THE RIO NEWS.

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Vol. XX.

RIO DE JANEIRO, JUNE 27TH, 1893.

Number 26

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EDITORIAL AND PUBLICATION OFFICES:-

79, Rua Sete de Setembro.

RIO DE JANEIRO, JUNE 27th, 1893.

The probability that the sanitary service of this capital will soon pass under the control of the municipal government, carrying with it powers and privileges of rying with it powers and privileges of incalculable importance to the private and business interests of the people, ought to arouse the public to a consideration of the question whether this transfer can safely be made at this moment. In view of the prospect that a group of petty municipal officials, notoriously incompetent and corrupt, are to acquire absolute control over these interests, the public certainly can not afford to treat the matter with indifferover these interests, the public certainly can not afford to treat the matter with indiffer-ence. In principle, we do not know that there can be any objection to entrusting the municipality with this service, or with any other public service relating to the well-being and government of the city, but in practice these delegations of authority are sure to lead to trouble if made before the city government is properly organized and general laws are adopted defining the powers of officials and the limitations upon the exercise of their authority. In every case where such regulations are made, care should be made to define and limit authority, and to grant recourses to those who may suffer unjust treatment from ignorant or arbitrary exercise of authority. This is never done, and the people have not yet learned the necessity of demanding it. As the tendency in municipal government is toward arbitrary interference in the private and domestic affairs of the people, it is absolutely essential, in our opinion, that vigorous opposition should be made to any further extension of its authority, unless attended by definite officials and the limitations upon the exercise its authority, unless attended by definite restrictions upon its action, by recourses to the courts in cases of unjust treatment, and by the imposition of penalties upon officials guilty of trespass upon the rights and privileges of citizens, or of an illegal and arbitrary exercise of authority. It the citizen can have prompt recourse to the courts for protection against officials, and if the latter can be unsished for abuses of authority, then there can be no objection to the transfer of these services to the municipality, providing contracts are observed and conflicts with national and state authorities are avoided. In the project under consideration, it is proposed to give municipal sanitary officials the rights of inspection, regulation and punishment in all sanitary natters within the city, both as to private residences and to public places and institutions. In this will be included the inspection of asylums, hospitals, barracks, prisons, factories, markets, deposits, etc., the analysis and regulation of all articles of consumption, whether produced here or imported, and the general control of all drainage works, charitable undertakings, cemeteries, burials and various other public services and institutions. The delegation of powers is so extensive that, in our opinion, it can not be entrusted to such an irresponsible and loosely organized board without serious peril to the rights and privileges of the people. As the inspector-general of hygiene is to be appointed by the President, and as no provisions are made restrictions upon its action, by recourses to the courts in cases of unjust treatment, and prefect, who is himself appointed by the President, and as no provisions are made for an appeal from his decisions, the scheme for an appeal from his decisions, the scheme is despotic and dangerous in every detail. Moreover, it will permit a municipal board to exercise a disturbing influence in the foreign trade of the country, by its interference with the importation of food products, and it will exercise various other offices which will unavoidably confuse its administration, amplify its authority and serve only to irritate and burden the people. Among these extraneous services, we note Among these extraneous services, we note

those of the extinction of fires, a veterinary school, the creation of laborers' dwellings, industrial establishments for children, etc., etc. Before creating so allabsorbing and powerful a department as this, the governpowerm a department as this, the govern-ment should, in our opinion, give the subject a little more consideration. Such powers should never be created by a muni-cipal ordinance,

THE minister of finance will permit us THE minister of finance will permit us to remark that during the last four years his predecessors in office have established a reputation in Europe for general inaccuracy and wilful misrepresentation, which renders it exceedingly difficult for a minister to use the cable, even for the most innocent of purposes. It may of course have been due to electrical aberrations in the transmission of messages, or to a mental parallax which caused the minister to say one thing while seeing another, but the fact remains that the percentage of official misrepresentation was so large, especially when something called for a contradiction, that even the guileless and confiding London capitalist was forced to heavily salt every statement originating with the Brazilian government. This has of course filled our cup of pain and appre-hension to overflowing, for it has been evident that some unwary minister, unaware of these distressful precedents, would some day risk his precious reputation in a reckless contradiction of some opinion or statement appearing in these columns. These apprecontradiction of some opinion or statement appearing in these columns. These apprehensions, much to our dismay, have now been fulfilled, for we find in a London contemporary of June 3rd the following telegram from the minister of finance:

telegram from the minister of finance:

**Rio Mara articles without foundation. The alarming news and the alleged political dissensions said to bring up a presidential crisis are false, and are undoubtedly forged by the enemies of the republic or by base speculators. It is false that the deficit is presumed to be five millions. The government has a great majority in both houses of parliament. A project hostile to the chief of the state has just been rejected by large majority. The deficit is very likely to be about the same as hast financial year. I cannot yet positively ascertain it before the final accounts of 1892 are settled, Anyhow, the financial situation is promising. I can assure that the revolution in Rio Grante is dying away pursuant to the defent of the enemies, as is publicly known in Brazil. The rebels were forced to cross over into the Uruganyan territory. The last battles have been decided in favour of the federal forces. The public Treasury has large reserves at its disposal.

We have unfortunately no means of knowing what particular articles are refer-red to, consequently it is to be presumed red to, consequently it is to be presumed that Dr. Felisbello considers everything to be "without foundation" which appears in these columns. We are not at all distressed by this, however, for there can be no surer way to establish their accuracy than to have then contradicted in this way by a minister their contrastreat in this way by a minister of finance. It must be allowed of course that there are two, if not three, ways of looking at all these controversies, conse-quently there must be fairly credible opin-ions different from those held at Itamaraty. Our views are essentially those of an unsub-Our views are essentially those of an unsubsidized outsider, and we doubt not this circumstance is well enough known in London to make it unnecessary for us to go back over our files of the past two months to vindicate our statements. It is knownt and admitted that we can be misled by what is published as news and information in this country, but as we usually give authorities for our statements and reasons for our can. for our statements and reasons for our comments, it is to be feared that something more than such sweeping contradictions are required to discredit us. Under these cir required to discrete us. Clinical tries cur-cumstances, therefore, and in view of the indirect contingencies, we are under many obligations to Dr. Felisbello for the extended notice which he has given us.

THE CURRENCY BILL.

On the 20th inst, the budget committee of the Chamber of Deputies reported a bill approxing decree No. 1,167, of Dec. 17th, 1802. The approxed of the Chamber of Deputies reported to bill approxing decree No. 1,167, of Dec. 17th, 1802. The approxed of that decree, however, is merely noni-nl, as the bill alters it in every respect, except in what it is now impossible to change.

The report of the committee begins by recapitulating what occurred in Congress last year in regard to the currency. All this is probably well-known to our readers, who doubtless remember that at a meeting of the house in committee of the whole on the 5th of last September Deputy Officien, in the name of the budget committee, introduced a bill which nominally reestablished law No. 3,403 of Nov. 24th, 1888, but which was really intended to authorize the government to take over the notes of the banks of issue. It will also be remembered that there was strong opposition to this bill, one of its most decided opponents being the government leader in the house, Deputy Francisco Giycerio. After having passed in 2nd discussion by a vote of 56 to 53, the bill was finally defended, and a substitute bill introduced by Deputy Giycerio and amended by Deputy Mata Machado was adopted by a vote of 71 to 36, many

of the friends of the committee's bill having refused to take part in the vote. The friends of Glycerio's bill were unable to carry it through the Senate, which by a vote of 21 to 19 rejected a resolution for prolonging the session.

It was thought at the time that during the recess the government would embody in an executive decree the provisions of the committee's bill and Senator Ray Barbosa and 15 other senators signed a declaration protesting against such action and expressing the hope that the government would call immediately an extraordinary session of Congress for the purpose of solving a problem whose postponement, they said, would destroy the prestige of Congress, east discredit upon republican institutions and lead to the greatest calaunties.

As had been anticipated, the government attempted to settle the question by means of an executive decree, which, however, when issued on the 17th of last December, was found to resemble Glycerio's bill far more than it resembled that of the badget committee.

This decree, says the committee in its present report, issued for the purpose of settling the financial question by means of "prompt and ample measures," has settled nothing, has not contributed to the "sterngthening of public wealth in the interior and in the foreign relations of the country," has brought no relied to financial disress and has accomplished none of the purposes for which it was issued. On the contrary, what is now seen is that the credit of the nation has been involved in the fate of the private establishments whose interests it was songht to uphold.

This result, the committee thinks, might have been easily forescen, and it remods the Chamber that in its statement made last September i had shown that the government's position was then strong, as it had not been involved in the date of the private establishments whose interests it was songht to uphold.

This result, the committee thinks, might have been easily forescen, and it remods the Chamber that in its statement made last September i

as indeed is already occurring. This constitutes the first tiem in the account of the government's liabilities.

The next item to which the committee calls attention is the increase in the issue of Treasury notes, an increase which the committee states to be 47,500,507\$.

The debt of the original Banco da Republica and that of the Banco do Brazil to the government amounted in last September, says the committee, to 61,000,000\$; according to the report of the minister of finance it now amounts to 123,612,484\$; 435, which shows an increase of 62,612,484\$; 435.

The committee, however, deems it pradent not to take this figure, although it is that which it finds in an official document, and prefers to have recourse to the balance-sheet of the Banco da Republica, issued on the 1st of May, from which it appears that the total indebtedness of the bank, including that taken over from other banks of issue, is 143,434,153\$; 97, against 111,000,000\$ in last September, there being consequently an increase of 32,424,443\$ in this indebtedness. Adding the three items, the committee obtains the following result: esult:

Total.....

The committee then proceeds to show what the hank gains by replacing the original deposits with the new bonds on which the government pays interest of 2½% in gold. Those deposits amounted, according to the report of Minister Rodrigues Alves, to the following sums:

Bonds......Gold..... 95,850,528 392

179,934,710\$

any interest amounting to 7,258,2048571, equivalent, at the same rate of exchange, to 15,835,9508733 in currency.

"Thus," says the committee, "the public treasurer of the Brazilian nation makes legal tender of the notes of the bank, which circulate only m virtue of this guarantee, pays the difference of the empital deposited by the bank to enable it to issue at the rate of three for one (and we know that this capital is diminished by loans which the bank has never repaid); sends the bank the Treasury balances to be used for its private heading paye it interest on the bands of which the bank may dispose for rise expenses, extends the time for the payment of its former delt, gives it a profil of 3% on 100,00,005 by the issue of bonus bearing 4½ interest by receiving 7½, interest on its loans, pays it in gold londs at an abnormally low rate of exchange for gold and bonds which the bank obtained at par and on which it has issued paper money to twee or three times their value, suffers the incalculable consequence of exchange at 10½d, which the regulator of the currency has no way of improving by changing the relation between its notes and foreign money; after making all these searcifies and a heaping upon the bank all these benefits, the Treasury restores to the bank its entire capital in

gold bonds, reconstructed entirely at the cost of the nation, raising it from poverty to wealth, showering upon it gold in profusion without exacting any compensatory obligations, gold which the hank itself makes no effort to attract, after recognizing that the bank requires all this assistance on account of the abuses committed in its establishment and original organization, as is stated by the ex-minister of finance on page 70 of his report and by Supervisor Ewerton de Almeida who investigated its condition."

