

NEWS. HE

PUBLISHED EVERY TUESDAY

oL. XXV.

RIO DE PAREIRO, JANUARY 3RD, 1899.

NUMBER 1

A 71LSON, SONS & CO. (LIMITED)

2. RUA DE S. PEDRO. RIO DE JANEIRO.

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use of the Company.

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Travellers' Directory.

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São Paulo:
Through express trains leave the Central station daily at 6 a. m. and 8;50 p. m. (dormitorio): returning leaves S. Paulo at 5 a. m. and 5 p. m. (dormitorio). Change of cars both ways at Taubaté.
Numerous steamers weekly for Santos. connecting with the São Paulo Railway.
Cacabambit and Lambary:
Cacabambit and Lambary:
Cacabambit and Lambary:

thence by Minas and Mo Railway to destination. Julz de Fora. Barbacena. Ouro Preto. etc. Through express trains leave Central station daily at 5.a.m. and 7p. m. Connects with all branches along the main line (LINMA DO CENTRO) of that rail-way. Intermediate trains leave at 7.a.m. and 4 p.m.— the first running through to Barbacena, and the sec-ond to Burke them.

Bello Horisonte: Trains leave station of General Carneiro, on main line of Central railway, at 2:21 p. m. and 11:40 a. m.— the latter a mixed train.

The of Central care in the latter a mixed train.

Petropolis:

Barca leaves the Prainth pier at 7 a.m. (Sundays hard leaves the Prainth pier at 7 a.m. (Sundays and Barca leaves the Prainth pier at 7 a.m. (Sundays and holidays excepted. By all land route passengers/leave Central Railway, station to subtrain trains; at 5,00 a m., and 5 pm. for 5 Prairelo. Navier station (fare an edition Railway whence trains leave and 5,30 pm. for Petropolis. Returning from Petropolis. And Sandays and ball way whence trains leave at 6 a.m. and 5 a.p.m. daily. Sundays and holidays included. at 7,15 a m. and 1,10 pm. daily. Sundays and holidays included. The shareas trains leave Petropolis at 7,50 a.m. (except on Sun days and holidays) and 3,20 pm. for Mand pier and barced for Prainha. An additional abscrate trains leave Petropolis at 7,50 a.m. (except on Sun days and holidays) and 3,20 pm. for Mand pier and barced for Prainha. An additional abscrate trains leave Petropolis at 9,30 a.m. (as petropolis at 9,30 a.m.) (a

Nova Friburgo :

Nova Fributzo: I Baon lewes the Praga dos Marinhos at 5.30 a.m. daily und at 2.30 p.m. on Saturdays. to connect with the Leo-poddina Railway at Sant' Anna de Maruly. Returning/ trains leave Nova Fributzo at 233 p.m. daily, and af 550 a.m. on Mondays. Excursion train leaves Maruly on Saturdays at 3.15 p.m., barca leaves the at 239 p.m.), and returning leaves Fributzo at 630 a.m.

and returning leaves Friburgo at 6.90 a.m.:
Coroovado.
Regular trains, week days, leave 54, .Rua Cosme
Velhol, Laranjeiras, at 8 and 11 a.m.s and 2 and 5.20 p.m.,
returning leave the summit at 7.30 and 9.50 p.m.,
1.430 and 7.9 m.. On Sundays and holidays, the
hours are: ascending 6.50, 8, 9.30 and 11 a.m., 1220, .1
103, 235, and 6.9 m., deconding each train gives the
state of the summit of the summit.
N. H. —Truv vilers will oblige by notifying. Editor of
any changes in the foregoing details that may be
experienced and of which no public amouncements
have been made by the Railway authorities.

Official Directory

U. S. LEGATION. - Petropolis. CHARLES PAGE BRYAN, Minister.

BRYAN, Minister.
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borahy (opposite Custom Honse), Petropolis.
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1.0 de Março. EUGENE SEEGER, Consul General. BRITISH CONSULATE GENERAL.—No. 1, Rus Visconde de Itaborahy (opposite Custom House) WILLIAM G. WAGSTAFF, Consul General

Church Directory

CHURCH OF ENGLAND.— Until further notice the Church will be closed for repairs. The services will be held every Sunday at the Services will be held every Sunday at the Services will held a continuous sunday at the Services will be held every Sunday at the Service of Services of Ser

METHODIST EPISCOPAL CHURCH.—Largo do Cattete. English novulce at 12 a.m. Sundays. Frayer meeting service Thursday, 7,30 pm. Portugues services at 10 a.m. and 7 p.m. Sundays. 10 p.m. Wednesdays.—B.A. TILLY, ERSOT. Sundays Stondist at 10 a.m. and 7 p.m. Sundays Stondist Ston

Residence: Rua Petropolis, 32.

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Services in Portuguese every Sunday at 11 a.m., and
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Caixa 352
[IGREJA PRESBYTERIANA DO RIACHUELO.—
NO. 234, Rua D. Anna Nery, Estação do Riachuelo.
Services, Sundays II a.m. and 7 p.m.; Wednesdays
7 p.m.
FRANKLIN H. NASCIMENTO, Pastor
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Professional Directory

r. William Frede ick Eisenlohr, German Physician. Office: 78. Rua General Camara. Consulting hours from 12 to 3 p.m.
rr. Brissay, Surgeon, graduate of the Faculty of Paris. Specialist in diseases of females, urinary passages. Radical cure of hernias, hemorrhoids, tumors, surgical diseases of the bones, and surgical operations. Consultations from 110 5 p.m., Rua da Quitanda, No.

Medical Directory

J. Dias Ribeiro, M. D., Ex-assistant to Professors Bartholow and Da Costa of Philadelphia, and Dr. Rew of New-York. Residence: Rua Senador Dantas

Miscellaneous.

RABERICAN BIBLE SOCIETY'S AGENCY.—No. 20 Rua d'Ajuda.—H. C. TUCKER, Agent.
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YOUNG MEN'S CHRISTIAN ASSOCIATION.— No. 39, Rua da Quitanda, 2nd floor. Rooms open from 8 a.m. to to o'clock p.m. Secretary's office hours from moon to to clock p.m. Nicolau A. Rodrigues President: Myron A. Clark, General Secretary, R. A. W. Sloan, Hon. Treasurer.

SEA SICKNESS

ADMIRABLE RESULTS.

properties, should start on a voxage without providing himself with it as a preventive measure.

On the 4th ulto, a merchant in 8, Paule wrede us as followes "My their partner Wy, to whom I recommended the Neclaudin for seas sickness, unforms me that his sister has written to him from London saving that she was astonished at the results she obtained from it on board ship.

On, the 4th My left, the distinguished powelean He Branah Efflowing the season of the applica the Branah Efflowing the season of the applica the Branah Efflowing the season of the application of the season of the s

Of the 7th October, 1895, the surgeon of the Army Medical Corps, Dr. Henrique Maneeon, werete pa 3s. The Medical Corps, Dr. Henrique Maneeon, werete pa 3s. The 18th Corps, Dr. Henrique Maneeon, were passed in the 18th Corps, and 18th Corp

On the 17th August, 1895; Sr. Lacand wrote as On the 17th August, 1895. Sr. Lacand wrote as fol10x8.

Rio de Janeiro, 17th August, 1895. Mr. J. B. de
Miranda. According ton up promise. I have the pleasure
to send you to-day the enclosed letter from Miss
Richardson, the with the efficacy of the Nechandra
Amarangainst sea sickness, a remety which sheebried
on the recommendation of well-known persons without
any hope of obtaining a good result, because she had
never been relieved by any of the remedies she had
never been relieved by any of the remedies she had
never been relieved by any of the remedies she had
auffered every time she set foot on shipboard.

I have the honor to be your devode servant.—R.
Amelien Lacands.

"I have much pleasure in testifying to the merit of
it recently on a voyage and fy for sca-sickness I used
it recently on a voyage and found it most effications.—

E. Richardson.

On the 15th October, 1895, Dr. Paes Leme wrote to us

On the 18th October, 1855. Dr. Paes Leme wrote to us as follows:

«Rio, 18th October, 1851.—My good friend Miranda. For many Years I have used your preparations of with the greatest advantage I have used it on the employes of our estate, who did not know the efficacy of the Tinchure for the nausela arising from the brusque and slanking movements which passengers agentleman travelling from Serraria station to Juiz de Fora; and later on travelling to Rabira do Campo, I had occasion to observe the same effects on some friends of mine. The Nectandra Arearer in confirming its utility by facts that I have seen with my own eyes, which prove without don't that it has releved many. Ever yours.—Pedro G. Pues Lone.

. N. R.—The proprietors of the Paulista remedy NEC-EASOMA AMANA Issue a prospectus in three languages —Postroutests. ENGLISH AND FERNIL—to facilitate its use amongst natives and foreigners. Sold by all chemists and druggists, and at the De-posit in Rua de S. Pedro, No 74, (1st floor) Rio de Janeiro, Brads.

WEST COAST ITEMS

WEST COAST ITE MS

— The Ecuador government has adopted the singular expedient of decreeing military conscription in the provinces occupied by the revolutionists.

— In ⁰erû the situation just now seems to be quiet and peaceful, but no one can, say how long it will last. It would seem to be almost time for another revolution.

A Westington telegram says that the

—A Washington telegram says that the government has issued orders that the battleship «Oregon» and «Iowa» shall remain at Callao for orders until the 15th inst.

-A Guayaquil telegram of the 31st ult. says that the revolution in Ecuador is assumsays that the revolution in Echador is a stif-ing greater proportions in the provinces bor-dering on Perti. Possibly President Alvaro's arbitrary measures are driving the people into revolt.

revoit.

—The October receipts of the Chilian state railways amounted to \$1.045,602.44, and the expenditures to \$98,307.22. Last year the expenditures exceeded the receipts. The surplus this year, from January 1st to October 31st, amounted to \$1.036,322.06.

RIVER PLATE ITEMS.

— Gold was quoted at 207 in Buenos Aires on Saturday last.

- Buenos Aires received a rainfall of only 20.4 millimetres in November.

—The November receipts of the Montevideo custom-houseamounted to \$ 560,771.35 — small decrease from the receipts of two preceding years.

—The Chaco Indians recently raided a frontier settlement and killed several men. A military expedition has been sent against the marauders.

—A telegram from Montevideo announces the death of the daughter of the Brazilian consulat that port, Sr. Domingos de Azevedo, on Saturday last.

-There were 12,215 immigrant arrivals in Argentina during the month of November.

Lord Hawke's semi professional team of cricketers has refused the invitation to visit the River Plate this year on the plea of previous engagements.

vious engagements.

— The population of Buenos Aires was estimated at 762,425 at the end of November. These estimates, however, are beautifully uncertain, and, may be considered too high.

— A Buenos Aires telegram of the 28th says that a powder factory explosion took place at the station of Monte Grande, near that city, ou that day, killing six men and gravely injuring two.

— A Montevideo telegram of the 31st sive that the government is advised that various military chiefs and officers residing in Cerro Largo have abandoned the country and retired to Brazil. As they are partizuss of General Muniz, it is believed that they have gone to join him.

join him.

— We are pleased to note that the scathing remarks passed by the local press, and also by the Financial News of London, upon the favourable concessions granted to German syndicates when English syndicates can only obtain similar concessions with very concoust exactions, are bearing fruit. Conneillor Boeri having presented a project to the city councillors, cancelling the clause in the electric tram concessions relating to the establishment of free street lighting. Should now tramway desire to give free lighting, it will be allowed to supply current for private, lighting and power purposes. It is to be hoped that the council will approve the project.—

Review, Buenos Aires.

— We are weary of reiterating the statement

that the council will approve the project.—
Review, Buenos Aires.

— We are weary of reiterating the statement that there is an awful amount of crime in the country and that the perpetrators go free, but the terrible fact forces itself upon our attention every day. A short time ago on the Gramini extension of the Southern railway (tiree little boys were playing near an abandoned clay powhich was filled with water. There can along two young ruffians who had trampfrom the interior camp and seized the hg, and threw them into the pool, where the were all drowned. It is certain that we shall not have the pleasure of recording the punishment of these murderers.—In a drinking place in the south two men got into a disputabout a bed, when one drew his kinfe and dienbowelled the other. The murderer will no be punished—Near the same place two men, and also the first the sum of the place in the first three sums place two men, and also the first three places to the place in the place in the first three places to the place in the place in the south two men got into a disputabout a bed, when one drew his kinfe and dienbowelled the other. The murderer will not be punished—Near the same place two men, and the place in the place in the south two men got into a disputabout a bed with the place in the south two men got into a disputabout a disputable thread the place in the south two men got into a disputabout a place in the south two men got into a disputabout and the place in the south two men got into a disputable thread the place in the place punishment such as is fixed by any minute. While this is going op, all over the province of Buenos Aires the government is quarrelling about politics. Buenos Aires Herald.

Beenos Aires the government is quarrelling about politics.—Buenos Aires Headd.

— A Valparaiso colleague gravely discusses the possible settlement of Chili's question with the Argentine and with Peru. by the simple expedient of a partition of Bolivia. We believe the people of Bolivia would lost mothing by such a step being carried out. We are not judging from the fact that a revolution is on there just how, for revolutions have latterly not been of great frequency: but the whole government of the country, both in its internal and its external relations, is scandalously inept. Argentines have no reason to plume themselves on sagacity and statesmanship, and of this they are perfectly aware; but they are children of light compared with the Bolivians.—Nevertheless, we do not think the anticipations of our colleague are likely to be realized. It admits that the partition would be featurated to the three greater powers interested, but it fears that the Argentiae republic would be stimulated by the achievement to absorb Uruguay, and also Paraguay; and it dolefully anticipates at any attempts at this would lead to intervention by the United States or some European power, with a consequent partition, and the establishment of Kinochaos in various ports of South America.—Review, Buenos Aires.

— Some interest has been aroused by the chellenge and the Deliver with the late of the chellenge with Park Libb Hesser w. Obes.

a consequent partition, and the establishment of Kiaochaos in various ports of South America. — Review, Buenos Aires.

