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NUMBER 43

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EDITORIAL AND PUBLICATION OFFICES:-

79, Run Sete de Setembro.

RIO DE JANEIRO, OCTOBER 25th, 1892.

THE financial situation is still full of THE financial situation is still full of uncertainty. If we could be sure that Congress would act intelligently on the banks of issue question and that the minister of finance would be content to let a subject alone of which he knows less than nothing, then it would be possible to predict a steady recovery from this time forward. Unfortunately, however, there are in Congress too many conflicting interests and too little appreciation of the gravity of the situation to warrant an expectation of sound legislation. The average congressman can not be made to see that a radical financial evil can not be cured by a mere act man can not be made to see that a radical financial evil can not be cured by a mere act of parliament; in his eyes the "let it be proclaimed" of Congress is enough to solve every question, whether social, economic or financial. If he makes a mistake, he invariably insists on forcing a solution by going ahead, instead of retracing his steps. Under these conditions we can really hope for anead, instead of retracing his steps. Under these conditions, we can really hope for very little relief from Congress; the best promise for the future lies in its doin nothing. So, too, with the minister of finance! If he could be induced to follow haance! If he could be induced to follow the example of his predecessor, all would be well. But he insists on talking and on inventing remedies, and he will inevitably fall into a labyrinth of confusion from which there will be no honorable escape. A minister who openly accuses certain foreign banks of being the cause of exchange speculations, and who sees safety for the country in the union of two practically bankrupt corporations, is certainly not a safe leader in an emergency like this. The situation is most critical, and it needs a situation is most critical, and it needs a serious man of business to guide the country through it. Is it not possible to find such a

ALTHOUGH We have made repeated inquiries from parties likely to be well-informed on the subject, we can find no confirmation of the cable report of the Brazilian minister at Washington as to the reappearance of cholera in New York. Either his telegram gave incorrect information, or was mistakenly interpreted here, or else the shipping and commercial world is inexplicably ignorant of a state of things which could not easily be concealed. There had been only four or five sporadic cases of cholera in New York up to our latest newspaper dates, and these were so cases of cholera in New York up to our latest newspaper dates, and these were so promptly and effectively treated and isolated that no harm had resulted from them. There was no fear on the part of those competent to decide, that New York would be visited by an epidemic. The sanitary authorities were active and vigilant, and they had abundant resources at their command to meet any emergency. All the they had abundant resources at their command to meet any emergency. All the best newspapers were of one opinion on this question, aithough a few sensational political sheets were trying to manufacture campaign material out of the administration of the sanitary board. The alarming reports and sensational stories published by those newspapers deceived no one, unless perhaps the Brazilian minister. If the government has received no confirmation of the telegram which led to the reimposition of quarantine against New York, it ought at once to verify the report and remove the quarantine in case a mistake has been committed. It is reasonable to expect that the

press would have given us the news promptly in case cholera existed there, particularly that part of the press which is hostile to everything connected with the United States. As nothing has been published here, and as we have found no telegraphic news of that character in our River Plate exchanges, we must conclude that the news agencies are ignorant of the existence of cholera in that city. The government will permit us, therefore, to doubt the accuracy of the information upon which it is maintaining quarantine against the port of New York. In view of the impossibility of meeting the quarantine requirements of Brazil without incurring disastrous losses and delays—because of the obligation to come down to Ilha Grande for inspection and fumigation—the government or everything the control of for inspection and fumigation—the govern-ment ought not to impose a single restriction unless it is absolutely necessary. At present the American steamers are obliged present the American steamers are obliged to bring all their northern ports cargo down to Ilha Grande, and then carry it back, merely to meet a requirement which could just as well be satisfied at Pará as here. If Just as well be satisfied at Para as here. If there is a real epidemic of cholera to guard against, then the parties interested will bear the burden without complaint, but it is highly unjust to require the same of them when cholera does not actually exist.

THE LATEST FROM SANTOS.

From Lipydi List, 29th September.

THE LATEST FROM SANTOS.

We are indebted to Captain Froud, the secretary of the Shipmasters' Society of London, for the following extract from a letter received yesterday from a correspondent at Santos:—

'Things in Santos are as black as ever and my predictions are coming true. Ships are arriving every day with no prospects of their being discharged for the next 12 months. A ship which entered in October, last year, was, last week, No. 17 on the list for a birth at the railway whard. Yellow jack has never quite disappeared, and it is expected the epidemic will break out again in full force soon. The railway company are doing nothing, or next to it, as regards the coming rush owing to some question with the government about paying for improvements and granting concessions to other companies. Merchants have been holding meetings and making suggestions, but what can they do when the single line railway is quite inadequate for the traffic? There has been rather a pretty case going through the law courts of demurrage between a Russian barque and a local merchant. It has gone through all the courts with varying successes. At last the captain got the verdict in the Supreme Court, the merchants having to pay the two years demurrage and the value of ship at the date of arrival (she being useless now, owing to worms, etc.). Now that the câxe has at last been decided the friends and relatives of all those of the crew who have died of yellow lever (all but one) are bringing actions against the merchants for damages. The result is being watched for with interest, as it the court in this case make the merchants which is actually the ship) liable, it will cause quite a revolution in shipping matters, and a great number of cases will surely follow. Insurance companies at home should be cautious how they take risks of Brazilian vessels, as the government compel all men sailing in the merchant service to pass examinations, but do not inquire who the men are. The examination is one that any one

THE CURRENCY QUESTION IN BRAZIL.

In its money article of September 26th The Times publishes the following letter on the currency question in Brazil which will doubtless be interesting to many of our readers. There are some minor errors of statement in the letter, but on the whole we can join the Times in recommending it to the consideration of all who are interested in the future of Brazil. The letter, prefaced by an editorial paragraph, is as follows:—

editorial paragraph, is as follows:—

The great importance of the currency difficulty arising out of the permission given to private banks by the republican government of Brazil to issue notes in that country renders it unnecessary to offer any apology to our readers for the length of the following letter. It shows on the face of it that the writer knows what he is writing about, and all interested in the future of Brazil should give due heed to his remarks:—

Sept. 22, 1892.

Sept. 22, 1892.

Sir,—In the last days of the reign of Dom Pedro, when exchange was at and slightly over par, the total paper currency issued by the government of Brazil was about zo millions sterling nominal value. The only inconvenience experienced was no occasional difficulty in changing large notes for small and vice verad, as trade took or brought large amounts of either denomination to the principal ports.

It is necessary to remember that there was no coin whatever—except nickel small change—in circulation.

the Brazilian minister. If the nent has received no confirmation of param which led to the reimposition intine against New York, it ought to verify the report and remove the ine in case a mistake has been comton. It is reasonable to expect that the

Then came the republic. Amongst the first tinistry there was only one man who had any

aministry there was only one man who had any amoney.

Itad this ministry let the currency alone, simply surrying on the old arrangements of the empire, and public have been been along the ministry was surrounded by all the out-of-blow who sessed anything anoty the ministry was surrounded by all the out-of-blow was surrounded by all the out-of-blow was and place-hunters, who, having nothing collary and place-hunters, who, having nothing collary and place-hunters, who, having nothing collary without working for it is a place or a concession that they can sell. In the time of the empire, nearly every saleable concession possible had been given. Shortly before its fall, a very fair rangement for placing the currency on a gold basis and taking the note issue out of the hands of Internacional Transport of the second to have drawn the speculators' attention second to have drawn the speculators' attention to second to have drawn the speculator of the speculators' attention to second to have drawn the speculators' attention to second to have drawn the speculators' attention to second to have a speculator of the speculators and the speculators are speculators and the speculato

cote right.

At any rate, the fixed low value for the currency taken over would prevent the nullification of the apprtization of it, which would result by the rising

exchange, each time notes were recalled, if government made itself liable for the nominal value up

to 27d.

It is not right nor just that the sweat of the people of Brazii should be mortgaged for half a century to save ministers from discredit, or merchants from a perhaps 15 per cent, loss in the present—at a cost to them of many years of prosperity in trade. The loss is made—it is wiser to face it.

perity in trade. The loss is made—it is wiser to face it.

In speaking of the deficit in the budget, it is a pity the Brazilian minister did not recollect how much of it comes from the enormous amounts paid out over the farce of colonization and immigration, started under the empire and carried on under the republic. Places, agencies, purchases of land, houses, subventions to delegates, for passages on steamers, to an amount that no one really knows, but which must be enormous, incredible, have resulted in absolutely nothing of good to the country. To the north of Rio de Janeiro the wages that agriculture, the only industry, can pay at most are 2s. per day, with no extra harvest wages.

at most are 2s. per day, with no extra narvest wages.

To the south, coffee can afford to offer enough for the poorer class of Portuguese and Italian immigration. There is not, there never was, any need or any good to the country of the expenditure of one milres on immigration; even if it had been fairly carried out. How it was and is carried out a little bill in every post-office in Europe relates sans parases.

If there is so much confidence, let the doubled army be reduced, and let the nominations to new places cease.

These three—stoppage of immigration charges,

places cease.

These three—stoppage of immigration charges, reduction of the army, and stoppage of the creation of new public memployments—will do more to reduce the budget of the republic than any rises in exchange, and will leave them a larger balance with which to avail of the rises when, and if, they

I would close this letter with an answer to an accusation that will surely be made against it

accusation that will surely be made "surely witer."

"Ah! he is an enemy of the republic,"
It is not so. I recognize the republic as the only possible government of the future in Brazil, and therefore heartily wish it every prosperity. But I hope for a just, a wise, and an economical republic, and one that will deal with the present crists with knowledge of true finance.

I am, Sir, your obedient servant,
Esca.

COMPANHIA GERAL DE ESTRADAS DE FERRO NO BRAZIL

Appeal to the council of the civil and criminal court from the despatch of pronouncement of Commander Mawson and Dr. Lynch,

(Concluded.)

(Concluded.)

The author of the pronouncement finals support in the fact of the appellants "not having protested against the gambling in reports, and of having remained upon the Board until they were put out by a general meeting."

If the judge a quo had read the grounds of defence at folio 545 he would there have met with the answer, in the following terms:—
"In the total absence of any act of intervention whatever on the part of the English directors in the financial operations of the company, recourse has been had to the expedient of accusing them of conuivance for not having publicly protested arcinst the over-issue of certificates and the choises of continuous for not having publicly protested arcinst the over-issue of certificates and the choises of report."

"But they were not in a position to protest, for they had received from the chairman of the company the assurance verbally that large profits had been obtained from these operations of report, and also that the limit of emission had not been exceeded."

"The chief accountant, Leopoldo Valdetaro, in his evidence given at the 5th Delegacy, certified that no excess of emission had taken place."

"The books were not written up to date; the chairman who himself directed everything in private, the chief accountant who had the means of knowing, affirmed that the operations were proceeding regularly and well. How then were the English directors, newly entered on the Board, to venture, upon no other foundation than mere rumors and anonymous publications, to make protests and thereby aggravate the circumstances already sufficiently difficult for all companies; and in fine to embarass the plan for dissipating the crisis and overcoming the momentary difficulties, upon which all the principal creditors of the company were engaged?"

"Without betraying their duties and contravening "And the company's auditors, the banks, the other great creditors of the company—why are not

"Without betraying their duties and contravening the most ordinary rules of prudence they could not do it."

"And the company's auditors, the banks, the other great creditors of the company—why are not they accused of remaining silent?"

"Further than this, a protest would be the last resource, to be recurred to only when the English directors should be clearly and convincingly assured of the rumored excesses and abuses. This assurance they did not possess."

