

# THE RIO NEWS.

PUBLISHED EVERY TUESDAY



VOL. XXVI.

RIO DE JANEIRO, OCTOBER 23rd, 1900.

NUMBER 43

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OUVIDOR 57

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Residence: On the Church premises.
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W. B. BAGBY, D. D., Pastor.

Caixa 352
PETROPOLIS METHODIST EPISCOPAL CHURCH.—Avenida Marechal Deodoro, No. 9. English service on Sundays. Portuguese services at 11 a.m. at 4 p.m. Sundays, Portuguese services at 11 a.m. and 7-30 p.m. Wednesdays; 7-30 p.m. Wednesdays; 7-30 p.m. Wednesdays. Sunday School at 10 a.m.

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HAND BOOK OF RIO DE JANEIRO

A SECOND EDITION of this useful guide book is now in course of revision and will be published about the end of August. It will be considerably improved and enlarged. A few good advertisements will be received. For terms and other information apply to the Editor of The Rio News.

OUR SOUTH AMERICAN COMMERCIAL INFORMATION.

In your twelve years of life and travel over this continent as an American which of the consular reports, British or American, do you find to be of the most practical value and dependence in the South American trade?

In the American I find a sensational element which receives more attention at home than the able, meritorious work of first-class men and which depreciates the tone and effectiveness of the whole.

For instance take the consular reports on this district (Pará) the largest in South America and in which I have spent over seven months, going far as Iquitos, some 2300 miles.

The consular report on trade openings in Pará states that there is to be an elevated railroad constructed in this city by a Brazilian capitalist who is a large buyer of American machinery. He informed me that he did not like to have his name connected with such chimerical schemes, as it reflected on his business sense, and if interfered with by American consular reports he would withdraw his trade connections from United States.

The report contains information on an unfinished building near the market landing of this city, could see it grow day by day, when in fact there has been no change for over ten years.

The report claims a sudden influx of American goods into this district, and to give it weight and commercial importance states that "nearly every house had a piano." We have not heard them. In the meanwhile the time of the steamers on the American route had to be changed for the lack of the same American goods.

It makes a statement that my company had engaged a block in the center of the city for the exhibition of American goods, and had shiploads in the harbor waiting to be discharged. My company knew nothing about it whatever, and I, as their trusted agent, on the ground at the time, could find no reason for this hallucination. Also that my company were to erect a cold storage plant at this point, though never thought of by them. It would be a good idea to cool such a heated imagination.

It recommends to American capitalists a fine business opening by the erection of warehouses on an island in front of Manaus to relieve the trade of an overcrowded city (45,000 inhabitants). This island is three miles distant and I personally found it to be submerged.

It gives (consular diplomacy) an account of a strong feeling against Americans and American trade at Manaus, the capital of Amazonas. The natives informed me that they were indignant and hurt at the unjust treatment they had received personally from the representative of the American government, and misrepresentation of his reports in unwarranted meddling in the affairs of the revolting state of Acre which was tributary to this point, of which he knew nothing and had never seen. They expressed themselves that from their point of view it seemed that the United States government was working another Cuban programme, or else their representative saw the opportunity to plunge his country into trouble in order to bring himself and his position into prominence for personal ends.

The governor and officials of Amazonas at Manaus gave a banquet to him and the officers of the "Wilmington" to show their good will and friendly feeling to Americans and the Americans, but the U. S. trade and consular representative in a speech with swiftness of arm and ward strikers' voice, referring to the gumboat in the river, said we have come to settle down in this return for the hospitality of representative men changed the feeling of friendship to one of resentment and hate, will cost us millions in trade and many year's time before the effect can be obliterated.

It gave chance for another brilliant report on the state of sentiment against Americans in Amazonas, and that owing to his skilled manipulation they were cooling to forget.

The Latin American does not forget. In Iquitos (consular diplomacy) I found such a bitter feeling against Americans and American trade by reason of personal treatment by the U. S. consular representative, when on a visit there in the "Wilmington," that it was difficult to establish an agency for my company at that point. "The naval officers were all right and we were glad to have them come," they said.

The British reports are devoid of sensationalism. They give the resources of the country, the movements of trade, and commerce in a concise and direct form with figures to bear them out. They are written with a fact that crosses no invested interests unless for their protection and they do not permit themselves to be used for the forwarding of chimerical projects, or lower their dignity by wounding the feelings and rights of individuals and traders.

They are written by men thoroughly educated in the laws and language of the country where they serve. They are above pandering to a sensational class at home who know nothing of the country and do not intend to have trade connection. Their force and effectiveness are proved by the outcome which gives Great Britain the control of the South American trade, to which for its keen business foresight to-day we pay tribute on every dollar's worth of business that we do on this continent.

Sincerely yours,

FRED'K LESLIE ROCKWOOD.

Pará, Brazil, Sept. 1, 1900.

RIVER PLATE ITEMS.

—The Argentines have gone stark, staring mad over the visit of President Campos Siles and are expending money like water.

—We shall have no more peace until after the Presidential pilgrimage is ended, and Rio receives her own again.—B. A. Herald.

—The Argentine journal El Pais of the 20th states that President Roca will urge President Campos Siles to extend his visit in Buenos Aires to November 3.

—It was a truly edifying sight to see about 500 peons outside the municipal building in the Avenida de Mayo on Monday afternoon last, claiming their wages for the months of June, July and August. There is no money for these poor devils who have worked and been discharged, but there is any amount of money to be thrown away in the reception of the President of Brazil, and other useless expenditure.—Review, Buenos Aires, Sept. 29.

—It must be confessed that President Roca has a way of doing little things which not infrequently compels his harshest critics to praise him. An instance of this is shown by a telegram from the Brazilian president by an act of charity, he gave instructions to the municipal intendant of Buenos Aires to have all the sewing-machines in pawn returned to the seamstresses who had been compelled to part with them. A better, gentler and truer act of charity could not have been devised.

—The Siglo recalls, by no means for the first time, that Uruguay has two important debts to Brazil still unsettled. The first of these dates from 1851, with a principal of \$1,780,746, and the second from 1867, with a principal of \$1,388,000, both bearing 6 per cent. interest. As nothing has ever been paid off either of them, at accumulative compound interest they must now represent a very large sum. But, both were loans made to Uruguay for war purposes in which Uruguay was assisting Brazil and from which only the latter gained any advantage. It is therefore reasonably to be supposed that Brazil will not be exacting as regards either principle or interest, and indeed should be content with gradual payment of the former and forego the latter. Be that as it may, it is obviously necessary that some definite settlement or arrangement should be made, for the longer the matter runs, the worse will be the case for Uruguay.—Montevideo Times.

—When they have to work 15 hours a day for a miserable pittance, the Indians can not see the benefits to be derived from civilization. Those at Telesman, Jurup, have risen and have had encounters with the police, in which several were killed and wounded. A detachment of the 2nd Arline class was sent, as a general rising of Indians is feared. Yesterday the representative of the Indians of the north called on General Roca. Sr. Felipe Saravia has been for over 30 years the agent of the caciques in the western Chaco. He complained that the Indians were bullied by the troops of the line and that life under the so-called Argentine civilization was simply unbearable. He said all the tribes wished to settle down and to be protected by the national government. No doubt they are tired of saving on sugar plantations for a few shoddy ponchos made in imitation of the Bolivian article at Manchester. The President promised to aid them and give them carts and tools. Orders have been sent to General Winter which will considerably modify the conduct of the troops at present marauding in the Chaco.—Buenos Aires Herald, Oct. 6.

COFFEE NOTES

—The next coffee crop in the municipality of Franca, São Paulo, is estimated at 200,000 arrobas.

—The plantation belonging to Sr. Francisco Schmidt, of Ribeirão Preto, São Paulo, will yield a crop this year, it is said, amounting to 350,000 arrobas.

—The French government now announces that all countries, except Venezuela, are entitled to the recent reduction in the import duty on coffee.

—Maracáibo coffee has been subject to changing export duties under the acts of the Colombian government. In April last a 20% ad valorem duty on all exports was imposed. On June 11th certain specific duties were substituted, that for coffee being stated as follows: "Each quintal of coffee in grain will pay 3.20 pesos, Columbian currency." This amounts to about 1.4 cents per pound.—The Spice Mill.

—According to the Commercio de Campinas the Santos coffee crop for 1900-1901 is estimated at 6,450,000 bags. This estimate is founded on the following data: aggregate of estimates received from 105 municipal districts in S. Paulo, 72,476,930 arrobas; estimated crop of districts not reported in the same state, 1,894,400 arrobas; estimated quantity of coffee to be shipped to Santos from the state of Minas Geraes, 1,428,870 arrobas; total, 25,800,000 arrobas, or 6,450,000 bags. In 1899 Santos received from Minas Geraes 1,384,452 arrobas (346,120 ½ bags) of coffee grown in 53 districts.

Banks.

LONDON AND BRAZILIAN BANK, LIMITED.

Capital... £ 1,500,000
Capital paid up... 750,000
Reserve fund... 600,000

HEAD OFFICE: LONDON.

