NEWS.

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NUMBER 40

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EDITORIAL AND PUBLICATION OFFICES:

79, Rua Sete de Setembro.

RIO DE JANEIRO, OCTOBER 4th, 1892.

THE rejection by the Senate of the bill from the Chamber authorizing the reconversion of the gold 4 per cent apolices into currency 5s, is worthy of every commendation. The spectacle of a government playing shuttlecock with its securities in this way, merely to escape the payment of interest burdens common in every kind of investment, is far from being creditable either to its honesty, or its good sense. Exchange having fallen to an unprecedented rate, chiefly through the mistaken financial policy of the government, it was inevitable that gold securities would call for a higher equivalent in currency for their interest

debtor that these payments should be met in strict conformity with the contract. The government understands, however, that it can modify any of these obligations whenever it considers them prejudicial to its own interests, regardless of the claim which the creditor has against it and regardless of the prejudices which this creditor may suffer through its action. The forced reconversion of these bonds into depreciated currency 5s. would have been a gross violation of its contract and would have led to serious injury to the credit of the country. It threatened also to lead to a shameless act of repudiation, the government proposing to redeem these gold bonds in currency at par, notwithstanding the express promise last year that they should be paid, principal and interest, in gold. The Senate has very wisely rejected the measure and has thus saved the credit of Brazil from the most serious blow which has for a long time threatened it.

THE resolve of the minister of finance to require good bankers' bills of exchange in payment of the export duties on coffee, is a measure of very uncertain utility. cannot see where the government is to gain by the measure beyond the slight advantage secured by taking exchange in small amounts rather than in large sums at long intervals. How the measure will affect exporters remains to be seen and will probably be fully explained when their committee reports It will, at first sight, increase their work and add a new complication to a business already overburdened in that direction. It will also add largely to the business of the exchange brokers, and as the takings will be obligatory and made in the usual way, we do not see how it can serve to improve the situation. The minister, however, has made up his mind and says that the bills must be forthcoming, and we shall therefore soon know by experience what advantages, or disadvantages, the operation has in store for us. In our humble opinion, the minister could easily have found a much better medium for his remittances to Europe, which would not have exercised a depressing influence on the market, would have caused no inconveniences to commerce, and could be carried out at the minimum of expense. He might easily arrange with some good bank to remit certain sums of money during the quarter, the operations to be effected at current rates and in sums convenient to the current commercial movement. To cover these operations the minister could keep a large deposit of public funds in the bank from which the remittances could be made at the banker's option. It would be for the bank's interests to secure the best rates possible for so good a customer and to avoid all publicity. The depressing influence heretofore experienced when the government appeared in the market, would thus be avoided, and the remittances would be made easily and regularly in full harmony with the commercial interests of the market. Heavy remittances in this way would of course affect exchange, as the funds required for commercial needs would be diverted into other channels, but the influence would be modified and would result in much less prejudice than were the exchange operations to be made openly, or made within a few days and in large sums.

THE action of the São Paulo authorities in regard to the establishment of hospitals by foreigners, is worthy of thoughtful consideration here in this city. São Paulo is far from being as unhealthy as Rio de Janeiro, and there is not the urgent necessity for hospitals of a better class that exists here in this capital. The terrible expayments, and it is no injustice to the periences of neighboring cities, like Santos de Janeiro?

and Campinas, and the necessity of caring for the fugitives from those places, as well as the sick in their own midst, have awakened the foreign residents of São Paulo to the fact that more and better hospital facilities are urgently required. After an unsuccessful attempt to organize as a dependency of the Protestant churches there, the project was broadened to a non-sectarian basis and all restrictions were set aside. Several influential Brazilian families became interested in it, and this, in connection with the united action of all the foreign residents of the city, gave it a standing which at once assured its success. The sympathy and co-operation of the municipal and state authorities were cordially given at the beginning-the former giving the site on which the buildings are now being erected, and the latter, as we are just advised, giving a subsidy of 24,000\$ for the ensuing year. These liberal grants will enable the new hospital association, which is under the direction of an energetic and popular English physician, to carry out its plans without the delays and hindrances which it could not otherwise have avoided. Two trained nurses have already arrived from the United States, who will not only have charge of the hospital wards but will undertake to open a school of nurses in connection with the institution. It should be remembered that these trained nurses are generally ladies of education and refinement, who select this occupation as a means of doing good, and who are required to submit to a course of training of four to five years before receiving their certificates. Their work is not one iota less necessary and valuable than that of the physicians, and the opening of hospitals in this country under their charge marks a change which deserves and ought to receive the cordial support of sanitary and administrative authorities everywhere. In thus complimenting the São Paulo authorities for their liberality and progressiveness, we can not forego the opportunity of contrasting it with the distrust and opposition which a similar project has been compelled to endure here in Rio de Janeiro. On the part of many individuals and from the health authorities, our small hospital project has received cordial sympathy and much encouragement, but from the Misericordia association, which enjoys a gigantic monopoly and many official favors, it is encountering an oposition as bitter as it is inexplicable, and from various officials a distrust and threatened opposition wholly discordant with the merciful and sympathetic impulses which such undertakings universally evoke. Here in Rio de Janeiro, where our foreign colonies have suffered so terribly from these periodical epidemics of yellow fever, no land has been offered for our buildings, no taxes have been remitted, and Congress has even formally refused to grant free admission for the few necessary articles we are obliged to import. And it is not only this lack of sympathy and cooperation that we have been obliged contend with, but we have been compelled to meet secret intrigues against us, and unreasoning prejudices based on a false conception of our purposes and work. No matter how humane our object, nor how beneficial to the city our work must be, we are obliged to be constantly on the alert to maintain the simple right and privilege ong ago accorded to us - that of caring for our own sick, in our own hospital and by our own methods. It is little to ask from any country. In São Paulo this has not only been cordially granted, but is being generously assisted. Why is it, then, that the same spirit of sympathy and encouragement can not be shown here in Rio

RELIGIOUS INTOLERANCE.

Rio de Janeiro, 1st October, 1892. To the Editor of THE RIO NEWS:

Dear Sir,—Your informant's case of a certain Minas village where there was but one married couple to be found, does not appear to me to prove your point, viz., the protection of immorality, against the Catholic Church; nor, whilst freely against the Cathone Church; nor, whist freety acknowledging the necessity, accompanied by very great difficulties, of putting an end to the scandals and abuses you censure, can I agree with those who insist that reducing the cost of the marriage contract by disassociating it altogether from religion, will promote marriage or even legitimacy.

I am reminded of another couple who many years ago departed from a certain city of very evil repute on the southern border of Palestine, where they had been the only just ones to be found. As well might one charge the covenant of Abraham with the immoralities of that city, as charge the Catholic Church and her teaching with the mis-deeds of her members in Brazil, lay or clerical. If she conveys to those who receive her teaching the power to become true Christians, as the Divine Founder she claims did for those who received Him when He came into His oven, it

seems to me that the great intention of her mission is fulfilled, whatever the results may be.

When the legal marriage contract, a few years ago, in "Bonny Scotland" cost next to nothing, was the percentage of illegitimacy there the smallest in the three kingdoms of Great Britain, or

And why so terribly severe on poor Sergipe?
Would it not be well to remember that the great wave of tolerance which now possesses the great part of the Christian world, began, I may say, not more than 60 years ago, even in England, with the introduction of railways and the development of the power of the press.

I remain, dear Sir. Yours very truly, A ROMAN CATHOLIC IN RIO.

P.S.-It might be a happy idea, in the interest of morality, to send a photograph of that worthy Minas couple to the Chicago exhibition, to take its place alongside the pillar of salt.

TRADE IN COTTON GOODS WITH SOUTH AMERICA.

Some interesting figures have lately been published by way of showing the relative progress of the British and American cotton trade in Central and South America. These figures, which deal with the period between July 1, 1891, and May 31, 1892, show that during the eleven months 31, 1892, show that during the feet and there was an increase of 12,658,800 yards for the United States, while, on the other hand, the British trade in this line decreased by 1,685,700 yards. Through the operation of the reciprocity arrangement between the States and Brazil, the latter country increased her intake of cotton goods from the northern republic by 3,000,000 yards, while Colombia also shows an increase of 1,166,000 yards from the same source of supply. Other South American countries, including Venezuela, Bolivia, Peru, Chili and Uruguay, took 9,750,000 yards more of American cotton than they did in 1890-91. A falling off in the American trade was shown, however, in the Central Americans republics and the West Indies.

With regard to British cotton goods the output

seems to be changing its venue on the other side of the Atlantic. The heaviest increase in the con-sumption of English cotton goods was in Chili, where an increase of 38,500,000 yards is shown, Uruguay also took 5,500,000 yards more from us than in 1890-91, while the Argentine increased its cotton imports from us to the extent of 21,750,000 yards. Mexico and Central America generally, including Columbia, are improving their demand for including Columbia, are improving their demand for our cotton stuffs. The falling-of in our trade in shown in Brazil, where the consumption has been reduced by 27,750,000 yards, the foreign West Indies, where there has been a drop of 17,000,000 yards, and in the British West Indies, a shortage being shown in the latter of 12,500,000 yards. Venezuela's demand has also fallen by 11,750,000 yards, and Peru's by 2,500,000 yards. Our American cousins are evidently running us hard in this particular branch of trade, not only in the Spanish-American republics, but in our own West Indian possessions. —European Mail. possessions . - European Mail.

From Liverpool Journal of Commerce, Aug. 20 CHOLERA PRECAUTIONS IN ENGLAND.

The local government board has taken prompt and vigorous measures to prevent the spread of cholera from the Continent to British ports. In an interview with reference to this matter, Mr. R. Thorne, M. B., F. R. S., assistant medical officer to the board, and general sanitary inspector, said most carefully watched the progress of the cholera plague from Asia through Europe, and every place at which the disease has put in an appearance has been duly chronicled and marked on the special maps in the possession of the department. Hamburg has always been a suspected place owing to the large number of emigrants from Russia and eastern Europe who annually arrrive there en route to England and America. In anticipation of an outbreak of cholera in the great German port, medical men by order of the department have for some time past been closely watching the ports on the eastern coast of England, with which Hamburg Within an hou almost daily communication. of the receipt of intelligence that cholera had broken out in that port the board had telegraphed the news to every medical officer of health at every port from the Tyne to the Solent. Three medical inspectors were also despatched without delay to the chief ports at which ships from Hamburg might be expected to arrive. The replies received from various sanitary authorities showed that they from various sanitary authorities showed that they were already actively at work. All those in authority had been informed of the powers they possessed under act of Parliament. Suspected persons may be detained, and, if released, they must give their names and addresses, and other particulars, so that their subsequent movements may be followed if necessary. As a matter of fact, every new arrival suspected of having been in any way in contact with cholera is followed to his destination and closely watched with a view to destination and closely watched with a view to prompt medical attention and isolation in the event of the disease developing itself. Dr. Thorne added that, short of absolute quarantine, which would practically mean suspension of all commerce, every precaution had been taken to prevent the impor-tation of the dreaded disease. Similar measures Similar measures had been successful in the past when cholera wa raging in Europe, and there was not the slightest reason to fear they would fail at the present time.

THE FALKLAND ISLANDS A PARADISE FOR THE CONSUMPTIVE.

A correspondent of the *Daily Chronicle* informs the public that he considers the Falkland Islands a "paradise for consumptives." He reports two cases of alleged cure, and intimates that he could give more. As consumptives, in many instances, feel themselves to be drowning, they are usually very ready to catch at the proverbial "straw." Before giving themselves the inconveniences of a voyage of several thousand miles to the Falkland Islands, they will do well to devote attention to two or three circumstances which make for opposite conclusion to that arrived at by the correspondent of the *Daily Chronicle*. In the first place, it is obvious that two, or two dozen, cases of cure, even if they were scientifically verified, are insufficient to found a generalisation upon. But a second, and far more important, consideration is that the climate of the Falkand Islands seems to be that the chimate of the Falkanti Islantis seems to be the exact opposite of that which modern medical science and experience have decided to be most suitable for consumptives. A clear, bracing, and dry atmosphere at a mountainous altitude is universally believed by modern consumption specialists to offer the most favourable climatic conditions for those who are the victim conditions in the control of the Falkland Islands, although it is said to be healthy and to resemble that of the Orkneys, is neither dry, nor particularly clear, nor specially bracing; and the country is certainly not mountainous. Its mos marked characteristics are said to be the severity of marked characteristics are sand to be the severity or its gales and the abundance of its moisture. The average number of rainy days is 240 in the year, more than four a week. Compared with this, our damp England is almost a dry Sahara. The average annual temperature in 1857 was 34 deg. There are no trees on the islands. The principal There are no trees on the islands. vegetation consists of tussock grass and balsam bog. The climate, in fact, probably resembles that of the moister and more inclancholy parts of Ireland. We should certainly advise consumptives to choose the hilly parts of England and Southern Europe rather than the Falkland Islands, unless they can obtain more convincing evidence than that which is furnished by the Daily Chronicle's correspondent. - Hospital.

From the Liverpeol Journal of Commerce August 25th THE SHIPPING BLOCK AT SANTOS.

The article published in this paper on May 8th has had the effect of calling forth a rejoinder from the Diario de Santos. After quoting our article

in full the Santos paper remarks:-"It must be acknowledged that in the very severe estimation of the English newspaper, beside manifest errors, exist naked and raw truths. To assert that Santosais worse than ever in point of salubrity is to sustain an untruth. It is true that in times of epidemic-i.e. in the hot season-the mortality is relatively great, a circumstance which we are the first to lament, but it ought to be borne in mind that the European seamen take no care whatever of their own health; they give way to all sorts of excesses, and abandon themselves to per-

fect orgies, so that in consequence the greate portion more readily contract the germs of yellow fever than those who observe certain regulations of life. In such conditions what occurs with the European is exactly what does so with other individuals, even natives, for it is known that the fatal epidemic does not distinguish between nationalities proved by the fact already mentioned in official documents, the first cases of yellow fever always appear on board vessels anchored in the port; the plague never originates ashore. From this it is inferred that vessels are real foci of infection, and their crews the first to contribute to the propagation of the terrible scourge. The sanitary measures therefore should commence with the vessels arriving at our port, and which wait here until able t discharge. With regard to the want of transpor of merchandise, this demonstrates the monopoly of the English railway company and its deficiency in relation to the commercial requirements of this place. The accusations which the English newspaper makes against the Brazilian government ar-to a certain point just, because the truth is that i was not for the remissness of the powers that b things would not have got to their present state

Let them now remedy the ill if they do not want to

augment the affliction of the sufferers."

