NEWS.

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Vol. XVIII.

RIO DE JANEIRO, JULY 28TH, 1891.

NUMBER 30

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All subscriptions should run with the calendar year, or erminate on June 30th and December 31st. EDITORIAL AND PUBLICATION OFFICES :-

79, Rua Sete de Setembro

RIO DE JANEIRO, JULY 28th, 1891.

THE project presented in the Senate on the 22nd by Dr. João Severiano de Fonseca, the President's brother, is perhaps no worse than many others which are being advocated in Congress, but it is peculiarly significant because of its origin and because it has the support of Saldanha Maripho. A significant because of its origin and because it has the support of Saldanha Marinho. A scheme for reducing the representation in the national congress to an equal number of senators and deputies from each state, viz., three senators and five deputies, and for viz., three senators and hie deputies, and for making their election dependent upon the state legislatures and not upon the people, is certainly not in the line of popular representative government. Equal representation from all the states will be unjust in th highest degree, for it will reduce the rich and populous states of São Paulo and Minas and populous states of São Paulo and Minas Geraes to an equality in the national congress with the poor, sparsely-populated and half-civilised states of Goyaz and Matto Grosso. The people who produce the wealth of the country, who are most intelligent and have most at stake, are certainly entitled to the largest share in the direction of public affairs, and the only just method of obtaining the full epjoyment of that share is through a suffrage in which every man's vote has an equal value. In a question of taxation the vote of a Paulita ouight really to be worth more than that of a Goyano, for he has wealth, energy, skill and established industries and commerce, while the lished industries and commerce, while the latter has few or none of them. Under this proposed state-equality scheme, however, the vote of the Paulista will be worth only about one-twentieth that of a Goyaz backwoodsman. There is neither sense not justice in any such system. It is certainly not republican; in the true republican system every man is equal to his neighbor and is entitled to all the rights and privileges enjoyed by that neighbor. Then, too, the proposed election of senators and deputies by the state legislatures will be a check upon popular liberty and will be a constant source of corruption and oppres-sion. An intriguing executive will always be able to secure an obedient congress by simply controlling the small state legisla-tures. Then, too, a popular canvass and election is an invaluable instrumentality for the political education of the people. They may be expensive and disorderly, but they teach the people their rights and do much to prevent oppression and usurpation.

The question is being raised by many importers whether they are obliged to pay the excessive warehouse charges of the Docas, in view of the fact that the customs regulations expressly declare that goods dis-charged in bonded warehouses shall pay only the rates fixed for the custom-house itself. As the custom-house is unable to handle the merchandise received here, provisions have been made for the discharge of goods at the Docas D. Pedro II, which is the property of a private company. The Docas have been duly bonded, and therefore come we submit, that all the provisions of those within the provisions of the customs regulations. It is reasonable to presume, we submit, that all the provisions of those regulations are still in force and are applicable to this particular case, one of which if we are correctly informed, expressly prohibits the imposition of rates higher than those ruling in the custom-house. As the importer has no choice in the matter, it is unjust to compel him to pay more than the legal rates, and it is therefore the duty of

the customs officials to see that their laws the customs officials to see that their laws are enforced. There may be frequent cases where importers will willingly pay higher rates to secure the speedier dispatch of their goods, but there are quite as many where quick dispatch is of less moment than the difference in the rates. To prevent injustice in such cases, the custom-house must either permit the importer of decominate the custom-house must either permit the importer to determine where his goods shall be landed, or enforce the regulagoods shall be landed, or enforce the regula-tions against unequal warehouse charges, We are informed that the inspector declines to interfere in the question, although the chapter and section of the law have been quoted to him. The case should be carried up to the Treasury at once, and it should also be brought before Congress to have the point determined how far an official can be permitted to ignore or modify existing laws. permitted to ignore or modify existing laws.

THE recent squeeze in the exchange market has produced a good deal of trouble to our colleagues in the local press, who have sought to explain, or furnish plausible reasons for the lower rates, by pulling down their political ecomomy works, and in esteemed colleague, O Tempo, isms. We venture to assert that e case of the case of esteemed colleague, O Tempo, their catechisms. We venture to assert that neither political economy, nor catechisms has anything to do with the exchange market in Rio. From the time Ruy Barbosa floated his financial ideas, it was clear to most practical persons that sooner, or later, disaster would ensue; and notiving but the peculiar position of Brazil saved the infant republic from the fate of Argentina, upon which Gen. Bocayuwa promised to found that of Brazil. Almost every possible her. which Gen. Bocayuwa promised to found that of Brazil. Almost every possible heresy in financial doctrines was adopted by Gen. Barboza. Persuaded that the country required more currency — which no one denied, nor denies — the one idea of the Brazilian financial Napoleon was to furnish this currency, and his methods were as various as were the sources of advice from which his ideas were derived. What is done is done; and it is useless now to show that the advocates of an issue of three paper will the advocates of an issue of three paper mil-reis against a deposit of one mil-reis in gold are directly responsible for the panic which threatened this market on the 24th inst. Purely local causes produced the falling exchange. During April and May a regular campaign was organized upon the market and when rates were driven down to 16d on May 19th, a reaction ensued, and the whole speculative market became *bulls*. The basis for the change of opinion was the certain increase in the receipts of coffee, for which exporters were anxiously waiting, and, if we are correctly informed, exporters and speculators competed to fill the market with bills for delivery in July. It may not be political economy, but it is common sense, to foresee a "corner" when all are selling and the number of buyers has been reduced by the disappearance of so important a feature in our market as was for so many years the English Bank. What occurred in the days between the 13th and 24th of this month was precisely what a clever banker could and did foresee. With a market tremendously over-sold, and he alone in a position to meet the demand for bills, the position of the manager of the London and Brazilian Bank forced him to refuse to pure Brazilian Bank forced him to refuse to pure speculation what he might have been inclined to extend as help to legitimate commerce. We have no partiality whatever in this business, which has aroused the ire of the native speculators against the only English Bank here, for we merely assume the purely mercantile position that the holder of any commodity that is in demand has every right to impose his own conditions upon speculators, who would certainly avail of similar conditions, if in their own favor. In the case of the manager of a bank it is his bounden duty to make money for his shareholders. It is unfortunate that legitimate commerce has suffered so severely in this, but as long as speculation is encourin this, but as long as speculation is encouraged it is idle, perhaps, to expect any other

From the Jornal do Commercio of July 23. THE EMPEROR AND THE BOUNDARY TREATY

always considered Brazilian, that even D. Pedro had finally acknowledged that it was good policy to make this agreement.

And to prove it they invoke the testimony of an engineer, a mere poet and dreamer, who in Petropolis drew a whimical boundary and framed a grotesque plan, which the ex-Emperor, perhaps, in his good nature, sent to his ministers, as indeed was the case with all plans, good or bad, that were presented to him.

We might rest on the almost unanimous testimony that has been given through the columns of the Fornal do Commercio in regard to the real feelings and intentions of the ex-Emperor—and given by authorities among whom we see the heads of his last two ministries. But, so that on this im portant point there might not remain the slightest doubt, we determined to telegraph to Vichy, asking the venerable ex-monarch to inform us, as doubts have recently appeared, what was his opinion on this question.

The answer of D. Pedro de Alcantara was given without delay. On his bed of pain and suffering he dictated to Conde de Aljesur the following telegram:

"The Emperor has always been absolutely opposed to the division of the Missiones territory, accepting arbitration as the last resort."

This is what every one already knew, and in view of this formal and solemn repetition of the views of the venerable patriot, it is not allowable to the defenders of the Montevideo treaty to invoke, as we have seen, in its lavor the opinion of D. Pedro. It is not thus that they will succeed in convincing the country that their compact was wise and patriotic.

SANTOS ATHLETIC CLUB.

"STEAMER AGENCIES AND TELEGRAPHS" US. "THE WORLD."

The above match was played on July 19th. Thanks to a dry wicket and low tide the largest scores of the season were made, Mr. Youngs 108 being specially worthy of meution.

"The World" were victorious at call of time by 48 runs, with nine wickets to fall.

"STEAMER AGENCIES AND TELEGRAPHS."

The state of the s	
F. J. Colbourne, ct. Young, b. Tross	11
W. T. Orsler, b. Gepp.	8
P. S. Barber, b. Ashton	56
A. L. Tweedie, b. Elworthy	12
H. Fussell, run out	17
A. C. E. Skey, b. Tross.,	11
J. Barclay, L. B. W., b. Tross	1
A. Sell, b. Ashton.	3
A. Harley, not out	3
R. C. Brooke, b. Tross	_
G. K. Beers, b. Tross	
Extras	13
	135
"THE WORLD."	
C. W. Young, ct. Colbourne, b. Barclay	108
H. Tross, ct. Orsler, b. Barber	33
J. D. Elworthy, not out	27
	-,

183 F. J. COLBOURNE, Hon, Sec.

RIVER PLATE ITEMS.

F. H. Gepp, not out....

Extras . . .

-An extraordinary session of the Uruguayan Congress was opened on the 23rd.

-The police insurgents in Corrientes have been beaten and dispersed by the government forces.

Reports were current in Buenos Aires on the 22nd that several English houses there had failed.

-Widespread inundations occurred throughout the province of Buenos Aires during the past week.

-The recent rise in the rivers has caused ex tensive inundations in the province of Santa Fé, Argentina.

—Gold was quoted at \$20.30 per sovereign (402 per cent) in Buenos Aires on the 23rd, and at \$21.06 yesterday.

-The Argentine Chamber of Deputies fixed the duty on coffee at 6 centaves per kilo on the 22nd. The duty on sugar remains unchanged.

A conflict occurred in Rosario, Argentina, on the 23rd, between the firemen and policemen, resulting in two killed and nine wounded.

—The panic in Montevideo over the failure of the English Bank of the River Plate continued nearly to the end of the week. A general crash was anticipated.

-The Uruguayan government has proposed to Congress the concession of a moratorium of 30 days for the conversion of the Banco Nacional notes ar one year for the judicial liquidation of the affairs the English Bank of the River Plate.

—The Buenos Aires papers have been advised of an impending crash in Rio de Janeiro. They are apparently unacquainted with our staying powers. A failure to pay never causes a panic in Rio—it is too common an occurrence!

-A Buenos Aires telegram of the 26th says that the Chilian congress is occupying itself with dis-cussing constitutional reforms. Balmaceda as a reformer is good; but a reform enacted by his party at a time when a half of the country is in open revolt against his arbitrary acts, is even better!

-The failure of the English Bank of the River Plate, which is a bank of issue in Uruguay, led to rlate, which is a bank of issue in Orugany, ied to almost a panic in Montevideo. The usual recourse of declaring several days legal holidays was resorted to, both there and in Buenos Aires.

-All the banks at Montevideo opened yesterday, but business was paralyzed. The government has decreed holidays until further notice. At the government offices the bank currency is received only to the extent of 5 and 10 per cent of payments due.

-A Buenos Aires telegram of the 22nd says —A nuenos Arres tetegram of the 22nd says
that the Chillian minister in that capital had
attempted to bribe an employé of the Western and
Brazilian Co. to show him copies of telegrams sent
forward by members of the Chilian revolutionary
party. A subsequent telegram states that this
minister will probably resign his post.

