NEWS.

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**

RIO DE JANEIRO, SEPTEMBER 13TH, 1892.

NUMBER 37

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EDITORIAL AND PUBLICATION OFFICES: 79, Rua Sete de Setembro.

RIO DE JANEIRO, SEPTEMBER 13th, 1892.

The project submitted by Deputy Oiticica, in the Chamber of Deputies on the 5th inst, to re-establish Law No. 3,403 of November 24th, 1888, with various amendments, has attracted attention and given rise ments, has attracted attention and given rise to discussion. The law in question was passed during the existence of the cabinet presided over by Sr. Joao Alfredo, and was an attempt to adopt the national banking law of the United States to the Brazilian empire, in so far as it provided for the issue of currency against the deposit of an equal amount in government bonds. The law was an utter failure, for its conditions were not sufficiently enticing to attract the then leading financiers of the country, and these conditions were modified by a law of July 6th, 1889, when Visconde de Ouro Preto was at the head of the government, and this law produced the Banco Nacional, and led to other banks preparing to or and led to other banks preparing to or-ganize as banks of issue, when the revolu-tion destroyed all ideas in that direction. If, therefore, the 1888 law was productive of no results when the country and the Treasury were in an exceptionally favorable condition, it appears to us very doubtful that any success will follow Sr. Oiticica's attempt to adapt it to the present conditions of financial affairs in Brazil. One point in to indiactar datasets in Brazil. One point the deputy's amendments is commendable; we refer to that authorizing the government to assume the responsibility of the issue of banks that can not, or will not, offer to redeem their notes within six months. This means that all the issues will be assumed, for of the banks of issue there are none that for of the banks of issue there are none that are prepared to redeem their issue within anything like the period fixed. We have been and are earnest advocates for the assumption by the Treasury of the issue of the banks organized since the downfall of the empire. Morally, the Treasury is already responsible for these notes, for first Sr. Ruy Barboza laied hands on a large run of the gold described in currents of the scaled described in currents. sum of the gold deposited in guarantee of issue to purchase bonds of the 1889 loan, and then Barao de Lucena did not even pretend to buy anything with the gold he found in the Treasury; he merely loaned it to borrowers, who in exchange promised to furnish the Treasury with sterling, and these borrowers deposited this same gold to obtain the right to issue three-fold its to obtain the right to issue three-fold its nominal value in currency, without, however, in every case fulfilling their engagement to furnish the sterling as was provided. Barao de Lucena, therefore, authorized issues against nothing but promises, and as his action has been tacitly approved by his late successor, it results that the Treasury is responsible, in equity, for the whole issue of the banks. The principal objection to the action of the Treasury appears to be the charge that injustice will be done the shareholders of the banks of issue, who were induced to put their money into these were induced to put their money into these institutions under the persuasion that the right of issue was the most valuable asset of the banks, and once this is withdrawn nothing but disaster can result. This is the notining but disaster can result. This is the argument of disappointed speculators, not of bona fide investors. One glance at the balance sheets of the two banks of issue in this city suffices to show that both—the Banco da Republica and Banco de Credito Popular—are in liquidation, if the latter indeed is not bankrupt. Neither of these banks described to the second of the secon banks shows any assets that can be availed of to produce securities, which in turn

will produce issue, or loans from the Treasury. Nothing but liquidation remains, and whether the government assumes the responsibility for their issue, or does not, the result will always be the same; an inglorious existence, without hope, and an end even more disastrous than that threatened by the angry speculators, who have ened by the angry speculators, who have lost all shame in their open attacks upon the Treasury. It is clear to us—and we are far from being alone in our appreciation age ar from being atone in our appreciation of the case—that the sooner the legislature authorizes the Treasury to assume the responsibility for these issues of currency, the sooner will the first step be taken in the path that leads to restored confidence and a strengthened position for the republic. a strengmentar position for the fault has been committed and honor and duty should lead the Brazilian chambers to declare that in recognizing the fault, the country will pass a sponge over the past and earnestly endeavor to sin no more, at least in the way of banks of issue. Morally, we repeat, the Treasury is responsible for every *mil reis* now in circulation, and we venture to urge that this moral responsibility be constituted one of legality and fact.

Assuming that the Treasury will take over the responsibility for the issue of the over the responsibility for the issue of the various banks, we may proceed to show that this action, beyond the undoubted strength afforded the fiduciary money now in circulation, will not burden the Treasury with excessive charges upon its resources. According to the report of the minister of there were in circulation on December 31st last:

Total..... 346,115,960\$ against which the Treasury held, or should have held, gold valued, at par, to the extent of 97,850,524,8530, and 75,901,5008 in government bonds also at par. There is no discrimination as to the bonds deposited; it may be presumed, however, that the 1889 4°/o gold loan largely predominates. But even assuming that the deposit is entirely in 5°/0 currency stock, the annual interest, or 3,795,000\$, pertains to the Treasury, and this means a sinking fund of Treasury, and this means a sinking fund of 10/o per annum on the total issue taken over by the Brazilian Treasury. We propose to ignore the gold deposited, for we frankly confess we do not believe it exists in the coffers of the Treasury. But to continue our argument. The saving—or non-payment—of the interest on the 75,000,000\$ deposited, and the saving—or non-payment—of the interest on the 39,857,000\$ of the 1889 Joan purchased by Sr. Ruy Barbosa with gold deposited by the Sr. Ruy Barbosa with gold deposited by the banks, which even at 15d. exchange represents nearly 2,900,000\$, will reach a total sents nearly 2,900,000\$, will reach a total of 6,600,000\$ per annum, which may be applied to withdrawing currency, if this be considered necessary, which we confess seems to us questionable. Can any more innocuous means be found for strengthening the value of the Brazilian paper money? But we propose to go further. The currency 5s. are at present worth in the market 102°/0; and the gold 4s. are quoted at about 120°/0. The Treasury could not dispose of the 115,000,000\$ of the two classes of securities which it will hold without causing a serious decline in the market. causing a serious decline in the market, but a demand equal to the supply could be created by a much simpler process than was provided by Sr. João Alfredo's bank law in 1888. Our proposition is that in-stead of the government authorizing banks to issue currency against the deposit of bonds, it merely issues currency itself against such a deposit. To explain why we have arrived at so apparently startling a conclusion, our preface is that we have lost all faith in any attempt at establishing small an rain many attempt at establishing state of the local banks in Brazil, which has been so successful in the United States, and the experience of the past two years proves to us conclusively that a great central bank is above the capabilities of the present Brazilian financier. We would therefore have a another the capation the solution of the capation in financier. We would therefore have a section of issue at the Treasury where any possessor of 50,000\$ of any class of government securities could obtain 90°/0 of the par value of such securities, for periods not to exceed six months, upon payment of interest equal to 10/0 per annum over that canned by the security deposited. The earned by the security deposited. The moderate advance and relatively high in-terest would prevent undue applications for loans, while a species of elasticity would be imparted to the currency, which it appears to us cannot be otherwise obtained. We are

quite prepared to have every economist cited quite prepared to have every economist cited to prove the radical character of our proposition; but we maintain that it is wholly prectical. We claim no originality. The idea of charging 10/0 over the interest earned by the deposited securities is palpably copied from the United States National Banking law that taxes the issue of the banks. What we wish to obtain its of the lanks. Nitional Banking law that taxes the issue of the banks. What we wish to obtain is a currency that will ebb and flow with the red demands of commerce and trade, and be once and forever relieved from the demands and threats of desperate speculators. Ademand for government securities would be created, for these would be always avuilable as cash among the assets of companies and commercial establishments, and a rucial test would be applied to the una crucial test would be applied to the un-scaled question as to a superfluity, or a scarcity of circulating medium in Brazil.

THE MOGYANA RAILWAY.

unter-Protest against the Protest of the Superin tendent of the São Paulo Railway Company.

As representative of the Mogyana Company, it is my duty to protest against the Protest of Mr. William Speers, superintendent of the Santos to Jundialy railway, which was brought before the sectional judge of São Paulo and published in different journals a few days ago.

First of all must be noted the incompetence of the means employed, and it is the protester himself who declares that its derivation and efficave plends inport the definitive resolution of the Directory in London, whilst at the same time clause 20 of Decree No. 1,750 of the 20th April, 1856 (contract of the São Paulo Railway Company) compels the company to have a superintendent duly authorized to represent it before the general and provincial government and authorizies in everything connected with the interests of the same company.

The Protest being subject to the sanction of the Directory in London, it is in the meantime incomplete and incapable of producing any effect, nor could it be received in the sectional court. In this respect it would not be worth while to contest it, were it not for the convenience of explaining to interested parties and of dissipating any impression which night be formed about the legality of the concession granted to the Mogyana Company for the prolongation of its line to the port of Santos. It is still very possible that the Directory in London of the São Paulo Railway Company, more enlightened, will not wish to assume the responsibility for the protest made by the superintendent and submitted to its final and definite deliberation. The protester deduces from the second condition of the already cited decree the right, which he arrogates to himself, to claim losses and damages lecance the concession granted to the Mogyana company had not been annulled, while by this very condition the privilege of the English company dand, to the depression of Resace, at the opposite end, distant about 50 kilometres from the line of the prolongation and its directions, and still dustide the privileged Zone. Therefore, in case that th

which it was under obligations to do and which was increasing from day to day, until at last there appeared a crisis of transport, the greatest sourge of the state of S. Paulo; and for want of reasons to sustain the rumous monopoly, which it invokes in vain, as its own patrimony, it accuses the Mogyana company of the lack of sufficient rolling stock for its traffic, forgetting that it is held back on the obstructed lines of the English company, on account of the delay in dispatch.

I see no reason why the protester should persist in concealing the true reason for the evil which all deplore, and from which the state of São Paulo has sufficiency of material of the Mogyana company. The official statistics prove indisputably that the English company, shaving even doubled its lines, could not give regular transport to the merchandises which at present enters and leaves the port of Santos. This insuperable difficulty, which increases geometrically, is aggravated still more by the system in vogue on the Serra do Cubatão. The palliatives suggested by the superintendency of the English company, undornately pospone, but do not solve the problem; and it must be confessed that the producers and merchants served so fatally by the English company, and outtinately pospone, but do not solve the problem; and it must be confessed that the producers and merchants served so fatally by the English rollway, are tired of suffering.

Without prejudec to the legitimate interests of the English company, and with advantage to the state of S. Paulo, the government of the Union, authorized by Congress, has resolved this question in the only practical and sure way, granting to the state of S. Paulo, the government of the Union, authorized by Congress, has resolved this question in the only practical and sure way, granting to the state of S. Paulo, the government of the Union, authorized by Congress, has resolved this question in the only practical and sure way, granting to the the city of Santos.

