PUBLISHED EVERY TUESDAY.

Vol. XIX.

RIO DE JANEIRO, MAY 24TH, 1892.

NUMBER 21

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All subscriptions should run with the calendar year, or erminate on June 30th and December 31st.

EDITORIAL AND PUBLICATION OFFICES:-79, Rua Sete de Setembro.

RIO DE JANEIRO, MAY 24th, 1892.

THE congressional record, or lack THE congressional record, or lack of record, during the past three weeks, is not only a discredit to the men who claim to represent the Brazilian people, but it is ominous of coming disaster. In the first place it took nine days to get a sufficient number of deputies together to form a quorum so that Congress could be formally penend; and during the succeeding twally quorum so that Congress could be formally opened; and during the succeeding twelve days there have been momentary quorums in the Chamber only three times, so that it has been impossible up to the present moment to complete its organization. It is a shame for the country and a discredit to its representatives that such a record has been made. As every reflecting man must admit, Brazil is in urgent need of an almost entirely new body of legislation to suit the new form of is in angelin feet of an amous centurely me body of legislation to suit the new form of government which has been adopted. These urgently necessary laws can not be framed without study and discussion, and that is just the work these legislators are employed to do. The country is suffering for legislation in party directions and the people are to uo. The country is somering for legislation in many directions, and the people are enduring burdens and losses which must soon lead to serious consequences if something is not done for their relief. One of two results will surely happen if this state of things continues; either the people will revolt and demand a stronger form of government, or the country will drift into a state of honeless anarchy. The deputies state of hopeless anarchy. The deputies will of course consult their own pleasure they can continue to loaf on the Ouvidor talk politics in the cafés and ogle the demimonde at the theatres, or they may turn their attention to the work which they are paid to do. From the two consequences we mention, however, there is no escape.

We desire to call the special attention of our local readers to the announcement in another column regarding the needs of the British Subscription Library. We feel certain that there is not a member of our colony who would not leed the deepest regret were the Library compelled to close its doors or restrict its advantages. It is an old and useful institution, the only one in fact which our English colony has been able to sustain. It has had its ups and downs, its seasons of prosperity and adversity, but when an emergency came the means have always been found to keep it going. We trust that this will again occur and that the Library will be placed beyond every one of the alternatives offered which threaten to diminish its usefulness. WE desire to call the special attention of the alternatives offered diminish its usefulness.

We must confess that we can not understand the position assumed by the government in regard to the recent proposals of the São Paulo railway. As the case now stands, it is not merely a question between the government and the railway, nor merely that of the advisability of granting a few years more to that company's privilege; it is a question of saving the port of Sanos, of decreasing the costs of transportation for the industries and people of São Paulo, and of guarding against the recurrence of the terrible fever experiences of the past year in Santos. We had been led to believe that the government really desired to do something for the port of Santos, but we appear to have been mistaken. A movement is already on foot among shipowners to boycott that port, and not only are freights high but it is difficult to get ships to go there. Should this state of affairs continue, Santos must suffer as a port and the whole state of São Paulo will be compelled to bear a large share of the loss and discredit. The improvement suggested will belie to improve the nort. for it will WE must confess that we can not undercompeted to lear a large state of the local and discredit. The improvement suggested will help to improve the port, for it will enable the railway to carry away the merchandise as fast as it is delivered, thus prechandise as fast as it is delivered, thus pre-venting blocks, delays and damage to merchandise. If to this improvement the government can add a half-dozen piers for discharging vessels, with custom house facilities for quick dispatch, the problem so far as handling freight is concerned will be solved. The refusal of the government to authorize the railway company to lay a double track is, for these reasons, utterly unintelligible. The extension of time asked, within which the state can not expropriate the road, implies no burden nor loss of within which the state can not expropriate the road, implies no burden nor loss of rights of the treasury. Expropriation means that the state must pay for the road when it is taken over, and it is wise statesmanship to see that everything is in good order, including the port, when that event occurs. As the company can not raise the money for the required improvements without the extension asked, and as the benefits will accrue to the state as well as to the comwe can not see why the minister with

The loss of the Solimões, with every man of her crew but five, on the Uruguayan coast, is a disaster which will not only be felt all over Brazil, but it will arouse profund sympathy in every part of the world. There is something in such a catastrophe which touches the chords of sympathy as nothing else can do. The Solimões might have gone down in battle with every man on board and never have aroused a half of the distress and grief which this unexpected wreck on a stormy, inhospitable coast has done. In battle such a loss would have been swallowed up in the larger aggregate of sacrifice, and the grief felt for the dead would have had its solace in the imperishable glory which crowns those who fall in would have had its solace in the imperish-able glory which crowns those who fall in defence of home and country. In this terrible disaster, however, there is almost nothing to mitigate the pain of those whose loved ones have been so suddenly and mys-teriously taken from them. If there has been a mistake, or neglect of duty, no evidence of it remains and no one will care to search for it. The loss of the Solimões

is a lesson without words as well as a disaster without record. One thing, how-ever, must be said, and that is that the sacrifice here made should never be repeated. sacrifice here made should never be repeated. The Brazilian people should see to it that their ships and sailors are tried and tested for every emergency and that every inch of this coast is as tamiliar to them as the shore line of Rio de Janeiro. Other people have also paid these terrible prices for experience and progress, and Brazil would have been fortunate indeed could she have escaped them. To be a great maritime power she must take all the risks and pay all these heavy costs of blood and treasure. Although one can not provide against a disaster like this, Brazil should do all that human foresight can suggest, to make a repetition impossible.

PROSPECTS OF ARGENTINA.

PROSPECTS OF ARGENTINA.

A report has hately been made to his government by the United States consul at Baenos Aires, the Hone, E. J. Baker, dealing at great length with the commercial condition of the Argentine republic. The consul reprets that the failure of Messys. Baring was not allowed to take its course, and declares that no good has come, or probably will come, of the arrangement that was then come to. After giving a history of the crisis, he says that the general depression continues, with almost universal distrust of the government, and only dim prospects of improvement. Too much, he thinks, was expected of the government; but he notices, as a strange fact, that, after the exposure of so fearful an amount of official swinding and robbery, not the first step has been taken to punish the guilty parties. The consul gives a table showing that the imports of the republic, which rose from \$\int_{0.7}17.76\$ in 1880 to \$\int_{2.5}6.82.42\$ in 1889, and \$\int_{2.9}3.79\$ in 1890 and \$\int_{2.8}48.48, 162; while the exports, which reached \$\int_{1.8}18.02.90.71\$ in 1890, to decrease is visible in every kind of imports except cattle, tobacco, materials for rail-ways, etc. (which increased from \$\int_{1.4}4.34.749\$ in 1890 to \$\int_{1.2}24.70\$ in 1890, and ships' stores. The improvement in exports was more than accounted for by the increase in agricultural products from two to five millions sterling, the cattle and sheep industries showing a fall from \$\int_{1.3}3.53.547\$ to \$\int_{1.2}24.70\$ in 1890 to \$\int_{1.2}24.70\$ in 1890, and ships' stores. The improvement in exports was more than accounted for by the increase in agricultural products from two to five millions sterling, the cattle and sheep industries showing a fall from \$\int_{1.3}3.53.547\$ to \$\int_{1.2}24.54\$, 130. What the nation is now counting on, as before, to pull it out of its troubles, is a good wool and wheat season; but these, the consul say, can never save the situation of the function products from the foreign of the foreign of the foreign of t

THE HOSPITAL,	
The Treasurer's receipts since the ledgment in these columns have been a	last acknow- is follows:
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	5,000\$000
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George Holden	1.000\$000
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Mrs. Miers, various articles and	
cash (proceeds of sales)	85\$000
Λ. Μ	20\$000

18,555\$000 Amount last acknowledged..... 108,840\$100

Total Rs. 127,395\$100 The Directors of The London & Brazilian Bark Limited have placed at the disposal of the Trustees a further sum of Rs. 35,000\$000 when required for extensions of accommodation, etc.

BRITISH SUBSCRIPTION LIBRARY AND READING ROOM.

The Committee regret that they are compelled to all the serious attention of subscribers to the resent financial position of the Library and Reading Room.

can the serious attention of the Library and Reading Room.

Owing to the fall in exchange, the Treasurer is no longer able, as formerly, with the present income of the Society, to meet the accounts in London for periodicals, magazines, newspapers, etc., and at the same time pay current expenses here.

The present armula income of the Society is calculated at about 4,6008, while its expenditure at present exchange is about 4,6008.

There alternatives are open to the Committee ?

(1) To appeal to a superior of the Committee of th

in maintaining so useful and old-established an Institution.

From the N. V. Common, in Buileton, April ~

FREE SHIPS,

The question of free ships has again been brought to the attention of Congress by the report of Mr. Fithian, of Illinois, on a lift for the admission of forespie, but have been brought to the attention of Congress by the report of Mr. Fithian, of Illinois, on a lift for the admission of foregal-built ships to American registry. The recent special report of the postmaster-general to Congress, on the workings of the subsidy law, in response to a resolution of the House, shows that the subsidy law has not produced the results claimed by its advocates. This report shows that only five contracts have as yet been made. Three of these are with the Pacific Mail, embracing the service from New York to Colon and from San Francisco to Pannam and Hong Kong respectively; one is for the service between New York and Laguayra. But none of these services has as yet been certified by the contractors.

Though the postmaster-general has repeatedly evaluated for his for the other services provided for in the subsidy act, no satisfactory bids have been received. The showing therefore is lar from satisfactory.

The payment of subsidies can never put our

called for buds for the other services provided for intensitisations, and an anistanciny. The payment of subsidies can never put our merchant marine on a substantial tooring. In every case in which they have been tried they have ended in failure. In 1858 we saw the Collins line go down under a subsidy when conditions were more favorable than they are now. The payment of a subsidy of \$500,000 per year to the Pacific Mail, in accordance with the laws of 1850 and 1872, also ended in failure. Our own experience has been confirmed by that of France. Under the operations of the subsidy Act of 1851 the tomage of France shows no appreciable increase commensurable with the bounties offered.

The question of a sound merchant marine is a question of freedom, not one of gratutious boundies from the Treasury under testrictive anxiquation laws. Under our antiquated mavigation laws (enacted in 1795) the osts of building ships and operating them under the American flag is greater than similar costs under the flags of European nations. Here lies the whole difficulty. Just as long as these laws remain upon our statute books, the American carrying trade will be conducted under foreign flags, wheller the vessels engaged are owned here or abroad.

Senator Sherman of Ohio touched the keynote of the whole matter in 1872 in a speech advocating Lee ships by saying: "Why not admit them duy lees the American tilens to be used for the present, for three years under the American hipsy when owned by American citizens to be used for the present, for three years under the American lang, on-half of the lines between New York and England would be American lines in sixty days."

The neonle of this city were most rainfully

for the present, for three years under the American Ing., one-half of the lines between New York and England would be American lines in sixty days,"

LOSS OF THE "SOLIMÕES."

