# RIO NEWS.

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RIO DE JANEIRO, AUGUST 25TH, 1891.

NUMBER 34

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All subscriptions should run with the calendar year, or ate on June 30th and December 31st

EDITORIAL AND PUBLICATION OFFICES:-

70. Rua Sete de Setembro.

RIO DE JANEIRO, AUGUST 25th, 1891.

THE news from Chili within the last three or four days indicate that the revolutionists have again taken the offensive and have forced Balmaceda into a very critical posi-Balmaceda into a very critical. They effected a landing with 15,000 They effected to the north of Valtion. men a short distance to the north of Val-paraiso and at once marched upon Quillota, cutting the railway between Valparaiso and Santiago and at the same time cutting off communication between the various divisions of the dictator's army. This places Balmaceda in a very critical position. Valparaiso is undefended from the rear and the small force in that city will be unable to protect it from capture. A force of some 5,000 men in Coquimbo is also cut off from communication with Santiago where the main portion of Balmaceda's army, 10,000 in number, is stationed. The move ment is a bold one and has been carried out with admirable skill and vigor. out with admirable skill and vigor. Whether it means the capture of Valparaiso or an immediate attack on Balmaceda him self, can be for the moment only a matter of conjecture, but it may be presumed from the manner in which the campaign has been opened that the revolutionary leaders been opened that the revolutionary leaders propose to bring the struggle to a decisive issue at once. It is to be sincerely hoped that the war may be decided within the next few days, and that it may result in a brilliant success for the revolutionists who best represent the liberal and progressive elements of Chili elements of Chili.

THE delay in the appointment of the bank investigation commission referred to elsewhere in an extract from the *Jornal do Commercio*, has enabled Barao de Lucena's Commercia, has enabled barao de Lucena's political opponents to score a point against him, for upon motion of Deputy Demetrio Ribeiro the Chamber has appointed a special commission to investigate and report upon the currency question. So experienced a politician as Barão de Lucena should never have been caught in such a manner; and his hesitation in this matter of investigation has created a belief that the government is not altogether determined upon looking into the accounts of these so-called banks—perhaps "bucket shops" is a more correct term—even by means of a commission formed of Treasury officials, a commission formed of Treasury ometas, who know nothing of commercial book-keeping, and of the fiscals appointed by the government, who are declared to be suspects by the very fact of the appointment of the commission. Fortunately the cupidity of the commission. Fortunately the cu of these so-called banks has brought under government inspection, for in the heyday of speculation they applied for the appointment of government agents to meet the requirements of the law of July 4th, in order that they might serve as depositaries for the calls made upon the share-holders of the "wild-cat" companies. Now if, as the *Jornal* demands, the government appoints honest, independent and expert men to investigate the accounts of these men to investigate the accounts of these banks, there cannot be the slightest doubt that the gravest scandals will be brought to light, and perhaps, some reputations tar-nished. Hence, it is assumed, the hesita-tion of Barão de Lucena in nominating even his harmless commission. Never was there a time when the Brazilian govern-Never was ment was so urgently called upon to exercise the profession of the surgeon and extirpate by knife and cautery the vicious excrescences that have been formed upon the credit of Brazil by a few soulless speculators.

Every bank and company that in the remotest degree enjoys a favor from the Treasury should be submitted to an investigation so thorough and searching that each will emerge from the crucible either pure metal, or the dross of which many are composed. It is evident that the minister of finance will not be permitted to allow his promised investigation to sleep—or, to employ the favorite Brazilian term, to place a stone upon it. His political opponents are active young men, anxious apparently to gain notoriety, but Barao de Lucena had much better throw some of Gen. Ruy Barbosa's children to the wolves than be himself devoured. self devoured.

THERE can be no disputing the fact that the situation in Brazil has become most critical, and that it can not be supported much longer. Although the country is now marketing a large coffee crop, and although the out-turn of other products is equal to, if not above the average, the rate of ex-change is steadily falling and the costs and difficulties of living and transacting business are continually increasing. There has been no war, nor great calamity; the country is in a state of profound peace and not one single obstacle exists to the development of industry and trade. And yet, in spite of all this, the credit of the country abroad has largely decreased and is being now maintained with difficulty, while at home the currency of the country is depreciated nearly fifty per cent, trade is becoming demoralize ed and public confidence has been seriously shaken. Many of the best enterprises of yesterday have been absorbed in the reckless bubble speculations of to-day, to the serious loss of investors and the discredit of the country. Many of the en-terprises of to-day are in the hands of spe-culators, while most of the avenues leading to the industrial development of the country are controlled by speculators and mono-polies. There is not one hopeful feature in the whole situation, outside of the still bounteous production of the soil. There has been a peaceful change of government, which has created but little more distur-bance than an ordinary change of ministry, but it has left everything in so topsy-turvy and unsettled a condition that the new men seem to be utterly lost in the confusion. In every branch of the public service, incapacity and indifference reign supreme. We have a bank problem which no one is able to solve, a currency problem which no one can understand, a joint stock company pro-blem whose destructive results no one foresees, a transportation and shipping problem sees, a transportation and snipping problem whose defects no one appreciates, a custom-house problem whose oppressiveness and fatal consequences no one cares to think about, and political problems without number whose solution is being sought in make shifts and delays, to the incalculable loss of trade and industry in every part of the country. It is idle to close our eyes to the consequences of such a policy as this! It is worse than idle to believe that coffee and sugar will ultimately solve the difficulty in spite of incapacity and maladministration. Unless some order is infused into the banking laws of the country and the issue of currency is at once restricted, unless some-thing is done to lighten the burdens of customs taxation, and unless something is done to break the monopolies and suspend the parasitical enterprises created by the provisional government, the bankruptcy of provisional government, the bankruptcy of the country is just as sure to result in the near future as it was in Uruguay and Ar-gentina. There is still time to change the immoral and fatal policy forced upon the country by Ruy Barbosa, but not without serious loss. But, in our opinion, it is better to incur that loss at once than to continue the Argenting experiment on seicontinue the Argentine experiment one single day longer.

THE recent action of the merchants The recent action of the increasing of this city in petitioning Congress to modify existing orders for the collection of duties in gold by the substitution of provisions for the collection of half of those duties in currency and the other half in the currency equivalent of gold, is certainly entitled to a respectful and serious hearing. When respectful and serious hearing. When some three hundred odd of the most insome three hundred odd of the most in-fluential and respected business men of a city unite in such a recommendation, it must certainly command respect. While we are not entirely in accord with the scheme proposed, we certainly sympathize with every movement and with every measure which aim to reduce the burdens weighing upon the people. These burdens

have already become very heavy and are daily becoming heavier. The costs of living are abnormally high and the resources of the masses, who are without means and are largely dependent upon heavily taxed imports, are totally inadequate to meet them. It must be remembered that fully three-fourths of the population of Bazzal are non-preduces and that tion of Brazil are non-producers and that the country is still without those industrial and productive resources which enable a people to stand heavy taxation. Consider people to stand heavy taxation. Consider-ing that the people are very largely fed and clothed with imported articles, and that every change in the rate of duty is imme-diately apparent in the price charged for these articles, and considering also that the and productive industries of people are not sufficient to permit so large an increase in the costs of articles necessary for their sustenance and comfort, it must be seen that the duties now collected have become a very serious burden. These duties were oppressively high even when exchange was at par, and nothing but the mildness of this climate prevented universal suffering among those who had only a meagre rate of wages with which to meet the most ordinary needs of life. Considering now that the collection of these duties in gold at the exchange of to-day means an ingond at the exchange of only fleats an in-crease of about eighty-five per cent in the duties collected at the custom-house, that rents and the price of domestic products have increased from fifty to one hundred per cent, and that wages have increased perhaps not more than twenty-five per cent on an average, and we have a situation which is not only difficult, but which is full of peril. In view of these facts, which are patent to every observer, we are not inclined to split hairs, nor to oppose any measure which promises relief. In our opinion the government is entirely within its right in requiring customs duties to be paid in gold, but this right certainly does not imply so calamitous a result as that which now threatens the Brazilian people. In our opinion the scheme proposed will also render commercial calculations unnecessarily complicated and troublesome. the payment of duties at a fixed rate of exchange, irrespective of the market rate on gold, is not considered satisfactory, then perhaps a decrease in the tariff schedule to counterbalance the increased cost of gold. would accomplish the same result in a better way. In all events something must be done, or the government will soon be called upon to face a crisis which will not be very easily solved Wasting the public revenue on eless military display, on pensions, sub sidies, guarantees and profitless salaries, is no excuse for an expenditure which renders this increased taxation necessary, and the eople will one day make that fact felt.

the minister of finance to the necessity of immediate action in the matter of providing more and better facilities for the loading and discharge of vessels in this port and at Santos. The losses to shipowners and merchants have been very heavy in both ports, and it is unwise and highly unjust to let the evil continue. If the cause is to be found in the lack of warehouses, then let us have more of them at once; or if in a lack lighters, then let every facility be of lighters, then let every lacinty be given for the employment of a greater number of them. To keep a vessel in port three and four months waiting for an opportunity to discharge is a gross injustice. It must be remembered that the volume of trade in both of these ports has rapidly and largely increased within the past two years, and that new and better facilities for handling merchandise are absolutely necessary. Old methods being insufficient, new ones must be provided. It should be gratifying to the government to be called upon to take action in such a matter, for it implies an increase in the volume of trade from which the treasury will receive a largely increased revenue. From all accounts the situation in Santos is almost disheartening, for it is not only most difficult to procure lighters, but the arrangements for weighing and handling goods in the custom-house will not permit a rapid discharge. Here in he provided. It should be gratifying to the not permit a rapid discharge. Here in Rio not only is there a scarcity of lighters, but a lack of warehouse space, an indisposition to dispatch goods so heavily taxed that loss is sure to result, and a badly disciplined laboring force which manages somehow to handle a very small quantity of merchandise in the very few hours of daily labor. Add to this the worse than defective methods of shipping coffee and the conges-

WE desire to again call the attention of

have already become very heavy and are ted condition of the Saude district, through daily becoming heavier. The costs of which the coffee must pass and we have ted condition of the Saude district, through which the coffee must pass, and we have more than reasons enough for immediate action on the part of the minister. Under existing conditions it is impossible to ship as much coffee in a day as was done a few years ago, and the average daily shipment is being steadily decreased because of the impossibility of transporting the coffee through this one overcrowded street. The measure of relief here suggested is the establishment of other crowded street. The measure of relief here suggested is the establishment of other shipping points, so that the hourly "blocks" in the Rua da Saude may be avoided. Both shippers and officials should not permit the present cool season to pass without provid-ing a remedy for this, for it must be appar-ent to all that the difficulties will be again largely increased when the next hot season comes. More shipping points for coffee and either piers or more lighters, with efficient labor, for imports are urgently required, for the present trade of this port can not do without them.

## SANTOS ATHLETIC CLUB.

BASE BALL.

The first game of base ball was played on August 16th between Messrs. Moulinier's and Whatt's nines. The game was called at the end of the sixth innings, the former witning easily. We understand a game is being arranged between "England" and the "U.S. of America" nines. The following is the

The following of the		
sco	RE.	
Moulinier's nine.	Wyatt's nine.	
W. Anderson, c. 5 W. Monlinier, p. 4 J. Ellworthy, s.s. 6 F. Gepp, 1st b. 7 H. Fussell, and b. 3 C. W. Young, 3rd b. 6 H. Born, l.t. 4 C. Lloyd, c.f. 5 A. Dewar, r.f. 2	H. Estill, s.s. P. S. Barber, 1st b C. Demarest, 2nd b E. M. Sanderson, 3rd b A. Sell, l.f.	5 1 3 2 4 2 .1
Total runs 40		24
SCORE BY	INNINGS.	
Moulinier's nine 12 Wyatt's nine 2 Home runs—Young, 1: Umpire—A. F. Lee.	0 2 9 7 4-24	

From the Yornal do Commercio, 23rd Aug.

THE BANKS.

The examination which the minister of finance desires to have made into the accounts of the banks that receive favors from the tax-payers, will be illusory unless steps be taken to have it executed by competent and independent experts; and unless there is demanded from these a categorical reply to certain questions, the solution of which greatly interests the public.

It is urgent to learn exactly how the payments of apital *(entradas)* of these institutions are compossif, if there were real payments in cash, or merely 'cross-entries,' or any other sleight of hand.

It is urgent that we learn what has been decided relative to shares forfeited under the statutes, and whether many of these are not the property of the lirectors themselves.

directors themselves.

It is urgent, in view of fictitious balance-sheets, showing fictitious profits and fictitious reserves, that it be clearly liquidated as to what these reserves consist of, whether they are anything more that items in the accounts.

that items in the accounts.

It is urgent to know upon what basis advances have been made upon shares pledged; whether upon their value in January, or on that in July; if such shares are fully paid, or in lack of this who is to meet further calls, in case the respective companies (as will necessarily happen to many) must suspend operations and go into liquidation, leaving debts behind them.

ing debts behind them.

It is urgent to know the composition of the item
"Titles owned by the banks"; whether these were
acquired by purchase or by subscription; of what
companies they are, and whether these are not
"squabs" (filhotes) of the holders themselves; and
the extent of the responsibility for future calls.

the extent of the exponsioning of nature constitution. It is urgent to know how deposits are constituted; whether they are bona-fide deposits, or balances of credits opened against the pledge of "squah" securities, valueless in the market, and if such deposits are at fixed dates, or otherwise.

Finally it is urgent to learn to what extent each director, or employé, of the banks assisted by the state is indebted to his bank with guarantee, or without it.

This is most important, for rumors are curre that the directors alone of one bank owe to without guarantee, thousands of contos de véis.

