RIO NEWS.

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Vol. XVIII.

RIO DE JANEIRO, JULY 21ST, 1891.

NUMBER 29

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All subscriptions should run with the calendar year, or terminate on June 30th and December 31st.

EDITORIAL AND PUBLICATION OFFICES:-79, Rua Sete de Setembro.

RIO DE JANEIRO, JULY 21St, 1891.

The promptness with which the enclosure, built about the Carioca reservoir by the Metropolitana railway promotors, was removed on Thursday last is most satisfactory, for it proves that there is still authority enough here to protect the public against the encroachments of speculation. The partow essense from destruction which against the encodemients of speculation. The narrow escape from destruction which the Carloca reservoir has just experienced ought to arouse Congress to the necessity of immediate steps to protect the state and the public from such raids as these, and the the public from such raids as these, and the only safe measure to that end is an explicit prohibition upon the alienation of any public property without the express consent of both houses of the General Assembly. No discretionary power whatever should be given to the ministers, for events have clearly and repeatedly proved them to be natively untrustworthy. In this Carical utterly untrustworthy. In this Carioca incident it is far from clear where the speculators obtained their license to take possess whose name indicates a relationship with those who have so kindly transferred themselves from Buenos Aires transferred themselves from Buenos Aires to this capital for the purpose of assisting in developing our latent resources, even assurés the public that they had no intention whatever of destroying the reservoir. Whether the so-called central station was to be built on top or outside the walls of the reservoir, or whether the old structure was to be torn down, is hardly worth consideration; the fact remains, however, that a private syndicate had the temerity to take possession of and fence in a valuable piece of public property, without legal per-mission, and without compliance with legal provisions. Some high official must have been cognizant of the proposed trespass. been cognizant of the proposed trespass, and it should be the business of Congress to find out who that official is. If any member of the government has so little respect for the law, and so little scruple in bestowing valuable pieces of property on speculators, then it is full time that his opportunities for mischief should be rigorously curtailed.

THE changes made in the city termini of two tramway companies—the transfer of the Botanical Gardens terminus to the the Botanical Gardens terminus to the Largo da Carioca, and the prospective removal of the Villa Isabel terminus to the Largo S. Francisco de Paula—are certainly two steps in the right direction. Both of the streets formerly occupied by these lines are narrow and crowded, and are no longer sufficient for the traffic pouring through them. As a measure of safety as well as of convenience, the removal of these termini to the two squares mentioned certainly deserves hearty commendation. It is to be regretted, however, that the city authorities have not taken the further step of providing for better thoroughfares in the city. Nothing is more apparent than the lact that the narrow streets of the city are becoming inis more apparent than the fact that the narrow streets of the city are becoming in-sufficient for the increased traffic carried on in them. The peculiar contour of the ground serves to throw all the traffic beground serves to throw all the traffic between certain districts into a very few streets, and these not infrequently become congested and unsafe. To remedy this, new streets must either be opened, or old streets must be widened. One of the principal improvements of this character is that of widening the Guarda Velha and Gonçalves Dias, extending the latter through to Rua do Theophilo Ottoni; a second is the opening of another street into the Saude

district; and another the widening of that narrow bit of street, the Rua do Machado Coelho, which so seriously interferes with the movement of the trains and other vehicles passing into or from Rua do Haddock Lobo. The present is an era of change, and the city authorities should have improved the opportunity to secure these most necessary improvements. When the streets are rebuilt and the grounds required are covered by costly buildings, then it will be much more difficult to carry out any intelligent plan for widening and straightening the streets and the city will therefore be doomed to this crippted condition for all time.

THE importers of Brazil have had another surprise sprung upon them by the decision of the Barão de Lucena to collect duties in specie, and to abolish the sale of gold at the custom-houses. In the first place the pre-decessor of Barao de Lucena was very weak in giving way to the complaints made against the collection of duties in gold, for, as we pointed out very recently. Dr. Araripe's idea of fixing an arbitrary pre-mium on gold must counteract all the effect expected from the levying of duties in The government receiving paper specie. at an absurd depreciation, would certainly be obliged to purchase exchange for remittance abroad, and as regards the market for exchange we were exactly where Sr. Joao Alfredo's "sliding scale" tariff left when Sr. Aratipe's order went into effect. vocated the collection of duties in gold. So long as the people of Brazil must, through it is evident that this must be obtained in some manner, and the periodical appearance of the Treasury in the exchange market was of the Treasury in the exchange mana-a demoralizing feature that caused apprehension, and at times severe losses. the revenue derived from imports to be col-lected in gold, we do not believe that the government can avoid appearing as a taker of exchange, but it will be in a position to exchange, but I will be in a position to offer eash in Rio for its equivalent in London, without regard to the value of a paper milreis; and this is certainly an advantage to the market in general. How Barão de Lucena proposes to remit his coin is yet to be explained. It is expensive, troublesome and silly to send the coin collected at the custom-houses back to England, only to have it re-imported, and should nly be resorted to when there exists some peculiar condition of the exchange market. We are persuaded that the safest, easiest and most economical way of the Treasury to meet its foreign obligations will be for the ministers to have periodical calls issued for tenders for the purchase of his gold and the sale of drafts on London. The secresy of the Treasury operations which has so far benefittedt he few and prejudiced the many, will in this manner be removed; all the dealers in exchange will removed; all the dealers in exchange will have an equal chance and we feel certain no possible loss could arise to the Bra-zilian people. There is still entirely too zilian people. There is still entirely too much secresy concerning operations at the Treasury and as "to live openly" is said to be a lemma of the Brazilian republic, it might be applied with advantage to the exchange operations of the Treasury.

The talk of founding more banks in this city, which is already burdened with institutions of that designation, ought to arouse the public to inquire just what is meant by the word bank. If nothing different nor better than the institutions we now have is desired, then Rio de Janeiro is abundantly supplied and has a few to spare. If, however, an institution is desired which will fill the requirements of a bank as understood in the money markets of the world, then there is certainly room and need for one. As the old-time merchant looks at it, a bank is an institution designed to receive deposits, to discount commercial paper, to effect exchanges, to advance funds on good negotiable security, and to effect any and all transactions with the funds at its disposal which may be secure, respectable and profitable, and which may be of benefit to commerce and industry. In his opinion, a bank is not a pawnbroker's office nor a "note shaving" agency, nor a promoter's or speculator's bureau, nor a commercial or industrial establishment, nor even a broker's office. The functions of banking are clearly enough understood to warrant the assertion that it is something better than all these. Whatever the banks of this city may have

accomplished during the past year in specu-lation and in "fleecing" the public by arbi-trary changes in exchange, there can be no disputing the fact that their business in the long run is very largely dependent upon legitimate commercial transactions. The prosperity of industry and trade is the basis for their own prosperity. If, therefore, they so far forget this fact as to place themes in direct antagonism to the interests these legitimate branches of human of these legitimate branches of numariactivity, then their action is nothing less than suicidal. Our observations of the course of events in this city during the past year have convinced us that the banks have forgotton that it is one of their firs duties to protect legitimate commerce and duties to protect legitimate commerce and industry. They forget that the use of money, like that of land or any other species of property, implies a certain rate of profit which varies according to risks and conditions, but within well defined limits. When it is known that the great majority of banks do not earn over ten per cent per support of their central majority made according to their central majority. annum on their capital, much suspicion must unavoidably be aroused when a lot of them announce dividends ranging from twenty to four hundred per cent. It is well known that such dividends cannot be honestly earned except under purely accidental and extraordinary conditions, and the suspicion that everything is not right and businesslike is therefore not entirely unwarranted. While such practices prevail in this city the number of speculating banks can not affect the need of a few good and reliable banks—banks which will not speculate nor take unlair advantages of the men upon whom they live.

DUTIES IN GOLD.

The following is the translation of the minister of finance's despatch to the Treasury agencies:

DEPARTMENT OF FINANCE,

Rio de Janeiro, July 17th, 1891.

I declare to Messrs, the inspectors of treasury agencies that they will have notifiest the inspectors of custom-houses that the collection of import duties must be realized entirely in gold, in accordance with Decree No. 84 of October 4th, 1890, and not in paper money calculated at a fixed rate, as has been practised at some of the custom-houses.

Moreover, I instruct them that they cause to cease the sale of gold in these latter departments, to commence from October 1st proximo forward.

Barão de Lucena.

RIVER PLATE ITEMS.

-Small-pox appears to be slowly increasing in Montevideo.

-Electoral reform is to be discussed in the Uruguayan Congress.

The Argentine Congress is discussing a proposal for a reduction of duties.

Runners are still current in Buenos Aires of a new emission of paper currency.

A Buenes Aires telegram of the 20th and

-A Buenos Aires telegram of the 20th announces a police insurrection in Corrientes.

—The Montevideo sanitary authorities have removed the quarantine on Brazilian arrivals.

—Gold was quoted at \$19.50 per sovereign in Buenos Aires yesterday, a quotation equivalent to 386.

—A Buenos Aires telegram of the 18th says that

—A Buenos Aires telegram of the 18th says that El Diario and El Censor are publishing articles against Brazil.

—The Buenos Aires journal *La Prensa* affirms that the "separatist" tendency in Rio Grande do Sul is gaining ground in that state.

—The Argentine government has restored the insurgent officers of the July, 1890, revolution, to their former positions in the army.

—The Tallapsosa and Essex minstrels gave their farewell entertainment at Buenos Aires on Monday, July 6th, for the benefit of local charities.

—The old question has again come to the surface m regard to the union of Uruguay and Rio Grande do Sul to form the Cisplatina republic.

—The Buenos Aires sanitary commission has advised the government to suppress the quarantine on steamship arrivals from Brazilian ports.

—The telegraph reports that the German minister has addressed a very energetic note to the Argentine government in regard to the nonpayment of the indebtedness of the province of Buenos Aires.

—It is reported at Buenos Aires that the Chilian government has prohibited the sending of telegrams without official permission, and has prohibited the carrying of letters to Iquique under penalty of death.

—A Buenos Aires telegram of the 18th says that the Banco Nacional had obtained a two years moratorium for the satisfaction of the debts which it has contracted in Europe. Perhaps the foreign creditor may not recognize the authority of the Argentine Congress to grant such relief.

—We are informed, on strong authority, that the negotiations for the extension of the Brazilian loan are concluded, raising the amount from three to five million dollars, and that the definite contract is on its way here for signature. We cannot say for certain in what form the further two millions will be remitted, but we are given to understand that it will be in lots of half a million each. The bank, however, is authorised to draw on account of the loan, at 60 days, which is not so entirely advantageous, as the usual term is 10 to 20 days.—

Montevideo Times, July 10th.

