

THE RIO NEWS.

PUBLISHED EVERY TUESDAY

VOL. XXIV.

RIO DE JANEIRO, OCTOBER 11th, 1898.

NUMBER 41

WILSON, SONS & CO. (LIMITED)

2, RUA DE S. PEDRO,
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The scores were as follows:

Table with 2 columns: Name and Score. Includes J. Whitbourne, H. L. Wheatley, R. Locke, N. Jackson, H. J. Reeves, C. L. Robinson, D. Campbell, A. Skey, F. Davis, E. Snythe, Fletcher, Extras.

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Table with 2 columns: Name and Score. Includes E. S. Eyll, J. de S. Routh, C. A. Conolly, R. A. Brooking, J. de S. Routh, C. B. Mawson, G. H. Lomas, H. Roberts, L. Francis, A. Ridgeway, A. Shaw, Extras.

Table with 2 columns: Name and Score. Includes E. S. Eyll, J. B. Mawson, C. A. Conolly, E. Roberts, R. A. Brooking, J. de S. Routh, C. B. Mawson, G. H. Lomas, L. Francis, A. Ridgeway, Extras.

BUSINESS NOTES

A Macéio telegram of the 8th says that sugar of the new crop has begun to arrive there. New gold mines near Minas Novas and diamond mines near Sacramento are reported to have been discovered in the state of Minas Geraes. These mines are said to be very rich. The secretary of public works of the state of Rio de Janeiro estimates at 715,744,173\$ the minimum value of rural property in that state. The mortgages on this property, he says, amount to 262,480,012\$98.

The municipal council of Jahu, S. Paulo, has opened negotiations with the government of the state for the acquisition of the water supply of that town, and for the liquidation of its debt to the state on that account. The commercial editor of the Imprensa estimates at \$1,960,000 the value of the imports at Rio de Janeiro from the 1st to 8th inst. inclusive. The value of the coffee shipped from Rio de Janeiro and Santos during the same period he estimates at \$2,041,670. The transactions in exchange reported at the four principal markets of Brazil amounted, he says, to \$7,748,245. These estimates are evidently much too large.

The arbitrators appointed to determine the damages caused by the suspension of the contract made with the Companhia Metropolitana for the introduction of immigrants, have decided that the said company shall pay to Sig. Giacomo Cresta the sum of 2,877,000\$, covering the profit on the 25 immigrants he had a right to bring out up to the date of the sentence. This of course furnishes a base for the company's claim on the government.

Among those who write for the Jornal do Commercio there is no sharper pen and better reasoner than the folhetista "Alecste." In a recent number he has been castigating the so-called national industries for their pretensions—industries which use imported and partially manufactured materials and then obtain prohibitive import tariffs for their production. The result is that the revenue suffers from the suspension of imports and the country gains nothing.

The Parque Fluminense which was opened under such bright auspices at the Largo da Machadão, seems to have missed its opportunity. Conflicts, disorderly scenes and disorderly characters are making the place something widely different from what we hoped it would be.

Amongst the passengers who left Rio by the *Crato* of the 6th inst. was our friend Mr. Daniel Causer of the firm of Hopkins, Causer and Hopkins of Birmingham. Mr. Causer had been visiting the branch establishment in Rio, where his firm is worthily represented by Mr. John A. Finlay in Rua Theophilo Ottoni No. 75. Although Mr. Causer has been long an absentee from Brazil, he knows Rio through and through, as though he had left it but yesterday. Another friend of ours, M. Pierre Goffion, who is known throughout South America as a pushing business man in many ways, from needles to anchors and antimonials pills, was a passenger by the same steamer.

In reply to our enquiry last week we are informed that there are two kinds of *ipeacacana* grown in Brazil. The *ipeacacana preta*, as it is called by the natives, or *ipeacacana officinalis* as it is classified by Arruda, the well known Brazilian botanist, is the true plant used in medicine. It is not cultivated in Brazil, but grows wild in the southern provinces, and propagates itself from seeds which are contained in soft berries of a dark purple color. The plant is somewhat shrubby and grows in the damp places in shady forests. The roots alone are used in medicine, while they are in season all the year round, while they are chiefly collected from January to March. The only preparation necessary is to dry the roots and pound them into powder. There is another variety found in the sandy districts of Pernambuco and Paralyba which is commonly known as *ipeacacana branca*, to which Vandal has given the name of *Pambolia ipeacacana*, but although it is much used by the natives there as a gentle purgative, a mild stimulant and its powers of promoting perspiration, it is not the root used in general practice.