All these points cannot have escaped the perspicacity of Barão de Lucena, for they are suggested to any expert auditor. What remains is to have the examination made by incorruptible persons. We need to be on the watch.

#### RIVER PLATE ITEMS.

-Gold was quoted at \$19.90, or 395, in Buenos Aires yesterday.

—Did the officers of the Aquila insult those of the Almirante Birton, or did they not? This question bids fair to become as famous as "Who struck Billy Patterson?"

There was no news from Chili yesterday of any importance. The telegraph line is still closed. It is said that Balmaceda is having the roads into the mountains explored, evidently to secure a safe retreat. A New York telegram, however, says that news have been received of a three days battle near Valpariaso, which was being stubbornly contested on both sides.

-- A Buenos Aires telegram of yesterday says that a robbery of 500,000\$ had been discovered in the London and River Plate Bank of that city, and that two employés had been placed under arrest.

—During May, June, and July 3,719 persons were vaccinated by the municipal doctors, 19,530 tubes of vaccine were distributed and 5,738 disinfections carried out. The cases registered of small-pox were: May 33,55 June 266, July 225, total 823. Deaths from small-pox: May 62, June 466, July 36, total 145. During the same months there were registered 84 cases and 41 deaths from diphtheria. —Montevideo Times, August 9th.

—Montevideo Times, August 9th.

—The amount paid to the contractors of the Buenos Aires Port Works to 29th May last was \$10,797,171 gold, and certificates had been given for a further sum of \$6,402,210 gold. The total cost of the works to that time had been \$17,199,381 of which \$3,803,152 was for works not originally contemplated. The estimated amount required for completing the works is \$16,488,450, besides the commission of Mr. Madero of 7½ %.

—A Buenos Aires telegram of the 20th announced an expedition of the revolutionists in Chili, whose destination was stated to be some place not far from Valparaiso. On the 22nd another telegram announced that 15,000 men had been landed at a point north of Valparaiso and were marching upon Quillota, a town between that city and Santiago. The same telegram says that the railway line had been cut.

—The arrival in Benos Aires of a small instalment of Baron Husch's Hebrew colonists has already set malicious fanatise to work exclaiming against Jewish immigration, although the bollest of them can find little to say in disfavor of the specimens already arrived. Indeed, Judging from even prejudiced accounts, they seem a decided improvement on the asyerage Napolitan or Gallego immigrant.—Monteviaco Times, August 12th.

-The foreign trade of Uruguay in 1890 w

	Imports.	Exports.
England	\$8,772,378	\$3,946,347
France	5,099,436	6,120,965
Germany	2,809,315	1,019,575
Argentina	2,643,328	2,550,740
Italy	2,628,663	358,646
Brazil	2,472,786	3,278,774
U. States	2,444,936	2,004,217
Spain	2,174,181	241,646
Belgium	1,495,667	3,140,624
Chili	278,410	353,206
Unspecified.	1,027,504	5,405,322

Unspectited 1,027,504 5.405,322 ICuba, Paraguay, Holland, Portugal, the Canaries, Russia, Sweden, Norway, and a few other countries have a very limited trade with Uruguay, being in each case under 200,000\$\pi\$ a year.

## I EGISLATIVE NOTES

AUGUST 15.—Senate.—Senator Pinheiro Guedes withdrew his motion for declining to accept the congratulations of the president of the Matto Grosso legislature. When Senator America Lobe was speaking against the proposed fresh meat monopoly, Senator Wandenkolk remarked that the withdrew his motion for declining to accept the congratualisins of the president of the Matto Grosso legislature. When Senator Americo Lobo was speaking against the proposed fresh meat monopoly. Senator Wandenkolk remarked that the president of the municipal council is allowed to do whatever he pleases and that this will continue until the people of Rio de Janeiro rise and demand their rights. Senators Amaro Cavaleanti and Uladino do Amaral defended the bill for limiting the powers of the governors of unorganized states. Senator Elyseu Martins opposed it and moved that it be sent back to the committee. The bill, he says, is illogical, absurd, unconstitutional and contrary to parliamentary wange, and is an attempt on the part of the legislative branch of the government to usurp the functions of the executive. Senator Americo Lobo said he did not think the bill would accomplish the purpose for which it is intended. Chamber of Depaties.—Deputy Bellarmino de Mendonça introducel a bill for revising the promotions made in the army since November 15, 1889. Deputy Guimarães Natal criteised the communication received from the minister of interior in regard to affairs in Goyaz, a communication which he considers exasive and unworthy of a minister. \*Deputy Gonçalves Chaves defended the report on the committee on legislation in favor of rejecting the bill for annulling the 2nd part of Art. 21 of the constitution of Santa Catharina. He warned congress against the tendency now displayed in the two houses towards establishing the states of their sovereignty, he said, and the new the states of their sovereignty, he said, and the new the states of their sovereignty, he said, and the new the field of congress to vote it is derived from Art. 35 of the constitution.

\*\*August 17.\*\*—Senate.\*\*—The joint committee reported a bill for defining the crimes that subject

the right of congress to vote it is derived from Art. 35 of the constitution.

August 17.—Senate.—The joint committee reported a bill for defining the crimes that subject the President of the republic to impeachment. Senator Amaro Cavalcanti introduced a bill on banks of issue. The Senate then went into secret session for executive business. Chamber of Departies.—Deputy Pires Ferreira introduced bills appropriating 100,000\$ for improving the port of Amaração, 100,000\$ for building a custom-house at Parnahyla, 300,000\$ for the telief of sufferers from the droutt in Piantly and 50,000 for constructing a building for the official residence of the governor of this state. A petition was received from the Empreza das Obras Publicas da Estrada da Bahia asking for a guarantee of 6 % interest on capital to be employed in building a railway from Timbé to Haporanga. Out of respect for the memory of the late Deputy Ernesto de Oliveira the Chamber then adjourned to the following day.

August 18.—Senate.—Senator Pinheiro Guedes

Chamber then adjourned to the following day.

AUGUST 18.—Senate.—Senator Pinheiro Guedes offered a resolution protesting against the retention of the present governor of Matto-Grosso at the head of the administration of that state. This resolution, being opposed by Senators Americo Lobo and Elyseu Martins, was withdrawn by its author. Senator Quintino Bocayuva spoke in favor of the bill limiting the powers of unorganized states, claiming that congress has a right to interfere in the affairs not only of unorganized

states but even of those that are organized whenever in such states republican institutions are endangered, as is now the case in Goyaz. After a speech from Senator Generoso Marques, who stated he was not convinced by the arguments in favor of the bill, It was put to vote and passed in and discussion. Chamber of Deputies.—Deputies Vinhaes and Henrique de Carvalho severely criticised the conduct of the president of the municipal council of Rio de Janeiro, who, they think, should not be retained in his office. Deputy Natal Guimariaes returned to the subject of affairs at Goyaz, which, he says, are in a desperate state and which, if not remedied, will force the people of that state into revolution. Deputy Marciano de Magallikas introduced to bills relating to army organization. The Pará delegation introduced a bill for the survey of telegraph routes between the capital of the state and other towns. Deputy Barbosa Lima and others introduced a bill on public cemeteries. The bill for the organization of the federal district was voted in 1st discussion. The resolution for changing the term of office of the officers of the house were reelected except the vice-president, Oliveira Pinto, who was succeeded by Deputy Josa Lopes, the vote being 81 for the latter and 60 for the Jornation from the government in regard to the construction of a railway from Ouro Preto to Pecanha and the supervision of the Companhia Geral. Senator F. Machado introduced a bill for hasing the post-office of Minas Geraes to the 2nd chass. Senator Josa Husto Grosso. If Senator Josa Lipido and the construction of a railway from Ouro Preto to Pecanha and the supervision of the Companhia Geral. Senator F. Machado introduced a bill for casising the post-office of Minas Geraes to the 2nd chass. Senator Josa Lipido of the Companhia Geral. Senator F. Machado introduced a bill for casising the post-office of Minas Geraes to the 2nd chass. Senator Josa Lipido of the tended to the sum of the formation from the products of the sum of the sum of the sum of the

Moniz Preres spoke in navor of the initianal benty Aristides Maia against it. Deputy Annibal Falcão defended the bill.

August 20.—Senate.—Senator Wandenkolk introduced a bill for reorganizing the corps of navalengineers. The bill ber limiting the powers of governors of unorganized states was passed in 3rd discussion with the amendments of Senator José Hygino. The bill defining crimes of the President of the republic subject to impeachment was voted in 2nd discussion. Chamber of Deputies.—Deputy Thomas Delfino presented a petition of residents on the island of Paquelá opposing annexation to the state of Rio de Janeiro. Deputy Epitacio introduced bills appropriating 200,000% for survey of a telegraph route in Parahyba and 1,200,000% for relief of sufferers from the drouth in Parahyba, Rio Grande do Norte and Ceará. Deputy Antão de Faria and others introduced a bill defining the competence of the general government and that of the states in regard to internal improvements. Deputy França Carvalho spoke against the grant of a railway for connecting the Rio de Ouro road with the station of Commercio. Deputy Barbusa Lima wished to know my the government in appointing Visconde de Pelotas councillor of war does not call him by his title, while it retains the titles of Barão de Lucena and Barão do Rio Apa. Deputy Demetrio Ribeiro moved that a special committee of five members be appointed to inquire into the expedience of altering the present contracts with the banks of Issue and of adopting other measures in relation to the currency. Deputies Bezerri, Levougido Figueiras and Barão do Rio Apa. Deputy Demetrio Ribeiro moved that a special committee of five members be appointed to inquire into the expedience of altering the present contracts with the banks of Issue and of adopting other measures in relation to the currency. Deputies of the constitution of Santa Catharina.

August 21.—Senate.—Senator Americo Lobo introduced a bill for collecting import duties half

constitution of Santa Catharina.

August 21.—Senate.—Senator Americo Lobo introduced a bill for collecting import duties half in gold and half in currency. The president made some remarks on the importance of not wasting time. The bill on the appointment of judges was voted in 1st discussion; also the bill in regard to the appointment of civil and military officers. The bill on coast trade was passed in 2nd discussion and the bill defining the crimes for which the President of the republic may be impeached was passed in 3nd discussion. A bill on elections was reported from the joint committee of the two houses. A communication was received from the minister of agriculture enclosing a statement of the director of the Central railway in regard to the cause of the irregularities in the passenger and freight service of the road. The director says that

the road requires more rolling-stock, more ware-houses and more room for switches at the city station. He estimates at 4,000,000\$ the cost of putting the road into a proper condition for the freight and passenger service. He thinks, however, that with the measures he has already adopted the service will improve after the 1st of October. Chamber of Deputies.—Deputy Arthur Rios inquired what had been done in regard to removal to a more commodious building. The president stated that the minister of the interior had ordered the removal of the board of health from the old building of the Chamber of Deputies. An engineer had examined the building and estimated the cost of repairs at 60,000\$. The building could be made ready in 35 days. Deputy Arthur Rios said the explanations of the chair were not satisfactory. If the Chamber waited for the action of the department of the interior, it might make up its mind to stay where it is. Deputy Nilo Peçanha:—"You are attacking Minister Araripe." Deputy Arthur Rios:—"I would attack the devil himself to get out of this place." Deputy Serzedello:—"I have observed that you have a special gradge against this minister. And yet he is my favorite—the most inoffensive of all the ministers." The present building, says Deputy Arthur Rios, is entirely unsuited for the purpose. The acoustic arrangenents are so bad that half the time the eputies vote without knowing what they are voling for. And yet the government has squandered on it a great deal of money. A Deputy,—"920,000\$." Denuty Marthinho Rodrigues said that from a feeling of deficacy he had absented himself on the previous day in order that, without constraint from his presence, the Chamber might decide whether permission should be granted to bring a suit against him for slander. He learned that in his absence he had been violently attacked. He would wait for the publication of the speech attacking thim, and then, without soling himself with foul invective, he would give it the proper answer. The bill prohibiting the use of titles a motion of Deputy Demetrio Ribein for the appointment of a special committee to inquire into the expediency of altering the present circulating medium and other questions relating to the currency was passed, and the author of the motion and Deputies Mayrink, Figueiredo, Serzedello, and Leopoldo de Bulhões were appointed to inquire into the following subjects:—Retirements and pensions; government grants; public lands, Deputy Serzedello insisted on his motion in regard to Decree No. 438 of June 11. This decree is in force in all the states except Pará, whose governor had had the courage to resist. This shows that the general government will yield if the states contend vigorously for their rights. In the state of Rio de Janeiro double taxes are collected, both the state and general government claiming the right to collect them.

## Provincial Notes

-An epidemic of influenza is raging in Santa

-Municipal elections are to be held in variou cities of Santa Catharina on the 30th inst.

—A new directory of the Associação Commerci of Pernambuco was elected on the 22nd inst.

—The new turbine of the Piracicaba cotton ctory is the largest in the state of S. Paulo.

—A telegram from Porto Alegre, of the 21st, says that Visconde de Pelotas accepts the office of

councillor of war. —Two sons of Deputy Martinho Prado have left. Paulo for the United States, where they intend of finish their studies.

—In S. João Nepomuceno, Minas Geraes, a man became insane on being informed of the death of Dr. Silva Jardim.

.—A telegram Porto Alegre, published in the Tempo of the 19th, contradicts the report of a projected revolution in that state.

—The governor of Goyaz telegraphs that the majority of the people of the state take his parl against the state legislature.

—The municipal council of S. Paulo has ap-pointed a committee to investigate the question of supplying the city with fresh meat.

—On the 10th instant four prisoners made their escape from the jail at S. José d'Alem, Parahyba, but two were afterwards captured.

—In the seven months ending July 31st the state of Minas Geraes received 10,035 immigrants, or whom only 4,107 remained in the state.

