



# THE RIO NEWS.

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NUMBER 46

**WILSON, SONS & CO.,**  
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Capital 1,500,000
Capital paid up 750,000
Reserve fund 600,000

HEAD OFFICE: LONDON.

BRANCH OFFICE IN RIO DE JANEIRO
10, Rua da Alfandega

Draws on Head Office and the following Branches and Agencies:

LISBON, OPORTO, PARA, FERNAMBUCO, BAHIA, SANTOS, SAO PAULO CAMPINAS, RIO GRANDE DO SUL, PELOTAS, PORTO ALEGRE, MONTEVIDEO, BUENOS AYRES, ROSARIO DE SANTA FE, AND NEW YORK.

Also on: Messrs. Glyn, Mills, Currie & Co., LONDON. Messrs. Mallet Freres & Co., PARIS. Messrs. Schroder & Co., J. H. Schroder & Co., nachf. HAMBURG. Messrs. Joh. Berenberg, Gossler & Co., HAMBURG. Messrs. Granet Brown & Co., GENOA.

BRASILIANISCHE BANK FÜR DEUTSCHLAND.

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Capital . . . 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO. (Caxa 106.)

Branch-offices in São Paulo and Santos (Caxa 520.) (Caxa 185.)

Draws on: Direction der Disconto Gesellschaft, Berlin and corresponding agencies. Germany... N. M. Rothschild & Sons, London. England... Union Bank of London, Limited. France... Crédit Lyonnais, Paris and branches. Portugal... Banco Lisboa & Agores and corresponding agencies.

Petersen-Thiel, Directors.

THE LONDON AND RIVER PLATE BANK, LIMITED.

LONDON: Princes Street, E. C. PARIS: 16, Rue Halévy.

Rio de Janeiro: No. 21, Rua da Alfandega.

Authorized by Decree No. 591, of 17th October, 1897.

Subscribed capital 1,500,000
Realized do 900,000
Reserve fund 1,000,000

BRANCHES:

Paris, 16, rue Halévy, Pernambuco, Pará, Santos, S. Paulo, Buenos Aires, Montevideo, Rosario, Mendoza and Paysandú.

DRAWN ON:-

London and County Banking Co., Ltd.—LONDON. Banque de Paris et des Pays Bas.—PARIS. Banco de Portugal and agencies.—PORTUGAL. And on all the chief cities of Europe.

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THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

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Capital 1,000,000
Idem paid up 500,000
Reserve fund 340,000

Office in Rio de Janeiro:

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Branches at:

S. PAULO, SANTOS, BAHIA, PARA, MONTEVIDEO BUENOS AIRES AND ROSARIO.

Agencies at Pernambuco, Ceará, Maranhão and Rio Grande do Sul.

Draws on its Head Office in London:

The London Joint Stock Bank, Limited, LONDON. Messrs. Heine & Co., PARIS. Messrs. J. Berenberg Gossler & Co., HAMBURG. and correspondents in Germany. Messrs. Rosti & Co., and correspondents in ITALY.

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Established in Paris on the 22nd October 1856 by the Comptoir National d'Escompte de Paris and the Société Générale pour favoriser le développement du Commerce et de l'Industrie en France.

AUTHORIZED BY

Decree No. 2,432 of 2nd January, 1897.

CAPITAL: Frs. 10,000,000 (Ten million Franca.)

HEAD OFFICE:

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Branch Office in Rio de Janeiro:

78, Rua da Quitanda.

P. O. B. 58.

Branches at S Paulo and Santos.

Draws on:

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Union Bank of London, Limited. London Joint Stock Bank, Limited. Parr's Bank, Limited. Lazard Frères & Co. J. Henry Schroder & Co. Kleinwort Sons & Co. A. Kuller & Sons.

Direction der Disconto Gesellschaft, Deutsche Bank, Berlin, and branches. Dresdner Bank, Dresden, and branches. Schroeder Gebrüder & Co. Hamburg. Conrad Hürich Donner, Hamburg. Norddeutsche Bank, Hamburg. L. Behrens & Solme, Hamburg. Correspondents in all chief cities.

J. M. Fernandes Guimarães & Co. and their correspondents. Banco Commercial de Lisboa, Lisbon.

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DAIRY MACHINERY

Alfa-Laval Separators

Agents:—HOPKINS, CAUSER & HOPKINS

75, RUA THEOPHIL OTTONI, 75

RIO DE JANEIRO

BANCO DA REPUBLICA DO BRAZIL

Realized Capital. Rs. 101,246,400\$000

N. B. This capital to be reduced to Rs. 100,000,000 in accordance with the Government's Decree of 8th May 1897.

Reserve Fund . . . Rs. 17,480,078\$736

Profits in suspense . Rs. 11,156,739\$835

on 31st May 1900.

OFFICE IN RIO DE JANEIRO

9, Rua da Alfandega.

Agencies at Pará, Maranhão, Ceará, Pernambuco Bahia, Victoria, Santos, S. Paulo, Desterro Rio Grande do Sul, Porto Alegre, Pelotas.

Draws on: Messrs. N. M. Rothschild & Sons. London & County Banking Co. Ltd. Messrs. Baring Brothers & Co Ltd. LONDON.

Messrs. Hottinguer & Co. Comptoir National d'Escompte de Paris. PARIS

Commerz und Diskonto Bank in Hamburg. HAMBURG.

