VEWS.

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RIO DE JANEIRO, JULY 16TH, 1895.

NUMBER 20

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WEST COAST ITEMS.

WEST COAST TYEMS.

—The Peruvian government has refused to reconsider the decree of June 20th, 1894, imnosing a fine of £5,000 on the Peruvian Corporation for alleged non-compliance with its original contract.

—The treasury in Peru must be in a bad way surely, if we may judge from the un lignified methods adopted for raising money. According to the Mail of the 1st ult. a series of new post-gamps, bearing a portrait of Piérola, would soon be issued for one day only. The funds are to be used for the new postoffice, but this will not sanctify the speculation.

—The Peruvian covernment having farmed out.

sanctify the speculation.

—The Peruvian government having farmed out the stamp tax, the tax-contractor has not only announced that every receipt over 10 soles must hear its legal stamp, but he promises double the value of the required stamp to any person who brings him an unstamped receipt, and threatens dominiliary visits to see whether the law is being observed. Peru still claims to be a republic.

—With the habitual distripters of public off.

ed. Peru still claims to be a republic.

With the habitual dilatoriness of public officials, the mint has not up to the present been provided with dies for coining the \$10 and \$20 pieces, and even of \$5 pieces the whole amount coined is relatively small, so that the gold paid out in exchange for "wales del tearo" and notes, up till now has been principally in sovereigns. The banks have not therefore had enough Chilian gold to satisfy the public demand, and the sowereigns are not popular for purposes of currency, \$13½ being certainly a most inconvenient denomination. For the present, therefore, Ittle gold is to be seen in actual circulation, but the public is satisfied to know that it is to be had on demand, and that the regime of inconvertible paper currency which has burdened Chile for 17 years is a thing of the past.

Valbaratis Review for June.

—At a meeting of the democratic party in Lima

burdened Chile for 17 years is a thing of the past.

Valbarnis Review for June.

—At a meeting of the democratic party in Lima on May 30th, at which Piérola presided, it was unanimously resolved: That the ten years fixed in the treaty of peace with Chili for establishing the definite antionality of Tenca and Arica had already massed by without the various administrations in Perti having done anything for their recovery; that such facts may induce outsiders to believe that Perti does not care to recover them; that as it was impossible to doubt the faithful execution on the part of Chili of the Anon treaty, there could be no question as to the definite nationality of the aforenamed provinces:

Ist. It is therefore declared that it is the decided will of the Peruvian naion to reacquier Tarena and Arica at any sacrifice, protesting with all its energy against the conduct of the past administration as regards this matter.

2nd. It is further declared that the democratic party will charge all its representatives both in the government and in congress to make the recovery of the aforementioned provinces the primordial object of their earliest efforts, in order to give satisfaction to the purpose of the nation.

—A government bill has also been presented to the Chilian Congress alming at the suppression of the vice of drunkenness by heavy fines and pensities. The Chilian Timer says it is likely to pass with few alterations.

—Telegrams from Panama of the 12th report a defeat for the Equador results at Paerto Viejo. The bishop and led the government of the pension of the pension and led the government of the pension of the pension and led the government of the pension of the

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From the Valparaiso Review, June, 1895.

A COUNTRY WITH A FUTURE.

A COUNTRY WITH A FUTURE.

In the days of Spanish empire in South America the vice-regal province of Peru stretched to a far greater extent than the present republic of that name. It had a coast line of some fifteen hundred miles. It spread inland over the huge masses of the Andes with their double conformation and the hollow plateau which this included, and far beyond down their eastern slopes, so as to command the navigation of the head waters of the great rivers of Brazil and Argentina. Its breadth varied with the breadth of the long lines of mountain district. These beginning in the north with a width of some two hundred miles gradually extended their borders until at the southern limit of old Perú it would be necessary to travel some five hundred miles gradually extended their borders until at the southern limit of old Perú it would be necessary to travel some five hundred miles gradually extended their borders until at the southern limit of old Perú it would be necessary to travel some five hundred miles gradually extended their borders until at the southern limit of old Perú it would be necessary to travel some five hundred miles gradually extended their borders until at the southern limit of old Perú it would be necessary to travel some five hundred thousand square miles of the surface, these mountainous districts with the enstward fringe of plains and river valleys must have given not less than twelve hundred thousand square miles of territory to the Spanish province. The southern portion of the Cordilleras not only spreads much further eastward than the northern but contains lofter peaks and The southern portion of the Cordiferas not only spreads much further eastward than the northern but contains loftier peaks and far greater stretches of table lands at extreme altitudes. This district was sufficiently distinct in character to be thought of as a distinct in character to be thought of as a region apart, and to be given the name of the Altos or upstairs portion of Perú. Here the bulging out of the mountains was such that to a great extent they faced north-east and south-east, as well as directly east, sending from their masses of perpetual snow affluents, northwards to the Amazon, and south-eastwards and eastwards to the River Plate.

Some years before the uprising which ended in the breaking up of Spanish America into independent republics, the difficulty of administering upper Perú from Lima had been recognized. When about 1808 the new vice-royalty of Buenos Aires had been established the annexation of this district to the new received. had been established the annexation of this district to the new province had been contemplated and indeed nominally carried into effect. Until means of communication however were developed, close connection was impossible. There was no difficulty, therefore in forming upper Parti into an was impossible. There was no difficulty, therefore, in forming upper Perú into an independent republic, when the efforts of the Columbian liberator, Bolivar, were brought to a successful issue by the complete victory over the Spanish viceroy at the battle of Ayacucho in December, 1824. The name then given to the new state preserved the tradition of gratitude to the Columbian patriot, though he himself took no share in its government beyond formulating a constitution which the Bolivians were glad to accept.

were glad to accept.

The country thus set apart to work out its own destiny possesses certain unique natural features. The most remarkable is the vast plateau twelve thousand feet above the vast plateau twelve thousand feet above the sea with its streams and rivers and lakes, like those of the Jordan valley and the Dead sea, isolated from the rest of the water system of the world. Of the lakes, Titicaca, hall of which belongs to Bolivia, is best known, but others are to be found further south along the elongated basin of the tableland, which like Titicaca have no outlets to the ocean. The highlands enclosing this basin are bleak and bare, rocky and sterile, but in minerals they are exceptionally rich. Much of their mineral resources at present remains to be discovered and worked. It is well known however that there is gold, and ores possessing an extraordinary percentage, of copper, and the enormous wealth already extracted from the mines of Huanchaca and Cuzco may be without exaggeration regarded as a mere instalment of the amount which yet awaits production. The slopes that look towards the territories of Brazil and Argentina are amply supplied with water by the trade winds from the Atlantic; which are there drained of their moisture to the last drop, and enjoy in consequence a splendid fertility. In thinking of these regions the distinguished naturalist and traveller, Mr. Clements Markham, grows enthusiastic, enlarging upon their vast tropical forests with immunerable varieties of the deviced forests with this basin are bleak and bare, rocky and Clements Marknam, grows entitusiastic, enlarging upon their vast tropical forests with innumerable varieties of the choicest woods, and their virgin lands which yield the best coflee and chocolate in the world, besides the chinchona bark which is rich in quining. quinine.

quinine.

When Bolivar launched the republic upon its independent course it was very inadequately furnished with population. Vast natural riches were there, but there were few hands to convert these into available wealth. Of the Indian population that had made the country so productive under the rule of the Incas, there remained perhaps not more than four hundred thousand, a proportion of one to each square mile and had made the country so productive under the rule of the Incas, there remained perhaps not more than four hundred thousand, a proportion of one to each square mile and a half. To direct these there were some sixty thousand of Spanish descent. The aborigines are a hardy race. They are short of stature but are very strongly built. Their close association with the mountains through long generations has developed a peculiar formation of the leg, which gives them a special facility for travelling in rugged uplands. With a small bag of parched corn for his sole support, an Aymari Indian can cover as much as seventy miles in one day. For many years after the establishment of the republic the Indian and Spanish elements of the population existed side by side with little community of interests. The Indians lived by themselves in village communes under the rule of an altalite of their own race. They are said to have long cherished a secret determination to rise against the whites and expel them from amongst them. Partly on account of their superstition, and partly from their incapacity for vigorous imitiative, this determination gradurlly evaporated without having ever given use to insurrectionary movement. Meanwhile the colonists of Spanish de scent made an eminently unsatisfactory use of their independence. Between 1825 and 1872 the presidential office changed hands ten times. On six of these occasions the change was the result of revolution. The two first presidents were men of high character and noble purpose. Of the other eight, one only was respectable. The rest were military adventurers of low type.

With the names of some, horrible outrages are associated. One so far disregarded the comity of nations as to inflict indignities upon the British representative which resulted in the famous obliteration of Bolivia by Lord Palmerston from the face of the map of the civilized world.

To one only, Melgarejo, who retained the presidency from

Bolivia by Lord Palmerston from the face of the map of the civilized world.

To one only, Melgarejo, who retained the presidency from about 1867 to 1871, can any character for statesmanship be attributed. Under his rule a navigation company was formed with the object of opening out the natural waterways, which connect the eastern fringes of Bolivian Cordilleras with the Atlantic. The scheme it is true proved abortive. Still it was creditable to Melgarejo that he alone made an attempt to release the country from its paralyzing isolation from the outer world of commerce. commerce

paralyzing isolation from the outer world of commerce.

The circumstances attending the formation of the republic of Bolivia point to the existence of an expectation that the main communications with the country would eventually be eastward to the Pacific. In settling the boundaries inadequate provision was made for outlets in the latter direction. The strip of Pacific coast assigned to Bolivia contained only the wretched port of Cobija, for Antolagasta, although also within Bolivian territory, was an after creation of the nitrate grounds, which in 1825 were an unsuspected source of wealth. Nor was the route from Cobija the most direct and convenient line of access to the heart of Bolivia. That existed further north from the port of Arica through a district retained by Perú. From the

earliest years of her independence the sympathies of Bolivia were with Peru rather than with Chili. Indeed it was the policy of Santa Cruz, the most able and patriotic of Santa Cruz, the most able and patriotic of her early presidents, to establish a confederacy of the northern republics. To this policy Chile opposed a determined resistance with a jealousy of the ascendancy of Lima which dated back probably to the times of the Spanish vice-royalty. A successful war with her northern neighbors resulted in the breaking up of the confederacy. The tradition however of a community of interests between Perú and Bolivia and of a community of antagonism against Chili ingered through another forty years. Between 1870 and 1878 Chilian capital directed by English enterprise made the Bolivians aware of the wealth they possessed in the nitrate of their desert coast. The port of Antofagasta had been created

The port of Antofagasta had been created and a railway had climbed from thence a short way into the interior. Tempted by Perú, the Bolivian government displayed tendency to hamper this development of their resources through the agency of the southern republic. There was a renewal southern republic. There was a renewal of the policy of Santa Cruz. An alliance with Perú was made. Again Chili resisted this policy by force of arms and on this occasion with a vigor and perseverance that reduced Perú to impotence and deprived procession with a vigor and perseverance with the policy of the persent period to the process of the persent period with the policy of the persent period to the period to the persent period to the period to Bolivia of such scant communication with the Pacific as had been granted to her on attaining her independence. At the close of the war, Antofagasta, Cobija and Arica fell into Chilian hands and thus the isolation of Bolivia was rendered complete.

of Bolivia was rendered complete.

There is a point of view from which Bolivia may be congratulated upon her temporary obliteration. She has thus been delivered from the enterprise of the financial speculator. For a government which was popularly accredited with the expulsion of a British official with his face turned to a donkey's tail to have attempted to place a donkey's tail, to have attempted to place a loan upon the European money market, would plainly have proved a work of super-erogation. Equally impossible would it have been to captivate foreign capital by the profier of mortgage bonds, the proceeds of which, as in the Argentine, might be spent unproductively. Thus Bolivia has of which, as in the Argentine, might be spent unproductively. Thus Bolivia has possed safely through the period when that "consummate ass," the British investing public, was eager to lavish its savings with unquestioning credulity upon any country that was sufficiently distant, alien, and unknown. She has practically no foreign debt to hamper her financial arrangements or force her into repudiation. Since her complete isolation at the close of the war, which gave the nitrate districts to Chili no which gave the intrate districts to Chili, no one has been tempted to force the industrial development of Bolivia from outside. Nevertheless there has been development. The railway from Antofagasta to the nitrate grounds has been gradually extended for some hundreds of miles to meet the requirements of the Huanchaca and Oruro quirements of the Huanchaca and Oruro silver mines. Improved machinery and plant for the economical working of metals has been introduced as it was wanted, paid for with Bolivian money. The pest of an inconvertible paper currency has never found an opportunity of running rict in Bolivia, of creating, as in Chili, a bubble of mutual indebtedness mcapable of standing the test of liquidation, and of calling into existence industries intrinsically unremnuerexistence industries intrinsically unremuner ative but able to extract an apparent profit by means of fluctuations in exchange out

by means of fluctuations in exchange out of the pockets of the nation at large.

