NEWS. HE RIO

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RIO DE JANEIRO, APRIL 12TH, 1898.

NUMBER 15

MILSON, SONS & CO. (LIMITED)

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and practice, Her Britannic Majesty conferred the honor of knighthood upon its inventor, Sir James Murray, M. D. His signature, written with green ink, is found upon the label of every genuine bottle.

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Travellers' Directory.

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at §a.m. and § p. m.
Numerous steamers weekly for Santos, connecting
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Central Railway (São Paulo express) to Cruzeiro,
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at § a. m. and § p. m. Connects with all branches
way. Intermediate trains leave at 7 a.m. and 4 p.m.—
the first running through to Barbacena, and the second to Entre Rios.

nd to Entre Rios.

Bello Horisonte:
Trains leave station of General Carneiro, on main ine of Central railway, at 221 p. m. and 1140 a. m.—
he latter a mixed train.

line of Central railway, at 221 p. m. and 1120 a. m.—the latter a mixed train.

Petropolis:

Barca leaves in Frainha at a p.m. daily, except state and the property of the fine at a land.

Passenger train leaves S. Francisco Navier station (Central Railway) at 7 a.m. and 5,15 p.m. on all land route (passengers should take the suburban trains at the central Railway) at 7 a.m. and 5,25 a.m., and Returning from Petropolis, the abarca with the sail lands trains leaves at 7,20 a.m., except Sundays and holidays, and the sail lands trains leaves at 6,20 a.m., and 3,20 p.m.

Perainha at 7, a.m., and, returning the train leaves Petropolis at 4 p.m., giving excursionists about six Nova Friburgo:

Nova Friburgo:

Nova Friburgo at 2,25 p.m. daily, and at 3 p.m., on Saturdays, to connect with the Leonard Rain and Saturdays. The same shall a d.m., on Mondays. Excursion train leaves Maruhy at 5,25 p.m. (barrains leave Nova Friburgo at 2,25 p.m. daily, and at 6 a.m., on Mondays. Excursion train leaves Maruhy at 5,25 p.m. (barrains leave hoars per per a 6,20 a.m.)

Orocovado:

Coroovado: Regular trains, week days, leave 51, Rua Cosne Velho, Laranjeiras, at 8 and 11 a.m. and 2 and 5:30 p.m. returning leave the summit at 7:50 and 9:50 a.m. and hours are: naceding 6:50. 8. 3:50 and 11 a.m., 12:50. 2. 3:30, 5:15 and 8 p.m.; descending, 8:55, 10:50, 11:50 a.m., 10:5. 235, 4:05, 6:7 and 9 p.m. Each train gives the excursionist half an hour on the summit.

excursionist nation not on the summit.

N.B.—Travellers will oblige by notifying Editor of any changes in the foregoing details that may be experienced and of which no public announcements have been made by the Railway authorities.

Official Directory

U. S. LEGATION.—Petropolis. Charles Page Bryan Minister.

MINISCI.

BRITISH LEGATION,—No. I, Rua Visconde de Ita-borahy (opposite Custom House). Petropolis. EDMIND C. H. PHIPPS, Minister.

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BRITISH CONSULATE GENERAL.—No. 1, Rua Visconde de Itaborahy (opposite Custom House). WILLIAM G. WAGSTAFF, Consul General.

Church Directory

CHURCH OF ENGLAND.— Until 119
Church will be closed for repairs. The services will be held every Sinday (except on the 1st Sunday in the month) at tweive octock, in the Methodist Episcopal Church (kinddy lent) Largo do Cattete. Baptisms and Marriages at times to be arranged with the Chaplain.

IRVINE CRAWSHAW, M.A., British Chaplain, 168 Rua do Aqueducto.

68 Run do Aquelucto.

ORPI/A EVANORILICA FLUMINENSE,—Run Largo
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Worship at it a.m. Biblical class to study the Holy
Scriptures, at 5 afternoon. Gospel preaching at
6½ p.m. on Wednesdays. Biblical study and preach
ing at 7.m.;
JOAO M. C. DOS SANTOS. Pastor

Serpitures, at Vanicitions, properties, at Vanicitions, properties, at Vanicitions, properties, properties, at Vanicitions, properties, at Vanicition, properties, pr

Caixa 352.

Caixa 352.

IGREJA PRESBYTERIANA DO RIACHUELO.—
NO. 234, Run D. Anna Nery, Estação do Riachuelo.
Services, Sundays 11 a.m. and 7 p.m.; Wednesdays
7 p.m. FRANKLIN H. NASCIMENTO, Pastor.
Primary school in the church building.

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from 12 to 3 p. m.

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TOWN ON THE SOCIETY SOCIETY

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TOWN ON THE

WEST COAST ITEMS.

—Another cabinet crists in Chili has just terminated, a new ministry having been organized by Dr. Carlos Walker Martinez.

—A Santiago telegram says that preparations are under way for a *patriotic lottery* for the purchase of a war-ship. Happy indeed is the country where even the lotteries are brimful of patriotism.

RIVER PLATE ITEMS.

— The Spanish organ in Montevideo, La España, is still in a temper over the sale of those two Brazilian cruisers to the United States. It says that this proves Brazil to be a mortal enemy of Spain. Coilado! what will it say when it hears about the Nicheroy?

—An alarming report comes from Paraguay to the effect that leprosy is spreading greatly among the needy classes, especially in Asuncion. Fortunately the disease does not rank as highly infectious or contagious so there is no necessity for alarm here, though cases are not unknown in this city. — Montevideo Times.

unknown in this city.— Monteviato Fines.

—The sick of the British community are cared for by the British Hospital better than any other nationality. It is an institution of which we may be proud, and which should be endowed by our rich men. It would not be half bad for each of our large railway companies to support a ward. They are liberal as it is.—Buenos Aires Herald.

it is.—Buenos Aires Herald.

— The U. S. schooner Carrie and Annie, 90 tons, has arrived here with 16 persons on board bound from Boston for the goldfields at Klondyke. She had not intended to put into this port, but there had been some quarrelling on board, which has been settled by the discharge of the mate, and the little vessel now proceeds on her adventurous voyage. Another «Klondyker is expected shortly. Montevideo seems to have become the recognized port of call for these vessels.— Montevideo Times, March 30.

—The public has great need of a defense.

these vessels.— Montevideo Timas, March 30.

—The public has great need of a defence-association to resist encroachments on the rights of persons and property by government. In the passage and administration of laws there is no regard whatever paid to constitutional or treaty-obligations. Half the taxes exacted are in direct violation of the constitution, as, for example, those on the means of transit for produce, which the constitution declares shall not have a tax, whe it what may; a and yet every cart and craft its taxed and all transit is taxed—in fact, nothing can be brought into this city which is not illegally taxed.—Buenos Aires Herald.

—On Saturday last Capt Gamble of H. M. S. Beagle, on passing the guard of the captaincy of the port, addressed a question to the sentinel, receiving for answer, and without having given any provocation, a blow in the chest from the butt of the sentry's gun. Capt Gamble immediately reported the matter, and as soon as it came to the knowledge of the provisional President the latter gave strict orders for the arrest of the sentinel and of the officer on duty, and for the institution of the corresponding inquiry and punishment of those to blame. Capt. Gamble and some of his officers, all in private clothes and bound for a picuic party, had landed by the officer of, war vessels in port. Capt. Gamble turned back to give directions about a basket that had been left behind, when happening to cross the beat of the sentinel, he was assaulted in the manner described.—Montevideo Times, March 30.

—The Luro scandal reeks. Sr. Luro says he -On Saturday last Capt Gamble of H. M. S.

sentinet, he was assauted in the manner described.—Montevideo Times, March 30.

—The Luro scandal reeks. Sr. Luro says he is not to blame. We do not contradict him. But one thing is certain. He sold nearly roco lorses to government, at Syo each. The horses are now found to be dead plugs, not worth killing for their hides—spaximed, toothless, galled and ulcered wreeks, according to current report. Are they the same horses that Sr. Luro sold? That is the question. Sr. Luro says they are not, and asks us to suspend judgment. We suspend it. We would suspend more than judgment if we had a chance. General Levalle is having a sumarion made out. This sumarios will of course explain the whole business. It always does. In any case the war drum has not been beaten in vain. When writing of the present warlike propaganda some weeks ago we expressed a suspicion that there was a nigger in the wood pile. We were about right. And there are several niggers.—Southern Cross, Buenos Aires.

—Public charities are in a most disorganized

We were about right. And there are several niggers.—Southern Cross, Buenos Aires.
—Public charties are in a most disorganized condition and at best are entirely inadequate to the necessities of a city like this. There is practically no place where the poor can go who are ill, if their illness is not of such a character as to endanger others. We have known cases where those very ill have been unable to find a place where they could get medical aid. They have gone from one hospital to another only to be turned away because there was no room or bed for them. There is no systematic benevolence among us. We give much to rich beggars because of their importunity, while the really poor and helpless get little aid. Lottery-gambling is depended on to support charities, but this support is limited and so is the scope and field of charities. Hospitals enough to answer the calls of humanity should be built and supported by public funds, which would place the burden where it ought to rest, on the shoulders of the tax-payers. All this presupposes a power of organization and administration which we do not possess and show no sign of getting. In the mean time the poor who fall ill, are left to suffer and die uncared for.—Buenos Aires Herald.

-Minister Escalante has decided not to levy that forced loan on the insurance companies just yet. Therefore, instead of obliging them, just yet. Therefore, justead of obliging them, as per law of congress, to pay more than market price for national bonds with interest of 4 per cent., H. E. has compromised these matter by allowing the companies to deposit 80 per cent, of the sums mentioned by congress in cash, against treasury bills, bearing 6 per cent, interest. When congress meets, the minister will ask for a revision of the law, and will be wigs on the green in carnest. But the minister is right all the same—for once!—Southern Cross, Buenos Aires.

-The disinfecting process is still going on —The disinfecting process is still going on with great activity in the Immigrant's Home, which will be cut off from all outward communication for ten days, and immigrants arriving here in the meantime will be accommodated elsewhere. The passengers of the Andes that the police have succeeded in hunting up have all been bundled off to Martin Garcia, where they and all their goods and chattels will be submitted to the disinfecting process in all its rigour for the space of three days. Many of the other passengers who had left the Home have been able to evade the search made for them. The whole thing savours of a farce.—Buenos Aires Herald, March 3t. March 31.

- It will be remembered that the progress — It will be remembered that the progress of Mr. E. Cooper's Coronilla port scheme was arrested by the concessionaires of the seafisheries at Maldonado, who lodged a protest to the effect that their acquired rights would be interfered with by the surveys. The matter was referred to the executive, which, after some trouble, arranged that the surveys might be carried out during the close time for seaf fishing, now about to commence. But the concessionaires would not agree to this, and now, we understand, have lodged an appeal before the tribunals, which may delay the progress of the port scheme indefinitely. Few more important schemes for the development of the republic have been presented of late than this of the Coronilla port, yet it seems to meet with nothing but obstruction. First of all there was a stringel of some four years or more for it to obtain parliamentary sanction, and now that the concession has been granted, its execution is being obstructed at the very outset by the seaf-fishing concessionaires. The latter industry is worthat the most some eight or ten thousand dollars the year, and it is monstrous to think that an industry of such secondary importance should be allowed to interfere with a scheme of truly national importance. — Montevideo Times. of Mr. E. Cooper's Coronilla port scheme was

A MAN in Paris has been making a good deal of money exhibiting a curious animal in the cafes chantant and such places. It was a very queer little animal, and the alert Parisians were willing enough to drop the petit son for a sight of it. Still, look as they would, none could determine the creature's species. It was interesting, but it was baffling, and the exhibitor coined money. One day, however, a dog chanced to follow a curious beholder into the cafe chantant. Immediately the wondrous animal humped its back like a diminutive camel and began to his and spit? The mystery was solved! It was a shaved cat!—Chicago Times-Herald.

Born the wild and cultivated pineapple yield fiber which, when spun, surpasses in strength, fineness, and luster those obtained from flax. It can be employed as a substitute for silk, and as a material for mixing with wool or cotton. It is also useful for cordage, textile fabrics, sewing silk or twist, laces etc. In China it is used as fabrics for clothing for agriculturists, and is in request in India as material for stringing necklaces. It produces the celebrated pine cloth of the Philipine Islands. It is remarkably durable, unaffected by water, and is white, soft, silky, flexible, and long in staple. Sumples cleaned, without washing, in the government experiments in Florida in 1892, when twisted to the size of binding twine, showed a breakage strain of 150 pounds.

IN THR remoter parts of Sweden the poor speople make and bake their rye bread twice a year, and store the loaves away, so that eventually they are as hard as bricks. Further north still bread is made from barley and oats. In a Lapland, oats, with the inner bark of the pine, are used. The two together, well ground and mixed, are made into large flat cakes, cooked in a pan over the fire. In dreary Kanchatka, a pine or birch by itself, well macerated, pounded, and baked, frequently constitutes the whole of the native bread food. The Icelander scrapes the steeland mosse off the rocks and grinds it into fine flour which serves both for bread and paddings. In some parts of Siberia, China, and other Eastern countries, a fairly palatable bread is made from buckwheat. In parts of Italy chestnuts are cooked, ground into meal, and used for making bread. Durra, a variety of the millet, is much used in the countries of India, Egypt, Arabia, and Asia Minor for making bread. Rice bread is the staple food of the Chinese, Japanese, and a large portion of the inlabitants of India. In Persia the bread is made from rice, flour, and milk; it is called lateash.