Other considerations, equally applicable, m

protest of their superintendent,
Joaquim M. R. Lishoa, M.I.C.E.
Rio de Janeno,
Office of the Representative and
Chife Engineer of the Magyana Company,
4th September, 1892.

BONUSES TO STAFFS.

To the Editor of THE RIO NEWS.

Detr Str.—1 beg leave to once more trespass upon your valuable space to reply to "Old E.B.R." My anxiety for the welfare of certain members of the Board of the Board of the Board so the Board of the Board of the Board enough to desire to champion a board of directors, when it is well known to older men that a London board, especially of a company working abroad, is infallule.

when it is well known to older men that a London board, especially of a company working abroad, is infallible.

It is quite refreshing to find someone really satisfied and, apparently, "Old E. B. R." is one of those lucky youths who, by havoritism and not by virtue of position nor length of service, received either as much as, or more than, men of responsible positions and more than twice the length of service, Perhaps "Old E. B. R." will explain where the justice of such a division comes in.

It is quite true that the Board could have given 6 months' notice in February '91, and equally true that under the circumstances it did not suit them to do it; and although the staff did receive their 6 months' salary, that is, almost all did, and to which their contracts entitled them, a question was even raised upon that point.

"Old E. B. R." evidently fancies himself a bit of a lawyer, and I must decline to follow him into the intricacies of the exact legal definition of the words not exceeding, contenting myself with the fact that from the first the Board stated their intention of asking for \(\frac{1}{2} \) contenting myself with the fact that from the first the Board stated their intention of asking for \(\frac{1}{2} \) contenting myself with the fact that from the first the Board stated their intention of asking for \(\frac{1}{2} \) contenting myself with the fact that from the first the Board stated their intention of asking for \(\frac{1}{2} \) contenting myself with the fact that from the first the Board stated their intention of asking for \(\frac{1}{2} \) condition of the words "not exceeding," if meant for a loophole, was a shabby proceeding, not to say a breach of faith, Sull shabbier would have been their proceeding had they denied a" honus" to those, who after a short trial of the "universal credit" system, were given re-employment by the British Bank, because the Bank wanted them, but our legal champion is mean enough to say that the Words was a shabby proceeding to say that the Board of the british

position and leave the board of the care of themselves.

No one has asked for pily, but *justice* should continue to be the duty of English employers to their staffs abroad.

I am. dear Sir,

broad.
I am, dear Sir,
Yours truly, FAIR PLAY. 4th September, 1892.

> SANTOS ATHLETIC CLUB, "1891" vs. "1892" RETURN. " 1892,"

tt Inuing:

A. Lopes, b. E. S. Youle.
V. Lopes, c. Wyatt, b.
W. Hange, c. Wyatt, b.
W. Hange, c. Wyatt, b.
W. Hange, c. Wyatt, b.
W. Tempest, b. do
Crampton, b.
Block, run out.
G. E. Cox, b. E. S. Youle rt, b.
G. E. Cox, b. E. S. Youle rt, b.
G. E. Cox, b. E. S. Youle rt, b.
G. E. Cox, b. E. S. Youle rt, b.
G. E. Cox, b. E. S. Youle rt, b.
G. E. Cox, b. E. S. Youle rt, b.
G. E. Cox, b. E. S. Youle rt, b.
G. E. Cox, b. E. S. Youle rt, b.
G. E. S. Youle rt, b.
G. E. Youle b.
G. Extras Total..... 34 Total..... 58 "W's AND Y's."

ani Innings Wheatley, c. Iones, b r. A. Webb, c. Quayle b. A. Lopes . 5 not out.
C. H. Walter, b. A. Lopes . 6
E. S. You'e, b. do . 5
Wyart, not out. . 6
Extras . 10
Extras not out Total..... 57 Total..... of

RIVER PLATE ITEMS.

—An English monthly magazine is now talked of in Buenos Aires.

—A Buenos Aires.

—A Buenos Aires.

—A Buenos Aires telegram of the 7th says that a case of cholers-morbus had occurred there, which the physicians called "Chelera-metric."

—After the layes of two years the ceases of the city and department of Montevideo, taken November 18th, 18SB, has been published. The corrected result gives the population on that day as 215,061 persons.

result gives our population persons.

—The Chilan government has decreed quarantee against all European arrivals. If course the quarantees imposed by Brazil, Uruguay and Argentina will not count. Quarantines are cumulative

gentina will not count. Quarantines are cumulation in South America.

—A Montevideo telegram of the 6th says it is reported that the Uruguayan government will ask Brazil to enter into a new scalinty convention. Brazil's experience with the hat shoel's be sufficient, unless our neighbors are willing to make a fair and will be sufficient.

Borant's experience with the hat should be subreent, unless our neighbors are a duling to make a fair and equitable arrangement.

—"What's in a name!" The Ungrayan government hope to solve the vexed pression of "tour formation for creating "thinker relation," or thing stamps. For the public benefit we trust that the entil be issued to negument and of extra strong paper, as we know to our cest what a missance the gomment and thin two cent stamps are as transfare change.—Africar, Boesos Aires, Ang. 17th.

—The bill authorizing the five millions foun passed the Ungrayan Congress ind was signed by the President on the 30th. The mysterious bankers who are to familia the cash, are still coorginio, and the whole country is anxiously writing to see the cash. The law, however, provides to the issue of "fifting," or circicaling stamps, and it may be presumed that these at least will soon be visible to the naked eye.

The salvage of the large steel ship Ocean's wrecked at Punta Carretas, is said to be proceeding the following the salvage of the first occupancy occupancy of the first occupancy occupanc

been ignored officially.—Argenime arms, August 27.
—Nothing fresh has transpired about the misterious are millions loan which is to change the situation "the at transformation scene in the theatre." The market is still incredulous as to his trealisation. The name now most frequently motioned in connection with the lustiness is that for Baron Reinach and Co., a Jewish banking firm of Paris, but nothing official or positive is known, so we merely repeat this as a current rumour.—Motivideo Times, August 27th.

LEGISLATIVE NOTES

SEPTEMBER 3.—Senate.—The Senate approved the election of Quintino Bocayuva as senator for the state of Rio de Janeiro, and the committee on the state of Rio de Janeiro, and the committee of Officers of the bureau of public instruction and professors memorializing Congress in favor of an appropriation for the Pedago gium. The Senate voted in 2nd discussion the appropriation of 400,000\$ for connecting the Bahia railway with the Bahia Central, S. Francisco and S. Francisco and Jacd.—Chamber of Deputities.—The Chamber of Deputities approved the election of Dr. Manoel Cactano de Oliveira Soares and Lieut. Francisco de Matton as deputies for Bahia and annulled by a vote of 64, to 56 that of Dr. Lycurge José de Mello, who, in view of Art. 26 of the law of January 26, was considered incompatible. Deputy Laiz Murat, speaking of the rumors of a projected attempt to restore the monreley, said that enemies of the republic are enemies of their country. Although an adversary of President Floriano Pictoto, the did not believe him capable of betraying the republic, and the speaker was rendy, he said, to take up arms for assisting the President to detend in take up arms for assisting the President to detend in take up arms for assisting the President to detend to take up arms for assisting the President to detend to take up arms for assisting the President to detend to take up arms for assisting the President to detend to take up arms for assisting the President to detend to take up arms for assisting the President to detend to the proper to the function of the country. The deficit, he said, is 38,522,451\$, which the committee proposes to overcome by a reduction of 21,2000,0003 in the public revenue. Of the committee, abid to bake of the public revenue. Of the form the businger of the public revenue. Of the form of the tegrital public and the committee, abid to bake of the public revenue. Of the form of the public revenue. Of the form of the public revenue of the public revenue. Of the form of the public revenue of the public r

PROVINCIAL Note

—A fatal case of cholerina has occurred at Victoria,
—The Espirito Santo legislature met on the city increase. oth inst.

The Ferrari opera troupe opened in São Paulo

on the 8th on the 8th. — Municipal elections will be held in Paraná on the 21st inst.
—The Santa Catharina state legislature was closed on the 7th.
—"Grave conflicts in Rio" were reported in São Paulo on the 7th.
—The election of a vice-president in São Paulo is to occur October 15th.
—A Pará telegram says that the Tabatinga exiles arrived there fat and hearty.
—A brig, called the *Recife*, was successfully launched at the Pernambuco naval arsenal on the 6th inst.

launched at the Pernambuco naval arsenal on the 6th inst.

—The Pernambuco marketmen presented Gov. Barbosa Lima with an oil portrait of himself on the other.

Barbosa Lima with an oil portrait of himself on the 7th.

—In the 7 months from January to July inclusive there emigrated from Ceará to the Amazon 11,571 persons.

—Disturbances were expected in Rio Grande do Sul and S. Paulo on the 7th, but the day passed off quietly in both states.

—There were further conflicts in Bahia on the 5th between sailors of the corvette Primeiro de Maryo and police soldiers.

—A theft of 100,000 cartridges is reported from Buenos Aires. They were stored at the arsenal. This is probably the first step toward auother revolution.

—According to the Movimento, a paper pub-

This is probably the first step toward another revolution.

—According to the Movimente, a paper published at S. Borja, Rio Grande do Sul, Gen. Tavares has expressed his intention of withdrawing entirely from polities.

—The governor of Paraná is evidently afraid of something. His palace is guarded night and day by a strong detachment of soldiers, and he never sitrs out without a guard.

—The governor of Pernambuco celebrated the 7th by ordering the release of all persons imprisoned on account of recent disturbances connected with the suspension of municipal councils.

—The steamer Ondian, which had been fast on the bar at Aracajá, w.s. safely floated and towed into Aracajá on the 6th. The steamer had sustained some injuries and was in a leaky condition.

—The latest news from the attempt to pay the national debt by means of a public subscription is that the public employes in Porto Alegre are petitioning for the return of the sums which they contributed.

—The Gaztat da Tarafe, of Pernambuco, says

tributed.

—The Gaseta da Tarde, of Pernambuco, says that Gen. Almeida Barreto, in his speech at that place, promised to depose Vice-President Floriano Peixoto. The Gaseta's statement, however, is contradicted.

—General Mausilla has withdrawn from the Argentine army in order to devote himself to opposition to the government in the political field in connection with the autonomista party which General Roca is organizing.

—On the 3rd inst. there was a spoggdic case of cholerina at Victoria. It caused considerable arm, and the government has been asked to send a man-of-war to that port to prevent the entrance of vessels from infected ports.

—A Santos house, in view of the almost entire impossibility of shipping merchandisc, has sent a printed circular to its customers in the interior, declining to fill orders except for merchandise to be delivered at its warehouse.

