THE RI NEWS.

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Vol. XIX.

RIO DE JANEIRO, DECEMBER 13TH, 1892.

Number 50

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EDITORIAL AND PUBLICATION OFFICES :-79, Rua Sete de Setembro.

RIO DE JANEIRO, DECEMBER 13th, 1892.

THE week has passed without any decisive news from Rio Grande do Sul. The Casthese from Korande do Sui. The Cas-tilhos reports are of increased activity among the emigrants, and bitter complaints are made against the Montevidean and Buenos made against the Montevidean and Buenos Aires governments of aiding, if not abetting the Silveira Martins partisans. The difficulties in the most southern state of the republic have had an echo here. The representatives of the Castilhos party in the Chamber of Deputies felt themselves obliged to call the Jornal do Commercio to account, the sulfacilia leak of anytaling and the part. to call the Jorial do Commercio to account, they alleging lack of neutrality on the part of the Rio journal. The Jornal very properly published the statement in extense, and this although the language is at times almost insuling; it is of course an ex parle document, but has certainly met with some commendation from the local press. One lacuna struck us: not a word is even hinted at that shows the virtual endorsement by the federal government of St. Casterial of the control of the of the Rio journal. The Jornal very properly published the statement in extenso, and this although the language is at times almost insulting; it is of course an extense and this substitution in the local press. On the commendation from the local press. On the acount is even hinted at that shows the virtual endorsement by the federal government of Sr. Castilhos and his party. Yesterday Governorselect Castilhos left for Rio Grande. Reports come from Buenos Aires of collisions in the province of Corrientes between the Argentine police and Brazilian immigrants, with loss of life on each side, while the reported mysterious disappearance of 20,000 rifles from arsenals in Buenos Aires has not been lost on the people of Rio. The latest news

published here gives Sr. Silveira Martins in Montevideo, where it was reported a considerable sum of money, estimated at £19,000, had been received from S. Paulo; Sr. Barros Cassal had left Montevideo for the frontier, and Gen. Silva Tavares was reported seriously ill; in case of his death, the telegram states, Col. Guerreiro will take command of the emigrant torces. What Gen. Pego is doing is kept from the public; probably the arrival of Sr. Castilhos in Rio Grande will be the occasion for some decisive action. We may merely add that not only does the statement of the Rio Grande sive action. We may merely add that not only does the statement of the Rio Grande deputies contain distinct charges that monarchical tendencies are contained in the professed federalist ideas of their political opponents, but a private telegram published here also gave currency to this report. This miserable business has been so long pending now that it is certainly desirable to bring it to a conclusion, and we are strengthened in our belief that our theory of allowing the opposing forces a fair field and no favors, will ultimately prove to be the solution most efficacious and salutary. The Castilhos men say their opponents ran away from a political contest perhaps they will from a political contest, perhaps they will also decline an armed combat.

The local press notices, quite as a matter of course, and apparently without percep-The local press notices, quite as a matter of course, and apparently without perception of danger, that the S. Paulo police force has been furnished with four metrailleuses. To us others, we who have been taught to consider that the police are a civil body entrusted with the preservation of the peace, and not a military force organized to kill and wound, the present police organization here is of a most dangerous character. The police in Brazil as now composed are notly me more nor less than a sourious representapoince in Brazia as now composed are nothing more nor less than a spurious representa-tion of a Pretorian Guard. Officered by military men, armed and equipped precisely as are the troops of the regular army, the force has become not one for the preservation of peace, but a military corps that considers civilians below scorn and does not hesitate to inflict disgraceful penalities upon citizens of the republic, whose rights they are paid to protect. The form of they are paid to protect. The form of having a civilian chief and civilian delegates having a civilian chief and civilian delegates of this chief is in no manner reassuring. The men forming the rank and file of the corps are certainly obedient only to their officers, and these probably consider themselves obedient to the higher military authorities alone. The Brazilians are accustomed to seeing a policeman smoking on his beat with a sabre-bayonet hanging at his side, and probably see no incongruity in the fact of an officer of the peace being armed as a warrior but surely when the police battalions paraded a few days ago; when cavalry, armed with carbines and sabres, and infantry armed with Comblain when cavalry, armed with carbines and sabres, and infantry armed with Comblain rifles paraded as a police force sober Braz-ilians must have considered that troublous ilians must have considered that irrounding times were imminent when such a show of force was considered necessary for a preser-vation of the peace. And now artillery is added to the cavalry and infantry of the police force in S. Paulo! The government responsible for the welfare of the Brazilian responsible for the welfare of the Brazilian republic can hardly require the protection of a fo.ce of armed men, whose conduct has been repeatedly and severely criticized by the native press, and whose efficacy as guardians of peace and property is patent by constant conflicts with soldiers of the regular army and of the National Guard, until it almost seems that a vendetta had been declared, and by the organization of private corps of watchmen, who protect the commercial wards of Rio, while the police are doing what? We recognize that the military organization of the police was necessary—or perhaps, justifiable—under the Empire. The centralized government needed a force of armed men to protect it against aggression, but that the general against aggression, but that the general government in this capital, and the gov-ernors of the various states each in his own capital should now consider it necessary to

No one was less surprised, than ourselves, at the tenor of the exposition—and exhibition—submitted to the public by Sr. Schastiao Pinho, which with some preliminary remarks by the *Jornal do Commercio*, we print to-day. The scandalous manner in thick in the control of the con minary remarks by the Jornal do Commercio, we print to-day. The scandalous manner in which all the men connected with the carnaval of company organization in 1890 and 1891, directly stimulated, if not even fostered, by the pernicious action of the minister of finance in the provisional government, flouted their rapidly—and irregularly—acquired fortunes in the faces of the inhabitants of Rio de Janeiro, could have but one termination; disaster and perhaps disgrace. The latter has apparently first appeared, and the absence of many of the men who were so very prominent in the two past years plainly shows that they recognize their inability to face the outraged public opinion of their native land. The history of this Chopim question is perhaps nothing more than a fair sample of that of the hundreds of companies organized during the hundreds of companies organized during the period Sr. Ruy Barbosa directed the financial destinies of the infant Brazilian the period Sr. Ruy Barbosa directed the financial destinies of the infant Brazilian republic. On the October 18th, 1890, decree No. 896 granted to Col. Dyonisio Cerqueira, Carlos Napoleão Poeta and Capt. João do Rego Barros, or to the company organized by them, beyond the privilege and other favors, an interest guarantee of 6 per cent, per annum on 30:000\$ per kilometre of a projected railway from Estreito, in the state of Santa Catharina, to the mouth of the Chopim river in the state of Paraná. The estimated total length of the projected line was 2,288 kilometres. Early in January, 1891 the prospectus of the "Estreito and S. Francisco to Chopim Railway Company" was published by Sr. Sebastião Pinho, as the incorporator, with a capital of 60.000,000\$, of which one-half was stated as already subscribed for, and 20 per cent. of this capital was declared to have been paid up, and deposited in the Banco Paris e Rio this capital was declared to have been paid up, and deposited in the Banco Paris e Rio on January 31st. The money was in the bank exactly one week! On February 7th the whole 12,000,000\$ was withdrawn by the directors, and what became of 10,200,000\$ of this money is explained in Sr. Pinho's exposition we print to-day. That disaster was to follow on such a wholesale "spoiling of the Philistines" could not have been but evident to every one connected sponling of the Philistines could not make been but evident to every one connected with this disgraceful affair, and after months of hitigation, during which Sr. Pinho was arrested, but subsequently released, the organization of the company was declared to have been irregular and the subscriptions ordered to be returned to the shareholders. This is a very short summary of the case up to the publication of Sr. Pinho's exposition. What moral—if in such a foul business the word can be used—is to be deduced from this history of the Chopim railway? We sorrowfully confess we prefer to leave this to each of our readers. Where every one is to blame, from the government that granted the decree, through the grantees, granted the decree, through the grantees, incorporators, directors, bank, down to the very subscribers, who, Sr. Pinho states, persecuted him to obtain shares in the enterprises shadowed under his powerful fortune and credit, there does not appear a single innocent factor in this disgraceful business! That Sr. Pinho has been to business! That Sr. Pinho has been to some extent a scapegoat is true, and he is entitled to a sort of sympathy in this respect: but he invited persecution by the astonishing scope of his financial operations, and if he did not make the statement personally, he permitted the circulation of the report that in the year 1890 his profits had reached the fabulous sum of nearly £2,225-000 sterling. We have not the slightest animosity towards any of the men connected ooo sterling. We have not the slightest ani-mosity towards any of the men connected with this question; we give the history, and leave to others the moralizing in its respect.

al do Commercio, December 7th THE CHOPIN RAILWAY COMPANY.

considered and held as the scape-goat for all these shameful acts.
Save in two or three celebrated cases, such as the Panamá, the Comptoir d' Excomptes, etc., we have never seen in the financial history of the principal money markets abuses so colossal as those which occurred in this market in 1890 and 1891.

have never seen in the financial history of the principal money markets abuses so colosal as those which occurred in this market in 1890 and 1891.

Substitio Pinho to the Public.

I have up to day guarded silence, notwithstanding the repeated provocations of every description, regarding the Chopin question, discussed by my lawyers before the tribunals.

It was my intention to continue to observe it; but there are attacks, which albeit anonymous, innove a categorical answer.

This is what I will do:

Before the stock-exchange fever, that is, during the quiet times of our market, by my honest labor, I have a succeeded in accumulating means and in enjoying no lattle credit. Of this our first banking establishments can bear witness. Upon the said occasion, and in heit and perfectly honest operations in the. market, as to which the worthy corporation of brokers can also testify, I increased my fortune largely.

Urged to assume the organization of serious enterprises, and of a real future, I floated them, risking therein, what I possessed and pledging my orali. I never begged one only person to subscribe for shares in these enterprises; there were immense difficulties with which I struggled to meet the urgent demands, which I was not always able to satisfy, from the highest placed persons of this market.

Once that I had pledged my fortune and my credit in these enterprises, in accordance with the law of the land itself. When I did not consider myself with the strength to float alone an enterprise, I availed of syndicates, which would guarantee the capital of the enterprise to be launched. The various directories were previously so informed, I declare therefore, once for all, that I dragged no one to ruin, nor one family to penury. On the contrary: never did I refuse help to the needy, nor assistance to charitable institutions, and many fortunes were realized under the shadow of my modest name.

As regards the Chopin question.

