

Insurance.

DO NOT CONFOUND THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

with other companies whose financial condition and administration are not such as to enable them either now or in the future, to show such profitable results under maturing policies as those shown by THE EQUITABLE.

Compare actual results, surplus accumulated for future dividends to holders of Tontine policies and ratio of surplus earnings.

1 ALFANDEGA 1

CHALK & COONAN, LONDON, SANTOS and S. PAULO.

General Merchants, Shipping and General Commission Agents, Tug-boat, Water-boat and Lighter owners.

AGENTS FOR:—Lloyd's, London. Powell Duffryn Steam Coal Co., Limited, John Sunley & Co., London, Thomas Ford & Co., Swansea, and the Brazil Line of Packets.

Codes used: SCOTT'S, A 1, WATKINS and A. B. C. [4th Edition]

Cable address: DESPATCH-SANTOS. P. O. Box, 136, Santos.

London address:—8 LONDON ST., FENCHURCH ST.

PHENIX FIRE OFFICE. Established 1782. Authorized by Imperial Decree No. 8,037 of March 24th, 1887. Insures against risk of fire, houses, goods and merchandise, and offers the best of guarantees with the most favorable conditions. G. C. Anderson, Agent. Rua de S. Pedro, No. 1—1st floor.

COMMERCIAL UNION ASSURANCE COMPANY, LIM'D. Fire and Marine. Capital £2,500,000 Agents for the Republic of Brazil: Walter Christiansen & Co. No. 115, Rua da Quitanda.

THE MARINE INSURANCE COMPANY LIMITED. Capital £1,000,000 sterling Reserve fund £ 480,000 " Agent in Rio de Janeiro G. C. Anderson. Rua de S. Pedro No. 1—1st floor. of London.

ROYAL INSURANCE COMPANY, LONDON AND LIVERPOOL. Capital £2,000,000 Accumulated Funds £6,000,000 Insures against the risk of fire, houses, goods and merchandise of every kind at reduced rates. John Moore & Co, agents. No. 8, Rua da Quitanda.

BRITISH & FOREIGN MARINE INSURANCE COMPANY, LIM'D. Capital £1,000,000 sterling Reserve fund 1,328,751 " Uncalled capital 2,400,751 " Agent : P. E. Swanwick, 4, Travessa do Conselheiro Saraiiva.

GUARDIAN FIRE AND LIFE INSURANCE CO. Agents in Rio de Janeiro Smith & Youle. No. 69, Rua 1 de Março.

LONDON AND LANCASHIRE FIRE INSURANCE Co. Agents in Rio de Janeiro Watson Ritchie & Co. No. 25, Rua de Theophilo Ottoni.

NORTHERN (FIRE) ASSURANCE COMPANY. Established 1836. Capital £3,000,000 Accumulated funds £4,057,000 Agents in Rio de Janeiro Wilson & Co. No. 21 Rua do Conselheiro Saraiiva.

LONDON AND BRAZILIAN BANK, LIMITED. Capital £ 1,500,000 Capital paid up 750,000 Reserve fund 750,000

HEAD OFFICE: LONDON. BRANCH OFFICE IN RIO DE JANEIRO 10, Rua da Alfandega Draws on Head Office and the following Branches and Agencies: LISBON, OPORTO, PARÁ, PERNAMBUCO, BAHIA, SANTOS, SÃO PAULO, RIO GRANDE DO SUL, PELOTAS, PORTO ALEGRE, MONTEVIDEO, BUENOS AYRES AND NEW YORK. Also on: Messrs. Glyn, Mills, Currie & Co., LONDON, Messrs. Mallet Frères & Co., PARIS, Messrs. Schroder & Co., J. H. Schroder & Co., HAMBURG, Messrs. Joh. Berenroeg, Gossler & Co., HAMBURG, Messrs. Granet Brown & Co. GENOA,

BRITISH BANK OF SOUTH AMERICA, LIMITED.