The committee thinks it doubtful whether the Brazilian nation will submit to this burden. After comparing its financial scheme with that of the government, the committee proceeds to analyse some of the acts of the administration of the new Banco da Republica. For redemption of Treasury notes the government sent to the bank 28.414,0005 in bonds and too,000 soverergus, and yel, notwithstanding the minister's piteous entreaties (appello supplice), it has only redeemed 2.127,0005. Of the 100,000 soverergus received from the government it applied 80,500 to the payment of interest on the internal debt, a payment which, in virtue of Art. 11 of the decree of December 17th, it should have made with the Treasury balances. And this in face of the fact that Art. 80 of that decree provides for the withdrawal of notes to the amount of 100,000,000 within the space of one year!

The report of the committee analyses the provisions of the decree appreciation of the currency, without benefit to legitimate industry, since only companies and individuals in precarious circumstances and without elements of perspective will apply for boas made in this form.

For three years, says the committee, this question of banks of issue has been discussed and during this time the situation has grown worse and worse, because a complete and raideal solution has not been accepted. In offering the present bill the committee appeals once more to the legislative and executive branches of the government to accept this solution which, it believe

with Art. 4 of decree of December 7th, 1890, and also the Banco de Creditio Popular do Brazil, created by decree of December 23rd of the same year.

Art. 3.—The said decree is bleewise approved in the part which provides for replacing the deposits in gold and bunds with bonds of 1,000\$ each, which, however, will bear interest payable half-yearly in currency at the rate of 47/2 per annum, Art. 4 of said decree being hereby repealed. The substitution of the gold by bonds will be effected at the rate of exchange of the day on which the operation takes place, and the bonds deposited by the banks of issue as a security for their issue and now held by the Treasury will be cancelled.

§.—To banks which issued notes on bonds of the public debt and which were not indebted to the Treasury on any account, the government will continue to pay interest on such bonds in conformity with decree No. 167, of Jan. 17th, 1890, and may enter into an agreement with the banks for liquidating this interest on the basis of what it will have to pay by the said decree on the par value of the bonds and of the time still wanting for completing that during which they were entitled to the right of issue.

Art. 4.—The bonds to which the preceding article refers will constitute a national debt for the special purpose of redeeming the paper money and will be registered at the national Treasury and deposited in the Caixa de Autoritscept under the interest thereon will be especially intended to with the government at once becoming responsible for the former.

§ 1.—Whim the period of 12 months the government will replace with treasury notes the bank notes of the Bance Emissor de Pennambure and the notes of the Bance Emissor de Pennambure with the notes of the Bance Emissor de Pennambure with the notes of the Bance Emissor de Pennambure and

notes now in the executive branch or the government, which will be made known to the national Congress.

§ 2.—The substitution will commence with the notes of the Banco Emissor de Pennambaro and Banco de Credito Popular, which must be withdrawn from circulation and cancelled within six months after the date of the present law, a period which, in conformity with the previous paragraph, may be extended.

Art, 5.—The re lemption of paper money will be effected annually with the following resources:

1st. The interest on the bunds replacing the deposits, registered as prescribed in Art. 4. The provision contained in the sole paragraph of Art. 3, invoever, will be respected as long as it remains in lorce.

Committee of the provision of credit authorized in law No.

provision contained in the sole paragraph to all 21 however, will be respected as long as it remains in lorce.

2nd. Operation of credit authorized in law No. 40, of September 11th, 1846, to which the government is hereby empowered to resurt.

3rd. The sums paid by banks, on account of their indebtedness to the national Treasury, already liquidated or still to be liquidated in conformity with Art. 15 of the decree of December 17th, which in this part is hereby approved.

4th. The special appropriations animally voted by the legislative branch of the government for the purpose of redeening the page money.

5th. The interest and sucking fund of the bonus issued by the Tanco da Republica do Brazil authorized by Decree No. 1,167 of Dec. 17th, 1892.

§ 1, - The government will at once proceed to withdraw from circulation gradually and in proportion to the necessities of the market the sum of too,000,000,005, an operation which it may suspend whenever the state of the market shows it to be inexpedient to continue the process of withdrawal.

§ 2, - The redemption will be effected by the exchange of notes for gold or bonds belonging to

the redemption fund and those notes will be burned every month at the Caixa da Amortisação.
§ 3, —The paper money having been redeemed, this tund will be extinguished, and the bonds and other sources from which it is derived will likewise be extinguished.
Art, 6,—This paper issued by the Banco da Republica do Brazil moder the title of bonus is hereby limited to 20,000,000\$ and the government will at once proceed to redeem it with resources from the redemption fund, or by receiving this paper in payment of faxes.
This paper will be held as a part of the redemption fund by the Treasmy which will collect the interest thereon until fall payment is made and the notes received in payment of the principal and lutriest will be withdrawn from circulation and burned at the Caixa da Amortisação.
Art, 7,—All other provisions of Decree No. 1,107, of December 17th, 1892, are hereby repealed, and thewise the latter part of Art, 8, No. 5, of the statutes of the Banco da Republica do Brazil, beginning with the words "In case of a ran," and ending with the number, and all other provisions to the contravy. run," and ending with the number, and all other provisions to the contrary.

PRESENTATIONS.

PRESENTATIONS.

The retiring United States consul-general and vice consul-general, Messers, Oliver 11. Dockery and Claudius Dockery, who have so acceptably filled those offices here during the past four years, were the recipients of a testimonial and handsome presents yesterday from the coffee exporters and American business houses of this city, as a token of the esteem in which they are held by the community in which they have resided during these years and of the appreciation in which their official services are held. The testimonial is a handsomely engrossed document and the presents consist of two handsome gold watches with diamond settings, an elegant damond scarlpin and a silver-mounted cane. We take much pleasure in complimenting the recipients upon those souvenirs of their residence here, for they will be pleasant reminders of a service not always satisfactory in its results. They have been always found at their posts, however, no matter how severe the fever has been, and they have given their best efforts to oblige and assist exporters and others who have had business relations with the consultate. They will take with them the best wishes of many friends in this city.

In making the presentations Mr. James B Kennedy said:—

"On behalf of a number of the mercantile community of this city, who have intimate business relations with the United States, we present to

wishes of many friends in this city.

In making the precentations Mr. James B Kennedy said:—

"On behalf of a number of the mercantile community of this city, who have intimate business relations with the United States, we present to you this testimonial and these time-pieces, in recognition of the kind and considerate attention that we have received from you during your occupancy of the positions of consul-general and vice-consul of the United States government at Rio de Jameiro.

"In the days to come—these watches, ticking away the seconds, the minutes, the hours and the years, will remind you that you carried with you to your distant homes the esteem of the merchants of this capital, who in this manner restified their good will and friendly regard."

The testimonial is as follows:

"We, the undersigned merchants and residents of Rio de Jameiro, Brazil, desire to express our appreciation of the uniform courtesy which has been shown to us by OLIVER H. DOCKERY, Esq., consul-general of the United States of America, and CLAUDUS DOCKERY, Esq., vice-consul-general of the United States of America, and CLAUDUS DOCKERY, Esq., vice-consul-general of the United States of America, and States of their future prosperity, and sincerely regret that the government of the United States of America, and efficient representatives, who have always extend 2 their protection and sympathy to the American residents and their advice and counsel to the commercial houses of Ro ed Jameiro, Jime 17th 1893.

Arbuckle Brothers (pp. James B. Kennedy), pp., Levering & Co., (A. R. Beans), p.p. J. W. Donne & Co., (E. L. Lauembe), Gustav Trinks & Co., (Q.), L. Lacembe), Gustav Trinks & Co., (United States), Pp. Langer Mande & Co., (E. L. Lauembe), Gustav Trinks & Co., (H. Minch), pp. Guild, Miller Schmillinsky & Co., (H. Minch), pp. James Mathew & Co., (P. L. Lacembe), Gustav Trinks & Co., (H. Minch), pp. James Mathew & Co., (H. Minch), pp.

LEGISLATIVE NOTES

IUNE 19.—Senate.—The Senate rejected the bill from the Chamber of Deputies authorizing the spectrament to contract with the Companhia Mazambishof for building a railway from Campanha to Pogos de Caldas. The bill appropriating 100,000\$ for the Parant university was voted in 2nd discussion; also the bill appropriating 100,000\$ for the exhibition of law works to be held by the Institute of Ordem dos Advogadas Brazileros.—Chamber of Deputies.—Deputy Seabra moved to reaching the bill on the naval estimates for 1894 until the hudget committee should receive the granking the sestimates. The resolution authorizing the President of the republic to employ Deputy Victorius Monteiro on a diplomatic mission was passed by 76 votes to 43. Deputy Laiz Murat explained why the Portellist deputies refrained from voting on the proposal for impeaching the President of the republic. Their party, he said, is

reserving its strength for the coming congressional elections. The budget committee reported a bill approving with modifications executive decree No. 1,167, of December 17th, 1892.

approving with modifications executive decree No. 1,107, of December 17,11, 1892.

JUNE 20,—Senate.—The committee on public works reported against the proposal of José A. A. Gonzaga for building a railway from Rio de Janicio to Saponemba. The committee on financer reported in favor of the build from the Chamber on Deputies for authorizing the government to apply to the payment of the passage of immigrants the stim of 2,400,005 from the appropriation for guaranteeing interest to immigration companies. Three members of the committee reported in favor of annualing the contracts for the introduction of limmigrants at so much a head. On motion of Senator Manoel Victorion the bill on elections for congressional vacancies was recommitted.—Chamber of Deputies.—The ball on the Tribunal de Contas was, on motion of Deputy França Carvalho, referred to the committee on legislation. The budget of the department of foreign affairs was voted in 2ad discussion, with an amendment appropriating 60,0005 for the legation and consultates in China. Deputy Erico Cuelho mitroduced a bill altering some of the provisions of the decree on civil marriage.

RIVER PLATE ITEMS.

PLATE ITEMS.

—The Montevideo papers are indignant over the refusal of the Argentine sanitary authorities to suspend the quarantine on Brazilian arrivals and suggest that Brazil should make reprisals.

—The statistical report for May gives the following particulars for the city of Montevideo: arrivals 4,091, departures 4,103, births 594 (of which 74 dilegitimate), marriages 120, deaths 313, estimated population 220,737.

—An officer in the Uruguayan army has recently been sentenced to "one year's imprisonment" for murdering a private soldier. Absurdly small as this sentence is, it is more than we expected from the barbarians who govern that unhappy country.

—The new British minister and consul-general at Montevideo is to be Mr. Walter Baring, a younger brother of Sir Evelyn Baring, the British representative in Egypt. The present minister, Mr. Ernest Satow, has been transferred to Tangier.

—A census that has lately been taken of the

—A census that has lately been taken of the number of tobacco plantations in Misiones shows that there are in that region SSI planters, and that the number of plants amounts to 3,422,314. This will give some idea of the proportions the tobacco industry is assuming in those regions.

—The tax on native manufactures has already produced this economic year the respectable sum of \$400,428, and it is expected that next year it will produce over \$600,000. Is this sort of taxation wise, in a new country where every encouragement should be given to home industry, and where so few manufactories have been started. — Uruguay News.