—At a place called Paraná de Baixo, in Pará, a oung man of 19 killed his sister, a girl of 15, with razor, while she was asleep and afterwards shot himself.

—The president of Amazonas has telegraphed to Barão de Lucena contradicting the report of an in-vasion of Brazilian territory by troops from Venezuela.

—The Mercantil of S. Paulo says that 500,000 uttings of grape vines have been ordered in oreign countries for a vineyard that is to be established. foreign countries for lished near Jacarehy.

—News from Ceará indicates that the senatorial election has been carried by the candidates of the factions under the lead of Martinho Rodrigues and Councillor Rodrigues Junior.

—It was proposed in the Bahia legislature on the 24th to suspend the subsidy paid to the Bahiana steamship line until the tax had been paid on its transfer to the Lloyd Brazileiro.

On the island of Santo Amaro, S. Paulo, ther —On the istand of Santo Amaro, S. Fauto, there is to be erected a wooden hotel, which will be imported ready-made from the United States and which will have accommodation for 160 persons. Fifty more ready-made houses have also been ordered. Ready-made houses would have been a good investment for Rio de Janeiro also.

—A mutiny is reported among colonists at Cris-siuma, Santa Catharina, and a force of 30 soldiers has been sent there to restore order. It is said the force will be stationed at Tubarão and Laguna.

—In Maranhão, on the 21st inst., the priest Silvino Silva was tried for abuse, of liberty of the press. The lawyers' speeches lasted four hours and the accused was acquitted amid the applause of the spectators.

—The Correio Paulistano says that a large number of counterfeit nickel coins of, 100 and 200 reis are circulating in S. Paulo. They are so well executed that it is very difficult to distinguish them from genuine coins.

The extension of the Mogyana railway is causing a con iderable advance in the price of lands along the line. For plantations valued a few years ago at 6.000 and 8.000\$ the owners are now ask-20,000\$ and 30,000\$.

—A project was presented in the S. Paulo legis, lature on the 24th authorizing the government to expend 400,000 in the construction of two imingrant hospeduras—one at Cordeiros and the other at Ribeirão Preto.

-The Centro Commercial of Sant'Anna do Liv ramento has resolved to call a convention to me-ton the 30th of next November for the purpose of discussing the question of frontier trade in the state of Rio Grande do Sul,

—According to a telegram read in the Chamber yesterday, there are 20 vessels in the port of Santos which have been waiting since February for an opportunity to discharge cargo. The loss and inconvenence arising from these delays are severely felt throughout the whole state.

—A detachment of soldiers sent some time since to assist the chief of police in an investigation in the distant town of Curitylanos, Santa Catharina, returned to Destero on the 20th inst, in a terribly exhausted condition. A part of the force was left in Curitylanos, five men dropped off in Lages unable to continue the journey, and the remainder finished the expedition ragged and footsore.

—A letter of July 30th, from Itapura, S. Paulo, says that in that locality on the 27th there was a violent wind and hail-storm, which did much damage. Large trees were torn up by the roots, others were stripped of their foliage and hundreds of birds were killed. The hail-stones are said to have been larger than hep's eggs (which is the usual size in wonderful hail-storms), some of them being, it is stated, as large as oranges. Fortunately the storm lasted only five minutes. It remains to be added that the hard-headed story-teller was not killed.

## Coffee Notes

—In Goyaz coffee is selling at 20\$ per arroba.

—The municipal council of S. Carlos do Pinhal, S. Paulo, has voted a tax of 30 reis per 15 kilos on coftee. The product of this tax is to be expended with the establishment and maintenance of an imnigration depôt.

#### Railroad Notes

—The minister of agriculture has ordered the supervising engineer to report on the causes of the delay in the transportation and delivery of freight on the Leopoldina railway.

—The Botanical Garden tram company is now engaged in laying a return line through Ruas S. José and Ajuda, which, it is expected, will be ready for service in a very few days.

—A telegram from S. Paulo yesterday says that the net receipts of the Paulista line in the five months ending May 31st amounted to 1,344,547\$\*
S21, against 886,594\$187 in the same period of last year.

—It would be interesting to know what has be-come of the rolling-stock of the Central railway. A much larger traffic has been easily managed by this line, and it is inexplicable why this cannot now be done. There is a strong suspicion that the fault lies with the administration and not with the lack of rolling-stock, warehouses and switches.

—Tickets for the express trains on the Central railway are now sold on the day before the departure of the trains. Luggage can be shipped at the same time. This is an improvement deserving recognition. Now let us have a ticket office at some convenient point in the city so that we can get our tickets without the necessity of making a trip up to the Campo Sant'Anna, and we shall again be made grateful.

again be made grateful.

—The length of the Bahia railway, belonging to an English company, is 133k, 440m.; that of the extension, belonging to the government, from Alagoinhas to Villa Nova, is 321k, 993m.; that of the Timbó branch is 83 kilometers. The total length in operation, then, is 564k, 333m., which will be increased to 675k, 393m. as soon as the extension from Villa Nova to Joazeiro, now in construction, is completed. The extension from Alagoinhas to Villa Nova is operated at a loss, the receipts being 26,546\$980 in 1890 and 214,366\$\$40 in 1889 against expenses of \$84,950\$305 in 1890 and 494-352\$760 in 1889.

## LOCAL NOTES

—Councillor Mayrink has bought building No. 49 Rua do Quitanda, paying 135,000\$.

—The contract for building a new market on Praia de D. Manoel was signed on the 20th.

—On the 18th the Supreme Court refused to grant a writ of habeas corpus in favor of th directors of the Banco Caucionador e Mercanti against whom warrants had been issued.

-The new Argentine cruiser Vinte y Cinco de

-On account of illness President Deodoro was unable to receive the British and Spanish ministers

—On the 20th inst, one workman was killed and three wounded, while blasting stone at a quarry on Rua do Aqueducto.

Rua do Aqueducto.

—The minister of agriculture has decided that he cannot deprive the Banco Fiscal of the faculty of issuing bithetes fiscaes.

—Orders have been issued furnishing 6,000 guns to the national guard of this city. We are curious to know what the officers want guns for.

—The number of Portuguese, who, since May, 1890, have declared at their consulate that they wish to retain their nationality, is 14,864.

wish to retain their nationality, is 14,864.

—It is stated that the government has informed the Sociedade Central de Immigração that it has no intention of importing Chinese laborers.

—Commendador Carlos Monteiro has resigned his place as manages of the telephone service. He has been succeeded by engineer Adolpho Aschoff.

—A telegram from Lisbon states that Minister Salvador de Mendonça has reached that city on his way to Brazil. He is expected to arrive here on the 5th prox.

—The government has declined to give the

on me you prox.

—The government has declined to give the Companhia Exposição Universal Permanente do Brazil the right to expropriate the land which it requires for its buildings.

requires for its buildings.

—Deputy Anfriso Fialho attributes to sebastianist machinations the articles in the Times and the Taris against emigration to Brazil. A cold shower-bath would do Anfrisio a world of good.

—The Banco Hypothecario Nacional has proposed to the government a contract for establishing settlements and giving value to land, and the government decides that it must apply to congress.

—It would appear that Aristides Lobo dreams of nothing else but monarchists, and that he and Bocayuva congratulate each other every time they meet that they have still escaped the dreaded enemy.

enemy.

—Buildings Nos. 5 and 7 Rua do Capitão Felix were destroyed by fire on the 21st. The fire engine arrived in time, but on account of the bad condition of the street, was unable to approach near enough to extinguish the fire.

—On the 21st a fresh meat train on the way to the city was derailed by an ox on the track and the engine-driver was slightly wounded. Did the ox do it on purpose to avenge his slaughtered brethern, or is he one of those terrible "Sebastianists?"

—In view of the disturbances caused by soldiers in the streets of this city, the adjutant-general of the army has issued orders prohibiting soldiers from leaving their quarters after retreat. Quite right; the streets are not lounging places for soldiers.

· —Sr. Raulino Julio Adolpho Horn (is it the senator?) has asked for permission to transfer his grant for extracting pertoleum and other mineral products in the municipal district of S. José, Santa Cathárina; but the government declines to accede to the request.

accente to the request.

-The Jornal says that "incorruptible persons" are required for the proposed bank investigation. Certainly; but will the Jornal mention just a lew names, remembering that to go wrong through personal feelings or for family reasons is quite as bad as though a bribe had passed.

—Barão de Lucena no doubt considers himself an ill-used man. They arrest him for having a dog and they arrest him for not having a dog. They got angry with him for retaining his title, and now they are angry with him again for taking away the title of Visconde de Pelotas.

—The engagements are announced of Mr. John H. Lowndes to Miss Elizabeth A. Miller, eldest daughter of Henry Miller, Esq., merchant, of this city, and of Mr. George Armstrong to Miss Rose A. Lowndes, eldest daughter of the late Henry Bandinel Lowndes, Esq., merchant, of this city.

—Engineer Julio Correy and Dr. Alfredo Navier de Almeida have asked the government for a 90 years' grant for boning artesian wells in the hydrographic basin of Rio de Janeiro. The government declines to make the grant on the ground that the petitioners fail to present data giving a clear idea of what they wish.

—We see by late English papers that the action of the Canadian parliament, which was reported here by cable as a rejection of reciprocity with the United States, was in fact the rejection of a resolution of "unrestricted reciprocity." Unrestricted reciprocity of course means free trade, and neither country is likely to take so wise a step as that just at present.

as present.

—Can not something be done to induce the Botanical Garden company to run train-cars enough to accommodate the public during the hours of heaviest traffic? It is altogether too much to expect a tired man to pay for a seat and then ride on the foot-board! Then, too, ladies are compelled frequently to wait hall an hour, or more, before they can get seats.

—A proposal has been made to the municipal council to establish an abattoir on the Illia do Governador. The authors of the proposal bind themselves to sell beel at from 280 to 400 reis per kilo and pork and mutton at from 400 to 600. They ask for a charter for 75 years. They will of course dump all the reluse into the bay, which would be of great assistance in improving the healthfulness of this city.

mealthfulness of this city.

—An alternative project for the organization of the federal district of this capital was presented in the Chamber of Deputies yesterday. It provides for an independent municipal government, in some particulars subject to federal control, composed of a governor, a vice-governor, a municipal council and justice of the peace courts (all elective) and a number of boards, or commissions, (appointed) for the supervision of various municipal services. Like its predecessor it is very defective in its provisions for administering the finances of the city.

#### FINANCIAL Notes

-The exchange rates of the Banco da Republica evidently par inglez ver.

-If £250,000 be sold at 1714d, and purchased at 1414d, is there a profit, or a loss? And how much in either case?

—The Bahia legislature has authorized the governor of that state to borrow the money necessary to meet interest charges on its external debt falling due next month.

falling due next month.

—We suspect that the management of the Banco da Republica is in the hands of adhesistas. The tenacity with which that bank clings through all changes to the exchange rate of 15\mathbb{M}, shows wonderful adhesive power.

—On the 23rd the prospectus was issued for a loan of the Empreza de Obras Publicas. The amount asked for is 8,000,000\$ in debentures of the nominal value of 200\$, interest 7 per cent and the loan to be redeemed in 30 years. The price of issue is 96 per cent, and the Bank of Brazil receives the subscriptions.

—A yery evident case of "thard up" was seen.

the subscriptions.

A very evident case of "hard up" was seen at the Bolsa on the the 22nd. A sale of 1,000 shares of the Banco da Republica was reported at 155\(^\frac{8}{2}\) for cash, and a sale of 1,000 shares bo, 25 Oct. was reported at 175\(^\frac{8}{2}\). In other words—some one paid 20,000 for the use of 155,000 for sixty days, or at the rate of about 77\(^\frac{1}{2}\) per cent per annum.

A meeting of the directory of the Banco de Credito Popular de Minas (now to be called the Banco do Estado de Minas (Geraes) at Juz de Fóra yesterday, it was resolved to increase the cepital to 1,200,000\(^\frac{8}{2}\). It is to be sincerely hoped that the directors will now take a rest and make no more changes for at least one week.

During the past week the streets were full of

more changes for at least one week.

— During the past week the streets were full of reports of disheartened shareholders giving away their valueless paper, in fear of further calls. Operations at 500 rs, per share with 4.05 paid were current, and one story goes that a party sold 1.000 shares in some bubble affair at 100 rs, per share and was called upon by a "curb stone" broker for 150 rs, additional to complete the brokerage!

150 is, additional to complete the brokerage!

—As was to be expected, the Treasury has found it necessary to fix a period of six months for the banks of issue to substitute the surcharged Treasury notes, for those of the respective banks. The Treasury has apparently been receiving these surcharged notes for the legitimate article, and this is not at all surprising, for only an expert would discover the surcharge, purposely, we think, made as indistinct as possible.

indistinct as possible.

An application of the Banco Emissor da Bahia for 1,500,000\$ m. Treasury notes for re-issue after the surcharge had been affixed has been refused by the government. The minister suggests that notes of the Banco Nacional and Banco dos Estados Unidos, both extinct, and of the Banco Mercantil de Santos, that did not make any issue, might be availed of to meet immediate requirements of the banks of issue—which will certainly lead to confusion much worse than confounded.

The Diric Official on the 24th seeks to ex-

Taison much worse than confounded.

—The Diario Official on the 24th seeks to explain the decline in exchange and assumes the following figures to prove its assertion that the market must improve:

Gold deposited by the banks.

Foreign capital withdrawn.

Increase of importation, machinery, etc., and luxuries.

Gold in speculators' hands and in the hanks.

Difference between uncovered drafts usually current, now unavailable.

225,000,000\$
The payments under discount are said to be those made by Brazilian importers to foreigners, who make favorable terms to receive cash payments.

## (COMMERCIAL

Rio de Janeiro, August 24th, 1891.

