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Vol. XIX.

RIO DE JANEIRO, MARCH STII, 1892.

NUMBER 10

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 Paid up capital
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are taken for work outside of the gallery. You find here a complete collection of pictures of eminent characters in politics, literature, art, etc.

Instituto Bacteriologico Dr. Domingos Freire.—With authorization of the Minister of the Interior, Dr. Domingos Freire has established an institute temporarily at No. 2 Praca, da Republica for inoculation as a prevention against yellow fever. The great reputation of Dr. Freire and the results of his method of anti-fever vaccination, extending over a period of many years are sufficient guaranty of the efficacy of his system. It will probably not be long before the national government will befittingly recognize the distinguished services which he has rendered and is rendering the country against the fell destroyer, yellow fever, by erecting for him a special institute, expressly adapted for the purpose of enabling him to continue his good work on the most expansive scale.

From his fifth report published last year is derived some statistical information relative to the efficacy of preventative vaccination. He dedicates his report to the memory of General Benjamin Constant under whose administration as Minister of Public Instruction, the government authorized the foundation of an institution destined for the perporal from July 1, 1889 to June 30, 1890 was as follows: in 1889, Inly, 21; August, 14; September, 3; Ottober, 8; November, 19cember, 20; in 1890, January, 57; February, 102; March, 179; April, 166; May, 108; June, 38

From these figures it is seen that the months of the greatest mortality are those of February, March, April and May, the deaths averaging 130 every month, although the rate is only 19 a month from July 1 and April.

Of the total deaths in that period 73 were Brazilians, 630 foreigners and 18 of unknown nationality, 622 were males and 89 females. The the ages of 11 and 40 fewer was foreigners. Those who were vaccinated lived in the very lead of the city, where the yellow fever rags with the greatest intensity. Vet of the number there was but one de

city, where the yellow fever rages with the greatest intensity. Vet of the number there was but one death.

At Campinas in the season of 1890, Dr. Angelo Simões conducted the vaccinatory method of the Freirian school. He reports 350 deaths during the period of the epidemic. The normal population of Campinas can be put at 20,000, but the epidemic caused the departure of many inhabitants, so that in February it had fallen to about 15,000, and later, when the disease reached its height; it had descended to but 6 to 8,000 persons. There were during the epidemic period some 2,000 cases altogether treated.

By profide monstrate clearly, it seems to me "wasp Dr. Simes, "that the preventative inoculation with the Meyer virus, has spared hundreds of lives condemicate to the frightful ravages of the terrible malady for some 100 to the profit of the control of the profit of the provided of the control of the profit of the provided of the p

Indian and Colonial Outfits.—There are a number of London outfitters who make a speciality of outfits for India and the Colonies, but few, if any, have achieved a wider and better reputation than the popular "Highland House" establishment of T. Mills & Co. Their specialities cover almost everything that ladies and gentlemen may require, not only for travelling, but for everyday and society needs. They make it a point to supply clothing of every description specially adapted for the tropics, and customers can confidently rely upon their experience in this respect. Those who have tried to feel comfortable in the comparatively heavy goods which merchant tailors usually consider thin enough for the tropics, will know how to appreciate this speciality. A few measurements, assisted if possible by a photograph, will enable them to make up a suit of clothes which for elegance and confort it will be difficult to surpass. All they ask is that you give them a trial, which can easily be arranged by addressing T. Mills & Co., Highland House, Tranquil Vale, Blackheath, London.

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EDITORIAL AND PUBLICATION OFFICES:—

79, Rua Sete de Setembro.

RIO DE JANEIRO, MARCH 8th, 1892

NOTICE.

The publisher of "The Rio News," begs to announce that after the 31st instant the currency subscriptions to this paper will be increased to 25\$000 for Brazil and 30\$000 for foreign countries. This increase should have been made at the beginning of the year, owing to the greatly increased cost of labor and material, but it was thought that an improvement would soon come and the necessity for an increased rate would thus be avoided. As this much-needed improvement shows no sign of materializing, the publisher has no alternative but to advance his rates.

THE clever little transaction by which the The clever little transaction by which the Banco da Republica substituted a guarantee deposit of government bonds by a lot of depreciated railway shares, as security for a gold loan, is perhaps a very fair illustration of the financiering which has disgraced tion of the financiering which has disgraced this country during the past two years, and is rapidly bringing the Treasury into a state of bankruptcy. There is no use in mincing words, nor in inventing excuses; the plain truth is becoming too widely known for that. The facts are that during this period Brazil has been ruled by men who were absolutely ignorant of the duties assumed, careless of the obligations involved and unscrupulous as to the means employed. Allied with them were friends even more innormal and mercenary than themselves. Afficial with time were friends even more ignorant and mercenary than themselves, and from this combination have resulted a series of schemes, jobs and frauds which have already brought the credit of Brazil to the verge of bankruptcy. Temporize, excuse and deny how they may, this is the bare conclusion, which generally in the conduction of the conducti cuse and deny now they may, this is the bare conclusion to which every honest investiga-tion brings us. In the brief period since the overthrow of the empire there have been developed some of the most gigantic jobs of modern times, the country has been flooded with a paper currency depreciated nearly sixty per cent., its credit abroad has been scripping the property and the property of the property of the pro-sertiously damaged its commerce hally crips. seriously damaged, its commerce badly crip-pled, and its good name lost. The adminis-tration of public affairs under the monarchy tration of public affairs under the monarchy was not free from serious defects, but it has since grown rapidly and hopelessly worse. The epidemic of speculation which swept over the country was bad enough, but the extreme demoralization which it has produced on every land, in the public service, in the courts, in business and even in private life, has been infinitely worse. Frauds have been openly committed which the courts have not punished, nor public opinion condemned. And even in such

matters as that referred to at the beginning to grades, extravagance, loss and waste, of this article—the loan of public funds to a private bank on proper security and the subsequent substitution of that security by the subsequent substitution of the subsequent substitution subsequent subsequent subsequent subsequent subsequent subsequent substitution subsequent subsequen another of much less value and uncertain character—there has hardly been a voice raised to condemn it, much less to demand the prosecution of a public official capable of sanctioning such a transaction. It is clear that the men who have thus far directed public affairs under the republic have not considered themselves in any manner re-sponsible for their acts. The minister who gave away a kingdom to a lot of immigration speculators evidently felt that the country was his to give away, for he did it without any legal authorization whatever, and has never been called to account for it either. never been called to account for it either. So, too, the minister who created the most absurd and mischievous banking monopoly ever dreamed of, out of which incalcuable depreciation, loss and misery have resulted, must have felt that his power was as absolute as his assurance was infinite, for he decreed the creation of millions of currency values and greated forces of an unwestedness. and granted favors of an unprecedented character as coolly as though every act affected only his own household. And now that all these abuses of power are bringing upon us endless complications, incalculable loss and almost certain bankruptcy, no one even thinks of condemning the demagogue even timiss of condenning the demagogues and their false doctrines, nor even of forcing the trafficking, mercenary crew out of power. Brazil is still rich and strong enough to recover herself, but it can be done only through the rigorous suppression of these abuses and through the immediate adoption of sound, honest and economical measures for the government of the country. The speculator has now shown us how quickly he can ruin a great and rich country; now let us see how long it will take the producing and commercial interests of the country to pecoper the ground long. to recover the ground lost.

It must be confessed that were there a real famine in Rio de Janeiro the last vic-tim would die and be forgotten while the authorities were getting ready to carry their measures of relief into execution. some time there have been conferences and inquiries in progress among the national and municipal authorities for the purpose of and municipal authorities for the purpose of devising some measure for the supply of food to the people at lower prices. Plans have been devised and are in good time to be carried into execution, but by what means or through what medium we are unable to learn. According to some of the inquiries addressed to dealers in food supplies the official idea is that high prices supplies the official idea is that high prices are almost entirely the result of an arbitrary increase in their prices, and the remedy is that of merely lowering these prices. The cause and relief, therefore, are wholly in the hands of the trade. If the merchants do name to retund. One nundred thousand pounds not reduce their prices, the evident purpose of these philandhropic officials is to establish food deposits and go into the testablish food deposits and go into the retail trade themselves. If they will undertake to look after the buying, selling and book-keeping themselves, perhaps the experiment will have at least one good result—the infusion of a little wholesome information into the official head, It will show that the causes must be looked for behind the trader, and that the remedies cover a much wider range of measures that of selling articles at cost. Unquestionably the trader has contributed his mit to the general appreciation of prices, but the also has had to pay more for his merchandise, and he has had to use a depreciated currency in fixing his prices. The producer has not been a step behind the others in advancing prices, and he has shewn even less scruple thus far in demanding his purpose, and the has shewn even less scruple thus far in demanding his point of flesh. There is not a poultry farmer, gardener, charcoal-hurner, sugar and coffee planter, house owner, stock raiser, etc., in Brazil who has not demanded every vivitem that his products would bring, and who has not advanced his prices just as rapidly and unscrupulously as he could. And there is not one of these products, all grown will not be forthcoming, as the Banco de Credito Fopular may be regarded as already in an insolvent condition, insantch as its engagement of the authorities to the depreciation in the "London Jew," nor the retailer, nor both, are to blame for the situation. If we may be permitted to suggest two or three of the cantro, which is the customary excuse for an advence in prices. Clearly, then, neither the value of the currency of the country, which is the customary excuse for an advence in prices, to speculation, which always accompanied by an apparent advance in prices, to speculation, which always accompanied by an apparent advance in prices, to speculation, which always acco hands of the trade. If the merchants do not reduce their prices, the evident purpose of these philanthropic officials is to establish food deposits and go into the retail trade themselves. If they will undertake to look after the buying, selling and book-keeping themselves, perhaps the experiment will have at least one good result—the infusion of a little wholesome

yet been a speculation mania which has not been accompanied by a general demoralization in public and private life, and among their consequences are to be found defatations, frauds, usury, excessive rents, high prices and all that If the government will address itself to these matters, to the improvement of its finances, the withdrawal of its excessive currency issue, the reduction of expenditure as a practical means of "ballancing the budget," and to some effective and recognized method for improving its own credit, it will very soon have the satisfaction of seeing a decrease in prices. As own credit, it will very soon have the satisfaction of seeing a decrease in prices. As an immediate means of relief, we would suggest the suspension of import duties on all articles of necessity, and the abolition of all privileges and monopolies which tend to enhance their cost. Were it not for a certain privilege, thus far not carried into execution, every New Zealand steamer would now be bringing us quantities of cheaper food, and were it not for the duties charged shiploads of food products from almost every part of the world would now be pouring in to meet the necessities of the people. Even then, be it remembered, food will still command high currency prices as long as the milites is deprerency prices as long as the milreis is depre-ciated.

From the Financial News, February 5th.

BRAZILIAN FINANCIAL TROUBLES.

BRAZILIAN FINANCIAL TROUBLES.
The last mail from Brazil brings us the most extraordinary revelations about the working of the banks of issue under the present law, which the Congress, contrary to the hopes of all sound economists and honest financiers, has chosen to maintain. The banks in question are under a legal obligation to deposit with the government gold to one-third of the value of the notes which they are privileged to emit. The Jornal de Commercio of January 13 says that the amount supposed to have been deposited under this law by the principal institutions concerned was 97,850,3285392, divided as follows:—

Banca da Republica.

Total revenue ... 184,944,000\$000 ture ... 238,724,558 000 Expenditure . .

