NEWS THE R

PUBLISHED EVERY TUESDAY.

Vol. XIX.

RIO DE JANEIRO, APRIL 5TH, 1892.

NUMBER 14

WILSON, SONS & CO. (LIMITED)

2, PRAÇA DAS MARINHAS RIO DE JANEIRO.

AGENTS OF THE

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United States & Brassl Mail S. S. Co.,
Saw, Savill & Albion Co., Ld.
The New Zealand Shipping Co., Ld.
Prince Steam Shipping Co., Ld.
Gellatly, Hankey, Sewell & Co's. Brussl Line.
and the

Commercial Union (Fire & Marine) Assurance Co., Limited.

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Her Britannic Majeaty's Government;

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The New Zealand Shipping Companies;

Insurance.—Fire and Marine Insurances effected at moderate rates.

mouerate rates.

Coal.—Large stocks of the best Cardiff steam Coal always kept in Kin depôt on Conceição Island.

Tug Boats always ready for service.

Ballast Supplied to ships.

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BRITISH LEGATION.—Travessa de D. Manoel, No. 8 GEORGE H. WYNDHAM, Minister.

AMERICAN CONSULATE GENERAL—N° 20, Largo da Carioca. O. H. DOCKERY, Consul Generol. BRITISH CONSULATE GENERAL.—N° 2, Travessa de D. Manoel. WM. GEO. ABBOTT, Consul General.

Church Directory

CHRIST CHURCH.—Run do Evaristo da Veiga. Meming service every Sunday at 11a.m. Hely communior
during cool season according to the Communior
on and Sunday pt 9. a. m. Baptisms after morning service, or at other times by special arrangement.
HENRY MOSLEY, M.A. British Chaplain.
18. HENRY MOSLEY, M.A. British Chaplain.
18. TRUNG ENGLEDIAL CHURCH.

181, Rus das Larangeiras,
METHODIST EPISCOPAL CHURCH. — Largo do
Cattete. Englisis servicer: at 1130 ajm. Sundays.
Fortiquetes servicer: at 10,00 a.m. and 7,30 p.m. Sundays. Typ. B.m.—E. A. Till. Fabor.
Office: 75, Rus Sete de Setembro, and 600r; 10 to
110 Clock.

Office: 70, Run Sete de Setembro, and floor; 10 to 10 o'Clock.

PRESHYTERIAN CHURCH.—N'1; a Travessa da Harreira.

Services in Portuguese every Sunday at 1s. au., and 7 p. m., Sundays; and at 7 p. m. Thurdays.

BAPTIST CHURCH.—Run do Conde d'Eu, No. 122.

Services in Portuguese every Sunday at 1; 30 a.m. and 7; p.m. and every Wednesday at 7; p.m.

Residuence: Run de Petropolis N. 9.

IGREJ EVANGELICA FLUMINENSE.—Run Larga (Sunday).

IGREJ EVANGELICA FLUMINENSE.—Run Larga (Sunday). Paylor services in Portuguese of Sundays: Prayer meeting at 10 a. m.; Wership at 11 a. m. Biblical clasts to study the Holy Septimes, at 5; f. afternoon. Google preaching, at 7 p. m. on Wednesdays. Biblical study, and preaching, at 7 p. m. on Wednesdays.

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Medical Directorn Dr. W. Havelburg, Physician, Surgeon and Accoucheur; ust returned from a visit to Berlin to study Dr. Koch's new temedy for tuberculosis. Office and residence: Rua da Alfandega No. 29, from 2 to 4 p. m.

Miscellaneous.

RIO HARBOUR MISSION.—Sailers Home and Instilute.—No. 1, Travessa do Moreira, Run do Livramento,
Saude.—Bethel services; In English on Sundays at
3D.m. and an institution of the State of Stat

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Trains leave Cosne Velho for Corcovado on rocck days at 6.20, 8, 11 a, m., 2, 515 and 8 p, m.; returning from Panierras 11, 15, 930 a, m., 1, 4, 90, 7 and 9 p, m. On North and Heistheys for Corcovado at 6, 8, 9, 90, 80, 11, 23, 3, 31, 32, 51, 304 B, m. 7, 7 and 9 p. m. 11, 33 a, m., 1.05, 2.55 (455. 67 p. 7 and 9 p. m. 227 Take the yellow car (Larangeiras or Aguas Fortes) at the Largo da Caricca 45 minutes before the departure of trains.

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A constant supply of fresh steam coal "Cory's Merthyr thways on hand. Prompt delivery at reasonable prices. Tugboats always ready for service.

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ENORALING AND PRINTING,
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WILL STAMPS, Act, in the Breet and most arbitist of the STAMPS, Act, in the Breet and most arbitist of the STAMPS, Act, in the Breet and most arbitist of the STAMPS, Act, in the Breet and most arbitist of the STAMPS, Act, in the Breet and most arbitist of the STAMPS, Act, in the Breet and most arbitist of the STAMPS, Act, in the Breet and most arbitist of the STAMPS, Act, in the Breet and most arbitist of the STAMPS, Act, in the Breet and most arbitist of the STAMPS, Act, in the Breet and most arbitist of the STAMPS, Act, in the Breet and Market Tolkers and The STAMPS of The PRINTING.

MAILWAY TICKERS OF IMPROVED STYLER,
BANKS MACDONOUGH, President.

ANG. B. SHEPAD.

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BALDWIN LOCOMOTIVE WORKS,

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(Established, 1831) BURNHAM, WILLIAMS & CO.,

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These locomotive engines are adapted to every variety of service, and are built accurately to standard gauges and templates. Like parts of different engines of same class perfectly interchangeable.

Passenger and Eveight Locomotives, Mine Locomo-tives, Narrow Gauge Locomotives, Steam Street Cars etc., etc.

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In, cases of 50 lbs.ea., nett weight Gelignite is a new and very powerful explosive. Besides possessing great breaking power it commends itself for use in his caunty by reason of the finess after explosion not being injurious to the workers. On this account alone great advantage is obtained over most explosive, by tax use, and more especially when operating in confined phaces. Also patent Detenotor caps and Bickford's patent use. For further information and price, apply to the

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Insurance	e i	n	for	ce				€ 160,000,000
Assets.		•						27,000,000
Surplus			٠.		•			5,000,000
New bus	sin	es	s I	801				46,000.000

Harold Sorby,

Manager for Brazil.

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10, Rua da Alfandega

TO, Kua da Aljandega

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PERNAMBUZO, BAHIA, SANTOS, SÃO PAULO,
RIO GRANDE DO SUL, PELOTAS,
PORTO ALEGRE, MONTEVIDEO, BUENOS AYRES
AND NEW YORK.

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News, Ghm Mills, Curre in Ca.

Messrs. Glyn, Mills, Currie & Co.,

Messrs. Mallet Fréres & Co.,

Messrs. Schroder & Co., J. H. Schroder & Co., nachf. HAMBURG,

nachf. Messrs. Joh. tserenoerg, Gosster & C... HAMBURG,

Messrs. Granet Brown & Co.

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LONDON: 52, Moorgate St. E.C.

Rio de Janeiro : No. 4, Rua da Alfandega, 1st floor (provisionally)

Authorized by Decree No. 591, of 17th October, 1891.

Subscribed capital. £ 1,500,000 do , goo,oo

BRANCHES:

→ Paris, Buenos Aires, Montevideo and Rosario. <

DRAWS ON:—
London and County Banking Co., L'd.—LONDON.
Banque de Paris et des Pays Bas.—PARIS.
Banco de Portugal and agencies.—PORTUGAL.

BRASILIANISCHE BANK FÜR

Established in Hamburg on 16th Decembe 1887 by the "Direction der Disconto Gesellschafi in Berlin and the "Norddeutsche Bank i Hamburg," Hamburg.

Capital. . . 10,000,000 Marks. BRANCH OFFICE IN RIO DE JANEIRO

I A, Rua da Candelaria, I A (Authorised by Decree No. 10,030)

Direction der Disconto Gesellschaft, Berlin Nordicteische Bank in and corres Hamburg, Hamburg, M. A. von Rothschild Söhne, Frankfurt a M. V. N. Rothschild & Sons, London, International Bank of London, Limite International Dans C. London. Wm. Brandt's Sons & Co., Londor Crédit Lyonnais, Paris and branch Comptoir National d'Escompte

Creus A. Comptor National G. Paris, P

pondents.
Meuricoffre & Co., Naples.
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Portugal. | Barco Lisboa & Agores and corres pondents | United States | G Amsinck & Co., New York | Uruguay | Ernesto Tornquist & Co., Montevidee | Banco Comercial, do Argentine | Ernesto Tornquist & Co., B. Ayres | Deutsche Ueberse Bank, do. nd any other countrie

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Hessians, coffee bags and jute goods of all descriptions.
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TECELAGEM FLUMINENSE Gimps, fringes, gold and silver lace, embroidery, etc.

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HEAD OFFICE: 2 A, MOORGATE ST.

London, E. C.

Provisional effice in Rio de Janeiro

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 Paid up capital
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THE CREAT TONIC AND STRENGTH CIVER

This medicine invented in Canada in 1865 has been for years and is now prescribed by the leading physicians in all parts of the world, who attest that it gives the most satisfactory results of any remedy yet produced. The deseases for which they use it, and in which they claim the greatest results are the following:

Lung Diseases, Imperfect Nutrition Nervous Diseases, Dyspepsia General Debility, Anemia

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SYRUP in those cases of emaciation and weakness produced by long illness whether frou pulmonary diseases or fevers, prove its tonic virtues and its value in accelerating digestion and assimilation.

assimilation.

FELLOWS' SYRUP is too well known to require further remark; it cannot be closely imitated though many persons have sought to trade upon its reputation.

Full directions accompany each bottle.

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LONG DOCUMENT ENVELOPES, nufactured from blue and white cloth-lined paper and Japanese parchment;

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made from the best white and tinted papers; LINEN ENVELOPES,

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DAILY MORNING PAPER

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This paper is absolutely independent and is the acknowledged representative organ of English interests in the Republic.

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This natural sparkling water is the royal crown table water, supplied to the Majesty, the Queen of England, under Royal Warrant.

The sole importer and exclusive agent of this famous water in Brazil is Mr. William Rahm, who has established an extensive depót at No. 8 Rua do Visconde do kio Branco in this city.

Mr. Rahm, besides making a speciality of Godes-Berger, imports also a choice assortment of fine Rhine wines, French lyquents, and German deficatests.

It is a pleasure to recommend an establishment as this which sells only the best and purest viands and potables.

tessen. It is a pleas shment as this which viands and potables.

shment as this within tests only the best sun privated and potables.

Carlaberg Beer.—Since its first introduction many years ago, the Carlsberg beer has increased wonderfully in popular favor. This is owing to the fact that it is out of the best brands sold in the Rio de Janeiro market and justly enjoys the reputation of being the best Danish heer made. The great brewery at Copenhagen turns out immense quantities of the submen nectar which finds immedirate consumption wherever seat. At Rio de Janeiro, the sole importers, Messrs. Chr. Hecksher & Co., have established a large depôt at No. 1 B Rua Theophilo attention, where they serve the continually growing formant for this beer. The Carlsberg was awarded to grand frize at the Paris exposition in 1878. Its fine flavor and its entire freedom from deleterion in this climate. It has been submitted to read and recommend it particularly as a desirable from the commend of the particularly as a desirable and the results of all these analytic tests agree that the Carlsberg contains not the slightest trace of salveilia acid or any harmful properties.

South American Advertising and Com-

Let out of the question the gold and silver deposits, there are exhaustless fron fields and coal measures to be opened and developed. These alone will give Brazil an impulse that her most sanguine citizens do not realize. Only recently the iron mines of Antonio Pereira, near Ouro Preto in Minas Geraes, passed into the hands of a company which proposes to develop them. The increase in productions in these different departments will necessitate the development of the transportation systems, and will require the multiplication of railroads in the more thickly settled communities and the building of lines in new territories. The era of prosperity which is dawning will be lasting because this country is vast in extent and limitless in resources.