BRANCH OFFICE IN RIO DE JANEIRO
10, Rua da Alfandega

Draws on Head Office and the following Branches and Agencies:

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Messrs. Mallet Freres & Co., PARIS.
Messrs. Schroder & Co., J. H. Schroder & Co., nachf. HAMBURG.
Messrs. Joh. Berenberg, Gossler & Co., HAMBURG.
Messrs. Granet Brown & Co., GENOA.

BRASILIANISCHE BANK FÜR DEUTSCHLAND.

Established in Hamburg on 16th December, 1887 by the Direction der Disconto Gesellschaft in Berlin and the Norddeutsche Bank in Hamburg, Hamburg.

Capital... 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO. (Caixa 108.)

Branch-offices in São Paulo and Santos (Caixa 530) (Caixa 185)

Draws on:

- Germany... Direction der Disconto Gesellschaft, Berlin and correspondents.
England... N. M. Rothschild & Sons, London
France... Crédit Lyonnais, Paris and branches.
Portugal... Banco Lisboa & Agores and correspondents.

Petersen-Thiel, Directors.

THE LONDON AND RIVER PLATE BANK, LIMITED.

LONDON: Princes Street, E. C.
PARIS: 16, Rue Halevy.

Rio de Janeiro: No. 21, Rua da Alfandega.

Authorized by Decree No. 591, of 15th October, 1891.

Subscribed capital... £ 1,500,000
Realized do... 900,000
Reserve fund... 1,000,000

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THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

HEAD OFFICE: 2 A, MOORCATE ST. LONDON E. C.

Capital... £ 1,000,000
Idem paid up... 500,000
Reserve fund... 340,000

Office in Rio de Janeiro:

31 A, Rua 1º de Março

Branches at:

S. PAULO, SANTOS, BAHIA, PARA, MONTEVIDEO BUENOS AIRES AND ROSARIO.

Agencies at Pernambuco, Ceará, Maranhão and Rio Grande do Sul.

Draws on its Head Office in London:

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and correspondents in Germany.
Messrs. Roesti & Co., and correspondents in ITALY.

The Bank of New York, N. B. A., NEW YORK.

Receives deposits at notice or for fixed periods and transacts every description of Banking business.

BANQUE FRANÇAISE DU BRÉSIL.

Established in Paris on the 23rd October 1866 by the Comptoir National d'Escompte de Paris and the Société Générale pour favoriser le développement du Commerce et de l'Industrie en France.

AUTHORIZED BY

Decree No. 2,432 of 2nd January, 1897.

CAPITAL: Frs. 10,000,000 (Ten million Francs.)

HEAD OFFICE:

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Branch Office in Rio de Janeiro:

78, Rua da Quitanda

P. O. B. 58.

Branches at S. Paulo and Santos.

Draws on:

- Head Office, Comptoir National d'Escompte de Paris, and agencies.
Société Générale pour favoriser le développement du Commerce et de l'Industrie en France, and agencies
Heine & Co., Paris.
Lazard Frères & Co., Paris.
Férier Mercet & Co., Paris.

(Union Bank of London, Limited, London Joint Stock Bank, Limited, Paris Bank, Limited, Lazard Brothers & Co., J. Henry Schroeder & Co., Kleinwort sons & Co., A. Ruffer & Sons.

(Direction der Disconto Gesellschaft, Deutsche Bank, Berlin, and branches. Dresdener Bank, Dresden, and branches.
Schroeder Gebrüder & Co. Hamburg.
Conrad Hinrich Donner, Hamburg.
Norddeutsche Bank, Hamburg.
L. Beirens & Solme, Hamburg.
Correspondents in all chief-cities.

(J. M. Fernandes Guimarães & Co. and their correspondents.
Banco Commercial de Lisboa, Lisbon.
Milan, Turin.

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Opens accounts-current.

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RIO DE JANEIRO

BANCO DA REPUBLICA DO BRAZIL

Realized Capital. Rs. 101,246,400\$000

N. B. This capital to be reduced to Rs. 100,000,000\$000 in accordance with the Government's Decree of 8th May 1897.
Reserve Fund Rs. 17,480,078\$736
Profits in suspense Rs. 11,156,739\$835 on 31st May 1900.

OFFICE IN RIO DE JANEIRO 9, Rua da Alfandega.

Agencies at Pará, Maranhão, Ceará, Pernambuco Bahia, Victoria, Santos, S. Paulo, Desterro Rio Grande do Sul, Porto Alegre, Pelotas.

Draws on: Messrs. N. M. Rothschild & Sons, London & County Banking Co. Ltd. Messrs. Baring Brothers & Co. Ltd. LONDON.

Messrs. Hottinguer & Co. Comptoir National d'Escompte de Paris. PARIS
Commerz und Diskonto Bank in Hamburg. HAMBURG.
Banco de Portugal LISBON.

Opens accounts current: Pays interest on Deposits for fixed periods. Executes orders for purchases and sales of stocks, shares, etc., and transacts every description of banking business.

CONSULAR INVOICES.

The Diario Oficial of the 20th inst. publishes the regulations for the execution of the law relative to consular invoices. These regulations will become effective 50 days from the date of publication (December 8th) at all Brazilian consulates, except those of India and New Zealand, for which the period will be 60 days. The regulations are too long for reproduction in these columns, and we give therefore only the briefest summary of the principal requirements.

Merchandise shipped to Brazil from a foreign country must be accompanied by a consular invoice, which four copies must be taken and legalized by the consul—the original to accompany the goods and be presented to the custom house, one copy (2a via) must be sent to the new commercial statistics office, another must be deposited with the consul, and the last is to be sent to the consignee of the goods.

The exemptions cover postal orders of any value, orders of less value than 50\$ gold, samples valued at less than 50\$, passengers luggage, and merchandise by land or sea from points where no Brazilian consulate exists.

Merchandise shipped from places where no consular office exists must be accompanied by two copies of invoice, one for the custom-house and the other for the statistical office.

Merchandise shipped to the government and to foreign legations, consulates and ships of war must be accompanied by the documents, but is exempt from the tax.

The taxes specified in the table must be paid and stamps affixed to the original, or a written statement to the effect that payment has been made where no stamps exist.

The invoices must include an official number, a declaration if invoice is signed by exporter, shipper or a representative, name and nationality and designation of ship, destination, total declared value including freight and expenses, approximate freight and expenses when exact amounts can not be given, value of the money in country of shipment, number and numbers on merchandise, number and description of volumes, designation of merchandise, gross and net weight in kilograms, gross and net values of items of merchandise, declared with or without freight and expenses, and country of origin. It will be seen that this requirement is a copy of the American consular invoice.

The consul is expected to confer his list with the ship's manifest and to seek explanation for any discrepancies. Corrections where the manifest shows more or less volumes, should be made in red ink.

Consuls will accept as proof of origin the invoices of manufacturers and custom-house certificates if the goods in question were not shipped in transit nor taken from bonded warehouses.

The captain of the ship must confer the invoices and bills of lading to see that they agree, and note any discrepancy. If there is an increase or decrease in the number of volumes, the captain must declare the same on arrival in port.

The rest of the regulations is given up to formalities, persecutions and fines. Fines are to be imposed on captains, consignees and everybody. Even the statistical office can cause fines for omission or insufficiency of other declarations in the invoices—whatever that may mean.

CRICKET AT ICARAHY.

R. C. A. A. vs. H. B. M. FLEET.

In their second match with the Fleet on the 18th inst. the Association were by no means at full strength, but managed to give a very good account of themselves and won very comfortably by over a hundred runs. The Fleet batted first and made a bad start, three good

wickets going for 16 runs, but Woodfield and Loftie mended matters and added 20 for the next wicket before Woodfield was bowled by Ginnis for a useful 15. Loftie continued to bat well, but could get no one to stay with him and was eventually not out for a well played innings of 56. Ginnis bowled splendidly all through the innings and captured eight wickets at a cost of five runs apiece.

The Association then went in to bat and played a forcing game all the way through. Pierce and Tootal put on 20 for the first wicket. The second fell for 50, the third for 99 and the fourth for 117. The match then being won, the remainder of the side went in for hitting with great effect and the score reached 206 before the last wicket fell.

The scores were:

Table with columns: Player Name, Runs, Wickets. Includes H. B. M. FLEET, Lt. Trewby, Mr. Walker, Dr. Miller, Lt. Woodfield, Lt. Loftie, Mr. Ames, Mr. Kirwan, Lt. Saunders, Mr. Manning, Lt. Smyth, Mr. Edgell, Mr. Mawson, Extras.

R. C. A. A.

Table with columns: Player Name, Runs, Wickets. Includes H. G. Pierce, E. A. Tootal, E. R. Gifford, C. L. Robinson, W. T. Ginnis, C. B. Mawson, G. H. Lomas, A. L. Stutfield, H. L. Smyth, C. H. Pullen, Extras.

BOWLING ANALYSIS.

Table with columns: Player Name, Overs, Maidens, Runs, Wickets. Includes Stutfield, Ginnis, Mawson, Ames, Edgell, Manning, Trewby.

R. C. A. A. vs. UNITED BANKS.

Played on the Icarahy grounds on Sunday 14th Oct.

UNITED BANKS.

Table with columns: Player Name, Runs, Wickets. Includes F. Morrissy, E. A. Tootal, A. L. Stutfield, C. H. Mawson, C. H. I. Allen, G. H. Lomas, A. R. L. Wright, R. McNair, H. W. Jeans, R. R. Napier, Extras.