The people of this city were most painfully surprised on Sunday morning last by the pullication of Buenos Airos telegrams announcing the loss of the monitor. Solimões on the Uruguayan coast, with every man on board but five. The scene of the disaster was a partially submerged opint of land near Castillos, known as Cape Polonio, and occurred on the night of the 20th about 9 o'clock, although some of the first telegrams led to confusion as to the date. The place, although only 60 miles from Montevideo, is isolated and out of direct communication with that city, which was the cause of the delay in making the disaster known.
According to subsequent information and the statements of the five survivors, which are still somewhat conflicting, the night was misty and the vessel ran in too near the shore, which at this point is particularly dangerous. In passing between a couple of small islands she struck upon a rock and tore a hole in her bottom. The survivors state that they were then sent ashore for assistance, but before reaching land they heard a terrific explosion, which implies that the boilers had burst. Another account is that the five men escaped from the sinking vessel. All the rest of the officers and errow went down with the vessel, which sank immediately after the explosion. The navel vessels sent to the scene as soon as the disaster was known, report that the Solimões sank in deep water and notting can be seen of her. There was no wreckage whatever in the vicinity. The Solimões was built in France in 1874-5, and was largely reconstructed about three years ago. Her cost, including recent works, was about 8,000,000. She was commanded by Captain Fernando Xavier de Castro, and had 130 officers and men on board, only five of whom escaped. She had been selected as flaggishj of the squardon to operate against the Matto Grosso insurgents, an

LEGISLATIVE NOTES

MAY 14.—The Senate reganized, electing president, pro tem, Senator Prudente de Moraes by 19 votes out of 32. In the Chamber of Deputies there was no quorum.

May 16.—Senator Amaro Cavaleanti offered a resolution, signed by himself and 13 other senators, for asking the impaisoned and lamished senators to resume their seats, a copy of this resolution to would be requested to lay before the Senate proofs of the necessity of the exceptional measures which be adopted between the 10th and 12th of last nouth. Senator Campos Salles opposed the pro-10st 4 resolution, which he considers premature, and defeated the action of the government. He thirds the Senate should await the action of the Chamber of Deputies. He consequently moved to ref e the matter to the consequently moved to ref e the matter to the competent committee. The Chamber of Deputies was still without a quorum.

May 17.—Senator Elyseu Martins, opposed the motion of Senator Campos salles to refer to a committee the resolution offered by Senato Amaro Cavaleanti and odars in velation to the imprisonal and banished senators. The motion was defented up is santion, who was answered by Senator Theodores (Senator Campos Salles to refer to a committee the resolution offered by Senator Amaro Cavaleanti and banished senators, the motion was defented up is author, who was answered by Senator Theodores (Senator Campos Salles to refer a declare only in the absence of Congress, to destroy a hostel majority by eliminating is members, then Congress, to whom the faculty of declaring martial law normally appretains, may in the same way selze upon absolute power by eliminating the resolution he had offered, argued that the acutly of suspending guarantees belongs to to organs sets or so this loody the faculty emporarily exercised in its absence by Senator Amaro Cavaleanti, who, in defending the resolution was referred to the committee on the constitution. The Chamber of Deputies.—The vote for 13, and the resolution was referred to the committee on the constitution. The Chamber

May 11.—Senate,—Senator Theodureto Souto introduced a bill, signed by himself and 13 other senators, granting annesty to the political prisoners. The preaudite to the bill sets forth. Lat up to this time the government has not observed the express provision contained in Art. 8.0, § 3, of the constitution, so that there is no proof of the guilt of the prisoners, and that, moreover, even if their guilt were proved, humanity and public welfare would call for annesty. On motion of Senator Amaro Cavalcauti the Senate decided that the bill should enter at none into discussion.—Chamber of Departies.—The sitting of the Chamber was consumed in the election of members of the committees, which was not concluded.

RIVER PLATE ITEMS

—Buenos Aires advices make it evident that another revolution is in progress in Bolivia. The revolutionists are marching on the capital.

revolutions are marching on the capital.

- Epidenic diphther is seems to be rapidly spreading in Argentina. It began in Mendoza, then broke out in San Luiz, and next in San Juan.

- The gamboat Iniciation, belonging to the Matto Grosso revolutionists, entered the port of Asuncion on a the 19th and surrendered to the gunboat Taynary.

Tagnory.

The state of siege is still maintained in Buenos Aires, although no appuent reason exists for it. It would seem that the Argentine executive is afraid of his own shadow.

The new Argentine cruiser, purchased of Messrs, Wm. Armstrong & Co., cost the tidy little saun of 205,000. For a bankrupt country, this is a pretty ambitious transaction.

A "college of accountants" has been established in Buenos Aires. The public record of financial events in that city during recent years had left us to believe that no such thing as an accountant existed there.

—It is reported that mineral coal has been discovered about two and a half leagues south of the city of Mendoza.

city of Mendoza.

—The British hospital at Buenos Aires is raising money for much needed extensions by means of a bazaar. Up to March 20th 2500 in each hat been subscribed in England and the United States for the same.

—An estanceiro of Pergamino, Argentina, (Baron von Pollnitz), has made a contract with the East Indian government for 600 horses for the Indian police. The horses must stand over 15 hands and must be merition. A Durch steamer has been chartered for transporting the horses to India.

—A collegiate institution has been organized by the professors who resigned from the faculty of the national college at Buenos Aires after it had been closed by the government. This is as it should be Private institutions of learning will do more for the cultural of the people than anything the states

education of the people than anything the state can create.

—It is said that the national government has purchased from Messrs, W. Armstrong & Co. a large cruiser which was finished building shortly after the construction of the cruiser 25 de Mayo. The vessel is far superior to the 25 de Mayo and swifter. The price is said to be about \$\int_2\$00,000.

—Bonous Aires Herald.

—The official notice, for civil effects, of the intended marriage of the Minister of Government has been published. Sr. Bauxà is 42 and describes himself modesity as "public employee," whilst his intended bride, Miss Maria Schiaffino. is 22 and figures as proprietoress. They are both Orientals.
—Monteaulo Times, May 11th.
—According to Buenos Aires telegrams the people of Paraguay are taking steps to unite with Argentina. It would leat to trouble with Brazil. If Paraguay, Uraguay, Rio Grande, Entre Rios, Corrientes and the Misiones could be united into a single government it would be the best thing that could happen on this coast.

—According to the B. A. Standard some influential British resultants in Buenos.

that could happen on this coast.

—According to the B. A. Standard some influential British residents in Buenos Aires have held a meeting to consider the starting of still another English paper in opposition to the threatened "un'oading" organ of the Baring financial group. We are sure there is not room even in Buenos Aires for four English dailies, even if two or three of them are subsidized "organs."—Montevideo Times.

Times.

—Another English daily is announced for Buenos Aires, which it is said will be under the editorial direction of the Times correspondent, whose imagination has so illuminated the columns of the great London newspaper in regard to Chill and Argentan. The Standard duls its new contemporary "The Unloader," intimating that it is to be pulsished in the interests of the Baring syndicate to enable it to unload its burden of Argentine securities. The prospect is good for a lively season of English journalistic compliments in Buenos Aires.

Another shocking murder in cump. An

English journalistic compliments in Buenos Aires.

—Another shocking murder in camp. An Italian named José Garone, a respectable resident of Minas, having left that town to visit a friend in camp, was found in the outsit shirts a few days afterwards with a bullet wound in his heart and three terrific gashes in the Jody. The supposed criminal, a bandit named Zipitria, has been caught and is being placed on trial. There was also a horrible murder in Fray Bentos last week, whilst minor crimes and less sensational murders are recorded almost daily. As a rule the authorities seem unable (or unwilling) to eatch the criminals or to punish them adequately when they do, —Montevideo Times, May 13th.
—There certainly seems to be a movement

There certainly seems to be a movement towards much need reform in the police service in camp. Once more we are pleased to be able to another two commissaries have been dismissed, and the public prosecutor instructed to proceed against them; their proven offence being the shelring of criminals, and the exercise of brutal violence towards neighbours who incur their displeasure. The culprits on this occasion are the first and second commissaries of Miguez, in the department of Carelones. As is almost invariably the case in charges of credity, both of them were military officers, the one a sergeant-major, the other a sergeant.—Montevideo Times.

—In Urunway the foreign adult consulation not

other a sergeant.—Montentio Times.

—In Uruguay the foreign adult population not only outnumbers the native, but the greater part of the wealth of the country belongs to foreigners. The foreign element largely preponderates in commerce and industry. All the existing railways were built and are owned and managed by foreign compared by foreign companies. In the matter of landed property, where the native element might be expected to predominate, the statistical returns show the number of proprietors and the assessed value of their lands to be as follows:

native foreign**

show the number of proprietors:

No. of proprietors:

No. of proprietors:

22,774-23

Assessed value......\$119,244-23

437,228,067

—Professor Fizz-Simon, the Argentine inspectorgeneral of education, makes some reminishing the remarks in the report which we quote in another
column. Especially does he hit the right mail on
the head when he says there are too many doctors.
That is equally the vice of university education on
this side of the River Plate. The parents of a certain class of society think it necessary to complete
the education of their boys by a university course,
and the ambition of the youths themselves is to
pass the degree which enables them to wear the
title of Doctor—as mentioned by us yesterday.
Consequently we are overwhelmed with doctors,
and the plague threatens to increase. At the
present moment there are about 200 doctors of law
nominally established in practice in this little
capital of Montevideo, vide the directory. How
many more wear the title without pretending to
practice we cannot say. According to this, we
might be the most litigious people on the face of
the earth. And, as Professor Fizz-Simon observes,
the results of this costly education are negatively
mischievous, for they direct into a completely useless channel some of the best of our
intelligence and energy. It is a sad waste of good
material.—Montevideo Times, May rath.

PROVINCIAL NOTES

-The state legislature of Piauhy is convened for the 1st proximo.

- In Maranhão the congressional elections have en postponed to Sept. 18th.

-Congressional elections were held in Rio Grande do Norte on the 22nd. —In the election of president of the state of S. Paulo, 113 blank votes were cast at Jacaréhy.

—In Espirito Santo the opposition has declared that it will not take part in the election to be held on the 30th.

Two persons attacked by yellow fever were landed at Pará from the American steamer Finance, and subsequently died.

A defalcation of 83,000\$ has been discovered in the Pernambuco treasury. The acting treasurer and the fiel have been arrested.

—In Iguape, according to a telegram of the **20**th from S. Paulo, the police has prohibited the delivery of the journal Municipio de Iguape.

D. Caetano Duarte, grandmother of Minister Serzedello, died recently on the River Madeira, where she resided. She was 80 years old.

—A telegram of the 19th from S. Paulo says that an Italian merchant has absconded from that city, leaving deb.s to the amount of 40,000\$\$.

—The municipal council of S. José de Além Parahyba has followed the lead of Ouro Preto and has placed a portrait of D. Pedro II, in its audience room.

