THE RIO NEWS.

PUBLISHED EVERY TUESDAY.

Vol. XIX.

RIO DE JANEIRO, MARCH 1ST, 1892.

Number 9

M/ILSON, SONS & CO. (LIMITED)

2, PRAÇA DAS MARINHAS RIO DE JANEIRO.

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Dr. Cleary, Physician and Surgeon; Office 5; Rus dos Couries.
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Francisco I Address all correspondence to

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Rio de Janeiro : No. 4, Rua da Alfandega, 1st floor (provisionally)

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→ Paris, Buenos Aires, Montevideo and Rosario. ←

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Capital. . 10,000,000 Marks. BRANCH-OFFICE IN RIO DE JANEIRO.

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(Authorised by Decree No. 10,030)

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June 1891

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General Debility, Anemia
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virtues and its value in accelerating digestion and
assimilation.

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The factory is divided into eight different department, The power each, bestdes a number of adjunct ap

At present the working force consists of eighty persons in different departments. This number will be augmented from time to time according to the requirements.

the requirements.

The company employs in the manufacture of its products the best home and foreign grown tobacco, Bahia, Rio Grande, Goyaz and Rio Novo in Minas contribute the excellent domestic material. Turkey, Virginia and Havana furnish the necessary foreign article. The trade can, therefore, depend on the excellence and high-grade of products sent out from this factory. The quality will be such as to recommend them to the consumer.

recommend them to the consumer.

Among the cigarettes the notable brands of the factory are the Bird's Eye, Virginia, Sport, Dandy, Delicias dos Estados, Delicias do Rio Novo, Recordações de Goyaz, Violetas, Colonia Franceza, Republicanos and Federaes. The smoking tobaccos embrace the brands Violeta, Havana, Guayanaz, Caporal, Bahiano, Barbacena, Rio Novo, and Goyano. The cigars range from the choice and delightful Perolas to the Cariocas. There are also the brands Kosa do Brazil, Liberdade, Flor de Portugal, Favorita and Fluminenses.

Besides supplying the domestic trade the company

the brands Rosa do Brazil, Liberdade, Flor de Portugal, Favorita and Fluminenses.

Besides supplying the domestic trade the company expects to pay special attention to exportation. Brazil is par excellence a tobacco-raising country, with the perfected processes this company uses, its products can not fail to attract the trade of foreign countries. As to prices and quality they can meet successfully the competition of any market and it is only a question of brief time before the Companhis only a question of brief time before the Companhis Nacional will be shipping abroad large quantities of its products.

The shareholders of the company can congratulate themselves on the broad and comprehensive policy adopted and followed by the directory. No efforts were spared to provide the factory with the most perfected machinery. No alterations, therefore, will be needed for years in this respect. The cost of production by the use of the most recent processes is reduced to the minimum, to the great advantage of consumption. This necessarily implies that as the productions of the company are introduced into the market, recommended by their price and quality, they will be readily absorbed by the trade and grow in favor all the time; for it can not be disputed that the San Domingos factory turns out nothing but absolutely pure products without he least suspicion of adulteration, which can not be said of the products of many foreign factories.

The company has established its general offices and ware-rooms in the building at No. 73 Rua da Assembléa in this city where any orders will be promptly attended to or any information given to the trade. The foreign trade will find it to its profit to put itself into communication with the company's office.

THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian aflairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coftee reports from the Associação Commercial, a syaposis of the monthly balances of local banks, and all other information necessary to a correct judgment on Brazilhan trade.

(Cash invariably in advance)

Subscription : 20\$000 per annum for Brazil,

\$10.00 or £2 abroad (24\$ when paid here). INGLE COPIES: 400 reis; for sale at the office publication, or at the English Book Store, No. 67 Rua do

All subscriptions should run with the calendar year, or erminate on June 30th and December 21st EDITORIAL AND PUBLICATION OFFICES:-

79, Rua Sete de Setembro.

Rio de Janeiro, March 1st, 1892.

THE action of the minister of finance in The action of the minister of finance in extending aid to the business interests of the city by a loan of 25,000,000\$ to the banks, ought to produce good results if it is properly employed. For a long time past discounts have been most difficult, at times even impossible, and if the banks use this loan wisely and with the purpose of aiding commerce, it will soon result in the removal of the present stringency (she is the same of the present stringency felt in the money market and in a consequent improvement in confidence and trade. We trust, therefore, that the banks will exercise the greatest caution in its use. It is not intended for the relief of bankrupt directors and their speculating friends. It is not designed to prop up bubble banks or rotten companies. It is simply intended to relieve commerce and local trade which have become much embarrassed by inability to procure the usual discounts and advances which their necessities require. If the money is used in this way it will soon be in circulation, and the whole city will in due course feel its beneficial effects. It is, however, only a temporary measure of relief and will not effect the prime causes of the critical financial situation in which the country is now of the present stringency felt in the money cial situation in which the country is now

On Saturday last the Jornal do Commercio published an important editorial upon the anomalous position in which the executive branch of the government is now placed. According to the constitution (Art. 42), if a vacancy occurs during the first two years of a presidential term, a new election must be held, and according to the new electoral law, promulgated January 26th, (Art. 37) this election must be held within three months after the vacancy occurs. As this electoral law was promulgated subsequent to the deposition of General Deodoro, perhaps a modification might be allowable as to time, but as the Vice-President has as yet taken no steps to provide for the election, On Saturday last the Jornal do Commercio to time, but as the vice-President has as yet taken no steps to provide for the election, although more than the stipulated three months have elapsed, it is becoming important to know what he is going to do. It is held by some that the provisions of the constitution which make the first election of President exceptional and about he the constitution which make the first election of President exceptional, apply also to the first president attern. In that case something would have been said about the Vice-President assuming the presidency for the whole period. As the country entered upon a legal status immediately after the adoption of the constitution and election of its first President, it must be considered that the ordinary provisions of the constitution went immediately into effect. In that case Article 42 is in force and the Vice-President has no option but to order a new election. has no option but to order a new election.

We wish to call the attention of the government to the necessity of opening the coastwise traffic to the fullest competition, and to the advisability of imposing restrictions on the sudsidized companies in the matter of extortionate charges. The service now rendered by the national companies is defective, costly, and inefficient; it is a disgrace to the country and unworthy of the slightest degree of protection. The restriction of the coastwise traffic to the WE wish to call the attention of the gov

national flag is intended, we presume, to develop the national shipping enterprise, which is an object worthy of all proper encouragement; but when we find that the encouragement; but when we find that the restriction is serving to develop nothing better than a lot of swindling, parasitical companies who are obstructing, rather than assisting domestic trade, it may very properly be asked whether the country would not be more benefitted by extending the privilege to all applicants. We have just had an experience with a compensation privilege to all applicants. We have just had an experience with a company which received three boxes from us for Santos with a request to call two days later for dispatch and receipt. It then took fully a week and some half-a-dozen trips to the Saude to get these boxes dispatched, the shipping clerk refusing to dispatch them until the day of sailing. And then, when it was finally decided to dispatch the accumulated freight, we were charged 15\$, and an extra 1\$\$500 for capatazias, for what formerly would have cost 6\$. Leaving the excessive rate (which is a swindle) out of the question, why is it that Brazilian rail-way and steamship offices can not transact way and steamship offices can not transact business as it is done in other parts of the world? Why is it that everything is post-poned until the last moment, to the great inconvenience of the shipper and involving useless risks in the confusion of the hurried distanct of many process. uscless risks in the confusion of the hurried dispatch of many packages. A very small amount of common sense ought to teach these agencies that it is better for themselves, as well as for the shipper, to dispatch everything as fast as received. They have their warehouses and they can very easily separate and mark all packages in a manner which will insure correct delivery. We have on several occasions had boxes sent back to us because they arrived at the railway station after two boxes sent back to us because they arrived at the railway station after two o'clock, the hour fixed for closing the dispatch of parcels for a train which was to leave fourteen hours later, or because the steamship agency was not dispatching parcels until the next day. All this involves double expense for local delivery, while delays in waiting one's turn at the agency still further increases the expense. We have had to pay a carrier for half a day's time at the railway office waiting to dispatch a little parcel carried under his arm, and on which the express charge was about a quarter the charge for his time. All these expenses are unnecessary and avoidable charges upon commerce, and are in great part made to enable a and avoidable charges upon commerce, and are in great part made to enable a parcel of lazy employés to avoid work. It is a burning disgrace to the country that such things should be permitted, and it should be clearly understood that as long as they are permitted it will be absolutely impossible for Brazil to make any proporess in commerce and industry. If the absolutely impossible for Brazil to make any progress in commerce and industry. If the Brazilians could realize the consequences of such conduct, they would hide their faces before such instances of incapacity, indifference and infinite laziness. There laces before such instances of incapacity, indifference and infinite laziness. There is not a public service in the country which is not more or less burdened with these parasites, and until they are cleared out progress will be absolutely impossible. From the Diario Official, 28th February.

AID FOR THE BANKS.

AID FOR THE BANKS.

The government has decided, in view of the difficulties with which the market is struggling, to use the legal authorizations which permit of assisting the banks, under determined conditions, up to a maximum of 25,000,000.

For this purpose it consulted, through the minister of finance, many of the most important banking institutions of this capital, the Associação Commercial, and the view of citizens of the most recognized competence.

These were unanimous in asserting that the position of the market is most trying and demands the prompt intervention of the government for its importance the market is most trying and demands the prompt intervention of the government for its importance the interests of legitiman the ceitage in the properties of the law of May 25th. 1875, re-established by that of July 18th, 1855, as alone being of efficacious employment at legitiman the unnost importance the interests of legitiman than the control of the control of

There follows a report from the minister of finance to Vice-President Peixoto which contains extracts from the reports of the Associação Commercial, others in which various causes—always excepting the correct one, speculation—are ascrited for the tightness in the money market; and an estimate is given that 100,000,000\$ has been sent to the northern ports to move the rubber and other crops.

The minister says: "I must repeat to you that I have accompanied with the grenest interest the movements of the market. If I am not greatly inclined towards the idea of government intervention in such questions, I well comprehend that something efficacious may be done without offense to principles, and I assure you this I have done. The large Treasury balances, to an amount of over

60,000,000\$, are deposited in two of the most important banks of this capital, and the balances at the Treasury agencies in the states have been placed at the disposition of banking establishments, which have solicited them, in this manner avoiding the remittance of large sums to the other markets of the republic."

the Financial News, London, January 29th

A BRAZILIAN BUDGET DEFICIT.

From the Financial Niver, London, January 29th.

A BRAZILLAN BUDGET DEFICIT.

