THE RIO NEWS.

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RIO DE JANEIRO, MAY 26TH, 1891.

Number 21

(LIMITED)

2, PRAÇA DAS MARINHAS RIO DE JANEIRO.

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EDITORIAL AND PUBLICATION OFFICES: 79, Rua Sete de Setembro

RIO DE JANEIRO, MAY 26th, 1891.

THE decision of the Associação Commercial in regard to the discharge of gen eral cargo in this port, which we publish in another column, will be of special interest to shipowners everywhere. The long delays in this port have been the cause of The long serious losses to shipowners, and as the customs of the port are not well defined and no recourse is afforded, they have been compelled to submit. This decision may not fully solve the difficulty, but it fixes a minimum for the discharge of vessels, not governed by special rules, which will in future serve as a basis for freight calculations and for fixing the responsibility for delays. It has been a gross injustice to shipowners to compel them to submit to delays occasioned by local inefficiency and lax admin-istration, If the authorities and business men of this port can not provide adequate facilities for the speedy discharge of vessels, then they should bear the losses themselves, for the fault is theirs and the remedy lies in their own hands.

The question raised by the *Jornal do Commercio* in regard to the export of dry sugars to the United States seems to us ensugars to the Onted States seems to us en-tirely immaterial. It is objected that this export is not due to the reciprocity treaty, but to the "act to reduce the revenue," commonly called the "McKinley tarift," The correction is perfectly true, but it in no wise affects our argument. It is a question of terms, and nothing more. The McKinbe termined and more than the termined and includes a great many distinct measures. It abolishes duties on many articles heretofore taxed, as in the case of sugar; and it imposes duties on other articles heretofore free, as in the case of hides. It reduces the du-ties on many articles; it increases them on ties on many articles; it increases them on many more. And it provides in Section 3 that the duties on certain articles declared free, shall be reimposed after January 1st, 1892, in case the producing countries do not reciprocate. Exemption, reimposition and reciprocity are all parts of one and the same act, and if the Pernambuco case is not the child, of the one, it is certainly a very the child of the one it is certainly a very The material question, near relative. The material question, how-ever, is the fact that a new export has been developed by this act which is of no slight value to a large section of Brazil, and that this new branch of trade will be lost a few months hence in case the treaty with the United States is abrogated. That treaty may not be the natural parent of the new export, but it certainly now holds the position of guardian and protector.

THE quarrel among the directors shareholders of the Iniciadora de Melhora-mentos company, in which accusations of seriously illegal practices are made, ought to convince the government that some definite legislation is urgently required in regard to abuses practised by company promoters and directors. In their haste to reap large profits shareholders are very negligent in securing themselves against imposition, and the result is that every kind and description of swindle is practised with impunity as long as the profits hold out. When the shareholder finds himself shorn of his anticipated gains, however, he gets angry and tries to obtain satisfaction, but he finds that nothing can be done The laws have provided for the means of organizing the company, but not for the abuses by which directors can enrich themselves at the expense of the investor. In this respect there is urgent need of

legislation. Every promoter should be held strictly responsible for his statements, and a penalty should be fixed for every deception practised. And as for the directors, their powers over the affairs of companies should not only be limited, but they should be held strictly accountable for their administration.

Something should be done to check this Something Something should be done to eneck ans shameful traffic in companies, whose only object is to furnish paper for stock market speculations. It has already brought serious difficulties upon us and will, if not promptly shaded a dump the country into a death checked, plunge the country into a depth of dishonor and discredit, as well as pecuniary loss, which it will take years of hard

THE IMMIGRATION QUESTION.

Araraquara, 18th May, 1891.

The Editor of the Rio News.

ARRAQUARA, 188h May, 1891.

The Editor of the Rio News.

Dear Sir — By your article in reply to the questions of "Humanity" in your journal of the 12th inst., one is led to think that it is sometime since you have visited the province of S. Paulo ; at any rate since you have stitled the labour question here on the spot. However well intentioned, your reply is most misleading as well as injust to the Brazilan planter.