Expenditure. 238,78%,558%-100

Deficit. 53,78%,558%-100

This deficit was extraordinary enough in all conscience; but the truth was actually worse. No discrimination has yet been made between the revenue of the states and the federal revenue. The committee calculated that, by the terms of the constitution, 42,780,00%,000, at least, of revenue was to be transferred to the states. This made the deficit ready 196,550,000%,000, and, as the loss by the exchange for the gold payments was calculated at 10,000,000%,000. The deficit, according to the committee of the Chamber of Depaties, was no less than ic6,506,558%-00? The present minister of finance, who is chairman of the committee, has admitted that the position of Brazilian finances is quite desperate. "Our present budget," he said, "is worse than the French budget after the Franco-German war—worse than the Italian budget in 1866." The government asked sanction for an expenditure of 238,000,000,000. The committee have nominally reduced the amount to 106,718,6118778, so that, if the revenue estimate were correct, the elefetit should be reduced to about 105,718,6118778, so that, if the revenue estimate were correct, the elefetit should be reduced to about 64,550,000\$600. To meet that deficiency the committee proposed the following new taxes, which were voted, and are calculated in the revenue of the present budget: Alditional tax of poper cent, on imports; 10 per cent, additional and on many of the minor taxes: a duty on tobacco; 10 per cent, increase on the stamp duty; stamp on shares and deputies. These new taxes in the city of Rio; a taxon bank and companies' dividends; and a tax on the renuneration of senators and deputies. These new taxes in revealed by 35 per cent, the taxation of the country, and they were roted harriedly, without any scrious than the senators and deputies. These new taxes in expenditure and the quency of the present tax for the transfer of real estate in the city of Rio; a taxon bank and companies' dividends; and a tax on the renuneration of Deficit...... 53,780,558\$000

From the Cidade do Rio, March 5th.

DIARY OF A JOURNALIST.

DIARY OF A JOURNALIST.

The government of Marshal Deodoro resolved to open a credit of 2,300,000 to the Banco da Republica under a guarantee of 5,000 government bonds.

All still remember the indignation which the revelation of that favor produced. The transaction, however, at bottom, did not demand censure as the Treasury was covered. The reason of the indignation was the fact of the government making use of the gold, extorted from the people, to favor an establishment which had already been favored with the monopoly of gold cheques.

The Banco da Republica obtained the favor received the £300,000, and deposited the govern

received the 4,300,000, and neposited the government bonds.

Of the 4,300,000 it has now paid £100,000. With the account thus made of £200,000, to the debit, it was only just that the government should permit the withdrawal of surplus guarantee. It was not, however, 900 but 5,000 of the government bonds deposited which the bank required. Financial chemistry was not invented to result in pure loss.

Financial chemistry was not invented to result in pure loss.

The Banco da Republica had no cash, but it had shares of the Sorocabana railway. It could not arrange a loan on this scrip, as the other banks refused to effect such transactions, besides they also required funds.

The chemists of the bank remembered, however, in a fortunate hour for them, that a friendly government was worth more than cash in hand. This bright idea caused them to propose to the government, which soon accepted, the deposit of the shares as guarantee and the withdrawal of the government bonds.

And so there remained £200,000, valued, at to-day's exchange, 4,120 contos of reis, guaranteed by 10,000 Sorocabana shares which at to-day's quotation of Rs. 80\$000 represent the sum of 800 contos of reis.

The bank thus realized the small economy of 3,320 contos of reis.

Readers must not think, however, the history

3,320 contos of reis. Readers must not think, however, the history

closes here.

Don't you remember? The doctors of the Associação Commercial and Rua da Alfandega counselled the government to render aid to the banks, and it was decreed that the loan should be effected on government bonds and other specified scrip.

ceffected on government bonds and other specified scrip.

The Banco da Republica took its 5,000 government bonds, substituted by Sorocabanas, and for them received 5,000 contos of reis more.

Never did the cleverest chemistry of our market, which is one of the most perfect in the world, arrive at so good a precipitate.

With 10,000 Sorocabana shares to obtain 8,320 contos, our good friend, Baron Diniz, who achieved such success with the trutk line and extension, never thought the would be thus cut out. Sorocabana's at 8328000 each, without the heat, without the crushing, without the shouling, and without the reprediation of transactions on the street custiflaments!

It is wonderful and, beyond everything, honest.

RIVER PLATE ITEMS.

—There were 636 births (76 illegitimate), 65 marriages and 424 deaths in Montevideo during the month of January. There were 4 murders, 4 still-births, 4 deaths from smallpox, 17 from diphtheria and croup, and 43 from consumption, bronchitis, etc.

chitis, etc.

—The historical Tallapossa has met her end under the hammer in this port and now her popular commander, Captain Forsyth, whom we have come to think and regard as one of our own, will return to the land of his birth and flag. The Tallapossa was sold for \$16,650 of our paper money, and the huger has made a great bargain in her purchase.

Buetos Aires Herald.

Buenos Aires Herald.

—In accepting the momination for the Argentine presidency D. Luiz Saenz Peña says that he will adopt a commercial policy inspired by ideas of liberty, but will assure efficacions protection for all industries which are really national in character. There is no mistaking that "hall-mark." He also promises to decree the withdrawal of a part of the present currency issue

—The passenger and immigration returns a

Oruguayan ports fast year	i were as ic	mows.
Arr	ivals from	Departures to
Argentina	35,440	30,259
Europe		13,547
Brazil	4,714	5,834
Canaries	59	152
Pacific	397	276
		460

Total 47.356 50,068

—According to a Buenos Aires telegram, the establishment is proposed in London of an Anglo-South-American Bank to compete with the London and River Plate Bank in operations with South-America. Mr. Pritchard, ex-director of the London River Plate Bank will be at the head of it. Until the news is corrobated, we think it should be accepted with reserve.—Montevideo Times, Feb. 27.

—A strong but it.

Until the news is corrobated, we think it should be accepted with reserve.—Montevider Times, Feb. 27.

—A strange but interesting case has just arisen in Baenos Aires, and is alluded to in Thursday's Standard.

The owners of a British ship, lying in port there, have telegraphed orders from Cardiff for her to go to Rio de Janeiro. The whole crew, 22 in number, have protested before the British consul, and assert that they would prefer imprisonment for disobeying orders, sooner than go to a pest-hole where several of their number are bound to die. The consult's course of action has yet to be learn, it is to be hoped it will be in favor of the men. Although the law might call for their punishment, every feeling of humanity pleads in their favor and approves their disobedience. This is one of the occasions, by no means rare, when disobedience becomes a virtue if not a duty, and when "discipline" is only another name for brutality and wrong. The case is partly parallel to many which we have commented on in the Uruguayan army, when we have held that men pressed to serve against their will are perfectly justified in deserting, and that the privates are equally justified in rebelling against officers who ill-treat or torture them. When law or "discipline" is so interpreted as to produce these effects, humanity, above all such artificial impositions, steps in, and self-preservation becomes the first law of nature. It is such laws and such pretences of "discipline" that reveal how very barbarous vivilization still is.—Montevideo Times, Feb. 27th.—We presume this item refers to mid another vessel and lost a good freight for the owners. Had the charterers been unable the formation of the rerew of manother vessel and lost a good freight for the owners. Had the charterers been unable to find another vessel and lost a good freight for the owners. Had the charterers been unable to find another vessel and lost a good freight for the owners. Had the charterers been unable to find another vessel and lost a good freight for the ow

The National and Union Civica National parties have united upon the candidacy of Dr. Luiz Saenz Peña for the Argentine presidency.

—A Montevideo telegram of the 5th says that suspected cases of yellow fever have appeared at the Flores island quarantine station.

—We wonder if Dr. Lopez, has ever remarked the sale of imported playing-cards at \$2 and \$3 per pack, when the duty on each is \$8, also silk pocket handkerchiefs being sold in the streets by apparently respectable a vellers at \$2 each, when the duty alone is over \$3. Smugglers are evidently doing a thriving trade, and no wonder, when the import duties are so exorbinate and the custom house officials rarely pathal. —As gettine Naw, Rosario, Feb. 20th.

—The foreign papers in Argentina are com-

Rosatio, Feb. 20th.

The foreign papers in Argentina are complaining of the persistent attacks which the government is making upon foreign companies. The idea seems to be something like that entertained by many Brazillans, that as soon as the foreigner's money is securely invested in the country there is no further need for him. It would be interesting to know what would become of these countries were the foreigner and his money to be with-drawn.

PROVINCIAL NOTES

-It is reported that yellow fever at Santos is

—Dr. Barros Cassal is governing the state of Rio Grande do Sul.

There were elections in the state of Espirito Santo on the 5th inst.

An election took place in S. Paulo yesterday for deputies and senators for the state legislature.

—A meeting was held in Poços de Caldas on the 1st inst. to protest against the division of Minas Geraes.

—And now Dr. Rodolpho Faria says tha the didn't send any telegrams at all! What did he do

-A telegram of the 4th from Serraria says that there is yellow fever in that place and in the sur-

there is yellow fever in that place and in the surrounding country.

—The steamer Gregory, which left Pará for New York on the 6th ult., carried a cargo officially valued at 867,2688527.

—Capt. Joaquim Baptista Lapér, brother of Senator João Baptista Lapér, committed suicide at Cantagallo on the 3rd inst.

—On the 1st inst. Manoel da Costa Ramos was barbarously murdered on his plantation near Cantagallo by a band of 50 men.

—A telegram of the 1st from Itajubá says that the people of some of the border districts in South Minas favor union with S. Paulo.

—Lieut. Machado took possession of the state

—A telegram of the 1st from Itajubá says that the people of some of the border districts in South Minas favor union with S. Paulo.

—Lieut. Machado took possession of the state government of Santa Catharina on the 2nd. The provisional junta made no resistance.
—The state forces at Tres Coraões were joined on the morning of the 4th by 120 volunteers from Varginha under the command of Major Quintino.
—The state forces at Tres Coraões were joined on the morning of the 4th by 120 volunteers from Varginha under the command of Major Quintino.
—In the municipal district of Cataggazes, Minas Geraes, there was recently killed an cagle that measured from tip to tip of his wings 10½ palmos.
—Bernardo Veiga telegraphs from S. Paulo that he is on his way to Campanha with 50 armed men tassist in defending the provisional government.
—On the 1st inst. Dr. Lacerda, an agent of the Campanha government, was arrested on a train at the station at Passa-Quatro. It seems that time not even one could pass.
—The force that left Ouro Preto for Campanha reached Tres Coraões on the 3rd, the revolutionists fleeing on its approach. Traffic was soon after copened on the railway.
—The Diario Popular, of S. Paulo, claims to be informed by a prominent politician of Minas Geraes that within a few days the Campanha movement for the division of the state will utterly collapse.
—There have been heavy tains at Santos and the unsheltered merchandise lying on the wharves have suffered considerable loss. It is said the goods exposed were damaged 1,000,000 \$\frac{5}{2}\$ by the tain.
—Now that the Campanha secession is at an end, the little municipality of S. Sebastia do Paraiso puts itself on record as havipa taken me and the mande and the cord as havipa taken me and the mande and the cord as havipa taken me and the mande and the cord as havipa taken me and the campanha secession is at an end, the little municipality of S. Sebastia do goods exposed were cannaged 1,000,000 by the rain.

—Now that the Campanha secession is at an end, the little municipality of S. Sebastião do Paraiso puts itself on record as having taken up arms to prevent the division of the state of Minas Geraes. It is now perfectly safe for such demonstrations.

strations.

—The elections of members for a constituent assembly to adopt another constitution were held throughout the state of Sergipe on the 6th inst. It would be interesting to know if every change of state government hereafter implies the adoption of a new constitution.

a new constitution.

—On the 1st inst. 160 state policemen and 50 soldiers of the 31st battalion of infantry passed through Juiz de Fóra on their way to Campanha. Before they left Ouro Preto speeches were made to them, and one orator exclaimed:—"Go as soldiers, and return as heroes!"

