THE RIO NEWS.

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RIO DE JANEIRO, JUNE 23RD, 1891.

NUMBER 25

2, PRAÇA DAS MARINHAS RIO DE JANEIRO.

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EDITORIAL AND PUBLICATION OFFICES:

79, Rua Sete de Setembro

RIO DE JANEIRO, JUNE 23rd, 1891.

THE legislative record of the first week of the first republican congress, can not be considered to afford a very promising outlook for the session. The dila ory arrivals of the members, the constant adjournments for nembers, the constant adjournments for lack of quorum, and the tendency to indulge in political controversy, all serve to confirm the fear that the session will be an almost sterile one. It was anticipated, of course, that much of the first week would be devoted to organization, but in view of the urgency of so many important questions it was hoped that not a moment would be lost in initiating solid work. It may not be proper for an outsider to offer suggestions, but in our opinion the first act of both chembers after the election of officers should have been the election, or appointment, of a number of standing committees, which should have been instructed to prepare at once drafts of laws on the various subjects this General Assembly ought to consider. This would have led to a proper apportionment of the work, and would have fixed the responsibility for preparing and advo-cating these bills on definite committees. The initiative in these matters ought never to be left to the government, nor can it be left to chance.

Before carrying the contract for sanitary works into execution, would it not be good policy for the municipality to consult a few policy for the municipality to consult a few recognized sanitary engineers as to the character of the works proposed? These proposed works will cost a very large sum of money, and they must have a very decided influence, good or bad, on the health of the city. Both of these considerations are vitally important, and the works should not therefore, be horem, without meture studies. vitally important, and the works should not therefore be begun without mature study. In our opinion, the proposal to repave the streets on cement for the purpose of sup-pressing poisonous exhelations, is a very serious misake. Covering the streets with cemer: may prevent the gases I om rising in them, but will it not diver these gases in greater quantities to the unpaved grounds and areas of neighboring build gs? These gases and the moisture of the earth must find some escape in so hot a climate, and it would certainly seem far less prejudicial to health to permit their escape in the open street. As the city can not afford to throw away money on such an experiment, nor to further endanger the public health, it would certainly seem wiser to submit the question to some competent sanitary eng-

ANOTHER blow has been given Gen. Ruy Barbosa's grand financial schemes, based as they were upon citations from authorities they were upon citations from authorities of nearly every nationality, by the decision of the minister of finance to reduce the value of the pound sterling to 12\$000 in estimating duty payments to be collected in gold. We are now returned to Sr. Joao Alfredo's famous sliding scale, by which duties accompany the fluctuations in the exchange market. But with this difference; Sr. João Alfredo levied his duties in paper and increased these when the exchangeable value of the milireis became appreciated; and increased these when the exchangeable value of the milreis became appreciated; Sr. Araripe, by Gen. Barbosa's scheme, decreases his duties as gold declines. Thus it appears that, after all the columns of print filled by the great Brazilian financier we are precisely where we were consule João Alfredo! This result must be as surprising to Gen. Barbosa as to Sr. João Alfredo, and as satisfactory to the latter as distasteful to

the former. The only feature lacking to make the present and the past similar in every respect is for the *industria nacional* to come forward and insist upon Sr. Araripe levying duties in gold without regard to the market value of one milreis in currency. We are not entirely sure that this cry would not meet with our approval under existing circumstances. The foreunder existing circumstances. The fore-most advocates of the present sliding scale were among the opponents of Sr. Joao Alfredo; these same advocates were loud in complaining of the effect produced on the exchange market by the appearance of the Treasury as a taker; yet they now con-sider it perfectly correct that the revenue of the republic should be levied in currency at an excessive rate of exchange from which an excessive rate of exchange, from which must result the re-appearance of the Treasury in the exchange market and a return to precisely the same state of affairs as exist-ed before Gen. Ruy Barbosa startled an admiring world with those carefully collect-ed onlyings of living and dead frequency. admirring world with those carefully collected opinions of living and dead financiers, to prove that duties levied in gold were a panacea for all, or nearly all, of the evils afflicting the Brazilian Treasury and its relations with foreign creditors.

Or the English and Irish immigrants who arrived here in February last, many have already come to grief. They were sent up to São Paulo where the majority of them still remain, but some have found their way back to this city, a considerable number have gone to Parand, and for a time a large number were living a life of vagabondage in the streets of Santos. There are a dozen or so still there without means and without employment, and subscriptions are being solicited to send one poor woman back home. Of those who came back to Rio, one case deserves particular mention. a month ago two married couplesa month ago two married couples—one English and the other Irish—returned to this city, and appear to have made a great part of the journey on foot. They arrived here in a state of extreme destitution and exhaustion, and found shelter only through the benevolence of a stranger. The two men obtained work, but both soon took yellow fever and died. The English woman also died, more from destitution, perhaps, than fever, and left a half-starved little girl. two or three years old, to the charity of strangers. The other woman escaped the two or three years old, to the charity of strangers. The other woman escaped the fever, but is extremely poor and in a delicate condition and will eventually be sent back home. This is perhaps no worse than many other cases which have happened, but it shows what the English immigrant may expect in a country so different in every respect in what he has been accustomed to. All these people complain of the deceptions practised to induce them to emigrate, while some of them complain of deliberate swindles which them complain of deliberate swindles which ought to be exposed and punished. One of these appears to be the sale of tickets to interior localities, which are found to be worthless on their arrival here. There are no inducements whatever in Brazil for farm and unskilled laborers, and the more thoroughly that fact is advertised throughout Green Brigin, the better. Great Britain, the better.

From the Jornal do Commercio of June 16th

THE MESSAGE.

From the Jornal to Commercia of June 16th.

THE MESSAGE.

We greatly doubt that the President has faithfully performed his constitutional duty in the message which he yesterday sent to congress on the opening of the legislative session. What the constitution intends in Art. 49, 59 is that the President on this occasion shall describe the state of the country besides indicating the measures he considers argently necessary to the proper transaction of public business.

The message which was yesterday read to the two houses, assembled, in our opinion unconstitutionally, in joint session, is a weak, colorless and disjointed statement of unimportant facts in regard to certain branches of administration. It is an abortion of a speech from the throne, divested of the gravity and splendor with which popular imagination clothes these utterances of monarchs. Neither the President nor his ministers — his constitutional assistants — have imbibed the spirit of republicanism. One can understand, for instance, that it is only now that Dr. Ruy Barboxa's report is distributed. But what is inexcusable is that when the President's message was sent to congress, it was not accompanied with the annual reports which the constitution requires to be addressed by the ministers or the President. (Art. 51).

In the United States, whose experience we

to be addressed by the ministers to the President. (Art. 51).

In the United States, whose experience we should follow in all these useful points in public matters, the President's message is a full, though concise, statement of public affairs, and this statement is founded on the minister's reports which are at the same time laid before congress.

Here we have only one report and in this the President did not see proper to enter into details in regard to the state of the country. Not even in

Russia would less respect be shown for public opinion and for parliament.

It is true that the message promises details on many subjects, such as the treaties in the United States on arbitration and custom-bouse tarrifs, that it Montevideo with the Argentine Republic, those of Bollvia, the regulations for joint-stock companies and the reorganization of several branches of the public service.

But why was not information on these subjects farmshed at the same time as the message? Why did not the President's secretaries perform the duty of preparing their reports?

In the time of the monarchy there were unjustifiable delays in the publication of the minister's reports, and the parliamentary sessions were thus unnecessarily prolonged. And yet the ministers with the real constitutional power—were members of the legislature. Now, instead of commencing the new regime by strictly observing the constitution and by giving the country all possible information on the state of its affairs, the President, the dictated to him, for enlightened public opinion. His message tells us almost obtaining information, to which it had and has an undoubted right.

We shall say mothing here of the instincerty with which some of President Deodor's recommendations are made. What value, for instance, has his opinion that "it's necessary to reorganize the municipal government of the federal district" (as the Jornal Ans always contended) when not a week ago his paternal government made a grant for building and operating a new railway not demanded by the people of this district and directly contrary to acquired right? How can we believe the President is serious in his recommendation, when he discredits the municipal government by granting such an exceptional favor?

As to public instruction, why does he not leave that in its nature is local?

Why this haste in selecting the site of a new capital, if not with the desire to make use of the services of favorite engineers?

And alove all, why this condemnation of the different branches of the serv

As to the question of guarantee of interest, the the message is likewise contradictory: one part of it proposes to alienate the state railways, another to give new guarantees to mortgage banks that will advance money to control factories.

In regard to the state of the treasury we are merely informed that "the financial system will necessarily have to undergo some alteration," and that the revenue, estimated at 140,000,000\$ in 1889, is calculated this year to amount to 200,000,000 or an increase of 22 % per annum, and the message ends by saying that, with prudence and with scrupplous collection of taxes, financial equilibrium will soon be established.

In regard to the state of the treasury, the collection of taxes, the public debt, banking deposits and circulation nothing its said—and still less are there any recommendations in regard to the alteration which "the financial system will necessarily have to undergo."

Thus the Possident has needected to furnish the

which "the financial system will necessarily have to undergo."

Thus the President has neglected to furnish the information that should have been prepared for the opening of congress and the delay can only be excused by those who are indifferent to administrative discipline and seriousness.

The new regime, which should have begun well, has begun badly. Everywhere we see the same confusion, the same want of judgment and the same blunders.

BONDED WAREHOUSES.

BONDED WAREHOUSES.

The custom house inspector has issued the following regulations, published on the 21st inst. The inspector of the custom house availing of the authorization which was granted him by the acus of the department of finance on June 17th, 1879, has decided that for the definite clearance of merchandise discharged into bonded warehouses there shall be, at once, observed the following instructions:

1st—The agents of steamship companies or captains of vessels, the owners or consignees of merchandise destined to be deposited, must present together with the application, wherein they ask permission for depositing these, two similar (original and duplicate) lists, organized in accordance with the annexed form, in which are to be described, without amendments or erasures, the packages, number, description and quantity, together with the quality of the contained merchandise, the name of the vessel bringing it and the date of entry. 2nd—The mentioned application and annexed list will be presented to the manifest clerk for the verification of the agreement between the declarations in such documents, with those that appear on the manifest.

2nd—The deposit granted, the lists will be dated and signed by the depositor, presented to the order which belongs to it, in the scale of deposits for the warehouse referred to, and, after the initialing by the chief of the section, will screve as the original deposit bond and the duplicate will be a constitution of the guisa to which refers Art. 237 of the consolidated custom house laws.

4th—The bonds (termos) thus organized will replace for all legal effects the special book to which Art. 238 of the consolidated laws refer, for which end they will be filed in the 1st section and bound by years or half years, numbered, initialed separately for each warehouse.

5th—The owner or consignee of merchandise deposited who intends to clear it for consumption, will present the papers duly organized at the warehouse, or store, for the specification of the discharge

and receipt of the said merchandise, the ordinary forms for the clearance of goods discharged into the custom house stores to be after observed.

6th—The order for delivery to which Art. 249 of the consolidated laws refer will be substituted by an application signed by the conference of the clearance who is to order the delivery, the said application to contain all the requisites demanded in similar documents relative to packages discharged into the custom house stores.

7th—Within six months after the date of the deposit the respective bonds will be liquidated, the conferring with the manifest made and the packages uncleared or not delivered inventoried for the purposes determinated by the consolidated laws.

8th—There remains in force the obligation upon the storekeepers of bonded warehouses to forward upon the same day that the discharge is made, or at the latest upon that following, unless it be a holiday, a document extracted from the counterfoil book showing the merchandise received in conformity with Art. 249, under the penalties prescribed in Art. 270, both of the said consolidated laws, if it be not done.

SANTOS ATHLETIC CLUB.

"THE ELEVEN" vs. "THE NEXT 26."

above match was played on Sunday, June
4th, and resulted in an easy win for the "Eleven."

"THE NEXT 26."

First Innungs.