It is not exact that I had deposited in my own man the mount received, perfectly legally a

Rio de Janeiro, November 6th, 1892.

Translation,
THE PRIFILEGE OF THE S. PAULO
RAILWAY CONIPANY, LIMITED.

THE PRIVILER OF THE S. PAULO
RAILWAY COMPANY, LIMITED.

III

The English company, moreover, claims to discover an exclusive privilege or monopoly where the contract of April 20th only granted it preference on equal terms.
Clause 43 provides as follows:
"When it is deemed expedient to extend the railway to Rto Claro or to some other point, or build other lines connecting with the road contracted, this company shall have preference, on equal terms for building them, to any other company or persons that propose to undertake them."
The right to this preference on equal terms the English company surrendered, when it was proposed to extend the line to Rio Claro, and the surrender of that right was accepted by Decree No. 4927 of 1872.
Notwithstanding the reasons which we have presented and which are logical deductions from the contract of April 26th, the English company, both ostensibly and through anonymous publications, pertinaciously renews its claim to exclude other railways from competing for the carrying trade of

the commercial centres of the state of S. Paulo. In the Tompo, of the 28th inst., the writer of a contributed article plainly shows the claim of the English company, He says with the utmost frankness:

frankness:

"The question is not one of parallel lines, nor does it refer to clearly explicit clauses of the contract of 1856, for it would be the height of bad faith to violate what is prescribed in that contract."

We accept the confession of the interptil defender of the English company. It is clear that the spoliation of which the English company complains does not consist in any violation of any explicit clauses of its contract, but of impleit unwritten clauses.

clauses.

In 1856 the contract, but to impressed in 1856 the company seeking to obtain a charter for a anilway, which was granted it, and such a charter being exceptional in law and requiring a strict construction, it was specially necessary to define it in clear and express terms, for privilege cannot be deduced nor inferred, but must be established with all precision.

In the contract of April 26th, Clauses 2 and 43, the charter is positively limited:

1st, by time. 2nd, by the privileged territory on each side of

and, by the privileged territory on each side of the line.

To this charter thus limited was added in the company's favor preference on eque! terms for extensions or branches of the road contracted.

This preference, far from establishing the privilege which the company claims, excludes it, for preference supposes competition, until the one favored places himself on equal terms with his competitions, without which he would lose the right to preference, and, this is contrary to privilege. As the privilege claimed by the company is not to be found explicitly established in the terms of the contract, only the complainant is able to define it. For this defect the above-mentioned writer provides by gaving:

"Whoever reads with an unprejudeed mind will clearly see that the sacrifices made by the company only find compensation in the fact of there being granted to it the carrying trade of the principal centres of the interior, with which it is at present connected, so that the charter of new lines beginning at Santos and passing through those centres, although not parallel, will be imposition on its interests, for no one is unaware that Santos is the only part of S. Paulo, to which converge all the exports and imports of the state."

In the first place it would be very difficult to point out the sacrifices of which the English company boasts, in order that its monopoly of the carrying trade of the imports and exports of the state of S. Paulo may be respected, and in the next place it would be unjust, if not foolsh, to permit the most oppressive and odious of munopoly of the carrying trade of the imports and exports of the state of S. Paulo may be respected, and in the next place it would be unjust, if not foolsh, to permit the most oppressive and odious of munopoly of the carrying trade of the sake of implicit clauses, in opposition to explicit clauses of a solumn contract, to deliver to the English company the key to the object of the privaleged territory.

In structure of the English company proposed or to hold as v

ations. he end of 36 years it would be somewhat rous to attempt to reconstruct supposed in-

tentions that have left no vestiges and which are manifestly contrary to precise and preremptory clauses of the contract. It cannot be admitted that the parties by mutual consent accepted restrictive clauses, when it was their object and intention to grant and accept a charter as ample as the English company imagines it to be.

From the last ensemble of the provisions of the contract what is to be teleduced is exactly the contrary of what the English company alleges and claims.

From the toxi ensemble of the provisions of the contract what is the contract what is the toxic ensemble of the provisions of the contract what is the English company alleges and claims.

If the toxic ensemble of the provisions of the contract what is the English company seeks to establish by excluding competing railways, and in clause second its privilege is expressly limited to the territory within certain lumis on each side of the road.

In addition to these positive restrictions there is the general and absolute rule that on a privilege as a sic construction must always be placed, and is meaning must be confined to that of the words in which it is conched, neither more nor less.

The object of the contract of April 26th was to improve the overland carrying trade of a certain region of the former province of S. Paulos—the between the cities of Santos, S. Paulo and Ro Claro.

The trade of other parts of that province, and still less that of other provinces, such as Goyaz and Matto Grosso, was not even taken into account.

In the course of time, with the increase of population, other roads were built and are now in operation—roads for the carrying trade of the north, south and west of S. Paulos. And the government, with the increase of foot province, and still less that of other preciuture and commerce in the states of Goyaz and Matto Grosso, hy Decree No. S62, of Oct. 16th, 1809, cuanted the Moogana company a charter for extending its line to Catalax, assing through the cites of Goyaz, Cavalax, S. Laiz de Caccres and some navigable point on the Rio Gangoré, terminating in Matto Grosso in the boundary with the republic of Storigatening the houndary with the navigable waters of the Araguaya and Rio das Mortes.

It grant document is road to the port of santos was the necessary and Inquisite for the Moogana conting with the navigable waters of the Araguaya and Rio das Mortes.

To force the Magyana road to continue dependent on the Paulista and English railways would be to destroy this system, was declared a gener

Jornal do Commercio, Dec. 12th. VARIOUS ITEMS.

The name of the new minister of Industry, Communication and Public Works, and that of the numicipal prefect, are as yet unknown. Someholy, however asserts, that the new minister for Foreign Affairs will be Dr. Paula Souza, the present of the Chamber of Deputies of the State

however asserts, that the new minister for Foreign Affairs will be Dr. Paula Souza, the present president of the Chamber of Deputies of the State of S. Paulo.

We give these items for what they are worth; for we have already lost faith that the ministry will ever be completed, or that there will be a prefect. The Vice-president when he pretends that he cannot find people certainly does not consider how humiliating this is for our country. In reality he never thinks of the false position in which he places himself, that of wishing to be superior to his own fellow-citizens. The laws of the republic determine that there shall be certain departments, each one presided over by a secretary. It is permitted to no one to reduce the manber of these secretaries for specious reasons. The Executive was instituted to execute, not to mutilate the least was instituted to execute, not to mutilate the least sustainable, in so much as nothing prevents his as freely dismissing his effective secretaries, with any less facility than he can dismiss those only acting. The fact is that this state of suspense and uncertainty is weakening the respect due to the authorities, and, what should also be considered, it incites, as to the intentions of Marshal Floriano, many comments, which, even when of little moment (Parwar), cannot but be disagreeable to whoseover desires peace and the consolidation of institutions.

THE opening of the long distance telephone to Chicago would be astonishing if the average man was not now convinced that we are yet in the influency of the wonders of electricity. If this line pays, it will be extended to San Francisco, and a man in New York can talk with another in California, beating the time required in telegraphing. It is certain it will not be long before the human voice can be carried across the American continent. It can be carried now, but the time when it will pay to extend the Western terminus of the wire to the Pacific coast is not far distant. The line opened this week between 18 Cortlands street, New York, and 105 Quincy street, Chicago, is the longest telephone wire ever yet established successfuily, being 950 miles in length.—New York Shipping List.

THE Schooner Anna R. Birhop, Capt. Rulon, which cleared from New York: Sept. 9th for Parå, is returning without discharging her cargo, having been refused an entrance by the Brazilian health authorites because of having come from an infected port. Jacob Ridgway owner of the vessel, says that it is one of the greatest losses he has ever experienced in his vast shipping interests, and says there is nothing for the vessel to do but turn her prow about and go over the voyage again. (New Orleans Times Democrat.)

PROVINCIAL NOTES

At Santos beef is selling at 1\$ per kilo.

-In the month of October the receipts of rubber at Manáus were 746,127 kilos.

—In S. Paulo the representative of the Ypiranga commission has applied for a judicial order for declaring bankrupt the Banco da Lavoura.

—A syndicate has been organized in S. Paulo for introducing 200,000 Chinese immigrants into that state, Rio de Janeiro and Minas Geraes.

—At a place called Monte Santo, in Minas Geraes, a lad returning from school was killed by a tunderboldt from a perfectly clear sky. He was the nephew of a priest.

—The Gazeta, of Pernambuco, published on the 6th inst. letters from Triumpho stating that the revolutionists had received reinforcements and were besieging the governor's forces.

Returns from the election for members of the state legislature in Bahia indicate that the nation-alists have a majority in the first district and the federalists in the rest of the state.

—In Pernambuco the official candidates for the federal senate are Gen. losé Simeão, Deputy Joaquim Pernambuco and Deputy Rosa e Silva. The candidate for the Chamber of Deputies on the same ticket is Dr. Rabello.

—Messrs, Miller, Guild & Co. of Santos and São Paulo have been appointed agents, for the tate of S. Paulo, of Messrs. Cory Bros. & Co., imited, of London and Cardiff, whose Rio repre-entative is the Brazilian Coal Co.

—Sr. Correia de Freitas, a Paraná state legis-laor, must have had bad luck with his lawyers. The deputy submitted a project to the assembly for a law by which advocates can be sued for losses and damages caused to their clients by a profes-sional error.

It is just as well to place on record that the colony of natives of Ceará now domiciled in the state of Espirito Santo, is accustomed to soak (cussyar) the soil of their adopted home with bloody tears. This is what a telegram published here on the 7th says.

Here on the 'pit says.

A telegram from Pernambuco, of the 8th inst., says that Col. Carvalho, commander of the governor's forces (police) sent against the revolutionists at Triumpho, has returned to the state capital and that he is reported to have said that he finds it impossible to reduce the revolutionists to subjection.

—There is certainly some tampering with the truth in progress in the capital of Rio Grande do Norte. Two journals published there stated to the Brazilian world that they suspended for they had no guarantees. The governor says they suspended because they would be prosecuted for cheeder.

—The S. Paulo police force has been provided with 4 metrailleuses. The organization now consists of horse, foot and artillery, and it is quite possible that a naval police will be erganized before the people understand what power they are placing in the hands of a force, whose sole duty is to preserve order—not to kill people.