Banks.

ONDON AND BRAZILIAN BANK, LIMITED.

Capital	2	1,500,000	
Capital paid up	"	750,000	
Reserve fund	"	600,000	

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Subscribed capital. . . . £ 1,500,000

Realized do . . . , 900,000

Reserve fund , 1,000,000

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From Times of Cepton, February 12, 1898.

RUBBER CULTIVATION IN CAPULON.

BY THE DIRECTOR, ROYAL BOTANIC GARDENS.

The growth of the cycling trade, and other industries in which rubber is used, has caused a great increase in the demand for rubber. That the price has not correspondingly increased is chiefly due to the discovery in West Africa of a new rubber-yielding tree, Kickxia africana. The collection of rubber from wild trees is carried on in a reckless way, and the trees are being gradually exterminated. The rubber collectors have thus to go further and further inland every year for their supplies, and the cost of the rubber is thus increased by the difficulties of transport. There seems therefore a likelihood that the planting of the best kinds of rubber may prove a profitable industry.

The world's annual consumption of rubber is now over 100,000,000 sterling. Of this, from one-third to one-half comes from Pará, which exported in 1895,

Of this, from one-third to one-half co-mes from Pará, which exported in 1895,

mes from Pará, which exported in 1895, 45,788,613 lb.

There are many trees which yield rubber in different parts of the world. Most of them, however, are unsuited for cultivation for various reasons: some are climbers requiring large trees as supports. some yield very little rubber or rubber of poor quality, and others do not yield rubber until they are twenty-five or more years old. The chief kinds likely to be useful in cultivation are Ceará rubber (Manihot Glaziovii, Panama rubber (Castilloa elastica), Pará rubber (Hetea brasiliensis), and perhaps African or Lagos rubber (Kickvia africana).

cana).

The cultivation of Ceará rubber was energetically taken up in Ceylon about twelve or fourteen years ago, but the returns were found unsatisfactory, al-though the plant grew very well indeed. though the plant grew very well indeed. There are but few trees now in cultivation. Panama rubber is also scarce in Ceylon, and has not given very satisfactory results. The only important rubber at the moment is the Pará kind, which alone is dealt with in the remainder of this circular. This tree is well suited to the climate of the low-country in the south-west of Ceylon, is readily cultivated, and gives a fair yield of rubber. Pará rubber is the best quality upon the market, and obtains the highest and most uniform prices.

The town of Pará occupies a position

highest and most uniform prices.

The town of Pará occupies a position near the month of one of the vast embouchures of the Amazonas, in about latitude 1°, but the district of the same name extends over a vast forest region to the south and west, throughout which, and the enormous forests of central and northern Brazil. Hevea brasiliensis and allied species are abundantly found. The climate is re-abundantly found. The climate is remarkable for its uniformity of temperature, usually not exceeding 87° F, at ing Plant.

Pará rubber was introduced into Ceylon in 1876, when the young plants obtained from Brazil at the expense of the Indian government were planted in Henaratgoda Garden. These are now very fine trees, with an average leight of about 60 feet, and average girth at 6 feet above the ground of 4 feet. From their seed other plantations have been made in the Botanic Gardens, and also by the forest department. A large quantity of seed has been sold to private planters since 1886. There are about 450 trees in the Botanic Gardens, pro-Pará rubber was introduced into Cey-450 trees in the Botanic Gardens, producing about 100,000 seeds per annum.

The number of trees on private esta-

tes in Ceylon is probably about 200,000, of various ages from one to twelve years. This number represents an area of about

CLIMATE.

From the description of the climate of Pará quoted above, it will at once be evident that only the wet, low-lying country in the south-west of Ceylon is suitable for the growth of Hevea. The best climate is probably that of the country lying between Kalutara and Ratnapura, Whilst the tree will grow at Peradeniya (elevation 1.576 feet) it suffers much from cold, and grows very much more slowly than in the low country. Probably about 500 ft. or 600 feet will be found to be the maximum elevation for successful culture. The tree is quite unsuited for cultivation in the dry regions of the island. From the description of the climate the dry regions of the island.

SOIL.
In its native country Hevea is a jun-In its native country Herea is a jungle tree usually growing in deep, rich, alluvial soil which is liable to be flooded during the wet seasons. The earliest plantations made in Ceylon were therefore made on low-lying land subject to floods. It was found that if the plants were well grown up, flooding did them no harm, whereas it was fatal to seedlings or very young plants. It would seem, therefore, that what the plants really require is a damp soil, and this has been borne out by local experience. The immense level area of the Amazan valley tends to prevent floods of any great depth, whereas in Ceylon the valleys are narrower, and the water may easily rise several feet. Land liable to frequent flooding should therefore be avoided. avoided.

Chena land has been tried at Edan-Chena land has been threa at Edah-goda, but the result has been unsatisfactory; sandy soil also has been found unfavorable to the growth of *Hetea*, and the tree also grows badly where ex-

and the tree also grows badly where exposed to much wind.

It would appear therefore that the most suitable soil and situation for this tree is fairly flat land, at about sea level, with good alluvial soil, preferably jungle land, and not sandy. The land should not be subject to frequent floods

or strong winds.

The area of land in Ceylon suitable for profitable rubber cultivation is thus comparatively small, possibly not more than 10,000 acres, but, on the other hand, this cultivation need not interfere with that of cocoanuts.

CULTIVATION.

Hevea forms a moderately tall tree, not very much branched. It begins to flower at about six years old, but for planting purposes the seed of more nature trees (twelve or more years eld) is preferable.

is preterable.

About February, in Ceylon, the leaves mostly turn brown and drop off, and the flowers soon afterwards appear. They are followed by large woody fruits, each containing three seeds, which ripen in July and August. The fruits open explosively, usually in the hot part of the day, and scatter the seeds to some distance. The seed is very large, weighing about half an ounce. It has a hard seed coat, and the interior substance is very oily.

The seed soon loses its power of germination, and ought to be sown within a week of its falling from the tree. If it has to be sent on a voyage of more than a week, it should be very carefully packed in charcoal. Even thus, however, the majority of the seeds soon die, and the only satisfactory way of sending seeds to distant countries is to plant About February, in Ceylon, the lea-

them in soil in a Wardian case and allow them to grow on the way

allow them to grow on the way.

The germination of the seed is very rapid, and a long tap root is soon produced. The seed should be sown about an inch deep in well prepared soil, in nurseries, or, if preferred, in bamboo pots or baskets. They should be kept shaded and watered, and when the young plants are from 18 in, to 24 in, high they may be planted out. Good results are also obtained by stumping, the plants being allowed to grow about the plants being allowed to grow about 3 ft. high, and then taken up, and the main root cut across about a foot below the ground; but the method of planting out the smaller seedlings in perhaps preferable.

The plant may also be propogated by cuttings. The method employed in the Botanic Gardens has usually been to take cuttings near the ends of the brantake cuttings near the ends of the branches, but further back than any of the leaves. Each cutting is about a foot long, and as thick as a lead pencil, and is cut off at both ends by oblique cuts made just below leaf scars. The cutmade just below lear sears. The cut-tings are planted in nurseries in wet earth. This method is somewhat pre-carious: sometimes nearly all the cut-tings grow, at other times only a small proportion.

proportion.

The seedlings, stumps, or cuttings should be planted out during rainy weather in prepared places. Holes should be dug as in the case of cacao, and filled with good soil. A little manure will often be advantageous. The young plants require to be lightly shaded for a time until they are established, and probably for the first two or three years they will grow the better for a certain amount of shade, such as would be given by narrow belts of trees running through the plantation. These belts should be arranged to act as wind ning through the plantation. These belts should be arranged to act as wind belts, as the *Hetea* is easily injured by wind. By the time the trees are about three years old they will have grown up to a height of about 25 ft. or 30 ft. and form their own shade.

Various distances apart have been tried in planting Herea. The younger plantation at Henaratgoda Garden has the trees planted 12 ft. apart. Their the trees planted 12 ft. apart. Their average girth is now about 30 in., and they require thinning. It will not do, however to conclude from this, as is sometimes done that the trees should be originally planted more than 12 ft. apart. On the contrary, the best results have been obtained by planting 8 or 10 ft. apart each way. The trees thus form their own shade and keep down weeds, and a process of natural selection of the best trees goes on, and the more weakly and a process of natural selection of the best trees goes on, and the more weakly and dwarfed trees may be gradually thinned out in subsequent years. Another advantage of close planting is that the trees grow up straight without forming many branches low down, and this very greatly facilitates tapping.

Pará rubber is a surface-feeding tree, and eatch crops should not therefore be grown between the trees, which require all the nourishment that the soil can

the nourishment that the soil can

The young plants are greedily eaten by cattle, deer, hares, and other animals, and require careful protection for about eighteen months, after which time they are generally tall enough to require but little further protection.

Weeding is also required for the first

Weeding is also required for the first year of two, but afterwards the trees form a dense shade, under which but few weeds grown

few weeds grow.
The comparatively superficial growth of the roots renders manuring easy, and it would probably be found advanta-geous in poor or sandy soils.

RATE OF GROWTH.

The tree grows very rapidly in height. The original trees, planted at Henaratgoda in 1876, were abovt 30 ft. high and 14 in. in girth two years later. In 1885 the largest tree was 50 ft. high and 25 in. in girth at a yard from the ground. The girth of this largest tree was taken annually after this with the ground. The girth of this largest free was taken annually after this, with the following results. It was 30 in. in 1883, 36 in 1884, 43 in 1885, 49 in 1886, 53 ½ in 1889, 60 in 1889, 65 in 1889, 69 ¾ in 1890, 73 in 1891, and 79½ in 1893. The

girth of the largest tree measured in Brazil by Mr. Cross was 82 in,

The measurements above given are those of the largest tree. More useful data for scientific and practical purposes are obtained by taking the mean girth of all the trees on a considerable area. This was done in January. 1897, on the plantation made at Henaratgoda in 1876. This now consists of 45 trees, about 30 feet apart. The girth was taken at the height of the eye, about 5 feet 6 in. above the ground. The largest tree was 7 ft. 5 in. in girth. The mean girth was 4 ft. ½ in.

In the plantations made by the forest department near Ratinapura measurements were taken in December, 1894, of the mean girth of trees at 3 ft. from the ground, with the following results:—

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This popular totel has been completely and thormulating pipes.

The pagarments have been repainted and repapered.

the ground, with the following res-

At Edangoda (4 years old), mean of 100 trees 12'96 in.

Do. (3 years old), do. 50 trees 875 in.

Do. (2 years old), do. 20 trees 496 in.

At Vattipowa (3 years old), do. 108 trees 637 in.

Do. (3 years old), do. 108 trees 913 in.

Do. (a years old). do. 108 trees 9/13 in.
The larger measurements at Yattipowa is that of trees on the western
slope, the smaller that of trees on the
castern slope. The difference appears
to be due to the fact that the latter are exposed to wind.

TAPPING.

The yield of rubber from very young or slender trees is too small to make their tapping worth while, and it is best for many reasons to abstain from tapping a tree until it has reached a girth of two feet. In a large plantation the girth of the trees always varies between wide limits. A few trees may be fit to tap after the sixth year, and in every subsequent year more and more trees will reach the size necessary. In fa-vourable localities the bulk of the trees should be in bearing before the end of the eleventh year. The results of the experiments hitherto made at Henarat-goda go to show that it is inadvisable, having regard to the future, to tap trees having regard to the future, to tap trees of less than two feet in girth, but it is still an open question whether the minimum size of trees for tapping should not be fixed even higher. This, however, would, of course, necessitate longer waiting for the return, as the mean rate of increase of girth in trees of this size is only about three inches per size is only about three inches per annum.

The methods of tapping and of coa gulation of the rubber employed by the native collectors in Brazil and elsewhere are rough, wasteful, and inefficient, and there is great room for improve-ment. Experiments are being made at Henaratgoda to test methods of tapping and coagulation, and their results will form the subject of a subsequent circular. At present we shall only describe the method which has been employed for some years in the tapping carried on at Henaratgoda. The requisites for the work are a

The requisites for the work are a sub-y4-in, chisel, a wooden mallet, a num-ber of clean cocoanut shells each cut in two so as to form small basins, a knife, and a supply of clay and water with which to form the gutters round the

The tree is first carefully and lightly shaved with the knife from a height of about 6 ft. down to the ground, so as to form a perfectly smooth surface. Only the outermost layers of the bark must the outermost layers of the bark must be removed in this process, otherwise the tree will be injured. When the shaving is completed, the tree may be polished by hand, or carefully brushed. The great object in view is to obtain a smooth and clean surface, over which the milk can run easily, without becom-ing contamined by small particles of bark or other rubbish, as the market value of rubber depends on its clean-liness. liness

A clay gutter is next made round the tree about six inches above the ground, so arranged as to catch the milk which will trickle down the tree and empty it by two or more spouts into as many clean cocoanut shells placed below. Three shells are sufficient for a tree of 2 ft. 6 in. girth, but larger trees may require four or five. The gutter is made by rolling rather wet clay into a sausage form, between the hands, and then pressing it on to the bark, and

organic system of sewerage, mishing tanks, and entilating pipes.