— Some interest has been aroused by the challenge sent by Dr. Julio Herrera y Obes, sometime President and practical dictator of Uruguay, and Colonel Latorre, sometime actual dictator of the same country. The former, as the offended party, claimed the choice of weapons, and elected for the sword. The latter replied that an old wound disabled him from using a sword with effect, to which Dr. Herrera's seconds replied that a laso had been similarly wounded, so that in this respect the combatants would be on an equal footing. Colonel Latorre's seconds very sensibly rejoined that it appeared that both parties were incapacitated from the use of swords, but "other arms remained." After a soleann statement of their differences, the seconds "laboured" the necessary document, gravely declaring that they "gave their mission for terminated." Another humorous point is that the principals were summoned before the authorities, to declare that they would not fight in national territory, to which they assented. It is simply a repetition of the solemn farce presented by all duelling in a civilized country. It would indeed have been a lovely spectacle to see two lame men fencing with deadly intent: the only pity was that it could not have been made a public spectacle. And does any same man suppose, that Dr. Herrera or Colonel Latorer is any the worse for not having fought? Being both the soul of honour, we imagine they must have suffered agonies; but their friends say they take their meals as usual. — Review, Buenos Aires.

Banks.

ONDON AND BRAZILIAN BANK, LIMITED.

| Capital | 6 | 1,500,000 |
|-----------------|----|-----------|
| Capital paid up | ., | 750,000 |
| Reserve fund | " | 600,000 |

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10, Rua da Alfandega

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Established in Hamburg on 16th December 1887 by the "Direction der Disconto Gesellschaft in Berlin and the " Norddeutsche Bank in Ham burg, " Hamburg.

Capital. . . 10,000,000 Marks.

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UNCLE ABNER'S RECOLLEC-TIONS.

FIRST IMPRESSIONS OF RIO.

First impressions, said Uncle Abner when his after-dinner cigar had passed inspection and was fairly under way, are the most vivid, and, though they may afterwards be modified and changed, are frequently lasting. I have met people who were never able to get beyond their first impressions, and they accordingly nourished mistaken opinions of men and things to the end of their lives. With most of us this trait is perhaps constitutional, for impressions are deeper with some people than with others, and when this is backed up by a good menury, it is difficult to regulate. good memory, it is difficult to eradicate the first picture presented to the mind. But that is a subject for the philosopher; it's just a little too deep for me.

My first impressions of Rio de Janeiro

were vivid enough at the time and I presume my comments in letters home would make a respectable book, so far as size grees. But I hardly think I as size goes. But I hardly think I would now like to subscribe to everythink I thing then written. I came out to Brazil in a sailing vessel and had been sixtyeight days at sea, with but one sight of land after bidding good-by to the Jersey Highlands—that of the island of Fernando de Noronha. So you see I was in fit condition for novel impres-

The trip from New York to Brazil in a sailing vessel would hardly be made now-a-days by a business man in a hurry, but I had no choice in the matter. There had been a monthly steamship service between the two countries by what was known as the Garrison & Allen line, but somehow it could n't keep up steam without a subsidy. As seep up steam without a subsidy. As long as the subsidy was paid the steamers were kept going, but when the subsidy was suspended they suddenly found that the business was unprofitable. And the singular part of it is, that this line had no competition from tramp steamers, no competing lines, full cargoes homeward and high rates. If I am not mistaken, one dollar a bag for coffee to New York was a not uncommon rate in those days, which certainly seems liberal enough beside the rates now paid. Of course it cost more to run a steamer then than it now does, but if a regular weekly steam-ship service can be maintained to-day smp service can be maintained to-day without a subsidy and at rates not exceeding thirty cents a bag, I fail to see how it could then have been improfitable for twelve voyages a very with a subsidy of \$100,000 and a freight rate of \$1.00 a bag on coffee. The owners must have been variety example. of \$1.00 a bag on conce. The owners must have been wanting something phenomenal in the way of dividends. At any rate, when the public treasury was closed to them, the steamers stopped

BANCO DA REPUBLICA DO running, and then when I decided to come out to Brazil I had to take passage on a sailing vessel.

What my expectations were, it would be difficult to say. I had read Kidder and Fletcher's "Brazil and the Brazilians,» and my anticipations were of the rosiest description. And I am not the only one who has been misled by that book, especially by its latest edition. It is nothing but an elaborate puff from beginning to end, and if it was not paid for then it is one of the most generous free advertisements on record. The book as it now appears, was based on an excellent two-volume work by Rev. Daniel P. Kidder, entitled «Sketches of Residence and Travels in Brazil,» which was published in 1845. The descriptions of the country and its people, at that time, were singularly minute and truthful, and I know no better work to recommend to the general reader. Of course it is of no use to day, except in the description of number of the course it. its descriptions of natural scenery, which were exceptionally good. But when the Rev. James C. Fletcher came on the scene some years later and undertook to a paint the lily, the character of the work was very considerably changed. He was a pomadista in every sense of the term. Kidder did not fail to praise liberally and to describe what he saw with undertied admiration, but Floring with undisguised admiration, but Flet-cher went to an extreme. The new edition of Kidder's book came out with the names of the two reverends on the title page, Fletcher's being in the first place, and the title was changed to « Brazil and the Brazilians.» The ninth «Brazil and the Brazilians.» The ninth and last edition, which was another revision, came out in 1879, and it may be said of it that it out-rietchered Fletcher. The book has of course had a wide circulation, and it is responsible for innumerable false impressions. It has clothed many a barren mountain slope with luxuriant tropical vegetation, and it has elevated many a sonable and it has elevated many a squahd condition of life into something ideal and attractive, just as the artists do in Italy. There may be something picturesque in a barefooted, ragged, dirty woman sitting on the broken steps of a crumbling our charge, belding our specific property. crumbling ou church, holding out a sore hand for alms, but it is an offense to good government, an unfavorable comment on our social organization and on human nature, and a confession of sanitary transgressions which menaces the whole community. I'd rather see those things in a picture, than to smell them in real life. Well, that partly expresses what Fletcher did for us in his revision of Kidder's book. He idealized and painted until he transfigured the original into something quite different from what it really is. And if he should take the trouble to look over the records in the life to come, to see what visitors to Brazil have had to say about his book—always supposing, of course, that the recording angel is keeping a close watch on our lips—he will find uncomplimentary expressions enough to humble his conceit for all eternity—and that, in my poor opinion, means a great deal.

Well, that partly expresses my opinion of Fletcher's well known book. As for its influence on me, it led me to expect much more than I realized. When slowly approached the entrance to the harbor of Rio de Janeiro toward the close of a clear September day, I was speechless with admiration. Any kind or land would have been beautiful to me after so long a voyage, and the great masses of rugged peaks and wooded slopes were therefore indescribably beautitul. I had heard of the «Sugar Loaf,» and the «Gavea,» and the «Corcovado," and the «Sleeping Giant," and I had no difficulty in picking them out, but I was surprised at the grouping of so many peaks within what seemed so close a compass. Afterwards, of course, I learned that they are not so very close together after all, but at a distance they seemed to me to be closely grouped together.

together. A closer approach to land gave me my first disappointment, for it revealed an extent of bare surfaces I had not expected. Somehow I had conceived

the notion that everything would be covered and smothered with luxuriant rvegetation. I had seen the Catskills and had crossed the Alleghanies, where the forest in summer seems to cover peak and slope with an impenetrable peak and slope with an impenetrable mass of green, and I naturally expected, from what I had read, to see something much more wonderful in the way of vegetation. The many bare gray, weather-beaten slopes at and near the harbor entrance, with here and there a slender palm lazily tossing its crown of feathery leaves, gave me a sensation of

slender palm lazily tossing its crown of feathery leaves, gave me a sensation of loss. I was still far out at sea and perhaps the wealth of vegetation I had looked for was hidden away behind those rocky walls, but there was no mistaking those bare granite faces.

It so happened that we were too late to enter port that day, for the sea breeze died out and compelled us to put to sea again for the night. We were near enough our destination, however, to hear the booming of cannon, which I afterwards learned was in honor of the return of the Emperor from one of his return of the Emperor from one of his visits abroad.

we ran in toward land again and were soon under the walls of Santa Cruz, where a sudden calm left us at the mercy of a current which nearly carried us ashore near Itaipú. The breeze freshened again just in time, and we were soon passing under the guns of Santa Cruz into what to me seemed a land of enchantment. This rocky gateway, the calm waters of the harbor spreading away into the dim distance, islands and curving shorelines, groups and masses of houses on both sides, and everywhere a picturesque confusion of hills and mountains. On the right and left were deeply receding bays, almost

and masses of houses on both sides, and everywhere a picturesque confusion of hills and mountains. On the right and left were deeply receding bays, almost landlocked, and on a point of land on the left lay the city of Rio de Janeiro, then known not only as the capital of Brazil, but as the largest and most important city of South America. It was a bewildering sight for eyes unaccustomed to tropical nature and to the rough outlines of a mountainous country. There were a hundred new impressions crowding in upon the brain all at once. There seemed to be an intensity to the sunlight I had never before experienced, the air seemed to be heavy and confined, the greens on the hillsides were dull and were modified by grays and browns, and I could see that the houses were of many colors, like Joseph's coat, and were roofed with tiles. Far up the bay there was a throng of shipping, hundreds of smaller craft were moving about on the calm waters of the bay, and embrasured walls frowned upon us from a dozen islands and commanding points. I do not remember that any one of these many new scenes stood out more prominently than the others; there were too many of them for details. But it was a relief to the dazed eyes to turn to the distant masses of the Organ mountains, which seemed to wall us in. The morning mists had not yet all disappeared and a few white clouds rested softly upon their dark green sides. There was a coolness in their recesses, a grandeur in their lofty crowns, a relief in their dark shadows, which appealed to my imagination and made me feel that it was good to have them standing sentinel over a harbor and city like this. and city like this.

(To be continued.)

SCIENTIFIC FORESTRY.

SCIENTIFIC FORESTRY.

Early in October the department of agriculture issued a circular containing a proposal intended to be of practical advantage to farmers, lumbermen, and others in handling their forests. It was pointed out that the preservation in productive condition of the privately owned timber lands was of vast importance to the nation. These, in point of fact, are usually held for the immediate returns they can be made to yield, and the owners have, as a rule, hardly come to understand that it pays better to protect the forest in harvesting the timber crop than to destroy it. For this reason, the department decided to undertake a series of practical examples of improved treatment of private lands, in which the present interest of the owner and the protection of public rights should both have weight. The department offered upon application of private owners, to prepare a plan

for harvesting the crop and to supervise the execution thereof so far as might be necessary. The government stood ready to defray the expenses of its agents in this work, but in return reserved the right to publish, for the enlightenment of farmers and others, a report of the financial results of the various experiments.

of the financial results of the various experiments.

Already applications for this government
supervision have been filed by timber-land
owners representing 1,000,000 acres. In the
Adirondacks region 100,000 acres of land are
now being treated according to the working
plans provided by the department, and fourtien lumber camps are at work under this
direction. If the knowledge of forestry were
general, so that privately employed experts
were abundant, this plan, it is said, would
never have been tried, for it would smack too
much of paternalism. But in present conditions, when scientific forestry is shuost unknown, and public interests, particularly in
regard to the water supply, are so great, it is
believed to be practical and meritorious.

[Washington cor. N. Y. Evening Post.

The following is a list of the British colonies and dependencies to which letters may now be forwarded from the United Kingdom, with a penny stamp (since Christmas day):—Aden, the Bahannas, British Central Africa, British East Africa, British India, Canada, British East Africa, British India, Canada, Ceylon, Cypurs, Falkand Islands, Fiji, Gambia, Gibraltar, Gold Coast, Hong Kong, Lagos, Leeward Islands, Natal, Newfoundland, Niger Coast Protectorate, St. Helena, Seychelles, Sierra Leone, Straits Settlement, Trinidad, Tobago, Turk's Islands, Vganda and Windward Islands. From this it will be noticed that a letter from London to the Falklands will only cost 1 d, but if the letter has to be left at Rio de Janeiro or Montevideo on the way, it will still cost 21/2 d.

THERE is pt rhaps no better, no more concise statement of the purposes of Thanksgiving day in the United States than that of Bishop Henry C. Potter, of the Protestant Episcopal Church, who addressed the communicants of his diocese in the following words:

« Let us thank God then first of all, for seed-time, and harvest, and the boundless weath and blessing for which they stand. At the foundation lies the bread-question; and the farmer and his toil, and the fruitage of that toil, underlie all the rest. In cities we overlook this too easily; and commerce, and manufactures, and organized labor, rearing mighty structures, make us too easily to forget the sowing and plowing, the rain and the sunshine—God's benediction upon all our broad acres, in one word—as the foundation of the whole. To Him, then, whose blessing crowns the year with fatness, we escribe glory, and thanks, and praise Him, first of all, for bounteous harvests. And there is a truth in the foregoing—curdependence upon the farmer and the fruitage of his toil—which merits serious consideration everywhere.

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Collegio Americano Fluminense.

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th the Directress.

Miss Lavona Glenn.

No. 118, Praia de Botafogo.

Botafogo.

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in the city. The baths have likewise been improved.

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the guests of this Hote will be for the control of the
the most portivenient as well as the pleasantest Hotel
the Rio de Janeiro.

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TELEGRAMS OF THE WEEK

United States

JAN 1.— Telegrams from Vancouver say that immudations have taken place in Honkow, destroying buildings and causing many wrecks with loss of over a thousand lives, Also that an English missionary has been killed in Tsingping and a Frenchman hurnt alive. At Shangtung a German has been wounded and the American mission under the Rev. Mr. Batterfield has been massared.

The disorders in the island of Luxon continue. The mutinous natives have invaded seven inland cities and have killed or captured the local authorities. The mutiners are divided amongst themselves, and only unite in refusing to recognise the American domination.

JAN. 2.— The situation in Iloilo threatens complications. General Otis telegraphs to the government at Washington that the inhabitants refuse to surrender the place to the Americans. Over 1,500 well armed men have assumed a menacing attitude, and General Miller is preparing to land his troops to occupy the city by force. A sharp encounter appears to be imminent.

General Otis also reports that the people of Luzon are in a state of rebellion against the Americans, and that Aguinaldo having disappeared it is probable that he is organising a resistance.

General Castellanos pearsofulls to a constant of the constant of - The situation in Hoilo threaten

a resistance.
General Castellanos peacefully handed over
Havana to General Wade, who in turn gave
possession to General Brook who has been
appointed hovernor-general of Cuba.

Spain.

Spain.

DEC. 31.— A second meeting of generals is announced for to-morrow, to consider reforms for the army, but no special importance is attached to it by the public.

Rumors are current that General Correa, the minister of war, and Sr. Puigcerver, the minister of surance, will resign immediately Sr. Sagasta is sufficiently recovered to resume his duties as prime minister.

The Queen-regent hus had a special conference with General Azcarraga, the ex-prime minister, but the result of the interview has not been published.

The condition of Sr. Sagasta is improving rapidly.

JAN, I.— The cabinet council held to-day (Sr. Sagasta being absent), opened a credit of 33 millions of pesetas for the bringing home of Spanish troops still in Cuba and the Phi-

lippines.

