NEWS.

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Vol. XVIII.

RIO DE JANEIRO, DECEMBER 22ND, 1891.

Number 51

WILSON, SONS & CO. (LIMITED)

2, PRAÇA DAS MARINHAS RIO DE JANEIRO.

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Supper is celebrated out the first Sunday of the month, at
7 p. m., and on the third Sunday, at 1 a.m.

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Ao Grão-Turco.—This prominent establishment of Messrs, Estella & Co, at No. 64 Rua do Onvidor is replete with a splendid assortment of goods particularly suitable for the holiday trade. Their stock of objects of art, children's toys, toilet articles and articles for salons, perfumery, &c., is complete and can not be equalled for infinite variety, quality and elegance. An examination this vast collection of novelties and useful and ornamental articles can not fail to discover something that would make a fitting present. A special exposition of fans of all kinds from the ordinary to the most highly ornamented and richly designed, is made every Saturday and should be seen. The prices are plainly marked and are half those of any other house.

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possess an Albine climate, or the climate % a high altitude, which ensures its entire freedom from the prevailing diseases of the summer and establishes its character of a veritable health-resort. The two hotels described are recommended as the largest and most fashionable in Brazil. In Rio de Inagiro the company has an office at No. 28, Rua de S Pedro where you will be courteously furnished with any further information you may require.

Machinery for mineral prospecting. — A large field for intelligent exploration in Brazil is mining. Little has been done in this regard. Enterprising men have organized companies for many purposes and, in not a few instances, may companies with similar earls. Mining has been neglected. There is no substantial reason for sharting one's eyes to this most important industry. Geologists and mineralogists who have investigate 1 Brazilian formations, declare that they possess wonderful mineral riches. There is no country that has ever developed its mines systematically but what has risen in wealth and influence. There is a large amount of coal imported every year. Now it is claimed by competent authorities that the coal fields of other minerals. Instead of importing these things, why not open the Brazilian deposits and develope them! The country will cut off important items of importations and add to its own wealth by making the earth yield up its treasures.

A company organized just to prospect for mineral wealth in localities marked by scientific authorities as possessing the same, can not fail to pay graiffyingly large dividends. The discoveries made by penetrating under the surface of the earth several hundred or several thousand feet will astonish. The revelations made will be surprising. They assually are, and Brazil does not differ from other, countries only perhaps in possessing more of nature's abundance.

are, and Brazil does not differ from other, countries only perhaps in possessing more of nature's abundance.

Let a mine be discovered and immediately a center of population sprongs up. A city is built and it always provides itself, too, with the most modern convenience. Mining always leads to the most progressive civilization. Its wages are high and the recipients can afford to, and always do, surround themselves with the best comforts of life. A late patented portable drilling machine, durably constructed and easily manipulated, suitable to go down to a depth of 2,500 feet piercing all kinds of strata and carefully presenting to the prospector the exact arrangement, quality, character, trichness, etc., of the deposits, can be purchased at a reasonable outlay. Mire the operations of the machine are concluded you can tell previsely what has been accomplished, you can calculate with great accuracy what profus can be made in developing any deposits discovered. Eviptorations can be conducted anywhere. It is not necessary to go far into the unknown interior of Brazil where even if valuable mines were discovered, it would not pay to work them on account of remoteness from transportation lines.

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PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor

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erminate on June joth and December arst EDITORIAL AND PUBLICATION OFFICES:-

79, Rua Sete de Setembro

RIO DE JANEIRO, DECEMBER 22nd, 1891.

THE government of the United States has now celebrated reciprocity treaties with Brazil, the Spanish and British possessions of the West Indies, Mexico, some of the Central American states and Germany. The productions of these countries affected by these treaties, as our readers well know, are coffee, sugar and hides. The United States, being a very large consumer of these States, being a very large consumer of these products, has thought it equitable that a basis of exchange should be arranged so that the free admission of these products to American markets should secure a corresponding free or favored entry for American responding free or favored entry for American products in other countries, and this is the basis on which these treaties have been celebrated. It is natural that a certain amount of opposition should be encountered to such treaties, for they do not go far emough for the free traders, and too far for the protectionists. Here in Reazil the amount of opposition should be encountered to such treaties, for they do not go far the protectionists. Here in Brazil the opposition has been violent and bitter, and there is much reason for the belief that the

enemies of the treaty will eventually succeed We do not in securing its denunciation. We do not propose to reopen a discussion of the question, for it is clearly evident that the public men of this country have already public men of this country have already decided the question in their own minds, and will act accordingly when the time comes. As it is largely a question of expediency, we shall merely call attention expendency, we shall merely dail administration to the consequences which will surely result in case the treaty is now demounced. And in so doing, we wish to report what we have said before, that the purpose of the United States is equitable because it seeks recipiocal advantages for those which it proposes to confer, and that, while we would gladly see the principle extended to the extreme of free trade, we consider this step worthy of support because it is the thin edge of the free trade wedge which will some of the free trade wedge which win some day, we trust, split the burners which protection and taxation have built up against the interchange of products be-tweer all nations. In one further con-sideration of the subject here in Brazil it will be well to bear two things in mind: will be well to bear two lungs in indid-ist, the treaty can now be terminated on June 30th next only through nurried action in the present extraordinary session of Congress, for the session of May next will be competent to denounce it only for the 31st of December following; and, 2nd, that a suspension of the treaty must una-voidably result in serious losses to Brazil, If Congress hurries the question through this special session in order to scure the termination of the treaty on June 3 th, the impression will be most derogatory and will impression will be most defogatory and win lead to immediate retaliation through the imposition of duties on Brazilian coffee, sugar and hides. The cable announces that these duties will be imposed against all countries on the 1st proximo which have refused to enter into treaties, and it is reasonable to suppose that no exception will be made in layor of a country which denounces the treaty before giving it a fair As for the results, it is well to re member that nearly all the principal com-petitors for the American markets for these three products have now signed reciprocity treaties. Mexico and Central America are prepared to extend their cultivation of coffee, and will do so quickly and successfully if the Brazilian product can be placed at disadvantage. And as for sugar, the Brazilian article will simply disappear diogether And as for sugar, the Brafrom the American market in case a dis-criminating tax is levied on it. The British and Spanish West Indies can at once increase their production almost in-definitely, and will immediately fill up the deficiency left by the disappearance of Brazilian sugar. In our opinion Brazil cannot withdraw from the treaty without anjury to her coffee industry and ruin to her sugar industry. Whether it is worth while to do this for the satisfaction of a few caprices is a question which should not be decided hastily.

THE farce of turning out the governors continues. On the night of the 18th, the "bouncers" created a row in Pernambuca and in the morning the governor prompti-retized. His first vice-governor declined t accept the abandoned trust, and the secon vice-governor was called in to keep up a appearance of government. According the telegraph this was not wholly satisfactory to the "bouncers," who wanted to carry out the full programme and "acclaim" a pro-isional government. The "revolution" is Pernambuco can not then force be considered. entirely at an end. In Espirito Santo the governor anticipated the fun and resigned. governor aunterpart for in a deprived of their glory, so a "revolution" is now a progress for the deposition of the vice-governor. The situation is much the same as it was elsewhere. The bouncers' have been inscalizing the telegraph, issuing manifestis and ringing all the usual changes on that now much abused word legalidade, unconscious of the fact, apparently, that there is not an ounce of legality in the whole business. The cherubim (for a state called "Holy Ghost" should be peopled by nothing else), however, have got a provisional junta appointed and have secured a military officer to direct their movements and carry off all the honors. And now, according to the telegraph, the state of Santa Catharina is in a flame. The municipal in-

do for Santa Catharina not to follow the example set by the other states, and then the affairs of the state will be turned over to clique of agitators whose only title to office is the acclamations of a baker's dozen of their friends. It is simply sickening. While such ideas prevail, an orderly government is absolutely impossible. much as the foreigner may wish for settled government, no natter what may be its form, he knows that it will be absolutely impossible as long as these political panto mimes continue. He knows also that as long as these disturbances are permitted He knows also that as capital and commerce will risk just as little as possible in Bazil, which means that material development will be seriously checked and a return of prosperity indefinitely postponed. Brazil has so many interests at stake, both at home and abroad, that she should no: permit these disorders to continue, for they serve no other purpose than that of destroying the credit of the whole country in order to gratify the vanity of a few agitators.

The proposal of Deputy Aristides Lobo to have the states organized, or reorganized, by Congress merits the severest condemnation. If Congress undertakes to reorganize the country every time a little disturbance occurs, then federal government in Brazil will never be realized. All the states have adopted their constitutions and elected their executive officers. They are now busily engaged in turning out the latter, it is true, but their constitutions stand and they are prepared to go on with what they are pleased to consider as self-government. In such case, all that the national government should do is to let them work out their own salvation. They can certainly make no worse mistakes for themselves than Aristides Lobo is sure to make for them, and even were something worse to result it will be better horne than to permit further interference by the national government. The best the existing Congress can do is to promulgate a good elec tion law, and to create a competent and the midependent judiciary. Henceforth all these disputes over the authority of public officials should be settled in the courts, and not by brass bands and fireworks. The must be taught to respect the laws they have, and to secure the changes desired through regular and orderly channels. The country can neither be ruled by the caprices of Congress, nor by the acclamations of a mob.

FROM private sources we learn that the situation at Santos is steadily growing worse. The epidemic of yellow fever is still largely restricted to the shipping, but it is feared that it will soon spread through the city. Our informant says that it is believed by many that one of the principal causes of the prevalence of fever at Santos is the dredging carried on in the river by the port improvements contractors. The dredging brings no the black fetid mud of the river bottom, which must be full of fever germs. That it is a cause of fever is shown by the epidemic m port before the hot season had fairly opened and before the disease makes its appearance on shore. In view of this, orders should be at once issued to suspend this work of dredging until the hot weather is over. There must be much that the contractors can do which will not imperil health, and the authorities should take steps to confine the company's operations to that. Then, too, something must be done to expedite the discharge of vessels and the transportation of goods to the interior. There is no valid excuse for the situation there. With another pier and with the railway facilities now existing, all the freight arriving at Santos ought to be handled without the delays and obstructions which are now doing so much to rain the reputation of that port. It will be many years before the port of Santos recovers from the discredit which the last year has brought upon it.

THE PRESIDENT'S MESSAGE.

Messrs, Members of the National Cangress !-

THE PRESIDENT'S MESSAGE.