Banco de Portugal LISBON.

Opens accounts current;

Pays interest on Deposits for fixed periods. Executes orders for purchases and sales of stocks, shares, etc. and transacts every description of banking business.

BANCO DA REPUBLICA.

The Banco da Republica has issued its balance-sheet for the 31st ult. Comparing this balance-sheet with that for Aug. 31, we find certain changes, some of which we proceed to point out.

The aggregate assets and liabilities at the respective dates were as follows:

Table with columns for date (Aug. 31, Oct. 31) and amounts for various categories like Capital, Reserve Fund, etc.

Whether the bills, discounted at the date of Aug. 31 included Treasury bills the balance-sheet of that date offers no means of ascertaining.

Table showing Deposits and Certified cheques for Aug. 31 and Oct. 31.

The certified cheques that figure in the balance-sheet for Oct. 31 are presumably those certified during the run on the bank in September. It seems, then, that between Aug. 31 and Oct. 31 depositors withdrew from the bank in money 20,460,000\$941.

Table showing Increase or decrease for Aug. 31 and Oct. 31.

Among the liabilities of the bank, shown by the balance-sheet for Aug. 31, was the sum of 29,798,625\$206 for sundry accounts. This item is not in the balance-sheet for Oct. 31, but there are several new items which are doubtless component parts of that sum.

The public funds belonging to the bank amounted to the following sums:

Table showing public funds for Aug. 31, Oct. 31, and Decrease.

These public funds do not include the government bonds in which the bank's reserve fund, amounting on Aug. 31 and Oct. 31 to 11,830,000\$, was invested.

The bonds belonging to the reserve fund and other bonds of the general, state and municipal governments to the amount of 7,832,185\$304 were deposited at the national treasury as collaterals for the bank's debt to the government.

The British consols and the funding loan bonds were deposited with European bankers, to whom the bank owed, as we have already noted, the sum of 8,665,565\$870.

Table showing public funds for Aug. 31 and Oct. 31.

This increase in the amount of shares and debentures is a circumstance for which we are unable to find any explanation.

In the national treasury were deposited as collaterals for the bank's indebtedness shares and debentures to the amount of 23,873,995\$845. As collaterals for the bank's indebtedness to the London and River Plate Bank there were deposited shares and debentures to the amount of 5,000,000\$.

Not from the bank's balance-sheet, but from another source, we learn that the bonds, shares and debentures deposited as collaterals in the national treasury were as follows:

Table showing national treasury assets for Aug. 31 and Oct. 31.

The state of these accounts is thus described in the balance-sheet for Oct. 31:

Table showing accounts still open for Oct. 31.

Rebate (bonificação) made at reappraisal prior to Aug. 31.

Table showing balance for Aug. 31.

In the balance sheet for Aug. 31 the item of indebtedness to the bank for sundry accounts amounted to 21,861,872\$338. This item is not in the balance-sheet for Oct. 31, in which, however, we find the following that are apparently the principal component parts of that item:

Table showing various items of indebtedness for Aug. 31.

In the real estate belonging to the bank there was no change between the two dates. In the balance-sheet for Oct. 31 this real estate is described as follows:

Table showing real estate items for Oct. 31.

In the principals of the bonus loans there was very little change. The increase in the

amount of unpaid interest on these loans is shown by the following:

Aug. 31	4,500,258,620
Oct. 31	5,190,229,870
Increase	689,971,250
Indebtedness of agents to the bank:	
Aug. 31	5,490,317,819
Oct. 31	981,324,525
Decrease	4,508,993,294
Cash balance:	
Aug. 31	18,589,462,689
Oct. 31	2,647,378,749
Decrease	15,942,083,940

In the foregoing we make no attempt to present a complete analysis of the two balance-sheets. Our object is merely to point out certain changes and other circumstances which seem to us to be interesting.

The new balance-sheet strengthens our belief that one of Minister Murinho's motives for forcing the creditors of the bank to accept payment in 3 per cent bonds was to get possession of the ready money which he proposes to obtain from deposits and from realising on certain assets of the bank. To his successors he will leave the task of finding means for redeeming these bonds.

The *Journal do Commercio* of the 11th inst. publishes the following alterations in the head office and branches accounts of the foreign banks located in this capital, as shown by the balance-sheets for October:

On 30th September the Brasilianische Bank owed	836,000\$
British Bank owed	519,000\$
Banque Française owed	2,475,000\$
London and R. Plate Bank owed	24,491,000\$
Total	28,321,000\$
London and Brazilian Bank creditor for	1,306,000\$
Debit balance	26,925,000\$
On 31st October the Banque Française owed	1,748,000\$
London and R. Plate Bank owed	16,557,000\$
Total	18,305,000\$
Brasilianische Bank, creditor for	4,088,000\$
British Bank, creditor for	1,332,000\$
London and Brazilian Bank, creditor for	2,620,000\$
Total	8,040,000\$
Debit balance	10,265,000\$

The cash balances on 31st October amounted to 60,668,000\$, against 76,645,000\$ on 30th September. On the same date of last year the credit balance on head office and branches account was 6,569,000\$, and the cash balance 54,709,000\$.

The severe earthquake which occurred in Venezuela week before last seems to have been very destructive. Caracas suffered considerable damage, though but few people were injured, and one small town was destroyed.