—A S. Paulo telegram of the 5th says the government of that state has opened, a credit of 25,000\$ for the assistance of the poor feever victims in Campinas. This is the first official notice we have seen of the fever epidemic in Campinas. The newspapers of that state seem to be sleeping.

—An Ouro Preto telegram of the 5th says that

newspapers of that state seem to be sleeping.

—An Ouro Preto telegram of the 5th says that news from Campanha announce the termination of the so-called revolution there, the provisional junta having withdrawn from the town on the arrival of the troops. The attempt to form the state of Minas do Sul may therefore be considered at an end.

—The Maranhão provisional government hapublished decrees fixing the election of deputies to the state legislature on April 18th, and of governor and vice-governor on April 19th —two elections which might very well be held on the same day. Another decree convenes a constituent assembly for June 1st to adopt another constitution.

—Fevers of a bad character are raging in the S. Paulo towns of Rio Claro and Limeira. Subscriptions have been opened in the city of S. Paulo for their relief.

their relief.

—The Phanol, of Juiz de Fóra, of the 4th inst.
claims to be informed by persons recently arrived
from S. Taulo that the yellow fever is raging violently at Campinas, causing from 30 to 30 deaths a
day. The people are leaving the city as fast as
they can, and to facilitate the evodus the Paulista
and Mogyane railways are farnishing special trains.
The cases are said to be in general violent, death
can be seen to be seen to be seen to the case are said to be in general violent, death
can be seen to the Mogyane railway spent the night
in the city with the intention of leaving next morning. They were all taken ill that ingla rain died
diright following day. It should be added that
no direct news of this epidemic have been published
here in Kio. no direct new here in Rio.

during the following day. It should be added that no direct news of this epidemic have been published here in Rio.

—After holding several preparatory sittings, the constituent assembly of Rio de Janeiro was formally opened on the 1st inst. The provisional governor read a short business-like message, giving an account of his administration. After his withdrawal the assembly proceeded to elect its officers, Dr. Porciancula being chosen president, Dr. Ferreira de Mattos vice-president, Dr. Marcellino Coelho Ist secretary and Dr. Fonseca Portella 2nd secretary. A committee of seven was elected to draft the state constitution, and the assembly, after passing a vote of respect for the memory of Benjamin Constant and Silva Jardim, adjourned till to-day, when it meets again for the purpose of receiving the report of the committee.

—After vowing by all the gods of Olympus that wild horses could not remove him from the gubernatorial chair of Amazonas, Gov. Thaumaturgo astonished the good people of Pará on the morning of the 1st inst. by appearing among them as a passenger of the steamer Maranhão en route for Rio de Janeiro. It seems that on the 27th ult. the land and naval forces at Manãos, which had hitherto supported the redoubtable governor, were seized with a fit of sober second thought, and while under the influence thereof informed Thaumaturgo that he must go. Sober second thought, and while under the influence thereof informed Thaumaturgo at once responded to the call, without even waiting for the arrival of the Gazzta containing the communication of the 37. Indeed, the celerity with which he executed the evolution leads one to suspect that he had kept his trunks packed all the while.

RAILROAD NOTES

A telegram from Santos, of the 4th inst., says that the telegraph service for the public on the line belonging to the English railway will be suspended on account of the difficulty in obtaining operators in that city.

—The live cattle traffic over the Minas and Rio line last year numbered 89,153 head, yielding about 286,000\$ for that road and about 369,000\$ for the Central. In 1890 the traffic comprised 88,252 head and in 1890 it was 79,246 head.

The Central spilway secured 16 fets mekangs

and in 1889 it was 79,246 head.

—The Central railway received 16,654 packages of merchandise for the interior, weighing 79534 tons, at the Campo Sant'Anna station on the 4th inst. At the S. Diogo station 80,000 nackages were received on that day, weighing 92934 tons.

—We should like to recommend to the govern-ment the employment of an experienced traffic manager for the Central railway—a foreigner ex-perienced in directing and handling a heavy traffic. The public is losing heavily from the delays in shipping freight, and it is time that the defect should be corrected.

THE S. PAULO RAILWAY.

THE S. PAULO RAILWAY.

To the Editor of The Rio News:
Sir,—In responding to the accusations which were made against the service of the S. Paulo Railway Co. by a correspondent of your estemned journal, the honored superintendent of that railway, Mr. Speers, uses as an argument the report of the sub-committee which the business men's committee of S. Paulo sent to Santos to examine de visin this question of transportation between Santos and S. Paulo, Effectively the sub-committee limited itself in its report to the indication of two very comprehensive measures for the definite solution of the obstacles which the service of importation encounters in the Santos station, and to approve the step taken by the Paulista and English railways of suspending for some days the export of coffee for the purpose of rendering aid more promptly to importation from Santos to Són Paulo. However, this report, with which the honored Mr. Speers sought to shield himself, does not in any manner prejudice the exposition of the committee in the message which was addressed to the Vice-President of the republic on January 13th, 1892, published simultaneously in various journals, in which may be read, with relation to the service of the English railway, the following:

"The government should oblige the English cannary. States to Indicate to receive and trans-

relation to the service of the English rations, the following:

"The government should oblige the English company, Santos to Jundially, to receive and transport promptly and securely, as the regularization of April 26th, 1857, directs, all merchandise which may be presented for despatch, which it is notoriously not doing in Santos, compelling it to at once establish a nocturnal service from Santos to Sto Paulo, as it may be necessary, in order to overcome the great volume of freight in arrears." (III., a.)

(III., a.)
Maintaining this indication in its entirety, the committee of São Paulo husiness men expects that the public authorities will carry it into effect, as the public interest of the state of São Paulo requires.
With the publication of these lines in your esteemed journal, you will confer a great obligation on us. For the Commercial and Industrial Commission of São Paulo.

C. TEIXEIRA DE CARVALHO.

C. TEIXEIRA DE CARVALHO,

São Paulo, 27th February, 1802.

Coffee Notes

—The following is the report of the factors' committee on the coffee crops, dated on the 4th inst.; "The delegates of the coffee factors of Rio de Janeiro, charged with presenting an estimate of the exportable crops of coffee from this market, now ratify their report published on December 4th last, affirming, from the nature of the information received from the producing zones, that the crop may be estimated at 3,000,000 hags; because, in general, it was but the last growth of blossoms that matured. The delegates must point out among the causes that are disturbing agriculture, such as give rise to the greatest clamor, and which may contribute to reduce the estimate above given, or to delay the shipment of the crop to one market, the lack of labor is principally manifest in the states of Rio de Janeiro, Minas and Espirito Santos leyond the daviance in wages, it has caused the loss of crops, for it is impossible for the planters when this service should be executed. The daviance in wages, it has caused the loss of crops, for it is impossible for the planters when this service should be executed. The distorganization of the transportation service is of auch nature, that no one is ignorant of the fact that distances formerly covered in eight days, now require two months, besides causing, as a consequence, a deterioration of the produce harvested with so much difficulty."

LOCAL NOTES

Conde de Leopoldina has been declared bankrupt, but has appealed from the sentence.

Juca Reis was arrested by the police on the
4th inst. It is nothing new for Juca, however.

Capt. Clodaddo da Pousca has been ordered
to report for duty to the commander of the 6th
military district.

Gen. Prancisco.

—Gen. Francisco Antonio de Moura was ap-pointed minister of war on the 2nd inst. and took office on the 3rd.

office on the 3rd.

—The new regulations of the Collegio Militar, published in the *Diario Official* of the 5th inst., occupy over 22 columns of that paper.

—Col. Hermes da Fonseca has been appointed to the command of the 5th battalion of siege artillery at Bahia. This is how insubordination is punished.

—Dr. J. C. Alves de Lima, ex-editor of the Aurora Brazileira and now Brazilian consul at Havana, is writing a book in English on the state of S. Paulo.

of S. Paulo.

—Gen. Deodoro, who is convalescent, went to mass at the Cruz dos Militares church on the 1st inst. Opposition papers say that, while there, he was closely watched by police spies.

—A detective policeman who hears the heroic name of Alcides, has been expelled from the force for stealing a diamond while engaged in searching a house.

or steaming a mamono white engaged in searching a house.

—The Winchester Arms Co. is making experiments at Hartford, Conn., with a new machine gun said to be capable of firing pos shots a minute from one barrel. The barrel is enclosed in a waterjacket. This beats the celebrated Maxim gun, whose record is 750 shots a minute.

—The Jornal do Commercia thinks that Minister Fernando Loho, in view of the fact that he has friends and relatives involved in the movement for dividing the state of Minas Geraes, is morally bound to resign his portfolio. In our opinion everyone is bound to resign early and often.

—Pope Lemos opnoses a presidential election

Pope Lemos opposes a presidential election and thinks that Floriano should continue to serve until Deodoro's term expires, devoting himself during the interval to efforts to discipline the army. The Pope thinks that with the army in its present state the presidency of a civilian is impossible.

—The Pacific steamer Britannia left port on Saturday last a midday, but returned two hours later with one passenger dead and two ill from yellow fever. A second death occurred soon after return. These passengers had been received that morning and had been subjected to a medical examination before going on board. The steamer left at 6 o'clock in the evening.

A Loudon mineral meters and the property of the prope

left at 6 o'clock in the evening.

—A London mineral-water manafacturer named James Cox was convicted on February 6th of collecting casks belonging to other manufacturers, reasing their names and refilling them with his own mineral waters, for which he was sentenced to twelve months' imprisonment with hard labor. Here in Rio the local manufacturers not only collect the original boxes and bottles, but use the same brands and labels and sell their own spurious products for the genuine. The injustice and immorality of the transaction finds no check either in law or public opinion.

—The government, having been informed that

law or public opinion.

The government, having been informed that there would be disturbances in this city on the 3rd, caused troops to be posted at various points between Largo de S. Francisco de Paula and the ferry station. At the latter point Lieut. Col. Brandão was arrested as he stepped from the ferry boat at 4:30 a.m., It had been reported that he would come over from Nictheroy with a gang of desperadoes. A large force was stationed near the office of the Combate, which, it was reported, would be a tatacked. Considerable excitement was displayed, but no disturbance occurred.

Notwithstanding the heat and the uncertainty

displayed, but no disturbance occurred.

—Notwithstanding the heat and the uncertainty of the situation a popular manifestation to Vice-President Floriano Peixolo was organized on Saturday last, marching from the Large S. Francisco de Paula to the Itamarity palace, where various speeches were made, and thence down the Ouvidor where other speeches were made at all the principal newspaper offices. There were endless complinents sead and the government was lavishly praised for being "thoust and patriotic" (in a Pickwickian style, of course), but it is to be presumed that the situation will not be changed for all that. The manifestation was simply a political move, and the \$\delta p v \text{ went along to listen to the music.}

—There were 63 deaths from yellow fever registered in this city on the 2nd inst. We do not know whether this includes the deaths at the Schastilao and Jurujiahs hospitals, or not.

—The Dravio Official of the 5th publishes a pretty long list of promotions in the array. Among the officers promoted is Gen. Almeida Barreto, who advances from the rank of general of division to that of brevet marshal.

—The pass scenars. Sufficient helosuphy to the

advances from the rank of general of division to that of brevet marshal.

—The new steamer Sant Elmo, belonging to the Companhia Carioca de Navegação, entered this port on the 4th inst, with fice on board. The Sant Elmo had a cargo of rum and cotton, which it took at Pernambuco, when it touched at that port on its way from Glasgow.

