and a subsidy of 1,000,000\$ a year for the first three years.

—The Club Internacional, of Icaraby, gave another one of their enjoyable soirées on Saturday evening last. The weather was again unfavorable, but we are now getting accustomed to that and find means for enjoying ourselves in spite of it. We are indebted to the directors for the courteous invitation sent to this office.

—It would seem that the Times correspondent was the first to call the attention of London financiers to the government project for suppressing exchange speculation and shutting off the foreign banks. And the amusing part of it is that London says the measure is much worse than the Times correspondent represented it to be!

—Whenever a high government official goes up to Belo Horizonte, the new capital of Minas Geraes, the unhappy people of that state get into a state of great excitement and tell all their neighbors that the federal government is about to take the city off their hands. To build a capital city implies the expenditure of a very large sum of money, as the debt-ridden Mineiro now knows.

—The Gazeta de Noticias of the 24th says that although the arbitration commission on the boundary dispute between France and Brazil is not required to render a decision before 31st December next, the decision has already been reached and is wholly in favor of the French claims, giving French Guiana all the territory claimed, which extends to the Rio Araguay. This assertion is based on a letter from Paris and may not be correct.

—The Jornal do Brazil has been advised by Capt. Alexandrino de Alencar that the product of the sale of the cattle and sheep presented by the President of the republic, will be divided by him and given to the Beneficencia do Club Naval and Associação de Nossa Senhora dos Navegantes. It is no affair of ours, but how can a present to the crews of three particular naval vessels be turned over to two beneficent societies for the benefit of the whole navy?

—We had an opportunity a few days since to read the quarantine regulations at New Orleans in regard to shipping arrivals from pest-infected ports, and a more ridiculous invention we never saw. They appear to have been drafted in a lunatic asylum. Among the provisions is one requiring the ship to employ men with shotguns in the hold, while unloading, to shoot rats, while another says that boats must lie around the vessel in which men with shotguns must watch for escaping rats.

—The sanitary report of this city for the first half of November, prepared by Dr. Sampaio Vianna, states that the total deaths for that period numbered 570, of which 109 from pulmonary consumption, 48 from small-pox, 33 from malaria, 11 from bubonic pest, 7 from beriberi, measles 5, typhoid fever 4, diphtheria 2, and yellow fever 1. The sanitary condition of the city is described as being still unsatisfactory. The births in the same period numbered 522, and the marriages 94. The temperature, registered on Castle Hill, was: maximum 34.7° C. (94.46° Fahr.), minimum 18.5° C. (65.3° Fahr.), and average 22.66° C. (72.78° Fahr.).

—We deeply regret to note the death yesterday morning in Liverpool of Mr. H. Bell Morton, representative of the Commercial Telegram Bureau in Brazil. Mr. Morton left Rio for Liverpool on the 6th inst. on the Pacific str. «Oravia», and died the day after his arrival there. We understand that he was suffering from heart disease, and that fears were entertained that he might not be able to complete the voyage. Mr. Morton was for some years one of the local managers for Messrs. Wilson Sons & Co., Ld., and has for the last two or three years been associated with the Commercial Telegram Bureau's service in this country. His wife and children are living in Liverpool.

-Continued rains are causing no little anxiety among the weather prophets...

-On the 21st inst. a man named Dr. Torquato Couto, who is evidently suffering from some mental disturbance...

-There is no doubt that the attitude of Admiral Benham in this harbor in January, 1894, rendered much assistance to the foranista party...

-The visit of the Brazilian newspapermen to the interior has been a perfect Godsend to our provincial contemporaries...

BUSINESS NOTES

-In Pernambuco there is not sufficient money for moving the crops and the Assoc. Commercial has telegraphed to the government for assistance.

-The new cable for the Western Telegraph Co's section between Montevideo and Rio de Janeiro, arrived at the former port on the 23rd inst. in the steamer "Scotia."

-The Jornal do Commercio has given us an agreeable surprise the past week by coming out in open opposition to the project for suppressing the foreign banks.

-Complaints are made in São Paulo of the facilities given for the exchange of called-in and mutilated currency.

-On the 21st the treasury authorities burned 50,000,000 of called-in and mutilated currency at the furnaces of the custom-house.

-It is believed that efforts will now be made to transfer the S. Christovão tramway lines and the Lloyd Brazileiro steamships to German hands.