—An Italian, living at Piracicaba, São Paulo, has christened a new-born son Fideli Imperio do Brazil. An act of Congress may now be looked for to correct this uapartiotic act. Or, would it not be well to have the baby strangled?

—When Dr. Seabra left Pernambuco he attempted to enter the law school to take leave of the students; but Dr. Martins Junior, the director, caused the doors to be closed. Seabra then posted a farewell message on one of the doors.

—At Rio Grande do Sul, on the 8th inst., on account of the arrest of a soldier of the 3rd regiment of artillery a large body of soldiers attacked the barracks of the municipal guard, breaking the windows and otherwise danaging the building.

—The Penha religious festival in São Paulo last week seems to have been a gamblers' carnival. Over 500 roulette tables and other gambling artifaces were located about the place, and the people gave themselves up to the vice with a frenzy simply indescribable. On the 7th there was a conflict between the gamblers and the police.

—On the 6th in S. Paulo there were circulated reports of projected disturbances. At the house of Capt. José Antonio Lessa the police di

The shipwreck of the German ship Tiere

ported from, Bleenox Rives. The crew, after thorrible privations, was saved.

—Vice-Admiral Wandenkolk and other returning exiles reached Maranhão on the 7th and were warmly welcomed by their friends.

—At Bahla on the 8th inst. a person known by the nickname of "Macaco Belleza" was arrested for making speeches in the streets in favor of monarchy. His friends resisted, and in order to effect the arrest it was necessary to reinforce the detachment sent to arrest him.

—An engineer, Dr. Cupriano, was shot and

unament sent to arrest him.

—An engineer, Dr. Cypriano, was shot and gravely wounded on the 7th at Mangaritha, Rio de Janeiro. The assassin was captured in the house of the police rub-delegado of the place and confesses that he committed the crime under orders from the sub-delegado himself.

room one stor-steergado nimseii.

—The Hamburg steamship line will have its own hospedaria and hospital on Palmas island, near Santos, during the coming summer. The crews of the steamers will be landed there while they are in port, the cargoes being moved by shore laborers. The scheme is a good one, and will undoutedly give a very favorable result.

—In Pelotze on the article Condition of the control of the

—In Pelotas on the pth inst. Carolino de Freitas and Ataliba da Cunha, two noted Castilhista leaders, at the head of a body of their followers, arrested a merchant and, after beating him, robbed him of 9,000s. The police delegate of the city sent a force against the bandits and a fight ensued, one of the latter being killed and seven wounded. One of the bandit leaders, Carolino, was subsequently captured. captured.

captured.

—One of our German exchanges of Paraná says that the public prosecutor and juit sectional at Curityba refused to prosecute Drs. Doria, Chi. horro Jr., Cunha Brito and Westphalen, who had been denounced by the friends of the governor or conspiracy. The accused are all in Curityba, and are under no restraint from the authorities. The official telegrams led us to believe them guilty of some heinous offence, for which they had been rigorously imprisoned.

Coffee Notes

—The new tariffs on the Central railway, which are to be increased 10% for each penny drop in exchange below 20 pence per mil reis, will increase the transportation charges on coffee by 85% at the current rate of exchange. This charge will naturally comeout of the planter's pocket, but he will probably resist it at first. He has been obtaining very high prices for his product and can easily pay higher freight rates.

RAILROAD NOTES

-All encommenda traffic on the Central is pended. susp

-There were three accidents on the Central railway on the 10th, resulting in considerable damage to rolling stock.

amage to rolling stock.

The minister of agriculture has given the Sorocabana railway permission to transfer to the extension between S. João and Santos a part of the laborers now enmloyed on those between Bottecatú and Tibagy and Tatuity and Itararé.

The receipts and expenditures of the Sobral railway from January to June, inclusive, have in the last 5 years been as follows:

Receipts Expenses 29,359\$957 43,963 994 51,700 980 30,945 123 39,968 928 7223 T 51,731\$737 1889..... 1890..... 1891..... 57,312 222 68,443 500 68,042 714 72,630 120

and not for business.

be leared that this contract is made para inglex ver, and not for business.

—The minister of agriculture has ordered the adoption of a shiding scale of freight rates on the Central railway, varying with the fluctuations of exchange. The basis adopted is 200 per milreis and when exchange is quoted at this rate the present freight rates will be in force. For each penny below 200 the following percentages will be added to those rates: — Coffee, 10%; wines, liquors, alcohol, and dry and salt hides, 7%; to track, liquors, alcohol, and dry and salt hides, 7%; to the following percentages will be regulated every month by the lat merchandise of class I of schedule No. 3, 3%. The rates will be regulated every month by the late exchange quotations of the previous month. The passenger rates will hereafter be as follows, per kilometer: — For first 100 kilometers, 70 reis; second, 60; third 50; fourth, 40; filth, 50: xixth, 20. These rates being one half thereof. The present rates to subtry stations continue in force; but no abatement will hereafter be allowed on season tickets.

—The report of the directors of the Nordoeste

suburto stations continue in force; but no abatement will hereafter be allowed on season tickets.

—The report of the directors of the Nordeste do Brazil railway published in the Jarnal da Cammercia on the 9th deserves record. The president tells the shareholders that it was originally agreed to pay 7,000,000 [2] for the concession privilege, etc., 2nd as the first call for capital, 10 per centi, only produced 4,000,000\$ the debance was met by issuing 3,000 in debenutres (secured on what ?) of ∠ to each at 24ℓ exchange. Then the "state of the money market" forced the directors to obtain an abatement on the purchase price of this precious concession, which they succeeded in doing by obtaining possession of 24,000 of the 30,000 debentures issued. The vendor pradently retained the 4,000,000\$ in cash. Here is a railway line in nutribus, that has done nothing apparently except to pay 4,000,000\$ for cash. Here is a railway line in nutribus, that has done hothing apparently except to pay 4,000,000\$ for cash. Here is a railway line in Such an exposition should lead to strong action by the authorities, if the shareholders are weak enough to pass the accounts of their directors (!).

-The Companhia Leopoldina has recently with-drawn 16 locomotives from the custom-house.

drawn 16 locomotives from the custom-house.

—On the 8th inst. a train was derailed on the Central railway between the stations of Pinheiros and Volta Redonda. Four persons were killed and IS wounded. It is useless to make further protests against the bad management of that road. Those who travel must take the risk.

—By a decree of the 6th inst. the government offers quarterly prenums to the foremen of deposits (storekeepers), machinists (drivers) and fremen for good conduct, discipline and care of the property entrusted to them. The preniums offered are to days pay to the storekeepers. 8 reis per kilometre on the distance run in actual train service to the locomotive drivers, and 4 reis per kilometre to the fremen.

HOSPITAL NOTES

HOSPITAL NOTES.

—On the 6th inst. the Chamber of Deputies threw out the bill grauting exemption from duties on the few things which the Strangers' Hospital is obliged to import. The deputies have forgotten the heavy and continued donations which the English-speaking people have made for Brazilian charities, monuments and testimonials; they have forgotten the heavy and continued donations which the English-speaking people have made for Brazilian charities, monuments and testimonials; they have forgotten the ravages of fever and the need of hospitals to reduce the nortality from these periodical epidemics, and they have wholly overlooked their duty to aid and encourage every effort to overcome these epidemics and to treat the foreigners residing here with the coursey and consideration which is generally accorded to them in all civilized countries. While accepting their labor, taxes, gits and services of every description, they do not scruple to spurn their first and only petition for the trifling favor of being allowed to import a few articles of furniture, etc., free of duty. It is a fine illustration of what we have to expect at the hands of Brazilian legislators! In Argentina these favors were accorded without the asking, and elsewhere it is considered both a duty and a pleasure to grant such exemptions for purposes so necessary and charitable. Here however it is the parosite and speculator who enjoy the favors of the government, while schools, hospitals and other institutions of that character, must struggle along as best they can.

—The benefit dance at the Larangerian Club on the 7th inst. was a great success, everything passing off smoothly and to the satisfaction of all. Nearly 300 tickets were sold and the attendance was about 120. The committee received the greatest assistance from the ladies in supplying refreshments, and desires to thank them for their kind services. They are also indebted to Mr. Scott for ices, fruits and pastry, to the Hotel Globo for services and the loan of glassware, etc., to a

-The recent cash subscriptions and donations to

ie octangers Trospital have been as	ionows :
Total received to June 30th 1	36,442\$970
Fred. Huth, London £,25 @ 101/2	571 430
Haviland A. De Lisle	200 000
Mrs. Quayle's Bazaar	4,400 000
" domestics	36 000
George E. Cox	100 000
F. L. Schwind	200 000
Wm. Swift, Liverpool, £2/2 @ 11	45 820
Aspinall, Rochfort & Co. (material)	1,659 600
W. J. Crummack	500 000
Mrs. Schreiner	25 000
Benefit Dance, 7th Sept	2,531 600

LOCAL NOTES

-The Dutch ports have been declared infected. The first representation of Verdi's opera Don Carles in Montevideo, took place on the 28th ult.

—We hear that a case of colic at Sandy Poin will lead to the closing of this port against Patagonia and adjacent countries.

nia and adjacent countries.

—Mr. F. Slumpfnayer, who was well known to the older residents of Rto, died suddenly on the 7th inst. of pulmonary congestion.

—The governor of Espirito Santo wants a war vessel to prevent the entrance of suspected vessels into the port of Victoria. The pacific ship master seems to be playing the mischief with us. He is determined to force his way into our hospitable ports at all hazards—and we won't stand it.

—It is worthy of note that the Grunan stepaner.

ports at all hazards—and we won't stand it.

—It is worthy of note that the German steamer fired upon from Santa Ciuz on the 3rd, had five tons of dynamic on board. The ball passed through the rigging. Had it plunged into the dynamic a disaster would have occurred which would have awakened the whole civilized world and would have lead to a prompt suppression of the cowardly practice of firing on merchant vessels.

practice of firing on merchant vessels.

—Henrique Maia Vinagre has been arrested on the charge of failing to account for the sum of the charge of failing to account for the sum of the collected of the widow of Gen. Benjamin Constant. There are numberless criminals of that description, but Vinagre is the first man arrested for it that we can recall. Soliciting subscriptions is a favorite means of gaining a living among the parasites who infest this city.

infest this city.

—It is just a little singular, is n't it, how obstinate, disobedient, unreasoning and arrogant the foreigner is? When we want him, he won't come! When we get him, he won't stay! And then, when we don't want him, it is just then that he insists of forcing himself upon us! If it were not for the obnoxious foreigner this would be a very satisfactory world to live in. In the words of the patients!