—The Panama Star and Herald publishes the following Santiago telegram dated January 23:—It is understood that Minister Kennedy has made official representations to the British government relative to Thomson of the Trunc and his achieved here in endeavoring to influence public teeling through the Truncs and the local press against Egan; and also in referring to matters entirely foreign to the question between the United States and Chili, dragging into the controversy the British minister and the English government. There are streng and well founded rumors that the Trunc will recall Thomson on this account. [As Thomson arrived at Baenos Aires from Chili on the 25th ut., it may be pressumed that the rumor of his recall has proved true.—Eds. News.]

on the 25th att., it may be pressumed that the rumor of his recall has proved true.—Eds. NEWS.]

—The Diruc Official of the 2nd inst, publishes the following:—"The federal government has been wrongly accused of fostering the agitation for the division of the state of Minas Geneas. Not only is it a fact that the Executive has never encouraged the secession proclivities of certain citizens who seek to establish the state of Minas do Sul, not-withstanding the opposition of the people of South Minas, but it even deems that any violence intended to divide or dismember states of the Union is subject to restraint and punishment. This important subject is wisely regulated by Art. 4 of the federal compact which says:—"States may unite, or be subdivided or dismembered, for the purpose of being annexed to others or of forming separa e states, with the consent of their legislative assemblies in two consecutive sessions and with the approval of the national congress." Those who wish to form new autonomic organizations should restrain their actions to the limits of this legal prescription. The state of Minas Gereas is legally constituted; the central government has given and will continue to give it all necessary support, in order that peace may be consolidated, strengthening the bonds that unite it and the other states in indissoluble connection with the Brazilian federation."

DEATH.

ROHNSON.—On the 2nd instant, at 85 Cosme
Velho, Larangeiras, of yellow fever, ALICE GERTRUDE, youngest daughter of Henry O. Robinson, aged 4 years.

FINANCIAL NOTES

—The Banco de Credito Universal has been closed by judicial act.

—The Provincia do Pará says that several American capitalists and Brazilian merchants in Pará are going to establish at Manáos a bank to be called Banco de Manáos.

—The minister of finance has appointed Dr. Ulysses Vianna as fiscal at the Banco da Republica, and Dr. Virgilio Brigido dos Santos as fiscal at the Banco de Credito Popular.

—A S. Paulo court has condemned the incorporators of the Companhia Payão, Briccola & Borges to restore the *entradas* for the incorporation of that company to the subscribers.

company to the subscribers.

—Executive decree No. 752, of the 3rd, inst., makes an appropriation of 1,268,1568250 for expenses with the sewerage of this city during the 2nd half of the present year. These appropriations by decree are outside of the budget and have no legislative authorization whatever, no matter how good and necessary they may be. They are also just so many additions to the deficit.

just so many additions to the defeit.

An ewe parasite has been discovered which infects paper money, and is found nowhere else. It is invisible to the unassisted eye, does not attack itself to persons, but multiples at a rapid rate. Exchange. The assertion that the new parsite does not attach itself to persons, may be doubted. It certainly affects the moral faculties and causes the strange delusion that a piece of printed paper is real wealth.

COMMERCIAL

Rio de Yaneiro, March	
Par value of the Brazilian milreis (1\$000), gold.	
coin of \$4.86.65 per (1 stg	54 75 cts.
do \$1.00 (U. S. coin) Brazilian gold	1\$827 8 8go
do of £1 stg. in Brazilian gold	0 090
Bank rate of exchange, official, on London to-day	11 1/4 d 25300
Present value of the Brazilian mil reis (gold)	435 rs. gold
do do do (paper) do do do in U. S.	433
coin at \$4.80 per £1.8tg	23.50 €
Walter of the on 184 to per fit, stg.) in Brazi-	
lian currency (paper)	4:F255 20\$425
Value of Li sterling ,, ,,	207425

EXCHANGE.

EXCHANGE.

March 1.—The official rates at the banks were 11½ on London, 870—811 on Paris and 928—85002 on Hamburg at 5041; 4380—81002 and Hamburg at 5041; 4380—81002 and 1000 and 1150.

March 2.—The market was unchanged and fairly sendy during the day, but was easier at the close. There was very little doing into the 11½—11316. And with commercial sterling officed at 11½—11316. A question for hand setzing direct at 11½—11316. The proposition of the 1500 and 1000 and 100

March 2—The market was irregular during the day, and chees (sasai). The lawks opened at 13% on Louden but withdraw in the foremon, and 13% was posted at some, while other hands had no tables. Late in the day the banks were drawers again at 13%. There was not much doing with epassed puper quoted at 13% and commercial at the cheesel, with huyers at 14% and commercial at the cheesel, with huyers at 24% popper, which was still rather irregular. The banks agencially opened at 11% on London, with the Stal Americano at 13%. In the attern-on the Pariz e. Rio was also at 11% and the buglish hanks were drawing at the some rate steining at 11 13/16, the extremes cluring the day being at 12% of Commercial technisansks were reported at 20% so for easily huyers at 25% so b 0. 3 (13). March 2—Clificial rates were mechanged, but the market was no hanks steining after at 11 11/16, and the steining after at 11 11/16 and the Stall huyers at 25% so for easily was no house steining after at 11 11/16. The English banks were drawers at 11/1/16, late than offices only. Sovereigns closely with Lounner cial quoted at 11% of 15% of commercial explains at 25% so for easily sellers at 25% of 15% of 15%. The English banks were drawers at 11/1/16, late than offices only. Sovereigns closely with Lounner cial quoted at 11% of 15% of conditions and 11/1/16, leeps at 25% of 15% o

LONDON AND BRAZILIAN BANK, LIMITE Capital ... £ 1,500,000
do paid up. 750,000
Reserve Fund. 450,000 BALANCE SHEET, 20TH FEBRUARY, 1802. Assets :

 Capital, unicalled.
 6,000,600.

 Bills discounted.
 650,598

 Bills receivable.
 4476,786

 Head office and branches.
 12,766,800

 Loads, current accounts, etc.
 3,692,764

 Scomities for accounts current, etc.
 9,688,815

 Cash
 7,615,509
 Liabilities. Capital, "ubscribed.

13.33333\$\frac{2}{3}30

Deposits in account current, without interest.

6,\$\frac{2}{3}3,290 \, 270

do 30 and 60 days notice.

13.56\(\sigma^{2}\) 20.32

5.56\(\sigma^{2}\) 20.32

5.56\(\sigma^{2}\) 20.33

5.56\(\sigma^{2}\) 20.33

5.75\(\sigma^{2}\) 20.33

5.75\(\sigma^{2}\) 20.33

10.436\(\sigma^{2}\) 20.33

10.436\(\sigma^{2} E. & O. E

Rio de Janeiro, 5th March, 1892. For London and Brazilian Bank, Limited, E. A. Benn, Manager.

W. J. W. Honey, Accountant.

BANCO BRAZIL E NORTE AMERICA. BALANCE SHEET, FEBRUARY 29TH, 1891.

Assets.

| Directors' guarantee. | \$5,000 foot |
Bills discounted | 1,074,100 000 |
Guaranteel accounts current | 6,473,451 480 |
Shaves of lanks and companies | 18,101,401 535 |
Guarantees | 113,000 000 |
Securities pledged | 6,905,309 000 |
Funditure, etc | 8,952 935 |
Ilank premises | 7,863 700 |
Studies'; Jahances of various accounts | 7,864,587 800 |
Cash: Inlaince in current funds | 21,170 881 | 40,968,309\$511 Capital 10,000,000 to 1,556,303 391
Shaves pledged 8,500 000
Accounts current, with interest 226,504 400
Banco Emissor do Notte 115,666 433
Guarantees 15,000 000
Scentifies deposited in guarantee 5,005,000 000
Sundiest Iadances of various accounts 24,642,75 532
Dividends unclaimed 500 Liabilities.

E. & O. E.
Rio de Janeiro, 5th March, 1892.

70an Pinto Ferreira Lette, Director
Carlos Vietra Lima, Accountant.

SALES OF STOCKS AND SHARES.

ļ	1000 Sov'sb.0,15 Mar	20			481,125
1	21 Apolices, 58	,000	2		1,127
	1,000\$ do			do	••••1,129
	20 deb Oeste Minas	200	545	do	1,130
			Banks.		
		200	50	Lavoura	e Com. 103

35 Brazil	200	50 Lavoura e Com.	103	
35 Diazi		100 Pariz e Rio	85	
100 Commercial	270	800 Republica	107	
30 do		350 do	107	50
100 Cred, Nacional	23	1000 Rio e Mato		
6eo Iniciador	10	Grosso, 607	30	
Rails	vays	and Tramways.		
200 V. F. Sap'y, 150\$	26	50 Jar. Bot. tram.		
3co do		100 S. Christ. do.	240	
		anitamente.		

Miscellaneons.
75 Melh. no Braz. 63 500 200 Melh. S. Paulo 26

122 Apolices, 55 1,000	800 deb. Geral, £20 4
2 do1,001	1000 do £11.5 5
237 do 451,130	1000 ,, Rib. Preto 200
70,000\$ do 113	27 h.n. Cr. R. Brazil 73
70,0004 do Ba	nks.
n obliga 105	130 Republica 107

450 Republica 105

		- 5
1	Ratiways and	d Traminays.
		2400 V.F.Sap'y,150\$ 31
	1250 do 30 500	
1	Miscelle	aneous.
	250 Melh. no Braz. 65	too Melh. no Braz. 66
	March 2.	
1	2000 Sovereigns 20 530	264 Apolices, 481,130
. 1	3000 do 20 550	352,300\$ do 113
H	11 Apolices, 58 1,000 2,100\$ do 100 1 Gold 6s, '68 1,360	20 ,, R.deJan,500\$ 100
ė	2,160\$ do 100	329 deb. Geral, £20 4
1	1 Gold 6s, '681, 360	40 h.n. Cr. R. Braz 73
i	Bar	
	220 Brazil 300	50 Commercio, 28 58
- 1	40 do 28 157	100 do 59
t	80 do 159	80 Republica 105
S.	170 do 160	8co do 105 500
t	44 Commercial 280	100 do 106
s		ad Trannoays.
-]	300 V. F.Sap'y15 \$ 31 500	
e	600 do 32	100 S. Christ, tram 23
n S	550 do 32 500	
r	100 Melh. no Brat. 64	llaneous. 350 Melh, no Braz. 65
d		350 Mein. no 1812. 05
e 6-	March 3.	
á.	2000 Sovereigns 20 600	200 deb. Geral, £20 4
3	8. Apolices, 5s ,000	200 ,, ViaRio e S.P. 20
	400\$ do #8 100	a h.n C.Rl.Braz. 73
		n les
0	83 Brazil 302	380 Lavoura e Com. 108
	1150 do 165	200 Republica 101
	20 Commercial 278	200 do 102
	20 do 280	200 do 103
	100 Lavoura e Com. 107	100 do 104
		nd Tramways,
	200 V.F.Sap y, 150\$ 26	100 V. F.Sap'y 150\$ 28
	Misce	ellaneous.
	10 Fid'lade insce. 200	50 Obras Publicas 44
	100 Melh. no Braz. 05	200 Moss'óAssú salt 49
70	March 4	A Carron
30	1 Apolice 581,000	12 Apolices 481,130 10 Gold 48' 891,180
00	94 do1,002	
Boo	200\$ do 100	1000 deb. Geral, £20 4
500		
500		o 150 Republica 101 200 do 101 500
80	103 Brazil 303	170 do 102
_	100 110 374	100 do 102 500
480	427 do 28 100 200 Iniciador 10 50	
		125 Rural 400
330		150 do 440
330 770		and Tramways.
350		
340	Miss	elianeous.
390		800 Titules da Bolsa 30
780		2
		a b b P

MARKET REPORT.