We are not at all disposed to quarrel with the statement that the habits of our sailors have a great deal to do with the virulence of the epidemic, bu we await with interest some disclaimer to the asser tion-backed up, we must admit, by other evidenc in our possession-that the first cases of yellov fever always appear on board vessels anchored in the port. Irregular habits, intemperance, expo-sure to the sun, dews, or night air, are danger-which ought to be avoided, but they are very ofter courted. It is easy to realize that in a crowded badly-ventilated forecastle there is not much comfort on a hot night, and the very best plan we have yet heard of is to keep the crews away from the port altogether by withdrawing them from the vessels at once, and keeping them up the country until the ships are ready to sail. During the deadly season last summer this was found to act very well and as a suggestion it is well worth the attention of shipowners and masters. After all, the chief desire is to find a remedy for the existing state of things, and especially for the delay which was an swerable last year for hundreds, if not thousands of deaths, and likewise the complete upset of the shipping business

A number of correspondents have asked u whether the shipping block is to be numbered amongst the things of the past, and whether British ships and sailors may now find matters at Santos so much improved as to be at least bearable. We regret to have to announce that the block is still as bad as ever, and that many vessels which are waiting at the present moment have been in the same position for many months. It is a fact that the warm weather has disappeared, carrying with it a deal of the pestilence which caused such dreadful havoc in the early part of this year, but the hot season approaches, and by November the yellow fever will doubtless be again taking off whole crews of British vessels, and another shriek of indigna tion will rend the air. We have abundant evi-dence to show that the number of vessels lying up at Santos a few months hence will be quite equa to the number lying up during the last hot season, and as neither the loading, discharging, or railway accommodation has been improved one iota, the same sickening tales may be expected from shockingly mismanaged Brazilian port. If trade were bright instead of gloomy chartering for Santos would not be particularly brisk, nor would it be too easy to obtain crews but shipowners, as well as officers and sailors, must face the facts, and, consequently, we daily of vessels being chartered or about to be chartered even for Santos. Of one thing charterers may make sure—their ships will have to take turn with some hundreds of others, and at least several months will clapse before there is the slightest chance of wharfage room. After that, rapid discharge at the rate of some 20 tons per day may be expected, and in the meantime the crews will probably be rapidly lessened by the plague, and formous extra expense in wages will ultimately have to be incurred, even if it is possible to ge crews at all.

The proper remedies, in order to be effective ould have been provided years ago. The authorities should have foreseen that Santos, being the only seaport of the rich province of São Paulo would require greater provision for the accommoda tion of shipping. Quite twenty years ago schemes were originated for augmenting the port accommo-dation, but were allowed to fall through, and meanwhile the entire revenue derived from the port

chandise discharged or loaded at the projected quays. These works were commenced in 1889 but the construction has crept along, at snail pace the difficulty in regard to labor being at times a very great impediment. At the present time some 200 metres are available, and prove a great benefit to those vessels which can come alongside, but it is stated that many years must elapse before the work is finished. Meanwhile the "concession" blocks the way so far as any other contractor is concerned and the worthy Brazilian sits on his chair, lights his cigar, says manana, and does nothing.

Railway matters, too, appear to be in quite a hopeless muddle, and the deficiency in this respect will take many years to overcome. The railway is another "concession," and as the line pays very well, the Brazilians seem to wish to get out their bargain with the English capitalists. The it is that we have the spiteful reference in the *Diario*, and thus also it is that the government in 1889, in spite of the growth of trade, issued a mancompelling the railway company to demolish heir wharves on the plea that the erections obstructed the current of the river. As the con cession expires in a few years there is not much inducement held out to the company to increase the facilities, and when it is asserted that Santos will need more than double the present railway com-munication before the traffic congestion can be overcome, it will be seen that there is very little hope of a speedy clearance of the shipping block. The Brazilian government appears to be playing a waiting game, with the idea, probably, of buying up the railway when the ground lease expires, and hence the scandalous chronic block which now obtains.

There positively exists no good or valid reason why the English and other governments interested why the Engins and other governments interesting should not collectively protest against the present inaction of Brazil with regard to the trading facilities both at Santos and Rio. It is generally felt that such a remonstrance would carry a great deal of weight, and possibly help to put matters right, the obvious policy of Brazil being to keep on good terms with the nations which buy her cotton, and her coffee. Brazilian ministers may take our word for it that the disgraceful state of things at Santos has let their country down many per cent. in the estimation of English people both commercially and sentimentally, and that if efficient steps are not at once taken to prevent a recurrence of the scenes of last season Brazil will lose a very great deal of the trade which has increased in such leaps and bounds during the last twenty years.

he Rialto, London, August 27.
THE GROWTH OF CHICAGO.

Sixty years ago the population of Chicago of two hundred souls, to-day her in The city now covers an area of 180 square miles, and in 1891 alone 11,805 new buildings were erected at a cost of between eleven and twelve millions sterling. The total trade for last year is estimated at £300,825,000, against £284,500,000 in the year preceding. The receipts of wheat in 1891 amounted to 42,931,258 bushels, or nearly twenty-nine million bushels more than in the previous year, while the shipments were twenty-seven million bushels in excess of those this respect, the receipts at that centre being 57,500,000 bushels. But as regards live stock 1891 was a record year, and we have the testimony of 1890. Minneapolis, indeed, outdid Chicago in 1891 was a record year, and we have the testimony of Mr. Hayes Sadler, our consular representative that the prediction that this trade is destined to b diverted to other localities has not been realised. How important is the branch of industry in question may be to some extent realised by the returns for last year, when the number of cattle, calves, hogs, sheep and horses received was 14,304,480, their total value being estimated at ooo. The receipts of hogs alone amoun to 8,600,805, or 1,000,000 more than in 1890, and 500,000 more than in any preceding year.

There is naturally considerable interest taken or

this side in Chicago's packing industry, owing to the investments which have been made by British capitalists in packing companies. Including the manufacture of butterine, the business last year was of the total value of £27,600,000, against £28,304,000 in 1890. The number of cattle £28,304,000 in 1890. absorbed showed a slight decrease, but there was an increase in hogs. The product of hog packing was of the value of £12,371,000, while that of beef packing and canning was £11,340,000. It appears that the manufacture of butterine is growing apace, no less than 33,000,000 lbs having been produced in the course of the twelve months.

In 1891 property in the neighbourhood of the Exhibition rose to the extent of 300 or 400 per cent., and since then has sold at still higher prices A corner lot 20 feet by 40 feet which was recently meanwhite the entire revenue derived from the port.

A corner lot 20 feet by 40 feet which was recently sold fetched £40,000, or £50 per square foot. A single bedroom at one of the principal hotels costs from the wharfage on shipping, and merwell charge next year is yet a problem," is the

significant remark of the British consul. The activity of the real estate market during the past two years has been unprecedented. The transfers in 1890 amounted to £46,700,000, while last year the total was £36,701,000. Four or five years ago the figures were only about one-half of the total for 1891, Mr. Hayes Sadler asserts that in point of large transactions last year was never surpassed. And what is remarkable, the speculative purchases were fewer than usual, a very large proportion of the buyers being persons seeking investments.

It may not be generally known that New York alone of all American seaports approaches Chicago in the number of vessels entered and cleared Some of the railway companies do not approve of the growing use of the Lake tone r to their board, but by shippers the facilities afforded by the great water-way are much appreciated. Five years ago, we are told, there were only six steel vessels on the Lakes with a total tonnage of 6,459 tons; to-day there are 89 with a tonnage of 127,624 tons; Twenty-three years ago the cost of trans-porting a bushel of wheat from Chicago to Buffalo was eightpence. In 1891 the rate was, at one period of the year, as low as a halfpenny per bushel. The extent to which the Lake route cuts into the business of the railroads may be partially gauged by the fact that while the average rate for wheat from Chicago to New York by rail was sevenpence-halfpenny, the rate by lake and canal was threepence-halfpenny and by lake and rail fourpence halfpenny. In 1891 there were entered and cleared at the port of Chicago 20,618 vessels, with an aggregate capacity of 11,031,552 tons. For 1890 the figures were 21,054 and 10,286,868 tons, and for 1889 19,825 and 9,151,070 tons. There is evidence here of rapid development.

TO WARD OFF EPIDEMICS.

There is danger that the authorities of this and other cities will spend all their energies at quarantine to repel the attack of disease, and fail in the only available means of preserving the public health. Epidemics do not come as an invading army either by land or water. Smallpox and measles and whooping cough are contagious, and to guard against such diseases the health officer with a vigilant quarantine will be found useful. Yellow fever, typhus fever and cholera are not contagious. Place a sufferer from any one of these diseases in a perfectly healthy locality, and he can not communicate the malady to a well person who comes in contact with him. We have seen this tested time and time again with the one unvarying

Take fifty passengers from a ship arriving at the port in which the yellow fever during the voyage has been fatal in a majority of cases and transport them to fifty different inland localities where the complaint is wholly unknown. Some of them may die, but they will not communicate the disease to their most intimate attendant. It is so with the cholera. The pestilential wave will travel from one country to another, the foul atmosphere always infecting those subject to it, but staying to be sanitary prevalent and disastrous chiefly where sanitary precautions are neglected and filth and foul drinking water invite its attacks and make provision for its residence. We know all that has been written about its travels. It is true that a body of pilgrims or a legion of soldiers have carried the cholera or a legion of soluters have carrier the chosens with them in their march and made it a companion of their journey. But break up the party and scatter it into healthy localities and the members do not take the contagion with them.

This shows the means of prevention and the method of treatment. The disease will not abide in a place with clean streets and pure air and wholesome water unless a body of people already who is a body of people already foul with it arrive and create the pestilential almosphere in which it flourishes. It is well enough to watch at the entrance of the harbor and to inspect arriving ships, but far more important to sweep the thoroughfares and cleanse the gutters.

We saw very much of the cholera on its most fatal visit to this country, and suffered in person from its attack. We were carried fourteen miles on a bed from the foul quarter in which it raged, and neither the woman in whose lap our head cradled, the man who drove the vehicle, nor the good people who nursed us back to life and waited on our convalescence suffered from contact with us. This was not an isolated case. Not every one recovered who was thus removed, but in no case was the disease communicated to another person outside of the area where it had been so fatal.

A strong, healthy diet, active habits and a courageous will are the best personal safeguards. ageous will are the best personal saleguards. There is no disease to the prevalence of which faintheartedness and a depression of spirits contribute so largely. We saw cases in which the writim never spoke an intelligible word after he was first seized with the cramps, and went out of life almost without a struggle. Fear, in a person otherwise free from disease, will produce symptoms somewhat akin to the cholera, and wherever this

is prevalent the timid and irresolute are generally the first attacked. The excessive hamidity in the atmosphere this summer is itself an invitation for this class of diseases. Unripe fruit and an insufficient quantity of nourishing food lead the way to it. There is a famous remedy for the cholera devised by the combined skill of the most eminent physicians when the disease was here at its worst, which ought to be kept in every household. It is very useful in ordinary summer complaints, and in every case where it was used in the cholera season it prevented the sudden collapse from which so many never recovered. It was first published in the Sun, and is known as the "Sun Cholera Medicine." It consists of equal parts of the tinctures of optum, capsicum, peppermint, rhubarb and camphor. The dose for an adult is fifteen to twenty drops, and less for a child. This may be repeated twice in extreme cases. It affords instant relief in attacks less serious than that of Asiatic cholera, and may be purchased at many druggists already compounded.—[N. V. Journal of Commerce. is prevalent the timid and irresolute are generally the first attacked. The excessive humidity in the

nslated from O Paiz, THASTACE FOR OF PAIL

THE TRANSPORTATION CRISIS IN THE

STATE OF S. PAULO AND THE

S. PAULO RAILWAY.

(Concluded.) VI

(Concluded.)

VI

In the articles which we have written on this subject we have, we think, conclusively and irrefutably demonstrated the unreasonableness of the protests of the S. Paulo Railway Company against the grant of new roads to Santos.

We would consider our task finished were it net for the importance of the subject and did we not for the tentions of the work of the transportation crisis in S. Paulo with forethought, skill and energy, and without being intimidated by those protests which explain nothing and which indeed are nothing but mere quibibling.

S. Paulo is a vigorous organism in full development and growth, subjected to the pressure of unyielding armour. But this organism longs for life and expansion, and, no matter how strong may be the iron shell that encloses it, it will sooner or later free itself from the pressure.

New railways will be built and the opposition deutrance of the S. Paulo Railway Co. cannot prevent it. So much the worse for the company, if it fails to understand this and to comprehend that its real interest is not to oppose every measure intended to funish an outlet for trade, but rather to co-operate efficaciously in solving the transportation problem.

An impartial and rational examination of its contract convinces everyone but the company that its

co-operate efficaciously in solving the transportation problem.

An impartial and rational examination of its contract convinces everyone but the company that its rights have not been affected by the new grants. It persists, however, in repeating its assertion that he new railways have the same direction. Although it is unnecessary, we shall examine this assertion from what may be called a geometrical point of view and prove in detail that it is untrue.

In regard to the route of a railway the word direction means its alignment, and in the respective grants this is determined by the obligatory points through which it has to pass. In the case of the S. Paulo railway the direction is clearly shown by the initial point—the vicinity of the city of Santos—by the obligatory point—S. Paulo, or its vicinity—and by its terminus—the town of Jundialty. This was the general direction established in clause I of the said decree and by the construction of the road it was geometrically defined. There are, then, the three points that determine clearly and unmistakably the geometrical direction of the road it was geometrical direction to the railway.

Between these three points no other railway.

and unmistakably the geometrical direction of the railway.

Between these three points no other railway grant can be made without an infringement of the rights of the company; but railways running in other directions may enter its privileged territory and even cross its track without encroaching upon those rights, the same direction. The Sorocabana begins at Santos and goes to S. João, whence its direction may be determined, because between these two there is no obligatory point.

We will consequently lave two straight lines: that from Santos to S. Jaalo, showing the general direction of the English road, and that from Santos to S. João showing the direction of the Sorocabana; the two form an angle whose vertex is the port of Santos, the length of the former line heigh approximately \$4,000 metres and that of the latter about \$94,000.

Santos, the length of the former line being approximately \$4,000 metres and that of the latter about 92,000.

If we connect S. Paulo to S. João by a straight line, the latter, whose length is approximately \$4,000 metres, forms with the other two a triangle whose three sides are known and permit us to calculate the angle of-deviation in the direction of one of the lines from that of the other and the length of the perpendicular let fall from S. Paulo upon the line from S. Joho to Santos.

On making the necessary calculations it will be discovered that the size of the angle is 16° 32′ and the length of that perpendicular about 15,200 metres. So that in the opinion of the S. Paulo Railway Company two diverging lines whose angle is 16° 32′ are running in the same direction.

It is necessary to be very fond of sophistry to maintain such an opinion in a case of life and death for the state of S. Paulo!

If we produce the two lines, we shall see that the distance between them constantly widens so that each serves a territory altogether different and distinct from that of the other.

It seems then that no importance whatever should be attached to the opinion sustained by the English company, and we are convinced that, even if the company's position were tenable, it would not justify the infliction of a loss of thousands of contos per annum on S. Paulo trade and agriculture.

Reasoning in the same way in relation to the Companhia Mogvana and admitting the hypothosis is

Control per laman on S. Fauto trace and agriculture.