First Innings.	
First Dinings: Fig. 1. Collourne, ct. Sanderson, b. Tross. A. L. Tweedie, et. Young, b. Tross. D. A. Beaver, ct. and b. Tross. D. A. Beaver, ct. and b. Tross. D. A. Beaver, ct. and b. Tross. F. W. Gepp, ct. F. H. Gepp, b. Tross. F. W. Gepp, ct. F. H. Gepp, b. Tross. F. W. Gepp, ct. F. H. Gepp, b. Tross. F. W. Gepp, ct. F. H. Gepp, b. Tross. C. H. Lloyd, ct. Asthon, b. Orsler. R. A. Sandall, stumped Caley, b. Tross. W. P. Moulinier, ct. F. H. Gepp, b. Tross. W. P. Moulinier, ct. F. H. Gepp, b. Tross. E. W. Wysard, run out. A. Sell, ct. and b. Tross. E. W. Wysard, run out. A. E. Dewar, retired burt. A. E. Dewar, retired burt. C. E. Demarest, b. Orsler. G. O. Temple, ct. Fussell, b. Tross. H. Moses, b. Orsler. J. Lockley, b. Orsler P. Boyle, b. Orsler P. Pond, b. Tross. H. K. Heyland, ct. and b. Tross. Byes. Leg byes. Wyde balls	-5533223333221111111111
"THE ELEVEN." First Innings. A. C. E. Skey, L. B. W., b. Tweedie. P. S. Barber, et. Beaver, b. Colbourne. J. Elworthy, b. Barclay. H. Fross, b. Barclay. H. Fassell, et. Born, b. Barclay. F. H. Gepp, b. Colbourne. C. W. Young, b. Barclay. H. P. Caley, not out E. M. Sanderson, et. Sandall, b. Barclay. J. Ashton, et. Anderson, b. Barton. W. Orsler, not out. Leg byes. Wide balls. No balls.	

F. I. COLBOURNE, Hon, Sec.

From the Chilian Times

IMPORTANT DECREE.

From the Chilian Times.

IMPORTANT DECREE.

A decree, of which the following is a translation, relating to traffic with interdicted ports, has been issued from the ministry for foreign affairs:

"The government, with the view of avoiding complications with the representatives of foreign powers and of conveniently regulating the service has resolved to limit the extent and application of the decree of the 1st instant, so that, in future, the measures which the government is disposed to take with respect to that matter may be clearly defined.

These definitions are the following:

1. The clearance of steamers and vessels from any port of the republic for any of the ports occupied or which may be occupied by the revolutionists will not be permitted.

2. Any vessel praceeding from ports occupied by the revolutionists, or which may have touched at them in transit, will not be received in any port of the republic, except in the case of a special concession, which will be refused if the vessel should carry nitrate, iodine, or other substances, which by law are subject to the payment of export duty."

The maritime authorities have been instructed.

daty."
The maritime authorities have been instructed strictly to enforce the preceding decree.

PERUVIAN TARIFF DECREE.

PERUVIAN TARIFF DECREE.

The President of Peru has issued a decree admitting free of duty into that republic the following articles: Live sheep and cattle, dried meats, salt beef, dried, smoked or pickled fish, wheat and corn, potatoes, and all other vegetables, eggs, cheese, chestnuts, peas, beans, rice, rape seed, herbs and spices, and has decreed an export duty of 20 soles silver per head on cattle exported and 2 soles per head on sheep exported. This action, as announced in the decree, is in consequence of the scarcity and consequent high price of food in Peru caused by the floods that have followed the heavy rains throughout the country, and by the enormous demands for all forms of food caused by the war in Chili. The export of provisions from Peru to the armies of the insurgents along the coast of Chili has so reduced the stock of flour and meats that speculators have taken advantage of the situation and advanced the price of beef to 40 cents per pound in the Lima and Callao markets, where flour and bread are held at similar prices. bread are held at similar prices

From the Fornal do Commercio of June 18th.

IMMIGRATION AND COLONIZATION.

On the third page of the present number of the Jornal do Commercio we insert some important data which the pre-ent minister of agriculture has caused to be collected in regard to the number and nature of the contracts made by his predecessors—especially by Sr. Francisco Glycerio—for the introduction and settlement of immigrants and for the settlement of native laborers on private and public lands,

lands.

The first table embraces ten contracts, fivemade by Sr. Antonio Prado in December, 1888, and five by Sr. Clycerio from July to October, 1890. These contracts refer only to the introduction of inmigrants. To the contractors, among whose names we note those of Messrs, Frorita & Co., A. Fiorita, Fonseca & Cunha and others (allogether for 650,000 immigrants), Candido Figueiredo, J. N. de Vincenzi & Sons and others, from three to ten years were given for the total importation of 1,257,000 immigrants.

If the maximum is attained, these contracts

1,257,000 immigrants.

If the maximum is attained, these contracts alone will bring into the country a quarter of a million of immigrants per annum for the years 1891, 1892 and 1893. The expense contracted for each immigrant, that is the cost of passage money, is from £ 0. 10. 010 £ 0. 15. 0 for adults, from £ 3. 5. 0 to £ 3. 7. 10 for children under 12 and from £ 1. 12. 6 to £ 1. 13. 9 for children from 3 to 8 years old.

The whole expense is calculated at £ 7,141,268, the average yearly sum of £ 714,126 for the

It would seem that this number of immigrants It would seem that this number of immigrants would be more than enough, in view of the assimilative capacity of our feeble organism, and that Minister Glycerio, who had alone authorized the introduction of \$80,000 immigrants, not counting the number contracted for by his predecessor, should have been satisfied, especially in view of the liabilities which would therefrom result for the treasury. Those contracts, however, were merely the beginning of a regular carnival of grants for establishing colonies and settling families.

establishing colonies and settling families.

Table No. 2, which we publish to-day, embraces
255 contracts of this kind. Eighteen, we believe,
were not signed by Sr. Glycerio, but the rest—
237—were all the work of this baleful munster.

In a previous number of the Journal do Commercio we published an abstract of these grants,
showing only the number of families contracted for
and the states in which the proposed colonies, or
burgar, were to be established. There were 27
contracts lacking in that list, which the government now enables us to complete.

From this list it appears that from June to

ment now enables us to complete.

From this list it appears that from June to December, 1890, the ex-minister of agricultur made grants embracing 47% millions of hectares—not counting 1,800,000 embraced in grants made by his immediate successors (?)—6:: about 1,400 colonies in which were to be settled 1,200,000 families or 6,000,000 inhabitants—all this besides the 18 contracts of his medicensor which made to the contract of t namines of 0,000,000 innaniants—all this besides the 18 contracts of his predecessors, which would increase the number of families to 1,372,000—involving grants of nearly 50,000,000 hectares of land.

The term of these contracts varies from 3 to 50 ears, but 15 years may be considered the years, l

The state binds itself to grant the favors establish d by Sr. Glycerio in Decrees No. 528 of June 28 nd No. 964 of November 7, 1890.

and No. 964 of November 7, 1890.

The present government, calculating its maximum responsibility in virtue of these contracts, found that they reach the fabulous sum of \$24,500,000\$, or affect deducting the value of the public lands purchased, 774,000,000\$.

We, however, will take into account only the premium of \$450\\$ per family and the kilometric subsity for the colonial railways. The liability resulting from these two sources alone amounts to 700 000,000\\$ or 46,000,000\\$ for each year of the average term of 15 years—not counting the 7,000.000\\$ per annum, for 10 years, in virtue of the contracts in the first table. So that with this service alone we should spend a sum equal to one-fourth of the public revenue before discriminating the part belonging to the states.

The best way of relieving ourselves of this

The best way of relieving ourselves of this stupendous liability is to leave it on paper, beyond which the greater part will never pass. In fact, some two months ago we saw an authorized defence of Sr. Glycerio founded on the statement that the greater part of the grants will never be executed.

Let the government continue to cancel all these contracts it can and demand the strict f filment of the obligations assumed by the co

tractors.

From October 3rd to January 8th, in those 3 months only, Barão de Lucena succeeded in cancelling 15 of these contracts or 6 per cent. of the whole number. Let the government continue to do this, and, above all, let it beware of speculators who make use of these liabilities an and terrorem argument to induce it to assume liabilities, not prospective like these, but real, not eventual, but immediate.

THE ACIDENT 10 THE P. S. N. C. STEAMER "BRITANNIA."

This was of much more serious character than was at first reported. The main shaft broke between two of the collars in the thrust block, about 600 miles south of Valparaiso, on Monday evening, the 4th inst., when the steamer was over 200 miles from any port, and nearly opposite the island of Tres Montes, one of the worst parts of the dangerous Chilian coast. As at least two days would have to elapse before the same Company's steamer Galicat, then due at Sandy Point, could overtake the Britannia, Captain Brown of the latter ship decided to try and steam slowly back to the nearest port. And, it being found that the break, being of a jagged character, it was possible to still work the shaft. For the first twenty-four hours, needless to say, a very anxious time was spent by all on board, and especially by the captain and his officers. The boats were fully provisioned, special boat drill was held, and everything made ready in case of a complete break-up of the shaft, and it

being found necessary to leave the ship. Fortinately, however, no bad weather was experiencel, and Captain Brown, finding the shalt holding together so well, decided on trying to make Taleihann, which port the Bitannia safely reached in the evening of the 8th inst. The Galica overtook the Britannia on the morning of that day, and assited her for a few hours. The sudden appearance of the two vessels at Talcahuaso created for a little time rather a scare on shore, it being thought, until their nationality was discovered, that they formed part of the hostile fleet. The Britannia now lies in that port, pending the arrival from Liverpool of the necessary portion of the machinery to repair the damage. The passengers, mails and specie, as well as some cargo for Sandy Point and Montevideo, were transferred to the Potosi, and duly arrived at the Mount on Monday morning.—B. A. Standard, May 28th.

RIVER PLATE ITEMS.

- -Gold was quoted at \$17.65 per sovereign, o at 320, in Buenos Aires yesterday.
- —The Argentine Congress asks the government to send in an account of its administration,
- —The Argentine deputies have passed a authorizing joint-stock companies to reduce trapital.
- —An English sporting paper is to be public at Buenos Aires under the title of River I Sport and Pastime.
- sport and rustime.

 The passenger and immigrant arrivals at Mon-tevideo last month numbered 748, while the departures were 2,207. There were 253 arrivals from and 388 departures for Brazil.
- rom and 380 departures for Brazil.

 —The Argentine army, according to the last report, consists of 1,385 officers in active service, and not over 6,498 men. This gives less than five men for each officer. Among the officers are 45 generals and 127 colonels.

—The Argentine government has issued a decree forbidding foreign vessels to undergo operations outside the port after the 1st of August. All vessels, no matter of what draught, must either enter the Madero or La Plata port.

enter the Madero or La Plata port.

—During the past week the thece months monatorium to the private banks voted by Congress was first vetoed by President Pellegrini, and then passed over his veto by both chambers. Repudiation is clearly popular among the Argentines.

—From the report of the Argentine Conversion Office it appears that the Cordoba Bank put in circulation notes for \$33,53,796, although its legally authorized circulation was only \$\$,000,000. Illegal notes to the amount of \$15,000,000 have been destroyed, but the remainder appear to be still in circulation.

—The Busen Aires Herall was that one of the

still in circulation.

The öuenos Aircs Herald says that one of the members of Congress who supports the moratoria law has a pagari for \$40,000 gold due at the end of this month. It also understands that not one of the employés of the National Bank has been dismissed; and predicts, therefore, that, by hook or by crook, funds will be provided to keep the National Bank on foot.

National Bank on foot.

—A large number of the leading Buenos Aires merchants assembled at Messrs. Wedekind Felir & Co.'s on Friday and resolved to present a petition to the Senate asking for the rejection, on reconsideration, of the bill passed by that chamber for the general suspension of payments for six months; should the Senate reject the petition, a similar one will be presented to the Chamber of Deputies, and should the bill pass both chambers the President of the republic will be asked to veto the bill, and, failing this supreme recourse, an undertaking will be signed by the merchants not o buy from or sell to any person on credit who does not agree to disregard the provisions of the law.—**Bontevideo Times**, June 16th.