1 Apolice, 58....1,000

..1,002

Nio de Janeiro, 7th March, 1892.

800\$ Apolice, 58.... 100

EXPORTS.

Coffee,—The past week was generally union up to the relation of the control of the con

37,312 bags. The vessels cleared with coffee are: United States:

Feb. 16 New York Ger str Capua....

Mar. 2 do Br str Foscolia.... Elsewhere: 2 River Plate Fr str Charente.....

Receipts for the past week were 77.036 bags, against 70.830 bags for the week before and 76,067 bags for the preceding week. Receipts in Santos were about 59,000 bags, for the week.

Stocks were this morning estimated to be 220,952 bags in

Stocks were the market hands.

The market is reported quiet and steady at the following untations;

Type, For arrivia.

ations;
Type. fer arrobo. Type. fer arrobo.
No. 6 15\$400 No. 8 14\$700
7 15 400 9 14 200 The panta remains unchanged at 998 rs. per kilogramme.

Vessels loading and to load. bags. Vessels loading and to load.

New York Per str Sirving.

do , Kate Faracett.

do , Glosgrift.

do , Glosgrift.

do , Frinche.

do , Kinleh.

do , Kinleh.

do , Kinleh.

do , Fridans

do Ger stt halfmar.

do Frist Corsta.

Hambing Ger st Argonitus.

London and Antwerp Eart Matajan.

London and Antwerp Ger str Matlimar.

London and Antwerp Ger str Matlimar.

Meetleman Ital str Snd America.

do Frist Promenc.

Trieste Aust str Szechonyi.

.

MILY RECEIPTS AND SHIPMENTS

Receipts at Santos bags	Steamer freight, 500 primage.	Exchange on London	N. Y. spot quot. No. 7	do No. 7	N. Y per @	Average price No. 6.	Stock.	Total Shipments bags	" Elsewhere	Cape	" Europe	Shipments U. States	Receipts bags	
	-		!	:			:		;					
18.18.	40 C	11 % d	;	15\$400	16\$500		190,100	8,856	1,100	:	250	7,506	17,728	Feb. 29
291,904	;		:	:	:		;	317,411	12,853	:	49,087	255.471	283,158	Totals since 1st Feb.
;	400	113%	2 51	Nom.	Nom.		189,466	9,132	294	:	:	8,8,8	8,498	Mar. 1
15,714	40 €	1176	15 0	Non.	Nom.		189,049	7,999	1,224	;	:	6,775	7,582	Mar. 2
7,498	100	117%	15 ¢	15 400	16 400		203,665	3,957	:	:	:	3,957	18,573	Mar. 3
9.579	100	11 13116	147% €	15 400	16 400		213.984	1,375	.:	:	1,375	:	11,694	Mar. 4
7.823	40 0	117%	1476 €	15 400	16 400		2:3,753	5,993	:	;	689	5,304	5,762	Mar. 5
:	:	:	:	:	;		220,952	:	:	:	:	;	7,199	Mar. 6
40,614	:	:	;	;	:		;	28,450	1,518	:	2,064	24,874	59,308	Totals since 18t Mar
2,713.359	;	:	;	;	;		;	2,811,350	95,982	88,930	811,214	1,815,224	2,861,182	Totals since 1st July

Total foreign clearances of Coffee from Rio for eight months of crop-years

_			1
DESTINATION	1891-92	1890-91	1889-90
UNITED STATES. New York	Bags. 1 508 896 113 153 10 176 100 628 37 996	Bags. 885 038 112 108 1 550 119 367 17 247	Bags. 868 147 112 802 1 000 115 704 20 783
Total	1 770 849	1,135 310	1 118 436
EUROPE.			
Channel t. o	78 807 63 144 257 374 66,702 3,878 494 345 834 816 233	2 500 47 909 18 262 175 303 49 116 2 166 14 191 602	34 493 95 929 168 492 950 7 238
EJARWHIRER Cape of Good Hope. River Plate & West Coast. Rio and coast. Total. United States. Europe. Elsewhere.	92 970 34 222 	1 135 310	93 613
Totals	2 714 274	1 714 455	1 678 561

Total foreign clearances of Coffee from Rio

10r two	montus :			in February last year.
DESTINATION	1892	1891	1890	Turpentine.—Receipts are 640 cases per A E. W. Stetson, from New York and 1,200 cas kelyne from London. Brokers quote at 760—
UNITED STATES New York	Bags, 384 455 45 157 4.772 5,850 14 857	Bags. 187 883 37 614 800 21 158 4 207 251 662	Bags. 255 498 41 751 1 000 35 079 9 651 342 979	Kelyne from Louise. Tooks of the Model of the Model of the Model of Spocases in February, 1891. Rosin.—The Marcia and E. IV. Stetson bron from New York. We may quote at 12\$000—16\$ according to marks. We received in Februa against 1,690 brls. in February lost year. Coal.—Receipts since our last report have bee
Channel for Chinose Havre Havre North of Burspe & Baltie Bordeaux Lisbon 1 o. Gluraltar fo. Portugal Mediterraneas. Total Elshwinere	3,938 8 6.0 42 11, 4 944 1 100 50 58 143 118 887	2 500 21 096 5 289 40 532 15 700 639 30 517	18 052 11 737 49 308 35 361 950 3 380	840 tons per Gonetta from Cardiff 661 , Mannel, from Newcastle 662 , Mannel, from Newcastle 663 , Mannel, from Newcastle 664 , Mannel, from Glasgow. All to dealers and companies. Receipts last 49,321 tons, of which to tons came from the to 687 dealers, 1300 tons from Great Britain, against of February, 1891. Cement.—Receipts are 300 bits, per Man London. No changes are made in quotations, 11\$000—11\$000 from 105 food—11\$000 and F -11\$000 per bit.
Cape of Good Hope. River Plate & West Coast. Rio and coast. Total. United States. Elsewhere.	11 550 5 916 17 466 455 091 118 887 17 466	5 500 8 454 13 954 251 662 116 342 13 954	6 188 16 338 347 979 187 877 16 338	We received last month: 322 bits. British 1,000 ,, German 1,730 ,, French 11,972 ,, Belgian, etc. 15,044 bits. against 1,524 , in February, last year.
Totals	591 444	381 958	547 194	against 13,200 ii an realitary) and James

Imports.

Flour has been reported active with the market firm, while e movement in other impatted articles is below the usual erage. Receipts of foreign Flour have been fair, and the ass that the sir Vandych had returned after leaving the intel States, appears to have caused some commotion, reliting in an advance of prices. A cargo of Pitch Pine and a decerate quantity of White have arrived, and have gone into alears' hands at full prices. Scales of White pine are mored at something under last prices. A considerable shipent of Kerosene has come in, but it is principally to dealers divas needed, as stocks had run very low. Lard is rather siter, but Rice is higher again and firm. Codfish is about technaged: receipts are small and the demand is rather betters the prices are so very high that dealers can not buy freely, moderate quantity of foreign Hran has arrived, but we have and of no transactions. Indian Con is lower; it is expectitle government will enter into competition with dealers to at a stop to the complaints of sexessive prices for all creats, be other articles we quote are about unchanged. Exchange e other articles we quote are about unchanged. Exchange s very flat during the week, but improved slightly at the se of business on Saturday. Flour .- Receipts have been :

	Alliança, from New York	500 l
	Marcia, do	9,900
	Szechenyi, from Trieste	650
		11,010
	There are still no stocks in first hands and bro	
	the market active, and firm, at the following quota	tions!
ı	THESE	
ı	Richmond 1st 32\$500-3	
ı	do 2nd nominal	
ı	Baltimore 1st 32 500-33	000
ı	do 2nd 31 750-32	uco.
ı	Western & Interior 32 000-33	000
	River Plate nominal	
ı	City Mills 32 500-33	500
ı	Receipts in February were:	
	24,373 brls. American	
	650 ., Trieste	
	1,000 ,, River Plate	

against 39,822 . in February, 1891.

Pitch Pine—Receipts are 503,566 feet per Gler from enacola, which sold at 24\$000 per doz. The market is mat this quotation. Last month receipts were 1,306,642 et, against 1,799,683 feet in February last year.

et, against 1,799,053 feet in February iass year.

White Pine. Receipts are about 450,000 feet per E. IV.

tettous from New York, which were sold at 220 rs. per foot

di brokers report the market firm at 215—220 rs. per foot

February receipts were 3,515 feet, against 438,263 feet in

e same month; 1891.

Swedish Pine.—Receipts last month were 1,182 doz ainst 2,759 doz. in February, 1891. At present the marke

Spruce Pine .- In February, 1891, we received 7,010 feet

Kerosene.—Receipts are 200 cases per Marcia and 11,000 cases per E. W. Setton, from New York. Brokers quote at 95200—98800 per case, and report the market firm. There were no receipts last mouth, against 79,100 cases in February, 1891.

1891.

Lard — Receipts are 650 kegs, 100 cases per Marcia and
E. W. Nietson from New York. The quotations to-day
are: George's lard, in 16st, 350—350 rs. per 1h, and other
marks 500—350 rs. Receipts in February were 4,075 kegs,
against 21,858 packages in the same month last year.

Rice.—Receipts are 12,410 bags per steamers via Europe.
The market is reported firm at 22\$000—23\$000 per bag.
Last month receipts were 27,410 bags of foreign rice, against 45,130 bags in February last year.

45,130 langs in February last year.

Codfish.—Receipts have been 1,035 cases per Cental and to tuls per dilatings. Stocks are estimated at about 8,000 packages and dealers report a moderate demand, with the market steady at 38,000—4,000 for Canadian IIII,8,34,000—35,000 for barrels and 428,000—4,000 for Notweegion cases. In February we received 4,036 packages Canadian, 2,11 Norweigian and to American: together 6,300 packages against 5,814 packages in February, 1891.

Bern Receipts are 6,400 from from the Piece Place for

Bran.—Receipts are 2,625 bags from the River Plate, for which we have no quotation. City mills bran is quoted at \$\$60.—6\$000 per bag. Last month receipts were 1,318 bags, against 20 bags in February last year.

ngainst 20 bags in February last year.

Indian Corm.—There have been no receipts of foreign. River Plate corn is quoted at 6\$500—6\$500, and native at 6\$500—6\$500, per bag. Receipts in February nil, against 6\$500—6\$500 per bag. Receipts in February nil, against Hay.—Receipts are 10,848 bales per Kinloch, too bales per Hardannia, 1,843 bales per Mindom at 9,05 bales per Solferino, from the River Plate and to bales per Thames from England. Brokers quote at 210—230 rs. per klugramme. Receipts last month were 56,056 bales, against 4,442 bales in February last year.

Turnentine—Receipts are 610 cases per Allianon and

Coal .- Receipts since our last report have been

All to dealers and companies. Receipts last month were 42,311 tons, of which to tons came from the United States and 42,302 tons from Great Britain, against 29,775 tons in February, 1891.

February, 1891.

Cement.—Receipts are 300 bils, per Maskelyne from London. No changes are made in quotations, viz. Ibitish 11\$000—11\$400, German 10\$300—11\$000 and French 11\$200—11\$000 per bil.

We received last month:

PERNAMBUCO.

From Messrs, Henry Forster & Co's. Market Report dated February 23rd:

mates ceruary 23rd:

Steak—The decrease in the entry of browns has been very
market, therefore our market has been dull during this month;
sales amount to about 2,000 tons and stock in first hands is
about 3,000 tons for which 3rd to 6rd above exporters' ideas is
asked.

asked.

Rain has fallen and improved the crops generally.