HEAD OFFICE: 2 A, MOORGATE ST. London, E. C.

Capital £ 1,000,000 Idem paid up 800,000 Reserve fund 800,000

Provisional office in Rio de Janeiro: 32, RUA DA ALFANDEGA

Draws on Head Offices, and Branches at: S. PAULO, SANTOS, MONTEVIDEO AND BUENOS AIRES

Also on: The London Joint Stock Bank, Limited, LONDON. Messrs. Heine & Co. PARIS. Messrs. J. Berenroeg Gossler & Co. HAMBURG. Banca Generale and Agencies ITALY. Charles M. Fry, Esq. NEW YORK.

Receives deposits at notice or for fixed periods and transacts every description of Banking business.

BRASILIANISCHE BANK FÜR DEUTSCHLAND.

Established in Hamburg on 16th December 1887 by the "Direction der Disconto Gesellschaft" in Berlin and the "Norddeutsche Bank in Hamburg," Hamburg.

Capital. . . . 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO. 1 A, Rua da Candelaria, 1 A (Authorized by Decree No. 10,030)

Draws on: [Direction der Disconto Gesellschaft, Berlin. Norddeutsche Bank in Hamburg, Hamburg. M. A. von Rothschild Söhne, Frankfurt a M.] Germany [and corresponding branches.] England [N. M. Rothschild & Sons, London. International Bank of London, Limited Union Bank of London, Limited London Wm. Brandt's Sons & Co., London.] France [Crédit Lyonnais, Paris and branches. Comptoir National d'Escompte de Paris, Paris. Heine & Co., Paris.] Spain [Crédit Lyonnais, Madrid, Barcelona and correspondents.] Belgium [Banque d'Anvers, Antwerp. H. Albert de Bary & Co., Antwerp.] Italy [Banca Generale, branches and correspondents. Meusefibre & Co., Naples.] Portugal [Banco Lisboa & Agores and correspondents.] United States [G. Amsinck & Co., New York.] Uruguay [Ernesto Tornquist & Co., Montevideo. Banco Comercial, do.] Argentine [Ernesto Tornquist & Co., B. Ayres. Deutsche Uebersee Bank, do.] and any other countries. Opens accounts current: Pays interest on deposits for a certain time. Executes orders for purchases and sales of stocks, shares, etc., and transacts every description of banking business. Boettger, —Krah, Directors.

THE LONDON AND RIVER PLATE BANK, LIMITED.

LONDON: 52, Moorgate St. E.C. Rio de Janeiro: No. 2, Rua S. Pedro.

Authorized by Decree No. 591, of 17th October, 1891.

Subscribed capital. £ 1,500,000 Realized do 900,000 Reserve fund 800,000

BRANCHES: Paris, 16, rue Halévy, Buenos Aires, Montevideo, Rosario and Paysandú.

DRAWN ON:— London and County Banking Co., L'd.—LONDON. Banque de Paris et des Pays Bas.—PARIS. Banco de Portugal and agencies.—PORTUGAL.

CHARLES HUE JUNR & CO. Ship Chandlers and Commission Merchants Rua Fresca No. 5. Caixa 892. RIO DE JANEIRO. Water supplied on short notice.

WILSON & CO.

81 Rua Conselheiro Saraiiva, Rio de Janeiro. Importers, Exporters and General Commission Merchants.

AGENTS OF THE Northern (Fire) Assurance Company, London, Telephone No. 193. P. O. Box. No. 157.

WILSON, BEAVER & CO.

No. 1, Travessa de Santo Antonio, Santos.

Importers, Forwarding Agents, and Commission Merchants. Telegrams: "Winchester." P. O. Box No. 111

SUPERIOR HUNGARIAN WINES

Recommended brands: Hungarian Claret, Château Palugyay, Karlovitz.

TOKAY WINE

is the best constituent for convalescents from fever and climatic diseases; recommended by most of the medical authorities, especially for females and children. Sole Importers: Rombauer & Co. 78, General Camara. Rio de Janeiro.