—An association under the stylle of "The Syndicato Paulista" has been organized to introduce 300,000 Chinese labourers into the states of S. Paulo, Rio de Janeiro, Minas Geraes and Espiritic Santo. The first 2,000 are to arrive in April. We venture to prophecy that the Brazilian planters are laying up an immense board of disappointment in this Chinese immigration business.

—A Porto Alegre journal states that Sr. Leo-poldo Bruche learned through German papers that Capt. Felisherto Barcellos, a prisoner in the bar-racks of the engineer battalion, was necessitous, to the point of hunger, went at once to a hotel and ordered that the captain be furnished with whatever he required upon his, Sr. Bruche's account. Rio Grande is certainly in a curious state.

Grande is certainly in a curious state,

A planter in the municipality of Amparo, S. Paulo, has built himself a kitchen stove, in which he uses coffee husks as fuel, and, it is said, with success. This item we are glad to register: if the Brazilian planter will commence to economise in every possible way, even to burning his coffee husks for the cooking of his dinner, a better time is in the near future for this eternally complaining class.

—A number of planters, and of persons more or less interested in the planters' welfare have addressed a representation to the governor of Minas Geraes showing the necessity for that state sending a special commissioner to China to engage and generally look after the obtaining of immigrants. The signers of the document apparently think that only by this means can disastrous results be avoided.

RIO GRANDE DO SUL.

RIO GRANDE DO SUL.

Telegrams received here on the 6th and 7th inst. state that after the muliny of the 3rd regiment of eavalry, of which we gave an account in our last issue, the soldiers who took part in that revolt retired, under their leaders, Ensign Molina and Sergeant Padko, into the province of Corrientes, Argentine republic, taking with them, it is said, the contents of the military chest of the regiment and other portable property.

The Argentine police, the telegrams add, after meeting some resistance, succeeded in arresting some twenty of them, including Ensign Molina-Sergeant Padko, it is stated, was severely wounded. On the 9th inst. the Jonal de Commercie published an interesting letter from Porto Alegre, confirming what has been said in regard to the reign of terror in Rio Grande to Sul. The Rio Grande press, says this letter, is permitted to publish only what pleases the rulers of that state. One journalist was threatened by the chief of police with the bastinado, and others, including Adriano Ribeiro tbrother to Congressman Demetrio Ribeiro) Apollinario Porto Alegre, Wencesláo Escobar, Joaquim Vasques, Capt. Campello, Alfredo de

Oliveira and Capt. Febronio de Brito have been obliged to leave the state in order to save their

Oliveira and Capt. Febronio de Brito have been obliged to leave the state in order to save their lives.

The writer claims to be informed by correspondents of papers in this city that they are not allowed to send telegrams giving a true account of what occurs. Officers are posted at the telegraph stations to prevent such telegrams from being sert. One of these officers even attempted to alter a telegram that was delivered at the office for transmission to kio.

This is confirmed by the Jorual itself, whose special correspondent complains that his telegrams are mutilated, in consequence of which he is unable to give an account of the true state of affairs in Rio Grande.

The Porto Alegre writer asserts that merchants in that city are obliged to contribute to the fund to be raised for giving a palace to Julio de Castilhos. They are officed that if they refuse to contribute they will be considered enemies and treated like Haensel.

Hansel.

The Writer does not consider an invasion probable, as the tederalists, in his opinion, do not think it prudent to attempt to resist both the Castilhista and the federal government.

The letter from Porto Alegre brought forth an answer from the Castilhista congressmen in this city, who published a long account of the state of affairs in Rio Grande from their point of view.

To the charges of harbarity made against their party they answer with recriminations, declaring that between December, 1891, and June, 1892, many robberies and murders were committed by the parisans of those who then held office. They claim that their party now has the support of all the original republicans, of all the old conservative party except the followers of Tavares, and of the soundest part of the old liberal party.

On the 7th inst. Visconde de Pelotas, who decided to return to the state, reached the city of Rio Grande, where he had a cordial reception from the garrison, and people. The officers of the garrison, with the military bands of music, went on board to meet him.

It is stated that Gen. Nav

RAILROAD NOTES

—Preliminary surveys have been made on the projected railway from the Tocantins to Goyaz, from Breu-Branco to Praia da Rainha, a distance of 150 kilometres.

—It is announced that on the 20th inst, the section of the Santa Maria da Boca do Monte and Itararé railway between Cruz Alta and the river Uruguay will be opened to traffic.

—Law No. 126, of the 18th ult., authorizes the government to enter into an agreement with the S. Paulo Railway Co., Limited, for altering its present contracts with the government.

The minister of finance refused the application of the Norte de S. Paulo railway company for permission to declare that the interest on the loan it proposes to raise would be paid by the Treasury, although the proceeds of this were to be deposited with the government.

—It is stated that a decree has been signed de-claring lapsed the concession to the Geral de Es-tradas de Ferro company for the Itabira to Jatobá extension, and the branch between Saude and Itabira. These extensions were a part of the Leopoldina railway system.

A decree dated on the 18th of November and published in the Diario Official on the 11th instancians the law that authorized the Executive to enter upon an agreement with the S. Paulo Railway Company, limited, with authority to extend definitely the period of reversion.

—In answer to the complimentary address sent him by the merchants here Senator Ottoni advocates the extension of the Petropolis railway to Areal and Entre Rios; the latter a station on the Central Brazil runk line. This is not a new blea, but it is certainly worthy of investigation, for it may relieve the central station here, partially at least. The great drawback is the ascent of the Serra, but as Sc. Ottoni is an engineer, it may be presumed that he has examined into this matter.

LOCAL NOTES

By decision of the Treasury the temple dedicated to Cant—we mean Comte—in this city will not pay any taxes.

—On the 5th inst the German ports were declared "clean," Vessels arriving from these will be subjected to a rigorous examination before being granted free pratique.

—We see the Companhia Nacional de Navegação Costeira has purchased a new steamer. As all of the company's fleet are named *Ita*-something, why not call the recent acquisition *Itanisaest?*

—On the 6th inst. the minister of justice authorized the chief of police to deport the anarchists that were recently arrested here. The chief should advise his European colleagues, for the men may be "wanted."

—On the 8th the native press published a denial by the Argentine minister here, that any proposi-tions had been made for a sanitary convention to the Uruguayan government from which Brazil was to be excluded.

—According to the Jornal do Brazil Prince Pedro Augusto, the late Emperor's grandson who is confined in a Vienness mad-house "observes a furious multism." It is to be hoped the feroeity will not assume the aggressive form.

—As was generally expected the jury absolved Messrs. Trajano de Moraes and Dr. Leopoldo Messrs. Trajano de Moraes and Company, on the 8th. The prosecuting attorney appealed to the higher tribunals, but what is to come of this?

The crop of lawyers at the S. Paulo university seems small this year; only 18 young gentlemen were declared entitled to call themselves "ductors," Can bik be yet another proof of how entirely the military element has taken over Brazil?

—A local colleague states that among the cal-drivers of Loudon are a marquis, a lord, a baron and an ex-M. P. From present appearances, counts and Brazilian M. Ps, will be lucky if they are not found in forced employment for the public applications.

—On the 7th Commendador Gomes Brandão had his conference with President Peixoto. If he chooses Sr. Brandão can tell as much about company promotoria in Rio as either Count Pinho or Count Leopoldina, even if he is only a com-mendador.

—On the 5th there were many requiem masses celebrated for the late Emperor D. Pedro II in the city, and in many others. The native journal generally published articles in commemoration of the dead ruler, and the ml nini bomm theory was observed.

—On the 6th inst. Carlos Pimenta & Co. presented to the municipal connoil their account for fresh beef furnished to supply this market up to the 5th inst. The account amounted to 2,218,141% and the money in the municipal treasury at that date to 183,714\$.

—The Jornal do Commercio says that it is quite within the limits of possibility that the report on the banks of issue will find its way into the hands of the legal advisers of the government. If it be intended to chastise anyone, no more plausible manner of not doing it could be imagined.

—On the 8th O Tempo published a private teleg-ram from Porto Alegre stating that monarchist plots were nisked up with the Silveira Martins plans. It any of our colleagues will finnish us with the candidate's name, who desires to seat himself on the throne of Brazil, a favor will be conferred that will never be forgotten.

—On the 6th O Tempo declared that the new prefect of Rio de Janeiro would be either Lt., Col. Aguiar, commandant—we mean director of the Central railway, or Col. Gomes Carneiro, general-in-chief of the firemen. Why a prefect is to be a commissioned officer in the army is not explained, but everyhody is a soldier now in Rio.

—The minister of justice has sent to the chief of police the plans of a necoderio (morgue), wherein the thanatological examinations of the students of medicine can be combined with the biological examinations that are to be made by the police? We will wager one thing t the corpse that gets into that morgue will have to be brought out in a bag!

—At the trial of the two directors of the Geral company on the 7th the prosecuting attorney was very unkind in his reference to Sr. Councillor Mello Barreto. The lawyer said the comellor was leading a festive (repeduda) hie in New York. If this he true, we shall never cease regretting we were not in the Geral. A festive life in New York is what we are pining for.

The telegrams that furnish the sadden death of one after another of the men connected with the Panama Canal swindle suggest suicide. Here in Rio the men connected with rather smaller operations of a somewhat similar character are having a good time, and showing off their various sized coronests in foreign countries. Cannot Brazilian law reach beyond the seas?

—We venture to suggest to the press in England and the United States that they propose the copying of a new feature in jury trials. At the trial of Messrs, Moraes and Teixeira Leite on the 7th, the secured "tood" the dinner—and cigars—for the reporters, representatives of the press, and others that duty or curiosity had called to the court. The example is worthy of imitation.

—One of the most "extraordinary" general meetings on record was that of the Chimico Industrial da Flora Brazilera company mentioned in the press on the 10th. Only two shareholders and the managing director appeared. The latter appears to have been disgusted at this lack of interest on the part of the shareholders, and said he was going to get the legal authorities to break the Chimico Industrial da Flora Brazileira company all to pieces.

—The trial of Dr. Leopoldo Teixeira Leite and Commendador Trajano Antonio de Moraes, directors of the Companhia Geral, commenced on the 7th inst., and lasted all that day and night. At 2 o'clock a.m. on the 8th the court took a recess, and reopened at 3,30. The trial then continued to 7,30, when it terminated in the acquittal of both the prisoners. Of the 12 jurors 7 voted for the acquittal of Commendador Trajano and 9 for that of Dr. Leopoldo.

of Dr. Leopoldo.