There will be three or four cargoes more of Rio Grande though at present no vessel is loading there and shippers do not ofter anything. Last sale was a tree of cot and freight. We quote: superior brates its of-raz, regular brates to followed the superior brates its of-raz, regular brates to followed the superior brates its of-raz, regular brates to followed the superior brates its of-raz, regular brates to followed the superior brates in the superior brates in superior brates in superior brates in the superior brates and brates.

Total entries to 17th inst, were 1,1714 bags, against 1,56 raf bast very increase no only bars.

1,386,776 last year; increase 30,398 bags.

nited Statesanadanited Kingdom	10,249	Crop 1890-91 tons 26,391 4,833 7,878
Total	44,349	39,102

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

ARRIVALS OF FOREIGN VESSELS.

MARCH 4.

Naw York—Amer bk. E. W. Stetsen: 1006 tons; Kuhnart; 65 ds; sundries to Geral de Commercio e Industria company.

CARDITF—Itr lug Geneta; 43 tons; Davis; 41 ds; coal to Brazilian Coal company.

NewCASTLE, 16th STORNOWAY—Nor bk Nimred; 610 tons; Gundersen; 185 ds; coal to Wilson Sons & Co.

GLASCOW—Nor bk Khedive; 422 tons; Hansen; 104 ds; coal to Wilson Sons & Co.

CAPE OF GOOD HOPE—Br schr White Rose; 130 tons; Walters; 68 ds; ballast to Norton, Megaw & Co.

MAR. 6.

CARDITF—Swed lug Neutral; 377 tons; Soderbron; 53 ds; coal to Brazilian Coal company.

MASSELLES—Br bk President; 893 tons; Chisholm; 45 ds; sundries to Sacaemento company.

ARACAJU—Br bg Aldwyth; 218 tons; Spear; 8 ds; sugar to Brandão, Saraiva & Co.

DEPARTURES OF FOREIGN VESSELS

FEBRUARY 29. os Aires-Nor bk Kvik; 416 tons; Olsen; ballast.

MARCH 1.

New York-Br ship Imberhorne: 1997 tons: Hanson; bal-

MAR. 2. NEWCASTLE-Br ship Oberen; 1193 tons; Fulton; ballast.
SANTOS-Ger bk Prinz Albert; 590 tons; Nutzen; part cargo

inwards.

MAR. 3.

BARADOS—Br bk Alert; 238 tons: Pitman; ballast.

—Nor bk Yulir, 850 tons: Grou; do.

BUNNO ALRES—Br bk Alire M. Craig; 369 tons: Ross: do.

MAR. 5.

BARADOS—Amer bk Yulia; 768 tons; Reed; ballast,

PARANAOLA—Ger bk Papenburg; 239 tons; Sieur; sundries.

MAR. 6.

BARADOS—Russ bk Veritae; 673 tons: Vennan; bollast.

CLEARED AND READY FOR SEA.

QUEBRC—Br ship Polynesian; ballast Guam—Br ship Alphen Marshall; do. Coquinno—Nor tk Prince Louis; do. Saigon—Br bk Fulwood; do. Paranagua'—Nor bg Livingstone; do.

Achilles London
Arethusa Cardift

VESSELS AFLOAT & LOADING FOR RIO.

	Brunswick	•
Antigua	Glasgow	•••
Antoinette	St. Simon's	••
Arlington	Leith	
Arabia	Philadelphia	30 Jan
Albatross	Pensacola	• • •
Avonmore		
Birnam Wood	Grimsby	Ξ.
Budstikken	Hamburg	9 Feb
Brandon	Liverpool	• • •
Chislehurst	at Plymouth	•:
Carrie L. Smith	Pensacola	9 Jan
Clara	Cardift	21 Dec
Cosmo	Cardiff	25 Jan
Copernicus	Sunderland	• •
Dalhanna	Cardiff	27 Jan
Dalbadern Castle	Cardiff	
Durbridge	Cardift	
Evelina	at Plymouth	
Edward D. Jewett	New York	26 Jan
Freya	Glasgow	g Feb
Fernand Henri	at Falmouth	
Fano	Hamburg	14 Jan
Forest	Cardiff	
Faniee	New York	
Gratia	Newcastle	15 Nov
Gler	Pensacola	22 Dec
Gordon Bennett	Elsinore	14 Jan
Good News	Baltimore	12 lan
Gitana	Cardiff	5 Feb
Henry	Oscarshamn	13 Jan
Hecla	Pensacola	-5 5
Heinrich & Tonio	Liverpool	20 Jan
Icarus	New York	23 Jan
Isfararen	Pensacola	-3 5
Jacob A. Stamler	New York	16 Jan
Larnica	Cardiff	19 Jan
Lennie	at Oueenstown	.,
Leopoldshall	Pascagoula	
Lothair	at Queenstown	
Louise	Pensacola	
Marena	New York	16 Jan
Mary Mark	Liverpool	
Meeden	Hamburg	
Marie Teanne	Marseilles	
Mathilde	Cardiff	g Feb.
Margarida	Oporto	3 Feb
Neptun	Pensacola	21 Jan
Potrimpos	Pensacola	
Souverain	Cardiff	••
San Lorenzo		·
	Glasgow	9 Jan
S. R. Bearse	Newport Cardift	15 Jan
Sultana		
Sondre		F
Thomas Perry	. Cardin	11 Feb

horgny	Gothenburg	30 Nov
rust	Hamburg Cardiff	6 Feb
oivo	Pensacola Mobile	::
'esta'iator	at St. Thomas	
'alkyrie'amoose	Glasgow	3 Feb
Vaidtofte	at Lillesand Norfolk	15 Jan
Varren Adams	at Plymouth	15 Jan

ARRIVALS OF FOREIGN STEAMERS.

DATE	NAME	WHERK PROM	CONSIGNED TO
29 29 29 29 Mar. 1 1 2 4 4 5 5	Thames Br Chaucer Br Ceará Gr Ionic Br Asuncion Br Alliança Amer Columbia Arg Marcia Br Paraguassú Gr Colonia Fr Otarama Br Matapan Fr Solferino Ital	Hamburg* 24d Lyttleton 22½d Buenos Aires 8d New York* 23½d Buenos Aires 10d	Norton M'w & C E Johnston & C Wilson Sons & C W . Samson Wilson Sons & C

DEPARTURES OF FOREIGN STEAMERS.

DATE	NAME	WHERE TO	CARGO
Cel 20 Par	raguassú Gr	Santos	Sundijes
20 Gle	ngoil Br	do	do
for I En	tre Rios Fr	do	do
, Ph	idias Br	do	do
	ic Br	London	do
	pua Gr	New York	Coffee
2 Th	ames Br	River Plate	Sundries
2 Ch	arente Fr	do	do
	skelvne Blg	do	do
	scolia Br	New York	Coffee
	aucer Br	Valparaiso	Sundijes
	iança Amer	Santos	do
Sze	chenyi Aust	do	do
A Bal	ltimore Gr	do	do
	rama Br	London*	do
, Bri	tannia Br	Liverpool*	do
	raguassú Gr	Hamburg*	do
5	lombia Arg	Buenos Aires	Ballast

* Calling at intermediate ports.

FOR	EI	GN I	BAIL	ING	VE 85	BELS	IN	THE	POR
(٥F	RIO	DE	JANE	IRO,	MAR	CH	7th, 18	92.
				-					

NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNEE
American		2.Y		
bk S. R. Lyman. bk E. W. Stetson	569 1006	Feb. 1: Mar. 4	Antwerp New York.	E. Otto & C Geral de C. & I.
Argentine			e sejte	
bk Leopoldina sch Leopoldo sch F. Zeballos bk lleatrice	1454 218 228 506	Nov. 3 Dec. 6 Feb. 1 26	Macáo Bs. Aires Bs. Aires Rosario	P. Remardes & R Gianelli & C Mess. Maritimes J. de Souza & C
British				
sp Fulwood bk Mochillible k Alp, Marshil bk Alp, Marshil pk Alp, Marshil pk Alp, Marshil pk Geo Booth sp Cince Howar sp Conce Howar bk Guinna. bk Edinburgh. bk Luxor — sp Dovenby Hall bk Cambria bk Cambria bk Gilsland Cde bk Gilsland Cd	2118 484 1053 2188 278 1121 2920 11938 2044 1468 1299 333 613 1539 1548 2154 2154 1185 183 183 183 183 183 183 183 183 183 184 184 185 185 185 185 185 185 185 185 185 185	Dec. 4 Jan. 7 A	Cardiff Quelsec Santos Cardiff	Cent. Braz. R. R. Geral de C. & I. Cent. Braz. R. R. Cent. Braz. R
bk Gipsey bk Jeanne d'Arc bg G. C. 12	424 114 14	Feb. 12	Liverpool Cardiff Bs. Aires	Smith & Youle Wilson Sons & C Moinho Flum.
German			G	EF Carles C. (*
bk Mimibk Eugeniesp R.v. Ben'igser	781 69:	Feb. 8	Marseilles Autwerp Marseilles,	H. Stoltz & C P.S. Nicolson & C E. Johnston & C Avenier, D. & C
bg Zia	17	Jan. 24	Rosario	Camuyrano & C
Norwegian			gray have a state of	
bk Iris bk Flid bk Prince Louis sp Prince Albert bk Alart. bg Livingstone bk Nor. bk Norwood.	38 34 18 156 59 22 52	Ang. Dec. 1 Jan. Feb.	Mossoró 7 Skutskar 5 Cardiff 8 Cardiff 2 Pensacola 4 Freds'hld 9 Pensacola 2 Cardiff	To order In distress Messag Marit. Mess. Maritimes Geral de C. & I. Ind. de Sabão C Geral de C. & I. Wilson Sons & 6 Cent. Baz. R. F Geral de C. & I. Wilson Sons & 6 Wilson Sons & 6
bk Gler bk Nimrod	64	Mar.	8 Pensacola. Newcastle 4 Glasgow.	Geral de C. & I. Wilson Sons & Wilson Sons &

215 Feb. 26 Bs. Aires.

Moinho Flum

Veiga Pinto & C Santos, Abr. & C Queiroz, M. & C To captain To order

675 Feb 9 Cardiff... Braz. Coal Co.
320 13 Memel... C. Hecksher & C
372 Mar. 6 Cardiff... Braz. Coal Co.

Oriental lug Maria Merc

Partneuese

bg Maria Isabel. bg S. Mannel... lug José Estevão bk Tentadora... bk Quiteria...

Russian

bk Europa... Swedish bk Nordstjerr bk Elizabeth lug Neutral

STOCK AND SHARE LIST.

March 5th, 1892.