—The town of Pindamonhangaba, São Paulo, has asked the state government for 30,000\$ for the construction of a market. But—why should the state do this?

—The Alagóas, with Admiral Wandenkolk and two other political prisoners on board, reached Menáos on the 13th inst. The prisoners left on the sø ne day for Tabatinga.

—A Rio Grande telegram of the 22nd says that three inmates of the prison there took advantage of the cold and storm to escape. One had been convicted of murder and two of robbery.

—The political prisoners banished to Tabating have reached that place. Those banished to S Joaquim are at a place called Moura, awaiting launch that is to be sent from Mandos.

—The new constitution of Sergipe was formally promulgated on the 18th. The constituent as-sembly then elected Dr. José Calazans, president, and Col. Antonio de Siqueira Horta, viceresident.

—The Diario de Noticias of Pará is claiming credit for Julio Cesar for the solution of the problem of aerial navigation. Would it not be well for the Diario to watt until the solution is beyond the ex-perimental stage?

—In the first half-year of 1891 the Companhia das Aguas do Grão Pará furnished 112,290,000 litres of water to 3,000 customers, against 101,000,000 furnished to 2,584 customers in the corresponding period of 1890.

—News from Goyaz, via Pará, report a serious conflict between members of local parties at Boa Vista. Several persons have been killed in the conflicts, and it was expected that still more lamentable consequences would result.

—Adulterated rubber is the latest discovery. Some of the Amazon rubber gatherers have discovered a process of mixing dry farmf.a (manifora flour) with the milk of the rubber tree, after which it is smoked and dried by the usual process.

which it is smoked and dried by the usual process.— —Dr. Henrique Duarte da Fonseca, of Pantano, wishes to have it known that had he been president hybo he could have voted against the proposal to place a pertain of D. Pedro II in the stall ack homa. And he is so anxious to be on record that he has telegraphical his hypothetical action to the Jornal do Commercia.

do Conneccio.

—The Gazeta, of Alagóas, telegraphed here on the 18th that the governor of that state, Dr. Gabino Bezouro, had been interfering openly in the elections. Of course he did! That's the way Dr. Gabino, and every other politician in Brazil, has been brought up, and it's just the way the editor of the Gazeta will act when he gets to be governor. A perfectly free and fair election under existing conditions would be little short of miraculous.

RAILROAD NOTES

On the 22nd O Tempo says Sr. Maylasky had resigned the presidency of the Viação Ferrea Sayucahy railway, and that Sr. Luiz Betim Paes Leme, formerly director of the post office, would take the chart thus left vacant.

—The first day (the 10th) of the new schedule for suburban trains seems to have been full of inexplicable confusion. Some of the trains were a half hour late, and no one seemed to know just what to do. Reducing the number of trains seems to be a very confusing business.

—It is stated that 38 kilometers of the Ubatuba railway is ready for laying the rails, but that this work cannot be done, because the Central railway is unable to furnish transportation for the rails, for its unable to furnish transportation for the rails, for which it was asked a year ago. The government doesn't want any improvements at Santos, apparently.

ently.

—After a delay of over six weeks, the minister of agriculture has replied "indeferido,"—without a word of explanation—to the offer of the S. Paulo Railway Co. to duplicate is line in any way desired by the government, on condition that the period within which the line can be expropriated shall be extended. This extension will be necessary to enable the company to raise money for the work. Why the minister refuses the offer is a mystery, as the duplication of the S. Paulo line is a necessity.

—The government has refused to grant permis sion to the Sorocabana railway company to build wharf at Santos, between Paquetá and Outeirinho and below the latter point.

And nerow the fatter point.

—As it now requires more "express cars" for the present recommenda business of the Central railway, and as it requires five or six days for such recommendar to get through to São Paulo, where is the advantage over the old freight arrangement except in higher rates for the railway? As the case mow stands, the encommenda traffic on the Central railway is a shanneless extortion.

now stands, the encommenda traffic on the Central railway is a shameless extortion.

—The reported revolution in Venezuela, and sciure of one of the English railway lines, must make those interested in such securities a little nervous. There are about three millions and three quarters of capital invested in the English lines out there—the Quebrada, Puetro Cabello and Valencia, South-Western of Venezuela, Venezuela Central, and La Guaira and Carcaas. Of these lines the two first alone have been working for any considerable time, and the third for three years; the fourth is leased to the first for 45 per cent. of the gross receipts: while the last, even in its attenuated condition after handing over the right to construct a portion of its line to a German company, is not yet completed. Venezuela, like some of its larger neighbors in South America, has got sadly in arrears with its payments on account of guarantees, owing as it does rather more that £100,000. It also proposes to affect a reduction in the amount originally guaranteed from 7 to 5 per cent.—Moncy, April 23.

—A friend who is accustomed to make daily meaning the search of the search of

originally guaranteed from 7 to 5 per cent.—
Money, April 23.

—A friend who is accustomed to make daily use
of the suburban trains of the Central railway, writes
us as follows in regard to recent changes:—"The
Central railway on the 10th inst, started a reduction
in the number of trains, which, presumably, was
done so that more locomotives might be available
for the good straffic. The 4st suburban trains which
were run each way every day before the abovementioned date were not at all too much for the
requirements of the passengers, who certainly in the
morning between 7-30 and 9, and in the afternoon
hetween 3 and 6, were much "squashed," the platforms nearly always being full of people standing.
But in spite of all this, we presume that they know
their own business best, and that the reduction to
29 will give more profit. What it now comes to is
that instead of settling out in the suburbs, the peoble will simply be compelled to live in town, to be
killed by the yellow fever, small-pox, or some other
ghastly disease. It is to be sincerely hoped that
the government will som one the sense of inducing
people to live in the suburbs, and will again, when
the rolling stock is more efficient, favor the populaformerly.

Coffee Notes

—The coffee of Nicaragua is greatly improving in quality. It is far superior to Brazilian coffee. In the department of Matagalpa, there are 2,000,000 acres which will soon annually produce ten million pounds of superior coffee. —American Agriculturist.

pounds of superior coffee, — American Agriculturist.

—An employé of the East India Company in foor, Mr. William Keeling, is believed to be the first among English navigators to mention coffee He first met with it in the island of Sections, and thus describes it: "The people have for entertainment a thing called Cobo, which is a black, hitter drink they make from a berry brought from Meeca; this they sup very hot, and it is reckoned good for the head and stomach."

the head and stomach."

—Since the enforcement of the retaliatory clause of the new tariff, a question agitating coffee circles has been whether coffee shipped from Venezuela prior to March 15th via Europe destined for the United States will be admitted free. The department at Wa. hington has had the matter presented to it, and while no definite reply has been received it is nevertheless the opinion of the customs officers that coffee so shipped will be admitted free.—Commercial Bulletin, April 2.

mercial Bulletm, April 2.

Ar circular issued recently by four of the largest coffee brokers in Europe estimates the production of coffee in 1891-92 at 11,342,000 lags, against 9,29,7000 bags in 1890-91; 86,58,200 in 1889-90; and 10,598,200 in 1889-89. Messrs, W. Schoffer & Co., however, consider the estimate for 1891-92 too high, their estimate being 10,800,000 bags. This important house gives the following approximate estimate on the present consumption of coffee as determined by custom-house returns. Centner

or Germany	2,509,450
France	1,402,000
Austria-Hungary	700,740
England	201,100
Belgium	510,480
Switzerland	163,160
Further United States of Ar	nerica de-
liveries	4,001,000
Canada and Pacific (a	t least) the
result of former in	vestigation 381,740
Cana Lanlata Aus	tralia, (at
least)	400,000
Holland	
" Sweden and Nory	vay (con-
sump. 1890, 15,12.	4,541 kilos) 302,490
Danmark (consumn)	
5,700,000 kilos)	114,000
Pueria and Polane	d (former
estimate)	300,000
Italy (custom hou	se figures
1891, 13,814,700	kilos) 276,294
Spain (former estim	
", Portugal (former est	
,, Turkey, Levant a	
States	400,000
Northwest of Africa	
Northwest of Africa	
Total	13,265,54

LOCAL NOTES

—The Thames from Southampton and the Mar-tha from New York are expected to arrive to-day

-The site of the former garbage deposit in the Largo D. Pedro II is now occupied by a deposit of rubbish from the ruins in Rua do Carmo.

of rübbish from the rains in Rua do Carmo.

—The steamer Phidiar from Santos arrived at New York on April 10th and reported having lost seven of her crew on the voyage from yellow level.

—It is whispered behind the curtain in São Paulo that Senator Campos Salles has the presidential bee in his homet. It will be a cold day for Brazil if he ever succeeds.

—By order of the municipal council, a survey was held on the 17th on buildings Nos. 33A, 33B, 35 and 37, Rua do Rozario. They were considered insecure, and the tenants were required to remove.

— When are those wonderful municipal statistics to be published? Eighteen months ought to be quite enough for the computations, unless the commission intends to make a life job of it for the sake of the salaries.

of the salaries.

—The receipts of the plantation of Santa Cruz, belonging to the government, amounted last year to 66,29\$\$63 against 60,000\$ in 1890, and the expenses to 26,58\$\$65 in 1891 against 62,000\$ in the preceding year.

—The chief of police of this city, Dr. Agostunho Vida'; tendered his resignation on the 17th inst. His object in resigning is to take his seat in the legislature of the state of Rio de Janeiro, to which he has been elected.

—Condessa de Leopoldina has addressed a petition to Congress protesting that her husband is innocent of the charges brought against him and asking that he may be brought to trial in order to prove his innocence.

prove ins innocence.

—We are glad to note that when the stench from the garlaage deposited in the Dom Pedro II square hecame strong enough to incommode the gentlemen who occupy the department of agriculture building, a quantity of chloride of line was at once thrown upon it.

upon it.

-The Alliança cotton factory wishes to import foo operatives from Leixões in Portugal, and asks the government to pay their passage. The government, however, informs the company that it can obtain the operatives here among the immigrants brought by cortractors.

—According to the report of the minister of interior, there were 3,044 cases of yellow fever received at the Jurujaba hospital between the date of its reopening, April 13th, 1891, and March 31st last, of which 1,185 died. Of those dying 314 were moribund when received.

—Drs. Antonio Ferreira Vianna and Annibal Falcão have been appointed arbitrators in the question between the government and the "Socièté Franco Bréstlienne des Travaux Publics" as to payments in gold; the first represents the company and the latter the government.

pany and the latter the government.

—The manager of the Western and Brazilian cable office in this city advises; us that the cable steamer Arcunan was successfully lowed into Montevides by the Scotia and will in a short time be docked and repaired. Nothing could be done at first because of the rough weather.

at first because of the rough weather.

—There were 23,849 deaths in this city during the past year, according to the minister of interior's report, with includes 1,073 still-births. Excluding the still-births and allowing a population of 550,000, which we consider an over-estimate, this shows an average of over 41 per thousand per

annum.