Fiji islander: "Down with the foreigner!"

Piji islander: "Down with the foreigner!"
—Rumor has it that Sr. Fernandes Piuheiro will
receive the portfolio of agriculture. Let us hope
the rumor is true. Sr. Fernandes Pinheiro, as
representative of the Belgian company which suppiles Rio with gas, has had an experience as to the
inner-works of the department of agriculture such
as is granted to few men. If the appointment is
made, there will be an Herculean task before the new
ministre burk will be an experience the conministre burk will be an experience. minister, but he will know where to clean up at first. The small gunboat Liberdade has gone to Victoria to close that port against cholera.

—A local spiritualist claims to have been informed by the spirit of the late Emperor that, in the latter's opinion, it would be a great mistake to restore the monarchy.

—A local spirituanist caums to make need monutes, by the spirit of the late Emperor that, in the latter's opinion, it would be a great mistake to restore the monarchy.

—Barão de Drammond has published in the papers a statement denying that he has ever conspired against any one or ever tried to create a "corner" mickels.

—The Industrial, organ of Mr. Moses Frontin and the industria uncional, suspended publication on the 12th. The teditors say the industria did not support the Industrial.

—Visconile de S. Francisco, vice-president of the Bank of Brazil, and for many years managing partner of the old firm of Messrs. Pacheco & Hill, of this city, died on the 10th inst.

—We are requested to announce that Bishop A. W. Wilson, D. D., will preach at the Methodist church, Largo do Catter, on Sunday next at 1130 a. m. A cordial invitation is extended to all.

—Marcolino Caetano Leidia, ex-private secretary of the governor of Santa Catharina, committed suicide by hanging houseff in this city on the 7th inst. He was suffering from an incurable disease.

—It is satisfactory to note that the statistical denarment has completed the census of the state of denarment has completed the census of the state of denarment has completed the census of the state of denarment has completed the census of the state of denarment has completed the census of the state of denarment has completed the census of the state of denarment has completed the census of the state of denarment has completed the census of the state of denarment has completed the census of the state of denarment has completed the census of the state of denarment of the state of denarment has completed the census of the state of denarment of the state of the state

inst. He was suffering from an incurable disease.

—It is satisfactory to note that the statustical department has completed the census of the state of Amazonas, and has attacked that of Sergipe. Also that the census of the Sart/Auna distrate of Rio is complete and that of Expirito Santo is in hand.

—As the committee of the Chamber of Deputies has reported against the election of Dr. Vicente de Souza, editor of the Danno Official, and has ordered a new election, we suggest that the government adopts an automatic elector next time. One of those which would say "put a nickel in the slot and get a deputy."

—A local journal jeers at the Senate for rejecting.

and get a deputy."

—A local journal jeers at the Senate for rejecting the project that allows salaries to the "representatives of the nation" during a prorogation. The cited journal says the Senate is largely composed of bankers and capitalists who reside in kio; the inference is the Chamber is composed of men whose sole support is the salary earned as legislators.

—A despatch from the minister of the interior to his colleague at the Treasury asks that all mineral waters, imported from countries where cholera is prevalent, be stopped in the custom-houses, and not upon any account permitted to go into consumption. We will be reduced to syphio, and the innocuous productions of the industria nacional after all.

—The minister of fearure has

—The minister of finance has asked the director of the Mint to let him know what is the intrinsic value of Brazilian mckel coins. The minister is atraid that this value is so excessive that these coins are being exported as merchandise. It is possible, But the minister can rest assured on one point; no one will export notes of the Brazilian banks of issue as merchandise, unless under the form of paper stock.

paper stock.

—The "seventh" was celebrated in this city with but little more than the usual official densorstations—a military parade, flags on the public buildings and naval vessels, salutes and illuminations in the evening. The city was quite deserted, except for the few who kept their slopes open and the people who claways turn to see a procession. In the provincial capitals also, according to the clegrams, the people took no interest is the celebration.

cbration.

—If you had the misfortune to buy an Ypiranga lottery ticket two years ago and the faith in human nature to keep it, get on the cars and go to S. Paulo and you will get your money. But you must n't expect the lottery concern to pay your travelling expenses, nor interest on the money you were deluded into lending it, nor even to insure you against railway accidents in going and returning. For a man who does n't case for expenses, has an unlimited amount of time at his disposal and is reckless of life and limb, the opportunity is a tempting one.

ing one.

—We are told that the unhappy cigar-dealer, who has been making so loud an outery against the stamp tax on his wares, is finding it not so bad an arrangement after all. He keeps properly stamped goods in his show case of course, and the customer is called upon to pay the value of the stamp. For instance, a package of cigarettes that formerly cost 200 reis, now costs 240 reis. The dealer, however, does not always sell from the show case, and when penchance an unstamped package is taken from under the counter, the price still remains 240 reis. It is not so bad a tax alter all 1.

—We are able to not a the the greatest her.

It is not so bad a tax after all !

—We are glad to note that the government has resolved to immediately establish quarantine stations at Pará and Pernamhuco. This is a si should be. It is unjust to compel ships to come down to Ilha Grande for quarantine. An example of this may be seen in the case of the *Holbein* which was sent away from Balita on Sunday and is obliged to go to Ilha Grande. As she has 900 tons of cargo for Balita, she will he obliginged to first return to Bahia to discharge and then come down to this port to complete the delivery of her cargo. All this means expense and delay, a large part of which might be saved by a quarantine station at Pernambuco.

—Two incidents on the 7th, which were too ab.

which might be saved by a quarantine station at Pernambuco.

—Two incidents on the 7th, which were too absurd to deserve attention, have given the Pauz opportunity to air its patriotic fervor and to thi with the imaginary "selasatianists." Through the blunder of an Italian employé, a billiard-saloon on the Large S. Francisco put out an old imperial flag. The mexidade promptly appeared, handed down the flag and bore it in triumph to the Tempo office. The country was saved! Later, however, a Portuguese shopkeeper in Rua da Assembléa hung out some placards and a caricature of the republican flag, apparently as an advertisement, which aroused much excitement and led to the mar's arrest. Of course there was no significance in these incidents, but the theatrical journalists must have something to talk about! It is to be added that the shopkeeper has been filling the newspapers with similarly indecent advertisements for years, and without arousing a word of protest. We must infer therefore that one insult to the flag is infinitely worse than repeated offences against decency and morals.

-Senator Rangel Pestana has been appointed cor-in-chief of the Tempo.

—We are informed that the trustees of the Erglish church have presented their old organ to the Methodist church of this city. The organ bulder who is here to put up the new organ, will, we understand, undertake to carefully repair the old instrument and put it in place.

we understand, undertake to carefully repair the old instrument and put it in place.

—It is very disheartening to see that the monarchy scare is still with the Brazilian republican. This scare scens to be file Braquio's ghost and refuses to be "laid." All Aristides Lobo's stupendous wit and all bis unprovoked attempts at prejudeing his fellow countrymen against foreigners, are inefective in persanding the spectre of monarchy to no longer extend its threatening arm over the country raided by the legend "Order and Progress." Why does not Pope Lemos "have a shy" at the monarchical spectre?

—An absurd and very reprehensible article, purporing to be a description of events connected with the restoration of the monarchy, appeared in the Figure on the morning of the Sth. A large number of names were used, not only of known morarchists, but of republicans presumably not in flavor at the Figure office. As the Figure is a sent-official sheet, no notice was taken of the publication, but had it cannated from some source less in favor it is to be presumed that a prosecution woold certainly have followed.

—On the 8th inst, the inspector of customs.

would certainly have followed,

—On the Sth inst, the inspector of customs issued orders for the consignees of rice stored in the bounded warehouses to remove it within 48 hours. The quantily or rice so stored was 160,000 bags, and the inspector, says the Jornal do Commercio, knew perfectly well that it could not be removed in so a short time. The same paper says that the government useff is chiefly responsible for the block in the custom-house and warehouses, since the standard fails to carry merchandise which would otherwise be shipped to the interior.

—On the oth a dynamic bomb—one of those.

otherwise be shipped to the interior.

—On the 19th a dynamic bomb—one of those beastly things that Brazilians think are particularly grateful to their various saints—was found in a warehouse of the custom-house. The bomb had broken through the roof, and bodged on a pile of cases containing gin. Had this instrument of estruction exploded, the damage resulting is simply incalculable. Why the authorities permit the use, and abuse, of these dynamic bombs attached to rockets, is a perfect mystery, and their tolerance will most certainly result in some awful disaster.

PULLEN.—On September 11th, at No. 90 Praia do Flamengo, the wife of C. Gordon Pullen of a daughter.

FINANCIAL NOTES

—The "General Company of Boots and Shoes" has a paid up capital of about 350,000\$\frac{2}{3}\$ and owes 200,000\$\frac{2}{3}\$ indebentures. Fortunately for the share-holders, among their assets appears the item of 200 alqueires of land, 100,000\$\frac{2}{3}\$ "What the directors wanted with land, unless to erect docks for building boots and shoes, does not seem perfectly clear.

feely clear.

—The minister of finance has instructed the director of the Mint to inform him what is the intrinsic value of the nickel coins in circulation. He suspects that the cause of their disappearance from circulation is the difference between their intrinsic value and their nominal value in depreciated paper. Should they be really worth more than our depreciated paper, we presume the next step will be to debase the nickel.

deprecated paper, we presume the next step will be to debase the nickel.

—According to Dr. Manoel Buarque de Macedo, president of the Empreza de Obras Publicas, the gross receipts of the Companhia Lloyd Brazileiro, were 7,398,848,700 in the first half of the present year against 5,749,189\$500 in the corresponding period of 189,1 those of the Companhia Cantariera 759,462,8700 against 63,8258940. But — where is the money?

—One of our Paraná exchanges says that the Paraná treasury is without money; in fact, it has not enough to pay the policemen. Recently, however, it contracted a loan with the Banco Unita, without legislative authorization, for an amount sufficient to meet necessary expenses. Our contemporary adds that the lack of money in the treasury is easily explained; one has only to note the people connected with the government, who, not long ago, were unable to own a good suit of clothes, but are now displaying themselves with fine carriages and horses.

—The Acronal Mac Commercia of this morning

includes and horses.

—The Jornal do Commercio of this morning charges that the Executive has within the past few days caused the coinage of "false nickel coins," using the bronze alloy prepared for the vantem coins, vie 95 copper, 4 tin and 1 zinc. The law of 1870 provides that the nickel coins shall contain 25 justs nickel and 75 parts copper, but it has become customary for the republican executive and his ministers to disregard the law whenever it suits then pleasure to do so. The idea that nickel coins also do to be believed, but the acting minister of finance seems to be ready to credit anything of that description, and to meet it vi et armir.