	GOVERNMENT BONDS.						3.0				BANKS	S.	-		
Present A mount	interest payable	Rate %	Denomination	Nominal value	Last se	_	losing quotations	Capitas	Capital paid up	Reserve	Name	Dividend paid	Nom.	Last	Closing quotations
214,060,900 107,580,400 119,600 18,017,500 31,632,500 109,694,000	Jan.—Jul Apr.—Oct Quarterly	4 1/4	Apolices	200\$—1,000\$ 200 —1,000 1,000\$ 1,000 1,000 500—1,000	1,002\$0 1,130 0 1,360 0 1,350 0 1,180 0	1, 100 I, 100 I,	136 000 100 000- 1,800\$000	10,000,000\$ 1,000,000 5,000,000 10,000,000 M 10,000,000	4,000,000\$ 476,000 5,000,000	164,229 34,000 451,758 343,374	Alliança do Brazil	4\$000—Jan. 92 5 250—July 92 10 000—Jan. 92	€0\$ 120 2 200	46\$500 60 000 250 000 75 000	185\$000
8,050,800	JanJul	/1 6 1	State of Rio de Janeirol DEBENT	URES.	100%		99%-100%	100,000,000	M2,500,000 33,000,000 33,000,000 2,000,000	44.151,57	Brazil do 2 series Brazil e Londres	10 %-May 91 20 000-Jan. 92 20 %-Jan. 92	200	304 000 159 000	304\$000-308 000 159 000-160 000
Present Amount	Interest payable	Rate %	. Companies	Nominal value	Last s	ale C	losing quotations	10,000,000 10,000,000 1,000,000 2,000,000	10,000,000 1,923,260 500,000 1,513,120	1,826,230 35,745 53,500	Brazil-Norte America Brazileiro Central. Classes Laboriosas	8 000—Jan. 92 4 000—July 91 5 900—July 91	200	64 000 108 000	
1,300,00	May_No	616	Bragantina	200\$ 200 £11.5	196	5	5\$000 5\$500	2,000,000 20,000,000 2,000,000	1,000,000	33,034 109,380 4,000,000 306,150	Commercial do Rio de Jan.	5 900—July 91 8%p.a—Jan. 92 10 %—July 91 10 000—Jan. 92 5 000—July 91	200	30 000 278 000 170 000	280 000
£2,250,000 1,133,20 15,167,00	Jar. – Jul	614	Juiz de Fóra and Piau Leopoldina	£20 200 200	19:	:	105 000	1,000,000 80,000,000	1,600,000 1,600,000 200,000 80,000,000	3.000,000 50,000 1,485,859	do 2 series	12 000 → Jan. 92 2 400 — Jan. 92 6 000 — Jan. 92	200 40 100	240 000 59 000 100 000	250 000 - 62 000
£3,049,610	Jan.—Jul	5	do gold	£11 5 8, 1000	85 °/	•	15 cm → 20 cm	1,000,000 1,000,000	2,000,000 800,000 1.000,000	14,454	Continental Cosmopolita	4 000-Jan, 92 5 000-Jan, 92 6 000-July 91	200 80	160 000	- 75 000
1,125,000 1,600,00 £137,100 6,679,80	Jan.—Jul Feb.—Au Jan.—Jul Mar,—Sep	7 7 9 1. 6	Sapucany S. Isabel do Rio Preto do gold Sorocabana	£50 100	119 193 449 86	2	73% — 80%	1,000,000 1,000,000 100,000,000	12,500,000 1,000,000 36,000,000	411,937 100,000 531,484	Credito Mercantil	5 000—Jan. 92 15%p.a—July 91 12"/ ₀ p.a—July 91	200 200 100	155 000 138 000 45 000 48 000	=
£177,450 650,00	Jan.—Jul Mar.—Sep Apr.—Oct Jan.—Jul		do gold	£20	550	3	665 000	40,000,000 1,000,000 20,000,000	20,000,000 1,000,000 2,500,000	224,888 100,000 650,466	Credito Popular	12%p.a-Jan. 92	100	48 000 12 000 105 000 180 000	25 000— 30 000
426,55 783,10 240,00	do do Apr. – Oc	7 7	do	500 100 100	107 %	9	125 000	25,000,000	1,893,800 10,313,840 7,500,000 30,000,000	491,261 30,500	do 2 series do comm. dep Credito Rural e Internac Credito Universal, gold	12 op.a - luly or	100	23 000 190 000 30 000 20 000	35 000
1,377,30 12,000,00	Jan. — Jul	y 6% y. 8	SHIPPING.	200 100 200	198			5,000,000 2,500,000 1,000,000	5,000,000 2,500,000 493,010	2,500,000 107,465 15,794	Depositos e Descoutos Federal do Brazil Fluminense Franco-Brazileiro.	20 000—Jan. 92 15%p.a—Jan. 92 4 000—July 01	60 200 100	320 000 84 000 55 000	=
784,00	AprOc	816	Ferry Lloyd Brazileiro, CENTRALSUGAR FACTORIES Pureza Quissamā	200 200	180	,		\$10,000,000 10,000,000 8,000,000 31,500,000	5,000,000 4,000,000 8,000,000	1,450,000	Industrial e Mercantil	10 000-lan. 02	200	52 000 122 009 157 000	— 165 000
200,00 1,960,00	Feb Au	2. 7	MILLS.	200	220	9		1,000,000 20,000,000	31,500,000 1,000,000 10,000,000 £750,000	225,000 2,521,188 £450,000	Iniciador de Melhoramentos Intermediario. Lavoura e Commercio. London & Brazilian, Lmted. Metropolitano do Brazil. Mercantil dos Varegistas.		100 200 120 £10	11 000 235 000 107 000	12 000 14 000
1,138,60 1,000,00 564,00	May_No		Bom Fim. Brazil Industrial Carioca Confiança Industrial Industrial Mineira	200 200 200 200	200	в	=	40,000,000 2,000,000 5,000,000 5,000,000	2,000,000 2,000,000 2,000,000	50,000 150,000 25,400	Mobilisador	4 000-Jan. 02	50 1	180 000	15 000
564,00 600,00 £450,000 300,00	Jan. – Jul	y 6 7	Industria I Mineira	£200 200	19:		===	1,000,000 3,000,000	984,110 25,000,000 200,000 3,000,000	19,002 2,064,500 50,000 400,000	Pariz e Rio.	7 500-Jan. 92	100	5 500 85 000 2 000 108 000	2 500
3,000,00 308,00 2,500,00 350,00	Jan.—Jul	64	Rink	200 200 200 200	19	5		5,000,000 200,000,000 1,000,000 20,000,000	2,000,000 200,000,000 997,000	4,990 2,238,224 50,000	Regional do Brazil	10 000—Jan. 92 5 000—Jan. 92 2 503—Jan. 92	40 200 70 60	100 500 70 000	99 500 100 500
£675,000	Mar.—Sep Jan.—Jul	7. 6	S. Lazaro S. Pedro de Alcantara União Industrial S. Sebastião MINRS.		19	8		10,000,000 2,000,000 20,000,000	4,000,000 10,000,000 2,000,000 12,000,000	40,400 7.000,000 302,706 407,466	Sociedade Bancaria	2 503—Jan. 92 12 000—Jan. 92 6 000—Jan. 92 10%p.a—Jan. 92	200	30 000 440 000 100 000 70 000	440 000- 430 000
197,000 £337,500 200,00	Jan July	, 6	S. Jeronymo coal	£20 100	201	。 i		10,000,000 10,000,000 20,000000	5,236,530 6,200,000 3,000,000	303,359 316,629	Viação do Brazil	12 000-Oct. 91 5 000-Jan. 92	200	200 000 62 000 54 000	
3,000,00 26,671,40 1,000,00	Jan.—Jul	6 7	Banco de Viação do Brazil Banco Credito Movel,consols Brazil Agricola	100 100 200	19	8	30 000— 50 000 85 000— 29 000	10,000,000	1,833,200	494,0143		3 000—Jan. 92 12%p.a—Jan. 92 12%p.a—Jan. 92		70\$000 20 000 50 000	=
£200,000 150,000 £562,500 £1,125,000	Apr.—Oc Feb.—Au Jan.—July do	g. 8	Cantareira e Esgotos, gold Constructora Empreza de Obras Publicas do	£50 £20 £5	16		=	3,000,000	1,789,500 1,000,000 2,250,000	750,000	do comm. dep Lavoura, S. Paulo Mercantil, Santos do 2 series S. Paulo			250 000 52 000	
8,000,00 498,80 1,600,20	o do	ot. 614	do Docas D. Pedro II Ind. Lav. e Col. Macahé Lavoura, Ind. & Colon	200 200 200	19	0		10,000,000 24,000,000 3,000,000 2,000,000	5,000,000 7,553,999 3,000,000	230,000 116,807 82,004 543,032	Minas Geraes	6 000—July 91 9 %p.a – July 91 12 % – Jan. 91 15 000—July 02	100 70 150 200	80 000 155 000 300 000	
£150,000 266,00 600,00	Jan Jul	, 8	Melhoramentos U. de Nicth. Nacional de Oleos	200 200 200 100	18				200,000		do 2 series	3 000-July 91	140		75\$000
					10	0 500									
£150,000 500,00	Jan Jul	61/4	Nova Industria	£20 200	24 20		=	Present	Interest		HYPOTHECAR	1	-		
£ 150,000 500,00	Jan. – Jul Apr. – Oc	Reserve	SHIPP	L20 200 ING.	Nominal	Last	Closing quotations	Present Amount	Interest payable	Rate %/o	HYPOTHECAR	Y NOTE	ES.	ile C	losing quotations
Capitas	Jan. – Jul Apr. – Oc	61/4	SHIPP	ING. Dividend paid	24 20	Last sale 210\$000 250 000	Closing quotations	15.827,000	Jan.—July	Rate of n	Banks Credito Real do Brazil do gold regito Real de S. Paulo	Nominal value	73°0 125\$000		losing quotations
Capitai 1,200,000 20,000,000	Jan Jul Apr Oc Apr	Reserve fund	Serviços Maritimos. SHIPP Companies Carioca	200 200 200 ING. Dividend paid 12% p.a - Jan. 91 - Jan. 91	Nominal value 200\$ 200 40 160	Last sale 210\$000 250 000 180 000 48 000	Closing quotations	15.827,000 7,939,300 7,790,800 8,000	Jan.—July do Apr.—Oct May—Nov.	Rate 0/0 6 6 6 6 6 5 6 6 5 5	Credito Real do Brazil do goldredito Real de S. Paulo Rep. dos Estados Unidos do gold	Nominal value 100 £11.5 s 100\$ 100 100	Last sa		
Capitas 1,200,000	Jan Jul Apr Oc Capital paid up	Reserve fund	SHIPP Companies Carioca Lloyd Brazileira, reg de Brazileira, Feg Brazileira, Feg	200 200 ING. Dividend paid 12%p.a-lan. 91 14%p.a-lan. 91 1-Jan. 91 12.42%p.a Jan. 91	Nominal value 200\$ 200 40 160	Last sale 210\$000 250 000 180 000	Closing quotations	15.827,000 7,939,300	Jan.—July do Apr.—Oct.	Rate 0/0 6 6 6 6 6 5 6 6 5 5	Branks Credito Real do Brazil do gold redito Real do S. Panlo do gold do gold do gold redito Real do S. Panlo redito Real do Gold redito	Nominal value 100 £11.5 s 100 100 100 100	73°6 125,8000 92% 85%		
Capitai 1,200,000 20,000,000	Jan Jul Apr Oc Apr	Reserve fund	SHIPP Companies Carioca	200 200 ING. Dividend paid 12%p.a-lan. 91 14%p.a-lan. 91 1-Jan. 91 12.42%p.a Jan. 91	Nominal value 200\$ 200 40 160	Last sale 210\$000 250 000 180 000 48 000	Closing quotations	15,827,000 7,939,300 7,790,800 8,000 10,336,400	Jan.—July do Apr.—Oct May—Nov. Jan.—Jul.	6 (6) 6 6 6 6 6 6 6 6 6	Credito Real do Brazil do gold redito Real de S. Panilo redito Real de S. Panilo redito Rold Juião, S. Paulo MILLS	Nominal value 100 £11.5 \$ 120\$ 100 100 100	73% 123\$000 92% 85% 76 %		70 "0-71 "6
Capitai 1,200,000 20,000,000 1,000,000 6,000,000 Capitai 4,000,000	Jan Jul Apr Uc Apr Uc Apr Uc	Reserve fund Reserve fund 20,441\$ 249,714	Serviços Maritimos SHIPP Companies Carioco. Carioco. Go Brazileira, reg	\$200 NG. Dividend paid 12%pa-Jan. 91 12%pa-Jan. 91 12.42%pa-Jan. 91 12.42%pa-Jan. 91 NCE. Dividend paid \$2\$ 000 July 91 \$2	Nominal	Last sale 210\$000 250 000 180 000 48 000 55 000		15.827,000 7,939,300 7,790,800 8,000	Jan.—July do Apr.—Oet May—Nov. Jan.—Jul.	Rate 0/0 6 6 6 6 6 5 6 6 5 5	Credito Real do Brazil do gold	Nominal value 100 £11.5 \$ 100 100 100 100 100 Divulend 1	73°6 125,8000 92% 85%		