"The 1st Public Prosecutor, who cannot be suspected of indecision in the discharge of his arduous duties, in his promopho 2 and January (10. 10) confessed his hesitation through lear of aggravating the already unpromising situation of the company. But how unequal is not the position of this public functionary placed superior to considerations of occasion and fitness to that of two foreigners but lately admitted within a board composed of natives of high credit and influence."

"Without departing from the line of prudence, the English directors after the catastrophe were exposed to the oditin and contempt of the sufferers, by the defamatory crew, who pointed them out as instruments of Morton, Rosse & Co. in a plan of ganing possession at a wretched price of the company's lines of railway. What would have been their fate had they by a rash protest accelerated the outburst of the crisis?"

Yet further, the appellants were not directors of the company by election of the shareholders, they were directors by contract, fiscals for the creditors by whom they were sent, and to whom they were sent, and to whom they were responsible. (Art. 162 of the Commercial Code.) The meeting of 26th December had no power to dismiss them without an infrangement of the contract in vittee of which they were mominated. The acts of the appellants were not obligatory upon the company and therefore could not cause to the contract of the country of the principals of the country of the principals of an obligation. (Art. 142 of Cam. Code.)

The appellants feel satisfaction in having and they assure the judge a quo that they have not failed to carefully inform their principals to take their instructions and to observe them.

Whether the appellants proceeded well or ill intending upon the board until they were put out by the irregular meeting of 26th December their principals only are competent to say.

The appellants have no motive for impugning the uncasonableness of the dominacument as regards the two Brazilian directors, Dr. Castro Barlosa and Dr. Jorg Rademaker, since from the very beginning of the process they have a sustained, with well founded reasons of have and of fact, that it was not the contract of the process of the process of the propagation of the process they have a sustained, with well founded reasons of have and of fact, that it was not in the contract of the process of the process of the propagation of the process they have a sustained, with well founded reasons of have and of fact, that it was not in the process of the proce

arrest:

10. Because they cannot exempt themselves
from the responsibility incurred by the Brazilian

Because they did not protest against the

directors;

20. Because they did not protest against the gambling of reports;

30. Because they remained on the board until they were put out by a general meeting;

40. Because Dr. Lynch signed for the treasurer (who was absent) and at the request of the chairman of the company, certificates of debenuters, the product of which was to be applied to the replacing of sums taken for other purposes out of the fund for making junction and extension lines—works intended to increase the receipts and give greater security to the creditors.

Well now; the pronouncing judge decides that Dr. Jorge Rademaker and Dr. Castro Barbosa are free from blame:

10. Because they did not protest against the gambling reports;

20. Because they did not protest against the gambling reports;

20. Because they did not protest against the gambling refor 12;
32. Because they had been directors from the time, 23rd of June, when in the Fornal do Commercio was published the "prospectus viatted by nature assertious, fallacious promises and illusory assertious."

tlees."

Because they remained upon the board the company was thrown into forced

liquidation.

5°. Because in the absence of the director-treasurer they signed certificates, as a mere for-mality, without enquiry into the operation which, by rule, consisted in the so-called disdobramento

many, wront country and the so-called disdobramento (spiliting up.)

And the commander Joseph Mawson who signed not one certificate, either divided or entire, is pronounced and under arrest because, according to the pronouncement, he consented without protest under careful the control these certificates.

In the face of this unspatiable pronouncement its not enough to exclaim, with a yreat sceptic of our century: Justice, thou art an irony!

Rather, we should say: Justice, thou art a jidculous sham!

But, 'or the saving principle of free defence, of the publicity,' of judgments, and of appeals in law, what would be the fate of the oppressed?

Above all, let not judges forget that they also are judged, and by the same measure by which they

what would be what would be Above all, let not judges and judged, and by the same measure by judged. The conneil of the Civil and Criminal Tribunal, The conneil of the Civil and Criminal Tribunal, the Laglish directors from responsibility to the connection of the exempting the English directors from responsibility for the acts which the denoncement imputes to the Brazilian directors, besides causing to be respected the fundamental principle repeated in Art. 25 of the Penal Code, will make reparation to justice for a gross attack; this the appellants expect from the enlightened conscience and the rectitude of the tribunal ad quem.

The Advocate,
Dr. Antonio Ferreira Vianna

RIVER PLATE ITEMS.

-The Chaco Indians are again raiding the lements of that territory.

—The Argentine Senate met on the 22nd and resolved that the national government ought to intervene in the affairs of Santiago del Estero, where a successful revolution has just taken place.

—The Argentines are afraid that the new Chilian minister to Brazil, D. Maximo Lira, is charged with a commission to propose an offensive and defensive treaty between the two countries against Argentina.

against argentina.

—Buenos Aires telegrams of the 19th and 20th announce a revolution in the province of Santiago del Estero. The revolutionists were successful at the outset, defeating the governor's forces and capturing the governor and vice-governor.

capacing are governor and race-governor.

—Considerable feeling has been aroused in Montevideo over the action of the chief of police in refusing to permit the use of flags without a special licence from him. Apparently, he owns the Uruguayan flag and the people have nothing to say about it.

about it.

—The divergency still continues between the Montevideo and Buenos Aires health boards, much to the annoyance and loss of the steamship companies. It not infrequently occurs that those passengers which land in Montevideo arrive in Buenos Aires by the river steamers a full week before their quarantined fellow travellers who remained on board the ocean steamers.

-Unsavory revelations are appearing in Buenos —Unsavory revelations are appearing in Bueios Aires. Two days before retiring from office the Pellegrini government signed an order on the Treasury, which was kept secret, authorizing the payment of \$20,000,000 to the contractor of the new port works. Traces have also been discovered of the withdrawal of \$1,500,000 of deposits from the Banco Nacional by the Juarez Celman government.

-The President of Uruguay has referred —The President of Uruguay has referred to Congress the controversy over the properties which were named as security for the loan to the Banco Nacional by the Banco de Creditor Dopular, of Rich de Janefo. The Banco Hipotecario, which now holds the estate of the defunct Banco Nacional, wants to sell the property regardless of the mortgage, but the government insists that the terms of the loan still hold good and that the property can not be sold without an accord with the Riobank. It is said that Congress has decided in favor of the latter.

—A Buenos Aires telegram of the 22nd to the Jormal do Commercio reports an interview with Silveira
Martins on Rio Grande affairs. The old political
"war-horse" declares that he will say "nothing
good of the Bazillian government hecause he can
not, and nothing had because he ought not." Bestimates the number of religees in Argentine and
Uruguayan territory at 15,000. He considers it is
not a question of the monarchy, or of the republic,
but of responsible government. He says the
present Brazillian government does not satisfy the
aspirations of the people. -A Buenos Aires telegram of the 22nd to the Joi

-Thousands of ratepayers resist the collection of —Thousands of ratepayers resist the collection of water-rates in our city, the amount of which is about 6,600,000 dollars currency or £400,000 per annum. This is about 14 shillings yearly per inhabitant for a daily supply of 20 gallons, whereas the large cities of Europe and North America have double that supply for five or six shillings, per inhabitant. The waste of public money in the Bateman Legacy transactions is now bearing fruit in the tremendous burthen of these water-rates, which are double the amount of property-tax levied on the city, and are almost equal to all the municipal taxes in the aggregate.—Busines Aires Standard, Sept. 21.

-The event of the fortnight has been the surren —The event of the fortnight has been the surrender of the waterworks, commonly known as the Bateman Legory, to Mr. Nystomer, the government engineer. Thus, after nearly 20 years and a lavish expenditure of £600,000 sterling, these incomplete and unsatisfactory works come into the hands of the national executive. The water-supply averages 11,000,000 gallons daily, or about 20 gallons per head of the population. Some 24,000 houses are supplied, and 12,000 have no supply; among the latter is the suburb of the Boca, where 20,000 people draw their only supply of water from filthy wells, intected more or less with sewage matter. That locality is ripe for an epidemic, but unthing can simulate the authorities to active measures. Meantime the health of the city continues good, the death-rate for August and July-having been much under the average, 30 per 1,000, —Brunos Aires Standard, Oct. 4.

—The Paraguayan government has published a long list of agricultural prizes with the view of inducing European emigrants to settle in the country; for example a homos of £125 sterling to anyone producing 20 tons of tobacco, another of £100 for the cultivation of 15,000 coffee plants. But, we do not honestly believe that agricultural labors in Paraguay are suited to any European settlers, unless from Sicily, Andalucia or other warm climates. It is, at the same time, very certain that young Englishmen or Germans with a capital of £500 or more would find a rendy and crummentative employment for same in cattle-farming; land may be hought in the best departments at a shilling an acre or £30 per square mile, and the ordinary profits of cattle-farming are £5 per cent, yearly on the capital invested. The government is selling land to poor settlers at sixpence an acre, and giving them 10 years to pay for it, but we advise our countrymen of that class to try some of the British colonies instead.—Buenor Airet Sandand. -The Paraguayan government has published

LEGISLATIVE NOTES

OCTORER 15,—Senate,—Senator Saldanha Marinho moved to ask for a copy of the report of the treasury commission that examined the financial state of the material parameters. The motion was voted,—Chamber of Deputics.—Deputy Garcia Pires offered a substitute for the revenue bill. This bill raises the additional duties on nearly all imports to 80%, Deputy Chagas Lobato offered an amendment regulating the collection of the stamp tax. Deputy Epitacio moved to inquire why the census has not been completed.

not been completed.

Oct. 17.—Senate.—A petition was received from the Associació Commercial asking for the repayment of 659,8798503 which it had expended in interest on the loan contracted for the building of the new Exchange.—Chamber of Deputies.—Deputies. Chagas Lohato and Oliveira Pinto spoke against the bill chartering a railway between Rod James and Entre Rios, and Deputies Furquin Werneck and Vinhaes in its favor. An attempt was made to take the vote on the bill to banks of issue, but the roll-call showed that only 91 depaties were present. Deputy Montenegro explaind his amendment to the revenue bill. Its object is to obtain by means of reprisals reductions in foreign tariffs that are unfavorable to Brazilian product.

tariffs that are unlaworable to Brazilian product, OCT, 18.—Senate, — A communication was ecived from the municipal chamber of Nictheey, stating that that chamber had counted the west cast at the senatorial election held on August 2st and had found that Rear-Admiral Dyonisto Mahake Barreto had been elected senator. This communication refers to the seat occupied by Senaor Quintino Bocayuva. It was referred to the comittee on the constitution. The committee on finance, in view of statements made by the governments of the constitution of the constitution of the constitution.

ment, reported in favor of retaining some of the items which the Chamber of Deputies had suppressed in the budget of the war department. In the second of the war department of the second of inance Senator Ramiro Baccellos spoke against an amendment providing for the repayment of the sum of 650,870\$\$65 which the Associação Commercial of Ruo le Janetro had expended on account of its debt. On motion of Senator Manoel Victorino the amendment was referred to the committee on finance for the purpose of being framed into a separate bill.—Chamber of Deputies.—The bill of Deputy Serios Coelho on banks of issue was rejected by a vote of \$8 to \$1. That of Deputy Serios was also rejected and the bill of the budget committee was passed in 2nd discussion by a vote of \$6 to \$3. The bill authorizing the government to make a special appropriation of 267,041\$600 for the payment of expenses with the Matto Grosso revolution was put to the vote, but less than a quoram voted on the bill, 62 voting in its favor and 30 against it.

OCT. 10.—Senate.—The Senate received from

the nayment of expenses with the Matto Grosso revolution was put to the vote, but less than a quorum voted on the bill, 62 voting in its favor and 30 against it.