FINANCIAL NOTES

The gross receipts of the federal *recherda* (internal revenue) of this city for the nine months ending 30th September were 13,800,741\$01, not including 265,342\$98 collected in the first quarter on account of 1897. This is an increase of over 3,000,000\$ on the receipts in the same period of last year.

The *Correio* of Jahu, São Paulo, of the 2nd inst., says that Sr. Manuel Francisco da Costa Nascimento, of Rio de Janeiro, has been commissioned by a European syndicate to offer a loan up to 1,500,000\$ to the municipal council of Jahu. The interest rate is said to be low, and the time for redemption long. The money is destined for drainage and street paving.

It seems to have been considered necessary for the *Jornal do Commercio* to declare on Sunday:—"We are authorized to declare that the allegation that the treasury is intervening or has intervened in the exchange market to promote the rise which happily is becoming important, is absolutely without foundation. Is any one complaining of the rise? We know that there are some who favor cheap money, and it may be possible that this improvement in the value of the currency is filling them with alarm."

The following returns of customs receipts for the month of September have been made public:

Table with 3 columns: Location, 1898, 1897. Includes Rio de Janeiro, Santos, Pará, Bahia, Pernambuco, Ceará, Maranhão, Paraná, Paralyba, Sergipe, Uruguaiana, Victoria, Penedo.

COMMERCIAL

Table with 2 columns: Description and Value. Includes Rio de Janeiro, Oct. 11th, 1898. Par value of the Brazilian milreis (\$100), gold, 27 d. do of the Brazilian milreis (\$100) in U. S. coin at \$1.96 per \$, 54 75. do \$100 (U. S. coin) Brazilian gold, 182 27 cts. do of 1\$ U. S. in Brazilian gold, 8 86.

Bank rate of exchange, official, on London 8 7/16 d. Present value of the Brazilian mil reis (gold) 38 42. Present value of the Brazilian milreis (paper) 34 1/8 gold. Present value of the Brazilian milreis in U. S. coin at \$1.96 per \$, 17 75 c. Value of \$100 (\$1.80 per \$, 1 str., in Brazilian exchange (paper) 58 64. Value of £ 1 sterling 27 1/4.

EXCHANGE

Oct. 3.—The National Bank opened with a rate of 8 1/2 d on London, the British bank with 8 1/4 d, and the other banks with 8 3/4 d which the British Bank adopted later on. The money rate opened in favor of bank bills at 8 1/4 d. Private paper was offered at 8 1/2 d, but buyers were only found at 8 3/4 d until continued, and bank bills were then drawn even at 8 3/4 d. The demand was more or less brisk all day, but at closing time there was a great deal of hesitancy in transactions, bank bills being offered at 8 3/4 d and private paper at 8 1/2 d and 8 1/4 d. The business done during the day was large. The official value of the paper milreis was from 30 to 31 1/2 reis gold.

Oct. 4.—The general official rate in all the banks at opening time was 8 1/6 d, but after a few fluctuations on the part of several banks from 8 3/4 to 8 1/2 d, the market closed at 8 1/2 d. The market was very quiet, and the market closed at 8 1/2 d. The market was very quiet, and the market closed at 8 1/2 d. The market was very quiet, and the market closed at 8 1/2 d.

Oct. 5.—The general opening rate of the banks was 8 1/6 d on London, but the British, London & Brazilian and National banks adopted 8 1/2 d, at which rate the British Bank subsequently rose to 8 3/4 d. The market opened firm with the banks drawing at 8 1/2 d and secure business done in private paper at 8 3/4 d, at which the banks refused to buy. A general rising movement soon set in when bank bills were obtainable at 8 1/2 d and private paper at 8 7/16 d. Towards closing time the banks drew freely at 8 1/2 d, with no private paper on the market but the firm quotations were bank bills at 8 1/2 d and private paper offered at 8 7/16 d and quoted at 8 1/2 d. The sellers were more numerous than the buyers all the day, but a regular business was done. The official value of the milreis was 30 to 31 1/2 reis gold.