The budget estimates, as passed by the Brazilian Congress and approved by a decree of December 30th, 1891, are, we regret to say, hopelessly illusive. The revenue is estimated to produce 207,992,120 milreis, and the ordinary expenditure is fixed at 205,148,204 milreis, thus showing an apparent surplus, on paper, of, roughly, 2,000,000 milreis. The par value of the milreis is 27th, but since the Emperor was dethround the milreis has steadily declined, until 10-day its value in gold is barely 1s. It is necessary to bear this in mind, because the government has to make heavy payments to its foreign creditors in gold. Now, the friends and creditors of Brazil would be only too glad if there were a surplus; but to attempt to create a false feeling of security by atterly fictitions estimate defeats the very object which the government has in view. It is well known in Rio de Janeiro, and will be equally recognised here, that the Brazilian budget in reality not only shows no surplus, but discloses a deficiency of at least 50,000,000 milreis, at a very moderate computation. The comment of the truth is the very worst policy for other an individual or a nation to adopt. Everydement of the truth is the very worst policy for their an individual or a nation to adopt. Everydement of the truth is the very worst policy for other an individual or a nation to adopt. Everydement of the truth is the very worst policy for other an of the truth is the very worst policy for other era individual or a nation to adopt. Everydement of the truth is the very worst policy for other era of the truth is the very worst policy for other era of the truth is the very worst policy for other era of the truth is the very worst policy for other era of the truth is the very worst policy for other era of the truth is the very worst policy for other era of the truth is the very worst policy for other era of the policy were found to be hoarded in the stockings of the people, and

In the amount of 207,992,000 milreis set down in the budget as revenue the minister of finance includes an estimated increase in the Treasury deposits of 4,500,000 milreis; but, even if these deposits do increase to the extent anticipated, they will represent an addition to the public debt, and sufficiently appropriate the control of the control of

ENGLISH JUNIOR CLERKS AND THE PESTILENCE.

S. Paulo, February 23rd, 1892

PESTILENCE.

S. Paulo, February 25rd, 1893.

To the Editor of THE RIO NEWS:
SIR,—The time has come when silence must be broken regarding at least one phase of the Santos trouble, namely, the apathetic indifference towards he sickness and mortality now rife among English clerks there, manifested by their employers, who, ignoring their responsibilities, continue with sullen persistence to expose those under their orders to a danger which they themselves for the most part shrink from facing.

Various are the excuses put forward, when indeed it is thought necessary to offer any excuse at all, for what must be characterized as this lamentable dereliction of duty on their part. It is said, for example, that clerks need not stay where they are unless they choose. But this statement is absolutely fallacious, as it cannot apply to those, notoriously by far the greater number, who are bound by contracts. A few assert that they themselves share the same danger as those in their employ. But all who have experience of yellow fever know that even though they work and sleep within the area affected by the pestilence, the peril for them is not the same. It is not the seniors but the younger and healther subjects among our countrymen who are the favorite food of the epidemic. But supposing even it were so, the excuse is unavailing. The fact that a man may choose to risk his own life in pursuit of his pecuniary advantage, cannot confer upon him the right to expose that of another for the same end.

These boys, for most of them are little more in point of age and experience, on whose behalf, without their permission or knowledge, I venture to take up my pen, are under the orders and influence of the heads of firms, and depend wholly upon them for protection.

Putting all mention of contracts on one side, leaving our of consideration the high devoted spirit

without their permission or knowledge, I venture to take up my pen, are under the orders and influence of the heads of firms, and depend wholly upon them for protection.

Putting all mention of contracts on one side, leaving out of consideration the high devoted spirit which prompts them to disdain such a course, what resource have they if they abandon their far from lucrative posts? Their salaries afford them no more than a bare living, especially in view of the famine prices now obtaining; they cannot save money, and to leave their employ would simply be to cast themselves adrift in a strange country without the means of subsistence.

Within a very limited number of weeks, at least six young English clerks in Santos, out of a total of perhaps nor more than forty or fifty at the outside, have paid with their lives the penalty of their unobtrusively heroic performance of duty.

The month of March is close upon us—that month so notoriously fatal to Englishmen in Irazil, and yet "no power cometh to help?" the survivors, no mercy is apparently to be extended to them. Were they members of any other profession or trade, they would doubtless, ere this, have contrived to make their voices heard to good purpose. But there is an idea abroad among them that combination is unworthy and ungentlemanly, and that it is their duty to await relief from their superiors; or failing that, to suffer and die, to help, nurse, confort their sick, to bury their dead in silence. And this they do in a way which is good, yet pittful, to see.

The hideous mortality from yellow fever in Santos, the crowded cemeteries, the horrible desecration of the dead, whose bones, after having been a sufficient time in the ground to render such an open tion possible, are taken out again and tossed into a common receptacle, that room may be made for the thronging new-comers; the stench of the marshes around, whose fetti tidal waters percolate into the graves and retire again rank with an added venom; the scenes in the streets, where detain to common to e

the state of the commonest knowledge.

Chancing to meet one of the principal foreign consuls in Santos on Saturday last, he gave me the following information with liberty to quote it if I thought proper, viz: The admitted mortality in Santos in December last, according to official returns furnished him, was of some Sop persons; but his private advices, on which he based his report to his government, were to the effect that he number of deaths could not have been less than 1,200; or, in a single month, about 7 or 8 per cent. of the entire estimated population.

A shipmaster who had had the extraordinary good fortune to survive five months in the plaquestricken port—five months of sedulous attendance on the slow grinding mills of "Order and Progress," and who had been noting the fate of his colleagues in the same circumstances, stated that within that space of time no less than fifty-six ship captains had succumbed to the pestilence.

"If," as the consul remarked, "such was the mortality among captains, who shall calculate what it must have been among their sailors," all we know the sanitary conditions of the port are going from had to worse.

It were easy to multiply instances, and we know the sanitary conditions of the port are going from had to worse.

In these appalling circumstances, what are the measures which are being employed by Santos business howers to protect their juniors, whose time of life readers them especially liable to take the diseare, and to take it in a fatal form.

We hear of none whatever.

Experience shows almost conclusively that night is the time when the yellow fever strikes its victims. Knowing this most of those in command run away every afternoon to places of safety, such as S. Paulo, or remain there the week round leaving the juniors to their fate. S. Paulo is to the Santos merchants, etc., what Petropolis is to those of Rio, and is used for the same purpose. The juniors in both cities have to remain on the ground and to bear the brunt of the battle. I challenge a reference to the death lists for ten years back—by which it will be seen that nearly all the mortality from yellow fever among Englishmen occurs between the ages of 20 and 30—in support of this assertion.

between the ages of 20 and 30—in support of this assertion.

Let me beg your indulgence while in the briefest terms I relate to you a recent occurrence as to which it will be seen I speak with authority. I tell it as a typical case, on public grounds, and not for personal reasons.

About a week ago I had a younger brother in Santos in charge of the office there of a well-known importing firm.

At the time when the plague began to declare itself among my countrymen and their American comrades there, I begged him to arrange so as to sleep every night in S. Paulo. I also saw his em-ployers at their head office, who at once gave the

sleep every night in S. Paulo. I also saw his employers at their head office, who at once gave the necessary permission.

But my brother's salary did not admit of his defraying the extra expense of such a proceeding. I saw his chiefs again, and urgently requested them to order him, officially, to pass the nights in S. Paulo, at the same time mentioning the money difficulty. I was informed that his railway fares would be paid, but "no hotel bills;" as the latter might bring his salary for the time up to one conto of reis per month, which, although they were highly "pleased" and "satisfied" with him, was a figure not to be thought of. His salary, I believe, was 450% ooo per month.

About this time yellow fever broke out in the chacara, which, with four others, he occupied. Two of his companions fell sick, and he refused to leave them. One died, the other survived, and then I once more asked him to consult his safety by passing his nights in S. Paulo.

But there were, at this time, only himself and one other remaining in the chacara, and he objected to abandon his friend.

Apparently, my request to his chiefs as to an official order was not hought to be of sufficial order and the sufficial order was not hought to be of sufficial order.

other remaining in the chacara, and he objected to abandon his friend.
Apparently, my request to his chiefs as to an official order was not thought to be of sufficient importance to be compiled with. At any rate, whatever the motive, it was not given.
And then it was simply the old miserable hackneyed story, so well known in Santos and Rio. One day I heard he was unwell. The next morning I took train to Santos and visited him, where, deafened with quinine, and wild with fever, he lay on a bed in a private room in the Beneficencia Hospital, whither he had been sent by a friend, a large-hearted Portuguese gentleman, a socio of that noble institution.
They had hopes of his recovery they told me. Such hopes proved vain. The morning after—on a slab in the hospital deadhouse, they showed me, instead of the brother of my heart, oh God! a Thing to shout at and recoil from—a swollen festering florror!

instead of the brother of my heart, on God1 a Thing to shout at and recoil from—a swollen festering Horror!

This, sir, is what fathers and mothers in England send their sons to face out here; and these are the tender mercies of foreign merchants in Brazil, who are slinking away to places of safety, while they leave their juniors to man the forlorn hope in a fight where everyone is struck, soon or late, and most are killed.

What, I ask myself, is the cause for whose sake I have seen so many of these brave lads gasping out their strong young lives?

It is that merchants who are making or have made fortunes, may continue to economise on the item of "working expenses;" that chairmen of banking, telegraph, and other companies may conjarulate their shareholders on fat dividends, on balances carried to the credit of this and of that account; without a word as to the youtful life which has been, and is being, squandered in the cause of obtaining these "highly gratifying results."

I feel, however, that I must carefully guard

which has been, and is being, squandered in the cause of obtaining these "highly gratifying results."

I feel, however, that I must carefully guard myself against putting this issue on any other than purely financial grounds, or I shall materially narrow the circle of those to whom it will be possible to appeal. Let us keep a sharp eye on expenses where mere jeniors lives are concerned. I will therefore treat it as a matter of bookkeeping, and enquire:—1s the balance to the credit of "Homicide account" a true one, or is the accountancy in error? Have all the items for funeral expenses, death telegrams, despatch of effects to England, expense, inconvenience, and loss of time in getting out recruits to the devoted staff, been duly carried to the debit side? I cannot thelp surmising that, after all, it might be cheaper in the end to keep these boys alive than to kill them.

Cannot the experiment be tried? I dare not ask a Santos merchant to close his office for such poor reasons as I have been able to advance; and, as I anxiously note, experience seems to show that such a course is not absolutely imperative, as yet.

But is it really impossible for merchants in Santos, and Rio too, so to arrange that they can take their junior clerks with them when they run for their lives before sundown, clamouring at the trains for not rushing away fast enough? Special arrengements for conveyance and lodgment would perhaps be called for, and extra expense involved. But is momental and progress "have barred the gates against Commerce and Prosperity; still beating vainly for admittance, the fifth of a thousand delayed vessels has turned the waters of the port, always impure, into a flood of poison. "Order and Progress "have barred the gates against Commerce and Prosperity; still beating vainly for admittance, the fifth of a thousand delayed vessels has turned the waters of the port, always impure, into a flood of poison. "Order and Progress "have barred the gates against Commerce and Prosperity; still beating vainly for admittance

probably as their lied of a literature of saminary precaution.