Thus it has come to pass that the hitherto despised republic of the Andean highlands stands to-day in a favorable position. Undoubtedly she has wast resources lying dormant. She needs a gradual influx of skilled directors of labor with capital at their command, when they are satisfied that it can be employed with advantage. The capable and trustworthy industrial expert first—the capital afterwards—this is the true principle. If this is followed it seems probable that much foreign money may be satisfactorily invested in Bolivia, now that the days of indiscriminate plunging into funtastic schemes in South America are presumably a thing of the past. A picture of the condition of the country at the present presumably a thing of the past. A picture of the condition of the country at the present moment constructed out of the reports of reliable and keen-sighted travellers, gives strong confirmation to the foregoing view. They find the population more than doubled since the era of the independence. The proportion of the whites has greatly increased.

increased.

Of these there are now some two hundred and fifty thousand. The increase of

half castes is still more significant as shewing a wholesome fusion of elements otherwise somewhat antegonistic. Mr. Clements Markham writing of Bolivia in 1854 places the sum of whites and half castes taken together as a little under eighty thousand. The latter alone last year were calculated to amount to three hundred and fifty thousand. Those of pure Indian blood have not greatly increased in comparison with the other portions of the population. Their number is given approximately as eight hundred thousand, one quarter of Their number is given approximately as eight hundred thousand, one quarter of which infest the forests of the eastern slopes in a state of savage hostility. The six hundred thousand tame Indians, though still living in communities apart and re-taining some of their old suspicion and dislike for the conquering Spanish race, are tractable enough. Even amongst these there are distinctions of clan and dialect. Like the Assyrian and Babylonian con querors, the Incas were accustomed to de ort whole populations after a successful campaign and plant different races and languages side by side in the new provinces which were added to their empire. There are perhaps half-a-dozen differences of race and speech to be found in Bolivia, and and speech to be found in Bonvia, and these are further accentuated by the practice of wearing hats and clothes of characteristic shape and color. The centres of white population are the towns of La Paz, Oruro, Cochabamba, Sucre and Potosi. The patio of an importer's store in one of these places in color the scene of a cutious greated. is often the scene of a curious speciacle. Two or three groups of Indians perhaps will be there, the appearance of the memwill be there, the appearance of the members of each shewing the tribe to which the group belongs. They are busily engaged in dividing up the goods which have been purchased as a single lot from the store hard by. Their knowledge of numbers is very small. It is impossible for them to carry arithmetical calculations far enough for each to take his share of the price in the money given for the country produce they bring, and make individual purchases for himself. The valleys opening on to they bring, and make individual purchases for himself. The valleys opening on to the lofty plateaux are full of farms. From the beds of the streams and rivers which flow down these valleys gold can be washed in modest quantities. There are spots also where copper ore, soft in structure and exceptionally rich in quality, can be gathered without the assistance of elaborate tools and machinery.

I.om such districts the Indians travel to

the towns accompanied by their wives. Bales of wool from the sheep, alpaca and parcels of the soft silky hair of the vicunas parcels of the soft silky hair of the vicunas in addition to their pockets of gc.ld and rich minerals and cobra are apportioned to each beast with a nice regard to exactness of weight, for the llamas are very knowing and will lie down and refuse uterly to stir if a single pound beyond the accustomed amount is added to their load. On reaching the stores in the towns the party deposits the merchandise as a whole and a be gain is struck for a certain quantity of bright colored baize, and flour, alcohol, sugar, and even strong English beer in return.

This is what they may be seen dividing up amongst the members of the party, in the patio belonging to the store. Any one attempting to penetrate into the Indian district will find the inhabitants somewhat inhospitable and even disinclined to trade in the necessaries he may require. The presence of the soldier and the priest amongst them has been enforced. For these they feel respect not unmingled with fear. To facilitate intercourse travellers will sometimes make their passage in ecclesiastical or military disguise.

Already there are signs of the extension of foreign enterprise to the rich valleys of the eastern slopes of Bolivia. A party under the direction of an Englishman is at the present moment engaged in the attempt to turn the course of one of the infant tributaries of the Amazon with the view of work no doubt is carried on under diffi-culties. Violent floods come without a warning and cause serious danger. Sup-plies have to be pushed laboriously through thick forests haunted by hostile Indians. Still to the enterprising person with sport-ing instincts there is a charm about the description of the life of these pioneers, in a healthy district, between two and three thousand feet above the sea level, close to a

periodical revolutions. The portion of the population which is interested in politics is contented with the existing government.

contented with the existing government. There are no rival parties eager to contend for the election of the next president.

The possible jealousy of the chief towns is allayed by the practice of holding congress in each in turn. There are eighteen members of the senate and sixty-four deputies. These receive payment for their services, but not sufficient to make politics a conjusting profession. captivating profession. The revenue, too, is modest, but enough for efficient administration and unpretending development in the direction of public works and improved methods of general education. The monetary unit is a silver dollar of the inmonetary unit is a silver dollar of the in-trinsic value of about twenty pence. Bank notes are accepted freely, for the credit institutions have been so well managed that there is perfect confidence in the converti-bility of the paper currency. One bank is considered to have inadequate reserves, and its notes are received with hesitation.

Until lately it was thought that Bolivia might be subject to difficulties with foreign powers. Her external trade is chiefly beneficial to Chili.

The goods she requires are to a great ex-tent shipped from Valparaiso and distri-buted throughout Bolivia by French, Italian and Chilian storekeepers. Her chief export is the silver of the famous mines of Huanchaca and Oruro. The former has Huanchaca and Oruro. The former has already produced many millions of ounces and is reported to have some fifty millions more in sight. Silver bars are subject to a tax of sixty-five cents to each mark of eight ounces, and one-fith of the whole production has to pass through the mint. Thus the silver industry is of vital importance to the home government. But the shares in these mines are held largely by Chilians.

Two-thirds of the exports pass at present through Chilian custom-houses, about half being carried by the Chilian railway which

being carried by the Chilian railway which discharges its freight at the port of Antofa-gasta. Nervous minds anticipated that the old sympathy with Perú might imperil Chilian interests, and certain hasty diplo-Chilian interests, and certain hasty diplomatic negotiations with the Argentine republic gave color to the notion that she was coquetting with her ancient surezain of Buenos Aires. Such fears, however, have been extinguished by the knowledge that a treaty has been concluded with Chili calculated to connect Chili and Bolivia by the bonds of close mutual interests and create a bulwark against Peruvian intrigue and Argentine aggression. England too has at bollwark against Peruvian intrigue and argentine aggression. England too has at length restored Bolivia to a place in the map of the civilized world, marking the circumstance by the appointment of a capation of the control of the desired property circumstance by the appointment of a capa-ble diplomatic agent in the person of Mr. St. John whose work will consist largely in making Bolivian resources known abroad H. E. WETHERALL.

making Bolivian resources known abroad.

H. E. WETHERALL.

CHANCHAMAYO

The Commercio in its edition of yesterday evening publishes a letter which fully explains how the government of Peut is once more killing the hen which lays the golden egg. Of late the fertile valley of Chanchanayo has been attracting considerable attention, and namy enterprising individuals of Anglo-Saxon descent have settled down there, devoting their labor chiefly to the cultivation of coffee and tobacco. Just, however, as the place was going altead; just when these settlers were about to reap some reward for their labor; the last Congress stepped in and imposed a tax of S. 11.50 per quintal on tobacco, so that by the time this article teaches Lima, it costs more than double its primitive value, an it the present prices in this capital leaves aloss to the producer of about S. 6 per quintal. This may be what in this country is termel, protection to makive industry, but to us it sayors of "Ture In poul-pour-axior Fanty." Formely the tobacco produced in the montanus, or mountain districts, was exempt from this six, but the law passed by the last Congress having revoked all previous legislation on this subject, the produce of Chanchamayo became liable to the general impost levied up in tobacco cultivated in the country. Every day we read in the native pipers the cry that capital is required, and colomists wanted to develop the natural resources of this country; but no sooner do colomists settle down somewhere, and employ their capital and labor in rendering the soil productive, than down comes the government, or "Step" as they term it here, and squeezes the consider that by giving publicity to the complaint of the planters in the Chanchamayo valley, and in celling the serious attention of the government to the evit, we are rendering an important service to the great work of colonization, and to the country which so much needs it in order to increase its productive forces.—*Perwinan Mail, june 8th.

Nor long since Julius Casar was known among

a healthy district, between two and three thousand feet above the sea level, close to a river full of fish, and surrounded by woods teeming with parrots and monkeys, wild pigs, deer and wild turkeys.

During her years of isolation Bolivia seems to have passed beyond the stage of a least three in Brazil.

RIVER PLATE ITEMS

The Argentine minister to Chili, Sr. Quirino Costa, left Buenos A'res for Santiago on the 12th inst.

—It is said that the Argentine government has purchased the new Italian ironclad Garibaldi, which will arrive here in October and will be called the San Martin.

-Extremely cold weather is reported from the River Plate. Ice is reported even in the northern Argentine provinces. At Montevideo the ther-mometer marked 5 degrees below zero on the 12th.

The drainage works for the city of Mendoza, Argentina, will be very shortly commenced, all arrangements being now completed. The system used will be the same as that of La Plata, and the cost will be \$400,000.

—The fact that the body of Saldanha da Gama has not been found and that the bodies of his staff have been found horribly mutilated, speaks volumes for the savage instincts of the Brazilian army.— Times, Buenos Aires.

Times, Buenos artes.

—We have omitted to mention that since Sunday last the health authorities have suspended the "fumigation" of vessels from Brazilian ports, with the exception of those from Santos that still remain subject to the process. This might have been done much sooner with advantage to the port.—Montevideo Times, July 3.

port.—acontecuted times, July 3.

—A brisk trade in mules is being carried on between the typer and north-western provinces and Chill. The latter has numerous agents engaged in this traffic which has become so extensive as to seriously alarm the provincial governments. Brasil is also purchasing large quantities of mule from Cordoba and Corrientes.—Argentine Budget.

—It is reported on very good authority that the position of things in the Neuquen territory as disclosed by the census, is causing the naron and government much uneasiness. Out of 20,000 souls in the territory, 18,000 prove to be Chilians, send their children to Chilian schools and openly regard Chili as their country.—Argentine Budget, Rosario.

Chili as their country.—Argentine Budget, Rosario.

—Loud complaints have been made against the autocratic decree of the governor of San Juan, prohibiting all citizens enrolled in the national guards from leaving the province without a special passport. A police commissary, with a picket of 20 men, have been placed on guard at the railway station, and the intending travellers, who have not the corresponding permit, are conducted to the police station.—Argentine Budget.

nature of the corresponding permit, are conducted to the police station. — Argentine Bintget.

—The persistent spread of disease in Mendoza, especially diphtheria, small-pox and scarlet fever, is causing considerable unessuess among the inhabitants, and is the subject of serious consideration on the part of the authorities. The government have in project a system of drainage which will be submitted to the legislature this session, and which, it is hoped, will improve the health of the town. Mennwhle the city has been divided up into sections, and medical assistance will be provided graits. Statistics show that out of 26,000 births during the last six years, only 5,000 are at present alive, and last month thirty-three persons died from diphtheria alone, which is 60 per mit of the population. —Argentine Budget, June 30th.

—A new quarter has come round and with it the usual nuisance of obtaining new fiscal stamps and hastening to change the old ones lest they be dishouestly republisted at the end of a few days. The service for the distribution of the stamps is deficient in the extreme, and the whole system is one of endless vexitions and serious loss of time for business men. Now has also come into force the new disposition establishing different stamps for different classes of receipts, and one day's experience has been sufficient to prove it as a new and utterly senseless vexation that ought to be abolished without further ado. The more we see of this stamp act and its antiquated complications, the more vexatious, obstructive and exacting do we find it. It could only be devised by a government and chambers entirely out of touch with and even ignorant of business operations and requirements. A general protest should be raised against it in business circles, and a demand for its entire reform and simplication at the first opportunity. —Montevideo Times, July 3.

THE smallest republic in the world is San Marinos which has an area of seventeen square miles. Its population is \$5,000, the capital claiming 750 sonls. The "Arringo," composed of heads of families, was its first political society. This developed into the "sovereign council," a body of sixty elected by the people. The council is represented by two capitains-regent. These hold office for six months, and are not eligible again for three years. One stands for the professions, the other for the agricultural classes. To avoid favoritism, justice is administed by a stranger. The army is made up of all male clitizens from 16 to 60 years old. This consists of nine companies of 140 soldiers each, or 1,300 men in all. The receipts and expenditures about halance, each being a little over \$20,000. Of this amount \$5,000 is devoted to the army. There is no public debt. There are a public library, hospital, a cathedral, and a university. THE smallest republic in the world is San Marinos

A CURIOUS addition to the British empire was made a few months ago without attracting much attention. This latest annexation is not likely to be much of a burden on the imperial revenue, and it certainly will not add to it. The desert island of Trinidad, off the coast of Brazl, is the new possession. Its sole inhabitants are land rabs, turtles, and sea-birds; but the island is interesting owing to the belief that it holds the hidden hoard of some long-forgotten pirates. Many expeditions have been fitted out to recover the supposed treasure; but in vain. The last was conducted on co-operative principles by Mr. E. F. Knight, the well-known war correspondent, who described the attempt in "The Cruise of the Alert." Perhaps the government means to have another shy at the treasure.—Financial News, June 4.

THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, alist of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a summary of the daily coffee reports and all other information necessary to a correct judgment on Brazilian (Cash interaction) materials of the content of th

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THE bill now before Congress in regard to foreign life insurance companies, and report of the house committees in favor of its adoption, are worthy of serious consideration. Although the constitution guarantees foreign capital against discriminating legislation, the chauvinist members of Congress seem inclined to impose whatever Congress seem inclined to impose whatever they please upon the persons and property of foreigners, and to justify their action by appeals to the patriotism of their colleagues and constituents. That this policy will work injustice to the foreigner and serious preinjustice to the foreigner and serious prejudice to the country, no one can deny. It will drive away foreign enterprise and capital and deliver Brazil wholly into the hands of men who have no capital and are unwilling to work. One of the reasons why these restrictions are advocated, is that the earnings of the foreign companies are sent abroad, which is construed to mean that the country is just so much the poorer.

If this is true, then the man who insures If this is true, then the man who insures his life or property is also impoverished, for he pays out money which is reproductive only on some future contingency. If the insurer is deserving of confidence, then he must be permitted to make whatever use of his capital his judgment recommends. Neither the insured, nor the government, can ask him to take a risk without having full control of the investment of his resources. Were the attack on the of his resources. Were the attack on the two American life insurance companies a two American life insurance companies a serious one, there is much we could say against the adoption of the proposed bill. Everyone knows, however, that these two companies are too sound and too well managed to be affected by the trivial arguments of those who are advocating this bill. They are far more rigidly inspected than they would be here, and far more care is taken in their investments than would be possible in Brazil. For the policy-holders there is much more security in the American investments of these companies than there would be in anything at anything at anything at in the American investments of these companies than there would be in anything at present offered here. In a country where the government considers itself authorized to "scale" its bonded indebtedness at pleasure, and to squander its special deposite, as in the case of the gold deposited osits, as in the case of the gold deposited to guarantee bank issues, at its own sweet will, there can not be said to exist anything very secure in the way of investments. But all this is foreign to what is apparently the real purpose of the bill. It is shrewdly surmised that there is a scheme for a great particulal life insurance communicational life. surmised that there is a scheme for a great national life insurance company behind this movement—another monte-pio geral, perhaps—which will step in and take up the business of the two foreign companies, when they are compelled to leave these shores. Whether such a company can offer better security and yield more benefit to the country, is a question worth consideration. There are many who distrust such a scheme, and they are not foreigners either.

WHILE there are some good reasons for collecting import duties in gold, it should not be overlooked that there are others which, under present conditions, are very which, under present conditions, are very much against it. To start with, we assume what may be considered a truism, that the state and the people are not enemies and that their acts should be designed for the benefit of both. Practically, it is a life partnership, in which the people furnish the capital and the government manages the business. It is inadmissible, therefore, that

they should rob or defraud each other Unfortunately this simple relationship is no other. always remembered, and it not infrequently occurs that the government and the people are considered antagonistic to each other are considered antagonistic to each other, with hostile interests, and privileged to rob and oppress each other at pleasure. We will assume, however, that their interests are identical, and that neither one can be injured without prejudicing the other. The government requires gold for its foreign engagements and as its income is derived from taxation, or from the people, it is right that it should ask for some part of this taxation in gold, for the financial blunof the government have driven it away. Gold has become an article of merchandis in the trade of the country and it can only be obtained through the ordinary channels of foreign commerce and at prices varying according to supply and demand and the depreciation of the currency and credit of the country. To require the payment of certain taxes partly in gold adds another burden to those already weighing upon trade, and likewise another element of uncertainty in commercial transactions. As it is not proposed to reduce the tariff rates on imports, this new requirement is also equivalent to an increase of taxation, which will result in higher prices for imported goods to the consumer. This will be inev-itable. The importer only advances the tax, which is added to the cost of the mertable. The importer only advances the tax, which is added to the cost of the merchandise and becomes a part of its retail price. Ultimately all these taxes are collected from the people, and it is necessary, therefore, for the government to consider whether they can pay it. It would be suicidal—although it is often done—for a government to impoverish its people by means of heavy taxes. The authorities should therefore consider whether the people can pay these additional taxes without prejudice to themselves. In our opinion they can not do it. They are already burdened with high costs of living, high rents, and constantly increasing taxes. A few industries yield good profits and pay good wages, but they also are overtaxed and their position is becoming precarious. Much as the treasury needs the money, it will be extremely unwise to overtax the will be extremely unwise to overtax the people to obtain it.

they should be hostile to each other, or that

From The Review, Buenos Aires, June 8. THE CIBILS AND JACKSON DOCK,
MONTEVIDEO.

Thinking it may be of interest to our readers we publish a few data regarding the above dock, we believe, one of the largest, if not the largest, in South America.

The dock is situated in Punta Lobos, at the very entrance to the port of Montevideo, and occupies a surface of 31 hectares, 29 of these being submarine.

submarine.

The ground is firm and surrounded by a broad wall, except on the east side, where the entrance gate is situated. This gate is sheltered on the north and north-east by a strong wall and terreplein, and on the south by a wharf 105 metres long, 10 wide, and 8 high at ordinary tide.

The dock proper runs east to west, and its dimensions are:

gate made of wood.

The pumping engines and boilers are two in number of each, the former are of to and 15 inches, and are capable of emptying the dock in

number of each, the former are of 10 and 15 inches, and are capable of emptying the dock in six hours.

There are several large sheds for storing coal, tools, naval stores and cargo; the one for the last purpose occupying a surface of nearly 600 metres. The machine shop and foundry cover 1,000 metres of ground.

Besides these there are the other necessary buildings such as office, manager's house, carpenters' shop, and workmen's dwelling houses.

The wharves and sheds are all provided with double tracks of rails, for running trucks, and 2 steam cranes of 3 and 10 tons.

The entrance to the dock is effected by means of 2 channels, one on the north-east, and the other on the south-east, the direction of these being indicated by buoys.

All the establishment is supplied with electric lighting, the lamps necessary for working at bottom of ships being of 1,000 c. p. end. ov.

The building of the dock occupied over 10 years, having heen begun on July 15th, 1874, and finished on October 20th, 1884. On the 17th of October, 1879, however, the first vessel entered the dock, that is to say, 5 years and 3 months before the works were entirely completed.

Vessels, not Uruguayan, repaired in the dock left, during 1894 for various charges, such as stores, repairs, storage of cargo, and lighters, etc., etc., the sum of \$23,854.87 gold. Calculating at the same rate, it may be taken that the

country has been benefited, during the 15 years of the dock's working, with the respectable sum of \$3,578,773.05 gold. The ownership of the dock is actually in the hands of the heirs of the late Messrs. Cibils and

The technical department of the establishment is charge of the old captain, Mr. Agustin Vila

n, head of the machine shops is the well-on engineer, Mr. Edward Gillespie.

NICARAGUA'S RICHES.

The area of Nicaragua is only about 49,500 English square miles. There are few towns, and all of them, with two exceptions, are small and rude. The population of Managua, the capital, is 18,000, and that of Leon, formerly the capital, 25,000. The town of Corinto is the principal port on the Pacific, and the Indiano element (a mixture of white and Indians) predominates there. The most important industry of the Inhabitants of Nicaragua is the raising of cattle, the hides of which are exported; and among the other exports are coffee, bonanas, sugar, indigo, occounts, occoa, Brazil wood and cedar. The head of cattle number over 400,000. The greater part of the imports are from England, and the greater part of the exports are to the United States. There are over 100 mines worked by American companies, in nearly all of which gold is found mixed with silver, and in a few silver with copper. A good deal of American capital has been sunk in them. Nicaragua is especially rich in valuable woods, the mahogany, rose trees, grandaillo, and ronron, also medicinal trees, besides other commercial trees, including the castilizal edastica, from which india-rubher is made; the gutta-percha tree and several trees which produce gums.

There are numerous volcanic peaks, a few of which are still active, but most of them have long been extinct. The last great cruption was that of 1835, when Coseguina scattered its hot ashes over a circle 1,500 miles in diameter. Near some of the extinct carters are vast beds of lava and scorie, and numerous vents called "infernillos," which emit smoke and sulphurous vapors. On the Pacific coast the soil is very rich, and the climate is essentially that of the central zone; but the Amount of cultivated land is small in proportion to the arable area of the country. Maize, the principal food of the natives, is very prolific, and fine fruits and vegetables grow in abundance.

The form of government is constitutional and republican. There is a congress of two branches, the secuate and the house of represent

USES FOR CORN STALK PITH.

Some recent naval experiments show that a material made from the pith of corn stalks is superior to cocca cellulose as a packing between the exterior and interior hulls of war vessels to prevent sinking in case the hull is penetrated by missiles. The cocca cellulose has been used because the packing closes up after the passing of the projectile, leaving no hole for the water to pass through. The corn pith is lighter and more elastic, and seems to be a far better protection. If this invention proves a success, another heretofore waste product will acquire a commercial value,—Cincinnati Price Current.

It is said that there is a large bakery in Berlin where two hundred-weight of wood bread is turned out every day for popular consumption. The bread is made out of sawdust and rye flour—three-fourths sawdust. A chemical process takes away the texture and taste of the sawdust, and liberates the saccharine and nutritious elements; and with a little rye flour it makes nutritious bread which is sold at 4s. 6d. per hundred-weight.

LEGISLATIVE NOTES

July 8.—Senate—There was received a communication from Senator Vicente Machado stating that on account of illness he was unable to attend the Senate. The Senate rejected the motion of Barão do Ladario asking for information in regard to the death of Admiral Saldanha da Gama. Barão do Ladario asked for the publication of extracts from the log-book of the transport Santos in relation to the shooting of two sergeants of the army. These extracts, he said, show that those sergeants had not been tried by court martial. The commander of the Santos in ordering them to be shot had consequently violated the law and the speaker expressed the hope that the time would come when there would be sufficient respectfor the law in Brazil to bring that commander before a court of justice to answer for his crime. The speaker stated that at some time he will read to the Senate a letter from a naval officer relating all that oc-

curred on board the government squadron. From that letter it will be seen that with the exception of the torpedo-hoat Gustavo Samphio all the vessels belonging to that squadron remained at a distance of 10 miles from the Aquidaban and discharged their artillety for the purpose of creating the impression that they had taken part in a battle. The deficiency appropriation of 3,341,81571, for the payment of gauranteed interest on capital invested in railways was voted in and discussion. Senator Oliticia said he had changed his opinion in regard to the strength of the army. All the other republies are arming and Brazil cannot without danger refinin from following their example. He consequently thinks that the country requires an army of 28,000 men. He moved to recommit the army bill so that it might be amended in conformity with Art. 87 of the constitution. After some remarks from Senator Almeida Barreto and the chair on this subject the Senate voted in 3rd discussion the bill from the Chamber of Deputies making a deficency appropriation of 89,4,56583, for the service of colonisation in Rio Grande do Sul. Senators Arthur Abreu and Oliticica spoke in favor of the bill for exempting from duty an iron bridge for the Rio Negro.—Chamber of Deputies,—Deputy Serzedello spoke on the subject of the transportation crisis on the Central railway. He said that it now requires 12½ hours to receive and weigh 50 cart loads of merchandies, but by introducing certain improvements this work can be done in 2½ hours. For the lack of labor-saving machinery much time is lost in handling salt and coal. He offered a motion addressing to the department of industry a series of questions on the subject of the road, Deputy Fiele Dires made a violent attack on Barão do Ladario, who, he said, after being 'elected's enator as a republican, is now showing that he is a monarchist. He demanded that the minister of marine was good for nothing, the aspent of the provident of the resultion of the partial contraction of the partial contraction of the con

mitted no act that would not bear the light of day. There was introduced a bill granting a pension of 2,005,000 per annun to each of the five daughters of the late Marshal Floriano Peixoto.

July 9,—Sonate,—Senator Francisco Machado defended Barão do Ladario, who, he thinks, is rendering excellent service to the republic. Barão do Ladario thanked Senator Francisco Machado for his defence and stated lacts proving that he is a republican.—Chamber of Deputics.—Deputy Bueno de Andrade asked for leave to offer on the following day a motion on the S. Paulo railway. Deputy Aristides de Queiroz introduced a bill on the Central railway which, he said, reached the economical limit of its carrying canacity in 1893, when there passed over the road 800,000 tons of freight. On the 2nd section of the road there are now 30 trains a day, which, he contended, is too great a number for a single track. When a road is worked beyond its capacity confusion is unavoidable. He consequently favored the construction of double. lines between Rio de Janeiro, São Paulo and Minas. Deputy Junqueira Ayres spoke in defence of the minister of marine.