—A malicious colleague says: "Dr. Francisco Rangel Pestana has been recognized as a senator from S. Paulo, for the vacancy caused by his own resignation." In any other country Dr. F. R. Pestana would have been taken at his word, and permitted to retire to the quiet life he probably

pines for.

—Antonio de Almeida Paschoal, a merchant, whose place of business is at No. 147 Rua dos Ourives, was arrested on the 19th inst. on the charge of steading shot from the shot tower at No. 191 Rua do Riachuelo. The thefis were committed a night with the assistance of one of the employes of the shot tower. The quantity of shot stolen is stated to be 187 cases, each containing 4 bags weighing 54 kilos apiece.

—We hear it said that the Ruson Pidicale is not

weighing 54 kilos apiece.

—We hear it said that the Banco Ridicula is suffering heavily just now because of the necessary absence of its president. An inspector of the New York Life is now in town. As soon as he poes away we may expect to see that cascade of English, German and French gold start playing at the municipal hall—that is, providing we care to stand in the mund and garbage to see how good and beautiful it is to be a municipal father.

The mitigate of the new how good and beautiful it

is to be a municipal father.

—The minister of the navy has ordered that on be kept a hook in which shall be daily described the work done on that day. These entries are to be signed by the first officer of the vessel, who is required to superintend thework. Every fortnight (1°s book will be sent to the navy department. What is to be done during the next fortnight, which the department employés will require for examining the book, does not appear.

A olignation work and dense the sent of the sent of the sent to the navy department.

the book, does not appear.

—A cigantic work, and almost equal to the labor imposed upon Hercules, is foreshadowed in the Jornal do Commercio of the 19th. It is nothing less than the construction of a sea-wall that will persent all the brackets of the Rio harbor from being exposed, however low the thile may be, to the sun/A competent authority suggests that a commencement of the work he made by "dumping" the Corcovado, the Santa Thereza hill, etc., into the bay, and, as these are not likely to prove sufficient, the Organ mountains can be called upon to contribute to the filling up to harbor. What in the world has come over the people here? The harbor is all right if common deency be forced upon the inhabitants of the city, and to talk about a sea-wall that will prevent the be ches being unevereed by low tides shows that some gigantic job is on foot that sensible people should commence to fiscalize.

-Dr. Bernardino Feireira da Silva, who was ice delegate in 1886, has been appointed chief of

police delegate in 1886, has been appointed chief of police of this city.

A child named Moses was found wandering among the bulrushes of the Rua Sant'Anna in this city on the 20th inst.

-The industria nacional wants six months time to pay duttes on the machinery imported. We propose that the period be extended to the first dividend.

—The sum of 1,500\$ has been subscribed and placed in the Caixa Economica for the little girl who was rescued from the debris of the house that collapsed on Rua do Carmo.

—A telegram to the Fornal do Brazil, published on the 23rd, says that inundations have caused damage to the extent of \$70,000,000 in Chicago. A cypher or two too many, perhaps.

—Happy 1st battalion of the national guard! According to O Tempo these braves were presented with a laurel crown on the 22nd; and now they are morally obliged to earn the said laurels.

—The Tiradentes battalion has gone into mourning for eight days, on account of the loss of the Solimões. The board of brokers should have sus pended the transactions at the Bolsa for the same reason.

—In 1891 the Misericordia hospital received 16,251 patients. The deaths during the year were 2,972. It began the year with 965 cases on hand anded it with 1,085. The death rate was 17.3

The foundlings' hospital of this city had 112 infants donated to it during the past year. It lost 60 during the year and has a surplus of 186 on hand when the books were balanced and the turn-stile was opened for 1892.

—The hurt S. Paulo planter who airs his pains in the Jornal do Commercio on the 22nd, merits pity, but no compassion. We are willing to wager a modest sum that cooles will be introduced into Brazil before the republic is a year older.

The Brazilian chargé at Asuncion, Paraguay, telegraphs to the government under date of the Last, that he had succeeded in getting possession of the Interiodera, one of the insurgent gunboats, which had come down to that place. He went on board and arrested the commander, the national gunboat Taguary being ready to fire on the insurgents in case they attempted to escape.

gents in case they attempted to escape.

—The Cassino is now all right, and the "high play" will go on as usual. A police visit was arranged, and the house was duly put in order for inspection. The police delegate was on time, went over the premises, peered under the staticases and into the stowe, discovered two tables used for cards, declared the safe "suspected," and then fined the proprietor zoos. It was a beautiful little farce and should be put on the stage at once.

anoun be put on the stage at once.

—All efforts to save the Chargeurs Reunis steamer Parami, which went ashore on the Massambaba beach, near Cape Frio, on the 15th inst., have proved unavailing and the vessel has become a total wreck. The beach is much exposed and the weather has been too rough to permit effective salvage work. The mails were saved and the passengers forwarded by other steamers.

passengers torwarded by other steamers.

—One of the principal hotels of this city, which has the hardinood to call itself the "leading hotel in Brazil," has recently twice refused to receive unfortunate passengers from the shipwrecked Parand. The same hotel has been first among those which turn a sick man into the street in order to avoid having sickness in the house. We have no wish on interfee with any man's private business, but this practice of treating strangers so harshly by hotel-keepers ought to be discountenanced. A little of the "milk of human kindness" is just as essential in thotel-keeping as in any other occupation.

—Some days 200 an unknown individual non-

tial in hotel-keeping as in any other occupation.

—Some days ago an unknown individual presented himself to a business house in this city and offered to sell some Banco da Republica shares for 22,000\$, stiplating that the buyer should come to a cheara in Rio Comprido to close the transaction. One of the firm went to the rendezeous as arranged on the 21st, and was there attacked by three men and robbied of his 22,000\$. He now complains to the police. We must confess that we have very little sympathy for the victim. The business prosed could not have been houset, or it would have been consumated in his office without any secrecy.

been consumated in his office without any secrecy.

—It would be interesting to know who is responsible for those buildings in the little public enclosure along the Caes da Gloria. In the first place permission was given (very improperly, we think) for a "switch-back" milway, which led to the cutting of the trees and the disfigurement of the little garden. A "switch-back" it is not a pretty object at best, but when placed along one of the most attractive water-fronts of the city, it looked doubly worse. The lessees having got one foot into the place, have now proceeded to occury the whole garden, recreting high, unsightly board ences, and erecting additional buildings for a concert garden. It is a burning shame that such vandalism should be permitted. If the residents of Rio de Janeiro cannot protect their gardens and parks from such defilement, they should sell out to someone who has public spirit and good taste enough to do so.

—We are informed by the manager of the West-

who has publics, pury shows a control to somewho has public spirit and good taste enough to do so.

—We are informed by the manager of the Western and Brazilian telegraph office in this city that their London office has arranged for a news service for South America on terms which seem to us very reasonable. They offer to furnish newspapers with from zoo to 500 words a day, which for the smaller number will cost less than 125 a day—an expense which our local newspapers ought not to consider onerous. At the present moment our local papers are doing almost nothing to keep us informed what the outside world is doing. They are asking for popular support, but wish to do nothing for it in return. There is no city in the world of the size and importance of Rio de Janeiro whose newspapers have so poor a news service, and it is quite time that some public spirited journalist should initiate a reform. We wenture to say that the newspaper which improves its service in this respect will find it the best investment that could be made.

-It is announced that Gen. Simeão, chief of the azilian commission, will leave for Chicago next

Brazilian commission, will leave for Chicago next month.

—The minister of agriculture presents his compliments to the minister of interior and begs to say that it will be inconvenient to flosh the sewers with sea-water, as he needs that fluid for other purposes.

—The papers of the 21st give an account of the arrest of a drunken man, who had in his possession the sum of 3,60×850x. They add that he also had in his possession a silver service that he had stolen from the tenant of No. 57 Run do Sacramento.

—A defalcation of some 18,000\$ has been discovered in the accounts of the cashier of the Lenpoldina railway company; the surprise is that, in copying his superiors, the idiot did not secure at least 180,000\$. He deserves punishment.

—On the 20th there arrived at this port from New York the new steamer Cidade de S. Paulo. This steamer, which is of 135 toos burthen, belongs to the Companhia Nacional Balnearia de Santo Amaro and Santos.

Santos.

—The so-called normal school of this city has had a new code of regulations drawn up for its guidance, which it is awating the minister to sign. Why is it not possible to create one really good normal school in Brazil, and then let it manage itself?

itsell? —Touching ceremony! When Senator Rangel Pestana returned to occupy the seat he voluntarily abandoned, he read the promise to behave thimself "as seit," with his left hand locked in the right hand of Sr. Prudente Moraes, president of the Senate!

the Senate!

—There were 60 patients in the lepers' hospital of this city on December 31st, last. From July 1st, 1890, to December 31st, 1891, 35 new cases were received, 24 were discharged cured, 2 were sent to the S. Sebastião hospital (small-pox) and 28 died.

28 ched.

—We do not know which are the particular companies in which a Sr. Fernandes Pinheiro, who fills a column of the Jornal do Commocio on the 22nd, is interested; but we are persuaded that his companies are the only ones that merit government assistance.

companies are the only ones that merit government assistance.

—A municipal officer is announcing that he will fine persons who throw garbage into the street and adds that, if he cannot find the person who did it, he will fine the tenants of the houses in front of which the garbage is found. A witty writer in the Jornal of Brazil asks what this officer will do if he finds the garbage in front of his own house.

—We contess it is asking a good deal; but cannot the Jornal of Commercio open a section, a special section, for the Guarda Nacional and therein collect the very important oncess regarding this very important organization? It is simply exasperating for an ill-tempered reader to find guarda nacional in the most unexpected places.

—The receipts of the Misericordia hospital association during its corporate year 1850-91 were 1,075,05474 and its expenditures 1,095,059\$765. The accumulated surplus at the close of the year was:

1,867,200\$

1,867,2008

On the 22nd the Jonal do Commercio publishes a most edifying account of how the directors of the Banco Brazil e Norte America helped themselves to the capital paid in by the innocent shareholders. Sr. Theodureto Souto, as vice-president of the bank, lent himself as a borrower 3,000,000\$; two exdirectors of the Banco da Republica owe the bank 1,100,000 and 1,200,000 respectively. As the accounts were not passed by the meeting of shareholders a law suit is possible against the directors of the bank, who were entirely too complaisant in these loans.

COELHO vs. MENDONÇA.