LEGISLATIVE NOTES

JULY 13. - Senate. - The Senate voted the motions of Senator A. Cavalcanti in relation to decrees of the provisional government. No. 847 and No. 1130, and to the reciprocity agreement with the United States. Senator Campos Salles intro-duced a bill, signed by himself and four other senators, for maintaining in force the law of the provisional government, of June 26, 1890, in regard to the celebration of marriages. Senator João Severiano made a violent attack on Gen. Deodoro's adversaries, whom he classifies a sufferers from hysterics and epilepsy and compares to Erostratus and Paturot. Among those who now bite the hand they formerly licked there are men, he says, who should be at Fernando de Noronha, but who found electors to send them to congress. The cheeks of these members became so hardened that they no longer feel the impress of other men's fingers; their bodies are no longer ensitive to the touch of other men's feet. Their career has been marked with robbery and murder. When the nation was writhing in the throes o war, these men rushed to the scene of action, no to oppose their country's enemies, but to rob their country's soldiers. Among them are murderer whom thurst for gain led them to wreck one of the nation's most valuable transports. After making these general remarks, he proceeded to speak especially of Deputy Custodio de Mello, flatly con tradicting the statements made by this deputy in his speech of the 8th instant. This deputy, he This deputy, he is one of the most frivolous and pueril characters that he knows a mere boaster who conspires on Rua do Ouvidor against Gen. Deodoro because the latter refused to make him minister and who is vain enough to believe that he is qualified to be President of the republic. Senator Americo Lobo moved for information from the government in regard to the itinerary tax on the Central railway and introduced a bill signed by himself and others, providing that property belong-ing to the scientific, artistic and industrial fund of the nation shall not be included in that to which refers Art. 64 of the constitution. Senator Amaro Cavalcanti censured the government for usurping legislative functions and moved that the committee on justice and legislation be required to report Decree No. 438 for regulating the settlement of accounts between the general and the state vernment. This motion was adopted. Chamber government. This motion was anopted: Committee of Populus,—In the name of the budget committee Deputy Rodrigues Alves complained that the financial information furnished by the government is insufficient to enable that committee to frame a full for fixing the revenue and expenditure of the the government country. He moved that sked to furnish additional information. Glycerio stated that in issuing decree No. 399 fo regulating railway supervision the government had usurped the functions of congress. posed that that decree should be legalised by being ntroduced as a bill into congress and converted into a law by the regular means. Deputy Serze dello said that the decree to which the previous speaker had referred is plainly a violation of the constitution, as is also decree No. 438 for regulating the settlement of the accounts between the general and state governments. He moved that the government be asked to state the law in virtue of which it issued the latter decree. Deputy José Marianno replied to the speech made by D Custodio de Mello on the 8th, and defended hi own conduct and that of Gen. Deodoro and Baron de Lucena. He was frequently interrupted, and much heat was displayed both by the speaker and others. Deputy Zama moved to inquire of the government whether the Banco da Republica has performed its agreement for the redemption o reasury notes.

JULY 15.—Senate.—There was read a letter from

July 15.—Senate.—There was read a letter from Senator Generoso Marques, stating that, in view of the decision of the Senate that the place of senator is incompatible with that of administrator of a state, he will not resume his seat in the senate, having been elected president of Paraná. There

was also read a communication from the minister of the interior c ontaining information in regard to the affairs of Sergipe. Senator Coelho e Campos qualified as evasive the statements made in this communication and moved to ask for additional information. Senator Americo Lobo offered motions regard to the penal code, Decree No. 402, of of June 26, and public lands. He proposed that the government should bring a suit Supreme Court to recover the public lands transferred by the constitution to the states. This motion was opposed by Senators Quintino Bocavura and Pinheiro Guedes. Senator Amaro Cavalcanti introduced two bills, one relating to administrative reorganization and the other for putting in force the classification of revenue established by Arts. 7, 9 and 12 of the constitution. Senator Uhaldino do Amaral introduced a bill in regard to the coast trade. Chamber of Deputies. -Deputy Badaró introduced a bill signed by himself and two other deputies, providing that civil marriage may be celebrated either after or before the religious ceremony. A resolution was offered for changing the rules of the house so as to prohibit personal explanations, interruptions of speakers in possession of the floor and the making of speeches in defence of motions offered. The bill making an appropriation for the pay of senators and deputies was voted. Deputies Gonçalves Chaves and Francisco Glycerio spoke on the Senate incompatibility bill. Deputy Thomaz Flores, in speaking on the motion in regard to the arrest of Lieut, Annibal Cardoso, said that he advised the army not to attempt to take the lion's share in the management of the affairs of the country. A bill was introduced for permitting the free exercise of professional pursuits without dependence on the obtaining of a diploma; also a bill to declare unconstitutional the latter part of Art, 21 of the constitution of Santa Catharina which renders obligatory the celebration of civil marriage before the performance of the religious ceremony; also a bill making an appropriation of 1,000,000\$ for establishing Brazilian colonies on the northern borders of the republic; also a bill creating three naval districts.

JULY 16.—Senate. -The Senate rejected the option for asking the government whether it had brought a suit before the Supreme Court for reovering the public lands, ceded by the constitution to the states. After speeches from Senators Amaro Cavalcanti, Elysen Martins, Americo Lobo, Quintino Bocayuva, Rangel Pestana and Cauros Salles, the marriage bill was voted in first discus-sion. Chamber of Deputies.—Deputy Garcia Pires isked that the committee on the constitution, legislation, and justice be required to report on Decree No. 848 of the provisional government and o devise practical means for regulating the action of judges in regard to state laws and constitutions hat are contrary to the constitutional principles of the union. Deputy Feliciano Penna said that many joint stock companies evade the payment of he tax on dividends and moved for information on this subject. Deputy Matta Machado was re-elected president of the chamber. In the election for 1st vice-president two ballots were taken, and, there being a tie on the 2nd ballot, Deputy Olivera Pinto was chosen by lot. The committee on powers reported against the validity of the election of two federal deputies in the state of S. Paulo. This report is founded on the doctrine that the resignation of deputies only takes effect after it has been accepted by the chamber. committee reports in favor of accepting the resignation of two deputies from Maranhão. The vacancies, in the opinion of the committee, should not be filled until a new electoral law has been adopted.

JULY 17. - Senate. - The bill defining the national property to which Art. 64 of the constituion refers and that defining the rights to which Art. 72 § 3 refers, passed in 1st discussion. Senato Gil Goulart spoke of the occurrences in the boarding-school of the Gymnasio Nacional. He moved to inquire why the government closed this establishment, whether it intends to abolish it and, if not, when it intends to reopen it. His motion was voted by the senate. Chamber of Deputies.— Deputy França Carvalho said that he considered invalid the election of officers of the house on the previous day. The chamber rejected his for a new election. Deputy Bellarmino de Mendonça spoke in regard to Indian raids on settlements in northern Paraná and western S. Paulo. Deputy Sá Andrade introduced a bill for legitima tizing spurious children. Deputies Augusto de Freitas and Leovigildo Filgueiras spoke against the committee's amendment to the Senate incomoatibility bill. Deputy Moraes Barros and others offered an amendment. Deputy José Bevilaqua defended his motion in regard to the arrest of Lieut. Annibal Cardoso. The committee on the Lieut. Annibal Cardoso. constitution, legislation and justice reported against taking cognizance of the petition of the prosecu-ting attorney for leave to ask for the indictment of Deputy Assis Brazil for infringement of the law

against duelling. From the committee on public works and colonization there was reported a bill authorizing the President of the republic to cause to be delineated a general plan for telegraph lines.

PROVINCIAL NOTES

- -The Pernambuco legislature will meet on the 1st prox.
- -The Phenix theatre in Rio Claro, S. Paulo, has been sold for 45,000\$.
- —It is stated that the president of S. Paulo is going to increase again the pay of the public employés of that state.
- —At Pelotas 374,790 beeves were slaughtered in the year 1890-91, against 297,574 in 1889-90 and 366,010 in 1888-89.
- —It was reported in Bagé on the 9th that congress and President Deodoro were at war and that the latter had been made prisoner.
- —The constitution of Rio Grande do Sul was promulgated on the 13th and Dr. Julio de Castilhos was elected governor of the state.
- —As the military club in Bahia was abandoned by the majority of its members, the remainder decided on the 15th to dissolve it.
- —President Cesario Alvim visited the jail at Juiz de Fora on the 12th inst. The *Pharol* says that he was horrified at what he saw.
- —A bill has been introduced into the legislature of Minas Gereas for establishing a law school at Diamantina and a medical school at S. João d'El-Rei.
- —In S. Paulo two sharpers succeeded in deceiving the holder of ticket No. 355, which drew 10,000\$ in the lottery of this city, and in buying it from him for 5\$000.
- —It is stated the municipal council of Macahé is going to make a contract for lighting that town with electric light and for establishing telephone communications.
- —A telegram from Barra Mansa, dated July 15, says that the people have protested en masse against the abolition of the municipality and vow they will only submit to force.
- —The S. Paulo legislature rejected a constitutional amendment prohibiting lotteries. It also rejected an amendment providing for the support of superannuated laborers.
- The constitution of S50 Paulo was promulgated on the night of the 14th. Having completed its constituent labors, the legislature met on the following day in its legislative capacity.
- —In Pouso Alegre, Minas Geraes, there recently died a woman 115 years old. It is said that, having lost her sight, she recovered it some two years ago and has since been able to read and embroider.
- —A telegram received from Goyaz on the 16th instant by Deputy Leopoldo do Bulhões says that the governor of that state has annulled the diplomas of 24 state deputies. That Goyaz governor is evidently a monarchist.
- —A telegram from Aracajú, dated the 14th, says that the governor of Sergipe has prohibited the publication of the newspaper Folha de Sergipe on the ground that the proprietor's name has not been communicated to the municipal council.
- -Rio Grande do Norte has an accommodating legislature. On learning that Col. Gurgel was disappointed at not being elected lieutenant-governor, it forthwith created the office of 2nd lieutenant-governor and elected him to that.
- —In Bahia, on the morning of the 3rd, a large flagstaft, erected during the night, was discovered on Praça do Terreiro. To this staff was attached a black flag with the following words: "Here lies the remains of the 2nd of July, born 1823 and died 1891; disorder and retrogression."
- —In the Rio Grande do Norte legislature a proposal was made to insert in the constitution a provision exempting members of that body from arrest and trial for any cause whatever. It is stated that this proposal was made to protect its author and another member from suits that have been brought against them. The legislature should now vote for the expulsion of any man whose conduct renders him liable to criminal prosecution.
- —A telegram from Montevideo, dated the 15th, says that reports were circulated in that city in regard to a movement among the garrisons of Alegrete, S. Gabriel and Uruguayana against the newly elected governor of Rio Grande do Sul, Dr. Julio de Castilhos, but that these reports were afterwards contradicted. A Rio Grande telegram of the same date states that on that day troops had been sent from Porto Alegre to Bagé.
- —On the 5th and 12th there was rioting near Tres Ilhas between laborers on the Rio dos Flores railway and freedmen on the plantation of Barão de Santa Justa. On the latter day the laborers stood on the Rio side of the boundary line and defied the police authorities on the Minas side. When the laborers afterwards crossed the line the police fell upon them and, after a fight in which clubs were freely used, succeeded in making several arrests.