Reasoning in the same way in relation to the Companhia Mogyana and admitting the hypothosis most favorable to the S. Paulo railway, that the road shall ran directly from Santos to the station of Resaca without passing within the vicinity of Mogy das Cruzes, we shall see that the angle of the two divergent lines is 9° 12′ and that the distance from S. Paulo to the line of the Mogyana road is 5.633 metres. If the English line should be extended to a point opposite to the station of Resaca, a point at which freight is to be received for the new line,

the distance from this point to that station would be 26.227, but from S. Paulo to Jundiahy the line-veers to the north-west, which increases the distance still more.

As to the Mogyans, we argue on the hypothesis, which is fictilious, that the road runs directly from Reseac to Santos, while in reality it is to pass within some five kilometres of Mogy das Cruzes, so thet its general direction is from Santos to that point near Mogy and thence to Reseaca. In view of this hypothesis, which to this station deviates decidedly to the north-west so that the anole formed by the divergent lines is 42° and the distance from S. Paulo measured by a perpendicular line let fall on that from Santos to Mogy is 49,279 metres.

line let fall on that from Santos to Mogy is 49,279 metres,
Having thus demonstrated that the two roads have not the same direction as the S. Paulo rail-way and, in our previous article, that this railway not only at the port of Santos but also at other points may be crossed their roads, what serious grounds are there for favoring this road at the expense of the interests of S. Paulo and of a great part of Minas Geraes?

There still remains to be considered the economical question in relation to the reduction of the roads income through the competition of other roads and also the unistake of its directors in supposing that the contract of 1856 gives them the monopoly of the carrying trade of the port of Santos.

Santos.

Although we have already touched on this point, we shall refer to it at greater length in the following article.

article.

We have been informed that the superintendent of the S. Panlo Railway Company in the S. Panlo Railway Company in the S. Panlo Railway Company in the S. Panlo Parallway Company, and the only object that we have in view when we discuss any subject is that of public utility and the welfare of this great but unfortunate nation; for this reason we are not influenced by the passions of the moment nor do we stop to inquire whether our opinion is favorable or unfavorable to any person or corporation.

In the special question to which we have given our attention it has never been our object to obtain an answer from the superintendent of the S. Paulo Railway Company, nor do we desire a discussion with that citizen. What we have really sought to do is to demonstrate to the public that that company in its contempt for the Interests of the State of S. Paulo fails to understand what is advantageous to itself and causes a real public calamity by not increasing as it should its carrying capacity and by opposing, moreover, without any legal ground for so doing, the construction of other roads from Santos.

If in demonstrating this proposition in these columns we have accomplished nothing else we

ground for so doing, the constraints of from Santos.

If in demonstrating this proposition in these columns we have accomplished nothing else we have at least enlightened the public in regard to the responsibility that rests on the shoulders of the S. Paulo railway and in regard to the praiseworthy conduct of the government in this important mostlim.

commiss we interest accompassion aroung see a have at least earlightened the public in regard to the responsibility that rests on the shoulders of the S. Paulo railway and in regard to the proiseworthy conduct of the government in this important question.

If there were really any connection between the editors of this paper and the board of directors of the Sorocabana railway, it would be proper to refer to it, if we had defended only the interests of this road, without regard for those of the Mogyana and other railways, which without energaching on the rights of the S. Paulo railway, seek to extend their lines to the port of Santos, or if the interests of this economanies did not coincide with those of the states of S. Paulo and Minas, whose rights are violated by the S. Paulo Railway Company.

Besides, the charge comes with bad grace from such a source, for, if our connection with the Compania Sorocabana renders our motives liable to suspicion, still more so must be the statements of the superintendent of the English company whose interests are connected with his salary.

The second reason alleged by the superintendent is a mere form that may be applied to any case in which the company considers its rights violated. The appeal to the supreme power of the board of directors in London is always his hat resort and this leads us to believe in the infallibility of the board, which seems to hold in its hands the key to the development of S. Paulo, while its decisions are alone sufficient to invalidate rights resting on the laws of our country.

As to our being incorrectly informed in regard to the questions that have been recently discussed by the government and the S. Paulo Railway Company, we dely the worthy superintendent to refate with convincing proofs any of our assertions.

The solution of the question of course does not depend on the opinion of any person or newspaper, but either does it depend on the opinion of any board of directors either here or in London, but on the inpartial examination of the contra

We have already treated of the sole right of the S. Paulo Railway Company to prevent the building of another railway from Santos to S. Paulo and from the latter point to Jundiahy.

We have shown what is meant by the direction of a railway and we have proved geometrically that the direction of the Sorocalana line and that of the Mogyana are different from that of the English line, even stating approximately the angle of deviation.

We have still to treat of the question from an economical point of view, and when this is done the task that we have undertaken will be concluded.

The foreign capitalists who invested their money in the S. Paulo railway demanded no guarantee beyond pg. therest on the investment assared by the property of the state of the control of the track between the initial point, the oldigatory intermediate joint at S. Paulo and the terminus an Jundiahy. It must be remembered that in 1856, the year in which the grant was made, the state of S. Paulo had not developed its agriculture beyond Jundiahy and its vicinity and, although the original plan was to build the line to the town of Rio Claro, the S. Paulo Railway Company declined to accept the grant for building it beyond Jundiahy, naturally because beyond this point there was no production, and t afterwards relinquished its right to extend its line.

Those capitalists could not then foresee that their line would draw freight from municipal districts that were after wards developed and which hegan to pour forth their commons production. Ribertal Pretention in that region.

They did so because the production and consumption of the country for plantage and consumption of the country for plantage and the company the country of the country did not be predicted and my order road to be built in the same direction and consumption of the country for plantage and the company the country of the country did not be consumed to the country did not be consumed to the country did not be predicted and my order road to be built in the same direction and consumpt

The Argentine executive has asked Congress for a credit of £10,000 to defray the expenses of the Missiones arbitration commission at Wash-

—The Argentine executive has asked Congress for a credit of £10,000 to defray the expenses of the Missiones arbitration commission at Washington.

—The reason why the Unguayan covernment favors the coinge of \$3,000,000 in silver is apparently that of the profit of \$900,000 which the transaction will yield.

—'ine Argentine government has at last resolved to restigate the charges seniors the public lands and Abultation office and has appointed a commissi of that impose.

—The Argentine Congress has appropriated \$500,000 for the destruction of beneats. It will of course be applied to the two-leaved beneats which infest that country, but it will not destroy them.

—There has been considerable descussion in Buenos Areas over the question of leavest against the changes are the elegeneous having ventured upon a feelble process against the abandonment of the church has storily sports and games. There is little producing from days to athletic pastimes, some other elegeneous having ventured upon a feelble process against the abandonment of the church has storily sports and games. There is little producing from that the young men will cort at this habits in that respect.

—A ball has been processed to the Argentine Argentine for coupeling Factors. Another ball is to give the manor, share the replace holders to pay all the expense of mantanamy the paving in front of them a spectre properties. Another ball is to give the manor, share the replace ordinates.

—The Rosa Pawloski, who stand of medicine and obtained a diploma in Pars, so pull arrived in the Argentine regulate. In the work 1887, this young lady was in Mendoza at the time of the cholera of the cholera of the cholera of the proble force to considering payment of fines exposed for breaking of the manicipal ordinates.

—Mr. Tulsun's proposal as officing stray dogs has been medically at the mode of the cholera of the municipality, taking the mass at

The miximum rate of interest recognized by the overmment, then, is 12% and the minimum guar and the original part of the company part of the compa

—The Tribina reports that another Lamport and Holt steamer, the Holkein, was fired at as she was about to enter the port of Bahia, on the 12th instant. The Brazilians will try this foolish game once too often one of these days. If they cannot be trusted with powder and shot, these must be taken from them.—Montevideo Times, Sept. 22.

-We regret to say that the finance committee of representatives has reported entirely in favor of the proposed increased specific duty on printed material and bound books. This is simply another case of the false "protection" which has already proved so injurious to the country, and it means higher prices and further drawbacks to business. Still, we suppose it would be too much to expect the committee to refuse support to any proposal for the imposition of taxes.—Montevide Times, Sept. 18.

-The total number of registered voters for

Sept. 18.

—The total number of registered voters for municipal counciliors in Buenos Aires is only 6, 201, though the city has a population of more than a hall a million souls, and even foreigners with certain qualifications are not excluded from voting. Hereby hangs a tale and a very melancholy one. Either the vast majority of citizens and foreigners have no hope of seeing elections properly conducted, or they are so engrossed in selfish considerations that they do not think it worth their while to pay a visit to the registry offices or go a short distance to record their vote, forgetting that private and public interests are identical. Whatever way we regard the matter it affords food for grim reflections from a political and administrative point of view.—Southern Cross, Buenos Aires, Sept. 16.

LEGISLATIVE NOTES

LEGISLATIVE NOTES

SEPTEMBER 24.—Senate.—The Senate voted in and discussion the bill from the Chamber of Depaties authorizing the government to contract with the Peruvian citizen Julio Benavides for the navigation of the Içã or Putumaio river.—Chamber of Depaties.—Deputy Blycerio and other members of the S. Paulo delegation moved to amend the budget of the department of agriculture so as to authorize the government to enter into an agreement with the S. Paulo delegation moved to amend the budget of the department of agriculture so as to authorize the government to enter into an agreement with the S. Paulo Railway Co, for the purpose of modifying the present contracts and extending the period during which the company's road is not subject to expropriation. The Chinese immigration bill was passed in 3rd discussion by a vote of 62 to 43. The resolution to sit on Sundays and a night was also voted. The bill authorizing the government to make special appropriations of 500,000\$ each for the states of Pianly, Paralyha and Goyaz was voted in 1st discussion. The bill authorizing the government to contract for improvements in the port of Rio de Jauerro with Engineer Meville Hora was passed in 2nd discussion by a vote of 79 to 26. The bill for introducing into the country goo Liberian laborers was rejected. The bill authorizing the modification of the route of the proposed railway from Uheraho of Uherahimha to Coxina was passed in 1st discussion by a vote of 77 to 32. The Chamber concurred in the Senate amendments to the budget of the navy department. The Senate bill on pay to congressmen during the prolongation of the session was voted in 2nd discussion. The Chamber rejected the motion of Deputy Bevilaqua for discussing the bill for changing the national flag without waiting for the report of the respective committee. The committee on the constitution reported on the petition of citizens of Alegrete, Rio Grande do Sal, memorializing Congress on the arbitrary acts committed in that state. The committee thinks that the pet

courts of justice.

SEFT, 26.—Senate.—The Senate voted against granting to Francisco Comas exemption from duty on unrefined petroleum.—Chamber of Deputies.—At the night session Deputy João de Signetra moved that the Chamber meet in committee of the whole for the purpose of hearing the opinion of the minister of finance on the bill on banks of issue.

nor the purpose of nearing the opinion of the minister of finance on the bill on banks of issue.

SEFT, 27.—Senate.—Senator Wandenkolk spoke on the subject of his arrest and banishment. The future, he said, will show who are unnatural Brazilians, who are soldiers without honor or self-respect, and who are the real enemies of the republic.—Chanker of Deputies.—The Chanher voted in 2nd discussion Art. t of the bill granting assistance to the states of Piaulty, Paralysia and Goyaz. Art. 2 providing that this assistance should be given in the form of a loan was rejected. The bill for corganizing the telegraph bureau was voted in 3rd discussion. Brut Jill on pay of congressmen during the prolongation of the session was also used in 3rd discussion. Deputy Almeida Nogueira, speaking in favor of reducing the army, said that the United States, a nation of 60,000,000 inhabitants, has only 25,000 soldiers, having had until recently only 10,000.

SEPT. 28.—Senate.—The Senate rejected the

naus, has only 25,000 soldiers, having had until recently only 10,000.

SEPT. 28.—Senate.—The Senate rejected the bill from the Chamber of Deputies for reconverting the 4% gold bonds. A motion of Senator Manoel Victorino expressing gratification at the return of the exiled senators, was voted without debate. Senator Tavares Bastos, recently appointed judge of the civil and criminal court in Rio de Janeiro, asked the Senate to decide whether this office is incompatible with a seat in the Senate. His motion to this effect was voted and the committees on legislation and the constitution were instructed to report on the subject.—Chamber of Deputies.—In discussing a vetoed bill on the examination of students, Deputy Severino Vicira stated that the veto had been antedated. This raised a storny debate, on the conclusion of which the vote was taken and the veto sustained. Deputy Americo Luz said that, while the budget committee is endeavoring to make a reduction of to or 12 thousand contos of reis in the estimated public expenditures, the government is asking for special appropriations, in addition to those expenditures, to the amount of 80,000,000.

50,000,0008.

SEFT. 29.—Senate.—The amendments of the Chamber of Deputies to the bill for the reorganization of the corps of naval engineers were opposed by Senator Wandenkolk and defended by Senator Wandenkolk and defended by Senator Gyeric of Deputies.—Deputy Glyeerio offered an amendment to the budget of

the department of agriculture for the purpose of authorizing the doubling of the track of the Central railway from Sapopemba to the farthest possible point on the Serra section, widening the gauge from Cachoeira to S. Paulo, without removing, however, the rails from the narrow gauge track, and building several narrow gauge branches. Deputy Leopoldo de Bulhões said that the present the revenue will probably close with a deficit of 40,000,000\$. In the estimates for the coming year the revenue is calculated at 213,000,000\$ and the expenditures at 211,000,000\$; but the latter does not embrace the payment of principal and interest, of the \$1,000,000\$ loan and allows only 10,000,000 for difference in exchange, which even at the rate of 15d. per 15000 will amount to 40.000,000 here to 15d. per 15000 will amount to 40.000,000 here to 15d. per 15

manbaco has arbitrarily dissolved the courts of justice in that state.

SEPT: 30. - Senate. — The amendments from the Chamber of Deputies to the bill for reorganizing the corps of naval engineers were sustained. — Chamber of Deputiee. — In the discussion of the bill authorizing the government to contract for improvements in the port of Rio de Janeiro with Engineer Melville Hora there was a warm dehate between Deputies Vinhaes and Francisco de Matios. The latter was stating his objections to the lail when he was interrupted by the former who said: "I am astonished that Your Excellency, an officer of the may, should say such a thing." — Deputy I and Matios: "I am astonished at Your Excellency's astonishment." As Vinhaes continued to the committee on public works and Deputy Shahes, a member of the committee, the returned to the committee on public works, and Deputy Jahnes, a member of the committee, the decided his resignation. Over the question of pay of the state of the chair of treating him with a want of courtely. The Chamber, after having suppressed the appropriation for servants pay, decided by a vote of 56 to 49 that it had no right to suppress it except by a special law. The Chamber voted in and discussion the bill reorganizing the postal service and part of the budget of the war department.

PROVINCIAL NOTES

-There recently died at Baependy a woman said e 120 years old.

—The first trial of the new electric light plant at Curityba, Paraná, occurred on the evening of the 30th ult.

The legislature of Pará has voted an appropriation of 50,000\$ for preliminary expenses fo the sanitation of the state capital.

—A telegram of the 30th ult. says that the employes of the state government of Parahyba have not received their pay for 12 months.