### Hotels.

## RESTAURANT "CAMPI"

RUA DA ALFANDEGA N. 7

This house is particularly renowned for its splendid breakfasts and lunches. The attendance is excellent and the cooking cannot be beaten by any Restaurant in Rio de Janeiro. The Proprietors exercise every care to please their Customers.

Rio de Janeiro, 15th, Ma y, 1900.  
C. CAMPI & Co.

## Hotel dos Estrangeiros

PRAÇA JOSÉ D'ALENCAR No. 1  
(Cattete)  
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## FREITAS HOTEL

120, Rua do Riachuelo

Mr. J. F. FREITAS, proprietor of the old and well known Freitas Hotel, desires to advise his friends and former customers that he has reopened that hotel at No. 120 RUA DO RIACHUELO in a large and most attractive edifice acquired for this special purpose. The new establishment is situated in one of the most attractive and healthy localities in the city, on a broad and quiet street, with trams for all central points of the city passing the door. It has a large and beautifully laid out pleasure garden, particularly suitable for ladies and children, and well-mounted bath-rooms provided with hot and cold water. The Hotel is specially adapted for families, for whose comfort and convenience nothing will be found lacking. It contains a large drawing-room, and its dining-room opens on verandahs overlooking the garden. Special attention will be given to orders by mail and telegraph.

## CARSON'S HOTEL

188, Rua do Cattete,  
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This well mounted establishment is situated in the best and most healthy part of the capital, with beautiful garden and grounds, and electric tramways passing the door continually. Hot and cold baths, splendid rooms and accommodations for families with a well chosen staff of attendants guarantee the comfort of all visitors.

Carlos Rholz,  
PROPRIETOR.

# THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a summary of the daily coffee reports and all other information necessary to a correct judgment on Brazilian trade.

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Messrs. Street & Co., 30 Cornhill, LONDON  
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79, Rua Sete de Setembro.  
POSTOFFICE ADDRESS:—Catixa 258.  
RIO DE JANEIRO, NOVEMBER 13th, 1900.

Two months have now passed since the collapse of the Banco da Republica and other banks of this capital—time enough surely to show whether the relief measures of the government are to be of any real assistance. It is to be said, however, that the Banco da Republica only resumed operations on the 5th inst., and that negotiations are still in progress for the settlement of the claims of creditors upon the other banks. But it is a long time to wait for relief, when the very existence of many a commercial establishment is at stake, and especially when failures are alarmingly frequent. Recently one of the most respectable importing houses in this city was compelled to close, and others are scarcely able to meet their obligations. Our inquiries among business men are to the effect that, while trade has improved a little, the situation is as black as ever. Discounts are still almost impossible, and we hear of payments made even with signed accounts. Unless liberal assistance soon comes there will be an epidemic of failures before the year ends. To repeat what we have before said, the market is in urgent need of money. There is surely enough of it in the country, but it is not in circulation. Were there more confidence in the situation and were the government more liberal in its treatment of trade and industry, much of this hoarded capital would seek employment, and money would be easy. As it is, many industries have closed and their employés are earning no wages, and many commercial houses have closed altogether. In bad times money is always hoarded; the logical remedy therefore is to bring about good times.

### HAIR SPLITTING.

We are not surprised that the *Rio News* should take much exception to the procedure of the Brazilian Government in relation to the liquidation of the Banco da Republica. Our contemporary is always an energetic censor of the Brazilian finances, and this opportunity was one not likely to have been allowed to pass. But we must admit to some sentiment of wonder when we find our Rio colleague suggesting as it appears to us, that the "perfect cure" for all the evils of a critical financial situation is the universal discredited recourse to a fresh emission of paper currency. "Perhaps," says the *Rio News*, "the minister of finance now sees what a mistake he has been making by burning money." Burning money. This is a revelation. Here, in England, we have been under the impression that it was only paper currency that was being incinerated by Dr. Murinho, and that it was thus simply reducing the national indebtedness by means of a most effective destruction of its obligations to the public in this form. In a leading article on this subject, our contemporary also observes:—  
"The 25,000 contos to be advanced for discounts will not help us out of the difficulty. It must be remembered that this market is thoroughly exhausted, and we need money to start commerce and industry going, in order

to bring general relief. It is money we want, first, last, and all the time."  
What the *Rio News* means by "money" we now know, and so we have no difficulty in understanding from the above that the Brazilian government is urged therein to adopt a policy, not merely in arrest of the continued incineration of paper—for which, indeed, much may be said—but positively in the direction of a renewal of those issues of fiduciary currency which have previously done so much to compromise the financial position of the republic. We will not question the sincerity of our contemporary in expressing this view, so greatly in conflict with our most accredited monetary authorities, but we venture to dispute its practical wisdom. The best way of curing a wound is not by clapping a blister upon it. For ourselves, we wholly dissent from our contemporary's opinion in this respect, and we are glad that there is no probability of his advice being followed by the Brazilian government. It is evidently fixed in its determination to put an end, we hope for ever, to the mischievous era of paper currency emissions.—*South American Journal*, Oct. 20.

Our London contemporary must have known that in speaking of burning money, we did not mean gold and silver, but just ordinary currency, or paper money. To base an argument on the use of a word—and mistaken use, if you please—is surely a waste of time. If the editor of the *South American Journal* will take the trouble to look up the definitions, he will find that paper money *can* be termed money, but we certainly should not insist upon that in the case of inconvertible paper, because in a general sense money is a "standard of value and medium of exchange." Inconvertible paper may be a medium of exchange, but hardly a standard of value.