—A mysterious case is reported by the police. On the night of the 7th a man was stabbed in a fight on the Largo da Prainha and when the police arrived he appeared dying. The police placed him on the sidewalk, and were that tracted by screams for help and hurried to the new scene of disturbance, but the rowdies scattered, and when the officers went back for the wounded man, he had disappeared. He was found the next day somewhere but alive and no explanation is given as to his removal from the place where the police left him.

along the various beaches. As there is no evil without some compensation, the winds and waves knocked that ugly pier along the Gloria beach also about, and drove the pile-driver ashore. As the content of the contents have determined against the Improvements of the City of Rio de Janeiro company, we resume the shareholders will have to accept the statution.

BIRTII.

On the 3rd instant at S. Paulo, the wife of William H. Moxey, of a daughter.

—We are seriously anxious lest the Ipiapaba-Boris mine question in Ceará may not light a federalist conflagration in that state.

—The headquarters of the Brazilian purcha commission in Europe have been changed Paris to London. It seems hard on the boys,

The government has accepted the proposal of Messis. Hampt and Biehn for building an iron warehouse on Caes Delvecchio, formerly known as Praia de D. Manoel.

—The Cidade do Rio certainly did give Govern Castillus a "send off." And the malicious edit reprinted his article in the Jornal do Commerc and Jornal do Brazil.

-Yet another coffee roaster, who employs Indian corn in his business was arrested on the 10th. What in the world have we been drinking in Rio, under the name of coffee?

—The new city fathers have ordered that stenographic corps, to register their proceeding shall be at once contracted for. As if any or cared a rush for what these ediles talk about.

—On the 9th the police raided a factory for the production of various adulterated liquors, etc. The owner of the establishment was captured, together with a quantity of bottles, capsules, labels, etc.

—To-day the acting prefect of the municipality is to receive a manifestation. The people in Rio are manifesting a good deal of interest in what can be the reason that the real prefect is not appointed.

—On Siturday the 3rd a crimp named "Scotty" was caught by the captain of the British harque Monravia while attempting to steal the sailors belonging to that vessel. The authorities imprisoned the man,

-At a naval court held at the British Consulate —At a havai court ment at the British Consumit General on Friday, the 9th, seven members of the crew of the British ship. *Jennie Parker* were sentenced to six weeks imprisonment—each, for re-fusal of duty.

—On the 11th a resident into the Garden of Heaven (*Chacaru do Cέο*) complained to the police that some soldiers of the 7th infantry battalion had broken his head. These soldiers are awful; fancy beating an angel!

—On the 8th Dr. Martins Torres, the referee in the arbitration of questions between the govern-ment and the "Compagnie de Travaux Publiques" over the Rio Grande do Sul bar improvements, delivered his decision to the minister.

—We never knew until Sunday that the director general of telegraphs here was a captain in the navy. As a "sail" he ought to understand "cables," but is a naval education the proper in-troduction to the management of land-lubber lines?

—In search of health Sr. Lt.Col, Aguiar, late director of the Central railway, has left for Alagoas. There is no doubt now that the constant companists against the service on the railway have produced fruit. Let us see how Sr. Aguiar's successor will manage affairs.

On the 12th the Jornal do Commercio state that a police delegate here has accumulated sufficient proofs to call for judicini measures to secure a band ot counterfeiters, who have been exercising their skill on scrip and shares of various companies. We wondered why the poqueo encilhamento had shown so little activity lately.

—On the 10th a colored woman, the cook in a family, was arrested charged with having put a quantity of verdigits in the food she was preparing. She explained to the police that an acquaintance had told her that verdigits was a cure for toothache, and as a member of the family was suffering from the complaint, she proposed to cure him.

—We presume the numerous remittances of small Treasury notes, nickel, and bronze coin made by the Treasury to various states are merely to replace notes withdrawn? If not it would almost appear that an increase of government issue was gradually replacing bank issues—or that a real increase results in the government notes.

—The Jornal do Commercio having complained that its special correspondent in Rio Grande had reported that his telegrams were refused, or multi-lated, the director of telegraphs stated that no orders had been issued by him for the supervision of messages. Perhaps the director will see his way to "kicking out" the officious agent.

way to "secting out" the obtaious agent.

—Dr. Maximiano Marques de Carvalho thinks
the government and the Banco da Republica
should build 29 manufacturing cities. Why the
doctor has settled upon 29, as the number of
cities requisite, in preference to any other figure,
we are unable to explain—unless it be that "29,
Hona ce Giorat" is the title of a patriotic Portuguese drama.

last April.

—On the 8th a violent disturbance somewhere to the south upset the usual tranquility of the Rio bay, and the surf caused a great deal of damage along the various beaches. As there is no evil without some compensation, the winds and waves knocked that tugly pier along the Gloria beach all about, and drove the pile-driver ashore. As the elements have determined against the Improvements of the City of Rio de Janeiro company, we presume the shareholders will have to accept the situation.

FINANCIAL NOTES

-It is expected that the Obras Hydraulicas com-will also be examined into before so very

-Executive decree No. 1,158, of the 2nd inst., takes a deficiency appropriation of 3,000,000\$ for ablic succours.

—The solution of the banking question is promised for to-day (13th). We presume this time there will be no postponement on account of the weather?

the weather?

3. The sharp advance in the shares of the Banco at Republica on the 9th and 10th created some interest, but there is certainly a mistrust that it is only a case of "ringing" the market. The operators in these shares are not of a description to create much confidence in their operations.

create much confidence in their operations.

—A rumor was current during the week that the government contemplated an issue of 5 per cent, currency bonds, and that the Banco do Brazil would be the intermediary in the operation. On the 11th the Jornal do Commercia mentions that no decision had been reached on the subject, and that the scheme might be entirely modified.

that the scheme might be entirely modified.

On the filt the minister informed the Empreza de Obras Publicas, as attorney for the original grantee of the concession of port improvements at Pernambuco, that as the Obras Hystickas company had not signed the contract for these works, the government would proceed to execute them with the funds deposited as a guarantee by the Empreza, within 30 days,

—The grand Empreza de Obras Publicas no Brazil will soon be reclaced to very narrow propor-tions. The local press hear the navigation section will soon resume its nutonony under the ful Loyd Brazileiro name, and the Carris Urbanos (tunn) section is said to be already separately organized. What will that mighty financier Buarque de Macedo have left to occupy his talents?

COMMERCIAL

487 rs. gold

EXCHANGE.

EXCHANGE.

December 6.—The banks opened at 12½ on London, with the Bance Penis e Rio at 12½, and the market was fairly steady thring the day, but closed that and with a downward tendency. The official rates were 12½ -12½ on London, 740—747 on Penis and 13½—923 on Hamburg, 45 od; \$500—1560 on New York at sight. There was very little doing, a steady ruin dampening the market as well as the brokers, with bank steriling reported at the extremes of 12½ -13 µ16, repassed paper at 13—13 µ16 and commercial steriling at 13—13 µ16, repassed paper at 13—13 µ16 and commercial steriling at 13—13 µ16. Sovereigns so sid at 185500, and closed with bayes at 185500, selless at 185500, and closed with bayes at 185500, selless at 185500, and closed with bayes at 185500, selless at 185500, and closed with bayes at 185500, selless at 185500, and the higher rate business was reported generally in bank steriling. In the foretoon the banks declined to form at 13, but the Bittish Bank continued to give small amounts at this rate "over the counter." At the close the banks were drawing at 12½—12 µ16, on bankers and on head offices, there was mency for convenercial sterling at 13 µ16, and falls were held at 13. There was very little doing during the day; the extremes being 12½—13 for bank sterling, 13—13 µ16 convenercial sterling, Sovereigns closed with bayers at 18\$500, sellers at 18\$500.

13 116 for repassed puper and 13 −13½ for commercial sterling. Sovereigns closed with buyers at 18\$585, selfers at 18\$680.

December 9.—There was a letter tone in the market, without, however, a sensible improvement in quotations. The banks opened at 12½ of London, but appeared desirots of finding cover before accepting money. Early in the day there was more animation and 212,16 foato to bankers was readily obtainable, with 13 quoted on head effice, and at these rates the market closed fin. The business done was fair; bank sterling at 12½ −13, repassed paper at 13−1316, and commercial at 13, early in the day, and up to 13½ later. At the close there was money at 13¼ for commercial sterling, with 134ts held at 13 116. Sowereigns closed with hives at 18\$575.

December 10.—The better tone noticed yesterday in the market close there was money at 134 for content was more at 134 for content was more pronounced noticed resterday in the market was more pronounced noticed. The banks opened at 13 on Lendon, and drew at 13 116 −13¼, repassed paper was reported at 13 per 13 116 and commercial sterling at 13 316 −13¼. One of the features of the, day was the banket chawing for delivery up to the end of March, which was understood to mean an improvement in rates after the turn of the year, by some, and a belief in lower rates on the part of importers, by others. We think importers were fixing rates for sales made. The market closed firm and with rather an upward endency. Sovereigns closed with hypers at 18\$570, letter on head offices, repassed paper at 23¼ −13¼, and commercial sterling at 13¼ to London; the British Bank first, and the London and Brazilian later, advanced to 13½ the market ruling stendy during the day but closing rather ensier. There was not much doing with bank sterling reposed at 13¼ 116 −13¼, and commercial sterling at 13½ that close the banks were residil dawing at 13½.

THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

Capital, 50,000 shares at \$\mathcal{L}_{20}\$... \$\mathcal{L}_{1,000,000}\$ do paid up... \$500,000 Reserve Fund. \$300,000 BALANCE SHEET, 30th NOVEMBER, 1892.

Liabilities.

A. Menge, Manager. E. P. de Saone, Accountant. LONDON AND RIVER PLATE BANK, LIMITED,

Established in 1862.

BALANCE SHEET, OF THE RIO BRANCH, NOVEMBER 30TH, 1832

Assets: Declared capital of his branch.
Deposits, fixed maturity and subject to notice ldem, with interest diden, without interest.
Sundry accounts.
Securities pledged
Bills payable.

Securities picagea Bills payable Head office, agencies and branches..... E. & O. E. Rio de Jan-iro, 'th December, 1892. For the Loudon and River Plate Bank, Limited, Teachle S. Lambley, Manager, Havelland A. De Lible, Accountant

SALES OF STOCKS AND SHARES.