LEGISLATIVE NOTES

JULY 18.—Senate.—The bills on revenue transferred from the general government to the states, reorganization of the federal administration and coast navigation were voted in 1st discussion.—Chamber of Deputtes.—Deputy Vinhaes introduced a bill signed by himself and others abolishing all distinctions between laborers and other employés in government service. The republic, he says, has done nothing for the poor unan, and in this country the greatest crime a man can commit is to be poor and unprotected. Deputy Bezeril spoke against the Ceará Harbour Exploration Co. which, he says, has ruined the port of Fortaleza. Deputy F. Glycerio spoke on the grant for building a rail-way from Paraty to Iguape, which, he says, is a violation of Decree No. 524 of June 26, 1890. Deputy Pacifico Mascarenhas repeated the complaints that are made against the bad management of the Central railway. Freight shipped on the road, he says, reaches its destination with great delay and packages are frequently lost; the passenger cars are dirty, and insufficient time is given for the sale of tickets and it frequently happens that the number of tickets sold exceeds that of the seats in the cars. The chamber voted the substitute presented by Deputy "Cama for the bill making an appropriation for the pay of senators and deputy in S. Paulo was then discussed.

JULY 20.—Senate.—The report of the committee on the bill for regulating powers-of-attorney

and deputies. The question of the election of a deputy in S. Paulo was then discussed.

JULY 20.—Senate.—The report of the committee on the bill for regulating powers of-attorney and contracts was read.—Chamber of Deputies.—Deputy Vioti repeated the complaints against the Central railway. Freight for S. Paulo is delayed, he says, over twenty days at Cachoeira. Deputy França Carvalho and others introduced a bill for establishing custom-houses at Angra dos Reis, Nichtenov, Cabo Frio, Macahé and S. João da Barra. Deputy Barbosa Lima complained of the injustice done to many officers of the army by the promotions made on Jan. 7, 1890. He introduced two bills relating to the army, one of them intended to mitigate the effects of the injustice of which he complained. The Chamber refused to sustain the opinion of the softmatificer of the introduced two distributions of the softmatificer of the introduced to mitigate the effects of the injustice of which he complained. The Chamber refused to sustain the opinion of the softmatificer of the number of the produced to the control of the sent decided in the and distribution of the left decidence will be been at the and discovering the ball decidence of the ball decidence of the left decidence of the left

notorously by a deputy of his resignation is sufficient to vacate his seat.

JULY 21.—Sensit.—The senate began the 2nd discussion of the bill declaring still in torce the law for making civil marriage precede the religious ceremony. Senator Quintno Bocayura opnosed the bill, which, in his opinion, is offensive to religious freedom and calculated to produce civil discord. Senator Elyseu Martins spoke in favor of the bill and expressed his regret that the preceding speaker failed to display on this occasion that progressive spirit that the public is accustomed to admire in him. Senator Virgilio Damasio opposed an amendment presented by Senator America Cabo empowering federal courts to enforce the law.—Chamber of Deputies.—Deputy Carvalho spoke in regard to the railway from Cachocira to S. Paulo and censured the government for abandoning the plan of changing its squage to that of the Central railway. The chamber discussed the report on the resignation of two deputes from Maranhão.

JULY 22.—Senate.—Senator João Severiano in-

plan of changing its gauge to that of the Central ratiway. The chamber discussed the report on the resignation of two deputies from Maraniao. JULY 22.—Senate.—Senator João Severiano introduced a bill, signed by himself and 26 other senators, for extending the constitution so as to cause every state to be represented in congress by three senators and five deputies elected by the state legislatures. The senat decided to declare vacant the seat of Senator Generoso Marques, elected president of Parania. Senators Rangel Pestana and Catunda spoke against the marriage bill.—Chamber of Deputies.—Deputy França Carvalho-presented a petition signed by the inhabitants of Macahé asking for the establishment of a custom-house at that port. Deputy Leopoldo de Bulhões moved that the government be asked to furnish information on the following points: Whether the present governor of Goyaz, Major Paixão, has annulled the credentials of 24 state deputies?—Whether the governor has ordered those deputies to be prosecuted, and, if so, for what crime?—Whether the governor has ordered those deputies to be prosecuted, and, if so, for what crime?—Whether the governor has ordered those deputies to be prosecuted, and, if so, for what crime?—Whether the governor has ordered those deputies to be prosecuted, and, if so, for what crime?—Whether the governor has ordered those deputies to be prosecuted approves the act of Leeut. Gov. Constancio Ribeiro de Maya adjourning to Nov. 15 the meeting of the legislature, and if not, whether it has ordered the said lieutenant-governor or his successor, the present governor, to convene the legislature on the tast of August?—What steps the government propose taking in regard to the abuses committed in that state to the detriment of the members of the legislature. Deputy Serzedello introduced a bill, signed by this decision the chamber accepts the resignation of those deputies and awaits the enactment of a new electoral law before taking steps for filling the seats vacated. Deputies Amphilophio and João Pin

signed by himself and four other deputies. The committee on diplomacy reported in favor of ratifying the treaty with Bolivia for permitting the construction of a railway around the falls on the Madeira and Mamore rivers.

construction or a raiway around the fails on the Madeira and Mamoré rivers.

JULY 23.—Senate.—The house bill making an appropriation for the pay of senators and deputies was voted in 2nd discussion with an amendment of the committee on finance. Senato Campos Sales defended the idea of causing civil marriage to precede the religious ceremony and offered a substitute for the bill in discussion on the subject. Senator Coelho Campos opposed both the bill and the substitute. Chamber of Deputies.— Deputy Oiticica, from the committee on finance, introduced a bill for regulating the circulating medium of the country. This bill prohibits the further issue of irredeemable notes and provides for the issue of ortes payable on demand in gold. The withdrawal of the bank notes now in circulation will begin within a year after the bill becomes a law. The present treasury notes will also be withdrawn from circulation. After a speed from Deputy Chagas Lobato on the incompatibility bill, the discussion of that bill was closed.

JULY 24.—Senate.—There was read a communication from the senation from the single of the senation from the single of the senation from the single of the senation of the senation from the single of the senation of the senation from the single of the senation of the sena

Lobato on the incompatibility bill, the discussion of that bill was closed.

July 24.—Senale.—There was read a communication from the minister of the interior stating that the legislature of Matto Grosso, when it meets, will decide whether the election on January 3rd is wild and that it is not the intention of the government to remove the present governor of that state as long as he continues to do his duty. Senator Generoso Marques declared that he had decided to take his seat in the senate. Senator Quintino Bocayava made some statements in regard to the boundary question with the Argentine republic. Senators Amaro Cavalcanti and Luiz Delfino spoke on the marriage bill. Chamber of Deputies.—Deputy Alfredo Ellis accused the government of encroaching on the rights of the state of S. Paulo in making railway grants in that state and expressed the hope that the state government will do its duty in relation to these encroachments. Deputy Barbosa Lima, after lamenting that the government's friends do not come forward to defend it from the charges constantly made against it, proceeded to show the illegality of the grant made to the Companhia Metropolitana for building a railway in this city. He introduced a bill, stigned by himself and other deputies, annulling the grant. The second substitute presented by the committee on legislation for the Senate incompatibility bill was voted in 2nd discussion, and that for purchasing the house of the late Gen. Benjamin Coustant and the building of the blind asylum was voted in 1st discussion. Deputies Badaro and Retumba spoke on the treaty with Bolivia.

PROVINCIAL NOTES

- -The constitution of Rio Grande do Norte was promulgated on the 21st.
- -Gov. Portella celebrated his birthday by granting pardon to 35 convicts.
- The salaries of the state judges in Para
- amount to 308,200\$ per annum.

 —The public departments of the state of Rio de Janeiro were closed on Gov. Portella's birthday.
- The Misericordia hospital of Ouro Preto Minas Geraes, was formally inaugurated on the 26th inst. About 1ho,000\$ have been spent upon the edifice.
- —In Nictheroy the municipal intendencia, has resolved to permit the construction of no more buildings unless the application for permission is accompanied by the plans.
- —Some days ago there was a strike among the operatives of the cotton factory of the Companhia Petropolitana. The police fired on a body of strikers, one of whom was wounded.
- On the 22nd inst. Dr. Julio Mesquita introduced a bill in the S. Paulo legislature for putting an end to the abuses committed by the general government in the appointment of judges in the states.
- —The governor of Pará has given orders for the collection by the state of the duties on exports, tax on transfer of property and that on industries and professions, which have previously been collected by the general government.
- —The Estado de Minas Geraes says that the census papers distributed in Ouro Preto during the last days of November have not all been called for at this date. Such a census will be quite as valuable as the extraordinary counting done in Rio de Janeiro.
- -The police authorities of Itaperica, Bahia, have informed the chief of police of the state that two priests in that place openly preach against the generalissimo and the republic. The chief replies that this is no concern of his as long as the priests refrain from committing any overt act against the present form of government.
- —On the steamers of the Macahé and Campos company there were shipped from the port of Imbetiba during the year ended on the 30th of last May, 308, 300 bags of coffee, 139,886 bags of sugar, 399 pipes of rum, 8,402 cross-ties and 28,840 packages containing other merchandise, the whole being valued at 12,084,227\$.
- —The São Paulo legislature is discussing proposals to fix the salary of the president of the state (who is too important a man for the ordinary title of governor) at 36,000\$ per annum, and that of the vice-president at 24,000\$. The public officials of São Paulo are certainly to be well cared for. When it is considered that the salary of some governors in the United States is only \$1,000 per annum, this São Paulo salary certainly seems very buth.

—The Constancia plantation, belonging to Commendador Gervasio Antonio Monteiro de Castro, in the municipal district of Leopoldina, Minas Gres, has been sold for 600,000\$ to Visconde de Leopoldina. This plantation has 1,200,000 coffee trees and 60 houses. The number of colonists settled on the plantation is 350.

—The executive of Amazonas will be a "president" also. It is unfortunate that the title of "governor" has not been more generally retained, as it is different from anything else in use. The title "president" is used from the chief executive of the nation down to the chairman of a committee or the chief of a group of carnival masqueraders.

—Our São Paulo exchanges are trying to induce the tram companies to relay the street pavements after tearing them up, so that vehicles and people on foot can traverse them as they were accustomed to do before the companies took possession. It sometimes occurs that tram companies act on the presumption that the streets belong to them.

—A deputy to the Rio de Janeiro state assembly says that because he was not consulted by the governor in the appointment of municipal and police authorities at Parahyba do Sal, the people of the district are in a state of "passive excitement, revolt and despair." We are not at all surprises that the governor declined to consult the author of such rubbish.

—A delicate little question has arisen in Sergipe, where the governor has ordered all pensioners to submit to a medical examination. The latter consider this an infraction of the constitution. The liberty of the citizen to live on the public treasury must not be restricted. The governor's intention to suspend payments to able-hodied pensioners promises to make them all monarchists.