—It amograns to be generally believed that Lieut.

—It amograns to be generally believed that Lieut.

desciption, and to meet it will earned the content anything of that description, and to meet it will earned to the department of finance. We can find very little to commend in this appointment. No one questions Minister of finance and the size of the content of

COMMERCIAL

Bank rate of exchange, official on London to-day Present value of the Bozziian mil reis (gold)... do do do (papera, do the second do in U. S. Coulombia (1998)... do in U. S. Coulombia (1998)

22 75 0

EXCHANGE.

September 6.—The backs opened at ross on London, but the state were accessed by the London and Brazilian Bank. Instances of the London and Lond

as no totals there were boyers at 2.576.5. Some and selects at 2.576.5.

September 1.5.—The lawles opened at 11½ nonlinal on London, but all were drawing at layler ates, and fielder attifued, but there is a simple at the selection of the desire middly the British Bank posted 1.1% which was at one adopted by the other lawls. There was not much doing, the market advancing steadily until 11½ for bank stering the market closed fine in more controlled were protect, and the market closed fine in the selection of the decision o

THE BRITISH BANK OF SOUTH AMERICA,

Capital, 50,000 shares at £20. £1,000,000 to paid up 20,000 see paid u 19,188,734\$999 Liabilities. | Capital | Rabbillies | R.888,888883 | Deposits in account current, without interest | 1,3%,44 | 392 | do do with notice | 1,63,39 | fold of the property of E. & O. E. 19,186,734cv, de Janeiro, 6th September, 1892 19,186,734cv, de Janeiro, 6th September, 1892 A. Menge, Manager.

A. Menge, Manager.

A. Kichards, pro-Accountant. 10.188.734 \$00

LONDON AND RIVER PLATE BANK, LIMITED.

Established in 1862.

Assets:

| Bills discounted. | 2,198,820\$190 |
Bills receivable. | 2,198,820\$190 |
Bills receivable. | 3,788,07\$1 |
2,098,820\$1,10 |
Soundry accounts. | 2,09,110 |
Pledges for loans, guaranteed accounts, etc. | 3,59,650 |
Configurent finds, and with the Book |
Configurent finds, and with the Book |
Of Brazil. | 2,479,331 |
540. 22,233,053\$520

Declared capital of this branch.
Deposits, fixed materity and subject to notice Idem, with interest. Idem, without interest. Sundry accounts Securities plediged.
Securities plediged.
Ilead office, agencia 1,500,000\$000 1,036,133 720 7,243,631 830 1,111,493 170 3,599,468 270 3,850,859 200 100,299 350

E. S. O. E.

the landing ath September, 1802.

the London and River Plate Bank, Limited,
For the London and River Plate Bank, Limited,
For the London Ranger,
Havilland A. De Link, Accountant

	OURTE OF STOC	Tro M	ND SHAKES	٠.
	September 5.			
15	Apolices, 581,020	200	h.n. Cr. Real do	
50	h.n.Cr, Rl, Braz. 55		Brazil, gold	106 200
	Б.	anks	and a second	100 500
471	Brazil 285	1462	Iniciador	2 500
100	do 287	100	Lavoura e Com.	89 303
10	do 25 143	600	Republica	85 535
30	Commercio 265	490	do	St
350	Federal 8	15	Rural, 28	150
	Misce	Maneou	t.	
100	Jar. Bot. tram. 190		Melh. S. Paulo	65
	Melh, no Braz. 40	100	Ohras Publicas	22
**	September 6.			
1000	Sovereigns 21 68c	2000	deb. Geral, £25	2
	Apolices, 58 1,010 500		do	2 702
	do1,020		h.n. U.Ag. Braz	83 500
	Gold 6s, 68 1,805		do	84
20	Gold 41/2's '791,800	44	40	04
	R.	anks.		
200	Constructor 26		Daniel Car	
			Republica	
400	Iniciador 9	700	do	76
100	Republica 74	300	do	

6								
Miscelle	ineous.							
80 SorocabanaR.R 140 400 V. F. Sapucahy 10	50 Confiança In- dustrial mill 222							
September 9.	1							
200 Sovereigns 21 650 1000 do ho.30th 21 700 80 h.n.C.R.Br.g'ld 106 100 , Un. Agric. 84	41 Apolices, 581,020 16 do1,022 500\$ do 102							
Ban	ks.							
60 do 285 2 do 28 145 333 Un. S. P. bo. 31 Dec 75 Miscelli	250 União Ind. dos							
200 Jar. Hot tram. 189	Estados 12							
September 10.								
4 Apolices, 5s1,020 3,000\$ do 101	30 Gold 48 '891,220 500 cons tr. Movel 25							
****	nks.							
100 Lavoura e Com. 81 300 Republica 70 500 400 do 71 Railways and								
200 Jar. Bot. tram 189								
MARKET REPORT. Rio de Janeiro, September 12th, 1892. Exports. Caffee.—The week has been interrupted by two holidays, but there was a moderate basiness doing, with prices easier, and the september of the september of the september of the september of the basis of 17\$ too far No. 7; husiness was done however, or nather lower terms, and on the reth quotients was reduced again by 20- 400 rs. per arrola, the lower qualities showing less change than the higher, and it is said about form of the september of the september of the proposed caused by the holidays, suckeds are increased by some								

is caused by the holidays, stocks are increased by some so logs. The news from the American markets has been streng, and No. 7° on the spot "was queed on Suttr-at 15c. Dealers are however, somethic leave yet from a submering strength of the submerican strength of the season since the submerican strength of the submerican season strength of the submerican strength of the submerican season strength of the submerican strength of the submerican season strength of the submerican strength of the submerican

The shipment:	since our last report	have been
31,288	bags for the United	States

21,288	bags for	the United States
18,447	11	Europe
1,000		Cape of Good Hope
710		River Plate and West Coast
1,049	11	Coastwise
52,494	bags.	

2-1494 080.	
The vessels cleared with coffe	ee are:

United States.	
Sept. 5 New York Br str Ptolemy	19,495
Europe:	
Sept. 2 Mediterranean Fr str Provence	11,468
do Ital str Rosario	2,250
10 London Br str Thames	304
10 Hamburg Ger str Campinas	2,492
Elsewhere:	
Sept. 6 Cape Town Br bk Eurus,	3,250

Receipts for the past week were 85,040 bags, against 79,056 bags for the preceding week and 72,833 bags for the week before. The telegrams from Santos have been very inregular, but private advices give receipts at 60,00 bags for the week. Stocks are estimated to be 26,161 bags, in all hands. Buckers' quantities with

	per arroba.	Type.	per arroba.
No. 6	18\$400-18\$800		16\$500-16\$800 16 000-16 200
7	17 300-17 500 dities recognized l		

and the qualities recognized here were	: quotea unenungea, ou
nominal: 1st Ordinary 2nd Good 2nd Ordinary	
There was no change in the panta per kilogramme.	

Vessels loading and to load.	bags.
New York Amer str Segurança	
do Br str Bellova	
do "Enchantress	
New Orleans Queenstand	
Havre Fr str Colonia	
London Ble str Leibnitz	
do and Autwerp Br str Tagus	
Bremen and do Ger str Schonburg	
Hamburg Ger str Rio	
Mediterraneau Ital str Umberto I	
do " Orione	

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

	10	7		FF		. 00	H			.].		us.	z-		1
1	Steamer freight, 5% primage.	Exchange on London	N. Y. spot quot. No. 7	do No. 7 "	N. Y per @	Stock	Total Shipments bags	" Coastwise	" River Plate, etc. "	,, Cape	" Europe	Shipments U. States. "	Receipts bags		P =
17.200	25 c	. 11 d	;	17\$500	18\$800	189,130	9,981	:	:	1,000	1,573	7,408	19,395	Sept. 5	
:	25 C	22	2 3,4₺1	17,500	14,800	197,968	8,864	:	:	:	2,573	6,291	17,702	Sept. 5 Sept. 6 Sept. 7 Sept. 8 Sept. 9 Sept. 10 Sept. 11	
:	:	:	۰ ۲۴۰۱	;	:	205,692	:	:	:	:	:	:	7,724	Sept. 7	
:	:	:	2 143% c	;	;	213,544 204,209 201,351	;	:	;	:	;	:	7,852	Sept. 8	
17,000	25 €	11 2116	14% 6	17,500	18,800	204,209	22,380	512	:	;	10,571	11,297	13,105	Sept. 9	
12,580	25 C	::1%	5.0	17,200	18,400	201,351	11,269	537	710	:	3,739	6,292	8,351	Sept. 10	
:	:	;	;	;	;	205,161	. ;		:	:	;	;	6,810	Sept. 11	-
91.344	:	:	;	;	:		83.014	2,399	7,516	3,250	28,340	47,509	122,969	Totals since 1 Septt.	
545,270	:	;	;	;	;	;	053,850	13,122	1,022	19,001	218,150	309,554	711,024	Since 1 Septt. since 1st July	

Imports.

Imports.

We have had another quiet week in the makets, and although exchange has been steadily advancing quotations, in the absence of business show little change. Flour is depresed, and quotations are lower again; this is one of the few imported articles that feels exchange fluctuations at due. The receipts of pine have been a cargo of Pitch and ope of Swedish, both on order. The mastless are stendy, as the sipply is not considered excessive. Kerosene and Lard arequirehanged and there have been no receipts. Colfish has become dull and the demand is restricted by the difficulties encourage in forwarding goods to the interior. Rice is flatter unject a rather sharp supply; we have received over 100,000 larg, so for this month, and as hypens with codfish, orders form the interior can not be executed on account of the trafficial-colities on the railway. Biver Plate com is suther higher and firm. Rosin has advanced sharply for the higher grides, and other articles show fittle change.

Flour.—Receipts nill, but the market is reported very spirit.

and other articles show fittle change.

Flour,—Recepts mil, but the maket is reported very; and quotations are lower Stock in first hands is slightly reduced, viz:

20,000 km. American
2,000 m. River Plate
22,000 bit.
and brokers quote as follows, viz:
20,000 km. American and the control of the control of

Trieste	nominal 26\$500—27\$000 + nominal
Baltimore 1st	26 500-27 000 25 750-26 000
Western & Interior	25 500-26 500 24 000-24 500
City Mills	23 000-25 500

Pitch Pine.—Receipts are 573-437 feet per Carletta from Brunswick, on order. Brokers quote at 68\$000—70\$00 per doz, and report the market firm.

White Pine.—Recipts nil, and the market is steady at 205 rs. per foot.

Spruce Pine .- Nothing to report

Swedish Pine.—The Augusta brings a cargo to the andle factory. There is nothing new in the market.