Santos, that type and example of everything that is worst in municipal and all other administration, is more than doomed: it is dead and rotten. It is time to fly from it,—even for juniors?!

Of any man who, with a full knowledge of the present state of things, after what we have seen and are seeing every day, shall dare continue to keep even one of those gallant uncomplaining boys imprisoned in such a charnel house, or even allow him to stay a night in it, be he ever so willing, I leave others to speak according to their judgment. Whether or no his proceeding might be justifiable on pecuniary grounds—whether or no it be really cheaper to pay for coffins than for beds in hotels—is a matter with which I do not propose to concern myself.

is a matter with which I do not propose to concern myself.

But I have paid of my best and dearest for the right to state my own opinion, and I would tell him that the money he so saves will be blood money; that his fault will be more than negligence, it will be been writer; and though he pay not the murderer's penalty he will incur the murderer's guilt. I say the flow of those deadly messages to England, messages such as wring the hearts of tender women, and crush the lives out of aged men, can and must be checked, cost what it may; and that he who shall continue to make the vilest of concuries at the cost of the suffering and death of those whom especially at a time like this, it is his bounden duty to shield, must, by so doing, brand

himself as a stranger to every manly sentiment, a disgrace to any nation, a traitor to God and to

himsein as a stranger to every manly sentiment, a disgrace to any nation, a traitor to God and to humanity.

I trust, sir, you will consider the importance of this subject a sufficient excuse for the length of my letter, and I remain, Yours truly.

Yours truly,
DONALD MACNICOL.

RIVER PLATE ITEMS.

A Buenos Aires telegram of the 26th announces an epidemic of diphtheria at Rosario.

—A Montevideo telegram of the 26th announces the appointment of Sr. Blas-Vidal as Uraguayan minister to Rio de Janeiro.

—The Uruguayan customs receipts last year amounted to a total of \$8,648,509, of which Montevideo gave \$7,887,172.

—The provincial government of Buenos Aires has voted a tax of five cents on every railway ticket and two cents on every rarial tramway ticket issued in that province.

—One of our Argentine exchanges uses so bad aquality of ink that it is necessary to handle it with a pair of tongs to keep one's fingers clean. The editor's friends should present him with a keg of good ink right away.

—The mortality among children during the past week has been enormous and fully justifies the authorities in taking the must rigorous measures to secure absolute cleanliness in the streets and yards. The disease is chiefly diphtheria, and it seems to prove very fatal.—Argentine News, Rosario, Feb. 20th.

—We asked Mr. Cleary whether he would come to South Ansaries new intere and having weekers.

reb. 20th.

—We asked Mr. Cleary whether he would come to South America next winter, and, having probably in mind some experiences through which he had passed, he replied that he did not know whether he would do that or find some quiet lunatic asylum where he could take a rest and be quiet.—

Bueno Arres Hendid.

—We have here.

Dienos Arres Hendid.

—We have heard of a kind of blackmailing which is being practised by officials of a certain government department upon commercial houses. These officials ask for and obtain loans for which they give vales, but woe be to the merchant who should endeavor to enforce payment of one of these vales!—Buenos Aves Herald.

valet I-Buenes Aues Herald.

—The Argentine News says that the Rosario municipal burial is simply shocking. "A rickety old cart driven (drawn) by ill-fed horses conveys the apology for a coffin, which is simply a shell, far too small for any ordinary being, the legs having in the great majority of the cases to hang out at the end." It is certainly not a creditable exhibition for a people who make so many pretensions to civilization.

sions to civilization.

- General Casimiro Garcia, who has just beer cated commandant-general of the entire frontie of the republic, being thereby invested with enormous power, is one of the military officers who signed the so-called decree which deposed the constitutional administration of Dr. Ellauri and established a brutal and unconstitutional military despotism in its place. Comment is superfluous.—

Montevideo Times, Feb. 19th.

- The Arquine convergent has issued a decree.

Montevideo Times, Feb. 19th.

—The Argentine government has issued a decree to the effect that all importers who solicit the registration of their firms in the custom-house of the republic and who are under judgment or have been sentenced owing to contrabands or custom-house frauds, must deposit a guarantee which will vary between \$10,000 and \$20,000 m/n which will be deposited in the Bank of the Nation to the order of the finance minister.

—Dr. Carlos Roio the Angelia.

order of the finance minister.

—Dr. Carlos Rojo, the Argentine sanitary delegate in Rio de Janeiro, has resigned. It appears that he has never made proper reports to the sanitary department of the sate of sanitary matters in Rio. Being remonstrated with for this neglect and for general neglect of his duties, he presented his resignation, which was accepted by the board health, and Dr. Antonio del Viso, Junr. was appointed to replace him, but when the minister of oreign affairs was asked to sanction the resignation and appointment he declined to do so until Dr. Rojo had given his reasons for resigning,—
*Montevideo Times, Feb. 19th.

—Advices from Entre Rios say that Mr. Adolfo

—Advices from Entre Rios say that Mr. Adolfo

Montesideo Times, Feb. 19th.

—Advices from Entre Rios say that Mr. Adolfo Roth, representative of Baron Hirsch, has purchased recently over 20 legues of camp in various departments of the province on the Urugay coast, paying from 55 to \$70,000 per league, he is intently for 40 leagues more, and is authorized to purchase up to 100 leagues. 2,000 colonists are expected daily. The land purchased by Mr. Roth for \$70,000 per league, which we mentioned yesterday, is situated in the department of Colon and belonging to Don Antonio Garcia, the extent 15 leagues, the cattle were also purchased at \$35 min per head. —Buenos dires Hendl.

—We are continually comine acroes distressed.

leagues, the cattle were also purchased at \$35 min per head. —Buenos Airst Herold.

—We are continually coming across distressed immigrants who, meeting with nothing but disappointment at the places whither they had been sent on landing by the immigration commissioners, have found their way back, weary and footsore, to town. It is of no use for these people to apply to the immigration office for further assistance; they are simply turned addit in unsuitable conditions to apply for work, and the result too frequently is that they sink to the condition to beggars and vagrants, and must make up their minds for ever afterwards to be failures. In our opinion this reveals a lack of good policy on the part of the immigration department. These people have been brought out at some expense to the government, they are already here, and they are, as a rule, willing to work if suitable work be provided for them. —Argentine News, Rosario, February 13.

THE special naval court at Valparaiso, investigating the suitable to the province of the suitable to the suitable to

them.—Argentine Natus, Kosario, February 13.

The special naval court at Valparaiso, investigating the loss of the John Elder, found that there was "a great want of tact and prudence on the part of the captain (Perry) before and after the accident," and decided to suspend him from service for six months. It also suspended the first officer (Poole) for three months, warned the second officer (Burgoin) for neglect of duty, disapproved of the conduct of the chief engineer (McMaster) and found that the crew of the steamer "was not sufficient to properly and safely man the boats." The court was evidently in a very bad humor when that decision was rendered.

PROVINCIAL NOTES

-The 18th battalion of infantry left Pelotas for year on the 23rd ult.

Saycan on the 23rd ult.

—The wine product of Caldas is estimated at from 1,500 to 2,000 barrels.

—Col. Manoel Eufrasio has reached Pará, where he awaits orders from the government.

—Col. Malvino Reis is a candidate for Gen. Quintino's wacant seat in the Senate.

—In Piracicaba there were recorded last year 155 marriages, 620 births and 795 deaths.

—The president of Minas Geraes has sent reinforcements to the police detachment at Campanha —In Campinas on the 22nd ult. a storm unroofed several houses, blew down two and caused other

damage.

—Dr. Portella and his lieut.-governor, Dr.
Getulio das Neves, are at Oliveira in the state of
Minas Geraes.

Minas Geraes.

—The Culto a Sciencia and International colleges at Campinas have closed on account of cases of yellow fever reported in S. Paulo.

—It is said that the state government of Minas Geraes has resolved to comply with the demands of the late revolutionists of Vigosa.

of the late revolutionists of vicosa.

—The chief of police of S. Paulo has asked for the extradition of Francisco Antunes Maciel, otherwise called Dr. Antonio and many other names.

—The president of the state of S. Paulo has made a contract with the Sociedade Promotora de Immigração de S. Paulo for the introduction of 50,000 immigrants.

—There is said to be a scarcity of printing paper in S. Paulo, and it is asserted that, if the supply is not soon increased, some of the papers will be obliged to suspend publication.

hot soon increases, some of the papers will be obliged to suspend publication.

—The president of S. Paulo has appointed four secretaries with a salary of 15,000\$\frac{2}{3}\text{ each}\$—total 60,000\$\frac{2}{3}\text{. The planters on the terra roxa of the west will have to plant more coffee trees.

—A detachment of the 7th battalion of infantry reached S. Paulo on the 22nd ult. Has Dr. Pereira Barreto again been sending alarming messages to the president of that state ?

—In an interview on the 25th ult. Councillor Silveira Martins said that if it were in his power he would amnesty all the persons implicated in the late revolutionary movement in Rio Grande do Sul, except thieves and murderers.

—The Nictheror tobacco factory of the Com-

—The Nictheroy tobacco factory of the Com-panhia Nacional Manufactora de Fumos (owner of the Bonsack patent) was formally inaugurated with a dinner on the 25th ult. The governor of the state of Rio de Janeiro was present.

the state of Rio de Janeiro was present.

—If you wish to go and live at Itaqui, Rio Grande do Sul, be prepared to pay 1\$500 per litre for rice, 1\$500 per kilo for white sugar and 2\$500 per kilo for coffee. But in compensation you can get a kilo of good juicy beef for 200 reis and a bottle of rich milk for 100 reis.

—The city of Juiz de Fora is infested with bad school-boys. The latest freak of these youngsters is to take possession of a street-car and make it run down declivities at break-neck speed, thus endangering their own lives and those of the other passengers. Will not some enterprising citizen introduce into Juiz de Fora the culture of the quince tree?

Coffee Notes

—The ensaccadores of this city have raised the rice of coffee bags to 1\$500, and double bags to

—The Ceylon Observer predicts that the export of coffee from Ceylon in 1893 will fall to 70,000 cwt. Tea is steadily crowding the older production out. cwt. To

—A corrected table of Cevlon exports for 1891 gives the total export of coffee at 86,692 cwts, of which 63,629 cwts, were sent to Great Britain. Ten years ago the total export was 463,304 cwt.

RAILROAD NOTES

—It is stated that the S. Pedro branch of the Rio do Ouro railway will soon be opened to traffic.

-It was reported last week that the directo the Central railway had tendered his resignation

the Central railway had tendered his resignation.