Oct. 10.—Senult.—The Senate received from the Clamber of Deputies the budget of the department of agriculture, as voted by that Chamber. The amount appropriated for the department is 13.370,548201.—Chamber of Deputies.—The Chamber voted in 3rd discussion the bill authorizing the government of make a special appropriation of 267,041\$500 for payment of expenses with the Matto Grosso revolution. The bill chartering a railway between Rio de Jameiro and Entre Rion was passed by a vote of 57 to 50. The road reverts to the government at the end of 40 reverts to the government at the end of 40 reverts to the government and the previously expropriated. In the meanwhile 30% of its grosso that it is not a state of the control of

bill authorizing the government to contract with Engineer Melville Hora for improvements in the harbor of Rio de Janeiro.

Oct. 21. — Sanate. — Senator Saldanha Marinho spoke in regard to the money turnished by the government to the municipal council of this city for supplying the market with beef. He wished to know by what authority the government had made use of this money. In the time of the monarchy certain principles were respected, because then there were those who kept ministers within the limits prescribed by law. Senator Aristides Lobo:— "Reminiscences of the time of the monarchy are getting to be very lashionable." Senator Saldanha Marinho: "They are fashionable." Senator Saldanha Marinho: "They are fashionable is much worse. I was a republican before the 15th of November." Senator Lobo sald that such comparisons are objectionable and tend to discredit and weaken the republic. Similar language weakened faith in the monarchy and led to its overthrow. The present situation is abnormal and the government is excusable if it sometimes exceeds the limits of its authority. As to the rest, concluded the speaker, as matters are going, I really do not know what will become of this republic. Senator Saldanha Marinho: "Exactly; that's the point." Senator Ubaldino do Amaral said that the municipal council is buying beef at 11% an arroba and selling it at 9%. The Senate voted in 2nd discussion the budget of the war department.—Chamber of Deputies.—A bill was introduced for establishing quarantine stations at Pernambuce and Pará. Deputy Vinhaes spoke on the state of trade. The financial question has been very injudiciously landled, he said, and we are now on the brink of a panic. He referred to the services rendered by the Banco do Brazil and regretted that the government had been tero the circulation of reports injurious to the credit of this bank. The budget committee reported in favor of the amendments of the Senate to the budget of the department of finance.

Provincial Notes

—A junta commercial has been created in São Paulo by legislative act.

—A São Paulo telegram of the 19th says that yellow fever is increasing at Santos.

—A Porto Alegre telegram of the 20th says that a direct steamship line between Hamburg and that port has been established.

—According to the Commercio de Pernambuco, the force of the partisans of the state legislature at Triumpho is estimated at 1,000.

Trumpho is estimated at 1,000.

—Our Montevideo exchanges speak in the highest terms of the three days celebration there of the dood namiversary of the discovery of America.

—There were 730 deaths in Santos during the months of July, August and September, of which 438 were from small-pox and 28-from yellow feyer.

-The inauguration of the water-works at Vic-

—A dwarf is on exhibition at Mandos. He is said to be fourteen years old, to weigh only to kilos (22 lbs) and to be 82 centimetres (32 1/4 inches) in height.

—Several state officials left São Paulo for Santos on the 19th for the purpose of studying the ques-tion of sanitary improvements and of selecting a suitable site for a lacaretto.

—A Montevideo telegram of the 18th says that Gen. Tavares is about to take up his residence at Bagé and that he asks all the refugees from Rio Grande to return to that state.

—At Santos the Associação Commercial has in-formed the inspector of customs that it is ready to aid him in any measures he may adopt for putting an end to thefts of merchandise.

—The Diario de Santos claims to be informed that there are in English ports 1,200,000 tons of merchandise ready for shipment to Santos. The quantity is probably exaggerated.

—In Rio Grande do Sul elections for governor and the state legislature will be held on the 20th prox. and for four members of Congress on the following day. It would be too much work for the elector to do all this voting on the same day.

the elector to do all this voting on the same day.

-The directory of the federalist party (the "outs") in Rio Grande do Sul has advised abstention from voting in the approaching election for national deputies. It is a rare description of patriotism which can pursue such a course as this.

-The governor of \$30 Paulo has resolved to increase the police force at Santos to prevent the constant robberies of merchandise there. The losses encountered in this way are simply incalculable, and it is impossible to trace them because of the delays in transportation.

-The Montevideo Sicho published a telegram

the delays in transportation.

—The Montevideo Siglo published a telegram from Rivera on the 22nd stating that a party of Rio Grande refugees had invaded the frontier town of Livramento, but had been repulsed by the customs guards, losing one man captured. The affair is said to have been unimportant.

affair is said to have been unimportant.

—The fortune left by Barão de Itapoan, who committed suicide some days ago at Bahia, is estimated at 800,000\$. This fortune goes to his only daughter Maria, whom in his will he desires to marry the son of Judge Francelino, if the two should become attached to each other.

—A so-called "court of honor" has been created in São Paulo to decide the dispute between Drs. Vicente de Carvalho and Alfredo Maia. We would suggest to the court the advisability of deciding in favor of a sawdast ring and a fight to the finish with bare knuckles under the Marquis of Queensbury rules.
—The São Paulo importers are having a stand-

with oare kindexies under the standpas of species bury rules.

—The São Paulo importers are having a standing "surprise party" now-a-days. It is a common thing for them to find that their goods cases have been opened and a part of their contents removed, the spaces being filled with bricks, stones and pieces of wood. The thefts on the lines beyond S. Paulo are also of every-day occurrence.

—The steamer Apox!, belonging to the Madreporal lime company of this city, entered the port of Victoria in distress on the 18th, having no coal to continue her voyage from Pernambuco to Rio. The governor gave permission for the gas company to furnish 30 tons. It was then discovered that the steamer had sprung a leak, which made it necessary to discharge her cargo.

—The Brazillian press is having just now a

necessary to discharge her cargo.

—The Brazilian press is having just now a pretty bad quarter of an hour. At Manáos nearly all the papers have suspended publication for fear of the military, in Santa Catharina the Gazeta de Hajaky and Bluneenauer Zeitung have been ordered by a police official to suspend publication, and in Maranhao the governor has signed the bill giving the chief of police authority to suspend newspapers and imprison their editors from 10 to days without trial whenever, in his opinion, they offend public decorum.
—Telegrams from Pernambuco on the 22nd an-

they offend public decorum.

—Telegrams from Pernambuco on the 22nd announced the arrest of Dr. Martins Junior, for complicity in the insurrection against the authorities of the state. He admitted his sympathy for the insurrection, and claimed immunity from arrest because of his being a deputy in the state legislature. He was subsequently liberated. The city was in a state of great alarm during the day and business was almost entirely suspended. What with an armed revolution in the interior and opposition in the capital, the situation in Pernambuco must be considered extremely critical.

MORTALITY IN SANTOS.

MORTALITY IN SANTOS.

Through the kindness of a friend who has taken the trouble to search the cemetery records, we are able to give the following mortality statistics of the city of Santos for the last 13 years, and for the months of the current year up to Sept. 18th. The figures for small-pox this year will be a surprise to many. The records may not be strictly accurate, but they are the best obtainable. The population is estimated at 15,000 to 20,000 during this period. year yellow fever small-pox

1879	53	0	460
1880	29	0	462
1881	2	0	384
1882	0	* 0	428
1883	7	0	538
1884	ò	0	543
1885	0	0	422
1886	0	0	557
1887	0	91	787
1888	0	255	1054
1889 5	07	7	1712
1890	ó	35	896
1801	73	19	2473
an. 1892 6	39	35	871
	399	34	573
Mar. ,, 3	02	31	448
	70	30	338
	100	32	297
June ,,		70	249
July ,,	19	115	229
		133	233
Sept. ,, 18 days	7	107	176

RAILROAD NOTES

—At Santos half of the large new warehouse of the S. Paulo Railway Co. has been made ready to receive freight.

—There were two fatal railway accidents at Per-nambuco on the 18th, a gentleman being run over and killed on the Beberibe line, and a lady on the Limociro line.

—A S. Paulo telegram of the 18th says that the Mogyana railway will suspend traffic if it fails to receive within six days the coal belonging to it at Santos. The Rio Claro railway is using wood as fuel.

—The new rates on the Central line are burdensomely high. A government which finds it necessary to charge such rates, ought to be content to retire from business. A private company could do much better,

—The action of the minister of agriculture in revoking the special rates allowed to connecting ratilways in virtue of Art. 80 of its freight regulations, has elicited a protest from the president of Minas Geraes, and the minister has ordered the director of the railway to report on the subject.

—The Banco Constructor do Brazil has asked the Espirito Santo legislature for an additional guarantee on the capital employed in the construc-tion of the Victoria and Pegunha line, on which work was officially inaugurated a few days ago. It is a peculiar way to do business, surely first begin work, and then ask for more guarantee.

Degin work, and tuen ask for more gananice.

—The minister of agriculture has approved, with restrictions, the definite surveys for the first five kilometres of the Mogyana railway out of Santos. It is a new departure, if we are not mistaken, for the government to accept surveys in such small sections, and this, therefore, may be considered an indication of Minister Serzedello's purpose to carry his point regardless of all opposition.

carry his point regardless of all opposition.

—It is much to be feared that Congress looks upon the capitalist as a very green specimen of a natural born fool. A short time ago a bill was presented to the Chamber authorizing the sale of all the government railways, except the Central. As they are all worthless, except the Central, their sale will not easily be effected unless some company organizer takes them up during a speculative boom. The latest measure, however, to show how liberally the legislator can treat the investor, is the proposal to charter a railway between this city and Entre Rios, which stipulates that the line is to revert to the government at the end of 40 years, that it may be previously expropriated, that it may be restricted and fiscalized in the customary way, and that 30 per cent. of its gross receipts must go to the government. How a road, even under the best of management, can earn a dividend under such conditions, is a problem that only a deputy can explain. Investors often show themselves to be very trusting and foolish, but they will deserve premiums, everyone of them, if they invest money on such absurd conditions as these.

HOSPITAL NOTES

—The Buenos Aires municipality is proposing to establish another hospital, to be named after Chris-topher Columbus, and to set apart \$100,000 for that purpose providing the public will subscribe an equal sum.

—The September returns of the British hospital at Montevideo show that 18 patients were admitted during the month, and 21 remained under treatment for October. There was one death during the month a sailor from the Br. str. Muricl.

—The city of Baenos Aires has 15 hospitals with 2,200 heds, which gives a ratio of beds to population equal to that of Paris, or double that of Loodon. It is estimated that these 2,200 heds will accommodate 24,000 patients during the year.

accommodate 24,000 patients during the year.

—Some time ago a number of ladies, who are warmly interested in the Strangers' Hospital, initiated a project for presenting a flag to that institution, the design to be selected from drawings presented by themselves, and the expenses to be defrayed by subscriptions offered by the hadies. The designs, 14 in number, have now been sent to the directory, together with the sum of 120\$ which have been subscribed to cover the expense. The subscribers to this fund, from which the married ladies have thus far been excluded, are as follows: — Misses Bowless, Carpenter, Carson, Cockshott, Fox, Ford, Gudgeon, Hampshire, Jackson, Kennedy, Lima, Landon (2), Manyell (2), Miller (3). Newlands Nichols, Prophet, Okel), Quayle, Roblinsion, Robertson, Spangenberg, Sevens, Todman, Tilly, Tross, Wagner, Wallace, Wyatt and Young.

LOCAL NOTES

—It is reported that a steamship company is to be organized here to run to Eastern ports for the purpose of transporting Asiatic laborers.

—A meeting of the autonomista party, under the leadership of Dr. Francisco Portella, ex-governor of the state, was held in Nictheroy on the 23rd. Its object was to adopt a programme.