The foreign minister, the Duke of Almodo The foreign minister, the Duke of Almodovar, has addressed the Washington government asking its best offices to secure the liberation of the Spanish prisoners in the hands of the Tagalos, in accordance with the terms of the Paris treaty of peace.

Sr. Sagasta has been able to leave his bed and take exercise in his rooms.

Many newspapers ridicule the meeting of generals, and say that the time for pronuncimientos has passed.

LAN, 2.—Sr. Sagasta was usually

micntos has passed.

JAN. 2.— Sr. Sagasta was yesterday able to receive ministers and political notables who called on him in great numbers.

Sr. Emilio Castelar is completely restored from his late indisposition and has resumed his usual occupations.

General Rios informed the government by telegraph of his arrival in Manilla after having evacuated Mindamo and the Viscaya islands. The Spanish troops that formed the garrisons there are in Zossoanga awaiting transport to Spain.

Great Bretain

DEC, 30.— Telegrams announce the loss of the steamer Glenaron close to Hong Kong. She came into collision with another vessel and it is reported that half the crew has been

lost.
The Times says that President McKinley has firmly decided not to recognise the Cuban army and has refused to sanction any pay for them after the transfer of Cuba from Spain to the United States. The Cuban army in the ceremonies of transfer will be represented by General Maximo Gomez.
The London press anticipates trouble in Hayana on the day of transfer of dominion. The American poyerment has issued an order

The American government has issued an order against armed Cubans being in the city during the first week of January to avoid conflicts between Spaniards and natives.

ring the first week of January to avoid conflicts between Spaniards and natives.

Dr. Bartholomew Price, the master of Pembroke College, Oxford, died to day. (Dr. Price was best known as a mathematician, and had been master of Pembroke since 1892. Our contemporaries who speak of him as Prof: Bonamy Price are mistaken, as the latter died in 1888.)

Baron Ferdinand Rothschild's will shows that he has left £ 100,000 to found a hospital in memory of his wife, besides other large legacies to charitable institutions.

The commission appointed to study the Nicaraguan Canal and make an estimate of cost has reported in favor of the bill before Congress, and estimates the cost at 123 millions of dollars. It is stated that Russia is antagonistic to the scheme. (But Russia had no part in the Clayton-Bulwer treaty of 1850, which alone regulates the question of the canal).

DEC. 31.—The correspondent of the Times in Pelain telegraphs that the Chinese government has resolved to ratify the concessions of territory made to France in the province of Shanghai, in spite of the protests of the British

Telegrams from Havana say that there is now no fear of disturbance there on the occa-sion of the exchange of dominion from Spain to the United States on the first of the new year, the Americans having taken all the ne-

year, the Americ us having taken all the ne-cessary precautions.

The Cuban Patriotic league has resolved to postpone its public manifestations until the transfer of power has actually been mude.

The Daily Neav says that Emile Zola has fuished his new novel Feomitic in London, and the Daily Chroniete asserts that Zola has undeniable proofs that General Zurlinden has compromised himself with the Bonaputists. It is now said that the mission of Mr. Cecil Rhodes to London is connected with the cession of certain Portuguese possessions in South Africa to Great Britain and Germany. JAN. 1.—The Daily Mail persists in saving

JAN. 1.—The *Daily Mail* persists in sayin hat ex-Captain Dreyfus is on his way

that ex-Captain Dreyfus is on his way to France.

The German Emperor was too ill to attend the New Year's celebrations in Berlin. He is suffering from a heavy cold.

A great sensation has been caused by the publication of news of the massiere of European subjects in China.

Telegrams from Mandila say that the exadministrator of the island of Guam, the largest of the Ladrones group, has refused to recognise American sovereignty, and has had himself proclaimed governor.

The transfer of Havana from the Spaniards to the Americans took place to-day with the greatest harmony. The Americans took possession of all the forts and the telegraphs. The total number of American troops in Cuba now mumber 34,000 men.

JAN, 2.— The Patriotic League of Albania

JAN. 2.— The Patriotic League of Albania and Macedonia has issued a manifesto calling

JAN. 2.— The Patriotic League of Albania and Maccedonia has issued a manifeste calling on the people to fight for their independence. Telegrams from Manilla announce the arrival there of General Rios, ex-governor of Ioilo, who doubts the probability of the American troops being able to take peaceful possession of that city.

The peaceful transfer of Havana is confirmed. The Spaniards hauled down their flag before mid-day to avoid the humilistion of having to do so in the presence of the American troops, General Castellanos, who has been in command since the departure of Marshal Blanco, addressed his troops in moving terms, and subsequently left for Matanizas.

tanzas. Two passenger trains came into collision at Witham station owing to bad management at the points and γ_3 people were injured. The death is amounced of the Duke of Northumberland κ , κ , in his 89th year.

France

Prance.

Dre 31.— In spite of all the efforts of M Henri Rochefort, M. Constans has been appointed as French ambassador in Russia. The Patriotic League which has been reor ganized under the presidency of M. Paul Derouléde, has resolved to prevent the return of Dreyfus to France, even if it be necessary to resort to a revolution. Oerouléde is the apostle of lost causes in France, the stormy petrel of politics, an expert swordsman, a trenchant writer and a fiery speaker, but his opposition is a presage of success for any movement.

The brutal murderer Vacher, whose months ago, was guillotined to-day. He feigned madness until the last and had to be dragged to the scaffold.

A rumor was current that several French sailors had been massacred by the natives of the New Hebrides.

sailors had been massacred by the natives of the New Hebrides.

JAN. 1.— Madame Pays, the mistress of Esterbray, has conféssed that she was the author of the telegrams sent to Col. Picquart signed Blanche Speranza.

Col. Picquart has been the recipient of a large number of New Year's cards and letters in his prison.

Car Nicholas II is making a collection of all the caricatures of himself published throughout the world, with which he decorates the walls of his private rooms. (Surely a more modern idea then to suppress the caricaturing papers as William II tries to do. But the Russian press censors still obliterate all adverse criticism in foreign newspapers entering the country. The Car should go one better, and prohibit this. A free press makes a free and healthy public opinion that tends in the end to make a stable and strong nation. In the old days of racing on the Mississipi, putting a nigger on the safety valve often produced explosions. Pree speech and a free press are the safety valves of modern politics.

President Faure held a series of brillant official receptions on New Year's Day. In

the safety valves of modern politics).

President Faure held a series of brilliant official receptions on New Year's Day. In reply to the address of the Papal nuncio on behalf of the diplomatic corps, the President said France was strongly in favor of peace.

The epidemic of bubonic pest has been confined to Tannatave, but 132 deaths have taken place since the 25th November.

Italy.

DEC. 31.— His Holiness the Pope is about to publish an encyclical in which he condemns in strong and eloquent terms the persecutions of the jews in Algeria, and qualifies their treatment in France as inhuman and barbar-

ous.
It is officially announced that the Emperor of Germany will shortly pay a visit to the King of Italy.
The rumors of a revolt in the Eritrea district in Abyssinia is officially denied.
The Italian delegates to the disarmament congress in St. Petersburg will leave Italy on the 5th January.

S. PAULO FACTS AND FANCIES

S. PAULO FACTS AND FANCIES.

Verily there is nothing more praiseworthy, nothing more excellent, more entirely desirable in a young man, than that he should devote himself to his business, should "scorn delights and live laborious days," and by steady application, obtain for himself a firm and secure position in the esteem of his employers, if he have any, or at any rate in that of his fellow citizens. Such a course will, with ordinary good fortune, enable him, in the time to take to his prudent bosom a female of his own way of thinking, who will share bis ideas, save his halfpence, suckle his fools, and thankfully chronicle his small beer. He who proceeds on these safe lines will almost certainly become rich, and therefore respected.

When middle age overtakes him, he will have sided proudly into that quiet haven of self-stisfaction, based on the certainty of a healthy bank behance plus the serene expectation of eternal life which so frequently accompanies the sume,—and which is the mearest approach we know to Heaven on earth; and when he dies, no one will think of complaining, for it will be felt that he only did so because it was the right thing to do; and instead of the censure which accompanies the poor man to the grave, and even follows him beyond it, he will receive posthumous praise for having left everything so well arranged, and everybody who depended upon him so satisfactorily provided for.

Such Law without few sectors descriptions.

sutisfactorily provided for.

Such, I say without fear of contradiction,—cspecially in a mercantile community,—is the model life; and yet, by some moral perversity for which I cannot account, there is absolutely no creature in this wide world,—no onga, wild jackass, gibia, sca-eagle, tiger, shark, or juranarassit, that I would rather let drive at with an "Express" rifle of the very largest bore, than the smug, sleek, irreproachable, meritorious, self-satisfied young prig in question. He is so exasperatingly right, after all. The sight of him has a similar effect on me to that apparently produced on a horse which you have loosed in a paddock, when you walk towards him with the halter over your arm and a tub of oats in your hand. He lays his ears back, kicks up behind, snorts, rears, bucks, and throws himself around "loose and careless." V.t he knows all the while that if he would have the oats he longs for, he must accept with them the halter he loathes; and that the longer he escapes the latter, the harder he will be worked, an I the larger the allowance of whip he will get, to take the nonsense out of him.

The above described is, I reneat, the model

out of him.

The above described is, I repeat, the model life and those who do not live it are damned: and now that we are entering on a new year, I would say to all young men who have taken up with it, go on and prosper! You are the mainstay of your country's greatness; you, the ants, the bees, the draughthorses of our social system. Without you everything would go to 'pips and whisties.' Therefore, semprearanti! Speak well of every man, even—nay, particularly if he do not deserve it; extenuate your neighbours' faults, read only what your neighbours read, learn what your neighbours have been understood telling unnecessary lies, keep women at arm's length, never drink whiskey on an empty stomach, and, above all, never lose sight of the grand fact that there is nothing worth a thought in this life sive the making of money. So shall you sleep secure and wake contented; so shall all your Christians Days be gay, and all your New Years happy!

I have lately noticed some silly talk about

I have lately noticed some silly talk about seleportings the editor of the News for speaking out his ideas regarding the financial policy of the government. In the face of the Interpreta's leader, and of other similar expressions of enlightened opinion, both verbal and written, it is impossible to allege narrow intellegence against the Brazilians as a nation. But there undoubtedly exists in this country, at all times, a noisy party in favour of recourse to violent measures as a means of obtaining what they may consider to be desirable ends. I have lately noticed some silly talk about

But what logical reason can be adduced for such a course as that referred to? Is the government policy so weak, one asks, that is will not bear impartial, or even adverse, comment? If your statements be unfounded, they will be the more easily refuted. Would it inspire confidence in the minds of the commercial public, and of foreign financiers were the mouths to be closed of all save favourable critics?

It has been repeated ad nauseam that for eigners in Brazil are "guests," and that for them to find fault with Brazilian institutions is to commit a breach of hospitality. But if we be guests, we are paying guests. If we receive hospitality it is the hospitality of an hotel, where, now days, the prices are high, the cookery execrable, the waiters impudent, and the accommodation inferior. If it suit our purpose to remain, we have to pay our way. If we could not do so we should be turned into the street, and should probably deserve it.

If it be advanced that we are not subject to military service—which, en passant, seems to be no great burden to those who are so—then I answer that, sper contra, we have no right to vote as to how the money produced by the taxes we pay is expended, or what is to be the limit of their exaction.

Besides all this, it seems unlikely that the government will see any advantage at present in bringing forward questions which such deportation of foreigners would be apt to give rise to. If they wish to play skittles with their 'guests', they will probably select others than those, for instance, of British, American or German nationality.

And now, as this is the very last night of the Old Year, and some canny Scot may appear at any moment to effrst fite my humble do-micile. I will close this, and send my best wishes to friends, old and new, in Rio, and

wishes to triemo, elsewhere: Should auld acquaintance be forgot * And, never thought upon? We'll hae a waught o' Malaga For auld lang syne.

So here's a hand my trusty fiere, And gie's a hand o' thine, We'll hae a waught o' Malaga For auld lang syne!

For auld lang syne!

I have a decanter of something here, but am not quite sure if it be Malaga, or not; and I am not prepared to say just how much a swatufith is; but so far as the decanter will give for it, sflere's Uye, ane and a'! s

NICODEMUS MAC DEWDROP S. Paulo, 31 December, 1898.

ST. JOHN DEL REY MINING CO.

The report of the directors of the St. John del Rey Mining Company. Limited, states that the return of gold for the six months under consideration has been as follows: Ore raised, \$5,048 tons; crushed, 45,761 tons; proceeds of gold in London, £37,574. The grigures show a yield of gold averaging 60s. 1½ d. per ton crushed, of which \$13,57574. The consideration of the six months ended August 31 realised £137,575; duties paid to federal and state governments and transport charges, £8,865; working cost at the mine, £34,346; plant extension and renewals, £9,493; London expenses, £2,010; and bond interest, £3,423 leaving a balance of £53,990. From this has been transferred in reduction of interest paid during construction £30,000. leaving a net sum of £23,990. Out of this balance the directors propose paying a dividend of 1s, per share, free of tax, on January 16, amounting to £22,800. The amount written off the interest in suspense has provided the amount required by the company for working capital, it being necessary to have in stock a very large amount of the principal stores consumed and of the materials needed for repairs and maintenance. This has hitherto been mainly provided by the company's credit on its drafts, but the directors have long felt that the financial position should be placed on a sounder basis at the earliest possible date. The item remaining against the company as interest in suspense now only amounts to £17,27, and the directors have long felt that the financial position should be placed on a sounder basis at the earliest possible date. The item remaining against the company as interest in suspense now only amounts to £17,27, and the directors have long felt that the financial position should be placed on a sounder basis at the earliest possible date. The item remaining against the company as interest in suspense now only amounts to £17,27, and the directors have long felt that the financial position should be placed on one of the content of the concentration of the content of the content of t

* Version from the fac-simile of the M. S. in Burns

THE RIO NEWS

A. J. LAMOUREUX, Editor and Proprietor

Contains a summary of news and a review of Brazilian affair - list of the arrivals and departures of foreign vesse. the commercial report and price current of the market, tables of stock quotations and sales, a summary of the daily coffee reports and all other information necessary to a correct judgment on Brazilian made.

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RIO DE JANEIRO, JANUARY 3rd, 1899.