-From May 24, when the cattle fair was opened at Tres Corações, Minas Geraes, to Oct. 31, there were sold 27,359 head for the aggregate sum of 3,340,217\$.

-It is stated that the Villa Isabel tramway company has advised the postal authorities that it will no longer transport the letter-carriers gratuitously.

-The government has again prorogued the period within which called-in treasury notes can be exchanged at par.

-The Royal Mail Co. has declared a dividend of 30 shillings a share for the last half year, and has voted an increase of 10 per cent on passenger fares...

-We have received a circular advising the dissolution of the firm of Hammett & Dunlop, of São Paulo.

-The minister of finance has refused to accept a deposit of 3 1/2 bonds (inscripciones) offered as security by José Scarsi & Co.

-The press attacks on the lotteries drawn in this city lead to a belief that there is something morally wrong. Surely these parasitic institutions are enabled to make sufficient profit out of public credulity without their being permitted to engage in wholesale swindles.

-The acting manager of the London and River Plate Bank kindly informs us that a telegram has been received from the London office stating that the board of directors of that bank had declared a dividend of 20 per cent for the last financial year...

-We are informed that the Jornal do Commercio has been supplying the municipality with a multitude of small things, such as brooms, candles, etc., for the last three years, and that its contract will soon be expiring.

-A cablegram has been received by the department from Minister Bryan, dated Rio de Janeiro, October 4, 1900, to the effect that the Brazilian government has advertised for bids for 120,000 tons of coal to be opened November 30.

-The chauvinists in congress and elsewhere will have a very costly lesson to learn should they persist in passing the Elias Fausto project.

-As an example of what is now going on in the way of business failures, the following circumstance is related to us. A small shopkeeper declared himself bankrupt a short time ago, and applied to the courts for a judicial settlement of his affairs.

-A controversy has again broken out over the contract of the City Improvements Co., and it is asserted semi-officially that a revision of the company's contract is impending.

-There has been such an amount of writing in the newspapers on the subject of the cost of the new building destined for the congress and situated at the top of the Avenida Mayo, that it is impossible to arrive at a clear idea of how the matter actually stands to-day.

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-The government has suspended for two years legal proceedings against persons accused of infractions of the stamp-tax regulations alleged to have been committed before the 31st of last May.

-In discussing the Brazilian situation the chairman of the São Paulo railway yesterday took a very favorable view of the government and its acts; yet the "universal distrusts" which Mr. Smith admits to prevail in the republic is a distrust entertained not only by every man of his neighbor, but of the government as well.

-The Brasilianische Bank für Deutschland, it seems, is unloading on the Banco da Republica. The Imprensa has published documents showing that a debt of the Empreza Industrial Brazileira amounting to 1,000,000\$ in currency and 600,000 in bills of exchange has been transferred by the former bank to the latter.

-According to the Jornal do Commercio the directors of the Banco da Republica have written to the Imprensa, offering to prove that the transaction is perfectly legitimate. This seems to be unnecessary, for, if we are correctly informed, it is not the legitimacy of the transaction that is questioned, but its expediency.

FINANCIAL NOTES

-Consumption tax agents, says the Jornal do Brazil, have not been paid for over two months. We advise them to resign.

-A few days since Deputy Fausto Carlos interpellated the government in regard to its action in suspending the burning of paper money. Of course, we all know the reason, but it would have been interesting to hear the minister's explanation.

-In regard to the reality of the epidemic of bubonic plague there prevails no little incredulity; but of the existence of a wide-spread epidemic of embezzlements there is unfortunately not the slightest doubt.

-The cable says that the United States has advised the great powers that in case of the division of China, Uncle Sam will want the districts of Fou-tcheou-fou, Swatow and Amoy—all important commercial centres.

COMMERCIAL

Table with exchange rates for various currencies including gold, silver, and bank bills in Rio de Janeiro, November 27th, 1900.

EXCHANGES

Table with market quotations for various goods and currencies, including London and New York market news.

Official quotations on London were:

Table with bank bills and private bills opening and closing rates for London.

Official value of the milreis 384-387 reis gold.

Nov. 21.—The market remained unchanged, but the transactions of the day were few.

Official quotations on London were as follows:

Table with bank bills and private bills opening and closing rates for London.

Official value of the milreis 387 reis gold.

Nov. 22.—The market was weak. Transactions were regular.