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PURLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian aftairs, a list of the arrivals and departures of foreign vessels, the com-mercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a sum-mary of the daily coftee reports from the Associação Com-mercial, a synopsis of the monthly balances of local banks, and all other information necessary to a correct judgment on Brazilian trade.

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otion: 25\$000 per annum for Brazil. \$10.00 or £2 abroad (30\$ when paid here)

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subscriptions should run with the calendar year, or ate on June 30th and December 31st.

EDITORIAL AND PUBLICATION OFFICES :-

79, Rua Sete de Setembro.

RIO DE JANEIRO, APRIL 5th, 1892.

NATURALLY everybody is concerned at the high prices ruling for all articles of food, so that any sensible measure of the government in crushing attempts to foster a monopoly, would be received by the public with much satisfaction. It is, however, cermerchated analyses both in Denmark and Brazil and the results of all these analytic tests agree that the Carlsberg contains not the slightest trace of salycilicacid or any harmful properties.

South American Advertising and Commercial Bureau is to promote the introduced best inventions and industriations and the latest and best inventions and industriations and expertices who have a share of the trade, and the state of the latest and best inventions and industriations are since in the world who will acknowledge that their success has been due to the right kind of advertising. Everyone knows of some remarkable cases of this kind coming within his own observation. Reference is not needed to the phenomenal prosperity of Mr. John Wanamaker, of Philadelphia, who began business with faith in printer's ink, and whose faith has only strengthened with time. The object of this bureau is to enable the mannfacturer or his exporrer to reach the trade industriations of the string districtions goes without saving the most effective way and to secure the most introduced his goods and has the strength of the strengt tain that the decision of the minister of finance in determining the limit of 30 days instead of three months for the consumption of food supplies and of all articles easily sub ject to deterioration, will not attain the end in The importing merchant will most likely lose heavily by the forced sale of his merchandise within fhe specified time of 30 days, which is presumed to be the object of the minister's resolution, but it must not be forgotten that if the retailer effects cheap purchases, it does not necessarily follow that the consumer will obtain any advantage in instance, the principal article of food imported, carne secca, is being sold by importers at 450 to 500 reis per kilo., whilst the price actually demanded in the shops is 1\$000 per kilo., and many similar examples of other articles could be given showing the enormous profits, which are being realised by the shopkeepers. Whether we agree or disagree with the municipal council's idea of establishing retail stores about the city, need not now be discussed, but if such stores are properly managed we consider they should prove very effective in checking the unreasonable demands of the shopkeepers. If anything is done to lessen the present high cost of living, the shopkeepers must first be induced, or obliged, to forego a portion of their large profits: to impose such a condition on importers as that proposed by the minister is likely to do more harm than good, and the effects will soon be apparent, as with such a threat pending the orders, for food supplies from other countries, have doubtless been cancelled, or curtailed, so that some scarcity will ensue, and prices must then advance still further, hence we cannot too strongly recommend the immediate

THE failure of a manufacturing company here to raise a loan has apparently brought the tiresome question of industria nacional again before the public, and it is even suggested that government help might be extended to this delicate patient that appears to be constantly threatened with collapse. The manufacturers of Brazil made a terrible out-cry when exchange was ruling at high rates, because the importers were underselling them: they are now apparently inclined to raise an equally loud out-cry, because the low exchange increases the cost of their imported machinery and partiallyprepared stuffs, while it has also caused an advance in the price of native produce, wages, etc. What can be done for such an industry as this so-called nacional? To us it seems ludicrously connected with the famous definition of an amphibious animal "one that could not live on land, and died in the water!" The whole matter of manufacturing in Brazil is dependent on the proper management of those mills that were established to avail of Brazilian cotton, and that these require no assistance is proved by the dividends of 12 per cent. per annum declared by the Alliança and Carioca companies, both of which are virtually under British management. Those mills that started in competition with the already established companies are heavily handicapped by the low exchange, but it is certainly questionable as to whether they would not act sensibly in meeting the actual realized loss. As for the ridiculous companies organized to make silk goods, trimmings, tinware and dozens of other articles for the production of which everything must be imported, surely no sensible person can argue that they merit assistance at the cost of the Brazilian taxpayer. In the hey-day of company-organizing it appeared that the admirers of Gen. Ruy Barbosa's various sky-rocket measures procured a copy of the customs tariff, and organized companies to manufacture every article imported, when the duties on such appeared to leave a profit between those levied on the raw material and on the manufactured goods. What assistance can be claimed for these speculators? We have never objected to the establishment of cotton mills in Brazil. The much higher wages to be paid here would be a set-off to a part of the duties on imported goods, and the raw material is a native product; but we have, and will always contest that any other branch of textile manufacture can be established here without hardship to the consumer, who must pay the manufacturer a profit on goods that can be elsewhere obtained cheaper and better. Gen. Barbosa frankly declared his tariff was protective; if Gen. Peixoto's secretary of finance allows himself to be induced to extend more protection, or to aid in a direct form the industria nacional, he will commit an error that can only result in the benefit of the few to the prejudice of the

WE have now entered upon the last and the persistency, with which exchange rules around 12d is disquieting. The exports of coffee from Rio and Santos during the past nine months have been large, and that the gold value of these exports has been absorbed without the slightest improvement in the exchange value of the Brazilian currency is a fact that invites study and investigation. The wild financiering of the provisional government, and the lunacy that attacked a part of the population of Rio in 1890 and 1891 unsettled confidence and no doubt led to awithdrawal of foreigners' money that had been invested here, but this drain, alone, cannot explain the fact that the gold quarter of the coffee crop year of 1891-92

equivalent of nearly 6,000,000 bags of coffee has disappeared, and one milreis is now worth less in gold than it represented nine months ago. What has become of the eighteen millions of pounds sterling that the coffee shipments of Rio and Santos represent? No one appears to know, and no one appears to care. The general answer to the question for an explanation of a drop in the gold value of the milreis, is "want of confidence." But it is difficult to obtain an explanation as to whether the "confidence" is lacking in respect to the government, or to the financial position, or both. Presuming the government has lost the confidence of the mercantile class. A merchant living in dread of a revolution that will certainly cause material loss, and possibly entail personal damage, would, we should suppose, reduce his business to the utmost extent. If the returns of the Rio custom house are of any use, importations of foreign goods continue at least on the same scale as a twelve month ago. It is true that more encommenda business is doing or, to put it more plainly, more sales on a gold basis are being made, but it is a fact that so for this year the returns of the customs duties collected show no falling off in the amount of imports. A want or confidence in the financial position is more justifiable, but even this appears a trifle exaggerated. We have a mass of irredeemable paper currency; so we have had ever since the commencement of the Paraguayan war, to go no farther back into history. We have had the wildest description of speculation; so we had in the seventies, although to a less extent and then based on the product of large coftee crops. A low, internal or foreign, will be a necessity before long; under the Empire the periodical, appearance of a loan was received as a matter of course, and was well understood to be the consolidation of already incurred debt. Other reasons for the "want of confidence" might be met with like parallels from Brazilian financial history. We surely cannot be suspected of endorsing the financial policy of the men that fortuitous circumstances placed at the head of the Brazilian republic, but it does appear to us that even the indiscretions-to use no harder expression-of these men have not reduced the country to any approach to the condition of the Argentine Republic. The tax-payer may have been plundered, and the consumer reduced to straits unknown under the Empire, but Brazil has reduced its obligations abroad, and were it now to apply to foreign markets for a loan would not have cast into its teeth the reproach of defaulting upon the service of its loans, nor of defrauding confiding investors beyond the sea. Full of faults as the men in power, past and present, have shown themselves here, speaking as foreigners, and from this point of view, we must say we think the "want of confidence" motive is carried a trifle too far.

> From The Argentine News, Rosatio, March 19th THE HIRSCH COLONISTS IN ARGEN-

The case of these colonists who have been torn from their homes and their families and treated with so much indignity reflects discredit on the country and on its authorities, who appear thereby as the condoners of crime and the protectors of criminals, but it may be the case of any man in the country tomorrow or any day. We would have it understood that in this country it is regarded as a crine, and it is punished worse than bank-robbing or assassination to defend one's life, one's neighbor, or the honor of one's daughter. If, knowing these things, and aware of the fact that provincial authorities are powerless to cope with crime, people choose to come and seek their fortunes here, let them come and be welcome by all means, but if they are not willing to run the risks we have referred to they would do better by seeking their fortunes elsewhere, where the powers that be are either more active or less sensitive than they are in this part of the world.

From The Buenos Aires Herald, March 5th. ARGENTINE PROSPECTS.

From The Business Aires Herald, March 5th.

ARGENTINE PROSPECTS.

We are unable to discover any improvement in the disposition or ability of those who administer the government of the country, or, consequently, any improvement in the conditions of the present or the outlook for the future, except what comes from necessity? We are, for example, economical as compared with what we have been, not because we have become wise or have done this of choice, but because we are compelled to be so from sheer want of means to be otherwise. This will serve the same end as if it had come from choice and wisdom, and will be found to be an important factor in the development of events. The natural resources of the country are being developed by those who, seeking private gains, confer a public good. This, so far as it has any influence at all, is also an element in our favour and tends to improve the situation. These are the only elements of improvement of which we know. We have not improved our administration of finance, but have, on the contrary, gone from bad to worse, and there has not been for many years a minister of finance who has so trodden upon law, principle, equity and expediency as the present minister; not one who has so trodden upon law, principle, equity and expediency as the present minister. It has not pushed to the proper of the public, has not stirred an inch in hunting down fraul and verruption, but has gone on in the old beaten tracks of its predecessors, adhering to all heresies. This is the situation at the present time, and these are the forces in operation which affect us now and will give direction to our fature. Under these circumstances, what will and what must be our future? How far will the lavorable elements or factors we have named counternet the antagonistic forces of a had government? This is the question of the hour, into which conjecture must enter more or less. We confess we see no ground for expectation that speedy relied or great change for the better will come. We have see no ground for

THE MERCHANT BANKING COMPANY.

The following remarks of the chairman of the above company addressed to the shareholders at the meeting held in London on the 4th ulto, are very interesting:

meeting held in London on the 4th ulto, are very interesting:

The Chairman said: Your directors feel how great must be your disapponement with the report issued by them giving the result of our business for the past year, and you can well understand how much they themselves regret having to subunit such mustifactory accounts for your approval. Since the circulation of our report we have received several letters from sharefulders to which it was impossible—indeed, nunceessary—to reply, our meeting being so close at hand. Amongst other remarks made, we are accused of opiniusm, and inferring that we had misled our frends. Now, I would wish to say that your directors have been careful to make no statement which they could not fully jastify. I have taken the trouble to look hack to the several reports issued since I have had the honour of occupying the chair, and I have also read the statements made by me at our yearly meetings, and an unable to find one single sentence I would wish to say thirdraw. I find that in 1858, when we proposed to you the reconstruction of our bank, we called your attention to the then low quotation of our shares, which was \(\frac{1}{2} \) 5s. for the share with \(\frac{1}{2} \) paid, given that in the event of your accepting our recommendation to issue new shares with reduced liability and only \(\frac{1}{2} \) paid, such shares would prove better market value than the then existing shares with \(\frac{1}{2} \) paid, when we next met, in 1890, the reconstruction scheme having been carried out, our new issue of shares, with \(\frac{1}{2} \) paid, where worth \(\frac{1}{2} \) is also you of the reconstruction of you. We were also able to pay a dividend of 6 per cent, and during the course of that year to return you a second 10s, per share which had been returned to you. We were also able to pay a dividend of 6 per cent, and during the course of that year to return you a second 10s per share, whilst the progress of our bank continued to be most satisfactory. I will now briefly call at

that of the previous year.