As we enter upon a new year our readers will permit us to express the hope that it will be an improvement on the one just closed. The outlook, we regret to say, is not hopeful. We should regret to say, is not noperati. We should like to take an optimistic view of the situation, but the facts will not permit. We have just finished a year which business men unite in characterizing as disastrous, particularly in its closing months. Hopes were entertained, however, the strength of the same to see the see the set of the same to see the see the seed to see the see the seed to see the ever, that congress would come to see ever, that congress would come to see the futility of pursuing a policy of heavy expenditures which the country can not meet, and of hastily devised measures of increased taxation. Year after year this policy has left us nothing but in-creased debt and disappointed revenue expectations. One cause of this result expectations. One cause of this result is to be found in the mistaken belief is to be found in the mistaken belief that increased taxes can be relied upon to produce increased revenue. This is not always the case, and it should be one of the first subjects of inquiry in the framing of a revenue bill whether the economic condition of the people will permit them to pay a larger tax. At the present time the people are far from prosperous and their industries are yielding yery poor results. How then can ing very poor results. How then can they pay heavier taxes? If some change for the better could be brought about in the industrial condition of the people, then we might hope for better results this year, both for the treasury and for business in general. But where is such a change to come from? The coffee crop will be large and prices will concrop will be large and prices will continue low, though some improvement may, perhaps, be expected later on. Sugar can not be relied upon, and rubber and tobacco will benefit only certain days. rubber and condect with believe the planters are producing more foodstuffs, which will contribute largely toward improving the economic condition of the people The simple problem is, then, how can the people continue to consume imthe people continue to constnue mported goods, when more heavily weighted with taxation, when they are not gaining more from their labor and enterprise. At the root of the whole difficulty weighted the continue of the people and the people are the people and the people and the people are the people and the people are the people and the people and the people are the people are the people and the people are the people and the people are t culty lie the pockets of the people, and no statesman can afford to overlook that fact. He can not wring an extra tax out of an empty pocket, but if he will first promote industry and trade then he first promote industry and trade then he can easily get the revenue. Possibly, however, the new year will bring us some improvement in the condition of the people; let us hope that it will. We have been contending with unfavorable conditions so long, that even the shadow of an improvement will be warmly of an improvement will be warmly welcomed

THE BUDGET.

In the l-udget voted by congress for In the ludget voted by congress for the present year the appropriations amount to 328,094.557\$386 and the revenue is estimated at 351,114,000\$900, the apparent balance being, consequently, 23,010,442\$614, which, it is expected, will be increased to 75,744,442\$614 which is expected, will be increased to 75,744,442\$614 which is expected, will be increased to 75,744,442\$614 which is in gold. To a country that has suffered so much from chronic deficits this result of the labors of those who

framed the budget seems on the surface to be really wonderful and extremely gratifying. Let us see whether on closer examination the first impression thus

created is maintained.
Senator Oiticica, whose competence in Senator Ontica, whose competer in financial questions, we believe, is gen-erally aknowledged, asserts that no confidence can be placed in the budget. figures. According to his calculation, the estimate of the revenue is at least 35,000,000\$ too high, and in the authorizations made to the department of industry he claims to have discovered a hidden budget involving an additional expenditure of no less than 50,000,000\$.

Other financial authorities will doubtless express their opinion on the sub-ject, and in the meantime some light may be thrown thereon by examining the budgets for other years. This exa-mination shows that this is not the first miniation shows that this is not the list time that congress has voted a budget with an apparent balance. There has been in fact an apparent balance in every budget voted since 1891, with the exception of those for 1894 and last year.

In general the budget estimates of revenue have not proved to be excessive, though, according to present in-dications, such has been the case for the years 1897 and 1898. In the re-venue derived from import duties there venue derived from import duties there has been in these two years a considerable decline, which, in the opinion of Senator Oiticica, will continue during the present year. And indeed it seems to us to be reasonable to suppose that with no increase in the purchasing power of the country the additional burden of 52.725.0005000 resulting burden of 52,725,000\$000 resulting from the collection of 10°/_o of the import duties in gold will contribute to check consumption and diminish importation. It is possible, then, that Sena-tor Oiticica may be right in thinking that import duties will not produce so large a sum as the framers of the budget suppose.

And it is, moreover, not impossible And it is, moreover, not impossible that they may overestimate, as he asserts, the product of other sources of revenue. This view of the matter seems to be justified by the result of the following comparison of the sums der ived from some of these sources in 1896 (the last year for which there is data sufficiently complete for this compar-ison) with those which the framers of the budget expect them to produce this

Budget estimate for 1899. Receipts in 1896.
 Central railway.
 for 1899.
 1509.

 200,000\$
 30,972,134\$039
 30,972,134\$039

 Post-office
 7,500,000\$
 4,522,309\$201

 Telegraphis
 7,000,000\$
 3,621,734\$110

 Stamp-tax
 12,000,000\$
 4,452,335\$620

 Tax on salaries
 6,000,000\$
 1,536,075\$195
 377,174\$543 637,442\$248 549,487\$658

Central railway...
Post-office
Telegraphs
Stamp-tax
Tax on salaries ...
Contributions
from railways ...
Tax on tobacco ... 3,500,000\$ 3,500,000 » beverages » matches... » salt..... 3,000,000

From the foregoing it will be seen that eight of these sources of revenue, which produced about 50,000,000\$ in 1896, are expected to produce 70,000, 000\$ this year. It is true that respec tive rates and taxes have been increased and severe measures are to be adopted to prevent the evasion of payment; but when a country is suffering from com-mercial and financial depression, heavier taxes and greater rigor in their collec-tion do not always produce an increase

As to the taxes on matches and salt, which have been collected only since which have been collected only since the beginning of last year, we are not informed that the result has thus far been such as to justify the belief that this year they will produce 10,000,000\$.

What has been said in regard to the characteristic of coveres of regently and the produce of th

above-mentioned sources of revenue applies with equal force to some others but we do not consider that there is

should not, as we agree with the President in thinking, be considered revenue, the sum of 5,000,000\$ must be deducted on this account from the budget estimate.

the budget figures relating to ex penditure still less confidence can be placed than in those that relate to re-venue; for experience has demonstrated that the appropriations voted by con gress are alway exceeded. The follow ing is a statement of the appropriations voted and the actual expenditure in the five years from 1892 to 1896 inclusive

1ppropriations voted, 205,948,264\$128 197,308,750\$416 250,457,908\$652 275,691,670\$588 343,536,210\$236 Actual expenditure.
279,180,219\$216
291,311,070\$046
370,668,341\$033
344,882,350\$051
373,894,026\$724

1,272,942,804\$020 1,659.936,007\$070 Deducting the amount of the author-Deducting the amount of the authorized expenditure from that which was actually expended during the five years, we find that the excess of the latter over the former was 386,993,203\$050, or an average of 77,392,640\$610 per annum. What right have we to hope form a figure treatment in the present annum. What right have we to hope for a different result in the present year? Will President Campos Salles be more scrupulous than his predecessors in refraining from making expenses not authorized in the budget? Or hea the present budget been more care. has the present budget been more carefully framed than those of other years? There is no reason to think so, for it was hastily discussed and voted at the end of the session, when, as was cor-rectly said in the senate, there was not time even for the committees to examine it properly, the senate being virtually deprived, as Senator Ruy Barbosa justly complained, of the right to

Much has been said in certain quarters about the reductions made by congress in expenditure. And in fact some reductions have doubtless been made; but the amount of expenditure authorized is still 14,924,767\$350 greater than it was for 1897. Moreover, as has alit was for 1897. Moreover, as has al-ready been said, neither the manner in which the present budget was framed and voted nor our knowledge of what has occurred in regard to other budgets encourage us to be very hopeful in this instance. We have no leaning towards pessimism, for, earnestly advocating, as we do, a thorough retrenchment policy we naturally desire to see our views adopted. Under the circumstances, however, it is not surprising that we, like many others, fail to display much enthusiasm over promises and are slow to believe in the reality of alleged financial reform so long as we are unable to see its fruits.

Art. 55 of the general appropriation bill approves of special and deficiency appropriations, to the amount of 25, o27,636\$454, made by executive decree for the years 1896, 1897 and 1898. In addition to this sum there were voted by congress during the session that has just closed about 20 such appropriations

Inst closed about 20 such appropriators amounting to over 4,000,000\$.

While the reality of the alleged retrenchment is, as we have seen, problematical, there can be no illusion, we regret to say, in regard to the increase in the burdens of taxation. The stamptax is extended to documents that have hitherto not been subject to it, the taxes on tobacco and beverages have been increased and new taxes have been imposed on canned goods, vinegar, candles, boots and shoes, playing cards, cannies, boots and shoes, playing causis, perfumery and pharmaceutical specialities. The collection of 10 $^{\circ}l_{o}$ of the import duties in gold is equivalent to a currency increase of between 25 $^{\circ}l_{o}$ and $^{\circ}l_{o}$ in these duties. 30 % in those duties.

Both the general revenue bill and the general appropriation bill contain the general appropriation bill contain important provisions of a general character, relating to the lease or sale of the government railways, to the establishment of coffee warehouses, to the coinage of nickel, to public sales of coffee and other merchandise, to the celebration of the 4th centennial of the discovery of Brazil, to the regulation of exchange transactions, to the regulation of exchange transactions, to the reroganization of various branches of the public service, to government interests connected with the Sorocabana and Oeste

de Minas railways, to the lease of the Rio de Janeiro water-works, to the re-vision of the contracts with the gas and vision of the contracts with the gas and city improvements companies, to the sale of unserviceable war vessels and other public property, to the redemp-tion of bonds issued in 1889, to the transit of private cars on government railways and to many other subjects.

LEGISLATIVE NOTES

for the manner in which he has presided over the proceedings of the house. Speeches were made by the chair and by Deputies Ju-vencio de Aguiar, Erico Coelho and Nilo

DEC. 30. - The congressional session was formally closed.

COFFEE NOTES

COFFEE NOTES

COFFEE FREIGHT RATES.

After a two months' fight the rate war which was carried on between the River Plate steamship combine and a number of independent Brazilian coffee shippers has ended with victory for the regular companies, namely, the Prince, Sloman and Lamport and Hott lines. When the coffee season began in September certain shippers in Suttos and Rio objected to the rates charged by the established lines between this port and Brazil. But the combine was strong and the shippers had to pay the price. Some of them stood out for cheaper rates and decided to run steamships on their own hook. A few stramps were chartered for the trade early in the fight, the rate being made exceedingly low because of favorable return charters secured. Then the competition became hot. The anti-combine shippers accepted cargo as low as 10 and 15 cents per bag, which rate was immediately cut by the regular lines, with the result that their customers were able to get their coffee in the market here quicker and cheaper than were the selickers, as they termed the independent shippers. The regular lines excluded these shippers from the privileges of the low rate, demanding from them much higher terms. The fight went on this way until the ruinous rate of 10 cents per bag was reached, which brought the sent the terms of the cents per bag was reached, which brought the sent the sent that the per tangent and the sent that the control of the sent the southers to terms.

to terms.

After operating for two months, they surrendered and signed contracts with the syndicate lines, leaving them once more masters of the Brazilian carrying trade.—New York Commercial, Nov. 2.

Provincial Notes

- Experiments in wheat culture with results t are said to be encouraging, have been ently made in various localities in the state that ar

Experiments in wheat culture with results that are said to be encouraging, have been recently made in various localities in the state of S. Paulo.

— At Bahia the water company has announced that, on account of the scant supply, it will cease after the 5th inst. to furnish water to houses. Householders must consequently hereafter obtain water at the public hydrauts.

— In nine municipel districts in S. Paulo and Minas Geraes 30 000 hogs are reported to have recently, died of a disease prevailing in those localities. And yet not one step is taken to secure the services of a competent veterinary surgeon!

— Since the 1st inst. the state of Rio de Janeiro exacts a stamp tax on all tickets for lotteries drawn outside of that state, of 100 reis for each ticket of 15000, or fraction, and 100 reis for each ticket of 15000, or fraction and 100 reis for each ticket of 15000, or fraction and 100 reis for each till the stamp of that stamp cancelled. It will be a difficult tax to enforce.

— The police delegate by whose order a tram-driver in S. Paulo had been arrested and the stamp cancelled. It will be a difficult tax to enforce.

— The police delegate by whose order a tram-driver in S. Paulo had been arrested and the policemen will be imprisoned for 60 days, and the policemen will be imprisoned for 60 days, and the policemen will be imprisoned for 60 days, and the policemen will be imprisoned for 60 days, and the policemen will be imprisoned for 60 days, and the policemen will be imprisoned for 60 days, and the policemen will be imprisoned for 52 days. It is stated that the criminals will be prosecuted.

— According to the Commercio de S. Paulo head of gambling in playing have in Ribeirao Preto, where a well-known planter recently lost 4,000 in one evening and was compelled by his companions to sign bills in payment. He repented later on, and published a notice in a local paper that the said bills represented no transaction whatever and would-not be paid. It is stated that roulette tables are numerous in Ribeirao Preto,

RAILROAD NOTES

- The American Trade says that the Baldwin Locomotive Works are building two engines for the Leopoldina line and one for the

win Locomotive Works are building two engines for the Leopoldina line and one for the Paulista line.

—There was a general meeting of the Mogyana shareholders in Campinas on the 26th ult. for the purpose of electing a new board of directors. The old board was re-elected.

—The Tocantins e Aragunya railway company has "advised the government of the removal of, its head office to Pará, and that it will be represented here by Dr. João Crockatt de Så Pereira de Castro.

—The November receipts of the Bragança railway, of Pará, were 50,138298, not including the federal tax on fares of 2,9448200, and a surtax of 2 per cent amounting to 997892. This being a state railway, the expenditures are not given.

—A newly-elected director of a provincial railway company the other day, when the subject came up at a board meeting of making a contract for fish-plates, expressed the opinion that the employés of the company should provide crockery for themselves!

—By a decree of the 31st ult, the government authorizes the celebration of a contract with the "Auxiliare de Chemin de Fer du Brésil" company for the conclusion of the Porto Alegre to Uruguayana line, from S. Sebastião to S. Gabriel.

—On the 26th ult, at S. Paulo, a train driver, having incurred the displeasure of a police delegate, was arrested and severely beaten. This led to a strike among his companions and several fights between policemen and tram drivers resulted. The strike ended on the 31st.

—A Buenos Aires telegram published vesterden was that Mr. F. W. Barrow, the

and train drivers resulted. The strike ended on the 31st.

— A Buenos Aires telegram published yesterday says that Mr. F. W. Barrow, the new general manager of the Lopoldina lines, will leave there for Rio de Janeiro on the 6th inst. We hear that several experienced men from the English railways of Argentina will be brought here to take charges of various services on the road.