December 5. 300 debL'ina, £11.5 19

50 Aurific, Braz... 12 60 Jar. Bot, tram 180 December 6.

Sovereigus ... 18 600 200 h.n. CrRl. Braz. 54 deh. Geral, £20 1 500 300 do 55 30 ,, Cr. Rl. eluter. 75 Banks.

 300 Republica
 46 500
 50 Brazil
 239

 775 do
 47
 1000 Paris e Rio
 22

 930 da
 47 500
 Miscellane 50 S. Christ. tram 205 16 Melh.no Mar'm 5

December 7. Banks, Miscellane

25 Caieira Zumbi.. 180 December 9.

Banks 20 Commercial... 235 1755 Republica 50 Miscellaneous,

100 Cent. do Braz, 48 200 Forjas e Estal, 13 50 Melh. S. Paulo 62 D; cember 10.

15 Apolices, 5s wid 1,035 10 Gold 48, 80 1 200 Banks.

too V. F. Sapucahy 13 200 Cent. do Braz, 48

MARKET REPORT. Rio de Janeiro, December 12th, 1892.

Exports.

EXPORTS.

Coffee,—The rather lower rates of exchange enling during the early days of the past week brought exporters into the market, and the sales declared are about 17,000 largs. As we draw that the sales declared are about 17,000 largs. As we draw that the sales declared are about 17,000 largs. As we draw that the sales of th

6
The shipments since our last report have been :
35,303 bags for the United States
River Plate and West Coast
Coastwise
52,280 bags.
The vessels cleared with coffee are:
United States: bags
20,945 V als Variety Margard 20,945
9 do ,, Pharos 350009
Europe: Dec. 5 Mediterranean Fr str Provence
6 Trieste Aust str Politice 203
Elsewhere:
The Clyde Place Br str Clyde 757
Receipts for the past week were 67,892 bags, against 71.555 bags for the preceding week and 64,900 bags for the week
before. Stocks were this morning estimated to be 169,661 bags
in all hands. Quotataties are about unchanged, but, as mentioned above
are considered nominal, viz :
Type. for arraba. Type. 15 200-15 300 No. 6 175400-185000 No. 8 165 200-15 300 175 000-15 90 15 000-15 90
There was no change made in the faula on Saturday, an it remains at 1\$32 per kilogramme. The official quotation
were: per 10 kilos.
1st Ordinary 12\$ 250
and Ordinary
Vessels loading and to load. bags.
at 1 1 th an Church
do , Hogarth
Handa
1. Cov str Salvrno
do " Capua ······
New Orleans ,, Chantrey
New Orleans , Chamby Baltimore Amer bk Amy do Amer lug White Wings.
Havie Fr str Campana. do and Humburg Port str Halange
London Br str Ruahine
London Br str Rushine Antwerp and London Br str Eibe. Antwerp and London Br str Eibe.
do and friender Gersti Gray Dissert
Mediterranean Ital str Amounta
do "Andrea Doria"
Port Elizabeth Swed bk Robert
- CHIPMENTS

DAILY	RECEIPTS AND SHIPMENTS
	THE THE PLANTING

		O F			F	EΕ	ΑТ		10	D	E.	JA		IR			
Receipts at Santos bags 24,000 10,000 10,000	Steamer freight, 5% primage.	Exchange on London	N. Y. spot quot. No. /	90 100 7		N. Y per @	:	Total Shipments Dags	,, Coastwise	, River rate, etc. ,	, Cape	Europe	Shipments or comme	9	hore		i taati i taati i
\$ 24,000	30 6	, ,		17 6	16\$300	17\$500	166,924 171,745	.,.,.,	3	: :	1	,	200	8,220	95.116	Dec 5	
10,000	. 4	3 5	121%	165% €	16,8:0	17,500	171,740		1.065	:	16	:	:	1,919	6,189	Dec. 6	
10,000		3 1	131%	17 6	16,800	17,500	1,2,000		10,794	803	:	:	5,152	4,839	\$1,058	Dec. 7	
-		;	:	17 €	:	:		74.8	;	;	:	:	;	:	2,302	Dec. S	
-	16, 00	30 €	131/6	1676 6	10,000	17,500		171,646	10,712	:	;	480	2,545	7,687	7,514	Dec. 9	
•	16, 00 19,000	30 €	131/	1673 C	10,00	17.490		171,646 164,055	16,586	;	739	1,960	1,229	12,608	8,995	Dec. 5 Dec. 6 Dec. 7 Dec. 8 Dec. 9 Dec. 10 Dec. 11	
	:	:	;	:	-:	:		169,613	:		;	:	;	;	5.558	Dec. 11	
	152, 04	:	:	:		: :			96.248	1,493	1,546	2,440	23,542	67,227	100,177	1 5	Totals
	152. 04 1,697,799	:	:	;		: :		:	1,531,635	39,456	23.842	41.941	434,007	992,389	1,550,296	since 1st Jul	Totals
											_			-		٧ ،	

Imports.

Flour has been quiet during the past week, but pieces are well maintained and the market is firm. The only receipts of pieces are the cursons shipmen are the cursons shipmen are the cursons shipmen are the cursons shipmen and the curson shipmen are the cursons shipmen and the curson are the curson and are the curson and are the curson are mechanised to the same and a shipment brought by an ice-week and sold on its condition at nather below the quotation of merchantable lumber. Keressen is higher than the curson of the curson are mechanized. Another cargo of Rice from Rangoon loss arrived hands. There are no receipts of Lerd and quotations are unchanged. Another cargo of Rice from Rangoon Receipts of Cudists are insignificant and quotations are and experted unchanged, and the not cargo in the curson are not a compared to the curson of the curson

Trieste		nominal		
Richmond 1st	215	750-22	000	
do 2nd		nominal		
Baltimore 1st		750-22		
do 2nd				
Western & Interior		500-22		
River Plate		000-19		
City Mills	10	000-21	000	

Pitch Pine. - Reccipts nil and the market is higher and firm at 70\$000-71\$ 00 per dozen.

mulat 707000-7128-00 per dozen.

White Pine - Receipts have been 110,181 feet per G.

M. Starmood, 21,79 feet per R. S. Patterson and 61,038
feet per Automatic from New York, and 74,091 feet per Maker

Fordan, from Inston: all of which has gone into second
bands. The market is steady at 20,185 for New York bands. Spruce Pine.—Receipts mil, and the market is reported ready at 60\$0.00-6.\$ soo per doz.

Swedish Pine —Receipts all and quotations are nominal, Kerosene. —Receipts are 5,000 cases per K. S. nuteron, 15,000 cases per G. M. Saturnood. 3,0375 cases per Livinea and 5,000 cases per distinction of the state of the state

market is reported firm.

Bran. Receipts mil. River Paste bran is quoted a \$\$450-4\$60 per bag, and city mills at \$\$500-3\$800.

Indian Corn. Receipts me 10,030 bags per Charles, \$\$8,00 bags per Indian Abraham, \$\$118 bags per Charles, \$\$18 bags per Indian Abraham, \$\$18 bags per

Turpentine.—The Antoinette brought 460 cases from New York. Broker make no changes in quotations of 750 -820 rs. per kilogramme.

Rosin - Receipts are 1.048 bils, per R. S. Patterson and Autoinette. Quotations of 12\$000-25\$000 per bils according to marks, are unchanged.

oal N	eccipts	since our last rep	ort ha	ve been:
2,480	tons per	· Columbus, fror	n Care	diθ.
3,2/8	**	Yarrana,	do	
2,557	11	Prince Albert	ιļο	
1,636	13	Lancefield,	do	
913	,,	Okcia,	do	
2,610	.,	Hilaria	do	
2,103	13	Edinburgh Olivebank, fro		e a a a a
4,023	13	Crown Prince	in Oil	Liverpool
1,509		Amaranta, fee	m Ma	weastle.
782	,,	Amarano, ic	tann 1	from Greenock.
3,016			oun,	Hom Oreansen
to dealer	s and	companies.		
				n 11 i

Cement.—Receipts are 7,071 br's, per Baldur, from Antwerp. Brokers quote British at 157000 per brl., German at 135000 and French at 15700-165000.

PERNAMBUCO.

om Messrs. Henry Forster & Co's Market Report, lated November 30th.

om Marst. Houry Forsice & Co : during reports and hourse. The increase in the number of central factories, because it is a superior in the consumption of sugar and large dimersing, the increasing home consumption of sugar and large dimersing costs demand for rum and alcohol, have all hold to duminish the entries, and consequently the export of the superior of the sugar. So many of the sum for entries of the sugar, so many of the sum for export of the sum of

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS. DECEMBER 5.

EW YORK-Br bk Bremen; 828 tons: Davison; 65 ds; sur dries to John Moore & Co.

dires to John Moore N. C..

DEC. 6.

BONTON--Amer lug Mahel Jordan; 944 tons; Belano; 39 ds studries to Bernadino Perréira da Costa.

VARREPON--PO ble Crown Prince; 850 tons; Olsen; 64 ds coal to order.

CARILEP-III ship Varrana; 1871 tons; Robertson; 42 ds coal to order.

Coal to Brazilian Coal company.

Grasque — Br ship Olivebank; 2647 tons; Pettie; 48 ds coal to order.

NEWCASTLE - Ger bk Amaranth; 842 tons; Moeller: 82 d coal to order. RANGOON - Br ship Lough Neigh; 917 tons; Skinner; 140 di rice to Ferraz Sobrinho & Co.

Buenos Aires - Nor lug Salcha; 274 tons; Olsen; 20 ds; h: to Gustavus Gudgeon & Co.

The Unstruss Guilgeon & Co.

— Cere by Theorem; 34 fours, Schumacher; 16 dis; jerked-beef to Pitas Hermanos & Co.

Masson-Arast Hermanos & Co.

Masson-Arast company.

— It be S. F. Killar; 1095 tons; Leite; 16 dis; salt to

Masson-Arast company.

— It be S. F. Killar; 1095 tons; Cerbett; 22 dis; salt to

Masson-Arast company.

PARATHERA—NO Be Applia; 485 tons; Lindgreen; 11 dis

Cultun to C. W. Gross & Co.

PONTO ALREEN—Ger ling Hinnor; 224 tons; Kulin; 12 dis

mandiocal hour to Fourseca Silva & Co.

DEC. 7.
GREENOCK--Br ship Earl of Hopeloun: 1790 tons; Stall; 49 ds; coal to Gas company.