Near,

—As fast as steam can drive the frigate Independencia, home will she come, without simt of coals or cost, so that she may help to celebrate the particle virtues of the fathers of the republic and their doughty deeds in defence of their liberties, Let the noise be great, cannons thunder, flags flatter, freworks fizzle and bombs burst in honour of those men, who have so few descendants left, Let us honor the liberties which the republic once possessed, the remembrance of which is still plean, and, and let us hope that, at some time, they may be regained.—Buenos Aires Herald.

—The troubles of the Martagoe Bank all spring.

—The troubles of the Martagoe Bank all spring.

be regained.—Buenor Aires Heratal.

—The troubles of the Mortgage Bank, all springing from the bad faith of government, increase rather than diminish. The representative of the Banco Popular has now appealed against the measure in transit intended to relieve the bank from meeting its next coupons in cash. He argues that the bank should pay nothing, even in honds, until his claim is satisfied. Of course he is only acting in self-defence and from his point of view the step is not unjustifiable. But all this only brings into stronger relief the inexpressibly monstrous conduct of government in shirking the responsibility of the Brazilian loan and neglecting to fulfil its contract with the Mortgage Bank.—

Monteridae Times, June 17.

—We wept with joy yesterday for the sake of

Montevideo Times, June 17.

—We wept with joy yesterday for the sake of our numerous correspondents who want an English theatre here to enable them to "pass a pleasant evening." They are to have such a theatre at the end of July, when the gem of a "teatro" now being built at the corner of Lima and Rivadavia by Mr. Lascano will be finished. It will be a surprise to the public, this theatre, as it will be more than a gen, and far ahead of all the others in the city in the way of comhort and elegance of decoration. It will sent 1,200 people, be lighted by electricity, and have restaurant, biliard-rooms, etc. attached, Mr. Lascano means to bring out a first-class English dramatic company; so rejoice all ye children of England resident here.—Butnors Aires Standard, June 9.

—Our first duty is to acknowledge the very

Indian of England resident here.—Burnos Alize Standard, June 9.

—Our first duty is to acknowledge the very courteous letter published in last Sunday's Standard by the Rev. Canon Pinchard, in reply to the leader in our last issue. From this we gather that the mission of the Rev. G. C. Grubb and party is an Angliean church mission, which (although the funds may have been found by the Keswick convention) has the authority of the Bishop of the Falkland Islands, and therefore the support of the Anglican clergy here. We are pleased, therefore, that so far as the Church of England is concerned, our questions have been satisfactorily answered. As far as other denominations are concerned the question will not arise, as we are informed, on the highest authority, that the missioners, when not using the premises of the Church of England, will hold their meetings in premises strictly undenominational. We hear that the next scene of the labors of the Rev. Mc. Grubb and his mission party will be at Rosario, where arrangements have been made for their reception by the Rev. Canon Adams.—The Englishman, Buenos Aires, June 10.—Let us suppose, however, that Mr. Grubb takes part in the services in a Methodist church, as he did here in Rio de Janeiro, then what? Will the Anglican prejudices of The Englishman rise up and denounce him?

—The state of the camps at the south of the province of Buenos Aires is exceedingly bad. The drought has been long and unbroken. Sharp frosts have burned what little grass remained, and cattle are in a deplorable condition, and, unless rain soon come, there must be a terrible mortality.—Buonos Aires Herald.

—The manicipality of Buenos Aires has a very neat way of celebrating "independence day" (25th May), which might well be copied everywhere. It appropriates a sun of money for the redemption of all sewing machines deposited in the municipal pawn-shop, so that any poor woman who has been compelled to pawn her machine can get it back by simply presenting the ticket. This year the appropriation for this purpose was \$3,500.

compelled to pawn her machine can get it hack by simply presenting the ticket. This year the appropriation for this purpose was \$5,500.

—Of the recent Argentine cabinet changes the Buenos Aires Review of the roth makes the following comment:—"On Wednesday last a curt note from President Senze Peña to his ministers requested them to place their portfolios at his disposal, in other words, to resign. This done, the resignations of W. Escalante, interior, and A. Alcorta, justice, were not accepted, but the portfolios of Messis. Romero, finance, Victoria, war, and the vacuut portfolio of foreign affairs were respectively filled by the appointment of Messirs. Marco Avellaneda, Joaquin Viciobueno and Miguel Candolf the present cabinet only the holder of the portfolio of the interior, Sr. W. Escalante, is admitted to be a man of defined ideas and of sufficient talent and preparation for the post he occupies. Personally, there is nothing to be said against the ministers, but it is strongly and generally felt that they are not the right men in the right place. The new minister of war has neither the energy of character nor the mental capacity to fill the post with firmness and competency. The present state of the army is far from satisfactory, the dreadful question of the loss of the Kozales still remains unsettled, and looks as though it were intended that it should remain so forever a hold upon Argentine escutcheon, and the appointment of General Joaquin Vejobueno to the war portfolio is a distinct evidence on the part of the government to leave matters in statu quo. The greatest mistake of all is the appointment of Don M. Avellaneda as finance minister, a post of the greatest difficulty and requiring immense talent, tact and foresight, with none of which qualities is the new minister recited in any considerable degree. To request the resignation of Minister Romero at the very moment in which he had received a telegram from London announcing the final acceptation of his efforts to arrange the foreign debt is as unfair

PROVINCIAL NOTES

-Abundant rains are reported throughout the state of Sergipe.

state of Sergipe.

—The Minas legislature has resolved to confer premiums on the citizens of that state who secure premiums at Chicago.

—A detachment of 60 soldiers has been sent from Maranhão to reinforce the expedition to Boa Vista dos Tocantins, in the state of Goyac.

—Gen. Telles, who has resigned the command of the forces in operation in Rio Grande do Sal, will take passage to-morrow at Porto Alegre for this city. this city

The good people of Valença are joining those of Campos, S. Fidelis, etc., in their protest against a continuation of the war against the Rio Grande tederalists. federalists.

—Santos, which has suffered so much from yellow fever, appears to be in a very healthy state at present. On the 18th inst. there was not a single burial there.

—A Buenos Aires telegram of the 25th says the Argentine government has instructed from authorities to grant every protection to Braz refugees crossing the frontiers.

amontone to game every protection to mazzina refugees crossing the frontiers.

—A Montevideo telegram of the 24th says that the federalists who have taken refuge in Uruguayan territory are moving toward the Quaraby frontier. New invasions are anticipated in that vicinity.

—A Mello telegram of the 24th says that both belligerants in Rio Grande are in need of horses. To this we might add that there is a lamentable lack of veracity in the equipment on both sides.

—The Gazed ad Noticias of the 22nd inst. hears that a new invasion of Rio Grande is to occur, the invading force numbering 5,000 well-armed men. The story is vague enough, however, to give it the air of an improbability.

—A Montevideo telegram of the 21st says that a

air of an improbability.

—A Montevideo telegram of the 21st says that a conspiracy had been discovered in Livramento for the purpose of blowing up the magazine. A lientenant and two sergeants had been arrested. It looks like a variant on the story that a lientenant had been arrested for an attempt to inutilize the artillery there.

—It is said that Gumersindo was attacked at Jaquary a short time ago and was compelled to swim the river to save his force. Federalist reports state that he withdrew because of the superior force against him, and that his retreat was made in good order. Latter reports state that the government forces were in reality defeated, losing heavily. We have given it all up, however; these contradictory stories can not be reconciled.

tradictory stories can not be reconciled.

—Telegrams of the past week from Rio Grande have been most contradictory. While it is evident that no fighting of importance has occurred, the Porto Alegre people have been advising us almost daily of the repeated annihilation of Gumersindo Saraiva's force and the end of the revolution. The Jornal's correspondent at Melo, however, says that the Castilhistas were defeated by Gumersindo at Jaquary, on the 20th, losing heavily. This is the battle were Gumersindo was reported to be so hadly defeated that he had to swim a river to escape. Is is impossible to know the truth.

—The cruiser Primeiro de Maryo, about which some auxiety was felt at the navy department, arrived at Maranhão on the 25th, with a crippled rudder, empty coal bunkers and exhausted water tanks, having been out 54 days from Barbados.

anics, naving been out 54 days from Barbados.

—The Rio Grande, which gives an account of the return of the 13th battalion of infantry to Porto Alegre, says that it reached there in a wretched state. It is now composed for the most part of soldiers from cavalry regiments. Only 5 have shirts and only 10 have shoes.

ashirts and only 10 have shoes.

—A Porto Alegre paper gives account of a dashardly affair which occurred there on June 1st, and which illustrates the savage state of the province under the revolution. The Café America is one of the principal resorts of the town, and was moreover frequented by cutizens known to be inclined to the federal cause. The proprietor, having been threatned, had applied to the chief of police and the commander of the military district for guarantees, which were promised. Notwithstanding this, on the night of June 1st, when the café was full of people, it was suddenly assaulted by a group of armed men, who, without warning or provocation, fired over a hundred shots through the café. Some twenty persons were severely wonted and several armed men, who, without warning or provocation, fired over a hundred shots through the café. Some twenty persons were severely wounded and several others slightly. One person had his cloak pierced by rifle bullets in twenty places, and yet escaped with a slight injury. All the glass and fittings were quite destroyed. Having done this, the assailants dispersed without attempt being made to arrest them. The affair was reported to the minister of war, who appointed a military commission to form an enquiry. It is asserted that the assailants were led by a lientenant-colonel of the national guard, and that the bullets were of a military description. This shameful business shows that the Brazilians are determined to keep up the glorious traditions of South American revolutions for cowardly and brutal nets, worthy of uncivilized savages. It would not be let the reputation earned by the continent during the century diminish in this respect. Vizu to cobardity yet a cruddud! Vizu la sclosura Visual and American revolutions of South South American revolutions of South South

RAILROAD NOTES

—A passenger train on the Porto Alegre and Uruguayana line was run into by a freight train on the 23rd at Monte-Alegre, causing one killed, 5 seriously wounded and 7 slightly wounded. It is supposed that the passenger train had been stopped by some obstruction, and that the engineer of the reight train was not advised of it.

reight train was not advised of it.

—On the 15th a box of fruit was shipped at Triumpho, on the Barāo de Aranama railway, for Rio de Janeiro, the shipper paying \$\$800 in freight. Up to the 21st the box had not appeared, and when the consignee demanded his merchandise he was coolly informed that in all probability the fruit had heen eaten. This is the style of business transacted on Brazilian railways. The Gazeta says that goods which can be eaten should not be shipped on the Barāo de Aranama railway—to which night be added "anything worth stealing."

—The minister of industry has informed the in-

added "anything worth stealing."

—The minister of industry has informed the inspector-general of railways that the interest guaranteed in gold on the capital of 4,300,603\(^2\)
employed in the Rio Grande extension and Poops
de Caldas branch of the Mogyana railway, will be
paid hereafter in London in gold, and not, as has
hitherto been the case, in Rio de Janeiro in currency
at the rate of exchange of the day. The minister
claims that the payment effected in the manner
now adopted is less burdensome to the Treasury
than the system which has hitherto prevailed.