CONVERSION IN URUGUAY.

The decree providing for the conversion of the small notes and fractional currency of the National Bank of Uruguay, reads as follows:

MINISTRY OF FINANC Montevideo, May 23, 1

Montevideo, May 23, 1891.

On account of the urgent convenience of facilitating small transactions, at present rendered difficult through the scarcity of small change, and the Directorate of the National Bank having communicated that that institution is ready to open conversion to gold of their minor issue, without prejudice to the ulterior measures that may be adopted for the total redemption of the larger issue of the Bank, according to the decree of Jan. 5, 1891, the President of the Republic accords and DECREES—

Art. 1.—From the first of June proximo, the National Bank shall undertake the conversion gold of its minor emission, consisting of notes 1, 2, and 5 dollars and of 10, 20 and 50 cents.

Art. 2.—From the same date the above mentioned notes shall be received as metal in all public offices, in conformity with basis 51 of the Law of May 24, 1887.

Art. 3 .- Let this be communicated, etc.

HERRERA Y OBES. CARLOS M. RAMIREZ.

LEGISLATIVE NOTES

JUNE 15.—Congress met in joint session and the sessage from the President of the republic was

read.

JUNE 16.—Senate.—After discussing the constitutionality of the joint session of the previous day the Senate proceeded to vote on the rules, which were adopted, with some amendments, in first discussion. Chamber of Deputies.—A letter was received from the minister of the interior, who informs the chamber that the government has not succeeded in finding a suitable building for the sittings of the chamber, but that it will continue to exert itself to comply with the wishes of the chamber in this respect. There being no quorum, the opposition deputies accuse the supporters of the government of absenting themselves in order to prevent the chamber from electing its officers.

JUNE 17.—Senate.—The rules were passed in 2nd discussion.—Chamber of Deputies.—There was still no quorum in this chamber. Deputies Serzedello and Zama renewed the accusation against government deputies of absenting themselves to prevent the organization of the house. The constitution, said the latter, which was promulgated only a few months ago and from which so many benefits were expected, is a dead letter. From the very heighning the government has made a point of violating it, and Brazil is now governed by an autocracy less intelligent and less capable than that of Russia, for the Russian autocrat is stimulated by self-interest to devote himself to the interests of the nation.

JUNE 18.—Senate.—The amendments to the rules which passed in 2nd discussion which passed in 2nd discussion, were definitely adopted. Chamber of Deputies.—The chamber proceeded to the election of president with the following result:

 Matta Machado.
 96

 Bernardino de Campos.
 5

 Aristides Lobo.
 2

 Gonçalves Chaves.
 2

 Blank
 13

Deputy João Lopes was elected 1st vice-president. JUNE 19—Senate.—The senate elected its officers and committees. The result of the election for vice-president was as follows:

JUNE 19—Senate,—The senate elected its officers and committees. The result of the election for vice-president was as follows:

Prudente de Moraes.

Prudente de Moraes.

24
Braz Carneiro.

14
Q. Bocayuva.

1 Saldanha Marinho.

1 Elyseo Martins.

Chamber of Deputies.—Deputy Zauna moved to appoint a committee of three to draft an answer to the President's message. While defending his motion, he was interrupted by Deputy Lopes Trovao, who sad : "Y. Ex. is trying to draw us little by little into parliamentary government."—"The noble Deputy," answered the speaker, "interprets my intention perfectly."—"He is doing more good," said Deputy Custodio de Mello, "than many original republicans,"—The chamber refused to grant leave for the immediate discussion of the motion. Deputy Barbosa Lina laid before the house a memorial from the legislature of Goyaz and presented the following motion:—"The Chamber of Deputies, in the exercise of the power derived from Art. 41 of the constitution and cognizant of the illegal adjournments that have delayed the organization of the state of Goyaz, calls upon the President of the republic to put an end to the abusive intervention of his delegate in the affairs of that state, and expresses its astonishment that the chief magistrate of the republic should as soon forget his promise to observe the constitution." Leave being asked for the immediate discussion of this motion, the question was put to the vote with the following result:—Ayes 60; may 47. As by the temporary rules, leave for immediate discussion depends on the vote of two-thirds of the members voting, it was consequently not granted.

JUNE 20.—Senate—Petitions were presented for permission to proceed criminally against Senator

thirds of the members voting, it was consequently not granted.

JUNE 20.—Senate—Petitions were presented for permission to proceed criminally against Senator José Hygino for an infraction of the law against dueling, and for compulsory monte pio enforced elsewhere among public employés be extended to those of Congress. Formal petitions were also presented for the appointment of two special communissions, one to frame a general federal election law, the other to define the illegal acts of the President and determine the mode of accusation and trial. A motion to solicit the government for the papers relatives to the Missiones treaty was adopted. The draft of a law prohibiting the accumulation of federal and state offices was presented by Sr. Ruy Barbosa. Chamber of Deputies — The question of formulating a reply to the speech from the throne was again brought up, but without conclusion. Sr. Serzedello addressed the Chamber in regard to recent occurrences in Pará, attacking the government for illegal and arbitrary conduct, and presenting a formal request for information in regard to the matter. The petition was laid on the table for further discussion. Sr. Vinhaes presented a request for information as to the contract just celebrated for sanitary works in this city, which he considers scandalous and calamitous. The Chamber was then closed for lack of quorum.

Provincial Notes

—The gunboat Braconnot has been ordered from Bahia to Pará.

-The Piauhy legislature has adjourned to September 9th.

-The constitution of Ceará was promulgated on the 16th.

-The legislature of Maranhão elected a governor of that state on the 15th. -The powder factory in Pará has been closed by order of the government.

-Nickel is so scarce in S. Paulo that a 2 per ent. commission is paid for it.

-They are raising money in Bahia to build a monument to perpetuate the 2nd July. -Telegrams from Pará state that many of the opposition leaders are leaving for Europe.

—It is reported that there have been cases of annibalism in the drouth-striken districts of Bahia.

-According to the recent census, the population of Natal, capital of Rio Grande do Norte, is 8,780.

- -It is stated that 14 officers and 88 privates of the police corps are implicated in the revolt in Pará.
- -The inauguration of Gen. Cesario Alvim, resident of Minas Geraes, took place on the president of 18th inst.
- -Notes of 500 reis, 1\$ and 2\$ are very scarce in Rio Grande do Sul and have been selling at a premium of to and 20 per cent.
- -The governor of Paraná, who is a member of the federal Senate, has obtained permission from the legislature to absent himself from the state.
- —The governor of Ceará has given remunerated offices to 15 members of the legislature of that state. This is very unjust to the remaining nine.
- -The constitution of Minas Geraes was promulgated on the 15th and ex-minister Cesario Alvim was elected president of the state.
- -The vessel Hugh Fortescue, bound from Sa vannah to Maceió, put in at Maranhão on the 18th inst, with a mutiny on board.
- -The constitution of Minas Geraes prohibits the granting of exclusive privileges in that state until after the subject has been regulated by law. Good!
- —Several telegrams have been received from Montevideo in regard to political disturbances in Rio Grande do Sul, all of which are more or less
- —The constitution of Pernambuco was pro-mulgated on the 17th inst. and, as had been ex-pected, Barão de Lucena was elected governor of that state.
- —It is stated that the opposition leaders, who are reported to be leaving Pará, are not going of their own free will, but are deported by the governor.
- The police delegate of Campinas has written to the chief of police of S. Paulo asking for 200 policemen in that city. Campinas must be becoming a very disorderly town.
- —A Pará telegram of the 22nd announces the formal promulgation of the constitution of that state by the constituent assembly. The election of governor occurs to-day. With the opposition broken and in disgrace, the result can easily be
- —A Pará telegram of the 22nd states that it is reported Governor Barcellar has decred the judicial organization of that state and has appointed the judges for the district and supreme courts. The cloak of the dictator is apparently too good to throw away.
- —The pilots on the Rio Grande bar are complaining of their pay, and with justice. They receive only 170-8 per month for 1st-class, 1308 for 2nd-class and \$5\\$ for 3rd-class men. For so dangerous an occupation as that of the pilot this is certainly very poor pay.
- —Gov. Portella has decreed that the state of Rio de Janeiro shall be represented at the Chicago exhibition and has authorized the application of 30,000\$ to preliminary expenses. It would be in-30,000\$ to preliminary expenses. It would be interesting to know where the governor derives his authority for such a decree.
- -The governor of Pará has closed the offices of Democrata and Diario do Grão-Pará, opposithe Democrata and Diario do Grão-Pari, opposi-tion newspapers published in the capital of that state. He is also said to have deported several leaders of the opposition. This is another sample of the liberties secured by the revolution.
- —The governor of Park has telegraphed to the government on the 16th, stating that the plan of the revolutionists had been to cause a rising of the people in different parts of the state. He says that, while relying on the resources at his disposal he requires assistance from the government. He has dissolved the police corps and ordered the officers to be tried by court-martial. Several arrests had been made, but Veiga Cabral, said to be the principal institutor of the rising in the capital, was still at large.

 —In the approximate district of Carmo estate of
- was still at large.

 —In the municipal district of Carmo, state of Rio de Janeiro, there is a justice of the peace who doesn't wish to serve. This case has perplexed Governor Portella, who, being willing to serve as governor for seven or even to years, can not understand how anyone can be so derelict in the performance of his duty, and he has accordingly written to the minister of justice to know what he is to do about it. The minister answers that a bird that can sing and won't sing must be made to sing. Why, certainly; the country, as Dr. José Avelino sententiously remarks, demands examples of self-denial and, if there is no other way of making that justice serve, by all means circulate among Portella's legislators a paper requesting him to do so. If the thing worked with Fonseca Hermes, why shouldn't it work with this justice of the peace?

RAILROAD NOTES

—A freight train was derailed at the station of Apparecida on the S. Paulo and Rio line on the 22nd, owing to a misplaced switch. The obstruction was removed with much difficulty, causing a delay of about nine hours in the regular

—The May traffic receipts of the "Geral de Estradas de Ferro" company were 605, 308\\$131, of which passengers contributed 265, 30\\$131, of adjoint 292,866\\$181. As no reference is made to the docks, the receipts of these appear to have been for account of the Melhoramentos no Brazil.

ocen for account of the Melhoramentos no Brazil.—A telegram published in the Fornal do Commercio on the 20th states that the Argentine government had approved the purchase of the railway from Rosario to Acha by the Empreza de Obras Publicas of Rio. The telegram gives us to understand that there is no interest guarantee on the road.

"News have been received at Washington of the progress of the parties of civil engineers sent out by the commission to determine the feasibility of the proposed inter-continental railway. Nearly a month ago they left Guayaquil, in Ecuador, for Quito, which will be their headquarters for some months to come. Afterwards they will separate, one party going to meet the army engineers who are now surveying in Central America, and the other going south into Peru and Brazil. Information has also been received of the arrival of the army engineers at San José, in Guatemala, and that the government of that country has appointed civil engineers to cooperate with the American army engineers in the survey of the Central American states."—Bradtreet's, May 23rd.

LOCAL NOTES

—The *Tempo* complains that its telegrams from Pará have been intercepted.

—It is stated that the minister of war is opposed to the Missiones boundary treaty.

-D. Augustin Arroyo, the new Argentine minister to Brazil, arrived here on the 15th inst.

-The comments of the press of this city on the President's message are in general unfavorable to that document.

—There is some discontent among the army officers over whose heads Gen. Bernardo Vasques has been promoted.

...Dr. Americo Braziliense resembles Cæsar; he would rather be chief of a small Paulista capital, than second fiddle in republican Rio de Janeiro.

—One of the passengers of the Portuguese steamer Malange committed suicide by jumping overboard on this port on the 16th inst.

—On the 19th inst, the municipal council of city adopted the plan of Drs. Hilano de Gou and Lima e Castro for sanitary improvements.