—In the legislature of Minas Geraes, on the 20th in-t., one of the deputies inquired why the president of the state had not observed the constitutional provision which requires him to send to the legislature on the day of its opening a message giving an account of the affairs of the state. The legislature has been in session nearly three weeks and no message has yet been received.

—Gov. Portella has taken into his service the 35 criminals he pardoned on his birthday. The governor evidently wants the earth. Wasn't he well enough served by his state legislature? And on what principle does a republican governor act in liberating criminals on his own birthday anniversary? We have always believed that to be a privilege of kings, whose "divine right." to rule makes their birthday anniversaries events of national importance. A republican governor is teally of no more consequence than any other citizen, and his birthday has no public importance whatever.

RAILROAD NOTES

- —The Paulista company is paying a provisional dividend arising from a distribution of its reserve fund.
- —The June traffic receipts of the Geral railway company were 931,301\$422, of which 190,242\$710 from passengers and 712,550\$771 from goods.
- —It is announced that the Geral company has improved its service so much that there is no longer any accumulation of coffee in its stations.
- The complaints of delays on the Central line still continue. It would seem to be full time for the minister of agriculture to take some notice of them.
- —The collision on the Porto Alegre and Uruguayana railroad, between the stations of Couto and João Rodrigues, about the middle of the month, resulted in three killed and a considerable number wounded. The collision seems to have been the result of gross stupidity. A train had become derailed and sent for assistance at the next station. The train hands succeeded in getting the derailed cars hack on the track shortly after and then deliberately ran into the train sent to their assistance.
- —The Oeste de S. Paulo, of Casa Branca, asserts that the recent disasters on the Mogyana line were not accidental. On the 17th a train was thrown from the track between S. Simão and Corrego Fundo by a stick of wood placed there purposely. The Agua Fria disaster occurred just after an engine-driver had been dismissed for incompetency. The Casa Branca paper is convinced that some of these disasters were due to criminal action, in which case an effort should be made to capture and punish the criminals.

LOCAL NOTES

- —A second break in the Western and Brazilian cable has occurred—this time between Bahia and Rio.
- -It is stated that over 5000 petitions asking for pensions have been sent to the Chamber of Deputies.
- —It is just a little ridiculous that the first law of the Brazilian congress should grant leave of absence to a judge!
- -The telegrams from Paris since our last issue report a steady improvement in the condition of the ex-Emperor D. Pedro II.
- The New York World (evening edition) of June 17 says that missing president Marsh, of the Keystone Bank, is supposed to be in Brazil.

- The Jornal do Commercio says that ex-Minister Quintino Bocayuva spoke on the 20th for about 4½ hours before the special commission on the boundary treaty.
- —We are inclined to belive that nothing short of a tidal wave, or a deluge, could wash the streets of Rio clean. The recent light rains have only served to make them almost impassable.
- —The Jornal do Commercio of the 22nd publishes the report that the President of the republic has asked Dr. Salvador de Mendonça to come to Brazil and that the latter will leave the States for this country on the 1st prox.
- —The government organs don't seem to live in that peace and harmony that is recommended as desirable for brethren. The Diario do Commercio threatens congress with dissolution and the Correio do Pero says the Diario is an amigo urso.
- —A telegram from Buenos Aires dated on the 24th says the Argentine legislature had passed a law for the protection of animals. It would have been better to create tribunals under Judge Lynch and try the rulers of that republic.
- —Will not some of our local colleagues initiate an inquiry into the causes why surgical operations in the Misericordia hospital, no matter how trifling, so frequently result in death? There is surely something wrong, and it is a duty to demand the reason for it.
- —It was reported here on the 23rd that the disputed territory in Missiones had been invaded by Argentine troops. Later reports say that the supposed invaders are defeated revolutionists who have entered that territory to escape pursuit from the Argentine government.

—We see by one of our American exchanges that Prof. J. C. Branner, who is well known here in Brazil through his connection with the Hartt geological commission and subsequent scientific work in various parts of the country, has beer appointed professor of geology in the new Leland Sanford University, of California.

—The statement in the Jornal of the 24th that news had been received of an Argentine invasion of the Missiones territory, created quite a little flutter on the street. It was an excuse for a further drop in exchange, although everyone must have known that no possible conflict can arise at present.

--Gov. Generoso Marques, after having had his seat in the Senate declared vacant, has resolved to occupy it. Gov. Lauro Muller, of Santa Catharina, has also resolved to come up and take his seat in the Chamber of Deputies. The law against holding two offices was evidently not intended for the lawmakers themselves.

—If the delays which have been occurring on the state telegraph line lately between this city and Pernambuco, are indicative of what is to be the regular practice henceforward, what are we to expect when the French line to Pará is in operation? The quickest way to get such a telegram will be to have it sent down from Pará by mail.

—The death of Mr. Wm. D. Carson on the 26th, after so short an illness, will be sorrowful news to a multitude of old residents of this city and travellers who have been in many ways indebted to him for kindly services and considerate attentions. Few Englishmen in this city have been more widely known than Mr. Carson, and few will be more widely missed.

—It is stated that the joint committee for framing an electoral law is discussing the draft of this law presented by Councillor Saraiva and will soon be ready to report to congress. One of the features of this draft, it is said, is to argue contested election cases before the Supreme Court. The decision of the court being given, the respective legislative body must accept this decision, or order a new election.

—There is a company here that rejoices in the magnificent name of the "Packets of Oriental Brazil and Fluctuating Doeks." The name is enough to satisfy most people, but the shareholders and the acting president fell out somehow, with the result that the latter called a meeting, to which the president objected. The president has called a meeting also; and now the shareholders should make it impossible for him to ever call another. "Floating docks" can not stand a quarrel between the pilots and the crew.

The result of a petition from Gen. Franzini to the General Assembly, reciting the terms of his contract for the introduction of immigrants and asking that the executive be required to fulfill the terms of that contract which refers questions in dispute to arbitration, has been thrown out in committee on the ground that congress can not force the executive to take such a step. We are led to infer, therefore, that there is no power in Brazil strong enough to enforce justice or protect the rights of an individual against the government.

—In a letter from this city to a Ceará paper we find the following:—'In a conversation with a gentleman who holds an important office under the government, and is on intimate terms with the President of the republic, I was told that the old general was very much depressed and debilitated and constantly grows weaker and more bilious, Any annoyance causes a flow of bile and his countenance assumes a decidedly icteritious appearance. The situation is very grave and cannot remain as it is much longer without a terrible crisis unless some secret step is taken to avoid it."

—We learn that Mr. Claudius Dockery, United States vice-consul in this city, has gone up to the American colony at Santa Barhara to investigate a complaint of assault and cruel treatment on an American citizen by the police authorities of that place.

—A Washington telegram of the 21st states that the Venezuelan Congress had refused to negotiate a reciprocity treaty with the United States on the ground that the advantages to be gained would not compensate for the losses in revenue occasioned by the treaty. Venezuela is a country which supports a large number of insatiable politicians of the Gurman Blanco sort on the revenues of the custom house. A small loss of revenue would be keenly felt by these patriots, and consequently it must not be thought of. The interests of the people are not taken into consideration.

—A curious emission of money has recently taken place in Rua do Conde d'Eu, which beats anything that Ruy Barbosa ever dreamed of. Some unknown crank, supposed to live in one of the houses on Paula Mattos hill, has been amusing thinself by throwing money into the street—copper, nickel, and even treasury notes of 18, 28, 58 and 10\$. One note of 50\$ is even reported. The result has been an enormous crowd of eager treasure hunters, who are searching day and night for the mysterious manna. Naturally the street has been blocked, fights have occurred, and the police have had to interfere.

—Complaints are made of the action of the municipal authorities in cutting down the shade trees in Rua Santo Amaro. The same complaint could be made from every part of the city. The destruction of shade trees has been going on for months, but without a single effort to check the abuse. Rio is a city which has apparently no laws for the protection of the public, nor of public property. Every municipal council acts upon its own sweet will, and the public is obliged to submit. When it is decided to organise this district and give it a legal government, it is to be hoped that laws will be adopted which will be powerful enough to protect the city against its rulers.

—It was our poinful duty yesterday to make arrangements for the treatment of an American ill with small-pox. As provisions for his treatment in private quarters or in a private hospital were entirely out of the question, we tried to see what could be done with the sanitary authorities. From the secretary of the junta we were unable to get any satisfaction whatever, but through the politieness of another official we were able to arrange for a private room and special treatment at the bospital on Santa Barbare island. On the arrival of the patient there, he found that not only was it impossible to get a private room and nuse, but there was not even a place left on the floors of the common, wards. There are 2.17 cases there and not an inch of space for more. While there one poor cllow jumped into the hay and was rescued by a boatman. Our frend could not remain there and returned to the Gambōa hospital where he obtained shelter for the night. This morning the Gambōa house doctor says the small-pox patients must be sent back to Santa Barbara, but the director of the last place says he will not receive another case, for he has uplace to put them. We are informed, also, that the S. Sebastiao hospital is similarly crowded. In view of this, what are the sanitary authorities going to do? Their apathy and incapacity is a criminal disgrace to the whole country!

DIED.

. CARSON.—At No. 160 Cattete in this city on the 26th inst., WILLIAM DAVIDSON CARSON, aged 44 years.

BIRTII.

On July 23rd, at the Barra, Santos, the wife of Frederick Coates Markland, of a son.

FINANCIAL NOTES

- —The Brazilian 4 per cent, loan of 1889 was quoted at 72½ in London on the 22nd inst., and at 71½ yesterday.
- —The Companhia Commercio e Industria, capital 1,000,000\$, was formally installed in Campos on the 26th.
- —The Banco Regional do Sul was formally installed at Parahyba do Sul, state of Rio de Janeiro, on the 22nd inst.
- —The general revenue collected in the state of Parahyba in 1890 amounted to 745,045\$894 and in the first half-year of 1891 to 402,019\$772.
- —The Gazeta de Noticias is informed that the amount of the credit opened at Messrs, Rothshilds for account of the Banco da Republica is £3,000,000.
- —There was a very general feeling of uneasiness in the city on Thursday last, owing to the bad news from the River Plate and the continued fall in exchange.
- —The journal Rio Grande do Sul says that Dr. Trajano Viriato de Medeiros has sold his Porto das Torres concession for 1,500,000\$. It was a very nice little present, surely!
- —"It appears," says the Jornal do Commercio of the 25th, "that the minister of finance has not requested any banker of this city to confer with him, but that he has received all who have chosen to call."

July 22

Europe:

-On the 24th it was known that Messrs. Roths child had agreed to accept the position of cor-respondents of the Banco da Republica in London. The conditions were not made known, and on the same day the shares of the bank were sold at 160\$ to 167\$.

-The Uruguayan government decreed that all — The Originayan government decreed that all the days from Wednesday to Saturday of last week should be considered holidays. Montevideo must be a good place for a debtor to live in. A sub-sequent telegram says that the holidays are to be extended to the 31st.

-A London telegram of the 18th announces the suspension of the English Bank of the River Plate, owing to the embarrassments of an important firm. A telegram of the 20th states that the bank had entered into liquidation, its obliga-tions amounting to six millions while its assets are only four millions.