—On application of Messrs, Morton, Rose & Co., Mr. Joseph Mawson has been appointed to assist in liquidating the Companhia Geral.

—The Diario Official of the 24th ult, publishes the decree annulling that for leasing the government railway. This decree is dated Dec. 15th and numbered 696.

numbered 090.

The receipts of the Estrada de Ferro Central de Pernambuco were 50,852\$950 in January, against 25,534\$420 the corresponding month of 1891 and 23,293\$370 in January, 1890.

UNIÃO SOROCABANA E ITAUNA.

UNIÃO SOROCABANA E ITAUNA.

On the 20th inst. the shareholders of the Sorocabana railway approved of the fusion with the Itauna system, the resulting company to be known as the "União Sorocabana e Itauna".

It was decided to increase the capital from 38,000,0008 to 70,000,0008 divided into 350,000 shares, classified as follows: 60,000 shares already issued and fully paid, corresponding to the S. Paulo and Botucatú line, with the Tieté and Tatuhy branches; 130,000 shares already issued and considered (sic) fully paid, corresponding to the extensions from Botucatú to Tibagy, and from Tatuhy to Itararé; 60,000 shares to be issued accouncil.

Itararé; 60,000 shares to be issued corresponding to the extensions from S. João to Santos; and 00,000 shares to be issued, corresponding to the present capital of the Itauna company and the cost of works to be executed. The usual preference as to subscription of the ew shares is given present holders and 50\$ will

be called up on the new issue on the payment of which the shares will be considered fully paid and entilled to interest at the rate of 6 per cent, per annum on 80\$ until the final completion of the junction between the Sorocabana and Itana lines and of the extension to Santos, after which the shares will participate with other issues in the profits of the enterprise.

LOCAL NOTES

-The family of President Floriano Peixoto left for Barbacena on the 25th ult.

The chief of police has issued orders for keeping beggars off the streets. Good!

The fare on the Sant 'Anna de Maruhy steamers has been raised from 400 reis to 500 reis. —The order for the judicial liquidation of the Companhia Industrial de Roupas has been revoked.

voked.

—Dr. Macedo Soares, a judge of the Supreme Court, has been instructed by the government to frame electoral regulations.

—It is said that the Banco da Republica has compromised with Conde de Leopoldina, whose notes, it is said, have been cancelled.

—Dr. Demosthenes da Silveira Loho has been appointed director-general of the pastoffice and took possession of that office on the 25th.

—The director of the mint has been authorized by the minister of finance to furnish revenue stamps to the state government of Pernambuco.

—The labovers of the Companhia Transporte de

—The laborers of the Companhia Transporte de Café e Mercadorias struck on the 22nd ult. for higher wages, demanding 100 reis per bag of coffee.

—The people living on Rua da Luz are losing their fowls every night, because foul marauders lose no opportunity of visiting the hen-roosts on that street.

—The celebrated testa de ferro Romão José de Linda has become insane. He was trying to carry the mean actions of too many people on his own conscience.

conscience.

—It is stated that the municipal council, with the approval of the minister of the interior, has decided to open houses for selling articles of prime necessity at cost prices.

—The students of the preparatory courses have memorialized the government for the transfer of public examinations to the month of April. The petition has been granted.

—José Telles da Rocha Leão has been indicted for forging the name of Barão da Taquara in a con-tract for the purchase of 3,000 shares of the Banco de Credito Universal.

tract for the purchase of 3,000 shares of the Banco de Credito Universal.

—It is said that the owner of the building occupied by the office of the chief of police on Rua do Lavradio has asked the police to vacate that building at the end of the year.

—In this weather it is doubtless wise in conspirators to dispense with the classic cloak; but it seems to us that they would find it more comfortable to conspire in the shade.

—The committee appointed to report on the cause of the rise in prices of articles of prime necessity, handed its report to the government on the 33rd ult. It caused no fall in prices, however,"

—The ground, on Rua do Visconde do Rio Branco, on which the scaffold of Tiradentes was rected, is to be expropriated and a statue of Tiradentes in Carandaby marble is to be placed there.

—The fromat do Commercio of the 27th ult, publishes a leader in favor of calling an extra session of congress for the purpose of enacting the necessary legislation for enabling a presidential election to be held.

—Minister Fernando Lobo has revived Saude.

—Minister Fernando Lobo has revived Saude e Fraternidade in the three departments under his control. But this does not seem to prevent the yellow fever and the conspiracy from continuing to flourish.

—The minister of agriculture in a letter of the 25th ult, calls the attention of the inspector of colonization to the abuses committed in the execution of contracts for the introduction of immigrants.

tion of contracts for the introduction of immi-grants.

—When Pope Lemos walks down Rua do Ouvidor how he must rub his hands in religious glee and rejoice in the prospect of the approaching positivist millennium on seeing bands of conspira-tors noisily engaged in plotting ds claras!

—The navy department has informed the pres-stant nearly all the naval offerers disclaim having signed the violent article against the government purporting to be from 37 of their number. Then who published the article, or is somebody lying?

—The municipal council has passed an ordinance rendering obligatory the sale of bread by weight. The fine for violating the ordinance is 305, but slight discrepancies in weight will be tolerated. Every species of load will be of a fixed weight. —It is stated that the hen-roosts on Run da Luz

—It is stated that the hen-roosts on Rua da Luz are punctually visited every night by the light-fingered gentry. Procrastination may be the thief of time, but it seems that punctually is at least an accomplice in these depradations of the Joul marauders.

marauders.

On the 26th ult, at 9 o'clock p.m. there was a free fight on Rua do Ouvidor, corner of Rua do Gonçalves Dias, and several houses in the vicinity closed their doors. We are authorized to state that this was not the revolution that has been so frequently announced.

quently announced.

—It seems singular that thieves, who are supposed to prefer dark streets for their operations, should have visited those hen-roosts on Rus da Luz. Unless we can obtain a little light on the subject, we shall almost force confidence in the eternal fitness of things.

—A few more violent attacks on the wicked Americans, their policy in regard to their weaker neighbors, and their greediness in seizing upon their birthrights, will unquestionably open the hearts—and purse-strings—of Lombard Street, although so short a time ago the "London Jews" were not highly esteemed among the bran-new republicans of Brazil!

—According to one of our neighbors, the Soli-mēs is going to "suffer" the repairs needed in the Saude dock.

Saide dock.

"The "superior school of war" has been transferred to the Leopoldina palace, formerly the property of the Duke of Saxe.

It is whispered—somewhat loudly, of course—that the revolution will now take place on March and Postively its last opperance!

It is reported that the Formal do Brasil has been sold to a syndicate of bankers for 200,000\$, and that Ruy Barbosa will be its political editor.

and that Ruy Barbosa will be its political editor.

—With an unexpected prevision of impending danger, Lopes Trovão resigned the position of editor-in-chief of O Combate on Saturday last. His place was at once occupied by Pardal Mallet.

—Further orders were issued on Saturday for the suppression of all Carnival processions, maskers, etc., and as a result the last three days have been as quiet and orderly as any other day. Those who desire a huge Carnival spree must wait until next June for it.

—As the commercial treaty with the United States has throttled Brazil, and its clutch must be released, the Jornal do Brazil thinks it very undesirable to abolish the Brazilian legation in Madrid. The connection is not perfectly clear, but what is clear in this wicked world?

—The county of the content of

The connection is not perfectly clear, but what is clear in this wicked world?

—The court of inquiry that has been investigating the case of Lieut.-Col. Hermes da Fonseca and Capt. Coltodalod and Fonseca has decided against trying these officers by court-martial. It finds that they did not know of the minister's orders when they wrote to the press?

—The Diario Official of the 25th ult. publishes 14 telegrams received by the government congratulating it on the 1st anniversary of the promulgation of the constitution. These telegrams, says the Diario respond victoriously to the declamation of those who seek to discredit the country and the republic. Hurrah for the — Diario?

—The Yornal do Commercio of Sunday last gives currency to a report that Annibal Falcko has been invited to fill an important diplomatic commission to the United States. In view of this gentleman's rabid hostility to the reciprocity treaty and of the recent renewal of attacks on the same, the character of his mission is not difficult to divine.

—The steadily decreasing size of the loaves of

ter or me mission is not difficult to divine.

The steadily decreasing size of the loaves of bread is presumed to be the reason for the recent municipal ordinance requiring sale by weight. There is occasionally a whisper that some scale-maker has had a hand in the business. If the baker is allowed to increase his price, we see no advantage to the consumer in the new ordinance.

davantage to the consumer in the new ordinance.

—It is said that Dr. Agostinho Vidal, who a few days ago was appointed chief of police, is going to resign in order to take his seat in the constituent assembly of the state of Rio de Janeiro. It is added that Dr. Bernardino Ferreira, whose proposed appointment some time ago almost caused a ministerial crisis, will again be proposed for the place. Dr. Bernardino is said to be a man of much firanness and resolution.

—At the instance of the British minister the subdiskgado of the 2nd district of Engeuho Velho has been called upon for explanations in regard to the brutal treatment of the three young Englishmen some weeks ago, whose complaint appeared in these columns. The subdiskgado says that he could not take any providencies because the arrest was made at night. This is absurd. A police official must be considered to be on duty at all hours.

official must be considered to be on uny ambours.

—A friend of ours had occasion to see a vendat keeper the other day, and on leaving he asked whathey were paying for empty Apollinaris bottles. "One hundred reis, if the labels are left on," said the man. Outside a spectator volunteered the information that the bottles were bringing even more. "But," said our friend, "don't you know that these bottless are to be used for fastified stuff?" "No, senhor;" said the man, "they are for a factory that doesn't make a falsified article."

—To resoonse to a call by means of bulletins.

inhor," said the man, "they are for a factory that doesn't make a falsified article."

—In response to a call by means of bulletins a popular meeting was convened in the Largo S. Francisco de Paula on Saturday evening last. There was a large crowd, some enthusiasm and more curiosity. Unfortunately, however, there was a joker in the vicinity, who quietly exploded a fire-cracker near by, and the crowd, believing that the soldiers were coming, took fright and ran away as fast as their legs would carry them. In a minute the square was elmost entirely deserted.
—The Jornat do Brazil asks, "when France is raising the duties on our coffee, may we not find in Russia an abundant consumer of our principal staple product?" Why, of course you can, colleague! Russia is just pining for Brazilian coffee, and only awaits its advent to throw its tamourar sint to the street and cast tea to the devil. The experience of the exposition organized in Russia some few years ago showed how anxions was the Tartar to consume "our principal product."

—On Friday a well-dressed stranger stepped into

was the Tartar to consume "our principal product."

—On Friday a well-dressed stranger stepped into Cassel's and asked for permission to wash his hands. He had his trouble for his pains; for, although he obtained the permission solicited and availed himself thereof, he did not cuit the establishment with clean hands after all. Instead of doing so, he picked up a clock when no one was looking, and left for parts unknown. When a man does a thing like that, we regard him as an arrant hypocrie. It seems evident that the alleged longing for clean hands was a mere pretext and that the man's real object was to—gain time.