Total 159

R. C. A. A.

Table with columns: Player Name, Runs, Wickets. Includes E. V. Morrissy, W. Morrissy, H. G. Pierce, F. Morrissy, R. Morrissy, W. T. Ginnis, G. E. Cox, J. W. Elworthy, C. H. Pullen, J. Moraes, A. Breach, Extras.

Total 110

BOWLING ANALYSIS.

Table with columns: Player Name, Overs, Maidens, Runs, Wickets. Includes Ginnis, R. Morrissy, F. Morrissy.

R. C. A. A.

Table with columns: Player Name, Overs, Maidens, Runs, Wickets. Includes F. Morrissy, Stutfield, Gifford, Mawson, Allen.

S. PAULO ATHLETIC CLUB.

SPORTS MEETING OCTOBER 12, 1900.

The annual sports of the S. Paulo Athletic Club were held on the club ground on Friday October 12th.

The morning opened dull and cloudy, at 11.30 a.m. down came a drizzling rain, but at 12 o'clock the clerk of the weather remembering that it was customary to have fine weather

on the Club sports day, changed his mind, and out came the sun, and until 5.30 p.m. we had a splendid day.

The ground which is admirably suited for a sports meeting had been well planned out and looked its best, the pavilion and embankments were crowded with onlookers, it being especially pleasing to see so many Brazilian friends amongst them.

The flat races were most keenly contested and the finishes very close. The Santos Athletic Club was worthily represented by P. Tracey, who took back with him three 1st prizes, while on behalf of the Club, Harvey, Nobbling and Miller were most successful.

The 1/4 mile race was such a very good finish that the committee decided to present a 3rd prize to E. Ribton Cooke.

During the day our friend Mr. P. A. Dennis took some instantaneous photographs of the races which we understand have come out very well and should prove a pleasing recollection to those who took part in the events, as well as those who witnessed them.

At the finish of the sports the prizes were very gracefully presented to the winners by Mrs. C. W. Walker.

The committee wish to thank Mr. and Mrs. Walker and the other gentlemen who so kindly helped in the management, thereby greatly assisting towards the success of the day.

Below we give list of events with winners, etc.:

Throwing Cricket Ball:—Winner, W. H. Harvey, 92 yds.

100 yds. Flat race, open:—Winner, F. Tracey; 2nd place, A. Carvalho; 11 secs.

Putting the Weight, 16 lbs.:—Winner, W. H. Harvey; 29ft. 7 in.

Handicap—100 yds. Flat race, members:—Winner, C. W. Miller; 2nd place, J. S. Webster; 11 1/2 secs.

Boys race:—Winner, Carlos de Aguiar; 2nd place, Nuno de la Gordo.

Long Jump, open:—Winner, W. H. Harvey; 2nd place, C. W. Miller; 17ft. 4 in.

Handicap—100 yds. Flat race, Married Men:—Winner, W. H. Polson; 13 secs.

Handicap—220 yds. Flat race, open:—Winner, F. Tracey; 2nd, H. B. M. Johns; 26 secs.

Thread the Needle race:—Winner, Gertrudes Paes de Barros and Paulo Tobias de Aguiar.

Handicap—1/4 mile Flat race, open:—Winner, F. Tracey; 2nd place, E. Menge; 3rd place, E. Ribton Cooke; 58 secs.

Girls race:—Winner, Kate Rowlands; 2nd place, Aggie Sutherland.

High Jump, open:—H. Nobbling; 2nd place, W. H. Harvey; 5ft. 1 1/2 ins.

120 yds. Hurdle race, open:—Winner, H. Nobbling; 2nd place, C. W. Miller; 21 1/2 secs.

Sack race, open:—Winner, C. W. Miller; 2nd place, Paulo Tobias de Aguiar.

Consolation race:—Winner, Guilherme Rubião.

One of the largest high-class Bordeaux Wine Houses requires purchasing agents, monopoly. Address with Bank references, "Bordeaux," c/o Street's Agency, 39, Cornhill, London, England.

# MELLIN'S FOOD

the only food of British origin, that has been awarded at the Universal Exhibition at Paris a

## GOLD MEDAL

is the best for infants and invalids.

Sold in all first-class stores and druggist-shops of São Paulo, Santos and Campinas.

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**NOSSACK & Co.**  
SANTOS

# ABSOLUTELY FLAWLESS

A few words on the superiority of,

## TROPICAL DUNLOP TYRES

"I send you by parcels post a Dunlop Tyre which has had a record experience, having been in daily use on the back wheel of my bicycle since 1896, and done fully 15,000 "tropical" miles. The front tyre, like Charley's Aunt, is still running and absolutely flawless, although fitted at the same time as the one now sent to you. I think this fact speaks volumes for the durability of your tyres."

**MR. F. M. STAPLES,**

Colombo, Ceylon.

In order to prevent fraud purchasers of these famous tyres should make a point of observing that the Company's trade mark is embossed on the outer cover and inner tube.

Correspondence invited with,



Trade-mark.

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### Hotels.

## RESTAURANT "CAMPI"

RUA DA ALFANDEGA N. 7

This house is particularly renowned for its splendid breakfasts and lunches. The attendance is excellent and the cooking cannot be beaten by any Restaurant in Rio de Janeiro. The Proprietors exercise every care to please their Customers.

Rio de Janeiro, 15th May, 1900.  
**C CAMPI & Co.**

## Hotel dos Estrangeiros

PRAÇA JOSE D'ALMEIDA No. 1

(Cottage)

Telephone No. 493

This hotel, which has been completely restored, is situated in the best part of the city, receiving air and light from all four sides, close to the cleanest beach of the city, surrounded by a large garden; has large, comfortable rooms newly and well furnished, good shower and warm baths, disinfectants in the water-closets, drinking water filtered by the Pasteur system, good table-service, and is, therefore, to be considered the first hotel of this capital. Possesses also a sumptuous saloon and splendid table-service for banquets. Its restaurant and service cannot be excelled.

## FREITAS HOTEL

120, Rua do Riachuelo

Mr. J. F. FREITAS, proprietor of the old and well known Freitas Hotel, desires to advise his friends and former customers that he has reopened that hotel at No. 120 RUA DO RIACHUELO in a large and most attractive edifice acquired for this special purpose. The new establishment is situated in one of the most attractive and healthy localities in the city, on a broad and quiet street, with a view of the bay, and is beautifully laid out pleasure garden, particularly suitable for ladies and children, and well-appointed bath-rooms provided with hot and cold water. The Hotel is specially adapted for families, for whose comfort and convenience nothing will be found lacking. It contains a large drawing-room, and its dining-room opens on verandah overlooking the garden. Special attention will be given to orders by mail and telegraph.

## CARSON'S HOTEL

158, Rua do Cattede,

RIO DE JANEIRO.

This well mounted establishment is situated in the best and most healthy part of the capital, with beautiful garden and grounds, and electric tramways passing the door continually.

Hot and cold baths, splendid rooms and accommodation for families with a well chosen staff of attendants guarantee the comfort of all visitors.

Carlos Ribolzi,

PROPRIETOR.

# THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price-current of the market, tables of stock quotations and sales, a summary of the daily coffee reports and all other information necessary to a correct judgment on Brazilian trade.

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EDITORIAL AND PUBLICATION OFFICES:—

79, Rua Sete de Setembro.

POSTOFFICE ADDRESS:—CAIXA 258.

RIO DE JANEIRO, OCTOBER 23rd, 1900.

SOME TIME previous to the collapse of the Banco da Republica it was announced that the minister of finance was preparing a scheme for the restriction of exchange speculation, and that one of its provisions would be to prohibit exchange banks receiving deposits. The salvation and reorganization of that bank has delayed the appearance of the scheme, but no sooner were the new directors of that bank safely in their posts than the budget commission appeared on the scene with a project that certainly dwarfs everything that Martinho has before attempted. We had expected something drastic, it must be admitted, but nothing as radical and sweeping as the project now before congress. We can understand and appreciate the minister's desire to suppress exchange speculation, and we cordially wish him success in that direction; and now that he has a big bank of his own we can imagine his resolve to restrict, or suppress, the inconvenient foreign banks, which are not only doing all the exchange business with foreign markets, but are actually absorbing by far the largest part of the cash deposits of the country. He knows well that he can not run a bank without deposits, and so, on the plea of restricting speculation, he proposes to compel these alien concerns to disgorge their deposits. And to make his measure all the more repressive, he proposes also to restrict the exchange operations to the double of their capital, to forbid sales for future delivery, or beyond 48 hours, except for export transactions, to place them under rigid official inspection, to exact the registry of all bills of exchange and a daily report of all purchases and sales, to prohibit a bank purchasing its own paper (that is, paper issued by the head-office or another branch), and to punish all infractions of the law with fines and even suspension of licence to transact business. The measure is arbitrary enough for the worst despotism in the world. It destroys all competition with the government bank, which is exempt from its restrictions, in exchange transactions, and it can not fail to discriminate against any bank which might seek to compete in discounts and deposits. It is government socialism in its worst form—the destruction of individual independence and initiative, and the absorption of all profit-earning activities by the state. It may be that the foreign banks have given cause for this invasion of their field of operations, for they have been far more interested in the promotion of exchange speculations than in the development of regular banking interests and the protection of their natural supporters, the merchants. Many a bitter complaint has been made of the facilities given by the banks to exchange speculators to the prejudice of legitimate commerce, and many another because of the utter impossibility of obtaining assistance from them. For many years they have done the business of exchange brokers, rather than

of banks, and now they find themselves threatened with suppression because of it! But for all that, two wrongs will not put the matter right. It will be a serious blunder for the government to even attempt such a restrictive measure, for it is both wrong in conception and impossible of execution. A country which has to call in foreigners to straighten out the affairs of its principal bank, and then run it, surely can not undertake to supervise and inspect a score or more of foreign banks.