-"We are informed," says the Jornal do Com mercio of the 25th, "that the Banco da Republica has completed its arrangements for drawing on mas 'completed in a grange and sons, of London, and that the Federal government assumes no responsibility in the matter and guarantees none of the drafts, not even for the smallest sum."

-On the 24th the exchange market was almost panicky. The banks fixed no rates until very late in the alternoon, when the Brasilianische Bank posted 15½, and the market closed firm. Whether the rumored invasion of Brazilian territory by the Argentines had anything to do with the state of the exchange market we were unable to learn.

-The persistent decline in exchange leads to a helief that speculation alone is not the cause. The failure of the English Bank of the River trate only interested our market to a small extent, but this new collapse will certainly accentuate the distrust with which Europe is now regarding South America. The near future is not bright, and we confess we are unable to discover how a crisis is to be avoided.

-It is stated that the minister of finance, after conferring on Friday with the board of the Caixa de Amortisação, has decided to issue instructions for the redemption of 10,000,000\$ in treasury notes the redemption of 10,000,000\$ in treasury notes during the present year, 20,000,000\$ in 1892, 30,000,000\$ in 1893, 50,000,000\$ in 1894, and the rest in 1895. It would appear, therefore, that all hope has been abandoned of realizing anything from the elaborate scheme prepared by Ruy Barrink banks in exchange for the extraordinary concessions granted them. The question now arises—are those concessions valid if the banks fail to fill their part of the agreement?

-There are some very curious stories afloat in regard to the use made of the funds of the Banco regard to the use made of the funds of the Banco da Republica, which we trust may be proved untrue. It is said that some of the directors have been investing very largely in real estate, and are concerned in some very heavy speculations, and that these same directors figure on the books of the bank as debtors for large sums. It is said that two men alone are charged with 11,000,000\$\%. We trust, as we have before said, that this is untrue, for a director could not be guilty of a worse misdementor than that of loaning the bank's money to himself, or of speculating for his private account with the bank's capital. Such a thing in England and the United States would be punished as criminal.

-This is how Barão de Lucena replied to the received your telegram advising that the custom house of the said state, because it held no gold for sale, decided to accept the payment of duties in sale, decided to accept the payment of duties in paper money, with the discount corresponding to the official exchange, from which results the entering on the books, as sold, sovereigns which were not, and as made, gold payments which were not and as made, gold payments which were not calized in this specie; the procedure of the sad custom-house, in simulating the sale of gold and collections in the same specie, has been irregular, for such collections are not intended to increase the revenue, but to cause the real payment not the coffers of the Treavury of metallic money. As to the reason presented, of not holding gold for sale to merchanis, this will disappear, so soon as the custom-house collects in specie, as the law determines, 'unport duties in gold."

On the 25th ult, the shareholders of the

-On the 25th ult, the shareholders of the Companhia Agricola Fazenda Dumont in S. Paulo adopted the following resolution, proposed by the board of directors:—"The hoard of directors of the Companhia Agricola Fazenda Dumont, in view of the present exorbitant prices of agricultural estates in the west of S. Paulo and in view likeestates in the west of S. Paulo and in view likewise, of the small rate of interest (3%) paid on the clear product of the loan deposited in account current and of the sufficiency of the company's revenue to meet all expenses with opening new coffee fields, making new improvements and extending its transway, proposes that the amount of said ham, which is deposited in account current with the Empreza Industrial de Melhoramentos no Brazil, be distributed pro rata among the shareholders." The amount of the loam was \$,000,000\$ and that of its clear product 7,750,000\$; increased by amount of interest due to 7,866,250\$, corresponding to 1808088 per share. The operation was a good one for such shareholders as needed money and were not able to borrow it on as favorable terms as those obtained by the company. company.

COMMERCIAL

Rio de Janeiro, July 27th, 1891.							
Par value	of the Braz	ilian mi	lreis (1\$	200), gold.	27 d.		
do	do	do	do	in U. ε			
	coin at	\$4.86,6	5 per <i>L</i>	t stg	54 75 Cts.		
do	\$1.00 (U. S	s. coin)	Braziliai	ı gold	1\$827		
do	of Li stg. i	n Brazil	ian gold	· • • • • • • • • • • • • • • • • • • •	. 8 890		
		-					
Bank rate	of exchange,	official.e	n Londe	on to-day	16 d		
Present v	alue of the I	Brazilian	mil reis	(gold)	1\$687		
do	d)	do	(paper)	593 rs. gold		
do	d	0	do i	in U.S.			

EXCHANGE.

coin at \$4.80 per £1 stg.....

Value of \$1.00 (\$4.80 per £1. stg.) in Brazilian currency (paper)......

Value of £1 sterling ,, ,,

July 21—The market was very quiet and rates were irregular. The official rates were 16 on London, 595-596 on Paris and 735—736 on Hamburg at 90 ds; 384-40 on New York at sight. The banks would only draw for small amounts at 16—1614, latter on head office, for market takers, and basiness was reported at 164, -1644 in countercial sterling, for ready bille, At the moment it appears that there will be very little business doing until after the 1st proximo. Severeigues sold at 145950 and closed with buyers at 145950, sellers at 141900.

sellers at 141990.

July 22.—Thee was almost nothing doing. The banks opened at 16 officially, but would only draw for counter business, and in the morning something was done in commercial stelling at 16—16196. Just before the close of business hank sterling was reported at 15½ and commercial at 15½ -15 151/6. Sowereigns closed with buyers at 15½21c, sellers at 15½30c. Sowereigns closed with buyers at 15½21c, sellers at 15½30c Brazilian Bank posted 16 on Lundon, at which rate it gave bills on head office, and the Brasilianische Bank and the Franco Brazileio were officially at 15½, but were not drawing feely. The market was very quiet and some small transactions in commercial stelling were reported at 15 1316-16. For August, business in commercial was reported at 1615. Sovereigns closed with buyers at 15½40c. sellers at 15½390.

buyers at 15840, sellers at 157390. July 2.4. — Something very like a panic was seen in the market, but matters improved at the close of business. The Banco Franco Boarliefor posted 1545 in the morning, but almost immediately withdrew, and the other banks fixed no rates, until late in the day when the Brasilianische Bank was drawing at 1545, and business was reported at the same rate on head office. There was business done in commercial sterling at 1545. Sovereigns closed with buyers at 1556.00, sellers at 15840.

15560, sellers at 15840.

July 25.—The market was much firmer in tone. The Brasilianische Bank and the Banco Franco Brazileito opened at 15½, and the Banco Sta Americano was drazing at 16 "over the counter." There was very little d-ing, for the impression was general, that tates had touched bottom. The quotations during the day were: bank sterling 1554—16 and commercial 15½—16½. Sovereigns closed with buyers at 15850, sellers at 15850, for cash; buyers at 158700, sellers at 158750 for the 3181.

sellers at 18\$750 for the 31st. Inll 27.—The market was quiet and firm. The Banco Sul Americano was still drawing at 16 "over the counter," and the other banks posted 153\(\frac{1}{2} \). At the close of business bills were to be had on bankers at 16. For ready commercial steiling 16—16\(\frac{1}{2} \) was qui-ted, and for next month 16\(\frac{1}{2} \)—17. Official lates were 15\(\frac{1}{2} \)—10 in Londin, 36\(\frac{1}{2} \)—25\(\text{200} \) on Pairs and 735—747 on Hamburg at 90 d/s; \(\frac{3}{2} \) 14\(\text{10} \)—35\(\text{200} \) on New Vork at sight. Sovereigns sold at 15\(\frac{4}{2} \)—37\(\text{200} \) of racish, and closed with buyers at 15\(\frac{3}{2} \) 57\(\text{200} \), sellers at 15\(\frac{3}{2} \) 90\(\text{200} \) on ph August 11.\(\frac{3}{2} \) 90\(\text{200} \) on ph August 15.\$700 b.o. 30th August.

SALES OF STOCKS AND SHARES

200 Sor.pr,bo.30Spt 145 1400 do bo. 5 Oct... 150

July 20.

July 20.	
t3 Apolices, old 965 2 do 967 49 do 968 60 do 969 10,00\$ do 96 50 do 48 984	800 deb Geral
E.	lanks.
40 Brazil, 28 182 150 do 184 1000 Br. N. Amer 35 10 Commercial 280 130 Commercio, 28 6t	goo Cred. Popular. 115 50 Pariz e Rio 118 50 Republica, wd. 180 560 Un.de Cred.,28 46
Railways a	ind Tramways.
690 Geral 18 600 Soro'bana prol. 120 200 do 121 800 do 123	3000 Sorocab prol., 126 800 do bo, 30 Sept. 145 3000 do bo, 31 Oct., 150
Misc	ellaneous.
500 Coop. Mneira 84 500 In.de Melh wd 24 100 do 27 800 do 78 250 do 29	50 Intern. Marahú 260 300 Melh. no Braz. 57 100 do 60 175 Metrop Paul. 40 200 Norte Min., 80\$ 83
July 21.	
1000 Sovereigns 14 98 4 Apolices, old 967 4 do 968 8 do 970 40 000\$ do 970 40 000\$ do 48 99 1000 cons. Cr. Movel 44	to 4650 deb. Geral 52 50 500 do so. 31st. 57 300 do bo. 20Aug 58 2500 do do do 35 1000 do bo, 30Aug. 57
I.	lanks.
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Miscellaneous.

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July 22.		
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7,000\$ Gold 6s,'68 . 136 100 deb. Lloyd 200	10 ,, Sapucahy 184	
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500 do 112	100 do 176 200 Sul Americano 90	. 1
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200 Norte Mineira 83 100 Melh. no Braz. 49 500 750 do 50	100 do do 156	valuat Rec
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300 Constructor, wd 151	250 do 105 220 do 106 200 do 108 100 Sul Americano 80	1
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July 24.		
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Ba	n ks.	Receipts at Santos bags
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400 do 28 180	200 Republica 160 20 do 161 500 380 do 162	
400 do 182	1050 do 163 1470 do 164	1:
100 Industrial 190	100 do65	1 25
20 Pariz e Rio 92	500 do 167 1000 do bo. 31 Aug. 160 2000 do 15 Sept wd 180	-
1000 do 94 1400 do 95	2000 do 15 Sept wd 180	1
14co do 95	nd Tramways	1 :
namedys a	1200 V.F. S'hv. 2005 100	
2400 Geral 20 187 do 200‡ . 58	80 J. Bot tram sub. 25	
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150 Braz. Territ 22 300 Coop. Mineira. 85 150 Emp. Hypoth. 252 775 Obras Hydr 21	700 Melh, no Braz. 50 300 do 51 200 do 51 500	
775 Obras Hydr 21	200 40 51 50	1 8
July 25		1 8
2000 Sovereigns 15 68	o 200 cons. Cr.Movel 36 150 h, n. Cred. Real o do Br. gold. 100 11 ,, Predial 80	
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100 do 179	350 do 179 500	9/10
too Commercio, 28. 60	1410 do 180 450 do 181	-
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The stability of the st	1000 do 15 Sept. 190	
	and Tramways.	
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	ellaneous.	
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100 Coop. Mineira 84 5	00 50 do 51 50 400 do 52	
MARKE	r report.	