\$150,000 \$00,00 \$00,000 \$11,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$2,000,000 \$3,000,000 \$4,000,000 \$4,000,000 \$4,000,000	Jan Jul Apr Oc Apr Jul Apr Oc Ap	Reserve fund 20,441\$ 249,4714 42.572 10,000 192,781 320,000	Serviços Maritimos SHIPP Companies Carioca Lloyd Brazileira, reg. Lloyd Brazileira, reg. Brazileira Brazileir	\$\begin{align*} L^{20} \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Nominal value 200\$ 200 40 160 40 40 40 40 40 40 40	Last sale 210\$000 250 000 180 000 48 000 55 000 23\$000 360 000 9 000 11 000 11 000 200 000	Closing quotations	15.827,000 7,939,100 7,939,100 8,000 10,336,400 Capital 2,400,000 400,000	Jan.—July do Apr.—Oct. May—Nov Jan.—Jul, Capital paid up	Rate of 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Credito Real do Brazil do gold	Nominal value 100 611.56 100 100 100 100 100 100 100 100 100 10	73°0 (25°000 (25°000 (25°000 (25°000 (25°000 (25°000 (25°0	Last sale 3604000 220 000	70 % 71 %
6 150,000 500,	Jan Jul Apr	Reserve fund 20,441\$ 249,714 42.572 10,000 192,781 320,000 198,008	Serviços Maritimos SHIPP Companies Carices. Lloyd Brazileira, reg	L2000 NG. Dividend paid 1295p.a. an. 91 1295p.a. an. 91 124.495p.a. an. 91 125	Nominal value 200\$ 200 40 150 40 100 200 125 100 200 125 100 200 200 200 200 200 200 200 200 200	Last sale 210\$000 250 000 180 000 55 000 Last sale 23\$000 360 000 9 000 10 000 11 000 11 000 47 000 48 000 47 000	Closing quotations	15.827,000 7,039,100 7,039,100 8,000 10,336,400 Capital	Jan. — July do Apr. — Oct. May — Nov Jan. — Jul,	Reserve fund 168,212\$ 63,278 552 169,033	Bienks Credito Real do Brazil to gold to gold vedito Real do Brazil vedito Real de S. Paulo kep. dos Estados Unidos. do gold vedita MILLS Companies Alliança Bom Fim Brazil Industrial Il razileira Carirea	Nominal value 100 611.5 f 100 100 100 100 100 100 100 100 100 10	73% 125\$2000 92% 85% 76 % 9 Nominal value	Last sale 220 000 210 000 206 000 220 000 190 000	70 "0-71 "6
\$150,000 \$00,000 \$00,000 \$000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$2,000,000 \$2,000,000 \$4,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$3,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$5,000,000 \$5,000,000 \$5,000,000	Jan Jul Apr Oct Apr	Reserve fund Reserve fund 20,441\$ 249,714 42.572 10,000 192,781 320,000 19,268 360,000 4.754 120,561 24,265	Serviços Maritinos SHIPP Companies Carioca. Larodo Brazileira, reg. Godo Berzileira, reg. Lavoda de fero Berzileira, reg. Lavoda de fero Norte e Sul. INSURA Companies Alliança. Argos Fluminense Attalaia Ronança. Confiança. Garantia Garantia Garantia Integridade	\$\begin{align*} \begin{align*} \be	Nominal value 200\$ 200 40 160 40 40 40 40 40 40 40	Last sale 210\$000 250 000 180 000 48 000 55 000 23\$000 36 000 20 000 11 000 11 000 11 000 11 000 11 000 11 000 10 000 11 000 10 000 11 000 10 000 11 000 10 000 11 000 10 000 11 000 10 000 10 000 11 000 10 000 11 000	Closing quotations	Ameunt 15,827,000 7,939,100 7,799,800 8,000 10,336,400 Capital 2,400,000 1,000,000 2,400,000 2,400,000 2,400,000	Jan. — July Apr. — Oct. May — Nov. Jan. — Jul. May — Nov. Jan. — Jul. Capital paid up 2,400,000 3,000,000 300,000 0,000,000 0,000,000 0,000,00	Rate of a 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Runks Credito Real do Brazil do gold redito Real de S. Paulo kep. dos Estados Unidos redito	Nominal value 100 611.5 f 100 100 100 100 100 100 100 100 100 10	73°0 (125,5000 92°0 85°0 76°0 (125,5000 92°0 85°0 76°0 (125,5000 92°0 92°0 92°0 92°0 92°0 92°0 92°0 9	Jast sale 360\$000 220 000 266 000 220 000 190 000 120	70 % 71 %
A 150,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500000000	Jan Jul Apr Oc. Apr	Reserve fund 20,41\$ 249,744 379,000 39,268 39,000 39,268 39,000 39,268 39,000 39,268 39,000 39,268 39,000 30,000 30,000	Serviços Maritinos SHIPP Companies Carioca. Lardo Brazileira, reg. do Brazileira, reg. Deraile Gestre Ge	\$\frac{1}{200} \$\frac{1}{200} \$\frac{1}{100} \$\frac{1}{9} \text{,n.d.} = \frac{1}{100} \$\frac{1}{9} \text{,n.d.} = \frac{1}{100} \$\frac{1}{9} \text{,n.d.} = \frac{1}{100} \$\frac{1}{9} \text{,n.d.} = \frac{1}{100} \$\frac{1}{9} \text{,n.d.} = \frac{1}{9} \text{,n.d.} = 1	Nominal value 200\$ 200 100	Last sale 210\$000 180 000 18 000 18 000 18 000 19 000 10 000 11 000 11 000 11 000 11 000 11 000 11 000 10 000 11 000 10 000 11 000 10 000 10 000 11 000 10 000 10 000 11 000 10	Classing quotations	7,930,300 7,930,300 7,930,300 7,930,300 7,930,300 10,336,400 Capital 2,400,000 3,000 1,1000,000 2,400,000 2,400,000 2,	Jan July do do do do do do do d	Reserve	Runks Credito Real do Brazil do gold redito Real de S. Paulo lep. dos Estados Unidos redito Real de S. Paulo lep. dos Estados Unidos redito Real de S. Paulo MILLS Companies Alliança long francisco de Companies Brazileira Carrieca Confiança industrial Brazileira Confiança industrial Confoança industrial D. Isabel Industrial Mineira industrial de Ouro Preto Petropolitina	Nominal value 100 £11.5 £ 120\$ 100 100 100 100 Dividend 1 22000 - July 91 2 2000 - July 91 2 2000 - July 91 2 900 - July 91 2 900 - July 91 2 900 - July 91 2 000 - July 90	73"0 225 225 225 225 225 225 225 225 225 22	Just sale 360\\$000 220 000 220 000 240 000 240 000 150 000 120 000 120 000 270 000 270 000 270 000 270 000 270 000	70 % - 71 % 6
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A 150,000 Sun, 02 Capital 1,100,000 80,000,000 11,000,000 G,000,000 4,000,000 4,000,000 4,000,000	Jan Jul Apr Oc. Apr	Reserve fund 20,441% 249,714 20,040 30,000 19,268 245,72 21,000 24,754 26,000 19,268 26,020 21,000 19,268 26,72 21,000 2	Serviços Maritinos SHIPP Companies Caricea Companies Companies Alliança Argos Fluminense Atalaia Confiança Fidelidade Carratia Geral Carical	\$\frac{1}{2}\cdot 0	Nominal Nomi	Last sale	Closing quotations 12\$000 Closing quotations 9\$000	7,930,300 7,930,300 7,930,300 7,930,300 7,930,300 10,336,400 Capital 2,400,000 3,000,000 1,000,000 2,400,000 3,000,000 1,000,000 3,000,000 1,000,000 3,000,000 1,000,000 3,000,000 3,000,000 3,000,000 3,000,000	Jan July do do do do do do do d	Reserve fund 168,212\$ 63,278 63,278 63,278 240,000 20,033 22,000 227,327 31,718	Credito Real do Brazil do gold redito Real de S. Paulo. Rep. dos Estados Unidos. do gold redito Real de S. Paulo. Rep. dos Estados Unidos. do gold redita redita MILLS Companiex Alliança Brazil fadustrial Brazil fadustrial Coritora Coritora Coritora Coritora La discription La di	Nominal value 100 £11.5 \$\frac{1}{1}.05\} 100 100 100 100 100 100 100 100 100 100	73"/0 192% 85,90 85,90 76 0 200 200 200 200 200 200 200 200 200 2	Lust sale sale sale sale sale sale sale sale	70 %0-71 %6 Closing quotations 150\$000180\$000
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A 150,000 Sun,000 Sun,	Ani Jul Ani	Reserve fund 20,441 249,714 20,000 197,781 20,000 197,781 20,500 20,41 20,501	Serviços Maritinos SHIPP Companies Carioca. Companies INSURA Companies Alliança. Argos Fluminenes Artalaia. Ronança. Confiança. Frideitistade. Geral. Indemizadora. Integridade. Lealidade. Lealidade. União Com. dos Varegistas. Vigilancia. ILWAYS AND Companies Alagosun. Cato Frio. Cataguares. Estr. e. S. Franc. to Chopim Geral Goyaz to Matto Grosso. Maricá. Minas de S. Jeronymo. Margmithinho. Margmithinho. Margmithinho. Margmithinho. Margmithinho. Margmithinho. Coste de Minas do 2 series. do 2 series. do 2 series.	\$\frac{1}{2}\cdot 0	Nominal	Last sale 2500000 1300000 13100000 1320000 1310000 1310000 1310000 1310000 1310000 131000 131000 131000 131000 131000 131000 131000 131000 13100000 1310000 13100000 13100000 13100000 131000000 131000000 1310000000 13100000000	Closing quotations 12\$000 Closing quotations 9\$000 19 000	7,939,300 7,939,300 7,939,300 7,939,300 7,939,300 7,930,500 8,000 10,336,400 7,400,000 1,000,000 1,000,000 1,000,000 1,000,000	Jan. — July do	Reserve fund 10,612 227,322 327,322 327,322 42,000 42 42 42 42 42 42 42 42 42 42 42 42 42	Credito Real do Brazil do gold Predito Real de S. Paulo. Rep. dos Estados Unidos. do gold Sep. dos Estados Unidos. do gold MILLS Companies Alliança Bon Fin Brazil Industrial Brazil Industrial Brazil Industrial Brazileria do particolor Series. Corcovado. D. Isabel D. Isabel D. Isabel MIRCE SERIES S. Pedro de Alcantara Unido Industrial S. Sebastião MISCELLA Companies Agricola de Paranapanema. Agricola do Ribeirio Preto. Companies Agricola do Brazil Companies Agricola do Brazil Companies	Nominal value 100 211.5 s 1108 100 100 100 100 100 100 100 100 10	Last s.a. 73''' 12\$\text{Nominal} 12\$\text{Spoot} 92''\text{9} 85''\text{9} 76'''\text{9} 200 200 200 200 200 200 200 200 200 20	Lust 3604000 270 000 2	70 % - 71 % 6 Closing qualations 150\$000
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