CRAUFURD COLLEGE.

MAIDENHEAD, BERKS, ENGLAND. Head Master: The Revd. Edward de Ewer.

The attention of parents who desire a good English education for their sons, and a happy home, is directed to the above establishment. The house is spacious, the situation high and very healthy. Terms inclusive and moderate.—Entire charge can be taken of boys. References to parents in Brazil:

WM: SPEERS Esq. Superintendent of the S. Paulo Railway. S. PAULO, BRAZIL. pictures on application.

Hyland, Huggins, Hammond & Co. ENGINEERS.

Railway Contractors, Importers of all kinds of Machinery, Railway Material, Portable Railways, Coffee Machinery. 31, RUA SÃO BENTO, 31 SÃO PAULO. Caixa do Correio, 291.

MAC NICOL, FOX & CO.

S. PAULO: Rua José Bonifácio No. 16 } Commission and P.O. Box No. 32 } General Merchants Tel. address: COLFINOX. } and Importers

SANTOS: Rua Frei Gaspar No. 4 } Despatching, P.O. Box No. 99 } Shipping and Tel. address: FLOXAM. } General Agents Correspondence invited.

W. R. CASSELS & Co.

73 Rua Primeiro de Março, RIO DE JANEIRO, 32 Rua do Comercio, SÃO PAULO, and CASSELS, KING & Co. 858, Calle Cangallo, BUENOS AYRES. Importers and Agents for Manufacturers.

Further Agencies, suitable to their lines of business—Hard ware, Domestic good, Specialties, etc., etc.—are respectfully solicited.

The Chandler & Price

x x GORDON & PRESS x x and the Golding & Co. x x PEARL & PRESS x x

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Draws on Head Office and the following Branches and Agencies: LISBON, OPORTO, PARÁ, FERNAMBUCO, BAHIA, SANTOS, SÃO PAULO, RIO GRANDE DO SUL, PELOTAS, PORTO ALEGRE, MONTEVIDEO, BUENOS AYRES AND NEW YORK. Also on: Messrs. Glyn, Mills, Currie & Co., LONDON, Messrs. Mallet Frères & Co., PARIS, Messrs. Schroder & Co., F. H. Schroder & Co., HAMBURG, Messrs. Joh. Berenberg, Gossler & Co., HAMBURG, Messrs. Granet Brown & Co., GENOVA,

BRITISH BANK OF SOUTH AMERICA, LIMITED. HEAD OFFICE: 2 A, MOORGATE ST. London, E. C. Capital £1,000,000. Idem paid up £800,000. Reserve fund £800,000. Provisional office in Rio de Janeiro: 32, RUA DA ALFANDEGA. Draws on Head Offices, and Branches at: S. PAULO, SANTOS, MONTEVIDEO AND BUENOS AIRES. Also on: The London Joint Stock Bank, Limited, LONDON. Messrs. Heine & Co. PARIS. Messrs. J. Berenberg Gossler & Co. HAMBURG. Banca Generale and Agencies ITALY. Charles M. Fry, Esq. NEW YORK.

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The Chandler & Price x x GORDON & PRESS x x and the Golding & Co. x x PEARL & PRESS x x

THE NEW POLICY.

Opinions of the insurance press of the United States on the accumulation policy of the New York Life Insurance Co.

From the Spectator:

"The 'Accumulation Policy' smacks too much of a reckless push for premiums and new business to be palatable to conservative assurers."

From the Insurance Times:

"While we appreciate very earnestly every sound, liberal reform that can be made in the practice of life insurance, we are not able to accept this new departure of the New York Life as safe and desirable."

From Rough Notes:

"It may prove a windfall to them as a business-getter, but their hopes are liable to be upset, based, as they are, upon so little of merit as ballast, with a dangerous amount of canvas spread to catch the wind of adventure."