MARKET REPORT.

Rio de Janeiro, 27th July, 188

Exports.

Coffee.—How much coffee has been sold during the past week is almost impossible to estimate but there were daily sales, and the market advanced day by day, until on the 24th New Vork No. 7 was quoted at 14500 per arroba, and no sellers at this quoration. The advance in quotations reached 15200 per arroba for the week, but the steadier tone in the exchange maket and the very great increase in receipts has produced a quiet feeling, and brokers quoted No. 7 at 135700 this morning, against 125800 a week ago. Santos appears inclined to contribute to the supply of coffee earlier than was expected and receipts there for the past week were 13487 lags, against only 12,034 lags from the 1st to the 18th tisst. During the week the erratic movements in the exchange market offered opportunities to exporters whis could avail of the demand for bills to be delivered up to the end of the month—and some, we are informed, availed of them.

Shipments since our last report have been:

Shipments since our last report have been :

75,050 bags for the United States
21,840 , Europe
- , Cape of Good Hope
4,846 , Elsewhere 101,736 bags.

During the week the clearances of coffee, foreign and sastwise, amounted to 44,718 bags.

The vessels cleared with coffee are:
 United States:
 bags.

 July 24
 New York Gerstr Catania
 34.740

 24
 do Amer str Segurança
 36,288

 25
 do Br str Hailey
 24,000

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We have had another rather quiet week. The steady decline in the rates of exchange prevented business, and unsettled all possible calculations. Flour has been firm, and with a slight advonce in prices of foreign, the city mills have asso obtained higher prices. A cargo of Pitch pine has arrived, to a dealer, the markets are unchanged and steady. Kerosene is firm, and Lard flat, but quotations are the same as at date of our last for both articles. A cargo of Rice has arrived to a dealer: brokers reduce quotations by about 300 rs per bag. Indian corn is still nominal, and Hay and Turpentine show slight changes; the latter is dearer and the former a triffe lower. The only receipts of Codfish are too bids, coastwise. The stock is very small and the business doing limited, but the market is firm, because of the triffing supply. The expected Canadian cargoes still keep out, and some of them are already over-due.

Flour.—Receipts are 12,000 brls. per *Pharus* from the United States.

Sales and withdrawals since our last report are about 9,000 brls. and stock in first hands is estimated to be 18,000 brls.

Brokers report the market firm, at the following quotations:

6 White Pine.—Receipts nil and the market is steady at 110—115 rt. per foot.

Swedish Pine.—Nothing to report.

Spruce Pine:—Nothing new.

Kerosene.—The market is steady at 18500—88000 per case. There have been no receipts.

Lerd.—Quotations are continued at 1800—190 rs. for George's land, in lots, and 1900—190 rs. for other marks, per lb. Receipts are only 100 kegs per Pharos.

Rice—Receipts have been 18,770 bags per Class Grant, from Rangoon, to a dealer and 600 bags per steamer via Europe. We may quote at 118500—118500 per bag, and the market steady. White Pine.-Receipts nil and the market is steady at Europe. We may quote at 118300-113300 per usig: austite market steady.

Codfish.—Receipts are 20 cases Norwegian fish and too bist. Canadian, latter constwise. Stocks are reduced to about 300 packages and dealers quote Norwegian at 318000-118300 per bist.

There is not much doing, for want of material with which to Bran.-City mills bran has advanced to 3\$200-3\$600 per bag.

Indian Corn.—Receipts nil and quotations for foreign corn are quite nominal. Native corn is quoted at the extremes of \$5000—\$5000 per bag, according to quality, and superior quality is wanted.

Hay.—Receipts have been 670 bales per Colombia from the River Plate, and quotations for cargoes are 67—70 rs. per biocerampee. kilogramme.

Turpentine.—Receipts nil and brokers quote at 9 950 rs. per kilogramme. Rosin.—There have been no receipts and quotations are nchanged at 9\$000—12\$000 per brl.

Coal.—Receipts since our last report have been: 2,070 tons per Linuoud, from Cardiff 1,124 , Duncrag, do 3,256 , Cortez, do 1,996 , Cora, do 2,070 tons per Livrawood, from Cardiff
1,124 . Duncray, do
3,255 ., Cortez, do
1,905 ., Cora, do
All to dealers and companies.

Cement.— Receipts have been 2,040 brls. British per
Ariadre and Offyde and 500 brls. Belgian per Birkhall
The quotations furnished us today are: British \$\$600—
15000, German \$\$000—\$\$500 and French \$\$500—\$10\$000,
all per brl. The market is reported firm. SHIPPING NEWS. ARRIVALS OF FOREIGN VESSELS. 7ULY 2 OPORTO-Port bg Victoria; 180 tons; Reis; 55 ds; sundries t JULY 21 CARDIFF-Br bk Lintwood; 1233 tons; Mackenzie; 54 ds: coal to Wilson Sons & Co. Fumaco--Ger bk Themis: 300 tons: Buschen: 90 ds: in distress, bound for Hamburg. JULY 22. CARDIFF-Br bk Duncrag: 377 tons: Perry: 48 ds: coal to Ris Grande do Norte. London
Robert Mackenzie Rangoon
Robert Mackenzie Rangoon
Robert Mackenzie Rangoon
Rethiemay Hull
Rastignal Cardiff
Serene Baltimore
Sylphide Memel
Sultana Oporto
Samaratan Cardiff
Sierra Cordova Rangoon
Taritta Gothenburg
Totivo Pensaoda
Trojan Cardiff
Tabor Newport
Winifred Newcastle
Zaina. Marseilles
Zippora. Marseilles 7 Ul. Y 23. PHILADELPHIA—Br bk N. B. Morris; 700 tons; Smith; 53 ds; sundries to order. Antwerp—Swed bk Gurli: 717 tons: Sjungberg: 47 ds; sundries to Ed. Pecher & Co. 9 ULY 24. LONDON—Nor bk Ariadne: 413 tons; Hansen: 64 ds: sundries to Walter, Hime & Co. to Walter, Hime & Co.

CARDIFF—Br ship Corter; 2239 tons: Hawker; 49 ds; coal to Lloyd Brazileiro,

— Amer ship Cora; 1416 tons; Ray: 60 ds; coal to Belmiro Rodrigues & Co.

OPORTO—POTI lug Nova Unido; 407 tons: Pato: 42 ds; sundries to José A. G. Santos.

RANGONS—Br ble Class Grant; 1005 tons; Freleason; 94 ds; rice to Ferraz Sobrinho & Co. 9 ULY 25. LIVERPOOL-Br ship Haddon Hall; 1416 tons; Dixon; in distress, bound for San Francisco. DEPARTURES OF FOREIGN VESSELS. TULY 20.

CHANDELEUR--Nor bk Prince Regent; 1336 tons: Sorensen ballast.

JULY 21

DOS-Brbk Bertie Biglow; 1142 tons; Cosman; ballast JULY 22.

STAVANGER-Nor bk Daggry! 875 tons; Overlaand; ballast

7ULY 23.

псні—Aust bk Marietta B.; 1004 tons; Crilich; ballas 7ULY 25

Iquique-Ger bk Pax; 1366 tons; Gierson; ballast

7 ULY 26.

QUEBEC-Br bk Jane; 612 tons: Crutchley: ballast. Barbados-Br bk William Wilcox; 880 tons: McGaugh: do

CLEARED AND READY FOR SEA.

NEWCASTLE-Swed bk Albatros; ballast. BARBADOS-Nor bk Anna Elizabeth; do. PERNAMBUCO- Nor bk Waaland; sundries.

—Ger bg Themis, from Fumaco for Hamburg, put in here on the 21st, and Br ship 'Haddon Hall, from Liverpool for San Francisco, on the 25th.

FREIGHTS AND CHARTERS.

The only charter reported is Nor bk Gyda, coffee to Port Natal and Port Elizabeth at £530.

Freights		Ste	amer:		
New York 30 New Orleans. London3 Liverpool	50c 5-40 355	do	Havre Bordeaux Marseilles Genoa	30 f. 35 f. 40 f.	per ton do do do
Hamburg		do	<i>ii</i> .	30-401	. 40

VESSELS AFLOAT & L	OADING F	OR RIO.
Alice	Cardiff	to May
Apoll	Hamburg	23 June
Amy	Baltimore	23 May
Arica	Marseilles '	
Alice Cooper	New York	
Annine	Westerwick	
Atlantic	Hamburg	9 June
Austriana	Cardift	
Austria	Greenock	
Broderfolket	Pascagoula	
Bombay	Rangoon	23 Apr
Belmont	Cardiff	13 June
Bellarmina	Brunswick	
Baltimore	Baltimore	19 June
Carl	Swansea	23 Apr
Catherine	Brunswick	
Correia	London Cardiff	16 June
Czar		r July
Charlie Baker	Cardiff Cardiff	
Dunquerque Decrezori A	Swansea	23 June
Degregori A Drummuir	Cardiff	24 June
Eastern Light	Cardift	24 June
Ecclesechan	Cardifl	23 June
Eikenassund	Pensacola	3 June
Egeria	West Hartley	
Freden	London	12 June
Freidig	Liverpool	4 June
Fritz Smith	Stockholm	28 June
Flora	Cardiff	23 June
Gler	Pensacola	12 May
Humboldt	Cardiff	
Hannah Heye	Cardiff	
Hektor	Arendal	25 May
Halewood	Cardift	r8 June
Ismaele	Marseilles	19 June
India	Leith	::
Fohanne Marie	Pensacola	21 May
José Estevão	Oporto	18 June
Larnica	Cardiff Mobile	23 May
Manitoba	Marseilles	23 May 6 May
Macedon	Cardiff	o may
Mustang	Greenock	to May
Macduff	Pensacola	19 111119
Marie C	Leghorn	6 June
Maria Isabel	Figueira	g June
Minna Helene	Antwerp	27 June
Not	Marseilles	26 May
Nordbygd	Liverpool	22 June
Norcross	Marseilles	٠
Newman Hall	Greenock	20 June
Oskar	Cardiff	
Osmond O'Brien	Brunswick	6 June
Okonom	Cardiff	
Paradiso	Marseilles	t May
Patmos	Marseilles	
Ragnar	Pensacola	16 June

VERSELS APLOAT & LOADING FOR RIO

ARRIVALS OF FOREIGN STEAMERS.

Ragnar. Pensaco
Rio Grande do Norte. London

18 May

7 June

7 June

21 Apr

2 June

DATE	NAME	WHERE FROM	CONSIGNED TO
2) 200 200 211 211 22 22 22 22 23 24 24 24 24 25 25 25 25 25 26 26 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	Pharos Br Paranaguá Gr Do. di Genoa Ital Mentran Ital Clyde Br Clyde Br Gress Itr G B Lavlo Ital Britania Britania Britania Britania Britania Amer D. Pedro Fr V deS. Nicolas Fr Leipzig Gr Colombia Arg Chitra Gr Calleo Big Beam Fr Weser Gr Arran Br Adour Fr Gailleo Big Béam Fr Weser Gr Anno Ital	Baltimore 2 ad Hamburg* 23d Genoa* 105/2d do *2d do *3d do	Levering & C E. Johnston & C E. Johnston & C A. Florita & C North M'w & C Royal Mail Mess. Martimes A. Fi rita & C H. Stolta & C Wilson Sons & C Royal Sail Mess. Martimes G H. Stolta & C Royal Sail G B. Maron H. Stolta & C E. Johnston & C E. Johnston & C Karl Valais & C Karl Valais & C E. Johnston & C E.