- —It is reported that the temperature has become very cold in S. Paulo.
- -The Espirito Santo legislature was formally opened on the 18th inst.
- -It is proposed in São Paulo to erect an immigrants' hospedaria at S. Carlos do Pinhal.
- -The late heavy rains are said to have caused considerable injury to the plantations in southern Minas.
- -The work on the edifice for the new cotton factory at Barbacena, Minas Geraes, has been begun.
- —The Mercantil of São Paulo says that religious marriages, without any civil ceremony whatever, continue to be celebrated at Brotas, in that state.
- —It is charged that the national government has been dismissing oppositionists from office in Ceará in order to influence the approaching election for senator.
- —It is said that the governor of Goyaz has annulled the mandates of 24 opposition deputies and has ordered re-elections in their districts. This is dictatorship in all its simplicity.
- —It is said that Dr. Clementino Castro of S. Paulo has a "moral geographical map" of South America which was drawn up during the past century in conformity with the Missiones treaty of 1777.
- —The news from the interior districts of Rio Grande do Norte show that great distress is felt there on account of drouth and famine. It is stated that some districts have had no rain for fifteen months.
- —The Correio Paulistano of the 19th reminds the authorities of the assassination of two men near Bananal three years ago. The families of the murdered men are still awaiting the action of the law. One of the assassins died in prison while another is still at large.
- —The Provincia do Pará of the 26th ult. notes the expected arrival of the cable steamer Westmeath, which is laying the cable to connect Brazil with the West Indies and the United States. The shore end of the cable was to be laid by the gunboat Centauro, as the Westmeath draws too much water to get near Vizeu.

Coffee Notes

- —The Ceylon Observer estimates the 1891 coffee crop of Ceylon at 75,000 cwt., against 86,009 cwt. last year. Of the estimated out-turn 35,471 cwt. had been marketed up to May 25th.
- -The United States consul in Venezuela reports as follows regarding the export of coffee from that country:
- from that country:

 "The exports of coffee to the United States in 1800 were nearly 4,000,000 lbs. less than in 1889, the amount invoiced being 34,217,604 lbs., valued at 86,522,381.1 United States gold. One reason for this decrease in the quantity exported is that various of the great houses which have sufficient capital to permit such a proceeding frequently keep very large amounts in store for many months while awaiting a rise in prices abroad; for example, one firm has at present a supply of coffee to the value of nearly \$500,000, which will be exported when prices are such as to give the desired profit. Of curse it is only a very wealthy firm that can afford to lock up capital for months at a time, but the system has always given good results in the end."
- —As was expected, the coffee crop last year turned out a very poor one in Java, and was indeed considerably below the figure estimated. The government crop amounted to 116,328 cwts., against 708,485 cwts. in 1889 and 685,569 cwts. in 1888. The coming crop is likely to be a full one, and is estimated at about 900,000 cwts., government and private lands together. During the last two or three years a number of new lands have been opened up in the eastern end of the island, whilst in all the mountainous districts there numerous applications have been made to government for such land as is available for private cultivation, so that in the course of a few years a considerable increase in the production may be looked for. A growing interest is manifested in the cultivation of the Liberia plant on the low lying lands, which are less suitable for the Java plant, and the results obtained are so far satisfactory.—
 London Grocer.
- The distribution of coffee for the first five months of 1891 shows a handsome increase over the same time for several previous years; in fact, it has never before been so large. It reaches 113,956 tons, a gain over 1890 of 21,715 tons. In 1886, the distribution reached 102,000 tons, which is the nearest approach to the figures recorded below for this year. This is particularly gratifying, when we consider the high prices which rule. Either the country is absorbing coffee freely, or else stocks in the interior are accumulating. The consumption last month absorbed 11,695 tons Barazil, 1,531 tons Maracaibo, 970 tons Laguayra, 336 tons Mocha, 1,138 tons Jamaica, 693 tons Java, of which 26 tons bags, 4,140 tons all other sorts. Prices are almost the same as at the same date last year comparing June 1 of each year. The imports for the first five months of 1891 were 101,868 tons, of which 80,689 tons were in New York, 170 tons in Boston, 4,951 tons in Baltimore, 7,052 tons in New Orleans, all of which is a demonstration that New York, is practically the only coffee mart of the country.—

 American Grocer, June 10.

—The coffee plantations in the department of Amatitlan, Guatemala, have lately been ravaged by a peculiar insect, which Mons. Adolf Vendrill has ascertained to be a new species of cochineal. The principal industry in this district formerly was the cultivation of cochineal. When examined microscopically, one of the insects is seen to contain a yellowish liquid with thousands of little eggs. As the development of the eggs confinue they become larger, and the liquid diminishes, so that a dry insect contains no liquid, but innumerable eggs of a reddish yellow colour, which look very like fine powder, and are transported by the wind as easily as the pollen of flowers. In December the insects are in the former condition, and about February and March the female insect reaches the stage of full development and ejects the eggs, covering them with its body. The insects are only noticed on the coffee plants when the females are fecundated; but by this time the plant has become sickly and yellow; it is imperfectly nutrified, and should it reach the fruiting stage, the berries are small and of little value. M. Vendrill thinks that this is because the insects extract nitrogen from the plants, and he consequently advises manuring with nitrate of soda.—Scientific American.

RAILROAD NOTES

- —On the 15th instant, near Santos, a man was run over and killed by a train on the English railway.
- —In an accident on the railway from Porto Alegre to Uruguayana on the 15th inst, three persons were killed and 20 wounded.
- —The superintendent of the São Paulo railway has entered a formal protest with the government against the concession granted for the extension of the Sorocabana line to Santos.
- —It is reported that the Geral company has obtained a two years' prorogation for completing the extension to the Ararauma line, and for the Itapemirim branch of the Carangola line.
- A decree of June 6th [No. 373] grants a 60 years concession to the Cia. Obras Publicas e Emprezas do Estado de Minas Geraes for a railway from Ouro Preto to Peçanha, Minas Geraes.
- —Decree No. 436, F., of the 4th inst. grants a 60 years concession to the Sorocabana company for an extension of its line from the station of S. João, or other point to be determined by surveys, to the port of Santos. No guarantee of interest accompanies the concession, but the company is granted the rights of disappropriation and of free entry for the material needed in the construction and operation of the road. The concession is apparently an infringement of the privilege held by the São Paulo company.

LOCAL NOTES

- —The number of deaths in this city last year was 13,281.
- —It is announced that the quarantine against Brazil has been raised at Buenos Aires.
- -Visconde do Bom Conselho, ex-senator and ex-councillor of state, died on the 14th.
- —It is estimated that the bets on horse races this city amount to about 20,000,000\$ a year.
- —A new daily paper has been started in Nictheroy under the title of *A Imprensa*. It will be the governor's official organ.
- —On the 15th a policeman in this city killed his daughter and wounded his wife. He was arrested by his son-in-law, who is also a policeman.
- —It is stated that Justo Chermont, minister of foreign affairs, is a candidate for the seat vacated by Gov. Lauro Sodré in the Chamber of Deputies.
- —Reports of trouble in Rio Grande do Sul have been most persistent during the past week, but they still lack confirmation. It is certain, however, that trouble is anticipated at any moment.
- Barão Ibiapaba wants the government to decide that little row over some mines in the state of Ceará, but the minister of agriculture declines to see the "blind." The noble lord will have to fight out his battle in the courts, it appears.
- —O Brazil informs its readers that "l'averman is Capt. Orozimbo Barreto, Ignstus, Dr. Viveiros de Castro, Savarin Dr. Lucio de Mendonça and the author of the articles on the situation in the Paix Dr. Pedro Luiz. We have still to meet with any one who really wanted the information.
- —The boards put up around the Carioca reservoir were taken down on Thursday. The Metropolitana people say they have not, and never had, the slightest intention of tearing down that reservoir. We are glad to hear it. But—what did they put up the fence for, and why did they call the reservoir their "estação central?"
- —The Brazilian army, which, if the ranks were full, would have 24,877 men, now has 20,487, who are thus distributed: Rio Grande do Sul, 5,446; city of Rio de Janeiro, 4,533; Matto Grosso, 1,632; Parand, 1,408; Bahia, 914; Pernambuco, 901; Parahyba, 538; Alagoas, 510; other states in detachments of less than 500 each, 4,605.