Kerosene.—Receipts nil, and brokers still quote at 9\$500-0\$200 per case, with the market steady.

Lard, —The Segurança brought 25 kegs from New York. Quotations are slightly higher, viz.: George's lard, in lots, 610-630 rs. per lb. and other marks 600—620 rs.

Rice. - Receipts have been 19,644 bags per *Dunhlane* and 43,130 bags per *Kate Thomas*, from Rangoon. The market is lower and flat at 16\$500-17\$000 per bag.

is lower and flat at 168500 – 178000 per bag.

Codfish.—Receipts are 2,496 tubs per Century and 2,373
tubs per Ellia, from Gaspe, and 675 cases Nor-regian per
Santos. Stocks are estimated to be 10,000 packages, and the
market is reported flat, with deliveries small. Dealers quote
Canadian tubs at 4,8500– 4,8500, barrels 3,5800–3,0500
and Norwegian cases at 4,8500–4,8500,
Bran.—Receipts nil. Brokers quote litiver Plate bran at
4,800–4,8500 per bag, and city mills at 3,8500–4,8500.
Indian Corn.—Receipts nil. The market is firm at 8,800

—8,5500 for liver Plate corn, and native is quoted at the
extremes of 6,900–9,800 per bag, according to quality.

Hay.—The Henry A. Litchfield brought 6,136 bales from Rosario. Quotations are about unchanged at 160-170 rs per kilogramme.

Turpentine. - Receipts nil and brokers quote at 750-850

Rosin.—Receipts have been 250 brls. por Segurança and 535 brls. per Enchantress, from New York. The quotations furnished us to-day are 12\$000—20\$000 per brl. according to

Coal .- Receipts since our last report have been:

1,621	tons per	Moel Eilian, from Cardiff.
3,060	,,	Frankistan, do
2,670	,,	Kalliope, do
1,491	.,	Buteshire, from Newport.
1,198	,,,	Latona, from Newcastle.
1,050	.,,	Sam. Mendel, from Sutherland.
		·

All to dealers and companies.

Cement.—Receipts are 3,300 lrls. German per Talor and Gyda, 5000 lrls. French per Njad and 5,050 lrls. Belgian per Ajollo. Brokers continue to quote: British 16\$000—17\$000, German 14\$0300—15\$000 and French 16\$000—17\$000, per lrl.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

SEPTEMBER 5. Brunswick—Swed bk Carlotta; 575 tons; Barlin; 84 ds; pine to Viuva Wenceslão Guimarães & Co.

SEPT. 6.

Newroor—Br bk. Buteshire; 967 tons; Wyman: 63 ds; coal to Belaniro Rodrigues & Co.

HAMBERGE —Nor lug. Takor; 297 tons; Larsen; 80 ds; sundries to Chr. Hecksher & Co.

SEPT. 7.

GASPR—Br bg Century; 181 tons; Romeril; 59 ds; codfish to order.

der.

Br lug Eliza; 169 tons; Jermin; 59 ds; codfish to order.

DIFF-Ger ship Kalliofe; 1612 tons; Freese; 40 ds; coal
Wilson Sons & Co.

NEWCASTLE-Br bk Latona; 948 tons; Kerr; 64 ds; coal to order.

HAMBURG—Nor bk Gyda; 506 tons; Garred; 66 ds; sundries to order. Oporto-Port bk Novo Silencio; 353 tons; Ferreira; 47 ds; sundries to José A. G. dos Santos & Co.

RANGOON—Ger ship Regulus; 1115 tons; Rosenburg; 101 ds; rice to Hermann Stoltz & Co.

ince to Hermann Stoltz & Co.

SEFF. 8.

SUNDERLAND—Br bls. Sam Mendel; 966 tons; Owen; 52 ds; coal to Wilson Sons & Co.

Massettles—Nor bls. Niadl; 569 tons; Hansen; 7: ds; sundries to order.

Br bls. Dunklane; 720 tons; Roberts; 144 ds; rice to order. SEPT.

Antwere-Ger bk Apollo; 1124 tons; Weisse; 46 ds; sundries to Wilson Sons & Co.

RANGOON-Br ship Kate Thomas; 1693 tons; Key1; 119 ds; rice to Norton, Megaw & Co.

SEPT., 10.

New YORK—Amer bk Wheatland; \$43 tons; Titcomb; 49 ds; to master. FREDERICKSHALD—Swed bk Augusta; 426 tons; Restenberg; 53 ds; pine to Walter, Christiansen & Co.

RANGOON-Br ship Menai; 1377 tons; Lewis; 159 ds; rice to order.

NOSARIO—Amer bk. Henry A. Litchfield; 612 tons; Dow; 23 ds; hay to V. Migliora.

— Amer bk. A. C. Bean; 552 tons; Ingersoll; 22 ds; sundries to John Moore & Co. SEPT. 11.

Cape of Good Hope—Br schr Wild Rose; 130 tons; Walters, 76 ds; ballast to Norton, Megaw & Co.

DEPARTURES OF FOREIGN VESSELS.

SEPTEMBER 5, Paspebiac-Br bg Zingara; 174 tons; Le Brocq: ballast. SEPT. 6.

COLOMBO – Ger bk Margaretha; 747 tons; Dietmann; ballast, Adelaide – Br bk Lebu; 736 tons; Thorburn; do. SEPT. 7.

CAPE TOWN-Br bk Eurus; 332 tous: Norman; coffee.
BARRADOS-Amer bk Charles Loring; 525 tons; Loting;
ballast,
MACÁO-Br bk Higkmoor; 1070 tons; Sorensen; do.

SEPT. 8. LYTTELTON-Br bk Brodick Bay; Boyd; ballast.

SEPT. 9.
PENSACOLA—Nor bk Agathe; 855 tons; Bjornssen; ballast.
BARBADOS—Amer bk St. Mary; 679 tons; Skewes; do.

CLEARED AND READY FOR SEA.

ASTLE-Br ship King James; ballast

EWCASTLE—Br ship King Jame ACÁO—Nor bk Heinrick & Ton	es; ballast. io: do.	1	_
VESSELS AFLOAT & L		P PIO	sp (
WESSELS AFLOAT & L	Bristol		lug bk
frica	Newcastle	2 July	lug bk bk l
lart	Pensacola	15 June 16 July	bk I
raby Maid	Leiht	16 July	bk .
bana nnie Maud rdencaple	Pensacola Cardiff	15 Aug	
nnie Maud	Cardift	11 Aug	Ьk
maranth	Shields		sch
deleium	Rosario		
lertha	Leith	30 July	sp bk
Beacon Rock	Glasgow	28 July	
Balthasar	Liverpool New York	10 Aug	sp sp
Saldwin:	Philadelphia	"	sp bk
Cyprus	New York	19 July	sp bk
Coriolanus	Sunderland	21 June	sp sp
Catherine	Brunswicks Cardiff		sp
Dunnerdale D. Howard Spear	Sabine Pass	25 June	sp sp
Deveron	Cardiff	13 June	sp bk bk bk
Drummuir	Cardiff	16 Aug	bk
Dunnerdale	Cardift	15 Aug	bk
D. H. Watjen	Cardiff		sp sp
Engiehorn Eleonore	Cardiff Gothenburg	5 July	SD
Eidern		18 July	sp bk
Eart of Dunmore	Cardift	30 July	bg sp
E, T. G,	Greenock	to Aug	l sp
Este	Cardiff	18 Aug	sp sp
Freidig	. Hamburg . Cardiff	11 Aug	sp bl
Fulda Fred, E. Scammel	. Cardiff	19 Aug	sp
Glad Tidings	 Baltimore 	4 Aug	bl bl
Clargon	. Pascagoula		ы
Gers	. Cardiff	4 Aug 15 Aug	sp
Greystoke Castle	. Cardift . Westerwick	13 Aug	
Gogla	Westerwick	12 Aug	b ₁ b ₂ b ₃
Heveshes II	. Rosario		Ы
Iquique	. Greenock	2 Aug	bl
9 ulia	Brunswick Baltimore	8 Aug 20 Aug	S
Julia Rollins	. Newport	20 Aug	S
Larkan	. Marseilles	23 July	
Lock Shiel	. Cardill		1 5
Lom	. Rosario	••	Ь
Lion Lough Neigh Minna Heleae	. London . Rangoon	19 July	
Minna Helene	. Hamburg	2 Aug	s
Margarethe	. London	1 Aug	
Macduff	. Rangoon	27 June	١.
Marga	. Newcastle Bristol	27 July 9 Aug	S E
Melgroyn		9 Aug	1
Nanny	. Hamburg	9 Aug	s
Otaro	Philadelphia	24 July	s 1
Distriction Asset	Pensacola	9 Aug	
Pharo Prince Rupert	Marseilles	4 Aug	١.
Perslan	Cardift	, o Aug	1
Poncho	Hamburg		
Kuby	Cardift		- [
Robert Reikmers	Cardiff		1
Souvenir	St. Simon's Pensacola		
Safir S. R. Bearse	New York	31 July	
Strathearn	Liverpool	20 July	
Sobbia	Oporto	7 Aug	1
Stockbridge	Grimsby Baltimore	12 Aug 20 Aug	
Severn	Rangoon	7 Aug	
Sir Henry Lawrence		29 July	
			1
ARRIVALS OF FO	REIGN STE	AMERS.	

١	AF	RIVALSOF	FOREIGN ST	EAMERS.	bk Flid	332	Sept. 4	Liverpool.	Smith & Youle
	DATE	NAME	WHEREFROM	CONSIGNED TO	bg Taborbk Gydabk Njaal	297 306 369	7	Hamburg.	C. Hecksher & C To order Avenier, D. & C
	5	Gem Br Espagne Fr Thames Br Santos Gr Rosario Ital	River Plate* 5d Hamburg* 27d Santos 17h	W. Samson & C Karl Valais & C Royal Mail E. Johnston &C A. Fiorita & C	Portuguese bk Henriqueta bk Maria Vizeu bk Triumpho bk Novo Silencio	468	Aug. 3	Oporto	J. I. Borges Macedo Jr. & C C.Abranches & J.A.G.Santos & C
	á	Zichy Aust America Ital Enchantress Br Euclid Br Bellova Br	do 23h Genoa* 31d New York' 34d Liverpool* 27d River Plate 6d	Rombauer & C A. Fiorita & C U. S. & B. S. S. Norton, M. & C do	Russian bk Storfursten				Avenier, D. & C
3	9 9	En. Barroso Ort	Buenos Aires 5d Liverpool* 23d Lyttelton 22d Bordeaux* River Plate 3d	Moinho Flum'nse Wilson Sons & C do Mess. Maritimes do	Spanish bk Nalon Swedish	307	July 24	Paysandú	In distress
;	11	Campinas Gr Amazonas Gr Entre Rios Fr Mat. Bruzzo Ital Umberto I Ital	Santos 18h Hamburg* 23d Havre* 28d Genoa* River Plate 3½d	E. Johnston & C do Chargeurs Réunis A. Fiorita & C J.N. Vincenzi&F.	lug Manhem bk Mathilde bk Carlotta bk Augusta	545	5	Helsin'fs Brunswick.	F. P. Passos F. P. Passos. Va.W.G'mães &C Walter, C. & C

DEPARTURES OF FOREIGN STEAMERS.