DEPARTURES OF FOREIGN STEAMERS.

DATE	NAME	WHERETO	CARGO
July 20		Genoa*	Sundries
21	Da.di Genova Ital	River Plate	do
21	Mentana Ital	do	do
21	Brésil Fr	do	do
	Mackinaw Amer	Santos	do
22	V. de Rosario Fr	do	do
	Matlekovitz Aust		do
	G.B. Lav'lo Ital		do
2,	Hannover Gr	Bremen*	do
	Britannia Br	Liverpool*	do
	Tamar Br	Southampton*	do
22	Clyde Br	River Plate	do
22	D. Pedro Fr	do	do
- 3	Leipzig Gr	Bremen*	do
	Patagonia Gr	Santos	do
24	Elvaston Br	do	do
24	Portena Fr	River Plate	do
25	Cintra Gr	Hamburg*	do
25	Segurança Amer	Nam Vorkt	do

' Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, JULY 27th, 1891.

Z AR- WHERE

sp City of Mon'tl bg I. McDermott bk Neh. Gibson. bk D. Pedro II bg Alice bk Julia Rollins. sp Cora	1117 536 704 465 296 586 1416	May to June 8 July 1 July 1 11 24	New York, Savannah Brunswick, Baltimore, Baltimore, Cardiff	Geral Com. & I. F. P. Mayrink F. P. Mayrink Levering & C. Vaw. Guim. & C. John Moore. & C. B. Rodrigues & C.
bk Leopoldina sp Margarida	1454 826	Nov. 3 Jan. 18	Macáo Cape Verds	P. Bernardes & R. To order
Austrian bk Mie Figlia bk Mathusalem British	771 533	May 26 June 10	Marseilles. Marseilles.	Duvivier & C To order
				Uoyd Braz. Cent. Braz. R.R. Lage Irmãos Rio Flour Mills Lloyd Braz. Cent. Braz. R. Evonea Klum. Cent. Braz. R. Evonea Klum. Cent. Braz. R. Evonea Klum. Cent. Braz. R. V. W. Guim. & C Geral Com. & K. V. W. Guim. & C Geral Com. & C Hoyd Braz. Silva Vieira & C Hoyd Braz. Silva Vieira & C Mess. Maritimes Norton, M'w & C Ind. Braz. Co. In distress Norton, M'w & C I. de Souza & C Cent. Braz. Reyal Milledosa Royal Mil
sp Margaretha bk Katinka bk Elena bg Gesine bg F. H. Lolling bk F.G. Hagem' bg Amazone bk Gudrun bk Brema bk J. M. Bunck bk Smidt bg Themis Italian	1287 803 786 248 350 1276 316 1424 360 180 1673 300	May 24 June : 3 5 22 29 July 2 4 9 10 17 21	Cardiff Marseilles Hango Rosario Rosario New York Laguna kangoon Hamburg Bs. Aires Newcastle Fumaco	Cent. Braz. R. R. Saneamento Co. Obras Publicas Coud. Gruzeiro Duvivier & C Correia Leite & C Correia Leite & C Ch. Hecksher & C Duvivier & C In distress.
bk Columbus bk Pietro T bk Adele C	1255 287 798	May 10 July 2	Marseilles Marseilles Cardifl	Geral Com. & I. To order B. Rodrigues & C
bk Waaland bk Kalstad, bk Constance, bk Iris bk Premier bk N. P. Nielsen bk Florida sp Saerunner bk Gyda bk Rainbow bk Ariadne. Portuguese	565 451 632 389 477 459 1264 1311 305 796 418	9	Bs. Aires. Pascagoula Persacola Laurvig. Cardiff Marseilles. Cardiff Marseilles. Sunderland Droutheim. Pensacola. Marseilles. Cardiff Cardiff. Rosario. Burnswick. Macao. Macao. Macao. Macao. Macsorio. Burnswick. Burnswic	In distress Geral Com. & I. Geral Com. & I. C. Hecksher & C. Cent. Braz. R. R. To order B. Rodrigues & C. Hecksher & C. Wilson Sun & C. Hecksher & C. Hecksher & C. Hecksher & C. Ind. do Braz. Lo order H. Stolz & C. Wilson Sun & C. Braz. Coal Co. Braz. Coal Co. Braz. Coal Co. Braz. Coal Co. Lo order H. Stolz & C. Lo do Braz. Lo order L. C. Pacheco & C. L. C. Pacheco & C. L. C. Pacheco & C. A. P. Santos Watson, R. & C. Messageries Maint Duiviner & C. To order Walter, Hime & C. Walter, Hime & C.
bk Isabel bg S. Manoel bk Maria bg Victoria lug Nov. União.	1 43 234 528 180 407	May 5 July 5 7 20 24	Oporto S. F'co Sul Oporto Oporto Oporto	Macedo Jr. & C Queiroz, M. & C J. A. G. Santos To order. J. A. G. Santos.

BAHIA.

bk Albotross... 957 June 7 Cardiff... B. Rodrigues & C bk Malta... 1100 17 L de Maio. Marinho P. & C July 23 Antwerp... E. Pecher & C.

Swedish

From Messrs. Vaughan, McNair & Co's Market Report dated July 16th :

adita physicin;
Sugar,—Quiet. Arrived from Estancia about 4,000 bags
No. 7 D. So, which together with about 3,000 bags old stock, have been sold to make up a cargo at 1\$157 per 10 kilos, which at exchange 174 is equal to 94 percent, fo.b. Stock in first hands is estimated at about 1,500 bags.

COCOA. — Entries are freer and some 5,000 bags have arrived since our last, all of which have been sold at 5\$651—5\$719 Stock in first hands exhausted

COFFEE-Quiet but firm. In consequence of the fall in exchange prices in currency have gradually advanced. About 9,000 bags are reported sold since our last at the following quotations viz: Valença and Nazareth first 6\$376—7\$149, idem second 6\$127—6\$912, idem superior 7\$350, Chapada 8\$170, per 10 kilos. Entries have been small during the last weeks and stock in first hands is almost nil.

Hidds,—Market unaltered and shipments are mostly for account of dealers. We quote 435-440 rs. per kilo. for dry and 400-414 rs. Market flat, and to make kales easier prices would be accepted, but most dealers are firm and refuse to meet buyers. We quite: prime 95000, good 6500-0-7800 and ordinary 45:00, per 15 kilos. Stock about 450 tons. Frestours—Chartered to bead sugar for a port in the United States, Nor bk. Glops at 16s 6d per ton of 23 cwt.

FOREIGN MARKETS.

From Messrs. James Cook & Co's. Monthly Despatch, dated London, June 25th :

dated London, Yame 25th:

Correct—According to our figures stocks on the 1st inst. were about on a par with those of the previous month, Europe showing an increase of nearly 4.0 o tons, against a decrease in the United States of rather more. Deliveries for the five months have been good: Europe slightly above those of last year, while in America they show an increase of over 15,000 tons. As was to be expected, the first indication of large receipts in Rio (averaging for the month 9,000 bags per day), induced operators in the tereus markets to make the most of their opportunity, and prices, since the first of this month, were at one time driven down quite 82 per cert. This self-line was caused not only by 8car sales, but also by the liquidation of old 8cd 2counts, and the differences have leen simewhat heavy: September—which at the beginning of the month was quoted at 76a—was sold at one time at 64a of.

64s od.

Much interest is shown regarding supplies from Santos,

mall scale, averaging, for the Much interest is shown regarding supplies from Sanos, which still continue on a very small scale, averaging, for the mouth, only about 1,000 bags per day, and it is thought that receipts may be retarded so that new crop coffees will not be available for Septem er delivery—which may, or may not turn out t is be correct—but indications point to only moderate receipts during next month.

For coffees upon ex-quay t-uns there has been but little demand through ut the month and quotation are somewhat nominal; fart to go d channel 21—35 per cwt. At the same time supplies continue small. Upon cost and freight terms also the transactions have been on a small scale, but latterly

also the transactions have been on a small scale, but latterly more interest is shown, and business has been done to moderate extent at about 74-78s for fair to good channel and serra abaixo No. 2 at 71s 6d. A few sales have also oc-