WE publish elsewhere a letter from Mr. F. L. Rockwood, the representative of one of the most important business houses in the United States, in regard to the administration of the United States consulate at Pará. As a rule these criticisms should be sent home and the dispute should be thrashed out there, but in this case we have thought it best to admit Mr. Rockwood's letter because it fully confirms what we have already and frequently said in regard to some of the serious errors of that important consulate. Probably no other consul in the United States service is as active as the Pará incumbent in advertising alleged "business openings" for American capital, and there are probably but few places in the world where the said "openings" are really less favorable. It is for this reason that we publish this letter. There are no openings for American capital in Pará just now which a conscientious official can really recommend, and any wide-awake business man will very soon ascertain that fact by visiting the place.

THE tendency of legislation and administration in this capital, if not throughout the whole country, is worthy of serious consideration. At a time when foreign capital and foreign labor are urgently needed to save the country from complete bankruptcy, we find that measures are adopted and enforced which are prejudicial to the foreigner in almost every particular. Of course the country will be the principal sufferer in the end, but this affords very little satisfaction to the foreigner who is now located in the country. He sees the coasting trade closed to him, he finds that taxes and restrictions are driving him out of the import trade, he is warned that his banks are to be restricted, if not closed up, and his insurance companies driven away, and he discovers also that his investments in national industries are becoming unremunerative. He has done much for the development of Brazil and is willing to do more, but the chauvinists are dominant and are steadily forcing him out. Is it not time that the subject should be discussed plainly and frankly? If the foreigner is not wanted, then surely his capital should not be sought.

## LEGISLATIVE NOTES

SEPT. 1.—Senate.—The senate voted in 2nd discussion the special appropriation of 35,568-418 for surveys on the route of the proposed railway from Catalão to Cuyubá.

SEPT. 4.—Senate.—The senate voted in 2nd discussion the special appropriation of 17,173-733 for the department of justice.—Chamber of Deputies.—There was received from the President of the Republic a message asking for an appropriation of 3,117,819 for the Gymnasio Nacional. The budget of the department of marine was partly voted. When Deputy Fausto Cardoso was speaking on the general revenue bill there were violent interruptions, which caused a suspension of the sitting for 10 minutes.

SEPT. 6.—Chamber of Deputies.—There was received a message from the President of the republic asking for a deficiency appropriation in order to legislate expenses made by the Central Railway without registration at the tribunal of accounts. In consequence of a violent personal discussion the sitting was suspended for five minutes.

## PROVINCIAL NOTES

—At Uberaba the police has not been paid since July and government clerks have not been paid since June.

—The collector of federal revenue at Cravinhos, São Paulo, has been arrested for a defalcation of 16,477\$491.

—The people of Ceará are asking for assistance to keep off starvation, and are objecting to aid in emigrating.

—The S. Paulo secretary of agriculture has authorized Sr. Giacomo Cresta to introduce 4,000 immigrants into that state.

—A Bahia medical student named Francisco Mangabeira has published a poem entitled "Tragedia epica, a Guerra de Canudos."

—A São Paulo telegram of the 20th says that ex-President Prudente de Moraes has been ill with malarial fever, but is now better.

—It is said that there is great activity in Pará in promoting the candidacy of Senator Clermont, the opposition candidate for the governorship.

The state of Amazonas is being prosecuted by the heirs of the proprietors of lands in the municipality of Itacoatiara, whose claims aggregate 55,000,000\$.

The state elections in Goyaz have resulted in the return of all the government candidates in both houses. Too much unanimity in elections is always suspicious.

The Jornal de Piracicaba says that among the many congratulations received by ex-President Prudente de Moraes on his last birthday those of President Campos Sales were conspicuous for their absence.

Counterfeit notes of various denominations continue to appear in various parts of the country. The evil is largely due to the weakness of the law and the influence of the men engaged in the criminal business.

Our São Paulo exchanges state that the police authorities are making extraordinary efforts to suppress "bicho" gambling in the interior towns of that state, where the vice has reached enormous proportions.

At Bahia ex-Gov. Luiz Vianna protests against the precaution of having two mounted policemen accompany his carriage whenever he goes out. Perhaps he considers that it reduces him to the level of an officialholder.

The Uba (Mina) police delegado telegraphed on the 12th inst. that the people had lynched a suspected thief named José Barbosa, in whose possession articles were found which had been stolen from the residence of Antonio Gonzaga.

Ex-Governor Luiz Vianna telegraphs to Senator Ruy Barbosa that by order of the present governor of Bahia he is persistently followed by policemen. His remonstrances, he says, have been met with buffoonish answers.

It is worthy of remark that an anonymous censure in the Diario de Noticias of an indecent circular posted in the streets of Bahia, was made the subject of a telegram on the 20th inst. Are we to consider such censures as noteworthy and extraordinary?

In that grotesque mixture of tragedy, farce, depravity and shamelessness that is perhaps more conspicuous in the state of Amazonas than in any other part of the country, another characteristic event has just occurred. Ex-Governor Eduardo Gonçalves Ribeiro (commonly known as Pensador) has in a fit of insanity committed suicide.

In Parahyba, says the Commercio, a journal published at the capital of that state, there is no money, no justice, no police, no hygiene, no instruction, and to complete the picture there was only wanting what we now see, that is, the anarchy of crime, the reign of thievery, with want and wretchedness in their most abject form.

A telegram of the 9th inst. says that there is much excitement in the states of Pará and Amazonas over the report that the government intends withdrawing the flotilla from the mouth of the Rio Acre. It adds that the senators and commercial associations of the two states will hold meetings for the purpose of taking action in the matter.

On the 16th inst. the following telegram was sent from Ceará to President Campos Sales:—Cearnses who contemplate the misfortunes on their state beg that, before proceeding on your journey, you will come to Ceará and witness the heartrending spectacle of people dying of starvation. The telegram has eight signatures. Another and longer telegram, signed by 19 merchants, planters, clergymen, lawyers and others, tells him that in virtue of provisions of the constitution the sufferers in Ceará have as much right to relief as he has to the presidency. It advises him to imitate the rulers of other countries, who in periods of great calamities go among their people and seek to mitigate their sufferings.

By the way, Dr. Silverio Nery, the new governor of Amazonas, would appear to be most emphatically the right man in the right place, and is already beginning to have effected economies in the expenditure of the state equivalent to close upon a thousand contos a year. He is deservedly popular, and, at a banquet offered to him by the state legislative assembly, he expressed views of an exceedingly practical and enlightened character. The Jornal do Commercio, of Rio de Janeiro, furnishes a telegraphic epitome of his address on this occasion. "The programme of the new government will," Dr. Nery is reported to have said, "be to restore order to finances, encourage trade and enterprise, and look after public health and agriculture. What we want is less politics and more administration. Let us follow the splendid example set by the President of the republic, Dr. Campos Sales; let us cut down expenses to the last penny, and postpone sumptuous expenditure sine die. This is what is wanted for the permanent development and prosperity of the magnificently gifted region comprised within the limits of the great state of Amazonas.—South American Journal, Sept. 1. [This makes very amusing reading for those who know the real situation and what all this fine talk really means. Cutting down expenses to the last penny and postponing sumptuous expenditure sine die sounds heroic, but it is all behind the foot-lights.—Ed. News.]

RAILROAD NOTES

The government has proposed for three years more the period fixed for the extension of the Mogiana line to Santos. It is unnecessary to say that still other prorogations will be necessary.

The Santa Thereza tramway company is seeking permission to temporarily suspend traffic on the old plano inclinado.

The Central railway turned over to the national treasury on the 9th inst. the sum of 750,932\$950, which was the revenue of that line during the preceding week.

The Commercio maintains its statement in regard to the lease of the Central railway and adds that it was in consideration of this lease that Messrs. N. M. Rothschild & Sons were induced to sanction the recent financial measures of the government.

The united chambers of the court of appeals on the 18th inst. rejected the embargos granted by the lower courts to the accord celebrated with the creditors of the old Companhia Estrada de Ferro Leopoldina, and the civil chamber of the same court rejected the appeal of the Juiz de Ffrazão Plau company on the 9th inst. These decisions constitute two important victories for the Leopoldina Railway Co.

The senate has granted a concession to Messrs. Alberto Santamarina and Co. for the construction and working of a railway from the river Piray Guazu and the Alto Paraná to the Brazilian frontier. The line would be 140 kilometres in length. The concessionaires asked for So leagues of land, but they were only granted 60, and these not in the places proposed by the concessionaires.—Revista, Buenos Aires, Oct. 6.