— The absence of time tables in railway stations is a very serious inconvenience to travellers. Railway companies should feel it a duty to assist travellers in every way possible, but this unfortunately is not the practice in Brazil. They generally assume that they are doing us a favor in carrying us, and we must look after ourselves as best we can.

— It is announced that the government will

us, and we must look after officeres as oest we can.

— It is announced that the government will appoint some responsible party to manage the Carangola line, lately sold by order of a local court at the suit of a creditor, until the legal questions between the Leopoldina company and various creditors are finally settled. The Leopoldina company seems to have acquired a large number of law suits with its new property.

DONNA THERESA CHRISTINA •RAIL WAY.

The directors, in their report for the year ended June 30 last, state that the gross traffic receipts during the year 1897-98 have been Rs. 126,131\$580, as compared with Rs. 132,081\$520,

and the expenses Rs. 405,224\$679, as compared with Rs. 349,390\$82*in 1896*97. The London expenses have been £2,334, as compared with £2.444 in the previous year, and the result of the year's working in Brazil and London has been a loss of £10,339, as compared with £9,261 in 1896*97. On June 16 last Messrs. N. M. Rothschild and Sons notified through the press that the Brazilian government had decided to pay the railway guarantees in five per cent. funding bonds, secured on the customs, instead of in gold as hitherto, during a term of three years from Julv 1, 1898. No previous intimation of this step had been given to the company, and no opportunity was afforded of discussing the intended change, or the consequences thereof, either directly with the Brazilian government or through Messrs. Rothischild. The directors have sent the general manager to Rio de Janeiro, to place before the authorities the serious loss which the company suffers under the funding scheme. They regret, however, that up to the present time no measure has been adopted or promised which would in any way compensate the company for this loss. The guarantee for the second half of the year was therefore received in funding bonds, which have been sold at an average of 79 ½, realising a net amount of £17,803. The sum due from the government was £22,086. After charging the net revenue account with the loss on working, the loss on the sale of the funding bonds, there remains a credit balance of £21,760. including the balance brought down from 1896*97, out of which the directors recommend the transfer of £2,000 to working capital account and a dividend at the rate of 1½ per cent, per annum, of 68,95, in addition to previous arraras. In September, 1897, heavy floods and in October a strike of workmen occurred, causing great loss and interruption of traffic. The bridge at Marcella was partially, and that at Barra entirely, destroyed. The plans for their reconstruction are under the consideration of the Brazilian government. government.

Shipping Notes

— A small business in produce shipments to Brazilian ports has taken place during the week. Regular liners continue to supply all the space necessary for that trade. The livestock trade to Rio continues active at a freight of £2 per head.—Times, Buenos Aires.

— The Brazilian experience of the statement of the

of £2 per head.—Times, Buenos Aires.

—The Brazilian ss «Impiter» is to be put up for public auction by order of the court. The upset price is \$50,000. The steamer was embargoed sometime ago in the suit Tarando 28 Quintama, the result of the suit being the public sale of the steamer, which is not a new boat and was formerly trading between the Brazilian coast ports and up-river ports.—Times, Buenos Aires.

—Times, Buenos Aires.

— We hear on good authority that H. M. S. «Basilisk,» whose term on this station is expired, will be relieved about the middle of February by H. M. S. «Pegasus.» The «Pegasus» is a third-class cruiser of 2.135 tons, and 700 I. H. P. with eight 4 inch quick firing guns and a speed of 21 knots. Coal capacity, 250 tons. Complement, 221 officers and men. In appearance she is said to be very similar to H. M. S. «Retribution.»

— The passengers who left Rio on the 21st

very similar to H. M. S. «Retribution.»

— The passengers who left Rio on the 31st December 1898 by the Lamport & Holt liner Hewelius, were the following: — For New York: Messrs. J. A. Anderson, T. T. Watson, G. W. McLane, Robert C. Brown and E. B. Fish. — For Pernambuco: Mr. Bartholomeo Taddei, Deputies Tavares Delira and Eloy de Souza. Senator Gonçalves Ferreira, wife and daughter, and one third class passenger for New York. Also 4 first-class and 13 third-class passengers in transit from the River Plate.

— The Royal Mail Steamer «Magdaleua» left.

in transit from the River Plate.

— The Royal Mail steamer «Magdalena» left Rio on the 24th December 1898, with the following passengers: For Montevideo: Dr. Sammel Pertence and wife, and F. G. Figueira, For Buenos Aires: Mothers Pia, Colomba. Alexandrina, Francesca, Luigina, Generoffa and Nathalina; Mr. Luiz Frias and son, Mr. J. H. Benn, Mr. J. M. Memrab, wife and son, Messrs. P. L. Litterdale, J. G. N. Brecht, H. H. Humm, B. J. Lowry and H. C. 'King, For Rosario de Santa Fé: Mr. J. F. James.

— The following passengers left Rio by

H. H. Humm, B. J. Lowry and H. C. King, For Rosario de Santa Fé: Mr. J. F. James.

—The following passengers left Rio by the Royal Mail steamer «Nile» on the 28th ulto: For Southampton: Messrs. Joseph Blackburn and G. Bratthwaite. For Cherbourg Mrs. Gilbert de Serval, Mrs. Jeanne Figour. For Lisbon: Mrs. Maria T. de Castro and son. For Pernambuco: Dr. Olavo A. de Magalhäes, Dr. Ermirio Coutinho, and wife, Mr. Francisco T. de Sá, wife and servant, Mr. José M. Carneiro da Cunha, Messrs, Perculano B. de Mello, Augusto Montenegro, Rodolfo Galvão, and Dr. José E. Gonçalves Lima and daughter. For Bahia: Mr. Servoulo Dourado and wife, Dr. João Tolentino G. Mourão, Dr. Almeida Bastos, Mr. F. Allot, Doctors Enéas da Silva, Eugenio Tourinho and wife, Augusto P. Cardoso, Castro Rebello, Francisco R. Lima, A. Milton, Joaquim I. Tosta and wife, J. Seabra and Ciecro Scabra, Messrs, Patricio A. Cerqueisa, Antonio P. Pereira, Antonio L. Rodrigues, Julio E. Vieira, José R. Costa Doria, Adolfo Gentil, Fred. Willcox, Munoel Ribeiro, John Gordon, and Conselheiro Francisco Sodré.

LOCAL NOTES

LOCAL NOTES

- Col. Valladão is reported to have asked for retirement from military service.

- Dr. Cesario Alvim has again been appointed prefect of the federal district.

- The treaties of asylum and extradition with Perú and Argentina have been approved and promulgated.

- The Imprensa celebrated New Year's day with an issue of 14 pages. This is phenomenal growth for one so young. *Parabens!

- The President signed on the 28th ult. the legislative act approving the extradition treaty between Brazil and the United States.

- It is announced that the third meeting of the Pan-American medical congress has been postponed to indeet in Caracas, Venezuela, in December, 1900.

- A movement is on foot to secure the reinstatement of the administrator of the Rio Grande do Sul postoffice, who was dismissed by the last government.

- It is stated that President Campos Salles will remove to Petropolis on the 10th inst. He will not come down for the dispatch of papers, but his ministers will go to Petropolis on specified days.

- On Sturday at 7:20 a.m. the boiler of the Ferry-boat Primeira, which was lying at the Nietheroy station, exploded, severely burning two stokers. The passengers were greatly frightened, but fortunately no one was hurt.

- On the 31st ult. the prefect of the federal district declared null and void the municipal decree of 10th May last which reinstated Sr. José de Medeiros e Abhoquerque in the office of director-general of public instruction.

- It is said that Gen. Carlos Telles will be sent to one of the northern states. This

office of director getter.

— It is said that Gen. Carlos Telles will be sent to one of the northern states. This will be a victory for the castillistas. And in view of what occurred after June 17th, 1892, we all know what such a victory means.

will be a victory for the castillistas. And in view of what occurred after June 17th. 1892, we all know what such a victory means.

— After a very brief occupancy of the office of municipal prefect. Dr. Van Erven resigned on Saturday last. It is believed that he will be succeeded by Dr. Cesario Alvin, whose health obliged him to retire after his appointment to that office in November last.

— The war department has declined to comply with the request of Gen. Arthur Oscar for the appointment of a court of enquiry for investigating his conduct in the Canudos campaign. Although the charges against Gen. Arthur Oscar are not of official character, the court of enquiry, we think, should have been appointed.

— It was said on the 1st inst, that the government had resolved not to concede any extra gratuities to the employes of several eabinet departments. This of course excludes all New Year's tips. Why can not the merchants of this city make a similar resolution. This year the demand for afestass has been something phenomenal.

— The chief of police is proposing to tackle the question of regulating prostitution. More than one of his predecessors have tried it and failed, and for the simple reason that they failed to strike at the root of the evil. If the chief will bear in mind that vicious men are as much at fault as vicious women, he will then be getting near a solution of the problem.

—The police raided a house in Rua Gomes Serpa, in Piedade, a suburban station near this city, on the afternoon of the 28th ult., and succeeded in seizing a number of moulds, etc., for counterfeit coins, together with a quantity of spurious coins, lead, zinc, etc. The house was occupied by Padre Angelo de Bellis and two brothers. Modesto and João, who were arrested. It's a queer business for a priest, surely!

— That blunders sometimes have an irresistible fascination for governments is a fact which was a fact.

who were arrested. It's a queer business for a priest, surely!

— That blunders sometimes have an irresistible fascination for governments is a fact which cannot be easily explained, but which, nevertheless, has to be accepted. The government has barely had time to receive congratulations for refraining from appointing Rear-Admiral Julio de Noronha to the directorship of the maxal school, when we hear that it seriously centemplates giving that office to Rear-Admiral Proença.

— The Jornal do Commercio of the 1st inst. says: — We are convinced that our international political relations in South America are soon to enter upon a new phase. It is expected that the negotiations initiated between our government and those of Chili and the Argentine republic for the settlement by arbitration of all disputes, arising between Brazil and those countries and which have a legal basis, will reach a successful conclusion.

— The work on the English church, which is remained to a proper proper proper proper proper properties of the proper

- The work on the English church, which — The work on the English church, which is practically a matter of reconstruction, is going on as well as could be expected, but it is not anticipate I that the edifice will be ready before March next. The delays at the outset in deciding on the plans made considerable difference in the original calculations, which were to the effect that the repairs would be completed before Christmas. Then, too, more work is to be done than was at first intended.

On the set just was published the first

first intended. — On the 1st ist, was published the first number of the *Opinido*, which, as it states, comes into the journalistic arena for the purpose of making an experiment. The object of this [experiment is to ascertain whether there is freedom of the press in Brazil and whether the public will appreciate a journal that makes a point of telling the truth. Our new contemporary will find that there are already several of us here who have been engaged for a long time in making that experiment — but under difficulties.

—The President sanctioned on the 28th ult. the legislative act which approves the extra-dition treaty between Brazil and the Nether-lands which was signed Dec. 21, 1895.

lands which was signed Dec. 21, 1895.

— It is stated that the government has decided to substitute the naval commission now in Europe under Admiral Brazil, by a slightl smaller one under Admiral Guillobel. The present commission cost 7,6135999 gold a month, and its successor will cost 6,0645000, showing a saving of 1,5395099 a month, or 18,4795698 a year. The mileage expenses of the new commission (will there be none for the returning commission?) will be 8,0005 currency, and the Jornal calculates that the economy, at 8d exchange, will amount to 54,3408 currency a year.

—Many of our readers will deeply regret to

economy, at \$M\$ exchange, will amount to \$4,30\text{S}\$ currency a year.

—Many of our readers will deeply regret to hear of the death of Mrs. George Nathan, which occurred in London on the 26th ult. Few of our older residents were better known than Mrs. Nathan, whose hospitable residence in Larangeiras was for many years one of the centres of social life in Rio de Janeiro. She was an American by birth, but spent very nearly half of her life in this city, where she leaves a host of friends. She leaves one son, Mr. Allan C. Nathan, and one daughter, Mrs Gustavus Gudgeon, who will accept our heartfelt sympathy for their great loss.

—Will the secretary of the hospital explain how it is that another paper was allowed to notice some three weeks ago the hospital report for the past year, and to make an extract from that part which reflects unjustly upon the nurses, when the said report is not yet ready for distribution! Aside from the purely gratuitous attack on the nurses, which this notice would appear to imply, the licence to make extracts from a report not yet published and before it is in the hands of the directors is not just what the supporters of the hospital have a right to expect from its secretary. The conclusion reached by The Hospital Nursing Mirnor of December 3 will be only too clearly justified by such methods.

DIED

NATHAN.—At No. 17 Talbot Square, London, 26th December, 1898, Mrs. CATHERINE AMELIA NATHAN, aged 68 years, wife of the late George Nathan, and daughter of Daniel and Amelia Goodman, both deceased.

CLUB BRAZILEIRO DE CRICKET.

BATTING AVERAGES 1898.

| | | | Times | |
|----------------|------|--------|--------|---------|
| | Runs | Imings | notout | Average |
| N. W. Jackson | s | 135 | 1 | 29.2 |
| H. L. Wheatley | 6 | 115 | . 0 | 19.1 |
| J. B. Mawson | S | 109 | 0 | 13.6 |
| C. B. Mawson | 5 | 64 | 0 | 12.8 |
| E. J. King | 4 | 37 | 0 | 9.2 |
| C. L. Robinson | 10 | 64 | 3 | 9.1 |
| A. C. Skey | 11 | 67 | 3 | 8.3 |
| A. Smythe | 14 | 94 | 2 | 7.8 |
| E. A. Roberts | 6 | 39 | r | 7.8 |
| R. H. Brooking | 4 | 30 | 0 | 7.5 |
| V. Tatam | 7 | 40 | 1 | 6.6 |
| H. J. Reeves | 9 | 59 | 0 | 6.5 |
| R. H. Robinson | 6 | 33 | 1 | 6.6 |
| O. Wucherer | 6 | 29 | 0 | 4.8 |
| BOWLI | NG A | VERAGI | ES | |

Times Bowled Runs Wickets Aver N. W. Jackson. 6 101 22 R. H. Robinson. 8 119 23 A. Smythe. 15 227 43 W. T. Ginns. 5 43 8

RIO CRICKET AND ATHLETIC ASSCCIATION.

ASSOCIATION.

The annual general meeting of the Rio Cricket and Athletic Association was held at the City Club on 22nd December, 1898. The following members were elected to serve as officers for 1899, the voting being by ballot: Messrs, Geo: E. Cox. E. P. de Stonne, R. Morrissy, Frank S. Youle, H. F. Tyler, Harold Evers, Nevill Jackson, P. C. Morrissy, C. A. Conolly, G. H. Lomas, Messrs, C. E. M. Taylor and Chas: Jackson were elected Auditors by acclamation, to examine accounts for 1898 which will be presented at a general meeting to be held on January 7, 1898.