DEC. 9
CARDIFF—Br bk Lancefield; 965 tons; Dexter; 50 ds; coal to Brazilian Coal company.

— Br ship Hilarra; 1598 tons; Allen; 43 ds; coal to Central Brazil railway.

— Ger lik Okeia; 688 tons; Gelpne; 43 ds; coal to Belmiro Rodrigues & Co.

ROSARIO - Dan bg Zara; 243 tons; Pedersen; 15 ds; hay to MACÁO-Nor bk Carolina; 1241 tons; Torjensen; 22 ds; salt to Mossoró-Assú company.

DEC. 10.

CARDIFF—IIr bk Edinburgh; 1299 tons; Roberts; 48 ds; coal to Lage Irmãos.

DEC. 11.

Antwere—Nor bg Frode; 164 tons; Gundersen; 75 ds; sundries to Luiz Lauvik.

DEPARTURES OF FOREIGN VESSELS. DECEMBER 6,

Barnados-Ger lug Louise Lubcke; 316 tons: Mohrer; ballast.
MARSHILES—Port bk Henriqueta; 893 tons; Silvat do.
SOUTH AUSTRALIA—Br ship Macduff; 1245 tons; McLeod do.

ROSARIO - Arg bk *Progresso*; 893 tons; Magnasco; do. DEC. 7. Prado - Ger lug Hermann Becker; 385 tons; Ludke; ballast

DEC, 8.

CHANNEL F. O. – Fr bg G. C. 12; 147 tous, Besson: salted hides.

PRESS GOLA—Br bk E. T. G., 964 tous; Mathesen; ballast.

GALVESTON—Br lug Cosmo; 384 tous; Davice do.

MOMILE—Br ship Fred. E. Scammell; 1349 tous; Jensen; ballast.

SANTA CREE—Nor br CALLONS.

DANTA CRUZ-Nor by Sjhorval; 234 tons; Tellakssen; do.

DEC. 10.

FALMOUTH F. 0.—Nor bk Strathearn; 246 tons; Larsen; saited hides.

RABBADOS—Br lug Baltvin; 595 tons; Wetmore; ballast.
ROG GIANDE DO NORTE—Amer bk Antonio Sala; 507 tons;

POREIGN SALLING UPSECP. DEC. 11

ADBLAIDE - Br bk Cloncaird; 1300 tons; Young; ballast.

CLEARED AND RE	ADY	FOR	SEA.
NEW YORK-Port bk Sophia; ba	llast.		
BARBADOS - Nor bk Meduza;	do		
- Swed bk Adele Louise;	do		
Aurora;	do		
TALTAL - Ger bk Potrimpos;	do		
MACAO - Swed bk Sophia;	do		

VESSELS AFLOAT & LOADING FOR RIO.

١		Pensacola	
	A planta	Newcastle	21 Sept 20 Sept
	Aftenstjernen	Liverpool	20 Sept
١	Andorinha	Cardift Gefle	15 Nov
1	Artisan.	Cardift	11 Oct 7 Nov
١	Andorinha	Fernandina Cardift	
1	Accrington	Cardift Cardift	7 Nov
١	Balthasar	Liverpool	1 Oct
١	Blair Drummond	Pensacola Rangoon	16 Sept
1	Bramoletye	Marseilles	31 Oct
1	Allarwilde Acrington Rivnam Wood. Balthasar Balthasar Blair Drummond. Brambletye Bogliasco Bankville Catherine	Rangoon Bronswick	31 Oct 2 Sept 4 Nov 26 Aug
١		Tyne	26 Aug
	Claseburn	Tyne Grangemouth	
ĺ	Carnuvia		15 Sept 8 Nov
ı	Canada	Newport Cardiff	27 Oct 15 Nov 18 Nov
1	Callixene	Cardiff Liverpool	18 Nov
	Cambuskenneth	Glasgow	
	Claseburn. Carnuvia. Carnuvia. City Camp. Canada. Callivene. Casabbanca. Cambaskenneth. Celeste Burrill.	Cardift	14 Nov
	Combattore	Newport Wisby	8 Nov
i	Combattore Cometan Cerastes Criccieth Castle	Rangoon	
ſ	Criccieth Castle	Cardift Pensacola	::
	Duleep Singh	Cardift	31 Oct 26 Sent
	Ellerslie	Cardifl Liverpool	26 Sent 31 Oct
•	Emilie Dingle	Liverpool New York Hamburg	
	Cricicth Castle Dacca Dulcep Singh Ellerstie Emilie Dingte Ectoin Recd Freia Freia Goucer	Hamburg Brunswick	
	Fred, Gower	Marseilles	
f	Fiery Cross	Cardiff	18 Nov
ŝ	Firth of Dornock	Newcastle Swansea	18 Nov
5	Firth of Dornock Flora Frances Glasgowa, Litchfield Humildade John Carswell Jonn Harvey, Josefa	Baltimore	26 Nov 3 Nov
•	Glasgow.	Pascagoula Pensacola	
1	Henry A. Littenjieu	Operto	13 Nov
è	John Carswell	Pensacola Wisby	22 Oct
e	Yehny	Brunswick	
:	John Harvey Josefa. Jessie Morris Kelvin.	. Cardift	31 Oct
,	Jessie Morris	Newcastle Liverpool	•
	Kathleen	London	29 Oct
=	Lock Shiel,	Cardiff Pensacola	::
	Kelvin Kathleen Lock Shiel, London Louise H Lurlie Minister of Marine	Hull	17 Nov
	Lurlie	Rangoon	
•	Minister of Marine Madagascar	Liverpool Cardiff New York	7 Nov 28 Oct
	Mistletoe	New York Hamburg	28 Oct
	Marie Charlotte	New York	20 Oct
	Bladagascar Mistietoe Marie Charlotte Moses B. Tower Marguerite Alice Neophyte Nova União	Marseilles	::
n	Neophyte	Quebec Oporto	
:	Nicosia	Newcastle	16 Nov
s	Olive Branch	. Glasgow . Pensacola	18 Oct
4	Primus Parnass Priscilla Pokona Prince Victor Ruthwell Rothiemay Souvenir	London	13 Nov
lŝ	Priscilla	Baltimore Sunderland	20 Oct 1 Nov
	Prince Victor	. Cardiff	
ls	Ruthwell	Rangoon Cardiff	15 Oct 16 Nov
ls	Kothiemay	St. Simon's	17 Oct
		. Pensacola	17 Oct 17 Sept 4 Oct
15	Sophie Wilhelmine	. Swansca . Hamburg	
,	Spes	. Ardrossan	8 Oct
ŀ	Servia	Cardift Glasgow	24 Oct 2 Nov
ŀ	Stuart	Rangoon	3 Oct
	Soudan	. Cardift Pensacola	::
3	y Trongate	Marseilles	
	Thomas Hilyard	. Norfolk . Lisbon	ı Nov
٥,	St. Merriu St. Merriu St. Stuart Sondan Torcera Towns Hilyard Villa de Stiges Wood Hall	Rangoon	15 Oct
	to Ir bott IIIII		

ARRIVALS OF FOREIGN STEAMERS.

n	KKITALD OI		
DATE	NAME	WHERE FROM	CONSIGNED TO
	Clyde Br Santos Gr Santos Gr Santos Gr Antivitá Ital Biza Port Pollince Ast Colombia Er Colombia Er Colombia Pr Ortine Tion Gr Hanna Br Hanna	do 4d Bs. Aires* 9d Marseilles* 23d La Plata 5½d Santos 15h do 1d do 1gh r Havre* 26d	Royal Mail E. Johnston & C. A. Fiorita & C. Costa Simões & C. Costa Simões & C. Costa Simões & C. L. Vincentiš F. do. J. Vincentiš F. do. J. Vincentiš F. do. V. Samson & C. C. V. Samson & C. C. J. V. Samson & C. C. J. V. Samson & C. Chargeus Réunia A. Gamellai J. K. J. V. J. J. V. Mail Mess. Maritimes E. Johnston & C. Norton, M. & C. Norton, M. & C. W. G. W. J. V. W. G. J. W. J. V. V. J. V. J. V. W. J. V. V. V. J. V. J. V. V. J. V. V. J. V. J. V. J. V. V. V. J. J. V. J. V. J. V. V. J. V. V. J. V. J. V. V. J. V. V. J.

Portuguese
bk Sophia
bk Ligeira
bk Nova Lide.
bk Quiteria
bk Agnes
bk Josephina.

Swedish
bk Robert
bk Aurora
bk Adel, Louise,
bg Sophia

610 Nov.28 Swansea .. Braz. Coal Co. 1731 Dec. 4 Cardiff ... To order

| 331 Nov.11 | Rosario. . . | Fo order | 546 | 13 Cardifl . . . | B. Rodrigues & C: 389 | 13 Wisby . . . | To order | 244 | Dec. 14 | Pelotas . . . Souza F. & C | West'wick . | To order |

DATE	NAME	WHERE TO	CARGO
ec. s	Tagus Br	Southampton*	Sandries
	Provence Fr	Marseilles*	do
3	Colombia Fr	Havre*	do
6	Vinc. Florio Ital	Genoa*	do
6	Clyde Br	River Plate	do
6	Concordia Fr	Santos	do
	Salerna Gr	do	do
	Orione Ital	Genoa*	do
- 4	Espagne Fr	River Plate*	do
- 4	Mozart Br	New York	Coffee
6	Montevideo Ital	Genoa	Sundries
8	Vittoria Ital	River Plate	do
8	Colombia Arg	Pernambuco	do
,	Humboldt Br	Santos	do
	Santos Gr	do	do
	Polluce Aust	Trieste*	do
	Giulio Ces. Ital	Genoa*	do
	San Nicolas Gr	Hamburg*	do
	Portugal Fr	Bordeaux*	do
	Pharos Br	New York	Criffee
	Guilford Br	La Plata	Ballast