Messs, Members of the National Cangress :—

I congratulate you and the country on seeing you resume your legislative labors, violently interrupted by the act of Nov. 301, which dissolved the National Congress. In regard to the origin and consequences of this act, history, to which it already belongs, will pronounce its catho impartual sentence. By a patriotic reaction the people-have condemned it, and their efforts have prochard the definite triumph of constitutional law which, demonstrating the love of the people, of it may any and of the navy for constitutional labority, lass led to my assuming, in the character of vice-president of the republic, and in consequence of the resignation of Generalissimo Maneel Deodoro da Fonseca, the supreme direction of affairs.

The events that precoded and brought about the revolution of Nov. 23cd are well known; in these events most of you were either the principal actors or spectators. In spite of the obscurity that usually surrounds contemporary events, in view of the passions they arouse and the disputes that arise, I can affirm that the triumphant revolution at that date, which commenced with your numbers and of those securing the libert of the precess followed by armed resistance in No. Grande via Sul, the openly hostile attitude of the state of Pará, and the covert against the act of the 3rd, (not published here on account of the suspension of personal guarantees and of those securing the libert of the precess followed by armed resistance in No. Grande via Sul, the openly hostile attitude of the state of Pará, and the covert against on the nicho of the 2 drawded by the civilized world as a civic level beplacing the maintees of a pupile jealous of its hierarch. Phisrevolution, like that of Nov. 15th, was bloodless, an 1-the is due to the patriotism of Generalisms bedoor de Ball, the opening the process of a better. Phisrevolution, like that of Nov. 15th was bloodless, an 1-the is due to the patriotism of Generalisms bedoor de Ball.

The pacific

to the patristism of Gene dissimo. Dealyto da Fourseen, who to avoid the shocking of Brazilian blood, surrendered the power with which he had been clothed. The pacific triumph of the revolution being dissured, my principal care was to maintain order in the streets and restore to magnific to the spirit of the people, deeply agrated by the reduced commonton through which the country had passed. My first object 1 successed to accountshing with the aid of the orderly and patriotic spirit of the Brazilian people and without leaving to resort to the intervention of the public forces in whose discipline and devotion to our uncrunions. I counted and continue to count, My second object of a moral character and of equal importance to the other, I accomplished by means of the maintest of that I addressed to the nation, affording my exspect for law as a condition essential to the proper working of all the parts of the social machinery, and by restoring to the people their legislative representation and the constitutional guarantees the had been suspended by the establishment of martial law in this capital and in the city of Nicheev, capital of the state of Kio de Janeiro.

Although the revolution of Nov. 23rd was effected in this capital without great or lasting energial disarrhance, the causes almost deal the readition that unset necessardly he left in the states for-seeing could not hill to precious the resolution of the state of research great many for the part of the states of canada. Ko de Janeiro. Sergine, Bahai, Magons, Pernanduston, Ko Grande do Norte and S. Paulo, that in the manifesto I addressed to the country on the day on which I took charge of public affeirs, which displaying the union there is a few forms of the sacred task of re-establishing respect for the unicolability of the law, I electared that I was not easy and with the restored task of re-establishing respect to the unicolability of the law, I electared that I was not easy and with the restored that of the states of the sacred task of re-establishin

respect too with or the following their steels in of their free manifestations under the federal system."

Tranquillity having been re-established in Rio Grande do Sul and Pará, the disturbing causes that affected those states have led to agration in others, in which the respective governors have been deposed.

Examining in excution to do see squences the stuation created by these events which fortunately have not continued to be repaired. I errord at the conclusion that it is my diagrams up without not the final decision of Congress, having control any intervention to maintaining public other as far as is possible, since to triviate the first queen rische final decision of Congress, having control any intervention to maintaining public other as far as is possible, since to triviate the first queen on with the troops of the minimum group of the country into a general counting atom as sain from the struggle between the governors were supported the act of Now, pid, and the closes as so, it that cave contributed to win have the against a front state contributed to win have the against a first accounting to the learner of the Caucha States of New Cau

nations.

Civil war in Chiti has ended, and the junta of the provisional government there established has already been recognized by Brazil. Lespiess undoubledly the semiments of all Brazilians, when L display my deep gratification at the restoration of peace in the bosom of that nation.

The joint commission for exploring the Missiones territory has not yet concluded its office work. Only after it reports will we proceed, if necessary, to submit to arbitration the respective boundary oursilon.

to submit to arbitration the respective boundary question.

On the 10th of October there was signed in this capital a treaty of commerce and navigation, for which your approval will be in due time solicited, intended to regulate the interests of Brazil and Peru in the Amazon region. Some of its provisions depend on the approval of the legislature of he state of Amazonas.

The ratifications of the arbitration treaty, already laid before you for your approval, should have been exchanged in Washington on the 1st of last May, or before, had it been possible. But since, from causes not under the control of the governments signing the treaty, the ratifications were not then exchanged, the government of the United States of America proposed that an agreement should be made for postponing to two years after the date of that agreement the exchange of ratifica-

tions. In conformity with the wishes of that government our minister in Washington was authorized to sign the new agreement, which depends, like the other, on your approval.

In the short period during which I have held office it would be impossible to execute any vast scheme of administration, especially since, the dictatorial power being eliminated, the action of the legislative branch of the government is indispensable. Public expenditure, however, has been made to conform to law; the collection of the public revenue has been carefully supervised; the relations between Church and State have been established on a footing of unparalleled liberality.

The regular administration of the public treasury constitutes one of my principal cares, just as, from eloquent proofs you have already given of your zeal in this matter, it will constitute, I am certain, one of yours.

On September 19th last, in compliance with an appeal from one of the branches of the legislature, my predecessor addressed a message to Congress in which it was proposed to demonstrate the generative causes of the crisis which has disturbed the commercial and industrial movement of the country, and, at the same time, in examining its economic and financial conditions, to indicate the measures, which, in his opinion, might remove the serious embarrassments which are afflicting our productive classes. This most important matter was already the object of your englightened attention and solicitude when this message was purished. Those difficulties which then occupied with so much seriousness your patriote spirit, have not disappeared.

The large production of coffee from whoth, with reason, there was expected an advance in exchange, and was proposed to demonstrate the measures, when the overall productive classes. This most important matter was already the object of your englightened attention of the country was paper and the contrary the rate when the contrary the rate wh

the cited message "were gradually declining in a manner so persisent and capticious that all administrative previsions failed in their various applications", lave continued with the same declining tendency.

At the termination of the dictatorship, the market very naturally breathed with greater freedom, and exchange at once showed confidence in the newly established order by an advance in rates.

In awaiting the measures to be counselled by your enlightened criterium to remove our financial difficulties, which can and should disappear in the near future, I will use every endeavor to reestablish confidence in our credit within and without the country, for the purpose of reasoning, the producing classes and of affording value to our credition, to which must contribute a sound budget law, executed with loyalty and rigon. This I expect from your patrioism, and I will use every endeavor to correspond to your help purpose.

It was my intention to furnished you with minute information regarding the condition of the Freasury, but time was wanting to organize this labor. All particulars, however, which you may consider necessary will be furnished you, not only for the definite organization of the houdged law, but also that you may form a true judgment as to the economic and financial position of the country.

From the elements possessed by the Treasury, the fiscal year 1800 will be high late with a deficit of 29,828,23,8585, less by 8,720,7158369 than that estimated in the last report of the department of finance. This decrease arises from having included in the additional semester of the fiscal year items, such as the revenue of the Central railway, corresponding to the month of December last, the premium on sales of gold collected at the ensurement of the collections and the collection of the transfer of property tax by the salbarcasury at § Pauls, the referred to property tax by the salbarcasury at § S. Pauls, which, for want of the respective statements could not then be taken into account.

Nevertheless of accordab

June 15th last, for estimating the sevenue, it becomes necessary to do this anew for the fiscal year.

If the revenue in nine months was 164,730,962\$20\$. In proportion it should be 54,913,322\$430 to the three months wanting to complete the fiscal year. And if to the total thus found there be added the revenue of the additional semester, estimated by the similar period of 1850, after debuteting the special revenue of this year, which will not appear in 1891 and further the next sum of deposits, there will be a revenue of 234,572,607\$25.

The authorized expenditure in the referred to fiscal year amounts to 236,466,017\$447. If the budget appropriations be all disbursed, a deficit of 1,893,949\$21 will appear. It is necessary to submit to you, however, that although these disbursements are not to be expected, it is certain that from information collected in the Treasury, some of the appropriations of the present budget are exhausted, there remaining engagements to be satisfied for important services, such as, amongst others, those of immigration, the responsibility for which cannot be as yet accurately fixed.

It is to be added that the execution of Decree No. 438 of July 11th last, regulating the manner of delivery of local services to the constituted states, and those to be constituted, as well as the liquidation of engagements of the federal coffees, may cause a shortage in the revenue as collected.

Notwithstanding this excess of expenditure tends consolid to a greater or less extent the calculations I present to you, you will be enabled to understand the present condition of the Treasury, it being

To the Editor of The Rto News.

Sir,—The deplorable condition to which the finances of this country have been reduced by the evil genius of Drs. Ruy Barbosa, Mayrink and Lucena, may well fill all lovers of Brazil with grief and shame and almost with despair. It will, I suppose, be generally admitted that, with even a moderate amount of intelligence and honesty on the part of its rulers during the last two years, Brazil would at this moment have been prosperous beyond all previous experience. But instead of this, what do we see? Exchange at 12d.! The cause of this is not far to seek, though, strange to say, there are still some Brazilians who seem reluctant to admit it. But what is to be done? If a remedy could be found for the present state of things, such a remedy would clearly be worth millions to the country. But can such a remedy be found? At the risk of being thought presumptions! venture to say I do not doubt it can be found; my only doubt and fear is whether it will be sought and applied.

In the case of serious and complicated bodily illness, the first stem is really investigated.

nount; my only doubt and fear is whether it will be sought and applied.

In the case of serious and complicated bodily illness, the first step is to call in professional assistance, the best that may be had. In special cases such assistance is sometimes sought abroad. Let the same rule be followed with the financial disease which is now theratening the very life of this fair country. Call in the aid of trained and esperienced experts. Some such there are even in Brazil. Let them be consulted and let effect be given to their advice. Or better still, call in the assistance of some independent foeign specialist of acknowledged authority. Messrs, Rotthschilds would have no difficulty in naming several such—men in whom, not only Brazil, but foreign nations also would have confidence. As an Englishman, I might merests are so deeply concerned in this case, that it might be as well to seek advice from some other country.

Now there is in France a public man of the very kinds.

country.