The 2nd-class chairs at the S. Pedro d'Alcan a [English opera] are 3\$000, and not 5\$000 a concously given in the advertisement elsewhere

—Several salpos, who persisted in maintaining the *ensithamerio* on Rua da Alfandega, notwith-standing the orders of the police, have been arrested.

—The Portuguese minister, Conde de Arcos de Paço, was received by President Deodoro on the 20th mst, when he presented his credentials and exchanged the usual compliments.

—On Saturday last Dr. Americo Braziliense personally presented his reasons to President Deodoro for not accepting the portfolio of finance, which were accepted and the appointment declared of no effect.

—The minister of foreign affairs received on the 18th the following telegram from New York:—"Speech Deodoro caused very favorable impression. Eepublic gains general confidence. Grand future assured Brazil."

—On the morning of the 16th a policeman refused to submit to arrest and others, ordered to arrest him, refused to obey the order. The mutiny, however, was finally quelled and the insubordinate policemen were sent to prison.

—The plan organized by the immigration commission has been severely criticised. This plane places the service in the hands of a bank to be organized with a capital of 200,000,000\$5. The many proposing such a scheme should be sent to an asylum.

-Dr. Epaminondas Leite Chermont has been appointed consul of Brazil in S. Francisco, and Dr. José Manoel Cardoso de Oliveira, consul in New Orleans. We do not know whether the last named is a relative of the minister of foreign affairs,

—Dr. Fonseca Hermes has consented to submit to gentle violence and return to his vacated seat in congress without going through the process of a new election. Dr. José Avelino's paper says that the country demands such examples of self-denial. Is this intentional, or unconscious irony?

—The merchants on Rua da Alfandega, between Ruas 1º de Março and Quitanda, have memorialized the chief of police against the ensithamento on that street. A tremendous show of cavalry has resulted, and nothing else, but the "hops" are back almost as soon as the troopers get around the corner.

The police are investigating a case of forgery. A party here bought a scrip receipt for 200 Banco da Republica shares, which appears to be a counter-feit. As the purchaser must know from whom he bought, and the seller from whom he bought the certificate, there should be no difficulty in discovering the guilty party.

—On the 17th inst. in the building of the department of agriculture, Dr. Francisco de Paula Barros, chief of section of that department, attempted to commit suicide by shooting himself with a revolver. He ascribed as reasons for the act that he had been the victim of a relation; whether as an individual, or as a public servant is not clear.

—If the President is the commander in chief of the army and navy as well is the civil executive of the country, how is it that Governor Huet de Bacellar addressed his telegrams concerning the mutiny in Pará to the minister of toreign affairs (Chermont) and the minister of agriculture (Lucena)? Why is the President so carefully ignored?

why is the President so carefully ignored?

—A recent decision of the government made the holding of the position of station-master on the Central of Brazil railway, and that of the postmaster at the same station, an infringement of the law. A happy solution of the difficulty appears to have been discovered, some female relative of the station-master is made postmistress! At least we infer this is the case from the number of postmistresses appointed along the line of railway recently. Why not apply this solution to the complications arising from the election of senators and deputies to the governorships of the states?

—The minister of finance has asked his collengue of agriculture to let him know where the domicile of the Colonial S. Paulo e Paraná company may be, Sr. Araripe wants security for the payment of 4008 per mouth for a fiscal of land measuring. With such a claim upon it, there is no wonder the company does not care about its domicile being known.

The minister of finance has asked his college.

—The minister of finance on the 3rd informed the department of agriculture that he really cannot permit a distrant upon 30 apachies of the 600 to be paid the North Brazilian Sugar Factories company for machinery sold, to cover an alleged over-payment of interest guarantee, unless specified legal provisions are complied with.

— The minister of justice has telegraphed to the governor of Pará to punish with the utmost rigor of the law persons guilty of taking part in the revolutionary movement, but advises him to cause the evidence in the matter to be well sifted and warns him against persons who endeavor to take advantage of the opportunity to wreak vengeance on private enemies.

—The 2nd promotor publico has formally asked permission from the Senate to proceed against Senator José Hygmo as one of the principals in that absurd attempt at a duel at the close of the constituent assembly. If the petitioner is not careful he will be treating the farce seriously, and will be honoring the illustrious senator with a bloodthirsty intention in the affair.

intention in the affair.

—In regard to the drowning of Mr. Robertson, the Yornal do Commercia of the 19th states that up to that date the body had not been found. It is proved, says that paper, that the drowning was due to Mr. Robertson's imprudence in separating from his friends notwibstanding their remonstrances. He was 50 years of age, and had been only a short time in this city, having recently arrived from Buenos Aires, where he left a wife and three children. He was employed in the house of Andrew Muir & Co., and was much esteemed.

The continuous approximation of the control o

Andrew Muir & Co., and was much esteemed.

—The opinion of one great financier of another great financier's abilities, is always worthy of registry. This is Lord Upper-Mearinn's opinion of Conselheiro Mayrink, as expressed at a dimner given the moble lord in Pais on May 20th: "the first financier of Brazil, whose financiering talents would be appreciated even in cultured France or in powerful England; the deichated friend in whose shade the most modest encounter coolness (refrigeral) without fear of eternal somnotence, as in the shade of the upas (maquitherin); the martyr who resists all attacks from which he will certainly emerge victorious." The notice does not say whether the good old Portuguese Martus de Pinho feinted after this effort, but it was dangerous at his advanced age.

—The Cleary opera troupe made its bow to the

The Cleary opera troupe made its how to the Rio public on the 19th, with The Mikudo. It is hardly proper to criticise the first representation of a company just landed from a serveyage and in a strange theatre, but the Mikudo was not quite as satisfactory as was to be expected. Nangi-poo was hoarse from a severe cold, and it is a pity he was obliged to sing; Yum-Yum-romped charmingly and sang prettily, but the others were not so satisfactory. The choruses were very good and the costimuse unexceptionable; the ballets also were appreciated, particularly the Japanese dance. There was a very good house, but not over much applause, for the English take their pleasure without excitement. The second night, when Ermine was given, was much more satisfactory in every respect. Our space does not permit a detailed notice, but it may be said that nothing more pleasing than the "good-inghit" chorus has ever been heard in this city. To night the celebrated H. M. S. Pinafore is on, which everyone will wish to see.

FINANCIAL NOTES

—The receipts of the state government of Alagoas in 1889 were 540,782\$938 and the expenditures 690,482\$501.

— A London telegram of yesterday to the Fornal
— A London telegram of yesterday to the Fornal
of Commercia says that the dominant opinion there
is that the Geral loan is inopportune. That is
certainly a very mild and charitable way of looking
at it.

The prospectus of the Geral loan appeared in the Jornal of this morning. It asks for £14,-500,000, of which £2,500,000 is to be taken here. Its principal object is the conversion of the loans made to the several roads now forming the Geral system.

—At a meeting of the shareholders of the Materiaes e Melhoramentos company held on the 20th a committee of three shareholders was appointed apparently, to fiscalize the fiscal council. There have been some very severe charges made against the incorporators of this company, which was originally organized to level Santo Antonio hill, but afterwards purchased the establishments of several dealers in building materials, and also the S. Pedro de Alcantara theatre!

As the Banco da Republica issued.. 57,200,000\$

There was left for the market..... 17.800,000\$

The most peculiar balance sheet we have yet seen is that of the "limportadora de Drogas" company published in the Duario Official on the 21st. The reserve fund appears as an asset and is balanced by iorfeited shares. While the directors state that they cannot get any money out of the shareholders they nevertheless believe that "shortly the company will have attained the calminating point of its prosperity." It may be added that of gross profits, during 9 months, of 33,594\$, expense account absorbed 21,000\$ and the shareholders received 7,000\$.

A Paris telegram in the Jornal do Commercio of the 17th inst, says that the persons interested in the loan of the Companhia Geral de Estradas de Ferro display much reserve, but that it is generally believed that no money has been obtained, but only a conversion of the company's indebtedness. It is reported that the company will establish an agency in London with a view to future transactions of a very important nature.

actions of a very important nature.

—London, June 20th,—Messrs, Morton, Rose & Co., have to-day publish the prospectus for a loan of £14,000,000 of the Companhia Geral das Estradas de Ferro do Brazil, for the conversion of its debts. The bonds are of 5 per cent interest and the price of emission is £90 per bond of £100. The subscription will be opened on the 23rd inst. The Companhia Geral agrees not to effect other loans while this one exists. It also engages to deposit every month in the Banco do Brazil the portion of its receipts which shall be required for the interest and redemption of this loan, which shall be remitted by the bank to London. Three directors nominated by Morton, Rose & Co., on the part of the English creditors, will have full powers for managing the affairs of the company.—Telegram to the Fornal do Commercio

COMMERCIAL

Rio de Janeiro, June 22nd, 1891.	
Par value of the Brazilian milreis (t\$000), gold. 27 d. do do do in Ú. S	
coin at \$4.86,65 per £1 stg 54.75 cts. do \$1.00 (U. S. coin) Brazilian gold 1\$827	
do of £1 stg. in Brazilian gold	-
Bank rate of exchange, official, on London to-day 18 d Present value of the Brazilian mil reis (gold) 1\$500	
do do do (paper) 667 rs. gold	
do do do in U. S.	
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ilian currency (paper) 2 5777	*
Value of £1 sterling ,, ,,	Value of

EXCHANGE.

June 16.—The Banco Sul Americano advanced its sterling rate to 18½. Official rates at the banks were 18—18½ on London, 56–55 on Pairs and 632–657 on Hamburg at 90 dts. 185–55 on New York at sight. The market was very firm, but without much movement, with bank sterling reported at 18½—18¾. Swereigns sold at 18½40, and commercial at 18½–18¾. Swereigns sold at 18½40, and closed with buyers at 13½20 up to the 30th.

buyers at 132200 up to the 30th.

[Lundon, the other bonks made no change in posted 18½ on
[Lundon, the other bonks made no change in posted rates.

There was very little doing, but the market was firm and
bank stering was readily obtainable at 13½. Repassed
paper was quoted at 18 116 and commercial at 18½, Sovereigns closed with buyers at 13½50, sellers at 13½50 for
cash; buyers at 13½40 to the 32th.

cash; buyers at 15\$400 to the 30th.

June 18.—Official rates were unchanged but the market
was decidedly flat in the afternoon, when the English
banks declined to draw at over 18, with head office bills to
be had at 18 19th. In the morning the Banco do Brazil did
some fittle buriness at 183%, and it was reported would
draw at 183% at the close. Commercial steriling was quoted
at 183%, but this rate was nominal, for exporters are generally well share if office in colosis, and no new paper appears.
Sovereigns sold at 13\$500 for cash and 13\$400 s. 0. 30th,
and closed with buyers at 13\$40, sellers at 13\$510 for
each buyers at 12\$500 for cash and 13\$400 s. 0. 30th,
and closed with buyers at 14\$500 sellers at 13\$510 for
each buyers at 12\$500 for pluy sth.