From New York papers received since our last issue, we see that the difficulty between Minister Salvadord de Mendonça and Sr. Antonio Hlairo de Paula Coelho was caused by remarks made on the latter's character to the effect that he is a fugitive from justice. Coelho had achieved an unenviable notoriety on the Sth by the publication of his persecution of a rich young widow whom he wished to marry. Through a vigorious use of the imagination he at first made the lady believe that he was a military officer and a wealthy man. He then borrowed some money of her, which he never returned, and a watch which he pawned and then returned to escape arrest. The lady refused to receive him when his true character appeared, and then he took to persecuting her and her mother, threatening to strike them and even to kill them. On the 7th he forced his way into the house, and was so violent that the lady was compelled to appeal to the police for protection. The extraordinary stories which then came out about him and the reasons why he had left Brazil (he had once boasted of having killed three men) led someone to ask Minister Mendonga about him, and with the result that the latter denounced him as an imposter and a figitive from instituce. Mendonga also reflected upon Coelho's color, and this so infuriated him that nothing but a duel would wipe out the insult. Coelho probably knows that a minister is not at liberty to fight duels, and that the laws in the United States will not permit them. And even if they did permit, the man who is coward enough to threaten violence to a helpless woman, will never risk himself in such an encounter.

PUBLICATIONS RECEIVED.

Relataria e Synops of the Proceedings of the Chamber of Deputies, relative to the year 1891. The Report is accompanied by the documents laid before Congress.

Relativia apresentado ao Vice-Presidente by the Minister of Interior, April, 1892. This is one of the most interesting of the department reports as it deals with all such questions as municipal government, sanitation and public health, civil registry, etc.

A Winter Cruise in Summer Sots; by Charles C. Atchison. London: Sampson Low, Marston & Co., 1891. A volume describing how the author regained his health in the brief space of two months, with an expenditure of \(\frac{1}{2} \) too, by a trip to the River Plate, touching at Brazillan ports, and return on the new Royal Mail steamer \(\frac{1}{2} \) tot, book is a daily record of the events incident to a long voyage on a large and popular steamer, and is full of life and interesting variety. The ports of call from Lisbon to Buenos Aires are all described, tegether with all the incidents and novel impressions likely to occur to a stranger on a first visit. Such impressions may not always be just, but they are the same for all of us and mark for us the contrasts between different contrries better than the more labored work of the resident. The writer is particularly happy in his record of life on board the steamer, and in this particular his enthusiastic praises of the ship and its officers will be an invaluable advertisement for an old and very popular company, it should be added also that the book is full of sketches and reproduced photos, both of which are exceptionally good.

Financial Notes

—The revenue receipts of the state of ParA in the month of April were 328,615\$632 against 144,848\$-894 in the corresponding month of 1890. —At a meeting of the shareholders of the Banco Industrial e Mercantil, held on the 21st inst., it was resolved to petition for a judicial liquidation.

—We see by one of our exchanges from Minas Geraes that the funded debt of that state now amounts to 13,358,000\$, on which interest and re-demption charges amount to \$32,350\$ per annum.

—Decree No. 816, of the 17th inst., approves the new regulations for collecting the tobacco tax. As these regulations are de facto laws, it would be interesting to know where the executive derives the power to issue them.

—An extraordinary meeting of the Companhia Commercia de Armarinho e Ferragens was held on the 21st, at which new statutes were adopted, the company retaining its original capital of 10,000,000\$.

10,000,000s,

—On the 18th the *Ternat' published a long article from a "merchant of repute" on the aid te industries question. This merchant of repute is so evidently deeply interested in some bankrupt company that his ideas are of as little value as the shares he is holding.

—The little difficulty between the Jonal do Commercio and the minister of finance is nothing more than a question of accounts; the Jornal used the minister's figures to prove a deficit, and a deficit there certainly will be. Deposits are not assets; they are liabilities, and if the treasury is justified in using them, it is only because banks do just the same. same.

same.

—On the 18th the Diarro Official published a despatch of the minister of finance ordering the delivery of £200,000 of protested bills, drawn by the Banco & Credito Universal and endorsed by Conde de Leopoldina, to the Banco Emissor de Pernamluco, which agrees to pay to the government whatever dividend upon the amount is declared by the bankrupt estate of the Count.

by the bankrupt estate of the Count.

—According to the New York Shipping and Commercial List, a project will be submitted to the American Senate for the creation of free ports in the United States, based on the Hamburg free port, which has furnished good results. To these ports foreign raw material will have entry without customs interference; they may be manufactured in bond and reported as imported, or as manufactured without any fiscal contribution. The idea appears sound, and is a novel feature in these days of protective tariffs.

The cami insured export of the S. Panle Court.

The semi-annual report of the S. Paulo Gas Co, for the half year ending 31st December last shows that although the consumption of gas had increased 33sf per cent, and 182 public lamps had been added, the extraordinary expenses incurred through the block at Santos and the fall in exchange had transformed the surplus on working account into a deficit. The dividend for the preceding half-year was at the rate of 10% per annum, but for the half-year in question it was necessary to draw upon the Renewals and Contingency account for a deficit of £5.681 11s. 8d. The directors, however, hope for better things this year.

—The hill for the incorrogation of an Inter-

lowever, hope for better things this year.

—The bill for the incorporation of an International Bank with \$52,000,000 capital is under discussion at Washington. The House of Representatives committee on banking and currency is endeavoring to perfect the bill, before reporting it to the House. It is intended to .o. amend the bill that 25 per cent, of deposits shall be held as a reserve fund. Provision is also to be made for forming a surplus fund out of profits till the surplus shall amont to one-half the capital. It is believed that the bill will provide for a very strong institution and that the bank will be incorporated early this year. In case of its establishment, branches will be opened in this city and in all the large Latin American cities.—Maxican Financier.

—The industrien noclanals is so year woolest in its.

American cities. —Mexican Financier.

—The industrie macinnal is so very modest in its appeals for assistance, that we have pleasure in noting the measures most recently advocated; is.—The concession of a reasonable time, never less than six months, for the payment of customs' duties and taxes upon material and machinery, deposited in the custom-houses, destined to the installation, the increase of factories and workshops; 2nd.—The concession of free entry for five-years for material and machinery expressly destined and effectively applied to the installation and development of factories and workshops; 3nd.—The most extended preference for some years, even with some sorifice as to price and quality, for the national industry in all contracts for the supply of articles for various public services and works. What surprises us is that this cheerful industries actional did not and a fourth clause, viz. "The tax-payer of Brazil is obliged to guarantee 12 per cent, dividends to every shareholder in a factory or workshop wherever this may be established in the republic."

COMMERCIAL

Rio de Janeiro, May 23rd, 1892. Par value of the Brazilian milites (1\$000), gold. 27 d.
do do do in U. S.

coin at \$4,866 per £ 1 sig ... \$4 75 cts.

\$1,00 (U. S. coin) Brazilian gold. ... \$877 do of £1 sig in Brazilian gold. ... 8890 Bank rate of exchange, official, on London to-day 111/3 d Present value of the Brazilian mil reis (gold)... 2\$427 ralue of the Brazilian mil reis (gold)...

do do (paper)...

do do in U. S.

EXCHANGE.

BYCHANGE.

Lay 17, "The banks opened at 11\% on London, which was an intrined during the day, but in the mening they were not free drawers at the official rate, and some repassed paper was done at 11\% also. The day was quiet, owing to the mall classification and the binaises comprised to the mall classification of t

May 18.—The market was somewhat irregular. The banks were all officially at 11% on London, and 11 stife was reported on head sitee, but in the foremon this rate was not obtainable white at the close of branness one of the English hanks was sgain dawing at the rate. There did not appear to be much movement, with representation of the compact of the

at a 1850 o b.o. 31st.
May 10,—The matter was quiet and rather flat.
The banks made no changes in the offsield rates and in the months head offsee bild were obtained at 11 spto, but in the afternoon money was refused at this rate, which was then freely offseed for commerce all setting. The landses done was in bank sterling at 11% on bankers, and 11 spto 12 bill on part of the banks and potential at 11 spto 12 bill or greater part of the banks and potential to 13 spto 12 bill or greater chosed with buyers at 21850, sellers at 21850.

closed with hugers at 11550, sellers at 13500. May 20.—The marks was lift during the day, but receivered tone in the afternoon. The banks opened at 11½ on Loudon, but found more money than was expected, and the rate was reduced to 115½ in the forenoon; at this rate only control banks was reduced to 115½ in the forenoon; at this rate only control banks was reduced to 115½ in the forenoon; at this rate only limit to the large that the forenoon of the large that the large that the large that the large that large th

onyties at 147726, selfers at 21\$505.

Iday 21—The market was every quiet and somewhat irregular. The books all upenes at 115 on Lendon, with the London which rate the other Fagish banks were also drawers, although not so freey. Nothing was reported in repassed paper, and only triling amounts of connected sterling, for which there appeared to be money at 154, but 1 §16 or which there appeared to be money at 124, but 1 §16 in Pairs, of a broken was no liobs, owing to the death, Jay 22.

May 22.—The banks were still officially at 1156, and during the morning business was done at 11 pto for loak on bankers, and also on head office. The market was irregular, and closed flat. Bank sterling was done at 1154–11 gto. perpassed paper at 11 gto and connected at 11 g16–1154. See the properties of load of the perpassed paper at 13 gto. See 12 gto. See 12 gto. See 13 gto. See 14 gto. See 13 gto. See 14 gt

SALES OF STOCKS AND SHARES

May 16.

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May 17. 122 Apolices, 18....1,0.)2 2 do 48...1,135 15,000\$ do113.8 11 Gold 48, '89 . . 1,19 74 do . . . 1,20 165 deb.Mel.I Gov 151

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Railways and Tramways.

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	NBB HL Brill M D. Receipts at Santos bags 13540 8,950 6,888	w V Mark Mark Mark Mark Mark Mark Mark Mark	Orlete Francisco Y C Exchange on London 11 X X 11 11 16 11 116 11 11 11 11 X	Per Br Gens Br Cans Cans Cans Cans Cans Cans Cans Cans	sech 1	Food of the set of the	was a ding e eratici per ding e eratici per ding e eratici per ding e e e e e e e e e e e e e e e e e e e	and of the state o	DD DF Ekewhere	loa si lo	y 7 d	rs. MEI Shipments U. States 6,716 8,301 7,353 11,414 10,770 6,587	bags 200 Receipts bags 9,129 2,611 3,127 8,037 6,400 3,7%0 3,500	May 16 May 17 May 18 May 19 May 20 May 21 May 22 May 22 May 22 May 22 May 24 Ma	Turp from No. Tu
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Imports. Imports.

Inhers have been quiet and receipts of most articles

Il. Four is dult and prices are lower; stocks comincrease and that, in all hands, on the 16th way,

ook link. A small cargo of Pitch pine has arrived,

on private terms; the makets are steady. There

in no receipts of Kernsten, steady there is no receipts of Kernsten, and the steady of the steady of the latter about equals the demand and no

order to be a steady of the steady of the steady of the latter about equals the demand and no

term and in quotation. River Plate com is quoted

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Enchantress, from the United States. Magdalena, from River Plate, 3,000 b	gs	5.047 b 1,500
The market is still dull and prices	me rather ea	6,547 b
kers quote:	nomin	al
Richmond 1st	30\$750-31	\$000
do 2nd	nomia	al
Baltimore 1st	30 750-31	000
do 2nd	30 000-30	
Western & Interior	30 000-31	
River Plate	28 500-30	
Cuv Mills	31 750-33	500

Stock in first hands is estimated to be 12,000 brls. American
and 3,000 brls. River Plate. The movement in the first fort-
night of May was the following:
Stock, May 1st 46,040 brls.
Receipts since 23,423 ,
69,463 brls.
Sales and withdrawals
Stock, May 16th 57,900 bils.
Pitch Pine Receipts are 406,530 feet per Vesta, from
Mobile which were sold on terms that do not transpire.
Quotations of 69\$000-70\$000 per doz, are continued.
White Pine Receipts nil and brokers quote to-day at
215 rs. per foot.

per foot.

cte Pine.—Nothing new.

dish Pine.—A cargo from Carlshann has sailed:
se there is nothing new.

psene.—These have been no receipts and the market
nnged at \$\$00-9\$800 per case.

angen at 9500—9580 per case.