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CUNNINGHAM, William an engineer by profession who lived in or near Rio in 1885. He was last heard of in 1890 when he was residing at Magé. Rio de Janeiro, April 1898.

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A BUSY WEEK.

While there is always plenty of amusement to occupy the time of an Arizona editor last week was a particularly busy one for us. As we reached the office one for us. As we reached the office Monday morning we were handed a note from Mr. Horace Yates, manager of the Great Arizona Irrigation company, in which he called us a liar for some remarks made on the editorial page the week before. We at once mounted our cayuse and rode out to the office of the company and asked for an interview with Mr. Yates. He was surprised at our prompt response. He had lived most of his days in the east, where you can call an editor a liar every day in the week without bringing a response. When we put the muzzle of a gun to his right we put the muzzle of a gun to his right eye and asked him to look down the barrel and discover Ananias, he failed to

barrel and discover Ananias, he failed to find that celebrated character and made the most ample apologies. We took his subscription to the Kicker for the year 1897 and rode away, leaving him with a far-a-way look in his eyes.

Tuesday afternoon old Jim Wheeler made a bet of \$5 with some of the boys at the Red Front saloon that he could scare us out of our sanctum. We had just seated ourself at the editorial desk when he kicked the door open, uttered a yell that would have clipped the ears of a buildog and opened fire on the clock, the plaster bust of Romeo and whatever else seemed to be a likely target. Mr. Wheeseemed to be a likely target. Mr. Whee-ler ought to have known better. The doctor has succeeded in getting the bullet doctor has succeeded in gerting the other out of his hip, but it will be long weeks before he can walk, and then he will have to swing his right leg in half a circle to the end of his days. No; Mr. Wheel-er will never chase the bounding ante-

er will never chase the bounding antelope again, and as he has no wings to
fly with he feels badly cut up about it.
Wednesday morning a copy of The
Kicker, addressed to Colonel Joe. King at
White Horse ranch, was returned to us
marked, "Refused—go to grass!" We
slipped goextra cartridges into our pockte and reflaced out there. Any subet and galloped out there. Any sub-scriber to *The Kicker* can stop his paper at any time, but we insist on a personal at any time, but we insist on a personal interview and a resonable explanation. The colonel was expecting us. We found him in a rifle pit in front of his house and the way he fusilladed us beat an ordinary Fourth of July. After a bit, however, we reached a spot which overlooked his position, and he had to come out. His excuse for stopping his paper was that he was getting near-sighted, but after a little talk he subscribed for an extra copy to send to his scribed for an extra copy to send to his mother, who hasn't been able to read for the last 10 years, and we parted the best of friends.

Thursday evening our esteemed con-

Titursday evening our esteemed contemporary heard that we had finally received the appointment of postmaster for this town, which was a baseless rumor, and he got so worked up over the matter that he borrowed a gun and started out to look for us. He found us in front of the Silver King hotel and snapped his old revolver all around the circle before he discovered that it wasn't loaded. It was the same to us, however, as he couldn't do anybody any damage except with a pitchfork. We rolled him through a mud puddle and headed him for home, where he sat down and wrote a dispatch to a Chicago paper to the effect that we had made our seventh attempt to assassinate him.

enth attempt to assassinate him. Friday forenoon we missed our office Friday forenoon we missed our office dictionary, and upon making inquiry learned that it had been taken away by the county clerk. We went over to his office to get it back, and some hard words were exchanged. He punched our left eye, and we chewed his left ear. Later on he are borized for his conduct and eye, and we chewed his left ear. Later on he apologized for his conduct and bought a beefsteak for our optic, while we sent our own surgeon to fix up his

we sent our own surgeon to hx up his ear.
Saturday opened auspiciously—that is a man named Glover, who lives over near Blue Hen creek called at The Kicker office to shoot us for publishing an article to the effect that he had been hanged for horse stealing. As we didn't happen to be in, our agricultural editor disarmed and booted him out-doors. Just

before noon four cowboys rode into town and began to paint things red, and while we were assisting the city marshal to discourage them we got a bullet through our arm. We had scarcely finthrough our arm. We had scarcely finished the noonday meal when we were served with notice of a libel suit, with damages at \$20,000, and we wended our way to the office of Lawyer Henderson to demand further particulars. He received us in a haughty spirit and reached for his gun. We reached for him. It was a mixed up affair for about to minites but when you faulth or to the contraction. utes, but when we finally got on top Mr. Henderson was perfectly willing to explain matters. Not only that but he explain matters. Not only that but he expressed his desire to discourage his client from going any further in the case, and we let him up and took a drink with him. Saturday evening old John Simcoe, who used to run this part of the country, objected to our wearing a red necktie on a moonlight night and started to shoot it off our neck. In the row we lost considerable whiskers and had two teeth knocked out but there is no question about our coming out ahead. no question about our coming out anead.
People who have an idea that an Arizona
editor has nothing to do but sit on a
hair-cloth sofa in a bondoir and dictate
to congress how the affairs of the nation
shall be managed, have got a wrong conception of the situation.

THE MAINE EXPLOSION.

THE MAINE EXPLOSION.

The following is a summary of the conclusions of the naval commission appointed to investigate the causes of the destruction of the United States armored cruiser Maine in the harbor of Havana on February 15th last, by which the lives of 264 men and two officers were lost. The report was telegraphed to the Argentine papers, and was trustated from Spanish into English by some of our Buenos Aires colleagues. The following summary is from the translation of the Buenos Aires Standard, which it must be remembered is not the full report nor an exact reproduction of its full report nor an exact reproduction of its

guage. After a detailed study of the declarations, Court arrives at the following conclu-

anguage.

After a detailed study of the declarations, the Court arrives at the following conclusions:

Section One—That the Maine arrived at the port of Havana on the 28th January and was attached to buoy No 4 in a depth of §1/2 to 6 fathoms, by a government pilot. The consul-general gave due notice of her arrival to the Havana authorities.

Section Two—The discipline on board the Maine was excellent, all orders touching upon the safety of the vessel were strictly carried out, and allammunition stowed away in accordance with the regulations. Special care was taken, and whenever ammunition was handled nothing was ever stowed away except in accordance with orders. All ammunition stores were inspected after having been opened. After the explosion the keys were found in their proper place in the Captain's cabin. The result of enquiries was that on the night of the explosion the temperature in the magazines, which is taken daily, was normal. The only magazine where the temperature was above the normal was the one containing projectiles for the 10 in, guns and that one was not blown up.

At the moment of the explosion the torpelo fuses were stowed aft, and neither occasioned nor contributed to the catastrope. The gun-cotton was stowed at s me distance from the spot where the explosion took place. Varnishes, spirits and other combustibles were stowed between decks and had nothing to do with the explosion.

"The coal was inspected daily. As regards the bunkers adjacent to the fore magazines foar were employed, viz. B. 3, 4,5 and 6. That day coal was being drawn from A 15.

"The coal was inspected alily. As regards the bunkers adjacent to the fore magazines foar were employed, viz. B. 3, 4,5 and 6. That day coal was being drawn from A 15.

"The coal bunker that was full was always accessible from three sides, and had been inspected the same day.

"At the time of the explosion the two after steam boilers were working, but only at low pressure. These boilers did not cause the explosion in the first the might of the catast

bertein dute. In dissister to any movement on board."

Section Three—After stating the exact time of the explosion and the exact location of the ship, goes on to say: "There were two distinct explosions with a very short, but well defined interval between. The first was marked by all the characteristics of a mine charged with gunpowder, and lifted the bow of the ship to a considerable height. The second explosion was caused by the blowing up of part of the contents of two or more of the magazines."

Section Four—States that it is impossible to exactly describe the condition of the forward part of the hull; however, the after part may be said to be intact. The protective deck and other decks, between frames 30 and 41, also the forward or main bridge were blown up by the force of the explosion of the magazines.

Section Five—Contains some important statements as follows: "The part of frame 17 which in its normal condition lies just above and within six feet of the keel, was blown

upward and stands four feet out of water, or thirty-four feet above its normal position. The outer plates of the bottom are broken inward and turned up in the form of an inverted V, the rupture extending along for some thirty feet, fore and aft between frames 17 and 25, and being some fifteen feet across at the after end. The bottom plates at the rupture are only six feet below water and some thirty feet above their normal position. The members of the Court are firmly of the opinion that this destruction could have been produced in no other way than by a mine exploding under the bottom of the ship on the port side near frame 18."

Section Six—States that the officers and men of the ship are in no way liable for the loss of the ship, either through negligence or otherwise.

Section Seven—says: "The Court is of the opinion that the ship was destroyed by a submarine mine which caused a partial explosion of the contents of two or more of the magazines."

Section Eight—This is the closing section and simply says that in the opinion of the Court the explosion was caused by the acts of a personor persons to them unknown.

a person or persons to them unknown.

Here follow the signatures of Captain Wil-liam T. Sumpson, president of the Court, and Lieutenant Commander A. Murix, the judge advocate. Also a short note by Admiral Sicard approving the finding.

The Rio News

PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a summary of the daily coffee reports and all other information necessary to a correct judgment on Brazilian

(Cash invariably in advance)

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RIO DE JANEIRO, APRIL 12th, 1898.

NOTICE.

In view of the continued fall in exchange, the local currency subscription rate has been increased to 40\$000, or 800 reis per copy. Since March 1st all subscriptions should be paid at that rate.

ASIDE from the mutual insults and ASIDE from the mutual insults and noisy declamations of the war parties on both sides, there are causes in the present dispute between the United States and Spain which deserve thoughtful consideration. We should be glad to see an honorable settlement of the controversy without an appeal to arms, for war can not fail to bring incalculable loss and misery to both nations. But if war can not fail to bring incatenative loss and misery to both nations. But if war can not be averted, then let the blame for it rest where it rightfully belongs. There seems to be a very general belief that the United States is wholly the company of the compan belief that the United States is wholly at fault in the dispute. It is assumed by some that war is sought to justify the forcible acquisition of the island of Cuba, and by others that the dispute is due to American meddlesomeness and aggressiveness. The « Monroe doctrine » is also dragged in and is made to figure as a reason for driving the Spaniard out of America altogether. All these are bare assumptions. There is a « jingo » element in the United States just as there is in Spain, and it is clamoring for there is in Spain, and it is clamoring for all the wrongs and sufferings imposed war. But, noisy as it is, this element really represents a small fraction of the its whole history.

population. Its greatest strength lies in the influence which it may be able to exert over the great mass of the people, who are led by their emotions rather than by facts and arguments. Make than by facts and arguments. Make these honest and well-meaning people believe that an affront has been given them, or that a great wrong is being perpetrated at their doors, and you make them partizans of war at once; but let them once see that they have been deceived and that such a war would lead to incalculable iniury, and that without credit or benefit to themselves, and you find them stubborn advocates of peace. The policy of President McKinley thus far has evidently been that of waiting until this preponderating element should have time to form a dispassionate judgment on the question. He has resisted threats and appeals of every description, and has uniformly declared his belief that a peaceful settlement of the dispute threas and appeared his belief that a peaceful settlement of the dispute would be found. Against him we have the fervid oratory of congressmen and the fervid oratory of congressmen and the sensational reports of unscrupulous newspapers, but he has evidently believed that in the end the better judgment of the people would be against war. In the event of war, however, is it true, as so often asserted, that the fault is wholly on the side of the Americaus? Most certainly not! While we most sincerely depresent this war and while. deprecate this war, and while we believe that the dispute could be settled without an appeal to arms, it must at the same time be said that there are causes for popular indignation and resentment against Spain which it will be very difficult to ignore. We know full well what Spanish rule on this continent has been. It has everywhere been stained by cru-elty, rapine and bloodshed, and it has in every case been broken by exhaust-ing wars. Cuba is now going through the same terrible experiences from which all these Spanish American countries have suffered. Twenty years ago there was war, and with it a record of ten years of cruelty, rapine and bad faith. The Cubans are determined to free themselves from the crushing tyranny of corruct officials, and an interest. themselves from the crushing tyranny of corrupt officials and an alien soldery. If they fail now, ten years hence they will try again. Thousands of these revolutionists have been driven to the United States for an asylum against Spanish tyranny, and with them have gone the story of their wrongs. When a revolution breaks out, they are eager to help, and so are their American friends. And then the American government is obliged to police the coasts with friends. And then the American government is obliged to police the coasts with deputy marshals, and the sea with naval vessels to stop the shipment of guns, cartridges and volunteers to Cuba. It is a repugnant as well as a thankless task, for every American feels in his heart that the Cuban ought to be free from so harsh a rule, and that his exiled brother ought to be permitted to help him win his liberty. Then there is the American investments in Cuba—all prejudiced, or ruined by these recurring revolutions: ruined by these recurring revolutions; and, above all, the consciousness that the United States is called upon every few content States is carred upon every trey years to spend millions to do police duty to protect a corrupt and despotic govern-ment in Cuba. All this rankles and irritates, and it is not at all matter for surprise that Americans should suddenly resolve to put an end to it. There are but few who advocate annexation; the sole object of the many is to end a situation which has become intolerable. In view of what the great nations of Europe have done in Africa and Asia, and are now plotting to do in China, it ill rope have done in Africa and Asia, and are now plotting to do in China, it ill becomes them to say that the United States is doing wrong. There is no «balance of power» on this side of the Atlantic to be consulted before determining whether a nation is to protect the oppressed, or aid the oppressor. Fortunately we can give practical effect to our sympathies and follow the dictates of our consciences without first consulting the political schemes of dynasties and ambitious rulers. Before condemning Americans for interfering in Cuba, to stop the savage warfare raging there, to stop the savage warfare raging there, the civilized world would do well to inquire if no blame attaches to Spain for

Brazil, is agitating the transformation into a state monopoly of the sale of coffee, rubber and tobacco, and limiting their export to the demand for actual consumption, as distinguished from speculative demand. It is believed that in the end this plan will result in increased sales as far, at least, as value is concerned, and a greater production of rubber, silk, cotton, and cereals, together with increased activity in the vineyard, cattle raising, dairy and fishing industries. — American Excharge.