Hospital Notes

—The British Hospital at Buenos Aires has re-cently completed its one hundredth case of typhoid fever, with only one death, which is the best record published in any country for 100 cases.

published in any country for 100 cases.

—The new extension to the British Hospital in Baenos Aires will add 30 beds to the accommodations of that worthy institution, which will then comprise 90 beds in all. The new extensions will include a new lemale ward of 19 beds, and an isolated ward of 10 beds for special cases.

—We wish to remind local subscribers for the maintenance of the Strangers' Hospital that the social year of the association closes on the 303-94 should be registered as soon as possible. The annual meeting of subscribers will be held next month, at which four new directors are to be chosen.

LOCAL NOTES

-There was frost in S. Paulo on the 21st inst.

A telegram from Porto Alegre reports that Gen. Moura is slightly ill.

—The municipal chambers of Santa Catharina are protesting against the indictment of the governor of that state.

nor of that state.

—A soldier of the 23rd battalion was wounded by two policemen in Rua Barão de S. Felix on the night of the 25th inst.

—The Argentine cruiser Nueve de Inlio left for Brenos Aires on the 23rd, to be present at the 9th of July festivities.

—A negro said to be 120 years old died in Sorocaba on the 16th inst. A negro's age in Brazil is much more difficult to fix than that of an Egyptian munmy.

—We regret note the death of Gen. José Simeño de Oliveira, chief of the Brazilian commission to the Chicago Exposition, which occurred in New York on the 20th inst.

York on the 20th inst,
—Cholera is making terrible ravages at Mecca
and throughout western Asia. It is also slowly
spreading throughout Europe. It is full time to
put our houses in order.
—The Treasury has resolved to pay the sum of
30000000 to the treasurer of the Lyceut de Artes e
Officios as a first installment on the subsidy voted
by Congress to this institution.

The Mexantil, a paper of Porto Alegre, says that the arrival of Barão do Rio Apa, adjutant-general of the army, is expected in that city.

general of the army, is expected in that city.

—Of one thing we may be sure in connection with the Rio Grande revolution: the weather has been most severe. The cold has been intense and the rivers are swollen by the rains.

—The Jornal do Brazil of yesterday says that Guilherme Klerk is missing. He is director of the Banco de Portugal e do Brazil and of the Companhia Agricola Commercial Rio e Campos.

—The sectional court of the feederal district has

pannia Agricola commercial No e Campiss.

—The sectional court of the federal district has issued a writ of hatless corpus in favor of Paschoal Minguete, who had been arrested here, in virtue of a requisition of the chief of police of S. Paulo, on the ground of being implicated in a robbery of 60,000\$.

00,000\$.

—The Paiz published a telegram from London on the 23rd stating that the British ironclad Victoria had been lost on the coast of Tripoli, together with Admiral Tryon, a number of officers and 516 men. The accident was caused by a collision with the Camperdown.

—Severe frosts are reported from Rio Grande do Sul which has made travel most difficult. It is not sufficient, however, to check the brilliant victories which the Castilhistas are winning over Gumersindo, whose forces have been routed, dispersed and annihilated for about the twentieth time.

persed and annihilated for about the twentielt time.

—The police of this city has succeeded in capturing some of the jewelery stolen from A. Birle & Co., of S. Paulo, in August, 1892. The robberg amounted to about 100,000 8, and was committed, it is thought, by Vasco Pollain and others, the first of whom now appears as the party selling the jewels here.

—The Brazilian government has acceded to the request of the Argentine government for an extension of the period marked for the presentation of the cases at Washington on the Misio es boundary question, from three to six montls. This will defer the presentation of these papers to the President of the United States to February next.

francs, diverse cheques and £ 180 in gold. Several arrests have been made, but no trace of the property has been found.

—The Jernal do Commercio of the 25th contains a list of 3d army and navy officers (active, retired and honorary) who were at the beginning of the month holding civil positions, or were nomines for such places. The list was compiled by General Solon, the author of a project in the Chamber prohibiting military officers from holding such offices. The list is headed by Marsha Floriano Peixoto, who is Vice-President and senator, and includes eleven governors of states and one licutenant-governor, fourteen senators and forty deputies in the national Congress.

—We are sorry to hear that the guarda nocturna of the Sacramento parish is in trouble, its commender having disappeared, its station having been stripped of its furniture, and its treasurer being charged with receiving more for the service than he paid the watchnen. The failure of the pidice to protect the property of business men led to the organization of this corps, which has been sustained by contributions from the business houses in that parish. If their confidence has been abused by the treasurer and commander of the corps, the authorities should make an example of the culpris.

—A half dozen Chinese, in European dress and wearing stiff straw hats, were passing through Rua Gonçalves Dias on Saturday. They took the middle of the street, their faces beamed with curiosity and good nature, they walked as though they were going somewhere and knew what they were about, and they were consequently annued by the opinion of one shop-keeper, who after staring at the strangers for a mirute, sententiously informed his friends *trāb in splees* (they are Englishmen). The coming race supparently still unknown to those who are waiting for it.

waiting for it.

—An elaborate attempt was made by three "sharps" last week to swindle several lanks of this city by means of forged cheques on the London and Erazilian Bank, one of which was so eleverly done as to pass the hands of the cashier. By opening a deposit accour: the yfirst obtained a book of cheques and the customary visés. They then filled out various cheques, imitating the signatures, stamps, initials, and perforations, and then presented them to other banks for payment, however, and are now under arrest. Their operations on this line aggregate about 200,000\$. The criminals are Pedro Alberto de Barros, Antonio Gallipoli, Emilio Alvim de Araujo and Adolpho Silva.

—The Trajano and Marajó arrived here from Santa Catharina on the 23rd.

—The Aquidaban and Tiradentes have been reported from Barbados, whence they sailed for Brazil on the 25th.

—On the 25th —On the 25th the assistant health inspector of the port fined the steamer Namyth 200\$ for infraction of Art. 125, \$ 2, of the sanitary service regulations.

—A marine was assassinated at the Armação, Nictheroy, on the morning of the 24th, and a comrade is under arrest on suspicion of being the author of the crime.

—It is asserted by some of the local journals that there has been an unusual effort in the barracks lately to keep the men at their posts, in readiness for an emergency.

—The long-anticipated project of postal reform has been submitted to Congress, and we are now anxiously waiting to see if it proposes to improve the efficiency of that service.

—The minister of finance has been advised, perhaps in his professional capacity as a medical man, that the embalmed remans of Gen. José Simeão are now on the way to Brazil, vui Europe.

—As we feared those daily fines on the gas company have a personal quarrel behind them. The inspector-general of public illumination and the manager of the company are now exchanging explanations in the public press.

—As two soldiers of the 1st battalion of infantry were beating a woman in Rua Hoddock Lobo at blaff past one yesterday morning, the police inter-fered and a fight ensued, resulting in the death of one soldier and serious injuries to the other.

—We are informed that the municipal fathers have reduced the price of fresh beef at S. Diogo so low as to render the importation of cattle from Argentina unprofitable. This will throw us again into the arms of the Minas stock-raisers.

—The project presented to the Chamber by Deputy Solon (timself an officer) making it illegal for a military officer to hold a civil office, was admitted for discussion on the 21st by a vote of 99 against 33. There were 12 military officers present, 5 of which favored the project while 7 voted against it.

—The interminable inquiry into the horrible murder of the woman Marin de Macedo on September 17th last, has come to an end, the accused criminal, Timotheo Freire da Silva, dying yesterday in the Copacabana ben-beri hospital. This case has reflected very little credit upon the police authorities of this city.

—According to the London correspondent of the Jornal do Commercio the Conde de Figueiredo has instituted legal proceedings against the Finan-cial News for tible, based on the publication of a report that the plantiff had been arrested by order of the Brazilian government. To some such an event would be considered an honor.

such an event would be considered an honor.

—The failure of the medical and police authorities to stop the operations of Dr. Abel Parente, seems to have resulted in the glorification of that practioner, as his portrait is now to be seen in the shop windows along with the other celebrities. In our opinion, some means should be found to check the career of such speculators, and to stop the publication of the masseating discussions in the newspapers regarding these pretended discoveries.

newspapers regarding these pretended discoveries.

—The new municipal public health act adopted by the intendencia, vetoed by Prefect Barata, which veto has been disapproved by the Senate, was published in the Paio on the 24th. It will probably become law. It proposes to take over the sanitary services now existing, add a number of other services to it, such as a reform school, the inspection of prostitution, special hospitals, etc., which are all to be under municipal control. It will lead to confusion and injustice.

—A stranger was assassinated by a marine on the evening of the 24th at the corner of Ruas Theophilo Ottoni and Direita. The marine first demanded money, then tried to search his pockets and then planged a knife into the man's bowels because he resisted. The unfortunate stranger, said to be English, was taken to the Misericordia in a speechless condition, while the assassin escaped. And nothing apparently has been done by the authorities!

by the authorites?

—A drunken policeman arrested a German merchant in Larangeiras on the 22nd for "finsulfing" him. He was taken to the neighboring station where the sergeant on duty, overlooking the condition of the policeman, directed another man to take the prisoner to the Largo do Machado station. It was only by appealing to a police official residing in that vicinity that the gentleman escaped from the indignity of being locked up in a filthy station for the night for an inaginary insult to a drunken policeman. Is this the kind of police service that we must expect henceforth?

Lie was giorgaler that the Perceident chould

service that we must expect henceforth?

—It is very singular that the President should have forced upon the Senate the consideration of a nomination on exactly the same terms as that of its predecessor. Instead of considering his unfitness for the position, the Senate rejected the nomination of Dr. Bartat Ribeiro as prefect because of his being a member of the faculty of medicine, which rendered him incompatible for the place. The President now nominates a military officer for the same place, who is a professor at the military school, and this places the Senate in a quandary. If it confirms, then its rejection of Dr. Bartata was unjustified; if it does not confirm, then the present a nomalous situation continues. The Senate confirmed the nomination yesterday.

BIRTHS.

—On 19th June, at Petropolis, the wife of J. W. Beswick Purchas, of a son.

-On the 20th inst., at 171 Rua de S. Christ vão, the wife of the late Robert Aspinall, of daughter.

RIO CRICKET CLUB.

"MOCKN' E. WHITES."

"NIGGESS" vs. "WHITES."

This match took place on the 24th inst. at Rua Paysandi, the "Whites" winning by 10 wickets. Wheatley's fielding at slip was very smart and Webb bowled with great success in the second justing.

innings.

There was a large attendance of spectators and a band, kindly provided by some non-playing members of the club, furnished music during the

"NIGGERS."