June 10.—The market was flat. The Banco Sul Amor-

cish buyers at 11\$40 up to the 3 th and buyers at 11\$500 seleies at 13\$200 for July 3th June 19.—The market was flat. The Banco Sul Americano was alone at 13\$4 on London, 31l the others posting is, with 15½ the rate for money. Bank frames 250—350, reichsmarks 640—657 and dollars 3\$750—2\$500. There was evey little doing; repossed paper was quoted at 15½ and commercial at 15½—15½ os Secretizes closed with buyers at 13\$400, sellers at 13\$500 for cash, buyers at 13\$400, sellers at 13\$500 for cash, buyers at 13\$400, sellers at 13\$500 for cash, buyers at 13\$400, sellers at 13\$400 for cash, was the rate for money. There was every little doing; with bank sterling ducet quoted at 17½—1836, sellers at 13\$500, sellers

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300 50 100 50 760 000 50 300 200 50 300 200 100	Emp Inic. d do Melh. (une 2 deb. G do do d	Hypoth de Melh no Braz to. Geral bo. 35th do bo.15 J'ly do	252 38 38 5 88 59 7 60 2 60 5 61 63 62 5 64 67 68	242 200 103 200 50 200 50 400 500 200 200 200 200 180	Melh. : Melh. : Obras Obras	S. Paulo Hydr Pub. 28. eral, bo. ly 27 July 31 July do 15 Aug. do 31 Aug. na. £11.5	63 25 54 55 68 68 62 68 70 72 75 75 71 181	500
300 50 100 50 760 000 50 300 200 50 300 200 100	Emp Inic. d do Melh. (une 2 deb. G do do d	Hypoth de Melh no Braz to. Geral bo. 35th do bo.15 J'ly do	252 38 38 5 88 59 7 60 2 60 5 61 63 62 5 64 67 68	242 200 103 200 50 200 50 400 500 200 200 200 200 180	Melh. : Melh. : Obras Obras	S. Paulo Hydr Pub. 28. eral, bo. ly 27 July 31 July do 15 Aug. do 31 Aug. na. £11.5 khy. £20	63 25 54 55 68 68 62 68 70 72 75 75 71 181	500
300 50 100 50 760 000 50 300 200 50 300 200 100	Emp Inic. d do Melh. (une 2 deb. G do do d	Hypoth le Melh. no Braz. to. Geral bo. 30th do bo. 15 J'ly do Popular trial.	252 38 38 59 7 60 60 60 60 60 60 60 60 60 60 60 60 60	242 200 103 200 50 2000 50 4000 5000 2000 2000 1000 1000 1000 1000 1	Melh.: b Melh.: c Melh.: d Obras A	eral, bo. ly 27 July do 15 Aug. do do 31 Aug. 31 July £20 E Rio lica Thero Imericano	63 25 54 55 68 68 62 68 70 72 75 75 71 181	500
300 50 100 50 760 000 50 300 200 200 100 800 500 100	Emp Inic. d do Melh. lune 2 deb. G do do do do do do do lundus Lavou	Hypoth le Melh. no Braz. to. Geral bo. 30th do to. 15 J'ly do Popular trial ra e Com.	252 38 38 88 59 7 60 60 60 60 60 60 60 60 60 60 60 60 60	242 200 00 103 200 50 2000 50 1000 2000 2000 2000 2000 2000 2000 200	Melh. : Melh. : Obras Obras	eral, bo. ly 27 July do 15 Aug. do do 31 Aug. 31 July £20 E Rio lica Thero Imericano	63 25 54 55 68 68 62 68 70 72 75 75 71 181	500
300 50 100 50 50 400 600 50 300 200 500 200 100 800 500 108	Emp Inic. d do do Melh. lune 2 deb. G do do do do do do do Louse Industrial Cred. Geral Lavour Geral	Hypoth le Melh. no Braz. to. Geral. bo. 35th do bo. 15 J'ly do Popular. trial. ara e Com. Kan	252 38 38 38 59 7 60 60 60 60 60 60 60 60 60 60 60 60 60	242 200 00 103 200 50 2000 50 1000 00 4000 5000 2000 2000 2000 1800 600 800 600 700 600 700 700 700 700 700 700 7	o Melh. : o Obras o Obras o do bo. o Granuca	s Paulo Hydr Pub. 28. eral, bo. lly 27 July do do 31 Aug. na. £11.5 hy. £20 e Rio llica Ibero mericano s.	63 25 54 55 68 68 68 70 72 75 71 181	500
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300 50 100 50 50 400 600 50 300 200 500 200 100 800 500 108	Emp Inic. d do do Melh. lune 2 deb. G do do do do do do do Louse Industrial Cred. Geral Lavour Geral	Hypoth le Melh. no Braz. to. Geral. bo. 35th do bo. 15 J'ly do Popular. trial. ara e Com. Kan	252 38 38 38 59 7 60 60 60 60 60 60 60 60 60 60 60 60 60	242 200 00 103 200 50 2000 50 1000 00 4000 5000 2000 2000 2000 1800 600 800 600 700 600 700 700 700 700 700 700 7	Melh.: b Melh.: c Melh.: c Obras d Obras d obo do bo. do do bo. do odo do bo. Aramuza o Geral.	s Paulo Hydr Pub. 28. eral, bo. lly 27 July do do 31 Aug. na. £11.5 hy. £20 e Rio llica Ibero mericano s.	63 25 54 55 68 68 68 70 72 75 71 181	500
300 50 100 50 50 400 600 50 300 200 500 200 100 800 500 108	Emp Inic. d do do Melh. lune 2 deb. G do do do do do do do Louse Industrial Cred. Geral Lavour Geral	Hypoth le Melh. no Braz. to. Geral bo. 30th do to. 15 J'ly do Popular trial ra e Com.	252 38 38 38 59 7 60 60 60 60 60 60 60 60 60 60 60 60 60	242 200 00 103 200 50 2000 50 1000 00 4000 5000 2000 2000 2000 1800 600 800 600 700 600 700 700 700 700 700 700 7	Melh.: b Melh.: c Melh.: c Obras d Obras d obo do bo. do do bo. do odo do bo. Aramuza o Geral.	s Paulo Hydr Pub. 28. eral, bo. lly 27 July do do 31 Aug. na. £11.5 hy. £20 e Rio llica Ibero mericano s.	63 25 54 55 68 68 68 70 72 75 71 181	500

MARKET REPORT

Rio de Janeiro, 22nd June, 1891.

Coffee.—The sales during the past week are estimated at about 40,000 bags, but shipments have been delayed by the non-arrival of steamers and are very small for the week, so that stock shows an important increase, Receipts continue to increase, and already complaints are appearing of the very defective service on the Leopoldina railway. It is far very defective service on the Leopoldina railway. It is far from reassuring that at the very commencement of the season complaints should arise, but the railway in question has now, it is to be hoped, salved its financial difficulties and will be prepared to handle coffee with dispatch. On the 16th prices were reduced by 100-200 rs, per arroba and by 400 rs. on the 19th, but exchange ruled very firm during the week, and exporters, generally, are not yet prepared to meet the views of the holders. There is said to be business pending and the market is about steady this morning.

Shipments since our last report have been : 7,498 bags for the United States
4,383 ... Europe
... , Cape of Good Hope
3,223 ... Elsewhere 15, 04 bags. For the same time the daily foreign clearances at the custom 9,250 bags for the United States 5,746 , Europe amount to: Europe Cape of Good Hope Elsewhere

The	vessels cleared with coffee are :	
	Europe: b	ags.
lune		,138
•		,300
	16 Lisbon Port str Malange	57
	19 Hamburg Ger str Santos	,408
The	market is reported steady this morning at the quotations, on the basis of New York types:	fol-
	Type. per arroba. Type. per arrob	a.
	No. 4 12\$800 No. 8 11\$100	
	10 800	

5 12 500 6 12 100 7 11 600

7 11 600
Washed coflees are quoted at 14\$000-16\$000 per arrobs.
The paula was reduced on Saturday to \$20 rs. per kilogramme, or by 48 rs.
Receipts for the past week were 68,040 longs, against \$8,535 longs for the preceding week and 45,745 longs for the week before. At Sautoss the receipts have become very much reduced; only 5,157 longs for the week.
Stocks were this morning estimated to be 150,111 longs, in all hands.

Vessels loading and to load.	bags.
New York Br str Mozart	
do " Sirius	
do Amer str Advance	
Havre Fr str Concordia	
London and Antwerp Br str La Plata	
Antwerp Ger str Berlin	
Bordeaux Fr str Orénoque	
Hamburg Ger str Amazonas	
Marseilles Fr str Bourgogne	
do " Aquitaine.:	
Genoa Ital str Solferino	
do ", Attivitá	
do " Cittá di Napoli	
Port Elizabeth Br bk Towy	4,500
do and Cape Town Nor lug Fingal	3,000

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Receipts a Santos bags	Steamer freight, 5% primage.	:	do No. 7 ,,	N. Y per @	Average price No. 6.	Stock	Clearances	Total Shipments bags	,, Elsewhere		,, Europe,	Shipments U. States	Receipts bags	
1,019	35 c	181/2 d	12\$200	12\$600		114.514	3,188	1,098	150	:	948	:	17,346	June 15
1,460	35 ¢	185%	12,000	12,500		123,611	5,000	227	:	:	227	;	9,324	June 16
166	35 C	181/2	12,000	12,500		126,136	3,689	6,827	2,527	:	;	4,300	9,352	June 17 June 18
962	35 C	181/	12,000	12,500		130,945	719	4,586	:	:	1,388	3,198	9,395	June 18
960	35 C	181	11,600	12,100		137,062	700	1,487	467	:	1,020	;	7.504	June 19
590	35 c	18	11,000	12,100		145,049	1,700	879	79	;	8	:	8,866	June 20
:	:	;	:	:		152,111	:	:	:	:	:	:	7,562	June 21
21, 796	;	:	:	;		;	56,080	67,059	10,217	:	17,184	39,658	173,229	Totals since 1st June
2,934, 354	:	:	;	:		:	:	2,370.546	173,201	63,800	586,094	1,547.451	2,321,281	Totals since 1st July

Imports.

There was a fair lusiness reported for the week, at generally lower prices, caused by the higher exchange ruling. Flour has been quiet, but the withdrawals from stock are fair; the market is reported weak. No pine has arrived: the cargo per Unanima from Brunswick has been sold within our quotations. Pitch pine is steady, but White is rather flat. Kerosene is lower and Lard is about unchanged: there have been no receipts of the first and only a trilling quantity of the latter has arrived. Receipts of Norwegian codifish are fair, but the demand continues and the market is frim at rather higher quotations. No Rite has arrived. We are still without supplies of foreign Indian corn. Turpentine and Rosin are both quoted lower, and Cement is firm at unchanged quotations. ed quotations

Flour .- The only receipts are 1,500 brls. American per

Advance.

Sales and withdrawals since our last report are about 6,500 brls. and stocks in first hands are estimated to be 11,000 brls.

American; brokers report the market weak at the follow-

Trieste	. nominal
Richmond 1st	. 20\$500-20\$750
do 2nd	. nominal
Baltimore 1st	. 21 500-21 750
do 2nd	. 20 750-21 000
Western & Interior	 nominal
River Plate	. do
City Mills	. 19 750-22 000

White Pine.—The market is reported rather flat at 110
—113 rs. per foot. There have been no receipts.

Swedish Pine.—Nothing new to report.

Spruce Pine.—Nothing to report.

Kerosene.—Receipts nil. Brokens report the market firm at a decline, viz.: 78600—78800 per case.

firm at a decline, viz.: 7\$f00—7\$800 per case.

Lard.—Receipts are only too kegs per Advance. The market is steady at unchanged quotations, viz.: George's lard, in lots, 420—440 rs. per lb. and other marks 400—420 rs.

Codfish.—Receipts have been 800 cases per Admazonas and Itafparica. Stocks are estimated to be about 1,000 cases Norwegian, which dealers quote at 14\$f000—56\$000 per case. The demand continues fair and the market is steady.

Rice.—Receipts nil, but the market has declined and brokers quote at 13\$f000—12\$000 per bag.

Bran.—City mills is still quoted at 3\$500—3\$600 per bag.

Indian Corn.—Receipts nil and quotations are still nominal.

ommai. **Hay.**—Receipts are 8,943 bales per *Chignecto* from Rosario

a company. Quotations are unchanged at 80--87 rs. per

Turpentine .- Receipts are only to cases. Quotations are

Turpentine.—Receipts are only to cases. Quotations are lower at 560—80 ns. per kilogramme.

Rosin.—The Advance brought too bris. The lower marks have declined, and the quotations furnished us to-day are 36000—185000 per bri. according to marks.

Coal.—Receipts since our last report have been: Cardiff: 3,000 tons per Afghanistan.
Newport: 1,856 tons per Afghanistan.
Newport: 1,856 tons per Dandale.

Swanses: 2,794 tons per Greystoke Castle.

All to dealers and companies.