Par value of the Brazilian milreis (1\$000), gold. 27 d. do do in U. S coin at \$4,86,65 per f, 1 st g... 54 75 cts do \$1,00 (U. S, coin) Brazilian gold ... 1\$257 do of f,1 stg in Brazilian gold ... \$300 (U. S, coin) 536 rs. gold

#### EXCHANGE.

EXCHANGE.

August 18.—The market opened firm and closed flat. The London and Brazilian Bank opened at 15½ and the others at 15,00 flooding, with 15½ still posted at 15½ and the others at 15,00 flooding, with 15½ still posted at 15½ and the others at 15½ but money was refused at this rate in the afternoon, when 15½ was the best obtainable. Commercial stering was quoted at 15½ -15½. Sovereigns sold at 16½ 20 for the end of the month, and closed with buyers at 165½ of cash; buyers at 165½ on, sellers at 16½ 100 for the 31st. August 19.—The market was weak— new fluidations being the cause accribed. The banks opened at 15 on London, the control of the 15½ flooding the cause accribed. The banks opened at 15 on London, the control of the 15½ flooding the cause accribed. The banks opened at 15 on London, the 15½ flooding the cause accribed. The banks opened at 15 on London, the 15½ flooding the cause accribed to the 15½ flooding the 15

ugust 22.—The market was almost panicky and in some cases the banks refused money at any rate; market takers however, found lijks, and the speculators were forced to do the best possible in commercial sterling. The banks opened at 11/40 no. London, but withdrew in the forenous, and some trifling business was reported at 14/4, but this rate was not obtained for some hours, and only late in the day would the banks accept money at the rate, and the sun'ret closed somewhat firmer. Commercial sterling was reported to the sun'ret was ret was reported to the sun'ret was ret was ret

at 178 too for the 25th.

August 24 — The banks opened at 14½, but the market was strong, the rates for business were advanced to 14½ and strong, the rates for business were advanced to 14½ and strong, the rates for business were advanced to 14½ and repassed paper offering at 14½. In commercial sterling the extreme quotations were 14½—15, but it is doubtful if business was done at the highest rate. The official quotations at the bank were 14½ on Lendon, 556-567 on Pairs, and 512 on Hamburg at 90 db; 134.60-33480 and 155.00, 160, 150, 160, 180, and 158.00, and closed with buyers at the highest quotation, sellers at 178.00.

#### SALES OF STOCKS AND SHARES

August 17.

182 Apolices, old... 980 3830 deb. Geral.... 50 500\$ do .... 97½ 370 do .... 50 500 h. n. C. R. Braz 81 250 ,, Carioca mill ... 205 Banks.

Miscellaneous. 100 Biaz Territ. 21 6 50 Melh, no Braz. 45 500 75 do 22 350 do 40 50 Edificadora. 260 1290 do 46 500 700 do 47 August 18. 1000 Soverrigus 31st 16 120 8072 deb. Geral ... 49
93 Apolices, old ... 981 420 do ... 49 55
500 do ... 98 100 do ... 49 55
10 do 45 ... 1,000 50 de b... 0 philicas 170 50 de b... 0 philicas 170 514 cons. do ... 47
514 do ... 47 500

Banks. 30 Commercio, 28. 60 75 Constructor. 138 100 do . 140 15 Dep'tos eDesc 300 100 Portugal e Br. 29 100 Rural 445 

Railways and Tramways 200 Est. a Chopim . 11 200 Geral . . . . 13 500 Geral . . . . . 14 Miscellaneous

300 Melh. no Braz. 46 500 50 Obras Hydr. . . 14 30 Evoneas ..... 25 100 Forjas e Est .. 15 150 Inic. de Melh. 25

August 19. 8 Apolices, old., 985 600 deb. Geral ... 48 500 1 do 48... 998 4570 do .... 49 0 h n Cr.R. Braz. 83½ 170 do .... 49 500 38 Apolices, old.. 985 Banks. 700 Pariz e Rio 110 200 do 116 350 do 111 736 Republica 157 625 do 158

28 Brazil, 28...... 177
60 do ...... 178
500 Br. N. Amer. 20
90 Commercial 265
180 Commercio.... 260
100 Rio M. Gros. 60\$ 30 | To Knowledge | To Knowledge | To Knowledge | To Knowledge | To Sop | To S August 20. 137 h.n. Republica 93 500 deb. Geral ... 47 500 2930 do ... 48 250 do ... 48 500 10 Apolices, old 2 982 17 do 48... 998 1800 h.n C.R. Braz. 81 1800 do gold. 110

188. 600 Republica ... 157 920 do ... 157 500 3000 do ... 158 500 do ... 158 500 too Un. de Cr. 28 36 300 Un. lb -Amer. 74 Railways and Tramways.
..... 14 100 Soro bana prol. 104 165 Geral ...... 14 500 do 200\$... 50

575 Constr. Civis ... 1t 400 Melh. no Braz ... 45 100 Evoneas .... 15 50 do .... 45 500 Suburb. Com's, 16 400 do .... 46

200 Shubris Com s. to August 21.

1000 deb. Geral... 45 500 too deb. L'dina,045 % 164, 1250 deb. Geral... 46 500 too deb. L'dina,045 % 164, 1250 deb. Geral... 46 500 too deb. L'dina,045 % 165 deb. 1250 deb. 240 Br. N Amer. 22 100 do 23 50 Cred. Garantido 60 50 Cred. Nacional 10 10 Industrial. 199 120 Lavoura e Com. 140 11/15, 225 Pariz e Rio... 110 1200 Republica... 155 750 do ... 155 500 1000 do ... 156 500 do ... 156 500 do ... 156 500

Railways and Tramways. Miscellaneous

100 Br. Fed. insee. 12 700 Melh, no Braz. 44 500 1000 do 13 2000 do 45 50 200 Cent. do Braz. 50. 30 Obras Publicas. 170 100 Evotens, wd. 18 500 August 22.

500 deb. Geral .... 46
1400 do .... 46 500
1500 do .... 47
2700 do .... 47
305 do .... 48
2000 do so. 15 Sept 50
150 ,, Sorocabana 90
32 cons. O. Publicas 47 August 22.
2000 Sovereigns ... 17 060
1000 do ... 17 100
24 Apolice2, old., 980
9 do 45....1,000
295 h.n. C. R. Braz. 81
59 do gold., 110
130 deb. Lloyd Braz. 193
50 do ... 199 50 Brazil ... 355 18 do ... 360 50 do 28 177 80 do ... 178 1445 Pariz e Rio. .. 110 194 Cr. Real do Braz hypoth. dept. 185 1000 Republic..... 155 1000 do bo. 25 Oct. 175

Railways 100 Geral ..... 12 300 do .... 13 500 do .... 14 150 Geral, 200\$.... 43 150 do .... 44 30 Soro'bana prol. 104 Miscellaneous 500 Braz. Territ... 18
100 do ... 19
200 do ... 20
750 Melh. no Braz. 42
1050 do ... 43
400 do ... 44

100 Obras Hydr ... 13 500 84 Obras Publicas 175 20 do ... 176 500 do ... 178 1000 do bo 30Dc.xd 19

#### MARKET REPORT.

Rio de Janeiro, 24th August, 1891.

#### Exports.

Exports.

Coffee.—The week has been active, and the sales will probably exceed 100,000 bags. The refusal of the banks to furnish exchange to speculators obliged these to operate in enabling exporters to execute limits, even at the very high currency prices ruling for coffee. Receipts have increased sharply, and stock is creeping up, slowly to be sure, but sufficiently to prove that shipping facilities are not as they should be. The local press has taken up the matter of should be a first object of the stock of the stock

65,958 bags for the United States Europe Cape of Good Hope Elsewhere 3,503 83,932 bags. essels cleared with coffee are:

United States : United States: bags.
Aug. 18 New York Br str Pharos. 333,519
20 do , Phidias 37,337
20 Baltimore Amer bk Julia Rollins. 7,349
21 New York Br str De Bay 20,573,
22 do Amer str Vigilancia. 8,227
Encope:

 

 Aug. 17
 London Br str Trent
 2,252

 21
 Hamburg Ger str Valparatso
 6,126

 21
 Antwerp Ger str Koeln
 2,506

 Elsewhere:
Aug. 19 River Plate Br str Magdalena ............. 2,262

Receipts for the past week were 91,970 bags, against 80,283 bags for the preceding week and 85,068 bags for the The receipts in Santos for the week were about 48,000 bags.

Stocks were this morning estimated to be 242,108 bags in

all bands

Brokers report the market very firm at the following

There was no change made in the pauta which remains at

65 rs. per kilogramme.	
Vessels loading and to load.	bags.
New York Br str Vandyck	
do ", Pasca/	
do Ger str Сариа	
do Amer str Mackinate	
Baltimore Br str Elvaston	
do Amer bk Amy	
New Orleans Br str Lassell	
Havre Fr str Ville de Montevideo	
Hamburg Ger str Paragnassú	
London and Antwerp Br str Moselle	
Liverpool ,, Sorata	
Bordeaux Fr str Equateur	
Marseilles ,, Provence	
Genoa Ital str Duca di Galliera	
do " Giava	
Cape Town Nor bk Ariadne	
do and Mossel Bay Nor bk Linnea	
Port Elizabeth Nor lug Tabor	
The state of the s	4,000

## DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

		_						_					
Receipts at Santos bags	Steamer freight, 5% primage.	Exchange on London	do No. 7	N. Y per @	Average price No. 6.	Stock	Total Shipments bags	Elsewhere	,, Cape	., Europe	Shipments U. States	Receipts bags	
gs 5,850	e. 35 c	15% d	145000	005£11		243,170	11,926	956	;	2,929	8,041	21,025	Aug. 17
10,380	35 €	153%	14,000	14,500		242,079	14.247	1,491	;	110	12,646	13,156	Aug. 18
7,802	35 €	5	14,000	14,500		238,696	14,019	771	;	1,860	11,388	10,635	
6,041	35 €	15	14,100	14 800		236,950	. 13,613	235	:	3,834	9,544	11,868	Aug. 19 Aug. 20
10,479	35 c	15	14,100	14.800		234,876	14,222	. :	:	6,827	7.395	641.71	Aug. 21
7,670	35 C	**	14,300	14,800		232,305	15,905	50	•	3,911	11,944	13.334	Aug. 22
:	:	:	:	:		242,108	:	;	:	:	:	9,803	Aug. 23
119.655	:	:	:	;			224,067	9,000	9,500	42, 104	162,863	276,386	Totals since 18tAug.
159,824	.:,		:	:		1	570,684	21,690	27,680	119,838	401.476	641,671	Totals since 1st July

Channel f. o. ...

#### Imports.

The business doing for the week has been fair, and price re well maintained, but the serious decline in exchange ha are well maintained, but the serious decline in exchange has more than counteracted any advance in quotations. Flour has been active and closed very firm at a sharp advance in quotations and a very much reduced stock. Pine is unchanged and steady: the only receipts have been a cargo of Swedish to the drainage company. Kerosene is firm and unchanged, but Lard, under a small supply, has advanced and is firm at the higher quotations. Receipts of Codish are small, and there is no change of note in the market. Of Rice the receipts are over 100,000 bags, but the consumption is evidently very considerable and prices are about unchanged, Indian corn is higher, and no foreign arrives. German and French cement are also quotated at a slight advance, and other articles are unchanged. articles are unchanged.

**Flour.**—Receipts have been: Salerno, from the United States, 3,750 brls.

Sales and withdrawals for the week are about 11,000 brls and stocks in first hands are estimated to be 8,500 brls

Brokers report the market very firm and quote as follows

Trieste	nominal
Richmond 1st	do
do 2nd	do
Baltimore 1st	24\$500-24\$750
do 2nd	24 000-24 250
Western & Interior	24 250-24 750
River Plate	nominal
City Mills	23 250-24 250

Pitch Pine.-Receipts are nil. The last sale was at

White Pine.—The market is steady at about or quotations, viz.: 115-120 rs. per foot. There have be receipts,

**Swedish Pine.**—Receipts are 977 doz. per *Gunaa* from Christiania, on order. Quotations are nominal.

Spruce Pine .- Nothing to report.

Kerosene.—Receipts are 5,000 cases per Salerno, New York and the market is firm at 7\$800-8\$200 per

Lard .- There have been no receipts . The market is firm at higher quotations, viz.: George's lard, in lo per lb. and other marks 440—460 rs.

Rice—Receipts have been large, viz: 27,476 bags per Glantvor, 36,354 bags per Knight of the Thistie, 18,950 bags per Woodville and 22,669 bags per Bombar, all from Rangoon. The quotations from dealers, who receive all the imports, are 11\$300—11\$500 per bag.

Rosin.-Receipts nil and quotations unchanged at 9\$000 -12\$000 per brl. according to marks.

Turpentine.—There have been no receipts and we may uote to-day at 940-960 rs. per kilogramme.

Bran.-City mills is still quoted at 3\$300-3\$600 per bag

and no foreign arrives. Hay.—Receipts have been 2,365 bales from the River Plate and 328 bales per Ville de Buenos Aires from Havre, Brokers quote River Plate alfafa, in lots, at 68—75 rs. per

Indian Corn. - Receipts of foreign nil, and River Plate corn is firm at 7\$000-7\$500 per bag.

Tement.—Receipts have been 5,000 brls. French per Ville de Buenos Aires and 242 brls. British per Donati.
Brokers quote: British 9\$500—10\$000 per brl. German 9\$000—9\$800 and French 9\$800—10\$000.

1,553	tons per	Flora, from Cardiff,
2,899	,,	Drummuir, do
3,115	,,	Scottish Isles, do-
3,500	,,	Samarıtan, do
2,402	."	Ross-Shire, from Liverpool,
1,985	٠,,	Newman Hall, from Greenock!