The score was as follows:

	241000	E IV O		
ust Innings. W. Morrissy, c. Wheatle b. E. S. Youle		and	Innings	s.
b. E. S. Youle	y . τ	b. Allen		2
J. Needham, c. Wheatle	y	run out		
J. Necdham, c. Wheatle b. E. S. Youle. J. Mer.lssy, b. E. S.	š	b. Webb		
R. Morrissy, c. Watmong	h '			,
b. E. S. Voule P. G. Nicolson, b. Wheat	. t t-	b. Webb	••••••	6
ley	. 5	c. Crompto	on, b. W	ebb 2
b. E. S. Youle. J. Mortissy, b. E. S. Youle R. Morrissy, c. Watmong b. E. S. Youle P. G. Nicolson, b. Wheat ley E. Davis, c. Allen, 1 E. S. Youle. Geo. E. Cox, b. Whea	. 3	c. Barber,	b. Webb	2
last		c. Barber,		
Ed. Morrissy, run out E. Jones, c. Wheatley, l E. S. Youle	. 3 b.	b. Barber.	•••••	
E. S. Youle	. 4	not out		2
J. Ridgway, not out Moura, b. E. S. Youle		b. E. S.	Voule	llen —
Extras	. 10	Extras		13
Total			Tot	al 45
		NALVSIS.		,,
	t Inn			
		maidens	runs	wickets
H. L. Wheatley	65	6	12	2
E. S. Youle	61	5	12	7
21	id In	uings.		
	balls	maidens	rnns	wickets
E. S. Youle	62	5	8	1
C. H. T. Allen	60	5	16	2
H. E. Barber	25	2	4	1
F. A. Webb	25	2	4	5
	· WHI			
A. N. Crompton, c. J	١.	280	Unning	·s.
Morrissy, b. Jones H. L. Wheatley, c.	9	not out		
Morrissy, b. ones	13			
E. N. Brain, bit wekt,	b.			
Davis F. Webb, l. b. w.,	b.			
H. J. Watmough, b. Jones. H. J. Watmough, b. Jon F. S. Voule, b. Davis H. G. Estill, b. Davis E. S. Voule, not out C. H. T. Allen, run out	12 ies 5			
F. S Voule, b. Davis				
H. G. Estill, b. Davis	15			
E. S. Youle, not out	3	not out		3
C. H. T. Allen, run out	5			
C. Jackson, b. Davis Extras				
			To	tal 3
Total				tal 3
		ANALYSIS	·.	
		<i>nings.</i> maidens		wickets
F. Davis	85	maidens 2	runs 23	wickets 4
T. G. Nicolson	05 15		9	4
R. Morrissy				
	25	2	ģ	_
E. Jones		2 6		_ 5

Business Notes

balls maidens runs wickets

2nd Innings.

R. Morrissy

The Compania Economica, Agua, Gaz e Esgottos, ol São Paulo, is in liquidation.

—An executive message to Congress on the 21st inst. asks that measures be taken to provide for the payments due to the gas company, in view of the creumstance that the municipal government is not yet ready to assume responsibility for this service.

—In its "telegraphic summary for the week," the Review of Buenos Aires of June 10th gives us the following starting piece of information: "It is stated that the new treaty of commerce between Brazil and the United States has not been favorably received by Brazilian merchants. This treaty allows the import of American cotton goods at a lower enstemn-base tariff than those of Manchester, and these latter have always been in greater favor than the American goods, and merchants will now be obliged to purchase in America greatly against their will."

FINANCIAL NOTES

—The Leopolitina company is asking the government for 100,031\$046, guaranteed interest, which has been allowed to fall into exercition funds.
—Money is apparently so plentiful that it is not an object of consideration. The Senate finance committee reported favorably on the 21st or an expenditure of 18,000,000 to substitute the armanent of the army.
—The minister of interior has sent a statement to the Chamber of Deputies in relation to the credit of 448,057\$480 which has been asked by him to cover various deficiencies in his department in the existing appropriations.
—The São Paulo city fathers are wanting a new boan. On the 21st they appointed a commission to examine proposals for a loan of ∠400,0. São Paulo should go slowly in such matters. There are a few examples in Argentina worth study.
—Is it not singular, or worse, that during the outstanding Trensury notes, the issue was actually being thereased? And is there any one who is now puzzled to know why the value of this currency has been decreasing, as indicated by the III in exclange?
—The report that an important financial firm in the City is in difficulties may or may not be true; but I know of one which has heavy habilities in connection with certain South American railway enterprises, and has been compelled to realize large in order to meet payments falling due. Probably it is the sales from this quarter that have attracted so much attention during the past few days. —Funancial News, June 3rd.

—On the 21st the Senate voted in 3rd discussion to concede an extraordinary credit of 12,000,000 gold for the purchase of material for the navy. Add the 18,000,000\$ which is to be expended to the array and we have an authorized military expenditure of 30,000,000\$ gold, which is equivalent to not less than 72,000,000\$ gold, which is equivalent to not less than 72,000,000\$ gaper as the currency now stank. Add this to the ensionary deficit—after the style in vogue in the Treasury—and where are we?

—The South American Journal of June 3cl says: "We are able to affirm, on conclusive authority, that the proceeds of the loan in question (the Oeste de Minas railway loan) will be delivered integrally to the company." In that case some-body on this side of the water held. Minister Serzedello claims to have taken over the loan at 204, and the Prize published a column of editorial explaining and complomenting the operation. The Inumon organ may fight it out with the parties interested—or subside.

interested—or subside.

—The issue is announced of £200,000 in six per cent, preference first mortgage dehentures of £100 each of the Ceart Harbor Corporation, Limited. Forty-two thousand four hundred pounds have already been subscribed and allotted. The price of issue is £05 per £100 hond, and allotted. The price of issue is £05 per £100 hond, and allotted. The price of issue is £05 per £100 hond, and allotted the properties of the dehentures proude for a redemption fund for the department of the dehentures at par by yearly drawings. The loan is secured by a first charge on the net revenue of the company, which is guaranteed by the lbazilian government for twenty-five years from January 1st, 1802, to the amount of 6 per cent, on the total authorized capital of £348,355 equivalent to £32,809 tos, per ammun, and by a first mortgage on the harbor works and the general undertaking of the company,—Financial News, June 5th.

—Elsewhere in our present issue will be found.

undertaking of the company.—Financial Acas, June 5th.

—Elsewhere in our present issue will be found a summarised translation of President Peristots's message, and we are convinced that a careful and impartial perusal of this document—which is characterised by great frankness—must confirm public confidence in the future of the Brazilian republic. That the new ricinus should have had difficulties to encounter is not suprising, but it is evident that the destinies of the country are under from and sagacious control. An attempt is being made to discredit the republic, and, as usual, the familiar weapons of exaggeration and misrepresentation have been brought into requisition, founded, to a considerable extent, upon statements circulated on the authority of the Kin News. We do not attribute to our contemposary any desire to injure the reputation of Brazil on this sale—far from it; but it is a fact, nevertheless, that its observations are exploited inimically by the enemies of the republic.—South American Journal, June 3rd.—The Journal will accept our sincere acknowledgements for its self-restaint and magnaminity. Knowing so much of Brazilian affairs and being so intimate with the well-informed officials of the Brazilian legation, it certainly requires great self-restrain to keep from denomineng such a paper as ones when it misrepresents the country. As we publish the facts and figures to back our opinions, the Journal does well to correct us both generally and generously, or it might have to deal with the official statements on which our comments are based, such as those of the lendget committee in the Chamber, an abstract of which will be found elsewhere.

COMMERCIAL

Rio de Janeiro, June 26th. 1893 Par value of the Brazilian milricis (€\$500), gold, 27 d.
do do do in U. S.

poin at ₹3,86,65 per £1 stg... 54,75 cts.
d>\$1.00 (U. S. coin) Brazilian gold... ₹\$27
do of £1 stg. in Brazilian gold... 8 3/90

EXCHANGE.

EXCHANGE.

June 20.—The leads, opened at 10% on Lombon, but about midday the Brasiliannsche Brait substituted 10% in its table, at which however, no business was reported. There was very little doing, and the only demand appeared to be for falls to be delivered next month, but most of the bank defined this business; something was done at 10 x100 on the bank were drawing at 10%, bills for the current month, and commercial sterling was quoted at 10 x100 on the lands were drawing at 10%, bills for the current month, and commercial sterling was quoted at 10 x100 on the sterling. So exercises closed with buyers at 12% on, allest sterling. So exercises closed with buyers at 12% on, allest sterling, and the sterling was proved at 10 x100 on the sterling of the sterling on the sterling of the sterling on the sterling on the sterling of the sterling on the sterling of the sterling on the sterling of the sterling on the st

business done in commercial sterling, for delivery during the latter half of July; at 11d. The few transactions reported by the property of th

SALES OF STOCKS AND SHARES June 19.

	Apolices, 5s1,		100	deb. L'din, too\$	21
		Bar	uks.		
1500	Cred. Movel Cr. Rl. Braz	38 55		Iniciador Lav. e Com. 28.	
		Miscell	aneon	15.	
200	V. F. Sapucahy	10	100	Torrens	52

5 Apolices, 4s...1,084 ,000\$ Gold 6s,'68...150 10 Gold 48, '89...1,293

Banks.

Miscellaneous

300 V. F. Sapucahy 10 0 2110 Fidel, insce.. 175 100 Torrens..... 51 500 June 21.

6 Apolices, 5s...1,016 1c0 cons.Cr Movel. 35 31 do 4s...1,054 100 do 36 Miscellaneous. 100 Lav Com.,28 bk 43 500 30 S. Christ. tram, 198 130 V. F. Sapucahy 10 50 Conf. Ind.mill... 250 June 22.

250 cons.Cr.Movel. 35

Banks.
40 Commercio ... 228 250 Republica ... 135
20 Constructor... 20 100 Rural, 28 ... 96 | 188 | 188 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189

MARKET REPORT.

Rio de Janeiro, 26th June, 893. Exports.

Exports.

Coffee.—The past week was very quiet, and sales reported will not reach 20,000 bags. On the 19th brokers advanced quotations by 500—500 rs. per arroba, and have continued been virtually nominal; deaders are fairly standy, made the still small receipts, white exporters generally decline even to look at samples. Exchange has shown only slight fluctuations and the stagnation in the coffee market must be seriously in the seriously markets, where to the "second" movement in foreign markets, where open the new crop at somewhat lower prices than are now current, and the range taken all around was lower on last Saturday than on that preceding. Usual the supply in Rio smarly increases, there seems filted hope for a drop in carrent, and the range taken all around was lower on last Saturday than on that preceding. Usual the supply in Rio smarly increases, there seems filted hope for a drop in carrent of the serious seriou

The shipments since our last report have been: 26,435 bags for the United States

	9.37	1 ,,	, Europe	
	3,00	0 ,,	Cape of Good Hope	
	1,46	0 ,,	River Plate and West Coa	st
	1,8;	2 ,	Coastwise	
		-		
	42,1	S bag	gs.	
Th	e vessels	cleare	d with coffee are:	
	United	States	EF.	bag.
une	19 No	w Yorl	k Br str Nasmyth	9.40
	20	do	Ger str Capua	8,15
	Europ	e :		
une	23 H:	unburg	Ger str Tijnca	2,34
	13 M	arseilles	s Fr str Espagne	2,800
	23 A1	twerp	Ger str Leipzig	50

Stocks were this morning estimated to be 113,468 bags, in all hands.

No change was made in the fauta, it remaining at 18-39 per kilogramme, and no official quotations were furnished, as Saturaay was a holiday, and the brokers did not meet.