When making the call of \$\int_1\$ per share last June, we explained that the money was required to strengthen our financial position in consequence of the lock-up of funds in Portugal. Our acceptances and sums due to customers are \$\int_1336,630\$, against last year \$\int_2170,506\$, showing a considerable reduction in our liabilities, it having been our

desire to limit our engagements as much as possible. Cash in hand and at call is [116,676, against L71,36] last year; bills receivalle, loans, etc., £1,580,513, against £2,342,796 last year, whilst our premises account, after writing off, as usual. £350, figures as £14,350. Profit and loss account shows current expenses £1,329 against £11,611. This arises from a small increase in stalaries, &c., and in necessary repairs to our premises. Directors' remuneration, income-tax, &c., £1,437, against £3,866. We deeply regret having to submit so undavorable a result of our last year's business. Our reserve has been lost, as well as the balance of our earnings of the past year, whilst, in addition, we have to ask your consent to the reduction of your pail-up capital by the sum of £75,000, so that, in the event of your approval of our recommendation, we shall in the fature have too,000 shares of £9 instead of £10 each, thus reducing the nominal capital of the bank to £900,000, whilst the suscribed capital will remain as £75000 shares with £4 paid, or £300,000, the liabilities remaining at £5 per share, to £375,000, co had, in the reduce the nominal capital of the bank by the sum of £100,000 and to write off the £75,000 or £1 per shares loss for the past year. By adopting this course we expect we shall at once become a dividend-paying concern.

You will be naturally desirous of learning how we came to meet with so serious a loss. Our business with Portugal has been extensive and profit-able for several years past, we doing a considerable amount with the bank by which we suffer so severely. Their paid-up capital was close upon £90,000; they enjoyed good credit, and paid dividends regularly to the end of £800, and they had been for some time largely interested in the Royal Portuguese were desirous of securing the control of their line, and that it should be managed by a board of their own selection at Lishon, and with this view they began to purchase largely of its shares on the Paris Bourse, the Banco Lustiano and its frie

most unsatisfactory.

A moratoria had been decreed for two months, exempting all from meeting their engagements if desirous of availing of it. During my stay in Lisbon, which I visited in May, I discovered that moneys belonging to us had been received by the bank for our account, but not remitted. Fortunately, I was in time to secure a considerable amount not then paid over to them. The old board of directors of the bank had been dismissed, and new members elected, who are makine a most board of directors of the bank had been dismissed, and new members elected, who are making a most searching inquiry into its position. The late chairman, a peer of the realm, is in prison, whilst the other directors are out on bail, and we can but wait the report to be issued by the new hoard. I regret, however, to hear that the late directors have withdrawn a very considerable sum for their own purposes. As regards the assets of the old bank, we are unable to advise any further realisation; but as they mainly consist of freehold land in Manchester, we must exercise some further patience."

UNITED STATES CONSULAR CERTIFICATES.

We learn that the United States Consul General at this port has issued the following circular to exporters here :-

SIRS,—I have to call your attention to further instructions received from Washington with reference to currency certificates attached to Consular Invoices.

Invoices:

My last note had reference to a change in form only of such certificates. I am now instructed to waite the requirement of a currency certificate in all cases where the value of the currency does not affect the dutiable value of the merchandise. In cases where the goods, upon entry, are subject to ad vadorom duties, this value is affected and these certificates are required. But in all those cases where the invoice closely covers goods entitled to admission free of duty, or upon payment of specificative only, it will be left to the option of the shipper of such goods to obtain a currency certificate or to dispense with it. In cases of doubtful classification, as well, the wishes of the shipper will be considered. He takes the risk, however, in refusing a certificate, of having the goods held up at the port of entry until a certificate is produced, in case the appraiser decide that they are subject to ad radorom duty.

Let me suggest that in case of coffee, the chief

decide that they are subject to ad valorem duty.

Let me suggest that in case of coffee, the chief export of this Consular district, there can be no doubt, by virtue of present treaty arrangements, as to its free entry. The currency certificate then can be dispensed with and the invoice fee reduced accordingly. I shall be glad to act according to the wishes of the shipper. The Departments-order is on file in this Consulate General and is open to your inspection.

I am, Gentlemen, etc., etc.. O. H. DOCKERY, Consul General. RIVER PLATE ITEMS.

-The Argentine government has recently ived 48 Krupp guns 5000 projectiles for them received 48 I from Europe.

—It has been arranged that the Belgrano muni-cipality shall pay its debt to the Belgrano Gas Company half in bonds and half in cash, and that the price of the gas shall henceforth be increased by one-half.

—The important question of the naturalisation of foreigners is coming to the front in Uruguay. Two or three of the nature journals have been discussing it of late, and it said that a number of deputies intend to bring forward a bill dealing with it.

—The passengers by the *Desterro*, released from quarantine, have published a strong protest against their treatment on Flores Island, where, they say, they were charged at the rate of a first-class hotel, and treated worse than if in the meanest hostely. The old story.—*Montevideo Times*, March 22nd.

—The Argentine government has issued a decree giving the conversion office the exclusive management of the issue of notes of less than a dollar, and the Bank of the Nation is to deliver to it all the notes of that class in its possession and the contracts for printing notes. The Bank has to pay to the Treasury 6% on its circulation, but the government pays the Bank 3% and out of this the Bank is to pay for printing the notes, etc.

—The "Brunswick" Company, in order to get the statutes of the company approved by the Argentine Government, had to deposit \$6,000 in the National or some other bank. The deposit was made in the National Bank, the statutes were approved, and the company want to have the deposit returned, as an obligatory judicial deposit, but the Solicitor to the Treasury says that it was "voluntary" deposit inasmuch as the money might have been paid into any other bank.

—A short time ago the local Board Maldonado, in reply to a petition from the vice-consul, allowed the United States navy to arrange and enclose a small cemetery on the uninhabited island of Gorrito, for the burial of their seamen who might die when in these waters. The Minister of Government has now written a sharp note to the Board, informing them that the jurisdiction over all the islands belongs to the Ministry of War and Marine, and ordering them peremptorily to revoke the permission granted. -A short time ago the local Board Maldonado

-The passedgers of the R. M. S. Thames were much pleased with their treatment while in quarantine on Martin Garcia Island. The officials did antine on Martin Garcia Island. The officials did everything possible to alleviate the tedium of their quasi-imprisonment. They had horses for riding about the island: a piano was lent to them and they had concerts and dances. The food and wine supplied were good, the beds and linen were clean, and, in fact, everything was satisfactory. The total cost for each passenger for ten days board and lodging was only \$68.

-Though the total requirements for the service of the interest and amortization of capital of the foreign and home debts, including the guarantees foreign and home debts, including the guarantees of railroads, would absorb nearly \$72,000 monthly, the amortization has not to be attended to for the present; and up to date the 45% of the collection of the Custom House made by the London and River Plate Bank, has yielded the sum of \$929,0028.67. This is nearly \$80,000 more than the amount required to pay the first coupon due on the 1st May and we have still all the month of April to run as well as the three months before the second coupon is due, towards which this superabit will also go, and which will certanly make up for my deficiencies in the Custom House dues in the month of fune and July, when they are generally small.— Cruguny News.

Sie Vieney Bergington a well-known ability.

-Sir Vincent Barrington, a well-known philan thropist, is at present in Buenos Aires, endeavoring to establish there a branch of the St. John-Ambulance Association, mainly intended for the immediate assistance of persons injured or wounded by crime on accident. It is said that he wil also visit Montevideo with the same object. In that case, his first task must be to obtain a repeal of the interpressibly savage and muderous police custom, which still disgraces this city, of not allowing wounded persons to be touched or releved in any way until the arrival of the "authorities". We think that if Sir Vicent was to procure the assistance of a few diplomatic representatives to call the attention of government to the matter, which affects foreign residents as much as natives, a reform might be attained. But until this abominable custom is abolished, all his efforts will be labour in vain.—Montendeo Times, March 23vd.

—A very curious case of shooting occurred on the thropist, is at present in Buenos Aires, endeavoring

—A very curious case of shooting occurred on the last day of Carnival at the "Aldao" station. On the day in question a ploughman on S. Ostione's estate, named Juan, went to the local grocery store for a drink of wine. Whilst he was there someone drenched him with a pail of water. Being taken by surprise, Juan, who had been hard at work all day, not thinking of Carnival, lost his temper and threw something back at this assailant. This caused a disturbance, and in the end, someone fired a shot, and Juan, feeling himself wounded, tied a hand-kerchief round his head, and resumed the discussion over his half-pint. On the following day, Wednesday, he worked all day at his plough, and during halt the day following he did the same, falling dead at about one o'clock without having complained to anyone or manifested the least sign of unsasiniess. At the post mortem examination that was made, a revolver bullet was found imbedded in his brain, and it is supposed that it must have lodged in the bone in the first instance, and worked its way in during the day and and a half following. How the man managed to bear it wille working its way, is still a puzzle but we must accept facts as we find them.—Argentine News, Rosario, March 19th. -A very curious case of shooting occurred on the

WEST COAST ITEMS

—According to statistical returns lately published, the five Custom Houses in the Republic of Colombia wielded a collective revenue of \$9,312,131.55 during the year 1891: In the preceding year, the amounts received agregated \$8,344,041.75, showing a difference of \$918,100.90 in favour of last year. Of these amounts, the Custom House of Barranquilla contributed over six million dollars each year.

—Bolivian newspapers announce that the railway to Antofagasta has nearly reached Oruro. The question is discussed in the newspapers whether the city of La Paz should be connected by a branch with the Antofagasta Railway. It is thought that the capital could not be obtained for making a line to Puno.

—The Bishop of Bolivia has declined to permit the location of the polls, at the approaching Presidential election, in church houses, and has also instructed the priests to take no part whatever in the elections.

in the elections.

--Señor Agustin Ross, has written a namphlet discussing the relations of the Nitrate Railways Company with the Chilian Government, which, he contends, has never formally approved of the transfer of the property to the company. He contests their claims to a monopoly of railway construction in the country, and warns the British government that by favouring their pretensions it will injure more English capitalists than it benefits. Señor Ross winds up by speaking of the terms on which the property has been offered to the Chilian Government as excessive.

PROVINCIAL NOTES

-Salt has been selling for 12\$ a bag at Cam-

-There have been some cases of yellow fever at Antonina, Paraná.

—The new constitution of Paraná was voted in third discussion on the 31st ult.

-During the quarter ended March 31st there emigrated from Ceará 5,717 persons.

-The friends of Dr. Ubaldino do Amaral in Paraná wish to reelect him to the Senate.

-A S. Paulo telegram of the 1st inst. says that the yellow fever is no longer epidemic at Santos.

—The S. Paulo legislature met on the 30th ult. and the Sergipe constituent assembly on the 31st. -News received from Matto Grosso indicate that Gen. Ewbank will not be permitted to land in that

-The governor of Rio Grande do Sul has framed new constitution, which he promulgated on the

—In Pará the bakers have protested against the municipal ordinance fixing at 50 grammes the weight of the loaf of bread sold for 20 reis.

—Dr. Miranda de Azevedo was arrested in S. Paulo on the 31st ult. He is one of the principa persons implicated in the conspiracy there.

—In the constituent assembly of the state of Rio 2 Janeiro the constitution was voted in first discus-on on the 1st inst. curious coincidence.

—On the 1st inst. the American barque William W. Crapo. 35 days out from Philadelphia, put in at Bahia in distress. The bark is bound for San Francisco.

—A telegram dated on the 2nd, from Porto Alegre, states that the people of Bagé, Rio Grande do sul, propose Gaspar Silveira Martins and Silva Tavares as candidates for governoa and vice-governor of the state.

governor of the state.

—On the 21st ult. in the municipality of Juiz de Fóra, Minas Geraes, two negroes induced a pedlar to accompany them to their home on a plantation. On the road the villains overpowered the unfortunate pedlar, tied him and killed him with bill-hooks. The assassins secured 5008 in money from their victim's body, and no mention is made of the authorities pursuing them. It is said the corpse of the pediar lay where he was killed for four days!

RAILROAD NOTES

-The average number of freight cars leaving the ity station of the Central Railway every day for city station of the the interior is 196.

—Four engineers sent out by the S. Paulo Rail-way Co, have arrived in S. Paulo, They will make surveys for building a second track between that city and Santos.

city and Santos,

—Merchants of Sabará complain that sal' and other merchandise shipped to them a month ago from this city has not yet reached them, and yet 50,000 bags of salt shipped in a single day by one person to the stations of Ladyette, Ouro Peto, Itabirá and Sabará reached its destination in four days. The owner of this salt is selling it at the minimum price of 6\frac{1}{3}\text{ bag}, that is \frac{1}{3}\text{ along more than the former maximum price.} As no other merchant has received salt, he has a monopoly of the business.