A vote of thank was passed to Messrs, R. Morrissy and H. Tyler for the work done on ground, and a very hearty vote of thanks to Mr. R. H. Brooking, the late secretary, who has left for Buenos Aires, for his valuable services to the Association during the past season.

CLUB BRAZILEIRO DE CRICKET.

CLUB BR.AZIL EIRO DE CRICKET.

The committee of the Club Brazileiro de Cricket sent a very pleasant Christmas card to the members in the practical form of a satisfactory balance sheet for the seven months ending with the year. One item from the report will show how well the club has thriven during the past season. At the general meeting last April, the exchequer was empty and there were some large liabilities to be met. On top of these liabilities the club was called upon to pay a monthly rental of 150,5000 for the ground that was previously free. With the characteristic enthusiasm of British sportsment the members cleared off the liabilities, paid the new rental and enabled the committee to report at Christmas that there was a balance in land and not a single obligation unaccounted for, so that the year has been a financial success

From the point of view of sport, the record off the year has been a satisfactory one for the club. Of the eight cricket matches played against other clubs, the C. B. C. won seven

and lost one; while in the two tennis matches played, the club won both. With such a record for the past season, it is no wonder that the committee feel justified in incurring fresh liabilities against the coming one in purchasing a new matting pitch, new cricket material and in improving the tennis court. The Paysandu ground is well adapted for cricket, and conveniently situated for residents in Rio. The members of the club are thoroughly united and pull well together. In the last year's play some of them have developed into high-class cricketers. We, therefore, have little doubt that when next the committee sends out a Christmas card, it will be even more pleasant reading than the one last sent. We, personally, beg to assure the committee that the kind expressions to us are warmly reciprocated.

PUBLICATIONS RECEIVED.

Calendars for 1899. We are indebted to Messrs, John Moore & Co., agents, for one of the Royal Insurance Co's, handsome wall calendars.

We are indebted to the well known stationers and printers, Messrs. Ribeiro Macedo & Co., for one of their large date wall calendars.

for one of their large date wall calendars.

Messrs, Clark & Co., the well known English bootmakers, of 35 Travessa do Ouvidor, have sent us samples of the pretty New Year's gifts they are presenting to their customers. One is a pocket tablet and mirror bound in morocco leather, and the other a combined book mark and paper cutter in ivory. We are obliged to Messrs, Clark & Co. for the samples sent to us.

asimples sent to us.

Almanak Cyclistico e Annnario of the Cycle Club of Brazil for 1899; compiled by Mr. Theodore Rombauer. A very convenient volume for the pocket, containing a blank calendar for cycling memoranda, and a variety of useful information in regard to cycling, one section of which gives some very interesting itineraries for the neighborhood of Petropolis, which is the home of the Club. It also contains the statutes and a list of members of the club, which shows it to be popular and flourishing. Cycling in Brazil is somewhat hampered by a lack of good roads, but as elsewhere its influence will lead to the improvement and construction of roads. Cycle clubs have done incalculable good in the United States in this respect, and we doubt not they will be equally beneficial here. The secretary will accept our best thanks for the handsomely printed little volume sent to this office.

Business Notes

—The collection of 10 °/0 of the import duties in gold will go into operation to-morrow.

President Campos Salles has signed the bill prohibiting the use of state and municipal bonds as currency.

—It is expected that the beans, rice and Indian corn crops in the vicinity of Ubá, Minas Geraes, will be abundant.

—There has been some queer work at the general postoffice, and three prominent officials have lately been dismissed. It is said that the inquiry will not be made public.

—The importers of drugs and medicines have joined in the general protest against the arbitrary inclusion of merchandise arriving in this port before the end of the new tariff which went into effect on the 1st inst.

— Bankruptcy proceedings were instituted in S. Paulo on the 26th ult. against the important house of Teixeira Costa & Co., successors to C. Costa & Co. The court appointed as syndics Messrs. Theodor Wille & Co. and A. Trommel & Co.

The Hamburg South American Steamship Co. has declared a dividend this year of 16 per cent, against 12 per cent in 1897. This shows that the company is doing an exceptionally good business on a very economical basis, and also that its business is increasing in spite of business depression in this part of the world.

—Who says the times are bad? Is it the poor man? We notice that there is a lottery every day this week except Sunday and Friday, and yesterday there were two. The poor man is the principal support of the lottery, and as long as we can have them at the rate of six a week, the times surely are not so very difficult! Are not business men just a little mistaken when they talk of diminished sales and difficult collections?

— We do not vouch for the story, but we are informed by a recent arrival that in Buenos Aires the authorities are now enforcing a stamp tax on lats. Every man must wear a stamp in his hat and exhibit the same to an inspector when called upon to do so. Of course it will be difficult to discriminate between residents and visitors, so travellers will be wise to go prepared. The next step will be to stamp all fools—and then will come the delinger.

deluge.

— The President has sanctioned the legislative act which approves the accord signed at Washington June 15, 1897, relative to the exchange of letters and parcels of declared value, under the rules of the Postal Union. Brazil has completed an arrangement with Portugal for a parcel exchange without declared value, which now goes into effect, and will enter into similar arrangements with other countries as soon as the first experiment is working satisfactorily.

— Now that the new budget is coming into force, we hear a great many complaints that the «to per cent in gold» clause will cause much prejudice and annoyance to business. But what is the use of complaining now? We called attention to the matter long ago, in time for action against it, but the majority took no notice and, the measure became law. If business men prefer subserviency, then they must bear the burdens politicians choose to impose upon them. The "to per cent gold" clause will prove a veritable scourge to business, but we see no way to avoid it.

The department of agriculture of the

but we see no way to avoid it.

—The department of agriculture of the state of Minas Gernes is engaged in a very extensive commercial business. It is importing all kinds of agricultural implements and supplies which it is selling to planters at cost. An official paper recently contained a list of 147 articles, with their prices, varying from a bush-hook wdge at 120 reis, to a seeding drill at 1,2798. Of course, the state pays no duties, nor rents, nor taxes, and wishes to make no profits; how then is the heavily taxed merchant to exist. In our opinion, this commercial undertaking of the Minas government is a gross injustice to the merchant.

FINANCIAL NOTES

—The general revenue budget received the President's sanction on the 31st ult.

— A special credit has been opened in favor of the minister of industry for the sum of 500,005, to pay the "Societé Générale de Transports Maritimes" of Marseilles, for the transportation of immigrants.

—The 1899 budget of the state of Rio de Janeiro estimates of the revenue at 13.835,486\$500, and fixes the expenditures at 13,785,926\$313. The latter, of course, does not cover expenditures which are customarily met with deficiency and special credits.

— On the 29th the senate voted the following supplementary credits:—war 1.038.910\$-864; marine 1.770.950\$365; interior 201.231\$100 and a credit of 35,762\$176, equivalent to £1.098-19-2, to cover the damages sustained by the British steamer Slanmore in the port of Santos in 1892.

— The President has signed the bill which prohibits the use as money of bonds issued to bearer by states and municipalities. The constitution forbids the issue of currency by these subordinate governments, but they have evaded it by issuing bonds to bearer of various small denominations, such as 1≰000, 500 reis, and even 200 reis.

and even 200 reis.

—On the 27th ult. the governor of the state of Rio de Janeiro signed a bill opening a deficiency credit of \$27,524\$445 to cover various expenditures, the appropriations for which had been exhausted. This is another fair illustration of the workings of that tricky system of making sehort appropriations without really cutting down expenses.

really cutting down expenses.

—With regard to the projected coinage of 20,000,000\$ in nickel, we hear that a syndicate was organized a long time ago for the execution of the scheme. If our information is correct, the business will be a very profitable one, both to the government and to the syndicate, for the government is to pay only 12,000,000 for the coins, which will cost the syndicate only 4,000,000\$ to manufacture. If this is true, the government and the syndicate will each make \$,000,000\$. Comment is perhaps unnecessary.

—On Wednesday last the Jornal do Cont-

haps unnecessary.

— On Wednesday last the Jornal do Commercio published a statement to show the economies made by the senate in the budget of the department of the interior. The government asked for 16,009,505,564 and the chamber voted 15,569,611,5644. The senate commission recommended reductions to an aggregate of 1,594,596,751, but when put to vote these were reduced to 403,109,680 in 2nd reading. Retrenchment is a difficult task to accomplish, as the Jornal must admit.

—In the budget of the state of Rio de Janeiro for 1899 the revenue is estimated at 13,835,486\$800 and the expenditure at 13,785, 2263343. The principal sources of revenue and the sums which they are expected to produce are as follows:

| Export duty on coffee (10 %). | 8,000,000\$000 |
|-------------------------------|----------------|
| » » other products | 1,750,028\$000 |
| Land tax | 1,000,000,000 |
| l'ax on transfer of property | |
| inter vivos | 700.000\$000 |
| do. do. causa mortis | 500,000\$000 |
| Stamp tax | 290.000\$000 |
| Tax on lotteries | 240,000\$000 |
| The following are some of | the principal |

| tems of expenditure : | rp. |
|---------------------------------|---------------|
| Public instruction | 2.282,750,000 |
| Police force | 2,108,105\$50 |
| Other police expenses | 140,400*000 |
| Prisons, etc | 375,775,00 |
| Solicitor-general and prosecut- | |
| ing attorneys | 144,700,000 |
| Courts of justice | 652,100\$00 |
| Board of health | 70,300,00 |
| Iospitals | 503.000\$00 |
| Public works | 815,000800 |

| Public works | 815,000\$000 |
|--------------------------------|--------------|
| Sanitation | 200.000,000 |
| Guarantee of interest to rail- | |
| ways | 600,000\$000 |
| do. to Companhia Cantareira. | 230,000,000 |
| Gas for Nictheroy | 244,285,000 |
| Water and sewerage at Campos . | 250,000\$000 |
| Pensions to retired function- | |
| aries | 490,842\$671 |
| Interest on debt | 530,000,000 |
| | |

COMMERCIAL

i et et 1.1. i i i

Rio de Janetro, Jan. 2nd 1899 Par value of the Brazilian milreis (1‡000), gold do

Bank rate of exchange, official, on London 285 rs. gold

Value of £ 1 sterling ... 15 37 6.

Value of £ 1.00 (\$4.80 per £ 1. str. in Brazilian currency (paper) ... 6 \$5.04 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00

other feeling of uncertainty, and the closing prices of the day were bank bills at 756d, and private paper at 721/21 and 711/16 d. The official value of the paper mitries was from 25 to 28, reis gold during the day. The British Bank put out 711/16 d. On London, the rate at which the other banks were drawing with 75/36 on their boards. In the course of the day the Braislianische and Pranquise banks also put out 71/16 d. but the latter quickly returned to its own of the day of the

LONDON AND BRAZILIAN BANK, LIMITED BALANCE SHEET, 31ST DECEMBER, 1898.

| Assets: | |
|-------------------------------------|--------------------------|
| Capital, un-called | 6,666,666\$670 |
| Bills discounted | 2,999,922 950 |
| Bills receivable | 10,682,449 400 |
| Head office and branches | 9,767,651 330 |
| Loans, current accounts, etc | 5,883,900 420 |
| Securities for accounts current etc | 3,811,080 000 |
| Sundry accounts | 4.743,997 800 |
| Cash | |
| Liabilities: | 59,181,93 4\$ 980 |
| Capital subscribed | 13,333,333\$330 |

| Liabililies: | | ٠., |
|------------------------------------------|-----------------|-----|
| Capital subscribed | 13.333.333\$330 |) |
| Deposits in account current, without in- | Andrew Liberta | |
| terest | 11,456,318 too | |
| do in account current, with interest | 1,780.011 400 |) |
| do fixed maturity | 6,461.634 210 |) |
| Head office and branches | 8,907,692 710 | |
| Securities for accounts current, etc | 3,811,080 000 |) |
| Sundry accounts | 1 5.149.055 050 | 0 |
| Bills payable | 282,210 180 | 0 |
| | 59,181,934\$ 80 | 0 |
| E. & O. E. | | |

Rio de Janeiro, ard January, 1899. For the London and Brazilian Bank, Limited, F. Broad, Sub-Manager. F. S. Pryor, Accountant.

MARKET REPORT.

Rio de Janeiro, 3rd January, 1899.

Exports.

de total declared sales in the week re-returned as 104,000 bags against

MARKET REPORT.

Re to be function, 3rd January, 1899.

Exports.

Coffee. —The total declared sales in the week before last were returned as to-toop bags against entries of 65,781 bags and shipments of 35,736 bags. The sales in the foreign markets during the salies week, for five here to the sales week, for five here to the previous week. New York sold 57,000 bags 1 lave, 8,700. Hamburg 3,000 and London 18,000 bags. On Monday when the Rio market opened it was found that the increased entries had somewhat upset the rates. The packers paid 18,000 and London 18,000 bags. On Monday when the Rio market opened it was found that the increased entries had somewhat upset the rates. The packers paid 18,000 becoming firmer the bussiness done was based on 12500 per arroba for No. 7 type. The shippers made offers so low that the were generally refused by the packers, and the 6,000 bags sold were disposed of at bases of 18,000 bags sold were disposed of at bases of 18,000 bags sold were disposed of at losses and 17 be santos market was calm with good average selling still at 7580 per 10 kilos. The foreign markets had nothing to report owing to the Christianshoildays. There was little animation in the local market had nothing to report owing to the Christianshoildays. There was little animation in the local market on Theoday-had the entitled to the Previous day. The shippers bought about 15,000 bags for the American market, but the European agents bought nothing. The prices paid were based on 12500 per arroba for No. 7 type. Santos maintained the rate of 7500 per 1700 for No. 7 type. Santos maintained the rate of 7500 per 1700 for No. 7 type. Santos maintained the rate of 7500 per 1700 for No. 7 type. The shippers bought about 15,000 per arroba for No. 7 type. Many offers were nother bages bought and the same hadross and per server of the stade of the Rio market. The market here opened very flat on Wednesday under the influence of falls in pri ex reported from all the consuming market, and the same hadross and factors 1500 bag

| 63,287 | bags | for the | United States |
|--------|------|---------|-------------------|
| 4,842 | ** | ** | Europe |
| - | , | ** | Cape of Good Hope |
| 1,410 | ** | ** | River Plate, etc. |
| 5,167 | ** | ** | Coastwise |
| | | | |

| ı | | United States: | |
|---|------|--------------------------------------------------------------------------------------------------------------------|--------------------------|
| - | Dec. | 25 New York Br. str. Chaucer | bags 28,294 20,917 |
| | | Europe : | |
| | Dec. | 24 Marseilles etc. It. str. Sempione | 2,800 |
| | | Elsewhere: | |
| | Dec. | 23 River Plate Br. str. Magdalena 24 Buenos Ayres Fr. str. Medoc Coastwise nothern ports do southern port | 142 208 999 745 |
| | 2016 | e receipts for the past week were 74 501 | bars. |

The receipts for the past week were 74,59t bags, against 57,504 bags for the previous week and 32,524 bags for the week before.