Broker's quo	tations t	his morni	ng were:				
Type.	per a	rrobu.	Type.	per arroba.			
No. 6	_	21\$200	No. 8	_	19\$400		
7		20 000	9		18 800		
which in the	absenc	e ∈f busi	aess more	nearly	represent		

New York Fristr Harakyia do Blg str Wordsworth do Geristr Salerno	
do Ger str Salerno	
New Orleans Br str Lassell	
Baltimore ,, Severa	
Antwerp and London Br str Tamar	
Hamburg Ger str Paraguassú	
London Br str Tongariro	
Bordeaux Fr str Equateur	
Mediterranean Ital str Città di Genova	
do ,, Aquita	
do " Vincenzo Florio	
Trieste Ital str Linda	

DAILY RECEIPTS AND SHIPMENTS

	Exchange on London			N. Y per @		Stock	Total shipments bags	Coastwise		Cape	Europe	Shipments U. States.	Receipts	
		1	:				š	:	:	;	3	:	bags	
8	11 d	N. Y. spot quot. No. 7 165% c	20\$000	21\$200	;	108.247	11,835	190	748	:	:	10,897	5.455	June 19
5	:	165% €	20,000	21,200			10,629	;	;	3,000	2,646	4,983	5,156	June 20
		2 ₹91	20,000	21,200	i	202.003	7,120	1,050	712	;	173	5,185	4,649	June 21
5 .	9:11:11	2 ₹91	20,000	21,200		08.536	8,183	472	;	,	4.741	2.970	6,416	June 22
n .	116	161/2 c	20,000	21,200		106.301	4,371	160	:	;	1,811	3,18	12,229	June 23
	:	2 7/91	:	:		101,217	:	:	;	:	:	;	3,8/3	June 24
	;	;	;	:	3	23.168	;	:	;	:	;	;	3,251	June 19 June 20 June 21 June 22 June 23 June 24 June 25
	:	:	:	:	1		119,263	4,916	2,885	8,000	51,412	71,990	146,359	since 1st June
	:	:	:	:			2,987,165	109,541	57.753	96,901	798,719	1,924,221	2,949,581	Totals since 1st July
50 / 50 / 50 / 50 / 50 / 50 / 50 / 50 /		11 dig 11	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 X91 9 X91 9 X91 9 X91 9 X91		11 10 10 11 11 10 11 11 10 11 11 10 11 11	1	7.10 (5.83) (4.37) 113,055 (7.93,165) (7	1.050 422 105 4.016 105.61 tr. 7.100 8.183 4.171 119.468 119.263 7.957.163 100.393 97.350 100.394 101.177 113.468 119.2763 7.957.163 100.394 101.177 113.468 119.2763 7.957.163 100.394 101.177 113.468 119.2763 7.957.163 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 101.170 113.468 10	712 7,834 57,751 ts. 1.050 472 160 4,934 57,753 ts. 7.100 8,83 4,374 113,468 113,273 7,957,163 portion of the control of th	1	173 4741 1.811 51412 79879 1 51413 79879	173 4.711 1.511	4/40 6,416 13,429 3,822 3,731 146,359 79,919,351 15,155 79,919,351 17,155 79,919,351

A moderate business is again reported for the week in most of the markets. Flour has been quiett, with not much received, but with capably moderate deliveries, and American bounds are lower. Of pine we have received three engoes bounds are lower. Of pine we have received three engoes because the property of the prope

5,000 bis.

The withdrawals from first hand stocks about qual the supply, and these are still estimated to be 20,000 br.s. Americann and 4,000 brls. River Plate flour. Brokers report the market quiet, and rather weak at the following quotations, which show a slight decline on those of last week:

conditions are assume uncomanged at 200 –240 to pair on the Coerge's land, in lots, with other marks quick at 800–88. Rice.—Receipts are a cargo per Elite from Rangoon and sto bags per steamer via Landon. Quotations, from dealers, of 15%-00—16%00 per bag are unchanged.

Codfish.—Receipts are 50 packages per Salerno from New York. Transactions are almost entirely retail, and dealers quote about 45%-00—50% co, for Canadian tubs and calcares quote about 45%-00—50% co, for Canadian tubs and be not excessive, but there is only a moderate demand. Bran.—There are still no receipts of forcing. River Plate bran is quoted, nominally, at 4500—4500 per log, and city mills at 4500—45800. December 200 per 100, and city mills at 4500—45800. December 200 per Specialist for River Plate com, viz. are 100 per 200 per 200

timore. Inokens commune to quote at 850—800 ns. per linicamme. Resin.—Receipts nil and quotations of 1.48000—2006000 are slightly higher for the letter marks.

Coal.—Receipts are only 1,166 tons per Fibrence from Coal.—Receipts are only 1,166 tons per Fibrence from Coal.—Receipts have been 200 bits, per Highery, from Hamlung and 450 bits. per Highery from Mansailles. Quotations are unchanged, viz. Bittsh 1.6500—1160 oper bit., German 95 500—105000 and French 10-000—125000.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

JUNE 19. Rosario—Arg bk *Progresso Argentino;* 893 tons; Magnosco; 21 ds; hay to order.

21 dis. Iny to order.

TUNE 2.

**MANTA - Nor bl: **Neptun; 428 tons; Tobiassen; 75 ds; in distress, bound for Hamburg.

JUNE 21.

**MASSELLESS-Port bl: **Hanriqueta; 893 tons; Silva; 64 ds; sundraes to Mello Sai & C.

YUNE 23.

BRUNNWICK—Br ble Neille Moody: 747 tons; Sabeau; 66 ds; pine to Industrial do Brazil company.

RANGON—Ger ble Ellie: 877 tons; Vahle; 114 ds; rice to order.

Order, Porto Alegure—Br lug Viking; 93 tons; Beale; 14 ds; sundicts to order,

7UNE 24.

Manseller—Aust bk Ban Mazuranich; 565 tons; Randich,
55 ds; sundicts to order.

JUNE 25.

CARDIFF—Ger ship Melpomene; 1742 tons; Sauder; 45 ds; coal to Lage Irmãos. Antwerp—Nor bk Natvig; 478 tons; Sundblad; 60 ds, sundries to Wilson Sons & Co.

DEPARTURES OF FOREIGN VESSELS.

JUNE 19. Santos - Ger bk Hermann Becker; 335 tons: Lubcke; ballast. TUNE 2

VALPARAISO - Br ship Duchess of Albany; 1726 tons; Wilson:

BARBADOS—Ital bk Maria Capello; 318 tons; Ambrozio; ballast.

ballast.

"JUNE 22.

BARBADOS—Br bk Kafe F, Truep; 1107 tons; Smith; ballast.

BUENOS ÁBERS—Nor ship Cathmere; 1626 tons; Gjertsen; do.

Sugar. L. Mayorry; 63; tons; Hinds; via B-HIA—Nor lik Alf; 536 tons; Petersen; do. Pasperiaca—Br bg Robin; 150 tons; Le Ruez; Iallast. Barbados—Amer lug Nantaskef; 5/3 tons; Guptill; do. Burkos Abrks—Nor lik Prince Frederick; 1458 tons; Capellen; do.

pellen; do.

"JUNE 25.

TALCAHUANO—Br bk Parkdale; 1480 tons; Kane; ballast.
LEBU'—Br bk Vale of Nith; 682 tons; Kendall; do.
PARANAGUA'—Br bk Delucey; 669 tons; Leleau; do.

CLEARED AND READY FOR SEA

FALMOUTH I.o. — Dutch by Elise & Suzanne; salted hides LOBOS DE TIERRA—Br ship Angerona; ballast. BUENOS AIRES—Nor bk Urania; do.

WD00010		
VESSELS AFLOAT & I		OR RIO.
Alexander Keith	St. Simon's Rangoon	28 Feb
Altiance	Operto	
Agnes	Marseilles	::
Antoinette	Pensacola Rangoon	26 Mar
Allegiance Askoy Arnim Anakonda	Hamburg	to May
Arnim	Rangoon	23 Feb 12 May 17 May 12 May
Anakonda	Newport	12 May
Apollo	Antwerp Philadelphia	17 May
Baldwin. Bay of Fundy. Bay of Rengal. British America.	Cardin	
Bay of Bengal	Pensacola	19 Apr
	Pensacola New York	
Baltimore	Baltimore	:-
Ballimore Berta Catherine County of Pembroke	Westerwick	
County of Pombroke	Pensacola Rangoon	
	Cardiff	12 Apr 3 May
Columbus	Cardiff	17 May
Cora	Hamburg Cardiff	20 May
Don Pedro II	Peusacola	20 11119
Dom Pedro II	Baltimore	
	Liverpool Rangoon	10 Apr
Estrella Emmanuel	Gothenburg	28 Apr
Edmonton	Cardiff Cardiff	18 May
Fulda	Cardiff Rangoon	20 May 2 Apr
Filippo	Marseilles	2 74 pr
Filippo. Flora P. Stafford Portuna	Bristol	- 22
Genalia	Swansea Brunswick	3 May 13 May
Glad Tidings	Baltimore	13 May
Gevalia Glad Tidings Glenbreck Gemma	Cardiff	13 May 12 May
Globus	Frederikstad Cardiff	ng May
Good News	Baltimore	12 June 30 May
	Marseilles	30 May 4 May
Hasgemaar Helga Haugersund Ina Barelay John Carswell James Stafford Kate Burrill Korenna	Pensacola Grimsby	3 May
Ina Barclay	Rosario	· ·
John Carswell	Pensacola New York	15 Apr
Kate Burrill	Pensacola	6 May
	Hamburg	6 May
Lyra Laura	Hamburg Drontheim	10 Мау
	Westerwick	
Madura	Pensacola	12 May
Madura Margarida Macrihanish	Oporto Leith	19 May 4 May
Maiba	Cardiff	
Marcelo Merioneth. Montgomery Castle	London Cardiff	
Montgomery Castle	Rangoon	8 May
Maria C	Marseilles	
Norwood	Marseilles Cardift	18 May
Norwood. Olga Oreb	Oporto	
Olmo Mount	Marseilles Bristol	14 May
Olive Mount	London	10 May
Prince Robert	Cardiff Marseilles	
Oueen of Scots	Leith	o May
Quiteria	Oporto	9 May 19 May
Prince Robert Pharo Queen of Scots Quiteria Slavia Samarkand Scannell Brothers	Marseilles Leith	19 Apr 10 May
Scammell Brothers	Peusacola	10 May
Scottish Moors	Cardiff	
Wynnstay	Pensacola Grimsby	
Wynnstay Wendur	Cardiff	
Warrior	New York	

ARRIVALS OF FOREIGN STEAMERS.