—In the city of Pernambuco the municipal elec-tion on the 30th ult. was favorable to the governor of that state. The vote cast was light.

—The epidemic of small-pox in São Paulo is still raging. It is not explained how the disease got so decided a foothold before anyone took notice of it.

—The persistence with which the telegraph con-tinues to inform us that all is quiet on the Rio Grande frontier leads one to suspect that every-thing is not so quiet there as the telegraph would have us believe.

have us believe.

—The British steamer Densmore from Newport, with a cargo of coal, arrived off Pará on the 14th nlt., was ordered to leave for Ilha Grande. The pilot who had bearded the steamer was also ordered away with the steamer. The vessel left Newport August 25th, and the health of all on board had been perfectly good, but the idiotic exigencies of red tape had to be complied with.

—A telegram of the 28th, from Porto Alegre, says that on the day before at Bage the subdelegable Faustino Fagandes surrounded and set free to the house of Bibliano Tavares, nephew of Gen. Favares. Bibliano was then arrested, taken to Lavras and there murlered. The Castilhos party is making a fine record for itself, surely; but there is always a penalty for such excesses and they will some day have to pay it.

—A "tourist" has written to the Republica, of

some day have to pay it.

--A "tourist" has written to the Republica, of Fortaleza, Ceard, of the discovery of what appears like an abandoned city between Pirppiray and Piracuraca, in the state of Plauhy, which he calls "Seven Cities," because of its divisions. It is in a desert region, but a spring of pure water exists in the centre of the place. The inscriptions found are of a geometrical character. The "tourist's" imagination is evidently a vigorous one.

imagination is evidently a vigorous one.

—Advices from the frontiers state that the political situation of Rio Grande is not all clear. Brazilian citizens arrive daily, who have been obliged to emigrate as their persons were in danger. So many have come in lately that numbers have not been able to procure admittance to the hotels. Most of the estancieros of Acegua and other places mear the Vagnaron have several emigrés staying with them. No doubt many have crossed the frontier on account of the rumor that armed bodies of men were about to invade Brazilian territory.—Montevideo correspondence of Times of Argentina.

—De Vicente Carvalho has regimed the office.

Montevideo correspondence of Times of Argentina.

—Dr. Vicente Carvalho has resigned the office of secretary of the interior of the state of S. Paulo, and has been succeeded by Dr. Rubião Jr. The chase of his resignation was quarrel between him and Dr. Alfredo Maia, secretary of agriculture of the same state. Several insulting letters land been exchanged between the two secretaries, who differed in regard to their respective faculties, and on the 29th ult., having met at the inauguration of the municipal chamber, they came to blows, being separated by no less a person than the governor of the state himself. The latter then resolved to accept the resignation of Dr. Vicente Carvalho, which had been tendered some days before.

RAILROAD NOTES

—It is stated that the União Valenciana railway has increased its passenger rates 50% and its freight rates 90%.

—The Central railway is still enforcing its pro-hibition on encountenda packages weighing over 10 kilos. Perhaps the poor laborer finds it more to his comfort to handle such small packages!

—The new schedule of freight and passenger rates on the Central railway will go into operation to-morrow. It remains to be seen whether they will improve the situation, or simply increase the costs of an abominable service.

—The Central railway is now refusing to accept coupon tickets which were sold to suburhan pas-sengers, because the new tickets are sold at higher prices. It should then redeem them, and show that it has some slight idea of honesty.

ihat it has some slight idea of honesty.

—We understand that the use of petroleum in locomotives is not making any considerable progress on the Argentine Great Western line, owing to the deficient supply of the mineral oil, which is also employed for producing gas for lighting the town of Mendoza, and even for this purpose the production is at present inadequate, so that the street lighting has had to be curtailed. This being the case, the prospect of the railway obtaining full supplies of petroleum for the use of its locomotives is very remote. —River Plate Railway News.

—A representation signed by a layen number of

is very remote.—River Plate Railway News.

—A representation signed by a large number of merchants was presented to the government on Saturday against the favoritism shown by the Central railway officials in receiving freight for Sabará. A long interval had elapsed since goods had been received for that destination, and when it was amounted that such freight would be received a large number of shippers presented themselves. The administration of the road, however, gave orders for the receipt of a large quantity of goods from one firm, Srs. Meudes, Maia & Co., and the other shippers were consequently crowded out, much to their prejudice and indignation. There were about 70 signatures to the representation.

—The two English directors of the Commanbia

70 signatures to the representation.

—The two English directors of the Companhia Geral, representatives of Messrs. Morton, Rose & Co., Edward James Lynch and Joseph Mawson, and one Brazilian director, Trajano de Moraes, have been arrested and imprisoned by order of the civil and criminal court of this city. The two English directors had nothing to do with the organization of the company, or syndicate, and were not concerned in the shameful operations of that concern. They were selected to represent Morton, Rose & Co. as a condition of the loan effected by that bouse, and thus came in for the penalties, while the chief promotor of the swindle, Mello Barreto, is safely out of harm's way.

—On the statists the Dixing Official publishes a

Mello l'arreto, is safely out of harm's way.

On the 1st inst the Diario Official publishes a despache of the minister of finance that seems curious. The Oeste de Minas railway asked for official authority to declare that the Treasury will pay directly to the holders of debentures the interest of the £4,000,000 lean the company proposes to raise, the proceeds to be paid into the Treasury and earn 6 per cent. interest until required by the construction of the railway. The minister grants the request stipulating that the expenses of the service lent by the Treasury are to be met by the company proposed to the service lent by the Treasury are to be met by the Company from the proceeds of the loan, and the funds requisint to pay the interest to be deposited in the Treasury act as a financial agent for the Oeste de Minas railway? The interest to be paid seems excessive if the object aimed at it so secure the use of a considerable sum in sterling; and this object is the only explanation we see in the business.

RAILWAY FIGURES.

Length of track laid to Dec Length of track laid to Dec.
31, 1891—miles.

Net increase of mileage in
1891—miles.

Liabilities of all railroads...

Total assets of all railroads...

Excess of assets over liabilige m 3,898 5...\$10,765,626,041 ids.. 11,110,335,276

cents.

The average rate per pasenger per mile in 1890 was 2.19 cents; east of Chicago it was 2.04 cents; west and northwest, 2.27 cents; south, 2.30 cents.

Coffee Notes

—The total value of the coffee imported into the United States during the fiscal year 1891-92 was \$126,801,687, against \$96,123,777 in the preceding year. Coffee represents a larger value than any other single product imported by that country, sugar ranking next in 1891-92 with a value of \$106,720,228. The imports of rubber in the same year were valued at \$19,833,090, against \$18,020,804 the preceeding year.

—The coffee exporters of this city held a meeting on the 29th ult. at the office of Messrs. Phipps Bros. & Co. for the purpose of hearing the minister of finance explain his plan of collecting the export duty on-ordee in bills of exchange. To report on the subject there was appointed a committee composed of Messrs. Gordon (of Ed. Johaston & Co.), Oliveira (of Lecoq, Oliveira & Co.), Nothmann & Col, Freeland (of Hard, Rand & Co.), Valais (of Karl Valais & Co.) and Taylor (of Phipps Bros. & Co.)

& Co.) and Taylor (of Phipps Bros. & Co.)

—The Surabaya Courant notes the fact that the growing scarcity of land fit for coffee cultivation in Java has led planters there to fix their gaze upon the outlying parts of Netherlands-India. Several of them have left East Java to try pioneering in Palembang, where the uplands are reported to be adapted for this line of cultivation in soil and climate. Another recommendation is the cheapness of land in that quarter. The same journal has no doubt that coffee has a good fature before it. The falling off in the government coffee yield in Java, and the increasing political troubles in Brazil, all point to diminution in the large crops of the berry turned out in these two countries.—

Straits Times, August 2.

—A report from the British minister at the

the berry turned out in these two countries.—

Straitt Times, August 2:

—A report from the British minister at the Hague on Netherlands-India describes the connection of the government with coffee cultivation in those colonies. The greater number of the coffee plantations in the Dutcli possessions are directly under government management, the natives being compelled to cultivate coffee in place of paying taxes, while the authorities receive the whole of the produce at the fixed price of 11 florins (£15s.) for every picul of 131/15 hs. A certain amount is then disposed of in the colonies themselves, and the remainder is sold in Amsterdam and Rotterdam, the usual practice being not to sell one year's crop in Holland until the following year, although, as an exception, part of last year's crop was sold towards the close of the year. The fluctuations in the returns from coffee have of late years been considerable, owing mainly to variations in the yeld. But it also appears that a change has come over the conditions of cultivation in consequence of the exhaustion of the soil, which has had the effect of compelling the government to abandon it in some districts.—Merchant? Review, August 19.

COFFEE

The imports and exports of coffee for the fiscal

year were as follows:		1891-92	1890-91
Imports, free of duty ,, dutiable	Pounds	632,942,912 7,268,876	519,528,432
TotalExports	,,,,	640,211,788	519,528.43
	13	10,539,040	8,486,97
Net imports	,,	629,672,748	511,041,450
Average import value		20.07C	18.500

Average import value ... 2007c 1839c
The increase in the average import value offee, nearly 14c, per lb, was no doubt due to the imposition of the duty of three cents per lb, occatian mild grades, under the reciprocity provisions of the latefil. The announcement of the intention of the President to levy the duty caused heavy importations of the said grades and the relaive increase of the average value of the total imports of the bean for the year, —New-York Merchant's Review, Aug. 2.

HOSPITAL NOTES.

-On Thursday night the watchman at the en trance to the Strangers' Hospital was attacked by two policemen and severely injured.

—We are in receipt of a £5 subscription for the Strangers' Hospital from Louis Hirsch, Esq., of London, president of the Natal and Nova Cruz railway.

-As the work of cleaning and arranging the hospital grounds is now in progress, those who have plants and shrubbery to give, can send them to No. 110 Rua da Passagem, addressed to Mr. Callander, or Mr. de la Roche.

-The new Jurujuba Hospital cemetery has been —The new Jurujuba Hospital cemetery has been placed on the hillside immediately above the hospital, so that its drainage will go directly into the grounds. The mistake is a serious one and reflects little credit on those who are showing so much anxiety over possible sanitary mistakes at the new English hospital.

—We trust that our readers abroad, who have interests in São Paulo, will not forget the appeal for funds for the Hospital Samaritano which appeared in these columns some time ago. The institution will be largely aunder the control of the foreign residents of S. Paulo and is in every respect worthy of assistance.

—Among the passenger arrivals here on the 29th ult., on the Zamar, were Mrs. Buchan-Hepburn, Miss C. Bright and Miss A. Jackson, the matron and nurses engaged in England for the Stranger's Hospital. They are all certificated uurses and have had much experience in hospital work, especially in the care of fever cases.

—The two trained nurses engaged in the United States for the new hospital in São Paulo, have arrived there and are now engaged in studying the language and in preparing themselves for the work. The São Paulo hospital, it should be remembered, is not restricted to any particular nationalities, and as it numbers many influential Brazilian; among its patrons a knowledge of Portuguese by the nurses is highly essential.

—Much of the material ordered some time ago for the Hospital has already arrived in port. As the duties are heavy on many of these articles the refusal of Congress to give them free entry will entail considerable additional expense. This not only cripples the association to that extent, but it places the government in the unenviable position of exacting heavy taxes from an institution whose object is to care for the sick and to improve the sanitary condition of the city.

LOCAL NOTES

-The Almirante Barroso lelt Plymouth yester-day for Lisbon.

—Senator Campos Salles, ex-minister of justice in the provisional government, left for Europe on the inst.

—On the 30th inst, there was a strike among the seamen and stokers on the steamer *Italiaya*. The strikers were arrested.

-Executive Decree No. 1,061, of the 30th ult., issues instructions for the municipal election to be held in this city on the 30th ult.

—The Companhia Industrial do Brazil has leased the Trapiche da Ordem for 9 years, paying 25,000\$ for the key and 70,000\$ per annum rent.

—What are the purposes of the "Associação Instrumental do Commercio do Rio de Jaueiro?" We trust flauten is not in the programme.

...The government is now receiving congratula-tions from the planters over the passage of the Chinese labor bill. They see in it the dawn of another era of slave labor.

—According to the Jornal do Brazil the following scene occurred in the Chamber of Deputies: A Deputy: "This bill is immoral." Another Deputy: "You are immoral yourself." And no one lied.

The process initiated by the government against Dr. José Carlos Rodrigues, editor of the fornal do Commercio, because of charges written and published by him in respect to the coinage of nickel pieces, has been quashed by the criminal jadge.

—We believe that there is an association in this city, recently organized, called the Sociedade de Hygiene do Brazil. In view of the danger from an invasion of cholera this society could do much good in advising and assisting the cleansing and sanitation of this city. Has it done so?

—The controversy between the director-general of statistics (as he is called) and his subordinates is now going on in the Jornal do Commercio—at so much a line. If these gentlemen had worked as vigorously as they now quarrel, we might have below something of the census taken in this city at the end of 1889.

—The horrible crime which was noted in our last issue, is still much of a mystery, but enough is known to indicate a certain negro, named Timoheo, as the criminal. This man and two or three others who have been associated with the woman Maria de Macedo and her assassin, are under arrest, and the details of the atrocious crime are being discovered little by little.

—We have had the pleasure of a call from Louis Hirsch, Esq., F.R.G.S., president of the Natal and Nova Cruz Railway Co., who has arrived here after visiting the company's road in Rio Grande do Norte. We understand that Mr. Hirsch is visiting Brazil in the interests of the company and for the purpose of procuring a settlement of questions pending with the government.

—Minister Serzedello has received a letter dated August 22 from Gen. José Simeño, president of the Brazilian commission at the Chicago exhibition. According to this letter the cost of the Brazilian building at the exhibition is estimated at 222,500. The expense of accommodating Brazilian exhibits in other buildings is estimated at 33,375. The General says that the Rio Grande coal is not inferior to that used at Chicago.

error to that used at Cheago.

—The president of the municipal council and the other members of that body are still at loggerheads with great detriment to municipal business. It is stated that the quarrel has been much embittered by one of the members who inadvertently took his seat in the president's chair. At the meeting held on the 29th ult. no business was transacted, because the president, atthough he was in the building at the time, refused to attend it.

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The building at the time, relused to attend it.

—We are all right now. On September 20th, 1892, 600 persons proclaimed Col. Dr. Deputy Sampaio Fetoz—we mean Ferraz—chief of the republican party of this capital! We do not know the strength of the "Tooth-drawers" hattalion, but say 300 of the 600 "acclaimers" of the Colonel, doctor, deputy were contributed by the battalion, and the Colonel, etc's. "backing" is not much better than the electors who voted for our Aristides.

Aristides.

—The attempt to establish an express company in this city has met with violent opposition from the boatmen in the harbor, who object to comperition in the transportation of passengers to and from the steamers. As the company proposes to operform this service at reasonable rates—which is not the custom with the boatmen—and as it takes charge of the delivery and dispatch of bagages, it should be protected by the police authorities. We need the service which Messrs. Wertheimer & Co. are trying to establish and we trust the police will see that they are permitted to work without further molestation.