JULY 10,—Chamber of Dytantics.—Deputy Bueno de Andrade moved to inquire whether the renewal of the contract with the S. Paulo Railway Company had been signed within the term fixed by the decree of 2nd April Bats. Deputy Gouveia Lima asked the Chamber to approve an inscription which he presented for the tomb of Marshal Floriano Peixoto. Informed by the chair that the Chamber could only act in the matter by voting a bill, which was rejected without discussion by the Chamber, Deputy Fileto Pires answered the spectomade in the Senate on the previous day by Barão do Ladario. Deputy Nilo Pegnaha accused the government of violating the constituction in six of the contract with the same of the garrison of Villegaignon.

JULY 11,—Senate,—After remarks from Barão do Ladario and Senator Wandenkolk the discussion of the navy Isill was postponed to the following day. The Senate rejected the bill from the Chambe

rão do Ladario anawered the speech of Deputy Fileto Pires, —Chamber of Deputien.—Deputy Lins e Vascancelloa presented petitions from employés of the mint and Caiva da Amortisação asking for an increase in their pay. Deputy José Iemaio in roduced two bills, one for sculway in Baha and another for a bridge over Rins. Francisco. Deputy José Carlos discussed the Central railway question. He asked for leave to withdraw his motion in regard to the mass for Admiral Saldanha da Gama. This the Chamber granted by a vote of 85 to 51. Deputy Augusto Montenegro defended the minister of marine. The navy, he said, had been disorganised by the mistakes of some of the naval officers and by the sordid interests of others. In this situation one man with sufficient courage to meet the emergency has been found and that man is Admiral Elisario Buchosa. The speaker argued to prove that the minister's accretary Garcez Palha is not a monarchist.

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JULY 12.—Sonate.—There was reported from the joint committee a bill for regulating the execution of Art. 6 of the constitution. The only members of the committees who give unqualified approval to the bill are Senator Gonçalves Chaves (who framed it) and Senator Golle Rodrigues. Senator Gruz laid before the benate the protest of the licut, governor of Flaulty against his deposition. Senator Fires Ferrera expressed regret at seeing the time of the Senate occupied with the discussion of local affairs. The navy bill was voted in 3rd discussion. Senator Ottoca spoke against the special appropriation of Googooo for the Institute Henjamin Constant. He called attention to the lat that out of 171,635800 over 117,6028000 as spent on sent and 117,6028000 as spent on senator. of local affairs. The may ball was voted in gol discussion. Senotro Orticlas spoke against the special appropriation of 6,000,000 for the Instituto Benjamin Constant. He called attention to the fact that out of 171,632500 worde for that establishment last year, the sum of 177,2035000 is spent on the employes. On merion of Senator Moraes Barros the discussion was protioned for 48 hours. Senator Moraes Barros the Senator Senator Moraes Barros the Green of Senator Moraes Barros the discussion was protioned for 48 hours. Senator Moraes Barros the Green of Senator Officia in its favor. **Chamber of Depatities,**—Deputy José Carlos said that many original republicans had attended the hall on Itha Fiscal. Deputy Araijo Goes moved to refer to the joint committee the question as to the legitimate government of Alagoas. Deputy Nilo Pezanha said that he had read in an evening paper that the president of the Senate had censured the Chamber for its delay in scaling the badget to that house. He protested against the censure. Deputy João Lopes said that the budget committee had a great deal of work to do and he felt sure that the president of the Senate did not desire to censure the Chamber. The chair observed that the object of the president of the Senate was evidently to show that congress is not responsible for the delay in voting the budget. Deputy, Nilo Peganha said that Ith censure of the Senate was evidently to show that congress is not responsible for the delay in voting the budget. Deputy, Nilo Peganha said that Ith censure of the Senate was not intended for the Chamber, it must have been intended for the executive. Deputy, Nilo Peganha said that Ith censure of the Senate was not intended for the Chamber, it must have been intended for the Chamber by a vote of 84 to 45 fefused permission to Deputy José Carlos to withdraw his motion in regard to the convicts on Illia das Cobras and in regard to the povide of 10 to 37 rejected the motion. Deputies \$3 Peixoto, Barros France, Illefons Lina, Petro Macay and Milton spoke o

SA Peixodo, Barros Franco, Ildefonso Lima, Pedro Moncyr and Milton spoke on the bill for granting three lotteries of 1,000,0005000 each to the Candelaria brotherhood.

JULY 13.—Scatt.—The minister of marine sent a copy of Admiral Firmino Claves' resignation of his place in the Conselho Naval. On motion of his place in the Conselho Naval. On motion of his place in the Conselho Naval. On motion of his place in the Conselho Naval. On motion of sustaining the President's veto of the bills on uncaphoyed judges and military sentences. Senator Cautuda complained of the delay of the committee on legislation reported in favor of sustaining the President's veto of the bills on uncaphoyed judges and military sentences. Senator Cautuda complained of the delay of the committee on legislation in reporting on the appropriation for paying the employés of the national library. The chair and Senator Officien explained the cause of the delay. The Senate voted in 3d discussion the bill exempting from duty the bridge for Rio Negro. The bill prohibiting the granting of military honors to civilians was voted in 1st discussion.—Chamber of Depattes.—Deputy José Mariano declared that on arriving at the chamber he had found very few deputies present and not 72 as the chair had stated. The chair replied that he had been guided by the list at the door; but, since the honorable member made a point of the strict observance of the rules, he would hereafter require the presence of the members in the hall and he hoped the honorable member would set the example. Several deputies stated how they would have voted to Deputy José Carlos' motion if they had been present at the previous sitting. Deputy Benedicto Leile expressed surprise at out seeing his name attached to the report of the joint committee. He asserted that he had signed the report with the declaration that he did not give the bill reported unqualified approval. Deputy Press Perreira introduced a bill for amending decree No. 1,03 of Navenher 4, 1891. Deputy Serzelello spoke on the Amapé

Mariano asked permission to address the house on a subject that did not admit of postponement. Permission was refused by a vote of \$7 to 45. On the control of the postponement of the pos

Provincial Notes

-Manoel Pires Bello, indicted for conspiracy, is been arrested at Santa Catharina.

-The 30th battalion of infantry has received ders to return from the frontier of Paraná to the orders to return city of Curityba.

— There is no material change in the situati-at Pernambuco. The governor remains in powe and his policemen make others aware of it.

and his policemen make others aware of it.

—At Riberiao Preto, S. Paulo, a bouse belonging to Dr. Elpidio Gomes, an opposition member of the state legislature, was some days ago blown up by dynamidate that one of the conditions of peace in Rio Grande is that the government shall appoint an interventor to govern the state concurrently with Castilhos. How long would such a dua government last, and would it protect the federalists?

government has, and would be protect the federalists?

— Although General Tavares has probible elevalutionary bands from passing into Rio Grande, General Hyppolito does not scruple to move his forces to Quarahim from which place he will move on the revolutionists at the termination of the armitice. This shows just how far the Castilhistas can be depended upon.

—Under the head of "Shameful Exportation" the Diuro, a journal published at the capital of the state of Piaulty, says the following: — "More than 50 Fiaultyenese, accompanied by their wives and children, embarked yesterday for the south of the republic to serve as targets for the bullets of the Rio Grande revolutionists."

AMATEUR SPORTS AT PERNAMBUCO.

The British colony at Pernambuco were entertained on the 20th ult. by an amateur race meeting, which proved to be a gratifying success. The secretary writes us that this is the furth year of these meetings, and that the partio ants have every reason to concratulate themselves, for there were only two "spills" and no one killed. From the programme sent as we see that there were the programme sent as we see that there were 11 races, as follows:

No. 1.—800 metres; Pernambuco horses that have never won; 5 entries; winner—"Nazareth," belonging to W. Dunn.

No. 2.—800 metres; duffers—Pernambuco horses that have never occur entered to run; 5 entries; winner—"Guarany," L. Cayley.

No. 3.—1200 metres; Pernambuco horses that have never won, and are owned by amateurs; 3 entries; winner—"Snas Souci," R. Rawlinson.

No. 5.—1,000 metres; weller (lathes' prize); 5 enties; vinner—"Snas Souci," R. Rawlinson.

No. 6.—1250 metres; whistey and soda; 8 entries; winner—"Nazareth," W. Dunn.

No. 6.—1250 metres; theligraph Pernambuco horses that have never obtained a place, owned by amateurs; 3 entries; winner—"Nazareth," W. Dunn.

No. 7.—800 metres; theligraph—Pernambuco horses owned and ridden by telegraph men; 6 entries; winner—"Nazareth," W. Dunn.

No. 8.—200 metres; duffers, Pernambuco horses that have never been entered to run; 5 entries; winner—"Calisman," C. Wilson.

No 1.0—200 metres; pannig, Pernambuco horses that have never hor metres; handican; Pernambuco horses; sentires; winner—"Caiphar," R. Rawlinson.

No 1.0—200 metres; pannig, Pernambuco horses; sentires; winner—"Caiphar," R. Rawlinson.

No 1.0—800 metres; consolation scramble; winner—"Moleque," H. Holder.

RIO GRANDE DO SUL.

The following correspondence between G anocencio Galvão and Silva Tavares has

The following correspondence bet veen Gens, Innocencio Galvão and Silva Tavares has been published:

"Federal Capital, May 28th 1895. Gitzen General João Nunea da Silva Tavares. Having been appointed commander of the 6th military district and of all the forces operating in Roo Grande do Sal, I intend to set'out for that state in the beginning of next month. My purposes in the performance of this arduous commission are entirely pathotic, and I should deem myself fortunate if the patification of Ro Grande could be accomplished without the shedding of a single drop of blood of those who are engaged in the struggle, knowing that it is against brothers that they light. Entirely unconnected with partisen interests and plans in your native state, I have no feelings of hateed to graify and no vengeance to wreak. Desrous of terminating this war between brothers, which is leading to the run of a state which might, in the enjoyment of peace, be prosperous and happy, interested in the credit of the republic and the future of the country, like a Brazilian as I am and a soldier whose duty it is to maintain the institutions of the country, sincerely cherishing these sentiments, I cannot and must not plunge into the struggle hefoc employing conciliatory measures for inducing the margents to lay down their arms on terms that are honorable to the federal government, which I represent, and to the rebels, of whom you are the real lender.

I beheve in your patriotism and your devotion to the land of your birth, I am thoroughly convinced that you do not have was an analynaminity belonging to a man of honor and a useful citizen. Thus, I cfore attacking the forces under your command, it is my duty to heary our and to treat with you as a leader for the pacification of your state.

It is for this reason that I address you these lines, inspired by my zeal for the reputation of the army which I command and by the respect which you deserve as a citizen distinguished for valor and for services to our country, and I accordingly invite you to fix a day on which I may send to you an excort on the Bage frontier so that you may confer with me at my headquarters.

"You may confide in the loyalty offyour com-rade, General Innocencia Galvido de Queina."

"You may confide in the loyalty of your comrade, General Innocencio Galvido de Queiroz."

"Pontas de Poncho Verde, June 18, 1895, Citzen General Innocencio Galvido de Queiroz. I have just received your letter of May 28th appealing to my partivitism and my devotion to the land of my birth to agree with you on measures for the pacification of the glorious state of Kio Grande do Sal on terms honorable to the government of the union, which you worthly represent, and to the revolutionists.

Permit me to remind you that neither the federal government nor the institutions of the country have ever heen at take, notwithstanding the intervention of the union in a question of a purely local character, which has forced upon the country the mortification of witnessing fraternal strife in which have disappeared thousands of citizens useful to our Brazilian country, to the state and to their families.

I am the first to lament the calamities that have occurred in this long period; but it was not, you well know, a mere caprice that led me to take inparms, and at some future day all Brazili will do justice to our intentions and history will be rigor.

Although a party in this honorable struggle, I leel, tike you, that I have sufficient calmness and composure to negotiate for peace with honor for all concerned and to reacquire with peace the right of our people to live in the enjoyment of freedom. I am not able to fix the day for you to send an escort to meet me on the border, for the revolutionary army has advanced far into the state and I, like you, with to suspend hostilities while our conference lasts.

As soon as our army approaches, for which I have already given orders, I will telegraph fixing a day and place to be at your orders, I will telegraph fixing a day and place to be at your orders, I will telegraph fixing a day and place to be at your orders at Passo On the 8th host. I will be at your orders at Passo

Telegram.—July 1. — Gen. Galvão, Pelotas.— On the 8th inst. I will be at your orders at Passo de Viola. I have given orders for the immediate suspension of hostilities and you, I expect, will do likewise. As your headquarters are at Pelotas, I request that our conference may be at Bagé. I await you answer.—General Timates.

awaii youi answer.—General Towares."

Telegram.— July 2.—Gen. Tavares, Mello.—
I have received your telegram.—I have ordered a
suspension of hostilities.—On the 8th I shall send
an officer and escort inspiring confidence to meet
you at Passe de Viola. My health does not permit
me to go to Bagé and I beg that you will do me
the favor to come to Pelotas.—My staff will receive
you there in a special train. Confide in my loyalty and in that of our contrades. The conference
will be protracted and we can negotiate better
here. Regards.—General Gatvão de Queivoz."

here. Regards.—General Gatwa de Queiros. The conference between the two generals took place on the 11th inst. at the station of Piratinim and lasted an hour and a half. The result has not yet been made public. It has doubtless been communicated by telegraph to the government and it is stated that Gen. Galvão has sent an officer to deliver to the President the protocol of the conference. In the meanwhile the armistice continues in force and some of the revolutionary officers have availed themselves thereof to visit their families and friends, a number of them accompanying Gen. Galvão when he returned to Pelotas. Gen. Tavares is said to have gone to Mello. It is stated that he will conter with Prestes Guimaries, whom he had no opportunity of consulting before the conference.