;	FOREIGN S	IAN	NG VE	SSELSI	N THE PORT ER 12th, 1892.
	NAME		AR- RIVED	WHERE FROM	CONSIGNEE
	American		<u> </u>		D C N' 1 A C
	American lug Josephine lug White Wing- lug Good News- bk Amy lug R. S. Patterso- bk G. M. Stanwoo- lug Mabel Jorda	. 892 654	Nov.21 24 20	Baltimore Baltimore Baltimore	P.S. Nicolson & C Okell Wilson & C Levering & C. Levering & C. To order Geral de C. & I. B. T. C. e Souza
	bk Amy	665	26 Dec. 3	Baltimore New York.	Levering & C.
	bkG. M. Stanwoo lug Mabel Jorda	id 522	6	New York. Boston	Geral de C. & I, B. T. C. e Souza
	Argentine		Nov. 3	Macáo	P. Bernardes & R Gianelli & C Canttyrano & C Geral de C. & I.
	sch Leopoldo	218	Dec. 6	Bs. Aires Bs. Aires	Gianelli & C Camuyrano & C
	bk Peacemaker	66	27	Quebec	Geral de C. & I.
	sp Otago	109	Sept. 2.	Phil'dphia Grimsby	Norton, M. & C Gas Co.
	sp Orealla sp Engelhorn	227	4 2	Cardiff	. Lage Irmãos . Braz, Coal Co.
	schr Mosquito. sp Scottish Isla	s. 192	9 2 5 Nov 3	Cardiff	To order Braz, Coal Co.
	bk Katahdia	re 126	7 1	Cardiff	. Wilson Sons & C . Mossoró Assú Co
	sp Jupiter	n. 153	9 1	3 Liverpool. Ranguon.	Carioca Co. To order
	sp Earl Dun'v	en 131	5 1	6 Antwerp.	Wilson Sons & C
	bk Ruby bk Co.of Pem'l	ke 104	14	Cardiff	Royal Mail To order
	bk North bk Clan Grant	12	95	Cardiff Ardrossan	Cent. Braz. R. R. Lage Irmãos
	sp Silberhorn bk Mary A. Tro	18 pop 11	18 :	Cardiff Ardrossan	Lage Irmãos Geral de C. & T
	sp Blackbraes.	ast 5	15	Cardiff	Lage Irmãos Braz. Coal Co.
	lug Genesta sp Wm. Mitch	ell. 18	85	Ardrossau Cardiff	J C. Pacheco & C Cent. Braz. R. R.
	lug Bessie Do	dd. 1	59 18	Gaspe Cardift	Braz. Coal Co.
t	bk Antilles	4	98	Liverpool	Smith & Youle B. Rodrigues & C
t	sp Monrovia.	14	57 77	26 Cardiff	Wilson Sons & C Lage Irmãos
	sp Ellerslie	/3	45	26 Cardift 28 Gaspe	B. Rodrigues & C P. S. Nicolson & C
,	sp Scot. Glens bk Choice	20	60 02 02	28 Cardiff	S, W. Tempest
v	bk J. L. Har- bk Firth of I	orn 8	50 Dec.	2 Leith 2 Santos	J. C. Pacheco & C To order
v	bk Autoinette	8	84	4 New Yor 5 New Yor	k. To order k John Moore & C
v	sp Yarrana sp Olivebank	18 2f	47	6 Glasgow.	Gas Co. Ferraz Sobr. & C
et et	bk St Kilda.	gn.	29	6 Macáo	Mossoró Assú Co. Gas Co.
	bk Lancefield		65 598	9 Cardiff	Braz. Coal & C Cent. Braz. R. R.
ct	Danish		No.	Rosario	Cantiyyana & C Gent de C. & I. Norten, M. & C Gas Co. I age Irmãos Braz. Coal Co. Wilson Sons & C Moseoró Assú Co Cartiora Co. Wilson Sons & C Moseoró Assú Co Cartiora Co. Wilson Sons & C Cartiora Co. Braz. Coal Co. L C Pacleco & C Cent. Braz. R. P. S. Nicolona & C Cent. Braz. R. P. S. Nicolona & C Cent. Braz. R. P. S. Nicolona & C Cent. Braz. Can Braz. Coal Co. L C P. S. Nicolona & C Cent. Braz. Can Santh & Youle Braz. Coal Co. L C Lage Irmãos Santh & Youle Braz. Coal Co. L C Lage Irmãos S. Santh & Youle L Cent. Braz. Can Santh & Youle C C P. S. Nicolona & C C L C C P. S. Nicolona & C C P. S. Nicolona & C C P. S. Nicolona & C C C P. S. Nicolona & C
v	bg Rohl bk Alexandra		525 Dec.	Rangoon Rosario.	J. de Souza & C C. Hecksher & C Silva Vieira & C
ov ct					
	bk Lion		470 Nov	. 16 London.	J. & J. Peaks
ct	bk Potrimpo	uien a	246 Oct.	Pensacol Cardiff.	la. Geral de C. & I. Haz. Coal Co. Haz. Coal Co. Haz. Coal Co. To order & C. H. Stolte & C. To solte & C. E. Otto & C. E. Otto & C. E. Otto & C. E. Otto & C. E. Stolte & C. S. Frias Herm. & C. E. Lage I Lands & Fonseca S. & C. B. Rodrigues & C.
nv	sp R.Riechn	iers. 2	198	27 Cardiff . Rangoon	Braz. Coal Co. To order
ct ov	bk Godeffroy		532 Nov 819	26 Hambur	H. Stoltz & C.
ov let ov	bk Katinka.		742 693 Dec	29 Rangoon	H. Stoltz & C
10+	bg Theresa bk Amaranti		318 842	6 Bs. Aire	le Lage Irmãos
ov let	lug Hemor. bk Okeia		688	9 Cardiff.	B. Rodrigues & C
ct	Italian		171 Jan	. 20 Rosario	Camuyrane & C
Oct Oct	bg Zia bk Padre Fr Bk Santa R	an'o.	687 Ma 571 Oct	. 20 Rosario r. 23 Marseill r. 30 Rosario	es Camuyrane & C. In distress In distress
)cı	Norwegi	an	610 1.3	v as Ouelies	Geral de C. & I.
	bk Ferda bk Fitzroy .		573 Oct	Mosson	6 To order 6 G. Saboia & C
lov	lug Ideal		307 1161 No	v. 8 Glasgo	v G. Saboia & C
0c	bk Medusa bk Nor		582	13 Quebec	Braz. Coal Co
	bk Gogla bk Mynt		1254	P. Blak Newpo	Geral de C. & I. Braz. Coal Co ick. C. Hecksher & I. J. To order de J. Hartmy tt. To order de B. Rodrigues & I. Geral de C. & I. Braz. Coal Co ick. C. Hecksher & I. Geral de C. & I. G
	bk Mynt bk Attila bk Sea King bk Freidig. bk Glimt bk Prince R sp Prince R	g	1769 270	Greeno Hambu Huds'w	ck. B. Rodrigues & rg. H. Stoltz & C vall. C. Hecksher &
1	bk Prince R	egent	1313	27 Cardiff	Hraz, Coal Co.
	sp Prince A	madeo	297 De	29 Cardiff Rosario 6 Bs. Air 6 Cardiff 6 Parahy	To order
8	bk Crown I	rince.	850	6 Cardiff	ool Gas Co. Braz. Coal Co
18 N	sp Prince A lug Krone. lug Salcha. bk Crown I sp Prince A bk Aquila bk Caroling bg Frade		1530 485 1241	6 Parahy 9 Macáo 11 Antwe	rall. C. Hecksher & Braz. Coal Co. Lage Irmãos To order res. G. Gudgeon & sol. Gas Co. Braz. Coal Co ba C. W. Gross & Mossoró Assú C
zič	bg Fiade		164	11 Antwe	p to order
S. S	Portugi	:656	60	. Operto	C. Abranches &

STOCK AND SHARE LIST.