Cement.—The only receipts are 335 btls. German per Hamburg. The market is reported firm at the following quotations, viz: British 9\$800-10\$500, German 7\$800-8\$300 and French 10\$000-10\$500, per brl.

RIO GRANDE DO SUL.

n Messrs. Thomsen & Co's. Market Report, dated May 31st :

From Mesers. Thomson & Co's. Market Report, dated May 31st:

Killings of cattle during the month have continued on a large scale, amounting to about 110,000 head, in all for the season to about 420,000 head, against 360,000 same time last year and 350,000 in 1889. Cold and rainy weather having already set in, we expect the slaughtering scason will now come to an early close.

Hidden and the state of the state of the state of exchange having further declined during the month, prices have been firmly maintained at 209—212 s. per 15/kilo. for heavy ox, equal to about 4½d stg. and at 163—168 rs. for jelt ox and cow hidse, equal to about 35/d per ½ kilo. 1.

b. with freight and commission. The majority of the saladeristiats appear to have closed business at three prices for all hidse perpared up to the end of the season. Dry hidse have continued in extremely brisk demand, but transactions have been small, owing to the trifting supplies from the interior. The last sale took place for Hamburg at the parity of 133/d sterling per kilo. cost, steamer freight and commission, for American and at equal to 14/d stg. for heavy hidse at which quotation; there still appear to be hugers. Kips are very much sought after by the local tauners, who have been paying extremely high prices. Stock in the hands of barrangueiros is very small.

Hossentans—Only a few small lots have been offered for sale, which have found ready buyers at our last quotation of 24/d stg. roll, cost, steamer freight and commission.

Fright.—Are firmer, as suitable tonnage has become very scarce. Some vessels were chartered during the month at 30—35 per ton for salted hides and 19—21s per ton for bone-ash.

Export of hides since January 1st:

Export of hides since January 1st:

	18	igi	18	390
	salted	dry	salted	dry
Europe	251,443	97,519	285,936	207, 353
United States		42,749		86, 348

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

TUNE 15.

ROSARIO-Br bk Chignecto; 1032 tons; Knowlton; 21 ds; has to order

-Br lag Mary Ann; 235 tons; Woodruff: 16 ds; whe: Duvivier & Co. JUNE 16.

IEWPORT—Br bk Dundale; 1193 tons; Owens; 36 ds; co to Minas & Rio railway.

7UNE 17.

CARDIFF - Br ship Afghanistan; 2220 tons; Cannell; 36 dicoal to Lage Irmãos.

Liha do Mano - Swed bk Malla; 1100 tons; Lendberg; 2 dis salt to Marinho Prado & Co.

JUNE 19 Swansea-Br ship Greystoke Castle; 1836 tons; Clement 44 ds; ccal to Wilson Sons & Co.

DEPARTURES OF FOREIGN VESSELS.

TUNE 16.

St. Thomas—Nor bk Naja; 428 tons; Hansen; ballast.
Barbados—Nor bk Lindela; 364 tons; Larsen; do.
TALCAHUMAS—Ger bk Anna; 1120 tons; Pieper; do.
Autopogasta—Br bk Stadacona; 1011 tons; Cogswell; do. 7 UNE 17.

New York—Nor ship Elizabeth; 1261 tons; Koken; ballast. Sandy Hook—Nor bk Marie; 663 tons; Eversen; do. Rio Grande do Sul—Br lug Thomas Boustead; 179 tons; Jones; sundries.

PARANAGUA'.—Dan bk Richard; 237 tons: Jacobsen; ballast

9 UNE 18.

New York—Br bk Fairmount; 1110 tons; King; ballast. Belize—Nor bk Mizpah; 405 tons; Annersen; do.

JUNE 19. BRUNSWICK-Arg bk John Black, 545 tons; Hoyer; ballass IQUIQUE-Br ship Nettie Murphy; 1373 tons; Cosman; do.

JUNE 20. SAN FRANCISCO-Br ship County of Yarmouth; 2225 to Swanson; ballast.

7UNE 21.

COLOMBO—Nor bk Germanic, 1216 tons; Samuelsen; balla IQUIQUE—Br bk Lorraine; 828 tons; Johnson; do.

CLEARED AND READY FOR SEA.

CLEARED AND REA	DIFOR
NEW YORK-Port bk Margarida;	sugar.
PORTLAND - Br bk Aboukir Bay;	ballast.
ST JOHN-Br ship Charles;	do.
SKEDIAC-Br bk Curlew;	do.
QUEBRC- Nor ship Frank Carvill:	do.
BARBADOS - Ger bk Marie;	do.
Ger bk Wieland;	do.
Br lug Aeronaut;	do.
Ship Island - Russ bk Julia:	do.
IQUIQUE-Br bk County of Anglese	a do.
PARANAGUA'-Nor lug Bos; sundrie	es.
PARA' - Nor lug Ftora; paving ston	es.

FREIGHTS AND CHARTERS

The only charter reported is Nor lng Ros, maté, Parana guá and River Plate at 1—1 ¼ reals. Port bk Margarid, has engaged a quantity of sugar for New York direct at 1-5 s

Freights		Stee	mer:		
New York New Orleans London Liverpool Antwerp Hamburg	35s per 35s d 30s d	lo	Trieste	35 f. 35 f. 30 f.	per ton do do do f do
		Sai	7:		
United States,	North South		158-	-22s 6d	

VESSELS AFLOAT & LOADING FOR RIO

Į	VESSELS AFLOAT & LO	DADING FO	OR RIO
	Alice	Baltimore	2 8Apr
	Alice Alice Alfahid Alfahid Alice Al	Cardift	8 May
	Alfhild	Cardift Cardiff	25 Apr
	Alice	Cardiff	19 May
1	Apollo	Hamburg London	21 May
	Amy	Baltimore	22 May
	Broderfolket	Pascagoula	::
i	Brema	Hamburg Rangoon	19 Mar 23 Apr
	Belmont	Cardiff	
2	Carl Celeste Burrill	Swansea Cardiff	23 Apr 19 May
t	Catherine	Brunswick	
ş	Catherine Clan Grant Cora	Rangoon	18 Apr
•		Cardiff Cardiff	25 May
	Czar	Cardiff	
ŕ	Dom Pedro II	Baltimore Cardiff	30 Apr
s	Cear Dom Pedro II Dungerag Dunguergue Eastern Light	Cardiff	
r	Eastern Light	Cardiff New York	12 May
r	Endora	New York Cardifl	12 May
e	Freden F. G. Hagemeyer Florida Freidig. Gler.	London	
s	F. G. Hagemeyer	New York Liverpool	29 Apr 13 May
s	Freidie	Liverpool	
s	Gler	Pensacola	12 May
c	Guldregn Gudrun Gudvang	Sunderland Rangoon	22 Apr 17 Mar
y 	Gudvang.	Sydney	20 Apr 18 May
s	Garelock	Greenock Cardiff	18 May 17 Feb
e	Hercules	Cardiff Cardiff	17 Feb
n	Hannah Heye	Cardiff	
	Ismaele	Marseilles Pensacola	21 May
ır	7 oseph	Cardift	
of	Gadvang, Garelock Hercules Humboldt Hannah Heye Ismaele Johanne Marie Joseph Juda Rollins	Baltimore	19 May
	Kalstadt Karoo Larnica	Greenock Cardiff	17 May
e	Larnica	Cardiff	
h	Linnea	Hamburg Cardiff	23 Apr
"	Livinestone.	Cardiff	24 Apr 11 May
	Linwood	Cardiff Mobile	28 May
	Maniloba	Marseilles	5 May 6 May
	Linuca. Lord Lytton. Livingstone. Livingstone. Linucood. Manitoba Melusine Mark Curry Mentor. Masses	Cardift	18 May
8	Mentor	London Cardiff	6 May
-	The state of the s	Greenock	19 May
	Mustang. Maria. N. B. Lewis N. B. Mussis Norma Norma Nori Nordbygd Oskar	Oporto Philadelphia	24 May 16 May
	N. B. Lewis	Wilmington	
-	Norna	Leith	16 May
	Not	Marseilles Liverpool	26 May
		Cardiff	
y	Osmond O'Brien	Brunswick Marseilles	i May
at	Paradiso Pietro T	Marseilles	1 May
	Piskataqua Premier	Pensacola	17 Apr 22 Apr
	Premier	Greenock Cardiff	2 May 27 May
al		Pascagoula	13 Apr
	Ragnar, Rainbow Rio Grande do Norte	Pensacola Brunswick	
	Rio Grande do Norte	London	8 May
s	Robert Mackenzie	Rangoon	4 Mar 18 May
27	Rothiemay	Hull Cardift	ı June
-/	Rothiemay Saerimner Souverain Staatsminster Selmer Serene Sylphide	Cardiff	
	Staatsminster Selmer	Hamburg Baltimore	27 Åpr
s;	Sylphide	Memel	28 May
	Taritta Thurland Castle	Gothenburg	21 Apr
	Thurland Castle	Cardifl Peusacola	27 May
	Toivo. Traensit Trojan	Marseilles	ı May
	Trojan	Cardift Newport	
	Van den Bergh Winifred	Marseilles	
	Winifred	Newcastle	25 May

	n Bergh ed	Marseill		bk Ringhorn bk Victoria		June 1	Marseilles Bs. Aires	To order
Al	RRIVALS OF	FOREIGN ST	EAMERS.	lug Bien	996	6 7	P. Alegre Cardifl	B. Rodrigues & C
DATE	NAME	WHEREFROM	CONSIGNED TO	bk Ophirbk Vansebk Disponentbk Helios		9	Sunderland Sunderland	C. Hecksher & C Wilson Sons & C Wilson Sons & C Walter, H. & C
	Magdalena Br Ad. Lav'lo Ital	River Plate 4d Genoa* 20d	Royal Mail A. Fiorita & C	bk Anne Eliz bk Madura	405	12	Fred'stad	C. Hecksher & C Ind. do Braz.
17	Aconcagua Br	Liverpool* 24d New York* 28d Liverpool* 22d	Norton, M'w &C Wilson Sons & C	Oriental bk Fran, Vidal	400	Apr. 12	Rosario	To order
18 18	Rosario Ital Santos Gr Itaparica Gr	Havre* 25d Genoa* 17d Santos 18h Hamburg* 22d	F. Mazon A. Fiorita & C E. Johnston & C do	Portuguese bk Margarida bk Isabel bk Quiteria	1143	May 5	Oporto Oporto Oporto	To order Macedo Jr. & C C. Abranches &C
19	Maskelyne Blg	Genea* 30d Santos 20h River Plate 4d Genoa* 21d	A. Fiorita & C do Norton, M'w &C J.N. Vincenzi & F	Russian sp Vanadis bk Julia	1019	Mar. 20	Marseilles .	
20 21 21	Solferino Ital La Plata Br Berlin Gr	Santos 24h do 18h do 18h	A. Fiorita & C Royal Mail H. Stoltz & C	Spanish bk Sebastiana Swedish	658	May 16	Cadiz	In distress
31 21		Bremen' 27d Bordeaux* 15d River Plate 4d do' 8d	do Mess. Maritimes A. Fiorita & C Karl Valais & C	bk Peter bk Albatross bk Activ bk Malta	575 957 314	10	Marseilles.	Geral Com. e I. B. Rodrigues & C To order Marinho P. & C
				ersi in an ar				

DEPARTURES OF FOREIGN STEAMERS

DATE	NAME	WHERETO	CARGO
	Portugal Fr	Bordeaux*	Sundries
	Mauilla Ital	Genoa*	do
	Herschel Br	Liverpool*	do
	Wordsworth Br	River Plate	do
	Euclid Br	Santos	do
	Magdalena Br	Southampton*	do
	Concordia Fr	Santos =	do
	Bellena Br	do	do
	Amazonas Gr	do	do
	Malange Port	Lisbon*	do
	Ad, Lav'lo Ital	River Plate	do
	Aconcagua Br	Valparaiso*	do
	Advance Amer	Santos	do
	Hamburg Gr	do	do
	Prior Br	do	do
	Maskelyne Blg	Antwerp*	do
	Santos Gr	Hamburg*	do
20	Rosario Ital	River Plate	do

* Cailing at intermediate port-

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, JUNE 22nd, 1891.