—Recipits are 1750 kees per Enchanteress, from the Three has been a dight improvement in the Three has Coerge's land, in lots, at 540—550 to ther marks at 530—550 ks, per lb.

—Recipits all and there are no changes in quotations is handled to the three three has the three has the three handled three has the three handled three handled

non-135000 per lug.

fish.—Receipts are 20% cases Notwegian per Val.

A gregation and Tipica, 500 packages from New
per Embandress and 731 harrels, 150 half-barrels
an cassative. Stocks are still estimated at about,

es, and dealers do not change quotations, vo:
an tible 475000-485000, barrels 335000-365000 and
ian cases 465000-485000.

again cases 465000 -485-800.

n. There are no receipts of foreign which is quoted no-6450 per bag.

g. There are no receipts of foreign which is quoted at \$4500 to per bag.

an Corn. Receipts are 339 long per Duiton, from iver Plate. For this quality \$5000 -8500 per bag is and the market is from. Main coording to quote at \$6000 per bag is and the market is from. Such coording to quote at \$6000 per bag is a such as \$6000 per bag is a such as \$6000 per bag is a \$6000 per bag is a \$6000 per bag is \$6000 per bag is

per kilogramme. pentine.—Receipts are 560 ca es per Enchantress, ew York, and brokers advance quotations to 780—850 kilogramme.

RIOGRAMME.

In —The Enchantress brought 550 brls from New
We may continue quotations of 12\$000—15\$000 per
according to marks.

ecording to masks.

1. Necurja ser opt tons pet Mary Mark from Cartell 1,000 tons per Mag from Sythey, N. S. W. The thouse to the gas company, and the former to deal research.—There are no receipt; and quotations are all to 13500 = 10500 for hitish, 13500 = 14500 for and 10500 for british page of the mail 16500 = 17500 for French, per hit.

PERNAMBUCO.

PERNAMBUCO.

***Messry**, Henry Forster & Cox**, Market Report and May aft.**

***Zan.—Since our last report sales for export have been the small shapments of \$56 tons, all to England, were stocks held by expoters. The demand for the southness good; from March 20th to April 30th the clear constituse amounted to 12,93 tons. Daily entries of 21 to 10 to

tal shipments to date:

Crop 1891-92

Crop 1890-91

tons

		tons			tons
Inited States		35,49	7		37,384
Canada		-			6,187
Jnited Kingdom		12,75	1		10,995
		48,24			54,566
Shipments coastwise to	April	30th	60,352	tons,	against
in one tone in 1801 : decreas	se 0.58	3 tons	3.		

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

ERPOOL, via CARDIFF-Br bk Mary Mark; 271 tons; 15h; 90 ds; coal to Wilson Sons & Co. MAY 17.

LIGE – Russ bk Vesta; 553 tons; Roos; 60 ds; pine to uva Wencesláo Guimarães & Co. ARIO – Nor lug Aquin; 290 tons; Thoressen; 21 ds. hay Karl Valais & Co.

ROSARIO-Br lug Severn; 446 tons; Gormley: 15 ds; hay to Camuyrano & Co.

MA V 20.

Campyrano & Co.

MAP ro.

Paramore Dan by Haaket; 227 tons: Olsen: 27 ds; sundints to Frias Hermano & Co.

MAY 22.

New York—Hr bk St. Kilda: 1028 tons: Corbett; 52 ds; sundries to Geral de Commercio e Industria company. GLASGOW—Br bk Berwickthire; 901 tons; Nicoll; 42 ds; coal to Belmiro Rodrigues & Co.

HAMBURG—Ger bg Trust; 490 tons; Brun; 56 ds; sundries to Hermann Stoltz & Co.

S. FRANCISCO DO SUL-Br lug George Booth; 278 tons; Gunn; 5 ds; timber to Queiroz, Moreira & Co.

DEPARTURES OF FOREIGN VESSELS.

MAY 16. Barnados-Ger ship Rudolph von Bennigsen; 1493 tons; Peil; ballast. MAY 18.

CANADA—Br bk Cambria; 1299 tons; Murray; ballast. Sydney, C. B.—Arg bk Peacemaker; 742 tons; Cattainich; do.

BARBADOS - Br bg St. Joseph; 243 tons; Ruhly; do. MAY 19.

TALCAHUANO-Br bk Glengarry; 802 tons; Davidson; bal-MACAO-Ger lug Diana; 375 tons; Vorbrodt; do. MAY 21.

GRAND CONETABLE—Amer bk Jacob A. Stamler; 955 tons; Storm; ballast.

OPORTO, via S. MICHAELS-Port bk Margarida; 368 tons; Silva; sundries. MARANHAM--Port bk Glama; 544 tons; Valle; do.

CLEARED AND READY FOR SEA.

BANGKOK – Dutch bk Nil Desperandum; same cargo.
New York—Fr bk Yanme d'Arc; ballast.
BANBADOS—Nor bk Skipid;
do.
OPORTO—Port lug Yate Exterão; sundries.
GUAM – Br ship Andola; ballast.

-The report of the department of the interior gives the following figures as the movement of this port during the year 1891:	NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNEE
steam sail total Entered 1,683 1,286 2,934 Cleared 1,660 1,247 2,997 Cargoes entered 2,733,830 tons	American bk Fantee	670	Apr. 17	Fernandina	John Moore & C F. P. Passos
idem cleared 2,654,957 »	bk D. Pedro II	405	May 4	Baltimore	F. Norton.

VESSELS AFLOAT & LOADING FOR RIO.

ESSELS AFLOAT & LO		RIO.
	Pensacola Pensacola	••
nie M. Law	Pensacola Pensacola	
sur	London	
ıca	London	7 Apr
tofagasta	Rangoon Marseilles	20 Feb 10 Apr
na Sofia	Oporto	
or Cefni	Baltimore	3 May
or Cefni	Cardiff Liverpool	
air Drummond	Leith	
larmina	at Savannah	
ltimoretaiina	Baltimore Rangoon	21 Apr 6 Feb
rdiganshire	Cardiff	6 Feb 2 Apr
rl Pihl	Hamburg	
mbrian Princess,	Rangoon Brunswick	31 Mar
rlotta	Cardiff	26 Mar
unty of Anglesea	Cardiff	30 Mar
ımbrian King	Cardiff	
radoc	Cardiff New York	
ra harhe Baker	Cardiff	25 Apr
. Howard Spear	Sabine Pass	
alcarnie	Cardiff Cardiff	14 Apr 21 Apr
ynomenedward A. Sanchez	Baltimore	9 Apr
mma Bauer	Rangoon	19 Feb
dith Mary	Liverpool	29 Apr
nphrates	Cardiff at Bermuda	
red. Gower	Saguenay River	
rederik Stang	Cardiff	23 Apr
leneida	New York Pensacola	 31 Mar
tecla teinrich & Tonio	Pensacola	18 Apr
Tenriqueta	Oporto	12 Apr
osephine Henriette	Marseilles Cardiff	14 Apr
otun osephina	Oporto	
ennie	at Queenstown	
othair	at Queenstown	••
onise	Pensacola Hamburg	
ancefield	Cardiff	5 Apr
ouise umberman's Lassie	Carlshamn	23 Apr
.umberman's Lassie	Grangemouth Rangoon	26 Apr 15 Feb
leeden	Hamburg	
Iarganda	Cardiff	
Macassar Nehemiah Gibson	Antwerp Pensacola	21 Apr
Oceana		12 Apr
Oceana Potrimpos	. Pensacola	
Propheta	. Oporto	11 Apr
Priscilla	. Liverpool	15 Apr
Serene	. Baltimore	29 Mar
Souverain	. Cardiff	••
Sultana Sondre	. Hamburg	 7 Apr
Sentinel	. Satilla	12 Mar
Silvercrag	. Rangoon	17 Feb
Sierra Blanca Sierra Cordova	. Rangoon . Rangoon	4 Mar 20 Feb
Sierra Cordova Sierra Nevada	. Rangoon	12 Mar
Storfursten	. Marseilles	 P.
Sierra Morena Slieve Donard	. Rangoon . Liverpool	27 Feb
Saga	. Liverpool London	
Saga Sutherlandshire	Cardift	
Thomas Hilyard Theodor Korner	Cardiff Cardiff	12 Apr 12 Mar
Thomas Perry	Cardift	11 Feb
Toitro Triumpho	Pensacola	18 Mar
Varringer	Liverpool	23 Mar
Wilhelm Tell	Cardiff	23 Mar
Windsbraut	Cardiff	

TE	NAME	WHERE FROM	CONSIGNED TO
16 16 16 16 17 18 20 21 21 21 21 21 21 21 21 21 21 21 21 21	Valparaiso Gr Mentana Ital Magdalena Br Leipzig Gr Enchantress Br Argentina Gr Tijuca Gr Dalton Br Pernambuco Gr Cordoba Fr Parahyba Fr Kepler Blg Arawa Br	Hamburg* 22d Genoa* 30d River Plate 3d Santos 20h New York* 31d Hamburg* 22d Liverpool* 22d Hamburg* 22d Hamburg* 22d Hamburg* 22d Hamburg* 23d Liverpool* 20d Liverpool* 20d Liverpool* 20d Lyttleton 22d	E. Johnston & C A. Fiorita & C Royal Mail H. Stoltz & C Wilson Sons & C E. Johnston & C Wilson Sons & C E. Johnston & C F. Ohorton & C F. Mazon Monton, M., & C Wilson Sons & C

APPIVALS OF POPEIGN STEAMERS.

DEPARTURES OF FOREIGN STEAMERS.

DATE	NAME	WHERETO	CARGO
17 17 17 17 18 19 19 22 22 22 22	Donati Br Krp, Fr. Wil'h Gr Santa Fé Fr Magdalena Br Leipzig Gr Catania Gr Valparaiso Gr St. of Gibraltar Br Pernambuco Gr Cordoba Fr Aconcagua Br La Plata Br Argentina Gr Capua Gr	do Southampton* Bremen* Santos do	Sundries do

· Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, MAY 23rd, 1892.