—Dang the Yankees! They lied to Salvador and made him prevaricate to the champion financier of the 19th century, Gen. Ruy Barbosa. The c. f. really believed the United States was inclined to lean on the sugar states of the Brazilian republic for a supply of I,000,000 tons of sugar per annum, and as he saw indefinite advantages for the sugar states of the Brazilian republic for a supply of I,000,000 tons of sugar per annum, and as he saw indefinite advantages for the sugar states he told Salvador to "go in and win." And Salvador went in and wom—a house somewhere in the state of New York. But—why did n't the c. f. read for himself the law on which these reciprocity treaties are based? He would n't have made so absurd a blunder, in that case, as to suppose that Brazil was securing an exclusive privilege for supplying the United States with sugar.

The S. Pedro d'Alcantara theatre has been sold to the Conde de Santa Marinha for 1,000,000\$.

—The S. Pedro d'Alcantara theatre has been sold to the Conde de Santa Marinha for 1,000,000\$.

—The safe deposit recently constructed by the Banco Unifo Ibero-Americano was formally inaugurated on the 27th ult. It is located on the corner of Rua 19 de Março and Rua do Rosario, and contains a safety vault of steel, about 134 by 13 feet, weighing 184 tons, constructed by the Diebold Safe and Lock Company of Canton, Ohio, U.S.A. The vault contains 2,300 separate compartments, which will be rented to the public for the deposit of money, valuables and documents.

—The postoffice and board of health are at log-gerheads over a question of postage. The health authorities require physicians tost once notify the board of all cases of contaginates to the control of the post of the control of the control of the post of the control of the control of the control of the post of the control of

DEATH.

SCOTT.—At Campinas, state of São Paulo, on February 18th, Toxt, aged 9½ months, only child of Thomas and Nellie Scott, late of Glasgow.

FINANCIAL NOTES

-The minister of finance visited the Banco da Republica on the 23rd and again on the 27th ult.

A Republica on the 23rd and again on the 27th ult.

At the meeting of the shareholders of the Banco Rural e Hypothecario on the 23rd ult, it was decided to increase the capital of the bank to 20,000,000\$.

—Some time ago the governor of the state of Rio de Janeiro resteemed 500 state bonks of the total nominal value of 500,000\$. He has now given orders for redeeming 580 more.

—The Jounal do Commercio of the 24th ult, publishes the report that the Banco Emissor da Bahia, on desisting from its right to future issues of paper money, will be permitted to replace its gold deposit in the treasury with a deposit of government bonds,

—The time fixed for calling in the 100% and

ment bonds.

—The time fixed for calling in the 100\$ and 500\$ treasury notes of the 5th estampa has been extended to June 30th. A similar measure has been adopted with relation to the 1st issue 500\$ and 100\$ notes of the Banco União de S. Paulo and also with relation to the Banco da Republica issue printed on treasury notes.

printed on treasury notes.

—The treasury has decided in favor of the Companhia Melhoramentos de S. Paulo in the suit brought against this company by the S. Paulo subtrought against this company by the S. Paulo subtreasury, which claimed that, in paying taxes on the transfer of the Cayeiras estate, the amount to be paid should be calculated on the basis of 4,000,000\$ and not on that of 2,850,000\$ presented by the company. The sum involved in this suit was 72,450\$.

was 73,450\$.

On the 23rd ult, the committee of military officers formed to pay off the internal debt of Brazil held its last session, and determined that the product of the subscriptions amounting to 20,961\$.

To should be employed in the purchase of government bonds, which after cancellation at the Treasury will be filed among the archives of the Club Naval. It is difficult to understand why the promoters of a most absurd idea should wish to preserve the evidences of its utter failure.

COMMERCIAL

Rio de Janeiro, February 29th, 1892.

Par value of the Brazilian militeis (\$500), gold. 27 d.

do do do in U. S.

do \$1.00 tf \$4,3656 pt f1 stg... 54 75 cts

do \$1.00 U. S. coin blrazillan gold... \$357

do of 1 stg. in Brazilian gold... \$8 890 | Bankrate of exchange of ficial, on London to-day | 13\forall d | Present value of the Brazilian mit reis (gold) | 2\forall color do do do (paper) | 4\forall color do in U.S | 23.5 rs. gold color do in U.S | 23.5 rs. gold

EXCHANGE.

February 23.—The hanks opened at 11½ on London, with the Banco Sul Americano at 11½ for counter business, and business was reported at 19½ on laukers and also on London offices, but the market weakened in the fore-moon and lank sterling was reported at 11½ on bankers and 11 1316 on head offices. Repassed bills were reported at 11½—11 11½ of bankers and 11 1316 on head offices. Repassed bills were reported at 11½—11½ of bankers and 11 1316 of bankers and 1

lers at 20800 for the 20th.

tebruary 24.— Holiday.

'christy 24.— Holiday.

The market was higher and firm. The banks opened at 13½ on London, with the Sul Americano at 100 merchano at 100

done at 12 and commercial stering was quoted 19-12 [10.5] Swereigns closed with luyers at 50% to 50 swereigns closed swereigns closed swereigns continuous terroughout the day 2 at this rate represent land to 50 swereigns closed with buyers at 50 swereigns closed with 50 swereigns closed with

SALES OF STOCKS AND SHARES.

February 22.
Sovereigns..... 20 420
Apolices, 55 ... 995
do 997
do 45......1,130 500 deb. Geral, £20 3 500 5800 do 4 200 do £11.5 5 500 10 h.n. Cr. R. Brazil 76 Banks. Miscellaneous. 100 Jar. Bot. tram. 190 100 Obras Publicas 44 February 23.

2000 Sovereigns ... 20 570 7453 deb. Geral, £20 4

1000 do bo. 29th 20 620 2000, Sapucahy... 123

24 Apolices, 48...1,132

47 do Pem'o. 945 50, Linc C. Pr. Urb. 73 Banks. 40 Brazil, 25...... 154 50 Republica..... 99 500 200 Lavoura eCom. 100 200 do 100

Miscellaneou 100 Conf. Ind.mill. 190 125 Melh. S. Paulo 26 February 25.

92 Apolices, 58....1,000

98 Gold 48, '89...1,140

31 h.nC.R.Br.gold 125 5576 deb. Geral, £20. 4

Banks.

20 Brazil 300 360 do 28 154 100 Industrial 157 300 Lavoura e Com. 100 550 Republica.... 102 50 do 103 500

295 Melh: no Braz. 60 150 Melh. S. Paulo 25 500 February 26.

122 Apolices, 55....1,000 1 do 45....1,130 500 deb. Geral, £20. 4 500 do £11.5 \$ 5 100 deb. Sapucahy. 115 150 cons. Cr. Movel 23 20 h.n. Cr. R. Bra-zil, gold.... 225 Banks.

100 Republica 100 50 do 101 50 do 101 100 do 102 1200 do 103 250 do 103 200 do 104 Miscellaneou 100 Melh. no Brat. 60 200 do 61 50 Melh. S. Paulo. 26 1000 Nova Era, 70\$ 4 200 Obras Publicas 44

February 27. 13 Apolices, 55 ... 1,000 2400 deb. Geral, £20 4 100 h.n.Cr.Pr.Urb. 80 Banks.

164 Brazil 300 50 do 25.... 155 11 Commercio... 249 100 Cred. Popular 10 100 do 12 100 Pariz e Rio... 85 700 Republica... 105 450 do 105 500 600 do 106 Miscellaneous

650 Melh. no Braz. 61 to Melh. no Braz. 63
100 do 61 500 10 do 64
150 do 62

MARKET REPORT.

Rio de Janeiro, 29th February, 1892.

Exports.

Exports.

Exports.

Exports.

Coffee.—There was business doing all through the past week, but the quantity of available coffees is very moderate and the total sales will probably not exceed 60,000 bags, nearly the whole of which goes to the United States. Recipits are increased by the arrival of the coastwies supply and the other recipits are just about unchanged. The market has been firm and closed on Saturday quiet, with the ideas of buyers and sellers somewhat at variance. The great reserves shown by the European markets is causing some comment here, but the explanation is probably to be sought, in the accumulation at Santos, where the stock is still over 40,000 bags, in all hands, and the market reported flat

e accumulation at Santos, where the stock is sti oop bags, in all hands, and the market reported flat the shipments since our last report have been: 61,373 bags for the United States 61,579 ... Cape of Good Hope 14,500 ... Cape of Good Hope Elsewhere 76,943 bags.
The vessels cleared with coffee are:

 United States:
 bags.

 20 New York Br str Horrox.
 22,112

 22 do Swed Bug Stea.
 23,212

 25 do Amer bk Yattine H. Ingersoll.
 10,000

 27 Baltimore Amer bk Amy.
 13,492
 Feb. Europe : 0,395 Elsewhere:
25 Valparaiso Br str Iberia

Receipts for the past week were 70,800 bags, against 64,306 bags for the week before and 76,067 bags for the preceding week. Receipts in Santos were about 65,000 bags, for the Stocks were this morning estimated to be 181,228 bags in

Il hands.

The market is reported quiet but firm at the following quotations; quotations:

Type. fer arroba. Type. fer arrob

No. 6 16\$500 No. 8 14\$700

7 15 400 9 14 400

which show no changes, nor was any made in the faul.

Saturday: it remains at 993 rs. per kilogramme.

Vessels loading and to load. bags

Versels loading and to load.

New York Br str Foscolis.

do , Sirner.

do , Sirner.

do Amer str Allianya.

do Gerst Copua.

Havue Fr str Ville de S. Ninolas.

Havue Fr str Ville de S. Ninolas.

Hawburg Gerst Paraguasia.

London and Antwerp Br str La Plata.

Bremen and do Gerst Hallianer.

Bordonux and Liverpool Br str Britannia.

Mediterranea Ital str Stad America.

O Fr str Provance.

Trioste Assists Seeching?

DAILY RECEIPTS AND SHIPMENTS

Receipts at Santos bags	Steamer freight, 5% primage.	Exchange on London	N. Y. spot quot. No. 7	do No. 7	N. Y per @	Average price No. 6.	Stock	Total Shipments bags	" Elsewhere	" Cape	., Europe.	Shipments U. States.	Receipts	
bags 14,672	nage. 40 c	1115l16d	-	" Nom.	Nom.		., 178,962	ags 16,990	:	:	5,215	11,775	hags 8,671	Feb. 22
2 10,929	400	64 11%	:	15\$400	. 16\$500	-	2 166,907	19.956	774	:	5 3,771	5 15,411		22 Feb. 23
:	:	;	;	;	;		172,448	:	;	· ;	;	:	5,541	Feb. 24
11,233	400	12	14.90 €	15 400	16 500		168,236	15,860	:		850	15,010	11,648	Feb. 25
16,850	40 6	12	;	15 400	16 500		178.404	14,546	:	,	3,999	10,547	24,714	Feb. 26
11.795	2 04	12	;	15 400	16 500		177,455	9,591	:	; ;	761	8.830	8,642	Feb. 27
;	:	;	:	;	;		181,228	;	;	:	:	:	3,773	Feb. 28
273,722	;	:	:	:	:		:	308,555	11,753	;	48,837	247,965	265,430	Totals since 1st Feb.
2,654.563	:	:	:	:	;		:	2,774.038	93,364	88,930	808,900	1,782,844	2,784,146	Totals since 1st July

Imports.