Now there is in France a public man of the very highest authority on financial questions—I refer to M, Leon Say. Let the government of Brazil call in the assistance of M. Say. Let the real state of affairs be fully set before him, and let it be seen that there is a real intention of following his advice, Only let this be done and I do not doubt that confedence in Brazil would at once revive; the present threatening clouds would disperse; we should see exchange returning to old rates, and prosperity once more smiling on the land.

In his way, then, I believe a remedy may be

more more smiling on the unit.

In this way, then, I believe a remedy may be found for present evils. Through the medium of present evils. Through the unclumn of the Brazilian public. The position is critical; the times are dangerous; at such times particularly the properties of the present of the present

That our rulers may be wise, and that Heaver may bless their honest efforts to save the country, is the carnest hope and prayer of an

ENGLISHMAN. Pernambuco, Dec. 12th, 1891

RIO HARBOUR MISSION.

Capital, Dec. 19th. 1891. To the Editor of THE RIO NEWS:

To the Editor of THE RIO NEWS:

Dear Sir,—My attention has been drawn by many friends to a leading article in the last issue of your paper relative to sailors ashore in this poor, in which you say, "In a harbor like this there surely ought to be some provision for Jack's enter-tainment and anuscement, without exposing him to the excesses and abuses which are sure to cause his ruin." The question has been raised whether or no you are acquainted with the work of the above mission.

Kirdle acquait mades the banafte of all interestical

above mission.

Kindly permit me for the benefit of all interested to say that at the above address there is conducted a Sailors' Home and Institute. The religious services are bright, cheerful gatherings, suitable to the class for whom they are more particularly intended. The reading-room is made as attractive as possible with papers, magazines, draughts, chess, writing materials, etc. There is also a library of over 100 good, readable books and plenty of empty shelves. The free-and-easy concert is the grand night of the week as the crowded "houses" (estily, Of course the occasional tea-meetings are well patronized for Jack is easiest "got at" through his stomach.

I would emphasize your remark. "He is a benefit

his stomach. I would emphasize your remark, "It is a charity as difficult to organize as necessary," but the initiatory difficulty has been overcome, success has attended the effort, therefore all are asked to cooperate in the difficult undertaking.

Truly yours, EDWARD WESSON. RIVER PLATE ITEMS.

—Gold was quoted at \$19.55 per sovereign, o 388, in Buenos Aires yesterday.

—The Argentine government has voted \$100,000 towards the Columbian Exposition at Chicago in 1893. A commission has been appointed to make arrangements.

-Reports are current in Buenos Aires of a purpose to move the federal capital to La Plata. That is what all those pretentions public edifices in the latter city were built for.

-The provincial government (Buenos Aires) has by virtue of the law of 3rd July 1884, given to Dr. Dardo Rocha, as founder of the city of La Plata, 16,000 square metres of land in the port, fronting the river Santiago, and between the intermediate dock and the entrance canal. This is a big reward for regime, the congress that the same province that the same province that the same province that the contraction of the contr incrinediate dock and the entrance canal. This is a big reward for rining the country, but it not the first of the kind Dr. Rocha has receive and probably will not be the last.—Southern Cro

and probably will not be the last, —Southern Cress.—The cashier of a departmental branch of the National Bank is in trouble for a defaction of some two thousand dollars, and sactually being criminally prosecuted. This is very pality and absurd. If this enterprising gentleman had only passed himself off as a director or an eminent financier, he might bark defrauded the bank of several hundred thousand dollars with ease and nothing would have been said to him. On the contary, he would be treated with great respect, every care would have been some for the great respect, every care would have been some form of the great respect, every large and the great had a support of the great respect to the great respect, every care would be treated with great respect, every large and the great respect to the

Provincial. VOTES

The Paraná junta has dissolved the state

—The president of S. Paulo has dissolved the tribunal of justice of that state.

—The revolution in S. Paulo being over, Col. Solon will go and convalesce in Minas.

—During the prevalence of small-pox in Araxá, Minas Geraes, there were 77 cases and 26 deaths.

—In Pará from Nov. 20th to 28th the price of the best quality of rubber declined from 4\\$6 o to 3\\$900 per kilo.

-"Let's go and have a game of billiards, "No, I'm tired of billiards; let's go and depose

—From Manãos and Pará there were shipped last year to foreign countries 16,394,821 kilos of rubber.

—The new municipal intendentes of the S. Paulo, appointed by the new govern possession of their offices on the 17th mst.

--The Paulista republicans held a mass a.S. Paulo on the 10th to protest agai sebastianist" movement in Rio de Janeir

—The state legislature of Rio Grande do Norte was dissolved on the 18th. The election of mem-bers of the new legislature will be held on Jan. 31st.

—Gov. Lauro Sodre's physician has advised him to go to Ceará for his health. Why didn't Dr. Paulo Cesar give the same advice to Governor

—It would be a significant commentary or Brazilian republican institutions if all the deater officials should be turned out of office before serv-ing one whole year.

—A telegram from Castro, Santa Catharina, on the 2-th says that the military force is going through the interior of that state deposing the municipal intendencias. In Desterro there is much

—Gen. Astrogido Pereira da Costa has been ap-pointed to the command of the garrison at Jaguario, Gen. João da Siba Taganes at Brog. and Gen. Francisco Autono Marins at S. Boja, all or Rie Gande do Sul.

—The provisional junta in Alagóas has been much disturbed over the reports that they have increased the expenses of the state. An army lieutenant is there to inquire into the situation for the national government.

-Ex-Gov. Portella's ex-legislators issue a mani — bx-tox. Forten a case great is a sea a sum of festo every day. In one of the most recent of these documents they promise to sustain the republic. Their ex-excellencies are probably unaware that charity begins at home.

—Gen. Tude, alleging libres, has retired from the state government of Bahia, leaving it in the hands of Col. Abreu Lima. Many of the state officials refuse to recognise the new governor, and forty officers of the garrison have declared against him.

—In the 5th regiment of artillery, stationed at Bahia, there is a captain whose name is Raymundo F. For Deus (Raymond F. By God). In view of the case with which one can change his name in this country we should think the captain might manage to get rid of so emphatic a cognomen.

Late papers from Amazonas state that Major Manoel Ferreira dos Anjos was arrested in Manaos for a defalcation of 70, 40-\$ in his accounts as treasurer of the state. When his friends heard of his arrest and imprisonment they at once raised the amount of the default and paid it in, after which the prisoner was liberated.

the prisoner was incraect.

—The agitation in Espirito Santo, which comrelled the resignation of the governor, broke out
in an open revolt against the vice-governor on the
20th. The "bouncers" took possession of the
telegraph lines and proclaimed the dissolution of
the style legislature. The movement, however,
does not appear to be unanimous, although the
military is apparently favorable.

—It is pleasing to note that at the moment so many states are disregarding their constitutions by turning out their governors by mob violence, the state of Govas is adopting a constitution and complimenting its governor. The formal promulgation of the G-yaz constitution occurred on the 2-th inst, and the first ordinary session of the state legislature took place on the same day.

ook place on the same day.

—Another pacific revolution occurred in Maranão on the 20th, a provisional junta being organred and the 2nd vice governor turning over the
ate government to it. The governor first anounced his resignation because he could not count
pon the public force; the 1st vice-governor then
echned to accept the office and named the 2nd
ice as his successor, but the people kicked the
atter out before he could draw his salary.

latter out before he could draw his salary.

—The state government of Pernamburo appears to have collapsed on the 18th almost without a sign of resistance. There was a street manifestation and row, the police force is said to have fired upon the people with fatal results, a previsis nal junta was acclaimed, and fen Ourique Jacques was invited to assume the government. This singularly medical officer, who had only just arrived in Pernamburo, promptly accepted the office, and the people then gave themselves up to the pleasant sensations of dilerious rejoicings.

RAILROAD NOTES

-The coffee producers of Taubaté, S. Paulo, are complaining of a lack of transportation to the market.

—The committee appointed to report on the cause of the recent accidents on the Central railway began work on the 15th.

—The directors of the Geral railway have at last en compelled to listen to reason and a general eeting of shareholders is called for the 28th inst.

—The administration of the Central railway sus-pended the acceptance of merchandise for the inter-tor on the 17th, and this suspension will remain in force until the 20th inst. Think of the principal railway of Brazil el sing its doors to merchandis-for a period of twelve days!

or a period of twerve days:

—On a petition of the Companhia Viação Ferrea Sapucahy asking for the approval of the final
surveys on the Sul Paulista railway, the minister of
griedulure has decided that the company must
grove that the grant of the railway has been transferred to it before the government, can recognize
ts right to an answer to such a petition.

Coffee Notes

—A new machine for hulling coffee, invented by Messrs. Thompson, Wilkes and Reed, was ex-perimented in Nietheroy on the 15th. The results of the trial were considered satisfactory.

perimented in Nichteroy on the 15th. The results of the trial were considered satisfactory.

—In these days when 5,000 bushels is a big crop of coffee, and the estates which give as much as 5,000 bushels might almost be counted on the fingers of one's hands, it is refreshing to hear of a large crop—a crop not measured by hundreds of bushels but by thousands. We hear that the total crop of Spring Valley estate, Badulla, amounts this year to 17,000 bushels of parchiment, equal to about 4½ cwt. an area all round. Considering that this crop has been picked off such an area of 800 acres, it must be considered a really very fine crop, not only relative to others but actually. No other estate in Ceylon his given this year so large a crop, and the shareholders of the Spring Valley Company, no less than the well-known and energetic manager, Mr. A. T. Rettie, are to be compatulated report this unagnificent each of the year's work. When coffee can yield such splendid returns who shall say that it is dead? We are fold that, notwithstanding this fine crop, the trees are generally in good condition, and that a very fine blossom has again set on them. With this valuable extent of fine vigorous coffee and a large acreage (617 acres) in a very fine them.

LOCAL NOTES

Congress was opened on the 18th.

The decree annulling that of Oct. 20, relating to joint-stock companies, will be signed to-day.

The sessions of Congress are again suffering from their old complaint—lack of quorum.

—The new electoral law was voted in 2nd reading in the Chamber of Deputies yesterday.

—On the 15th only 155 beeves were killed at the abattoir for supplying this city, which requires an average of 400 beeves a day.

—The inspector general of lands and coloniza-tion has been suspended from his office, pending an examination of his official conduct.

—The director-general of the postoffice and his chiefs of section indignantly deny that letters were opened in the Rio postoffice during the dictaorship —The chief of police has published a notice probibiting unlawful assemblages in the streets, and warning law-abiding citizens to keep away from them.

—The authorities are sending 1,080 immigrants from Ilha das Flores to Santos to-day. Is it not a strange oversight to send these poor people to a place like Santos?