Table with 2 columns: Location and Rate. Includes London, Paris, Hamburg, New York, etc.

Oct. 6.—The Brazilian and London & Brazilian Banks preserved 8 1/2 d as their official rate on London throughout the day, but the London & Brazilian and the National put over 7 1/2 d, which the Franco-Brazil Bank adopted after fixing 8 1/2 d at its opening time. The market opened and remained fairly firm all day in spite of the change of rates. The main business of the day was done in bank bills at 8 1/2 d and in private paper at 8 7/16 d without buyers for time at 8 1/6 d. These quotations remained stable at closing time. The official value of the milreis was from 30 to 31 1/2 reis gold.

BAQUE FRANÇAISE DU BRÉSIL

Table with 2 columns: Description and Amount. Includes Shareholders, unutilized capital, Cash, in current funds, Branches and agencies, Bills receivable, Guaranteed accounts current, Securities for accounts current, Securities pledged, Sundry accounts.

LIABILITIES

Table with 2 columns: Description and Amount. Includes Capital, Accounts current, Interest, Deposits at fixed maturity, Guarantees for accounts current, Branches and agencies, Bills payable, Deposits on deposit, Sundry accounts.

E. & O. E.

Rio de Janeiro, 5th October, 1898. For the Banque Française du Brésil, H. Joly, Director, V. Harcel, Accountant.

LONDON AND RIVER PLATE BANK, LIMITED

Table with 2 columns: Description and Amount. Includes Capital, Reserve Fund, Balance Sheet of the Rio Branch, 30th September, 1898.

ASSETS

Table with 2 columns: Description and Amount. Includes Bills discounted, Deposits guaranteed accounts, etc., Sundry accounts, Securities for loans, guaranteed as etc., Cash, Head office, agencies and branches.

LIABILITIES

Table with 2 columns: Description and Amount. Includes Declared capital of this branch, Deposits, fixed maturity and with notice, Loans, guaranteed accounts, etc., Sundry accounts, Securities pledged and on deposit, Head office, agencies and branches.

E. & O. E.

Rio de Janeiro, 4th October, 1898. For the London and River Plate Bank, Limited, W. J. Cannon & Aeg. Manager, C. H. Lloyd, Sub Accountant.

THE BRITISH BANK OF SOUTH AMERICA, LIMITED

Table with 2 columns: Description and Amount. Includes Capital, Reserve Fund, Balance Sheet, 30th September 1898.

ASSETS

Table with 2 columns: Description and Amount. Includes Capital, unutilized, Bills discounted, Bills receivable, Head office and branches, Sundry accounts, Cash.

LIABILITIES

Table with 2 columns: Description and Amount. Includes Capital, Deposits in account current, without interest, Deposits at fixed maturity, Securities pledged and on deposit, Sundry accounts.

LONDON AND BRAZILIAN BANK, LIMITED

Table with 2 columns: Description and Amount. Includes Capital, Reserve Fund, Balance Sheet, 30th September, 1898.

ASSETS

Table with 2 columns: Description and Amount. Includes Capital, unutilized, Bills discounted, Bills receivable, Head office and branches, Sundry accounts, Cash.

LIABILITIES

Table with 2 columns: Description and Amount. Includes Capital subscribed, Deposits in account current, without interest, Deposits at fixed maturity, Securities pledged and on deposit, Sundry accounts.

E. & O. E.

Rio de Janeiro, 4th October, 1898. For the London and Brazilian Bank, Limited, F. A. Bank, Manager, F. S. Prou, Accountant.

BRASILIANISCHE BANK FÜR DEUTSCHLAND

Table with 2 columns: Description and Amount. Includes Balance Sheet, 30th September, 1898.

ASSETS

Table with 2 columns: Description and Amount. Includes Guaranteed accounts, Head office, branches and agencies, Bills discounted, Bills receivable, Securities pledged and on deposit, Sundry accounts.

LIABILITIES

Table with 2 columns: Description and Amount. Includes Capital subscribed, Deposits in account current, without interest, Deposits at fixed maturity, Securities pledged and on deposit, Sundry accounts.

E. & O. E.

Rio de Janeiro, 11th October, 1898. Pötron—Theil, Directors.