	NAME	101	RIVED		FROM		CONSIGNEE
	A merican bk Fantee lug Allanwilde bk D. Pedro II bk Normandy lug Viator bk Julia Rollins. Argentine					ı	
	bk Leopoldina sch Leopoldin sch F. Zeballos lug Julus bg Viedma bg Lobo sch F. Francisco British	1454 218 228 951 154 220 147	Nov. 3 Dec. 6 Feb. 1 Mar. 27 Apr. 1 May 6	M. Bs Bs Re Re Re	Aires	P. Gi: Mc Ca J.1 G.	Bernardes & R anelli & C sss. Maritimes muyrano & C V. Vincenzi & F Gudgeon & C
	British sp. Andela tok Annie Bingay sch Hormiga sp. Sardinian sp. Yallytie sp. Hamin Woo ling Albarross. sp. Netic Murph sp. Netic Murph sp. Netic Murph sp. Cellic Chef- sp. Abjie S. Ha s	2044 1048 210 240 210 2273 2121 1192 2273 300 309 414 414 414 417 79 718 112 244 112 112 112 112 113 114 114 114 114 114 114 114 114 114	Feb. 9 13 21 21 22 26 Mar. 25 26 Apr. 3 11 11 11 11 11 11 11 11 11 11 11 11 11	CNBBCCGCCPBCRGPLBCWGBCNCCCR	whift. ewport. Aires. Aires. Aires. rdiff. lasgow. ardiff. sardiff. sardiff. sardiff. sardiff. sardiff. sosario. rimsby. hi'dephis iverpool. runswick. ardiff. //isby. lasgow. runswick. ardiff. orfolk. ardiff. ardiff. ardiff. ardiff. ardiff. ardiff. ardiff.	Ce Ce WW Ce Ce Giller F. Ce Joseph G. L. H. B. G. N. L. M. W.	nt. Braz. R. R. nt. Braz. R. R. lison Sons & C lison Sons & C nt. Braz. R. R. distress D. Machado nt. Braz. R. R. distress D. Machado nt. Braz. R. R. distress S. Co. S. Co. W. Guim'es & C W. Guim'es & C W. Guim'es & C Rodrigues & C orton, M. & C age Irmãos ess. Mantiumes estom, R. & C.
							itson Sons & C itson Sons & C amuyrano & C. eral C. & I. Rodrigues & C ueiroz M. & C
	Dutch bk Nil Desp'dn bg Concurrent	1. 116	Mar. 2 Apr. 1	7	New York S.F. do St	I C	n distress tueiroz, M. & C
	bk Jeanne d'Are bk Fernand Hen bk Marie Jeann			1		1	Vilson Sons & C lent. Braz. R.R. aneamento Co.
	sp Copernicus. bk Freya. bk Leopoldshall bk Hedwig bk Andreas bg Bet.Supp'ci bg Trust	121 69 136 86 74 ch 33	Apr. 59 58 68 May 188 190 190 190 190 190 190 190 190 190 190	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Sunderlan Glasgow. Pascagoni Greenock Santos. Antwerp. Hamburg	d J	C. Pacheco & C B. Rodrigues & C C. P. Passos C. Pacheco & C C. W. Gross & C aureys & C H. Stoltz & C.
	Greek bk Anagenesis Italian	38	May:	.,	Rosario.,		V. Samson & C
r	bg Zia bk Padre Fran		Jan. : Mar.:				Camuyrano & C n distress
	bk Iris. bk Flid bk Homewood bk Budstikken. lug Isfararen. bk Neptun bk Highflyer. bk Skjold bk Caroline bk Louis bk Saga lug Aquin Oriental	33 31 2 3 11 9 4	89 Aug. 40 Dec. 24 Feb. 40 Apr. 673 600 43 41 659 900 May	9 17 12 9 14 22 22 24 25 28 15	Mossoró. Skutskar. Cardiff Hamburg Fernandii Pensacoli Rosario. Pensacoli Rosario. Sydney. Rosario.	na aa	l'o order n distress Zent, Braz. R. R. H. Stoltz & C. F. P. Passos Geral de C. & I. Geral de C. & I. Geral de C. & I. V. Migliora Gas Co. Karl Valais & C
r	bg Peral	,	1-1		Mont'vic		
b r	lug José Este sp America bk Isabel bk Humildade	vão :	53 Apr 81 48 172	16 16 17 26	Macáo Oporto Oporto .		Santos Abreu & C MossAssú C. Macedo Jr. & C Costa Simões & C
	bk Vesta		553 May	17	Mobile.		V.W.Guim'es &C

STOCK AND SHARE LIST.

May 20th, 1892.