There have been occasional suggesting the state of the same content of the same c

There have been occasional sugges tions here of a state monopoly in the sale of coffee, and perhaps some other articles. There has also been a scheme articles. There has also been a scheme mentioned in regard to state control of the exchange market. But they all came from irresponsible persons, were vague in details, and received no serious consideration anywhere. There is no «agitation» here in regard to such monopolies, nor do we believe that any considerable number of people would look upon them favorably. Official management has for some time been a decided failure in Brazil, and the tendecided failure in Brazil, and the ten-dency now is, if our observations are correct, decidedly against it. Then, dency now is, if our observat correct, decidedly against it. correct, decidedly against it. Then, too, an effort to create such monopolies would produce serious complications between the national and state governments, as the export duties on such products belong to the states, and in many instances constitute their principal source of revenue. The export duty on coffece is 11 per cent., and the states of São Paulo, Rio de Janeiro, Minas Geraes and Espirito Santo derive amost their whole revenue from it. And in Pará, which lives upon the revenue from rubber, the export tax is 21 per cent. No monopoly would yield them any better result than this.

The Tribunal de Cassation has annulled the sentence imposed on Zola, not for the shameful partiality and irregularity of the trial, but on the ground that ex-Minister Billet had no right to prosecute. The right to prosecute, says the tribunal, rests with the council of war. This is most unsatisfactory, as it leaves the irregular proceedings of the lower court and the arbitrary pretensions of the military, quite uniouched. There is unquestionably a scandalous military intrigue behind the Dreyfus case, and it ought to be brought to light. The latest development is to the effect that an Italian officer, Col. Panizzardi, who was military attaché at the Italian legation in Paris at the time of the Dreyfus trial, has delivered to the Italian government a report, accompanied by documents, demonstrating the innocence of ex-Capt. Dreyfus. It is said that King Humbert, seconded by Emperor William, has taken the matter up in order to induce the French government to release Dreyfus from an unjust degradation and imprisonment. It is probable, however, that no influence will be strong enough to counteract the infinite obstinacy of the officers who fear to have their shameful intrigue un masked. The latest news is that the council of war has resolved to prosecute Zola.

OUR São Paulo correspondent asks "by what right the United States can appoint a time within which the Cuban civil war is to be brought to a close by one of the parties to it." We might answer—by the same right that England took possession of Egypt and is exercising oversight in the affairs of Afghan istan; by the same right that England took possession of Egypt and is exercising oversight in the affairs of Afghan istan; by the same right that Germany has secured a port and control over a province in China; and by the same right that Germany has secured a port and control over a province in China; and by the same right that the alieled powers medilied in the settlement of the war between China and Japan, in the Cretan revolt, in the war between Greece and Turkey, in the management of the finances of Greece, in the Armeniun atrocities, and in the subdivision of Africa. It is the right of self-interest. Then there is the right of humanity—the termination of a struggle which is characterized by exceptional cruelty, and threatens to become a war of extermination. Then there is another phase of the right of self-interest—the determination to end a state of things which entails fruilless expense upon the United States in the maintenance of police and naval patrol along an extended coast simply because Spain can no longer maintain her power over Cuba without constantly recurring wars. It is practically the same right that a clitzen has to interfere in the private affairs of a disorderly neighbor, whose conduct has become a public missance and a menace to the peace of the neighborhood.

BANCO DA REPUBLICA.

BANCO DA REPOSITION.

The president of the Banco da Republica in his report for 1897 classifies the last five ye ars as the most gloomy period in the financial history of Brazil. He thinks, however, that the acutest stage of the crisis has now been passed, and he expresses the hope that, with decreased importation and increased production, the situation will gradually improve.

The net profits of the bank amounted last year to 9,945,965\$842, against 11,295,489\$021 in 1896 and to,601,908\$466 in 1895.
The deposits on account current during the three years were as follows:

1895	741,395,423\$162
1896	958,230,762\$735
1897	1,105.679,545\$537

At the close of the year the balance of this account was 92,516,6145951, against 71,387,692523 at the end of 1896 and 76,173,9925893 at the end of 1895.

The following statement shows the cash receipts and disbursements for the three

	Receipts	Disbursements
1895	1,219.874,745\$242	1,216,516,742\$15.
1896	1,457,531,158\$347	1,470,357,443\$33
1897	1,548,740,981\$741	1,547,716,090\$16

The cash balance at the end of 1897 was 28,904,534\$165, against 25,879,642\$589 at the end of 1896 and 38,705,927\$586 at the end of

end of 1996 and 35,705,9275556 at the e 1895.

The transactions in exchange during three years is shown by the following ment:

1895. £ 15,017,000 1896 17,162,000 1897. 10,830,364 10,830,364 The profit on these transactions in 1897, says

1895. 100,788,655\$658 1896. 126,517,298\$483 1897. 129,552,421\$386

e 1895: nares and debentures of banks and companies :

Amount		1895 1897	120,968,108\$000 74,552,155\$000
		Reduction	56,416,153\$000
Accou	nts	in liquidation:	
Amount »	in »	1895 1897	36,071,512\$000 13,553,857\$000
		Reduction	22,517,655\$000
Guara	nte	ed accounts curren	it:
Amount	in »	1895 1897	314,921,650\$000 140,897,441\$000
		Reduction	174,024,209\$000

The nominal value of the collaterals deposited as security for the accounts current has been reduced from 506,146,057\$ to 349.657.

3195.

From the foregoing it appears that during the two years the bank disposed of assets of the three classes amounting to 252,955,018. What liabilities it cancelled with the product of these assets beyond the debt of 99,548,859. Spart to the government, is not apparent. The remaining assets belonging to the three classes amount to 28,82,605.

amount to 228.621,965\$.

The usual dividend of 6 % was declared.

From the Puiz, April 8th. AN ARCHAEOLOGICAL FORTIFI-CATION.

In the excavations which are being made in the building No. 26 Rua Visconde de Inhadma, where Messys. Gomes de Castro & Filho are established in the business of armaninho and hardware, have been found the remains of a fortification solidly constructed and which extends to the Becco da Bragança. On these walls was found day before yesterday an iron cannon of small calibre and greatly rusted.

In the same street, in building No. 12, the establishment of Messys. João Reynaldo Coutinho & Co., there also exists an arched covered gallery, constructed of masonry about 22 metres in length, and all implying that it is a dependency of the fort whose battery has just been uncovered. This gallery was reached by a stone stafrcase destroyed about a year ago.

It will not be difficult to disclose the origin of this fortification, because there exists a minute report upon the fortified places in Brazil published in the Revista do Instituto Historico.

The old residents of Rio de Janeiro know that not so long ago the sea washed the Rua da Candelaria; the spot now occupied by the Cruz dos Militares church was fortified; the Lapa dos Mercadores church was a rock

partially in the sea and the old city palace had landing steps.

anding steps.

All this section was provided at various epochs with walls on which pieces of artillery were mounted for defending the city of Rio de Janeiro; but these works disappeared with the made lands (alerno) which were wrested from the sea, and almost nothing of interest remains of their history.

The discovered battern creater are the provided of the contraction o

from the sea, and annost norming of acceptance of their listory.

The discovered battery ought not to be very old, although there was great confidence in the Fortaleza de Nosat Sembora da Guia, to-day Sunta Cruz, already armed at the end of the 16th century and so well garrisoned that it prevented the entrance of the squadron of the Dutch admiral Van North and in 1710 the blockade by Duclere's expedition.

It is probable, therefore, that it was constructed after 1730, when, after the invasion of Duguay-Troutin, a royal edict ordered the governors of Rio de Janeiro that they should undertake the fortification of the port, these orders being completed by the viceroys. Conded Cuntua, Marquez do Luvradio and Comde de Rezende, the forts of Pico, Praia do Foro and others being then created.

Let the historians speak of the discovery:

others being then created.

Let the historians speak of the discovery; we will limit ourselves to the news, which was terminated by the intervention of the authorities. Major Mello, delegado of the 1st circumscriptio, sent official notice to the chief of police, relating the fact, who, for his part, ordered that the cumon found should be delivered to the uninister of war.

COFFEE NOTES

- The quantity of coffee exported last year from the state of S. Paulo was 6,031,000 bags.

— The length of the railways in operation in the state of S. Paulo at the end of last year was 3,105 kilometres.

From the American Grocer, February 23 THE 1897 COFFEE TRADE.

The latest corrected official report of the commerce of the United States gives full details of imports and exports for the calendar year. From this we find that the imports of coffee in 1897 were the largest for any year in the history of the trade, exceeding those for 1896 by 176,146,937 pounds, or an increase of 28 per cent. The total imports reached 866, 435,359 pounds, valued at \$75,687,676. The exports of coffee were 18,487,154 pounds, valued at \$2,271,387, or more than double the exports in 1896.

The following statement shows imports, ex-orts, and net imports (generally reckoned as ports, and necconsumption)

Imports, 1897	806,048,539 18,487,154
Net imports or consumption in 1897	785,561,385 621,429,664
Gain over 1896 Average import cost per pound	

Average import cost per pound, 1896, 12.66

The above shows an average cost for the year of 9,32 cents per pound. In December the average cost of imports was 6.86 cents per pound, against 11.28 cents in December, 1896, which figures show more fully the extent of the drop in the cost of coffee, and one, and probably the chief reason for the increase in imports.

The consumption of coffee per capita is now about ten pounds, and is likely to increase it low prices continue for the next two years, as now seems probable.

The imports were received from the follow-ing countries:

	rounas
Brazil	601.372,249
Other South American countries.	81,431,888
Central American States	44,124,629
Mexico	34,330,631
East Indies,	16,962,334
West Indies	9,898,850
Other Asia and Oceania	5,767,193
Germany	4.592,567
Netherlands	2,557,395
Other European countries	1,766,821
United Kingdom	1,692,122
France	264,251
Africa	36,805
All other countries	1,250,804
Total	806.048.539

Equivalent to 6,106,427 bags of 132 pounds, or 6,200,373 bags of 130 pounds. New York Coffee Exchange report, 5,818,772

bags.

This difference between the Exchange report is due to the arbitrary reduction into bags of 130 pounds, of bales, mats, casks, or other packages, or to errors which may arise from transs ipment from one port to another

The imports from Mexico were nearly double those in 1896, while the Central American states show a gain of 4,590,040 pounds, or 10 per cent., over 1896. The supply from

Brazil exceeds that of the previous year by 153,768.460 pounds, or over 34 per cent. Less than 4 per cent, of the imports came from Asia and Europe, or in other words, about 2 ½ to 3 per cent, of the total imports can be classed as Java coffee, which designation covers all Sumatra coffee.

The above statements indicate the management of the coverage of the control of the coverage of the coverage

all Sumatra coffee.

The above statements indicate the results of the rapid extension of the industry in Mexico and Central and South America. Present prices cannot be renunerative to the majority of planters, and this will tend to check any further extension of coffee planting on a large scale.

PROVINCIAL NOTES

—The formal opening of the state assembly of São Paulo occurred on the 7th inst.

—The Russian minister, accompanied by his wife, arrived in São Paulo on the 6th inst, on a visit to that State.

In the S. Paulo chamber of deputies there has been introduced a bill granting to Campos Salles a seven months' leave of absence.

— Senator João Cordeiro has been removed from the marine hospital at Bahia to Itaparica. He is accompanied by one of the officers of the Andrada.

—Among the Spaniards in S. Paulo up to Friday 270 volunteers had been enrolled for the Spanish army and 11,000\$ had been sub-scribed for war expenses.

—"The exodus continues," says a telegram of the 5th inst, from Ceará. "Yesterday the packet Olinda left for the north with 700 passencers, the Beberibe with 230 and the Guajará with 140."

—Senator João Cordeiro has been removed, on account of illness, from the cruiser An-drada to the marine hospital at Buhia. It is now said that his illness is not beriberi, as was at first supposed.

—The Spanish residents of São Paulo have opened a patriotic subscription, and also a recruiting office for the Spanish army. About 200 volunteers have been registered, and it is expected that 500 will be obtained.

—On the 8th inst. a book-keeper, Sr. Hen-rique Fernandes Antunes, was knocked down and robbed in Pard by a soldier of the 4th battalino of artillery. The soldier was arrested and had Antunes' watch in his possession.

— A Pernambuco telegram says that the governor of that state denies that the island of Fernando de Noronha is a place of detention for common criminals, although the decree to that effect was published in the *Diario Official* of 13th August.