The August traffic receipts of the Central Bahia railway were 76,489\$8670 in currency, against 76,139\$750 last year, showing an increase of 349\$920. The exchange rate was 97/3d. this year against 7/3 last, the sterling equivalents of the currency receipts being £2,317 this year and £2,498 last year, an increase of £619. The aggregate receipts since 1st January have been £31,511 against £23,581 last year, a gain of £7,930.

The estimated traffic receipts of the Leopoldina railway for the week ending 13th October were as follows, compared with the corresponding week of last year:

Table with 3 columns: Receipts in currency, last year, and increase. Includes freight, passengers, and total receipts for the week and since January 1st.

An order has been received by the Baldwin Locomotive Works of Philadelphia for 22 heavy freight locomotives for use on the government railroads of New Zealand. Another order, on which work has just begun, is for six locomotives for the Rio Tinto Min'g Co. of Spain. This is a British corporation, which is engaged in mining ore. During the past two weeks the firm has shipped to Belgium six locomotives for the Belgium state railway. Six more are ready to be shipped. The first American-made locomotives to be used in Ireland were shipped about two weeks ago. They are the two engines of the English type, which are intended for use on the Borden & South Coast railway.—N. Y. Journal of Commerce, Sept. 18.

The approximate weekly traffic returns of the Recife and São Francisco railway (77 1/2 miles), compared with the corresponding week of last year, are as follows:

Table with 3 columns: For week ending August 14th, 1900, 1899, and increase. Includes freight traffic, passengers carried, total receipts, and freight traffic for the week ending August 14th.

The August approximate traffic receipts of the Alagoinhos railway (150 kilometres in length), compared with the same month of last year, were as follows:

Table with 3 columns: 1899, 1900, and increase. Includes Ap. receipts, exchange, Ap. rec. in sterling, Tot. receipts since 1st Jan., Exchange, Idem in sterling, Inward freight tons, Idem since 1st Jan., Outward freight tons, Idem since 1st Jan., Passengers carried, Idem since 1st Jan., Expenditures, Idem since 1st Jan., Debit of month, Balance since 1st Jan.

SHIPPING NOTES

The Lamport & Holt steamer "Coleridge" left Rio on the 17th inst., with the following passengers for New York: Mr. and Mrs. C. W. Walker, Mr. and Mrs. W. B. Bagby and family, Mrs. Chopitea, Mrs. B. Tilly, Messrs. D. L. Dumais, A. Monje, Roberto Martinez, R. Roth, E. Schlie, J. Vera, A. Iriando, E. C. Cullen, A. Freire, C. Valentine, Orbezoza, Thomas Purcell, L. Pettelli, Walter and Robert Callender, and 32 third-class.

The British squadron left port on Friday evening, the 19th inst., soon after the departure of the Brazilian squadron. The "Swallow" returned to port on the 21st for the mails.

LOCAL NOTES

Vice-President Rosa e Silva assumed charge of the government at midday on the 19th.

The President is surely not one of those who believe that it is unlucky to begin a journey on Friday.

The customary crowd was out on Friday last to see the embarkation of the President. Officialdom was also out in full force.

It is worthy of note that all the furnishing and luggage of the "white squadron," comprising 1,422 packages, were duly disinfecting on the 18th inst.

Not all the thieves have gone to Buenos Aires, for there were a few pickpockets at work in the crowds which assembled to see the President embark on Friday last.

We regret to see that there is no abatement in the mania for destroying and mutilating shade trees. The latest victims are the beautiful trees on Rua Marquez de Olinda.

It is said the Argentines are expecting a large number of clever thieves and pickpockets from Rio during the visit of President Campos Sales. Let us hope none of them will return.

A Washington telegram of yesterday's date announces the death of Hon. John Sherman, for many years senator from Ohio, and subsequently secretary of state. He was a brother of the late Gen. W. T. Sherman.

The heavy seas running at the end of last week caused considerable damage to Fort Lage and even put its occupants in great peril for a couple of days. After repeated attempts, assistance was rendered to the men Saturday evening.

It was stated by the Gazeta de Noticias on Sunday that the extraordinary sanitary inspectors had not yet received their September salaries. Perhaps the intention is to convince them that the plague is no longer worth nursing.

"Live and let live" is a maxim which the government might very well observe, even in its greatest extremity. To crush trade and industry with excessive taxes and restrictive regulations will ultimately ruin the government itself.

We learn that Mr. and Mrs. F. S. Pryor after a most enjoyable trip on the Continent, have returned to England and are embarking at Southampton for Brazil on the 26th inst. We hear also that Mr. and Mrs. R. S. Quayle will return to Rio on the same steamer.

The Brazilian and Argentine state telegraph departments have agreed to concede the gratuitous use of their lines to the daily newspapers and their correspondents, up to a maximum of 100 words a day, during the visit of President Campos Sales to Buenos Aires.

Epidemics will be kept in abeyance until the return of the President of Brazil from his visit here, they being very patriotic and accommodating.—B. A. Herald. [Our neighbors, however, must not expect too much. We have a sanitary army to support, and epidemics are necessary to its existence.]

We should like to call the attention of the treasury and municipality, whose agents are hounding the people to despair, to the thoughtful charity of President Roca, who had pawned sewing machines of poor women returned to them. A government is always stronger when it studies the well-being of the people.

A Pretoria telegram of the 18th says that when General Buller transferred his command in the Transvaal he took occasion to speak of "the valor of the Boers, declaring that no people had ever given higher proofs of patient energy and of indomitable bravery." This is the opinion of a soldier, and not of one of Cecil Rhodes' correspondents.

While the people of Ceará are starving and commercial and financial depression is causing intense suffering throughout the country, President Campos Sales is squandering the resources of the country on a silly and unbusinesslike pleasure-trip to Buenos Aires, which cannot fail to produce a coldness between Brazil and its natural ally Chili.

The scheme of Senator Lopes Trovão for the improvement and embellishment of this city is now under discussion. Doubtless many of the suggestions are excellent, for the city needs wider thoroughfares and a better water front. But it is hardly necessary to raze all the hills, and it surely is far from wise to turn over the public works and their revenues to the contractors who undertake to carry out the scheme.

The Brazilian journalists who went down to the River Plate on the "Thames" arrived at Flores Island, Montevideo, on the 20th, where they were met by a deputation of Argentine journalists who had chartered the steamer "Eolo" to meet them and convey them to Buenos Aires. They were landed at Flores Island for disinfection, and were then permitted to embark on the "Eolo" which left that same evening for Buenos Aires, where they arrived the next morning at 10 o'clock.

It is worthy of note that the commandant of the ironclad "Riachuelo," which is conveying the President to Buenos Aires, is none other than Captain Alexandrino de Alencar, who took so prominent a part in the naval revolt as commandant of the ironclad "Aqui-daban." The times have changed surely! It is enough to make Floriano turn in his grave.

We are pleased to learn that the minister of industry has ordered an investigation of the affairs of the post-office. We shall now perhaps ascertain what benefit the public service derives from keeping large crowds waiting to be served while post-office clerks kill time by smoking cigarettes and discussing the chances in favor of the parvo and the baucha in the jogo dos bichos.

According to the Jornal do Commercio, of the Bahia congressional delegation three senators and nine deputies are in favor of ex-Gov. Luiz Vianna, five deputies in favor of Gov. Severino Vieira five deputies doubtful and two absent. According to the Imprensa, two senators and nine deputies support the ex-governor, twelve deputies support the present governor and one senator (Councillor Ruy Barbosa) is neutral.

On Saturday last José de Almeida Guimarães, a contractor, complained that his pocket had been picked of the very respectable sum of 11,000\$. He was on his way to pay this sum to Joaquim Ribeiro Vinha, and had put 6,000\$ in one pocket, and 5,000\$ in another. He took a Carris Urbano tram and missed the money when he left it. The story sounds just a little suspicious. Would a thief who had cleaned out one of his pockets stop to search others, and thus risk the rich haul already secured?

The Paiz of the 13th denounces a beggar woman named Maria Clara da Rocha, who is an impostor. She begs at church doors and elsewhere per amor de Deus and with the customary whine, and yet she owns the house she lives in at 387 Rua d'Alfandega, which is extremely dirty, and four houses in Rua do Engenho Novo. She is said to be extremely exacting with her tenants. The authorities should prohibit these shameless impostures, for this is not the only one which can be developed in this city.

The Chilean ex-minister at Santiago, Sr. Salvador Lopez Guizarro, who fled from Santiago in female attire to escape his creditors, arrived here on the 17th inst. on the Spanish str. "Mexico." He was under arrest and was not allowed to land. Two versions of his disgrace are given: one, that the husband of a pretty French woman with whom he was intimate, made him pay up heavily, and the other, which is more reasonable, that he gambled heavily and lost. Still another version is that he lived and entertained extravagantly. There is no doubt that his life was a vicious and dishonest one.