MARKET REPORT

Exports.

Coffee.—The declared sales in the previous week amounted to 50,000 bags against entries of 75,750 bags and shipments of 62,750 bags. The reports from London were 85,000 bags in New York, 50,000 in Havre, 10,000 in Hamburg, and 15,000 in London a total of 150,000 bags in all. The market was very quiet, and the market closed at 8 1/2 d.

Imports.

The shipments since our last report have been: 48,293 bags for the United States, 29,655 for Europe, 4,500 for Cape of Good Hope, 1,022 for River Plate, etc., 19,600 for Cornwise, 80,200 bags.

The following ships sailed with coffee last week:

Table with 3 columns: Ship Name, Destination, Date. Includes Oct 1 New York Br Str Rival, Oct 3 Baltimore Amer Br D Pedro II, Oct 3 New Orleans Br Str Horner, Oct 3 New York Br Str Capitan Pineda, Oct 6 do do Galileo, Oct 7 do do Romina Prince, Oct 7 do do Germ Str Capri.

Europe.

Table with 3 columns: Ship Name, Destination, Date. Includes Oct 1 Antwerp etc Germ Str Colwell, Oct 3 Trieste, etc Aust Str Stefanos, Oct 5 Genoa, etc do Persia, Oct 6 Southampton, etc Br Str Clyde.

Capit.

Table with 3 columns: Ship Name, Destination, Date. Includes Oct 6 Port Elizabeth Nor Br Succes, Oct 6 Elsewhere.

Oct. 3 River Plate Br Str Nile. The receipts for the past week were 65,500 bags, against 62,750 bags for the previous week and 85,750 bags for the week before. The market was very quiet, and the market closed at 8 1/2 d.

The stock in all hands was estimated this morning at 47,250 bags, against 46,750 bags the week ago. The Santos stock is reported at 1,000,000 bags.

Daily receipts and shipments of coffee at Rio de Janeiro

Table with columns for date (Oct 2-8), quantity (bags), and price (per 60). Includes sub-sections for 'Imports' and 'Exports'.

Hay - The Keltia brought 11,118 bales and the Mercedes 1,440 bales from the River Plate. The market is weak, and prices have again dropped to 130 to 135 reis per kilo.

SHIPPING NEWS.

Table of arrivals and departures of foreign vessels. Columns include date, name, origin, and destination.

Table of arrivals of foreign vessels. Columns include date, name, origin, and destination.

Arrivals of foreign vessels.

Table of arrivals of foreign vessels. Columns include date, name, origin, and destination.

Departures of foreign steamers.

Table of departures of foreign steamers. Columns include date, name, destination, and cargo.

STOCKS AND SHARES.

Sales of Stocks and Shares.

Table of stock and share sales. Columns include date, quantity, price, and name of the instrument.

Imports.

Flour - During the week 11,475 barrels were added to stock, all from American ports. On the 11th the Julia Rollins brought 5,000 barrels, on the 10th the Julia Rollins brought 4,500, and on the 9th 6,954 were discharged from the Amy. The market is still weak, but as exchange goes up the prices of flour do go down in inverse ratio.

Exports.

Flour - The arrivals for the week were 4,000 kegs from Baltimore. Of these the Good News brought 1,250, the Julia Rollins 1,250, and the Amy 200 kegs which is now quoted at 220 to 225 reis per pound, but some lots have been sold at 250 to 260 reis. The native lard is still quoted as nominal.

Freights.

Table of freight rates for various routes. Columns include destination, quantity, and rate.

SATURDAY'S QUOTATIONS - S. PAULO.

Table of Saturday's quotations in Sao Paulo. Columns include instrument name, quantity, and price.

Stocks and Bonds and Joint Stock Companies --- October 10th

Table with columns: Emission, Circulation, Public Funds, Nominal Value, Last Quotation. Lists various bonds and public funds with their respective values and market prices.

Table with columns: Capital, Shares, Emitted, Par, Banks, Paid, Reserve Fund, Last Dividend, Last Quotation. Lists various banks and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Railways, Paid, Reserve fund, Last Dividend, Last Quotation. Lists various railway companies and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Tramways, Paid, Reserve fund, Last Dividend, Last Quotation. Lists various tramway companies and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Steamships, Paid, Reserve fund, Last Dividend, Last Quotation. Lists various steamship companies and their financial details.