Gen. Hypolito is said to be seriously ill.

A Montevideo telegram of the 13th says that Gonnado Heck, aute-de-camp of Admiral Saldanha da Gama, denies having stated that the Admiral had committed suicide.

RAILROAD NOTES

The governor of Pará has signed a bill for a railway from that state to Matto Grosso.

— The Companhia Estrada de Ferro 'e Terras Rio Doce e Cuyeté has brought a suit against Visconde de Guahy for 2,500,0005000 as compensation for the lapsing of the contract for the Marianna and Cuyeté railway.

— On the 10th int a deplorable accident occurred on the S. Paulo railway. An immigrant train ran int a freight train which had been unable to pass a curve, killing and wounding a large number of passengers. A telegram of that date states that 15 corpses had been found.

— The disaster on the São Paulo railway. Inc.

15 corises nationed to the São Paulo railway, be-tween Pirituba and Taipas, on the 10th inst, caused by an immigrant train utoning into a freight train, resulted in 15 persons killed and 13 wounded, three seriously. Several employés have been arreste 1 pending an investigation.

arrester pending an investigation.

On last Tuesday, at the S. Diogo station of the Central radway, there were disturbances caused by stokers and olers, who had not received their pay for the month of June. The risters hissed the paymaster, made an engine driver quit work and endeavored to interrupt traffic by blocking the toad with a freight car. On the approach of a police force the rioters dispersed.

— At the end of 1894 the total length of railways under traffic in Brazil aggregated 12,064 kilometres, as follows:

Property of nation .

Private lines, guaranteed do not guaranteed .

Property of states . 2,825 3,207 1,482 4,550 Total under traffic, 12.064

On Saturday the express train from this city to S. Paulo was delayed by the disabling of the loco-motive for three hours near the station of Ponabal. Among the passengers was the director of the railway.

railway.

— "At the approaching International Congress in London, the railway men of all countries will meet, each thinking that his method of operation tor speed, safety, and economy is the best. But the oblest and most egotistic railroad man there will learn something which will be useful to him when he gets home. For the delegates themselves this Congress is the best thing in the world. A man who runs for more than five years up and down one railroad line moves in a tunnel, first without good air. To retain usefulness one must enlarge his learning by travel, visiting other lines, and by contact with his brethren from other systems. Contact and attrition in this Congress will rub down the sharp corners and knock out the cranks. I know personally many gentlemen who are going to that Congress who need a good healthy collision to shake tuen up to a full appreciation of the requirements of a modern railroad." — Chauncey M. Depeu.

LOCAL NOTES

-Dr. Andrade Figueira has declared that he is candidate for the Senate.

—The Villegaignon powder magazine is to be otected by two lightning rods.

—Senator Ruy Barbosa is expected to arrive tere on the steamer Magdalena,

-Coelho Netto vouches for the minister of marine, but who vouches for Coelho Netto?

On Sunday building No. 27 Rua Estreita de S. Joaquim, occupied by a grocery, was destroyed by fire.

The supreme military court has confirmed the decision of the court martial acquitting Capt. Dumiense Fericina.

—The senatorial election in this capital to fill the vacancy caused by the death of Saldanha Marinho, will be held on the 20th inst.

—Dr. José Ferreira Nobre, who at one time took a prominent part in municipal politics, died in this city on Saturday morning.

—The third Larangeiras Club ball of the sea is announced for the evening of the 20th. A attendance of our English-speaking colonie anticipated.

—The prefect of the federal district has issued orders for closing the houses called cosmonamas, instructing his agents to solicit assistance from the police if necessary.

Barão do Rio Branco has declined to candidate for the Senate. Considering recent prospective accessions, the Barão evidently that he can find better company.

—On Saturday morning building No. 43 Rua Duque de Saxe, was destroyed by fire and a woman residing there was severely burned and has since died. The loss is estimated at 12,000\$.

—Barão do Ladario says he is a republican aud that ought to settle the matter. Does any one imagine that the republic in Brazii has been such a brilliant success that a man would claim to be a republican unless he really is one?

—It would be interesting to know what has become of that extraordinary libel suit initiated in Buenos Aires against a French paper for saying inconvenient things of Brazil. Surely the case has not been abandoned so soon after its first begaingt

— We regret to find that the reading notice in our last issue on one of the national lotteries, has been considered as an editorial opinion. The article in question was an advertisement, and through an error, was set in the type generally used for editorials.

—At a meeting of delegates of the Partido Ro-publicano Federal held on the 9th inst. Congress-man Lopes Trovão was selected as the candidate of the party at the election for filling the vacancy in the Senate caused by the death-of Senator Sal-danha Marinho. The "partido" is evidently hard up for a candidate.

—Gen. Vasques, minister of war, has been promoted to the rank of marshal; Gen. Machado Bittencourt to that of brevet marshal; Brigadier-Generals Teixeira Junior and Cantuaria to that of general of division; Cols. Carlos Eugenio, Marinho da Silva, Savaget and Pires Ferreira to that of brigadier-general.

of brigadier-general.

—It was an original idea surely that induced Deputy José Carlos de Carvalho to declare that there were many "original republicans" at the Ilha Fiscal ball. We can vouch for this, for we were there ourselves. The most original feature of the question, however, lies in the fact that the "originals" discovered their originality only after November 15th, just as a crowd of life-long abolitionists discovered their faith after May 13th.

abolitionists discovered their faith after May 13th.

—Building No. 130 Rua do Rosario was destroyed by fire last Thursday. A lieutenant of the fire-corps and a fireman, who were engaged in extinguishing the flames, were injured by falling walls. It is supposed that the fire was not accounted by the first floor was occupied by the firm of A.C. Azevedo & Co., commission merchants, and the ground floor was used for storing beer by the firm of Fernando Melinert & Co., agents of the Antarctica brewery of S. Paulo.

the Antarctica brewery of S. Paulo.

—The Jornal do Commercie of the 14th inst. comprised 22 pages —which must be considered a great triumph for the administration of that paper. To be sure much of this increased size was due to official publications and to an effort of the Florianistas to manufacture a little short-lived popularity for their hero by a compilation of the customary comments on his death, but it all counts for the Jornal just the same. The growth and prosperity of our great morning contemporary are certainly deserving our heartiest congratulations.

BIRTH.

On the 9th instant, at 48 Rua D. Polixena, Botafogo, the wife of Mr. John Trew Moore, of a son, Bruce Richard.

DEATHS.

DEATHS.

MOONEY.—On 13th April last, of cholera, at Cachoeira de Itapenirim, state of Espirito Santo, Brazil, GEORGE B. MOONEY, for many years the faithful and esteemed employee of the Lidgerwood Manufacturing Co., Rio de Janeiro. Deeply regretted. American papers please copy.

PARFITT.— At Campos June 28th, 1895, MARV AN, Deloved wife of John Hamilton Parfitt, of Cheltenham, England; aged 44 years.

Also BEATRICE MARY, only daughter of the above, in Campos, July 3rd, 1895; aged 9½ years.

Deeply regretted.

WRIGHT.— At Santos, July 3rd, WILLIAM Tile.

WRIGHT. -- At Santos, July 3rd, WILLIAM TUR-BUTT WRIGHT, aged 62, of Queen Anne's Co., Maryland, U. S. A., for many years resident in Rio, and afterwards in Santos.

COFFEE NOTES

—A Mexico telegram of June 18th to the Boston Herald says: —"The coffee crop is estimated this year as available for export at 25,300 tons, against 20,700 tons last year. Many new plantations come into bearing this year."

come into bearing this year."

—An old São Paulo subscriber, who is familiar with the coffee-producing districts of that stare, writes us as follows: "Noticing the accompanying caragraph"—the item in regard to the damage by rosts, which appeared in our "ast issue—" I may tell you that as "he result of a person" visit to the districts named therein, within the past few days, you may take it from me that the change is practically mil. So far as these dis licts are concerned nothing has happened up to now to materially depreciate the future crop."

—A Washington press dispatch of June 3 th have

ially depreciate the future crop.

A Washington press dispatch of June 14th says:

"Consul Clifford Smyth, at Carthagena, Colombia, reports to the department of state the imposition of a tax of \$1.62 on every 100 pounds of coffee exported from Colombia. The tax was made necessary by the depleted condition of the treasury, impoverished by the heavy expenses of the war. In addit on to this trx all exporters have to pay \$10 in "stamps" for every manifest of shipment—a rule which, it is said, will decrease the number of shipments of coffee, while leaving the same. These increased taxes are the result of recent revolutionary disturbances."

—In a volume witten in 1762, by I. P. I. Do.

—In a volume witten in 1762, by I. P. I. Do.

recent revolutionary disturbances."

—In a volume written in 1763, by J. P. I. Du Bois, entitled "Vies dess Gouverneurs Hollandais aux Indes Orientz'es," credit is given Governor Zwaardekroon for establ'shing the cultivation of coffee in the island of I ava. At the start coffee rees were planted on his estate, which, in the course of a few years, produced a vield of coffee. His success stimulated others to tollow his example, and in time the Dutch East India Company contracted for the crop at the rate of fitten crowns p picul of about 125 pounds. The maximum crop of Java was gathered in 1879 and amounted to 1,654,000 pice's. Frum 1833 to 1886, inclusive, 'he island of Java furn'shed ahout 6,000,000,000 pounds of coffee, the be'k of which was handled by the Mantschanpy and was maximed in Western Europe. From 1880 to 1875 the supply reached a total of over 2,000,000 ounds, the industry having dwindled since 1877 or consequence of leaf disease.

—The Diario Popular of São Paulo says:

nunds, the industry having dwindled since 1897 or consequence of leaf disease.

The Diario Popular of São Paulo says:—
"The advices received from the western zone of this state, and more particularly from Aranquara, are very serious. A microbe has been discovered in the roots of the coffee trees which destroys them rapidly. The losses through this cause bave b theavy. When the fact was known in Campines, the last tuto Agronomico at once sent a competent person to study the disease. His discoveries have been grave enough, and are now fally known to the secretary or agriculture, Dr. Theodoro de Carvalho, who has appointed a commission to study the coffee disease and the means of cutting off it rapid propagation if possible. Meanwhile it is imperative that planters should not exchange coffee plants. The government of the state is employing every recourse, as is natural, to remedy the evil. An abundant crop was anticipated this year; now, according to this advice, these expectations have been chiled, throu fear of contagion. Some time ago an identical disease made its appearance at Campos, which caused serious prejudices. Coffee is still our chief sour; of income, and is the guardian of our finances." Our correspondents at Aranquara deny the; reports. We should be glad to hear something further in regard to them.

Business Notes

-The Botanical Garden is distributing sugar-cane cuttings to planters. It has 45 varieties.

erne cuttings to planters. It has 45 varieties.

For the five years ending on June 30th, 1804, there were shipped from Pará 34,712,238 kilogrammes of rubber, valued at 114,891,3389951, against 35,284,918 kilogrammes volued at 71,592,6138322 in the previous five years.

C12\$322 in the previous five years.

—In the discussion which has arisen between the local managers of the Equitable and New York life insurance companies, because of the proposed legislation affecting foreign companies, the former charges the latter with favoring this legislation for interested motives. It is charged that the edifice on the corner of the Ouvidor and Quitanda was not bought in the name of the New York Life, as announced, but in those of individuals connected with the local management, that the manager of the Brazilian sub-department has favored the bill now in Congress, and that the scheme is to organize a local company to take up the business when the two American companies are driven out of the country.

—According to the June report of Messrs. Thomsen & Co., of Rio Grrnde, the killings of cattle in that state for the season ending June 30th numbered 280,000 head, against 387,000 last year and 450,000 in 1893. The River Plate killings for the past season is placed at 1,598,000 head. The exports between January 1st and June 30th were as follows:

The exports between January 1st and June 30th were as follows:

To Eumpe:

1895
1894
188425
209,820
Dry
75.725
75.725
78,646
To United States:

25,533
Dry
38,6073
—The twenty-third ordinary general meeting of the Amazon Steam Navigation Company, Limited, was held in London on June 26th. The charman stated that the important item of steamers and tugs now stood at \$209,192, and this had been written down to a much larger extent than usual. The item of hulks, lighters, etc., showed an increase of £6,713 over last year's figures, which was explained by the fact that the company had previously been insufficiently supplied with lighters for working cargo. The subventions due from the Brazilian government, together with those from Pará and Amazonas, had since been paid. The investments in consuls now stood at \$320,000, and the directors were only awaiting the renewal of the government contract for a term of years to invest a large portion in new steamers. A balance dividend and bonus, making 7 per cent. for the year, were declared.