- 1	OF RIO DE JANEIRO, JUNE 22nd, 1891.									
	NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNEE					
, ,	A merican sp Undaunted sp City of Mon'il sp Reaper bg J. McDermott bk Neh. Gibson lug Ida	1693 1117 1305 536 704 337	May 4 10 June 3 8 9	Cardiff New York. Astoria Savannah . Brunswick Cardiff	Lage Irmãos Geral Com. & I. Pro Flour Mills F. P. Mayrink F. P. Mayrink Wilson Sons & C					
, 1	Argentine bk Leopoldina sp Margarida schr C. Gianelli bk Abbotsford schr Leopoldo lug E. Ardinicar	454 826 120 1177 218 107	Nov. 3 Jan. 18 Apr. 26 May. 9 14 June. 5	Macáo Cape Verds Bs. Aires Swansea Bs. Aires Ajó	P. Bernardes & R. To order Gianelli & C Watson, R. & C Gianelli & C L. d'Azevedo &C					
y y	Austrian bk Mie Figlia bk Machusalem bk Marietta B	771 533 920	May 26 June 10	Marseilles Marseilles Cardiff	Duvivier & C To order Lloyd Braz.					
y	Belgian									
r	bk Aneroid sp Everest lug Linnet bg Aeronaut	983 1680 928 446	Mar. 29 Apr. 1 5	Mobile Pensacola Cardiff Rosario	F. P. Passos Geral Com. & L Lloyd Braz. To order					
y r	sp Frank Carvill. lug M, Thompson bk Buteshire ,k Abana bk Wm, Wilcox	555 967 1268 880	May 4 5 7 8	Cardiff Phil'lphia . Cardiff Cardiff Pensacola	Wilson Sons & C Norton, M'w & C Norton, M'w & C Cent. Braz. R.R. Ind. do Brazil					
y	bk Jane bk Co.ofAnglesea sp Spekesp Charles	612 1067 2284 1456	14 16 23 25	Glasgow Rangoon Cardiff Cardiff	In distress Norton, M'w & C Cent. Braz. R.R. Wilson Sons & C					
or or y b	bk Theost Engels British bk Avenoid by Avenoid by Avenoid by Avenoid big Linnet big Linnet big Arina Carvill ing Linnet big Arina Carvill ing M. Thompson bk Buteshur bk Abous bk CoofAnglesea sp Speke sp Charles bk CoofAnglesea sp Speke sp Charles bk CoofAnglesea bk CoofAnglesea bk CoofAnglesea bk CoofAnglesea bk CoofAnglesea bk CoofAnglesea bk Abouk llay bk Ableoux bk Abouk llay bk Ableoux bk Abouk llay bk Beloon bk Alleoux bk Alleoux bk Alleoux bk Alleoux bg Alleo	1117 1123 588 486 2354	June 3	Raugoon Cardiff Rosario Bs. Aires Cardiff	Ferraz Sob, & C Royal Mail J. de Souza & C Duvivier & C Lage Irmãos					
y	bk Towylug Ionebk Ber. Biglow sp F. B. Taylor	303 319 292 1442 1798	5 7 . 7 . 9	Rosario London Rosario Newport Cardiff	Rio Flour Mills To order Rio Flour Mills Royal Mail Lloyd Braz					
y y	bk Bay of Fundy lug Cwm Donkin sp Routenburn sp Servia bk Unanima	1231 519 1997 1309 747	10 11 11 11	Cardiff Swansea Cardiff Cardiff Brunswick	Cent. Braz. R. R. Evoneas Flum. Cent. Braz. R. R. Cent. Braz. R. R. V ^a W. Guim. & C					
or or y y	bk Paramatta bk Chignecto lug Mary Ann bk Dundale sp Afghanistan	925 1032 235 1193 2270	12 15 15 16	Brunswick Rosario Rosario Newport Cardiff	Geral Com, & 1 To order Duvivier & C Minas & Rio R R Lage Irmãos					
,	French sp Perseverance bk Tourny	2511 906	May 4 Junet3	Cardiff Rangoon	Wilson Sons & C Cent. Braz. R,R To order					
y y y										
y y	bk Marie sp Margaretha bk Wiekand bk Pax bk Katinka bk Elena bg Gesine	1287 602 1356 805 786 248	20 24 28 30 June 1 3 5	Cardiff Cardiff Rosario Glasgow Marseilles Hango Rosario	Watson, R. & C John Moore & C Gas Co. Lloyd Braz. Cent. Braz. R. R Camuyrano & C Watson, R. & C Sancamento Co. Obras Publicas Coud. Cruzeiro Wilson Sons & C					
or pr iy iy pr	Italian bk Ve.daGuardia bk N. El. Madre bk Columbus	843 975 1255	Apr. 1 f3 May 10	Marseilles. Marseilles. Marseilles.	To order To order Geral Com. & I.					
y ir iy ne	Norwegian bk Flora bg Louise bk Eliezer bk Præsident	497 915 865 795	Apr. 10	Boulogne. Cardiff Bs. Aires Pensacola	Berla & C B Rodrigues & C In distress Geral Com. & I					
ny or ny	bk Superb bk Coarant bk Hieronymus bk Sagitta bk Daggry bk Nadia	760 1133 425 553 876 590	2 8 8 8 10	Pascagoula Cardiff. Hamburg Hamburg Pensacola Pensacola	Geral Com. & I. Ceut. Braz. R.R. Ind. Braz. Co. Karl Valais & C To order Ind. do Brazil					
y ay	hig Velox sp Norwood bk Joh'n Hansen bk Inga bk Ringhorn bk Victoria	534 1587 595 1329 589 748	June 1	Laurvig Cardiff New York Cardiff Marseilles. Bs. Aires	C. Hecksher & C Lage Irmãos Geral Com. & I. Cent. Braz. R.R. To order To order					
то	lug Bos. bk Mary Stewart bk Ophir. bk Vanse bk Disponent. bk Helios. bk Anne Eliz.	144 996 433 445 508 438 405	12	P. Alegre. Cardiff. Laurvig. Sunderland Drontheim Fred'stad.	Berla & C. Berla & C. Be Rodrigues & C. In distress Geral Com. & I. Ind. Braz. Co. Geral Com. & I. Cent. Braz. & R. Karl Valais & C. To order Ind. de Brazil Norton, M'w & C. Lage Irmãos Geral Com. & I. Geral Com. & I. To order Rio Flour Mills To order Rio Flour Mills C. Hecksher & C. Hecksher & C. Hecksher & C. C. Hecksher & C. Hec					
C &C & C	ok Fran, vidai.	400	Apr. 12	Rosario	To order					
C & C C		368 1143 374	Apr. 9 May 9 June 8	Oporto Oporto Oporto	To order Macedo Jr. & C C. Abranches &C					
&C &F C	Russian sp Vanadis bk Julia Spanish	1019	Mar. 29 May 9	Marseilles Cardifl	To order Lloyd Braz.					

STOCK AND SHARE LIST.

June 20th, 1891.