ATK	NAME	WHERETO	CARGO
7 Thar 7 Chau 7 Espa 8 Rosa 9 Dori 10 Ame 11 Port 11 Cam 11 Matt 11 Entr	mbia Arg mes Br ncer Br gne Fr Br rio Ital e Br rica Ital maia Br	New York Buenos Aires Southampton* Valpanaiso River Plate* Buenos Aires Genoa* River Plate* Valparaiso* Bordeaux* Hamburg* River Plate Pernambuco Santos do	Coftee Ballast Sundries do do Ballast Sundries do do do do do do do do do

* Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, SEPTEMBER 12th, 1892.

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	NAME	TONS	AR-	, ,	VHERE FROM	CONSIGNEE
	A merican					
	sp Coralug Frances	1460 655	July Aug.	18 No 20 Ba	w York	Watson, R. & C Levering & C In distress Frias Herm. & C To master V. Migliora John Moore & C
,	bk B. Webster lug J. Olivarri	564 629		27 N 28 B	. Aires	In distress Frias Herm. & C
	bk Wheatland bk H.A.Litchfil'd	612	Sept.	10 R	osario	V. Migliora
'	Argentine	23,		TO K	0541104	John Moore & C
:		145	Nov.	3 M	acáo	P. Bernardes & 18
١ ا	sch Leopoldo	21	Dec.	6 B	s. Aires	P. Bernardes & R Gianelli & C
,	British				1:0	
,	sp Barfillan bk Lillian Morris	74	July	21 L	eith	In distress
g	sp Anglo-Amer's	148	3	23 C	ardiff	Braz. Coal Co
	bk Adderley	119	6	29 C	ardiff	Wilson Sons & C E. Ott & C
y e	bk Colombo	217	8 Aug	30 C	ardiff	Braz. Coal Co. Lage Irmãos
	sp Principality.	169	5	13 C	ardiff	Wilson Sons & C B. Rodrigues & C
e	sp C.of Cardigan sp Austrasia	129 258	5	18 C	ardiff iverpool	Koyal Mail In distress
e g	bk Auriga bk Cynosure	76	4	22 (ardiff	B. Rodrigues & C. J.C. Pacheco & C
g	bk Hindostan bk Ednyfed	108	7	25 N	ewport.	Watson, R. & C
	sp Columba	132	2	27 (ardiff	Lage Irmãos
у	sp Celtic Queen	17	8	28	ardiff	Mess. Maritimes
y y	bg Gordon Ben	1 20	72	28	Iacáo	W. R. McNiven
g	sp ('elestial Emp	17	57	30 (Cardiff	Braz. Coal Co. J.C. Pacheco & C.
g	sp Glanivor	10	70	31 (Cardiff	Braz. Coal Co. Braz. Coal Co.
ıg ıg	sp Cr. of India	. 19	52 Sep	31 l	Rosario Cardift	J. de Souza & C Braz. Coal Co.
ıg	sp Cr, of Austri bk Srah & Emn	a. 29	93	1	Cardiff Newcastle	Lage Irmãos. J.C. Pacheco & C
ıg	bk Peru. bk Moel Eilian.	. 10	80	3	Cardiff	Braz. Coal Co.
ıg	sp Frankistan. bk Buteshire	'9	67	6	Newport.	B. Rodrigues & C
ıg ıg	bg Eliza	::[:	69	7	Gaspe	Ferraz Sob. & C
	bk Sam Mendel	9	66	8	Sunderlan Rangoor	d Wilson Sons & C.
ug	sp Kate Thoma	18. 16	93	9	Rangoon. Rangoon	Norton, M. & C
ug	sch Wild Rose		30	10	C, G. Hop	Lage Irmãos I. a distress Norton, M. & C Wison Sons & C G C G C C C G C C C G C C C G C C C G C C G C C C G C C C G C C C G C C C C G C C C C C G C
ıly	Danish			*		
	bk Halnaker bg. AneJorgia	ne a	44 Au 23 Sej	g.20	Hamburg Glasgow.	H. Stoltz & C C. Hecksher & C
	Dutch					
uly	sp Johanna	1	743 Se	pt. 1	Cardift	M. Nothmann & C
ug	German					
uly	sp Louise	1	773 Ju 250 A	ly 30	Hull	In distress A. Queiroz, M. & C. B. Rodrigues & C Braz, Coal Co, Wilson Sons & C H. Stoltz & C, Wilson Sons & C
ug	bk Franz		958 Se	29 pt. 1	Cardiff	B. Rodrigues & C
ug	sp Kalliope	I	612 115	7 7	Cardiff Rangoon	Wilson Sons & C
uly			124	ģ	Antwerp	Wilson Sons & C
lug	Italian					
Lug	bg Zia bk Padre Fran bk Polare bk Filipo R	o.	687 M	n. 20 ar.23	Rosario Marseille	Camuyrano & C In distress In distress In distress
	bk Polare bk Filipo R		450 Ju	19 19	Cardiff	In distress
-	1	- 1			1	1
	bg Ragna	nie .	218 Ju	ne 8	Liverpool	John Moore & C
ily	bk Ferda		610 726	21 26	Quebec.	Geral de C. & I.
July Aug	bk Saga		417 A	ug. 1	London.	Walter, C. & C
Aug	bk Valborg bk Aviemore.		748	7 20	New Yor Pensacol	rk. To order.
Aug Aug	bk Torden'ld. bk Prince Art	hur	744 961	25	Bs. Aires	Zenha, Ramos &C Wilson Soas & C
July	bk Johan irge bk Nebo	ns.	74.6 516	28 31	Mossoró. Genoa.	John Moore & C
i.	bk Homewood	i::	129	31	Rosario Macáo	Silva Vieira & C To order
	bg Tabor	:::	332 Se	ept. 4 6	Liverpoo Hamburg	J. Smith & Youle C. Hecksher & C
D To	bk Njaal	:::	369	8	Marseille Marseille	John Moore & C. In Norton, M. & C. Geral de C. & II. C. Hecksher & C. Walter, C. & C. Walter, C. & C. Hand do Braz. Co. Ind. do Braz. Co. Ind. do Braz. Co. Ind. do Braz. Co. Cernil de C. & II. Zenha, Rarou de C. & J. Zenha, Rarou de C. John Moore & C. John Moore & C. A. Gonella Silva Vieira & C. To order J. Smith & Youle C. Hecksher & C. To order S. Avenier, D. & C.
18:0		٠ ١				
n & C s & C	bk Henriquett	a	893 M	ay 28	Oporto	J. I. Borges Macedo Jr. & C C.Abranches & J.A.G.Santos & (
n &C	bk Henriquett bk Maria Vize bk Triumpho bk Novo Sile	ncio	468 353 S	25 ept	Operto.	C.Abranches &
& C & C	Russian		333	-pu 7	->porto	J.A.G. Santos & C
on &C & C & C & C & C . S. S	bk Storfurster	a	586 I	ulyac	Marsaille	s Avenier, D. & C
um'ns	e Stanish		,		- Scille	Tremer, D. & C
ns & C	bk Nalon		307 J	uly 24	Paysand	úIn distress
itimes	Swedish					
n & (- 1				

STOCK AND SHARE LIST.