However, no matter what the authorities say, it is all we have, and we are paying our taxes with it to support an army of parasites who have nothing better to do than applauding and exulting an arbitrary and extravagant government. It may be a poor excuse for money, but the *South American Journal* has been the staunch defender of all the administrations which issued it and can not now pretend to condemn the stuff.

As for the assertion that we favor and advise issuing more paper money as a solution for the present crisis, our contemporary states what he knows to be untrue. We have never favored nor advised any such thing. We have condemned the burning of paper money, simply because we hold that the minister of finance has no right to do so until all his obligations are met and he has a clearly-established surplus. To burn currency while thousands of contos of unpaid accounts are awaiting settlement, is clearly an act of dishonesty. Morally speaking, the money—pardon, the paper money—does not belong to him, but to his creditors. In private affairs the debtor who destroyed his money or other property before satisfying his creditors, would be considered guilty of a dishonest act, and we do not recognize any different code of morality governing the affairs of nations.

We trust the *South American Journal* will excuse our plain speaking. We are quite prepared to defend any position which we have really assumed, but we do not care to be loaded with opinions which we do not hold just to give a government organ opportunity to belabor us.

IN AN item published in our last issue regarding a political disturbance at Juandiah, São Paulo, it was stated that the chief of one of the factions is Deputy Adolpho Gordo. This gentleman has informed us that the statement is incorrect and asks us to correct the mistake, which we do with pleasure. The chief of the faction in question is Col. Antonio Joaquim Pereira Guimarães, known popularly as "Coronel Gordo", and his followers as the "Grupo gordista". The name is an unusual one, and it is from this that the mistake arose. We are informed by Deputy Adolpho Gordo that he has no connection whatever with this faction, nor with the Juandiah conflict.

THE Ibero-American congress was formally opened at Madrid on the 10th inst. with a welcoming address by Marquis Aguilar de Campos, minister of foreign affairs. The Mexican delegate, Sr. Sierra, responded in behalf of the delegates and affirmed the need of union among the Latin republics for the defence of their independence. The impression in Madrid seems to be that the congress will lead to a Latin-American alliance. In view of reported proposal of Chili for the

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SANTOS

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A few words on the superiority of,

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division of Bolivia among her neighbors, an alliance is needed to protect these Latin republics from each other. If such an union could prevent the devastating civil wars which are impoverishing these countries, and curb the aggressiveness and ambition manifested by some of them, much good would certainly result. But such an alliance is very problematical. It is easier to unite against an imaginary enemy than it is to put restrictions upon each other, and so we may believe that the Madrid congress will result in nothing practical beyond the propagation of suspicion and jealous fear. It is possible that good results could be achieved by the cultivation of friendlier relations based on the common origin, language, laws, religion and customs of the Spanish republics of this continent, but it is the nature of the Latin-American to deal principally with concrete political questions and he will hardly be content to restrict himself to such in inglorious and slow-moving propaganda.

LEGISLATIVE NOTES

SEPT. 15.—Senate.—The senate voted in 2nd discussion the bill granting 40,000 to Dr. Chapot Prevost and the bill for depositing £1,000,000 in gold and 25,000,000 in currency in the Banco da Republica and for the issue of 100,000,000 3% bonds for the payment of the creditors of that bank. In 3rd discussion it voted a special appropriation of 35,564,418 for surveys on the railway from Catalão to Cayabá and a special credit of 17,733,333 for arrears of pay to Judge Diuamerico Rangel.—Chamber of Deputies.—Deputy Augusto Severo introduced a bill for granting military honors to civilians employed in the departments of marine and war.

SEPT. 17.—Senate.—The bill for the readmittance of Deputy Serzedello into military service was voted in 3rd discussion. The discussion of the bill on the Banco da Republica was postponed for 24 hours in order to give time for the publication of amendments offered by Senator Ramiro Barcellos.—Chamber of Deputies.—Deputy Barbosa Lima said that the amendments should cause to be prosecuted the persons that are responsible for the situation of the Banco da Republica.

SEPT. 18.—Senate.—The senate voted in 3rd discussion the bill on the Banco da Republica. Among the amendments voted was that for striking out the provision for limiting to 100,000,000 the issue of 3% bonds for the payment of creditors.—Chamber of Deputies.—Deputy Eduardo Ramos spoke in favor of a tax of 10% on the product of the sale monozite sand.

PROVINCIAL NOTES

—The Gazeta de Noticias (13th) relates that a fatal explosion of two cases of dynamite occurred in the Morro Velho mines some days ago, causing the death of 20 laborers, and injuries to 30 others.

CRICKET IN S. PAULO.

S. PAULO A. C. VS. SANTOS A. C.

The last match of the season between these clubs was played at Consoloção on Nov. 1st and 2nd and after an enjoyable and well contested game, resulted in a victory for S. Paulo by 23 runs. That the Paulistas were able to claim the victory was due very largely to the good all round play of Herbert Boyes.

On the second day tea was very kindly given by Mrs. Rule and Mrs. C. W. Mitchell, the good things provided being greatly appreciated.

The scores were :

S. PAULO A. C.

Table with columns for Innings, Player Name, and Score. Includes 1st Innings and 2nd Innings. Mentions F. Florde, C. Kealman, J. Webster, C. Miller, O. Brough, H. Boyes, W. Jeffrey, P. W. Crew, J. Gray, W. F. Rule.