LOCAL NOTES

—On the 30th there was a fight on Rua do Ouvidor between the partisans of two rival labor organizations.

—Dr. Nicoláu Moreira states that he ten his resignation of the presidency of the mun council on account of the hostility of the press.

—On the 29th ult. one of the mutilated images of Christ, after having been duly repaired, was re-stored to its place in the jury room.

—The prosecuting attorney considers Dr. Miguel Ferreira responsible for the mutilation of the image of Christ in the jury room.

—Mr. Henri Nicoud, the well-known dealer in foreign periodicals, died in this city, of heart disease, on the 30th ult.

—As the irrepressible Dr. Cunha Salles is one of the leaders of the infant National Republican Party, that party will of course prove a most brilliant success.

—The minister of the interior has instructed the board of health to analyse samples of butter recently imported said to contain a considerable quantity of boric acid.

—D. Luiz Polo de Bernabé, the recently ap-pointed Spanish minister to Brazil, was received by Vice-president Peixoto on the 1st inst. and present-ed his credentials.

—The curator of bankrupt estates has secured the declaration of the bankruptcy of Albino da Costa Lima Braga, the fugitive cashier of the Banco Industrial e Mercantil.

—The new stamp-tax on tobacco, which went into operation on the 1st inst., has caused much dissatisfaction. Tobacco merchants say that the execution of the regulations is not feasible.

—The Jornal do Commercio says the department of the interior has secured documents more than sufficient to justify a delay in the execution of the sanitary treaty with Argentina and Uruguay.

—It is all settled at last. Dr. Castro Lopes has published in French his solution of "squareing the circle." We solved the problem long ago; take a wheel-tire, and cut it into four equal pieces, and there you are!

The minister of the interior has instructed the municipal council to hasten the condemnation of the property on Ruas de S. Jose and Ajuda required by the Botanical Garden Street Railway Co., in order that it may lay a track on those streets.

—It is absolutely refreshing to see how the acting-minister of the interior is "going" for the health board. The only regret we feel is that Sr. Serge-dello was not in the interior office before the epidemic struck us, and not after the worst was over.

—On the 4th it was stated that Sr. Militão Maximo de Souza Netto, the grandson of the first Barão de Andarahy, who was well-known and highly respected in Rio, had left saddenly for the United States. An honorable name destroyed by speculation.

speculation.

On the 29th ult, at 10 o'clock a.m. a lighter loaded with coffee in the Pedro II docks was attacked by thieves. In the fight which ensued between the thieves and the police, the sword of the commander of the latter was broken by a bullet. The thieves were all captured.

The times were an explaned.

—The members of Congress who met on the 31st ult, at the request of Senator Wandenkolk were unable to agree on a candidate for filling the vacancy in the senate caused by the resignation of Dr. João Severiano, Some favored Gen. Quintino Bocayuva, while others preferred Dr. Aristides Lobo.

—Among the new plans of the acting minister of the interior are two that deserve every commendation; the one is to establish a new general cemetery—the minister calls it a "necropolis"—which, with the annual epidemics, appears to be necessary, and the other is the removal of the hearse deposit from the Rua do Conde d'Eu.

the Rua do Conde d'Eu.

—Somelondy may be curious to know how to make alfafa brazileira, for which a patent has been asked. The recipe is as follows: dissolve in boiling water, wheat bran, lard, salt and ropadura; q, s. Strain the resulting mass, and in the liquid steep captin (grass) and Indian corn straw. Dry in the sun, or in an oven, and alfafa brazileira is the result. Astonishing that no one ever thought of such an invention before.

—A pharmacist here claims to have discovered a certain cure for yellow lever. The treatment consists of large dosses of belladonna, repeated until evidences of poisoning appear, when the usual antidotes for belladonna are exhibited and the patient is relieved. It reminds one of the doctor who gave all his patients convulsions, because he knew he could cure these; but there may be more in the belladonna treatment than in that of "fits."

in the belladonna treatment than in that of "fits."

On the 1st inst, persons accompanying the procession which passed through the city attacked bystanders who failed to remove their hats. The first disturbance occurred on Rua do Ouvidor, be tween Rua Nova do Ouvidor and Rua dos Ourives, hoother disturbance occurred in front of the office of the Diario de Noticias, where the furniture was considerably damaged. Disturbances also occurred at the corner of Rua de Gonçalves Dias and at the Stadt München on Praça da Constitução. The rioters entered the Stadt München and broke furniture, crockery and fixtures valued at 6,500\$.

niture, crockery and fixtures valued at 6,500\$.

—We see by the Shipping Gasette that two new steamers have been built on the Type for the Banco Constructor do Brazil for the frazen meat trade on this coast. They are not of the largest size, but it is a mystery all the same what a Brazilian company is going to do with them. As Brazil can not get meat enough to feed her own people without importing it, how can it be expected to find anything to export. But, on second thought, perhans Six. Mayrink intends to import frozen meat from Argentina for the hungry citizens of this fortunate country, who will therefore be enabled to devote all their time and energies to the political organization of the republic.

—On the 1st the penitential procession carried.

republic.

—On the 1st the penitential procession carried the image of Christ through the streets after the disgraceful scene at the jury chamber. The contraternities appeared in force, but there were several disturbances caused by the refusal of bystanders to remove their hats as the procession passed, and a policeman who declined to take off his cap was chased by a religious mob into the Stadt München restaurant, where two police delegates were dining. The fanatics—or rowdies—will not catch the policeman, so they damaged the restaurant to the extent of 6,500\$. The disorderly characters in Rio are only too willing to avail of any occasion to show their disregard for the law.

-

—Dr. Joaquim Cardoso de Mello Reis has got a commission to visit Europe and study the organiza-tion of "manicomios penaes." It is a hard word, but it means a lunatic asylum.

—Thanks to the Jornal do Commercio the police have been obliged to take action in that disgraceful case of illegal practice, on a poor girl by a man and his wife, in the Rua de S. Joaquim.

—A man has obtained a patent for collecting the exact amount of fares on transcars—The company managers should erect a golden statue to this their henefactor, but we fear a strike of the conductors will furnish us with a new variety in that line.

Dr. Francisco Pereira Passos has secured commissions (cortax negatorias) addressed to the French courts for the examination of the legal representatives of the Compagnie Genérale de Chemins de Fer Brésiliens and of the Société Anonyme de Travaux Dyle e Bacalan.

—The minister of maine has "put his foot" in it. He applied to Admiral Wandenkolk for the first share the provisional government, for dismissing a paymaster. In reply the admiral says the dismissal was because he "darned close," and that the minister can put the man back for the same reason.

—For some time José de Carvalho Bastos has been receiving regularly from the Treasury a pension for Antonio Joaquim de Azevedo Coutinho. Recently, however, the Treasury received information that Azevedo Coutinho died in May, 1890, and on the 1st inst., when Carvalho Bastos went as usual to draw the pension, he was arrested.

to the transfer of an examination into the affairs of warehouse No. 15 in the customi-house here disclosing reregularities (xic), the inspector has suspended the employed in charge and his assistant, and all the labourers employed in the warehouse have been dismissed. Who knows? Perhaps that little mouse in the cheese has been caught at last.

—Brazil possesses half-pay army and naval officers, half-pay judges, and public employés, who employ their leisure in managing companies, etc. But we have never heard of a half-pay editor—except lim who gets one-half he thinks he's entitled to. We presume all editors become wealthy, and do not require pensions—or they die in the poor-house.

house.

—On the 29th ult. three policemen, after jesting for some time with a postman, carried him off to a police station. Another postman, who called at the station to inquire into the cause of his companion's arrest, was also locked up, and the two were detained at the station till 8 o'clock at night. One of the postmen arrested is a police officer himself, being an inspector do quarterito.

self, being an inspector do quarteirão.

—A man from Ouro Preto, Minas Geraes, has complained to the local press that he received here a considerable amount in notes of the Banco da Republica, but as the Treasury agency in Ouro Preto refuses to change this currency, and specular to scharge to per cent, for changing them, he tried in vain to obtain current funds for his money. Novem the Banco da Republica would change the notes. It is a hard case; but if we were in the mar from Ouro Preto's place, out of pare spite, we would keep those notes—and after exchange was at par for two years, we would make the Banco da Republica pay us in gold.

MARRIAGE.

Francisco L. C. De Salles, son of the late Baron de Irapuá, to Lila Marguerite, daughter of David Stewart Dawson, Esq., of Cairn Gorm, Streatham Park, England.

DIED.

Evans —On the 17th March, at Hotel Paineiras, Corcovado, of yellow fever, P. H. Evans, civil engineer, aged 35 years. Interred at the English Cemetery, Gambóa.

EVANS.—On the 29th March, in this city, of yellow fever, ARTHUR EVANS, of the Western and Brazilian Telegraph Co.

Financial Notes

—The Banco Popular de Minas claims to have made a clear profit of 127,799\$876 last year. The capital of the bank is 250,000\$000.

The government has authorized engineer Her rique Fonseca to spend 25,000\$ with the remove of the museum to the Palace of Boa Vista.

The capital of the joint stock companies regis-tered in this city in January and February amounts to 2,900,000\$ against 611,566,900\$ in the corres-ponding months of 1891. Quite a difference.

—The Companhia Carvão Vegetal sold during the eight months from May to December, last year, 197,450 bags of charcoal for 452;025656,0 and 659,597 bricks for 35,4118782, making a clear profit of 43,6078948. The paid-up capital of the company is 164,520-500.

is 104,0205000.

A telegram from Bahia dated on the 4th states that a conflict had arisen between the gas company there and the state government. The company demands, according to the telegram, 900,000\(^2\) in gold for its plant, etc., equivalent to nearly 2,000,000\(^3\) in currency at the present rate of exchange. The government says is will oblig the company to fulfil the contract as entered upon.

—In January and February the following companies registered their statutes at the Junta Compercial in this city:—

Capital

Grande Hotel e Cassino em Caxam-bú
 há
 1.000,000\$

 Central de Restaurantes
 1,000,000\$

 Papelaria e Impressora
 400,000\$

 Grande Belchior
 200,600\$

 National Manufactora de Doces
 200,000\$

 Bellodromo Nacional
 100,000\$

2,900,000\$

In January and February last year the capital the companies registered was 611,566,900\$.

COMMERCIAL

Rio de Janeiro, April 4th, 1892. Par value of the Brazilian milreis (1\$000), gold. 27 d. do do do in U. S

Bank rate of exchange, official, on London to-day $-11\frac{4}{3}$ d t value of the Brazilian mil reis (gold)... 2\$372
do do (paper)... 13018. gold
do in U. S. do coin at \$4 80 per \$1 stg..... 23 25 c Value of \$1.00 (\$4.80 per \$1. stg.) in Brazi-

EXCHANGE.

March sq.—The official rates at the banks were unchanged, vize std; on London, 800—810 on Pans and 18000—1800 on Hamburg at 90 edgs 48200—1830 on New York at sight. The market is still very quiet, eith bills scarce and few tokens. The business doing seems restricted to re-pussed paper. Bank sterling was reported at 111% on bankers in the morning, but this rate was only obtainable on head office blens in the desired was referred to the seed of the state was only obtainable on head. office later in the day, and re-passed paper was done at 11 13116, with commercial sterling quoted at the extremes of 11 13116—1136. Sovereigns sold at 201630, and closed with buyers at this price, sellers at 201600.

March 30.—There was no change in official rates, and the market was firm during the day, with the banks drawing on head offices at 11 1316; but a flatter tone appeared in the afternoon, and money was refused of over 113/4, at which bills on bankers were still obtainable. Repassed paper was also reported at 1113[16, and commercial sterling was quoted at 1113[16-113/4, but the first rate was exceptional. Sovereigns sold at 20\$620, and closed with buyers at 20\$580

March 31-There was still no change in official rates and th market was steady, but still very quiet. In bank sterling business was reported at 11¾ on bankers, with repassed bills doing at 1113116, and commercial sterling quoted at 11/3](6-1734. On Hamburg 992 rs. for commercial marks was reported. Sovereigns closed with buyers at 20\$540, sellers at 20\$580.