IMPOPTS.

We have had another quiet week and again receipts of most articles are small. Flour has been quiet, but with no receipts quotations are a trifle higher. No pine has arrived and the markets are firm, but somewhat nominal in the absence of business. Kerosene and Lard are both higher again and firm at the advance. A few thousand bags of Rice have arrived per steamers was Europe, but dealers are very firm and stocks are said to be much reduced. A cargo of Canadian Codfish has arrived wis Pernambuos; the demand has improved slightly, but prices are so high in currency that consumption is likely to be reduced. The changes in other articles are trifling, for transactions have been very limited. Exchange showed a better tendency about the middle of the week, but fell off again at the close and any immediate improvement in rates, upon which the cost of imported articles depends, is hardly to be expected, except from the rule of contrary; exchange noted low with fee cofter shipments, it should improve when these are reduced.

Flour.—Receipts nil and there are no stocks in first hands.

Flour.—Receipts nil and there are no stocks in first hands,

Trieste	
Richmond 1st	
do 2nd	nominal
Baltimore 1st	32 000-32 250
do 2nd	31 000-31 250
Western & Interior	37 000-32 000 nominal
River Plate	nominal
City Mills	32 500-22 500

Pitch Pine.-Receipts nil and the market is reported

2,398 ,, Sardinian, do 2,132 ,, W. H. Corsar do 1,992 ,, Lizzie Burrill, do

All to dealers and companies. Cement.—There have been no receipts and we may uote: British 11\$000—11\$500, German 10\$500—11\$000 and rench 11\$500—12\$000, per brl.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS

FEBRUARY 22.

CARDIFF-Br ship Lindfield; 2169 tons; Hurlburt; 34 ds; coal to Wilson Sons & Co.

FEB. 23.

OPORTO—Port bk Quiteria; 353 tons; Costa; 42 ds; sundries

FEB. 25.

CARDIFF—Br ship Sardinian; 1542 tons; Le Blanc; 45 ds coal to Central Brazil railway FEB. 26.

CARDIFF-Br ship W. H. Corsar; 1410 tons; Duncan; 45 ds coal to Central Brazil railway.

—Br ship Lizzie Burrill; 1185 tons; Rier; 45 ds; coal to

— Br ship Letzie Burrill; 1185 tons; Rier; 45 ds; coal to Noton, Megaw & Co.

Noton, Megaw & Co.

Noton, Megaw & Co.

Br ship Letzie Burrill; 1187 tons; McGough; 16 ds; hay to J. de Soura & Co.

BURNOS AIRES-Fr bg G. C. 12; 147 tons; Baudnar; 29 ds; wheat to Moisho Fluminense.

— ris Montrevideo—Orient lug Maria Mercades; 215 tons; Corchi; 33 ds; wheat to order.

FEB. 27.

PRENAMBUCO—Br lug Nelly; 183 tons; Wakeshaw; 10 ds; coffish to Zenha, Neves & Co.

FEB. 28.

PENSACOL—Nor bk Gler; 649 tons; Thomle; 68 ds; pine to Geral de Commercio e Industria company.

DEPARTURES OF FOREIGN VESSELS.

DEPARTURES OF FOREIGN VESSELS.

FEBRUARY 23.

Rosanio—It lug Flath Light; 576 tons; Mahoney; ballast.

FEB. 24.

New York—Seed lug Svea; 456 tons; Nygren; coffee.

Barrancos—Nor by Flam; 213 tons; Jamen; ballast.

Aratactericot—Aro by Triburh; 525 tons; Obern; do.

PERSACOIA—Nor ship Macduff; 1122 tons; Soremen; do.

FEB. 32.

S. FIRANCISCO 100 SUL—Fr bk Alexandre; 686 tons; Goslin; ballast.

ast.
FEB. 26.
York—Amer bk Justine H. Ingersali; 577 tons: FEB. 26.

NEW YORK—Amer bk Justine II. 110.2.

Peterson; codee.

BARRADOS—Br big Trinidad; 627 tons; Mills; ballast.
FEB. 27.

BARRADOS—Br big Aeronaul; 450 tons; Howell; ballast.

100 R. 48.

Baltimore—Amer bk Amy; 665 tons; Blackford; coftee Barramore—Nor bg Lakefield; 996 tons; Nilsen; ballast Macko—Nor bk Fritz Smith; 462 tons; Heinriksen; do.

CLEARED AND READY FOR SEA

NEW YORK-Br ship Imberhorne: ballast. BARBADOS-Nor bk Julie; do Buenos Aires-Nor bk Kvik; do

VESSELS FLOAT & LOADING FOR RIO.

he				
ur-	A chilles	London	26 Jan	
	Arethusa	Cardiff	4 Feb	
cs	Antigua	Brunswick		
гу	Antoinette	Glasgow		
he	Arlington	St. Simon's	••	
ny	Arabia	Leith	30 Jan	
of	Birnam Wood	Grimsby		
pt	Budstikken	Hamburg	, •• ;	
lce	Brandon		•• 2	
		Liverpool		
ls.	Chislehurst	at Plymouth	••	
	Carrie L. Smith	Pensacota	9 Jan	
	Clara	Cardifi	21 Dec	
	Cosmo	Cardift	25 Jan	
	Dalhanna	Cardiff	27 Jan	
	Dalbadern Castle	Cardift	••	
	Dunbridge	Cardift		
	Evelina	at Plymouth	••	
	E. W. Stetson	New York	30 Dec	
ed	Edward D. Jewett	New York	26 Jan	
-	Fernand Henri	at Falmouth		
ay	Fano	Hamburg	14 Jan	
e.	Forest	Cardiff	• • •	
-	Fantee	New York		
al.	Gratia	Newcastle	15 Nov	
•	Gler	Pensacola	22 Dec	
10	Gordon Bennett	Elsinore	14 Jan	
•	Good News	Baltimore	12 Jan	
:	Genesta	Cardiff	23 Jan	
ks	Gitana	Cardiff	5 Feb	
`	Henry	Oscarshamn	13 Jan	
d	Hecla	Pensacola		
d	Heinrich & Tonio	Liverpool	20 Jan	
ts	Icarus	New York	23 Jan	
	Jacob A. Stamler	New York	16 Jan	
a	Khedive	Greenock	21 Nov	
	Larnica	Cardiff	19 Jan	
'n	Lennie	at Queenstown		
]	Leopoldshall	Pascagoula		
	Lothair	at Queenstown		
١,	Louise	Pensacola		
er er	Marena	New York	16 Jan	
1	Mary Mark	Liverpool		
is	Meeden	Hamburg		
r	Marie Yeanne	Marseilles		
d	Mathilde	Cardiff		
۱ "	Margarida	Oporto	3 Feb	
a	Neptun	Pensacola	2t Jan	
	Neutral	Cardiff	13 Jan	
s	President	Marseilles	2t Jan	
- 1	Souverain	Cardiff		
ı	San Lorenzo	Glasgow	9 Jan	į
"	S. R. Bearse	Newport	15 Jan	-
١.	Sultana	Cardift		I
١,	Sondre	Hamburg		
ı,	Thomas Perry	Cardift		ì
-1	Thorgny	Gothenburg	30 Nov	
	Trust	Hamburg		١
	Thomas Hamlin	Cardiff		١
1	Viator	at St. Thomas		١
1	Valkyrie	Glasgow	3 Feb	1
	Vamoose	Cardift	22 Jan	ł
	Vaidtofte	at Lillesand		1
	Warren Adams	Norfolk	15 Jan	١
	Zeriba	at Plymouth		ı
				ı

Foreign Markets.

From Messrs. James Cook & Co's. Monthly Despatch, dated London, January 25th:

From Mesers. James Cook & Co. Monthly Despatch, dated Loudon, January 25th:

Correge,—The year just ended proved to be an eventful one, having seen wide and frequent fluctuations, often quite unexpected, influenced by crop reports, by forward sales, and political afairs in Brazii. The highest point reached for and political afairs in Brazii. The highest point reached for and for Santos 57r; and the lowest in October, when December was sold at 42r 64 and 52r respectively.

The promise of a very large Brazil yield in 1891—99 even now is not yet realized, although receipts, as shown elsewhere, continue on a liberal scale. There are still five or six weeks of the most critical season of the year to be taken into account before we can look upon estimates of the 1893—93 would be the unprecedented fact of two large Brazil crops following one another. Such a supply, however, may prove not to be beyond requirements, for it must be home in mind that as late as December, 1893, the stocks in the warehouses whilst in Jigne, 1884, they anounted too de 180000 to 1800 things of 1800 to 1800 to

cease.

The crop of East India promises to be very large in some districts. From Java there is nothing particular to report, but as regards the next government crop, the first estimate is given as 534,000 fichil. The Haiti crop is expected to be shipped by the end of February, but Central America kinds are reported to be delayed by unfavorable weather.

shipped by the end of February, but Central America kinds are reported to be delayed by unknowable weather.

As was expected the stocks on the 1st inst. showed an increase upon tilose of the previous month, being in Europe about 5,000 tons larger, and in the United States about 5,000 month and 75,000 tons last year. The maximum stock last year was reached in July, when it was 1,000 tons, in Europe and in the United States, which showed a reduction of rather over 33,000 tons, compared with the previous year. The minimum was touched in December, Europe with a total of about 4,500 tons, the United States with about 5,000 tild a should be succeeded to the state with a total of about 4,500 tons, the United States with about 5,000 tild states with a total of about 5,000 tild states with a total of about 6,000 tild states 1,000 in 1885.

Nothwithstanding the high value of coffee, consumption during the year has gone on satisfactorily, the deliveries in Europe and the United States being 650,000 tons, against copoo tons in 1889, the greater increase being in the United States.

Receipts, in Parail up to date amount to 4,600,000 bags,

increase being in the United States.