Codfish.—Receipts are 775 cases Norwegian per Coard Stocks are estimated at about 2,200 packages and dealers report a fair demand, and the market steady, at 37₹000 for Canadian tubs and the same price for Norwegian cases,

#### PERNAMBUCO.

From Mr. A. B. Dallas' Freight Report and Shipping List, dated August 13th:

Sugar.-The weather continues favorable for the growing canes, and there seems to be every prospect that the coming yield of sugar in this province will attain the same dimensions as the last. In Rio Grande do Norte it is expected to be somewhat larger. Macció will probably export about the same, but the Parahyba crop will prove to be smaller.

COTTON .- It is generally believed that the cotton yield in this and the neighbouring provinces will show a diminution as compared with 1800-1801, owing to the drought which has prevailed in a great portion of the highlands in the interior.

The following table shows the crops of sugar and cotton, in bags, for the last five years, July-June:

	Pernam	ibuco.	Maceió.		
crop	sugar	cotton	sugar	cotton	
1886-87	1,971,216	319,134	512,735	89,358	
1887-88	2,493,365	302,268	659,478	54.421	
1888-89	1,772,682	239,784	572.945 ·	36,601	
1889-90	1,488,600	166,208	430,329	47-753	
1890-91	2,081,357	182,798	559,014	29,199	
1890-91	2,081,357	182,798	559,014	,	

#### BAHIA.

From Messrs. Vaughan, McNair & Co's Market Report,

SUGAR.—The crop being finished and entries having ceased there is nothing of importance to report; only about 2,500 bags of regular browns No. 7 to 7½ D. S. having been sold Liverpool at 18:57 to 1825 per 10 kilos. Also about 3,000 bags of yellow crystals have been disposed of for same destination at 18720 per 10 kilos. and 5,300 bags low white ditto at 18872 for the United States.

COCOA.—Entries amount to some 6000 bags the majority of which were sold to arrive at prices varying from 681s7 to 68400 per 10 kilos, but currency prices have further advanced owing to the decline in exchange and 68618 per 10 kilos

ced owing to the decline in exchange and 6\$658 per 10 kilos is now being asked.

COPYER.—Has been in good demand and currency prices have gradually advanced in conformity to decline in exchange. The business however has been limited for want of stocks and entries being musually small for the season. The new "Companhia Auxiliar do Commercio and Lavoura" has now finished setting up its machinery for cleaning and improving coffee and has started operations which will prove of great benefit to both producer and exporter and also to the trade in general. The sales altogether amount to about 10,000 bags at the following quotations, according to exchange at date of sale. ge at date of sale Auxiliar cleaned coffee 19 98532-9\$872

Comp. Auxiliar cleaned coffee 1: 9753.—92.

\$8850—\$\text{\$\text{\$\grace}\$} \text{\$\congrue{2}\$} \text{\$\congrue{2

limited at high prices

HIDES.—Market continues unaltered, but currency prices
have advanced on account of low exchange to 4\$650 and 4\$700

have advanced on account of low exchange to 44959 and 44950 per ro kilos for dry. Of drysalted there is nothing in the market and quotations are nominal.

Plassava,—Market continues very quiet, but dealers are firm and there is no further reduction in prices. About 220 tons have changed hands at our quotations of last issue on the first last of the las

## SHIPPING NEWS.

#### ARRIVALS OF FOREIGN VESSELS.

AUGUST 17.

ANGOON-Br bk Glanmor; 1084 tens: Thomas; 102 ds; rice to Chr. Hecksher & Co.

CARDIFF—Br bk Flora; 976 tons; Olsen: 56 ds; coal to Wilson Sons & Co.

Sons & Co.

Br ship Drummuir; 1798 tons; Withers; 55 ds; coal to Lage Irmãos.

- Br ship Scottish Isies; 1925 tons; Nicoll; 49 ds; coal to Royal Mail.

RRENOCK—Br ship Newman Hall; 1527 tons; Rodman; 60 ds; coal to Industrial do Brazil company. CHRISTIANIA-Nor lug Gunnaar; 223 tons: Hausland; 63 ds;

ANGOON-Br bk Woodville; 714 tons; Leggatt; 107 ds; rice

Br ship Knight of the Thistle; 1428 tons; Lambley:
103 ds; rice to Norton, Megaw & Cb.

AUG. 19.

OPORTO--Port bk Vasco da Gama; 548 tons; Coelho; 40 ds: sundries to Costa Simões & Co.

RANGOON-Br bk Bombay; 991 tons; Johnston: 117 ds: rice to order.

AUG. 20. Cardiff—Br ship Samaritan; 1997 tons; Dick; 42 ds; coal to Central of Brazil railway.

AUG. 22

ITAJAHY -Ger bg Vulcan; 113 tons; Spocke: 9 ds; timber to Queiroz, Moreira & Co.

Rosario-Nor lug Aladdin; 283 tons; Evensen; 20 ds: wheat to Duvivier & Co. Swed bk Hilda; 475 tons; Sendemann; 29 ds; wheat to Rio Flour Mills.

#### DEPARTURES OF FOREIGN VESSELS

AUGUST 17

SAN FRANCISCO-Br ship Cawdor; 2354 tons; Jardalla; bal-CHITTAGONG-Br bk Bay of Fundy; 1226 tons; Porter; do AUG. 18.

PORT NATAL—Nor bk Menter; 594 tons; Eskerdahl; coffee SAVANNAH—Nor bk Madura; 950 tons; Wahl; ballast. AUG. 19.

ITAJAHY - Ger schr I. M. Bunck: 179 tons, Midbrodt; salt AUG. 20.

PASPEBIAC-Br lug Patrus; :87 tons; Luce; ballast. PORTLAND—Br ship Ancaios; 1703 tons; Sutton; do, Tyber—Nor bk Premier; 474 tons; Johansen; do. Ship Island—Nor bk Florida; 1274 tons: Ellefsen; do. SINI'E KASANI-KOU BE FORTON 1774 GIBB. SERIESER, GO. SYNNEY, N. S. W. -- NOT bk. Seringa; 1133 tons; Hansen; do. VALPARAISO-Br bk. Endora; 1143 tons; Lewis; do. IQUIQUE—Br ship Alleguance; 1199 tons; George; do.

AUG. 21. IQUIQUE-Ger bk Katinka; 805 tons; Kohler; ballası AUG. 22.

BALTIMORE -- Amer bk Julia Rollins; 596 tons; Kiehne

Pensacola -- Nor bk Guldregn; 871 tons; Knudsen; ballast.

#### CLEARED AND READY FOR SEA.

PORTLAND-Br ship Afghanistan; 1	allast.
PHILADELPHIA—Ital bk Adele C.;	do
SAVANNAH-Nor bk Mustang;	do
NORTH SYDNEY-Nor bk Constance;	do
MACAO-Swed bk Malta;	do
PARANAGUA'-Nor bg Hermanos;	do
S. FRANCISCO DO SUL-Ital bk Pietro	T.; do

#### FREIGHTS AND CHARTERS.

The charters reported are: Nor bk Remittent, salted hides to Channel f. 0., 30sf. Ger bg Amazone, Paranaguá, or Rio S. Francisco do Sul, matte, River Plate, 1—1½ reals and Swed bk Malta, salt from Macáo to Rio, p. 1.

Freights		Ste	amer:		
New York 24 -	- 350	per bag	Trieste	355	per tor
New Orleans.	500	do	Havre	30 f.	do
London	5-4	os perton	Bordeaux	30 f.	do
Liverpool	355	do	Marseilles	40 f.	do
Antwerp	355	do	Genoa	30-40	i. do
Hamburg	355	do			

Sail:	
rth	155-225 6d

VESSELS AFLOAT & LO	DADING FO	R RIO
Alice	Hamburg	19 May
Apoll	Cardiff	23 June
Arica	Marseilles New York	21 July 1 July
Annine	Westerwick '	
Atlantic	Hamburg	9 June
Austriana	Cardift Greenock	27 July 8 July
Albatros	Newport	14 July
Aurora	London	
Aeronaut	Fernandina	
Atlanwilde	Pensacola Marseilles	20 July
August	Hamburg	
Boadicea	Cardiff	27 July
Broderfolket	Pascagoula Brunswick	
Carbet Castle	Cardift	29 July
Czar	Cardiff	ı July
Czar Charlie Baker Criemhilde	Cardiff Hamburg	27 July
Dunquerque	Cardiff	23 June
Dunquerque Degregori A	Swansea	g July
Dovre	Gothenburg	2 July
Dundee Diana	Cardiff Cardiff	29 July 28 July
Eastern Light	Cardiff	
Eskenassund	Pensacola	3 June
Egeria	West Hartlep Marseilles	of 6 July
Ellen A. Read	Cardiff	ı Ang.
Erin's Isle	Newport	
Freden	London	12 June
Fritz Smith	Stockholm Cardiff	28 June
Gladan	Cardiff	25 July
Humboldt	Cardiff	
Hannah Heye	Cardiff Arendal	
Hektor	Savannah	25 May 14 July
Henriqueta Ismaele India	Marseilles	19 June
India	Leith	6 July
Johanne Marie	Pensacala Cardiff	21 May
Latimer	Cardiff	21 July
Lina	Newcastle	
Liv	Frederikshald	ri July
Levant  Lopes Duarte	Swansea Oporto	27 July 22 July
Manitoba	Mobile	23 May
Macedon	Cardiff	
Macduff	Pensacola Leghorn	ri July
Maria Isabel	Figueira	9 June
Minna Helene	Antwerp	27 June
Minden	Cardiff Dundee	
Maria Margaretha	West Hartlepo	, 13 al 17 luly
Nordbygd	Liverpool	22 June
Norcross	Marseilles	17 July
Njerstein	Getle Rangoon	30 June 11 July
Najaden	Lunde	29 July
Oskar	Cardiff	
Okonom	Cardiff Philadelphia	4 July
Osaka	Philadelphia Leith	
Patmos	Marseilles	17 July
Peruvian,	Rangoon Hull	7 July 3 Aug.
Praesident Trotsch	Altona	3 Aug. 21 July
Prince Arthur	Newport	21 July
· Professor Nordenskjold	Greenock	3 Aug.
Ragnar Rio Grande do Norte	Pensacola London	16 June 4 Mar
Robert Mackenzie	Rangoon	4 Mar 18 May
Rossignal	Cardiff	1 July
Roby	Cardiff St. Simon's	15 July
Rookwood	Cardiff,	29 July
Souverain	Cardiff	
Sierra Cordova	Baltimore	
Stepan	Rangoon Glasgow	16 June 3 July
Sirius	Cardiff	3 July
Swift	Cardiff	
Taritta	Gothenburg Pensacola	2t Apr
Trojan	Cardiff	18 July
Vancover	Cardiff	
Virginia Vats	Philadelphia Havre	27 June
Vega	Havre Liverpool	13 July
Violet	Perce	
Vigeland	Cardiff	
Wild Rose White Wings,	London Baltimore	24 July
Zaina	Marseilles	4 July

## Wild Rose. London White Wings Baltimore Zaina Marseilles Zippora Mauseilles ARRIVALS OF FOREIGN STEAMERS.

Swedish bk Malta.....bk Gurli....bk Nymphen...bk Hilda...

ATK	NAME	WHERKARON	CONSIGNED TO	
IØ. 17	Ceará Gr	Hamburg* 23d	E LI	
17		South'pton* red	E. Johnston & C	1
18	Mat. Bruzzo Ital	General and	Royal Mail	
18	V.de Bs. Aires Fr	Havret and	A. Fiorita & C F. Mazon	1
18	Salerno Gr	New York* 33d		П
	Donati Br	London* 41d	E. Johnston & C	L
10		Liverpool 21d	Norton, M'w &C	ı
10	Nuevo Leon Arg	Montevideo red	Gianelli & C	L
20	Alice Br	Bs. Aires od	To order	ш
20	Mentana Ital	River Plate 5d	A. Fiorita & C	ı
20		Bremen* 27d	H. Stoltz & C	
20	Valparaiso Gr	Santos 20h	E. Johnston & C	Ι.
21	Capua Gr	do 26h	do do	Ш
21	Koeln Gr	do 20h	H. Stoltz & C	١.
	Miniteral A	40 2011	III. Stollz & C	ш

DATE	NAME	WHERE TO	CARGO
17 17 17 18	Trent Br Arawa Br Ortégal Fr Wanda Gr Leilanitz Blg Napoli Ital	Southampton* London Bordeaux* Rio Grande River Plate Genoa*	Sundries do do Ballast Sundries do
. 19 20 20 20	Mat. Bruzzo Ital Pharos Br Paraguassú Gr Magdalena Br Frankfurt Gr Venture Br	New York Santos River Plate do Montevideo	do Coffee Sundries do do Ballast
21 22 22 22 22	Phidias Br Portagal Fr Valparaise Gr De Bay Br Keweenaw Amer Corrientes Fr	Santos	Coffee Sundries do Coffee Same cargo Sundries
	Koeln Gr Mentana Ital	Bremen* Genoa*	do do

\* Calling at intermediate ports.