April ... There was again very little movement and the market was not quite so steady. The banks met the small demand for lills at 1134, but any great increase of money would have led to lower rates. The dead-lock in codee is preventing any exchange being made here; Santos is furnishing a moderate amount, however. Repassed bills on Lurchy officers pure senset to the processing of the process o preventing any exchange being made here; Santos is fur-nishing a moderate amount, however. Repassed bills on London offices were reported at 11 1316, and commercial was quoted at 11 1316—11%. Sovereigns sold at 20\\$380, and closed with buyers at 20\$550, sellers at 20\$580

April 2. - The banks opened at 1134 on London, but the London and Brazilian and Brazilianische banks reduced the rate on 11% before mid-day. The market was still very quiet, with bank sterling doing at 11 11/16 for the end of the month, and commercial difficult to pass at 11%. The tone was steady, and tomaterian uncut to pass at 11.21. The tone was steady, and there appeared to be more drawers than takers at the close. There was something done in repassed paper at 11.1116, and in commercial at 11.32.-(1.1316, "half-and-half"). Sovereigns closed with lunyers at 205580, no sellers.

April 3 .- The London and Brazilian and the British Bank opened at 1745 on London, and the London and Rive Plate and Brasilianische posted 115% but about 1 o'clock the higher rate was withdrawn. The scarcity of commercial exchange is the generally attributed cause for the flatnes in the market, for there appears to be very little money offering. The very small business doing was in bank sterling at 11.1116-11M, with commercial quoted at 11M-11.1316. Bank reichsmarks were reported at 1\$004. The official rates at the banks were 1154-1114 on London Son-826 nates at the banks were 113=-113 on London, 309-230 on Paris and 1\$-000-1\$013 on Hamburg at 90 dis; 1\$550-1\$130 on New York at sight. Sovereigns sold at 20\$660-590, and closed with buyers at 20\$690, sellers at 20\$750.

SALES OF STOCKS AND SHARES.

10 Apolices, 58.... 998 4 Apolices, 48 ... 1,140 150 h.n. Cr.R. Braz - 5 24 do 999 25 do1,600 220 ,, Un. Agric., 8- 50: Banks

kg Brazil 399 so Commercial . . . 250 663 Republica 600 da ; 30 do 76 20 do 255 Railways and Tramways.

50 V.F.Sap'y 50\$ 22 130 Jar.Bot. tram. 193 14 S. Christ. do. 225 Miscellaneous.

150 Melh, no Brat. 45

March 20.

2000 Sovereigns 20 650 50,000\$ Ap. Rio Jan. 100 57 Apolices,55.... 998 20,000\$ do 100.2 57 Apolices,55.... 998 12,000\$ do 48.... 114 Banks.

40 Commercial... 25 Brazil 302 40 Commercial.... 250 200 Lavoura e Com. 91 500 32 do 304 42 do 28..... 153 100 do 155 10 Commercio 250 350 Republica.... 79
200 do 79 500
330 do 80

Railways and Tramways. 50 V.F.Sap'y 150\$ 20 500 V.F.Sap'y 150\$ 22 100 do 21 135 Jar. Pot. tram. 193 Miscellaneous.

300 Melh. S. Paulo 24

March 30.

28 Apolices, 48....1, 140 75 Apolices, 58.... 995 93 Gold 48 '89....1, 180 37 do 997 21 do 998 500\$ Apol. Rio Jan. 100

Banks

93 Brazil 323 too Lavoura e Com. 92 37 do 304 47 do 305 14 Commercial ... 250 100 do 93 37 Republica 77 500 1500 do 78 200 do 78 500 25 do 79 100 C R S.P'lo,10\$ 10 250 Constructor ... 50 131 Iniciador 10 500 too do 11

March 31.

6 Apolices, 58... 995 3 Gold 6s, 68, wd 1,490 8 do 936 to do 947 6 do 948 1400 deb. Geral L20 150 cons. B. Viação 57

26	Brazil		1.8	50	Pariz e	Rio	58	
50	Commerc	do, 28.	5,7	100	Republic	:a	77	
400	Construc	tor	14	100	do		77 500	
150	do		ξ.	200	do		78	
300	Lavoura	e Com.	93	300	do		78 500	
100	do		0.4	100	do	· · · · · ·	70	
100	do		01 100	2000	do bo	31 Mar	90	

575 V.F.Sap'y, 150\$ 20 500 2 Jar. Bot. tram 193 75 do 21

150 Melh. S. Paulo 27 74 Obras Publicas 32

April 1.

Banks.

25 Brazil, 28 1-5 400 Republica 70 75 Constructor 42 500 do 70

75 Constructor ... 42 500 do ... 73 500 too Republica ... 78 400 do ... 80 950 do ... 78 500 56 Rural, 28 ... 140 Miscellaneou

too V.F.Sap'y, 150\$ 22 too Toriens 55

April 2.

2 Apolice, 58 999 12 do1,000

40 Commercial . . . 255 1500 Republica 84 400 do 84 500 100 do 85 200 Un,lb.Amer... 40 185 Constructor . . . 46 282 Iniciador. Railways and Transways.

500 V.F.Sap'y,150# 21 1350 do 23

70 Jar. Bot. tram (wd.)...... 193 500

MARKET REPORT.

Rio de Janeiro, 4th April, 1892.

Exports.

Coffee .- We have Ind a very quiet week; so quiet in fact that brokers have reported quotations nominal all along, although it is supposed that what business has been done although it is supposed that what business has been done was upon the lasis of 135000 per arrola for No. 7. Receipts are smaller again, owing to the delay of the coast stemmer with Leopoldina railway coffee, and in consequence, the recipis for the current week are likely to show a smart increase. Rain has apportally set in here, but low far it has extended up country is not yet reported. Dealers have been very sub-form and steadily resisted the low advices from consuming nurtlets and the dull coffee masket has weakened exchange somewhat, but money continues very scarce, and it would not require a very large business in offse to change the aspect of the exchange market. Whether exporters will hold out another week is a disputed question, but the dealers do not think they can. think they can.

The shipments since our last report have been:

78,099 bags for the United States 4.676 ,, 5.320 ,, 3.411 ... Europe Cape of Good Hope

91,506 bags.

The vessels cleared with coffee are: United States:
 Ontica States.
 28
 New York Bristr Nasmyth.
 23,784

 29
 do
 Amer six Fligitancia
 11,274

 30
 do
 Br six Earnwell.
 36,046
 Mar. 26 Hamburg Ger str Santos

Elsewhere: Apr. 1 Valparaiso Br str Copernicus...... 117 Receipts for the past week were 57,040 bags, against 59,092 bags for the preceding week and 76,750 bags for the week

Stocks were this morning estimated to be £68,110 bags, in

Quotations are nominal, but, as mentioned above, 15\$000

per arroba for No. 7, is about the market. unchanged at co8 rs. per kilogramme

The panta	remain	s unc	กลแร	ged at	998	rs. per	киој	gramm.
	Vessel	s loa	ding	and	to lo	æd.	be	ags.
New York	Br s							
do	Amer					•••••		••
do	Br					•••••		••
do	**					•• • • • • •		••
do	11					••••		••
do						•••••		
Baltimore								6,000
New Orle								••
Havre F								••
London a								••
Bremen a								••
Bordeaux	Fr str	La	Plata			· • • • • •		
Hamburg	Ger st	r Ur	ugua	ı y		••••••		
Mediterra								••
Marseille								••
Cape To	wn Brs	chr I	Vild	Rose				2,500
Port Eliz East Lon Port Nat	idon 5	Br b				tle		8,500
Port Eliz	abeth	**	S.	Sout	to	••••		3,000

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO

	-													
Receipts at Santos bags	Steamer freight, 500 primage.	Exchange on London	N. Y. sp at quot. No. 7	do No. 7 ,,	N. Y per @	Average price No. 6.	Stock	Total Shipments bags	" Elsewhere	" Cape	" Europe	Shipments U. States	Receipts bags	
9,891	30 €	117% d		15\$3 0	16\$600		192,858	17.744	:	8	1,227	15,917	8,026	Mar. 28
13,385	30 6	ii i3li6	141/4 0	Nom.	Nom.		183,977	18,448	1,127	600	;	16,721	9,567	Mar. 29
:	30 €	11 13116	14.0	Nom.	Nom.		177,258	16,393	367	1,200	:	14,826	9,674	Mar. 30
9,565	30 €	1113/16	14 6	Nom.	Nom.		168.835	15,545	:	1,300	857	13,388	7,122	Mar. 31
227,024	:	:	;	;	:		;	311,635	15,491	3.700	25,252	267,192	290,370	Totals since 1st Mar
9,151	30 6	11 :3116	146	Nom.	Nom.		167,990	9,570	117	587	1,500	7,300	8,725	Apr. 1
13,502	30 €			Nom.	Nom.	:	102,233	, ,,,	1,800	1,033	1,020	9,947	8,049	Apr. 2
:	:	:	:	;	;		1,601	: :	:	:	:	;	5,877	Apr. 3
22,653	. :	:	:	:	:		;	20.570	1,917	. 020	2,092	1,424/	22,051	Totals since 1st Apr.
2,917,422		;	-				:	,	2.117.000	94,50	030994	2-6-00-1	3,114,095	Totals since 1st July

			1
DESTINATION	1891-92	1890-91	1889-90
UNITED STATES.	Bags.	Bags.	Bags.
New York	1,792 477		1 664 293
Baltimore	113 153	125 617	138 138
Richmond	10 176	1 550	1 000
New Orleans	100 618		
Galveston	37 996	17 247	26 976
Total	2 054 430	1,330 545	1 353 512
EUROPE.			
Channel t. O	۱	2 500	7 550
Havre	80 008		57 470
Antwert.	63 793		
North of Europe & Baltic	268 513	191 374	
England	67 961	57 511	109 242
Bordeaux	4 510	2 606	
Lisbon I. o			7 238
Gibraltar t.o			
Portugal	826		
Mediterranean	356 484	215 797	175 459
Total	842 185	539 328	506 091
ELSEWHERE			
Cape of Good Hope	92 97	55 600	
River Plate & West Coast	. 35 819	40 898	44 922
Rio and coast			• • • • • • • • • • • • • • • • • • • •
Total	128 78	96 498	96 959
United States	2 054 439	1 330 545	1 353 512
Europe.		539 32	
Elsewhere			
Totals	3 025 40	1 966 37	1 956 562

	-		-
l'otal foreign clearances of Coffee from I	Rio	Turpentine Receipts	in

DESTINATION	1892	1891	1890
UNITED STATES	Bags.	Bags.	Bags.
New York	661 036	369 609	451 644
Baltimore	45 157	51 123	67 087
Richmond	4 773	800	1 000
New Orleans	5 850	21 158	42 480
Galveston	14 857	4 207	15 844
Total	738 672	446 897	578 055
EUROPE			
Channelf. o		2 500 22 705	7 550 24 127
Havre	5 229	7 025	14 837
Antwerp	9 249	56 553	64 828
North of Europe & Baltic	53 251	24 104	56 111
England	1 732	1 100	950
Bordeaux	/3-	"	3 380
Lisbon t. o			
Gibraltar f.o Portugal	382		20
Mediterranean	68 793	54 712	55 653
Total	144 839	168 798	227 456
Elskwiere			
Cape of Good Hope	11 550	7 500	10 150
River Plate & West Coast	7 513	10 679	9 534
Rio and coast			
Total	19 063	18 179	19 684
	738 672	446 89	57B 055
United States	144 839		227 450
Europe	19 063		19 684
Totals	902 574	633 874	825 195

We have had another comparatively quiet week. Supplies of Flour have been considerable and the market is only about steady, but stocks had become very much reduced and no serious decline in prices is anticipated. River Plate flour has heen offered here during the week, and a few thousand bags have been placed. There have been no receipts of pine, and the makets are firm on the boxes of last transactions. Kerosene and Lard are both higher; the latter, however, shows only a trilling advance. Rice is higher gain under a very small supply. Codifish is quoted lower; Easter is approaching and dealers report a decrease in the demand. Indian Corn is unchanged. Bran a little higher, but Hay has dropped sharply, under very fee receipts. There are no changes of importance in other articles we quente. Exchange was fairly steady during the week, but closed weak, with the dulhess in the coffee market. It is said there has, at last, Flour.—Receipts have been

Flour Receip	c have be	en '			100
		ork	3,625	brls.	
Amr.	do		2,500	,,	
Capulet,	do		16,000	**	
-					

are a restill no stocks in first hands. The market is reported leady, at the moment, but is not firm, at the following

do and nominal
Baltimore 1st 32 500-32 750
do 211d 32 000-32 250
Western & Interior 32 000-32 750
River Plate nominal
City Mills 32 000-33 500
Receipts in March were:
25,159 brls. American
300 ,, River Plate
25.459 brls.
against 21,599 ,, in March, last year.
Stock, March 15th 14,200 bils. Receipts 10,184 ,
24,384 brls.
Sales and withdrawals
Stock, March 31st 11,000 brk.
Pitch Pine Receipts ml. The last sales were at 74\$coo
per doz, at which the market is still firm. Last month re-
ceipts were 487,167 feet, against 3,551,709 feet in March

ast year.