SANTOS A. C.

Table with columns for Innings, Player Name, and Score. Includes 1st Innings and 2nd Innings. Mentions A. Kealman, J. Thomson, A. M. Burgos, C. Murray, F. Tracey, C. L. Stock, A. T. Smith, H. P. Smith, M. S. Edwards, J. Meadows, S. A. Morgan.

BOWLING ANALYSIS.

Table for S. Paulo 1st Innings. Columns: Owers, Maidens, Runs, Wkts., Av. Lists players like Kealman, Tracey, Burgos, Stock, Murray.

Table for S. Paulo 2nd Innings. Columns: Owers, Maidens, Runs, Wkts., Av. Lists players like Kealman, Tracey, Burgos, Stock.

Table for Santos 1st Innings. Columns: Owers, Maidens, Runs, Wkts., Av. Lists players like Boyes, Mesquita, Rule, Miller.

Table for Santos 2nd Innings. Columns: Owers, Maidens, Runs, Wkts., Av. Lists players like Boyes, Rule, Miller, Webster.

RAILROAD NOTES

—According to the Baltimore correspondent of the New York Evening Post (Oct. 19) the Great Southern and Western railway of Ireland had ordered 3,000 tons of steel rails from the Maryland Steel Co. The price was said to be 10 per cent. under English prices. The London, Brighton and South Coast railway was reported to have placed an order with the same American company.

—The October traffic receipts of the São Paulo railway (139 kilometres), compared with the same month of last year, give the following results :

Table comparing traffic receipts for 1900 and 1899. Columns: Inward freights, Outward freights, Passengers carried, Inter-station traffic.

LOCAL NOTES

—The health returns for the second half of October (16 days) give the total number of —Three new cases of bubonic pest were reported for Sunday, raising the number under treatment in the Paula Candido hospital to 26. The sanitary authorities are not yet inclined to let the pest go.

—Summer is just beginning, and already there are many complaints of the scarcity of water. We trust that we shall not be obliged to add an insufficient water supply to the long list of evils from which we are suffering.

—We understand that on next Monday a meeting will be held for the purpose of taking steps to increase the amount subscribed to the fund for the monument to be erected in honor of Admiral Saldanha da Gama and his comrades. —The law knows but very little difference between the thief and the man who assists him to escape, and, morally, the same holds good in the case of corruption. At any rate the thought is worthy of consideration in Rua do Sacramento.

—An enjoyable entertainment was given at the Club Internacional. Nietheroy, on Saturday evening last, and was fairly well attended in spite of the bad weather. We are thereby indebted to the directors for the courteous invitation laid upon our table.

—Senator Quintino Bocayuva denies that he received pecuniary assistance from the government or from any other source for accompanying President Campos Salles to Buenos Aires. It had been stated by Deputy Fausto Cardoso that he had received 50,000, and the latter insists that his statement is correct, notwithstanding the senator's denial.

—We are requested to state that Rev. Mr. D'Arcy will favor his congregation on Sunday next, at Christ Church, with a special sermon on the war in South Africa. The national anthem appearing this week in the Church Echo will be sung after the sermon. —I'm afraid you're in your dotage, Joseph P. —'What's this matter now, Patrão? —Rio News statements that it hasn't made? Are you such a consummate lion-leader as not to know that tricks, of that kind are easily exposed and recoil upon the authors with very damaging effect? —Não se zangue, Patrão: não tem novidade. The Rio News won't expose us. It never pays attention to anything that I say.

—Some of the European papers have been struggling manfully to make the best of the situation here, and in some cases have accomplished more than we had any right to expect, as the following clipping from a London paper (verbatim) will show:—A despatch has been received in Paris from Rio de Janeiro, stating that it is officially announced that Mr. Petersen, Senhores Custodio and Almeida, and Dr. de Magalhães have been appointed directors of the Banco da Republica.

—After a very painful illness Admiral Elizeu Conhinho Paes died in this city on Sunday, the 11th inst., just two days after completing the 56th year of his life. The deceased officer distinguished himself in the Paraguayan war and in the naval revolution. At the time of his death he was treasurer of a committee for raising money for the fund for erecting a monument to the memory of his comrades killed in the latter. He was very much esteemed and his death is mourned by a large number of friends both in naval and civilian circles.

—If ex-Gov. Luiz Vianna with all his influence, energy, courage and ability cannot carry an election against the government, what hope can any one have of being more successful? And, if the success of the government is a foregone conclusion, are not elections a mere farce? And, if elections are a mere farce, how are the people to obtain a peaceful solution for their political questions? And, if in these South American republics there is no peaceful solution for political questions, is it not idle to hope for a cessation of revolutions and conspiracies?

—Deputies Fausto Cardoso and Rivaldavia Correa in the chamber on Saturday called each other infamous and then fought about it. Only two blows, which seem to have done no harm, were exchanged. The belligerents were then separated and congress went into secret session in which it was resolved that the incident should be omitted in the official record of the proceedings. After leaving the chamber Deputy Fausto Cardoso went up Rua do Ovidor, followed by an admiring crowd that cheered him heartily. On reaching the office of the windows made a short speech to the crowd in the street. —In spite of closing up on Tuesday afternoon last, of calling out the troops and keeping them under arms all the afternoon in the broiling sun, of sending out to the harbor entrance the Vice-President and his ministers in a cockle-shell yacht and two ferry boats loaded with admirers, and in spite of the thousands of curious people who thronged the water front to see the spectacle, the President and his white squadron failed to put in a night. There was an official reception when he arrived, and salutes enough were fired to pay for food enough to save a hundred lives in Ceará, but the Cidade do Rio says there was no popular enthusiasm whatever.