DATE	NAME	WHERE FROM	CONSIGNED TO	sp Germanic	2069	June 6	Cardift	Braz. Coal Co.
				lug Christian	350	6	Antwerp	Laureys & C
				bg Kjartan	327	6	Mossoró	John Moore & C
				bk Longfellow	792	2	Newcastle.	Wilson Sons & C
		South'pton'	Royal Mail	bk Carsten Boe.	852	7	Laurvig	C. Hecksher & C
	Bellucia Br	Liverpool* 22d	Norton, M. & C	lug Albatros	323		Macáo	
19	Cittá di Gen. Ital		A. Fiorita & C	bk Tros	68.			C. Hecksher & C
	Salerno Gr	New York* 37d	E. Johnston & C	bk Prince Louis	1252	To	Cardiff	To order
	Orellana Br	Valparaiso* 16d	Wilson Sons & C	bk Camilla	511			Walter, C, & C.
	Tungue Port	Santes 24h	Va. W. Guim & C	bk Favorit	934			Wilson Sons & C
	Pascal Blg	Antwerp* 36d	Norton, M. & C	bk Neptun	428	20	Manta	In distance
	La Plata Fr	Bordeaux* 16d	Mess. Maritimes	bk Natvig	478		Antwerp,	
	Leanda Port	Lisbon* 16d	Va.W.Gum.& C	on truting	4/0	- 13	Antwerp,	10 orger
21	Aquila Ital	Genoa* 24d	A. Fiorita & C	Portuguese				
21	Specialist Br	Buenos Aires 51/2d	W. Samson & C	i vringitist				
22	Dordogne Fr	Bordeaux* 25d	Mess. Mariumes	bk Audacia	-6-	June 7		a + D 0.0
22	Pedro III Arg	Buenos Aires 5d	To order	bk Isolina	250		Oporto	Zenha, Ramos &C
22	Adour Fr	River Plate 3d	Mess. Maritimes	bk Glama				C. Abranches & C
22	Tijuca Gr	Santos 24h	E. Johnston & C	bk Triumpho	507			Macedo Jr. & C
2:	Colonia Gv	New York* 36d	do do				Oporto	To order
	Rangatira Br	Wellington 28d	Wilson Sons & C	bk Henriqueta	893	21	Marseilles	Mello Sá & C
	Espagne Fr	River Plate 4d	Karl Valais & C	Russian	1			
	Co. Down Br	do 6d	W. Samson & C	Kussun				
	Spartan Chil	Liverpool 20d	Wilson Sons & C	11 00				
		Santos 40h	A. Gonella	bk Felix	871	Juneii	Grang mth.	In distress
	Dordogne Fr	do 27h	Mess. Maritimes	0 111				
	Leipzig Gr	do 1d		Swedish				
		New York* 24d	H. Stoltz & C		i			
	Szent LaszloAust	New York 240	Nort n, M. & C	bg Vigilante	379	May 18	Macáo	Mossoró-Assú C.
	Secure Laskiontist	riume- 45a	Rombauer & C	bk Zaima	399	June 7	Goth'burg.	Geral de C. & I.

DEPARTURES OF FOREIGN STEAMERS.

DATE NAME	WHERE TO	CARGO
une 19 Port Jackson Br 19 V. de B.Anes Fr 20 Orelluna Br 20 Angoldsena Br 20 Città di Gen. Ital 21 Paraguassi Gr 21 Bellena Br 22 Paraguassi Gr 23 Nosamyth Br 24 Federation Br 25 Gaildford Br 26 Federation Br 27 Barton Br 28 Barton Br 29 Barton Br 20 Barton Br 20 Barton Br 20 Barton Br 21 Barton Br 22 Barton Br 23 Barton Br 24 Brigagne Fr 23 Aquila Ital 23 Loanda Port 24 Rangagria Br 25 Unique Gr 25 Leptag Gr	Santos Liverpool* River Plate Santos	Same cargo Sundries do do do do do do do do do do do do do

* Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, JUNE 26th, 1893.

			,,	, 1093.
NAME	TONS	AR- RIVED	WHERE	CONSIGNEE
	1	,		1
American lug Frances Argentine	644	June14	Baltimore	Wilson & C
bk Prog. Argent.	893	June19	Rosario	Camuyrano & C
bk BanMaz'nich	365	June24	Marseilles.	To order
Calasta	2227 6699 1064 448 672 2114 1383 1938 2073 2115 886 952 298 700 691 1091 1097 1087 7091 1814 1701 1814 1701 1814 1701 1814 1701 1814 1701 1814 1701 1814 1701 1814 1701 1814 1701 1814 1701 1814 1701 1814 1701 1814 1701 1701 1701 1701 1701 1701 1701 17	April 9 May 1 1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Cardiff Phila phia Phila phia New York London Liverpool Cardiff	Wilson Sons & C. Charles Nortis Geral de C. & I. Lage Irmãos Norton, M. & C. G. Gadgeon & C. G. Gadgeon & C. G. Gadgeon & C. G. Gadgeon & C. J. Marin De J. Marin De J. Marin G. Geral de C. & I. To de C. & I. Geral de G. & I. Geral de C. & I. Geral de C
bk Anna Agnete bk Richard	283 611 271	June 6 14 14	Carlshamn. Marseilles Bs. Aires	C. Hecksher & C. To order Frias Hermanos
Dutch bg Elise & Susane French	228	Mar.24	Bs. Aires	Sequeira & Co.
bk Galathée German	- 1			In distress
bk Marie bk Heli s bk G. N. Wilcox sp Susanna bg Bruno & Lina lug Hedwig bk Concordia lug Axel bk Elise sp Melpomene	1184 350 563 1909 295 237 1250 265 877	May 4 16 19 June 8 9 10 13 13 23 25	Cardiff Hamburg Cardiff Liverpool Mossoró Cardiff S. Fr co Sul Rangoon Cardiff	Braz, Coal Co. H. Stoltz & C In distress Braz, Coal Co. P.S. Nic Ison & C John Moore & C, B. Rodrigues & C Santos Abreu & C To order Lage Irmãos
bk Siriobk Fedeltabk Lincellesbk Zefirobk Cornelio Zino	597 628 773 044 975	May 12 June 2 4 5 18	Marseilles . Mobile Marseilles . Marseilles Pensacola .	lanuzzi & I. P.S. Nicolson & C Roux Bros. Avenier D. & C Ind. do Brazil
		Mar. 2 May 5 18 19 20 20 June 6 6 6 7 7 7 7 8 10 11 15 20 20 20 10 10 10 10 11 11 12 20 10 10 10 10 10 10 10 10 10 10 10 10 10	Mossoró Cardiff Fern dina Pensacola Hamburg Cardiff Gardiff Namburg Cardiff Newcastle Laurvig Macáo Hamburg Cardiff Antwerp Mossoró Newcastle Laurvig Cardiff Laurvig Cardiff Andon Cardiff Antwerp Antwerp Antwerp Antwerp	To order Braz. Coal Co. Geral de C. & I. Geral de C. & I. H. Staline C. To crider C. Braz. Coal Co. Laureys & C. John Moore &
bk Audacia	563 256 567 487 893	June 7 14 15 15 21	Oporto Aracajú · Oporto Oporto Marseilles	Zenha, Ramos & C C. Abranches & C Macedo Jr. & C To order Meilo Sá & C
bk Felix Swedish	871	Juneri	Grang'mth.	In distress

STOCK AND SHARE LIST.