Receipts in Prazil up to date amount to 4,600,000 bags, and assuming that the two crops together will amount to 7,500,000 bags, the daily receipts for the remainder of the season would average about 17,000 bags. Upon exquay terms business in Brazil has been on a moderate scale: Rio mixed to good channel 561-652, but mixed to good channel so season with the scale scale in the season as the season

close of the year for fancy lo	ts show a	rant prices proces proces process	aid at the
Imports, for twelve month	s; 188g	1890	1891
Holland tons	60,213	54,110	56,920
Antwerp	38,208	40,564	35,684
Hamburg,	102,100	106,000	125,000
Bremen,	8,366	6,500	9,500
Trieste,	36,860	32,266	32,500
Copenhagen,	4,605	5,501	6,445
France	117,862	109,353	114,192
Total Continent tone	269 211		-0

Great Britain....., 368,214 Total Europe..... tons 420,244 Six ports of U. S.... ,, 222,970 416,643 Total tons 643,214 Stocks, December 31st: | Holland | 1018 | 16,578 |
Antwerp	7,000
Hamburg	12,700
Remen.	541
Trieste	7,000
Copenhagen	7,000
France	24,768
Great Britain...., 12,560
Total Europe... tons 81,737
Six Ports of U. S..., 23,098 48,914 7,828 56,742 Total..... tons 104,835 71,656 64,510 Deliveries for consumption, for twe 67,946 49,585 253,856 70,100 50,637 274,251 Total Continent.... tons 369,609
U. K., consumption. , 12,964
do half exports... , 16,631 371,387 12,810 16,560 394,988 13,055 12,063

400,757 209,457

420,106 239,750

659,856

Total Europe..... tons 399,204 United States...., 216,085

Total tons 615,280

SUGAR.—At the beginning of the year there was an improved demand for all descriptions at an advance of fully of proved demand for all descriptions at an advance of fully of the provided of t

	30,000 tons, a falling off of 9,000 ton Imports, for twelve months:	s.	•
	1889	1890	1891
State of the state of	Holland tons 1,970 France ,, 159,759 Great Britain ,, 1,328,375 Four ports, U. S ,, 977,270	3,260 135,878 1,284,751 1,219,746	3,300 158,220 1,376,076 1,550,000
	Total tons 2,467,374 Stocks, December 31st:	2,613,635	3,088,496
	Holland	40,409 15,520 265,845 116,000 27,914	57,800 21,226 317,590 103,000 11,000
,	Total tons 497,657 Deliveries for consumption, for twel	465,688	510,616
	France	447,899 837,000 1,201,317	445,630 850,000 1,560,000
	Total tons 2,333,422	2.485.216	2 8 = 610

ARRIVALS OF FOREIGN STEAMERS.

Feb

TK	NAMR	WHERE PROM	CONSIGNED TO
22 23 23 23 23	Weser Gr Argentina Gr Las Palmas Ital Matatua Br Magdalena Br	River Plate 4d Santos 17h do 25h Hamburg* 26d Genoa* 13d Lyttleton 28d River Plate 314d	Norton M'w & C E. Johnston & C H. Stoltz & C E. Johnston & C A. Fiorita & C Wilson Sons & C Royal Mail
25 25 26 26 26 27 27 28	Maskelyne Blg Corrientes Fr Kinloch Br	do* 25d River Plate 10d	Wilson Sons & C Norton M'w & C P. M. Maury A. Fiorita & C H. Stoltz & C Mess. Maritimes Norton M'w & C F. Mazon Rio Flour Mills
28 28	Phidias Br Congo Fr Szechenyi Aust Rosario Ger	Cardiff 19d River Plate 3d Fiume* 43d Santos 24h	Norton, M'w & C Mess Maritimes Rombauer & C E. Johnston & C

DEPARTURES OF FOREIGN STEAMERS.

DATK	NAME	WHERE TO	CARGO		
Feb. 22	Portugal Fr La Plata Br	River Plate	Sundries		
	Toro Ort	do Montevideo	Tug		
	Horrox Br	New York	Coffee		
23	Desterro Gr	Hamburg*	Sundries		
23	Weser Gr	Bremen*	do		
23	Galiléo Blg	Antwerp*	do		
	Matatua Br	London*	do		
	Las Palmas Ital	River Plate	do		
23	Rosario Gr V.de Mon'deo Fr	Santos	do		
23	Magdalena Br	South'pton	do -		
	Zichy Aust	Trieste*	do		
25	Brétagne Fr	Marseilles*	do		
25	Iberia Br	Valparaiso*	do		
25	Im. Adela Arg	Montevideo	Ballast		
	Cittá di Genova It	Genoa*	Sundries		
	Rosario Gr	Hamburg*	do		
28	Congo Fr	Bordeaux*	do		

· Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, FEBRUARY 29th, 1892.

I	NAME	TONS	AR-	WHERE	CONSIGNEE
I	American	1		122	
I	bk Julia bk S. R. Lyman	75 56	Dec. Feb. 1	Brunswic	k. Obras Publicas E. Otto & C
I	Argentine	- 98		8,46	5000
	bk Leopoldina . sch Leopoldo . sch F. Zeballos. bk Beatrice	145 21 22 50	Nov. B Dec. Feb.	Macáo 6 Bs. Aires 1 Bs. Aires 6 Rosario	P. Bernardes & R. Gianelli & C. Mess. Maritimes J. de Souza & C
i	British				J. de Souza & C
ı	bk AliceN. Crais	36	July 3	Rangoon	H. Stoltz & C
	sp Fulwood bk Moorhill bk Alp. Marshal	199 211 48.	Dec.	Cardiff Cardiff Quebec . Santos	H. Stoltz & C. Cent. Braz. R.R. Cent. Braz. R.R. Geral de C. R. Hoyal Mail Journel S. R. Hoyal Mail Journel S. R. Geral Braz. R. R. Hoyal Mail Braz. Coal Co. Cont. Braz. R.R. Wilson Sons & C. Braz. Coal Co. Cont. Braz. R.R. Wilson Sons & C. Wilson Sons & C. Wilson Sons & C. Wilson Sons & C. Cont. Braz. R.R. Cont. Braz. R.R. Cont. Braz. R.R. Noton M'w & C. Zentha, Neves & C.
ı	sp Hannibal	218	1.	Cardiff	Cent. Braz. R. R. Cent. Braz. R. R.
l	sp Oberon	119	1	S. Fr. do S Cardiff	ul Queiroz, M. & (Royal Mail
۱	sp Grace Harwa	2920	2	Cardiff	Lage Irmãos
l	bk Guiana	126	Feb.	Cardiff	. Centr. Braz RR.
ı	bk Luxor	76	11.69	Cardiff	. Braz. Coal Co.
١	bk Alert	530	9	Cardiff	J. C. Pacheco & C
ı	sp Munster	1468	10	Cardiff	Cent. Braz. R.R.
l	bk Gilsland	333	10	Cardiff	. Wilson Sons & C
l	bk Iris	1530	12	Cardiff	Braz, Coal Co.
Sec. No.	bk Rose of Engl.	396	13	Cardiff	Braz. Coal Co.
10.00	sch Hormiga	210	21	Bs. Aires.	Wilson Sons & C
Property.	sp Lindfield	2169	22	Cardiff	Wilson Sons & C
Andrew Or	sp W. H. Corsar	1410	26	Cardiff	Cent. Braz. R.R.
7000	lug Nelly	183	27	Pern'buco	Zenha, Neves &C
	French				
	bk Gipsey bk Jeanne d'Arc. bg G. C. 12	424 1148 147	Feb. 12 12 26	Liverpool. Cardiff Bs. Aires.	Smith & Youle Wilson Sons & C Moinho Flum.
	German				
	ug Johanna	416	Jan. 7	Hamburg.	H. Stoltz & C P.S. Nicolson &C Cent. Braz. R.R. G. Gudgeon & C E. Johnston & C Avenier, D. & C
į	k Prinz Albert	570	F-1 28	Rotterdam	Cent. Braz. R.R.
i	k Engenie	697	F eD. 7	Antwerp.	E. Johnston & C
	Italian	1493	10	Marseilles.	Avenier, D. & C
1		171	Ian ao	Rosavio	Camuyrano & C
	Norwegian				
ı	k Iris	389	Aug. o	Mossoró	To order Geral de C. & I. In distress To order Messag. Marit. Mess. Maritimes Geral de C. & I. Ind. de Sabão Ceral Geral de C. & C. Wilson Sons & C Cent. Braz. R. R. Geral de C. & I.
t	k Julie k Flid	340	Dec. 15	New York Skutskar.	Geral de C. & I.
t	k Kvikk Prince Louis	1189	Jan. 5	Marseilles. Cardift	To order Messag Marit
S	p Prince Albert	1564 593	Feb. 2	Cardiff	Mess. Maritimes
t	g Livingstone k Nor	528	4	Freds'hld .	Ind. de Sabão Co
b	k Norwood k Homewood	1587	12	Cardiff	Wilson Sons & C
b	k Gler	649	28	Pensacola.	Geral de C. & I.
	Oriental				1000000
l	og Maria Merc.	215	Feb. 26	Bs. Aires	Meinho Flum.
h					101 - 1286 - 1 N
b	g Maria Isabel. g S. Manoel ig José Estevão k Tentadora	134	Nov. 11	Itajahy	Santos, Abr. & C
b	k Tentadora k Quiteria	394	10 10	Oporto	Veiga Pinto & C Santos, Abr. & C Queiroz, M. & C To captain To order
0	Russian	355	23	Oporto	To order
b		6=-	Fab	Na	
ь	k Europa	1018	reb. 3	Hull	Soc. Entreprises Gas Co.
	Swedish		1120		are beauty
	k Nordstjernen. k Elizabeth				

STOCK AND SHARE LIST.

ROSS & COAKES

February 27th, 1892.