FINANCIAL NOTES

The June receipts of the Victoria, Espirito Santo, custom-house amounted to 88,453\$228.

The state delt of Pará, which amounted to 7,112,800\$000 in 1891, is now reduced to 2,322,-400\$00.

The extrement of the custom-house of Rio Grande do Norte amounted last month to 22,820\$25, against 55,35\$850 in June, 1894.

The May receipts of the Paranaguá custom-house amounted to 126,07\$85,30 which 77,022\$-10 for were derived from imports and 40,215\$714 from surfaxes on the same.

A new issue of counterfeit 100\$ and 200\$ motes seems to have been made in this capital adaptivates.

The worth the consideration of the jacobins why the credit of Brazil abroad is so much below that of Chili. The natural resources of Brazil are greater and more varied, and yet Chili can borrow money on better terms! Why is it worth the consideration of the jacobins what of Chili. The natural resources of Brazil are greater and repairs of the steamers Santos, S. Salvadar and Itarjui. It has also asked for an appropriation of 381,000\$000 for building ware-houses for naval store.

The parties in 1 andon who are so anxious to loan more money to South American countries should be informed that it will in great part be used for ships, guns, rifles, ammunition, and the mantenance of large, undisciplined, insubordinate armies. The money will serve the most michievous purposes—and nothing else.

The diector of the United States mint estimates the gold product of the world last year at \$7,250,410.

The year's output shows an increase of 722,000 onnes, though that of the United States has dimmished. The increase in the silver product comes from Mexico, Bolivia, Chili and Perú.

The year's output shows an increase of 722,000 onnes, though that of the United States has dimmished. The increase in the silver product comes from Mexico, Bolivia, Chili and Perú.

The year's output shows an increase of 722,000 onnes, though that of the United States has dimmished. The increase in the silver product to the result of the product of the world of the present year was

—Telegrams were received here by the foreign banks on the 12th stating that a new Brazilian loan would be at once issued on the London market. The amount was stated to be 27,500,000, interest 5 per cent., and issue price 85.

interest 5 per cent., and issue pice 85.

—It is stated that the loan for which the government is negotiating in London is to be issued, if the negotiations are successful, at 85%. The amount is said to be £6,000,000, but it is not stated whether this is the actual or the nominal amount. In the latter case the actual amount of the loan would be £5,100,000 and in the former case the nominal amount would be a little over £7,000,000. The rate of interest is said to be 5%, and it is asserted that the success of the negotiations will depend on that of the efforts which Gen. Innocencio Galvão is making for the pacification of Rio Grande do Sul.

—There was a conference between the minister

of Rio Grande do Sal.

— There was a conference between the minister of finance and the budget committee on the 13th inst., at which it is said the latter expressed full concurrence with the proposition to collect one-third of the import duties in gold. It is to be hoped that the press will for once do something to place this subject fairly before the public. To collect one-third of the duties in gold implies a considerable increase in taxes already too high, and in many cases the rates will be based on currency valuations estimated at the current rate of exchange, which means an increase on an increase. It should be remembered that taxation has become very burdensome.

COMMERCIAL

Rio de Janeiro, July 15th, 1895.

EXCHANGE.

July 9—The market was quite demoralized during the day, and the rumors were llying around to a hewildering extent. The Joudon & River Plate and Lassilanische banks opened at 11½, and the others at 11, with bisiness in other poper for September at 113½. Il Befor 12 o'clock the demand for bills was active, and all the banks, except the British Bank, withdrew their tables, some liquidations being reported at 10½ but the banks were generally drawing at 10½, and other paper found finde money under 10½, the property of the pro

no must nor offices of sovereigns at the B-ba, and on the street 22±572 was quoted.

July 11—There was less excitement during the day and also less movement in the market. The banks opened at 10½, all drawing at 10½, and repassed or approved bills found some money at 10½ and the morning. Later the London Company of the property of the property of the strength of the property of the strength of t

I recsuly had raised a bain in London, but the assertion was not enhuissistically accepted. Sweetings closed at the lb-ist with huyers at 22\$000, selfers at 22\$5 0; in the street 23\$000 was quoted.

July 12—The news that the Brazilian Trensury had negotiated a loan for 27,50,000, at 85%, interest 5%, was constituted, and the market was naturally strong during 4; who is the day closed, and other sterling was done at the extremes of 105%—113%, and closed with hills offering at the highest rate posted by the most constant at 10, which was the highest rate posted by the most rate is now based on something tangable, the speculators were less active than usual. At the close the tendency was to higher rates, but the advance has temporarily stopped lusianess in codice, Sovereigns closed at the Boks with quoted, and Brazilian gold at 23 \$5.

July 13—The market opened very firm, flattened about 12 o'clock and stendied again during the affermon. The English banks and the Banco da Republica opened at and sustained 113 of Landon, and the Bussiannische and the long of the stending money at 115, and advanced stendily until 12 106 with 115 you for high rates. The market opened with the hands of was provided and bank and it is 100 feet stelling. Then takers connecenced to appear and the sustained 1145 you for was reported to hank and 13 10 feet 1145 you for was reported to hank and 13 10 feet 1145 you for was reported to hank and 14 115 feet 1145. Sovereigns closed at the Boks with highest at 115 of 114 hand helper mid-day it was the official rote at all the proper dates and the Brasilianische Bank opened at 114, and the proper date 114 and the English banks at 113 1. The thinks terring at 114 feet and helper mid-day it was the official rote at all the proper dates and the Brasilianische Bank opened at 114 and the English banks at 113 1. The day was done at 1146 but in the afternoon the limits the same of the foreign banks at 114 116 and other paper day it was the official rote at all the proper dates and the Brasilianische Ban

SALES OF STOCKS AND SHARES

July 8.

Apolices, 58... 948
do 95
do 95
do 94
do 940
do 945 23 Apolices, 48,...1,222 200\$ do ... 121. 330 deb.L'dna. 100\$ 19 10 Jor. do Com. 170 150 h.n. Cr. Rl. Braz. 60 100 Constructor.... 15 5915 Nacional (old) 2 750 330 Republica, 28. 75 285 Rep. E. U. (old) 20 Miscellaneous.

9 Hippod, Nac. . 103 200 Lot. Nacional. 27 July 9.

4 Apolices, 5s... 917
29 do ... 948
3,000\$ do ... 946
17 do ...1,223

Miscellaneon

38 O.Minas R R. 93 50 Const. Urbanos 3 500 50 Braz. Leterias 10 July 10.
62 Apolices, 58... 946
65 do ... 948
1 do 48...1,225
15 Gold 68' 68... 2,330

t Apolice, 1895... 933 10 do ... 932 200 deb.L'dua. 100\$ 19 277 h.n Cr.Rl.Braz gold 75 Banks.

10 Jar. Bot. tram., 126 130 Braz. Ind. mill. 261

July tr.

9 Apolice, 58... 949
57 do ... 950
00\$ do ... 94\forall_2
22 do 1895... 942
24 do ... 937
5 do ... 933 12 Apolices 48...1,225 10 do1,235 8,000\$ do Rio Jan 100 70 deb.Sorocabana 62 30 h.n.Predial... 58 500

50 Republica 164

44 Corcevado mill 190 140 Const. Urbanes ... 3 500 14 Corcevado mill 190

July 12.

15 Apolices, 58... 950
42 do 1895 910
3 do ... 930
50 do ... 938
69 do ... 937 5 Apolices, 48..1,230 40 do ...1,231 600 deb.L/dna 100\$ 19 1988 , U.lh.Amer 5 12 h.n.Cr, Rl.Braz. 61

250 Sorocabana... \$5
40 Integrid, insec. 48

July 13.

1 Apolice, 58... 950
50 do ... 949
11 do 48.1,231
38 do ... 1,230
3 Gold 48'89... 1,500 1000 Melh no Braz. 32 400 Cal e Pr. Ceram 2 200 28 Apolices, 1895. 940 120 do 937 50 deb. Lloyd Braz 61 50 h.n.Cr.Rl. Braz 61 200 ., C.R.S. Paulo 70

Banks 2660 Constructor... 16 500 150 Iniciador... 10
12 Cred. R. Brazil 15 110 Nactonal 222

Miscellaneous.

37 O. Minas, R. R. 85 30 S. Lazaro mill 12 20 Cervej. Bayar 265 100 Constr. Urban. 3 500 100 Loteria Nac. 30

MARKET REPORT.

Rio de Janeiro, 15th July, 1895.

Coffee.—There was a very fair demand when the week opened and some 4 noop bage were very sited sold on the base of 158000—15500 per arrols for No. 8, but the dealers became firmer, and the advance in exchange also had some influence, and since the trith quotations have been more or less nominal; the total sales declared for the week were about 52,000 bags. Receipts here increase very showly, and this together with a heidel—by dealers and factors—that exporters are somewhat independent of the higher exchange rates, has steadled selence, the same of the

we give below. The position just now seems to depend upon what the foreign markets propose to do, and the business done here or for the position of the business of the position of the positi

Europe : | Europic | General Fautor | General Fau July

Odessa do 300

Elsewhere i: July 9 River Plate Fr str Birkeil. 1,066

Receipts during the past week have been 43,435 bags, against 40,935 bays for the preceding week and 55,127 bags for the week before; by barra dentre we have received 15,000 bags during the past week.

The official quotations on the 13th inst. per to kilos were: Weshad. 105 411—188/184

Washed. 1653at-188384
Regular 1st. 100minal
Ordinary 1st 1 2 935-73 958
Good 2nd. 11 915-14 300
Ordinary 2nd. 8 851-12 940
Triage. 100minal

Triage... tominal

and the parts for the current week is 1\$290.

Brokers' quotations, according to New York types—and per
arrobs, were the following.

arrobo, were the following: July 8 July 13 No. 6 ... 1 minual nominal nominal 1.55 oo 1.55 oo

Stocks were this morning were estimated to be 178,952 bags, in all hands.