Considering so short a time has elapsed since the abolition of slavery in this country, it is wonderful to note how quickly the majority of planters have adapted themselves to dealing with free foreign labour. A more than sufficient proof of this and of the success of Italian emigration is the great increase in the area of land moder coffee. Undoubtedly there is room for improvement in the management of the "hospedarias," as well as in the choice of emigrants suited to the wants of the country; but to start by giving the motley crowd that daily arrive in S. Paulo better food and more confortable lodging would induce numbers of the sider ones to remain there as long as they could, without working.

As the majority of these new arrivals know as much about their own country as they do of S. America, geography lessons would hardly interest or benefit them.

In reply to "Humanity," I should like to mention that the lot of an emigrant on arriving here is about the same as in any other country;

That it is unfair to the Brazilian planter to describe him as a man who makes a point of and delights in illreating his employs;

That here as all the world over the price of labour is regulated according to supply and demand and that the planter here does what English and American farmers do, i. e. "get the maximum of work at the minimum of cost;"

That here migrant is not forced to accept employment, and that as regards contracting his services he has the pull of the planter revery time.

Taking the case of any planter living in the west of S, Paulo who wants labourers — his journey to S. Paulo who wants labour

It may be that our discussion tions like that of emigration to Brazil be thous meeting of entigration to brazil be-trays more verdancy than our readers are accustomed to tolerate, but we trust that due allowance will be made for our neglect to note every trilling exception and to see the actual condition of every little hamlet in all this broad country. We have no wish, nor have we any purpose to treat the Brazilian planter unjustly, but if we are to be unjust we much prefer that it should be against him than against the poor and friendless immigrant. We have lived in this country a considerable number of years and we have seen a great many enterprises of this character. We know perfectly wel that there are many intelligent, progressive planters who treat their laborers humanely and pay them well, but in spite of all that we have hearded of whipping posts and blood-hounds, of frauds, and swindles, and shameless indignities toward a people who are helpless to protect themselves. More than that, we still have the indignant words than that, we still have the indigital words of well-informed and trustworthy men ringing in our ears as to the treatment accorded to immigrants on S. Paulo plantations barely three years ago! We have not visited the Araraquara district lately, and ing in our ears as to the treatment accorded to immigrants on S. Paulo plantations barely three years ago! We have not visited the Araraquara district lately, and we are perfectly willing to accept our correspondent's statements in regard to its progressive condition, but until we can be made to believe that the whole character of the old-time planter has radically changed we can not believe that we have misrepresented the actual state of affairs in this country.

Before accusing us of not being informed, our correspondent should have remembered

tweimportant considerations-1st, the fact tweinportant considerations—is, the are located at the principal landing place of immigrants and the point to which they all gravitate when dissatisfied with their treatment and prospects; and, 2nd, the lact that he is living in a newly-developthe act that he is living in a newly-developd district and in the midst of some of the
lest and most progressive planters of Sao
2 aulo, the most progressive state of Brazil.
The conditions surrounding him are new
mod exceptional. If he wishes to see and feel
he truth of this, let him visit Canuagallo,
or Paralyba do Sul, or Rezende, or Pindanonhangaba, or even Campinas. Then let
lim come to Rio and listen to the complaints of the multitudes who return to this
dty, defrauded ot their earnings and in a
sate of absolute penury! Let him visit
ue hospitals to see how large a percentage
of our high death rate is due to the starving the hospitals to see how large a percentage of our high death rate is due to the starving immigrant! And then let him visit the hispedurias and see how little like human brings they are treated! We do not need to go to the plantations to get the truth; we have the victims of every species of decep-tion sitting upon our door steps and beg-ging food of us in every street. We have ging food of us in every street. We have hat their thumb-worn pass books in our own hands and have seen exactly how their hard-earned wages have been absorbed before ever crossing their palms! If all this is justice to the poor laborer, if these are the advantages held out to him in this favored land, then we must be permitted to continue as we have beguin — to oppose continue as we have begun - to oppose Buzilian immigration in every shape and form until the land, labor and tax laws of the country are so changed that he can come here on exactly the same terms that are offered in the United States!

As for the assertion that he gets higher wages here than in any other part of the wages nere than in any other part of the wolld, will Mr. Rose give us the proofs ? Wil he tell the readers of this paper what wages are paid by the year, by the month and by the day in his part of the state of São Paulo ?—Eds. News.