-The little village of Floriano Peixoto, —The fittle village of Forano Fervice, formerly Antimary, is again heard of. It is a small, out-of-the-world place, but its municipal council managed to collect 138.2385371 in taxes during the month of February, and to pay the town officials the sum of 60,000\$.

-The Diario Popular says that there were 1,694 buildings erected in the city of São Paulo Just year, the total number on the predial tax list at the end of the year being increased to 20,544. This list does not include to public edifices belonging to the municipality, to the state and to the nation.

-The papal internuncio, Monsenhor Mac-— The papal internuico, Monsennor Aus-ahi, is expected to leave São Paulo to-day on his return to Petropolis. According to a tele-gram of the 6th he has informed the editor of the Tribuna Haliana that he believes war to be inevitable between Spain and the United States, and that the intervention of the Pope will be fruitless.

 According to the message of Vice President Peixoto Gomide there arrived last year in the state of S. Paulo 70,533 immigrants, of whom 825 were on their way to Minas Geraes. Of the remainder, 66,184 came on account of the state government of S. Paulo, 735 on account of the general government and 2,309 spontaneously.

- On the night of the 2nd inst. at Porto Alegre the furniture factory of Kappel & Irmãos and six smail houses adjoining it were destroyed by fire. The value of the machinery is estimated at 157,000\$ and that of the furniture destroyed at 152,000\$. The insurance was 150,000\$ A subscription has been opened for the 400 operatives thrown out of employment. and six small houses adjoining it were destroy-

- A controversy has arisen in Rio Grande between the state and federal authorities over the arrest of one Bernardino Motta for acst committed during the revolution. The governor has resolved to arrest Motta but Gen. Carlos Telles, the commandant of the district in which Motta resides, opposes the act because of the amnesty conceded by the national government.

government.

— It is noteworthy that President elect Campos Salles is holding on to the office of governor of São Paulo, and is about to ask for licence to leave the state. It can hardly be right for a man to hold an office under such circumstances, for he has practically given upone in order to accept the other. By holding on to the first, he justifies the suspicion that he is doing so for the salary.

S. PAULO FACTS AND FANCIES.

When I take my haughty stand beneath the banner with that strange device «Order and Progress, typified by a football which our growing that the strange device so order and Progress, typified by a football which our growing the pretty stars, sailing round the moon **—I ask my beating heart, why—oh, why—am I to make myself hoarse with bawling "Viva a republica! by "Is it because everyday's report brings us fresh examples of the blessings and advantages of republican government; say, for instance, in France, whence Liberty has just been kicked out of the land with cavalry boots, been kicked out of the land with cavalry boots, how it the way of order, chiefly a list of states of siege, riots, revolutions, political solutions of the word of the states of siege, riots, revolutions, political conspiracy and assassinations, street murder rampant, and thieves in high places undin a few cases almost abandoned by their inhabitants; in the way of commercial progress, an exchange well under sixpence, and a possible national suspension of payments? Nevertheess we cry e Viva a Republica! Si just as we say to a friend whom the doctors have given up, «Good bye, old chap; hope you will soon be all right again!»

Let us, however, comfort ourselves by calling to mind that which is the beauty of our glorious constitution; namely the fact that the central government can a go through the court, a while the individual states may be rolling in money—like the state of Pará, for example. It is a limited liability stake of constitution. Certain sources of revenue are apportioned by it to the central government, to be applied to meeting the national expenditure. If it be not enough, then the states are very sorry, but they cannot help it, and they cannot cry. If the country must become bankrupt, baciencia! The states, for their share, receive more "spending brass a than they well know what to do with; but they do not complain. They spend it like men; keep their poor but influential relations on it, build one thousand five hundred conto bridges over puddles with it, open sancamenlo waste pipes, and deluge them with it, put up a normal schools on an anguificent scale with it, echack it about, and get rid of it, to the accompaniment of fireworks, brinder, and hands of music. The consequence is that S. Paulo, for instance, which a year or two back had many thousands of contos to the good in its coffers, is now said to be giving bills to its creditors, and even making its meritorious poor relations aforesaid, the sons and daughters of the horselecch, wait for their salaries!

The truth seems to be that in our case neither monarchism nor republicanism availeth anything. It is nepotism and vote nursing that are the curse of Brazil. The country is all right, and the constitution quite good enough for a republic. It is men that are wanted. This is known in London, the Brazilian's Tom Tidler's ground, just as well as we know in Free People here are crying out for suspension; and, sathings are going, the sickest among us may live to see it. But if the country would ask London for an honest and capable financier, let him bring his own staff of assistants, and give him full powers, they would get their twelve millions, or twenty-four millions if they wanted it, to-morrow; and in five years be mitting specie currency. minting specie currency.

Look at Egypt!

Meantime, let us, I say, be comforted. Brazil at the worst will only be "broke" as a limited liability concern. The states as a body—the sharefolders—are solvent enough, and have only to discharge their improfitable servants to be rich.

RE THE UNITED STATES AND ANOTHER V. SPAIN.

v. SPAIN.

Will any of your readers inform me by what right, other than that of the strongest, the United States can appoint a time within white Cuban civil war is to be brought to a close by one of the parties to it, Cuba being as much a part of the Spanish dominions as Long Island is of the United States? I ask simply because I do not know. I have never once seen in any newspaper article or telegram, or heard in any conversation, the slightest attempt to discuss the matter from the point of view of right and justice.

The Maine catastrophe, I submit, has nothing to do with the case; because, though it aggravated the situation, that situation existed prior to its occurrence. The Maine disaster, any way, was likely to prove a greater disaster to Spain, if it desired to avoid a war in which it had nothing to gain and everything to lose, than to the States. It is therefore fair to assume that, all moral considerations aside, the Spanish government had no part in such an act of suicidal folly.

If, however, it be permissible for the United States to take it for granted without direct evidence, that the Maine was riminally destroyed, and further that the Spanish government connived at its destruction, then the Spaniards may with equal plausibility assume that the filibustering expeditions, conveying arms and munitions of war to the Cuban insurgents, were also secretly connived at by

the United States government. The propositions are parallel, and what is true of the one is true of the one is true of the theore. Then the fillbustering expeditions must have cost thousands of lives to the Spaniards, where the Maine explosion cost hundreds; and the interest of the United States government I/ it desired to annex Cuba, was to foment and encourage the insurrection.

insurrection.

The States have interests in Cuba to which the continuance of the war is detrimental. Granted But, during the American rebellion, which, I think, lasted longer than the Cuban rebellion up to date, many nations' interests were prejudiced; yet in what light would the Northern States have regarded an intimation, to terminate the war within a fixed term?

The Committee of the States have destroyed from the

to terminate the war within a fixed term?

The States claimed, and obtained, from the British government, £ 3,000,000 in satisfaction for damages caused by the negligence of the British government in allowing the Alabama to escape, and join the service of the Confederates. If this was right and just,—and international arbiters decided that it was so,—what, then, is right and justice in the matter of the United States government's negligence in allowing the fillbustering expeditions to escape?

I understand that the classes in the United States who are the best educated, most liberal and most intelligent, and who have the most to lose, are strongly averse to the projected war which is being mainly supported by classes in the opposite conditions. If this be so, and the war, after all, be declared and waged as a mere war of conquest and annexation, in what respect will Republicanism, in its highest and best form, have shown itself in this matter, regarded from the point of view of right ar d justice, superior to a despotism such as that of Russia under the rule of Catherine de Medici?

I am not intentionally pleading in favor of Spain. The Spaniards are a people with whom it is difficult to sympathise. Their history is identified with the iniquities of the Holy Inquisition, with tyranny and misgovernment of every kind. As a people they have the reputation of being proud, cruel, and tracacherous. The sympathy of Englishmen turns naturally to the United States; and it may well be that the talked of interference of the triple alliance on behalf of Spain might have come to something but for the certainty that England would be found on the opposite side. The world expects that the Anglo-Saxon republic will show a bright example. But Justice and Right have no country; their principles are eternal and cosmopolitan; and unless questious such as have been here roughly formulated be found capable of easy and satisfactory answer by Americans, it is hard to believe that there will be any war.

NICODEMUS DEWDROP. S. Paulo, Sth April, 1898.

RAILROAD NOTES

On Thursday the Companhia Carris Ur nos dismissed one of its conductors fo insulting a lady.

— It is stated that the government has decided not to accept any of the tenders for the lease of the extension of the Bahia and S. Francisco railway.

—The receipts and shipments of merchan-dise at the Central, Gamboa and S. Diogo sta-tions of the Central railway during the quarter ended on the 1sts ult. amounted to 186,783,005 kilos, against 186,123,825 kilos in the 1st quarter of 1897.

— In 1897 the trams of the Botanical Garden Co. carried 23,726,083 paying and 1,244,090 non-paying passengers, making a total of 24,970,193. Of the non-paying passengers 477,650 were employed in the service of the company. The number who had season tickets was as follows:

200 , , ,		· rais	fares	1,102,306
200 " " 15.721				55.769
300 ,, ,,				
	. 30	0 ,,		

The number without season tickets was a follows:

100	reis	fares	20,138,702
		.,	. 2,371,278
3	***		22,552,287

The receipts from passengers amounted to 2,629,985\$94 and the receipts from baggage 188,682\$700, making a total of 2,818,668\$594. The expenses amounted to 2,389,738\$300.

SHIPPING NOTES

—On her return voyage the Royal Mail steamer Thames will receive passengers and mails only at this port.

—The minister of industry has extended the time for receiving tenders for the river steam-ship service between Montevideo and Cuyabá (Matto Grosso) to the toth of May.

—A telegram of the 8th inst, reports the American cruiser Cocinnati aground at Pine island near Cuba, and will probably be total loss. The report, however, has not been confirmed.

— Brazil is to be represented at Lisbon next month, on the occasion of the festivities in commemoration of the discovery of India by Vasco da Gonna, by the ironclad Aquidaban, which will then be on her way home.

—It is said that important negotiations are in progress between the United States legation here and the Brazilian government, and one of our colleagues says that it refers not only to the purchase of the Nichterop, but to that of other Brazilian naval vessels.

— A Washington telegram of the 7th says that the Oregon, Philadelphia, Charleston and Monadnock, now on the China station, have been ordered to unite with the Atlantic squa-dron. The monitor Monadnock is expected to stop for a short time in the Straits of Magellan.

— Minister Bryan and his military secretary paid a visit to the steamer Nicheroy on Saturday last, and it is said they found everything in good order. The Nicheroy has been for some time used as a school-ship for the naval apprentices, who have been transferred to Cobrasisland while the fate of the ship is being decided.

decided.

— The Paiz is now consoling itself with the sale of the Nietheroy to the United States. It justifies the dictator's purchase of that ship, because the Paiz feels that the United States would not purchase it if it were not a stanuch and service able vessel. The compliment is somewhat forced, but we trust Secretary Long will make a note of it.

—The New York World, says a telegram of the 9th, publishes a declaration of a Mr. Gib-bins, or Gibbins, of London, to the effect that several mines were placed in Havana bay in 1896, and that one of them contained 50 pounds of gun cotton. Heavys that the Span-ish officers who knew of them, could be the only ones to explode them. If true, this declaration is important,

— We had no idea that our suggestion would be taken so seriously. A Washington telegram of the 6th says that Uncle Sain has purchased the "cruiser" Nichterpy from Brazil. Is it possible that the naval authorities at Washington are not aware that the said «cruiser" is a merchant steamer converted into a gun bearing ship? She might do for a transport, but in a fight she would cut a very poor figure.

nght she would cut a very poor figure.

—We understand that draft copies of the contract by which the United States purchases two warships from the Brazilian government were vesterday submitted to and signed by Mr. Henry White, representing the United States, and by the Brazilian minister to England. The Sun states that the price for one cruiser, the Amazonas, already in commission under the Brazilian flag, is £29,000. The other vessel, the Almiraule Abrea, is now being constructed in the yards of Sir William Armstrong, and will be transferred to the American government on completion. The news shows that the United States is in earnest in immediately strengthening her navy.—

Financial News.

LOCAL NOTES

-The artillery for the cruiser Almirante Tamandaré arrived from Europe last Tuesday.

- The Italian minister, Count Antonelli, as taken up his residence at Hotel Itamaraty,

—It is interesting to note how much more sensational is the cable news received by way of Buenos Ayres, than that by way of Europe Why is it?

On Thursday and Friday both here a in other Brazilian cities the attendance at churches is reported to have been unusual large. This will interest the positivists.

— Another application for habeas corpus in favor of parties accused of complicity in the murder of Marshal Bittencourt, has been pre-sented to the supreme court. It looks a little like trifling with that court.

—On Friday in the S. Francisco de Paula church some of the curtains took fire and quite a penic was created in the congregation. In the crush that ensued several persons were injured. The loss caused by the fire, which was speedily extinguished, is estimated at about 5.005. ut 5,000\$

— In view of the impending difficulties between Spain and the United States. Smalayst says that he has decided to suspend remittances to his foreign creditors for the moment. He fears that the cash will be picked up by some roving cruiser and then diverted to sanguinary objects.

checks such adules.—

Dr. Nicanor do Nascimento has again applied to the supreme court for a writ of labeas corpus in favor of the prisoners Fortunto de Medeiros and Joaquim Freire. He alleges that without any warrant for their arrest they are held in custody in a prison used for common criminals.