—An alarming rumor is afloat to the effect that the government has resolved not to fill the now vacant post of vice-admiral. How we are to get along without such a dignitary, we cannot imagine.

The promise of Vice-President Floriano Peix-toto investigate the wretched administration of the Central railway, has as yet borne no fruit. Apparently the trouble was fiquidated with the promise.

—The occupation of the burglar ought to be a paying one here in Rio de Janeiro. Hardly a night passes without a successful adventure of that description, and it is very rare that the criminals are caught.

The organ recital at the English church, which is to have taken place last week, was postponed Friday evening next, at half past 8 o'clock.

to Friday evening next, at half past 8 o'clock.

—According to a telegram from La Paz, Bolivia, there are indications of the presence of Col. Piragibe in that unhappy country. The printing-office of the Comercia, of Cochambamba, had been invaded and destroyed,

—A police investigation into recent thefts in Hotel Freitas has resulted in the discovery in the boxes of two former servants of a considerable number of articles belonging to the hotel, and many articles of clothing with diverse marks.

—A Spaniard who had been sent to the Misericordia in August with a broken leg, died on the 18th from "infection patients". How a malarial attack could have resulted in a hospital from a broken leg we cannot understand.

—After mature reflection Col. Dionisio Cerqueira,

—After mature reflection Col. Dionisis Cerqueira, the Brazilian representative in the Missiones boundary arbitration, left for Southampton and the 23rd on the Royal Mail packet Zumar. After the customary visit to Paris, he will proceed to Washington.

Washington.

—There was a meeting of Rio, Minas and S. Paulo planters in this city on Thursday last to deliberate on practical means for introducing the Chinese laborers. As the grapes are hanging somewhat high, a committee was appointed to study the problem and report at a meeting appointed for yesterday.

—The Rua da Misericordia has been closed to vehicles after midday, so that the deliberations of the Chamlier of Deputies may not be disturbed. At 4 o'clock, however, the Batalhão Academico comes into the Largo do Papo and amuses itself with firing practice, during which the deputies can not hear themselves think.

—The Maranhao state legislature has massed a

comes into the Largo do Paço and amuses itself with firing practice, during which the deputies can not hear themselves think.

—The Maranhab state legislature has passed a law, which the governor has sanctioned, conferring on the chief of police the right to suspend newspapers and impose penalties on their editors, whenever in his opinion they have offended public order and decorum. This law is not only in violation of the constitution, but it confers so arbitrary a power on an executive officer that the liberty of the press in Maranhão will be practically impossible.

—The true amniversary of the discovery of America was not celebrated here. No allowance was made for the change to the Gregorian system, consequently the 12th of the present day corresponds to the 2nd, or 3rd, of the time when Columbus made his eventful voyage across the Atlantic. It doesn't make so very much difference what day we celebrate, however, providing we do not deceive ourselves as to the facts in the case.

—Among the passengers which left for Europe on the Timar was Dr. John E. Hill, who has been making the preliminary surveys for sanitary improvements in Santos. These surveys are to be submitted to various engineering and sanitary experts, will be presented to the state government of São Paulo for its approval and execution.

—The intendentes who resigned the other day, seem to have repented. They all appeared at the council meeting on the 20th, but as the president of the council declined to meet them, they had to consider themselves sat upon and went away unsatisfied. The action of the minister of interior in deciding that no action can be taken by the intendentes without the presence of the president, needs explanation, by the way, as the minister knew that Dr. Barrata had refused to attend the meetings of the council. There is evidently a very unsavory scandal about this business.

—It is all right, of course; that it is just as well to know that the national industry is alive and fail

the council. There is evidently a very unsavory scandal about this business.

—It is all right, of course; that it is just as well to know that the national industry is alive and full of patriotic activity. We do not refer to the national matches for which the match wood is imported cut and ready for dipping, but to the manufacture of popular foreign liquors. We saw about a score of nice new boxes the other day, just from the carpenter shop, on which the brands of a popular description of "Vermouth" stood out in bold rehef. When we think what vile decoctions are made and sold in this market, under legal protection, we can not help wondering how it is that water has not become more popular.

—A fatal and most distressing accident occurred on the Botancal Garden tramway, near the entrance to the Passeio Publico, on the 19th inst. Two old people from the country, Castodio Leite Ribeiro and his wife, aged 70 and 65 years respectively, accompanied by a grandchid, named Adelia, alighted from a Carris Urbanos tram for the purpose of visiting the garden. The child somehow get in front of an approaching electric car. Every effort was made to stop the car, but in vain; both were knocked down and crushed under the wheels. The old leaf was instantly killed and the old man died before reaching the hospital.

THE NEW CABLE.

THE NEW CABLE,

THE NEW CABLE.

The formal inauguration of the South American Cable Co's service between Brazil and the coast of Africa occurred on the 20th inst. The new cable has a total length of 2,103 marine miles, the extension from Pernamburco to the island of Fernando de Noromba being 347 miles, and that from this island to S. Laiz de Senegal, on the coast of Africa, being 1,756 miles. At Senegal the new cable connects with the Spanish National Submarine Telegraph Co's line which runs to Cadiz, touching at Teneriffe and the Canaries, and at Cadiz messages will pass to the Eastern Telegraph Co's line which runs to Cadiz, touching at Teneriffe and the Canaries, and at Cadiz messages will pass to the Eastern Telegraph Co's line when the cable systems of the Mediterranean. The head office of the new company is located in London, and its legal representative in Brazil is Dr. Lettia do Cunha. The rates established are six to seven frances a word from Pernamburco to the principal points of Europe, the exchange up to end of December being fixed at 400 reis per franc, which gives a very great reduction from the rates heretofore ruling. The press will enjoy 50 per cent. discount.

Business Notes

-The Companhia Nacional de Calçado para Crianças has asked the minister of finance to raise the duty on boots and shoes less than 16 centimetres long.

—During the month of September 4,510 bales of hay were cleared at Rosario, Argentina, for the port of Santos, and 66,702 bales (10 vessels) for Rio de Janeiro.

-A protection amendment to the budget estimates was adopted in the Chamber yesterday, adding 30% on cotton fabrics, 30% on gold work, 20% on silver work and 15% on other jewellery, and 30% on furniture.

-The well-known firm of Singlehurst & Co., of Ceará, has gone into liquidation, and will be succeeded by Holderness and Salgado, commission merchants and agents for the Red Cross and Booth steamship lines.

-The United States and Brazil Mail Steam Ship Co. has issued a circular announcing the lease for a term of years of the Trapiche Saude, which will be improved and supplied with steam machinery for handling all classes of merchandise. The trapiche will be licensed a customs warchouse.

-The export of hay from Bahia Blanca is —The export of hay from Bahia Blanca is becoming quite a large business. Ten thousand trusses were shipped the other day together with cattle and pigs for Rio de Janeiro, to which port most of the hay is sent at present. The increase in the shipment of grain from Bahia Blanca is noteworthy. Last year 400,000 kilos only left the port, while this year 17,000,000 kilos have been shipped to date.—Sport and Pastime, Buenos Aires, Oct. 12th.

-Last week we mentioned that Messrs. Barro —Last week we mentioned that Messrs. Barros, Teiseria, and Co. hid entered into a contract with the aminicipality of Rio de Janeiro for the supply of 10,000 head of cattle monthly. On Saturday last the first consignment arrived at La Plata for shipment. Messrs. Teixeira and Co. have lately purchased very largely at twelve cents per kilo, live weight, delivered in La Plata. Several breeders have been visiting the port with the object of seeing for themselves the class of animals required for this new trade, and also to witness the emlarkation of the cattle. — **Norrt and Pastime**, Buenos Aires, Oct. 12th.

Financial Notes

—The customs receipts at Maranhão in August were 433,327\$314, against 213,259\$936 in the corresponding month of 1891.

-The Uruguayan government invites tender for the coinage of \$3,000,000 in silver. The work can be done in any foreign mint.

—The balance in the Espirito Santo state treasury, according to a Victoria telegram of the 21st inst., amounted at that date to 900,000\$.

—The decree opening a credit of £33,826 for the purchase of material for the Sobral railway ex-tension, was published in the *Diario Official* of the 23rd.

-The government has opened a special credit of 1,255,888\$597 for the police service of this city during the current year, to meet expenses under its reorganization.

—The fall in exchange on Thursday last was im-mediately followed by the appearance of Minister Serzedello on the Rialto. It is suggested that the minister expected that his presence would check the fall.

—The Paiz of the 20th has a telegram from New York saying that Brazilian stocks continue high in that market, while the Spanish and Argentine stocks are falling. Since when have these foreign stocks been quoted on the New York market?

—A telegram of the 21st inst, from Pará says that in the hudget voted by the Amazonas state legislature the revenue is estimated at 9,66,000\$ and the appropriations made amount to 6,608,000\$ including 3,504,000\$ for internal improvements.

—According to an inquiry addressed to the minister of interior by the minister of agriculture regarding the non-payment of freight to the Central railway on the beef transported from Snata Cruz to this city, the municipal council of Rio de Janeiro now owes the railway a total of 478,0484837. The council sells the beef for cash, but neither pays the drover, nor the railway. Where or to whon does the money go?

the money go?

—"This is the most unkindest cut of all!"
Even the native state of the director of the Mint has rebelled against his nickels, or against the lack of them, we don't exactly know which. At all events in the state legislature there has been introduced a bill authorizing the governor to issue notes of 100, 200 and 500 reis to be used in making change. Probably the persons who attempted to selence the Toronal de Connectio Unit that it serves Maranhão right to establish a gag law there.

there.

—In the Espirito Santo legislature a bill has been introduced for authorizing to lotteries of 1,000,000\$ each. The net product of the sale of tickets is to be thus applied; 100,000\$ for establishing at Victoria an asylum for homeless children; 100,000\$ for the Victoria Misericordia hospital; 50,000\$ for a lyeeum of arts and trades; 50,000\$ for the night schools established by the Societade Beneficente da Irmandade de S. Benedicto do Convento de S. Francisco; 100,000\$ for establishing an agricultural college at Cachoeira do Itapemirim; the remainder to be applied to works of public utility in the various municipal districts of the state.

COMMERCIAL

		Rio de :	Janeiro,	October 2	4th, 1892
Par valu	e of the Bra	azilian m	ilreis (1\$	000), gold.	27 d.
do	do	do	do	in U. S.	
l	coin a	t \$4.86,	65 per £	1 stg	54 75 cts.
do	\$1.00 (U.	S. coin)	Braziliai	gold	1\$827
do	of Li stg.	in Brazi	lian gold.	· · · · · · · · · · · · · · · · · · ·	8 890
Bank rat	of exchange	official,	on Londo	n to-day	1334 d
Present v	alue of the	Brazilian	mil reis	(gold)	1\$964
do	do		do (paper)	og rs. gold
do	do		do in	U. S.	
			per Li s		27.50 C
Value of	\$1.00 (\$4.8	Bo per L	r. stg.) i	in Brazi-	
		rrency (paper)	••••	3‡636
Value of	Lr sterling		,,		17\$454

EXCHANGE.