				GOVERNA	IEMP D					11	X X 1 V		, I	_13]	L.	De	cem	ber	1020	1, 1892.
Pres		aterest ayable	Rate	GOVERNM	Nomin	iai 1								BA	NKS					-,
264,985 123,105	5,4∞\$ Jan	ı.—July	5 4	Apolicesdo gold	200\$-1,0	000\$	1,035\$000	1,035\$000-1,04	36.1	Capitai	Capital paid up		serve und	Name		Divi	dend id	Nom.	Last	Closing quotatio
15,947 28,156, 18,350	500 Q	. — July . — Oct. uarterly do	436	Gold Loan 1868	1,000 1,000	\$	1,117 000 1,500 000 1,610 000					-		RIO DE JANE	KIRO	-		-		
8,050	,800 Jar	July	6	State of Rio de Janeiro	500-1,0 500-200	000	1,200 000	1,190 000	3	0,000,000\$ 1,000,000 5,000,000	476,000	3.	4,229\$ A 4,000 A 1,758 A	gricola do Brazil Iliança do Brazil uxiliar	1	3\$200- 5 250-	July 91	80\$ 120	37\$000 60 000	
Prese Amon		terest yable	Rate %	Companies	NTURES				10	0,000,000 0,000,000	33,000,000	34.	3,374 B 72,857 B	rasilianische razil		10 000- 10 000- 10 000-	May oal	200 100 M250 200	250 000 75 000	
1,300	,000\$ Ma	-Nov.	8	Bragantina. Campos and Carangola	**************************************		Last sale	Closing quotate	- 1	0,000,000 0,000,000	33,000,000 2,000,000 10,000,000 1,923,260	1,826	6,230 B	razil e Londres	rica	10% p.a	July 92 July 92	100 40 200	240 000 118 000 23 000	235\$000-240\$000 117 000-118 00
£2,250,00	 00 1200 fam	_July	614	Geral do Brazil	£11.5		195		3	,000,000	1,513,120	109	3,034 Ci	razileiro lasses Laboriosas ooperativo ommercial do Ric		4 000- 6%p.a- 10 0/o-j	UV OF	100 40 50	30 000	8 000
15,167 £3.049,6	Jar	do .—July	614 614 5—6	do gold	£50	,	192 106 600	95\$000— 	20	,000,000	2,000,000 12,000,000 1,600,000 200,000	3,200	.000 C	ommercial do Ricommerciantes ommercio do 2 serio ommercio e Indus	•••••••••	5 000-j 2 000-j 2 400-	uly 91 uly 92	200	7 000 258 000 54 000	236 000-260 000 257 000-270 000
5,000 1,125,00 £ 1,600	oo Jar	r-Sept.	7 5 2	Maricá Oeste de Minas Sapucany. S. Isabel do Rio Preto	100		86 % 200 50		2	000,000	2,000,000 800,000	1,485	·	ontinental	zu	4 200-	an. 92 July 92	120 200 200	120 000 28 000	50 000- 55 000
£137,10 6,679, £177,45	oo Jan ,8∞ Mai	-July -Sept. -Oct. -July	6	do gold Sorocabana do gold União Valenciana	···· £50		192 440 69	- 71 0	12	,000,000 ,500,000	1,000,000 12,500,000 1,000,000 36,000,000	100	000 Cr	edito Commercial edito Garautido. edito Mercantil			uiy 92	200	160 000 155 000 138 000	
£787,50	553 Jan	.—July .—July do	5	Cant. e Viacão Flumine	nse (20		700 140 ga	700 000-	40	,000,000	20,000,000 2,500,000 1,895,800	224	,888 Cn ,466 Cn	do 2 serio do Popular. edito Real do Br	es	2 ⁰ / _о р.а— 2 ⁰ ⁄ _о р.а— Ј	an on	100 40 100	7 000	7 000
783, 240, 234,	oco Apr	do —Oct. —July	7 61/6	Carris Urbanosdo Pernambuco Villa Isabel	100		105°/0 108	\equiv	5	000,000	7,500,000 5,000,000	297,	,151 Cr	do comm.	dep i	200p.a—J	uly 91	200 1	180 000 23 000 190 000 40 000	=
1,377,		-Nov. -Dec.	- 1	Ferry	1		199 100 °/ ₀ 190		10 8	500,000 000,000 500,000	2,500,000 5,000,000 8,000,000	107, 177, 1,450,	465 Fee 299 Fr: 1000 Inc	deral do Brazil anco-Brazileiro dustrial e Mercant	tos I	5 000—]; 500p.a—]; 5 000—]; 6 000—];	an. 91 uly 99	200 2 100 200	8 000 48 000	\equiv
784,0 1,500,0 200,0		-Oct. -July -Sept.	6	Pureza Quissamă Rio Branco MILLS	200		180 180 169	=	20, £1,5	000,000	31,500,000 1,000,000 10,000,000	72, 250, 591, £500,	000 Int	ciador de Melhora termediario voura e Commerci ndon & Brazilian,	io	000—Ji	ily 92	200 100 200 120	6 000 7 500 20 000 75 000	7 000 - 3 000
1,960,0 400,0 1,138,0	600 May	-Aug. -Nov. -Oct.	7	Bom Fim	200		200 70	=	2, 5.	000,000	2,000,000 2,000,000 2,000,000	150,0 25,	000 Me	rcantil dos Varegi	azil	%p.a—A 000—Ja 000—Ja	pr. 92 6	20 200 I	35 000 80 000	79 666
1,000,0 564,0 600,0 4450,000	oco May	-Nov. -Oct.	7	Confiança Industrial	200		205 200 500 200 192	190\$000	50,0 1,1	000,000	984,110 25,000,000 200,000 3,000,000	2,104,6 50,0 450,0	ooo Par	is e Rio		300-A	ug. 91 uly 92	100 2	5 500 20 000	18 000
300,0 3,000,0 308,0 2,500,0	900 I 4	– July – Oct. lo – July	4	Páo Grande Progr. Industrial do Res	200		190	\equiv	20,0	00,000	997,000 4,000,000 15,000,000	2,810,5 60,0	100 Rio	oular Oublica dos E. U.do de Janeiro e Matto Grosso	3	000 Ju 000 Ju 000 Ju %p.a Ju	ly 92	70	3 000 85 000 57 000 70 000	57 000- 57 500
2,500,0 350,0 226,9 £675,000	oo May	-Nov.	7 7 6	Rink S. Christovão S. Lazaro S. Pedro de Alcantara União Industrial S. Sebasi	200 200 200		195		12,0	00,000	2,000,000 12,000,000	302,7 800,0	of Soci	do do	2 series 5	000-Ju	ly 92	200 20 100 14	33 000 60 000 60 000	260 000—270 000 140 000—
197,0	oo Jan,-	-July.	7	Jeronymo coal			106 95	_	10,0	00,000	5,236,530 6,200,000 3,000,000	319,0 316,6	3t Unii Unii Viaç	Americano ão de Credito ão Ibero-America ão do Brazil	10112	ooo— Ja ooo— Oc	1. 92 1	100 3	75 000 32 000	
£337,500 200,00 3,000,00 26,671,40	00 Mar	- July -Sept, - July	8 A	rchitectonica	10 £20		200 80 9		10,00	0,000\$	1,250,000\$	494,01	4\$ Cred	PROVINCIAL lito Real S. Paulo	.				1 000	
1,000,000 £200,000 150,00	Apr Feb	-Aug.	ا الأ	anco Credito Movel, constrazil Agricola antareira e Esgotos, goldonstructora un preza de Obras Publica	200		195 		3,00	00,000	1,833,200 2,519,920 1,789,500 1,000,000	210,00 750,00	oo Lavo	do comm. dep	12	ooo—Jul op.a—Jul op.a—Jul op.a—Jul	y 92	50 5	4 \$000 0 000 0 000	
\$562,500 8,000,00 498,80 1,600,20	00 d	3	6 D	locas D. Pedro II	200		70 200 190		10,00	00,000	2,250,000 5,000,000	230,00 116,80	o S F	cantil, Santosdo 2 ser Paulo 2 ser	ries 2	000—Juli 500—Juli 000—July 50.a—July	y 92	00 25 50 4 00 12	5 000 3 000	12\$000
£150,000 266,00 600,00 90,00	May- May- do Jan	July	7 L	avoura, Ind. & Colon Ielhoramentos U. de Nici Iacional de Oleos	h. 200		 150	=	-								92	70 7	5 000	_
£150,000 500,00	Jan	July	S	ova Industria	100		100 500 240 200					1	НҮР	OTHEC	ARY	NOT	ES.			
			_	SHIPP	ING.				Am		payaote	Rate %		Banks	21	minal alue	Last	sale	Closing	quotations
Capital	Capital paid up	Reserv	_	Companies	Dividend paid	Nomes vals	tal Last	Closing quotation	7,93	,300	Jan.—July do Apr.—Oct,	8 1	Credito I	Real do Brazil gold Real de S. Paulo	ىكى ا٠٠	00\$ 1.5.5 90\$	54½ 100\$0 929	000	54 %	- 57 % 108\$000
600,000\$ 5,000,000 6,000,000	600,000 4,000,000 1,200,000	* ::		rioca c. Navegação Costeira rte e Sul.	12.42%p.a Jan.9	100 160			50	0,000	iay-Nov.	6/1	Prodict	ural e Internaciona Estados Unidos gold] 1	00 00 00	929, 759, 809, 60 9		-	90%
			<u> </u>	INSURA	<u> </u>	1 **	55 000		10,33	5,400	an.—Jul.	6 1	União, S	gricola do Brazil. Paulo	: ;	00	83 9	.		— 71°6
Capital	Capital pasd up	Reserve	1	Companies	Dividend paid	Nomin	al Last	Closing quotations	-					MIL	LS.					
4,000,000\$ 3,000,000 2,000,000	200,000 750,000 200,000			iança gos Fluminense Ilaia	1\$000—July 93 32 000—July 93	2 200	74\$000 440 000	18\$000	Capita	Ca pai	pital Res	erve ind		Companies	Die	udend aid	Nomina value	l Las	t Closin	g quotations
2,000,000 7,500,000 4,000,000	200,000 3,000,000 200,000	10,000 464 192,781	Bra	zil Kederal	1 500—July 9:	2 40	9 000	\equiv	2,400,0	2,4	00,000\$ 165	,212\$	Alliança	dustrial	128000	Into			-	
2,500,000 2,000,000 2,000,000	520,000 250,000 200,000 200,000	320,000 198,008 150,000	Gai Gei	rantia ral	10 000-July 9: 10 000-July 9: 4 000-July 9:	125	170 000 131 000 47 000		300,00 1,000,00 2,400,00	XO 1,00	00,000 169	562 H	Brazilaina		·· 12 000-	- July 02	200\$ 200 200 200	300\$0 220 0 206 0	00	<u>-220</u> \$000
8,000,000 1,000,000 5,000,000 4,000,000	400,000 100,000 750,000 250,000	360,000 4,754 120,561	Lea	egridade	6 000-July 95	100 10 10	90 000 9 000 9 000 37 000	27\$000	2,400,00 250,00 600,00	0 6	50,000 .	,092]]	ndustria	a Industrial. o		-July 92 -July 91	200 120 200 200	222 00 125 00 220 00	00 00 00	
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	Capital	RA		WAYS AND	T				3,200,00 36,800,00 850,00	0 3,20	00,000 31,	718	i. Lazaro	2 series. de Alcantara	. 8 000-	-July 89 -July 92 -July 88 -Aug. 91	200 200 200 100	200 00 235 00	00	
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60,000,000 290,000 20,000,000	290,000	8,520	Gov	do gaz to Matto Grosso rica nas de S. Jeronymo	::::	200	2 000		Capital	Cap	ital Reser	rve			-					
3,000,000 40,000,000 12,000,000 60,000,000	5,000,000 900,000 8,000,000 2,400,000	45,572	Nor Nor	deste do Brazilte de S. Paulo		25 60 40 40	5 000 120 000 60 000 7 000	45000-		- paid	up fun	d 		ompanies	Divide paid		lominal value	Last sale	Closing	quotations
8,000,000	6,705,000 2,700,000 11,073,750 1,600,000	200,468		te de Minasdo 2 seriesdo 3 series		200 65 65 40	7 000 80 000 15 000 45 000	4\$000	8,000,000 8,000,000 400,000 7,000,000	2,400	0,000	A	grc. Color	e Paranapanema. o Ribeirão Preto. niz. de Vassouras	3\$000 ~ 10 °/0—]	luly 91 uly 91	60\$ 60	6000		
0,000,000	6,000,000 10,000,000 1,200,000	::	Rio	opeba anha to Araxá ombo Doce	Int.—Jan. 91	40 200 40	86 ooo		768,400 10,000,000 3,000,000	738	,400 20,00 ,000 36,8	oo≸ Ca	irriiacene	Fluminense.	4 000—] 10 000—] 1000—A	uly 92	200 200 200 80	198 000 215 000 210 000 13 000	:	=
12,000,000	12,000,000 5,200,000 2,400,000 900,000	::	The	do prolongation	3 %—June 90 3 %—June 90	40 40 100	40 000 40 000 7 000		60,000,000 20,00,000 50,000,000 20,000,000	50,000 50,000	,000	Ev	oneas Fla choramer	Obras Publicas, uminense	15 "to—S 2 800—J	ept.91	60 200 40 200	59 000 18 000 15 000	15\$000	22\$000
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