—The department of justice has been united to that of the interior, and the offices have been moved to the building occupied by the minister of interior on the Largo do Rocio.

—On the 17th a band of so-called republicans made an attack on the anithamento, where on the day before there had been some monarchist demonstrations. A police force was afterwards sent there for the purpose of keeping order.

—It is stated that office-holders who have been illegally appointed without competitive examination, will be required to subject themselves to examination or lose their places.

—Burglars broke into the chapel of S. Benedicto de Inhauma recently and robbed it of money and other valuables estimated at 1,800\$, besides damaging the building to the amount of 3,000\$.

On the 15th inst, at 10 p.m. several persons on Largo de S. Francisco de Paula shouted "Long live the monarchy!" They were attacked by others, and the police interiered, making several

—We are indebted to the British and Foreign Bible Society agency. 71 Rua Sete de Setembro, for a copy of the Society's Almanack for 1802. The calendar is illustrated and contains a text for every day in the year.

and in the year.

—The Vice-President in his message of the 18th gives credit to the army also for the counter-revolution of the 23rd ult. What did the army do? And what regiment, or regimental officer took part in the manifestations which followed?

—Councillor Rodolpho de Souza Dantas, Dr. Joaquim Nabuco and Dr. Sancho de Barros Pimentel have retired from the editorial staff of the Yound to Brazil. Dr. Ulysses Vianna succeeds Councillor Rodolpho in the post of editor-in-chief.

—If there are any doubts of the utter incompetence of the first ministers of the provisional government, they must entirely disappear in view of the revelations which one of those ministers, Gen. Quintino Bocayuva, has recently made in the columns of the Pais.

·—On the 18th 300 officers of the national guards signed a message to President Floriano, promising to aid in the defence of legality and maintenance of order for the purpose of guaranteeing the free exercise of all rights granted to the people by the republican constitution.

—The government has accepted the resignations of Dr. Luiz Betim Paes Leme, director-general of postoffices, and Dr. João Nepomuceno Baptista director-general of telegraphs. For the last named place has been appointed Lieut. Com. Innocencis Marques de Lemos Bastos.

—Some days ago the subdelegado of the Gloria parish found seven notes of 100\$\frac{1}{2}\$ in one of the pipes of the City Improvements Co. We are told that other notes of the Banco Emissor de Pernambneo were found at the Botafogo outlet in the sewage. What's the matter?

—The director of the Mint has joined the Batal-hão Patriotico Tiradentes, which, as all the world knows, is commanded by the gallant Col. Sampalo Feroz. The learned disciple of Henjamin Frank-lin will doubless establish a connece orgitoda to teach the battalion to plantar balatas.

—On the 17th the steamer Sepetiba entered this port flying the imperial flag. The commander of ironclad Bahas sent aboat to ask for an explanation, and the master of the Sepetiba declared that at Angra dos Reis he had been informed that the monarchy was re-established in Brazil.

monarchy was re-established in Brasil.

—After a long interview with the minister of justice, the editor-in-chief of the newspaper Brazil came to the zonelusion that he had no guarantee that his journal would not share the fate of the Probina, Imperian and other victims of political enthusiasm, and pradently decided to suspend publication. This is the third time the Brazil has suspended on this plea.

tins piea.

—The officers of the 1st, 7th, 10th, 22nd, 23rd, and 24th hattalions of infantry held a meeting on the 17th and protested against the report that the troops belonging to their commands are favorable to the restoration of the monarchy. They declare that the present, or any other government can count on them for maintaining order and upholding the republic.

—While we have the heartiest sympathy with the efforts of the police to clear the Rua da Alfandega of curb-stone brokers, we cannot conscientiously approve the idiotic manner in which it is being done. The chief object of the policeman seems to be to annoy business men, who are not permitted to stop long enough to say "how are you?" By all means let the speculators and loafers be driven out, but let it be done by men with sense enough not to meddle with honest business men who have a right to be there! The police need not be offensive in order to enforce a regulation.

order to enforce a regulation.

—We are informed that several cases of highway robbery have occurred recently in the square near the ferry station, the victims being sea captains, and their assailants being sailors' boarding-house runners. One captain was knocked down a few nights ago by four of these men and robbed. It is incredible that so shameless a state of things should be permitted to exist in a city like Rio de Janeiro. The fact that this square, through which so many people pass to and from the ferry-boats at night, is infested at night by gangs of desperate and disorderly characters, seems to be a sufficient reason for the police to avoid the place. The robberies are therefore carried out with impunity. We must call the attention of the police to this most discreditable state of affairs and insist that a sufficient force be kept in the Praça D. Pedro II. to give security to those passing through the place at night.

RIRTH.

On the 30th November at 17A Rua do Bispo, Rio de Janeiro, the wife of William Baldwin Keyes, D.D.S., of a daughter

At São Paulo, Brazil, on the 15th of December, the wife of C. F. Twining, C.E., of a daughter.

MARRIED.

STACY—FORD.—On the 16th inst., at Christ Church, Rio de Janeiro, by the Rev. H. Mosley, M.A., HAROLD WILLIAM, eldest son of Robert Stacey, Esq., of Dulwich, England, to JESSIE MARGARET, youngest daughter of the late William Fort, of Rio de Janeiro. No cards.

FINANCIAL Notes

-In the month of October the customs receipt at Pernambuco were 1,524,499\$915 agains 1,236,990\$104 in the corresponding month of 1800

The Jornal to Commercia thinks that the sum of 600,000\$ is too large for Brazil to spend with its exhibit at the Chicago Exposition, and adds that the whole of this expenditure might be suppressed without real injury to the country. We quite agree with the Jornal.

—A New York telegram of the 17th says that, according to the World, President Harrison has decided to issue a proclamation establishing, after Jan. 1st, 1892, import duties on the coffee, sugar and molasses of the countries that have not made reciprocity treaties with the United States.

—The profit and loss account of the Companhia de Navegação Norte e Sul for the half year ended June 30th shows a deficit of 3,027\$450. In the previous half year the company paid a dividend of 51,000\$ (1\$700 per share) and carried a balance of 1,437\$08 to the following half year.

The shareholders of the Banco da Praça have decided to wind up that bank. It is stated that its losses have reduced its paid-up capital of 36,4678 to 14,5728512, without taking into account the expenses of liquidation. It is believed that not two-thirds of the nominal value of the assets will be realised

-Antonio Fortunato do Nascimento wishes —Antonio Fortunato do Nascimento wishes to go into the flour trade, and for this purpose asks the government to lend him 1,000,000%. He only wishes the money for three years and is willing to pay 5% interest. The minister of the interior, however, kindly informs Mr. Nascimento that it is not the government's business to interfer effectly in the movement and circulation of merchandise.

LONDON TELEGRAMS.

not the government's basiness to interfere directly in the movement and circulation of merchandise.

**London Verlage Management of the first the following important telegrams from its London correspondent:

**London, Det., 16th, 5,50 p.m.—1 have necessed your telegram. It is unpossible at the present time to divulge the proof. I have of the assertions. I have made; I can assure you that they are entirely correct. If Mr. Mayrink wishes proofs led him ask Barão de Lucena has not this correspondence, let him ask Barão de Lucena has not this correspondence, let him authorize the telegraph company formish a copy of it. Or, if the present government has no copy, let task Messis. Rothschild to telegraph a copy of all the dispatches of the month of November.

London, Det. 17th, non.—I called to—day of Messis.Rothschild and informed them that the Jornal do Commercio had published the facts of which I gave an account in regard to the transic of balance from the treasury of Mr. Mayrink bank. They were surprised that the fact had been made public and confirmed all I had telegraphe it to the Jornal. But at the same time they declared that the telegram of Banão de Lucena was date: Nov. 4th, and that they received it almost at the moment in which they were informed of the conjutation. I have been also belonging to the treasury should be exhausted. It is clear that I would not send such a statement without absolute certainty of its trul I was fortunate in obtaining from Messis. Rothschild a reluctant confirmation of my statement, asked them to tell me what sum was deposite with them on Nov. 4th, but they refused to do s. London, Dec. 17th, 2.25 p.m.—I have pust have repeatedly insisted with the directors in R. that they should have nothing to do with gamblicand speculation, since the Companha Geral short he purpose, provided the roads are managed on sound English business principles. The believe that the roads have a grand luture and the purpose, provided the roads are managed on sound English business principles. The bel

COMMERCIAL

~	
Rio de Janeiro, December	21st, 18g).
Par value of the Brazilian milreis (1\$000), gold.	. 27 d.
coin at \$4 86.65 per £1 stg	54 75 · 6
do \$1.00 (U. S. coin) Brazilian gold	15827
do of Li stg. in Brazilian gold	8 890
Bank rate of exchange, official, on London to-day	117% d
Present value of the Brazilian mil reis (gold)	2\$274
do do do (paper)	440 rs. gold
do do do in U.S.	
coin at \$4 80 per &t stg	23 75 €
Value of \$1.00 (\$4.80 per &1. stg.) in Brazi-	
lian currency (paper)	4 1210
and directly in the control of the c	20,7210
Value of Li sterling ,, , ,	204210

EXCHANGE.

December 15—The Brasiladische Bank opened at 11½ on London, but withdrew about 11 o'clock, and shortly afterwards posted 11½. The market is disturbed by an apprehension that the banks may refuse to draw for steamers up to the end of the mouth, and that forest banks with a state of the stream of

December 16.—The banks opened at 11%—11% on London and the market was fairly steady during the day, closing firm There was not much doing apparently, brokers quoting 11% for ready bank paper and 11% for the end of the month, with commercial sterling reported at 11%—11% A considerable business in coffee at Santos is supposed to have transpired and there is a moderate movement in the coffee market here. Sovereigns closed with buyers at 21%400, sellers at 21%600.

The Tagoo, senera at 11900.

December 17,—The masket was firm and higher. The banks all posted 11½, on London, and were drawing at 1½, with re-passed paper reported at 11 1310 and commercial quoted at 11½—12. The re-supperance of "second hand" paper caused some remark. The official rates at the banks were 11½ on London, 81; -82 on Pairs and 15003—15112 on Humburg, 31 20 (15; 45 20.—4535 on New York stight). Very little attention was naid to a disturbance was such to a disturbance was not to a disturbance. at sight. Very little attention was paid to a disturbance caused by youths of Republican proclivities attacking "curb stone" brokers, who yesterday were hurrahing for the monarchy Sovereigns closed with buyers at 21\$350, sellers

December 18—The banks opened at 113%. The market was firm during the day, but was considered a little easier at the close. Bank sterling was reported at 114—113% and commercial at 12—1236, but at the close of business there were no drawers at 12. In repassed bills something was done at 11 (1516)—12. Bank francs 810—819, reichsmarks 1610—13 (2000)—30. Sovereigns closed with buyers at 21\$200, effects at 21\$400.