- -The American corvette Essex is expected to crive here in a few days.
- -The British corvette Cleopatra is expected to arrive here in a week or ten days.
- -A branch telegraph station has been opened at the Largo do Machado, No. 235.
- -Work on the railway for the removal of Santo Antonio hill, was begun on the 20th.
- —The Brazilian minister in Paris has been authorized to engage three or four professors for the academy of fine arts.
- —If the revenue continues on its present scale, says the Jornal do Commercio, on December 31st next, we are to see a surplus!
- —A Paris telegram of the 19th says that the ex-Emperor D. Pedro II is suffering from gangrene occasioned by a recent injury to one of his feet.
- The minister of interior has resolved to order the delivery of the gubernatorial residences in the various states to their respective state governments.
- —A successful (?) exposition of a submarine torpedo boat was made before President Deodoro on Saturday. The inventor is Francisco de Paula Alves.
- -In the Misericordia Hospital 13,721 patients were treated last year. Of these 10,261 were cured, 2,495 died and 965 were still in the hospital at the end of the year.
- —The chief of police has given orders that on Largo de S. Francisco de Paula private carriages shall be allowed to wait only in the space formerly occupied by the garden.
- —Some of our hopeful financiers are now calculating upon the disappearance of the deficit by December next, If the minister will only ignore all mention of it—the thing is done.
- —Two steamers entered on the 20th with 1,060 immigrants. The Clyste is expected to land 119 more to-day. We hear a great many complaints of the deceptions practised in inducing these poor people to emigrate to Brazil.
- —Parliamentary license is certainly most ample, if the speech of Senator João Severiano, President Deodoro's brother, is to be taken as a fair sample. It may be, however, that the royal house of Fonseca enjoys special immunities in this respect.
- It is stated that President Deodoro has determined to order the delivery of the jewels belonging to the imperial family, excepting those called the "crown jewels". An investigation will be instituted to determine which of the latter are personal and which are public property.
- According to a decree of the 18th inst, all the lands and improvements constituting the marriage settlement upon the Princess Imperial and Comte d'Eu, and also the Leopoldina palace in this city belonging to the Duke of Saxe, are condemned and are incorporated in the public domain.
- —It gives us much pleasure to note that Capt. Collatino Marques de Souza wants a concession, with an ample subsidy, for a line of steamers between Rio de Janeiro and Bombay, via Mediterranean ports. If his petition fails, we would advise him to try Honolulu, via the Panama canal.
- —It appears that we are soon to have some more regulamentary wisdom, the minister of agriculture being engaged upon regulations for mining and for the immigration service. As these regulations are of the character and force of laws, it would be interesting to know where the minister gets his authority for preparing and promulgating them.
- —We hear that the new hithographed notes of one of the northern banks, are so common and poor in appearance that no one cares to accept them. We hear of a case where the new notes were refused, while the old surcharged treasury notes issued by the same bank, were accepted by the same party. This is certainly not encouraging for the national bank-note industry.
- —From present appearances it will be difficult for Senator Bocayuva to carry his Missiones treaty through the legislature. Such a storm as has been created is rarely seen even in Rio. If we were in Senator Bocayuva's place we would boldly declare that the disputed territory was granted the Argentines in exchange for a pledge that, if necessary, they would assist the establishment of the Brazilian republic. Any excuse is good when none exists, and ours is as good as any.
- —It appears that the minister of war has become scandalized by the very free and easy manner in which officers and men show themselves on the streets; tunics unbuttoned, showing waistcoats and colored cravats. So Gen. Frota has ordered officers and men to observe military appearances at least. What surprises us is that no one has ever called attention to the extraordinary spectacle furnished by the "set" of the caps of the rank and file. Every private appears to "set his cap" at his own sweet will, and the result, though picturesque, is not pleasing to those accustomed to see each head-covering at the same angle, or correctly dressed.

-The municipal fathers have been seen-and ermission was given to the Metropolitana com-any on Saturday for the erection of scaffolding about the Carioca reservoir. It would be interes ing to know what authority the municipal intendencia possesses over a public reservoir.

-Barring the incorporation of companies, the best speculation in Rio appears to be to hang a red rag over your back, obtain a tin plate and a rod, and proceed to collect money to buy candles for any "Nossa Senhora" you choose. It draws for any quite as well as a hydraulic improvement company

-A writer in a Bahia paper states that in a conversation he had with President Deodoro the latter said to him:-"The opposition may do what it pleases, but you may be sure that as long as the ministry continues its efforts to save our country and the republic, I shall cling to Barão de Lucena, against whom the attacks are principally directed.

-A couple here had arranged to be married a few days ago, and had the hours fixed so that the civil and religious ceremony could be celebrated the same day at a convenient interval. The civil ceremony was fixed at 11 a.m., but the judge forgot all about it. The religious ceremony was then cele-brated while, a friend went to remind the judge that the whole world was waiting upon him.

-The discussion of the question of the boundary treaty with the Argentine Republic seems to prove that that treaty was hastily made under pressure of that the lear of a revolution in Rio Grande do Sul. At the same time Minister Quintino Bocayuva seems to have induced his colleagues to believe that arbitration would be unfavorable to the claims of Brazil.

-On the 14th there was a number of deaths of persons of note in this city. Besides Visconde do Bom Conselho there died on that day Dr. José Pompeu, ex-deputy for Ceará and author of a work on that state, Dr. Julio Diniz, the first editor of the Diario Official after the proclamation of the republic, and Dr. João Capistrano do Amaral, an employé in the department of agriculture, who was, we believe, a man of some literary ability.

-The question arising from Admiral Custodio de Mello's attack on President Deodoro has extended from Congress to the press. On the 15th the admiral published a very moderate article in answer to Senator João Severiano's speech, and on the following day his brother published a very violent one. On this day Major Serzedello published a moderate article, praising the conduct of Gen. Deodoro up to the time of the proclamation of the republic, but also substantially confirming the admiral's statements.

MARRIED.

TUCKER. - GRANBERY. - At the Methodist Episcopal church in this city on the 16th inst., by the Rev. J. W. Tarboux, HUGH CLARENCE TUCKER, of Nashville, Tenn., to ELLA WINSTON, daughter of Bishop J. C. Granbery, of St Louis, Mo.

DIED.

PROUT. — In this city, on the 15th July, LOUISA CUMBERLAND PROUT, of pneumonia, aged 71 years.

FINANCIAL NOTES

- -The American steamer Segurança brought out 95 barrels of silver for the government.
- -The receipts of the Santos custom-house were 1,662,817\$141 last month against 1,110,136\$515 in
- -In last January the receipts of the Parahyba custom-house were 39,752\$328, against 31,398\$642 in January, 1890.
- —The Companhia Importadora Paulista has declared a dividend at the rate of 12% per annum for the last half year.
- -The Banco Commercial da Bolsa, of S. Paulo, opened a subscription yesterday for a debenture loan of 2,000,000\$.
- -Complaints come from São Paulo in regard to a scarcity of money. Perhaps a new issue of currency is wanted.
- —The receipts of the Porto Alegre custom-house amounted in February to 139,435\$204. against 295,859\$837 in the corresponding month of 1897.
- -The report is becoming more and more insisted upon that the London and River Plate Bank is about to establish a branch this city. The bank is a strong one and enjoys an excellent reputation at Buenos Aires.
- -The Jornal do Commercio of the 18th publishes a report that the Banco da Republica in order to obtain gold on which to make a new issue of paper money, will deposit in the treasury exchange bonds endorsed by the Banco do Brazil.

-A company has been organized in Casa Branca, S. Paulo, with a capital of 300,000\$, for the con struction of a tramway.

-The permanent committee of importers appointed by the directory of the Associação Com-mercial are to wait on the minister of finance to-day (21st) and have a talk over the gold duties. It is o be hoped that Barão de Lucena will show more firmness than Sr. Araripe.

-The Fornal do Commercio of the 18th says that there is talk of establishing a strong bank on a gold basis, and that this bank will make a conract with the government for the redemption of reasury notes. In our opinion the government has made enough contracts of that description. A title redemption on its own account is now in

-The Banco União Ibero-Americano announces the issue of 10,000,000\$ in 500,000 obligations "to bearer" of 20\$ each. The redemptions are to be nearer of 20% each. The redemptions are to be accompanied by lottery drawings of the usual character. The whole scheme can have no other effect than that of further demoralizing the public and complicating the situation. No wonder business is suffering and exchange is steadily going down!

-The 15th inst, was rather a "Black" Wednesday in the exchange market. The banks soon discovered that there were few bills to meet large contracts and down went the rate to 16½. Few contracts and down went the rate to 16½. Few persons sympathise with the speculators, but it is to be feared innocent people suffered also. It was sind a new issue of the Banco da Republica was imminent, and some friction between the military and evil authorities in Rio Grande do Sal was reported, but the general opinion seemed to be that the market had been "cornered" by the lanks, and the "screw" applied rather relentlessly.

-On the 21st the Joinal do Commercio has the following, among its "Varias noticias": "Will there be an issue, or not? This is the question which the operators (bolsistas) never cease to prowhich the operators (bolistar) never cease to propound. They evidently understand that more fuel should be added to the bonfire, which is never satisfied. However, from what our well informed reporter says, if there beauother issue, it will be with the condition that a third part must be applied to the redemption of paper money, and moreover that monthly accounts of this redemption will be rendered. If Baráo de Lucena imposes these conditions, it shows that he has a clear perception of the situation. Of what there is no doubt, is that he is endeavoring to secure a success, and that he will take no measure which, meeting the interests of the masket, does closely consult hose of the Treasury, which are confided to his honorable care."

COMMERCIAL

Rio de Janeiro, July 21st, 1891,

Par value o	f the Braz	zilian mi	lreis (1\$000), gold	. 27 d.
do	do	do	do in U. S	
	coin at	\$4.86,6	5 per £1 stg	. 54 75 cts
do s	\$1.00 (U. S	S. coin)	Brazilian gold	1\$827
do o	f Li stg. i	n Brazil	ian gold	. 8 890
		_		
			n London to-day mil reis (gold)	16 d
do	de	0	do (paper)	593 rs. gold
do	d	0	do in U.S.	
	coin at	t \$4 8o	per Li stg	32 00 €
Value of \$	1.00 (\$4.8	o per L	r. stg.) in Braz-	
	ilian cu	rrency (paper)	3/125
Value of £	1 sterling	,,	,,	15\$000

EXCHANGE.

Inly 14. - Holiday.

July 15.-The banks opened at 161/4, but soon discou that the market was over-sold, and rates dropped to 16½, at which considerable liquidations were made, and legitimate takers were able to obtain bills thereat up to the close of Some exceptional transactions were reported at business. Some exceptional transactions were reported at 16%. There were virtually no legitimate quotations unil late in the day, when the bank sterling rate was steady at 16%, with business reported in commercial at 17. Sover-eigns closed with buyers at 14400, sellers at 14500. July 16—Official rates at the banks were 16% on London,

highther the banks were 10½ on London, and the banks were 10½ on London, as 35,37—578 on Paris and 713—744 on Hamburg, at 90 dys; 38,340—38,370 on New York at sight. The market was steady and quite, with bank steriling reported at 16 916 and commercial at the extremes of 16%—16%. Sovereigns sold at 14,8550 and 14,8650, and closed with buyers at the

latter price.

July 17,—The market was weak and lower. The banks opened at 1615, but soon withdrew and 1636 was posted: but in the afternoon, no better rate than 1636 was obtainable at the banks. There was very little doing: bank sterling was reported at the extremes of 1636—1635. Surerigns closed with buyers at 148800, sellers at 148806 for each; buyers at 148300, sellers at 148300 up to the 3181.