From the Insurance Record:

"It must be obvious to any thinking person that there are concessions to the assured which, if made, would imperil the integrity of the contract. 'It is very easy to be liberal with another man's money; but has a mutual company any right to be liberal at the serious cost of the great body of its policy-holders?'"

From the Weekly Underwriter:

"The New York Life has inscribed upon its banner a perfectly free contract. It says you pay the premium and the company will pay the policy. This is a taking phrase, but it does not mean what it implies, or, if it does, it means destruction to the New York Life Insurance Company."

From the Insurance Times:

"As occurred on a former case when the New York Life introduced a new form of policy in Massachusetts, which was resisted by the State authorities and abandoned by the company, we hope that Mr. McCall, when he has sounded the public opinion on this new departure, will see the wisdom of retracing his steps and recalling his Accumulation Policy. Second thoughts are often found to be best thoughts."

From the Chronicle:

"The form of contract under which the members of a life insurance company can safely agree to insure one another is, perhaps, more important than any other consideration. As they trust the officers of the company to expend their money wisely and economically, so do the members trust the officers to make wise suggestions and prudent and safe modifications when changes are made in policy contracts."

"The New York Life, its actuaries and its medical directors, must heed the challenge thus laid down and justify, if they can, the radical nature of their new departure. They must answer the charges of sensationalism and recklessness, and explain how the policy-holders in their company, old or new, can be benefited by the removal of safeguards which other companies, even the most liberally inclined, look upon not only as prudent but as fundamental."

From the Insurance:

"It will naturally take sometime for the truth of the matter, the real significance of this radical departure to get around to policy-holders and to be understood by them. But it will get there and it will be understood. They will be made to see that business, new business, a vast bulk of new business, got for bulk rather than quality, must be paid for out of their pockets, that their dividends will have to suffer; and they will want to know and will have the right to ask what the managers of their property can find to say by way of justification for so extraordinary a procedure."

From the Chicago Investigator:

"We are constrained to point out to the new officers of the New York Life Insurance Company wherein, we believe, they will do irreparable injury to the cause of legitimate life insurance, to their own company, and to the interest of their American policy-holders—present and prospective—if the radical departures of 'the Accumulation Policy' are introduced without material modification. The fact, that old and new policy-holders may alike avail themselves of the advantages offered under this policy, will not help the matter one iota."

From the Standard:

"If the New York Life intends its new policy for use in any or all of the foreign countries in which it is doing business, then we feel quite certain that its proposed liberality to army and navy men is a mistake. Even in this country there might come a time when it would be productive of very unfavorable results."

From the Insurance:

"It is then quite conceivable that, in the highly probable event of a European war, whether general or confined to two such nations as France and Germany, the New York Life may lose a million dollars by one great battle. Since the last grand war the art of killing has made tremendous advances. A battle to-day between two large and well-equipped armies would mean terrible slaughter. One thing, however, is certain; and that is that the cost, whether sufficient to threaten the company's solvency or only enough to diminish its surplus, would come out of the pockets of peaceful and, mainly, American policy-holders."

THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee report from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

(Cash invariably in advance)

Subscription: 25\$000 per annum for Brazil.

\$10.00 or £2 abroad (30\$ for paid here).

SINGLE COPIES: 500 reis; for sale at the office of publication, or at the English Book Store, No. 67 Rua do Ouvidor.

All subscriptions should run with the calendar year, or terminate on June 30th and December 31st.

EDITORIAL AND PUBLICATION OFFICES:-

79, Rua Sete de Setembro.

RIO DE JANEIRO, FEBRUARY 28th, 1893.