Table with columns: Capital, Shares, Emitted, Par, Cotton Mills, etc., Paid, Reserve fund, Last Dividend, Last Quotation. Lists various cotton mills and other textile companies.

Table with columns: Capital, Shares, Emitted, Par, Insurance, Paid, Reserve fund, Last Dividend, Last Quotation. Lists various insurance companies.

Table with columns: Capital, Shares, Emitted, Par, Miscellaneous, Paid, Reserve fund, Last Dividend, Last Quotation. Lists various miscellaneous companies.

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HARD BOOK OF RIO DE JANEIRO

A second edition of this useful guide book is now in course of revision and will be published at the earliest date possible. It will be considerably improved and enlarged. A few good advertisements will be received. For terms and other information apply to the Editor of *The Rio News*.

BUILT UP ON NATURE'S PLAN.

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RESEMBLES MOTHER'S MILK IN COMPOSITION AND PROPERTIES, IT MAY BE GIVEN FROM BIRTH.

MELLIN'S FOOD is of the highest value for the weak and sickly babe, as well as for the strong and vigorous.

MELLIN'S FOOD is adapted for use in all Climates, and for Infants of all races, and may be obtained of all Dealers throughout the World

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Metal-Bodied Rubber Type and patent "AIR CUSHION" STAMPS.

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N.B. - Special attention given to large stamps (trade-marks) and large type for marking coffee bags.

Business Signs Engraved

Missing Friends.

The British consul will be glad to receive information of the following.

RIDGWAY, Frederick.—Acrobat and general circus performer—supposed to have come to Rio in July, 1898. Is reported to be partly paralysed and mentally deranged.

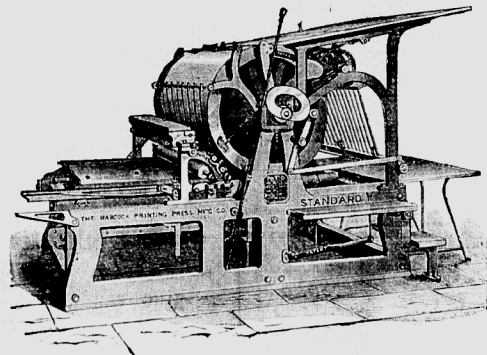
NOLDE, George W.—25 years of age height 5 ft. 6 1/2 inches. Light blonde, blue eyes, medium weight, well educated and of good address. Enquiry received from his brother at St. Louis, Mo.

EYVOY, Patrick and James—whole Isle County Wexford Ireland, about 25 years ago and are believed to have engaged in cattle raising in Brazil. Rio de Janeiro, 1st July, 1898.

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The illustrious naval surgeon Dr. Henrique Monteiro says that during voyages on men of war he has had occasion to use Tincture of Nectandra Amara of Mr. Antero Leivas against sea sickness and always with excellent results.

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In order to facilitate the use of this medicine a prospectus in companies, each bottle written in the Portuguese, English and French languages.

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Persons who have no connections here and who may desire to have these most useful pills can obtain them by applying direct to the proprietor who undertakes to remit orders by registered post to any part of Brazil, or abroad for the small sum of 25-300 per box, 12-600 for 6 and 20-800 for 12 boxes.

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1898

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Liguria..... Nov. 8th
Orcana..... " 22nd
These popular steamers are fitted with the electric light and all modern conveniences. Cuisine of highest order.
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Sailings every Saturday at 4 p. m. invariably.

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THE RIO NEWS.

This paper is now in its 25th year, having originally been published as *The South American Mail* and *The British and American Mail*. It assumed its present title at the beginning of April, 1873, when it was published three times a month. From a tri-monthly it has been changed to a weekly publication, and from four pages it has been increased to twelve.

As an advertising medium *The News* occupies an exceptionally advantageous position. It circulates widely throughout Brazil, and also in Europe and the United States. Its subscribers are principally business men interested in Brazilian trade, industries and investments. No other periodical, even with much larger circulation, can offer better inducements to advertisers who seek the attention of these classes.

All communications should be addressed to the Editor and Publisher, Caixa do Correio, 25, Rio de Janeiro.