8	THE RIO
DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.	Codfish - The Indian Prince brought some 900 packages from New York, and some other small parcels per security
Receipts bags Receipts Listness bags Shipments U. States. Case Listness bags River Plate, etc. River Plate, etc. Castavisc bags Receipts as Sanots Awrange price No. 7, per # Exchange on London. Steamer freight, 5% prunage Steamer freight, 5% prunage Steamer freight, 5% prunage Steamer freight, 5% prunage	Codfish — The Indi in Prince brought some 900 packages from New Virk, and some other wall parcels per stamers are also in from the same post. Two stamers are also inform the same post. Two stamers are also arrived still continue the number of the prince of the same of t
July 8 12,811 1,837 1,750 1,7	Pitch Pine.—The Normandy has arrived from Pensacola, and the market is very firm at 705000 per dvz. Advices have been received that the Madura, from Pensacola, has been lost.
4.888 6,549 1.644 1.75,4622 17.75	White Pine.—Receipts are 287,459 feet per Frederica and 352,092 feet per Eurydice, from New York. A great part of these receipts is said to have been sold previous to arrival, and brober still queet a closely-still content.
5,151 9,488 146 9,634 173.979 18,5000 17 250 10,54 10,54 25-30 c	Swedish Pine.—There is rething new Months Spruce Pine.—Nothing to report. Kerosene.—Rechipis have been about 13,000 cases per If volint, Indian Prince and English, and all to dealers, who still quote at about 11500 per case.
July 11 4,917 7,36: 1,000 1,000 170,533 18\$000 17 950 15/3/c 11 11 25-30c 1,000	800 is per kilogramme may be continued
July 12 6,687 985 143 1,138 76,594 18\$∞ 17,0∞ 17,0∞ 11,5% 25,30-c 13,0∞	Resin.—Receipts have been 1;145 bits, per Herelius and Encycle, earlies will injure at 1;\$500—265000 per bit. according to quality. Cement.—The Theetis brought 9,500 bits, from Anticopy. We continue the nominal, retail quotations of 10\$500—165000, fr highly hope 1;\$500 for helgiun and German and 1;\$500—165000 for French, per bit. Living Corp. 1, 2, 100 for French, per bit.
July 13 5,799 1,977 1,837 2,002 5,816 176,077 18\$_00 17 000 18\$_00 17 000 115% cc 111% 25-30 c	105000, for British, 105000-125000 for Belgian and German and 155000 - 161000, for French, per bri. Indian Corn—Receipts are 7,440 bags per Tagus 2,300 bags per Charente, 3,000 bags per Fomena, 868 bags per Popena.
July 1, 2,875 2,875	Indian Corn — Receipts are 7.440 bags per Trigut 2,320 bags per Charente, 1,000 bags per Pomena, 868 bags per Brittage and 2,727 bags per La Plata from, the River Plate. Questions are again sharply reduced, viz: River Plate 7600 —7\$00 and native 6\$000—8\$000, per bag, according to quolity. Bran.—The Rathfeld brought was here.
Totals since 1st July 3,076 33,881 11,997 4,188 3,000 58,000	Hran—The Raphilo brought 440 bags from the River Plate. Dealers still quote River Plate at 3\$-200—3\$500 per bag and native at 2\$\$00—3\$-200. Hay.—Receipts are insignificant, and dealers' quotations of 90—100 is, per klogramme are unchanged.
SANTOS, Coffee shippers during crop-year 1894-95.	Coal.—Receipts, since our last report, have been; 748 , Aalbryg, from Glasgow 1,9:5 , Balkamah, from Leith. All to dealers and companies.
Naumann, Gepp & Co bags 733,429	
Theodor Wille & Co. 216,565	ARRIVALS OF FOREIGN VESSELS.
Rail Valais & Co. 201,762 Arbuckle Brothers 179,421 Haid, Rand & Co. 144,363 L. W. Donné & C. 144,363	GULY 8.
W. F. McLaughlin & Co	Using the Help of the Annual; 12 6 tons; Roop; 56 ds; coal to Wilson Sous & Co. **TULY 9.** Antwerp—Br bk Thetis; 1295 tons; Duffus; 45 ds; sundies to Geral de Commercio e Industria Co. **RANG ONE - Br bk Chavegar; 1264 tons; Inner: 120 de in.
A. Trommell & Co. 113,524 Nossack & Co. 101,286 Heyer, Ohl & Co. 85	to Geral de Commercio e Industria Co. Rang ion – Br bk Caraogan; 1264 tons; Jones; 113 ds; tice to Norton, Megaw & Co.
Heyer, Ohl & Co. 85,449 Levening & Co. 84,864 August Leubá & Co. 84,496 lames Mathew & Co. 84,496	to Norton, Megaw & Co. —Ger bk Oberon; 73: tons; Freese; 116 ds; tice to order. JULY 10. MONTENING — Orient selve Particle Polyton P.
James Mathew & Co. 87,146 J. F. Lacerda & Co. 79,655 Holworthy, Ellis & Co. 67,579 John Bradshaw & Co. 67,579	MONTEVIDRO—Orient schr Rapi io; 86 tons; Demata; 14 ds; sundnies to Joaquim José Gonçalves & Co.
John Bradshaw & Co 56,114 Gustav Trinks & Co 45,680 Henry Wohlje & Co 44,668 Rose & Kanadas 44,668	Persacola—Amer bk Normandy; 1165 tons; Skewes; 71 ds jaine to office of the control of the contr
Frank Norton & Co. 38,130 Roberto do Couto & Co. 31,625	
H. Haffers & Co	YULY 13. New York - Briship Eventure
Ford & Co. 12,128	sundries to order. 7 ULY 14. RANGON—Gerlik Carl: 958 tons, Schumacher; 99 ds; rice to order
Stundries 20,688 Constwise 9,118	to order Br bk Edinburgh: 1405 tons; Cutter: 122 ds; rice to order.
Tetal 3.994,078 The destinations were :	DEPARTURES OF FOREIGN VESSELS.
New York 1,166,246	FALMOUTH F OSwed lug Emmanuel; 295 tons; Andres-
New Orleans 133,636 1,344,181	VILLA DO PRADO—Swed bk Axel; 351 tons Lindstrom; do.
Hamburg	ballast DARBADOS-Br bk Zebina Goudey; 1087 tons; Manning;
and Gothenburg 10,505 Holland	
England	JULY 13. JULY 13. JULY 13. PHILOMERINA-Port bk Sophia; 464 t-us; Gomes: ballast, New Orleans -Port bk Bel a Formigosa; 560 tons; Ferreira; do.
Bordeaux 3,135 Trieste and Firme 3,6	Ship Island-Nor bk Sleipner; 1221 tons; Pedersen; do.
Sundies	Buenos Aires - Nor bk Augus' Smith; 598 tons; Floreneas;
Elsewhere: Canada	NEWCASTLE-Br ship Provi ce, 1706 tons; Jones; do. VILLA DO PRADO - Nor bk Inheritance; 399 tons; Ulsteen; do. JULY 14.
9,118 9,368	ballast.
The receipts of most articles have been more liberal during the past week, but price are nature liberally.	VESSELS AFLOAT & CHARTERED FOR RIO Alliança Oporto 20 June Al-lunta London 25 May Austracia 25 May
The receipts of most articles have been more liberal during the past week, but prices are naturally still monetted by a be advance in exchange, which, alth tugh based upon unquestionable reports of a loan in London, still meets with some expression from those whose interests are threatened by a still receive the some expression from those whose interests are threatened by a formal price have given way, for all end of long that some doing fairly well in the matter of transportation, collection of the contraction of the co	Art Inita
steady exchange market. A good deal of flour has come in and prices have given way, for although the railway has been doing fittle working the state of the state	Argentina Grangemouth 9 May Albairos. Oporto Alma Gothenburg
up county are not quite satisfactory here and dealers are showing prudence. Lard and pork are both considered flat,	Adma
steady, as is also codish. The loss of a cargo of Pitch pine is reported, and the market is very firm; receipts of White pine	Blait move
are large, but a greater part is supposed to have been sold to arrive. Various lots of kerosene have come in to dealers, and a fair quantity of rosin to soap-boilers has also arrived	Cascapedia (str) Cardifi Edenballymore Leith 30 May
been received, and in other articles there are only slight, if	Freya Hamburg 25 May
FlourReceipts during the week have been	Ear Lunde 6 June
Herschel, from New York. 3,000 brls. Herschel, from the River Plate, 15,000 bags 7,500 "	Good News Baltimore
Fomena. do 1,500 , 750 ,	Good News Baltimore 15 May Hiddestan Leith 21 June Hiddestan Hiddestan Hiddestan Hiddestan Hamburg 17 June Hindes Hamburg 21 June Hindes Hamburg 21 June Hindes Hamburg 21 June Hindes Hamburg 21 June Hindes Hamburg 10 June Hindes Hamburg 10 June Hindes Hindes Hindestan Hinde
The steady advance in exchange and some distrust of customers in the interior have kept the market unsettled, and	Hi-datatan
The steady advance in exchange and some distunst of extourners in the interior have kept the market unsettled, and it closed with a downward tendency at the quotations given by the steady of the close	
freely and stocks in all hands are estimated to be about 34,000 brls. Brokers' quotations are:	Neutrigern
Trieste nominal. Richmond 1st ap\$500—30\$000 do 2nd nominal.	Kinchine Fenistion 4 May Kinchine Cardiff 31 May Liven Rangoon 27 April Liven Cardiff 6 June Lord Rashery Cardiff 28 May Mathfulla Pence 30 May May Cardiff 28 May Cardiff 28 May Cardiff 28 May Cardiff
Inste	Madre O. Marseilles 20 June Mabel Taylor. Pensacola
	Mc Laurin New York 12 June Montrosa Pensacola 6 June Natant Pensacola
Lard.—Receipts are 1,750 kegs per Hersthel and Hewelius, and retail quotations are lower; viz: 700—720 rs. per lb. for Gorge's and 680—720 rs. for other marks of American lard. Native is quoted at 1\$250—1\$500 per kilogramme.	Oakley (str). Bangkok 10 June Olago Csimsby 24 June O Blanchard Paspebiac
η quoten at 14250—14300 per kilogramme.	Piteairn Island