—One of the most scandalous cases of mid-his-

The control of the most scandalous cases of violating molestation.

—One of the most scandalous cases of violating letters in the postofice was shown us on the goth alt. by Dr. Wilhelm Naegli. In the Zamar's mail was a letter from bis family in Switzerland, in which was endosed an Alpine flower. The inquisitive postofice clerk apparently concluded the letter contained money, and it was deliberately torn open in such a manner as to leave parts of it in pieces. The flower was of course taken out and then stuck to the outside of the envelope, in which condition it was delivered. This is carrying matters to an extreme for which there can be no possible excuse. A complaint to the director elicited an explonation that the injury was caused by rats who are particularly fond of attacking letters containing flowers. How they came to leave the flower on the outside of the envelope is not explained. Such "rats" in our opinion should be dismissed from the postoffice and prosecuted.

-It is stated that the chief of police, Dr. Bernardino Ferreira, has tendered his resignation.

-Would it not be well to refer the question to arbitration to determine who are the real enemies of the republic?

-Executive decree No. 1051, of the 16th ult., authorizes the Rio de Janeiro City Improvements Co. to continue to operate in Brazil.

—The immigration contract of Dr. João de Sá e Albuquerque has lapsed. This contract was for settling 10,000 immigrants in the state of S. Paulo.

—The voting in Congress in favor of the Chinese and against Liberian laborers may be accepted as an indication that the tastes of the country have radically changed.

—We can heartily sympathise with the poor congressman who is so auxious to vote himself more pay. The peculiarity of it is that his gener-osity goes no further than himself.

—The revolution in Venezuela appears to have terminated in favor of General Crespo, the insur-gent leader, who has captured Caracas and is now exercising the functions of dictator,

—The postoffice still continues its shameless exactions. For a short-paid letter, lacking 3 cents postage, we are compelled to pay 220 reis, or 100 reis more than the legal requirement. Again we ask: —Who gets that 100 réis?

-A Buenos Aires telegram of the 2nd says the Argentine government has resolved to raise the quaractine against vessels from English ports, in view of the disappearance of cholera in England. That is right. Now will the Brazilian sanitary authorities do the same?

—It is interesting to note that the nickel question has resulted in the dismissal of the assayer of the Mint, who is accused of being "disloyal," Perhaps he failed to repudiate the charges of the Jornal with the energy and indignation usually expected from a public official enarged with a serious dereliction of duty.

—We hear that the minister of finance informed the exporters on the 29th that he had resolved to require good banker's bills for export duties, and that they could make their own arrangements to meet the requirement. It is a little dictatorial, of course, but that is the way Minister Serzedello proposes to run the machine.

—The Jonal is protesting against the illegal detention of three persons arrested on suspicion of being thieves. It is a gross injustice to detain a man one moment longer than is required to show who he is. For this reason police courts should be established and every person arrested should he brought before it at once, or within twenty-four lours.

—Some of the Italians residing in this city gave a complumentary dinner on the 27th ult. at the Hotel Globo to Rear-Admiral Custodio de Mello, Chevalier Aldo Nobile and Chevalier Altonio Januzzi. At this dinner, which was given in token of the gratification caused by the peaceful solution of the Pictro Trn question, 90 persons were present. A gold medal with an appropriate inscription was given to each of the three principal guests, and a silver medal with the effigy of Christopher Columbus to each of the other guests. How Christopher became mixed up in the affair we do not know.

FINANCIAL NOTES

-The September receipts of the recebedoria of this city were 748,761\$145.

—The September receipts of the Maranhão custom-house amounted to 277,032\$096.

—The municipal chamber of S. José d' Além Parahyba is going to negotiate a loan of 600,000\$ for constructing water-works. It looks like a very large debt for so small a town.

—According to a telegram from London the directory of the London and Brazilian Bank, Limited, have declared an interim dividend for the laft year ending June 30th last at the rate of 10% per annum.

—At a meeting of the Ferro Carril Carioca shareholders on the 1st inst, the directory was authorized to borrow the funds required for an extension of its Santa Thereza lines and to install electric traction.

—We are informed by a letter from one of the English organizers of the Hospital Samaritano, São Paulo, that the legislature of that state has justoted the hospital a subsidy of 24,000\$\%, to be part the result of 2,000\$\%, amonth after the 1st January next.

—According to the Jornal do Commercio the directors of the Banco do Brazil met on the 1st to discuss a projected fusion with another bank. If the Banco da Republica is implied, the directors of the Banco do Brazil will do well to think twice before accepting. They can gain absolutely mothing by the acquisition of such a property beyond the uncertain favor of the government.

peyond the uncertain layor of the government.

The city of Juiz de Fóra has been authorized to contract a loan of 2,000,000\$, which is to carn 7% per annum and will run for 28 years. The titles are to be of 200\$ each, and will be paid in four installments. The destination of the loan will be: 610,000\$ for drainage works, 50,000\$ for paving the streets, 400,000\$ for water-works, 400,000\$ for improvements in the Rio Parahybuna, and 90,000\$ for rain-water drains.

and 90,000% for rain-water drains.

—According to the government telegraph operator at the liha Grande quarantine station, the official and 'degat' rate of exchange is \$\$\$400 per swreegin. This is what the purser of the Zhour land to gift we know. In view of the fact that the part of exchange is \$\$\$50 per swreegin and that there is no fixed "eight" rate, the minister of finance will do well to call this telegraph operator to an account or such a swindle as this.

—The Commercio de Pernambuco thinks that Minister Serzedello's plan of receiving the export tax in bills of exchange will not produce the de-sired effect. The payers of the tax will have to buy exchange and the effect on the market will be the same as if it were bought by the government.

During the fiscal year 1891-92 the United States government paid ont \$7,342.077.79 in bounties to sugar producers, and about \$70,000 remained to be paid on approved claims at the end of the year. The cost of inspection and other services connected with these bounties was \$446.297. The total production in Louisiana, where the sugar industry is chiefly concentrated, was \$60,000,000 pounds. There were also six bectroot sugar factories and four sorghum factories in operation during the year, to which were paid \$202.295.84 in bounties.

THE foreign trade of the United States during the last hundred years may be seen in the follow-ing returns for the fiscal years 1791-92 and 1891-92: domestic exports foreign exports imports

domestic exports foreign exports imports (792....\$1,000,000.00 \$1,733,008 \$31,500,000 1892. \$1,015,73.01 \$14,540,019 \$827,4015,73 From 1791 to 1874 the imports exceeded the exports every year with but four exceptions. In 1874 the exports largely exceeded the imports, fell behand in 1875, and then again exceeded them in 1870, since when the excess has been uninterrupted. For the last year the export of agricultural products comprised nearly 79 per cent, of the whole.

COMMERCIAL

Rio de Janeiro, October 3rd. 1892
Par value of the Brazilian milreis (1\$000), gold. 27 d.
do do do in U.S
coin at \$4.86,65 per £1 stg 54 75 cts. do \$1.00 {U. S. coin} Brazilian gold 1\$827 do of £1 stg. in Brazilian gold 8 890
_
Bank rate of exchange, official, on London to-day 13¾ d Present value of the Brazilian mil reis (gold)

old

EXCHANGE.

EXCHANGE.

Sepacuher 27.—The banks opened at 13½ on London, and the British Bank maintained the rate during the day. About mid-day the market weakened, and some of the banks withdrew their tables, and business in bank stelling was reported at 13. In the adtermon the market became firm, and at the close of laniness bank bills were reposted 133½. In repossed paper bankses was oben at 13½—1345 and commercial stering was reported at 13½—1346—1346. The official rates at the lanks were: 13½ on London, 713 32500 on New York at sight. Sovereigns closed with buyers at 18520, sellers at 18540, and London, and this taw was maintained during the day. The market was very quiet, but firm during the morning, and closed rather easier under some speculative toking. The binstessed done was in bank sterling at 13½—1316, and connarcial sterling quoted at 13½—1316, and there were takers for commercial at 13716. Sovereigns closed with buyers at 17520, sellers at 18340.

at 184400

September ap.—The lanks were all officially at 13½ on London, but the market was irregular during the morning, with commercial sterling reported at 13½, when the lanks were drawing at the same rate on head offices. In the afternoon the tone was finner, and at the close the lanks were drawing freely at 13½, with no money offered for commercial sterling under 13½. There was very little doing; bank sterling was reported at 13½—13½, repassed paper at 13½—13716, and commercial sterling at 13½—1345. Sovereigns closed with buyers at 18\$100, sellers at 18\$250.

18890.

"The banks posted 13\% on London, but were drawing at 13\% -13\10 from the opening of the market, and in the afternoon 13\% on Landers, and at 9\10 from the offices, were the rates for binsiness. There appeared to be a fair movement in the market, with repassed paper quoted at 13\(\text{g}(16-13\%) and commercial sterling at 13\% -13\%. There were neither buyers, nor selects for sovereigns at the Boka, but "on the street" business was reported at 17\\$\tilde{\text{spo}}_0. october 1.-The banks opened at 131/2, and about mid-day Detober 1.—The banks opened at 13\(\frac{1}{2}\), and about middaly the Bance Paris & Rio pested 13\(\frac{1}{2}\), for the foreroom the market was strong, but rather quiet, and rates were advanced until 13 13\(\frac{1}{2}\) to 1 bonkers, and 13\(\frac{1}{2}\) on head offices were quoted. In repassed paper something was done at 13\(\frac{1}{2}\), and commercial sterling was reported at 13\(\frac{1}{2}\), the strong period of the per

buyers.

October 3rd—The banks posted 13½ on London at opening, and the malset was very firm during the day, but without any great animation. The businesss done was in bank stelling at 13½-1326l, with repassed paper quoted at 13 15µ6-14 and commercial Stelling at 13 15µ8-14 q116

For delivery in November "approved bills" were reported at 14½. The market closed steady with the Brasillianische Bank drawing on bankers and the Bragish banks on head offices at 13½, and money offered in the market at 14d for commercial sterling. The official rates were: 15½ on London, 692-664 on Prise and 856 on Hamburg, at 90 dis; 3\$600-3\$600 on New York at sight. Sovereignes old the Bolsa at 17½, and closed with buyers at 176035, sellers at 17\$200. A sale of French gold was made at 670 rs. per france.

t	SALES OF STOCE	S AND SHARES.
t	September 26.	
	5 Apolices, 581,023	36 Apol, Minas, 6% 950
,	15 do1,024	500 debL'dna, £11.5 14
	31 do1,025	100 ,, U.Ind S.Seb. 105
	6 do1,026	200 h. n. Cr. Real
	t do1,027	do Brazil, gold 103
		17 ,, Un. Agric. 83 50
•	Ban	rks.
2	100 Brazil 278	30 Lavoura e Com. 84
	40 Commercio 260	4950 Republica 83
	Miscell.	
	200 Melh, no Braz 40	
		50 Torrens 47
	September 27.	
П	43 Apolices, 581,025	50 deb. Geral, 620 2
1	12 do 481,080	300 S. Lazaro (mill) 100
1	Bar	uks
1	33 Commercial 250	500 Republica 88
1	1000 Republica 86 500	2000 do ho at Oct So
١	1450 do 87	6) Rural, 28 149
	2000 do 87 503	
1	Miscette	
١		
,	75 Forjos e Est 18	150 Torrens 47
	September 28.	
	37 Apolices, 581,023	500 deb. Geral, £20 2 50:
	5 do1,025	100 ,, U.Ind.S.Seb 100
Ц	t do 481.080	75 ,, O. Pub. £20 70
١	47 h.n. Un.Agric. 83	
	Bar	nks.
	127 Brazil 278	100 Constructor 40
٠,	20 do 280	100 do 42
	300 do 28 138	100 Iniciador 9 500
	50 do 139	3800 Republica 87
	202 Commercial 250	1000 do bo.30Oct 90
	Miscell	
	140 S. Christ, tram 220	
		240 Meth. no Braz. 39
	September 29.	
	2 Apolices, 581,020	38 Gold 4s 'Sq1,140
٠	7 do1,023	1,000\$ Apol Rio Jan 100
		nks.
	150 Brazil, 28 138	550 Republica 33
	200 Constructor 40	1850 do 83 50:
	40 Rural 258	2000 do 84
		400 do 84 500
	Miscell	ancous,
	100 Oeste deM.R.R. So	5 Argos Flum.
	50 V. F. Sapucahy 9 500	insce, 460

September 30. 22 Apolices, 58 . . 1,020 15 do 48 . . 1,030 20 deb. Sapucahy 50

		Banks.		
ϵ_4	Brazi!,	36 1100	Republica do do bo.30Oct.	84
	Rails	oays and Tra	mways.	
350	V. F. Sapucahy	10 24	Jar. Botanico	

745 do 10 500 500 do bo. 15Oct 10 500 Miscellaneous 215 Lacticinios 120\$ 7 130 Lacticinios, 80\$ 5 October 1.

0:00 deb. Geral, £20 2 40 deb Sorocabana 70 2 500 65 h.n. Un. Agric. 83 500 Banks. 2230 Republica 83 500 800 do 84 1000 do bo.31Oct. 86 35 Commercio . . . 255

50 Constructor... 40 46 Rural...... 258 Miscellaneous 40 Jar. Bot. tram 189 65 Prog. Ind. mill 145 MARKET REPORT.

Rio de Janeiro, October and, 1892,

Exports.

Coffee—The market has been quiet during the past week and prices have been irregular, in sympathy with a rather uncertain exchange market. On the 26th brokers put quotations back to 148500 for No. 7, but the next day an advance of 700 rs. was reported, followed by declines of 300 rs. on the 25th, 400 rs. on the 25th and 300 rs. again on the 1st institute decline on our hast quotations is form 300 rs. per arroba on No. 6, to 700—800 rs. on the lower qualities. At the close the factors seemed disposed to resist a further decline, and it must be confessed that the reduction in quotations has been abrupt, and out of propertion to the higher rates of exchange. Receipts are larger, but some 16,000 logs constwise during the week were agreat assistence, while shipments continue fee and stocks are lower again by some 13,000 logs. From published repeats of some of the agricultural companies it appears that a good deal of coffee was carried over from last crop. Under normal conditions of transportation, this would be an important factor in the market, but whetever may be the quantity of coffee up-country, it is evident that the Central railway cannot bring to market over 18,000 logs per month. The shipments since our last report have been. Exports.