#### FOREIGN SAILING VESSELS IN THE PORT OF RIO DE IANEIRO, AUGUST 24th 10

NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNEE
American				
bg Alice	296	June 9	Baltimore	V*W Coince
sp Cora	1416	Aug 24	Cardiff	B. Rodrigues &
bg Alicesp Corabk Baltimorebk Amy	656	8	Baltimore	Levering & C
Argentine				
		Nov. 2	Macáo	D D
bk Leopoldina sp Margarida bg Seg. Açores lug Meteoro Bril.	826	Jan. 18	Cape Verds	To order
lug Meteoro Bril.	228 160	Aug. 7	Bs. Aires	Camuyrano & C
British				,
to a Linna	0		C1100	
sp Speke	2284	May 23	Cardiff	Cent. Braz. R R
sp Routenburn	1997	June 7	Rosario Cardiff	Rio Flour Mills
sp Servia	1300	11	Cardiff	Cent. Braz. R. F
bk Chiguecto	1032	•15	Rosario	To order
bk Dundale	1193	15	Newport	Duvivier & C Minas & Rio P
sp Afghanistan	1176	17	Cardiff	Lage Irmãos
bk Pisketaqua	599	July 3	Pensacola	Ind. Braz. Co.
sp N. B. Lewis.	1325	5	Phil'dphia	In distress Norton, M'w X
sp Celeste Burrill	1763	6	Cardiff	B. Rodrigues &
sp Karoo	2030	16	Cardiff	Lloyd Braz.
bk Linwood	1233	21	Cardiff	Wilson Sons &
bk Duncrag bk N. B. Morris	7:0	22	Cardiff Phil'dphia	To order.
sp Cortez	2237	24	Cardiff	Lloyd Brazileiro
bk AliceN.Craig	369	30	Rangoon	H. Stoltz & C
sp Derbyshire bk Belmont	1415	Aug. 2	Rangeon	Fonseca & Silva
sp Halewood	2100	. 3	Cardiff	Wilson Sons &
bk Rothiemay	1219	10	Hull	Watson, R. C
sp Ecclefechan	798	13	Brunswick Cardiff	F. P. Passos Cent. Basz R K
bk Glanivor	1084	17	Rangoon	C. Hecksher &
bk Flora	976	18	Cardiff	Wilson Sons &
sp Scot. Isles	1925	18	Cardiff	Lage Irmãos Royal Mail
sp K.of the Th'tle	714	18	Rangoon	Norton, M'w &
bk Bombay	991	19	Rangoon	B. A. Pollery
sp samartan	1997	20	Cardin	Cent. Braz. R. I
British  Ing Linnet  Ing Linnet  Sy Speke  By Alice Ada,  Sy Speke  By Alice Ada,  Sy Routenburn  Sy Careboo  By Shan Lee  Sy N B Lewis  Sy Cletset Burull  Sy Principality  Sy Principality  By Careboo  By Careb				
sp Mentana	1022	Aug. 10	Newcastle.	In distress
German				
bg Gesine	248	June 5	Rosario	Coud. Cruzeiro
bg Amazone	316	July 2	Laguna	Phipps Bras. & Correia Leite &
bk Gudrun bk Brema	1424 360	4	Rangoon Hamburg	Norton, M'w & Ch. Hecksher &
bk Smidt	1073	17	Newcastle .	Coud. Cruzeiro Phipps Bras. & Correia Leite & Norton, M'w & Ch. Hecksher & In distress In distress.
bg Gesine, bk F.G Hagem'r bg Amazone bk Gudrun bk Brema bk Smidt bg Themis bg Vu'can	113	Aug.22	Itajahy	Queiroz M. &
Italian				
bk Columbus	1055	May 10	Marsaillee	Coral Com. 8.1
bk Pietro T	287	July 2	Marseilles.	To order
bk Columbus bk Pietro T bk Adele C bk Paradiso bk Noc	683	13	Marseilles.	Davivier & U
	513	Aug, i	Marseilles	To order
bk Superh bk Nada lug Velox bk Nada lug Velox bk Srim Selmer bk Remittent bk Waaland bk Gonstance, bb Saerinner bk Raintow bk Ariadne bk Mastang, bg Hermanos lug Freidig lug Haabe lug Sybbide	760	May 7	Pascagoula	Geral Com. & I
lug Velox	590	17	Laurvig	Ind do Brazil C, Hecksher &
bk St'mr Selmer	382	July i	Hamburg .	H. Stoltz & C
bk Remittent	532	2	Pensacola	Ind do Braz.
bk Constance	632	5	Macáo	Ferraz Sob. & C
sp Saerimuer	389	9	Mossoró	To order Mossageries Mar
bk Rainbow	796	19	Brunswick.	To order
bk Mustang	374	28	Glasgow	I. C. Pacheco &
lug Freidig lug Haabe	314	Aug. 1	S. Lorenzo Liverpool.	Duvivier & C
lug Haabe	445	3	Itajahy	Queiroz, M. & C
bk Patent	392 382	5	Mossoró	Vieira, M. & C
bk Gler	475 649	7	Pensacola	Ind. Brazil Co.
be Winifred	750	to	Newcastle.	To order Queiroz; M. & C. Hecksher & C. Duvivier & C. Ind. Brazil Co. Walter, H. & C. Chapelaria Braz Rio Flour Mills City Improveme Duvivier & C.
	297 540 223 283	14	Rosario	Rio Flour Mills
lug Haabe lug Sylphide bk Patent bk Porro bk Gler bk Winifred lug Tabor bk Hosten	1 422	23	Rosario	City Improveme Duvivier & C
bk Hosten lug Gunnaar lug Aladdin	283			
bk Hosten lug Gunnaar lug Aladdin	283			
lug Aladdin		Aug S	Marseilles	To order
lug Aladdin  Russian  bk Melusine		Aug. 8	Marseilles	To order
Russian bk Melusine  Portuguese	929			
lug Aladdin  Russian bk Melusine  Portuguese bk Maria	929			
lug Aladdin  Russian bk Melusine  Portuguese bk Maria	929			
Russian bk Melusine  Portuguese	929		Marseilles Oporto Oporto Oporto Oporto Oporto Figueira	

# STOCK AND SHARE LIST.

August 22nd, 1891.