Detober 18.—The banks opened at 14%—14% on London: the London and River Plate posting the lower rate, which the London and River Plate posting the lower rate, which hash posted 14%. There was more animation in the market and rather less nervousness; bank sterling was reported at 14%—14%; Perpased paper at 14% and commercial sterling at the extremes of 14%—14%; with 15 reported drawing at 14%, and repassed paper found no money at 14%. The official rates posted by the banks were: 14%—14% on London, 646—650 on Plant and 1798—560 on Hamburg, 18 on 15 and 15% on Linnburg, 18 on Linnburg, 18 on 15% on Linnburg, 18 on 15% on Linnburg, 18 on

creign closed with buyers at 10560s, sellers at 17\$000. Colober 10,—17th Binno Paris e Rip posted 1452 at opening and the other banks 1455, but before mid-day the banks had reduced the rate to 1445, and at one time during the day were not willing draws at the official rate. The market was quiet, and where all the money comes from that is offered the banks, causes some surprise. The business reported was in bank sterling at 145—1454 with epassed paper quoted at 1455—1454 also. At the close the banks were visioning at 145 and camercial sterling was quoted as 1450 and 1450

sellers at 178200. Utober so.—The market gave way sharply. The banks opened at 12½, at which it was reported some lucky takers secured bills, but before 11 a. m. the rate was a good deal of some sourced bills, but before 11 a. m. the rate was a good deal of some some sold of the source sold of the sold of

buyers at 17560s, sellers at 18500s.

Debugs at 1760s, sellers at 1850s, uncettled during the forenous, but steather later on. The basks opened at 1356 in London but withdrew from the market about 13, 20 and there was a lively hour mill about 12,30 when the London and Invasilian and the bulks posted 13. Later the distribution and different later than 18,00 million and the self-during lands steeting at 13-1374, repassed purport at 13-1354 and commercial sterling at 14 the extreme sof 1336-1336 and commercial sterling at 15 the extreme sof 1336-1336 and commercial sterling at 15 the extreme sof 1336-1336 and commercial sterling at 1336 and comme

18880.
Obtober 22.—The banks posted 13 and 13½ at opening, but almost at once advanced to 13½—13½, and shortly afterwards to the bank place in the bank place in the bank place in the banks place in the banks and the banks and the banks stelling direct was reported at 14½—and this when 13½ was official—and commercial sterling was quoted at 4¼. Then for a time it was difficult to obtain bank paper at 15½, and finally the rates ming were 13½—12½ at the banks, with commercial sterling quoted at 4½. There was a fair amount of bankses doing at the extremes we give above. Sovereigns closed with buyers at 18½0 opening a tip-200 sellers at 18½0 opening to consider a tip-200 sellers at 18½0.

at 18%00, sellers at 18%500.

Storber 24.— The musket was steady but rather quiet. The banks posted 13½ on London, and maintained the rate moninally during the day. Bank sterling was reported in the market at 13½-14, repassed paper at 14-14½ and commercial sterling at 44-14½. The market closed steady with the banks drawing at 14, on bankers and on head of the commercial sterling quiet dat 14/29-14½. Official and 1800 to more class testing quiet dat 14/29-14½. Official and 1800 to more class testing quiet dat 14/29-14½. On Paris and \$50-856 on Hamburg at 90 dis \$\$600 on Paris and \$50-856 on Hamburg at 90 dis \$\$600 at 12/29-14½. One paris and \$50-856 on Hamburg at 90 dis \$\$600 at 12/29-14½.

SALES OF STOCKS AND SHARES.

October 17.								
78 Apolices, 581,033	100 cons Cr. Movel 31							
20 do1,035	100 h.n.Cr.Rl.Braz. 50							
7 do 481,055								
Ban	ks.							
250 Brazil, 25 110	50 Constructor 41 70 Iniciador 7							
600 do 110 500	70 Iniciador 7							
45 do 111	555 Republica 85							
	840 do 85 500							
Misceile								
1000 V. F. Sapucahy 7 5 Argos Flumi-	300 Melh, no Braz. 35							
nense insce. 440	15 ,, Lag. e Bot'go 9 100 Tattersal Mor. 100							
October 18.	700 Tanterian Indi: 100							
	A . F							
15 Apolices, 581,033	19 Apolices, 481,057							
Banks,								
25 Commercial 250 41 Commercio 260	500 Republica 78 200 do 78 500							
50 Constructor 38	400 do 79							
100 do 30	500 do 79 500							
20 Rural 260	2200 do 80							
200 Republica 77	2600 do 80 500							
Miscelle	ineous.							
60 S. Christ, tram 210	200 Melh. no Braz. 33							
200 Obras Publicas. 20	125 do 34							
October 19.								
10 Apolices, 581,028	20,900\$ Ap. Rio Jan. 1,000							
2t do1,030	164 deb. Soro bana. 70							
1,000\$ do 481,053 600\$ do1,055	300 ,, Geral, £20 t 125 h.n. Un Agric. 83							
3 Ap. Minas, 6% 995	125 II.II. OII.Agric. 03							
Banks								
	1200 Republica 78 500							
	3100 do 79							
37 Iniciador 7	300 do 70 500							
50 do 7 500	38 Rural 258							
Miscelle	aneous.							
1100 V. F. Sapucahy 7	100 Obras Hyd 2							
100 do 7 500	800 Obras Publicas 18							
10 Braz.deCalçado 7	100 do 20							
100 Nova Era, 35°0 3	66 Un.des Ind.Br. 5							

Banks. 275 Geral 1 400 V. F. Sapucahy 7 206 Man. de Calç... 8 500

2 Apolices, 48....1,060

12 Apolices, 55....1,020

Octo	ber 21.					
200 Sovere	igns 18 600		h.n. Cr.			
r Apolic	rs. 551.020	43	do		60	
2 do	481,060					
,		uke.				
ren Brazil	225	3100	Republic	ca	75	
ore Comm	ercial 250	5650	do			500
30 Rural.	28 140	500	do		76	
J	Miscel					
30 Foijas	Nac, 20% 14	10	Matte L	ar'geira	150	
Octo	ber 22.					
22 Apolio	es, 551,020	1000	deb. Ge	ral, 620	1	
	1,024	1200	do		ı	500
	102	18	h.n.CrR	l. Braz .	60	
	Bi	nks.				
200 Brazil	250	2850	Republi	ca	75	
	28 132	4950	da		75	500
17 Comm	nercia 260	70	da		7ó	
90 Intern	nediario 190					
	MARKET	RE	POR	т.		

Rio de Janeiro, October 24th, 1892. Exports.

EXPORTS.

Coffee—The violent functuations in exchange during the past week naturally unsettled the coftee market, but there appeared to be business doing nearly every day, and quotations were during the past of the past of

he shipment	s since our	last repo	rt have	been:
53,708	bags for t	he Unite	d State	s

	2	2,475		C F	urope	e Good late at	Hope nd West (Coa	st
	-	4,097	"	,	oastw	isc			
		io, 280 t							
	The ve	ssels cle	eared v	vith coff	iee are	:			
	U_{θ}	ited S.	tates:						bags
00	18	d	lo	(apule	t			9,647
	20 22		nore A	imer luj Br str Se	g Glad vern.	t Tidi	ngs	·	6,500 19,400
	E	crope:							
0	ct. 19	Havi	e Fr si	r <i>Entr</i> ean Ita	e Rios l str	Sirio			4,821

ao Mediterranean Ital Str Stree. 5 of 20 do 21 Hamburg Ger str Montevido. 4,006 22 London Br str Tamare. 4,000 Antwerp . 4,000 Antwerp . 4,000 Receipts for the past week were 73,859 bags, against 4,579 agas for the preceding week and 61,600 bags for the week can be of 1,000 bags for the week . In Santos receipts were about 93,000 bags for the

 Year
 Stocks are estimated to be 148,795 bags, in all hands.

 Quotations are nominal.
 Those on the 21st were:

 Type.
 fer arreba.

 Type.
 fer arreba.

 No. 8.
 15\$60

 7.
 10 500

 9.
 15 50

nd the official quotations upon which the paula anced to 1\$032 per kilogramme were;	was ad
ter 10 ki	los
1st Ordinary 12\$000	
2nd Good	
2nd Ordinary 10 ccc	,
Vessels loading and to load.	bags.
New York Br str Olbers	
do Blg str Kepler	
do Amer str Vigilancia.	
New Orleans Br str Bellagio	
Baltimore Amer bk Julia Rollins	
Havre Fr str Ville de Montevideo	
Antwerp and London Br str Magdalena	
do do Blg str Maskelyne	
do do , Coleridge	
Hamburg Ger str Petropolis	::
Hamburg Ger str Petropotis	
Bordeaux Fr str Equateur	••
Mediterranean Ital str Duca di Galliera	
do , Arno	
do ", Napoli	
The same of the Property of th	

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Receipts at Santos bags 23,010 11,110 17, 00 11,000	Steamer freight, 5% primage.	Exchange on London 1413[10d 1413]16	N. Y. spot quot. No. 7	do No. 7	N. Y per @	Average price No. 6.	Stock	Total Shipments	., Coastwise	" River Plate, etc.	" Cape	" Europe	Shipments U. States.	Receipts	
bags	6 primage.	don	io. 7	:	per @	0.		bags	:	etc.	:	:	3	bags	
23,010	30 €	Poster tr	2 8/191	Nom	Nom.		161.015	16,929	1,400	:	;	4,863	10,666	24,768	Oct. 17
11,110	30 €	14 13/16	28/201	1,\$8.00	15\$5.0		163,603 150,348	13,154	:	:,,	1	2,231	10,923	15,742	Oct. 18
17, 00	300	1436	2 91	14,800	15,800		150.348	18,999	:	:	:	6,998	12,001	5,744	Oct. 19
11,000	30 €	13 %	16 C	15,620	16,700		145,120	11,554	;	:	;	4,478	7,076	6,326	Oct. 20
7,000	30 €	131/2	,	16,500	17,300		146,533	7,639	ä	:	;	2,021	5,507	9,052	Oct. 21
24,000	30 0	1,	2 8,191	Nom	Nom.		145.001	12, 435	2,530	:	:	1.831	7,535	11,373	Oct 22
;	;	;	:	;	;		148,795	;		;	;	:	:	2,891	Oct. 23
258.845	:	:	1	:	;			237.146	6,763	471	4,320	83,003	142,589	197.503	Oct. 17 Oct. 18 Oct. 19 Oct. 20 Oct. 21 Oct. 22 Oct. 23 since 1st Oct.
258.845 1,059,219	:	:	:	:	;		:	1,105.335	26,618	18,249	100,62	332,614	698,843	1,103,143	Totals since 1st July

Imports.

Imports.

With the exception of Flour, there appears to have been a fair movement in the markets during the week, and even flour showed some signs of a better demand at the close, as prices are again lower. A cargo of Pitch pine and a small quantity of White have arrived; the tormer was sold on reserved terms and the latter was no for sale. The markets for pine are still reported firm. Kerosene is lower again, for although the supply is only moderate, the difficulties in altipping to the interior appear to be still insurmountable, and a considerable stock is pilling up here. Lard is unchanged; this article has become of little importance in the market of late, owing to the competition of the native product. Rice and Codifish are about the same as to quotations and both are flat. A fair amount of Indian corn has arrived, and the market is rather lower while the supply of Rosin continues to come in. The receipts of Cod are very small. Exchange has fluctuated violendy during the week, but apparently the effect on imports has not been great.

Flour Receipts during the week have been :	
Julia Rollins, from Baltimore	6,800 b
Vigilancia, from New York	5,350
Baross, from Fiume	200
Aeronaut, from the River Plate, 6,000 bags	3,010
	15,350 l
	15,350 1

The market has been very quiet, and only about 4,000 brls. have been taken from first hands; the deliveries from the arehouses are, however, fairly satisfactory.