It gives us sincere pleasure to support the cordial acknowledgement of the Bazaar committee in respect to the assistance and hearty co-operation of the Brazilian and other ladies of Petropolis. Our English colony is a small one, and notwithstanding the great liberality shown in the founding of the Strangers' Hospital thus far it could hardly hope to achieve the gratifying results of the two recent entertainments in Petropolis without the assistance of others. This assistance, both on the occasion of the Ball and on that of the Bazaar, has been cheerfully and cordially given. The great success of the Bazaar has been very largely due to the assistance of the Brazilian ladies and to the liberality of the Brazilian gentlemen. We are confident that every member of our colony—and we speak of the American and English colonies as one in this respect—will join us in offering our grateful thanks for this generous co-operation. The object may be in a measure restricted to the necessities of a small part of the city's population, but its work is essentially for the general good and will, we hope, result in no slight benefit to all. The better and more efficient we can make our hospitals, the more quickly shall we bring these frequently-recurring epidemics of fever under control, all of which will contribute directly to the good reputation and prosperity of the city. The work in which we are engaged is therefore one of general interest, and in this acknowledging the helpful services of our Brazilian friends we can assure them that we shall seek to return the favor by creating a hospital in which their interest and pride will be hardly less than our own.

THERE is one question connected with the new Banco da Republica which demands consideration—the credit which it should enjoy abroad and which must be affected by the irregular and illegal character of its creation. Let us consider the position of the Rothschilds, for instance. This great financial house must necessarily be fully informed upon the laws and legislation of this country. They know that the Brazilian executive has no constitutional authority to make laws, to grant banking privileges, to modify existing laws regulating the currency, or to authorize the issue of bonds, bonuses, or whatever other titles of credit or national indebtedness. They know, also, that at its last session the Brazilian Congress expressly refused to authorize the use of the national credit as an aid to industry. In the case of this new bank they will find that Minister Serzedello has done all of these unauthorized and illegal acts. He has forced the surrender of two bank charters and their fusion into one bank. He has given this bank the sole right of issue, although several banks hold that right under the provisions of law. He has taken over the deposits of these banks and is using them [both gold and bonds], for the redemption of the currency. And he is proposing to issue a new species of credit titles called bonuses, an aggregate of 100,000,000\$, which are to be issued to bearer and accepted in payment of obligations to the state, thus forming a new description of currency. Until some kind of legislative authorization is given, these great bankers can not help looking upon the new

bank with doubt and suspicion. It may be that they will carefully avoid expressing an opinion on the question, but it is more than probable that they will be very careful not to take any considerable risk on the new concern until its position is duly recognized by the legislative branch of the government.

The situation in Rio Grande apparently indicates a successful campaign on the part of the federalists. Owing to the delay and meagre news obtainable, it is impossible to follow the course of events closely; but it appears that the investment of Livramento was largely used as a cloak to hide an attack on D. Pedro, which surrendered to General Silva Tavares on the 2nd. In this campaign the federalists captured 1,000 stand of arms and 700 horses, both of which are needed for the recruits. According to a telegram of yesterday the Castilhistas commanders at Livramento had been ordered to fall back on Hgê, but it is not improbable that Gen. Tavares has already cut off their retreat in that direction. Another telegram announces that a large body of federalists had crossed the Uruguay below Uruguayana, and have been ordered to at once unite with the forces near Livramento. From the meagre accounts received the federalists are not inferior to the Castilhistas in number, and are apparently more enthusiastic and better led. They are men who have been driven from their homes and who have the strongest reasons for fighting that can actuate any body of men. They have also suffered, either in person or through their families, from a relentless partisan persecution which has spared no effort, even that of assassination, to repress all political opposition. If there is a particle of courage left in these men they will now fight to the bitter end. At the Castilhistas government must depend largely upon mercenaries, they will not have the same incentive to fight, nor will they command the same amount of sympathy from the people. The haste with which national troops and munitions are being sent forward, indicates a purpose on the part of the government to sustain Castilhistas in power, and this may have a determining effect in the struggle. The federalists, however, will be well organized and will hold positions of advantage before any considerable force of national troops can reach them.