— On Tuesday last the civil and crimina court confirmed the indictment of the person accused of the murder of Col. Gentil de Castro

— The fornal do Brazil of the 10th says that in treasury circles it was said on Saturday that the minister of finance would issue orders on Monday for the prosecution of Dr. Ennes de Souza, director of the mini, for having obtained supplies to the aggregate of 40,000\$ without competent authorization. This is a common irregularity in every public department.

Heguarity in every public department.

— It is a matter of sincere regret that the format do Brazil is giving so much attention to potraits, as it is causing a great deal of confusion. One generally expects to recognize a man from his portrait, but this is apparently not the object of the format's artist. At the same time we fully appreciate our neighbor's enterprise, and would be delighted to see it bear better fruit.

beat better Irait.

— On the 4th inst, Prosecuting Attorney Sumpio Vianna asked for the indictment of Vice-President Manoel Victorino, Deceleriano Martyr, Velhoso, Noya, Moreira, Umbellino Pacheco, Teixeira França, Antonio Evaristo da Rocha, Fortunato de Medeiros and Joaquim Freire, who are accused of the murder of Marshal Bittencourt, of attempting to kill President Prudente de Moraes and of wounding Col. Luiz Mendes de Moraes.

col. Luiz Mendes de Moraes.

—An Italian named Savani tried to liquidate a breach of trust and heavy debt, on the 7th inst., by shooting himself in the house of his recluior, 8r. A. Fiorita. Before committing the crime, he wrote several letters, and even prepared a telegram for 8r. Fiorita to send to his friends in Barbacena advising them of the suicide and promising to pay the suicide's debts. There is certainly something out of gear in this man's mental operations.

—Supplevet save that in view of the approximation of the supress.

gear in this man's mental operations.

—Smalwyt says that in view of the approaching suspension of interest payments on our
foreign bebt, he has resolved to suspend the
eayment of both principal and interest on all
his personal obligations until the government
resumes. He says it is not patrolic for the
individual to be more honest and conscientions
than the government under which he lives,
and as it is his first duty to support all public
acts of that government he must therefore
follow its lead and defend its acts.

The United States univision to Brazil. Mr.

follow its lead and defend its acts.

— The United States minister to Brazil, Mr. Charles Page Bryan. accompanied by his secretary of legation, Mr. Thomas C. Dawson, and his military attaché. Lieut. James A. Shipton, was formally presented to President Prudente de Moraes yesterday, on which occasion Minister Brvan presented his credentials and the well wishes of the United States government for the peace and prosperity of Brazil. The President replied in cordial terms, expressing his sincere desire for the continuation of the existing friendly relations between the two countries.

the two countries.

er—Good Friday ** might almost be consided a misnomer, considering the number and haracter of the crimes committed on that day. The trouble is that when José and Antonio and Augusto get a holiday, they invariably make for some suburban resort where they drink and kick up a disturbance. They have no other idea of enjoyment, and they apparently have no idea of what courtesy or good behavior means. When one meets them on the trans, at the hotels, or in the pretty places about the city, the thought invariably arises that it is a mistake to create holidays for such rowdies.

—The Germania. of São Paulo, informs us

a mistake to create holidays for such rowdies.

The Germania, of São Paulo, informs us of the latest miracle worked by one of the restance of the latest miracle worked by one of the tests miracle worked by one of the state of the latest serious the control of the Havas Agency. This time the city of Budapest, which has heretofore been entirely contented with its inhand geographical position, has been removed by a Havas correspondent, from the interior of Hungary and given a place on the cost; for, according to a despatch to a São Paulo paper. Spain has entered into negotiations with the government of Austria-Hungary for the purchase of several warships in course of construction in the docks of Budapest.

At half past one on Saturday morning.

of Budapest.

—At half past one on Sturday morning three cavalry soldiers accosted José Rodrigues de Oliveira in Rua de S. Christovão, and asked him for money para matar o bicho. Fearing the consequences of a refusal José put his hand in his pocket and drew out a note of 500 reis, which he gave to them with an apology for not having more. The soldiers, who were thus abusing the uniform of the glorious Brazilian army-as a colleague expresses it, were not satisfied, and at once assaulted him, one of them knocking him seuseless with a blow from his sword. The three cutthroats then rifled José's pockets and fled. When he came to his senses, José went to a neighboring police station and complained, and the occurrence is now being investigated.

—At the S. Sebastião hospital the number

investigated.

—At the S. Sebastiao hospital the number of patients admitted from 1892 to 1897, inclusive, was as follows:

1892. 3.643
1893. 814
1894. 4.089
1895. 1,223
1896. 3.545
1897. 630

Last year there were 119 deaths, the percentage of mortality being 18,79 %. The mortality was greatest among the Italians, there being 17 deaths among the 4t patients of this nationality. Of the 317 yellow fever patients 102 died, the mortality being consequently 3,217 %. The expenses of the hospital amounted to 141.660\$574, the average for each patient being nearly 225\$.

Business Notes

—The Banco Evolutionista has opened a brauch in São Paulo. In all probability this step will exercise a great influence on the future of that state.

—It is affirmed that a defalcation of 19,800\$ has been discovered in the treasmy of the "Caixa de Pensões dos Operarios da Imprensa Nacional e Diario Nacional", as the mutual benefit association of the national printing office is called.

—According to the Gazela de Noticias it was decided at the bankers' meeting on the 5th to restrict banking facilities to legitimate business. In this way it is hoped to improve the situation. Well, let us have it tried? In the end, perhaps someone will recognize the natural and logical causes of the present situation, and then we may hope for better measures.

measures.

—Through an oversight in proof-reading the balance sheet of the London and River Plate Bank published in our last issue contained the error of describing Mr. A. H. Thomson as sacting accountant, when it should be accountant. The type was used from an old form, and the proof-reader evidently confined his attention solely to the figures, thinking that the signatures were all right.

that the signatures were all right,

—When a firm is discovered to be spending more than it is receiving, its credit naturally suffers. And so it is with the nation which is spending more than its income. If continued, such a course will lead to bunkruptey. Add to this the circumstance that the balance of payments in its foreign relations is largely against that country, and we have ample reason for a continued fall in exchange. And unless something can be done to improve the value of the currency, or to reverse the said balance of payments, the fall in exchange is likely to continue.

—The record of the diseasors of the Disclaration.

unless something can be done to improve the value of the currency, or to reverse the said balance of payments, the fall in exchange is likely to continue.

—The report of the directors of the Rio de Janeiro City Improvements for the year ended December 31 last states that at the end of the year there were 40,041 houses returned for revenue, and 350 additional houses came into revenue on January 1, 1898, making a total of 40,431 houses; of these 1,119 were drained during the year 1897. The total amount of drainage rents and receipts for work done for the year amounted to 3,278,2438 being 134,731-5000 in excess of that of the previous year, showing that the business in Rio is steadily increasing. The Rio managers report that "the general system was worked during 1897 to the satisfaction of the government and the board of health," although the financial position of the company, due to the lowness of exchange, prevented them from doing more than was absolutely necessary to maintain the works in going order. The directors are pleased to be able to report that the executive was authorised by Law No. 490 of December 16, 1897, which passed through both chambers without a dissentient vote, to revise the ontracts of this company, fixing a fair rate of exchange the which the revenue is to be paid, and since them the Rio managers have been in daily negotiation with the ministry of public works, and it is expected that a satisfactory solution of this vital matter will shortly be arrived at. The company receives the revenue from the government in due cours, and the friendly relations between the government and the company continue to be maintained. The average rate of exchange during the year was 7,556d, as against 8 13/16d. For the previous year. The balance-sheet has been prepared on the same principle as that of the year before, the expenditure on capital account having been taken at the average rates current during the year, the outstanding debt from government and the cash in land in Rio at 7,11/6d, the rate ruling at t

FINANCIAL NOTES

— If it is true that the government of Brazil has sold the Nictheroy (ex-Cid) to the United States for cost, that is \$550,000, it has certainly made a good bargain.

—The problem of expressing the situation of a country by the rate of exchange will doubtless be a welcome diversion to calculators who are gething tired of the monotonous task of attempting to square the circle.

—The following returns of customs receipts for the month of March, in addition to what appeared in our last issue, have been made public:

	1898	1897
Pará	1,783.305\$829	1.878,3475091
Ceará	356,507\$195	561.922\$718
Maceió	272,264\$375	129,318\$688
Penedo	24.331\$862	22,361\$862
Maranhão	252,148,007	324,337\$456

—The Gazeta de Noticias says that at a meeting of bankers last Tuesday it was decided that the present rate of exchange does not express the situation of the country. Does any rate express it, and, if so, what is that rate?

rate?

—In our last issue we suggested that Sr. Luiz Tarquinio should be invited to take charge of the portfolio of finance. He is not a politician, but he is a well-informed and successful business man. He would seek to infuse business methods into the national treasury, and to correct some of the mischievons theories which are prevalent in that department. The President could not do better than to make such an appointment.

If his administration of the state of See

better than to make such an appointment.

— If his administration of the state of São Paulo last year is an indication of what Dr. Campos Salles will do as President of the whole nation, it is to be feared that Brazil has still some rough and unpleasant obstacles before her. It is evident that the man who can not govern São Paulo, the richest state, without increasing its indebtedness to an alarming extent, will hardly be the executive to reduce national expenditures and inaugurate economies.

S. PAULO FINANCES.

In the message sent to the S. Paulo legislature on the 7th inst. by Vice-President Peisoto Gomide we find some data showing the financial situation of the state in 1897, which we compare with the situation in 1896.

Revenue collected in 1896. 50,807,820\$867 ,, ,, 1897. 48.571,165\$491 Decrease. 2236,655\$376

There was an increase in the ordinary revenue of the state; but the extraordinary revenue of the state; but the extraordinary revenue of the state; but the extraordinary revenue decreased from 6.662,985544 to 1.648.693438.

The principal source of revenue was the duty on exports, which produced 33,624,9658034 in 1897, against 30,604,6108832 in 1896. The receipts from the tax on the transfer of property were considerably less in 1897 than in 1896, as is shown by the following comparison:

1896	7.816,390\$374 \$5,874,109\$689
Decrease.	

The expenditure increased, as is shown in the following statement for the two years:

1896	51,712,337\$251 58,819,894\$944
Increase .	7,107,557\$693

The floating debt of the state, which amounted to 1.63,7,9 (o\$236 on Dec. 31, 1896, increased during 1897 to 7.257,275,282. The funded debt was reduced by the redemption of currency bonds amounting to 165,000 and gold bonds amounting to 2.16,100. The total floating and funded debt amounted to 19,889,724,5066 on Dec. 31, 1896, 1891 the funded debt is included the sum of 9,995,4,887,84 whose principal and interest are payable in gold.

Comparing the revenue and expenditure for 1897, we have the following result:

Expenditure . 58,819,894\$944 Revenue . . . 48,571,165\$491 Deficit. 10,248,729\$453

COMMERCIAL.

Rio de Janetro, April	11th, 1898
e of the Brazilian milreis (1\$000),	
of the Brazilian milreis (15000)	27 d.
in U. S. coin at \$4.86,65 per &	
1 stg	54 75
of £ 1 stg. in Brazilian gold	8 890
e of exchange, official, on London	
	5 13/16 d
value of the Brazilian mil reis	4\$593
value of the Brazilian mil reis in U. S. coin at \$4.80 per £	214 rs. gold
f \$1.00 (\$4.80 per £ 1. str. in	12. 12 ½ c
Brazilian currency (paper)	8\$749
LI sterling " "	40\$635
	1,7.35
	of the Brazilian milreis (15000) in U. S. coin at \$4.86.65 per \(\int \) 1 stg

April 4.—The opening rate was \$\frac{3}{4}\$, on London at all the foreign banks but one, which rate was maintained officially during the day. The exception was a sixteenth higher, but was withdrawn later on and sixteenth higher, but was withdrawn later on and offered at \$\frac{5}{3}\$d. and business was don paper was offered at \$\frac{5}{3}\$d. and business was don solderable of the solder The official rates at the foreign banks for the day were:

were:

London, per 1500.

London, per 1500.

Paris, per franc.

Hamburg, per mark.

1601—1869.

1601, per lb 960—1860.

1601, per lb 960—1860.

New York, per dollar.

\$598—8869.

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April 5.—After the bankers' meeting called for this morning the Bannus Françoise posted the rate of a comparing the Bannus Françoise posted the rate of the deep foreign banks maintained yesterday's rate of \$\gamma_0\$ d. During the day, however, the rate was advanced to \$\gamma_0\$ f. d. buring the gradient of the properties of the prop

sylfo d. At the close of the day the market again became firm and rates showed a tendency to advance.

On the same date of last year the London bank rate, 90 fls, was 7%-7 19/6 d.

April 6.—The opening rates were 5% d. at the London and Brazilian and 6 d. at all the other forcing hands of the other forcing hands of the other forcing hands is said to have furnished bills at 6 1/6 d. The market was firm at these rates, at which there were ready takers. The quotations on other paper ranged from 6 to 6 1/6 d. and other said which there were ready takers. The quotations on other paper ranged from 6 to 6 1/6 d. and other said which there were ready takers. The quotations of the paper ranged from 6 to 6 1/6 d. and other lander these rates. The amount of basiness was said to be about the average.