Brokers' quotations, according to New-York typeswere the following

| the following | Dec. 24 | Dec. 17 |
|---------------|---------|---------|
| No. 6 | 12,400 | 134800 |
| 7 | 11 800 | 13 000 |
| 8 | 11 400 | 12 600 |
| 9 | 11 200 | 12,200 |

The stock in all hands was estimated this morning at 254,742 bags, against 254,742 bags a week ago. The Santos stock is reported at bags.

| -The shipments of coffee during D follows : | ecember | were as |
|------------------------------------------------|---------|---------|
| United States: | | |
| | | bags. |
| New York | 179.926 | |
| Baltimore | 35-977 | |
| New Orleans | 15.358 | |
| Europe : | | 231.261 |
| | 10.641 | |
| Hamburg | 8 091 | |
| Genoa | 3.793 | |
| London | 3.400 | |
| Trieste | 3.457 | |
| Naples | 34 | |
| Haptes | 34 | 29.026 |
| Other countries; | | -,,,,, |
| Cape of Good Hope | 5,500 | |
| River Plate | 1.404 | |
| Valparaiso | 103 | |
| Coastwise: | | 7.013 |
| | | |
| Northern ports | 5.428 | |
| Southern ports | 2.520 | |
| | | 7.948 |
| Total | | 275.248 |
| The exporters were the following | : | bags |
| Arbuckle Brothers | | 66.225 |
| 1 W Doone & Co | | 45.008 |

| Coustiers | e . | | | |
|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|---|--------|
| Northern | ports | 5.428 | | |
| Southern | ports | 2.520 | | |
| | · - | | | 7.948 |
| | Total | | 2 | 75.248 |
| | Total Control of the | | | |
| The exp | orters were the following | : | | |
| | | | | bags |
| Arbuckle | Brothers | | | 66.225 |
| 1. W. Do. | ane & Co | | | 45.998 |
| W. F. Mc | Laughlin & Co | | | 26.500 |
| Ornstein | & Co | | | 22.119 |
| Norton, A | Iegaw & Co | | | 17.700 |
| Hard, Ra | nd & Co | | | 17.422 |
| Karl Vala | is & Co | | | 14.803 |
| Levering | & Co | | | 10.253 |
| Ed. Johns | ton & Co | | | 6.108 |
| Roberto o | lo Couto & Co | | | 6.100 |
| Pierre Pra | adez & Co | | | 5.155 |
| Karl Kri | sche | | | 4.973 |
| Steinwen | der, Stoffregen & Co | | | 4.725 |
| Zenha, R | amos & Co | | | 4.715 |
| Aretz & C | 0 | | | 4.073 |
| Andrade | Fortes & Azevedo | | | 2.984 |
| Gustav T | rinks & Co | | | 2.555 |
| Naumani | , Gepp & Co | | | 2.500 |
| Motta Cur | aha Freire | | | 2.250 |
| Sequeira | & Co | | | 1.010 |
| | Co | | | 1.875 |
| Wille, Sci | hmilinsky & Co | | | 1.622 |
| | eira & Almeida | | | 581 |
| Ed. Ashu | cr.h & Co | | | 506 |
| Empreza | Industrial Brazileita | | | 450 |
| | Gudgeon & Co | | | 397 |
| | gueira | | | 157 |
| Pauling | Pinaca & Co | | _ | 150 |

Total.....

Daily receipts and shipments of coffee at

| Stock at Santos | Receipts at Santos bags. | Steamer freight, 5% primage | Exchange on London | N. Y. spot quot. N. 7 | Do do No. 8 | per arroba | Average quot. No. 7. N. Y. | Stock | Total shipments bags | " Coastwise | " River Plate, etc. " | " Cape | " Europe | Shipments U. States | Necesipes | 1 | |
|-----------------|--------------------------|-----------------------------|--------------------|-----------------------|-------------|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------|-------------|-----------------------|--------|----------|---------------------|-----------|-----------|-----------------------|
| · Eval | | : | | | | : | | 254.742 | | : | : | : | | | | 11.563 | Dec. 25 |
| 701,890 | 23,550 | 40 6. | 77/164. | rie w | 11\$900 | 12\$300 | | 257,056 | 5,687 | 100 | 1,410 | : | 000 | 7.577 | | 3 | Dec. 26 |
| 639,130 | 18,180 | 40 6. | 77/16 d. | | 11\$800 | 12\$200 | -11 | 251.703 | 14.090 | Ř: | 161 | 91 | 1,140 | 2,930 | | 8.747 | Dec. 27 |
| 651,980 | 19,859 | 40 6. | 7 11/.6 4. | 6 % 0 | 1:\$400 | 11\$800 | The State of the S | 252,326 | 8,177 | H | • | | 2.022 | 0,133 | | s sos | Dec. 28 |
| 074.910 | 22,034 | 1 04 | 7 Lifto d. | 0 34 6. | 00t\$11 | 11\$S00 | | 240,053 | 14,002 | 200 | • | | 300 | 4.00 | | 0.200 | Dec. 29 |
| 070,030 | 22,005 | 40 6. | 7 % 4. | 6 % 6. | 115400 | 114800 | | 246,001 | 14.114 | 24 | 2 | | 300 | 0.0.0 | | 13.462 | Dec. 30 |
| 044,720 | 13.4.2 | 40 : | 7 72 4. | 0 % 6. | 113400 | 11\$800 | | 237,004 | 13./50 | 4,043 | : | | | 0,943 | 8017 | 61F 01 | . Dec. 31 |
| | | | | A . | | | And the substance of th | Section 1 | 1000 | 0441 | 2000 | 2 573 | 5 500 | 770% | 231.261 | 216, 152 | since Dec. 1 |
| - | | | . : | . : | : | | | | "Toole of the | - 6.89 | 39,7=4 | | 77.322 | 504.087 | 1.045.967 | 1,769,794 | Total since July 1 |

Imports.

Flour.—The arrivals during the week were 1250 harrels of American flour ex Hendius and 1,000 harrels extended to the state of the state of

| Trieste | nominal. |
|----------------------|-----------------|
| Richmond 1st | 33\$000-34\$000 |
| do 2nd | nominal. |
| Baltimore 1st | 33 000-34 000 |
| do 2nd | 32 000-32 500 |
| Western and Interior | 32 000 - 33 500 |
| River Plate | nominal. |
| Local Mills | 36 000-37 500 |

Codfish.—The s.s. Rio brought 875 cases from Hamburg, and the Herwins too cases and 200 tubs from New-York. The stock in hand is about 1000 packages and the market is dull with prices more or less nominal. The last sales made were Gaspe at 35000 per tub, 81, John's 407000 per tub and Norwegian 55000 per case.

tub, 8t. John's 46too per tub and Norwegian; 85coo per case.

Lard.—The week's arrivals were 1,200 kegs and 470 cases of American lard brought by the Historians. The market is firm at last week's prices, American lard being quoted from 700 to 700 rels per pound wholesale being quoted from 700 to 700 rels per pound wholesale and 100 rels. Marive lard is still quoted as nominal.

Pork.—The Heavilus brought 2s barrels, 25 tubs and 150 cases from New York last week. The prices move obtaining are the same as those given last week and the firmness of the market continues. American pork is selling from 15500 to 15400 per pound wholesale, and from 1500 the been sustained, and prices rule from 15500 to 15400 per pound wholesale, and from 1500 this been sustained, and prices rule from 1500 to 15400 per pound wholesale processed to 1540

Pitch Pine.—There have been no fresh arrivals, and no sales. The market is dull and prices are quot-

White Pine.—No arrivals. Very little business has been done, and 160 reis per foot is the current price.

price.

Spruce Pine.—No receipts have come to hand.
The market is dull and prices are quoted nominal.

Swedish Pine.—The situation is unchanged. No
entries are recorded and prices still remain nominal.

Swellsh Pine.—The situation is unchanged. No entries are recorded and prices still remain nominal.

Kerosene.—The receipts for the week were 12,600 cases from New York ex Heavisia. Owing to the state of the money market, prices have not kept their tweel of the money market, prices have not kept their tweel of the money market, prices have not kept their tweel of the price per case wholesale being offso to 16500, but the retail rates of 16300 to 16500, but the retail rates of 16300 to 16500, but the retail rates of 16300 to 16500 to 16500, but the retail rates of 16300 to 16500 to 1

| slight decline. | The last | prices on Sa | turday last were |
|------------------------------|-----------|--------------|------------------|
| wholesale 9\$600 10\$000. | to 9\$800 | per bag and | retail 95800 to |

105000.

Hran.—No new receipts have come to hand from abroad. The produce of the local mills is selling from 18500 to 1800 per a kilos.

1800 to 1800 per a

* 2 K/c/sin . 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70; ** 1,70;

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

CARDIFF.— Br. bk. Kelvin; 1050 tons; Robinson coal to Empreza Industrial Brazileira. DEC. 30.

BALTIMORE.— Br. steam bk. Severn; 1125 tons; Ried sundries to order.

DEPARTURES OF FOREIGN VESSELS.

New Orleans.—Port. bk. Violela; 691 tons; Pereira stone ballast.

NorFolk. Br. sp. Kambira; 1185 tons; Brownell;

DEC. 28. FALMOUTH.—Dan, bk. Puck; 493 tons; Claussen; bones and bone ash.

CHANNEL. - Germ. lug. Wilhelmina; 260 tons; Schecker; salt hides. PENSACOLA.— Nor. bk. Ymer; 818 tons; Olsen; stone ballast. DEC. 30.

New Castle.—Br. sp. Whitlieburn; 1875 tons; Bartlett; stone ballast

TALTAL .- Br. sp. Oronasia; 2575 tons; Greig; stone

JANUARY 1. Sapelo.- Nor. sp. Constance; 1150 tons; Norbo, stone ballast.

MOBILE.— Br. sp. Harwest Queen; 1943 tous; Forsyth; stone ballast, New Orleans.— Germ. bk. Saturnus; 571 tons; Mallmann; stone ballast.

New Castle. — Br. sp. Falconhurst; 1997 tons; Lockman; stone ballast.

| FREIGHTS. |
|--------------------------------------------------------------------------------------------|
| LIVERPOOL. 35 shillings and 5 % primage pe |
| NEW ORLEANS 1-35 cents and 5 alo primage per based of coffee. |
| BREMEN. (-30 shillings and 5 % primage pe ton of 1,000 kilos. |
| GENOA. -30 francs and 10 % primage pe |
| MARSEILLES25 francs and 10 % primage pe |
| ANTWERP. $t=25$ shillings and 5 $\%_0$ primage pe SOUTHAMPTON t ton of t ,000 kilos. |
| HAVRE25 frames and 10 % primage pe |
| BORDEAUX. —40 francs and 10 % primage per ton of 900 kilos. |
| Talcanuano45 shillings and 5 % primage per ton of 1,000 kilos. |
| MONTEVIDEO. 35000 per bag of coffee. |
| |

| | Vessels Afloat & | Chartered for | Rio | | ĺ | | İ | |
|---|--------------------|---------------|---------|--------------------------------------------|------|---------|-------------------|----------------|
| | Australia | Pascagoula | _ | Dutch | | | | |
| | Amèlie | Marseilles | _ | | | | | - |
| | Alliance | Shippegam | 7 Nov. | | | | | |
| | Rellona | Cardiff | 18 Nov. | bg Hoogezand I. | | D | 1 | H. Stoltz & C. |
| | Rirnam Wood | Mobile | _ | og Hoogezand 1. | 220 | Dec. 9 | riamourg | n. Stortz & C. |
| | Bella Formigosa | Porto | _ | | | | | |
| | Claudina | Porto | | German | | | | |
| | Crown Prince | Cardiff | | | | | | |
| | C. R. C | Paspebiac | 12 Nov. | lug Emma | | | | |
| ı | Clarence S. Bement | Hull | | bk Irene | 1000 | Dec;25. | Rangoon | H. Stoltz& C. |
| | Chatam (str) | Rangoon | 26 Nov. | | | | | |
| | Emma | Marseilles | 19 Nov. | Italian | | | | |
| | Franzoni | Saguenay | _ | ys4 | | | | |
| | Glama | Porto | 15 Nov. | bk M. Alegre M. | | Nov.17 | Marseilles. | A.Avenier&C |
| 1 | Hamburg | New York | _ | bk Loreto | 646 | 25 | Marseilles. | K. Valais & C. |
| | Iohann | Liverpool | 2 Sept. | | | | | |
| | Kosmos | Boulogue | 5 Dec. | Norwegian | | | | |
| 1 | King's Co | Nortolk | 29 Nov. | | | | | |
| 1 | Khorassan | Cardiff | _ | bk Signal | 924 | | Pensacola | |
| 1 | Landskrona | New York | - | bk Sunbean | | | Cardiff | |
| 1 | Marion Ballan tyne | Antwerp | 27 Nov. | bk Jomfruland bk Solgran | 336 | Dec. 1 | Pensacola Cape | To order |
| ١ | Merida | Cardiff | 28 Nov. | sp Maraval | | | Pensacola. | |
| 1 | Mariposa | Porto | - | | | | | |
| 1 | Marabout | Pascagoula | - | Portuguese | | | | |
| ۱ | Minho | Porto | - | Area . | | | | |
| 1 | Mignonette | St. Johns | to Nov. | sp Sophia | 116 | Intere | Porto > | C Abran & C. |
| 1 | Norden | Westerwick | 3 Oct. | bk Activa | 524 | Dec. 4 | Cape Worde | A.S.&Andr. |
| į | Orlanda | Hamburg | - | bk Adelina | 524 | | Porto | J.A.G.Santes |
| 1 | Pons AElü | Hernosand | 20 Oct. | 490 | | | | |
| 1 | Ruby | Pascagoula | | Swedish ' | | | | |
| 1 | Robert S. Resnard | Pensacola | 54 - T | alen en e | | | | |