Official quotations on London were:

Table with bank bills and private bills opening and closing rates for London.

Official value of the milreis 387 reis gold.

Nov. 23.—The market was firmer than on the preceding day, and the movement reported was without importance.

Official quotations on London were:

Table with bank bills and private bills opening and closing rates for London.

Official value of the milreis 384-387 reis gold.

Nov. 24.—The market opened uncertain with a downward tendency which became accentuated on closing. Transactions reported were regular.

The official quotations on London were:

Table with bank bills and private bills opening and closing rates for London.

Official value of the milreis 384-387 reis gold.

MARKET REPORT.

Rio de Janeiro, 27th November, 1900.

Exports.

Coffee.—The coffee market was comparatively dull the past week, owing in great measure to the obstinacy which dealers are resisting the decline in prices.

Foreign advices show that the sales last week were: New York 230,000 bags, Havre 277,000 Hamburg 145,000, and London 114,000—total 676,000 bags, against 675,000 in the corresponding week of last year and 734,000 in the preceding week.

Ruling prices during the week for N. Y. Type No. 7 at Rio, and for Good Average at Santos, with daily reported sales at the former market.

Table with shipping statistics for Santos, Good Average, and Rio N. 7, including dates and quantities.

The shipments since our last report have been: 35,736 bags for the United States, 14,708 for Europe, 5,341 for Cape of Good Hope, 1,707 for River plate, etc., and 55,132 bags.

The following ships sailed with coffee last week:

Table with shipping schedules for Santos, including ship names, destinations, and dates.

Nov. 20. New Orleans Br. str. Ebon..... 21,901

23. New York Germ. str. Bellagio..... 19,090

Nov. 20. Chio It. str. Persio..... 250

Smyrna do..... 125

Genoa do..... 31

21. Bordeaux Fr. str. Cordillier..... 706

Algiers do..... 125

22. Trieste Aust. str. Bathori..... 1,745

Salonique do..... 625

24. Hamburg Germ. str. Petropoli..... 4,337

Elsewhere:

Nov. 22. Montevideo Fr. str. Chilil..... 177

Buenos Aires do..... 2,954

22. Valparaiso Br. str. Sarmiento..... 50

Talcahuano do..... 100

Punta Arenas do..... 60

Coastwise:

Nov. 17. Northern ports str. Ilamma..... 450

17. Southern ports str. Ilaperna..... 243

The receipts for the past week were 58,763 bags against 59,612 bags for the previous week and 56,604 bags for the week before.

Brokers' quotations, according to New-York types were the following:

Table with market quotations for various goods and currencies, including London and New York market news.

The stock was estimated this morning at 315,348 bags according to the Jornal do Commercio, and 274,845 bags according to one of our prominent brokers. The Santos stock is reported at 1,370,340 bags.

Daily receipts and shipments of coffee at Rio de Janeiro

Table with columns for Receipts, Shipments, and various coffee grades (e.g., No. 1, No. 2, No. 3) with corresponding weights and values.

Imports.

Flour.—The receipts during the past week were 4,991 bags ex Sud and 4,000 ex Teunisson from the River Plate...

Codfish.—The Flaxman brought 1,129 tubs from New York and the Amazonas 212 cases from Hamburg.

Lard.—The arrivals were 30 kegs by the Julia Rollins from Baltimore and 50 kegs and 15 cases by the Flaxman from New York.

Pork.—No entries.

Rice.—Receipts nil. We quote from 18500 to 19500 per bag of 60 kilos.

White Pine.—No arrivals. The wholesale price is 20 reis per foot.

Pitch Pine.—No receipts. Market unchanged.

Spruce Pine.—There were no arrivals. Some part of the cargo of the Bristol changed hands at 7500 per 1,000 feet.

Swedish Pine.—None in the market.

Sereno.—The receipts were 3,100 cases ex Flaxman from New York. Brokers quote at \$800 per case.

Resin.—No arrivals. We continue to quote from 21500 to 24500 per barrel of dark, and 25500 to 27500 per barrel of clear.

Turpentine.—Receipts nil. Market nominal.

Camell.—The Parthia brought from Hamburg 600 barrels and the Handel from London 500 barrels. Quotations continue unchanged.

Indian Corn.—3,341 bags arrived from the River Plate by the Teunisson. The wholesale price is from 11500 to 12500 per bag of 62 kilos.