April 9.—This being a half holiday, the banks and principal business houses closed for the day.

April 9.—The banks opened with 5 1/6 d. on London posted, but later on the flagplish banks reduced the rate to 5/5 d. and at the closing bour the official rates said, was due to the circumstance that the bills provided by coffee sales had fallen into the hands of intermediates, who thus became masters of the situation. This is a complication which the action of the market was still under holiday intherence.

April 1.— The French bank opened at 5 5/6 on London, and other forcing banks at 2,410 sd. In London, and other forcing banks at 3,410 sd. In the rate of 5/5 sd. on London and other forcing banks at 3,410 sd. In the rate of 5/5 sd. on London and other forcing banks at \$4,410 sd. on the reduced the rate to 5/4 d. The banks generally drew in conformity with the recent convention, but as this does not protect this market against the operations of other 5/5 sd. on London and other forcing banks at \$4,000 sd. on the bank rates being \$1/4 and \$5/6 d. on London and other forcing banks at \$4,000 sd. on the bank rates being \$1/4 and \$5/6 d. on London and other forcing banks at \$4,000 sd. on the bank rates being \$1/4 and \$5/6 d. on Londo

ANQUE FRANÇAISE DU BRÉSIL. BALANCE SHEET, 31ST MARCH , 1898. Assels :

Guaranteed accounts current Securities deposited Sundry accounts Cash, in current funds	1,067,640 790 630,050 000 2,437,748 164 8,539,347 470
	44,659,061\$592
Liabilities:	
Capital, realized. Branches and agencies. Accounts current, with interest. do at fixed maturity. Guaranteed accounts current. Bills payable Securities pledged. Sundry accounts.	2,500,000\$000 26,548,068 873 8,316,767 213 2,411,320 790 1,067,640 790 279,553 740 630,050 000 2,905,660 206

B. & O. E.

Rio de Janeiro, 6th April, 1898.

For the Banque Française du Brésil,

John Fol. | University

A. Cabaret, J of interim

Marsol, Accountant.

THE BRITISH BANK OF SOUTH AMERICA. LIMITED.

Capital 50,000 shares at £20 £ do paid up	1,000,000 500,000 300,000
BALANCE SHEET, 31ST MARCH,	1898,
.1ssets:	

Bills discounted. Loans, guaranteed accounts, etc. Bills receivable. Securities for loans, accounts current.	2,824,502 560 3,912 605 170 6,390,035 810
etc. Head office and branches. Sundry accounts. Cash.	6,593,181 930 13,590,873 700 707,666 760 3,116,033 160
Liabilities:	41,579,343\$530
Capital Deposits in account current, without in-	8,888,888\$880

do in account current, with notice	2,550,272 750
do fixed maturity and by bills	2 380 000 530
lead office and branches	5,350,946 010
ecurities for advances, and on deposit	9.931,722 730
ills payable	3,659,150 970
do. deposited	341,165 500
undry accounts	7,267,131 490
E. & O. E.	41,579,343\$530
Rio de Janeiro, 6th April, 1898.	
For the British Bank of South America	

T. K. Gibaud, Accountant LONDON AND BRAZILIAN BANK, LIMITED.

Capital
Capital £ 1,500,000 do paid up 750,000 Reserve Fund 600,000
BALANCE SHEET, 31ST MARCH, 1898.

Assets:

Capital, un-called. 6,666,66587, 18118 discounted. 957,860 cm
Bills receivable. 11,041,085 pp.
Hugad ofice and branches. 12,324,344 pp.

Loans, current accounts, etc. Securities for accounts current etc. Sundry accounts. Cash.	3.964,280 000
Liabilities :	58,650,810\$840
Capital subscribed Deposits in account current, without in-	13,333,333\$330
terest do in account current, with interest do fixed maturity. Head office and branches	12,269,376 720 819,184 760 7,780,941 720
Securities for accounts current, etc	6,774,163 690 3,964,280 000 13,265,150 820
Dina paymore	444.379 800

E. & O. E.
Rio de Janeiro, ath April, 1858.
For the London and Brazilian Bank, Limited,
f. Mackenic, Manager,
F. S. Pryor, Accountant,

MARKET REPORT.

Rio de Janeiro, 11th April, 1898 Exports.

Exports.

Confige.—There was much less animation in the market during the past week, partially because of the floater holidays, but principally betale because of the floater holidays, but principally betale because of the floater holidays, but principally betale the floater holidays, but principally betale the floater holidays in the floater holidays for a much higher rate, and to 7 cents of course aroused hopes here that the reaction of the floater holidays in the ideas of holidays for a much higher rate, and were much in advance of those of exporter floater was amount of business was done.

In part of sellers to 15500 or 15500 per any surface of amount of business was done.

In part of sellers to 15500 or 15500 per any surface of the bull movement had about exhausted itself, they were caulious in buying, and their views, 13500 and which was not met by the buyers. Anticiposition of the was a buyer was a floater of the flo

The shipments since our last report have been

55.807	bags	for the	United States
23,870		.,	Europe
5,900			Cape of Good Hope
363		.,	River Plate, etc.
3,127	"	**	Coastwise
89,127	bags.		
3,127	"	"	Coastwise

The vessels sailed with coffee are: United States .

	Canten Sintes:	bags.
Apr.	2 New York Br str Bellarden 3 New Orleans Br str Rosse	10.7
	Europe:	
Apr.	5 Genoa str <i>Rio de Janeiro</i> Odessa do Constantinople do Salonica do	1,8
	Smyrna do	3
	6 Southampton, Br str Nile London do	1
	8 Genoa It str Washington Naples do Salonica do	2.3
	Varna do Piraeus do	7 1
	9 Hamburg Gr str Haparica	5-7
	Elsewhere:	
Apr.	3 Buenos Aires Br str *Vinho	6 3 2.1
	6 Port Elizabeth bk J. L. Hamlin Jr Sundry Brazilian ports	9,0

Sundry Brazilian ports. 4562
Receipts for the past week were \$5,956 bags, against \$5,245 bags for the preceding week and 79,874 bags for the week before.
Brokers' quotations, according to New-York types and per arroba, were the following:

per arroba,	were the foll	lowing :
	April. 11	Apr. 4
No. 6	135400-	13\$600-14\$000
7	12 800-	12 Soo-13 000
8	12 300-	12 300-12 500

The stock in all hands was this morning estimated at 230.031 hags, against 464,105 a week ago. At Santos the stock appears stationary, the last report giving 604,100 hags.

Daily receipts and shipments of coffee at

							1	Ri	0	te	J	a	,,,	ei.	ro					
Stock at Santos	Receipts at Santos bags	occamer rieignt, 5% primage	Champer fraints of	Exchange on London	N. Y. spot quot. N. 7	do No. 8	N. Y per @	Average quot. No. 7.	300CK	court surpments bags			River Plate, etc	cape	Emolec	Furnis C. States		Receipts bags		
604,650	:	40.00	100	5 % d.	7 6.	12 300-500	12\$800-13\$		259,711	20,100	, , ,	7 177	163	2,100	3,345	Cortin		16.616		Apr. 4
568,290	9,508			5 15/16 d.	7 6.	12 300-500 12 500-700 12 500-700	12\$\$00-13\$ 13\$000-200 13\$000-200		250,276	17.470				2,050	6,375	9,045		80 00		Apr. 5
585,610	23.483	40		6 d.	7	12 500-700	13\$000-200		239.242	23,859				1,750	9,105	13,004		12.825		Apr. 6
	:				:	:	:		244.709	:				:			2,407		1	Apr. 7
					:	:	•		248,166					:	•	:	3000		1	Apr. 8
	:	40 6.		5 % 4	6%0	12\$300-500	12\$Soo-13\$		239,910	27,698	:				5,045	22,653	9,442	 :		Apr. 9
604,100	8,095				:	:	:		230,033	:							1.13			Apr. 10
:						:				109,602	7,125	2,074		5,900	25,353	68,147	79.709	!		since 1 Apr. since 1 July.
	•				•	:			•	3,614,796	138,781	75,700		14,116	1.154.464	2,108,730	3,723,003			since 1 July

We extract from Artiun; B. Dallas' Pernambneo Freght Robor for Stripping List, dated 19th March, the lost market and martine respecting sugar and cotton in market up to the end of Pebruary last; sugar, During the past month a fair amount of rain has fallen in the Southern portion of this State, and the cause are doing remarkably well; in the Northhowever the reverse is to be noted and the young cause are safe are doing remarkably well; in the Northhorn of this state of the sugar and of this month in the Northern sugar zone, a reduction of at least 90. If may be counted out the continger or of that district. Suppose to the United States ports laterly have some present entageneous and from the little sugar for a suitable quality will be fair for that quarter. Small Joss continue to be shipped to Liverpool by the regular liners. For unbaged sugar per 15 kilos, I quote as follows viz.

ged sugar per 15 kilos, I quote as follows viz:
Usinas 7\$800 @ 8\$200
Somenos 4\$700 66 4\$800
Retames 3\$400 @ 3\$500
Crystalisados 75100
Masenvados 35500
Brancos 6\$500 @ 7\$100
Bruto secco 3\$800 @ 45000
Colton. Receipts from the interior continue good, and entries since my last foot up 12,79. [1]. Shipments for Southern ports are still large but latterly, there appears more disposition to ship Cotton to the European markets. 1st Pernams are worth to day 15\frac{1}{2}600 per 15 k. on shore. Butties of Sugar from 1st Sept. 97 to 28
Entries of Sugar from 1st Sept. 97 to 20

s, Rio Grande do Sul and Porto Alegre m	Sug. Mascar- ado	Bags Rarrels 68.038 6.115		m 1st September 1897 to 31st January 1898.	Sugar White Sug. Mascar-	Bags Barrels Bags Barrels	304.751		47,717 561,744
and Pa	Sugar While	Bags Barrels 78.5-9 12,80	3,104	o sist Ja	White	Barrels	42.952	4.735	47.717
e do Sul	Sugar	Bags 78.529 18.130	20,473	1 1681 to	Sugar	Bags	433,117	630	433,747
Grand	Topo mere	igs Bales 1.72 30	125	Septemb	***	Bales	4.535	869. 168. 168. 168.	13,716 433,747
Ric	Cotton	188	8 9	181	Cotton	SS	1500	838	102

Rook Innerion and Sentos R. G. do Sul, Perlans, R. P. R. G. do Sul, Perlans, R. P. R. G. do Sul, Perlans R. P. Total shipmedt from 1 DISTINATION Southern and Northern por United States.	Lisbon Oporto, Bremen & Briver Plate
--	--------------------------------------

Febr

PORTS

Imports.

The import market for the post week has shown a fair degree of activity, notwithstanding the occurrence of the Baster boldnays, which practically cover
three days. The arrivals have been moderate and
the demand good, and for most of the staples quoted
the market was considered firm at slightly increased
prices.

From New York per Coleridge	5,700	brls.
» River Plate per Porto Alegre, 1,200 bags	600	
Total receipts	6,300	brls.
The sales during the week were abou	it 4,000	brls.

The sales during the week were about 4,000 brls, and the stock therefore was increased to 4,000 brls, of which 4,000 brls, and 1,200 bags are in first hands. The market is reported firm at the following quotations, which show an increase of a milreis per brl, on our last report:

Trieste	nominal.
Richmond 1st	
do 2nd	nominal.
Baltimore 1st	55 500-56 000
do 2nd	55 000 -
Western and Interior	55 000
River Plate	48 500-49 000
Local Mills	56 000-57 000

Local Mills... 29 one of the Codifish.—The receipts have been 15 cases per Coloradge from New York. The market is reported unchanged from our last quotations, via: Caspe tubs at 555co. Halitax nominal and Servergian cases \$6500-55500 (C. R. C. 55500); C. R. C. 57500 and

offsoo—Siscoo C. R. C. Siscoo; C. R. C. Siscoo and other marks 58,000.

Lard.—The arrols have been 4,000 kegs and 40 kegs and

Swedish Pine.—The receipts have been 9.377 pie-ces per Fernando from Kalmar. No quotation is furnished.

nurnished.

Kerosen.—The Wordmorth brought out 5,200 cases from New York. The market is reported firm at 10500–10500 per case according to quantity.

Turpentine.—There have been no receipts and quotations are unchanged at 1500–1500 per kilogramme.

Hosin.—The arrivals have been too brs. per Wordstourth from New York, and the market is firm at 30500 — 345000 for light and 26500—38500 for dark grades.

Cement.—The receipts have been 1,540 brls. per 15500—15500 for English brands, 15500—15500 for Belgian and German, and 3500—25500 for French.

Indian Corn.—There have been no receipts and prices have again slightly advanced, our last quotiences have again slightly advanced, our last quotience of the state of the stat

Pernambuco and Maceió	225\$000-235\$000
Bahia and Aracajú	210 000-230 000
Campos	220 000-240 000
Angra and Paraty	240 000-250 000
Parahyba	225 000-250 000
Alcohol of 36 to 38 deg ditto 40 deg	380-400 415-420

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

CARDIFF-Nor bk Sterling; 1167 tous; Hansen; 49 Coal to Wilson Sons & Co.

coatto Wilson Sons & Co.

PORTLAND—Ger Mr. Normandy; 1997, tons; Murphy;
ds; lumber to F. P. Passos.

APR. 5.