curred in washed at 90-		lew sales ha	re also oc-
	35, and ii	n Santos at	76—78s tor
good average, basis Contine			
Imports, for five months;	1889	1890	1891
Holland tons	21,952	32,491	15,860
Antwerp ,,	15,429	19,436	14,247
Hamburg,	58,300	48,050	59,550
Bremen	3,616	2,778	5,368
Trieste,	17,870	13,782	13,685
Copenhagen,	2,559	1,882	2,406
France	59,413	54,544	60,433
	3714-3	341344	∞,433
Total Continent tons	179,139	172,963	171,549
Great Britain ,,	34,459	29,083	21,053
		-913	
Total Europe tons	213,598	202,046	192,602
Six ports of U.S ,,	104,422	95,722	101,868
Total tons	318,020	297,768	294,470
Stocks, May 31st:			
Holland tons	16,703	20,358	6,310
Antwerp,	7,500	7,000	4,5∞
Hamburg,	25,400	16,600	14,050
Bremen,	1,107	793	1,275
Trieste,	7,900	4,840	3,040
Copenhagen	1,659	1,165	1,060
France,	34,694	28,562	21,492
Total Continent tons	94,963	79,228	51,727
Great Britain ,,	23,008	18,885	11,846
Total Europe tons	117,971	98,113	63,573
Six Ports of U. S "	29.915	26,579	12,826
Total tons	147,916	124,692	76,399
Deliveries for consumptio	n, for five r	nonths:	
France, consumption tons		29,727	30,227
do export,	18,012	18,076	24,112
Other continental ports. ,,	108,399	112,162	108,242
Taral Cardinant			
Total Continent tons		159,965	162,581
U. K , consumption ,.	5,618	5,382	5,716
do half exports ,,	6,391	7,779	5,123
Total Europe tons	163,006		
43 1 1 2		173,126	173,420
United States,	90,690	92,241	103,958
Total tons	252 606	265,367	277,378
Total total	223,190	205,307	277,370
Sugar Imports, for five			
South - imports, for five			
	1889	1890	1891
Holland tons	480		
		335	580
France	64,297	335	
France ,, Great Britain ,,	64,297 554.807		580
France	64,297 554.807	335 46,564 527,046	580 61,924 587,596
France ,, Great Britain ,, Four ports, U. S , ,,	64,297 554.807 465.347	335 46,564 527,046 589,514	580 61,924 587,596 737,301
France ,, Great Britain ,,,	64,297 554.807 465.347	335 46,564 527,046	580 61,924 587,596
France ,, Great Britain ,, Four ports, U. S ,, Total , tons	64,297 554.807 465.347	335 46,564 527,046 589,514	580 61,924 587,596 737,301
France ,, Great Britain ,, Four ports, U. S ,, Total tons Stocks, May 31st :	64,297 554.807 465.347 	335 46,564 527,046 589,514 1,163,459	580 61,924 587,596 737,301 1,387,401
France , , , , , , , , , , , , , , , , ,	64,297 554,807 465,347 	335 46,564 527,046 589,514 1,163,459	580 61,924 587,596 737,301 1,387,401
France , , , Great Britain , , , , , , , , , , , , , , , , , , ,	64,297 554.807 465.347 	335 46,564 527,046 589,514 1,163,459 38,636 15,718	580 61,924 587,596 737,301 1,387,401 44,163 33,440
France	64,297 554.807 465.347 1,084,931 22,443 20,712 136,386	335 46,564 527,046 589,514 1,163,459	580 61,924 587,596 737,301 1,387,401 44,163 33,440 198,933
France	64,297 554.807 465.347 	335 46,564 527,046 589,514 1,163,459 38,636 15,718	580 61,924 587,596 737,301 1,387,401 44,163 33,440 198,933 124,160
France. Great Briain, Four ports, U. S, Total	64,297 554.807 465.347 1,084,931 22,443 20,712 136,386	335 46.564 527,046 589,514 1,163,459 38,636 15,718 179,582	580 61,924 587,596 737,301 1,387,401 44,163 33,440 198,933
France	64,297 554.807 465.347 1,084,931 22,443 20,712 136,386 156,000 25,581	335 46,564 527,046 589,514 1,163,459 38,636 15,718 179,582 137,500 33,171	580 61,924 587,596 737,301 1,387,401 44,163 33,440 198,933 124,160 54,634
France	64,297 554.807 465.347 1,084,931 22,443 20,712 136,386 156,000 25,581	335 46,564 527,446 589,514 1,163,459 38,636 15,718 179,582 137,500 33,171 404,607	580 61,924 587,596 737,301 1,387,401 44,163 33,440 198,933 124,160
France	64,297 554.807 465.347 1,084,931 22,443 20,712 136,386 156,000 25,581	335 46,564 527,446 589,514 1,163,459 38,636 15,718 179,582 137,500 33,171 404,607	580 61,924 587,596 737,301 1,387,401 44,163 33,440 198,933 124,160 54,634
France	64,297 554.807 465.347 1,084,931 20,712 136,386 25,581 361,122 n, for five r	335 46,564 527,046 589,514 1,163,459 38,636 15,718 179,582 137,500 33,171 404,607	580 61,924 587,596 737,301 1,387,401 44,163 33,440 198,933 124,160 54,634
France. Great Britain. Four ports, U. S, Total tons Stecks, May 31st: Holland tons France	64,297 554.807 465.347 1,084,931 22,443 20,712 136,386 156,000 25,581 361,122 n, for five t	335 46,564 527,646 589,514 1,163,459 38,636 15,718 179,582 137,500 33,171 404,607 nonths:	580 61,924 587,596 737,391 1,387,401 44,163 33,440 198,933 124,160 54,634 455,339
France. Great Britain, Four ports, U. S, Total tons Stecks, May 31st: Holland tons France do beet. Great Britain (raw), Four ports, U. S, Total tons Deliveries for consumptio	64,297 554.807 465.347 1,084,931 22,443 20,712 136,386 156,000 25,581 361,122 n, for five t 147,186 392,000	335 46,569 527,446 589,514 4,163,459 38,636 15,718 179,582 137,500 33,171 404,607 months:	\$80 61,924 587,596 737,301 1,387,401 44,163 33,440 198,933 124,160 455,330 158,441 367,800
France. Great Britain. Four ports, U. S, Total tons Stecks, May 31st: Holland tons France	64,297 554.807 465.347 1,084,931 22,443 20,712 136,386 156,000 25,581 361,122 n, for five t	335 46,564 527,646 589,514 1,163,459 38,636 15,718 179,582 137,500 33,171 404,607 nonths:	580 61,924 587,596 737,391 1,387,401 44,163 33,440 198,933 124,160 54,634 455,339
France. Great Britain, Four ports, U. S, Total tons Stecks, May 31st: Holland tons France do beet. Great Britain (raw), Four ports, U. S, Total tons Deliveries for consumptio	64,297 554,897 465,347 1,084,931 22,443 20,712 136,386 156,000 25,581 361,122 11,7186 392,000 472,160	335 46,569 527,446 589,514 4,163,459 38,636 15,718 179,582 137,500 33,171 404,607 months:	\$80 61,924 587,596 737,301 1,387,401 44,163 33,440 198,933 124,160 455,330 158,441 367,800

Cocoa. - Board of Trade Returns

ı	1 1 3 3 3				1889	1890	1891
I	Imports for fi	ve mont	hs	tons	6,639	6,458	6,708
	Consumption	do		,,	3,925	4,122	4,453
ı	Exports	do		,,	1,742	1,717	1,930
ı	Stocks, May	315t		,,	6,518	5,618	5.244

STOCK AND SHARE LIST.

July 25th, 1891.