It has been incorrectly asserted that The Rio News is unpopular. It is true, we presume, that we are hated by those whose crimes and blunders we expose and censure, and that such persons are exerting themselves to prejudice others against us. But people of the better class, Brazilians as well as foreigners, have assured us that they approve of our independence, appreciate our work and desire its continuance. Two years ago a man in this city obtained considerable sums of money from various sources and established a journal in the English language, which he attempted to conduct on a policy diametrically opposed to ours. In a short time he exhausted his resources and now both he and his journal are living on the special charity of the government at the expense of the taxpayers. It is a mistake to suppose that a journal is unpopular merely because it incurs the ill will of the government. In 1893, where The Rio News was forced to suspend publication by order of the tyrannical government of Marshal Floriano Peixoto, it was undoubtedly the most popular journal in the city of Rio de Janeiro.

PUBLICATIONS RECEIVED.

We have received from Messrs. Wilson Sims & Co., Ltd., agents, a handsomely illustrated pamphlet describing the Pacific Co.'s new twin-screw steamship "Otona," mention of which was made in these columns some time ago. The monograph also contains illustrations of other steamships of the same line. The text is in Portuguese.

BUSINESS NOTES

Tenders have been called for drainage works in Santos.

The judicial liquidation of the Fideidade insurance company has been decreed.

At Campos an obnoxious consumption tax agent has been causing much annoyance to business men.

Set a thief to catch a thief seems to be the model on which the minister proposes to act in suppressing exchange speculation.

The Western Telegraph Co. has placed their cables at the service of President Campos Sales during his visit to Buenos Aires.

The Banco Mercantil de Santos was unable to secure a meeting of shareholders on the 15th ult. for want of a legal number.

In honor of the departure of the President on the 19th the banks closed their doors at midday. It was a fine exhibition of subterfuge.

—Two years more have been conceded for the conclusion of the works in the port of Santos of which the Companhia Docas de Santos is grantee.

—Day after tomorrow at 1 o'clock p.m. there will be a meeting of creditors of the Banco Rural e Hypothecario at the building of the Centro Commercial.

—The state of São Paulo has subsidized a small steamer, called the Garcia to make two trips a month between Santos and Ubatuba for the sum of 4,500\$ a month.

—It is said that the municipal prefect has solicited a brief moratorium from the directors to enable the municipal treasury to arrange its debt with the Banco da Republica.

—The new directors of the Banco da Republica, Sr. Otio Petersen and Custodio de Almeida Magalhães, entered upon the administration of that institution on the 8th inst.

—A Paralytic telegram of the 20th inst. says that complaints are general there of the irregular service of the Lloyd Brasileiro steamers, which is causing great prejudices to commerce.

—In view of the necessity of completely reorganizing its service and of making a complete inventory, new transactions at the Banco da Republica will not be accepted before November 5th.

—At a meeting of business men at Campos a few days ago it was resolved to ask the government for relief from the annoyances to which they are subjected in the collection of the stamp tax.

—The indifference of shareholders at the present time is simply phenomenal. Not a single bank has been able to get a legal number for an extraordinary meeting on the first call during the recent crisis.

—The shipments of flour from the United States to Brazil during the month of August aggregated 63,762 barrels, of which 14,867 for Pernambuco, 5,106 Bahia, 19,200 Rio de Janeiro, 5,550 Santos, and 19,039 to sundry ports.

—The government seems to have acceded in a praiseworthy manner to the demand of S. Paulo business men in regard to the stamp tax, granting them as far as was in its power. For additional relief they will apply to congress.

—It is stated by one of our exchanges that the Belgian engineer Alfred Touchon has contracted for the purchase of a gold mine in the Sumidouro district, comarca de Marianna, Minas Geraes, the price agreed upon being 200,000\$.

—The characteristic feature of the present bank crisis is that all information is withheld and all attempts to obtain an investigation are fruitless. This certainly does not contribute to inspire confidence, which is so necessary at the present time.

—The new directors of the Banco da Republica have appointed Mr. P. Süsskind as assistant director. Mr. Süsskind has been connected with the bank for many years, and the appointment is universally conceded to be an excellent one.

—The Banco da Republica has already received a large number of the new 3 per cent apolices, in denominations of 1,000\$ and 500\$, and the issue to creditors will soon be made. We are curious to know what their quotation on the market will be.

—Have you noticed what a number of treasury and municipal apolices are now prowling about the streets? One can hardly walk a block without encountering two or three of them. They are worse than the seven plagues of Egypt condensed into one.

—An extraordinary meeting of shareholders (3rd call) of the Banco Commercial do Rio de Janeiro was held on Saturday last, when the acts of the directors were approved and unlimited powers were given them to settle with creditors and meet the existing crisis.

—At a general meeting of shareholders of the Banco Rural e Hypothecario on Tuesday one of the shareholders, who is also a creditor of the bank, severely censured the want of zeal and foresight displayed by the board of directors and the insufficiency of the information.

—There is an immense amount of ostrich-posing in Brazil just now. In spite of the corrupt and criminal conduct of hundreds of directors and managers, they persist in defeating all attempts to investigate and then tell us serenely that nothing is wrong and all is going well.

—And for small favors in proportion. It is said the gelatine revenue stamp supply is exhausted, and that the government is also a loser in the operation, many packages having been lost by the sheets of stamps sticking together. It served as a good object lesson, and rumor says no more of them will be ordered.

—We hear that a prominent coffee exporting house is closing its offices in this city, and that an old importing firm is going into liquidation on account of the bad state of business. Many other houses, to our knowledge, are also seeking to close their doors, because they see no prospect of improvement in the immediate future.

—The Vargem-Grandense says that in Minas there has been a considerable decline in the price of tobacco. As the cost of production is undiminished, the planters are in precarious circumstances. The decline in the price is due not to over-production, but to decrease in consumption on account of burdensome taxation.

—Recent occurrences in connection with mismanaged national banks demonstrate two facts very clearly, the insecurity of such banks as a source of investment, and the advisability of getting out of them as quickly as possible. It is bad to know that you have lost money through bad management, but it is worse to know that it is possible for a clique to prevent an investigation.

—Will someone tell us how the shareholders of the Banco da Republica can recover possession of their property in case the government desires to retain it? The recent legislative act says the government is to manage the bank until its indebtedness to the treasury is liquidated, and as no limit is fixed for this, except that part covered by the issue of apolices, it might be continued indefinitely?

—The announcement that the Bank of Brazil had suspended payment of cash came as a surprise, but it is understood that the cause of this was the late rapid fluctuations in the Brazilian exchange. Other institutions have been mentioned in connection with this matter; but it is understood that with the exception of one small local concern there is little likelihood of further trouble.—Daily Mail, Sept. 14.

—The observant stranger can not fail to note, in passing through our streets, the multitude of boys and men engaged in selling lottery tickets. His conclusion will inevitably be that it is the most profitable business in the country. And when he notes the empty shops and listless appearance of the people, he will be confirmed in that conclusion. The lottery is by far the best business in Brazil.

—We are requested to call attention to the testimony of Dr. Chapot Prevost, published elsewhere, in regard to the excellent results of the use of Nectandra Amara to prevent sea-sickness, as administered to Rosalina, the surviving xiphoid twin who was separated from her sister by Dr. Chapot Prevost. Many persons have found this medicine an effective remedy against sea-sickness, and it is worth a trial.

—We see by the Diario Popular of São Paulo of the 17th inst. that the minister of finance has conceded to São Paulo a period of three years for the payment of fines imposed for infractions of the stamp-tax on receipts, so that congress may have time to deliberate upon it. To be just, the minister should make the concession general and the fines imposed here in Rio de Janeiro should not be collected within that period.

—It is worthy of note that Deputy Serzedello, who is pushing a bill through congress to the prejudice of foreign insurance companies, is deeply interested in the creation of a great national company which wants their business. And the advocate of the foreign companies in this capital has been made president of the new company. Is it not time for foreigners to understand that the tendency in Brazil at this moment is to drive them out altogether?

—We must ask our correspondents who may wish to send us advertising clichés not to send them as parcels. They go to the custom-house where, although valueless and not subject to duty, it takes the best part of half a day and our personal attendance to get them out. The game is not worth the candle. The difficulties are created, of course, to protect the dispatchers, whom it is not worth while to employ in taking out parcels of no value. It is better to send such parcels by post.

—The total exports of frozen meat from New Zealand during the 6 months to 30th June last, according to statistics compiled by Messrs Dalgety & Co. Ltd., were 63,806,502 lbs. of mutton, 47,695,686 lbs. lamb and 20,359,732 lbs. beef. For the previous half year the shipments were 65,015,665 lbs. mutton, 6,464,328 lbs. lamb, and 11,593,919 lbs. beef. This important business has developed since 1882, when the total export of frozen meats amounted to only 1,707,328 lbs.

—Persons who are endeavoring to protect their property from the rapacity of consumption tax agents are warned to be on their guard against amateurs, who are said to be almost as dangerous as professionals. Some days ago two of these amateurs went to a hotel and attempted to extort a fine from the proprietor for having failed to stamp a bottle of table salt. But they had reckoned without their host, for mine host promptly sent them to the right-about, sadder, but not richer, men.

—The publishers and printers of this city have petitioned congress for relief from unjust tariff discriminations. They allege that while they are required to pay high duties on paper and other printing and binding material, printed books are admitted on so low a rate of duty that work is sent abroad and the printers are deprived of orders which naturally should remain here. One of the principal printing establishments of the city, we hear, will be closed if the relief asked for is not granted.