The shipments since our last report have been:

55,982 bags for the United States

5	5,902	magsac	artine (7111	rea sta	tes	
1	9,563	,,	Euro	ope		
	2,620	19	Cape	of Goo	d Hope	
	1,868	11	Rive	r Plate :	and West Cor	st
	4,643	,,	Coas	twise		
8	4,676	bags.				
ves	sels cl	eared w	ith coffee :	are:		
Un	ited S	tates:				ba.
27	New	Orleans	Br str O	ucensta.	ud	18 /
	Galv	eston				50
1	New	York I	Br str Mar	cia		18.25
Eu	rope:					,3,
22	Tries	te Ital s	ar Andrea	. Doria		2,7
22	Lond	on Blg	str Leibus	itz		4
24	Have	re Fr str	Ville de I	Rosario		1,4
30						
30	Antv	verp Blg	str Word	isworth		1,0
ĭ						
1		do				
	27 1 Enc 22 22 24 30 30 1	vessels of United S Thew Galv I New Europe: Lone Lone Have Have Ham Ante I Med	1),563 , 2,620 , 1,858 , 4,643 , 24,676 bags. vessels cleared w United States: 27 New Orleans Galveston 1 New York I Europe: 22 Trieste Ital s 22 London Big 24 Hawer Bamburg G 30 Antwerp Big 1 Mediterrane:	19,563 Entr 2,600 Gap 1,868 Rive 4,673 Coas 84,676 logs. 2 wessels cleared with coffee: United States: 2 New Orleans Br str (1 Galveston Low York Br str Mar Europte: 22 Lomdon Big str Leibn 24 Havre Frat Ville de 36 Hamburg Ger str Ar 36 Antweep Big str Han 1 Mediternanen Ital str	19,593 Rurope 2,690 Cape of Goo 1,808 River Plate : 4,643 Reversels cleared with coffee are: United Nates: 2 New Orleans Br str Onconslat Galveston do 1 New York Br str Marcia. 22 Trieste Ital str Androa Doria 22 London Big str Leibnitz. 24 Harver Fast Ville de Ronario 36 Antwerp Big str Workworth 36 Mantwerp Big str Workworth 4 Michiternaen Ital str Addin 3 Mcditernaen Ital str Addin 3 Mcditernaen Ital str Addin 4 Mcditernaen Ital str Addin 3 Mcditernaen Ital str Addin 4 Mcd	19,653 , Europe 2,620 , Cape of Good Hope 1,868 , River Plate and West Cor 4,673 , Constwise 4,676 hogs, vessels cleared with coffee are: United States: 2 New Orleans Br str Ouccusland. Galveston do 1 New York Br str Marcia. Europe: 2 London Big str Leithilts. 2 Havve Fr str Ville de Resurio. 3 Antwerp Big str Hardens. 3 Antwerp Big str Hordsworth. 4 Mediterranea Ital str 4 Hittiefs.

Receipts for the past week were 71,806 bags, against 65,109 bags for the preceding week and 72,392 bags for the week before. Receipts in Santos for the week were about 75,000 bags.

Stocks are estimated to be 187,011 bags, in all hands.

There was no change made in the panta on Saturday

ıd	it remains at 964 rs. per kilogramme.	
	Vessels loading and to load.	bags.
	New York Br str Holbein	
	do " Chilian	
	do " Sirius	
	do , Alvah	
	do , Strasts of Gibraltar	••
	do Amer str Finance	
	Baltimore Br str Severn	••
	do Amer lug Glad Tidings	
	New Orleans Br str Flamsteed	
	Havre Fr str Colonia	
	Antwerp and London Br str Clyde	
	do and Rotterdam ,, Gordon Castle	••
	do and Bremen Ger str Weser	
	London Br str Arawa	••
	Liverpool ,, Magellan	
	Hamburg Ger str Lissabon	••
	Trieste Fr str Bretagne	
	Mediterranean Ital str Manilla	••
	do " Città di Geneva	
	do ,, Colombo	••
	do Fr str Espagne	••

DAILY RECEIPTS AND SHIPMENTS

		OF	c	F	EE	ΓΛ	R	10	D	E J	ΑŅ	E	RO	
Receipts at Santos bags 20,837	Steamer freight, 5% primage.	Exchange on London 131/2 d	N. Y. spot quot. No. 7 15% c	do No. 7 "	N. Y per @	Stock.	Total Shipments bags	Coastwise	" River Plate, etc. "	,, Cape ,,	,, Europe,	Shipments U. States. "	Receipts bags	
20,837	30 6	131/2 d	25%€	145800	15\$200	200,653 192,648	15,327	:	280	620	;	14,427	16,099	Sept. 26
	30 0	13 %	23%6	15,500	15\$200 16,500	192,648	13,945	407	175	:	:	13,363	5,940	Sept. 27
9,940 13,206 12,054 10,126	30 €	13 9116	15 % 6	15,500	16,500 16,500	194.719 196,373	8,885	;	:	:	2,973	5.912	10,956	Sept. 28
12,054	300	3 %	15% c	15,200	16,500	196,373	9,204	686	754	968	2,604	4,28	10,858	Sept. 29
10,126	30 0	3 %	2 7/51	14,800	16,200	188,438	21,107	3,550	659	720	6,945	9,233	13,172	Sept. 30
295,073	:	;	;	:	;		297.353	9,132	5,271	8,930	59,811	214,209	317.585	Totals since 1 Sept.
781,881	:	:	;	;	:	;	868.189	19,855	17,778	24,631	249,621	556,254	905,640	Sept. 26 Sept. 27 Sept. 28 Sept. 29 Sept. 30 since 1 Sept. since 1 Sept. since 1 Sept. since 1 Sept.
9,425	300	13%	;	14.500	16,000	180,614	16,208	;	;	320	7.041	8,247	2, ,24	Oct. i
:	;	;	;	;	;	187,011	;		:	:	;	;	6,397	Oct. 3
	Imports.							ort	ts.		-			

Imports.

There has not been much movement during the past week, and the steadliness in exchange has weakened prices, with a few exceptions. The supply of Flour has been moderate, but the market is reported quiet and weak, and stocks in first hands show some increase. A small shipment of White pine has arrived; the markets are well maintained and questions are unchanged. Kerosene is lower again, under a rather few supply, and Land its unchanged, but somewhat mominal. Rice has given way sharply and is flat; a large of Rangson has arrived. Coldish its still did,1, with quistances bewer for classificant totals and Novespian cases. Bran also is lower five city mills, while Hay and Indian cours show no changes in quotations. Turpenting, Nosin and Cernent are unchanged; the supply of rosen has been large, but importances are now much all fix account of scap-bellers. Exchange has been steady, and schoos an advance on the quotations of a week ago. As goods collected under the first symptoms of higher sexhange rates with soon be coming on our market, a decline in quotations of imported articles seems inevitable.

serimore.			
Flour	Receipes	have	been:

Servers, from Baltimore	
Finance, from New York	2,500 .,
	14.900 blrs.

Trieste	nominal
Richmond 1st	
do snd	21 000-21 100
Paltimore 181	
do and	22 250-22 300
Western & Interior	22 300-23 000
River Plate	10 000-21 000
City Mils	:: 000-22 000
Stocks in first hands are estimated :	o be :
20,000 brls. American	

3,000 .. River Plate

Receipts in September were:

25,950 brls. American 350 ,, Tileste 5,314 ,, River Plate

26,614 brls. ast 19,142 brls. in September last year.

Pitch Pine.—The Alert brought 650,275 feet from Pen-sacola, which were sold on private terms. The market is still firm at 67\$000-69\$000 per doz. Last month receipts were 1,700,456 feet against 3,634,735 feet in September, 1891.

1,700,450 teet against 3,047,35 teets per S. R. Bravis, from New York. Brokers continue to quote at 205 ts. per foot, and report the market steady. Receipts in September were 19,3442 feet, against 240,318 feet in the same month last year.

Swedish Pine.—Receipts last month were 4,466 dez. against 3,070 doz. in September, 1891. Quotations are nominal.

Spruce Pine. - Another vessel is reported chartered for port; otherwise there is nothing new.

our port; otherwise there is nothing new.

Kerosene.—The receipts have been 5,100 cases per

Finance and 20,000 cases per S. R. Bearse, from New York.

The market is flat, and lower, at \$\$500—\$\$5000 per case. In

September receipts were \$6,000 cases, against 22,700 cases,
in the same month last year.

in the same month last year.

Lard.—Receipts are 550 kegs per Severa from Baltimore
and 275 kegs per Finance from New York. Brokers quote
George's lard, in lots, at \$50-600 rs. per lb. and other mark:
at \$60-\$50 rs. Receipts last month were 1,500 kegs, 1 case
against 1,620 packages in September last year.

Rice.—Recipts are 750 bags per Markeiyne, via London and 12,312 bags per Sirius from Rangoon. Quotations are sharply reduced, and the market is flat at 13\$500—14\$500 per bag. Last mouth receipts were 141,439 bags of foreign rice, against 69,055 bags in September, 1891.

ice, against 63,055 bags in September, 1891.

Codfish.—Receipts are 634 cases per Olinda from Hammurg, to case per Nepter from Landon and too tuba per Pinance from New York. Stock is about unchanged at 12,000 packages and dealers report little demand and the market flat at 375,000—385,000 for Canadian tubs, 375,000—486,000 for Newegian Cases. In September receipts were:
9,573 packages Canadian
250 , American
3,036 cases Norwegian
22,573 packages

12.879 packages
against 13.986 , in September, 1891.

Bran.—Receipts last mouth were 6.460 bags of foreign,
gainst 17.50 bags in September, 1891. River Plate bran is
uchanged at 45000–48700 per bag, but city mills is lower

Indian Corn .- There were no receipts last month, against

Indian Corn.—There were no receipts last month, against, A,550 bags in September last year. Brokers quote River Plate at \$\$000—\$\$200 per bag, and dealers quote native orn at \$5000—\$\$200, according to quality. Hay.—Receipts have been 3,650 bales per H. H. Wright from Blahia Planca and 3,034 bales per Albertyelon from Rosario. The quotations furnished us to-day are unchanged, it: 100—120 ts. per kilogramme. Last month receipts were 6,056 bales against 2,138 bales in September, 1851.

Turpentine.—Receipts are 310 cases per Cyprus and manner, and during September we received 874 cases, tainst 333 cases in the same month last year. No changes e made in quotations of 750—850 rs. per kilogramme.

Rosin—Receipts have been 1,610 bels, per Chillan, levers and Finance. Brokers continue to quote at 12\$000—2\$000, according to marks. Last month receipts were 4.875 tst, of which 60 from Europe, against 1,874 bels in September, 1851.

Coal .- Receipts since our last report have been:

1,630 to	ns pe	r Moel y Don, from	Cardiff
1,115	,,	Gers,	do
1,967	,,	Sir Henry Laturen	ce, do
2,804	,,	Drummuir,	do
2,So1	,,	Greystoke Castle,	do
3.153	,,	Annie Mand,	do
1,268	,,	Fulda,	do
3,051	,,	Beacon Rock, from C	Glasgow
2,560	,,	Içniçne,	do
1,213	,.	Araby Maid, from I	eith
1,002	,,	Melgreyn, from Glo	ucester.

All to dealers and companies.

In September receipts were 63,931 tons, all British, against 41,400 tons in the same month last year.

Cement, Receipts are 1,000 brik per Phare from Mar-seilles and 2,177 bris, per Regular from Antwerp. Xo changes are made in quotations, viz.; British 15500—158, German 15500—15500 and French 155000—17500, per bril. Receipts last month were:

8,727 brls. Belgian 5,110 ,, French 2,230 ,, German 2 ,, British 10,069 bels. against 9,232 ,, in September, 1892.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

SEPTEMBER 26.

Lina Trenzina—Arg by Sigrede des Ageres; 205 tone Silva 30 de sundine to master. Mossonò—Ger ble Marrig 313 tone: Schneider; 23 de salt to John Moore & Co.

CARDIFF-Br ship Greystake Castle; 1836 tons Clemence; 43 ds; coal to order.

Roserro – Swed bk d kerthelm; 344 took Larsen 20 ds hay

to Gustavus Gudgeon & Co SEPT. 29.

CARDITT-B: ship Annie Mana; 1903 tons: Locke 44 ds:

coal to order.

Ger ik Faulda; 554 tons; Noeldner; 49 ds coal to G.

OCTOBER 1.

NEW YORK—Amer Ste S. F. Bearus; 377 tons: Stowers; 63 ds; subdites to Geral de Commercio e Industria company.

GLASGOW—Br ship Iquique; 1839 tons; Marshal; 60 ds; coal to Gas company.

RANGOON—Ger bk Sirius; 494 tons; Moeller; 118 ds; rice to

order. MacAo-Nor bk *Meteor*; 440 tons; Jacobsen; 25 ds; salt to

DEPARTURES OF FOREIGN VESSELS.

SEPTEMBER 28.
PENSACOLA—Nor bk Louise; 1120 tons; Aaral; ballast.
SAND HEADS—Br ship Carnarvonshire; 1227 tons; Bowder

do.

SEPT. 29.

PORT ELIZABETH—Nor bg Ragna; 281 tons; Reinertsen

Callao-Amer bk B. Webster; 564 tons; Pray; same cargo. OCTOBER 1.
BARBADOS - Amer bk Henry A. Litchfield; 622 tons; Down

ballast. PERNAMBUCO—Nor bk *Nebo;* 516 tons; Thallersen; do.

OCT. 2.

NEWCASTLE—Br ship Airlie; 1509 tons: Conner; ballast.

PARANAGUÁ—Ger bg Adler; 254 tons; Steenken; do.

CLEARED AND READY FOR SEA.

TODING MIND KOND	
New YORK Br bk Principality;	ballast.
APALACHICOLA Br bk Dunblane;	do
BRUNSWICK - Br bk Auriga;	do
ARICHAT-Br bg Union;	do
POINT DE GALLE-Br bk Ednyfed;	do
ADELAIDE-Br bk Cynosure;	do
Mossoró-Br bg Gordon Bennet;	do
PORT ELIZABETH - Br schr Wild Rose	e; coñee.

VESSELS AFLOAT & LOADING FOR RIO.