148600 up to the 31st.

July 13.—The official rates at the banks were 16 on London, 595—396 on Paris and 735—736 on Hamburg at 90 d/s; \$\$140 on New York at sight. The market was very quiet, but fairly steady, with 16½ reported for bank on bankers, 16½ on head office and 16½ reforted for bank on bankers, 16½ on head office and 16½ -16½ for commercial. Sovereugns closed with buyers at 14\$560, sellers at 14\$560, allers at 14\$50 at 164 the banks were not free drawers. For market takers 16—16¼, latter on head office, was quoted, and commercial sterling at the extremes of 16½—16¼ for ready bills; exceptional rates caused by the banks refusing bills for speculators. Sovereigns closed with buyers at 14\$900, sellers at 15\$900.

BALES OF STOCKS AND SHARES.

July 13.

56			956		1000	do bo	. 31 Aug.	57
4	do		958		170	., Sc	rocabana	87
	deh. Ge		50		100		Pub.£20	
4050	- do		50	500	50	do		105
1000	do		51		95	do	cons	42
1530	do		51	500	186	do		43
200	do	3151	50		500	do		46
1500	do	do	52	500				
				Ba	nks.			
16	Brazil		380		500	Pariz e	Rio	124
50	Commerc	ial	280		280	Repub	lica wd.	184
Lat	Industria	1	102		26			
200	Lav. e Ce		193		50			
50	do		100		1000	do be	, 30 Aug.	200

	Rail	ways	and Tra	mways.	
	prol.	109	1000 1000 500	Sorocab. proldo do bo 10 Ag. wd V. F.S'hy,140\$	113

500 Const. Hydr ... 15 1000 Loc. Imm.... 37 150 Coop. Mineira. 84 100 Obras Hydr.... 23

100 Geral Com. e I. 80	42 Obras Pub 210
July 15.	
5 Apolices, old 960	3400 deb. Geral 49
1 do 961	8300 do 49 500
4 do 963 2 do 965	10050 do 50
	300 do 50 500
36 do 48 984	100 do 318t. 55
,6 800\$ do 96	30 h. n. Cred. Real
214,800\$Gold '68 135	do Br. gold. 105
≥00 con.O. Publicas 42	300 ,, Republica. 87
· B	anks.

200 Brazil, 28..... 186 40 do 188 150 Constructor.... 181

Railways and Tramways.

829 Geral		2100 Soro'bana prol. 117
250 do 200\$	60	800 do 118 500
300 Soro'bana prol.		1020 do Aug. 135 1000 do bo. 31 Aug. 130

50 Coop Mineira. 85 300 Inic. Mel	h.wd. 29
250 Evoneas 30 100 Melh. Br	uz.wd 71

July 16.

1000 Sovereigns 14 550	600 deb. Geral 50
1000 do 14 600	3900 do 50 500
1 Apolices, old 963	28110 do 51
38 do 968	3400 do 51 500
15 do 970	1000 do 52
5,000\$ do 96.3	50 ,, L'dina, 6120 160
1,000\$ do 96.8	170 do 164
57 do 48 984	15 ,, Sorocabana 87
1 do 985	100 ,, Cant.eV.Flu. 160
5 Gold 6s, '681300	500 cons.O. Publicas 42
141,500\$ do 135	

5 Gold 6s, '68 1300 141,500\$ do 135	500 cons.O. Publicas 42
ı	Banks.
25 Brazil 382	200 Pariz eRio, 18th 120
100 Industrial xd 194	230 Republica, wd. 186
250 Lav. e. Com. 160	30 do 187

1500 Parize Rio 120 100 do 188 Railways and Tramways. 300 Soro'ana prol. 125 1350 do bo. 31 Aug. 140 150 V.F. S'hy, 140\$ 62

oo Soro'bana prol. 120 00 do 121 00 do 124

100	Arm. e Ferr	15	150	Intern	. Marahú	255	
	Central do Br.				mmi		
	Coop Mineira		300	Melh.	no Braz.	71	
200	Evoneas, xd	28	100	do			500
30	Inic. de Melh	26	72				
800	do	27	100	do		66	500

3 Apolices, old 965. 5,000† do 96.8		n. Predial eb. Geral	
3.700\$ do 96 8 do 48 984 05 Gold 68, '68 1350 50.500\$ do 135 100 h.n. C.R Braz 83	10584	do	53 53 500
l			

200 Brazil, 25 183	300 Pariz e Rio 120
10) do 184	950 Republica 186
100 Commercial 280	25 do 187
1000 Cr. Pop. 31 Aug. 115	75 Rural 450
200 Pariz e Rio 118 500	100 Sul Americano 95

Railways and Tramways. 100 Geral 19 1350 Sorocabana 150 Soro'bana prol. 125 prolongation 126

ı	-,						
ı		Miscell	aneous.				
	400 Central do Br. 200 Coop. Mineira. 100 Intern. Marahú 1000 Loc. Imm 100 Obras Hyd 200 Petrop, mill	84 256 32 20	100 M 600 200	lelh. r do do	wd in Braz	64 65	50
ļ	July 18.						
	2 Apolices, old	965			al		
	3 . do	968				52	

3 . uo 7 do 48... 984 13 do ... 988 150 h.u. Predial ... 82 2000 cons.ObrasPub. 45

Banks.

59 Brazil 380	2000 Cr. Pop. 31 Aug. 125
200 do 25 183	550 Pariz e Rio 119
225 do 184	1030 Republica 184
9 Commercial 280	100 do 185
500 Franco Braz 76	100 40 11111 70)

Railways and Tramways

100 Ger:			19		Soroca				
	ulo 60\$	31St		2000	do bo. do bo.	15	Sept.	142	504
100	do		123	500	do Jard, B		do	147	
6000	do		-			ω.	train.	210	
1			Misc	ellaneou.	Σ .				

100 Melh. Brazil, wd 68

200 do 62 250 do 61

BANCO BRAZIL E NORTE AMERICA.

BALANCE SHEET, JUNE 30TH, 1891.

Accets

hareholders: calls to be realized	40,025,000\$000
Directors' guarantee	80,000 000
Bills discounted	314,917 296
Guaranteed accounts current	5,976,488 850
Over drafts	43,177 750
shares of banks and companies	15,117,045 775
Guarantees	213,000 000
ecurities pledged	5,419,545 000
Furniture, etc	8,652 035
lank premises.	278,638 700
Bills receivable	171,666 666
Sundries: balances of various accounts	7,935,161 200
Cash: balance in current funds	624,800 021
	76,208,123\$293
Liabilities.	
Capital	50,000,000\$000
Reserve fund	49,558 848
Shares pledged	80,000 000
Accounts current, general	
	5,382,100 790
do fixed maturity	1,862,182 635
	1,862,182 635 480,585 060
do fixed maturity	1,862,182 635 480,585 060 213,000 000
do fixed maturity	1,862,182 635 480,585 060 213,000 000 5,419,545 000
do fixed maturity	1,862,182 635 480,585 060 213,000 000 5,419,545 000 9,086,897 030
do fixed maturity Banco Emissor do Note Guarantees Securities deposited in guarantee Sindries: balances of various accounts Dividend No 1, balance	1,862,182 635 480,585 060 213,000 000 5,419,545 000 9,086,897 030 29,170 310
do fixed maturity Bance Emissor do Norte Guarantees Securities deposited in guarantee Sundries: balances of various accounts Dividend No. 1, balance Do No. 2,	1,862,182 635 480,585 060 213,000 000 5,419,545 000 9,086,897 030 29,170 310 300,000 000
do fixed maturity Bance Emissor do Norte Guarantees Securities deposited in guarantee Sundies: Ialances of various accounts Dividend No 1, balance Do No 2, Profits in supense	1,862,182 635 480,585 060 213,000 000 5,419,545 000 9,086,897 030 29,170 310 300,000 000 1,405,863 843
do fixed maturity Bance Emissor do Norte Currantees Securities deposited in guarantee Sundries: halances of various accounts Do No. 2. Profits in suspense Tax on dividend	1,862,182 635 480,585 060 213,000 000 5,419,545 000 9,086,897 030 29,170 310 300,000 000 1,405,863 843 13,068 750
do fixed maturity Blance Emissor do Norte Durrantees Securities deposited in guarantee Sundies: balances of various accounts Dividend No 1, balance Do No 2, Profits in suspense Tax on dividend Exchange on calls	1,862,182 635 480,585 060 213,000 000 5,419,545 000 9,036,897 030 29,170 310 300,000 000 1,405,863 843 13,668 750 1,759,375 000
do fixed maturity Bance Emissor do Norte Currantees Securities deposited in guarantee Sundries: halances of various accounts Do No. 2. Profits in suspense Tax on dividend	1,862,182 635 480,585 060 213,000 000 5,419,545 000 9,086,897 030 29,170 310 300,000 000 1,405,863 843 13,068 750

Carlos Vieira Lima, Accountant, MARKET REPORT.

E. & O. E. Rio de Janeiro, 18th July, 1801.

Rio de Janeiro, 20th July, 1891.

F. P. Mayrink, President.

Exports.

Coffee.—An advance in the faula on Saturday brought out the figures of the business done, and some 287,000 bags of coffee appear to have changed hands up to the 18th.

of coffee appear to have changed hands up to the 18th. The maket was firm during the week. On the 13th prices were advanced by 400 rs, per arrolar, on the 15th another 400 rs. was added, and on the 18th yet another 200 rs, or a total advance of 18-00 per arrolar for the week. It is said, however, that the dealers have secured all the coffee necessary to meet their engagements with exporters, and as receipts promise to increase, the market has slackened, and this morning brokers reduced their quotations of the 17th by 200 rs per arrola.

per arrola

The decline in exchange has not materially affected the coffee market so far as we are able to learn. Exporters had drawn in advance for the bills now delivering, and could not obtain the low rates, quoted for ready bills for exchange togically the company of the exchange "slump."

The Bic set feed authorities have commenced publishing

The Rio state fiscal authorities have commenced publishing The Rio state fiscal authorities have commenced publishing the despatches made at their department, and we propose following their figures. The delay in publishing the first fortight's dispatches has prevented our giving destinations; this we do not consider of great importance as the coftee must be shipped and will appear when cargoes are printed. Shipments since our last report have been:

40,160	bags for	rthe United States
21,517		Europe
_		Cape of Good Ho
4,143	.,	Elsewhere
62,820	bags.	