—Brazil is learning that sooner or later a state bank becomes rotten in management and condition. No less a light than Dr. Pelligrini stated this general fact in his terse way and then created such a bank which so far has been well managed but will follow the inevitable invariable course of all such institutions.—Buenos Aires Herald. [Perhaps this is true, in which case it is equally true that we are learning to forget quite as readily. To substitute one form of state bank by another does not imply that the lesson has been made much of an impression on our minds.]

—The board of directors of the Banco Commercial seems to have been just as badly informed as that of the Banco Rural in regard to the financial situation. The bank crisis, it says, was a complete surprise.

—From the statement made by the board of directors at the recent meeting of shareholders of the Banco Rural e Hypothecario it appears that among the persons to whom the bank crisis was a surprise were those directors. Perhaps if the press had previously described the real state of the country, the surprise would not have been complete and the catastrophe would have found the bank prepared for it. But in view of persistence in the policy of concealment we presume that bank directors and others will again be surprised and unprepared when new disasters occur.

—The board of directors of the Banco Commercial should be dismissed and that a committee of shareholders should be appointed to investigate the affairs of the bank. It was decided that the proposal should not be included in the official account of the proceedings and that full power should be granted to the board for effecting an agreement with the bank's creditors. An attempt to obtain a nominal vote was overruled by the chair. There were present at the meeting 74 shareholders representing 11,239 shares. The total number of shares is 100,000, of which half are fully paid up.

—In the chamber on Thursday Deputy Elias Fausto introduced a bill, signed by himself, Serzedello and three other members of the budget committee, for the ostensible purpose of checking speculation in exchange, but apparently with the real intention of suppressing exchange operations entirely. This movement of restrictive legislation is wonderfully and fearfully made. It has 15 articles, every one of which bristles with one or more prohibitions, exactions and penalties. It prohibits dealing in futures. It prohibits deposits in banks dealing in exchange. It subjects the books of banks to the inspection of government officials. It subjects bills of exchange to registration. It requires exporters to report to the special statistics army and show cause for any difference between the value of merchandise exported and the amount of exchange sold. And so forth and so on, ad nauseam et infinitum, the whole to be enforced by means of heavy fines.

—What is the real value of the assets of the Banco da Republica?—In the total absence of definite information on the subject, it is useless to attempt to make an estimate.—Then this is gambling with marked cards, and those who know the cards will fleece the other players including many who have been forced to gamble against their will.—Who arranged this immoral game?—The government.—But the government professes to detect gambling and its police is even now engaged in making war on gambling-houses.—Perhaps it wishes a monopoly for its own little game.

—It is affirmed again from Para, Brazil, that on account of the silting up on the Para river the government will be forced to take steps to have the river dredged. The depth of the river at the custom house is but 18 feet at low water, while 27 feet is required by a number of steamers. It is likely that the river will be dredged to that depth for a distance of about 3 1/2 miles and half a mile wide. The matter to be dredged consists of argillaceous sand and mud. Specifications should be sent of a dredging machine capable of opening and keeping open the channel to the required depth, mentioning consumption of coal per ton of material lifted, and the daily or monthly expense incurred by the machine while at work, also specifications of floating stages. Should any firms be disposed to contract to open and keep open the channel, it is quite possible that the government would come to some arrangement with them. Firms interested should communicate through agents of their own in Para, or, in case of need, the United States consul will bring their communication before the notice of the authorities.—N. Y. Journal of Commerce, Sept. 15. —[Persons desiring to know the facts in regard to such works should apply to the Brazilian legation at Washington, which is sure to be informed. The American consul at Para can safely be ignored.—Ed. News.]

FINANCIAL NOTES

—The state government of Bahia has opened a supplementary credit of 293,803\$149 for the department of agriculture.

—In the chamber on the 15th inst. Deputy Alfredo Varela introduced a bill, signed by himself and five others, regulating the issue of paper money. This bill prohibits the issue of such money by the general and state governments, and permits its issue by banks and merchants.

—It is said that the floating debt of the state and municipal governments and Misericordia hospital of Pará to banks, capitalists and merchants amounts to no less than 16,000,000\$.

—A Pará telegram of the 20th says the commercial crisis there continues intense, and that they are waiting for the government to conclude a foreign loan of 2,500,000\$. Such a loan seems to have been under negotiation for some time.

—The Imprensa says that the caixa de amortisacao is reissuing mutilated currency. That journal attributes this to the pressing necessities of the government which do not admit of the delay required for exchanging those notes for new ones.

—President Campos Salles has asked congress for special appropriations of 497,778\$ in gold and 350,000\$ in currency for the department of marine. These appropriations are for the last payment on the ironclad Flo-riano, repairs on the cruiser Trajano and purchase of munitions of war.

—On the 20th the President sent a message to the chamber asking for a supplementary credit of 60,000\$ to reinforce the appropriation voted for the current year for the fiscalization and other expenses of new consumption taxes, including the manufacture of stamps. It is only a short time ago that another supplementary credit was asked for paper, etc., for these same stamps.

—The state of Amazonas is certainly going it blind. According to the latest mail advices the government proposes to emit during the current month 10,000,000\$ in 7 per cent apolices, 500\$ each, for the purpose of consolidating the funded debt of the state. It is also stated that two offers have been received of a loan of a million sterling—one from Paris and the other from Rio de Janeiro.

—According to information furnished to the Imprensa the government drew on the 11th inst. from the Banco da Republica over 300,000\$ for special personal expenses (ajudas de custo) of naval officers of the division that goes with President Campos Salles to the River Plate. There was no 60 days condition on that cheque. How long will business men submit to such discriminations?

—According to the table annexed to the consumption tax regulations the consumption tax army is composed of 497 agents and 5 inspectors. The latter are paid 3,600\$ each per annum and a commission of 1 3/4%. The former get from 1,200\$ to 3,600\$ per annum and commissions varying from 1 3/4% to 5%. The commission is on the amount of consumption tax revenue collected in the respective districts. For travelling expenses the inspectors get from \$5 to 15\$ per diem.

—From a report of the budget committee of the legislature of the state of Rio de Janeiro we take the following figures relating to the financial situation of that state:

Table with columns for State Debt, Revenue, and Expenditure, listing various financial items and their corresponding values.

Excess of expenditure... 209,631\$668. In the first half of the present year the receipts amounted to 2,908,210\$818 and the disbursements to 3,152,212\$125. The committee thinks that the revenue for the whole year will be about 1,000,000\$ less than what it was in 1899. For 1901 it estimates the revenue at 9,328,838\$240 and the expenditure at 11,400,466\$910, but thinks that the latter may be reduced to 10,200,000\$ and the former increased to 10,600,000\$.

COMMERCIAL.

Table listing exchange rates for various currencies, including the Brazilian milreis, U.S. coin, and sterling.

Table listing bank rates of exchange, official and to-day, for various currencies and gold.

EXCHANGE.

Oct. 15.—Today's market was dull and transactions limited.

Official quotations on London were:

Table with columns for Bank bills, Private bills, opening and closing rates for various denominations.

Official value of the milreis 380-382 reis gold.

Oct. 16.—The market remained unchanged with very little business reported.

Official quotations on London were:

Table with columns for Bank bills, Private bills, opening and closing rates for various denominations.

Official value of the milreis 380-382 reis gold.

Oct. 17.—Today's market was very unsettled quotations changing frequently; during the first hours a fair business was done.

Official quotations on London were as follows:

Table with columns for Bank bills, Private bills, opening and closing rates for various denominations.

Official value of the milreis 370-377 reis gold.

Oct. 18.—The market was stagnant.

Official quotations on London were:

Table with columns for Bank bills, Private bills, opening and closing rates for various denominations.

Official value of the milreis 377-380 reis gold.

Oct. 19.—On account of the departure of the president of the republic, operations were suspended at noon, and business was, therefore, limited.

Official quotations on London were:

Table with columns for Bank bills, Private bills, opening and closing rates for various denominations.

Official value of the milreis 380 reis gold.

Oct. 20.—With some movement reported, the day passed without great changes.

The official quotations on London were:

Table with columns for Bank bills, Private bills, opening and closing rates for various denominations.

Official value of the milreis 377-380 reis gold.

MARKET REPORT.

Rio de Janeiro, 23rd October, 1900.

Exports.

Coffee.—Business last week was again on a moderate scale, the reported sales having been only 26,000 bags, against 27,000 bags and the shipments 62,149 bags.

Foreign advices are to the effect that the sales for holding out for a reduction.

Ruling prices during the week for N. Y. Type No. 7 at Rio, and for Good Average at Santos, with daily reported sales at the former market.

Table showing Rio N. 7 per arroba, Reported sales, Santos, Good Average per 10 kilos.

The shipments since our last report have been: 46,145 bags for the United States.

Table showing destinations for shipments: Europe, Cape of Good Hope, River Plate, etc.

The following ships sailed with coffee last week:

Table listing ship names, destinations, and dates for various regions like United States, Europe, etc.

Elsewhere.

Table listing ship names and destinations for other regions like Coastwise, Northern ports, etc.

The receipts for the past week were 69,413 bags against 76,172 for the previous week and 69,184 bags for the week before.