THE burning of the Lyceu de Artes e Officinas on Sunday night has occasioned a loss in this city which will be deeply felt, and which can not be too quickly remedied. The school was in great part the creation of its energetic director, Dr. Bethencourt da Silva, and was devoted wholly to the education of the poor people. It was open at night, and its instruction was largely industrial in character, although many lines of instruction were followed which were designed simply for the ordinary education of children and young people who could not afford to attend day schools. The teachers, we believe, gave their services freely and voluntarily, and the instruction was also free. A visit to this school some years ago was a veritable revelation to us. Hundreds of boys and girls, young men and young women, were crowded into its classrooms, all engaged in recitation or study with an intensity rarely found in day-schools. It was one of the hopeful signs for the future of Brazil, and the need of it to-day is even more urgent than it was then. As the school was established through private initiative, and has been largely supported by private donations, the government giving the use of the buildings and a small subsidy, we would suggest that the prompt restoration be made by private efforts. The government will undoubtedly give the ground for a new building, and will certainly continue its subsidy. Now let the citizens of this city take charge of the work of properly rebuilding and endowing this school! Let it be made a model in construction and equipment and organization! No money should be wasted in granite and ornamentation; a plain fire-proof iron and brick building will meet all the requirements. If the republic is to succeed it will be through the liberal use of just such instrumentalities as this industrial school, and the people, of their own accord, should see to it that these institutions are not wanting. We shall hope to see a popular committee organized at once for the rebuilding of this school.

RIVER PLATE ITEMS.

—There are more reports of an impending conflict in the Argentine province of Catamarca. —A Buenos Aires telegram of the 24th says that the attitude of the Santa Fe colonists is still threatening. —The governor of Catamarca, Argentina, has ordered the mobilization of the national guard. This looks like business. —The Argentine government is taking steps to stop the enlistment of soldiers in Argentine territory for the invasion of Rio Grande. —In the province of Jujuy, Argentina, an attempt was made recently to assassinate the governor. The would-be assassin was captured. —The political association known as the Union Civica has resolved to resume work as before, approving or disapproving the acts of the present Argentine government as it may consider best. —A Buenos Aires telegram of the 22nd says that three suspected cases have been discovered on the French steamer *Provinc*, which the sanitary authorities call yellow fever. The company was fined \$3,000 because the captain sought to conceal the fact. —It was reported in Buenos Aires on the 25th that the investigating commission had found Capt. Funes and his officers guilty of the charges preferred against them for abandoning the torpedo-cruiser *Rosales* and her crew, and had sentenced the three officers in command to death. —The attorney-general of the republic has come to the conclusion that the clause in various railway concessions fixing the working expenses at 50 per cent. of the gross receipts is not a fair field binding, since experience has shown that in many cases the ratio of expenses rises to 70 or 80 per cent. It is strange that this was not foreseen by any member of the government or of Congress when the concessions were under deliberation. —Buenos Aires Standard. —What has become of the St. John's Ambulance Association which we heard so much of when Sir Vincent Barrington was here, and which we were told was being actively taken up by several influential gentlemen, and which got as far, we understand, as committees being formed and names taken for membership. There seems to be something in the air of Buenos Aires which is fatal to most associations of this kind, unless actively taken up by some energetic person, who is determined that the matter shall be carried through. —The determined and completely justifiable attitude taken up by the Humboldt colonists has met with its due reward, and the government has been compelled to suspend till further notice the tax on the cereals, which was the cause of the rising. Although an appeal to arms force is not always to be commended, there are cases when a tyrannical power is endeavoring unlawfully to grind down a set of honest and industrious workers, that no other course is open, and we are honestly pleased to see that there are men in this country, who will resist any such attempt on the part of the government, and what is infinitely more to the point, resist quietly, firmly and yet successfully. —Times of Argentina, Buenos Aires, Feb. 10. —Our sporting friends of the *Sport and Pastime* gave us a very amusing illustration the other day of what Denny Stokes would describe as being "dead in one ear and blind in the other." After repeatedly scoring the "Argentine dandy cock" for a little bluster over the reported interference of Lord Rosebery in the affairs of that country, and making fun of the "crow and stork" of the aforesaid dandy cock, they suddenly turn on Brother Jonathan and tell him that "we feel somewhat sure that if the necessity arose England would make her voice heard in any part of the American continent, without even saying 'by your leave' to Cousin Jonathan." "Come off the fence, colleague; or some one may be calling you a 'dandy cock' also!" —The history of the Gartland estancia in the Lomas de Zamora, and close to the banks of the Riachuelo, facing the Flores "barrios," is most instructive. The property consists of about a square league of land with frontage on the Riachuelo and was bought many years ago by the late Don Gregorio Lezama for \$50,000 of the old paper money. Six years ago it was sold by auction and bought by Mr. Peter A. Gartland for \$350,000 in the money he sold it for \$2,000,000, the buyer held it for a few months and resold it for \$3,000,000, and it was subsequently resold to the Argentine del Riachuelo for \$5,000,000, which company issued shares for \$11,000,000 that were sold and passed on to the market. The place now comes up for sale at the humble valuation of \$400,000. —South American Cross, Buenos Aires, Feb. 10. —In discussing the conflict between the Montevideo and Buenos Aires health boards in regard to quarantining arrivals from Rio de Janeiro, a conflict which arose from personal rancor rather than from knowledge of the facts, the *Montevideo Times* makes the following sensible suggestion, too sensible perhaps for adoption by men who are governed more by malice than by a desire to do the right thing: "The River Plate is common water, the interests involved are international and not merely confined to citizens of Uruguay and Argentina but extending to other nations as well. The control of the waters for sanitary purposes should therefore be vested in a single international board or commission, with an equal number of representatives from both sides of the river, not necessarily citizens, the resolutions of which should be accepted and enforced by both governments. Furthermore, the board should not consist entirely of medical men, but shipping and commerce should be represented therein in order that their interests might not be unduly prejudiced as they are at present. It would also be to be regretted if shipowners and merchants were enabled to make good claims for damages caused by quarantine which could be proved to be unnecessary, the rule of the board being to impose the least and fewest quarantines possible."