١	Aurora	Cardiff		5
	Abana	Pensacola		t
	Amaranth	Shields	6 Sept	
	Amy	Baltimore		
	Antilles	Liverpool Newport		5
	Balthasar	Liverpool		
١	Baltic.	New York	10 Aug	5
١	Baldwin:	Philadelphia		1
١	Blair Drummond	Pensacola	::	i
١	Catherine	Brunswick		,
١	Clan Roberts	Rangoon	2 Sept	5
١	Columbus	Cardift	'	1
١	Cosmo,	Cardift		i
ł	Dunnerdale	Cardiff	15 Aug	5
1	D. H. Watjen	Cardiff	6 Sept	
1	Englehorn	Cardiff	24 Aug	:
1	Eleonore	Gothenburg	5 July	
١	E. T, G	Gothenburg Greenock	18 July 20 Aug	5
I	Este	Cardiff	18 Aug	i
١	Elise Susanne	Rosario	- 1	1
1	Earl Dunraven.	Cardiff		i
١	Freidig	Hamburg		1
١	Fred, E. Scammell	Cardift	19 Aug	i
١	Firth of Lorn	Leith		
١	Glasgow	Pascagoula		
1	Glimt	Westerwick	13 Aug	:
١	Gogla	Westerwick	12 Aug	
١	Haabet	Rosario	0	ľ
١	Julia	Brunswick	8 Aug	
1	Josephine	Baltimore Baltimore	20 Aug 5 Sept	
1	Katahdin	Newport	3 Sept	١.
. 1	Larkan	Marseilles	23 July	ı
1	Lock Shiel,	Cardiff	-555	ı
1	Lom	Rosario	·	ı
١	Lion	London		ı
١	Lough Neigh	Rangoon	19 July	ı
١	Lina Minna Helene	Rangoon	21 July	
١	Margarethe	Hamburg London	2 Aug	
1	Macduff	Rangoon	1 Aug 27 June	
١	Medusa	Quebec	2/ June	
ı	Monmonthshire	Cardifi	4 Sept	ı
١	Nanny	Hamburg	9 Aug	l
١	Nor	Cardiff		ı
١	Orella		25 Aug	l
1	Potrimpos	Pensacola	9 Aug	
1	Prince Rupert		6 Aug	
١	Persian	Cardiff Hamburg	••	-
1	Peacemaker	Quebec	••	l
-	Primus			١
	Ruby	Cardift	3 Sept	l
	Robert Reikmers	Cardiff	4 Sept	1
	Soutenir	St. Simon's		1
	Saftr	Pensacola		1
	Sephia		7 Aug	١
	Stockbridge		12 Aug	١
	Shenir	Rangoon Rosario	7 Aug	١
	Scottisk Isles	Kosario Cardiff	. Sant	١
	Trengale.	Pensacola	4 Sept	١
	Whate Wings	Baltimore	17 Sept	١
			-,,	1
	ARRIVALS OF FOR	EIGN STE	AMERE	1

	DATE	NÄMBĘ	WHEREFROM	CONSIGNED TO
	Sept. 26	Olinda Gr Maskelyne Blg	Hamburg 23d	E. Johnston &C
	26	Regulus Russ	London' 3rd Antwerp' 27d	Norton, M. & C Wilson Sons & C
١	27	Kepler Blg Bretagne Fr	Liverpool* 31d Marseilles* 20d	Norton, M. & C Karl Valais & C
	27	Liguria Br	Valpasaiso* 17d	Wilson Sons & C
1	25	Cordouan Fr Severn Br	Bordeaux* 30d Baltimore 30d	Mess. Maritimes Levering & C
	7.8	Sirius Br Wordsworth Blg	Livermool* and	Norton, M. & C
	20	Tamar Br	South pron 21d	do Royal Mail
1		Finance Amer Amaremas Gr	New York* 26d Santos 16h	U. S. & R. S. S. E. Johnston & C
1	30	Alvah Br Donati Br	do zoh	H. Stoltz & C
	32	Città di Gen. Ital	Antwerp* 43d Genou* 20d	Norton, M. & C A. Fiorita & C
		Helios Orient. Espagne Fr	Newcastle* River Plate* 7d	Wilson Sons & C Karl Valais & C
1		Mat. Brurro Ital	do sd	A. Fiorita & C
	1	Colombia Arg Tandil Br	Rosario 854d	Moinho Flum'nse Rio Flour Mills
1		Marcia Br Otarama Br	Santes 1d	U.S. & B.S.S.
		Clyde Br	Wellington 30d River Plate 3d	Wilson Sons & C Royal Mail

DEPARTURES OF FOREIGN STEAMERS.

DATE	NAME	MHESE TO	CARGO	
26 26 26 26 27 27 27 28 28 28 29 30 30 Oct. 1	V. de Rosario Fr Sorata Br Chilian Br Chilian Br Chilian Br Chilian Br Liguria Br Dalton Br Haskague Fr Cordouan Fr Wordsworth Blg Heliso Orient Finance Amer Entre Rios Fr Amazonas Gr Tamar Br Olinda Gr Cittá di Gen. Ital Matt. Bruzzo Ital Autivitá Ital	Valparaiso* Santos do do Liverpool* New York New Orleans River Plate Santos do Hamburg* Korte Plate Santos do do Hamburg* Activer Plate Santos do	Sundries do do do do Coffee do Sundries do	

· Calling at intermediate ports.

PARTICULARITING VESSELS IN THE D

NAME	TONS	AR- RIVED	WHERE -	CONSIGNEE
	ř	KIVED	FRUM	
American				
bk Wheatland bk A. C. Bean lug. D. H. Spear lug Glad Tidings bg H. H. Wright bk S. R. Bearse	843	Sept. 10	New York.	To master
bk A. C. Bean	552	10	Sabine Pass	F Cannon & C
lug Glad Tidings	626	23	Baltimore	Levering & C.
bg H. H. Wright	286	25	Bah. Blanca	To order
bk S. R. Bearse	577	Oct. 1	New York.	Geral de C. & I
Argentine				
bk Leopoldina sch Leopoldo bk Belgiun bg Sg. dosAçores	1454	Nov. 3	Macáo	P. Bernardes & 1
sch Leopoldo	218	Dec. 6	Bs. Aires	Gianelli & C
bk Belgiun	660	Sept.21	Kosario	Phipps Bros & C
bg Sg. dos Açores	228	20	1. Terceira	10 order
British				
sp Barfillan	2108	July 16	Cardiff	Lage Irmãos
sp Cam. Monarch	1306	30	Antwerp	E. Ott & C
sp Principality	1608	Aug. 13	Cardift	Wilson Sons &
sp C. of Cardigan	1292	18	Cardiff	Royal Mail
bk Auriga	886	20	Cardiff	B. Rodrigues &
bk Cynosure	704	22	Newport	Watson P & C
sn Columba	1322	27	Cardiff	Lage Irmãos
sp Viemeira	2163	28	Cardiff	Ordem
sp Celtic Queen.	1738	28	Cardiff	Mess. Maritimes
bk Norfolk Isl	1310	28	Cardiff	Braz. Con Co.
bg Gordon Ben't	247	28	Macao	W. R. McNiven
sp Glenaivon	2072	29	Cardiff	Brat. Coal Co.
sp Flintshire	1220	30	Cardift	I.C. Pacheco&
sp Glanivor	1084	31	Cardiff	Braz. Coal Co.
sp Alliance	1570	31	Cardiff	Braz. Coal Co.
sp Cr. of India	1952	Sept. 1	Cardiff	Braz. Coal Co.
sp Cr. of Austria.	2993	1	Cardiff	Lage Irmãos.
bk Srah & Emma	1097	1 :	Leich	J.C. Pacheco &
bk Moel Filian	1080	1 :	Cardiff	Brat. Coal Co
sp Frankistan	1944	1	Cardiff	Lage Irmãos
bk Buteshire	967		Newport	B. Rodrigues &
bk Latona	948	1 2	Newcastle.	Lage Irmãos
bk Sam Mendel	966	1 8	Sunderland	Wilson Sons &
on Kata Thomas	720	1 6	Rangoon	Nortan M &
en Menai	1277	10	Rangoon	To order
sch Wild Rose	130	10	C. G Hope	Norton, M. & C
sp E. of Dunmore	2205	12	Cardiff	Braz. Coal Co.
bk Dundale	1114	21	Cardiff	Royal Mail
bk Cyprus	1040	23	New York	Geral de C. & I
bg Union	193	23	Cardiff	Benna, Neves &
sp Brit. Empire.	1499	23	Cardiff	B. Rodigues &
sp Otago	1005	24	Phil'dphia.	Norton, M. & C
bk Sir H. Law'ce	1220	25	Cardiff	Messag. Marit.
sp Drummuir	1778	25	Cardiff	To order
sp Beacon Rock.	1709	23	Glasgow	Las Co.
on Meloway	1225	25	Glos'ter	R Rodrigues &
bk Moel v Don	1636	25	Santos	Cent Braz R
sp GreystokeC'le	1836	28	Cardiff	Lage Irmãos
sp Annie Maud	1993	29	Cardiff	Lage Irmãos
sp Iquique	1859	Oct.	Glasgow	Gas Co.
lg Sg. dos Agores British sp Harfillan sp Harfillan sp Harfillan sp Jean-Monaria sp Can-Monaria sp Can-Monaria sp Can-Monaria sp Can-Honoria sp Can-Honoria sp Can-Honoria sp Can-Honoria sp Can-Honoria sp Candigan sh Candigan				
bk Halnaker bg AneJorgiane	144	Aug. 20	Hamburg.	H. Stoltz & C
Dutch	1	, out	Olasgon	C. Hecksher &
sp Johanna bk Heveskes II	174	Sept.	Rosario	M. Nothmann & J. de Souza &
French			1.0	
hle Pham	6.	Sent. 2	Marcailles	To order
bk Pharo bk Gers	72	2	Marseilles. Cardiff	To order
German				
ble Carl	104	Sent	Cardiff	Brat Cool C
su Kallione	162	2 Sept.	Cardiff	Wilson Sone 0.
sp Regulus	. Itt		Rangoon.	H. Stoltz & C
bk Apollo	112		Antwerp .	Wilson Sons &
bk Bertha	. 56	2	Leith	Gas Co.
bk Marga	- 101	2	Newcastle	B. Rodrigues &
ble Marie	104	2	Moscon'	B. Rodrigues &
bk Fulda	. S8		Cardiff.	G. Trinks & C
bk Sirius	. 49	Oct.	Rangoon.	B. Rodrigues & Brat. Coal Co. Wilson Sons & H. Stoltz & C. Wilson Sons & Gas Co. B. Rodrigues & B. Rodrigues & John Moore & G. Trinks & C John Moore &
	1,3			I save a
Italian				
by Zia	17	Jan. 20	Kosario	Cambuyrano & C In distress In distress In distress
bk Polare	05	Mar. 2	Marseilles.	In distress
5k Filipo R	. 40	July	Cadir	In distress
	1 73	1 4	y cause	i an unucos
Norwegian	1	1		the mean handle will be

			_	Normegian				100
A	RRIVALS OF	FOREIGN ST	FAMERS	bk Ferda bk Aviemore	610	July 21	Quebec	Geral de C. Geral de C.
•••		OKEIGH SI	DAMEKS.	bk Prince Arthur	961	Aug.20	Censacola.	Wilson Sons
				bk Johan irgens.		27	Cardin	Wuson Sons
- 1	A	1		bk Formica	746	20	D	John Moore
TE	NAME	WHEREFROM	CONSIGNED TO	bk Homewood	408	31	Kosano	Silva Vieira
1		1		bk Flid	120	S 31	Macão	10 order
_				bg Tabor	1332	Sept.	Liverpoot .	Smith & Yo
- 25	Olinda Gr	Hamburg' 23d	E. Johnston &C	bk Gyda	297		Hamburg	C. Hecksher
	Maskelyne Blg	London' sed	Norton, M. &C	bk Gydx		1	Hamburg	To order
	Regulus Russ		Wilson Sons & C	bk Njaal		8	Marseilles.	Avenier, D.
	Kepler Blg	Liverprol* 31d	Norton, M. & C	bk Africa	667	12	Newcastle.	Soc. de Tra
- 11	Bretagne Fr		Karl Valais & C	bk Dagmar		14	Rosano	Silva Vicira
-1	Liguria Br	Valpacaiso* 17d	Wilson Sons & C	bk Strathearn			Liverpool	To order.
	Cordonan Fr	Bordeaux* and	Mess. Maritimes	bk Cormorant	238	19	Frederk hd	C. W Gross
	Severn Br	Baltimore 39d	Levering & C	bg Punctum		23	Lasbon	Monteiro G.
	Sirins Br	Liverpool* 24d	Norton, M. & C	bk Alert		25	Pensacola.	Geral de C.
	Wordsworth Big	Diver Diver 1772	do A. e. C	bk Meteor	440	Oct. 1	Mossoró	To order
29	Tamar Br	Kiver Plate 350				100		
	Finance Amer	South'pron' 21d New York' 25d	Royal Mail	Portuguese				V.00 (10 (10 (10 (10 (10 (10 (10 (10 (10 (
	Amazonas Gr		U.S. & B. S. S.	bk Henriqueta	593	May 28	Oporto	J. I. Borges
	Alvah Br	Santos 16h	E. Johnston & C	bk Triumpho	400	Aug. 25	Oporto	C.Abranche
	Donati Br	ರು ಸಂಗಿ	H. Stoltz & C	bk Novo Silencio	353	Sept. 7	Oporto	J.A.G.Santo
	Città di Gen. Ital	Antwerp* 43d	Norton, M. & C					
35	Helios Orient.		A. Fiorita & C	Spanish				
		Newcastle*	Wilson Sons & C	bk Naion	307	July 24	Paysandů	In distress
. :	Espagne Fr Mat. Erurro Ital	River Plate* 7d	Karl Valais & C				- Date (1975)	
			A. Fiorita & C	Stevidisk				100000000000000000000000000000000000000
	Colombia Arg	Buenos Aires 8d	Mounho Flum'nse	lug Manhem	423	Sept. 1	Goth'bu e.	F. P. Passo
	Tandil Br	Rosario 8%d	Rio Flour Mills	bk Mathilde			Helsin'ts	F. P. Pass
	Marcia Br	Santos id	U.S. & B.S.S.	bk Carlotta	272		Brunswick	Va W.G'm
	Otarama Br	Wellington 30d	Wilson Sons & C	bk Augusta	120	10	Fred'hld.	Walter, C.
	Clyde Br	River Place 3d	Royal Mail	lug Arminda	1 00.	24	Hern'sd.	F. P. Passo
	1		4 .	bk Akerlyelm	344	23	Resario	G. Gudgeon
							,	, sugects

STOCK AND SHARE LIST.