December 19.—The market was firm throughout the day All the banks were officially at 111/2 on London, with All the banks were officially at 11% on London, with business doing at 15% futer, at 11%—11-11-16 for repassed balls and at 115%—12-15 for commercial sterling, according to delivery date. Bank france 3n-n-81; rechsmarks 18000-too; and dollars 45-50-45, or closings sold at 2-42-00, closing with busers at this price, sellers at 218300, for each: buyers at 208500, sellers at 218300, up to the 31st.

December 21—The banks all opened at 11½ on London and the market was firm during the day. There was not much doug, and commercial exchange continues scarce. The business done was in bank sterling at 11½-12 with com-mercial quoted at 11½-12½, according to delivery date. Sowereigns cloud with buyers at 25570 sellers at 265% of the 1 r cash, buyers at 265% of sellers at 265% up to the 3181.

SALES OF STOC	KS AND SHARES
December 14. 200 Sovereigns 21 200 deb. Geral. / 20	3400 deb. Geral, £20 8
Б	lanks
74 Biazil, 28 190 113 Panze Rio 117	41 Republica 134 113 do 135
	.,

42 Obras Publicas 102 300 Melh no Braz 118

December 15.

10 Geral R. R. ,70\$ 1

90.00 d	eb. Ge	ral, £ 20	7 500	30 deb. Sap'hy,£20 120
3:40	do		S	100 cons. Cr. Movel 40
10000	do	31St .	1	100 cons. Cr. Movel 40

150 Commercial	280	200 Republica 136
60 Lavoura e Com-	130	500 do 15 Jan 139
200 Pariz e Rio	117	
	Miss	ellaneous
on Geral R.R., 70\$	t	50 Obras Publicas 100

1 - Melli no Brax, 120	150 Torrens	50
December 16		
II Coul Con a	ico h n.C. R. Braz.	86

do 7 500 280 do scrip. 72

400 Lav. e Com'cio 125 do 200 Pariz e Rio.... 116 do

Miscellaneous 250 GeralR.R.,200\$ 7 200 Melh, no Braz. 118 200 do 120

December 17. 50 deb. Sap'hy (20 120 2000 deli. Geral, £20 to .. Lp'ina, £11 5 58

		Hanks.	
10 · Brazil, 28	186	301 Republica	: 36
100 Lay, e Comicio	124	25 Un. Ib.Amer	70

Railreays and Tramways. 2511 Geral, 70\$ 100 Geral, 2 -\$... 6

19 Apolices, 48t.	150 d				
10 to deb. Geral, £20	7	220		R. Braz.	
175 do	7 500	24	do	gold	128
	Ban	ks.			

: o Brazil 28 187	400 Iniciador	13
50 Commercial 320	200 do	13.5
50 Economia Pop 6 500	200 do	14
100 do 7	oo Republica	135
700 Pariz e Rio 115		

275 Geralk.R., 7.\$

December 19. oo Sovereigns 200 4500 deb. Geral, £ 20 6 500 do

140 Melh. 110 Braz. 120

			canks.		
9-1-1	Brazil, 28	188	500	Republica	ı 36
1030	Pariz e Rio	115	20:0	do bo. 25 Jan	145
7.31	do	116	500	de bu.31Jan	145
42	Rural	440			

1125	V.F.S	ap'y,150\$	40	50	Vi	gilanci	ia insce	8	51
50	Melh.	no Braz.	118	150	O.	Publi	cas	90	
100	do		120	500		do		100	

MARKET REPORT.

Rio de Janeiro, 21st December, 1891

Exports.

Coffee—There has been a fair amount of business doing since our last report, and upwards of racoob bags are supposed to have changed hands here, and perhaps some 70,000 bagswere sold in Santos. The entries are much reduced, and clealers have been firm all along, although exchange has been rather stendier; and the fact seems to be that the stock of coffee ready for shipment is not at all large in Rio. Brokers have made no changes in quotations during the week, but the Paula at the custom house was advanced on Santarday by 87 rs. per kilo bringing the efficial value up to about 14 \$500 per arrola. There seems to be an impression that the business in coffee for the month is about closed, but there are always "odds and ends" required, the purchases of which are not milkely to keep Rio dealers tolerably firm up to the end of the year, alter which it is to be expected that business generally will be resumed in the market. Coffee-There has been a fair amount of business doing resumed in the market

There shipments since our last report have been:

the simplifients since our last report have been .
23,615 hags for the United States
39.415 Europe
2,0-m Cape of Good Hope
3,331 Elsewhere
68,361 bags
The vessels cleared with coffee are:
hurope:
Dec. 12 Antwerp Ger so Muenchen 2,28
14 Mediterraneau Fr str Espagne 11,40
16 Havre Fr str Corrientes 11,01
17 London Br str Elbe 2,65
Antwerp do 30
19 Hamburg Ger str Tijaca 5,8c
Elsewhere:
Dec. 18 River Plate Fr str Adour 2,31
19 Cape of Good Hope Nor lug Gnaa 2,00
Receipts for the past week were 67,405 bags, against 73,11
for the preceding week and 89,582 bags for the week
before. Receipts in Santos were about 109,000 bags.
Stocks were this morning estimated to be 254,681 bags i
0.1 1

Brokers report the market flat and quote as follows, viz:

Гуре	pe.	r arro	h.	Тур			per.	arroba.
No. 6		in\$od		No.	8.		. 14	\$300
		15 00			ū		. 13	700
r n- changes								
On Saturda per kilogramm		pareta	was	advai	nce	i by	48 1S	to 998

	ressers towards and to towa.	oags.
New Yo	rk Br str Vandyck	
do	,, Humboldt	
do	Amer str Aillianga	
do	Fr str Cachemir	
Baltimor	e Amer bk D. Pedro II	
do	. Serene	
New Orl	eans Br str Herschel	
Hambur	g Ger str Santos	
Antwerp	Strassburg	
do au	d London Br str Thames	
Havre b	T str Colombia	
Bordeau	x Orénoque	
Marseille	s Aquitaine	
do	" Cheribon	
Trieste	Aust str Medéa	
do	Matiekovits	
do	Fr str Gergovia	
	tal str Vittoria	
Cape of	Good Hope Swed lug Gunhild	. 4,00

	276462	:	.,000	13,740	12,053	21,040	18,971	21,640	Receipts at Santos bags
1 827 70	200		2					9	Steamer freight, v.o permage.
*** **		:	30 6	, 0	***	•		Š	
		:	18	12	11%	3,7	11 13116	1.7%	Exchange on London
	:	:	1378	13% 6	Ŧ,	14/8/	13%	13% 6	N. Y. sp. t quot. No. 7
_	:	:	15 000	15,000	15,000	5,000	15,000	15\$000	do No 7 : :
	:	:	000	10,000	10,000	16,000	16,000	16\$000	N. Y per ®
			,	`					Average price No. 6.
		254,004	253,540	250,551	250,754	256,105	263,066	260,702	Stock
161.5.4.	1//000	:	13,130	10,805	10,878	14,697	10,271	8,572	Total Shipments bags
	300	:	:	1,150	1,107	1,000	:	:	Elsewhere
-	6 629			:	. 600	250,1	:	:	., Cape
_	2,000	:	:		£ .			5,490	Europe
_	86,560	:	4,239	4,095	6,596	10,174	8.821	3	
	000	;	0,099	5.552	2,747	1,885	1,450	3,082	Shipments U. States
2,115,533	208,979	1,141	16,127	10,602	5,5,7	6,835	13,535	13,637	Receipts bag-
1	Strict and account	1			1	1 50	Dec. 15	Dec. 14	
since 1st I	anna ret Dec	Dec. 20	Dec 10	Dec. 18	7	,	;		_

Imports.

Imports.

A fair amount of business is again reported for the past week, and prices show only slight changes. Receipts of Flour are moderate, and one cargo of American arrived during the week, it is feared will prove unit for consumption. Dealers are still rather anxious to sell, and prices are easier, with the market quiet. We have received a large cargo of Pitch pine, a fair lost of White, two cargoes of Swenish and a cargo of Spruce pine; all of which has gone into dealers' hands and the markets continue firm. Kerssen and Lard rabout unchanged and firm. A cargo of Rice from Rangoon has an eved, but quotations remain as at date of our last report. Colfish is rather lower, but the denand is fair; another cargo of Camadian fish has arrived and also a fair quantity of Norwegian. The other articles we quote show no changes of note. Exchange has been fairly steady, and closed with rather an upward tendency.

Flour Receipts since our last report have be	en:	
Yohn H. Crandon, from New York	5,315	brls.
Yulia Rollins, from Baltimore	5,200	,.
Matlekovitz, from Trieste, 100 bags	50	,:
Espagne, from the River Plate, 111 bags	56	,,
	and the second	

The cargo per J. H. Crandon is badly damaged, and may be declared until for consumption, and stocks in first hands are still about 9,000 brls

Brokers report the market quiet, with dealers anxious to

II, and quote as ionows, via:	
Trieste	nominal
Richmond 1st	
do 2nd	nominal
Baltimore 1st	31 750-32 000
do 2nd	31 000-31 250
Western & Interior	
River Plate	nominal

City Mills 31 000—35 000 Pitch Pine.—Receipts have been 741, (it feet per Machay from Pensocola, which were sold at 76\$000 per doz. The market is firm.

market is firm.

White Pine.—Receipts are 138,455 feet per Julie from
New York; retailed at 250 rs. per toot. The market is still

New York; retailed at 250 rs. per 1800t. The market is still firm.

Swedish Pine—Receipts have been 1,089 d.z. per Phlor from Gathenburg and 816 doz per Cortes from Silic, to deslers, and 159 doz. per P. W. Fischer from Westerwick, sold p. t. We may quote red deals at 185000 - 405000, per per dez. Market steady.

Spruce Pine.—The Y. L. Printergrat, from Quebe, brought 320,75 fet on order. Quotations are nominal.

Kerosene.—Receipts are 25,459 cases per Julia Kellius from Baltimore and 500 logs, 500 cases per Julia Kellius from Baltimore and 500 logs, 500 cases per Julia Kellius from Baltimore and 500 logs, per Julia from New York. Quotations to day are 550 s. per th. for George's lard, in lots, and 520-560 s. for other marks Market steady.

Market steady.