SALES OF STOCKS AND SHARES.

Table with 3 columns: Stock Name, Price, and Quantity. Includes items like Sovereigns, Apolices, and Commercial shares.

Table with 3 columns: Stock Name, Price, and Quantity. Includes items like Brazil, Atalaia, and Commercial shares.

Table with 3 columns: Stock Name, Price, and Quantity. Includes items like Apolices, Cred. Mov., and Commercial shares.

Table with 3 columns: Stock Name, Price, and Quantity. Includes items like N.S. Paulo RR, Commercial, and Cred. Mov.

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Table titled 'Vessel's loading and to load' listing various shipping companies and their destinations.

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Table showing daily receipts and shipments of coffee at Rio de Janeiro, including columns for Receipts, Shipments, and various coffee types.

MARKET REPORT.

Rio de Janeiro, 27th February, 1893.

Exports.

Coffee.—There has been a fair business doing, and sales reported will reach about 60,000 bags for the week.

The weekly report from Santos gives receipts of 53,000 bags for six days, sales of 18,000 bags and stock 213,000 bags.

The shipments since our last report have been: 28,332 bags for the United States, 18,044 for Europe, 1,051 for Cape of Good Hope, 5,302 for River Plate and West Coast, 57,279 bags, Consistive.

White Pine.—There has been no receipts and the market is reported steady at 68,000-70,000 per doz. Red Pine.—Receipts nil. Quotations of 175-180 rs. per foot are continued and the market is still flat.

Hay.—There have been no receipts and quotations have been advanced to 100-110 rs. per kilogramme. Turpentine.—Receipts nil. Brokers quote to-day at 820-830 rs. per kilogramme.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

FEBRUARY 24. ADDRESSAS—Br bk Margaret Mitchell, 599 tons; Davies; 75 ds; coal to Wilson Sons & Co.

DEPARTURES OF FOREIGN VESSELS.