and the market is very firm at 705000 per diz. Advices have been received that the Madura, from Pensacola, has been lost.	Valuta Viaanderen Zephiro	
White Pine Receipts are 282,459 feet per Frederica and 372,092 feet per Furydice, from New York. A great part of these receipts is seed to	Zephiro	
Swedish Pine.—There is nothing new.	DATE NAME	
H velius, Indian Prince and Eurydiee, and all to dealers, who still quote at about 118,000 per case.	July a Dec ii P	-
800 ts per kilogramme men by a sticker quotations to 700-	8 Charente I 8 Condoba F 8 Hogarth B 8 Sardin, Pr 9 Sif Nor	r
Rosin.—Receipts have been 1,145 brls. per Hevelius and Eurydice, and we still quote at 15\$000—26\$000 per brl. according to quality.	8 Sardin, Pr 9 Sif Nor 9 Rosse Br	
Cement.—The Thetis brought 9,500 brls, from Antwerp. We continue the nominal, retail quotations of receous — 165000, for Phitish, 105000—12500 for Helgian and German and 135000—161000, for French, per brl. Indian Corn—Receipts are a second of the second	9 Rosse Br 9 La Plata F 10 Potosi Br 10 Britannia I	r Ir
Indian Corn —Receipts are 7,440 bags per Tagus 2,300 bags per Charente, 3,000 bags per Pomona, 868 bags per	11 Alacritá It 11 Bretagne F	ir ir.
Indian Corn.—Receipt are 7.440 bags per Tagus 2,300 bags per Characte, 2,000 bags per Pomons, 888 bags per Britan and 2,400 bags per A Plata from, the River Plate. Questations are egain also per deficied, viz: River Plate 7,400 and native 64000-54100, per bag, according quolity.	11 Las Palmas 11 Tamar Br	i I
Bran.—The Rapido brought 440 bags from the River Plate. Dealers still quote River Plate at 3\$200—3\$500 per bag and native at 2\$300—3\$200.	o Britannia 1 o Her chel I i Alacritá II i Bretagne F i J. W. Tayli Las Palmas Tamar Br Hevelius B lodan Pr. Fortunata I Domona At. Curityba G J Argentina Ruquoise Rrookside I Clyde Br	Bi ₹.
of 90-100 rs. per kilogramme are unchanged.	12 Curityba G 13 Argentina (13 Turquoise	r Gr Br
Coal.—Receipts, since our last report, have been: 748 ,, Aalborg, from Glasgow 1,925 ,, Balkamah, from Leith.	13 Brookside I 14 Clyde Br 14 Belgrans C 14 Bellena Br 14 V. de Alge	3r 3r
All to dealers and companies.	14 V. de Alge 14 Etona Br	r I
Suipping News.	DEPARTURE	S
ARRIVALS OF FOREIGN VESSELS. JULY 8. Luctually like Backgrounds and Community of	DATE NAME	
YULY 8. LEITH-Br bis Ba'kamah; 12 6 tons; Roop; 56 ds; coal to YULY 9. ANYUKEP Bis bis Theries 1005 tons 1006.	July 9 Charente Br	 r
TULY 9. ANTWHEN—He bls Thetis; 1295 tons; Duffus; 45 ds; sundries to Geral de Commercio e Industria Co. RAGGON-1 He canogan; 1244 tons; Jones; 113 ds; sice to Norton, Megaw & Co. ———————————————————————————————————	9 Cuvier Br	
——Ger bk Oberon; 73: tons; Freese; 116 ds; tice to order. 5 ULY to. MONTEVIDRO—Orient schr Rapi io; 86 tons; Demata: 11 ds;	9 Consica Fr 9 Gordon C'st 10 La Plata Fr 10 Britannia Br 10 Potosi Br	le r.
NOTTEUDRO—Orient sehr Rapi io; 86 tons; Demata; 14 ds; studies to Joaquim José Gonçalves & Co. **ULV**11.** **Perssacot.A—Amer bk Normandy; 1105 tons; Skewes; 21 ds; pine to order.	12 Tamar Br	
ds; pine to order, 71 July 1 to 101s; Skewes; 71 July 1 to 15 July 2 Cambre - Br ship Genfinlas; 2/31 tons; Patterson; 44 ds; coal to Messageries Mantimes Co. — Br ship Kate I homas; 1193 tons; Thomas; 42 ds; coal to order,	12 Las Palmas 12 Sardin. Pr. 12 Munin Nor 12 Cordoba Fr 13 Curityba Gr 13 Troja Gr 13 Alacritá It 14 Rosse Br 14 J. W. Tayle 14 Étona Br 14 Fagus Br	B
Br ship Kate Homas; 1593 tous; Thomas: 40 ds; coal to order, 7ULY 13. NEW YORK—Br ship Entrydee; C152 tous; Tait; 53 ds; sundries to order.	12 Cordoba Fr 12 Hogarth Br 13 Curityba Gr	
2777 11 11	13 Alacritá It 14 Rosse Br	r
RANGOUS—Gerlik Carl; 938 tons, Schumacher; 99 ds; rice to order — Br bk Edinburgh; 1405 tons; Cutter; 122 ds; rice to order.	14 Etona Br 14 Fagus Br 14 Europa Br	
	* Touching at int	en
DEPARTURES OF FOREIGN VESSELS. YULV 10 FALMOITH F 0Swed lng Emmanuel; 295 tons; Andressen; salted hides.	La	=
Beenos Alers—bi lug Effendi; 450 tons; Deprates; ballast. VILLA DO PRADO—Swed bk Axel; 351 tons Lindstrom; do. VULY BARRADOS—Br bk Zebrna Gondey; 1087 tons; Manning; ballast	TIO	٥
ballast NEWCASTLE—Amer ship Ivy; 1181 tons; Lowell; do. 7ULY 12.	Circulation	
ballast NewCaSTLR—Amer ship Ivy; 1181 tons; Lowell; do. JULY 12 UULY 12 UULY 13 UULY 1	262,055,800\$ 105,000,000	
NEW ORLEANS—POIT DE Bel a Formigosa; 560 tons; Fer- reira; do. Sum Islanti—Nor de Sleipner; 1221 tons; Pedersen; do. MIDDLESBOROUGH—Dan de Serapis; 964 tons; Winter; iron ote.	124,642,000 18,541,500 24,761,500 16,868,500	l
BUENOS AIRES - Nor bk Augus' Smith: so8 tone: Florences	Fcs. 17,500,000 7,329,000 4,000,000	
ballast. Newcastlu — Br ship Provi ee, 1706 tons, Jones: do. VILLA DO PRADO — Nor bk Inheritance; 399 tons; Ulsteen; do. YULY 18. PERNOS AIRES—Br bk Mary A. Law; 890 tons; Baker; ballast.	Capital	<u> </u>
hollast Hikks—Dr Dk Mary A. Late; 890 tons; Baker;		-
UPPERINATION OF CHARME	20,000,000\$	1
VESSELS AFLOAT & CHARTERED FOR RIO Alliança	20,000,000\$ 20,000,000 80,000,000	
VESSELS AFLOAT & CHARTERED FOR RIO Alliança	80,000,000 17,000,000 20.000,000	
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VESSELS	20,000,000 80,000,000 17,000,000 20,000,000	
VESSELS	20,000,000 80,000,000 17,000,000 20,000,000 10,000,000 159,401,800	
VESSELS AFLOAT & CHARTERED FOR RIO Allisurga Opento 20 June Art Jun	20,000,000 80,000,000 17,000,000 20,000,000 10,000,000 20,000,000 Ca\$ital 40,000,000\$ 10,000,000	
VESSELS AFLOAT & CHARTERED FOR RIO	80,000,000 80,000,000 17,000,000 20,000,000 10,000,000 15,9491,800 20,000,000 Cn,4441 40,000,000 61,000,000 62,000,000	
VESSELS AFLOAT & CHARTERED FOR RIO	20,000,000 17,000,000 17,000,000 20,000,000 10,000,000 159,401,500 20,000,000 Cn,544a1 40,000,000 61,000,000 62,000,000	
VESSELS AFLOAT & CHARTERED FOR RIO Allianga Opento 20 June Ope	80,000,000 17,000,000 17,000,000 10,000,000 10,000,000 15,441,500	
VESSELS AFLOAT & CHARTERED FOR RIO	80,000,000 80,000,000 10,000,000 10,000,000 10,000,000 159,401,500 20,000,000 Ca,+idal 40,000,000 16,000,000 16,000,000 20,000,000 20,000,000	
VESSELS AFLOAT & CHARTERED FOR RIO	80,000,000 80,000,000 10,000,000 10,000,000 10,000,00	
VESSELS AFLOAT & CHARTERED FOR RIO Allhiuga Opotto 25 June All-lutta London 25 May Art-lutta Bunswick 12 May Authuria Gongemouth Opotto Allharron Gothenburg 17 June Allharron Gothenburg 17 June Allharron Gothenburg 19 June Art-lutta Stone Dunkik 7 June Allharron Gothenburg 19 June Cardiff 19 June Cardiff 19 June Cardiff 19 June Cardiff 19 June Ambrata Krog Cardiff 19 June Ambrata K	80,000,000 80,000,000 10,000,000 10,000,000 10,000,00	_
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Prince Para.	ipality	Cardift Oporto	14 June n 29 April	FOREIGN SA	DE	NG VE	RO, JUL	N THE PORT Y 14th, 1895
Paul Prince Prince	Adelaide Johannes Schoor rose Hill Albert	Rang 10 Hambu Cardift Cardift	15 June 12 June 14 June		TONS	AR- RIVED	FROM	CONSIGNEES
Serene S. N.	Hansen	Gaspe Cardiff Liverpo	15 June	American bk M. E. Russell sp Kennebec bk Normandy	548	June. 7	Macáo Cardiff Pensacola,	. Wilson Sons & (
Senta	kshi e	Oporto Pensaco		A gentine bk Feb ero		1	Bs. Aires	Azevedo B. & C
S erno Sunbe	am (str)	Ranguoi Antwerp Glasgow	ó June	sp Dunc w bk Penrhyn C'stle	1639	May 21	High Seas.	To order
Tinto Teresa	Hill	Newport	4 June	1 sp ranme Ken		22	Cardiff	. W. Samson & C Lage Irmãos
Valute Vlaan	deren 	Saguena	y River 19 June	sp A. M. Law sp Montgom'sh're	1401	June 1	La Plata Cardifi Newport .	B. Rodigues & C
Zephis	······································	Marseille	s 8 June	sp Iranian sp Cortez bk Calluna	2239	June 1	Newport	Lage Irmãos
A	RRIVALS OF	FOREIGN S	TEAMERS.	bk Loch Trool.	495 1367	7	Cardiff Estancia Antwerp .	Luiz Campos
			1	spCypromene	1750	27	Norfolk	. Gas Co.
DATE	NAME	FROM	CONSIGNED TO	sp Simla bk Condor	1282	14	Newport,	B. Rudrigues &
July 8	Brésil Fr	Bordeaux* 17d	Mess. Maritimes	bk Mobile Bay bk Colombo bk Douglas	1117	15	Cardiff	B. Rodriguess
8	Charente Fr Cordoba Fr	River Plate 4d Havre' 22d Liverpool 22d	Mess, Maritimes do Chargeurs Réunis	sp Pengween	500 1491 851	21	Valencia	B Rodigues &
. 8	Hogarth Br	Santos id	Norton, M. & C	bk Traseller	1420	21	Leith	Gas Co. Lage Irmãos
9	Rosse Br	Pernambuco 6d Liverpool* 4od River Plate 3d	To order Norton, M. & C Mess. Maritimes Wilson Sons & C		240	22	Cardiff	Royal Mail Lage Irmãos
10	La Plata Fr Potosi Br	Hiverpards and	Mess. Maritimes Wilson Sons & C	sp Conishead bk Largo Bay bk Oban Bay	999	22	Cardiff	Wilson Sons & C
10	Britannia Br Her chel Br	Valparaiso* 14d New York* 38d		lug Albatros	399	2	Bangkok Parahyba	Karl Valais & C C. W. Gross &C
	Alacritá It Bretagne Fr. J. W. Taylor Br	Valparaiso* 14d New York* 38d Genoa* 27d River Plate 4d	Norton, M. & C A. Fiorita & C Karl Valais & C Norton, M. & C	bk Inglewood	99 4:9	6	Rangoon New York Leith	Karl Valais & C C. W. Gross & C Ferraz Sob. & C Geral de C. & I Wilson Sons & C
11	Las Palmas It	do soh	La Veloce	bk Balkamah bk Thetis bk Cadwgan	1270	8	Antwerp	Wilson Sons & C Geral de C. & I
12	Hevelius Blg		Roval Mail		2031	12	Antwerp Rangonn Cardiff	Geral de C. & I Norton, M. & C Mess. Maritimes
12	Indian Pr. Br Fortunata R. It.	New York* 2 d do* 23d Genoa* 20d	Norton, M. & C Quayle, D. & C A. Fiorita & C		115	13	New York	V. W. Guim & C
12	Pomona Arg Curityba Gr	B. Aires 6d Santos 17h	J. de Souza & C E. Johnston & C do	D		1.00	Rangoon	10 order
13	Argentina Gr Turquoise Br Brookside Br	Hamburg* 30d Antwerp* 26d Buenos Aires 6d	Laureys & C.				Greenock	Gas Co.
		South pton*15 1/2 d Hamburg* 23d	L. Gianelli Royal Mail E. Johnston & C.	bk Thor lug Elizabeth bk Aalborg	288	June. 11 July 6	Pensacola, Mossoró Greenock	F. P. Passos. A. O. Maia
14	Belgrano Gr Bellena Br V. de Alger Fr	New York* 3.d Valparaiso* 27d	Norton, M. & C.	German bk Rose			Bahia	and, do Diagit,
1.4	Etona Br	River Plate 5d	Norton, M. & C. Watson, R. & C. E. N. Norton Jr.	bk Victoria	742 601	June 13	Calcutta Hamburg	Souza Alves & C. Norton, M. & C. H. Stoltz & C. C.Hecksher & C
DEP	ARTURES O	F FOREIGN S	TEAMERS		601 1076 958	15	Hamburg Rangoon	C.Hecksher & C Aretz & C. Macedo Jr. & C.
				bk J. C. Julius bk Nanny lug Joh. Adolph bk Hedwig	208 316	July 2	Cadiz	Macedo Jr. & C. C. Hecksher&C.
DATE	NAME	WHERE TO	CARG0		1066	3	Paranaguá. Rangoon	To order
luly o	Charente Br	Bordeaux*		sp Kalliope bk Oberon bk Carl	731	9	Rangoon Rangoon Rangoon	To order
0	Berenice Aust Cuvier Br	Trieste' New York*	Sundries do	bk Fortun M	48:	May a	Marcailles	т
n.	Brésil Fr	River Plate	do do	Nargherita	478	june 12	Mar seilles	To order
9	Corsica Fr Gordon C'stle Br La Plata Fr.	Buenos Aires	do Ballast	DK Margrethe	1003	Apr. 29	Cardiff Pensacola	B. Redrigues &C.
10	Britannia Br	Liverpool* Valparaiso*	Sundries do do	bk Prince Regent	1315			
12		Montevideo	Ballast Sundries	bk Malmen	630 997	une. 1	Antwerp	A. Avenier & C
12	Las Palmas It	Genoa*	do Coffee	bk O. Truguesan		30	Pensacola	Geral de C. & I.
12	Cordoba Fr 1	Buenos Aires	Ballast Sundries		585 950	uly 2	Antwerp ardıff Drontheim.	W. Samson & C. B. Rodrigues & C
12	Hogarth Br	do Hamburg*	do do	bk Homewood	251	5 1	Blyth	Walter C. & C. Braz. Coal Co.
13	Froja Gr Alberitá Ix	Santos	do	Oriental	277	3	uacas	To order
14	Rosse Br J. W. Taylor Br	do New York	do do	Portuguese				J. J. Gonçalves
14	Fagus Br	Buenos Aires	Same cargo Ballast	bk Quiteria bk Adelma bk Triumpho	374 559	une, 1 (Oporto	To order J. A. G. Santos Veiga Pinto & C
	Europa Br	do	do I	Russian bk Storfursten	470	uly 3	porto	Veiga Pinto & C
* Tou	ching at intermed	liate ports.		bk Storfursten sp Columbus	722 J	une. 1	reenock	H. Stoltz & C. Gas Co.
	Loct	Onetation			_			
	Last	Quotations	of Stock	s and Bon	lds	Ju	y 15th	

Circulation	Public			
262,055,800\$ 105,000,000 124,642,000 18,541,500 24,761,500 16,368,500 Fes. 17,500,000 7,329,000 4,000,000	Stock 5% currency (applices). Bonds of 1895. Bonds of 9% (gold), converted. Gold Loan, 1888, 6%. Do do 1879, 4% 9%. State of Expired Santo. Minas Geraes, 9%. of Rio de Janeiro, 6%.	915†000 - 949\$000 934 000 - 937 000 1,730 000 - 1,232 000 - 1,550 000 - 1,010 000		
Capital	Banks	Par	Last div.	
20,000,000\$ 20,000,000 17,000,000 10,000,000 10,000,000 150,401,800	Commercial. Commercio zul series. Constructor Credito Movel Lavoura e Commercio do and series. Nacional Brazileiro. Repubble do Brazil. P. ural e Hypothecario and series.	200\$ 200 80 200 200 200 200 100 200 100 200 100	9\$003 - July 95 8 000 - July 95 3 200 - July 95 2 000 - July 95 8 000 - July 95 4 000 - July 95 6 000 - July 95 3 000 - July 95 9 000 - July 95 4 500 - July 95	20\$\$000
Cașital	Railways	Par		
40,000,000 16,000,000 62,000,000 24,000,000 70,000,000	Bahia & Minas	40% 100 200 75 200 200 60		
Capital	Tramways	Par	Last div.	Fort and partition was
14,000,000\$	Jardim Botanico S. Christovão.	200\$	Apr. 95 Jan. 95	-127\$000
Capital	Mills	Par	Last div.	
10,000,000 \$ 6,000,000 3,000,000 6,000,000 5,00,000 1,200,000 1,500,000 2,000,000 3,000,000	Alliança. Brazi Industrial. Canoca Confiança Industrial D. Isabel. Manufactora Fluminens Manufactora Fluminens Petropolido 2 and series Petropolido S. Pedro de Alcantara Santa Luira.	200 200 200 200 200 200 200 200 200 200	15\$000-Jan. 95 14\$000-Jan. 95 1-4\$000-Jan. 95 12 000-Jan. 95 12 000-Jan. 95 13 000-Mar. 95Jan. 95 8 000-Mar. 95Jan. 95	205\$000—

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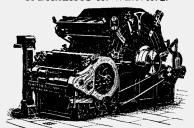
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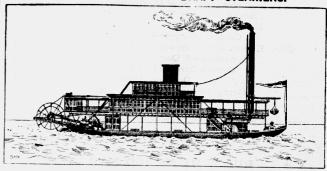
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