Quotations are lower all around, viz.	4
Trieste	nominal
Richmond 1st	20\$500-21\$000
do 2nd	18 500-19 000
Baltimore 1st	20 000-20 500
do and	19 000-20 000
Western & Interior	19 500-19 750
River Plate	16 000-18 000
City Mills	17 000-19 000

The	movement	during	the	first fortnight	of	October	was
the foll	lowing:						

the following:	
Stock on October 1st	66,000 bils.
	72,200 bris.
Sales and withdrawals	18,200 ,,
Sales and withdrawals	54,000 brls.
Pitch Pine Receipts have been 891,1	53 feet per

Potrimpos from Pensacola, which were sold on terms that do not transpire. The market is still firm at 65\$000-67\$000 per doz.

White Pine — The only receipts are 24,092 feet per Vigitancia from New York, which were not for sale. Quota-tions of 205—210 rs. per foot are continued, at which the market is firm.

Spruce Pine.-Nothing new. Swedish Pine .- Nothing to report

Kerosene.—The Baitic brought 12,500 cases from New York. Quotations are lower again and the market is flat at 5\$600-6\$800 per case.

Lard. - Receipts are 200 kegs per Vigilancia and Julia Rellins. No changes are made in quotations of \$80-600 rs. per lb. for George's lard, in lots, and \$40-500 rs. for other marks.

Rice.—The Macduff brings 29,865 bags from Rangoon. The market is still flat, but dealers' quotations are about un-changed at 14\$000—15\$000, per bag.

Codfish.—The only receipts are 85 cases Norwegian fish and two tubs, from New York. There is little to say and dealers' quotations are about the same as at date of our last, riz: Canadhan tubs 33\$000—38\$000, barrels 28\$000—30\$000 and Norwegian cases 33\$000—33\$000.

Bran.—There are no receipts of foreign and city mills bran is quoted at the extremes of 3\$400—4\$700 per bag. River Plate is nominal at 4\$300—4\$600.

Indian Corn.—Receipts have been 866 bags per Soldier Prince and 12,323 bags per Or, from the River Plate. Bro-cers quote River Plate corn lower, at 7\$400 -7\$600 per bag, and dealers quote native, according to quality, at 6\$50.— \$500.

8550.

Hay.—Reccipis have been 12,048 hales per Merney, 8,220 hales per Alice åced, 9,866 hales per Aeromand, 3,469 hales per Aeromand, 3,469 hales per Aeromand, 3,469 hales per Aeromand, 18,100 hales per Startighd, 19,82 hales per Soldier Prince, 9,97 hales per Dre and 5,007 bales per Imberdey, all from the Kiver Plate. These entires have caused as smart decline and quotations of 70—85 rs. per kilogramme are somewhat nominal.

Turpentine.—Receipts have been 300 cases per Julia collins and Vigilanea, from the United States, and 30 tims on Liverpool. Brokers still quote at 700-780 is. per libgramme.

Rosin.— Receipts are 250 brls. per *Julia Rollins*, 355 brls. er *Vigitancia* and 500 brls. per *Baltic*, from the United tates. Brokens still quote at 12\$000 — 25\$000 per brl. ecording to marks.

Coal .- Receipts since our last report have been ; 2,0ro tons per Cloucaird, from Cardiff 2,798 , Orcaila, do dealers and companies.

Cement.—Receipts nil, but the market is lower, and the notations furnished us to-day are; British 15,4000, German 34003 and French 154000—164000 per brl.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

OCTOBER 17.

ARDIFF—Br bk Orcalla; 1708 tons: Gifford; 52 ds; coal to order. Sugnos Atres—Br bg Aeronaut; 446 tons; Fancy: 21 ds; hay to C. Castello Branco & Co.

OCT. 18. osarto—Swed bk Margaretha; 312 tons Vahlander; 24 ds; hay to M. Viscaya. OCT. 19.

ALTIMORE - Amer bk Julia Rollins; 536 tons; Kielme; 60 ds; sundries to Frank Norton. RANGOON-Br ship Macduff; 1235 tons; McLeod; 112 ds; rice to Norton, Megaw & Co.

OCT. 20. OCT. 20.

Robert Rekburers.

Cardiff

Sourceair big Iras Barchay; 461 tons; Swain; 20 ds hay

10 M. Viscaya.

SOCT: 21.

New Yorsk—Bib g Baille; 432 tons; Collins; 71 ds; sundres

to Wasson, Ritchie & Co.

Francescon-Ger bis Petrimpas; 1246 tons Schmidt; 73 ds;

pine to Geral de Commercio e Industria company.

Francescon-Ger Ste—Dutch by Arriente; 180 tons; Ulken

3 ds; sundries to Queira; Morteira & Co.

William Mitchell.

Cardiff

DEPARTURES OF FOREIGN VESSELS.

OCTOBER 17.

BARBADOS, via PERNAMBUCO-Amer lug D. Howard Spear; 520 tons: Greene; ballast.

Br bk Buteshire; 967 tons; Wyman; do.

OCT. 18.

GENOA—Ital bk Filippo R.; 452 tons; Oneto; ballast DUNKIRK—Nor bg Pinetum; 231 tons; Olsen; do. ADELAIDE—Ger bk Franz; 2045 tons; Kuchers; do.

OCT. 19. Pore Element — Nor bic Goda: 306 tons: Garrett coffee.
NEWCASTLE—Hr ship Celtic Queen; 1748 tons; Roberts
ballist.
Wellington — Hr bic Peru; 682 tons; Garelon; do.
Sarrow, fo.— Hi bic Sam Mendel; 981 tons; Owens; do.
Sand Heads—Hr ship Celestial Empire; 1757 tons; Duncar
do.

OCT. 20.

Santos—Nor bk Formica; 408 tons; Zachariassen; do. Laguwa, Mexico—Nor bg Cormorant; 238 tons; Jerballast. Mossoró—Br bk Maxima; 474 tons; Maddox; do.

OCT. 21. BALTIMORE—Amer lug Glad Tidings; 616 tons; Collier; coffee.

MOBILE—Swed bk Carlota; 574 tons; Barlin; ballast.
BARDADOS—Nor bk Hometwood; 1124 tons; Hausen; do.

OCT. 22.

SAPRIO—NOT be *Urince Arthur*; 961 tons; Johansen; ballast, DIAMOND ISLAND—Br ble *Glauritor*; 1084 tons; Thomas; do.—Br ship *Columba*; 1532 tons; Bill; do.
CALCUTA—Ger ship *Kallaba*; 5761 tons; Freese; do.
RANGOON—Br ble *Allamae*; 956 tons; Jones; do.
PERRAMANDO—Br ble *Lations*; 936 tons; Kerr; do.

OCT. 23.

BARBADOS – Swed bk Armida; 264 tons; Gomet; ballast.
— Nor bk Hirotha; 508 tons; Andersen; do.
DIAMOND ISLAND—Br bk Norfolk Izland, 1310 tons; McPhall; do.

CLEARED AND READY FOR SEA.

VALPARAISO -- Ger bk Carl; ballast, Newcastle-Br ship Barfillan; do RANGOON-Br bk Moel Eilian; do PERNAMBUCO-Dan bk Halnaker; do

VESSELS AFLOAT & LOADING FOR RIO.

VESSELS AFLOAT & L	OADING F	OK KIO.
Aurora	Cardiff	g Sept
Abana	Pensacola	
Amaranth	Shields	6 Sept
Amy	Baltimore	
Antilles	Liverpool	••
Attila	Newport	17 Sept
Antoinette	New York	
Asiana.	Newcastle	21 Sept
Aftenstjernen	Liverpool	20 Sept
Aigburth	Antwerp	22 Sept
Balthasar	Liverpool	23 Sept
Baldwin:	Philadelphia	3 Sept
Blair Drummond	Pensacola	
Brambletye	Rangoon	16 Sept
Bremen	New York	
Catherine	Brunswick	
Clan Roberts	Rangoon	2 Sept
Columbus	Cardift	••
Соѕто	Cardift	12 Sept
Catharina	Tyne	26 Aug
D. H. Watjen	Cardiff	6 Sept
Englehorn	Cardiff	24 Aug
Eleonore	Gothenburg	5 July
Eidern	Gothenburg	18 July
E. T. G	Greenock	to Aug
Elise Susanne	Rosario	
Earl Dunraven	Cardiff	17 Sept
Electra	Paspebiac	9 Sept
Ellerslie	Cardift	
Freidig	Hamburg	6 Sept
Fred, E. Scammell		13 Aug
Firth of Lorn	I.eith	22 Sept
Glasgow	Pascagoula	
Glimt	Westerwick	13 Aug
Gogla	Westerwick	12 Aug
G. M. Stanwood	New York	
Haabet	Rosario	
Josephine	Baltimore	5 Sept
James L. Pendérgast	Quebec	
John Carswell	Pensacola	
Jupiter	Swansea	8 Sept
Jenny Parker	Swansea	
James L. Harway	New York	
Jupiter	Liverpool	19 Sept
Katahdin	Newport	29 Aug
Lock Shiel,	Cardiff	
Lom	Rosario	
Lion	London	9 Sept
Lough Neigh	Rangoon	19 July
Lina	Rangoon	21 July
Ligeira	Oporto	8 Sept
London	Pensacola	. • •
Medusa	Quebec	8 Sep
Monmouthshire	Cardift	4 Sept
Marte	Newcastle	26 Aug
Mistletoe	New York	••
Nor.	Liverpool	
Neophyte	Cardiff	10 Sept
	Quebec	
Olga	Oporto	9 Sept
Olivemount	Glasgow	-
Olivia,	Glasgow	17 Sept
Persian	Glasgow Cardift	9 Sept
Poucho	Hamburg	••
Peacemaker	Quebec	13 Sept
Primus	Pensacola	
Prince Albert	Cardiff	
Prince Regent	Cardift	 n 9nt
Prince Amadeo	Cardiff	9 Sept
Kuby	Cardift	3 Sept
Robert Reikmers	Cardiff	3 Sept 4 Sept
Pinkand	C 1	4 Sept

10 Sept 16 Sept

4 Sept 10 Sept

Spanish bk Naton.....

307 July 24 Paysandú.. In distress 344 Sept. 28 Rosario.... G. Gudgeon &C Oct. 18 Rosario.... M. Viscaya

ARRIVALS OF FORRIGN STRAMERS

DATE	NAME	WHEREFROM	CONSIGNED TO					
18 18 19 19 19 19 20 20 21 21 22 22 22 22 22 23	Baross Aust Petropolis Gr Entre Rios Fr Colombo Ital Vigilancia Amer Flaxman Br Napoli Ital Soldier Fr. Br Oro Br Sirio Ital Santa Fé Fr Montevideo Gr Lustiania Br 'Lamar Br Porto Alegre Gr Ovingdean Gr.Bi	Fiume* 44d Hamburg* 37d Santos 26h do 20h Kew York* 28d Liverpool* 26d Genoa* 20d Rosario* 19d Buenos Aires 6d River Plate; 32d Havre* 83d do* 27d Santos 19l Liverpool* 24d River Plate; 7d Hamburg 24d* Bs. Aires 6)6d	Rombauer & C E. Johnston & C Chargeurs Réunis A. Fiorita & C U. S. & B. S. Norton, M. & C A. Fiorita & C V. S. & B. S. L. Luth & C W. Samson & C W. Samson & C E. Johnston & C Wilson Sons & C Royal Mail E. Johnston & C W. Samson & C W. Samson & C					

DEPARTURES OF PORRIGN STRAMERS

DATE	NAME	WHERE TO	CARGO		
Oct. 17	Regulus Russ	Finland*	Coffee		
17	Rei de Port. Port	Santos	Sundries		
18	Capulet Br	New York	Coffee		
18	Moor Prince Br	Santos	Sundries		
	Napoli Ital	do	do		
10	Donati Br	New York	Coffee		
20	Entre Rios Fr	Havre*	Sundries		
	Colombo Ital	Genoa*	do		
20	Petropolis Gr	Santos	do		
90	Parahyba Fr	do	do		
20	Baross Aust	do	do		
	Sirio Ital	Genoa*	do		
	Montevideo Gr	Hamburg*	i do		
		Santos	do		
92	Tamar Br	Southampton*	do		
	Sevem Br	Baltimore	Coffee		

' Calling at intermediate ports.