PAYSANDU CRICKET CLUB.

LADIES VS. GENTLEMEN 1st NOVEMBER 1900.

—This is the first time that a team of ladies has played against gentlemen on the Paysandu cricket ground, and the event was such a success that we shall expect to see it repeated every year. A match of the same kind has already taken place this year on the R. C. & A. A. ground and perhaps we may hope, next season, to see a match Rio v. Nietheroy, Fair Sex. The gentlemen, as usual, were only allowed broom sticks and had to bat and field with their left hands. No pads or gloves were allowed to be used by them, but this privilege was made optional for the ladies.

The Ladies, under the captainship of Mrs. D'Arcy won the toss and elected for first innings; they were assisted at the wicket by Mr. R. H. Robinson. Considering the little practice they have had in this sport their total score of 79 was a most meritorious one. Their chief scorers were Miss Legge and Mrs. D'Arcy, both playing a most careful, though vigorous, game. Mrs. D'Arcy, indeed, showed an experience in cricket which was both a surprise and pleasure to the onlookers. The Gentlemen made a very good start with their innings and, at one time, it looked as if

\* The report of this interesting match was handed in too late for insertion in our last issue, to our great regret.

they were bound to win, but, unfortunately for them, time was drawing to a close and, in their anxiety, either to win themselves, or, at least, not to leave a drawn game, their last wickets fell very rapidly. Miss Skerman's bowling was most successful, she taking no less than five wickets, at a cost of only 14 runs, and three of the batsmen being stumped from her bowling. In fact, the excellent combined play of Miss Skerman, as bowler, and Mr. R. H. Robinson as wicket-keeper, accounts, in a great measure, for the Ladies finally winning the match with a narrow margin of one run. We were glad to see the veteran umpire, Mr. Maude, as this was a guarantee to us that no unfair play would be permitted. We ought to mention that the Gentlemen were ably captained by the Rev'd. J. D'Arcy.

LADIES.

Table listing ladies' bowling figures. Columns: Name, Runs, Wickets. Lists players like Miss Robinson, Skerman, Cazaly, Legge, D'Arcy, Lloyd, Harris, Wilson, Thayer, Young, Byles, Wilde, No Balls.

GENTLEMEN.

Table listing gentlemen's bowling figures. Columns: Name, Runs, Wickets. Lists players like Mr. C. L. Robinson, E. T. Browne, Mrs. Skerman, H. G. Pierce, Mrs. Cazaly, C. H. Lloyd, C. N. Atlee, H. J. Reeves, F. H. Robinson, J. A. Robinson, C. Hargreaves, C. N. Lefevre, Rev'd. J. D'Arcy, Byles.

BUSINESS NOTES

—After having risen on Wednesday to 7½ Banco da Republica shares declined and were sold on Saturday at 8½.

—On Wednesday 5% currency bonds (apólices gerais) fell to 7½ and certificates to 68½. They have since rallied and on Saturday there were sales of bonds at 75½ and of certificates at 70½.

—On Saturday 7 of the new 3% bonds were sold at the rate of 65½. If the transaction was genuine, we congratulate the seller, who apparently thus profited by the beginning of an attempt to bull the market.

—It seems to be decided to give the name of inscripções to the new 3% bonds. They are signed, we understand, by the two directors of the Banco da Republica and bear the facsimile signature of the minister of finance.

—The Jornal do Commercio of this morning gives particulars of the discovery of a defalcation of over 250,000 in the caixa da amortização (redemption bureau). The defaulter is one of the cashiers, named Arnaldo Camara. An investigation is now in progress.

—On motion of Deputy Fausto Cardoso the chamber resolved on Friday to ask for a copy of the contract engaging Mr. Petersen as director of the Banco da Republica. That deputy had also moved to inquire whether the government is authorised by law to issue securities entitled inscripções, but this part of his motion was rejected by the chamber.

FINANCIAL NOTES

—A telegram of the 11th inst. reports that the state government of Pará has succeeded in obtaining a foreign loan of £500,000.

—'I've been thinking,' observed Smalwyt, 'that it would be a good idea to send him away again.' 'Send whom away?' we asked. 'Why, the President. Have n't you noticed how the revenue went up during last month? If his going away for a fortnight can produce so good an effect, what might we not expect from a year's absence?' And Smalwyt actually glowed with the discovery he had made.

—The following returns of customs receipts for the month of October, in addition to those published in our last issue, have been made public:

Table of customs receipts for October 1900 and 1899. Columns: Location, 1900, 1899. Lists locations like Pernambuco, Victoria, Penedo, Macahé, Bahia, Rio Grande do Sul, Jaraguá, Parahyba, Uruguaiana, Santa Catharina, Aracaju, Parahyba.

—Deputy Fausto Cardoso in the chamber on Friday moved to ask for information in regard to the money spent by the government on the press. This motion was in discussion on Saturday when the proceedings of the chamber were interrupted by a fight between the author of the motion and Deputy Rivadavia Corrêa.