-			GOVERNME	NT PON	IDC		1		•		Septer	nberl	Oth,	1892.
Present	Interest	Rate		Nominal	Last sale	Channel		1	1	BANI	KS.	The same of the sa		
264,985,40	of Jan Jul	ly 5	Apolices	200\$-1,000\$	1,020\$000	Closing quotations	Capitai	Capital paid up	Reserve fund	Name	Divide: paid	vaiue	Last sale	Closing quotation
123,105,10 119,60 15,947,50 28,156,50	o Apr.—Oc	iy 4	do gold	1,000 1,000	1,805 000	1,070 000-1,100\$0	00			RIO DE JANEIRO				
18,350,00 8,050,80	o do	1 4		1,000 500-1,000 500-200	1,800 000 1,220 000 98 00	1,800 000	10,000,000 1,000,000 5,000,000	4,000,000\$ 476,000 5,000,000	1645229\$ 34,000 451,758	Allianca do Brazil	5 250-111	y 91 120	37\$000 60 000	
			DEBEN'	rures.		A .	10,000,000 M 10,000,000 100,000,000	10 000 000	343,374	Bolsa Brasilianische	10 000—Fe	5. 91 100 W 92 M250	75 000	
Present Amoun	Interess payable	Rate	Companies	Nominal value	Last sale	Closing quotation	- 0	33,000,000 2,000,000	1,826,230	Brazil do 2 series Brazil e Londres	6 000-Jul	y 92 100 Sy 92 40	280 000 145 000	280†000-285‡00 140 000-142 50
1.300,00 1,500,00	o do	v. 8	Bragantina	200\$	196\$		10,000,000 2,000,000 8,000,000	1,923,260 1,513,120 1,000,000	35,745 33,034 109,380	Brazil-Norte America Brazileiro. Classes Laboriosas	4 000-Jul	y 91 100 ly 92 40	30 000	16 000
£2,250,000 1,133,20	o Jan — Ju	ly 634 et. 634	do Brazil	£11.5	2 4 192	1\$500 - 2\$500	20,000,000 2,000,000 20,000,000	10,000,000 2,000,000 12,000,000	4,000,000 306,159 3,200,000	Commercial do Rio de J Commerciantes	an. 10 000 - Jul 5 000 - Jul	y 91 100	265 000 7 000 265 000	··· - 168 000
£3,049,610	Jan. — Ju	56	do gold	£50 £11.5.8.	110 600	114 000	1,000,000 80,000,000	1,600,000 200,000 80,000,000	50,000 1,485,859	do 2 series Commercio e Industria	2 400 - Jul 6 000 - Jun	y 92 40	55 000 120 000	52 000 - 54 000
209,90 5,000,00 €1,125,000	Mar Se	pt. 7	Maricá Oeste de Minas Sapucany S. Isabel do Rio Preto	100	86 % 200 63		2,000,000 1,000,000 1,000,000	2,000,000 800,000	14,454 500,000	Constructor do Brazil Continental Cosmopolita. Credito Commercial.	!	j 200	26 000	30 0.0-
£137,100 6,679,8	∞ Jan.—Ju ∞ Mar.—Se	ly 6 pt. 6	S. Isabel do Rio Pretodo gold Sorocabana do gold		192 440 72	=	1,500,000 1,500,000 100,000,000	12,500,000 1,000,000 36,000,000	411,947 100,000 531,484	Credito Mercantil	150 pp.a - Jul	y 92 200 y 91 200	160 000 155 000 138 000	1
£177.450 650,00			do gold União Valenciana TRAMWAYS. Cant. e Viação Fluminense	. 200	700	= 1	40,000,000 1,000,000	20,000,000	221,888	do z series Credito Popular Credito Publico (Caixa) Credito Real de Real	12%p.a—Ju	40 1- 92 100	19 000 20 000	- 20 000
£787,500 426,59 783,10	JanJu do do	6	do	500	90 490 105 %	=	20,000,000	2,500,000 1,895,800 10,313,840	650,466	do 2 series	120 op.a - Jul	y 91 #00 y 91 100	105 000 180 000 23 000	
240,00	o Jan.—Ju	ly 61%	SHIPPING.	200	198		10,000,000 5,000,000 2,500,000	7,590,000 5,000,000 2,500,000	297,151 2,800,000 107,465	Combine Donat	120 op. a — July 7 500 — July 15 000 — July		190 000 40 000 205 000	40 000
1,377,30 10,000,00	O Jun Dec	C. 7	Lloyd Brazileiro CBNTRALSEGAR FACTORIES	200	100 11.,	-	10,000,000 8,000,000 31,500,000	5,000,000 8,000,000 31,500,000	177,299 1,450,000 72,695	Depositos e Descontos Federal do Brazil Franco-Brazilero Industrial e Mercantil Iniciador de Melhorament	3 000-July 10 000-Jun	. 91 100 7 92 100 . 92 200	70 000 6 000	-
1,500,00	o Jan.—Jul	v 6	Onissamā		180 180 169		1,000,000 20,000,000 £1,500,000	1,000,000 10,000,000 £750,000		Intermediario. Lavoura e Commercio. London & Brazilian, Lante		92 200 92 120	9 000 220 000 81 000	8 500 — 78 500— 83 500
1,960,00 400,00	o May-No	ig. 7	Alliança. Bom Fim. Brazil Industrial Carioca		200		49,000,000 2,000,000 5,000,000	12,000,000 2,000,000 2,000,000	150,000	Mercantil dos Varegistas.	10 000-Jan.	92 200	35 000 180 000	
1,138,60 .1,000,00 .564,00 /600,00	o May-No O AprOc	v. -	Configures Industrial	200	200 200 500 200	_	5,000,000 50,000,000 1,000,000	984,110 25,000,000 200,000	2,104,000 50,000	Pariz e Rio.	300-Ang	91 10	5 500 46 000	
€450,000 300,00 3,000,00	Jan. – Jul Apr. – Oci	ام ایرا	Industrial Mineira. Petropolitana Páo Grande Progr. Industrial do Brazil.	£20 200	192 190	=	3,000,000 5,000,000 200,000,000	3,000,000 2,000,000 200,000,000	4,990	Regional do Brazil.	. 0 000July	40	85 000 	
308,00	o Jan.—Jul o do	61/	S Christonia	200 200 200	200 195		1,880,000 20,000,000 20,000,000	997,000 4,000,000 15,000,000	40,400	Rio de Janeiro Rio e Matto Grosso Rural e Hypothecario	. 3 000 - July	92 60	70 500 70 000 30 000	70 500- 71 000
350,00 226,90 £675,000	Mar Sep Jan Jul	4. 7	S. Lazaro S. Pedro de Alcantara União Industrial S. Sebastião	100 100 £22 10 \$	198 go	90\$000	2,000,000 12,000,000	2,000,000 12,000,000	302,706	do 2 seri Sociedade Bancaria Sul-Americano	es 5 000—July 6 000—July	92 100	200 000 150 000 100 000	260 000-264 000
197,00 £337,500	Jan. — July Jan. — July		S. Jeronymo coal	100	95		10,000,000 10,000,000 20,00000	5,236,530 6,200,000 3,000,000	319,031	União de Credito. União Thero-Americano. Viação do Brazil	12 000 - Oct		75 000 20 000	
200,00 3,000,00 26,671,40	Mar Ser	ot. 8	Agricola do Ribeirão Preto. Architectonica. Bauco de Viação do Brazil Banco Credito Movel,consols	- £20 100 100	80 80					PROVINCIAL			H 900	
1,000,000 £200,000 150,000	Apr.—Oct	714	Brazil Agricola	100 200 £50 200	25 195 	23\$0:0 — 25\$500	10,000,000\$	1,250,000\$ 1,833,200 2,519,920		do 2 series	1200p.a—July		54\$000 10 000 50 000	
£ 562,500 8,000,000	Jan. — July		Constructora Empreza de Obras Publicas do Docas D. Pedro II	£20 200 200	105		3,000,000	1,789,500 1,000,000 2,250,000	750,000	Lavoura, S. Paulo		91 100	110 000 250 000	-
498,800 1,600,200 £150,000 266,000	May-Nov		do Docas D. Pedro II Ind. Lav. e Col. Macahé. Lavoura, Ind. & Colon. Melhoramentos U. de Nicth,	200 £20 200	190 		10,000,000 24,000,000	5,000,000 7,553,999	116,807	S Paulo União S. Paulo	2 500-July 6 000-July 9 "/ap.a - July	91 100 92 70	45 000 123 000 75 000	
600,000 90,000 £150,000 500,000	Jan. — July Apr. — Oct. Jan. — July Apr. — Oct.	7	Nacional de Oleos	200 100 £20	150 100 500 240				Н	POTHECAR	Y NOT	ES.		
	1	"/2	SHIPPI		200		Present Amount	Interest payable	Rate	Banks	Nominal value	Last sale	Closin	g quotations
Capital		Reserve	Companies	Dividend	Nominal Last] _{GL} :	15,827,000 {	Jan.—July	6 Credi 5 do 6 Credi	ito Real do Brazil gold to Real de S. Paulo	100\$ £11 5 s	5500 116\$000	53 %	
		fund		paid	value sale	Closing quotations	7,939,300 7,790,800 8,000	Apr.—Oct.	6 Rep.	to Rural e Internacional dos Estados Unidos	196\$ 100 100	9200 8200 80%		
600,000\$ 5,000,000 6,000,000	600,000\$ 4,000,000 1,200,000	1	Carioca. Nac. Navegação Costeira Norte e Sul	2.42%p.a Jan.91	100\$ 210\$00 160 40 55 00			May-Nov. JanJul.	6 Predic União 6 União	gold	100 100 100	75 % 84 %		- 78 ° 0
		·	INSURAN	NCE.		1				MILLS			1	
Capital		Reserve fund	Companies	Dividend	Nominal Last value sale	Closing quotations		apital Res.	erve					
4,000,000\$ 3,000,000 2,000,000	750,000 2	49.714	Argos Fluminense	1\$000 - July 92 2 000 - July 92	20\$ 14\$000 250 410 000			id up /n		Companies	Divisional i	vominat Le value sa	le Clos	ing quotations
2,000,000 7,500,000 4,000,000	3,000,000	464	Brazil Federal	t 000—July 92 t 500 July 92 t 000—July 92	10 9 000 20 10 000 40			100,000 168 100,000	212# Allian	iça is	2\$000 - July 92		F006 200\$	000
4,000,000 2,500,000 2,000,000	520,000 3 250,000 1	98.000	Garantia	2 000 – July 92 0 000 – July 92 0 000 – July 92	125 170 000 100 131 000		310,000 3,0	900,000 63	.052 Cario	etra	000—July 92 000—Aug. 90 000—July 32	200 211 200 200	000	- 239,1000
2,000,000 8,000,000 1,000,000	200,000	60.000 1.	Integridade	000—July 92 500—July 92 500—July 92 000—July 92	20 17 000 100 90 000 10 0 000	- 92 950	2,400,000 2,4 2,400,000 0	960,000 240 960,000 .	Occo	ança Industrial12	1000—July 92 1000—July 92	200 222	000 000 130	003 163 600
5,000,000 5,000,000 1,000,000	750,000 I 250,000	26,265	Prosperidade	3 000—July 92 3 000—July 92 3 000—Feb. 92 4 000—July 92	30 35 000	37 000	500,000 6 210,000 1	000,000		trial Mineira trial de Ouro Preto Frande		200 200	000	=
2,000,000	200,000	11,413	LWAYS AND	rooc—July 92 l	10 10 000		1,000,000 1,0	00,000 ±27	,000 Petroj Progra 322 Rink	esso Ind. do Brazil 7	ooo—July 89	200 140 200 200 200 200	000	
Capitas	Capital I	leserve	Companies		Nommai Last	la	36,800,000 18,4 850,000 6	00,000 10,	612 (S. Per	raro	op.a—Aug. 91	200 235 100 7 200 130	000	
5,000,000\$	1,000,000\$	fund 	Alagoana	paid	value sale 40\$ 25\$000		10,000,000 4,4	68,440	União	Industrial S. Sebastião 3	400- Jan. 9x	200 150	000	
2,000,000 60,000,000	320,000 200,000 12,000,000 60,000,000		Cabo Frio Cataguazes Estr. e S. Franc, to Chopim.	::::	40 43 000 20 40 5 000				I	MISCELLAN	EOUS.			
60,000,000	290,000	:: le	Geral do Brazildo Goyaz to Matto Grosso Maricá	::::	70 t ood 200 2 000	I !	C-42 . C-1	hital Reser				minal La:	. 1	
20,000,000 3,000,000 40,000,000		45,572	Maricá Minas de S. Jeronymo Muzambinho Nordeste do Brazil.	::::	60 120 000	\equiv	Capital Cap	d up fun		Companies		minal Las value sal		ig quotations
60,000,000	2,400,000		Norte de S. Paulo Oeste de Minas		40 60 000 40 7 000 200 200 000	5\$000	8,000,000 2,40	 	Agricol	a do Ribeirão Preto. 10	000 ~Inly 91	60\$ 60\$	000	
30,000,000	11,073,750 1,600,000 6,000,000	:	do 2 series	:-::	65 65 40 40 51 000	\equiv	7,000,000 7,00	00,000 10,000 18,400 20,00	Cant. e Carrua;	Viação Fluminense. 4 (cons Fluminense. 10 (000—July 51 000—July 52	200 198 200 215 200 210	000	
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