PORPION SAILING VPSSPICE IN

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, OCTOBER 25th, 1892.							
NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNEE			
American							
bk S. R. Bearse	577	Oct. a	New York	Geral de C & T			
bk S. R. Bearse bk Julia bk Alice Read bk Julia Rollins	759		Brunswick.	Geral de C. & I. V. W. Gm'rāes. & C V. Migliora Frank Norton.			
bk Alice Resd bk Iulia Rollins	136	10	Rosano Baltimore	V. Migliora Frank Norton			
	,,,,,	٠,	Danamor u 11	Tank Horton			
Argentine							
bk Leopoldina	1454	Nov. 3	Macáo	P. Bernardes & R Gianelli & C. To order			
bg Sg. dos Açores	228	Sept. 26	I. Terceira	To order			
British							
prints				Lage Immãos Ordem Brax. Coal Co. 1. C. Pacheco & G Braz. Coal Co. 1. C. Pacheco & C Braz. Coal Co. 1. Royal Mail Geral de C. & I. 1. Braz. Coal Co. 1. Royal Mail Geral de C. & I. 1. Braz. Coal Co. 1. Rodrigues & C C Cent. Braz. R.R. 1. Rodrigues & C C Coal Co. 1. Rodrigues & C C C Coal Co. 1. Rodrigues & C C C C C C C C C C C C C C C C C C C			
sp Barfillan	2108	July 16	Cardiff	Lage Irmãos			
sp Glenalvon	2072	19	Cardiff	Braz. Coal Co			
sp Flintshire	1226	30	Cardift	J. C. Pacheco & G			
sp Cr. of Austria.	2993	ocpt. i	Cardiff	Lage Irmãos.			
bk Srah & Emma	1097	1 1	Newcastle.	J.C. Pacheco & C			
sp Frankistan	1941	1	Cardiff	Lage Irmãos			
sp Kate Thomas.	1693	9	Rangoon	Norton, M. & C			
sp E. of Dummore	2205	12	Cardiff	Braz. Coal Co.			
bk Cyprus	1040	21	Cardiff	Royal Mail			
sp Ardencaple	1737	22	Cardiff	Braz. Coal Co.			
sp Brit. Empire	1499	23	Phil'dohia	B. Rodrigues & C			
bk Sir H. Law'ce	1220	25	Cardiff	Messag. Marit.			
sp Brummur	1778	25	Glasgow	To order			
bk Araby Maid.	804	25	Leith	J. C. Pacheco &C			
bk Moel v Don.	1656	25	Santos	Cent. Braz RR			
sp GreystokeC'le	1836	28	Cardiff	Lage Irmãos			
sp Iquique	1850	Oct. 1	Glasgow	Gas Co.			
bk Pr. Rupert	1117	4	Cardiff	Braz. Coal Co.			
bk Serrano	594	8	Rosario	B. Rodrigues & C			
sp Stockbridge	2047	13	Grimsby	Gas Co.			
lug Severn	446	14	Rangoon	W. R. McNiver			
lug Mersey	963	15	Rosario	To order			
sp Orealia	1 708	10	Cardiff	Cent. Braz. R.R.			
bg Aeronaut	446	17	Bs. Aires	C. Castello Branco			
lug Ina Barclay	461	19	Rangoon	M. Viscava			
bg Baltic	438	21	New York	Watson, R. & C			
Danish bk Halnaker							
bk Halnaker	144	Aug. 20	Hamburg	H. Stoltz & C			
Dutch							
sp Johanna bk Heveskes II. bg Nordeste	1743	Sept. 1	Cardift	M. Nothmann & C J. de Souza & C Queiroz, M. & C			
bg Nordeste	180	Oct. 21	S. F'co Sul	Queiroz, M. & C			
Franch							
bk Pharo bk Gers	615	Sept. 25	Marseilles Cardiff	To order To order			
bk Gers	723	25	Cardiff	To order			
German				Braz, Coal Co. Wilson Sous & C Gas Co. B. Rodrigues & C John Moore & C G. Trinks & C John Moore & C John Moore & C Hraz, Coal Co. H. Stoltz & C H. Stoltz & C Walter, C. & C Geral de C. & I.			
bk Carl	958	Sept. 1	Cardiff	Braz, Coal Co.			
bk Bertha	563	22	Leith	Gas Co.			
sp Coriolanus	1016	23	Newcastle.	B. Rodrigues &C			
bk Marie	319	26	Mossoró	John Moore & C			
bk Sirms	884	Oct. 29	Rangoon	John Moore & C			
bk Este	1358	5	Card Iff	Braz. Coal Co.			
bk Min. Helene	958	5	Hamburg	H. Stoltz & C			
bk M. Bockhahn.	726	10	Rangoon	H. Stoltz & C			
bk Pottimpos	1246	21	Pen sacola	Geral de C. & C			
Italian	"						
bg Ziabk Padre Fran'o.							
		Mar. 23	Marseilles	Camuyrano & C In distress			
Norwegian							
bk Ferda	610	July 21	Quebec	Geral de C. & I.			
bk Njaal	1040 569	Sept. 8	Marseilles	Avenier, D. & C.			
bk Strathearn	240	19	Liverpool	To order.			
Normegian bk Ferda bk Aviemore bk Njaal bk Strathearn bk Alert bk Meteor bk Larkan bk Fitzroy	944	Oct. 25	Quebec Pensacola Marseilles Liverpool Pensacola. Mossoró Marseilles. Mossoró	Geral de C. & I. Geral de C. & I. Avenier, D. & C To order. Geral de C. & I. To order Karl Valais & C. To order			
bk Larkan	220	3	Marseilles.	Karl Valais & C.			
DK PHZIOY	573	9	Mossoró	Lo order			
				The second second second			
bk Henriqueta bk Novo Silencic bk Sophia bk Isabel	353	Sept. 3	Oporto Oporto Oporto Macáo	J. I. Borges J. A.G. Santos & C C. Abranches &			
bk Sophia bk Isabel	440	Oct.	Oporto	C. Abranches & Mossoró Assú Co.			
		4	macao	Mossoro Assú Co.			
Russian bk Vesta		0-					
or resid	534	OCL. 12	Macao	Mossoró Assú Co			

STOCK AND SHARE LIST.