GOVERNMENT BONDS.									BANKS	•			- 1	
Present Amount	Interest payable	Rate	Denomination	Nominal value	Last sale	Closing quotations	Capitai	Capital paid up	Reserve rund	Name	Dividend I paid v	iom. La		ing quotations
234,060,900\$ 107,580,400	Jan. — July Quarterly	5 Apo	licesdo golddo	200\$—1,000\$ 200 —1,000 1,000\$	1,130 000	1,000\$000-1,002\$000	10,000,000\$	4,000,000\$		RIO DE JANEIRO Agricola do Brazil Alliança do Brazil	5 250- luly 02	120 60	000	\$000— 51\$000
119,600 18,017,500 31,632,500 109,694,000 8,050,800	Apr. —Oct. Quarterly	6 Gol	do	1,000 1,000 500—1,000 500—200	1,370 000 1,350 000 1,140 000 98%	1,360 000	5,000,000 10,000,000 M 10,000,000	5,000,000 10,000,000 M2,500,000 33,000,000	451,758 343:374	Auxiliar Rolsa Brasilianische Brazil	10 %-May 91 M	250 300	000 300	— 80 000
8,050,800	Jan.—July	0 13141	DEBENT		7-10		10,000,000	33,000,000 2,000,000 10,000,000	1,826,230	Brazil e Londres Brazil-Norte America	20 ,0-3 92	100 155 40 200	000 154	4 000-156 000
Present Amount	interest payable	Rate %	Companies	Nominal value	Last sale	Ciosing quotations	10,000,000 1,000,000 2,000,000 2,000,000	1,923,260 500,000 1,513,120 1,000,000	53,500 33,034	Brazileiro Central Classes Laboriosas Cooperativo	8%p.a—July 91	100 108 40 30	000	
1,300,000\$ 1,500,000	May Nov.	14 8	mpos and Carangola	200\$ 200 £11.5	196\$ 195 5	6\$000	20,000,000 2,000,000 20,000,000	2,000,000 12,000,000	306,159	Cooperativo	5 000-July 91	200 240	000 242	2 000-
£2,250,000 1,133,000 15,167,000	Jan July Apr Oct.	32 7 75 86	do Fóra and Piau do gold do do	£20 200 200 £50	192 105 350	104 000 — -380 000	1,000,000 80,000,000 2,000,000	1,600,000 200,000 80,000,000 2,000,000	50,000 1,485,859	do 2 series Commercio e Industria Constructor do Brazil Continental	2 400—Jan. 92 6 000—Jan. 92 4 000—Jan. 92	200 80	000	=
£3,049,610 209,900 £1,125,000	Jan July			£11 5 8. 100	86 °/n 115	10 000 13 000	1,000,000 1,000,000 12,500,000	800,000 1,000,000 12,500,000	14,454 500,000 411,937 100,000	Cosmopolita	6 000—July 91 5 000—Jan. 92	200 135	0 000 5 000 8 000	
£137,100 6,679,800	Jan.—July Feb.—Aug. Jan.—July Mar.—Sept. Apr.—Oct.		pucahy Isabei do Rio Preto do gold do gold	£50 £50	192 440 80 550	8106	1,000,000	1,000,000 36,000,000	531,484 224,888	Credito Movel	12"/op.a—July 91	40 48 100 1	5 000 8 000	3 000 - 18 000
£177,450 650,000	Jan.—July	, U	nião Valenciana TRAMWAYS. int. e Viação Fluminense.	£20	140 155 490		20,000,000	1,000,000 2,500,000 1,895,800 10,313,840	650,466	do 2 series	120 op.a — July 91	200 18 100 2 200 19	0 000 3 000 0 000	
420,553 783,100 840,000	do do Apr.—Oct. Jan.—July	? P.	do	500 100 200 800	1070/0	=	25,000,000 00,000,000 5,000,000 2,300,000	7,500,000 30,000,000 5,000,000	491,261 30.500 2,500,000	Credito Rural e Internac Credito Universal, gold Depositos e Descontos Federal do Brazil	150/np.a—jan. 92 120/pp.a—jan. 91 20 000—jan. 92	60 3 60 2 200 33	0 000 0 000 0 000	
\$34,200 \$,377,300 12,000,000	May -Nov - JunDec.	8 IF	illa Isabel suppring. erry loyd Brazileiro ENTRALSUGAR FACTORIE	100	1907/4	= 1	2,300,000 1,000,000 10,000,000	2,500,000 493,010 5,000,000	15,794 15,794 156,211	Fluminense Franco-Brazileiro Impulsor Industrial e Mercantil	4 000-Jan. 92	100 S 100 S 80 I2	55 000 52 000 22 000	
784,000 1,500,000 200,000	Apr. —Oct. Jan.—July Mar. —Sept.	816 P	urezauissamăio Branco	200 200 200	180 195 169	=	8,000,000 31,500,000 1,000,000	4,000,000 8,000,000 31,500,000 1,000,000	225,000 2,521,188	Iniciador de Melhoramento	12 000—lan. 02	200 2	35 000	9 500 — 11 500
1,960,000 400,000 1,138,600	FebAug.	7 A	MILLS. Iliançaom Fim	•	220 200	= *	20,000,000 £1,500,000 40,000,000 2,000,000	10,000,000 £750,000 12,000,000 2,000,000	£450,000 60,000	Lavoura e Commercio London & Brazilian, Lmted Metropolitano do Brazil Mercantil dos Varegistas.	la 000-120 02	£10 20 200 18	 30 000	=
1,138,600 1,000,000 564,000 600,000	May-Nov. AprOct. May-Nov. AprOct.	7 0	razil Industrial arioca onfiança Industrial ndustrial Mineira	200 200 200	208 200 192	\equiv	5,000,000 5,000,000 50,000,000	2,000,000 984,110 25,000,000	25,400 19,002 2,064,500	Mobilisador Operarios Pariz e Rio Povo	7 500-Jan. 92	30	2 000	84 000— 86 000
300,000 3,000,000 3,000,000	do Jan. – July Apr. – Oct.	1 6 10	etropolitana 20 Grande rogr. Industrial do Brazil tink	. L &20	190 200 195	=	1,000,000 3,000,000 5,000,000 200,000,000	200,000 3,000,000 2,000,000 200,000,000	400,000	Popular Regional do Brazil. Republica dos E. U. do Braz Rio de Janeiro	il 10 000-Jan. 92	40 200 I	05 500 1	05 500— 106 000
308,000 2,500,000 350,000 226,900	Jan.—July do May—Nov. Mar.—Sept	7 5	Lazaro	200	198	=	1,000,000 20,000,000 10,000,000 2,000,000	997,000 4,000,000 10,000,000 2,000,000	50,000 40,400 7,000,000	Rural e Hypothecario	12 000—Jan. 92 6 000—Jan. 92	200 4	00 000	130 000— 445 000
£675,000	Jan.—July Jan.—July		Jnião Industrial S. Sebastia MINRS. i. Jeronymo coal MISCRILANKOUS.	100	95		20,000,000 10,000,000	5,236,530 6,200,000	407,466 303,359 316,629	Sul-Americano	. 10%p.a-Jan. 92	100	70 000 200 000 62 000 54 000	
£337,500 200,000 3,000,000	Jan. — July Mar. — Sept Jan. — July	8 1	MISCRILANKOUS. Igricola do Ribeirão Preto Architectonica	100	160 80 52 23		10,000,000	1,250,000 t,833,200	\$ 494,014	Credito Real S. Paulo	3 000-Jan. 92	50	70\$000 20 000	
3,000,000 20,671,400 1,000,000 £200,000	Apr.—Oct.	77	Banco Credito Movel, conse Brazil Agricola Cantareirae Esgotos, gold	£50	195	=	3,000,000	2,519,920 1,789,500 1,000,000	210,000 0 750,000	do comm. dep	12%pp.a—Jan. 92 12%pp.a—July 91 10 000—Jan. 92	50 100 200 50	50 000 110 000 250 000 52 000	
150,000 £ 562,500 £ 1,125,000 8,000,000	Feb.—Aug Jan.—July do do	. 5	Constructora Empreza de Obras Publica do do		160 43 200 190		10,000,000 24,000,000 3,000,000	7,553,99	9 116,80		6 000-July 91	100 70 150	80 000 155 000	
498,800 1,600,200 £150,000 266,000	Mar Sep	636	do Docas D. Pedro II Ind. Lav. e Col. Macahé. Lavoura, Ind. & Colon Melhoramentos U. de Nic	£200	1 ::		2,000,00		0 543,03	Territorial, do	3 000 - July 9	40	300 000	
		6	Melhoramentos U. de Nic	th. 200	1 :			1	1	1				
600,000 90,000 £150,000	Apr. — Oct Jan. — July	8 8 7	Melhoramentos U. de Nic Nacional de Oleos Nova Industria Saucamento do Rio	th. 200 200 100 £20	185 100 240 200	500		1		 НҮРОТНЕСА		<u>. </u>		
600,000	Apr. — Oct Jan. — July	6 8 8 7 7 6%	Nova Industria Saucamento do Rio Serviços Maritimos	200 200 100 620 200 200	240	500	Present Amount	Interes payabl	st Rate			<u>. </u>	e Clo	rsing quotations
600,000 90,000 £150,000	Apr. — Oct Jan. — July	Reserve	Nacional de Original de Nacional de Nacion	PING. Dividend paid	Nominal value	Last Closing quotatio	Present Amount	Interes payabl	st Rate	HYPOTHECA Banks Credito Real do Brazil	RY NOTE	Last 541	_	70 <u>90</u> —78 %
600,600 90,600 \$150,000 \$00,600 Capitai	Apr Oct Jan July Apr Oct Jan July Apr Oct A	Reserve fund	Nova Hidustia Saucamento de Rio Serviços Maritimos SHIP Companies Carioca Lloyd Brazileira, reg do beare	200 PING. Dividend paid 120 (ap. a - Jan. 9 120 (p. a - Jan. 9 120 (Nominal value 200\$ 200 200 200 200 200 40	Last Closing quotatio	Present Amount 15.827,00 17.939,30 7,790,80	Interespayable of Jan.—Ji do Apr.—O	st Rate of old	Banks Credito Real do Brazil do gold	Nominal value 100	76% 125\$200 92% 85%	_	
600,600 90,600 £150,000 500,600 Capitai	Apr.—Oci	Reserve fund	SHIP Companies Carioca Lloyd Brazileira, reg. do hearer Nac. Navegação Costein Nac. Navegação Costein Nac. Navegação Costein	PING. Dividend paid 1206p.a-Jan. 9 1206p.a-Jan. 9 12420p.a-Jan. 9	Nominal value 200\$ 200 200 200 200 200 40	Last Closing quotatio	Present Amount 15.827,00	Interes payable [Jan.—Ji do Apr.—O May—N	st Rate ola	HYPOTHECA Banks Credito Real do Brazil do gold Credito Real de S. Paulo	Nominal value 100	Last sai	_	70 %-78 %
600,000 90,000 £150,000 500,000 11,000,000 11,000,000 10,000,000 6,000,000 6,000,000	Capitai page - Oct Capitai page - Oct Capitai page - Oct Capitai page - Oct 2,800,000 1,200,000 1,200,000	Reserve	Nove Helastica Serviços Maritimos SHIP Companies Carioca Lioyd Brazileira, reg Loyd Brazileira, et decare Brazileira, e Estrudas de fe Norre e Sul. INSUR	200 200 PING. Dividend faid 200 200 PING. Dividend faid 200 200 200 200 200 200 200 200 200 20	Nominal Nominal	Last sale State Closing quotation 200, 200, 200, 200, 200, 200, 200, 200	15,827,00 1,7,939,30 7,799,80 8,00 10,336,40	Interes payable [Jan.—Ji do Apr.—O May—N	st Rate ola	Banks Credito Real do Brazil do gold	Nominal value 100	76% 125\$200 92% 85%	_	70 %-78 %
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"	9	La Plata Tamar	Southampton and Antwep calling at Bahia, Pernambuco, Lisbon and Vigo. Montevideo and Buenos Aires.
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