GOVERNMENT BONDS.						BANKS.									
Present A mount	Interest payable	Rate %	Denomination	Nominal value•	Last se	ile Ci	losing quotations	Capitai	Capital paid up	Reserve rund	Name	Dividend paid	Nom.	Last sale	Closing quotations
381,521,700 119,600 18,017,500 31,632,500 109,694,000	Jan.—July do Apr,—Oct. Quarterly do	4 6 434	Apolices, gold	200\$—1,000\$ 1,000\$ 1,000 1,000 500—1,000	1,000\$0 1,360 0 1,250 0 992 0	00	998\$0001,000\$000	10,000,000\$ 1,000,000 5,000,000 20,000,000	4,000,000\$ 476,000 5,000,000	99,378\$ 34,000 434,927 86,187	Alliança do Brazil	110 000 - Julie or	80\$ 120 200 100	180\$000 60 000 250 000 50 000	
-	1							M10,000,000	400,000 M2,500,000 33,000,000 33,000,000	42,345,841	Bolsa Brasilianische Brazil do 2 series Brazil e Londres	20 000- luly or	M <sub>250</sub> 200 100	355 000 177 000	350\$1000-356\$000 176 000-178 000 — 80 000
Present Amount	Interest payable	Rate %	Companies	Nominal value	Last s	ale C	losing quotations	10,000,000 50,000,000 10,000,000 2,000,000	2,000,000 9,921,200 1,923,260 1,513,120	49,558 35,701 8,758	Brazil-Norte America, gold. Brazileiro.	8ºop.a — July 91 4 000 — July 91	80 40 80	23 000 64 000	21 000 - 25 000
1,300,000\$ 1,500,000 1,133,200 15,167,000 £3,049,610	Jan — July Apr. — Oct.	8 61/4  61/4 5-6	RAILWAYS. Bragantina. Campos and Carangola Geral do Brazil Juiz de Fóra and Piau Leopoldina. do gold	200\$ 200 200 200 200 £50	198 19 4 19 16 40	5 8 2 4	47\$500 48\$000 	1,060,000 2,000,000 20,000,000 20,000,000 20,000,00	500,000 700,000 10,000,000 10,000,000 2,000,000 12,000,000 1,600,000	50,000 109,380 2,822,144 306,154 2,800,000	Central. Cooperativo Commercial do Rio de Jan. do 2 series Commerciantes.	5 9:0-July 91 10 %-July 91 12 000-July 91 8 400-July 91		20 000 108 000 265 000 240 000 170 000 260 000 60 000	281 000 100 000 260 000
209,900 £1,125,000 1,600,000 £137,100 6,679,800	Jau. July do Jan. – July Feb. – Aug. Jan. – July Mar. – Sept	5 7 5 7 6 6	do Maricá Sapucahy S. Isabel do Rio Preto do gold Sorocabana	£11 5 8. 100 £20 200 £50	84 "/ 18 19 44	4 2 2 0	89 60-90 20	1,000,000 80,000,000 10,000,000 2,000,000 1,000,000 25,000000 1,000,000	200,000 80,000,000 4,000,000 800,000 1,000,000 10,000,000	50,000 1,327,635 	Continental Cosmopolita	4 000—July 91 6 000—July 91 3 000—July 91	80 80 100	138 000 138 000 140 000 60 000	180 000
£177,450 650,000 £787,500 426,553 783,100	Jan July do	6 - 7 - 5 - 6 - 7	União Valenciana. TRAMWAYS. Cant. e Viação Fluminense Carris Urbanos.	£20 500 100	16 16 19	0		100,000,000 40,000,000 1,000,000 20,000,000	36,000,000 20,000,000 1,000,000 2,500,000 1,894,800 10,313,840	531,484 115,167 100,000 650,466	Credito Movel	12%p.a—July 91 12%p.a—July 91 5 500—Jan. 91	200 80 1 100 1 100 1 200 1 60	138 000 104 000 120 000 105 000 185 000 23 000 190 000	110 002
240,000 250,000 278,000 1,377,300 12,000,000	Apr - Oct. Jan July do May - Nov Jun Dec.	8 616 8 7	Pernambuco S. Paulo and S. Amaro Villa Isabel SHIPPING Ferry Lloyd Brazileiro	200	100 °C.	8	198 000-199 000	25,000,000 t00,000,000 5,000,000 2,500,000 1,000,000	7,500,000 30,000,000 5,000,000 675,000 493,010 5,000,000	387,277 30,500 2,000,000 21,373 15,794 126,717	Credito Rural e Internac Credito Universal, gold. Depositos e Descontos Federal do Brazil. Flumnense.	15%, p a - july 91 12% p.a - Jan. 91 20 000 - July 91 15% p.a - Jan. 91 4 900 - July 91	60 1 - 60 1 - 200 1 - 60 1 - 100	50 000 20 000 300 000 84 000 55 000 76 000	50 000
784,000 1,500,000 200,000 2,000,000	Apr —Oct. Jan. —July Mar. – Sept Feb. — Aug Jan. —July	814 6 634 7	CRÉTRALSUGAR FACTORIES Pureza Quissamã Rio Branco MILLS Alliança	200 200 200 200	18 10 16	15		10,000,000 8,000,000 1,000,000 20,000,000 £1,500,000 40,000,000	\$,000,000 8,000,000 1,000,000 10,000,000 \$750,000 12,000,000	1,350,000 200,000 1,784,455 £450,000	Industrial e Mercantil Intermediario Lavoura e Commercio London & Brazilian, Lmted Metropolitano do Brazil	10 000 - July 91 12 000 - July 91 6 000 - July 91	1 200 1 200 1 100	122 000 190 000 222 000 140 000	190 000
96,000 400,010 1,138,600 1,000,000 564,000 600,000	May - Nov. Apr - Oct May - Nov. Apr Oct. do Jan July	7 7 7 7 6	Bribery Bom Fin. Brazi Industrial Carioca Confiança Industrial Industrial Mineira Petropolitana	200 200 200 200	20 20 10	10		2,000,000 5,000,000 1,000,000 5,000,000 1,000,000 3,000,000	2,000,000 2,000,000 984,110 25,000,000 200,000 3,000,000	1,000,000	. I Pava	6 000 - July 9	1 50 20 8 1 100	225 000 20 000 3 000 110 000 24 000	1 500
300,000 3,000,000 308,000 1,000,000 350,000 226,900	Jan.—July do May—Nov. Mar. Sept	7 7 7 6½ 7 7	Pão Grande Progr. Industrial do Brazil. Rink. S. Christovão. S. Lazaro. S. Pedro de Alcantara.	200 200 200 100	10	,8		5,000,000 200,000,000 1,000,000 20,000,000 10,00-,000 2,000,000	2,000,000 190,000,000 997,000 1,000,000 10,000,000	1,295,301 31,516 12,000 5,600,000	Regional do Brazil. Republica dos E. U do Brazi Rio de Janeiro Rio e Matro Grosso Rural e Hypothecario Sociedade Bancaria	1 000-July 9	60 1 200 1 200	155 000 70 000 30 000 445 000 100 000	150 500 -155 000
£675,000 197,000 £337,500 200,000	Jan.—July Jan.—July Jan.—July Mar.—Sept Jan.—July	6 7 6 8	União Industrial S. Sebastião MINES S. Jeronymo [coal]	100	18	5		20,000,000 10,000,000 10,000,000 20,000000 10,000,000		494,014	Sul-Americano Umão de Credito Umão de Brazil Viação do Brazil PROVINCIAL S. Credit. Real S. Paulo	7 200-July 9 15 000-Apr. 9 4 000-July 9	1 100 50	80 000 220 000 74 000 54 000 70\$000	95 000 76 000
3,000,000 26,001,400 1,000,000 £200,000 £50,000 £562,500 498,800	Apr.—Oct. Feb.—Aug Jan.—July	5 6	Banco Credito Movel, consol Brazil Agricola Cantareira e Esgotos, gold Constructora Empreza de Obras Publicas Docas D. Pedro H.	\$ 100 200 \$ 50 200 \$ 200 \$ 200	33	70	30 000 38 000	3,000,000 10,000,000 10,000,000 24,000,000	1,833,200 2,519,920 1,789,500 1,000,000 2,250,000 5,000,000 7,553,999	210,000 750,000 230,000	Mercantil, Santos. do 2 series. S Paulo União S Paulo	12"op a - July 9 12"op a - July 9 12 000 - July 9 6 000 - July 9 6 000 - July 9	1 50 1 100 1 200 1 50 1 100	20 000 60 000 130 000 250 000 52 000 123 000 80 000	
1,600,200 £150,000 266,000 600,000	Mar.—Sept May—Nov do Jan.—July	612 7 6 8	Ind. Lav. e Col. Macahé Lavoura, Ind. & Colon Melhoramentos U. de Nicth Nacional de Oleos	£ 10 200	18			3,000,000	1,670,100 1,000,000 200,000	20,249 543,032	Minas Geraes	12 % - lan. 9 15 100 - July 9 3 000 - July 9	1 150	155 000 300 000	
500,000	Apr.—Oct. Apr.—Oct.	8 6½	Nova Industria Serviços Maritimos	100	10	00 500				ŀ	НҮРОТНЕСАН	RY NOTE	ES.		
	Capitai I	leserve	SHIPP	ING.	Nomina!	Last	T	Present Amount	Interest payable	Rate oj a	Banks	Nominal value	Last s	ale C	losing quotations
Capitai	paid up	fund	Companies	paid		sale	Closing quotations				2				
11,000,000	960,000\$ 20,000,000	·:	Carioca Lloyd Brazileira, reg do bearer Brazileira, e Estradas de ferro Nac. Navegação Costeira	12 <sup>0</sup> ap a — Jan, 91 12 <sup>0</sup> ap a — Jan, 91 12 <sup>0</sup> ap a — Jan, 91	200\$ 200 200 40 100	210\$000 250 000 180 000 48 000		548,400.5 14.163,100 7,336,300 7,790,800 8,000	Apr —Oct	5 6 F	Brazil Credito Real do Brazil do gold redito Real de S Paulo Rep. dos Estados Unidos do gold Predial	100\$ .100 .115.5 .100 .100 .100	100% 81% 110\$00 92% 93% 80%		80 °0,-82°0 110\$000
20,000,000	960,000\$	:	Carioca Lloyd Brazileira, reg do bearer Brazileira, e Estradas de ferro Nac. Navegação Costeira Norte e Sul,	12"ap a – Jan, 91 12"ap a – Jan, 91 12"ap a – Jan, 91 1242°ap a Jan, 91	200\$ 200 200 40	210\$000 250 000 180 000		14.163,100 7,136,300 7,790,800	Jan.—July do Apr.—Oct	5 6 F	Dredito Real do Brazil do gold redito Real de S. Paulo kep. dos Estados Unidos do gold redital Juiko, S. Paulo	100 £11.5.8 100\$ 100 100 100	810 110\$00 920 930		
20,000,000 14,000,000 5,000,000 6,000,000	960,000\$ 20,000,000 2,800,000 4,000,000 1,200,000	.: .: .: .: .: .: .:	Carioca Lloyd Brazileira, reg do bearer Brazileira, e Estradas de ferro Nac. Navegação Costeira Norte e Sul.	12"ap a – Jan, 91 12"ap a – Jan, 91 12"ap a – Jan, 91 1242°ap a Jan, 91	200\$ 200 200 40 100	210\$000 250 000 180 000 48 000 55 000	Closing quotations	14.163,100 7.336,300 7.750,800 8,000 7.096,800	Jan.—July do Apr —Oct	6 C 6 F F C C C C C C C C C C C C C C C	izedio Real do Brazil, do gold, redito Real de S Paulo kep dos Estados Unidos, do gold, redito Gold, luido, S Paulo MILLS	100 £11 5.8 100\$ 100 100 100	81% 110\$000 92% 93% 80%	,	110\$00,
20,000,000 14,000,000 5,000,000 6,000,000  Capitai 4,000,000 3,000,000	960,000\$ 2,800,000 4,000,000 1,200,000 1,200,000  Capital faul up  200,000\$ 750,000 200,000	Ceserve fund 20,441\$ 249.714 42.572	Carioza Llayd Brazileira, reg Llayd Brazileira, reg Brazileira, e Estradas de fero Nac. Navegação to costera. Norte e Sul.  INSURA  Companies  Alliança	12% pp. a — Jan. 91 12% pp.a — Jan. 91 1242% pp.a Jan. 91 1242% pp.a Jan. 91 NCE.  Dividend paid  \$\$500 July 91 24 one July 91	200\$ 200 200 40 100 40	210\$000 250 000 180 000 48 000 55 000		14.163,100 7.316,300 7.306,300 7.306,800 7.336,800	Jan.—July do   Apr.—Oct   May.—Nov   May.—Nov	6   6   6   6   6   6   6   6   6   6	icetito Real do Brail do gold. redito Real de S Paulo tegito Real de S Paulo tegito Real de S Paulo tegito de Standos Umilos. redital juido, S Paulo  Companies  MILLS  Allinga Bom Fun	100   100	81% 110\$000 92% 93% 80% Nomina. value	Last sale	Clesing quotations
20,000,000 14,000,000 5,000,000 6,000,000 4,000,000 3,000,000 2,000,000 2,000,000 4,000,000 4,000,000 2,000,000 2,000,000 2,000,000 2,000,000	960,000\$ 20,000,000 2,800,000 1,900,000 1,200,000 1,200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000	20,441\$ 20,441\$ 49,714 42,572 10,000 192,781 30,000 19,268 30,000	Carioca Lloyd Brazileira, reg do bearer Brazileira, Estrada de fero Nac. Navegação Costeria. Norte e Sul.  LINSURA  Companies  Alliança Argos Flumineus Ardalai Bonança Confiança Fidehadae Garrantia Indemizadora Indemizadora Integridade	12% pa - Jan, 91 12% pa - Jan, 91 12% pa - Jan, 91 12.42% pa Jan,	200\$ 200 200 40 100 40 100 40 20\$ 250 100 20 20 20 20 20 20 100 20 100 20 100 20 100 20 20 20 20 20 20	210\$000 250 000 180 000 48 000 55 000 55 000 23\$000 10 000 11 000 25 000 140 000 18 000 18 000		14.163.100 7.170.800 8.000 7.096.800 7.096.800  2.10.0000\$ 40.000 5.000,000	Jan. – July do   Apr. – Oct	7 6 C 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	icetico Real do Brail do gold. redito Real de S. Paulo- kep dos Estados Unidos. Podial. Juidos, S. Paulo  Companies  MILL  Companies  Alliança Bom Fun Brail Horard Industrial Braileira	100   2   100   2   100   2   100   2   100	81°6 110\$00 92°9 93°0 80°0 80°0 200 200 200 200 200 200 200 200 200	Last sale	Clesing quotations
20,000,000 11,000,000 5,000,000 6,000,000 6,000,000 2,000,000 4,000,000 4,000,000 4,000,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	960,000\$ 20,000,000 1,200,000 1,200,000 1,200,000 1,200,000 20	20,4411 42,572 10,000 192,781 320,000 19,268 360,000 4.754 (20,501 24,265 26,272 11,413	Carjora Lloyd Brazileira, teg do bearer Brazileira, Estradas de fero Nac. Navegação t esteria Norte e Sul.  INSURA  Companies  Alliança Argos Flumineuse Atalata Blomança Confanaçã Geraulta Geral Integridade Leaddade Previdente Prosperidade Umão Com dos Varegistas Vigilancia.	12% pp. 1 - lam, pt. 1	200\$ 200 40 100 40 100 40 100 40 200 200 100 100 100 100 20 100 100 100	210\$000 250 000 180 000 48 000 555 000 555 000 174 000 19 000 11 000 140 000 140 000 180 000 180 000 180 000 19 000		1,116,100 7,106,000 8,000 7,106,800 7,106,800 Capital 2,101,000 1,100,000 1,	Jan. – July do   Apr. – Oct.   May – Nov	6   5   6   6   6   6   6   6   6   6	Lectico Real do Brail do gold redito Real de S. Paulo- lego dos Stados Unidos. Red de S. Paulo- lego dos Stados Unidos. redial /	100   100	81% 110\$000 92% 93% 93% 80 % 200 200 200 200 200 200 200 140 80 200 200 200 200 140 200 200 200 200 200 200 200 200 200 2	360\$000 220 000 220 000 200 000 200 000 120 000 220 000 220 000 220 000 245 000 250 000 241 000 241 000	Clesing quotations
20,000,000 11,000,000 5,000,000 6,000,000 6,000,000 4,000,000 2,000,000 4,000,000 4,000,000 4,000,000 4,000,000	960,005 20,000,000 2,800,000 2,800,000 4,000,000 1,200,000 200,000	Neserve fund  220,441\$49,714 42,572 10,000 192,781 10,000 198,008 50,000 298,008 50,000 24,205 24,205 24,205 24,205 24,205 24,205 24,205	Carioza Lloyd Brazileira, teg do bearer Brazileira, Estradas de fero Nac. Navegação t costeria Norte e Sul.  INSURA  Companies  Alliança Argos Flumineuse Atalaix Comfança Fidelidade Geral. Integridade Leaddade Prosperidade Prosperidade Prosperidade Prosperidade Prosperidade Prosperidade	12% pa - Jan, yi 12% pa - Jan, yi 12% pa - Jan, yi 12, 42% pa Jan, yi NCE.  Dichlend paid  \$5000 July vi 1 mo	200\$ 200 40 150 40 160 40  **Nominal ralue**  20\$ 255 110 20 120 100 110 30 30 10 20 10 40 **Nominal ralue**  **Nominal ralue**	210\$000 250 000 48 000 48 000 55 000 55 000 23\$000 174 000 10 000 11 000 125 000 140 000 150 000 150 000 160 000 160 000 160 000		1.11/5,100 2.12/5,000	Jan. – July do   Apr. – Oct.   May – Nov	Reserve   6   6   5   6   6   6   6   6   6   6	icetico Real do Brail. do gold. redito Real de S. Paulo tegito Real de S. Paulo tegito Real de S. Paulo tegito de Seados Unidos. MILLO  Companies  Millinga Bom Fim Brazel Industrial Brazel Industrial de a Sense Sense Corrovado Cruzeiro do Sul D Isalet Corrovado Cruzeiro do Sul D Isalet Industrial de Onto Petto Pato Grande Pettopolitana Dogresso Ind. do Brazil. Ruik	100   2   100   2   100   2   100	81% 81% 81% 81% 81% 81% 81% 81% 81% 81%	200 000 200 000 140 000 200 000 200 000 200 200 200 200 2	Clesing quotations