GOVERNMENT BONDS.							BANKS.								
Present Amount	Interest payable	Rate %	Denomination	Nominal value	Last sale	Closing q	uotations	Capitai	Capital paid up	Reserve rund	Name	Dividend paid	Nom.	Last sale	Closing quotations
381,521,700\$ 119,600 18,017,500	Jan.—July do Apr.—Oct.	1	Apolices, gold	200\$—1,000\$ 1,000\$ 1,000	988\$000 1,300 000		995\$900 1,340 000	10,000,000\$	4,000,000\$	99,378\$	RIO DE JANBIRO Agricola do Brazil Alliança do Brazil	4\$000-July 91 4 200-July 91	8o\$	180\$000 60 000	
31,632,500 109,694,000	Quarterly do	**	do 1879 do 1889	1,000 500 — 1,000	1,250 000 100 0 ₅	~	1,240 000 1-994 000	1,000,000 5,000,000 20,000,000 M10,000,000	476,000 5,000,000 400,000 M2,500,000	34,000 434,927 86,187	Auxiliar Bolsa Brasilianische	10 000-luly 91	200 100 M ₂₅₀ 200	250 000 50 000	38\$000 374 000
Present	\ Interest	Rate	DEBENT	URES.	-			100,000,000 50,000,000	33,000,000 33,000,000 2,000,000 9,921,200	42,345,841 49,558	do 2 series Brazil e Londres Brazil-Norte America, gold.	8%p.a - July 91	100 80 40	178 000 178 000 45 000 64 000	179 000-178 000 80 000 25 000- 30 000
Amount	payable	<u>%</u>	Companies RAILWAYS,	value	Last sale	Closing q	uotation s	10,000,000 2,000,000 1,000,000	1,923,260 1,513,120 500,000	35,761 8,758 50,000	Classes Laboriosas	8%p.a—July 91 3 0 0—July 91	80 35 140	108 000	
1,300,000\$	May-Nov.	616	Bragantina Campos and Carangola Geral do Brazil Juiz de Fóra and Piau	200\$ 200	196\$ 195 49.5	00 405500		2,000,000 20,000,000 2,000,000	700,000 10,000,000 10,000,000 2,000,000	109,380 2,822,144 306,154	Cooperativo Commercial do Rio de Jan do 2 series Commerciantes	5 000 - July 91	35 200 200 100	280 000 240 000 170 000	280 000
1,133,200 15,167,000 £3,049,610	Jan — July Apr. — Oct. do	634 634 5-6	Leopoldinado gold	200 200	192 165 490		- 165 000 470 000 74 000	1,000,000	12,000,000 1,600,000 200,000	2,800,000 50,000	do 2 series	2 400 - July 91 6 000 - July 91	200 40 100	60 000 100 000	250 000-265 000
209,900 (1,125,000 1,600,000	Jan. — July do Jan. — July Feb. — Aug.	5 7 5 7	do Maricá Sapucahy S Isabel do Rio Preto	£11 5 8. 100 £20	84 "/ 184 192		74 000 180 000	80,000,000 10,000,000 2,000,000 1,000,000	80,000,000 4,000,000 800,000 1,000,000	1,327,635 4,492 500,000	Constructor do Brazil Continental Cosmopolita Credito Commercial	4 000 July 91 6 000 July 91	200 80 80 100	151 000	=
£137,100 6,679,800 £177,450 650,000	Jan. — July Mar. — Sept. Apr. — Oct.	6	do gold	650 ton 650	90 "In 500	520 000	-90 00	25,000000 1,000,000	1,000,000 1,000,000 36,000,000	123,728 100,000 531,484	Credito Garantido Credito Mercantil	3 000 - July 91 150 p.a - July 91	80 200 80	80 000 138 000 104 000	
£787.500	Jan July Jan July do	5 6	União Valenciana TRAMWAVS Cant. e Viação Fluminense Carris Urbanos	200 £20 500	140		170 000	40,000,000 1,000,000 20,000,000	20,000,000 1,000,000 2,500,000	115,167 100,000 650,466	Credito Publico (Caixa) Credito Publico (Caixa)	5 500 — Jan. 91 1200p.a — July 91	100 100 200 60	116 000 105 000 200 000 23 000	
426,553 783,100 240,000 250,000	do Apr – Oct. Jan. – July	7 7 8	Pernambuco S. Paulo and S. Amaro	100 200 200	107 %	-	_	25,000,000 100,000,000	1,895,800 10,313,840 7,560,000 30,000,000	387,277 30,500	Credito Rural e Internac	15°/pa — July 91 15°/pa — July 91 12° ₀ p.a — Jan. 91	180 60 60	170 000 60 000 20 000	
278,000 1,377,300	do May — Nov	614	Villa Isabel SHIPPING Ferry Lloyd Brazileiro	200 100	198 100 °/	_	_	5,000,000 2,500,000 1,000,000	5,000,000 675,000 493,010	21,373 15,794	Depositos e Descontos Federal do Brazil Flummense Franco-Braziletro	zo ooo – July 91 Isaap,a - Jan. 91	200 60 100	350 000 34 000 55 000 76 000	
784,000 1,500,000	Jun.—Dec. Apr.—Oct. Ian.—July	81; 6	CENTRAL SUGAR FACTORIRS Pureza Ouissamă	200 200 200	180	198 000	205 000	10,000,000 10,000,000 8,000,000 1,000,000	5,000,000 4,000,000 8,000,000 1,000,000	1,350,000	Impulsor. Industrial e Mercantil Intermediario	10 000 - July 91	200 200	76 000 122 000 190 000 222 000	
2,000,000	Jan July Mar Sept. Feb Aug.	636	MILLS.	200	105 169 203			20,000,000 (1,500,000 40,000,000	10,000,000 (750,000 12,000,000	£450,000	Lavoura e Commercio London & Brazilian, Linted Metropolitano do Brazil Mercantil dos Varegistas	8x - Apr. 90	100 610 30	152 000	162 000 225 000 55 000
96,000 400,000 1,138,600	Jan - July May - Nov. Apr - Oct May - Nov.	8 7 7	Bom Fim.	200 200 200	201			2,000,000 5,000,000 1,000,000	2,000,000 2,000,000	125,000 10,000	Mercantil dos Varegistas Mobilisador Mutuo Operarios	io ooo⊸July ga az∀opa July ga	200 50 20 8	225 000 20 000 5 000	
1,000,000 564,000 600,000	Apr.—Oct. do Jan.—July	7 7 7	Carioca Confiança Industrial Industrial Mineira Petropolitana Péo Crande	200 200 200 £20	200 192		TOTAL CO.	5,000,000 50,000,000 1,000,000 3,000,000	984,110 25,000,000 200,000 3,000,000	9,423 1,000,000 50,000 350,000	Pariz e Rio.	6 000 - July 91	100 30	98 000 24 000 120 000	97 000— 93 000
£45°,000 300,000 3,000,000 308,000	Apr.—Oct. do Jan.—July	7 7 7	Progr. Industrial do Brazil Rink	200 200 200	190			5,000,000 200,000,000 1,000,000	2,000,000 190,000,000 997,000	1,295,301 31,516	Popular Regional do Brazil Republica dos E.U.do Brazil Rio de Janeiro	5 000 - July 91	40 200 7 0	17 0 000 70 000	178 000 - 195 000
350,000 226,900	do May—Nov. Mar. Sept	63/2 7 7	S. Lazaro	200 200 100	198			20,000,000 10,000,000 2,000,000	4,000,000 10,000,000 2,000,000	12,000 5,600,000 300,714 361,031	Rio e Matto Grosso	1 00 July 91 12 000—July 91 8 000—July 91 7 200—July 91	200 200 200 120	450 000 100 000 80 000	-470 000
£675,000 197,000	Jan. — July Jan. — July	7	União Industrial S. Sebastião MINES S. Jeronymo [coal] MISCRILIANROUS.	£22 10 \$	215 95	_		20,000,000 10,000,000 10,000,000 20,00000	12,000,000 5,236,530 6,200,000 2,000,000	280,053 248,137	União de Credito União Ibero Americano Viação do Brazil	15 000 - Apr. 91 4 000 - July 91	200 100 60	220 000 85 000 54 000	78 000 — 81 000 — 50 000
£337,500 200,000 3,000,000	Jan. — July Mar. — Sept. Jan. — July	6 8 7 6	Agricola do Ribeirão Preto Architectonica. Banco de Viação do Brazil	£20 100 100	185 80 52 36			10,000,000\$	1,250,000\$	494,014	Credito Real S. Paulo	3 000—July 91 1200p.a—July 91 1200p.a—July 91	50 10 50	70\$000 20 000 60 000	=
26,001,400 1,000,000 £200,000	Apr.—Oct.	6 7 7% 8	Brazil Agricola	200	36	35 0:0	- 37 ago	3,000,000 10,000,000	2,519,920 1,789,500 1,000,000 2,250,000	210,000 750,000			100	130 000 250 000 52 000	
150,000 £562,500 498,800 1,600,200	Feb. — Aug. Jan. — July . do Mar. — Sept.	5 6 6)6	Constructora Empreza de Obras Publicas. Docas D. Pedro II Ind. Lav. e Col. Macahé		165 190		37 000	10,000,000 24,000,000 3,000,000	5,000,000 7,553,999 1,670,100	230,000 116,807 20,249	Mercautil, Santos. do 2 series. S Paulo União S. Paulo Minas Geraes			123 000 80 000 155 000	
£150,000 266,000 600,000	May-Nov. do JanJuly	7 6 8	Lavoura, Ind & Colon Melhoramentos U. de Nicth. Nacional de Oleos	£ 200 200 200	185		_	2,000,000	1,000,000 200,000	543,032	Territorial, do do 2 series	. 3 000 - July 9	11 40	300 000	=
500,000	AprOct.	614	Nova Industria Serviços Maritimos SHIPP	100 200	200	500		HYPOTHECARY NOTES. Present Interest Rate Rate Nominal Last Site Claims matchings.							
Capitai		Reserve	Companies	Dividend paid	Nominal value	Last Closing	quotations	Present Amount 548,400\$	payable	· °/	Banks Brazil	100\$	Last s		Closing quotations
1,200,000\$	960,000\$	fund 	Carioca	120 op a – lan, or	200\$	50 000		14.163,100 { 7,536,300	Jan. — July do Apr — Oct	5 6	do gold	£11 5 s 190\$ 100	83% 1∞3∞ 92% 87%	0	76%—82% 98\$000102 \$000
14,000,000 5,000,000	2,800,000 4,000,000	::	Brazileira, e Estradas de ferro	—Jan. 91	160	48 ∞o	200\$000 	7,790,800 8,000 7,000,800	May-Nov	. 6 E	do gold	100 100 100	80 0		81 %
6,000,000								7,996,800 Junao, S. Patalo							
	Capital pard up	Reserve fund	Companies	Dividend paid	Nominal value	Last Closing	g quotations	Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nomina value	l Last	Closing quotations
4,000,000 \$ 3,000,000		20,4418 249.714	Alliança	2\$000 - July 91 24 000 - July 91		23\$000 74 000 9 000		2,400,000\$	2,400,000	168,212\$	Alliança	12\$000—July 91	200\$	360\$00	. =
2,000,000 2,000,000 4,000,000	200,000 200,000 200,000 520,000	42.572 10,000 192,781 320,000	Confiança	2 200 - July 91 15 200 - July 91	20 20 125	11 000 11 000		400,000 3,000,000 300,000	400,000 3,000,000 300,000	63,278 562	Bom Fim Brazil Industrial Brazileira	8 000 - July 90 8 000 - Aug. 90 12 000 - July 91	200 200 200 200	220 00 220 00 206 00	-225\$000
2,500,000 2,000,000 2,000,000	250,000 200,000 200,000	198,008 150,000 19,268	Garantia Geral Indemizadora	6 000 ~ July 91	70 20	40 000 50 000 18 000		2,450,600	1,000,000 600,000 419,160 960,000	169.053	Carioca Confianca Industrial, do 2 series. Corcovado Cruzeiro do Sul	1 ration a - luly or	200	200 00 120 00 £6 00	
8,000,000 1,000,000 5,000,000	750,000	360,000 4,754 120,561	Previdente	1 000—Jan. 90	100 10 30 20	9 000 25 100 16 500		450,000 250,000 600,000	80,000 250,000 600,000	9,092	Cruzeiro do Sul		200	2 20 00 200 00 45 00	
5,000,000 1,000,000 2,000,000	250,000 100,000 200,000	_	Vigilancia	750-July 91	20 10	40 000	- 11\$000	200,000 403,000 4,000,000 5,000,000	155,640 400,000 4,000,000 600,000	10,833	Páo Grande	9 000—July 89	200 200 200	220 00 140 00 200 00	=
,000) (8)		RA	ILWAYS AND	1	1 1			1,000,000 3,200,000 3,200,000	1,000,000 3,200,000 1,600,000	227,322 31,718	Rink S. Lazaro do 2 series S. Pedro de Alcantara	14 000—July 88 15 op.a—Jan. 91 —Aug. 90	100	200 00 235 00 90 00	0
Capital	Capital paid up	Reserv fund		Dividend paid	Nominal value	Last Closin	ig quotations	850,000 280,000 10,000,000	600,000 280,000 4,468,440	1,302	S. Pedro de Alcantara União Industrial União Industrial S. Sebastião	6 000—lan. 91 3 400—Jan. 91	200 200 200	220 00 222 00 140 00	
5,000,000\$ 500,000 2,000,000	1,000,000\$ 100,000	::	Alagoana Cabo Frio Cataguazes. Estr. e S. Franc. to Chopin		40 40 20	25\$000 43 000 13 000 10\$	 000— 14\$000				MISCELLA	NEOUS.			
60,000,000 100,000,000 60,000,000	12,000,000 60,000,000	::	do	:::::	40 00 200	20 000 19 60 000 57	000 11,000 000 21 000 000 62 000	Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nomina value	i Last	Closing quotations
10,000,000	290,000 1,980,000	8,52	Maricá		200 100 20	157 000	26 000	400,000\$ 7,000,000	400,000\$		Agre, Coloniz, de Vassouras Cant, e Viação Fluminense	4\$000—July 90	200\$	198\$00	0
3,000,000 40,000,000 12,000,000	900,000 8,000,000 2,400,000		do 2 series Muzambinho Nordoeste do Brazil Norte de S. Paulo	::1	60 40 40 200	60 000	35 000	768,400 300,000 3,000,000	768,400 300,000 738,000	20,000\$ 1,200	Carruagens Fluminense Commercio e Industria Commissões e Ensaq.de Café Empreza de Obras Publicas.	10 000—Jan, 91	200 200 60 200	218 000 200 00 59 00 150 00	· =
8,000,000	6,705,000 2,700,000 11,073,750	200,46	do 2 series	::	6n 50 40	51 000	-	12,500,000	4,500,000 550,000 2,500,000 4,000,000	::	Ensaccadora de Café	10 %,—Jan. 91	140 40 40	87 00 34 00 28 00	0 20 000 - 29 000
30,000,000 10,000,000 6,000,000	1,600,000 6,000,000 10,000,000 t,200,000		Paraopeba		1 200	86 000 38 000 350 000		20,00,0000 24,000,000 40,000,000 2,000,000	1,000,000	::	Inic. de Melhoramentos Ind. e Colonisador do Brazil Ind.Lv. e Viação de Macahé	2 000—July 91	50 60 100	27 00 180 00	0 26 000 30 000
3°, 50,000 (2,00,,000	12,000,000 5,200,000 2,400,000		do prolongation Theresopolis	3 % June 9	0 200 0 40 40 50	350 000 120 000 55 000		220,000 100,000,000 20,000,000	220,000 40,000,000 10,000,000	220,000	Industrial Flum. (Kiosques) Melhoramentos no Brazil do do Rio	— Jan. 91 6 000 — Jan. 91 Int. – Jan. 91	50 80 100 80	50 00 52 00 50 00 72 00	0 52 000 53 000
3,000,000 3,000,000	900,000 1,080,173 600,000	32,30	Tijuca	61/2 %-Feb. 8	40 40 140	38 000 62 000	-52 000	15,000,000 1,200,000 25,000,000	3,000,000 1,200,000 5,000,000 000,000	::	do de S. Paulo Nacional de Oleos Nova Era Rural Pastoril Mineira	5 000 - Jan. 91 10%p.a - Jan. 91 6 000-Aug. 90	70 120	130 00 130 00 180 00	50 000
5,000,000\$	5,000,000\$	gerigi.	TRAMWAYS Carioca		200\$	100 000	100 000	1,000,000 650,000 2,000,000 8,000,000	470,000 400,000 2,400,000	::	Phosphato de Cal Saneamento do Rio Servicos Maritimos	(200p.a – Jan. 91 8 000 – Jan. 91	120 40 100	55 00 41 00 110 00	00 =
9,700,000 5,800,000 9,000,000	9,700,000 800,000 9,000,000	84,18 556 8	Jardim Botanico	6 000 - Jan. 9	1 100	120 000		300,000	2,000,000 300,000	:: .	Torrens Brazileira União	3 600-Jan. 91 Jan. 91	80 200	250 00	

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