October 22nd 1893

-						Ootober 22nd, 1892.								
BANKS,					GOVERNMENT BONDS.									
Capitai	Capital paid up	Reserve rund	Name	Dividend paid	Nom. vaine	Last sale	Closing quotations	Present Amount	Interest payable	Rate %	Denomination	Nominal value	Last sale	Closing quotations
***************************************			RIO DE JANEIRO					264,985,400 123,105,100 119,600	Jan.—July Quarterly Jan.—July Apr.—Oct.	5 4 4 6	Apolicesdo golddo Gold Loan 1868	200\$-1,000\$ 200 -1,000 1,000\$	1,024\$000 1,000 000 T ₁ 805 000	1,021\$000-1,024\$000 1,068 coo
10,000,000\$	4,000,000\$ 476,000 5,000,000	164,229\$ 34,000 451,758	Alliança do Brazil	. 5 250-July 91	80\$ 120 200	37‡000 60 000 250 000	=	15,947,500 28,156,500 18,359,000 8,050,800	Quarterly do Jan. — July	436	do 1879do 1889 State of Rio de Janeiro	1,000 1,000 500—1,000 500—200	1,500 000 1,120 000 100 00	<u>1,</u> 8co ooo
5,000,000 10,000,000 M10,000,000	10,000,000 M2,500,000 33,000,000	343,374 45,872,857	Auxiliar Bolsa Brasilianische	20 000-Feb. 91	100 M250 200	75 000	250\$000—2f0\$000	0,030,000	· j – jy		DEBENT			
10,000,000	33,000,000 2,000,000 10,000,000	1,826,230	Brazil 2 series Brazil e Londres Brazil-Norte America	6 000 - July 92 10% p.a July 92 2 000 - July 92	100	132 000	130 000—134 000	Present Amount	Interest payable	Rate	Companies	Nominal value	Last sale	Closing quotation
2,000,000	1,923,260 1,513,120 1,000,000	35,745 33,034 109,380	Classes Laboriosas	6%p.a—July 91	100 40 50	30 000		1 300,000\$	May-Nov.	8 614	RAILWAYS. Bragantina. Campos and Carangola	200\$	196\$	
20,000,000 2,000,000 20,000,000	10,000,000 2,000,000 12,000,000	4,000,000 306,159 3,200,000	Cooperativo Commercial do Rio de Jan Commerciantes Commercio	10 000 - July 92 5 000 - July 91 12 000 - July 92	200 100 200	250 000 7 000 260 000	263 000—264 000	£2,250,000	Jan.—July	٠.,	Geral do Brazil	£11.5 £20	1 50 1 92	0 1\$500- 2\$000
1,000,000 80,000,000	1,600,000 200,000 80,000,000	50,000 1,485,859	Commercio e Industria Constructor do Brazil	2 400—July 92 6 000—Jan. 92 4 000—July 92	40 120 200	53 000 120 000 38 000	36 000— 39 000	£3,049,610	Apr.—Oct. do Jan.—July	634 634 5-6	Leopoldina	£50 £11 5 8.	105 600	
2,000,000 1,000,000 1,000,000	2,000,000 800,000 1,000,000	14,454 500,000	Cosmopolita.	5 000-Jan. 92 6 000-July 91	80 100	160 000		209,900 5,000,000	do Mar - Sept. Jan July Feb Aug	5 7 7 5	Maricá Oeste de Minas Sapucany S. Isabel do Rio Preto	100 200 £20	86 % 200 50	
12,000,000 1,500,000 100,000,000	12,500,000 1,000,000 36,000,000	411,937 100,000 531,484	Credito Mercantil Credito Movel	. 12 /op.a - July 91	100	155 000 138 000 20 000		1,500,000 £137,100 6,679,800	Feb. —Aug Jan.—July Mar.—Sept Apr.—Oct	6	do gold	650 100	192 440 70	63 000
40,000,000	20,000,000 2,500,000 1,895,800	224,888 650,466			100 800	10 000 180 000 23 000	20 000	£177.450 650,000	Jan.—July	6 7	do gold União Valenciana TRAMWAYS.	£50 200	700	_
10,000,000 5,000,000	10,313,840 7,500,000 5,000,000	297,151 2,800,000	do comm. dep Credito Rural e Internac Depositos e Descontos Federal do Brazil	1200p.a — July 91 7 500 — July 92	200 80	190 000 40 000	\equiv	426,553 783,100 240,000	JanJuly do do	6 7	Cant. e Viação Fluminense. Carris Urbanos do Pernambuco	500 100 200	90 490 105°/0	-104\$000
2,500,000 10,000,000 8,000,000	2,500,000 5,000,000 8,000,000	107,465 177,299 1,450,000	Industrial - Manager	3 000-7119 91	100	8 000 70 000 6 000		234,200	Apr Oct. Jan July May - Nov	656	Villa Isabel	900	198	
31,500,000 1,000,000 20,000,000	31,500,000 1,000,000	72,695 250,000 591,814	Intermediario	12 000 - July 92	300 120	7 500 190 000 84 000	7 000 — 8 000 190 000 — 200 000 80 000 — 83 000	784,000	Jun Dec.	812	Ferry Lloyd Brazileiro. CRNTRALSUGAR FACTORIES Pureza	200	190	
€1,500,000 40,000,000 2,000,000	£750,000 12,000,000 2,000,000	£500,000 60,000	Metropolitano do Brazil Mercantil dos Varegistas.	d. 14%p.a—Apr. 92	200	35 000 180 000	9 000	200,000	Jan.—July Mar. —Sept	814 6 634	Pureza Quissamā Rio Branco MILLS	200	180	=
5,000,000 5,000,000 50,000,000	2,000,000 984,110 25,000,000	25,400 19,002 2,104,000	Operarios	300-Jan. 92 300-Aug. 91	10	5 500 46 000	=	1,950,000 400,000 1,138,600	Feb Aug May-Nov Apr Oct May-Nov	7 7	Alliança Bom Fim. Brazil Industrial	200 200 200	200 70 205	=
3,000,000 200,000,000	200,000 3,000,000 200,000,000	50,000 450,000 2,810,765	Povo	6 000July 92		3 000 85 000 75 500	=	1,000,000 564,000 600,000	Apr.—Oct		Carioca Confiança Industrial Industrial Mineira	200	200 50 200 192	=
1,000,000 20,000,000 20,000,000	997,000 4,000,000 15,000,000	5,600,000	Popular Republica dos E. U. do Braz Rio de Janeiro Rio e Matto Grosso Paral e Hypothecario	3 000—July 92 7%p.a—July 92 10 000—July 92	70 60 200	70 000 30 000 258 000		300,000 3,000,000	Jan, - July Apr Oct. do	1 7	Páo Grande	200	190	
2,000,000 12,000,000	2,000,000	302,706 800,000	do 2 serio Sociedade Bancaria Sul-Americano	es 5 000—July 92 6 000—July 97 10%p.a—Jan, 92	200 200	100 000	= -	308,000 2,500,000 350,000	Jan.—July do May—Nov	. 7	Riuk S, Christovão S. Lazaro S. Pedro de Alcantara	200 200 200	195	70\$000-
10,000,000 10,000,000 20,000000	5,236,530 6,200,000 3,000,000	319,031 316,629	União de Crédito União Ibero-Americano Viação do Brazil	12 000-Oct. 91	200	75 000 30 000	=	226,900 £675,000	Mar Sept Jan July	6	MINES.	0 %33 10 3	106	
10,000,000\$	t,250,000\$		PROVINCIAL Cradita Paula	a and July as				197,003 £337,500 200,000	Jan July Jan July Mar Sep	6	S. Jeronymo [coal] MISCRLLANROUS. Agricola do Ribeirão Preto	£20	95 200	
3,000,000	1,833,200 2,519,920 1,789,500	210,000	Credito Real S. Paulo do 2 series do comm. dep Lavoura, S. Paulo	112 %p.a — July 92	50	54 \$000 10 000 50 000		3,000,000 26,671,400 1,000,000	Jan.—July	7 6	Architectonica. Hanco de Viação do Brazil. Banco Credito Movel, conso Brazil. Agricola	s 100	80 8 31	8\$000— - 32\$000
10,000,000	1,000,000 2,250,000 5,000,000	750,000	Mercantil, Santosdo 2 series.	2 500—July 9:		250 000 45 000 123 000		£200,000 150,000 £562,500	Apr.—Oct Feb.—Aug	z 8	Brazil Agricola Cantareira e Esgotos, gold Constructora Empreza de Obras Publicas	£50 200 £20	195 70	51 000- 56 000
24,000,000	7,553,999	116,807	União S. Paulo	9 %p.a — Juy 9:	70	75 00	·	8,000,000 198,800 1,600,200	Jan. — July do do Mar. — Ser May — No	6	Docas D. Pedro II	200	200 190	51 660= 36 665
	HANDOTHE CARY NOTES					1	£150,000 266,000 600,000	Jan. — July	, 6	Melhoramentos U. de Nici	200	150		
-	HYPOTHECARY NOTES.						£150,000 500,000	Apr. —Oct Jau. — July Apr. —Oct	7 7	Nova Industria Saucamento do Rio Serviços Maritimos.	£20 200	100 5 240 200	=	
Present Amount	Interest payable	Rate º/n	Banks	- Vaine	Last sa		osing quotations		`		SHIP	ING.		
15,827,000 7,939,300	AprOct.	5 C	redito Real do Brazil do gold redito Real de S. Paulo redito Rural e Internacional	100\$ £11.5 \$ 170\$	60 % 102\$000 92% 80%	. 1 10	58 %— 52\$060—105\$000 —90 %	Capital	Capital paid up	Resert fund	Companies	Dividend paid		Last Closing quotations
7,790,800 8,000	May-Nov	6 R	ep. dos Estados Unidos do gold	100 100 100	88%			600,000\$	6c0,000\$	٠,	Carioca,	·	100\$ 21	0\$000
500,000 10,336,400	Jan.—Jul.	6 0	nião Agricola do Brazil nião, S. Paulo	100	75 % 83 %			5,000,000	4,000,000 1,200,000	::	Nac. Navegação Costeira Norte e Sul.		160	55 000
			MILL	S.				- %			INSURA	ANCE.		
Capital		Reserve	Companies		omina i		Closing quotations	Capital	Capital paid up	Reserv fund	Companies .	Dividend paid		Closing quotations
	paid up	fund		- faid	value	sale	- S y manuals	4,000,000 3,000,000 2,000,000	200,000\$ 750,000 200,000	20,44 249,71 42,57	2 Atalaja		250 4	4\$000 — 17\$000 0 000
2,400,000 400,000 3,000,000	2,400,000\$ 400,000 3,000,000	168,212\$ A	lom Fim	12\$000—July 92	200\$	300\$000 220 000	=,	7,500,000 7,500,000	200,000 3,000,000 200,000	10,00	Brazil Federal Confiança	. 1 500-July 92 . 4 000-July 92 . 2 000-July 92	40 20	9 000
300,000 E,000,000 2,400,000	300,000 1,000,000 2,400,000	562	frazileira	8 000—July 92 12 000—July 92 12 000—July 92	200 200 200 200	200 000 200 000 220 000 222 000	215\$000—225\$000	2,500,000 2,500,000	520,000 250,000 200,000	320,00 198,00 150,00	8 Garantia	. 10 000—July 92 . 10 000—July 92	100 13	7 000
2,400,000 250,000 600,000	960,000 250,000 600,000		orcovado D. Isabel ndustria I Mineira	3 100-July 91	120 200 200	125 000 220 000 200 000		2,000,000 2,000,000 1,000,000	200,000 400,000 100,000	19,20 360,00 4-75	n Integridade	6 000—July 92 1 000—July 92	100	9 000
200,000 400,000 4,000,000	155,640 400,000 4,000,000	10,833 I 22,000 F	ndustrial de Ouro Preto Pétropolitana	12 000—july 92 9 000—July 89	140 200 200	45 000 220 000 140 000		5,000,000 5,000,000	750,000 250,000 100,000	120,56 24,26 26,27	Prosperidade União Com. dos Varegista	. 3 000—Feb. 92	1 20 1 3	7 000
3,000,000 1,000,000 3,200,000	3,000,000	227,322	Progresso Ind. do Brazil Rink	7 000—July 92 14 000—July 88 8 0p.a—Aug. 91	200 200 200	145 000 200 000 235 000	100 000	2,000,000	200,000	R.A	ILWAYS ANI			
36,800,000 850,000 10,000,000	18,400,000 600,000 4,468,440	10,612 S	do 2 series i. Pedro de Alcantara Inião Industrial S. Sebastião	—July 92 3 400—Jan. 91	200 200	7.000 130 onc 150 000		Capitas	Capital paid up	Reserv fund	Companies	Dividend paid		Last Closing quotations
	<u> </u>				!	1		5,000,000\$	1,000,000\$::	Alagoana Cabo Frio		40 4	3 000
			MISCELLA	NEOUS.				2,000,000 60,000,000 00,000,000	200,000 12,000,000 60,000,000	::	Estr. e S. Franc. to Chopin Geral do Brazil	: ::::	20 40 70	5 500
Capitai	Capital paid up	Reserve fund	Companies		ominal value	Last sale	Closing quotations	60,000,000 290,000 20,000,000	290,000 5,000,000	8,520 45,579	Minas de S. Jeronymo	:	200	2 000
9.00			Laricola da Paramanana		6o#			3,000,000 40,000,000 12,000,000	900,000 8,000,000 2,400,000		Nordeste do Brazil Norte de S. Paulo	:	40 6	4 000
8,000,000 8,000,000 400,000	2,400,000 2,400,000 400,000	:: 12	Agricola de Paranapanema. Agricola do Ribeirão Preto. Agre, Coloniz, de Vassouras Cant, e Viação Fluminense.		60 200 200	198 000 215 000		60,000,000	6,705,000 2,700,000 11,013,750	200,468	do 2 series	: ::::	6s 1	7 000 0 000 5 000 5 000
7,000,000 768,400 10,000,000	7,000,000 768,400 4,000,000	20,000\$ {	Carruagens Flumineuse	10 000—July 92 10%—Aug. 91 10%p.a—Jan. 91	200 200 80 60	215 000 210 000 13 000 59 000		8,000,000 30,000,000	1,600,000 6,000,000 10,000,000	::	Paraopeba Peganha to Araxá Oudombo	Int.—Jan. 91	40 5 40 200 8	1 000
3,000,000 60,000,000 20,00,000 40,000,000	738,000 60,000,000 4,000,000	I	Empreza de Obras Publicas.	2 800 July pr	200 40 60	20 000		6,000,000 38,000,000	1,200,000 12,000,000 5,200,000	::	Rio Doce Sorocabana. do prolongation. Theresopolis	3 %-June 90 3 %-June 90	40 3 200 14 40 4	8 acc
50,000,000 20,000,000 15,000,000	50,000,000 10,000,000 3,000,000	\	do do Rio do de S. Paulo	Int.—Jan. 91	200 100 200	33 000 20 000 67 000	30\$000	12,000,000 3,000,000 1,600,000	2,400,000 900,000 1,080,173	32,302	Theresopolis Tijuca Umão Valenciana Vassouras e Paty do Alfare	6½ %-Feb. 84	100 200	7 000
20,000,000 7,500,000 1,200,000	4,000,000 5,250,000 1,200,000	24,489	Jetropolitana	5 000 –Jan. 91	40 100	18 000 35 000	18 600	3,000,000 42,000,000 5,000,000\$	42,000,000	::	Vassouras e Paty do Alfree Viação Ferrea Sapucaby, TRAMWAYS Carioca		200	7 000 7\$000
25,000,000 50,000,000 10,000,000	8,750,000 10,000,000 2,500,000	0	Obras Hydraulicas do Brazil	3 500—July 91	70 40 50	3 000 2 000 38 000	6 000- 30\$000	1,200,000 12,000,000 800,000	5,000,000 12,000,000 800,000	84,186	Corcovado (and hotel) Jardim Botanico	3 000-July 92	200\$ 20 200\$ 19 100 12	0.5000 5 000 182\$coo
8,000,000 10,000,000 20,000,000	2,400,000 2,000,000 20,000,000	34,917	Forrens Brazileira Jnião In. dos Est. do Braz.	5 000—July 91 4 000—July 92	80 200	36 000 47 000 25 000	50 000		3,000,000	556 826 94,781	S. Christovão	8 000—July 92 8 000—July 91	200 21	0 000 191 000
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