Rice.—Receipts are 29,000 bags per Sardanha from Raugoon. Quatations are about unchanged at 15\$500—16\$500

Contained a receipts have been 3,000 packages per Robin from Pospeliac and 785 cases. Norwegian per 1 manusanas and Halpersian. The cargo per Viola, referred to in our last, is discharging here. The market is finn, with a steady demand, and stecks are estimated at 7,000=85,000 packages. Dealers quote: Canadian tubs at 375000=95500, harrels 335000=55500 and Norwegian cases at \$\$5000=40500, harrels 335000=\$\$5000 are per horse.

Bran.—There are no receipts of foreign, and the city mills bran is quoted at about \$\$\$5000=65000 per horse. Hay.—Receipts are 3,451 hales coastwies and quotations or unchanged at 150=160 rs per kilogramme.

Indian Corn.—There are no receipts of foreign and River Plate is nominally unchanged at 7\$000=7\$500 per lag. Native corn is still quoted at \$\$000=7\$500 per lag.

ing to quality Turpentine—Receipts are 180 cases per Julie We may

Turpentine—Recepts are 180 case by Tutae We may be at \$85—090 s. per kalograme.

Rosin—Brokers still quote at 11\$500 + 1\$500, according oracles. Receipts are to his per Tutae.

Coal.—Recepts since our last report have been:
1.931 tons per Carleton, from Cardiff 534 , Ritie Itaeli, do
793 , Triumph, from Newport

798 " Drimmpa, toon Newport
All to dealers, or companies
Cement.—Receipts are 1,300 bils per Skjold from Lon
don and 1,620 bils. French per Mathéorits — Quadations at
unchanged, viz: British 118500—118500, German 108000—
118500 and French 118500—128000, per bil.

SANTOS.

From Messrs. John Bradshaw & Co.'s Market Report, dated December 1st:

dated December 141:

COTERS —Currency prices were very irregular during the post menth, frequently varying 300—100 rs. a day, in sympathy with the oscillations in the rate of exchange, which has further declined about 6 per cent. Enquiry continued to be chiefly for the better and highest grades, which are gradually becoming scarce, while the proportion of low and hard styled qualities is increasing. Sterling cost, as per our quotations, shows an advance of 9d—18 per cent. for the menth, Receipts averaged 14,118 Jags per diem for last month, against 1,1935 bags in November, 1390 and 7,400 in 1859. From fully 1810 of the they reach 17,385,007 pbss, against 1,613,300.

against 11,955 hags in November, 1899 and 7,400 in 1889. From July 181 to date they reach 1,538,000 bags, against 1,613,000 bags in 1890 and 1,047,433 bags in 1889. Stocks in all hands are estimated to be 337,730 bags, of which 14,14,00 bags are engaged for shipment. We quote, f. o. b. with freight and commission, by stramer to London and New York, exchange 12/6/1? Good Average 658 of 4-14/5c.

The clearances in November were divided as follows:

United States:		
New York		71,456
Europe:		
Havre	46,800	
Antwerp	33,540	
Hamburg	107,300	
Bremen	6,786	
Amsterdam	19,330	
Rotterdam	8,000	
London	3,515	
Trieste	36,600	
Genoa	8,355	
Venice	4,450	
Marseilles	2,362	277,647
Rio and coast		31
T	otal	348,534

Total foreign clearances of Coffee from Sautos for

DESTINATION	1891	1890 .	1889
UNITED STATES. New York. Baltimore. Richmond New Orleans. Galveston.		Bags. 413 200 3 247 712	Bags. 691 859 17 417 5 493
Total	692 600	417 159	714 769
EDROPIC Channel I. o. Havre Havre Antwert, North of Europe & Babic England Bordeaux Lishon I o Gibbaliar to. Portugal Mediterraneau. Total. Examplian	444 101 268 682 973 494 44 503	3 292 266 125	9 000 483 452 270 285 628 677 66 464 500 213 827 1,672 203
Cape of Good Hope River Plate & West Coast Rio and coast	3 013		 r 469
United States	692 600	417 159 1,644 090	
Totals	2,729 997	2,061 806	2,388 441

Total foreign clearances of Coffee from Santos for five months of crop-years:

DESTINATION	1891-92	1890-91	1889-90
United States New York Baltimore Richmond New Orleans Galveston Total	Bags. 303 481	Bags. 286 322 2 997 289 319	Bags. 344 256 9 028 1 481
Europes Uharre Uharre North of Europe & Baltic England Bordeaux Lisbort 0 Gladdar fo Portugal Mediterraneau	190 280 134 432 460 052 15 094 151 214	217 491 171 541 374 671 22 514 2 292 186 177	5 000 159 125 116 043 210 517 9 775 500 91 076
ELSKWHERE Cape of Good Hope River Plate & West Coast Rio and coast Total, United States	1 800	381	1 048
Europe Elsewhere Totals	951 072 1 800	974 686	592 036 1 048

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS

DECEMBER 14.

ARDIFF--Br bk Carleton; 981 tons: Lowe: 29 ds; coal to Lage Irmãos. Trigge trinios.

Torthesneur.—Nor bk Victor; 557 tons; Terjessen: 47 ds; pine to order.

pine to order.

DEC. 15.

New York. Nor by Taller: 850 tone. Gran; 42 dx; sundries to Geral de Commercio e Industria company.

BALTHATORE Amer lik. Tydia Kallins: 586 tons; Kiehne; 43 dx; sundries to Norton & Jackson.

Westprewerk. Ger bg F. W. Fischer; 213 tons; Ahn; 75 dx; pine F. P. Passos.

DEC. 17.

Quernice - Br bk ? . I., Pendergast; 561 tons: Bernier, 49 ds; pine to Companhia Geral de Commercio e Industria.

pone to companion versa de commercio e fransisti.

Campier, chie Fatanorri, Geri là Eliza, Robb, 199 tons;

Kinegel; so dis cual to Juão Correia Pacheco & Co.

Sautystan—Vor là: Filit; quo tons; Reinertsen; 140 dx in

distress, bound for Port Natal.

Proceso -- Port ble Sophia: 447 tons; Ornellas; 46 ds; sundries to C. Abranches & Co. DEC. 19.

LITE, via GRIMSTAD - Nor bk Cortez, 334 tons; Beck; 105 ds; pine to Chr. Hecksher & Co. MARSETILES—Nor bk Kvik; 416 tons; Hansen, 53 ds; sun-dries to order.

DEPARTURES OF FOREIGN VESSELS

DEPARTURES OF FOREIGN VESSELS.

DECEMBER 14.
St. Thomas—Nor Ing Ishtraren; 175 tons; lensen; ballast.
Martmass—Swed bk Arge; 66; tons; Samuelsen; do.
Bersons Amers—Br bk Queen of the Bay; 377 tons; Caithness do.

Nor bk Heidrun; 905 tons; Hansen; do.

—— Nor bl. Heideun; 905 tous; Hansen; do.

DEC. 15.

New York - Dutch ble Nelly & Heitne; 1236 tous; Wykmeyer hallast,
SAMP Hook—Br ship Dilton; 2865 tous; Stap: do.
PENSACHA—Nor ble Nelson; 985 tous; Scheene; do.
GOAM—Br ship Peinrare Hill; 2332 tous; Wilson; do.
SAM PRINCO—Nor ble Peince George; 475 tous; Christensen;
do.

DEC. 16.

ST. THOMAS—Swed bk Amazon; 448 tons; Hausen; ballast. Barradoss—Br lug Antigna; 745 tons; Holmes; do. Niewcastle.—Br lik Low Bwod; ton; tons; Humber; do. Bierroo Aires—Br lik Lady Nairn; 646 tons; Bragg; ballast. DEC. 17.

-Amer lug Allanwilde; 6:6 tons; Keyes; PARANAGUÁ-Nor bg Alf; 303 tons; Ericksen; do.

DEC. 18. PERC. 16.

NEW YORK—Br lik Strathome; 1098 tons; Douglas; hallast.

PENSACOLA—Br ship Cannle; 1215 tons; Williams: do.

MOTTEVIDEO—Ital bk Lucaruna; 786 tons; Simonelli, same
cargo.

DEC. 19.

Pensacola—Nor bk Arbela; 1080 tons; Fargeland; ballast.

Jamaica—Aust bk Pellesac; 444 tons; Bunticvich; do.

SAVANNAH-Orient bk Francisca Nadal; 400 tons; Fonte; ballast. ballast.
Newcastle—Br ship County of Forfar; 959 tons; Mac-Alpin; do.
CALCUTA—Br ship Frints Tile; 1713 tons; Dixon; do.
PRHAMBUCO—Amer log José Olivari; 638 tons; Arey; do.

CLEARED AND READY FOR SEA

CAPR OF GOOD HOPE—Nor lug Gnaa; coffee. SAVANNAH—Port bk Sereia; ballast. MADRAS-Br ship Pythomene; do TALCAHUANO - Ger bk Rialto; do PERNAMBUCO-Br bk Reigate: do

-Nor bk #Ind. from Skutsker for Port Natal, put in here —Nor bk Fish, from Skutsker for Part Natar, pur in new on the 17th, leaking.
—Ital bk Lacaruma, from Cadiz for Montevideo, proceeded on her voyage on the 18th last.

FREIGHTS AND CHARTERS. The only charters reported are Swed lug Gunhild, coffee to Cape of Good Hope, £ 300 -£ 350, and Br lug Mary Ann, matte, Paranaguá and River Plate, p. t.