| | iod | | thenburg | | | | |
|--------|----------------------|--------------------------------|--------------------------------|----------|--|--|--|
| Stanle | y | Lo | London — | | | | |
| Werei. | s (str) | Car | diff | 3 Dec. | | | |
| Werra | | Car | diff | 6 Dec. | | | |
| Willia | im I. Rotsh | Ne | w York | _ | | | |
| Victor | ia | На | rtlepool | 15 Nov. | | | |
| | nia | | nsacola | _ | | | |
| | | | nsacola | | | | |
| | 10 | | | | | | |
| urei | , | го | 110 | _ | | | |
| | Azriva | ls of foreign | steamers. | | | | |
| |) | | | | | | |
| DATE | NAME | FROM | CONSIGN | ED TO | | | |
| | <u></u> | | | | | | |
| Dec. | Mordelous | Southampt, 16 | ds Royal Mai | | | | |
| | F. Holme | Rosario q ds. | Order | | | | |
| 27 | Antisana | Liverpool 2: 0 | ls. Wilson Son | s & Co. | | | |
| 27 | Medoc | Bordeaux 24 ds | M. Maritin | ies | | | |
| 27 | Colonia | Havre 29 d Cardiff 27 ds. | s. J. Lapert Wilson Sor | . 0. 0. | | | |
| 27 | Sutton Julia Park | B. Avres 4 ds. | G. Phillip: | | | | |
| 28 | Biela | Manchester 30 | d. N. Megaw | | | | |
| | Rio | Hamburg 27 ds | E. Johnsto | n & Co. | | | |
| | S. Istran | Finme 50 ds. | Rom bauer | & Co. | | | |
| | Alacritá Nile | Genoa 26 ds. R. Plate 3 ds. | A. Fiorita Royal Mail | | | | |
| | Virgit | Glasgow 25 ds. | | | | | |
| | Neptun | Rosario 7 ds | Order | | | | |
| 29 | Patagonia | Santos 16 hs. | E. Johnsto | n & Co. | | | |
| 30 | Homer | Liverpool 41 de | N. Megaw S. E. Johnsto | & Co. | | | |
| 30 | Parag'ssú | Hamburg 22 ds | V. W. Gui | n & Co. | | | |
| 30 | Vilna | B. Avres 5 ds. | Camuyran | | | | |
| 1.5 | Béarn | Marseilles 21 d | s. Karl Valai | | | | |
| 31 | C. Genova | Genoa 18 ds. | La Veloce | | | | |
| 31 | Whitby | Cardiff 22 ds. | Wilson Sor | ıs & Co. | | | |
| | Leonor | do 28 ds | M. Maritin | ies | | | |
| Jan. | Vectis | Cardiff 20 ds | T. Rodrigu | 00 ft Co | | | |
| - 1 | vectis | Carum 29 us | 1. Rodrigh | es az Co | | | |

Cardiff 20 ds Departures of foreign steamers.

| DATE | NAME | FOR | CARGO |
|------|-------------------|----------------|-----------|
| Dec. | | | |
| | Magdalena | River Plate | Sundries. |
| 27 | Kilburn | Buenos Aires | Ballast |
| | Nile | Southampton* | |
| 28 | Straits of Menai | Galveston | Ballast |
| 28 | Medoc | River Plate | Sundries. |
| 28 | Julia Park | Buenos Ayres | Ballast |
| 30 | Virgil | Valparaiso* | Sundries. |
| 30 | Haverstoe | Buenos Ayres | do |
| 30 | Brand | do | Ballast |
| 30 | Szent Istran | Santos | Sundries. |
| 30 | Colonia | do | do |
| 30 | Rio | do | do |
| - 31 | Hevelius | New York | do |
| 31 | Patagonia | Hamburg* | do |
| 31 | Sydenham | Buenos Ayres | Ballast |
| Jan. | | | |
| | Biela | New York* | Sundries. |
| | Béarn | River Plate | do |
| I | Alacritá | Buenos Avres | do |
| | Homer | Santos | do |
| 1 | Cittá di Genova | do | do |
| * | Calling at intern | rediate ports. | |

Foreign sailing vessels in the port of Rio de Janeiro, January 1st 1899.

| NAME | TONS | ARKIVED | FROM | CONSIGNEES |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| American lug Mabel Jordan bk B.F. Hunt Jr. lug White Wings bk Priscilla | 899 1131 654 612 | Dec. 1 11 15 15 | Boston Rosario Baltimore do | P. Irmão & C. J. Souza & C. J. L. Bisset N. Meg. & C. |
| sp R. Forth- sp C. King. sp E. of Dumore sp Monrovia. sp Tuskar. log J. Robert's. bk M. Michell- bk Levuka. sp Kate Thomas. lug M. Star- lug Genesta. bk Kelvin. bk Severn. | 1638 2205 1449 1529 197 599 1466 1596 185 412 | 19 24 25 Dec. 9 13 17 17 22 23 24 28 | Antwerp Swansea do St. John's. Mont'video New York. Swansea Paspebiac Swansea Cardiff | A Avenier&C N. Meg. & C. W. Sons & C. W. Sons & C. J. Moore & C. To order. |
| Dutch bg Hoogezand I. German lug Emma bk Irene | 197 | Nov. 29 | Hamburg | Schindler&C. |

. 595 Dec. 1 Liverpool . To Order

STOCKS AND SHARES

| | 75.2 U | | |
|---------|------------------|-----------|------------|
| Sal | es of Stocks and | d Shares. | |
| EC. 26. | | | |
| | 4 s. (gold) | | 1,007\$000 |
| do | 1895 | | 862 |
| do | | | 861 |

Banks. Miscellan rous.

100 Melhoramentos no Brazil..... 198000

4 Apolices, 4 s. (gold). 1,005\$000
40 do 1597... 952
10 do (reg.)... 9550
300 deb. Lloyd Brazileiro. 30
159 s Leopoldina R. R. (2005). 72
100 s Sorocabana-Ituana R. R. 62

Banks. Miscellaneous,

10 Docas de Santos..... DEC. 28. Banks.

| 20 | Brazil e Norte America | 10 | Commercial | 70 | do | 0 | 25 | Depositos e Descontos | 25 | Depositos e Descontos | 25 | Depositos e Descontos | 26 | Metropolitano | 40 | Republica | 70 | do | 0 | 0 |

DEC. 29.

 100
 Constructor

 500
 do

 33
 do

 400
 Credito Garantido

 20
 Hypothecario
 11 250

Miscellaneous, 825\$000 » União Valenciana R. R.....

Banks.
 100
 Constructor

 300
 do

 000
 Hypothecario

 205
 Republica
 50 11 75**0** Dec. 31. 114 Apolices, 58..... 825\$000

do do 1895.....do Emprestimo Municipal. to deb. Brazil Industrial (mill)...... Banks

\$ATURDAY'S QUOTATIONS—S. PAULO.

| nico commercio e matustria | 3103000 | 3003000 |
|----------------------------------------------------|---------------|---------|
| , Constructor e Agricola | | |
| , Credito Real da Carteira H | 120 000 | 120 000 |
| , Lavradores | | 103 000 |
| . Mercantil de Santos | 138 000 | 125 000 |
| , S. Paulo | 135 000 | 130 000 |
| , Ribeirão Preto | | |
| União de S. Carlos (all paid). | 250 000 | 235 000 |
| , do do (40 °/ ₀ .) | 120 000 | 112 000 |
| , União de S. Paulo (70\$) | 29 000 | 25 000 |
| , do do (50\$) | 20 000 | 14 000 |
| , Sautos | | |
| a Agua e Luz | | |
| , Antarctica | | 60 000 |
| , Argos Paulista, | | 10 000 |
| , Bragantina | 2 | |
| , Fabril Paulistana | | |
| , Ferro Carril Sto. Amaro | - | 1 000 |
| , Gaz de S. Paulo | | 380 000 |
| , Lupton | | 93 000 |
| , Mechanica | | 116 000 |
| , Mogyana (all paid) | 239 000 | 235 000 |
| , idem (40 %) | | |
| , Paulista | 254 000 | 248 000 |
| Pogredior | | 40 000 |
| Stupakoff | 50 000 | 40 000 |
| | | |

Cia

Stocks and Bonds and Joint Stock Companies --- January 2nd

| Emission | Cir | rculation . | T | Public Funds | | | Nominal Value | Last Quotation buyers sellers |
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| Capital | Shares | Emitted | Par | Banks | Paid | Reserve Fund | Last Dividend | Last quotation |
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| Capital | Shares | Emitted | Par | Railways | Paid | Reserve fund | Last Dividend | Last quotation |
| 110,000,000\$ 20,000,000 12,000,000 62,000,000 70,000,000 1,600,000 12,500,000 | \$50,000 200,000 60,000 100,000 310,000 100,000 350,000 \$,000 210,000 62,500 | all 153,253 46,747 all all 33,525 266,475 10,000 all all 5,400 all all all all | 200\$ 100 do 200 do | Leopoldina Minas de S. Jeronymo Macahé C. Campos Muzambinio. do md series. Oeste de Minas do Quilombo. do Unido Sorocabana-Itauna Unido Sorocabana-Itauna Unido Campos Tocantina de Araguaya. | 200\$ 25 10 200 100 100 200 75 20 100 80 200 40 200 200 200 50 | 26,697\$ 65,000 2,901,489 1,385,541 45,710 583,378 | int. Sept. 93 int. Jan. 91 6 % June. 92 6\$500, Feb. 86 int. Jan. 92 | \$6000- 4 250 44750 |
| Capital | Shares | Emitted | Par | Tramways | Paid | Reserve fund | Last Dividend | Last quotation |
| 2,500,000\$ 6,000,000 700,000 14,000,000 12,000,000 3,000,000 800,000 | 25,000 30,000 7,000 70,000 60,000 15,000 8,000 | all all all 59,360 all all | 100\$ 200 100 200 200 200 100 | Carioca. Carris Urbanos Corcovado (and Hotel) Jardim Botanico. S. Christovão Villa Izabel. Pernambuco | 100 200 100 200 200 200 100 | 163,989 5,447 489,30\$ 105,899\$ 30,999 | 14\$500, July 91 2 300, Oct. 98 — July 98 8 000, July 91 5 000, Aug. 98 | 130 000— 135 000 162 000— —130 000 |
| Capital | Shares | Emitted | Par | Steamships | Paid | Reserve fund | Last Dividend | Last quotation |
| 1,000,000 28,000,000 5 000,000 673,400 1,000,000 | 5,000 140,000 25,000 3,307 5,000 | all all all all 2,750 | 200 200 200 200 200 200 | Esperança Maritima Lloyd Brazileiro Navegação Costeira S. João da Barra e Campos Sul Paulista | 200 200 200 | 59,598 | 8 000, Sept. 97 | 100\$000— — 10\$000 |
| Capital | Shares | Emitted | Par | Cotton Mills, etc. | Paid | Reserve fund | Last Dividend | Last quotation |
| 16,600,000\$ 2.460,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.600,000 6.60 | 50,000\$ 12,000 2,500 30,000 30,000 22,500 | all | 2001 200 200 200 200 200 200 200 200 200 | America Fabril. Botalogo (aniagem). Brazil Industrial. Corcovado idem D. Izabel. Fabril Faulistana. Industrial Minetra Manuscrial Minetra Manuscrial Minetra Petropolitana Progresso Industrial. Rink (Woolens) S. Felix. S. Felix. S. Feloo. S. Petro de Alcantara. | 200 200 200 200 200 200 200 200 200 200 | 104,654 39,471 150,000 25,623 239,585 5,498 156,493 200,000 77,490 26,186 26,186 26,186 26,186 26,186 32,564 32,564 | 106000 Aug. 98 7 0000 Aug. 96 10 0000 July 98 10 0000 July 98 10 0000 Aug. 96 10 0000 Aug. 96 10 0000 July 98 10 0000 July 98 10 0000 July 98 10 0000 Aug. 98 10 0000 Aug. 98 10 0000 July 98 11 0000 July 98 11 0000 July 98 11 0000 July 98 10 0000 July 98 | 175,5000 — 200,5000 — 120 000 — 120 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 000 — 175 |
| Capital | Shares | Emitted | Par | Insurance | Par | d Reserve fund | Last Dividend | Last Quotation. |
| 4,000,000\$ 3,000,000 2,000,000 4,000,000 4,000,000 2,500,000 2,000,000 2,500,000 2,500,000 2,500,000 | 20,000 3,000 10,000 20,000 8,000 2,500 10,000 12,500 10,000 | ali ali 9,735 10,000 4,000 ali ali ali ali ali | 200 1,000 200 200 500 1,000 200 100 200 | | 18 | 15,584 200,000 358,752 | 1\$000, July 97 18 000, July 98 1 500, July 98 3 000, July 98 7 000, Jan, 98 10 000, July 98 - July 98 13 000, July 98 1 500, July 98 | 38 000— 10 000 38 000— 10 000 30 000— 100 000— 100 000— 17 000 15 000— 17 000 13 000— 18 000 |
| Capital | Shares | Emitted | Par | Miscellaneous | Par | d Reserve fund | Last Dividend | Last Quotation |
| 7,000,000\$ 5,000,000 1,300,000 60,000,000 60,000,000 4,000,000 1,000,000 1,000,000 1,000,000 1,000,000 | 35,000 10,000 6,000 25,000 300,000 235,000 300,000 70,859 15,000 10,000 94,128 10,000 7,500 3,000 | atl ali 5,821 ali ali ali ali ali ali ali ali ali ali | 50 200 200 200 100 200 200 200 50 200 100 | Cruzeiro (match fas.ory). Docas de Santos of Acidi Methoramentos na facili Methoramentos na facili Gazeta de Noticias (newspape). O Pairo (newspape). O Pairo (newspape). Matte Larmageira (Paraguay teal.). Matte Larmageira (Paraguay teal.). Montos Financias (Dazzil. Larmageira (Paraguay teal.). Matte ia (| 5 20 20 10 20 20 20 25 | 51,228 2,908,472 2,286,745 2,286,745 48,079 43,577 1,015,181 300,000 32,210 871,601 400,000 56,441 | July 91 15500, July 95 6 000, July 95 Miles 15 Miles 15 S 000, July 98 50 00, July 98 15 000, Feb. 95 | 20\$000— 200 000— 200 000— 200 000— 15 \$000— 1 \$500— 1 \$20 000 — 1 \$20 000 70 \$000— 152 000— 40 0000 |

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I have been a little to the later to the lat

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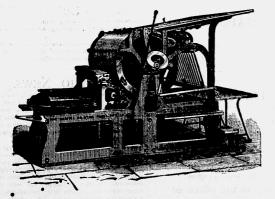
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