Bran.—No arrivals. Prices are unchanged.

Hay.—No receipts. Quotations are nominal.

Coal.—The following vessels arrived with coal:

Table listing coal arrivals from vessels like Cardiff, Severn, and Leith with quantities and agents.

Bran.—Receipts continue regular. Quotations are unchanged, as shown below:

Table listing various bran and other goods with prices per unit.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

NOVEMBER 21. CARDIFF.—Br. sp. Godiva, 1,912 tons; Trunks; 44 ds; coal to Brazilian Coal Co.

DEPARTURES OF FOREIGN VESSELS.

NOVEMBER 19. SHIP-ISLAND.—Nor. bk. Rosenberg; 845 tons; Thorsen; ballast.

FREIGHTS.

NEW YORK.—50 cents and 5% primage per bag of coffee.

ENGAGEMENTS.

BORDEAUX.—Fr. str. Cordillera, 531 bags of coffee.

Arrivals of foreign steamers.

Table with columns: DATE, NAME, FROM, CONSIGNERS TO. Lists arrivals from Nov 19 to Nov 25.

Departures of foreign steamers.

Table with columns: DATE, NAME, FOR, CARGO. Lists departures from Nov 19 to Nov 25.

Vessels Afford & Chartered for Rio

Table listing vessels like Charles Dickens, Clipper, Conductor, and their destinations.

Foreign sailing vessels in the port of Rio de Janeiro, November 25th, 1900.

Table with columns: NAME, TONS, ARRIVED, FROM, CONSIGNERS. Lists various foreign vessels.

STOCKS AND SHARES

Sales of Stocks and Shares.

Table listing sales of stocks and shares for November 19, including Apolices, Republica, and various bonds.

NOV. 20.

Table listing stock sales for Nov 20, including Apolices, Republica, and various bonds.

NOV. 21.

Table listing stock sales for Nov 21, including Apolices, Republica, and various bonds.

NOV. 22.

Table listing stock sales for Nov 22, including Apolices, Republica, and various bonds.

Banks.

Table listing bank transactions for Nov 22, including Apolices, Republica, and various bonds.

Banks.

Table listing bank transactions for Nov 23, including Apolices, Republica, and various bonds.

Banks.

Table listing bank transactions for Nov 24, including Apolices, Republica, and various bonds.

Banks.

Table listing bank transactions for Nov 25, including Apolices, Republica, and various bonds.

SATURDAY'S QUOTATIONS—S. PAULO.

Table listing Saturday's quotations in S. Paulo, including Banco Comercio e Industria, various stocks, and bonds.

Stocks and Bonds and Joint Stock Companies --- November 26th.

Table with columns: Emission, Circulation, Public Funds, Nominal Value, Last Quotation. Lists various bonds and public funds with their respective values and market prices.

Table with columns: Capital, Shares, Emitted, Par, Banks, Paid, Reserve Fund, Last Dividend, Last quotation. Lists various bank stocks and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Railways, Paid, Reserve fund, Last Dividend, Last quotation. Lists various railway stocks and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Tramways, Paid, Reserve fund, Last Dividend, Last quotation. Lists various tramway stocks and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Steamships, Paid, Reserve fund, Last Dividend, Last quotation. Lists various steamship stocks and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Cotton Mills, etc., Paid, Reserve fund, Last Dividend, Last quotation. Lists various cotton mill and textile stocks and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Insurance, Paid, Reserve fund, Last Dividend, Last Quotation. Lists various insurance stocks and their financial details.

Table with columns: Shares, Emitted, Par, Miscellaneous, Paid, Reserve fund, Last Dividend, Last Quotation. Lists various miscellaneous stocks and their financial details.

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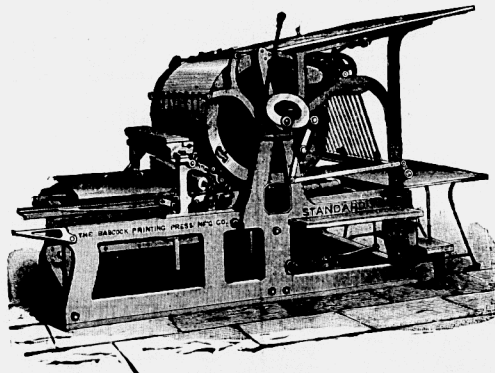
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