White Pine.—Receipts nil and the market is unchange
and steady at 210-215 rs. per foot. In March receipts wer
1,497.694 feet, against 387.908 feet in March, 1891.

Swedish Pine.—Receipts last month were 896 doz against 748 doz. in March, last year. There is nothing new

Spruce Pine .- Nothing to report.

tine same mouth, 1891.

Lard.—Receipts are 1,450 kegs, 10 cases per Advance
Amy and Caputet, from New York. Brokers quote George's
lard, in lots, at 330—550 rs. per lb. and other marks at 510—
520 rs. Receipts last month were 3,450 kegs, 110 cases,
agnisst 16,394 packages in March, 1891.

against 10,394 packages in much.

Rice.—Receipts are 2,500 bags per Olbers, from Liverpoo
Quotations from dealets are 20,500—23,5000 per bag, firm
In March receipts of fareign rice were 35,860 bags, again:
66,049 bags in the same month last year. Codfish.-Receipts are too tubs per Capulet, from New

Codesh.—Receipts are too trust per capitar, trons they Vark. Stocks are estimated at about 5,000 packages. There appears to be less demand and dealers quotet Canadian tuls 39600—49500, harris 4,4600—35500 and Norwegian Casse 1,45000—4,45000. Receipts last month were 3,060 cases Norwegian and 475 packages sundies, or 3,535 packages, against 7,035 packages in March last years.

against 7,035 packages in March last year.

Bran.—Receipts have been 1,000 bags per 7/ulius from
Resario. We may quote at \$\$500-\$\$500, according to
quality. In March receipts were 6,675 lags from the liker
Plate, against uil in March, 1870.

Indian Corn.—Receipts nil and only 700 bags of foreign
were received last month, against 2,064 lags in March, 1870.

Rokers quote Kiver Plate corn at 6\$000-6\$500 per bag,
and native is quoted at \$\$500-6\$500, according to quality.

and nature as quotes at 57800—67500, according to quanti-Hay.—Receipts have been 2,258 bales per Fillins, 1,337 bales per 1 icdnnt and 2,325 bales per Lodo, from the kiver Plate, too bales from Chili and 25 bales from England. The market has declined shorply, and to-day's quotations, in lots, are 120—160 rs. per kilogramme. Recipts last month were 3,658 bales, of which 100 bales from Europe, against 22,145 bales in March last year.

March were 1,050 cases, agains ast year. Brokers quote at 760

Coal .- Receipts since our last report have been

1,360 tons per Dotbadern Castie, from Cardiff.

1,132 Mathilds, uo dealers In March receipts were 19,909 tons Bitish, 1,658 tons from Sydney, N.S.W. and 933 tons from the United States, or 22,500 tons, against 13,382 tons in the same nonth last year

month last year.

Cement.—The Fano, brought 500 bils from Hamburg.

Biokers quote at 11\$500—12\$500 per brl. for British, 11\$500—

11\$500 per brl. for German and 13\$500—14\$500 per brl.

for French. Receipts last month were 4.65 bils. British, 500

bils. German, 100 brls. French and 40 brls. sundries, or

5,175 brls. against 4,566 brls. in March 1851.

Rosin.—Receipts have been 100 bils. per Advance. We may quote, according to marks, at 11\$<01-15\$000 per bil. Last month there arrived 2,235 bils. against 2,900 bils. in March 1801.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

ANGRA, Azores Islands - Arg bg Segredo dos Açores; 228 tons; Silva; 34 ds; sundries to captain. MARCH 29.

APRIL 1.

CARDIFF—Bt ship Dolbulern Castle: 989 tons: Le Maistre; 43 de, coal to Wilson Sons & Co.

—Swed lik Hathilde: 768 tons: Andersen: 51 ds; coal to Brazilian Coal company.

ROSANO—Arg by Lebo; 220 tons; Canastro; hay to Gustavus Gudgeon & Co.

BURNOS AIRES.—Br bg Lilian; 300 tons; Boyce; 22 ds; hay to F. D. Machado.

DEPARTURES OF FOREIGN VESSELS.

BARBADOS-Port bk "cutadora; 394 tons; Sé; ballast. l'RINIDAD-Swed lug Neutral: 372 tons; Soderbron; do.

MARCH. 2. New YORK—Br ship Falconhurst; 1998 tons; Emmet; ballast, Barbados—Br ship Lizze Burril; 1203 tons; Rice; do. Falcourit, fo.—Fr bg G. C. 12; 147 tons; Randnar; 6,200 salted hides.

APRIL 2. BARBADOS -Amer bk S. R. Bearse: 577 tons: Threstrup

ballast. Br bg Aldwyth; 228 tons; Spruer; do.

Russ bk Zeriba; 320 tons; Fruhling; do

APRIL 3. TUCACAS -Br lug Chislehurst; 439 tons; Norby; ballast Sydney .- Br bk Guiana; 1265 tons; Foote: do.

CLEARED AND READY FOR SEA.

os .- Amer lug Warren Adams; ballast.

VESSELS AFLOAT & LOADING FOR RIO

* 200222		
Achilles	at Madeira	
Antieua	Brunswick	15 Feb
Antoinette	Glasgow	15 Feb
Arlington	St. Simon's	30 Jan
Arabia	Leith Philadelphia	10 Feb
Alhatrass	Pensacola	
Amountary.	Pensacola Pensacola	
Alart		••
Annie M. Law.	Pensacola	
Assur	London	17 Feb
Bernam Wood	Grimsby	5 Feb
Budstikken	Hamburg	
Brandon	at Holyhead	
Belarmina	at Savannah	22 Feb
Century	Jersey Sunderland	24 Feb
Cohernicus		6 Feb
Cataiina	Rangoon	отев
Evelina	at Plymouth	P.L
Emma Bauer	Rangoon	19 Feb
Fred. Gower	Brunswick	15 Feb
Freya	Glasgow	25 Feb
Forward Henri	Falmouth	25 Feb
Forest	Cardiff	
Evances	Baltimore	3 Mar
Gordon Bennett	Plymouth	18 Feb
Glengarry	. Newcastle	13 Feb
		20 Jan
Hecla Heinrich & Tonio Hedwig	Liverpool	3 Mar
Hedwig	Greenock	
Humiidade Isfararen	. Oporto . Pensacola	10 Mar
Isfararen	Omente	29 Feb
Isabel	. Oporto . Cardift	19 Jan
Larnica	. at Queenstown	
Lennie		••
Leopoldshall		
Lothair		•
Louise		
Linnea		••
Mary Mark		
Meeden		r Mar
Marie Yeanne	. Cardift	27 Feb
Mabel	. Cardift	
Margarida Normandy		••
Normandy		21 Jan
Neptun		21 7411
Potrimpos		
Ragna	Cardiff	••
San Lorenzo		g Jan
Sultana	Cardift	,,,,,,,
Sondre		
Sentinel	Satilla	•
Silvererag	. Rangoon	17 Feb
Sierra Blanca	Rangoon	4 Mai
Sierra Cordova		20 Feb
St. Kilda	New York	
Theodor Korner		
Thomas Perry		11 Fel
Trust	Hamburg	
Thomas Hamlin	Cardiff	6 Fel
Toivo		
Vesta	Mobile	
Viator	at St Thomas	
Vamoose	Cardift	22 Jas
Valdtofte	at Lillesand	
Vaeringer		
, ,		

ARRIVALS OF FOREIGN STEAMERS.

DATE	NAME	WHENK PROM	CONSIGNED TO
28 28 28 28 29 29 30 31 31 Apr. 1	Clyde Br Copernicus Br Copernicus Br Con Derry Br Tainui Br Santos Gr Entre Rios Fr Adwance Amer Sorata Br Orfenoque Fr D'a. di Genova It Amy Br Capulet Br Hevelius Big Santa Fé Fr Rangaira Br Collottes Big Cordouan Fr Bialcarres Br. Br Concordia Fr Concordia Fr Concordia Fr	South pton* 17d Liverpool* 21d do* 31d Wellington 23d Santos 24h do 3d New York* 3:d Valparaiso* 17i River Plate 4d do 2d Antwerp* 32d Harve* 3:3d Harve* 3:3d Liverpool* 2td Liverpool* 2	Royal Mail No ton, M'w & C W. Sampson & C Wilson Sons & C E. Johnston & C F. Mazon Wilson Sons & C do do Mess. Maritimes A. Fiorita & C Wilson Sons & C Sons & C C E. Mazon Wilson Sons & C E. Johnston & C E. Johnston & C Rotron, M'w & C F. Mazon Wilson Sons & C E. Johnston & C Notron, M'w & C F. Mazon Wilson Sons & C F. Mazon Wilson Sons & C F. Johnston & C Ress. Maritimes Wilson Sons & C F. Mazon Mess. Maritimes Wilson Sons & C F. Mazon Mess. Maritimes Wilson Sons & C F. Mazon

DATE	NAME	WHERETO	CARGO
			Sundijes
ar. 28	Santos Gr	Hamburg*	do
29	Tainui Br	Trieste*	do
29	Szechenyi Aust V.de lis. Aires Fr		do
29	Uruguay Gr	do	do
30	Orénoque Fr	Bordeaux*	do
30	Entre Rios Fr	Havre*	do
30	Sorata Br	Liverpool*	do
30	Vigilancia Amer	New York*	do
30	Clyde Br	River Plate	do
31	Amadeo Br	Buenos Aires	do
31	D'a. di Genova It	Genoa	do
31	Nasmyth Br	New York	Coffee
3.	Advance Amer	Santos	Sundries
pr. 2	Earnwell Br	New York	Coffee
	Rangatira Br	London*	Sundries
9	Conemicus Br	Valparaiso*	do
-	Olinda Gr	Hamburg*	do
	Amy Br	Santos	do
	Belgrano Gr	do	do

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, APRIL 4th, 1892.

	NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNER
-	American				
ьb	E. W. Stetson	1006	Mar. 4	New York.	Geral de C. & I. Gas Co. Levening & C Ind. Braz. Co. John Moore & C
lug	Warr. Adams	634	14	Norfolk	Gas Co.
luj bk	J. A. Stamler	954	22	New York,	Ind. Braz. Co.
Ьk		020	25	New York.	John Moore & C
	Argentine				
bk	Leopoldina	1454	Nov. 3	Bs. Aires	P. Bernardes & R Gianelli & C
sc	h F. Zeballos	228	Feb. 1	Bs. Aires	Mess. Maritimes
sc bg	Milano	454	22	Rosario	Camuyrano & C
lu	g Julius Viedma	951	2	Kosario	J. N. Vincenzi & F
bg	Seg.dos Açores	228	Apr.	I. Terceira	P. Bernardes & R Gianelli & C Mess. Maritimes Pedro P. Lima Camuyrano & C Lanuyrano & C I.N.Vincenzi & F To master G. Gudgeon & C
U	British		1		
ы	Morrhill	48.	Dec.	Ouebec	Geral de C. & I. Cent. Braz. R.R. Wilson Sons & C. F. D. Machado
sı	Elmbank	218	Jan. 1	Cardiff	Cent. Braz. R.R.
SE SE	Andola	204	reb.	Cardiff	Cent. Braz. R.R.
SI	Munster	120	3 1	Cardiff	Cent. Braz. R.R.
ь	k Windsor C'tle	61	1	Liverpool	Cent. Braz. R. R.
S	ch Hormiga	21	2	Bs. Aires.	Wilson Sons & C
Si	ch Tortuga Lindfield	216	2	Cardiff	Wilson Sons & C
s	Sardinian	154	2 2	Cardiff	Cent. Braz. R.R.
S	chr White Rose	13	Mar.	C. G. Hop	Norton M'w & C
b	k President k Willowbank.	80	ő	Rangoon.	H. Stoltz & C
b	k C. L. Smith	. 48	3 1	New York	To order.
b	k Edw. D. Jewe	8 8 8 8	0 1	New York	Geral de C. & I. Mess. Maritimes
i	ug Cosmo	38	4 2	Cardiff	B. Rodrigues & C
l t	nk Ivy	136	7 1	5 Cardiff	Lage Irmãos
8	p Valkyrie	227	3 3	6 Glasgow	Lage Irmãos
ļ	k Dalhanna	. 9	2	Cardift	To order
1	k Thomas Pen	y	2	7 Cardiff	Cent. Braz. R.R.
1	ok Paramatta mDal'adernCst	le 9	5 Apr.	1 Cardift	Wilson Sons & C
ļ	g Lilian	3	00	2 Bs. Aires.	F. D. Machado
1	Danish			a la fill a la	4 4
1	bg Catherine	2	25 Mar.	Montevid	Jar. Bot. Co. C. Hecksher & C
ľ	Dutch	2	27	Zo Hamourg	. 0
	bk Nil Desp'dr		6. Mar	New Voil	In distress
١	t-rench				
		1.	a. Enh	I ivernoul	Smith & Youle
1	bk Jeanne d'A	C. 11	48	12 Cardiff	Smith & Youle Wilson Sons &
	German		1	1	
1	sp R.v. Ben'igs	en 14	92 Feb.	Marseille	Avenier, D. & C. U., W. Gross & C
1	bg Adler		51 Mar.	ze bama	II. Gloss & C
	Italian				
١	bg Zia bk Padre Fran	o. 6	71 Jan. 687 Mar.	20 Rosario 23 Marseille	Camuyrano & C s In distress
	Norwegian	.			
١	bk Iris		80 Aug	g Mossoró.	To order
1	bk Flid		340 Dec	17 Skutskar	In distress Wilson Sons &
1	bk Homewood	1	124	Cardiff .	Cent, Braz. R.
	bk Nimrod		610 Mar	. 4 Newcast	le Wilson Sons &
1	bk Khedive bk Seringa		116	12 Sydney.	To order In distress Wilson Sons & Cent, Braz. R. a. Geral de C. & I le Wilson Sons & Wilson Sons & Gas Co.
	Oriental				
	lug Maria Me	erc.	215 Feb	26 Bs. Aire	s Moinho Flum.
	Portugues	e	100	eran granastica	
	bg Maria Isa	bel.	97 Au	. 9 Figueira	Veiga Pinto & Santos, Abr. & To captain
	bg Maria Isa bg S. Manuel bk Quiteria bk Margarida		134 No	11 Itajahy.	Santos, Abr. &
	bk Margarida		368 Ma	r. 18 Oporto.	To order
			CONTRACT N		
	Swedish	4.5	nd distri	mester delle	C. W. Gross & Braz. Coal Co.

STOCK AND SHARE LIST.

April 2nd, 1892.