United States, North \$ 1.55 -278 (of do Chamnel f. o. Lisbon f. o. \$ 378 (of -1.58) VESSELS AFLOAT & LOADING FOR RIO

378 64 - 425 64

Aeronaut	at Bermuda	
Annie M. Law	Pensacola	15 Oct
Alart	Pensacola	
Annie Bingay	Newport	
Archer	New York	
Baltimore	Baltimore	19 Nov
Bianca	London	7 Oct
Bellarmina	Brunswick	
Caroline	Pensacola	
Chislehurst	London	19 Nov
Crown Prince	Cardiff	15 Nov
Carrie L. Smith	Pensacola	
Carry T. Balano	New York	
Canning	Cardift	16 Nov
Dovenby Hall	Cardiff	
Elizabeth	Memel	7 Nov
Elmbank	Cardift	
Edinburgh	Cardiff	
Eugenie	Antwerp	⇒s Nov
Evelina	at Plymouth	
Fernand Henri	Cardiff	17 Nov
Finn	Carlshaum	to Nov
George W.Lochner	New York	n Sept
Gilsland	Cardiff	
Grace Harwar	Cardiff	
Gratia	Newcastle	15 Nov
Guiana	Cardiff	
Hans	Hamburg	
Homewood	Cardift	
Henry	at Oscarshamn	
Johanna	Hamburg	s Nov
Yearne d'Arc	at St. Nazaire	,,
Khedive	Greenock	21 Nov
Larnica	Cardiff	
Lennie	Cardiff	
Lakefield	Greenock	
	at Falmouth	
Luxor Leopoldshall	Pascagoula	
Lizzie Burrill	Cardiff	
Macedon	Cardiff	
	at Vigo	
Mercator	Marseilles	
Mimi	Newport	7 Nov
Mabel Yordan	Cardift	17 Nov
Martin Luther		17 No.
Munster	Cardiff Pensacola	
Nor	Fensacota	
	at Stornoway	
Neptun	Pensacola	
Neptun	Pensacola Cardiff	
Neptun Oberon Olav Trygvason	Pensacola Cardiff Cardiff	
Neptun Oberon Olav Trygvason Polynesian	Pensacola Cardiff Cardiff Cardiff	
Neptun Oberon Olav Trygvason Polynesian Prince Louis	Pensacola Cardiff Cardiff Cardiff	
Neptun Oberon Olav Trygvason Polynesian Prince Louis Peria de Sitga	Pensacola Cardiff Cardiff Cardiff Cardiff Cardiff Marseilles	. 4
Neptun Oberon Olav Trygvason Polynesian Prince Louis Peria de Sitga	Pensacola Cardiff Cardiff Cardiff Cardiff Cardiff Marseilles	
Neptun Oberon Olav Trygvason Polynesian Prince Louis Perla de Sitga Prince Arthur Prince Albert	Pensacola Cardiff Cardiff Cardiff Cardiff Marseilles Cardiff Cardiff	. 4
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Nephun Oberon Otav Trygvasom Polynatim Prince Louis Prince Louis Prince Arthur Prince Albert Presedent Rose of England	Pensacola Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Marseilles Cardiff Cardiff Marseilles Assembles	. 4
Nephun Oberon Otav Trygvasom Polynatim Prince Louis Prince Louis Prince Arthur Prince Albert Presedent Rose of England	Pensacola Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Marseilles Cardiff Cardiff Marseilles Assembles	. 4
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Nephun Oberon Otav Trygvasom Polynatim. Prince Louis Prince Louis Prince Arthur Prince Atthur Prince Albert Presedent. Rose of England Rodolf von Bennigsen Souwertin Stella	Pensacola Carchiff Carchiff Carchiff Carchiff Carchiff Marseilles Carchiff Marseilles at Swansea Marseilles Carchiff Additional Carchiff at Dortmonth	. 4
Nephin Obeem Olav Trygvason Polymstin Prince Louis Peria de Sitga Prince Albert Prince Albert Prince Albert President Ready von Remigsen Souverain Stelia Stelia	Pensacola Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Marseilles at Swansea Marseilles at Satunea Marseilles Cardiff at Dattmonth Memel	
Nephun Oberon Otav Trygvasom Polynesian Prince Louis Perin de Stiga Perin de Stiga Prince Arthur Prince Athert Prevolent Rese of England Radolf von Bennigsen Sonwenin Stilia Stelianter Sortinian	Pensacola Cardiff Cardiff Cardiff Cardiff Marseilles Cardiff Marseilles at Swansea Marseilles Cardiff at Dartmonth Memel Cardiff at Dartmonth	10 00
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				DK KYIK		19	manacines	10 Order
,	RRIVALS OF	FOREIGN ST	FAMERS	Oriental lug Magdalena	267	Oct. 12	Bs. Aires	Guimarães, B &C
		· OKBIGIT SI	BRINE KO.	schr Barcelona	30	6	Montevideo	Pedro Maury
-	1	1	1	bg Montevideo	183	1.1	Bs. Aires	Camuyrano & C
PATE	NAME	WHERE FROM	CONSIGNAD TO	Portuguese bg Maria Isabel.				Veiga Pinto & C
and the color of the color of the				bk Sereia		Nov. 5	Oporto	Veiga Pinto & C
	n			bg S. Manoel	134			Santos, Abr. & C
	4 Cheribon Fr		J.N.Vincenzi &F	sp America	981			Costa Simões & C
	4 Medéa Aust	Santos 1d	J. Bradshaw & C	log José Estevão	271	28	Itajahy	Veiga Pinto & C
	5 Muenchen Gr		H. Stoltz & C	bk Alliança	450			Costa, Simões &
	5 Corrientes Fr	do 22h	F. Mazon	bk Glama	645			Costa, Simões &
		Genoa* 21d	A. Fiorita & C	bk Sophia	447	17	Oporto	C. Abranches &
	6 Rio Janeiro It	do* 21d	do	Swedish	0			
	7 Perseo Ital	do* 17d	J. N. Vincenzi & F	bk Malta	854	Nov.17	Macáo	Ferraz Sob. & C
	7 Santa Fé Fr	Havre* 33d	F. Mazon	bk Bore				C. Hecksher &
	7 Matlekovitz Aust		Rombauer & C	bk Augusta	445			Geral de C. & I.
	7 Elbe Br	River Plate* 8d	Royal Mail	bk Nanna	753			Braz. Coal Co.
	8 John Elder Br	Liverpool* 23d	Wilson Sons & C	lug Imes	252			F. P. Passos
	8 Itaparica Gr	Hamburg* 22d	E. Johnstan & C	lug Aurora	288			J. C. Pacheco &
	8 Cachemir Fr	Marseilles 26d	J. N. Vincenzi & F	bk Otago	970			B. Rodrigues C
	19 Tijuca Gr	Santos 17h	E. Johnston & C.	Ing Svea	449		Hamburg .	
	St. Asaph Br	Antwerp* 24d	Wilson Sons & C	lug Gunhild			Cardiff	
	20 D'a di Genova I		A. Fiorita & C	bk Maria	445			J. C. Pacheco &
	Sud Amer. Ital	River Plate 31/2d		bk Margareta	313			John Moore & C
	20 Laplace Br	New York* 44d	Norton, M'w &C	bk Norden	355	1 0	Hernosand	To order
	100000000000000000000000000000000000000		1		1.		1000	

DEPARTURES OF FOREIGN STEAMERS. Wundsworth Blg Lemuria Br Cassins Gr Muenchen Gr Spague Fr Kir Janeiro It Saleno Gr Starschung Gr Munswides Hat Scaleno Gr Starschung Gr Muntewides Hat Elbe Br Kir Kirch Flate Scallonomaton Santos Kirch Flate Scallonomator Santos Santos

Strassburg Gr Montevideo Ital Elbe Br Montevules Ital
Gerieltes Fr
Person Ital
Condob Fr
Condob Fr
Gergeis Fr
Cachemir Fr
Chenbon Fr
Tipica Gr
and America Ital Genea'
John Elder Br
Patagonia Br

River Plate

River Plate

Landsag

alling at intermediate port-

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, DECEMBER 21st, 1891. AR- WHERE

	NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNRE
n					
	Ingernau lng Jahn Swan - lng E. J. McXFuny lik D. Petha II - lik Secone ik Julia lng E. A. Sauches lng Jas. W. Fitch bk Agate - lng Glad Tidiogs by I. H. Grand-u bk Julia Rolims	6:5	Nov. 9	New York Philad'phia Baltimore, Baltimore,	Ind. do Braz. Norton, M'w & C Norton & Jackson Levering & C Obras Publicas Levering & C B. F. C. Sonza F. P. Mayrink
	lug E. J. McM'my	745 465	Dec. 2	Baltimore.	Norton & Jackson
	bk Serene	522	2	Baltimore. Bronswick	Levering & C Obras Publicas
	lug E. V. Sauches	408	8	Brunswick Baltimore	Levering & C
	bk Agate	595	12	Boston Brunswick.	F. P. Mayrink
	lug Glad Tidings by 1 H. Crand-u	491	13	High Seas. New York. Baltimore.	In distress John Moore & C Norton & Jackson
	bk Julia Rolims	586	15	Baltimore.	Norton & Jackson
	Argentine bk Leopoldina lng Meteoro Bill, sen Los a Vent'os sch Leopoldo		N	Mania	D. Paramello S. D.
	lug Meteoro Bril.	100	Ang 14	Bs Aires	Camuyrano & C
	sch Los 2 Vent'os sch Leopoldo	218	Dec. 6	Bs. Aires.	P. Bernardes & R Cammyrano & C Cammyrano & C Gianelli & C
	Reitwo				
	bk Shun Lee	650	July 5	Cardiff	In distress
	sp Pythomene	1790	Oct. 26	Cardiff	Lage Irmã s
	bk Gladys	1314	Nov. 9	Cardiff	Mess. Maritimes
	sp Otago	69.4	23	Newport	Wilson Sons & C
	bk Mirzapore	1180	21	Cardiff	In distress Wilson Sons & C
	bk Nevado	674	21	Camocim .	Castella Brien & C
	sp Crusader	17 4	20	Santos	Cent. Braz. R. R.
	sp Maraval sp Car Llowellyi	16.8	Dec.	Cardill	Wilson Sons & C
	ling Mary Ann	235		Bs. Aires . Liverpool.	Rio Flour Mills Watson, R. & C
	sp Ben Cruachae	1320		Leith	Watson, R. & C
	bk Glenesk	127		Cardiff	Cent. Braz. R R
	sp Wildwood sp Imberhorne .	199		Cardiff	Cent. Braz. R.R.
	bk G. B. D-ane bue White Wine	94		Marseilles.	B. Rodrigues & C To order
	sp Fulwood	211	3	Cardiff	Cent. Braz. R. R. To order
	sp Portia	142	1	Rangoon	Alvarez P. & C
	bk Moorbill	48.	4	Quebec	Geral de C. & I
	bk Parthenia	71	9	7 Ca-diff	Braz. Coal Co
	sp Reciprocity . bk Kelverdale .	113		7 Cardiff	Lage Irmãos
	sp Curlew	123	7 1	Cardiff	Watson, R. & C
	lug Viola	1119	8 1	2 Pa pebiac. 3 Norfolk	Magalhães & B Gas Co,
	bg Robin	15	0 1	Paspelsac Rangoon	Magalhães & B. Norton, M'w & U
	bk Carleton,	. 08	1	Casdiff	Lage Irmãos Gend de C. S. I.
	Danish	1 00	Das	a Hambura	C. Heckshar S. C.
	French	1.	Toec.	Ul.	Camuyaamo & C. Camuyaamo & C. Camuyaamo & C. Camuchi & C.
	bk Le Bearnais.	38	7 Nov.	7 Marseilles	Pro. Ind. Braz.
	German	12	3	es Carain	ent. Braz. R R
	bg Vu'can bk Amoré	110	3 Aug.: ∞ Oct. :	23 London	. Walter, C. & C
	bk Risho	234	7 Nov.	Cardiff	B. Rodrigues & C
	sp Helicon	151	3	23 Cardiff 2 P. Alegie	. Wilson Sons & C
v v	sp Klio	1.50	Dec.	· Cardiff	Cent, Braz. R R
	bg F. W. Fisch	er 2	3	15 West wich	F. P. Passos
	/talian	1		Carlin.	In the same of the Control of the Co
	sch Ermin, Prin	10	So Nov	30 Rosario.	Camuyrano & C
	bk his	3	Sy Aug.	g Mossoró	To order
	bg Frode	: 1	Oct.	23 Fred hid	R. Richmers & C
	bk Rota	4	74 Nov. 76	6 Stockholn 11 Santos	1. To order . G. C. de Almeida
	bk Vega	3	94	16 Liverpool	Guild, Miller & C Watson R & C
	bk Prince Arth	ti 9	62	26 Newport	Royal Mail
	bk Fortuna	1 4	1º Dec	Hernosan	d. Geral de C. & L
	bk Hugo	8	65	7 Newcastle	Evon-as Flum
	bk Vmer bk Fritz Smith	. 4	55	7 Sunderlas 7 Stockholi	n J. Holmer
	bg Punctum	. 8	90	a Droutheir ii High Se;	n. To order is. In distress
ct	sp Macduff bk Triumph	11	52	13 Pensacola 12 Newport	L. To order
	bk Skjold		57	London .	C. Hecksher & C
ct	bk Julie	. 8	50	15 New Yor	k Geral de C. & I.
	bb Cortez		334	19 Slite	C. Hecksher & C
	Oriental		162	19 Marseille	s. To order
	schr Barcelona		32 Oct.	6 Montevio	leo Pedro Maury
7.	bg Montevideo		103	11 Bs. Aire	S. Camuyrano & C
	bg Maria Isali bk Sereia	el.	97 Aug 424 Nov	. 9 Figueira . 5 Oporto	Veiga Pinto & C Veiga Pinto & C
8	F bg S. Manoel		981	11 Itajahy.	Santos, Abr. & C Costa Simões & C
i & & C	C lng José Ester	rão	271 450 Dec	28 Itajahy	Veiga Pinto & C
c	bk Glama		645	10 Oporto .	liner vool to lage Ima's lage Ima