CUSTOMS OF THE PORT.

CUSTOMS OF THE PORT.

The following documents will prove of interest to tie shipping trade of this port:
(Tienshalton)
To the President of the Commercial Association of Rio de Janetto.
The understagned, masters of foreign vessels at pueent anchored in this port, loaded with cargoes of entodenn, Inumber, etc. (general cargo), having in dieri charter parties the following clause, "the ship to discharge with all possible dispatch according to the regulations and customs of the port," ask that V. Ex, will degn to static in writing what is treamount in tons which every vessel should daily discharge in conformity with the above mentioned clause.

oned clause.

In the case of the ships bringing entire cargoes
petroleum in cases, what is the quantity in tons,
r cases, that should be discharged per day.

Rio de Janeiro, April 24th, 1891.

W. W. Sprague, Master of ship Revolving Light: IV. R. Cole, Master of bark Bedford;

II. II. Card, Master of back Glenrosa;

T. E. King, Master of back Fairmount.

In reply to the request of the subscribers the directory of the Commercial Association of Rio de Janeiro declares that whenever the charter party loss not stipulate the time within which the discharge must be completed, and when there is a special custom for the goods composing the cargoes, general usages and customs rule, and these establish that the discharge, in fault of other conditions, should never be less than fifty tons per working day.

Rio de Janeiro, May 18th, 1891.

Jacomo N. de Vincenzi,

THE RECIPROCITY TREATY.

THE RECIPROCITY TREATY.

Str.—In commenting on my letter of April 20th you ask: "Can any fair-mineted man claim that an exchange of one for ten is a sacrifice?"

I have, I think, head the assertion implied in this question more than once in this discussion. I have, however, hitherto regarded it more as a rhetorical flourish than as a serious assertion; and, as I must confess myself too dull to see the force trath of the assertion. I hope I may be allowed to ask you kindly to explain in what way Brazil is will lose.

You further seem the same than the same can be seen as he will lose.

If the treaty was understood to be equally binding on both parties, how is it that the United States are said to have already concluded a treaty with Spain admitting Cuban sugars on the same terms as Brazilian? It is, of course, obvious that if Cuba be placed on the same footing as Brazil, the supposed advantages to Brazil from her treaty with the United States are simply annulled so far as sugar is concerned.

You will hardly expect your argument in favor of reciprocity from the example of Canada to be taken scriously. The relative positions of Canada and the United States are so peculiar that no analogy exists between that case and the case of two countries so distant and unconnected with each other as the United States and Brazil Reciprocity between the adjoining states of Rio and São Paulo, than between Brazil and the United States is more like reciprocity between the adjoining states of Rio and São Paulo, than between Brazil and the United States is more like reciprocity between the adjoining states of Rio and São Paulo, than between Brazil and the United States with Canada which would be the them to the latter. But if, under the name of reciprocity, the United States should seek to make a treaty with Canada which would brid Canada to buy only in American markets, whilst the United States were free to buy where they chose, c anada would probably be found a little more wide swake than Brazil seems to have been of late.

Yours very obediently,

Yours very obediently, Englishman.

Pernambuco, May 20th, 1891.

Our correspondent will permit us to observe just here that he is wasting very valuable time and space if he thinks that our arguments are not to be taken seriously, or are mere rhetorical flourishes. We are not accustomed to discuss a serious question in that style. He will also permit us to observe that it is another waste of time and space to discuss this question until he has made himself familiar with the acts on which made himself familiar with the acts on which it is based. If he will read section 3 of the McKimlay tariff act he will see that the United States proposed to celebrate reciprocity treaties with all the countries producing certain products. If, then, he will read the treaty celebrated between that country and Brazil, he will find that the restrictions suggested above are merely suppositions on suggested above are merely suppositions on his part. Brazil has not the slightest restriction placed upon her action in the matter, and can celebrate any treaties she likes to-morrow. In fact, the general purpose of Secretary Blaine is to encourage such treaties Secretary Blaine is to encourage such treates between American nations. Regarding the comparative values of the exchange, our correspondent will permit us to refer him to the figures published in these columns on March 24th. As for the Canadian reci-procity treaty, we referred to that for his information and not for the purpose of starting a new argument.