The clearances up to the 18th inst, including coffee to be shipped coastwise, amounted to 287,308 bags.

The vessels cleared with coffee are: United States:

luly	18	New York Br str Olbers	30, 38
	Eu	rope:	
luly		Liverpool Br str Liguria	
	13	Mediterranean Fr str Aquitaine	10,590
		Antwerp Br str Thames	
	15	Mediterranean Ital str Sud America	860
	16	Hamburg Ger str Porto Alegre	5,02
		sewhere:	
Iuly	14	Montevideo Braz str Desterro	21
		Port Elizabeth Br bk Towy	
TI	ie m	arket is steady this morning at the following	quota

Type.	pe	r arroba.	Type.	per arroba
No. 4		14\$0.0	No. 8	12\$300
5		13 700	9	12 000
6		13 300	to	. 11 600
7		12 800		

7 12 800
Washed offices are quoted at 1\$500=16\$500 per arroba.
The panta was fixed on Saturday at 91 is, per kilogrammer an advance of 82 rs.
Receipts for the past week were 80,883 hags, against 67,002 bags for the preceding week and 75,707 bags for the week before.
Stocks were this marging estimated to be 100 000 bags in

Stocks were this morning estimated to be 190,999 bags, in

Vessels loading and to load.	hags.
New York Gerstr Catania	
do Amer str Segurança	
do Br str Cuvier	
do " Hailey	
Baltimore " Elvaston	
do Amer bk D. Pedro II	
New Orleans Br str Phidias	
Havre Fr str Ville de S. Nicolas	
Antwerp Ger str Leipzig	
London and Antwerp Br str Tagus	
do " Tamar	
Hamburg Gr str Cintra	
Bordeaux Fr str Equateur	
Trieste Austr str Matlekovitz	
Marseilles " Béarn	
Genoa Ital str Arno	
do " Adria	
Port Natal Br bk Ophir	. 4,500

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

		-								•				
Receipts at Santos bags	Steamer freight, 500 primage.	Exchange on London	d No 7	N. Y per @	Average price No. 6.	Stock	Clearances	Total Shipments bags	" Elsewhere	,, Саре	" Europe	Shipments U. States	Receipts bags	
1,193	35 C	17 d	125400	12\$900		179,289	98,960	11,261	548	;	3,156	7,557	17,504	July 13
:	:	:	:	:		187.750	;	;	:	;	;	:	8,461	July 14
2,236	35 c	17	12,800	13,300		186,844	14,072	12,990	:	;	4,846	8,144	12,086	July 15
2,179	35 C	16 11/16	12,800	13,300		184,633	24,503	11,258	:	:	4,343	6,915	9,045	July 16
155	35 €	161/2	13,000	13,500		183,770	22,274	14,529		:	6,191	8,338	13.666	July 17
687	35 €	161/6	12,800	13,300		184,099	89,934	12,892	595	:	3,081	9,216	13,211	July 18
:	:	:	;	:		190,999	:	:	• ;	:	;	:	6,910	July 19
12,031	:	:	:	:		:	267,308	176.434	6,212	15,180	40,964	114,078	196,311	since 1st July

N. B.—The clearances on the 13th show the coffee mitted up to that date. We are unable to furnish destina-ions, but they include coastwise as well as foreign clearances.

Imports.

The past week has been quiet. Flour remains firm, under the decline in exchange, but prices are about unchanged, and we have had no receipts. No pine has arrived and the markets are stardy for all qualities. Kerosene and Lard are both renchanged, as to quotations; the former is reported steady and the latter flat. No change is reported in Rice, and none has arrived. An insignificant quantity of foreign and none has arrived. The declarations remain nominal Hay is unchanged, while Turpentine is quoted ather lower. Cement also shows no changes in quotations. A moderate quantity of Codfish has arrived. The demands is limited by the supply and dealers make no changes in quotations; the market will show very little movement until the new Canadian fish begins to arrive.

Flour.—There are no receipts since our last report. Stock is estimated at about 13,000 brls. American, showing deliveries of about 3,000 brls. for the week. Brokers report the market firm, at the following quotations

Trieste	nominal
Richmond 1st	20\$000 - 20\$250
do 2nd	nominal
Baltimore 1st	21 000 - 21 250
do 2nd	20 250-20 500
Western & Interior	nominal
River Plate	do
City Mills	19 50021 50-1
Pitch Pine Receipts nil and eady at 465000 - 475000 per doz.	the market is reported

White Pine.—Brokers quote at 110-415 rs. for New York lumber, per foot and report the market steady. There have been no receipts.

Swedish Pine. - Nothing to report.

Spruce Pine .- Nothing new.

Kerosene.—Receipts have been 5,000 cases per Segu-rança, and the quotations to-day are 7\$800—8\$000 per case.

Lard.—Receipts are 2,550 kegs, 1,050 cases per Segu-anga and 600 kegs per Catania. We may continue to mote George's lard at 180—390 rs. per lb. and other marks t 360—370 rs. The market is reported flat.

Rice-Receipts nil and quotations are unchanged at 11\$500-11\$800 per hag.

Codfish.—Receipts have been 115 cases per Cintra and 710 cases per Palagonia Stocks are estimated to be about 800 packages and dealers quote: Norwegian cases 348000—338000, Candian barrels 308000.

Bran.-City mills bran is unchanged at 3\$000-3\$300 per

Indian Corn.—Receipts are 300 hags River Plate and too bags from Baltimore. This quantity is not sufficient to furnish a quotation.

Hay...Receipts are 4410 bales per N. P. Nielsen, 2c6 bales French and 100 bales American. Cargoes of River Plate hay are quoted at 67–72 rs. per kilogramme.

Turpentine.—Receipts have been 305 cases, and brokers quote to-day at 900—940 rs. per kilogramme.

Rosin.-Quotations are unchanged at 8\$300-12\$000 per

brl. Receipts are 290 brls.

brl. Receipts are ago tris.

Coll. - Receipts since our last report have been:
Cardift: 1,162 tons per A.del. C., 1,856 tons per Saer
1,856 tons per Principality 1,847 tons per Thurland
1,384 tons per Karno.
Liverpool: 1,82x tons per Florida.
Glasgow; 7,6 tons per Premier.
All to dealers and companies.

Cement.—Receipts are 530 brls. German, and quotations are unchanged, viz: British 9\$800—10\$000, German 8\$500—9\$500 and French 9\$500—10\$000 per brl.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS

CARDIFF-Ital bk Adele C.; 798 tons: Baietto: 75 ds; coal to Belmiro Rodrigues & Co,

JULY 15. CARDIPF-Nor ship Saerimmer; 1311 tons: Haavig: 46 ds; coal to Messageries Maritimes.

Rosanto—Nor ble Gyda; 305 tons: Ganed; 25 ds; wheat to order.

7ULY 16.

CARDIFF - Br ship Karoo; 2030 tons; Forsyth; 47 ds; coal to Lloyd Brazileiro. Br bk Thurland Castle; 1243 tons; Motley; 48 ds; coal to order.

BUENOS AIRES—Ger bg J. M. Bunck; 180 tons; Heilbrodt: 19 ds; wheat to order.

Newcastle—Ger bk Nmdtt; 1673 tons: Gandes; 97 ds; in distress, bound for Valparaiso, 1 tons: Gandes; 97 ds; in YULY 19.
BRUWSWICK—Not bk Nainbow; 796 tons: Marcussen; 76 ds; pine to order.

DEPARTURES OF FOREIGN VESSELS

DEFARTURES OF FOREIGN VESSELS

7/ULY 14.

BARBADOS—Br lag denmant; 456 tons; Perry; ballast.

Nor bk Madia; 590 tons; Thorsen; do
San Francisco—Amer ship Undanuted; 1703 tons; Lewis; do.

7 ULY 15

BARBADOS-Nor bk Johan Hansen; 445 tons; Osuldsen; ballast.

TULY 17.

JAMAICA—Ger bk Heinrich Bauer; 582 1008; Fretworst; ballast,

γULV 18. PORT ELIZABETH—Br.bk Towy: 403 tons; Jones; coffee.
FALMOUTH fo.—Nor.bk Sagitta; 553 tons; Olsen; salted hides.

hudes. QUEBEC.-Nor ship Norwood; 1597 tons; Lowe; ballast. VALPARAISO—Fr bk Tourny; 906 tons; Loguez; do. IQUIQUE—Ger ship Othmarschen; 1701 tons; Salzer; do.

JULY 19. IQUIQUE - Brbk Anglesea; 978 tons; Bain; ballast.

CEERKED AND KOKDI	
CHANDELEUR-Nor bk Prince Regent;	ballast.
Tybee - Nor bk Helios;	do
BARBADOS-Br bk Bertha Biglow;	do
CARDIFF-Norbk Mary Stewart;	do
STAVANGER-Nor bk Daggry;	do .

-Nor ship Sacrimner, from Cardiff, arrived here on the 15th leaking. The master reported having been agraund on the S. Thomé shoat. -The master of Br. str. Hawayeth

the S. Thomé shoat.

-The master of Br str. Hogarth reports: speaking: June
2*th, in Lat.; 32*3 N. Long.; 13*19' W. Br ship Oaknorth,
for San Francisco: and July 12th Br bk Fercomle, in Lat.
14*8 S. Long, 39*53 W. for Dirishane.

-Ger bk Smitt from Newcastle for Valparaiso, put in hose

on the 17th inst.

FREIGHTS AND CHARTERS.

The only charter reported is Nor bk Ophir, coffee to Por Natal, \mathcal{L}_{SOO} .

Freights Ste	amer:
New York 30 - 150 per bag New Orleans 500 do London.	Trieste 35s per te Havre 30 f. do Bordeaux 35 f. do Marseilles, 40 f. do Genoa 30-40 f do
Sa	il :
United States, North	\ 15s-22s 6d \ 37s 6d-42s 6d

ARRIVALS OF FOREIGN STEAMERS.