_	STOCKAND										.		Jι	ine 2	3rd,	1893.
				GOVERNMEN	T BOND	S.			BANKS.							
	Present Amount 268,057,000\$	JanJuly	Rate 90	Denomination Apolices	Nominal talue 200\$-1,000\$	Last sa	:	1,020\$000	Capitas	Capital paid up	Reserve	Name	Dividend fan	Nom.	Last	Closing quotations
	203,057,000 4 123,105,100 119,600 14,804,500 25,294,000 18,350,000 3,029,000 7,329,000 8,050,800	Quarterly Jan.—July Apr.—Oct Quarterly do Feb.—Aug. Mar.—Sept. Jan.—July	4 6 4 4 6 5 6	do gold	200 — 1,000 \$ 200 — 1,000 \$ 1,000 \$ 1,000 \$ 500 — 1,000 \$ 1,000 \$ 500 — 200	1,010 pc 1,084 m 1,500 o 1,710 o 1,293 o 1,020 c 1,000 o	00 1,	-1,080 000 530\$000-1,560 000 -1,300 000 990 000-	10,000,000\$	4,000,0003		RIO DE JANEIRO			37\$000	
	8,050,000	1 Jan.—July		DEBENT		1 1,000 0	00 1 1,	000 000	1,000,000 5,000,000 2,400,000 M 10,000,000	600,000 5,000,000 2,400,000 M2,500,000	40,800 403,891 343:374	Alliauça do Brazil. Auxiliar Bolsa Brasilianische	. 5 250— July	120 200 1 100	60 000 250 000 75 000	- 10\$000
	Present Amount	interest payable	Rate %	Companies	Nominal value	Last s	ale C	osing quotations	3,393,000 10,000,000 2,000,000	3,393,000 10,000,000 1,513,120	100,000 1,820,230 33,934	Brazil-Norte America Classes Laboriosas	. 5 000-Feb 2 000-July 6000 a-July	3 200 12 40	14 000 2 000	
•		Man Nam		RAILWAYS.					20,000,000 2,000,000 20,000,000	10,000,000 2,000,000 12,000,000 1,600,000	4,000,000 366,159 3,400,000	Commercial do Rio de Jan	. 5 000 - Jan	1 100	7 000 7 000 228 000	
	1,300,000\$	May—Nov. do Jan.—July	614	Bragantina Campos and Carangola Geral do Brazil do Juiz de Fóra and Piau	200\$ 200 £11.5 £20 200	19	5 2 500 2		80,000,000 1,000,000 4,000,000 1,500,000	80,000,000 1,000,000 4,000,000 1,000,000	1,543,565 500,000 411,937 111,954	do 2 series. Constructor do Brazil. Credito Commercial. Urento tranutto Credito Mercantil	15° ap.a - July	3 200 1 100 2 200	45 000 20 000 160 000 155 000 138 000	
6	1,133,200 15,167,000 3,049,610	Apr. — Oct. do Jan. — July	634 634 5—6	do gold	200 £50 £11 5 8.	11 6c	5	116\$000	23,000,000 40,000,000 20,000,000	23,000,000 20,000,000 2,500,000	1,219,246 224,888 983,478	Credito Movel		3 200 2 100 2 000	38 000 10 000 55 000	38 aco
4	5,000,000 (1,113,740 1,308,000	Mar - Sept. Jan July Feb Aug.	7 5 7 6	Oeste de Minas	200 620 200	5 19	3 2		10,000,000 5,000,000 5,000,000	1,895,800 8,000,000 5,000,000 5,000,000	297,151 2,500,000 486,647	Franco-Brazileiro	112 000 - Jan . g	2 16a 3 200	23 000 12 000 210 000 53 000	7 0.0- 160 coo-18 : cc o
	10,300,000 £177,450 593,000	Jan.—July Mar.—Sept. Apr.—Oct. Jan.—July.	6 6 7	Sorocabana gold gold União Valenciana	100	44 6 70 14	0	60 000- 63\$000	10,000,000 1,000,000 20,000,000 4,1,500,000	10,000,000 1,000,000 10,000,000 (750,000	494,278 250,000 657,603 £500,000	Interador de Melhoramento Intermediario Lavoura e Commercio London & Brazilian, Lanted	8 000—Jan. 9 8 000—Jan. 9 4 000—Jan. 9	3 100 3 200 3 200	16 000 220 000 110 000	102 000
	€787,500	Jan.—July	5 6	TRAMWAYS. Cant. e Viação Flumineuse.	620	9			2,000,000 2,000,000 2,500,000 50,000,000	2,000,000 2,000,000 2,500,000 25,000,000	120,000 160,000 42,186 2,304,000	Metropolitano do Brazil Mercantil dos Varegistas Operarios Paris e Rio.	10 % Oct 9 10 000— Jan, 9 300— Aug. 9 3 000— July 9	1 20 2 200 1 10	5 000 180 000 5 500 9 000	9 000 10 300
	435,000 771,300 214,600 226,600	do do Apr.—Oct. Jan.—July	7 7 614	Carris Urbanos do Pernambuco Villa Isabel	500 100 200 200	19	o l	1001000	3,000,000 190,000,000 1,000,000	3,000,000 181,701,600	500,000 67,537,350 71,063	Popular Republica do Brazil do 2 series Rio de Janeiro	5 000Jan. 9	3 100 200 100	\$5 000 135 000 50 000	136 000-140 000 to 000- 61 000
		Jun Dec.	,	SHIPPING.	200				20,000,000 20,000,000	997,000 4,000,000 15,000,000	86,000 7,164,717	Rio e Matto Grosso Final e Hypothecario		3 200	70 000 30 000 200 000 96 000	700 000
	(2,000,000			Lloyd Brazileiro		13			2,000,000 12,000,000 10,000,000	2,000,000 12,000,000 0,200,000	804,883 800,000 316,629	Sociedade Bancaria Sul-Americano União Ibeto-Americano	6 noo-July 9	2 200 2 700	100 ons 21 oco 7 oco	45 000
	892,800 1,500,000 200,000	AprOct. JanJuly Mar Sept.	814 6 614	Pureza Quissamā Rio Branco	200 200 700	18 18	0		7,500,000\$	7,500,000	5,0,161\$	rkovincial. Credito Real S. Paulo	to v _o p.a— lan. o	200	150\$000	
	1,874,400	Feb Aug. May Nov. Apr Oct.	7 7	Alliança	200 200	20	0	200\$000	10,000,000	1,000,000 2,250,000 5,000,000	750,000	do 2 series	10 %p a= Jan. 9	3 40	24 000 250 000 40 000 123 000	= '
	1,539,000 1,301,000 496,200 561,600	Apr Oct. May-Nov. Apr Oct. do	7 7 7 7 7	Brazil Industrial Carioca Confiança Industrial Industrial Mineira	200 200 200 200	20 20 10	0 500	200 000	21,000,000	7:553:999	288,615	União S. Paulo	8 ° pp. a - Jan. 9	3 70	75 000	
	(392,000 3,000,000	Jan July	7	Manufactora Fluminense Petropolitana Progr. Industrial do Brazil	200 (20 200 200	210 200 195 100					Н	YPOTHECAR	Y NOTI	ES.		
	308,000 2,500,000 350,000 367,900	Jan July do May-Nov. Mar Sept.	636	Rink S. Christovão. S. Lazaro. S. Pedro de Alcantara	200 200 1 0 0									The second of th		
	€675,000	Jan.—July.		União Industrial S. Sebastião					Present Amount	Interest payable	Rate	Banks	Nominal value	Last sai	c Ch	sing quotations
	£337,500 2,589,300 6,956,100 985,000	Jan. — July. Jan. — July	6 7	Agricola de Ribeirão Preto. Banco de Viação de Brazil. Banco Credito Movel, consols Brazil Agricola	. 100 s 100	16 1 3	7	10\$000— 15\$000 33 000 36 0 0	27.537,200 11,052,300	Jan.—July do Apr —Oct.	6 Ci	do gold	100\$ £11.53	51⅓ ⁰ 6 100\$00€ 80%	5	o ⁰ 0− 54 ⁰ 0
	4,251,000	Jan. — July. do May — Nov.	. 5	Brazil Ágricola Empreza de Obras Publicas. do Lavoura, Ind. & Colon. Nacional de Oleos.	200	20	0		268, 200 6,763,800 8,000 6,136,636	do May—Nov	7 Ci	redito Rural e Internacional epublica do Brazil do gold	100 100 100	8200 8400		
	600,000 £148,000 2,853,200	Jan. — July Jan. — July Feb. — Aug.	. 7	Sancamento do Rio Serviços Maritimos	. £20 200	2.4	0		500,000	Jan.—Jul.	1 0	nião Agricola do Brazil nião, S. Paulo	100	57 0 83 0 		
		Capital	Reserve	SHIPP	Dividend	Nominal	Last		MILLS.							
	Capital 600,000\$	paid up	fund 50,000	Companies Carioca	######################################	100\$	\$11/e	Closing quotations	c							
		28,000,000 4,000,000 1,200,000	56,008	Lloyd Brazileiro	12.42%p.a Jan.91	200 16a 40	55 000	=	Capital	Capitai paid up	Reserve fund	Companies	Drendend paid	Nominal value	f.ast sale	Closing quotations
				INSURA	NCE.				6,000,000\$ 1,800,000 4,000,000	3,000,000	85.748	America Fabril	6\$000—Jan. 94 12 000—Feb. 93 —Feb. 93	200≸ 200 200	310¥000 230 000	230\$000
	Capitai	Capital paul up	Reserve fund	CIMPIANT C	Dividend paid	Nominal value	Last sale	Closing quotations	300,000 3,000,000 3,600,000 2,400,000	3,000,000 3,000,000 3,600,000 2,400,000	65,922 (241,200 (Janoca Jonfianca Industrial Jorcovado	8 000—Aug. 90 8 000—Jan. 91 12 000—Jan. 93 3 100—July 91	200 200 200 200	206 000 240 000 250 000 125 000	26) 000
	4,000,000 3,000,000 2,000,000	200,000* 750,000 200,000	70,667 251,369 50,272	Argos Fluminense	1\$000 - Jan. 93 20 000 - Jan. 93 1 000 - Jan. 93 1 000 - Jan. 93	20\$ 250 10 20	9\$000 400 000 11 000	9\$500	250,000 600,000 1,000,000 4,000,000	250,000 600,000 1,000,000 4,000,000	29,561	D. Isabel	12 000—Apr. 92	200 200 200	232 000 290 000 205 000 140 000	110 000
	2,000,000 7,500,000 4,000,000 4,000,000	3,000,000 200,000 520,000	464 170,000 370,000	Brazil Federal	4 000-July 92 2 000-July 93 10 000-July 93	40 20 125 100	11 000 175 000 140 000	80 000	3,000,000 1,000,000 3,200,000 36,800,000	3,000,000 1,000,000 3,200,000 18,400,000	227,322		9 000—July 89 7 000—July 92 14 000—July 88 3 °ap.a—Aug. 91	200 200 100	160 000 200 000 235 000	145 000
	2,500,000 2,000,000 2,000,000 8,000,000		206,008 150,000 11,753 50,000	Geral	4 000—Jan. 93 1 000—Jan. 93 6 000—Jan. 93	20 20 100	47 000 17 000 45 000	145 000	850,000	600,000 4,468,440	46,676	do 2 series 5. Pedro de Alcantara Juião Industrial S. Sebastião	—Jan. 93 3 400—Jan. 91	200	7 000 130 000 150 000	
	1,000,000 5,000,000 4,000,000 1,000,000	100,000 750,000 250,000 100,000	15,447 145,000 27,735 39,723	Previdente Prosperidade União Com. dos Varegistas.	500—Jan. 93 3 000—Jan. 93 3 000—Feb. 92 4 000—Jan. 93	10 30 20 20	5 000 40 000 21 000 47 060	55 000				MISCELLA	NEOUS.			
	2,000,000	200,000	13,412	ILWAYS AND			7 000	8 600								
	Capitas	Capitat paid up	Reserve fund	Companies	Dividend paid	Nommal vaine	Last sale	Closing quotation	Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	l.ast sale	Closing quotations
	5,000,000 1,600,000 2,000,000	1,000,000\$ 320,000 200,000	::	Alagoana Cabo Frio Cataguazes, Geral do Brazil		40\$ 40 20	25\$000 43 000	=	E,000,000\$	2,450,000\$ 2,400,000	:: //	Agricola de Paranapanema. Agricola do Ribeirão Preto. Brazil Territorial	3\$000 ~ July 91 10 % — July 91 15 % — July 91	60\$ 60	18,000	
	200,000,000 20,000,000 20,000,000	5,000,000	15.57	Minas de S. Jeronymo	:-::	70 200 25 60	1 000 4 000 120 000	3*500	4,500,000 7,000,000 1,000,000 768,400	4,500,000 7,000,000 900,000 768,400	150,000	Carros Tattersal Moreaux	4 000 July 91 12 00 Feb. 93	90 200 90 200	2 000 215 000 55 000 210 000	50\$500 60\$000
	40,000,000 12,000,000 60,000,006	8,000,000 2,400,000 6,705,000	 1,210,71			40 40 200 75 65	60 000 7 000 80 000 29 000	8 003	6,000,000 15,000,000 10,000,000	2,400,000 4,500,000 4,000,000	30,849 (55,208 (Jentral do Brazil	4 000—Jan. 93 1 800—Jan. 93 10 %—Aug. 01	80 60 80 200	40 000 20 000 14 000	39 000— 50 000 12 000— 20 000
	8,000,000 30,000,000	2,700,000 11,073,750 1,600,000 6,000,000	::	do 3 series. Paraopeba Peganha to Araxá Ouilombo		40 40 200	45 000 51 000 1 500 86 000	=	70,000,000 60,000,000 12,000,000 50,000,000	60,000,000 12,000,000 50,000,000	453,587 II	Docas de Santos Empreza de Obras Publicas, industrial do Brazil do do Rio	15 % Sept. 91 — Feb. 93 4 500 — July 91 Int. — Jan. 91	200 200 200 100	16 000 28 000 20 000	115 000 28 500
	3,000,000 70,000,000	900,000	::	Tijuca União Sorocabana-Itauna do 2 series.	6 %-Jan. 92	100 200 60 200	20 000 toc 000 35 000	=	12,000,000 6,600,000 20,000,000 7,500,000	12,000,000 6,600,000 4,000,000 5,250,000		Metropolitana.	Mar. 93	200 40 100	30 000 20 000	-200 003 24 500
	1,600,000 3,000,000 42,000,000	600,000	32,302 ,205,101	Viação Ferrea Sapucahy		40 200	16 600	10 000 10 500	1,200,000 25,000,000 50,000,000	8,750,000 10,000,000 3,000,000	5,803	Nova Era Rural	5 000 – Jan. 91 3 500 – July 91 3 000 – Jan. 93	200 40 60	35 000 9 000 2 000 35 000	31 000
	5,000,000 1,200,000 2,000,000	5,000,000\$ 12,000,000 800,000	84,186	Carioca. Corcovado (and hotel) Jardim Botanico Pernambuco	14\$000—July 91 3 000—Jan. 93 6 000—Jan. 93	200\$ 200 100	144 000 120 000		8,000,000 8,000,000	2,500,000 4,000,000 2,000,000 10,000,000	61 268	Saneamento do Rio	200p.a—July 91 3½00.—July 91 5 000—Jan. 93 1 000—July 91	70 100 80 200	35 000 30 000 51 500 20 000	20 000- 60 000
	1,000,000 3,000,000	12,000,000	94,781	S. Christovao	Jan. 93	200 200	198 000	196 000-204 000	10,000,000	,			. , ,			

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