GOVERNMENT BONDS.										BANKS	S.			
Present Amount	Interest payable	Rate	Denomination	Nominal value	Last sale	Closing quotations	Capitai	Capital paid up	Reserve rund	Name	Dividend paid	Nom, vaine	Last sale	Closing quotations
234,060,900\$ 107,580,400 119,600	Jan July Quarterly	5 1	Apolicesdo gold	200\$-1,000\$ 200-1,000 1,000\$	1,000 \$00 0 1,115 000	999\$000-1,000\$000 1,114 0001,117 000	10,000,000\$	4,000,000\$	164,229\$	RIO DE JANEIRO Agricola do Brazil	4\$000-Jan. 92	80\$	46\$500	
18,017,500	Jan July Apr Oct. Quarterly do	4 1/2	do	1,000 1,000 500—1,000	1,400 000 1,350 000 1,180 000	1,400 000 —	1,000,000 5,000,000	476,000 5,000,000	34,000 451,758 343,374	Allianca do Brazil. Auxiliar Bolsa Brasilianische	5 250-July 92	120 200 100	60 000 250 000 75 000	
100,664,500 do do 1899 500-1,000 1,180 000 120%							M 10,000,000 100,000,000	M2,500,000 33,000,000 33,000,000 2,000,000	44.151,575	Brazil	20 % - Jan. 9:		368 000 155 000	309\$000—315\$000 159 000—
Present Amount	- Interest payable	Rate %	Companies	Nominal value	Last sale	Closing quotations	10,000,000 10,000,000	1,923,260 500,000	1,826,230 35,745 53,500	Brazile-Norte America	4 000-July 01	700 100 100	64 000 108 000	35 000
1,300,000\$ 1,500,000	May—Nov.	8 616	BragantinaCampos and Carangola	200\$ 200 £11.5	196\$	4\$000— 7\$500	2,000,000 2,000,000 20,000,000 2,000,000	1,513,120 1,000,000 10,000,000 2,000,000	33,034 109,380 4,000,000 306,159	Classes Laboriosas	10 - 10 - July 91		30 000 250 000 170 000	250 000
£2,250,000 1,133,200 15,167,000	Jan - July Apr Oct.	614	do Juiz de Fóra and Piau Leopoldina	£20 200 200	5 3 3 192 105	3 500 4 000	1,000,000	12,000,000 1,600,000	3.000,000	do 2 series Commercio e Industria	2 400—Jan, 92 6 000—Jan, 92	200 40 100	255 000 52 000 100 000	255 000
£3,049,610	Jan. — July	5-6 5 7	do gold	£50 £11 5 s. 100	350 12 86 %	to 000 - 16 000	80,000,000 2,000,000 1,000,000	80,000,000 2,000,000 800,000	1,485,859	Constructor do Brazil Continental Cosmopolita Credito Commercial	4 000 - Jan, 92		46 000	44 000 49 000
£1,125,000 1,600,000	Mar - Sept. Jan July Feb Aug.	5 7	Sapucany	£20 200 £50	110 112 440		1,000,000 12,500,000 1,000,000	1,000,000 12,500,000 1,000,000 36,000,000	500,000 411,937 100,000 531,484	Credito Mercantil	15° op.a - July 91	200 200	155 000 138 000 45 000 48 000	
£137,100 6,679,800 £177,450 650,000	Jan.—July Mar.—Sept. Apr.—Oct Jan.—July	6 6 7	Sorocabana	100 650 200	70 550 140	- 70%	40,000,000 1,000,000	20,000,000	221,888	do 2 series Credito Popular Credito Publico (Caixa)	12%p.a - Jan. 92 5 500 - Jan. 91	100 100 200	48 000 19 000 105 000 180 000	
£787,500 426,553 783,100	Jan July	5 6	Cant. e Viação Fluminense. Carris Urbanos	£20 500	155 490 107°/0	=	25,000,000	2,500,000 1,895,800 10,313,840	650,466	do comm. dep	120 p.a - July 91	200	23 000 190 000 30 000	
783,100 240,000 234,200	AprOct. Jan July	654	do Pernambuco Villa Isabel	200 200	198		5,000,000 2,500,000 1,000,000	7,560,000 5,000,000 2,500,000 493,010	2,500,000 107,465 15,794		1 s 0 an a lan or	100	84 000 1 000	5 000
1,377,300	May -Nov Jun Dec.	8 7	Lloyd Brazileiro	200	199	=	10,000,000 8,000,000 31,500,000 1,000,000	5,000,000 8,000,000 31,500,000	150,211	Franco-Brazileiro Industrial e Mercantil Iniciador de Melhoramento Intermediario	10 000 Jan. 9:	2 100 2 200 100 2 200	30 000 70 000 11 000 235 000	31 000 - 40 000 10 500 11 000
784,000 1,500,000 200,000	AprOct. JanJuly MarSept	616	Pureza Quissamā Rio Branco MILLS.	200 200 200	180 195 169		20,000,000 £1,500,000 40,000,000	10,000,000	2,521,188 £450,000 60,000	Lavoura e Commercio London & Brazilian, Lmted Metropolitano do Brazil	10%p.a—Oct. 91	£10 20	35 000	98 000 99 000
1,960,000 400,000 1,138,600	Feb.—Aug May—Nov. Apr.—Oct May—Nov.	7 7 7	Bom Fim	200	220	190 000-210 000	2,000,000 5,000,000 5,000,000	2,000,000 2,000,000 984,110	150,000 25,400 19,002	Mercautil dos Varegistas. Mobilisador. Operarios Pariz e Rio.	. 4 000 - Jan. 93	1 10	180 000 5 500 58 000	170 000
1,000,000 564,000 600,000	Apr.—Oct.	7 7 7	Confiança Industrial Industrial Mineira	200 200 200	208 200 192		1,000,000 3,000,000 5,000,000	25,000,000 200,000 3,000,000 2,000,000	400,000	Povo		30	108 000	\equiv
300,000 3,000,000 3,000,000 308,000	Jan.—July Apr.—Oct. do Jan.—July	7 7	Petropolitana	200 200 200	190 200 195	= 7	1,000,000 20,000,000	997,000 4,000,000	2,238,224 50,000 40,400	Rio de Janeiro	5 000—Jan. 9:	2 60	84 500 70 000 30 000 420 000	84 000 85 000
2,500,000 350,000 226,900	May-Nov MarSept	61/2	S. Lazaro	200 200 100	198	=	2,000,000 20,000,000	2,000,000	302,706	do 2 serie Sociedade Bancaria	6 000-Jan. 9 1090p.a-Jan. 9	2 200 2 200	140 000 100 003 70 000	
£675,000 197,003	Jan.—July Jan.—July	,	União Industrial S. Sebastião MINES. S. Jeronymo (coal) MISCELLANEOUS.	100	95	_	10,000,000 10,000,000 20,000000	5,236,530 6,200,000 3,000,000	303,359	Viação do Brazil	- 1 5 000 - Jan. 9	1 200	40 000 11 000	40 000- 50 000
£337,500 200,000 3,000,000	Jan. — July Mar. — Sept Jan. — July	. 6	Agricola do Ribeirão Preto. Architectonica	100	200 80 58	60 000 30 000	10,000,000	1,250,000 1,833,200 2,519,920		PROVINCIAL Credito Real S. Paulo do 2 series do comm. den	3 000 – Jan. 9 1200 p.a – Jan. 9 1200 p.a – Jan. 9	2 50 2 10 2 50	70\$000 10 000 50 000	
3,000,000 26,671,400 1,000,000	Apr.—Oct.	7 7 16	Bauco Credito Movel, consol Brazil Agricola Cantareira e Esgotos, gold.	£50	195 		3,000,000 10,000,000	1,789,500	750,000	Mercantil, Santos	1200p.a—July 9 10 000—Jan. 9 2 500—Jan. 9	1 100 7 200 12 50	250 000 52 000	45\$000— 50\$000
150,000 £562,500 £1,125,000 8,000,000	Feb.—Aug Jan.—July do do	5 6 7	Empreza de Obras Publicas	65 200	160 48 200	85 000	10,000,000 24,000,000 3,000,000	5,000,000 7,553,999 3,000,000	230,000 116,807 82,004	União S. Paulo Minas Geraes	6 000—July 9 9 "hp.a – July 9 12 "6—lau. 9	1 100 1 70 1 150 1 200	123 000 80 000 155 000 300 000	
498,800 1,600,200 £150,000	Mar.—Sep May—Nov	6)	Docas D. Pedro II	200 200 £20	190		2,000,000	200,000		do 2 series	3 000 -July 9	140		
266,000 600,000	Jan July Apr Oct	1 8	Nacional de Oleos	200	185		1		_					
£150,000	Jan July	8 7	Nova Industria	100 £20	240	500			ŀ	HYPOTHECAI		ES.		
£150,000 500,000	Apr.—Oct Jan.—July Apr.—Oct	63	Nova Industria Saneamento do Rio Serviços Maritimos SHIPP	£20 200	100	500	Present Amount	Interess payable	t Rate	HYPOTHECA	Nominal value	Last so	ale 0	Closing quotations
£150,000	Apr.—Oct	Resert	Nova Industria Saneamento do Rio Serviços Maritimos SHIPP	£20 200	100 240 200	Last Closing quotations	15,827,000	Jan.—Jul	k Rate of a	Banks	Nominal value	Lust se 5506 115\$9000 92%		55 %
\$150,000	Apr.—Oct	Resert fund	Nova Industria Saneamento do Rio Serviços Maritimos SHIPF Companies	L200 200 200 200 Dividend paid	Nominal value	Last sale Closing quotations	Amount	Jan.—Jul do Apr.—Oc	t Rate 0/11 1 1 1 1 1 1 1 1 1	Banks Credito Real do Brazil do gold	Nominal value 100\$ \$\int 100\$ \$\int 100\$ \$\text{100}\$ \$\text{100}\$ \$\text{100}\$ \$\text{100}\$	5500 115\$200 9290 8590	- ,	
Capitai 1,200,000 20,000,000 1,200,000,000	Jan July Apr Oct	Reserve fund	Nova Industria Saneamento do Rio Serviços Maritimos SHIPF Companies Carioca Lloyd Brazileira, 192, 102 cere Brazileira, 92 serviços Maritimos de Rio Nova Nova Nova Nova Nova Nova Nova Nov	100 200 200 200 200 200 100 100	Nominal value	Last sale Closing quotations 105000 (50 000 000 46 000 000 000 000 000 000 000	7,939,300 7,939,800 7,790,800 8,000	Jan.—Jul do Apr.—Oc May—No	t Rate of a state of a	Banks Credito Real do Brazil do gold	Nominal value 100\$ \$\mathcal{L}\$ 11 5 \$\sigma\$ 100\$ 100	55% 115\$000 92% 85%	- ,	
Capita:	Capital paid up 960,000\$ 20,000,000	Resert fund	Nova Industria Saneamento do Rio Serviços Maritimos SHIPF Companies Carios Carios Brazileira, reg. do bearer. Brazileira, e Satradas de fer	200 L200 L200 L200 L200 L200 L200 L200	Nominal value	Last closing quotations	15,827,000 7,939,300 7,790,800 8,000	Jan.—Jul do Apr.—Oc May—No	t Rate of a state of a	Banks Credito Real do Brazil do gold dredito Real de S. Faulo Rep. dos Estados Unidos Predital.	Nominal value 100\$ \$\lambda 11 5 \$ \$ 100\$ 100 100 100 100 100 100	5500 115\$200 9290 8590	- ,	
Capitai 1,200,000 1,200,000 1,000,000 1,000,000 6,000,000 Capitai	Jan July Apr Oct	Resert fund	Nova Industria Saneamento do Rio Serviços Maritimos SHIPF Companies Carioca Lloyd Beasileira, regulatory Lloyd Beasileira, regulatory Reserviços Lioyd Beasileira, regulatory Loyd Beasileira, regula	L200 200 200 200 200 200 200 200 200 200	Nominal	Last closing quotations 105 000 000 000 000 000 000 000 000 000	.1 mount	Jan.—Jul do Apr.—Oc May—No	t Rate of a state of a	Credito Real do Brazil do goli Credito Real de S. Paulo Rep. dos Estados Unidos podital del Unido Agricola do Brazil Unido, S. Paulo	Nominal value 100\$ \$11 5 f 100\$ 100 100 100 100 100 100 SS.	5500 115\$200 9290 8590		
Capitai 1,200,000 20,000,000 4,000,000 6,000,000 Capitai 4,000,000 Capitai	Jan July Apr Oct Capital p 960,000 20,000,000 20,000 1,200,000 1,200,000 1,200,000 2000,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200	Resert fund Resert fund 20,44 249,14	Nova Industria Saneamento do Rio Serviços Maritimos SHIPF Companies Cariora Lloyd Brazileira, reg. Brazileira, e Estradas de fer Nac. Navegação Costeira. Norte e Std. INSURA Companies Radigara, e Companies Agrapos Flumineuse Afragos Flumineuse	L200 200 200 200 200 200 200 200 200 200	Nominal value 200 100 200 200 200 200 200 100 40 100 40 100 20\$	Last Clesing quotations stops on the control of the	.dmount 15.827,000 7.939,300 7.790,800 8.000 10,336,400 Capital	Jan.—Jul Jan.—Jul do Apr.—Oc May.—No Jan.—Jul Capital paid up		Bankt Credito Real do Brazil do gold (Tredito Real the S. Paulo tereito Sea the S. Paulo tereito Sea the Unibos. tereito Sea the Unibos. Prelinia. União Agricola do Brazil. União Agricola do Brazil. União, S. Paulo. MILL Companies	Nominal value 100\$ \$\delta \text{11 5 t} \\ 1108 \text{100} \\ 100 \\ 1	Last so 5500 115\$000 115\$000 9200 8500 7000 8012 900 Nominal value	Last sale	55 %6 60%-85%660% 8052%6 Closing qualations
Capital 1,300,000 1,300,000 1,000,000 1,000,000 Capital 4,000,000 2,000,000 2,000,000 4,000,000 4,000,000 4,000,000	Jan. – July Apr. – Oct Copital paid n.p 960,000,500 90,000,000 1,200,000 1,200,000 1,200,000 1,000,000 1,000,000 1,000,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,0	Resert fund Resert fund 20,44 249,71 10,00 1320,01	Nova Industria Saneamento do Rio Serviços Maritimos SHIPF Companies Lioya Brazileira, reg. Lioya Brazileira, Reg. Ravegação Costeira, Norte e Sul. INSUR É Companies Aliança Argos Fluminense Atalaia Bonança Confiança. Confiança. Confiança. Confiança.	L200 200	Nominal Nominal	Last closing quotations stopped to the sale stopped to the sale stopped to the sale stopped to the sale sale sale sale sale sale sale sal	15,827,000 7,939,300 7,790,800 10,336,400 10,336,400 2,400,000 4,000 4,000 3,000,000 3,000,000	Jan Jul do Apr Oo Apr Oo Apr Oo Jan Jul Capital paid np 2,400,000 3,000,000	Rate 0 a 19 6 5 6 6 6 6 6 6 6 6	Bankt Credito Real do Brazil ds politics Frain ds politics Frain ds politics Frain do gold Prelind do gold Prelind União Agricola do Brazil União Agricola do Brazil União S. Paulo MILL Companies Alliança Bom Finn Bom Finn	Nominal value 100\$ 411 \$ 5 11 \$ 6 10 10 10 10 10 10 10 10 10 10 10 10 10	Last so 5500 115\$000 115\$000 9200 8500 7000 80120 value 200\$ 200 200	Last sale	
Capital 1,200,000 20,000,000 4,000,000 4,000,000 2,000,000 4,000,000 2,000,000 4,000,000 2,000,000 4,000,000 2,000,000 4,000,000 4,000,000 4,000,000	Jan. – July Apr. – Oct Capital faid up 960,000\$ 20,000,000 4,000,000 4,000,000 1,200,000 750,000 200,0	Resert fund Resert fund 20,449.71 42.51 10,00 119.23 320,01 19.30 160,01	Nova Industria Saneamento do Rio Serviços Maritimos SHIPF Companies Carioca Lloyd Beazileira, regulare Brazileira, Estradas de ferr Nac. Navegação Costeira. Nutte e Sul. INSURÁ Companies Alliança Argos Filuminense	L200 200	Nominal value 200 100 200 100 200 100 200 100 200 100	Last closing quotations 210\$ 500 000 000 000 000 000 000 000 000 0	######################################	Jan Jul do do do do do do do d		Banks Credito Red do Brazil da goli Credito Red de S. Paulo Credito Red de S. Paulo do goli do goli do goli MILL Cempanies Autiona Agricola do Brazil MILL Cempanies Autiona de Goli Bom Fin Bom Fin Brazileira Confiança Industrial do y series	Nominal trains 100\$ 4015 51 100 100 100 100 100 100 100 100 100 1	Last so 5500 115\$000 115\$000 9200 8590 70 0, 8012 9	Last sale	
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Capital 1,200,000 1,200,000 1,200,000 1,000,000 1,000,000 2,000,000 2,000,000 2,000,000	Jan July Apr Oct Ap	Resert fund Resert fund 20,449,71 42,51 42,51 150,00 192,71 32,00 193,00 47,7 42,51 24,21 154,00 179,21 179,00 179,20 1	Nova Industria Saneamento do Rio Serviços Maritimos SHIPF Companies Carioca Lioyd Brasileira, eg. Lioyd Brasileira, eg. Lioyd Brasileira, eg. Brazileira, e Estradas de ferr Nac. Navegação Cosseira. Nurte e Stil. INSURA Companies Alliança Linegridade Licalidade Licalidad	L200 Dividend paid	Nominal value 200 100 200 100 200 100	Last closing quotations sale sale sale sale sale sale sale sal	15,827,000 7,939,300 7,799,600 6,000 10,336,400 10,336,400 10,336,400 10,000 10	Jan Jul Apr Oc.		Bankt Credito Real do Brazil Gedito Real do Brazil Gedito Real de S. Paulo Gedito Real de S. Paulo do gold. Prelial União Agriola do Brazil. União Agriola do Brazil. União Agriola do Brazil. Companies Alliança. Alliança. Bons Firm Brazil Industrial Brazile Industrial Corriona.	Nominal value	Last s: 50% S50%	Last sale	Classing quotations 330\$000-40\$000
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Capital 1,200,000 1,200,000 1,200,000 1,000,000 1,000,000 1,000,000 1,000,000	Jan July Apr Uet Apr.	Reserve fund 20,449.71 40,513 19,20 360,71 19,20 150,00 15	Nova Industria Saneamento do Rio Serviços Maritimos SHIPF Companies Laivos Maritimos Alliança Argas Fluminense Alaitimos Argas Fluminense Alaitimos Genal Comfanies Companies	L20 200 1 1 200 20	Nominal value 200	Latt sale	15,827,000 17,939,300 7,939,300 7,799,800 8,000 8,000 10,3356,400 10,3356,400 10,3356,400 10,3356,400 10,00	Ayrable Apr. Apr.		Baukr Credito Red do Brazil de goli Credito Red do Brazil de goli Credito Red de S. Paulo Credito Red de S. Paulo de goli MILL Cumpanics Attinga Attinga Attinga Bunn Fin Brazil Industrial Brazil Industrial Confianga Industrial Confianga Industrial Corrovavalo D. Isabel Industrial Mineira Industrial Corrovavalo D. Isabel Industrial Red De Preto Industrial Red De Preto Industrial Red De S. Paulo MISCELLE Companies Agricola de Parasapamenna. Agricola de Remanies Agricola de Parasapamenna. Agricola de Remanies Comt. Coloniz. de Vassouras Cont. e Vassouras Cont. e Vassouras Comt. e Vassouras Comt	Nominal value	Last ss 51% 551% 551% 551% 551% 551% 551% 55	Last sale	Closing quotations 350\$000-400\$000 Closing quotations 350\$000-400\$000 Closing quotations Closing quotations 330\$000-400\$000 Closing quotations 65000-70000 25000-70000
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,,			Montevideo and Buenos Aires.
,,	18	Clyde	Bahia, Pernambuco, S. Vicente, Lisbon, Vigo, Southampton and Antwerp.
,,	26	Magdalena	Montevideo and Buenos Aires.

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