Brokers' quotations, according to New-York types were the following:

Table showing No. 5, 7, 8, 9 prices for Oct 30, Oct 13, Oct 11, Oct 10.

The stock was estimated this morning at 256,270 bags according to the formal do Commercio, and 213,960 bags according to one of our prominent brokers. The Santos stock is reported at 1,174,790 bags.

Daily receipts and shipments of coffee at Rio de Janeiro

Large table with columns for Receipts, Shipments, and various coffee types (Arabica, Robusta, etc.) for dates Oct 14 to Oct 20.

Imports.

Flour.—The arrivals during the past week were 40 barrels by the Orin and 50 by the Psyllod Bank Beckler from Trieste.

Table listing import items like Flour, Rice, etc. with quantities and values.

Codfish.—The Royal brought 200 cases and the Antonina 25 from Hamburg. The estimated stock in first hands consist of 5,000 tubs of Gaspe.

Lard.—Receipts nil. Market unchanged.

Pork.—None in the market.

Rice.—Last week's arrivals were 22,350 bags ex Lavaine from Rangoon, 200 ex Antonina from Hamburg, and 10 ex Dock from Trieste.

White Pine.—No arrivals. Market nominal.

Pitch Pine.—No receipts. Some parts from the cargo of the Kingland were sold at 91000 per dozen.

Spruce Pine.—Receipts nil. Market nominal.

Sweet Pine.—None in the market.

Kerosene.—There were no arrivals and no change in prices.

Rosin.—The receipts were nil. Quotations unchanged.

Turpentine.—The (others) brought 2,779 barrels from London. Brokers prices are nominal.

Indian Corn.—No receipts. We quote from 11800 to 12400 per bag of 62 kilos.

Bran.—No arrivals. Prices are nominal.

Hay.—No entries. The wholesale price continue from 140 to 150 reis per kilo.

Coal.—The following vessels arrived with coal: From Cardiff ex Mary Hyle, 4,885 tons; Newport ex Chatham, 2,839 tons; Hull ex D. Francis, 2,547 tons.

Rum.—Receipts continue regular. Prices are fallen as shown below:

Table listing rum prices for various origins like Pernambuco, Bahia, etc.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

MOBILE.—Nor. bk. Alice; 933 tons; Gram; 97 ds; lumber to order.

HELL.—Br. sp. D. Francis; 2,163 tons; Simon 46 ds; coal to Gaz Company.

LANGOON.—Br. bk. Lorraine; 828 tons; Evans; 174 ds; rice to Ferraz & Irmao.

NEW YORK.—Br. sp. Clackmannanshire; 1,482 tons; Thompson; ballast.

DEPARTURES OF FOREIGN VESSELS.

NEW YORK.—Br. sp. Clackmannanshire; 1,482 tons; Thompson; ballast.

HONTO PORT.—Br. bk. Ontario; 823 tons; Lawrence; ballast.

RIVER PLATE.—Atg. bk. Florencia; 447 tons; Dassori; ballast.

MOBILE.—It. bk. Vergine della Guardia; 843 tons; Lubran; ballast.

FREIGHTS.

NEW YORK.—50 cents and 5% primage per bag of coffee.

ANTWERP.—35 shillings and 4% primage per ton of 1,000 kilos.

GENOA.—35 shillings, 6 d. and 5% primage per ton of 1,000 kilos.

MARSEILLES.—40 francs and 10% primage per ton of 1,000 kilos.

BORDEAUX.—40 francs and 10% primage per ton of 900 kilos.

HAVRE.—35 francs and 10% primage per ton of 900 kilos.

TRIESTE.—45 shillings and 6% primage per ton of 1,000 kilos.

LONDON.—30 shillings and 5% primage per ton of 1,000 kilos.

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CAPE TOWN.—57 shillings, 6 d. and 2 1/2% primage per ton.

PORT NATAI.—57 shillings, 6 d. and 2 1/2% primage per ton.

DIAGRA BAY.—50 shillings per bag of 60 kilos, and 6500 per barrel of 75 kilos.

MONTEVIDEO.—B. Aires.

ENGAGEMENTS.

ANTWERP.—Germ. str. Hogland; 1,375 bags of coffee.

RIVER PLATE.—Fr. str. La Plata; 992 do do do.

RIVER PLATE.—Fr. str. Thames; 1,107 do do do.

BORDEAUX.—Fr. str. Atlantique; 750 do do do.

SCIO.—It. str. Siro; 125 do do do.

GENOA.—Fr. str. Cordoba; 3,750 do do do.

HAVRE.—Fr. str. Bismarck; 9,000 do do do.

HAMBURG.—Germ. str. Les Alpes; 3,500 do do do.

MARSEILLES.—Fr. str. La Plata; 494 do do do.

MONTEVIDEO.—Fr. str. Thames; 824 do do do.

MONTEVIDEO.—Germ. str. Ragusa; 14,000 do do do.

NEW YORK.—Germ. str. Siro; 800 do do do.

ODessa.—It. str. Savoia; 125 do do do.

SAMSON.—It. str. Siro; 125 do do do.

TREVIKZANDE.—It. str. Siro; 375 do do do.

TRIESTE.—Aust. str. Orion; 4,700 do do do.

VALPARAISO.—Br. str. Theta; 50 do do do.

Arrivals of foreign steamers.

Table with columns for Date, Name, From, Consigned to, listing arrivals from Oct 15 to Oct 21.

Departures of foreign steamers.

Table with columns for Date, Name, For, Cargo, listing departures from Oct 15 to Oct 21.

Calling at intermediate ports.

Foreign sailing vessels in the port of Rio de Janeiro, October 21st, 1900.

Table with columns for Name, Tons, Arrived, From, Consignees, listing various foreign vessels.

Table listing ship names and dates for arrivals like Celtic Monarch, Falmouth, etc.

STOCKS AND SHARES.

Sales of Stocks and Shares.

Table with columns for Apolices, 58, etc., and prices for various stock types.

Table with columns for Banks, Republica, etc., and prices for various bank shares.

Table with columns for Loterias Nacionaes, etc., and prices for lottery shares.

Table with columns for Oct. 16, Apolices, 58, etc., and prices for various stock types.

Table with columns for Banks, Republica, etc., and prices for various bank shares.

Table with columns for Loterias Nacionaes, etc., and prices for lottery shares.

Table with columns for Oct. 17, Apolices, 58, etc., and prices for various stock types.

Table with columns for Banks, Republica, etc., and prices for various bank shares.

Table with columns for Loterias Nacionaes, etc., and prices for lottery shares.

Table with columns for Oct. 18, Apolices, 58, etc., and prices for various stock types.

Table with columns for Banks, Republica, etc., and prices for various bank shares.

Table with columns for Loterias Nacionaes, etc., and prices for lottery shares.

Table with columns for Oct. 19, Apolices, 58, etc., and prices for various stock types.

Table with columns for Banks, Republica, etc., and prices for various bank shares.

Table with columns for Loterias Nacionaes, etc., and prices for lottery shares.

Table with columns for Oct. 20, Apolices, 58, etc., and prices for various stock types.

Table with columns for Banks, Republica, etc., and prices for various bank shares.

Table with columns for Loterias Nacionaes, etc., and prices for lottery shares.

Table with columns for Oct. 21, Apolices, 58, etc., and prices for various stock types.

Table with columns for Banks, Republica, etc., and prices for various bank shares.

Table with columns for Loterias Nacionaes, etc., and prices for lottery shares.

SATURDAY'S QUOTATIONS—S. PAULO.

Table with columns for Banco Commercio e Industria, etc., and prices for various S. Paulo stocks.

Stocks and Bonds and Joint Stock Companies --- October 22nd.

Table with columns: Emission, Circulation, Public Funds, Nominal Value, Last Quotation. Lists various bonds and public funds with their respective values and market prices.

Table with columns: Capital, Shares, Emitted, Par, Banks, Paid, Reserve Fund, Last Dividend, Last quotation. Lists various banks and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Railways, Paid, Reserve fund, Last Dividend, Last quotation. Lists various railway companies and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Tramways, Paid, Reserve fund, Last Dividend, Last quotation. Lists various tramway companies and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Steamships, Paid, Reserve fund, Last Dividend, Last quotation. Lists various steamship companies and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Cotton Mills, etc., Paid, Reserve fund, Last Dividend, Last quotation. Lists various cotton mills and other textile companies.

Table with columns: Capital, Shares, Emitted, Par, Insurance, Paid, Reserve fund, Last Dividend, Last Quotation. Lists various insurance companies.

Table with columns: Shares, Emitted, Par, Miscellaneous, Paid, Reserve fund, Last Dividend, Last Quotation. Lists various miscellaneous companies.

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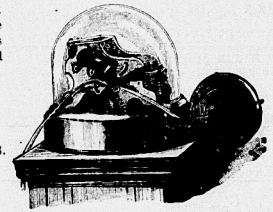
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1900		
Oct. 29	Clyde	Santos.
" 31	Thames	Bahia, Pernambuco, Lisbon, Vigo, Cherbourg and Southampton.
Nov. 12	Magela- jena	Montevideo and Buenos Aires.
" 14	Danube	Bahia, Pernambuco, Lisbon, Vigo, Cherbourg and Southampton.

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