	GOVERNMENT BONDS.					BANKS.								
Present Amount	Interest payable	Rate %	Denomination	Nominal value	Last sale	Closing quotations	Capitai	Capital paid up	Reserve fund	Name	Dividend paid		Last C	losing quotations
381,521,700\$ 119,600 18,017.500 31,632,500	Jan. — July do Apr. — Oct. Quarterly	4 6 436	Apolices, golddoGold Loan 1868do	200\$-1,000\$ 1,000\$ 1,000	1,000\$000 1,250 000 1,198 000	-1,000\$000 -1,250 000	10,000,000\$ 1,000,000 5,000,000	4,000,000\$ 298,300 5,000,000	86,857\$ 30,000 398,813	RIO DR JANRIRO Agricola do Brazil Alliança do Brazil Auxiliar	2\$000—July 90 2 400—Jan. 91 12 000—Jan. 91	60	80\$000 60 000	
109,694,000	do	1 1	DEBENT	11PFC	100 0,		20,000,000 M 10,000,000 100,000,000	400,000 M ₂ ,500,000 33,000,000	66,034	Doisa	100 000 -100. 91	M ₂₅₀ 200	50 000	392\$000
Present A mount	Interest payable	Rate	Companies	Nominal value	Last sale	Closing quotations	10,000,000 50,000,000 10,000,000	33,000,000 1,000,000 9,921,200 1,923,260	10,500	Brasilianische Brazil do 2 series Brazil e Londres Brazil-Norte America, gold. Brazilerio. Classes Laboriosas.	10%p.a—Jan. 91	20 40 80	45 000 64 000	39 000
1,300,000\$ 1,500,000 1,133,200 15,167,000 £3,049,610 209,900		8 61/2 61/2 61/2 5	Bragantina Campos and Carangola Ceral do Brazil Juiz de Fóra and Piau Leopoldina Leopoldina do gold do Maricá	200\$ 200 200 200 200 450 411 5 8. 100	196\$ 195 59 7: 192 165 490 71 84 9/n 181	59\$750—60\$000 162 000— 70 000—72 000	2,000,000 1,000,000 2,000,000 20,000,000 20,000,000	1,513,120 500,000 700,000 10,000,000 5,838,840 2,000,000 1,000,000 200,000 80,000,000 4,000,000	3,241 50,000 100,000 2,750,652 264,000 2,400,000	Central Cooperativo Commercial do Rio de Jando do 2 series Commerciantes Commercio do 2 series Commercio e Industria Constructor do Brazil Continental	26 % - Jan. 91 11 000 - Jan. 91 5 500 - Jan. 91 12% pp.a - Jan. 91 12 000 - Jan. 91 2 400 - Jan. 91 2 400 - Jan. 91 4 000 - Apr. 91	35 200 2 160 2 100 1 200 2 40	108 000 1790 000 140 000 170 000 170 000 63 000 100 000 185 000	62 000 - 64 000
£1,125,000 1,600,000 £137,100 6,679,800 £177,450 650,000	Feb. — Aug. Jan. — July Mar. — Sept. Apr. — Oct. Jan. — July	6 6 7	Sapucahy S Isabel do Rio Preto do gold Sorocabana do gold União Valenciana	200 650 100 £50 200	192* 440 85 % 500 140		2,000,000 1,000,000 25,000000 1,000,000 100,000,000 40,000,000	800,000 1,000,000 10,000,000 695,800 34,000,000 20,000,000	250,000 23,226 23,292	Cosmopolita. Credito Commercial Credito Garantido. Credito Mercantil Credito Movel Credito Popular	14 000-Jan. 91	100 80 200 80	140 000 80 000 138 000 104 000 116 000	— 80 000 110 000—115 000
£787,500 426,553 783,100 240,000 250,000 278,000	Jan July do do Apr Oct. Jan July do May Nov	6 7 7 8 6)4 8	SHIPPING		160 490 107°/0 198	160 000—165 020	1,000,000 20,000,000 25,000,000 100,000,000 5,000,000 2,500,000 1,000,000	1,000,000 2,500,000 1,895,800 10,313,840 7,560,000 30,000,000 5,000,000 675,000 493,010	100,000 393,517 40,000 284,243 30,500 1,500,000 21,373 9,807 28,758	Credito Popular . Credito Publico (Caixa) . Credito Real do Brazil . do 2 series . do comm. dep. Credito Rural e Internac . Credito Rural e Internac . Credito Universal, gold . Depositos e Descontos . Federal do Brazil . Flummenses .	12%p.a - Jan. 91 4 000 - Jan. 91 2 000 - Jan. 91 12%p.a - Jan. 91 14 000 - Jan. 91 15%p.a - Jan. 91 2 000 - Jan 91	180 60 60 200 60	200 000 23 000 170 000 60 000 30 000 350 000 84 000 55 000	330 000
784,000 1,500,000 200,000	Jun Dec. Apr Oct. Jan July Mar Sept Feb Aug		Allianca	200 200 200 200 200 200	20 7 180 195 169 203		10,000,000 10,000,000 8,000,000 1,000,000 20,000,000 £1,250,000 2,000,000	5,000,000 4,000,000 8,000,000 1,000,000 10,000,000 2,000,000	1,150,000 110,000 449,763 £450,000	Franco-Brazileiro Impulsor, Industrial e Mercantil Intermediario Lavoura e Commercio London & Brazilian, Linted Mercantil dos Varegistas Mobilisador,	10 000 - Jan. 91 10 100 - Jan. 91 6 000 - Jan. 91 8s-Apr. 90 110 000 - Jan. 91	200 200 100	77 500 122 000 198 000 222 000 160 000 225 000	—199 000 160 000 -165 000 224 000 —
96,000 400,000 1,138,600 1,000,000 564,000 600,000 300,000 3,000,000 305,000 1,000,000 226,900	Jan.—July May—Nov Apr.—Oct May—Nov Apr.—Oct do Jan.—July Apr.—Oct do Jan.—July do May—Nov Mar.—Sept Jan.—July	7 7 7 6 9 7 7 6 9 7 7 6 9 7 7 6 9 7 7 6 9 7 7 6 9 7 7 6 9 7 7 7 6 9 7 7 6 9 7 7 6 9 7 7 6 9 7 7 6 9 7 7 6 9 7 7 6 9 7 7 6 9 7 7 7 6 9 7 7 7 6 9 7 7 7 6 9 7 7 7 6 9 7 7 7 7	S. Lazaro	200 200 200 200 200 200 200 200 200 200	204 200 192 190 215		5,000,000 5,000,000 5,000,000 1,000,000 3,000,000 5,000,000 200,000,000 1,000,000 20,000,000 20,000,000 20,000,000 20,000,000 20,000,000 10,000,000 10,000,000 10,000,000 10,000,000 10,000,000	984,110 25,000,000 3,000,000 2,000,000 190,000,000 920,988 4,000,000 1,000,000 12,000,000 12,000,000 5,230,530 6,200,000	300,000 20,489 0 4,413,044 256,410 361,031 280,033 0 200,000	Mutto Operarios Pariz e Rio. Povo Popular Regional do Brazil. Republica dos E. U. do Braz Rio de Janeiro Rio e Matto Grosso Rural e Hypothecario Sociedade Banearia Sal-Americano União de Credito	6 000 Jan 91 2 500 July 90 12 000 Jan 9 6 000 Jan 9 15 000 Apr 9	20 8 100 30 100 40 190 70 40 1 200 1 200 1 120	20 000 5 000 126 500 24 000 120 000 187 000 70 000 440 000 100 000 100 000 103 000 225 000 90 000 54 000	19f 000—127 000 191 000—195 000 20 000— 103 0000— 89 000— 92 000 — 58 000
197,000 200,000 200,000 3,000,000 50,000,000 1,000,000 150,000 498,800 1,600,200 1,500,200 266,000	Jan. — July Mar. — Sep Jan. — July Apr. — Oct Feb. — Au Jan. — July do Mar. — Sep May — Nov do	6 8 8 7 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	MISCELLANBOUS Agricola do Riberiao Preto Architectonica. Banco de Viação do Brazil. Banco Credito Movel, conso Brazil Agricola . Cantareira e Esgotos, gold Constructora . Empireza de Obras Publicas Docas D. Pedro II . Ind. Lav. e Col. Macache Layoura, Ind. & Colon Melhoramentos U. de Nicti Nacional de Oleos.	\$\begin{array}{c} \mathcal{L}^{20} & \\ \text{100} & \\ \text{100} & \\ \text{100} & \\ \text{200} & \\ \text{20} & \\ \text{200} & \\ 2	185 80 52 45 180 190	66 000	20,000000 \$10,000,000 10,000,000 10,000,000 25,000,000 24,000,000 3,000,000 2,000,000	1,250,000 1,833,200 2,519,92 1,789,50 1,000,00 2,250,00 5,000,00 7,500,50 7,553,99	441,088 50 180,000 750,000 00 150,000 557,000 70,899 00 20,241 543,030	\$ Credito Real S. Paulo do 2 series do comm. dep Layoura, S. Paulo Mercantil, Santos. do 2 series S. Paulo Realo S. Paulo S. Paul	3 000—Jan. 9 6 %—Jan. 9 5 000—Jan. 9 5 000—July 9 10 000—Jan. 9 2 500—Jan. 9 6 000—Jan. 9 12%—p.a—Jan. 9 12%—p.a—Jan. 9 12%—p.a.—Jan. 9 15 000—Jan. 9 3 000—Jan. 9	1 10 10 10 10 10 10 10 10 10 10 10 10 10	70\$000 20 000 60 000 130 000 230 000 52 000 123 000 60 000 80 000 138 000 300 000	- 78\$000
90,000 500,000	Apr Oct	t. 8	Nova Industria	100	200	500	HYPOTHECARY NOTES.							
214	Capital	Resert	SHIPI c . Companies	Dividend	Nominal	Last Closing quotations	Present Amount	Interes payabl June. — D	e 0/	Banks	Nominal value	Last se	ile C	losing quotations
1,200,000\$ 20,000,000	960,000\$ 20,000,000 2,800,000	fund	Carioca Lloyd Brazileira, reg do bearer Brazileira a l'stradas de for	120 ₀ p.a—Jan. 91		50 000 40 000 48 000	548,400 14,163,100 7,719,500 7,790,800 8,000	∫an.−Ju do Apr −O	dy 6	Brazil Credito Real do Brazil do gold Credito Real de S. Paulo Rep. dos Estados Unidos do gold Predial União, S. Paulo	100 £11 5 5 190\$ 100 100	9000 115\$000 9200 93%		
5,000,000 6,000,000	4,000,000 1,200,000	-:-	Nac. Navegação Costeira Norte e Sul			55 000	5,148,500		1 1	União, S. Paulo	S.			
Capitai	Capitai paul up	Reserv	re Companies	Dividend paid	Nominal value	Last Closing quotations	Cabital	Capital paid up	Reserve			Nomina	Last	Closing quotations
1,000,000\$ 3,000,000 2,000,000 4,000,000 4,000,000 2,500,000 8,000,000 1,000,000 1,000,000 1,000,000 1,000,000	200,000\$ 759,000 200,000 200,000 520,000 200,000 200,000 200,000 200,000 750,000 200,000 750,000	20,44 294,75 31,55 10,00 192,7 ³ 216,75 198,00 150,00 27,28 40,00 196,00	Alliança 7 Argos Flummense 2 Atalat 2 Atalat 2 Atalat 3 Commerci 6 Commerci 6 Geral 6 Geral 6 Integridade 6 Leadhade 7 Nova Permanente 8 Nova Permanente 9 Prosperidade 9 Prosperidade 1 União Com dos Varegista 1 União Com dos Varegista	25 000 — Jan. 91 1 750 — Jan. 93 2 000 — Jan. 90 15 000 — Jan. 90 15 000 — Jan. 91 14 000 — Jan. 91 1 3 000 — Jan. 91 1 000 — Jan. 91 1 000 — Jan. 91 2 000 — Jan. 91 2 000 — Jan. 93 2 000 — Jan. 93 5 000 — Jan. 93	10 20 20 125 100 70 20 100 10 20 30 20 20	23\$000 174 000 170 000 11 000 11 000 11 000 11 000 11 000 110 000 10 000 180 000 185 000 185 000 185 000 185 000 185 000 185 000 10 000 10 000 10 000	2,400,000 400,000 1,000,000 2,400,000 2400,000 400,000 250,000 200,000 200,000 200,000	2,400,000 400,000 3,000,000 300,000 1,000,000 419,160 480,000 80,000 250,000 155,640 375,000	168,212\$\frac{5}{562},278\$ \$562 72.964 240,000	Alhinça Bom Fin Brazi Industrial Brazileira Carioca Confinaça Industrial, do 2 series, Corcovado, Cruzeiro do Sul D Isabel, Industrial de Ouro Preto, Nacional de Seda Pão Grande.	12\$000—Jan 91 \$ 000—July 90 \$ 000—July 90 \$ 000—Jan 91 15 000—Jan 91 2 100—Jan 91	200\$ 200 200 200 200 200 200 140 80 200 200 140	360\$000 220 000 220 000 200 000 120 000 66 000 220 000 45 000 220 000 220 000	
2,000,000	200,000	R.	AILWAYS AN				4,000,000 3,000,000 1,000,000	4,000,000 600,000 1,000,000 3,200,000	32,000 227,322 31,718	Petropolitana Progresso Ind. do Brazil- Rink S. Lazaro	. 4 725—Jan. 91 . 14 000—July 88 . 1500p.a—Jan. 9	200	200 000 200 000 200 000 235 000	
Capital	Capital paid up	Reser	rve Companies d	Dividend paid	Nominal value	Last closing quotation.	3,700,000 3,200,000 830,000 280,000	1,600,000 600,000 280,000 4,468,440	26.445 1,302	do 2 series	-Aug. 9	100	90 00 220 00 222 00 140 00	
2,000,000 2,000,000 50,000,000	0,000 200,000 Cataguazes 20 0,000 12,000,000 Estr. e S. Frauc. to Chopim 40 22 000 13\$000— 22\$00					MISCELL	ANEOUS							
290,000 10,000,000 3,000,000	1,980,000	8,	Maricá Minas de S. Jeronymo do 2 series Monte Claros Muzambinho		200 100 20 40 60 .	157 000 26 000 42 000 120 000	Capital	Capital paid up 400,000 7,000,000 768,400	1	Companies Agre. Coloniz. de Vassoura Cant. e Viação Fluminense Carruagens Fluminense	1\$000—fuly on	Nominal value 200\$	198\$000 205 000 218 000	s =
3,000,000 12,000,000 12,000,000 25,000,000 30,000,000 10,000,000 30,000,000 30,000,000 30,000,00	2,400,000 2,670,000 720,000 600,000 1,600,000 1,200,000 1,200,000 2,400,000 2,400,000 2,400,000 1,000,000 1,000,000 1,000,000 1,000,000	200,	Aorte de S. Paulo. Oeste de Minas do 2 series do 3 series Paraopeba Peçanha to Araxá. Qulumbo Sapuncaby Sorocabana. do prolongatio Sal Paulista Threesopoolis Tipica União Valenciana Vassouras e Paty do AM Viação Ferrea Sapucaby Viação Ferrea Sapucaby	7 % - Jan. 6 7 % - Jan. 6 7 % - Jan. 6 10 L. Jan. 6 3 000 - Jan. 3 % - Jan. 6 3 % - Jan. 6 5 % % - Jan. 6 6 ½ % - Feb.	40 40 200 40 200 200 200 200 40 60 40	60 000 33 000 33 000 000 33 000 000	220,000 100,000,000 20,000,000 15,000,000	300,000 738,000 4,500,000 550,000 2,500,000 4,000,000 12,000,000	220,000	Commercio e Industria. Commissões e Busaqué Cel Commissões e Busaqué Cel Commissões e Busaqué Cel de Territoria de Cel de Commissões e Busaqué Cel Ensaccadora de Café. Ensaccadora de Café. En de Cel General de Cel Legardo de Macal Industrial Flum. (Kiosques Melhoramentos no Brazi. do do Rio do do Rio do de S. Paul Nevom En Rufus. Novom En Rufus. Passorii Murieria Phosphato de Cal. Sancamento do Rio.	6 000 – Jan. 91 10 % – Jan. 91 10 % – Jan. 91 10 % – Jan. 91 10 000 – Jan. 91 11t. – Jan. 91 10 000 – Jan. 91	200 60 200 80 40 40 50 60 100 80 1 100 80 1 70 1 120	200 000 59 000 270 000 54 000 34 000 24 000 39 000 50 000 63 000 130 000 32 000 150 000 150 000 41 000 41 000	0 253\$000-25\$0000 0 53 000-54 000 0 255 000-27 000 0 38 500-39 000 0 88 500-89 500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

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