DATE	NAME	THEREFROM	CONSIGNED TO
July 13	Poitou Fr	Genoa* 23d	Karl Valais & C
13	Thames Br	Fiver Plate 3d	Royal Mail
- 1	Matlekovitz Aust		Rombauer & C
	Sud America Ital	River Plate* 7d	A. Fiorita & C
1:	Segurança Amer	New York* 27d	l Wilson Sons & C
16	Hegarth Br	Liverpool* 25d	Norton, M'w &C
16	Porto Alegre Gr	Santos 17h	.E. Johnston & C
1.7	Patagonia Gr	Hamburg* 22d	do
17	Magellan Br	Liverpool 22d	Wilson Sons & C
12	Arno Ital	Genoa* >8d	A. Fiorita & C
	Cittá di Gen Ital	do* 13d	do
12	Rosario Ital	River Plate 4d	do
12	Matatua Br	Lyttleton 28d	Wilson Sous & (
18	Entre Rios Fr	Havre* .8d	F. Mazon
18	Napoli Ital	Genoa* 23 d	A. Fi rita & C
18	Ida Br	Rosario 12d	[Norton, M'w &C
1.8	Amadeo Br	Buenos Aires 8d	do
	Hannover Gr	River Plate 4d	H.Stoltz & C
10	Adria Ital -	do* od	A. Fiorita & C
10	Doric Br	Lyttleton 22d	Wilson Sons & C

DEPARTURES OF FOREIGN STEAMERS

DATE	NAME	WHERETO	CARGO
14 14 15 15 16 17 17 18 18 18 18 18 18 18 19 19	And Daris (tal Thomas Br Thomas Br Aquitinine Fr Aquitinine Fr V. S. Nicolas Fr Leipzig Gr Sud America Ital Cintra Gr Porto Alegre Gr Rosari 1 Ital Magellan Br Cittá di Gen, Ital Magellan Br Cy, Autina Br Seguranea Amer Colomis Fr Fullam Br Ollbers Br Matus Br Doric Br	do Genoa* Santos River Plate* Santos Hamburg* Genoa* Valparaiso River Plate do Rio Grande Santos	Simulties del del del del del del del del del de

* Calling at intermediate ports.

FOREIGN SAILING	VESSELS	IN	THE	PORT
OF BIO DE IANI	EIRO IULY	7 20	th. 18a	1.

-	NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNER
	American sp City of Mon'rl bg J. McDermott bk Neh. Gibson bk D. Pedro II bg Alice bk Julia Rollius.	536 794 465 296 586	May to June 8 July 1	New York. Savannah . Erunswick Baltimore . Baltimore . Baltimore .	Geral Com. & I. F.P. Mayriak F.P. Mayriak Levering & C V ³ W. Guim. & C John Moore & C
	Argentine bk Leopoldina sp Margarida schr C. Gianelli. lug E. Ardinicar Austrian	1454 826 120 107	Nov. 3 Jan. 18 Apr. 26 June 5	Macáo Cape Verds Bs. Aires Ajó	P. Bernardes & R. To order Gianelli & C L. d'Azevedo &C
	bk Mie Figlia bk Mathusalem bk Marietta B	771 533 920	May 26 June 10	Marseilles Marseilles Cardiff	Duvivier & C To order Lloyd Braz.
	Britis/i lug Linnet lik Wm, Wilcox lik Jane sp Speke sp Co-wdor lig Alice Ada lik Ber, Biglow sp F, B. Taylor lik Bay of Fundy ling Cwm Donkin sp Routenburn	928 886 612 2284 2354 292 1442 1798 1231 519	Apr. 5 May to 14 23 June 5 7	Cardiff Pensacola Glasgow Cardiff Rosario Newport Cardiff Cardiff Swansea Cardiff	Lloyd Braz. Ind. do Brazil In distress. Cent. Braz. R.R. Lage Irmãos. Rio Flour Mills Royal Mail Lloyd Braz. Cent. Braz. R. R. Evoneas Flum. Cent. Braz. R. R.
	hig Linner bik Win, Wilcox by Speler sp Speler sp Speler sp Cowdor big Alice Ada by Ber Biglow sp F B Taylor big Boy Speler sp Cowdor big Alice Ada big Department big Department big Department big Department big Changeeto hig May Ann big Department big Market sp Core big Market b	13000 74. 928 1000 2276 118 36 1126 38 36 1170 1177 125 143 1144 159 656 132 105 106 107 118 118 118 118 118 118 118 118 118 11	July	Cardiff Brunswick Brunswick Brunswick Brunswick Brunswick Brunswick Brosario Rosario Newport Cardiff Glasgow Cardiff Cardiff Phil'dphia Leth Rosario Cardiff Phil'dphia Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff	Cent. Baz. R. R. Cent. Baz. R. R. Vª W. Guim & G. Geral Com. & I. To order Duvivier & C. Minas & Rio R. Lauge Iradas & C. Lloyd Braz. Silva Vieira & C. Mess. Maritimes B. Rudrigues & C. Kottan, M'w & C. Ind. Braz. Co. Lind Braz. R. R. Lind Braz. R. Lind Braz. R. R. Lind Braz. R. R. Lind Braz. R. R. Lind Braz. R. Lind Braz
	German	1285 1356 805	May 24	Cardiff Glasgow Marseilles Hango Rosario Rosario New York Laguna Rangoon Rangoon Hamburg Bs. Aires	Cent. Braz. R.R. Watson, R. & C
	bk Co'umbus bk Pietro T bk Adele C	1255	May 10 July	Marseilles. Marseilles.	Geral Com. & I To order
t	Norwegian bk Eliezer bk Superb bk Daggry bk Nadia	\$65 760 876 590	Apr 2	B Bs. Aires. 7 Pascagoul: 9 Pensacola 1 Canter	In distress Geral Com. & I. To order Ind do Brazil
1	sp Prince Regent lug Velox bk Inga bk Ringhorn bk Mary Stewar bk Ophir. bk Disponent bk Heirs	1315 1326 586 996 43. 500 431	June	7 Laurvig 7 Laurvig 1 ardiff 1 Marseilles 7 Cardiff 2 Laurvig 2 Sunderland 2 Deontheim	In distress Geraf Com. & I. To order Ind do Brazil Norton, Ww. & + C. Hecksher & C. Cent. Baz. R. R. To order B. Rodrigues & C. Hecksher & C. Wilson Sens. & C. Walter, H. & C. Watter, H. & C.

d With State bk Heft s ok Anne Eliz bk Madura bk Traensit bk Linnea bk Seringa bk Livingstone bk Albild bk Guldregn July definition of Mossoró Mossoró Glasgow Rosario Liverpool Undiff

VESSELS AFLOAT & LOADING FOR RIO

957 June 7 Cardiff ... B. Kodrigues & Lioo T7 L de Maio. Marinho P. & C

Alice	Cardiff	19 May
Apoll	Hamburg	23 June
Ariadne.	London	21 May
Amy	Baltimore	23 May
Arica	Maiseilles	
Alice Cooper	New York	
Annine	Westerwick	
Atlantic.	Hamburg	9 June
Austriana	Cardift	
Austria	Greenock	
Broderfolket	Pascagoula	
Bombay	Rangoon	23 Apr
Belmont	Cardiff	13 June
Sellas mina.	Brunswick	
Carl	Swansea	23 Apr
Catherine	Brunswick	
Cian Grant	Rangoon	18 Apr
Cora	Cardiff	25 May
Correia	London	16 June
Cortez	Cardiff	4 June
Czar	Cardiff	
Charlie Baker,	Cardiff	
Duncrag	Cardiff	4 June
Dunquerque	Cardiff	23 June
Degregori A	Swansea	
Drummuir	Cardiff	24 June

	0 10	
Eastern Light	Cardift	
Ecclefechan	Cardifl	25 June
Kikenassund	Pensacola	3 June
Egeria	West Hartlep	
Freden	London	12 June
Freidig	Liverpool	4 June
Flora	Cardiff	23 June
Gler	Pensacola	t2 May
Gurli	Antwerp	6 June
Humboldt	Cardiff	**
Hannah Heye	Cardiff	
Hektor	Arendal	25 May
Halewood	Cardiff	t8 June
Ismaele	Marseilles	19 June
India	Leith Pensacola	
Yohanne Marie	Oporto	2r May
Yosé Estevão	Cardiff	13 June
Larnica	Cardift	28 May
Linwood	Mobile	23 May
Manitoba	Marseilles	6 May
Macedon	Cardiff	
Mustang	Greenock	to May
Macduff	Pensacola	.,
Marie C	Leghorn	6 June
Maria /sabe/	Figueira	g June
N. B. Morris	Wilmington	26 May
Not	Marseilles	26 May
Nordbygd	Liverpool	22 June
Norcross	Marseilles	
Newman Hall	Greenock	20 June
Nova União	Oporto	11 June
Oskar	Cardiff	
Osmond O'Brien	Brunswick	6 June
Okonom	Cardiff	
Paradisa	Marseilles	1 May
Ragnar.	Pensacola	16 June
Rio Grande do Norte	London	4 Mar
Robert Mackenzie	Rangoon	18 May
Rothiemay	Hull Cardift	7 June
Rossignal.	Cardiff	
Serene	Baltimore	
	Memel	28 May
Sylphide	Oporto	7 June
Samaritan	Cardiff	, yanc
Sierra Cordova	Rangoon	16 June
Taritta	Gothenburg	21 Apr
Toivo	Pensacola	••
Trojan	Cardift	
Tabor	Newport	8 June
Van den Bergh	Marseilles	
Victoria	Oporto	May 24
Winifred	Newcastle	2 June

RIO GRANDE DO SUL.

rom Messes. Thomsen & Co's Market Report, dated June 30th:

In the earlier part of the mouth supplies of cattle still come in rather freely, but since then they have almost entirely ceased and the shaulthering season may now be considered at an end. We estimate the total killings during the present campaign at about at (455,000) head, against 380,000 last year and 360,000 in 1889.

campaign at about at (\$5,000) head, against \$80,000 last year and \$65,000 in (\$80).

Hinss-Transactions in salted hides during the month have been of no great importance as the majority of the satularizata had included in last month's contracts all the hides to be prepared up to the end of the season. Those satularizata, who had not done so, had to submit to lower pices, viz: 196-19a reis per ½ kilo, for heavy ox and 138-147 reis per ½ kilo for light ox and coshildes which figures however, in view of our higher rates of exchave, make the hides stand in at about the same quotations, as last month's purchases. At present there are no more hide-left for disposal. Dvy hides have continued in good demand, not-withstanding the flatter news from consuming countries, and all last, which were offered for sale during the month, found roady layers, a equal to 136 and Lacly at 136/4 steel, per kilo. Sor teamen-freight and commission for American and at 145 d. steel, per kilo. for heavy hides, at which latter quotations there still appear to be buyers. Kips continued to the presentation of the presenta

Hogsburgs, - Has continued in good demand, at our last quotation, but receipts and sides have been quite insignificant. With reference to other produce, there is nothing of interest tereport.