CASH BALANCES.

The following is a comparative statement of the cash balances of local banks on Sept. 30 and Oct. 31:

Table with columns for bank names (London and Brazilian Bank, Brazilianische Bank für Deutschland, Banque Française du Brésil, Banco Rio e Matto Grosso, Banco da Lavourea e do Comercio do Brazil, Banco do Comercio) and rows for Sept. 30, Oct. 31, and Increase.

The British Bank of South America:

Table with columns for bank names (The British Bank of South America, Banco Commercial do Rio de Janeiro, Banco Rural e Hypothecario, London and River Plate Bank, Banco Nacional Brasileiro, Recapitulation) and rows for Sept. 30, Oct. 31, and Increase.

Table with columns for categories (Bills discounted, Bills deposited, Bills receivable, Securities in liquidation, Accounts current, Loans to industries, Agricultural loans in Northern States, Real Estate) and rows for various sub-categories and their values.

COMMERCIAL.

Rio de Janeiro, November 13th, 1900.

Table with columns for items (Par value of the Brazilian milreis, gold, U.S. coin, Bank rate of exchange, Present value of the Brazilian mil reis, Present value of the Brazilian mil reis (paper), Value of \$1.00 in Brazilian currency) and rows for various items and their values.

EXCHANGE.

Nov. 5.—Today's market opened firm and quotations improved during the day, causing a good deal of legitimate business. Official quotations on London were: Bank bills opening 10 1/2 closing 10 1/2 to 10 3/4 Private bills opening 10 1/2 closing 10 1/2 to 10 3/4 Official value of the milreis 387-391 reis gold. Nov. 6.—Today being a half-holiday, business was very much restricted, in spite of the firmness of the market. Official quotations on London were: Bank bills opening 10 1/2 closing 10 1/2 to 10 3/4 Private bills opening 10 1/2 closing 10 1/2 to 10 3/4 Official value of the milreis 394-395 reis gold. Nov. 7.—The market was less firm than on the preceding day and business reported was fair. Official quotations on London were as follows: Bank bills opening 10 1/2 closing 10 1/2 to 10 3/4 Private bills opening 10 1/2 closing 10 1/2 to 10 3/4 Official value of the milreis 394-395 reis gold. Nov. 8.—In spite of the strong demand for liquidations, quotations varied but little, business being important. Official quotations on London were: Bank bills opening 10 1/2 closing 10 1/2 to 10 3/4 Private bills opening 10 1/2 closing 10 1/2 to 10 3/4 Official value of the milreis 394-395 reis gold.

Nov. 9.—The market was quiet and business reported was small. Official quotations on London were: Bank bills opening 10 1/2 closing 10 1/2 to 10 3/4 Private bills opening 10 1/2 closing 10 1/2 to 10 3/4 Official value of the milreis 391 reis gold. Nov. 10.—Today's market was a trifle weaker, but a large amount of business was reported. The official quotations on London were: Bank bills opening 10 1/2 closing 10 1/2 to 10 3/4 Private bills opening 10 1/2 closing 10 1/2 to 10 3/4 Official value of the milreis 389-391 reis gold.

LONDON AND RIVER PLATE BANK, LIMITED

Table with columns for Capital, Assets, Liabilities, and Balance Sheet of the Rio Branch, 31st October, 1900.

BANCO DA REPUBLICA DO BRAZIL.

BALANCE SHEET, 31ST OCTOBER, 1900

Table with columns for Assets (Apolicies in guarantee of Reserve Fund, Bank Securities, Federal, State and municipal apolicies, British Consolidateds, Federal apolicies, Shares and debentures of banks and companies, Shares and debentures of companies given as security to the Treasury, Debentures of companies given as security to the London and River Plate Bank) and rows for various assets and their values.

LIABILITIES

Table with columns for Liabilities (Capital, Reserve Fund, Profits, Profits on Suspense, Exchange Operations, Profits and losses, Valuations of industrial properties, Federal Treasury, Note Emission, Bills Discounted, European Bankers, Deposits, London and River Plate Bank, Accounts Current on loans to industries, General Accounts Current) and rows for various liabilities and their values.

PETERSEN, ALMEIDA MAGALHAES, Directors.

BRASILIANISCHE BANK FÜR DEUTSCHLAND.

Table with financial data for BRASILIANISCHE BANK FÜR DEUTSCHLAND, including assets and liabilities.

THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

Table with financial data for THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

Assets:

Table listing various assets such as Capital, Loans, and Sundry accounts.

Liabilities:

Table listing various liabilities such as Deposits, Loans, and Sundry accounts.

Head office and branches, Directors: Theil-Endress.

MARKET REPORT.

Colfee. - There was a marked decline in the value of coffee...

White Pine. - The arrivals were 22,000 cases ex Kerosene...

Table with columns: Rio N. 7, Reported sales, Santos, Good Average, per arroba, sales, per 100 kilos.

The following ships sailed with coffee last week: United States, Europe.

Table listing ship arrivals from various ports like Bordeaux, Algiers, Oran.

Table listing ship arrivals from various ports like Montevideo, Buenos Aires.

The receipts for the past week were 56,664 bags against 66,794 bags for the previous week...

Brokers' quotations, according to New-York types were the following: No. 6, 11500; No. 7, 10800; No. 8, 10400; No. 9, 10100.