STOCK AND SHARE LIST.

December 19th, 1891

			GOVERNMEN	T BOND	S.	er e		***************************************	erner in merupaka	BANKS	S.		manager of the	PTT (Technological and Artist Annual
Present Amount	Interest payable	Rate %	Denomination	Nominal value	Last sall	Closing quotations	Capitai	Capital paid up	Reserve	Name	Dividend	Nom.	Last	Closing quotations
214,060,900\$ 107,580,400	Jan.—July Quarterly Jan.—July	5	Apolices	200\$-1,000\$ 200 -1,000	1,000 5000 1,022 000	1,025\$000—1,040\$00	10,000,000			RIO DE JANEIRO	paid *Sana July	80\$		
119,600 18,017,500 31,632,500 109,694,000	Apr Oct. Quarterly do	436	do	1,000 1,000	1,400 000	1,380 000	1,000,000 5,000,000	4,000,000\$ 476,000 5,000,000	434,927	Alhança do Brazu	4\$000 - July 91 4 200 - July 91 10 000 - July 91 20 000 - Feb. 91		180₹000 60 000 250 000	-100\$000
8,050,800	Jan. — July	6	State of Rio de Janeiro	500 1,000 500 200	1,006 000 98%	1,050 000	M 10,000,000	M2,500,000	3431374	Brasilianische	to ap-May or	Maşo 200	75 000 380 000	- 391 cao 187\$000 ~ 189 000
Present	Interest	Rate	DEBENT	VRES.			10,000,000 10,000,000	7,000,000 10,010,000 1,921,260	1,812,038	do 2 series Brazil e Londres Brazil-Norte America Brazileiro	80 pp.a - July 91 4 noo - July 91	40 200 100	188 000 	187,000 ~ 189 000
Amount	payable	910	Companies RAILWAYS	<u>value</u>	Last sale	Closing quotations	1,000,000 2,000,000	500,000 1,513,120 1,000,000	50,000 8,758 109,380	Clares Laboriosas	1 9 0 ~ July or 80 on a ~ July or	100 40 50	108 000 20 000	
1,300,000\$	May-Nov.	616	Bragantina Campos and Carangola Geral do Brazil	200\$ 200 £11 5	196\$ 195 20	25\$000	2,000,000	10,000,000	2,853,079	Cooperativo	8 400 - HIV OL	200	320 000 240 000 170 000	305 000 - 320 000
₹2,250,000 1,133,200 15,167,000	Jan - July Apr Oct	634 634	do Juiz de Fóra and Piau Leopoldina	200 200 201	193	93 000 - 7 000	1,000,000	1,000,000	2,800,000	do series	12 000 ~ july 31	200 10	282 000 62 000	280 uou
£3,049,610	Jan July do	56	do gold do Marica	£50 £11.55	86 °C	(6 000	\$9,000,000 10,000,000 2,000,000	\$10,000 \$0,000,000 \$1,000,000 \$80,000	1.1)5,374	Commercio e Industria Constructor do Brazil Continental Cosmopolita		30	130 000	125 000
£1,125,000 1,000,000 £137,100	Jan July Feb - Aug Jan July	5 7 6	Sapucahy S Isabel do Rio Pieto do gold	£20 200	193	120 -> 0	1.000,000	1,000,000	123,728	Credito Commercial Credito Garantido. Credito Mercantil	t non-July at	80 100 233	160 000 155 000	=
6,679,800 4177,450 650,000	Jan. — July Mar. — Sept. Apr. — Oct Jan. — July	6 6 7	Sorocabana	((() () () () () () () () ()	87 35 550 140	85% - 88%	100, 000,000 100, 000,000	1,000,000 35,000,000	100,000 531,484 115,167	Credito Movel	to apa-July 31	100	45 000 45 000 48 000	==
L787,500 426,553	Jan July	8.0	TRAMWAYS Cant e Viação Flummense Carris Urbanos	6.00	#55 #12-		1,000,000 0,3 04,000	1,000,000	100,000 650,466	Credito Popular Credito Publico (Caixa) Credito Real do Brazil	Te ⁿ np-a July µ 5 500 − Jan µ 1 G ⁰ nP-a July _v a	\$ 50° \$ 50° 2 0°	100 -000 105 000 130 00-	
781,100 240,000 234,200	Apr -Oct Jan -July	nis	Pertumbaces	150 c 260 c 750 c	109	=	rajdan gen Letjerajena	1,800, See 101, 11 (Bigo 7, Questions 10, constant	37.271	do r series do comm. dep Credito Rural e Internac	iz Sop.a Toly 71 its "pa — Joly 91	200	21 000 130 000 6a 000	-15 000
1,377,300	May -Nov JunDec.	s 7	Ferry Lloyd Brazileno.	1	1 50 708	291 201-	2,500 c,000 1,500 c,000	4,000,000 2,400,000	2,00 1,000	Credit - Universal, gold Depositos e Descontos Feder d do Brant		PG 70-0 1-80	20 300 (10 90) 34 900	
784,200 1,500,000	Apr -Oct JanJuly	A1,	URNTRAL Second Factoring Pureza Quissamă	200	180		10,000,000 10,000,000 5,000,000	1000,000 1,000,000 1,000,000	13,794	Feder d do Brant Finamense Franco-Brazileiro Impulsor Industrial e Mercantil	1 you litty at	1.00 1.00 8.	77 300 127 300	45 0003
200,000 1,000,000	Mar -Sept	614	Rio Branco	5.6	161		\$1,3 saples 1, the place 2 1, 100, mas	5,000,000 \$1,500,000 1,000,000	25-93, 12-1-1	Intermediano	in section 13y in	200	181 a 0 11 330 231 wo	11 500- 18 000
4:00,000 1,138,000 1,000,000	May - Nov. Apr - Oct May - Nov.	1	Alliange Rom Fun Brazil Industrial Carnoca	290 100 200	2.7 5	200 -000 = -2-1 30	\$1,3 (15)00 c 4 (20) 1, (20)	19, 20,000 (750,966 (750,966	£150,000	Lavoura e Commercio Landon & Brazilian, Lanted Metropolitano do Brazil Mercantil dos Varegistas	tand on a their co	611	124 190	120 000 -130 000
564,000 600,000	Apr.—Oct. do Jan.—July	1 1	Confiança Indastrial Industrial Miscola		192	2-43 -445 - 250 000	1 (diff, and	2 300,000 2,000,000 3%,11 3	1.12,000 1.1,000 2.123	Mobilisador Operarios Pariz e Rei	dia bara dala d	1 1	225 000 5 500	=
\$45%,000 300,000 3,000,000	Apr.—Oct.	7	Petropolitana Páo Grande Progr. Industrial do Bazil	79-1 20-1 1-50	190		1 1 00,000 1 1 00,000 2,000,00	15,005, -0. 200,000 \$10,000 \$10,000	1, 100,0 in 13,00 130,00 i	Pariz e Rio. Pava Papider Regional do Brazil.		3"	13 50 13 50	
308,000 2,500,000 350,000	Jan. — July do May — Nov	614	S Lazaro	2.51	195 198		\$,000,000 200,000,000 1,000,000		31,516	Republica dos E. U. do Braza	li o noo— luby go	70	(30 × 10 70 000	132 072-137 000
226,900 £675,000	Mar Sept Jan July		S. Pedro de Alcantara Umās Industrial S. Sebastiā MINES	60.103	198		20,000,000 10,000,000 2,000,000	2,000,000	300,714	Rural e Hypothecano Sociedade Bancaria	1 t 005 - July 9: 12 000	200	13 000 140 -xxx 1-10 00	440 0×0445 0u0
197,000 2337,500	Jan July Jan July	6	Agricola do Ribeirão Preto	. 6~	150 80	_	20,000,000 10,000,000 10,000,000	5,236.530 0,200,000	280,053	Umaio Thero-Americano	15 000 Apr. 9	1 200	87 000 2>1 000 73 000	=
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1892 Jan. 4	Clyde	Montevideo and Buenos Aires
4	Tamar	Bahia, Pernambuco, Lisbon and Vigo, Southampton and Kotterdam.

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