20,000,000 11,000,000 5,000,000 6,000,000 6,000,000 4,000,000 4,000,000 4,000,000 4,000,000	960,005 20,000,000 2,800,000 2,800,000 4,000,000 1,200,000 200,000	20,4411 42,572 10,000 192,781 320,000 19,268 360,000 4.754 (20,501 24,265 26,272 11,413	Carioca Lloyd Brazileira, reg bearer Brazileira, eBrazileira, reg de bearer Brazileira, eBrazileira, eBrazileira, Norte e Sol.  INSURA  Companies  Alliança Argos Fluminens Ardalaia Bonança Confiança Fideilade Lealdade Leaddade Prosperidade Leaddade Prosperidade Leaddade	12% pa - Jan, yi 12% pa	200\$ 200 40 40 160 40 160 40  Nominal value 20\$ 250 10 20 20 10 20 10 20 10 30 20 10 30 20 VAYS  Nominal value	215\$\text{con}\$ 250 con 45 con 45 con 55 con 55 con 74 con 11 con 12 con 12 con 13 con 14 con 15 con 16 con 16 con 17 con 16 con		1, 1/5, 100 7, 1/5, 100 8, 000 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 2, 1/5, 100 2, 100 2	Jan. – July do   Apr. – Oct.   May – Nov	6   5   5   6   6   5   6   6   6   6	icetico Real do Brail do gold redito Real de S Paulo tegio Real de S Paulo tegio Real de S Paulo tegio de Stados Unidos.  MILLE  Companies  Millinga  Millinga  Bam Fran Brazel Industrial Confiança Industrial Confiança Industrial Confiança Industrial D Isabel Industrial Mineira Industrial Mineira London Sull D Isabel Industrial de Ouro Preto. Teao Granda Teao	100   100	81% 110\$000 92% 93% 93% So % 100 80% 200 200 200 200 200 200 140 200 200 200 140 200 200 200 200 200 200 200 200 200 2	200 000 220 000 220 000 220 000 220 000 220 000 220 000 220 000 220 000 220 000 220 000 220 000 220 000 200 000 0	110\$00,
20,000,000 11,000,000 5,000,000 6,000,000 6,000,000 4,000,000 1,000,000 2,000,000 2,000,000 1,000,000 1,000,000 2,000,000 5,000,000 5,000,000 5,000,000 5,000,000	9(0,00\$ 20,000,000 12,000,000 12,000,000 12,000,000 12,000,000	Ceserve fund  20,441\$ 492,744  42,572 10,000 19,283 10,000 19,283 200,000 4,754 24,265 24,273 RA	Carioca Lloyd Brazileira, reg Lloyd Brazileira, reg Brazileira, Estata de ferro Nac. Navegação t esteria. Norte e Std.  Companies  Aliança Argos Fluminense Atalaia Bonança Confiança Fideladole Geral Indemizadora I	12% pa - Jan, yi 12, 42% pa Jan, yi 12	200\$ 200 200 40 40  Abrahad 20\$ 200 20 20 20 20 20 20 20 20 20 20 20 20	210\$ 200 210 210 210 210 210 210 210 210 210	Closing quotations  10\$100—11\$200 11 300—11 400	1.1 (f. j. to. 7.1 (f. j. to. 7.1 (f. j. to. 7.1 (f. j. to. 7.1 (f. j.	Jan. July do Apr. — Oct. May — Nov M	6   C   5   6   K   6   6   K   6	ciedio Real do Brail do gold redio Real de S Paulo lego dos Estados Unidos. Pedial MILLS  Companies  Milles  Companies  Milles  Allianes  Bam Fun  Brazil Industrial  Brazilena  Confiança Industrial do de series  Confiança Industrial Di Isabel Industrial Mineira  Industrial Mineira Industrial de Ouro Preto. Teato Grande. Teato Grande.  Di Isabel Industrial de Ouro Preto. Teato Grande.  Sel azaro  Sel azaro  Sel azaro  Misc Lazaro  Sel azaro  Misc Lazaro	100   100	81% 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Last saic 220 000 200 200 200 200 200 200 200 20	Closing quotations
20,000,000 11,000,000 12,000,000 12,000,000 13,000,000 14,000,000 14,000,000 14,000,000 14,000,000 14,000,000 15,000,000	960,005 20,000,000 2,800,000 2,800,000 1,200,000 1,200,000 200,000	20,441\$ 42,572 10,000 10,100 1	Cariota Lloyd Brazileira, reg do Dearer Brazileira, estradas de fero Nac. Navegacio Costeria. Norte e Sul.  INSURA  Companies  Allianga Arros Fluminense Artalia Bronanga Confianga Fidelidade Geral Unido Com Leadidade Prosperidade Unido Com Leadidade Prosperidade Leadidade Leadidade Prosperidade Leadidade Leadidade Leadidade Leadidade Prosperidade Leadidade Leadidade Leadidade Sura Sura Sura Sura Sura Sura Sura Sura	12%   pa   1	200\$ 2500 40 40 40 40 40 40 40 40 40 40 40 40 4	210\$ 200 210\$ 200 210	Closing quotations  10\$300— 11\$500 13 000— 13 000 42 000— 48 000	1,1/5,100 7,1/6,800 7,1/6,800 7,1/6,800 7,1/6,800 7,1/6,800 2,1/0,000\$ 1,1/0,000\$ 1,1/0,000 1,1/	Jan July do   Apr Oct   May - Nov	6   C   5	inchio Real do Brail do gold. redito Real de S. Paulo- lego dos Stados Unidos.  MILL  Companies  Alliança Bom Fun Brail Industrial Bom Fun Brail Industrial Gracino do Sala Crinzeiro do Sala Dazileiro  Alliança Bom Fun Brail Industrial Comfança Industrial Comfança Industrial Crinzeiro do Sala Dazileiro Proposito Series Crinzeiro do Sala Dazileiro Brail Industrial Minis S. Lazaro  do do Series S. Lazaro  MISCELLA  MISCELLA  Companies	100   100	81% 81% 10\$00 92% 93% So % Nomina. 200\$ 200 200 200 200 200 200 200 200 20	Last sair  360\$000 220 0000 220 0000 220 0000 20	Clesing quotations
20,000,000 11,000,000 10,000,000 10,000,00	9(0,005) 9(0,005) 9(0,005) 9(0,005) 9(0,005) 1,000,005 1	20,441% (10,000 192,781 10,000 192,781 10,000 192,781 11,000 192,781 11,113 120,501 11,113 11,113 120,501 11,113 120,501 11,113 120,501 11,113 120,501 11,11	Carioca Lloyd Brazileira, reg Lloyd Brazileira, eg de learer Brazileira, e Esta das de fron Nace Savegação to estera a Norte e Sul  INSURA  Companies  Alliança Argos Flumineuse Atlalat Argos Flumineuse Atlalat Gorantia Geral Indentizadora Indentizadora Indentizadora Indentizadora Leaddade Previdente Prosperidade Unido Com. dos Varegistas Vigilaneita LUWAYS - AND  Companies  LUWAYS - AND  Companies  Alagoana Cabo Frio Cataguaxe Leaddade Garantia Geral Unido Com. dos Varegistas Vigilaneita Official Companies  Alagoana Cabo Frio Cataguaxe Gorat Gorat Musambino Nordoeste do Brazil Muzambinio Nordoeste do Brazil Muzambinio Nordoeste do Brazil Nordoeste do Brazil Muzambinio Nordoeste do Brazil Nordoeste do Brazil Muzambinio Nordoeste do Brazil	12%   pa   1   200   11   12%   pa   1   200   10   11   12   10   10   11   12   10   10	200\$\frac{1}{200}\$ 200\$ 40 40 40 40 40 40 40 40 40 40 40 40 40	210\$ 000 210\$ 000 210	Closing quotations  10\$100— 11\$500 13 000— 13 000 42 000— 48 000	1.11/5,100 7.11/5,100 7.11/5,000	Jan. – July do   Apr. – Oct.   May – Nov	6   C   5   6   F   6   6   F   6   6   F	Lechto Real do Brail do gold. redito Real de S Paulo lego des Estados Unidos. Paulo Real de S Paulo Lego des Estados Unidos. MILLS  Companies  Millinga Bom Fim Brazell Industrial Brazell Industrial Brazell Industrial Brazellena Carrocado Crizcino do Sul D Isabel Criccino do Sul D Isabel Lechtography Paulo Companies  MISCELLA  MISCELLA  MISCELLA  Companies  Agric Colomia Vassouras Carrocagos Fluminense Carrogagos	100   100	81% of 10\$000 of 10\$000 of 10\$00 of 10\$	Last	Closing quotations  Closing quotations
20,000,000 11,000,000 10,000,000 10,000,00	9(0,005) 20,000,000 1,200,000 1,200,000 200,000 100,000 11,000,000 11,000,000 11,000,000	20,411 249,714 249,714 249,724 250,250 200,268 250,000 24,265 250,000 24,265 26,272 21,413 RA  Reserve fund  8,520 8,520 8,520 8,520 8,520 8,520 8,520 8,520 8,520 8,520 8,520 8,520 8,520	Carioca Lloyd Brazileira, reg de de learer Brazileira, e Estada de fero Nac. Navegação t osteria. Norte e Std.  INSURA  Companies  Alliança Argos Fluminense Atalaia Bonança Confiança Fideidade Geral Indemizadora I	12% pp. 1 - Jan. 91 12% pp. 1 - Jan. 91 12% pp. 2 - Jan. 91 12.42% pp. 2	200\$ 250 250 10 10 10 10 10 10 10 10 10 10 10 10 10	210\$ 200 210\$ 200 210\$ 200 210 210 210 225 225 225 225 225 225 225 225 225 22	Clasing quotations  10\$\\$100-11\$500 13 000-13 000 42 000-48 000	1, 1/5, 100 7, 1/5, 100 8, 000 7, 1/5, 500 8, 000 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 7, 1/5, 500 7, 1/5, 1/5, 500 7, 1/5, 1/5, 1/5, 1/5, 1/5, 1/5, 1/5, 1/5	Jan July do   Apr Oct	6   C   5   6   C   5   6   C   5   6   C   5   C   6   C   5   C   C   C   C   C   C   C   C	indito Real do Brail do gold. redito Real de S Paulo lego dos Estados Unidos.  MILLS  Companies  Millinga Bom Fun Brazil Industrial Bom Fun Brazil Industrial Confiança Industrial Confiança Industrial Latina S Series Corrected S Sul D Isabel Industrial Mineira Industrial Mineira Corrected S Sul D Isabel Unido Brazil Industrial Confiança Industrial Confiança Industrial Unido Brazil Unido Brazil Unido Brazil Unido Brazil Unido Industrial S Selastido  MISCELLA  Companies  Agric Coloniz, de Vascourta Commercio e Industria Co	100   100	81% of 10\$	Last said  36.\$400.000 2200 0000 200 000 000 000 000 000	Closing quotations  Closing quotations  Closing quotations
20,000,000  11,000,000  5,000,000  6,000,000  6,000,000  1,000,000  1,000,000  1,000,000	9(0,000) 9(0,000) 9(0,000) 1,000,000 1,200,000 1,200,000 1,200,000 250,000 250,000 250,000 250,000 250,000 100,000 11,000,000 11,000,000 11,000,000	20,441\$ 42,572 10,000 19,208 19,208 19,208 19,208 19,208 19,208 11,2413 RAA	Carioca Lloyd Brazileira, reg de de learer Brazileira, e Estrada de ferro Nac. Navegação t setera . Norte e Sol.  INSURA  Companies  Alliança Argos Flumineuse Malaita . Bonança Geral, G	12% pp. a - Jan. 91 12% pp. a - Jan. 91 12% pp. a - Jan. 91 12.42% pp. a	200.\$\frac{1}{250}\$ 250 40 40  Nominal 201 201 202 203 204 204 205 206 207 207 207 207 207 207 207 207 207 207	215\$000 250 000 250 000 250 000 255 00	Cleang quotations  10\$500— 11\$500 13 000— 13 500 42 000— 48 000	1.1.15, 100 7.1.15, 100 7.1.15, 100 7.1.15, 100 7.1.15, 500 7.15, 500 7.15, 500 7.15, 500 7.15, 500 7.15, 500 7.15, 500 7.15,	Jan July do   Apr Oct	6   6   6   6   6   6   6   6   6   6	Allionça Bordina Series Series Series do Sul Industrial Minero Industrial do Propieto de Series Series do Sul Industrial Minero Industrial Industrial Minero Industrial Industrial Minero Industrial Industrial Minero Industrial In	100   100	81% of 100	Last saic 220 000 220 000 000 120 000 000 120 000 00	Closing quotations  Closing quotations
20,000,000 11,000,000 5,000,000 6,000,000 6,000,000 2,000,000 2,000,000 2,000,000 1,000,000 1,000,000 2,000,000 2,000,000 1,000,000 2,000,000 2,000,000 1,000,000 1,000,000 2,000,000 1,000,000 1,000,000 1,000,000 1,000,000	Go, co.\$	20,441\$ 49,714 49,714 49,714 49,714 49,714 49,714 49,714 49,714 49,714 49,714 19,500 19,2,781 19,500 19,000	Carioca Lloyd Brazileira, reg Lloyd Brazileira, eg tada de fron Nac. Savegação tostera . Norte e Sul.  LINSURA  Companies  Alliança Argos Flumineuse Atalaix Itonunça Friichilade Garautia Geral Indentizadora Inden	12% pp. 1 - Jan. 91 12% pp. 1 - Jan. 91 12% pp. 1 - Jan. 91 12.42% pp. 1 Jan. 91 13.42% pp. 1 Jan. 91 14.42% pp. 1	200\$ 250 100 100 100 100 100 100 100 100 100 1	210\$ 200 210\$ 200 210\$ 200 210 210 210 210 210 210 210 210 210	Cleang quotations  10\$500— 11\$500 13 000— 13 500 42 000— 48 000	1.1.15,100  7.1.15,100  7.1.15,100  8,000  7.1.15,100  8,000  7.1.15,100  1.1.15,100  2.1.10,100  1.1.15,100  1.1.	Jan. – July do   Apr. – Oct   May – Nov	6   C   5   6   C   5   6   C   5   6   C   5   6   C   5   6   C   5   C   6   C   6   C   C   6   C   C   C	inchio Real do Brail do gold. redito Real de S. Paulo lego dos Estados Unidos. Pede de Stados Unidos. MILLE  Companies  Milimea Bion Fron Brazel Industrial do 2 series Confiança Industrial do 2 series Loriados Discontinuados Industrial Muneira Industrial Muneira Industrial Muneira Industrial de Omo Preto Pedo Grande, Rois Companies  MISCELLA  MISCELLA  MISCELLA  Companies  Agric. Coloniz, de Vassouras Canta Companies  Agric. Coloniz de Vassouras Canta Companies  MISCELLA  Companies  Agric. Coloniz de Vassouras Cant. e Viação Fluminense Cantragens Éminienses Cant. e Viação Fluminense Cantragens Éminienses Cantragens Éminie	100   100	81% of 104 of 10	Last	Closing quotations  Closing quotations  Closing quotations  178\$000—180\$000
20,000,000 11,000,000 10,000,000 10,000,00	9(0,000) 9(0,000) 9(0,000) 1,200,000 1,200,000 1,200,000 100,0	20,441\$ 42.572 10,000 11,205 26,272 2	Carioca Lloyd Brazileira, reg de de learer Brazileira, e Estrada de ferro Nac. Navegação t setera . Norte e Sol.  INSURA  Companies  Alliança Argos Flumineuse Malaita . Bonança Geral, G	12% pa - Jan. 91 12% pa - Jan. 91 12% pa - Jan. 91 12.42% pa Jan. 91 13.42% pa Jan. 91 14.42% pa Jan. 91 15.42% pa Jan. 91 15.42% pa Jan. 91 15.42% pa Jan. 91 16.42% pa Jan. 91 17.42% pa Jan. 91 17.43% pa Jan. 91 18.43% pa Jan.	200\$ 200 40 40 40 40 70\$ 100 100 100 200 40 40 40 40 40 40 40 40 40 40 40 40 4	210\$ con 250 con 310 c	Closing quotations  10\$100—11\$500 13 000—13 000 42 000—48 000  102 000—110 000	1.1.15,100 7.15,100 7.1	Jan July do   Apr Oct.	6   C   5	Alliança Bondo Brail do gold redito Real do S' Paulo do gold redito Real do S' Paulo de gold redito Real do S' Paulo de gold gold de gold gold de gold gold de gold gold gold gold gold gold gold gold	100   100	81% of 10\$	Last saic 220 000 000 000 000 000 000 000 000 00	Closing quotations  Closing quotations  Closing quotations  178\$\text{soo}\$-\text{\$80\$}\text{\$000}  1500-25000

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Sep.	2	Elbe	Montevideo and Buenos Aires.	
,,	3	La Plata	Santos ,	
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