FEBRUARY 20. COSWAG—Br bk Maximax, 481 tons; Maddox; ballast. STAYAGER—Nor ship Sagar, 1297 tons; Oberdahl; do.

VESSLES AFLOAT & LOADING FOR RIO.

Table listing vessels afloat and loading for Rio, including ship names, agents, and destinations.

CLEARED AND READY FOR SEA.

BARBADOS—Br bk Callixte, ballast. NEWCASTLE—Br bk Rothiemay, do.

ARRIVALS OF FOREIGN STEAMERS.

Table showing arrivals of foreign steamers, including ship names, origins, and arrival dates.

DEPARTURES OF FOREIGN STEAMERS.

Table showing departures of foreign steamers, including ship names, destinations, and departure dates.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, FEBRUARY 27th, 1893.

Large table listing foreign sailing vessels in the port of Rio de Janeiro, including ship names, agents, and destinations.

STOCK AND SHARE LIST.

GOVERNMENT BONDS.

February 25th, 1893.

Table with columns: Present Amount, Interest payable, Rate %, Denomination, Nominal value, Last sale, Closing quotations. Lists various government bonds like Apolices, Gold Loan 1868, etc.

BANKS.

Table with columns: Capital, Capital paid up, Reserve fund, Name, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various banks like Agricola do Brazil, Alianca do Brazil, etc.

DEBENTURES.

Table with columns: Present Amount, Interest payable, Rate %, Companies, Nominal value, Last sale, Closing quotations. Lists various debentures under categories like RAILWAYS, TRAMWAYS, SHIPPING, etc.

HYPOTHECARY NOTES.

Table with columns: Present Amount, Interest payable, Rate %, Banks, Nominal value, Last sale, Closing quotations. Lists various banks and their notes.

SHIPPING.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists shipping companies like Carioca, Lloyd Brasileiro, etc.

MILLS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various mills and industrial companies.

INSURANCE.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various insurance companies.

RAILWAYS AND TRAMWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various railway and tramway companies.

MISCELLANEOUS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various miscellaneous companies and shares.

Shipping.

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Steamships.

ROYAL MAIL STEAM PACKET COMPANY. Under contracts with the British and Brazilian Governments for carrying the mails.

TABLE OF DEPARTURES, 1893

Table with columns: Date, Steamer, Destination. Includes entries for Bahia, Pernambuco, Las Palmas, S. Vincent, Lisbon, Vigo, Southampton and Antwerp; Montevideo and Buenos Aires; Southampton and Antwerp calling at Bahia, Macao, Pernambuco, Lisbon and Vigo.

This Company will have steamers from and to England twice per month. Insurance on freight shipped on these steamers can be taken out at the Agency. For freight, passages and other information apply to Rua de S. Pedro No. 1, Sobrado. G. C. Anderson, Superintendent.

LIVERPOOL, BRAZIL AND RIVER PLATE MAIL STEAMERS.

LAMPORT & HOLT LINE

INTENDED SAILINGS FROM RIO. New York:

Table with columns: Ship Name, Date, Destination. Includes Bessel, Lassell, Hevelius, Hobein, calling at Victoria if sufficient inducement offers.

New Orleans:

Table with columns: Ship Name, Date, Destination. Includes Bellucia, Antwerp and London (via Bahia and Southampton), Maskelyne.

Amsterdam and London

Table with columns: Ship Name, Date, Destination. Includes Rosse, Valparaiso, Callao and West Coast Ports.

Intended sailings from Santos to New York:

Table with columns: Ship Name, Date, Destination. Includes Nasmyth, Dalton, calling at Victoria.

Amsterdam and London

Table with columns: Ship Name, Date, Destination. Includes Rosse.

For further information apply in Santos to Messrs. F. S. Hampshire & Co., Agents. In Rio For cargo apply to the Broker Wm. R. McNiven, 89, Rua 10 de Março. For passages, parcels, specie, etc., to the Agents - NORTON, MEGAW & Co. 82, Rua 12 de Março

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WILLIAM SAMSON & CO.

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