	GOVERNMENT BONDS.					BANKS.									
Present Amount	Interest payable	Rate	Denomination	Nominal value	Last sale	Closs	ng quotations	Capitai	Capital paid up	Reserve rund	Name	Dividend paid	Nom. vaine	Last sale	Closing quotations
234,060,900\$ 107,580,400 119,600 18,017,500 31,632,500 109,694,000 8,050,800	Jan. — July Quarterly Jan. — July Apr. — Oct. Quarterly do Jan. — July	4%	Apolices	200\$-1,000\$ 200 -1,000 1,000\$ 1,000 1,000 500-1,000 500-200	1,002\$000 1,140 000 1,425 000 1,350 000 1,200 000 101 %	1,13	3\$000— 8 000—1,145\$000 0 000—	10,000,000 1,000,000 5,000,000 10,000,000 M 10,000,000	4,000,000\$ 476,000 5,000,000 10,000,000 M2,500,000	34,000 451,758 343,374	RIO DE JANRIRO Agricola do Brazil	4\$000—Jan, 92 5 250—July 92 10 000—Jan, 92 20 000—Feb, 91 10 %—May 91	200 100 M250	46\$500 60 000 250 000 75 000	180\$coo
			DEBENT					10,000,000	33,000,000 33,000,000 2,000,000 10,000,000	1,826,230	Brazil 2 series Brazil e Londres Brazil-Norte America	20 000-Jan, 92 20 %-Jan, 92 8 000-Jan, 92	100	109 000	168 000-170 000
Present Amount	Interest payable	Rate %	Companies RAILWAYS.	Nominal value	Last sale C		ing quotations	10,000,000 1,000,000 2,000,000	1,923,260 500,040 1,513,120	35,745 53,500 33,034	Central. Classes Laboriosas	4 000—July 91 5 900—July 91 8%p.a—Jan, 92	100	64 000 108 000 30 000	
1,500,000 1,500,000	May—Nov.	8 614	Bragantina Campos and Carangola Geral do Brazil	200\$ 200 £11.5	196 \$ 195 5		\equiv	2,000,000 10,000,000 2,000,000 20,000,000	1,000,000 10,000,000 2,000,000	109,380 4,000,000 306,159	Cooperativo Commercial do Rio de Jan. Commerciantes	10 000 - July 91 10 000 - July 91 5 000 - July 91	200	260 000 7 000 260 000	259 000—260 con 2 000— —262 000
£2,250,000 1,133,200 15,167,000	Jan - July Apr Oct.	61/4 61/4 5-6	luiz de Fóra and Piau	£20 200	192 105		9 000	1,000,000	1,600,000 1,600,000 200,000 80,000,000	3,000,000 50,000 1,485,859	do 2 series Commercio e Industria Constructor do Brazil	2 400-Jan. 92 6 000-Jan. 92	120	57 500 120 000 56 000	58 cos — 60 oso 54 500 — 56 oos
£3,049,610 209,900	Jan. — July do	5 7	Leopoldina	, 100	350 18 86 %	'	7 000— 20 000	2,000,000 1,000,000 1,000,000	2,000,000 800,000 1,000,000	14,454 500,000	Continental Cosmopolita Credito Commercial	5 000-Jan. 92 6 000-July 91	200 80 100	160 000	
5,000,000 £1,125,000 1,600,000	Mar - Sept. Jan July Feb Aug. Jan July	5	S. Isabel do Rio Preto	£20 200	100 192 440	- 3	\equiv	12,000,00 0 1,500,000 100,000,000	12,500,000 1,000,000 36,000,000	411,937 100,000 531,484	Credito Garantido Credito Mercantil Credito Movel	15%p.a—July 91	200	155 000 138 000 24 000 48 000	22 0 0
6,679,800 6,679,800 6,77.450 650,000	Jan. — July Mar. — Sept. Apr. — Oct. Jan. — July	6 6 7	do gold	£50 200	80 700 140	73	80 % 	40,000,000 1,000,000 20,000,000	20,000,000 1,000,000 2,500,000	224,888 100,000 650,466	do 2 series Credito Popular Credito Publico (Caixa) Credito Real do Brazil	12%p.a – Jan. 9. 5 500 – Jan. 9. 12%p.a – July 9.	100 100 200	19 000 105 000 180 000	
£787,500 426,553 783,100	Jan July do do		Cant. e Viação Fluminense Carris Urbanosdo	£20 500	100 % 100 %		= 3	25,000,000	1,895,800 10,313,840 7,500,000	491,261	do 2 series do comm. dep Credito Rural e Internac	120 p.a — July 9 120 p.a — July 9 150/ap a — jan, 9	200	23 000 190 000 30 000	
240,000 234,200	Apr Oct. Jan July	61/4	Villa Isabel	200	198			5,000,000 2,500,000 1,000,000 10,000,000	5,000,000 2,500,000 403,010	2,500,000 107,465 15,794 156,211	Depositos e Descontos Federal do Brazil. Fluminense. Franco-Brazileiro. Industrial e Mercantil.	150 000 — Jan. 9 150 p.a — Jan. 9 4 900 — July 9	1 100 1 100 1 100	84 000 1 000 31 000	31 000 - 33 000
1,377,300	May -Nov JunDec.	7	Lloyd Brazileiro	200	100 "/,,			8,000,000 31,500,000 1,000,000	5,000,000 8,000,000 31,500,000 1,000,000	1,450,000	Intermediario	12 000 - Jan. 9	200	70 000 12 500 220 000	- 6 000 12 500 - 13 000
784,000 1,500,000 200,000	Apr Oct. Jan July Mar Sept	6	Pureza Quissamā Rio Branco MILLS. Alliança	200	195			20,000,000 51,500,000 40,000,000	10,000,000 £750,000 12,000,000	2,521,188 £450,000 60,000	Lavoura e Commercio London & Brazilian, Lanted	. 6 000—Jan. 9 . 10%p.a—Oct. 9	£10	90 000 35 000 180 000	= 2, 000
1,960,000 400,000 1,138,600	Feb Aug May - Nov Apr Oct		Brazil Industrial	200	204			2,000,000 5,000,000 5,000,000	2,000,000 2,000,000 984,110 25,000,000	150,000 25,400 19,002 2,064,500	Mobilisador Operatios	4 000—Jan. 9 300—Ang. 9 7 500—Jan. 9	2 50 1 10 2 100	5 500 77 500	77 500 — 79 000
1,000,000 564,000 600,000	Apr.—Oct May—Nov Apr.—Oct do	7 7	Carioca Confiança Industrial Industrial Mineira Petropolitana	200	202 200 192		=	1,000,000 3,000,000 5,000,000	3,000,000 2,000,000	50,000 400,000 4,590	Povo Popular Regional do Brazil. Republica dos E.U.do Brazi		2 108 40	108 000	83 0.0-100 000 100 000-100 500
300,000 3,000,000 3,000,000 308,000	Jan.—July Apr.—Oct. do Jan.—July		Páo Grande Progr. Industrial do Brazil. Rink S. Christovão.	200	190 200 195		\equiv	1,000,000 20,000,000 10,000,000	200,000,000 997,000 4,000,000 10,000,000	2,238,224 50,000 40,400 7,000,000	Rio e Alatto Grosso	. 5 000—Jan. 9	2 70	70 000 30 000 360 000	450 000
2,500,000 350,000 226,900	May-Nov Mar Sept	616	S. Christovão	100	198		. <u>=</u> :	2,000,000	2,000,000	302,706	Rural e Hypothecariodo 2 serie Sociedade Bancaria Sul-Americano	. 6 000-lan. o	2 200 1	180 000 100 000 70 000	180 000-185 000
675,000 197,000	Jan.—July Jan.—July	. 7	S. Jeronymo [coal]	100	95			10,000,000 10,000,000 20,000000	5,236,530 0,200,000 3,000,000	303,359	Sul-Americano União de Credito União Ibero-Americano Viação do Brazil PROVINCIAL	. 5 000-Jan. 9	1 200 2 100 60	35 500 11 000	30 000
£337,500 200,000 3,000,000 26,671,400	Jan.—July Mar.—Sep Jan.—July	t. 8	Agricola do Ribeirão Preto Architectonica	100	80 40 33	80		10,000,000	1,833,200	::	Credito Real S. Paulo do 2 series	. 12%pp.a—Jan. 9	2 50	54\$000 10 000 50 000	
1,000,000	Apr.—Oct Feb.—Au	71/2	Banco Credito Movel, conse Brazil Agricola Cantareira e Esgotos, gold Constructora	£50	195			3,000,000	1,789,500 1,000,000 2,250,000	750,000	Lavoura, S. Paulo Mercantil, Santos do 2 series.	12% p.a — July 9	1 100 2 200 12 50 11 100	110 000 250 000 40 000 123 000	
150,000 £562,500 £1,125,000 8,000,000 498,800	Jan.—July do do	5 6 7 6	Constructora Empreza de Obras Publica do do	•• 65	120 48 200	.	-120 000	10,000,000 24,000,000 3,000,000	5,000,000 7,553,999 3,000,000	82,004	Minas Geraes	9"(,p.a – July 6 12 % – Jan. 6 15 000 – July 6)1 70)1 150)1 200	80 000 155 000 250 000	
498,800 1,600,200 £150,000 266,000	Mar.—Sep May—Nor do	1 61	do Docas D. Pedro II Ind. Lav. e Col. Macahé. Lavoura, Ind. & Colon Melhoramentos U. de Nici	610					200,000		do 2 series	3 ooo-July	91 140		
600,000 90,000 €150,000	Jan. — July Apr. — Oct Jan. — July	t. 8	Nacional de Oleos Nova Industria Saneamento de Rio	100	150 100 240 200	500	⁶ ≡ ₀ ,				НҮРОТНЕСА		ES.		
500,000	Apr.—Oci	. 1 - 0 %	SHIPI				7.5	Present Amount	Interess payable	Rate % a	Banks	Nominal value	Last sa	ale C	Closing quotations
Capitàs	Capitai paid up	Reserve fund	Companies	Dividend paid	Nommal value	Last sale	Closing quotations	15,827,000 7,939,300	()	t. 5	Credito Real do Brazil do gold Credito Real de S. Paulo Credito Rural e Internacional	611.55 190\$	55 ⁰ 6 102\$000 92% 84% 80%	•	51 % - 55 % 105 \$ 000 92 % - 90 % 74 % - 84 %
1,200,000\$ 20,000,000	960,000\$	· :: .	Carioca	1206p.a—Jan. 91 1206p.a—Jan. 91	200\$ 200 200	210\$000 250 000 180 000	-	7,790,800 8,000		6	Rep. dos Estados Unidos	100 100 100 100	80% 55% 82%		60 00
14,000,000 5,000,000 6,000,000	2,800,000 4,003,000 1,200,000	1031	Brazileira, e Estradas de fer Nac. Navegação Costeira Norte e Sul	ro — jan. 91	160	48 000 55 000		10,336,400			Predial. União Agricola do Brazil União, S. Paulo	100	8200		811/4 0
		INSURANCE.					MILLS.								
Capitai	Capital paul up	Resert	Companies	Dividend paid 2\$000—July 91	Nominal value 20\$	Last sale	Closing quotations	Capital	Capital paid up	Reserve fund	Companies	Directend part	Nominal value	Last sale	Closing quotations
4,000,000\$ 3,000,000 2,000,000 2,000,000	2:10,000\$ 750,000 200,000	249.71 42.57	o Bonança	1 000 Jan. 80	250 10 20	395 000 8 000 10 000		2,400,000	2,400,000	168,212\$	Alliança	12\$000 - July 91	200\$	350\$000	
4,000,000 4,000,000 2,500,000	200,000 520,000 250,000	192,78 320,00 198,00	Confiança Fidelidade Garantia	2 000 — July 9: 15 000 — July 9: 12 000 — Jan. 9:	125	11 000 225 000 131 000	=	3,000,000 3,000,000	300,000 300,000	63,278	Bom Fim Brazil Industrial Brazileira	12 000 - July 91 8 000 - Aug. 90	200 200 200	220 000 190 000 206 000 220 000	
2,000,000 2,000,000 8,000,000	200,000 200,000 400,000	150,00 19,20 360,00	8 Indemizadora o Integridade	8 000-Jan. 9	2 100	47 000 18 000 180 000	—110\$000	2,400,000	1,000,000 600,000 419,160 950,000	169,053 240,000	Carioca Confiança Industrial do 2 series Corcovado	12%p.a—July 91 12%p.a—July 91 12%p.a—July 91	200 200 140 120	190 000	
1,000,000 5,000,000 5,000,000 1,000,000	750,000 250,000 100,000	120,56 24,26 26,27	Previdente	3 000—Jan. 9 2 000—July 9 as. 5 000—July 9	2 30 0 20 1 20	9 000 30 000 16 500 47 000	=	2,400,000 250,000 600,000 200,000	250,000 600,000 155,640	9,092	Industrial Mineira		200	220 000 200 000 45 000 220 000	0
2,000,000	200,000		AILWAYS AN			5 000	5\$000 5 500	4,000,000 3,000,000	400,000 4,000,000 600,000	22,000 227,327	Industrial de Ouro Preto Páo Grande	9 000—July 89 7 000—July 91 14 000—July 91		140 000 200 000 200 00	0 =
Capital	Capital paid up	Reser	companies	Dividend paid	Nominal value	Last sale	Closing quotation	3,200,000 36,800,000 850,000	1,000,000 3,200,000 18,400,000 600,000	31,718	do 2 series S. Pedro de Alcantara	8 %p.a—Aug. 91	200 100 200	235 00 80 00 139 00	6
5,000,000 1,600,000	1,000,000		Alagoana	!	40\$ 40 20	25\$000 43 000		10,000,000	4,468,440	J	União Industrial S. Sebastião		1	150 00	0
2,000,000 60,000,000 200,000,000	12,000,000 60,000,000	::	Geral do Brazildo		40 70 200	6 000 t 000 2 000	5\$000				MISCELLA	ANEOUS.			
60,000,000 290,000 20,000,000	290,000 5,000,000	8,5 45,5		•	200 25 60	16 000 120 000	4 000 12\$000	Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
3,000,000 40,000,000 12,000,000 60,000,000	6,705,000	200,4	Muzambinho		40 40 200	9 000 200 000	==	8,000,000\$	2,400,000	::	Agricola de Paranapanema. Agricola do Ribeirão Preto.	3\$000 July 91	60\$ 60	60-00	
8,000,000	2,700,000 11,073,750 1,600,000	::	do 2 series Paraopeha		60 50 40 40	36 000 45 000 51 000		8,000,000 400,000 7,000,000 768,400	7,000,000 7,000,000 768,400 4,000,000	20,000\$	Cant, e Viação Fluminense.	4 000-July 91	200 200 200 80	198 00 915 00 210 00	
30,000,000 10,000,000 6,000,000 38,000,000	10,000,000	::	Rio Doce	Int.—Jan.	91 200	86 000 38 000 145 000	132 000 -150 000	3,000,000	738,000 60,000,000	36,832 1,200	Ceres Brazileira Commissões e Eusaq.de Café Empreza de Obras Publicas.	2 800—July or	60 200	59 00 33 50 3 00	o — 35\$000
12,000,000	5,200,000 2,400,000 900,000	::	Theresopolis		100	7 000	54 000- 59 001	20,00,000 40,000,000 50,000,000 20,000,000	50,000,000		Ind. e Colonisador do Brazil Melhoramentos no Brazil do do Rio	4 500 - July 91	40 60 200 100	57 00 20 00	
1,600,000 3,000,000 100,000,000	600,000	32,3	Viação Ferrea Sapucahy		150 200	16 000 16 000 24 000	17 coo 23 500- 24 500	15,000,000 20,000,000 7,500,000	3,000,000 4,000,000 5,250,000	24,489	do de S. Paulo Metropolitana Nacional de Forjas e Est'os Nacional de Oleos	5 000 - lan. 91	200 40 100	60 00 30 00 35 00	0 =
5,000,000	\$ 5,000,000		Viação Rio e S. Paulo TRAMWAYS Carioca		200	20 000	_	1,200,000 25,000,000 50,000,000 10,000,000	1,200,000 8,750,000 10,000,000 2,500,000	21,805	Obras Hydraulicas do Brazil	3 500 - July 91	70 40 50	5 00 5 00 38 00	0 =
1,200,000 12,000,000 800,000 12,000,000	12,000,000	84, 556 8	86 Pernambuco	3 000- Sept. 6 000 — July — July	91 200 91 100	195 000 120 000 235 000	192\$000	8,000,000 10,000,000 20,000,000	2,400,000 2,000,000 20,000,000	34,917	Serviços Maritimos Torrens Brazileira União In. dos Est. do Braz	6 000-July 91	100 80 200	50 00 50 00	0 52 000
3,000,000		94,2	8r Villa Isabel	8 000—July	91 200\$			1		1	•	•			

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SUPERIOR HUNGARIAN WINES

mmended branus: Hungarian Claret, Château Palugyay, Karlovitz.

TOKAY WINE

is the best reconstituent for convelescents from fever and climatic diseases; recommended by most of the medical authorities, especially for females and children. Sole Importers: Rombauer & Co.

78, General Camara.

Rio de Ianeiro

TYP ALDINA, 79. Sete de Setembre