October 1st 1892

GOVERNMENT BONDS.									BANK	S.					
Present Amount	Interest payable	Rate	Denomination	Nominal value	Last sale	Clo	sing quotations	Capitai	Capital paid up	Reserve	Name	Dividend paid	Nom.	Last sale	Closing quotations
264,985,400\$ 123,105,100	Jan July Quarterly		Apolicesdo gold	200\$-1,000\$ 200 -1,000	1,020\$000 1,080 000	1,0	10\$000-1,016\$000								***************************************
15,947,500 28,156,500	Jan. — July Apr. — Oct. Quarterly	4 7/2	do gold	1,000\$ 1,000 1,000 500—1,000	1,805 000 1,800 000	١.	— 1,750 000 — 1,800 000 — 1,180 000	10,000,000\$	4,000,000\$	164,229\$	RIO DE JANEIRO Agricola do Brazil	. 3\$200-July 9:	8o\$	37\$000	-
18,350,000 8,050,800	Jan.—July	6	State of Rio de Janeiro	500-200	1,140 000	1.		1,000,000 5,000,000 10,000,000	476,000 5,000,000	34,000 451,758 343:374	Alliança do Brazil Auxiliar Bolsa	20 000—Feb. 91	200 100 M250	50 000 250 000 75 000	
Present	1 Interest	Rate	DEBENT	Nominal	Last sale	. 1 0	osing quotations	10,000,000	M2,500,000 33,000,000 33,000,000	45,872,857	Brazil do 2 series Brazil e Londres	6 000-July 9:	200 100 40	270 000 136 000	— 280\$000 — 139 coo
Amount	payable	°/o	Companies RAILWAYS.	200\$	196\$	- -	osing quotations	10,000,000	2,000,000 10,000,000 1,923,260 1,513,120	1,826,230 35,745 33,934	Brazil-Norte America Brazileiro	2 000—July 9: 4 000—July 9: 6%p.a—July 9:	200 100 40	18 000 30 000	
1.300,000\$ 1,500,000	May—Nov.	61/4	Bragantina Campos and Carangola Geral do Brazil	£11.5	195		2\$000 - 2\$500	2,000,000 20,000,000 2,000,000	1,000,000 10,000,000 2,000,000	109,380 4,000,000 306,159	Cooperativo. Commercial do Rio de Jan Commerciantes.	10 000 - July 91	200	259 000 7 000	255 \$000 - 259 000
£2,250,000 1,133,200 15,167,000	Jan July Apr Oct.	61/4 61/4 56	do Juiz de Fóra and Piau Leopoldina do gold	200	192 110 600		= 25,00	1,000,000	12,000,000	3,200,000	Commercio	2 400—July 92 6 000—July 92	120	255 000 55 000 120 000	255 000—259 000 52 000 —
209,900	Jan.—July do Mar—Sept	5 7	do goid Maricá	£11 5 8. 100 200	86 % 200		12 000	80,000,000 2,000,000 1,000,000	80,000,000 2,000,000 800,000	1,485,859	Constructor do Brazil	4 500—July 92	200	40 000	38 000— 40 000
5,000,000 £1,125,000	Jan July Feb Aug	5	Sapucahy Dia Preto	€20	55 192 440	1.	60 000 — 65 000	1,000,000 12,000,000 1,500,000	12,500,000 1,000,000	500,000 411,937 100,000	Credito Mercantil	15%p.a-July 9	200	160 000 155 000 138 000	= 14
£137,100 6,679,800 £177,450 650,000	Jan.—July Mar.—Sept Apr.—Oct. Jan.—July	6 6	do gold	£50	70 700 140		69 000 - 70 000	40,000,000	20,000,000	531,484 224,888	do 2 series		100 40	20 000	- 22 000
C=8= =00	InnIuly		TRAMWAYS. Cant. e Viação Fluminense. Carris Urbanos.	£20	90			20,000,000	2,500,000 1,895,800 10,313,840	650,466	do 2 series do 2 series do comm. dep Credito Rural e Internac	. 112 op.a - July o	100	180 000 23 000 190 000	
426,553 783,100 240,000 234,200	do do Apr. – Oct Jan. – July	616	Pernambuco	100	198		116 000	10,000,000 5,000,000 2,500,000	7,500,000 5,000,000 2,500,000	107,465	Depositos e Descontos Federal do Brazil	7 500- July 9 15 000- July 9 15 000- Jan. 9	80 2 200 1 100	40 000 220 000 8 000	
1,377,300	May - Nov Jun Dec.	. 8	SHIPPING. Ferry Lloyd Brazileiro CENTRAL SUGAR FACTORIES	1	100 %	1	= '	8,000,000 31,500,000	5,000,000 8,000,000 31,500,000	72,695	Industrial e Mercanti	. 10 000-Jan. 9	200	70 000 6 000 9 500	10
784,000	Any Oct	RIZ	Ouissamă	200	180			1,000,000 20,000,000 £1,500,000	1,000,000 10,000,000 £750,000	£500,000	Lavoura e Commercio London & Brazilian, Lmte			84 000	85 000
200,000 1,960,000	Jan.—July Mar. —Sep	636	Rio Branco	200	169	.		40,000,000 2,000,000 5,000,000	12,000,000 2,000,000 2,000,000	25,400	Mercantil dos Varegistas.	. 1 4 000- Jan. q	20 200 2 50	35 000 180 000	
1,138,600	May-Nov AprOct May-Nov AprOct do	7	Brazil Industrial	200	70 200 200	500	210\$000	5,000,000 50,000,000 1,000,000	984,110 25,000,000 200,000	50,000	Pariz e Rio		3.0	5 500 46 000 3 000 85 000	100 000
\$,000,000 \$64,000 600,000 £450,000	Apr.—Oct	7 7 6	Carioca Confiança Industrial Industrial Mineira Petropolitana Páo Grande	. 200	192			3,000,000 5,000,000 200,000,000 1,000,000	3,000,000 2,000,000 200,000,000	4,990	Regional do Brazil Republica dos E.U.do Braz	il 4 coo-inly o	200	83 500 70 000	83 500- 84 000
300,000		7	Páo Grande Progr. Industrial do Brazil. Rink S, Christovão	. 200	190 200 195		= 1	20,000,000	997,000 4,000,000 15,000,000	40,400	Rio e Matto Grosso	7%p.a—July 9	70 2 60 2 700 2 100	30 000 258 000 149 000	- 265 000 - 150 000
308,000 9,500,000 350,000 226,900	May-Nov Mar Sept	61/2	S, Christovão. S. Lazaro. S. Pedro de Alcantara União Industrial S, Sehastiā	200 200 100	100		=	2,000,000 12,000,000 10,000,000	2,000,000 12,000,000	B00,000	Sul-Americano	es 5 000—July 9 6 000—July 9 10%p.a—Jan. 9 12 000—Oct. 9	2 200	100 DOD 10 DOD 75 DOD	98 000
£675,000 197,000	Jan.—July Jan.—July	6	IS. Ieronymo coall	.' 100	95			10,000,000	5,236,530 6,200,000 3,000,000	316,629	União Ibero-Americano Viação do Brazil	5 000-Jan. 9		2D 000 11 000	=
£337,500 200,000	Jan July Mar Sep	t. 6	MISCELLANBOUS. Agricola do Ribeirão Preto. Architectonica.	£20 100	200 80	500	=:	10,000,000	1,250,000	\$ 404.014	PROVINCIAL S Credito Real S. Paulo	3 000-July 0	2 50	54\$000	
3,000,000 26,671,400 1,000,000	Jan.—July	6	Banco de Viação do Brazil. Banco Credito Movel, conso Brazil Agricola	ls 100		500	26\$000	3,000,000	2,519,920	: :	do comm. dep	12%pp.a—July o	2 10 2 50	10 000 50 000	
£200,000 150,000 £562,500	Apr.—Oct Feb.—Au Jan.—July do	z. 8	Cantareira e Esgotos, gold. Constructora Empreza de Obras Publicas	£20	70		75\$00C	10,000,000	2,250,000	750,000	do 2 series.	2 500—July 6	2 200 2 50	250 000 45 000 123 000	<u> </u>
8,000,000 498,800 1,600,200	do	t 634	Docas D; Pedro II Ind. Lav. e Col. Macahé	200	190		=	24,000,000	7,553,999		União S. Paulo	9 %p.a - July	70	75 001	-
£150,000 266,000 600,000 90,000	Jan.—July	6	Lavoura, Ind. & Colon Melhoramentos U. de Nicth Nacional de Oleos Nova Industria	200	150 100	500	=				HYPOTHECAL	RY NOTE	S.		
£150,000 500,000	Jan July Apr Oct	61/4	Nova Industria Saneamento do Rio Serviços Maritimos.	200	240		=	Present	Interest			Nominal			
	and the second second		SHIPP	ING.				Amount	payable		Banks Credito Real do Brazil	100\$	Last sai	_ _	sing quotations
Capital	Capital	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations	7,939,300	Jan.—July do Apr.—Oct	t. 5	do gold Credito Real de S. Paulo	£11.5.5 100\$	103\$000 92% 82%	- 1 "	7 % — 65 ° i — 103\$000 — 93 %
	****		Carioca		100\$	210\$000		7,790,800 8,000	May-Nov	دا م	Credito Rural e Internacional Rep. dos Estados Unidos. do gold Predial. União Agricola do Brazil	100 100 100	90% 75 % 83 1/2 %	8:	96 <u> </u>
5,000,000 5,000,000 6,000,000	600,000\$ 4,000,000 1,200,000	9	Nac. Navegação Costeira. Norte e Sul.		160	55 000	=	500,000 10,336,400	Jan.—Jul.	6 1	União Agricola do Brazil União, S. Paulo	100	83 1/2 %		
<u> </u>	7 10 10		INSURA	NCE.					,		MILL	S.			
Capital	Capital paid up	Reserve	Companies	Dividend paid	Nominal value	Last sale	Closing quotations	Capital	Capital	Reserve	Companies	Dividend 1	Vomina!	Last	Clark
4,000,000	200,000\$	20.441	\$ Alliança	1\$000-July 92 32 000-July 92	20\$ 250 10	14\$000 460 000			paid up	fund		paid	value	sale	Closing quotations
2,000,000 2,000,000 7,500,000	750,000 200,000 200,000 3,000,000	10,000	Bonança	. I 4 000- UV 02	1 40	9 000	=	2,400,000\$ 400,000	2,400,000\$ 400,000	168,212\$	Alliança Bom Fim	12\$000-July 92	200\$ 200	300\$000 220 000	
4,000,000 4,000,000 2,500,000	200,000 520,000 250,000	464 192,781 320,000 198,008	Garantia	. to ooo - July 92	125	11 000 170 000 131 000	130\$000	3,000,000 300,000 1,000,000	3,000,000	63,278 562 169,053	Bom Fin. Brazil Industrial Brazileira Carioca Confiança Industrial. Corcovado	12 000-July 92 8 000-Aug. 90 12 000-July 92	200 200 200	206 000 220 000	200\$000—218\$000
2,000,000 2,000,000 8,000,000	200,000 200,000 400,000	150,000 19,268 360,000	Indemizadora	. 1 500—July 91	100	47 000 17 000 90 000	45 000 —	2,400,000 2,400,000 250,000	2,400,000 900,000 250,000	240,000	Contança Industrial. Corcovado. D. Isabel. Industrial Mineira Industrial de Ouro Preto	3 :00-July 92	200 120 200 200	222 000 125 000 220 000 200 000	225 000 —
5,000,000 5,000,000	750,000 250,000	4.754 120,561 24,265 26,272	Lealdade Previdente Prosperidade União Com. dos Varegistas Vigilancia	3 coo-July 93	30 20 20	9 000 35 000 21 00 3	30 000	600,000 200,000 400,000	600,000 155,640 400,000	9,092 10,833 22,000	Industrial de Ouro Preto Páo Grande		140 200 200	45 000 220 000 140 000	=
2,000,000	200,000	17,413				10 000		4,000,000 3,000,000 1,000,000 3,200,000	3,000,000 1,000,000 3,200,000	227,322	Páo Grande	7 000—July 92 14 000—July 88 8 %p.a—Aug. 91	200 200 200	145 000 200 000 235 000	145 000-150 000
tour <u>a said</u>	Carre	Reserve	ILWAYS ANI	Dividend	Nominal	Last	Closing quotations	36,800,000 850,000	18,400,000 600,000 4,468,440	10,612	do 2 series S. Pedro de Alcantara União Industrial S. Sebastião	July 92	100 200 200	7 000 130 000 150 000	
Capitas	Capital paid up	fund	Companies Alagoana	paid	value 40\$	25\$000		.0,000,000	1)100,1110	de		3,4 3			
5,000,000\$ 1,600,000 2,000,000 60,000,000	320,000 200,000 12,000,000		Cataguazes. Estr. e S, Franc, to Chopin	1	40 20 40	43 000 5 500 1 000					MISCELLA	NEOUS.			
60,000,000	60,000,000		Geral do Brazil		200	2 000	=		Capital	Reserve		Dividend	Iomina!	Last	Cl. i i ii
20,000,000	290,000	8,520 45,572	Minas de S. Jeronymo		200 25 60	4 000 120 000 60 000	4\$000 -5\$000	Capital	paid up	fund	Companies	paid	value	sale	Closing quotations
3,000,000 40,000,000 12,000,000 60,000,000	900,000 8,000,000 2,400,000 6,705,000	200,468	Muzambinho	5590	200	80 000	110 000	8,000,000\$ 8,000,000	2,400,000\$ 2,400,000	1	Agricola de Paranapanema. Agricola do Ribeirão Preto. Agre, Coloniz, de Vassouras	3\$000 ~July 91 10 "/0—July 91	60\$ 60 200	60\$000 198 000	
8,000,000	6,705,000 2,700,000 11,073,750 1,600,000	:	do 2 series Paraopeha	£ C,	65 65 40	15 000 45 000 51 000		7,000,000 7,000,000 768,400	7,000,000 768,400	!	Cant. e Viação Fluminense. Carruagens Fluminense Ceres Brazileira	4 000-July 91 10 000-July 92 10%-Aug. 91	200 200 200 80	215 000 210 000	
30,000,000 10,000,000 6,000,000	6,000,000 10,000,000 1,200,000		Quilombo Rio Doce	IntJan. 9		86 000 38 000	=	3,000,000 60,000,000	738,000 60,000,000	1,200	Commissões e Ensaq de Café Empreza de Obras Publicas. Evoneas Fluminense.	10% - Aug. 91 10% p.a - Jan. 91 15 % - Sept. 91 2 800 - July 91	60 200	59 000 24 000	— 3c\$000
38,000,000	12,000,000 5,200,000 2,400,000	:	do prolongation. Theresopolis	3 %—June 90	1 40 1	140 000 42 000 7 000		20,00,0000 40,000,000 50,000,000	50,000,000	::	Ind. e Colonisador do Brazil Melhoramentos no Brazil	4 500-July 91 IntJan, 91	40 60 200	39 000	37\$000
3,000,000 1,600,000 3,000,000	900,000 1,080,173 600,000	32,302	União Valenciana	614 %—Feb. 8	40	16 000		20,000,000 15,000,000 20,000,000	3,000,000 4,000,000	::	do do Rio do de S. Paulo Metropolitana Nacional de Forjas e Est'os	::::	100 200 40	20 000 67 000 60 000 18 000	63 👓
3,000,000 42,000,000 5,000,000\$	42,000,000 5,000,000\$	B. J.	Viação Ferren Sapucahy,. TRAMWAYS Carioca Corcovado (and hotel)		200\$	10 500 200\$000	9 500 10 000	7,500,000 1,200,000 25,000,000	5,250,000 1,200,000 8,750,000 10,000,000		Nacional de Oleos Nova Era Rural	5 000 - Jan. 91 3 500 - July 91	70	35 000 5 000	=
1,200,000	12,000,000	•	Lardim Botanico	3 000—July 9:	2 200	189 000 120 000	100 000	10,000,000 8,000,000	2,500,000	21.805	Saneamento do Rio	1200p.a - July 91 1312% - July 91	40 50 100	5 000 38 000 36 000	
800,000	800,000	84,186	C Cl.	8 con fully or	200	220 000	210 000	10,000,000		34,017		5 000-luly cel	80	47 000	
12,000,000 3,000,000	800,000 12,000,000 3,000,000	84,186 556 826 94,781	S. Christovão	8 000—July 9: 8 000—July 9:	200	220 000	210 000	10,000,000 20,000,000	2,000,000	34:917	Serviços Maritimos Torrens Brazileira. União In. dos Est. do Braz.	5 000—July 92 4 000—July 91	80 200	47 000 23 000	

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