LETHI—Ger ship Philadelphia; 1710 tons; Wachter;
ds; coal to Gas Company.

PORTO-Port sch Vareiro 320 tons; Labrinche; 43 sundries to Macedo Junior & Co.

APR. 6.
CARDIFF—Hr bis Edderside; 1304 tons; Bragg; 32 ds; co
to A. Thum.
APR. 7.
Livenroon.—Br bis, J. H. McLarin; 711 tons; Anderso
4 ds; cool to Hime & Co.
HAMMERG—Nor bis Naranden; 817 tons; Esksen;
ds; sundries to order.
APR. 8.
Archin Charles Dickney, 130 tons; T.

Pensacola-Nor ship Charles Dickens; 1329 tons; Tresen; 71 ds; lumber to Va. Wenes, Guimaraes

KALMAR-Nor bk Fernando; 347 tons; Harsin; 62 lumber to order.

DEPARTURES OF FOREIGN VESSELS

VALPARAISO-Br bk Isle of Erin; 889 tons; Malcolm; ballast.

PORT ELISABETH-Br bk f. C. Hamlen; 530 tons; Lowry: coffee. APR. 10

PORT ELISABETH Dan bk Waterfox; 48 tons; Niwer coffee. New York—Amer bk Rose Innes; 767 tons; Mitchell, coffee,

Arrivals of foreign steamers.

DATE	NAME	FROM	CONSIGNED TO
44 55 55 66 66 66 66 66 66 66 66 66 66 66	Thames. Lyndhurst Bellarena Electra R. Janeiro Cordoba Pacific Medoc Nile N. America Nitocres Coloridge Carolina Haparica C. of Lincol Washigton Colombo Malange 98, Gottarde Polluce Les Andes	Santos 23 hs Havre* 24 d Rangoon* 52 B. Aires 5 ds R. Plate 4 ds Genoa.* 14½ Cardiff 24 ds. N. York* 21 d Havre* 23 ds. Santos 17 hs. R. Plate 5 ds. do 6 ds. Genoa* 23 ds. Oporto* 16 ½ Genoa* 28 ds Trieste* 29d.	Messageries Marthues Camuyrano & Co. Nonhebel & Co. La Veloce. Chargeurs Réunis. Hermann Stoltz & Co. Messageries Maritimes Royal Mail. La Veloce. Wilson Sous & Co. Norton Megaw & Co. E. Johnston & Co. Northebol & Co. do C. Cresta & Co. V. W. Guimara'es & C.

Departures of foreign steamers.

DATE	NAME	FOR	CARGO
55 66 66 66 67 77 77 78 89 99	Pomona Ark. R. de Janeiro II. Thames Br. Wordsworf Bei K. America II. Mozatt Br. Saga Amer. Nile Br. Medoc Fr. Hollow E. Hollo	do River Plate, Santos. Barbados Vancouver. Southampton* Buenos Aires.	Ballast Sundries. do do do do do do do sundries. do Ballast. do do sundries. do Ballast do Sundries. do Bullast do Gundries. do Bullast do

· Calling at intermediate ports.

Foreign sailing vessels in the port of Rio de Janeiro, April 10th, 1898.

1	NAME	TONS	ARRIVED	FROM	CONSIGNEES
	Атегісан				
:	bk Rose Innes lug St Lucie bk Julia Rollins.	769 683 569	Mar. 2 29 29	New York N York Baltimore .	Levering&C. E. Brazilaira J. Moore &C.
	British				
st	bk R. S. Besnard. bk Artisan sp Monrovia bk Avoca lug Hattie May. bk N. B. Morris. sp New City. bg John Roberts sp Ruhy. bg R. L. T. lug Cosmo. sp Forest King. sp Thomas H. sp Henheim. bk Edderside.	1403 149 699 1393 197 1315 445 385 1533 1150	28 Mar. 4 3 5 8 11 15 18 2	New York Cardiff Gaspe Pensacola Blyth Cardiff	B. Coal Co. N. Me'aw &C. To order W. Sons & C. L. A. M. & C. F. S'nho &Co. B. Coal Co. B. Rod'ues Co. GasCompany J. Moore & C.
	Danish				
=	Zionish				
	bk Waterfox	348	Mar.ı	5 Monte'de	o. C.,Bel'or& C
	German				
ls; 66	sp Occident bk Normandy sp Philadelphia	. 1619	Mar 2 Apr.	8 Antwerp 4 Portland 5 Leith	I aureys & C F. P. Passos Gas Co.
38	Italian				
ls;					
al	bk Zefiro	. 64	Mar.	5 Marseille	s. A.Ave'er &C
	Norwegian				
n; 65	bk Ad. T bk Crown P sp Fritz Reuter bk India bk Solgran		Apr.	20 Peusacol: 25 Cardiff 3 Peusacol: 1 Pascagou	a To order B. Coal Co. a. To order tla To order oul To order W. Sons & C
or-	bk Sterling	116	7	4 Cardiff	W. Sons & C
ds;	Portuguese				
	sch Vareiro	3	Apr.	5 Porto	M. Jr. & Co.
	Russian	13 4	. Har		

Vessels Afloat & Chartered for I i .

Angela Schiaffino	Marseilles	15 Feb.
Albatroz	Cardiff	10 Feb.
Allair	Leith	
America	Oporto	_
Arancania (str)	Cardiff	
Argentina	at Lamlash	464-
Anliena	Satilla	-
Antioch	Portland	-
Arethusa	Rangoon	18 Feb.
Bellevue	Pensacola	
Bonita	Cardiff	9 Feb
Brodick Bay	Rangoon	24 Jan.
Claudina	Oporto	
Charles Dickens	Pensacola	8- 14- Je-
(aledonia (str)	Rangoon	7 Feb.
Cambria	Pensacola	7 Feb.
Cumeria (str)	Cardiff	-
Orifiel	Rangoon	ı Mar.
Constango	Rangoon	14 Feb.
Dor is	Baltimore	15 Feb.
Eagle Wing	New York	
E/ma	Fernandina	
Embla	Hamburg	
Fernando	Calmar	25 Nov.
Frances	Baltimore	
Ferda	Sabine Pass	
Glant	Hamburg	
Hannah Blanchard	Sunderland	15 Jan.
Helene	London	
Handy	Liverpool	
Joaquim	Hamburg	7 Nov.
Julius Palm	Brunswick	
1. H. Mc Laren	Liverpool	
Johan Irgens	Ship Island	77 - T
Kelverdale	New York	
Kara (str)	Rangoon	3 Feb.
Louis,	Hamburg	29 Jan.
Landskrona	New York	
Lofthus	Pensacola	
Leonor	Hamburg	
Lotos	Pensacola	19 Feb.
Mariposa	Oporto	-
Mabel	Brunswick	
Marabout	Pensacola	
Mataura	Pensacola	-
Nellie M. Slade	New York	_
Nimrod	London	10.16
Novo Lide	Porto	-
Prince Albert	Cardiff	-
Pass of Brander	Antwerp	
Primus	Rangoon	27 Feb.
Prince Albert	Cardiff	14 Feb.
17,,		

Resi	Hamburg	_
Svra	at Barbados	-
Schwanden	Hamburg	12 Feb.
Sidonian	Swansea	-
Sophia	Porto	_
Sterna	Rangoon	7 Mar.
Tuskar	Cardiff	9 Feb.
Thekla	Leith	
Voarwaarts	Hamburg	-
Wilhelm Auton	Pensacola	-
Z. Ring	Ship Island	-

STOCKS AND SHARES

Sales of Stocks and Shores.	
APRIL 5.	
82 Apolices, 5s	790\$000
an do as gold	940
16 do do	938
10 do do	935
2 do 1895, registered 200 deb. Sorocabana-Ituana, R. R	Soo .
200 deb. Sorocabana-Ituana, R. R	53 500
200 ,, do (2nd series) 500 h. n. Banco Hypothecario	37 95
	95
Banks.	7 250
300 Constructor	7 250
Miscellaneous,	
55 Leopoldina R. R	7
90 Pernambuco, tram	95
	195
32 Methoramentos no Brazil	18 500
1250 do do	19
APRIL 6.	
851 Sovereigns	40\$600
6 Apolices, 58	790
19 do do	789
2 do do (200\$)at rate of	750
10 do 48, gold	940
35 do do	935
1 do do (500\$)at rate of	935
4 do 1895, registered	800
100 deb. Leopoldina R. R. 100\$	9 750
18 > Sorocabana-Ituana	53 500 158
18 » Jornal do Commercio	95
250 II. II. Banco Trypothecario	93
Miscellaneous.	
to Garantia, insce	130
25 Confiança Industrial, mill	105
25 Confiança Industrial, mill	200
300 Mageense, min.	
APRIL 7 AND 8.	
Church holidays; no business transacted.	
APRIL 9.	
2 Apolices, 5s	786\$000
43 do 48 gold	931
2 do do (500\$)at rate of	935
92 do 1898 640 do do registered	735 Soo
640 do do registered	8So
580 do 1897 do 200 deb. Leopoldina R.R., 100\$	9 500
40 » Sorocabana-Ituana	54
Miscellaneous.	
24 Confiança, insce	41
APRIL II.	
	780\$000
10 Apolices, 5s	780\$000 931
2 do 4s gold	931
89 do do	732
2 do 48 gold	Soo
5 do State of Minas Geraes	700
10 deb. Leopoldina R. R. 100\$	9 250
Banks.	
10 Commercial	205\$000
1 do	205,5000
50 Commercio	212
70 Republica	139 500
Miscellaneous.	
173 Leopoldina R. R	7
25 Jardim Botanico, tram	114
173 Leopoldina R. R. 25 Jardim Botanico, tram. 400 Melhoramentos no Brazil.	7 114 19

	SATURDAY'S QUOTATIONS	-S. PA	7LO.
		sellers.	buyers.
	Banco Commercio e Industria	290\$000	280\$000
•	" Lavradores		100 000
	" Mercantil de Santos		
	" S. Paulo	128 000	124 000
	União de S. Paulo (70\$)	32 000	27 000
	Cia. Agua e Luz	95 000	80 000
	Gaz de S. Paulo		400 000
	" Lupton		90 000
	" Mogyana (all paid)	240 000	238 000
	, idem (40 %)		105 000
	,. Paulista	254 000	248 000
	Outside Sales.		
b.	150 Cia, Mogyana		238 000
b.	2 Cia. Antarctica		50 000

Last Quotations of Stocks and Bonds --- April 11th

Circulation	Public Funds			
262,133,900\$ 102,635,000 124,655,000 11 584,500 11 584,500 18,350,000 10,030,000 Fcs, 65,000,000 4,000,000 24,37,000	Stock 5 % currency (apolice)			- 780\$000 - 732 cm - 735 cm - 2,350 cm - 2,350 cm - 1,570 cm - 700 cm - 700 cm - 153 cm
Capital	Banks	Par	Last div.	19.11
20,000,000\$ 20,000,000 24,000,000 16,000,000 20,000,000 3,500,000 117,012,000 20,000,000	Commercial Commercia do 2nd series. Constructor Credito Movel Lavoura e Commercio do Neon Republica do Brazil Republica do Brazil Rural e Hypothecario do 2nd series	200\$ 200 S0 200 200 200 200 200 200 200 200	\$\$coo Jan. 9\$ \$ coo Jan. 9\$ 3 zoo Jan. 9\$ 2 coo Jan. 9\$ 2 coo Jan. 9\$ 3 coo Jan. 9\$ 3 coo Jan. 9\$ 4 coo Jan. 9\$ 4 coo Jan. 9\$	- 20\$5000 - 212 000 - 81 000 - 7 250 - 15 000 - 85 000 - 85 000 - 67 000 1395500 - 240 000 - 115 000
Capital	Railways	Par		
3,600,000\$ 110,000,000 16,000,000 62,000,000 24,000,000 70,000,000	Genvellas a Aymorés. Leopadian Mixamibilio. Oest de Minas. do nó series S patio-Rio Grande. Unido oscubenna. und series, Viação Ferrer Sapucably.	180\$ 200 100 200 75 200 200 40 200	The Dr. Account of the Control of th	7\$000— —————————————————————————————————
Capital	Tramways	Par	Last div.	A SECTION IN
14,000,000\$ 12,000.000	Jardim Botanico S. Christovão	200 \$ 200	— — Jan. 98 — — Jan. 98	114 \$ 000— 155 000—
Capital	Mills	Par	Last div.	
10,000,000\$ 5,000,600 5,000,000 1,200,000 1,500,000 1,000,000 1,000,000 1,000,000	Alliança. Brazil Industrial. Carioca. Confiança Industrial. D. Izabel. Industrial Mineira. Brazil Mineira. Petropolition. S. Pedro de Alcantara.	200\$ 200 200 200 200 200 200 200 200 200		1955000— 122 500—123 000 130 000— ————————————————————————————————

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mvalescence. The Hospital is provided with an

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way with fever cases.
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especially because of its staff of trained unres. Great
Hospital, thus far attended every operation in this
The Hessite has being

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and ordinary meanenes.

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outside medical attendance extra.

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some subscriber.

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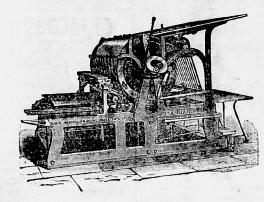
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