Daily receipts and shipments of coffee at Rio de Janeiro

Table with columns: Receipts, Shipments, Total, Average, etc. for various coffee types.

Imports.

Flour. - The receipts during the past week were 51,380 barrels by the Josephine from Baltimore...

Colfish. - The Bahia brought 37,000 cases from Hamburg...

Lard. - The receipts were 250 kegs by the Josephine from Baltimore...

Pork. - None in the market.

Rice. - The Central America brought 200 bags from Genoa...

White Pine. - The Fongsh Seng brought a cargo of 28,165 cwt. of undered. Prices are unchanged.

Pitch Pine. - No receipts. Market unchanged.

Swedish Pine. - The arrivals were 22,000 cases ex Kerosene...

Rosin. - The last receipts were 400 barrels from New York by the Fongsh Seng...

Turpentine. - Receipts nil. Quotations unchanged.

Genoa. - The Bahia brought 1,000 barrels from Hamburg. Market nominal.

Indian Corn. - The arrivals were 4,024 bags ex the Alpaeta from Rosario...

Bran. - There were no receipts. The bag of 40 kilos is now quoted from 48 to 58 cts.

Hay. - No arrivals, and no changes in prices.

Coal. - No arrivals.

Rum. - Entries continue regular. Prices are unchanged, as shown below:

Table listing rum prices for various brands like Pernambuco and Maceio.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

Table listing arrivals of foreign vessels from various ports like Rosario, Montevideo, Buenos Aires.

DEPARTURES OF FOREIGN VESSELS.

Table listing departures of foreign vessels for various destinations like Baltimore, Port Adelaide.

FRIGHTS.

Table listing freight rates for various routes like New York, Antwerp, Bremen.

ENGAGEMENTS.

Table listing engagements for various vessels like River Plate, Genoa, Bordeaux.

Arrivals of foreign steamers.

Table listing arrivals of foreign steamers from various ports like Nov, Corbillere, Oravia.

Departures of foreign steamers.

Table listing departures of foreign steamers for various destinations like Nov, Ruskin, Antwerp.

Foreign sailing vessels in the port of Rio de Janeiro, November 11th, 1900.

Table listing foreign sailing vessels in the port of Rio de Janeiro, including ship names and origins.

Vessels Afloat & Chartered for Rio

Table listing vessels afloat and chartered for Rio, including ship names and agents.

STOCKS AND SHARES.

Table listing sales of stocks and shares for various companies like Republica, Apolices.

ENGAGEMENTS.

Table listing engagements for various vessels like River Plate, Genoa, Bordeaux.

Arrivals of foreign steamers.

Table listing arrivals of foreign steamers from various ports like Nov, Corbillere, Oravia.

Departures of foreign steamers.

Table listing departures of foreign steamers for various destinations like Nov, Ruskin, Antwerp.

Foreign sailing vessels in the port of Rio de Janeiro, November 11th, 1900.

Table listing foreign sailing vessels in the port of Rio de Janeiro, including ship names and origins.

S47URDAY'S QUOTATIONS-S. PAULO.

Table listing Saturday's quotations for various companies and goods in S. Paulo.

Stocks and Bonds and Joint Stock Companies --- November 12th.

Table with columns: Emission, Circulation, Public Funds, Nominal Value, Last Quotation. Includes entries for Stock 5% currency, Bonds of 1895, and various municipal bonds.

Table with columns: Capital, Shares, Emitted, Par, Banks, Paid, Reserve Fund, Last Dividend, Last quotation. Lists banks like Commercial do Rio de Janeiro, Credito Real do Brazil, etc.

Table with columns: Capital, Shares, Emitted, Par, Railways, Paid, Reserve fund, Last Dividend, Last quotation. Lists railways like Leopoldina, Macahé e Campos, etc.

Table with columns: Capital, Shares, Emitted, Par, Tramways, Paid, Reserve fund, Last Dividend, Last quotation. Lists tramways like Carris Urbanos, Corcovado (and Hotel), etc.

Table with columns: Capital, Shares, Emitted, Par, Steamships, Paid, Reserve fund, Last Dividend, Last quotation. Lists steamships like Esperança Maritima, Lloyd Brasileiro, etc.

Table with columns: Capital, Shares, Emitted, Par, Cotton Mills, etc., Paid, Reserve fund, Last Dividend, Last quotation. Lists cotton mills like Alliança, America Fabril, etc.

Table with columns: Capital, Shares, Emitted, Par, Insurance, Paid, Reserve fund, Last Dividend, Last Quotation. Lists insurance companies like Alliança, Argos Fluminense, etc.

Table with columns: Shares, Emitted, Par, Miscellaneous, Paid, Reserve fund, Last Dividend, Last Quotation. Lists miscellaneous companies like Carros, Tattersall Moreaux, etc.

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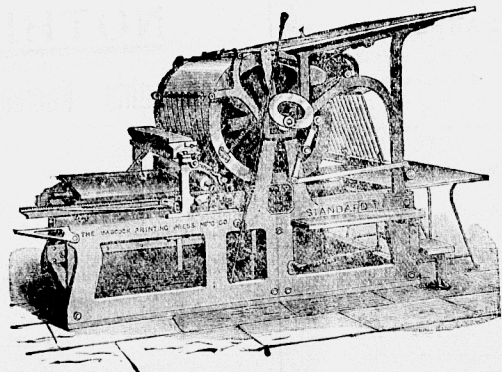
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