Export of bides since January 1st:

	1391		1890		
	sulted	dry	salted	dy	
Europe	3:8,066	117,174	338,173	222,58	
United States		42,749		1139	

PERNAMBUCO.

From Messrs, Henry Forster & Co's Market Report, dated July 2nd:

Sugar.-About 2,000 tons were purchased last month for export to the United States or United Kingdom, leaving stock for sale 50 stons. Entries are decreasing daily and we doubt if there are over 50,000 bags of all grades still to some in of this crop. Rains have improved the growing cane and next crop promises fairly.

We quote: regular brutos 105 6d, good brutos 115 6d, No. 14 t.s. 11d, and 13d more to Halifax and 44d more to Montreal, No. 9 exquay, Liverpool, 13s 6d.

Total entries to June 26th were 2,055,728 bags, against 1,463,910 bags last year; increase 591,818 bags.

Total shipments to date:

	Crop	Crop
	1890-91.	1889-90
United States, tons	43.874	10,372
Canada "	6,187	1,388
United Kingdom "	12,100	5,330
Tons	62.161	17.140

Total shipments coastwise since September 1st 77,629 tons.

STOCK AND SHARE LIST. July 18th, 1891. GOVERNMENT BONDS. BANKS. Rate % lnterest payable Last sale Closing quotations Capitai Capital paid up Dividend paid Name Closing quotations Jan. — July do Apr. — Oct. Quarterly do 381,521,700\$ 119,600 18,017,500 31,632,500 109,694,000 Apolices, gold ...
do
Gold Lean 1863
do 1879
do 1889 200\$—1,000\$ 1,000 1,000 1,000 500 1,000 Agricola do Braill.
Agricola do Braill.
Alliança do Braill.
Alliança do Braill.
Auxilia
Brasilianische
Brazil
Brazil
Brazil-Norte America, gold.
Brazil-Indra America, gold.
Brazil-Indra Classes Laboriosas.
Central.
Cooperativo. 984\$000 987\$000--988\$000 10,000,000 \$ 1,000,000 \$ 1,000,000 \$ 20,000,000 \$ 100,000,000 \$ 100,000,000 \$ 50,000,000 \$ 2,000,000 \$ 99,378\$ 34,000 434,927 86,187 1,350 000 1,198 000 100 0₁ 180\$000 60 000 250 000 50 000 1,350 000- DEBENTURES 2,345,84 20°0p.a-July 91
35-May 91
35-May 91
80°p.a-July 91
80°p.a-July 91
10° /o-July 91
12 000 -July 91
12 000 -July 91
5 000 -July 91
2 000 -July 91
2 000 -July 91
6 000 -July 91
4 000 -July 91 Interest payable 49,558 35,701 8,758 50,000 109,380 2,822,144 Last sale 45 000 64 000 Closing Juotations Brazileiro.
Classes Laboriosas.
Central.
Casses Laboriosas.
Central.
Competitive
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Competitive
Commercial do Rio de Jan.
Commercial do Rio de Jan.
Commercial commercial.
Commercial commercial.
Commercial.
Commercial.
Commonitor of Brazil.
Credito Commercial.
Credito Commercial.
Credito Fopular
Credito Popular
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Credito Rural e Internac
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Flammense.
Federal do Brazil.
Flammense.
Franco Brazilero.
Insulhor.
Lavoria e Commercia.
Lavoria e Commercia.
Lavoria e Commercia.
Lavoria e Rical.
General de Sarzila.
Hallestador.
Un peranis.
Pariz e Rico.
Popular
Regional do Brazil. Bragantina.
Campos and Carangola
Geral do Brazil
Juiz de Fóra and Piata
Leopoldina.
do gold
Martica
Sapucally
Sapucally
Sapucally
Sapucally
Sociocabana
do gold
Corocabana
do gold
União Valenciana. 108 00 May-Nov do 196**\$** 195 - 53 59 192 160 280 000 240 000 170 000 270 000 63 000 100 000 181 000 278 000-284 000 52\$500— 53\$000___75 000__180 000 86 60—90 00 Jan — July Apr. — Oct do Jan. — July do Jan. — July Feb - Aug Jan. — Huly Mar. — Sept Apr. — Oct Jan. — July 1,133,200 15,167,000 £3,049,610 306,154 2,800,000 256 000-- ... \$50 £11 5 8. 100 £20 200 0.50 100 84 %... 181 50,000 1,327,635 209,900 1,125,000 1,600,000 137,100 6,679,800 4 000 - July 91
4 000 - July 91
5 000 - July 91
3 000 - July 91
14 000 - July 91
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5 500 - Jan. 91
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13 7.p.a - July 91
14 7.p.a - July 91
15 7.p.a - July 91
16 7.p.a - July 91 4,492 500,000 123,728 60,000 531,434 115,167 100,000 393,517 70 000 £177.450 650,000 500 140 ---- 95 000 105 000—118 000 União Valenciana.
TRAMWAVS
Cant e Viação Fluminense
Carris Urbanos.
do
Dernambuco
S. Paulo and S. Amaro
Villa Isabel. £787,500 426,553 783,100 240,000 250,000 278,000 Jan -- July do do Apr -- Oct Jan -- July do 160 490 107°/0 150 000-165 000 Villa Isabel
SHIPPING
Ferry
Lloyd Brazileiro...
CENTRAL SUGAR FACTORIES 1,377,300 May -Nov Jun. -Dec. 198 000-201 000 75 000— 80 000 —100 000 19 000—195 000 784,000 1,500,000 200,000 Apr —Oct. Jan.—July Mar. - Sept. to oon—July 91 12 oon July 91 6 oos July 91 anted 8s - Apr 90 Quissama Rio Branco Milas.
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Alliange Milas.
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Jan. — July
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Porto e Rio.
Posto
Regional do Bazil
Rio de Martin
Rio de Seriel
Linda de Seriel
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do comm dep
Lavoura, S Paulo
Mercandi, Santos
S Paulo
Unido S Paulo
Minas Gerares
S Paulo
Unido S Paulo
Minas Gerares
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Minas Gerares 118 000--119 000 6 oor July 91 180 000 184 000 440 000-400 000 ...-100 000 300,000 300,714 361,031 280,054 248,137 215 197,003 Jan. -- July 100 95 Jan – July
Jan – July
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Jan. – July
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Apr. – Oct. £337,500 200,000 185 80 52 42 - 6e coo £337,500 200,000 26,001,400 1,000,000 £200,000 150,000 £562,500 1,600,200 £61,000 266,000 90,000 1,250,000\$
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Credito Real do Brazil
do gold
Credito Real de S Paulo
Rep, dos Estados Unidos
do gold
Predial
União, S Paulo 548,400\$ 14.163,100 June.—Dec Jan.—July do Apr —Oct, 83°0 135\$000 92°0 87°0 160\$ 200 200 40 160 960,000\$ 1,200,000 20,000,000 Carioca Lloyd Brazileira, reg Lloyd Brazileira, reg Brazileira, e Estradas de ferro Nac. Navegação Costeira Norte e Sul. 100\$0%--115\$000 7,536,300 7,790,800 8,000 .. May-Nov 82 90 - 85 90 12 42%p.a Jan.91 55 000 5,148,500 INSURANCE. MILLS. Capital paid up Companies Nominal value Last Closing quotations Capitai Reserve fund Capital Companies Dividend paid Nominal value Last sale Closing quotations Alliança
Argos Fliminense
Ardalia
Honança
Canfança
Freichidel
Geral
Intemizadora
Intemizadora
Intemizadora
Intemizadora
Intergidade
Leatidade
Nova Permanente
Presidente
Unifia Com. dos Varegistas
Vigilancia | 25000 - Jan. 91 | 25000 - Jan. 91 | 1 750 - Jan. 91 | 1 750 - Jan. 91 | 1 750 - Jan. 89 | 2 700 - July 91 | 6 000 - July 91 | 3 000 - July 91 | 3 000 - July 91 | 3 000 - July 92 | 2 000 - July 92 | 2 000 - July 93 | 3 000 - July 93 20,4415 294.707 31,502 10,000 192,781 216,757 198,008 23\$000 374 000 9 000 10 000 11 000 225 000 140 000 50 000 18 000 9 000 16 000 25 000 16 500 40 000 10 000 200,000 750,000 200,000 200,000 520,000 250,000 200,000 400,000 100,000 200,000 168,212\$ 12\$000-Jan. 9 S 000 - July 8 000 - Aug. 12 000 - Jan. 15 000 - Jan. 4 500 - Jan. 3 :00 - July 63,278 562 72,964 240,000 12 00.1—July 90 9 000—July 89 7 000—July 91 14 000—July 88 15 0p a—Jan. 91 600,000 155,640 375,000 4,000,000 600,000 1,000,000 3,200,000 600,000 600,000 280,000 4,468,440 45 000 220 000 220 000 140 000 200 000 235 000 90 000 220 000 220 000 140 000 32,000 RAILWAYS AND TRAMWAYS. 227,322 31,718 .. —Aug. 90 6 000 — Jan. 91 3 400 — Jan. 91 Capital paid up Last sale Capital Closing quotations 26,445 1,302 Cabo Frio
Cataguares
Geral do Brazil.
do
8,500 Maricá.
Manuel Clamba de S Jeromymo.
Manuel Clamba.
Manuel Clamba.
Monte Clamba.
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Monte Clamba.
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Not de S. Paul.

200,468 Oeste de Minas.
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do prabongation.
Sul Paulista.
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Cant, e Vinção Pluminense
Carriagens Fluminenses
Carriagens Fluminenses
Commercio e Industria
Commissões e Ensag, de Cafe
Empireça de Oris series
Emsaccadora de Cafe
Exoneas Fluminense.
Loic, de Melhoramentos
Ind. e Colomosador do Brazil
Loic de Melhoramentos
Ind. e Colomosador do Brazil
Loic de Melhoramentos
Industrial Flum. (Kissques)
Melhoramentos no Brazil,
do do Rio.
do de S. Paulo
Melhoramentos no Brazil,
Plasphato de Cafe
Saneamento do Rio.
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Croreas Brazilera
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2,400,000
300,000 -61 000 60 500 - 61 000 - 55 000 - 65 000 5 000 - Jan 91 1006p.a - Jan. 91 6 000 - Aug. 90

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			Las Palmas, Lisbon, Vigo, Southampto and Antwerp.
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" & back	\$275		,,

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