From the Yornal do Brazil, May 2 ard.

THE POSITION OF THE TREASURY.

£378,384

225,000

Verified expenses in November.....
do do in December 105,549 39,972 Deficit in December £523,905

Deduct: schange which the Banco Emissor of Pernambuco must furnish in July

Deficit in December,
It must be observed that in January there will be a certain expenditure of £298,905

600,000

THE S. PAULO ATHLETIC CLUB.

A number of friends of this Clab have arranged a benefit programme of athletic sports and races at the Hippodromo Paulistano on the 7th proximo, which will consist of the following events:

1st. — too metres flat race, haudicap;

2nd.—1,500 , bicycle race;

3rd.—120 , hurdle race;

4th.—450 , gand spoon race;

5th.—1,609 , horse race, natives, ridden by owners;

6th.—Soo metres flat race;

7th.—100 , sack race;

oth. — 500 metres 7th. — 100 ,, 8th. —3,200 ,, 9th. — 150 ,, 10th. —1,609 ,, 11th. — 800 ,, 12th. — 80 ,, 13th. —1,000 ,, nat race; sack race; sulky trotting race; obstacle race; flat race; horse rs. bicycle race; three-legged race; steeple chase, native horses,

12th. — 80 , three-legged race; steeple chase, native horses, ridden by owners.

The entries for these races will be closed on the 3tst inst. It is anticipated that the variety of events arranged will attract a large attendance. Special trains will be run for the accommodation of visitors, and refreshments will be served on the ground. The Club has our best wishes for a fine day and full attendance.

SANTOS ATHLETIC CLUB.

The fourth match of the season was played on Sunday, May 17th "A to G" vs. "H to Z" and resulted in favor of the latter.
"If to Z" closed their innings with 142 runs and four wickets to fall.

four wickets to fall.

The rain stopped the play when "A to G" had six wickets down for 55.

Subjoined is the score:

"H to Z."

"H TO Z."	
First Inning	
C. W. Young, c. Barber, b. F.	H. Gepp
A. G. Tweedie, b. Fussell	
H. Tross, b. Ashton	
A. C. E. Skey, run out	
A. Richards, b. Ashton	
P. Sanderson, b. Ashton	
W. Orsler, not out	
Ingiani, did not bat	
A. Harley, ,, ,,	
A. Sell, ,, ,,	
C. Lloyd ,, ,,	
Byes	
Leg Byes	
Wide balls	
No halls	

	142
_	
"А то G."	
F. J. Colbourne, c. Tross, b. Orsler	I
P. Elworthy, not out	32
P. Barber, b. Richards	5
I, Fussell, b. Richards	3
F. H. Gepp, c. and b. Tross	ĭ
H. P. Caley, b. Richards	2
A. E. Dewar, b. Richards	1
J. Ashton, not out	5
W. Fletcher Jr., to bat	
H. Barton	_
P. Born, ",	_
	2
Leg byes	3

RIVER PLATE ITEMS.

- -The Uruguayans are stationing patrols along the Brazilian frontier.
- -Small-pox is said to be increasing in Monte video.
- —The Uruguayan government has issued a decree ordering the withdrawal of a part of the Banco Nacional's currency issue.
- —A Buenos Aires telegram of the 24th says that the disorders in the city of Cordoba have become really insurrectionary in character. Fighting in the streets has occurred and a number of men have been killed and wounded. The city has been put under martial law.
- —The April returns show that the immigran arrivals at Montevideo numbered only 786, while the departures were 2,077. The arrivals from Brazil were 324, while the departures for tha country were 428.
- —A Buenos Aires telegram of the 21st says that the 1861 loan contracted by the province of Bueno Aires will be paid by the nation.
- —The political quarrels in Cordoba have giver rise to fears and rumors of a revolutionary out break in that province.
- The Argentine government has refused to pu a duty upon the exportation of wheat, it having been ascertained that there are 150,000 tons avail-able for exportation over and above the quantity required for consumption to January next.
- —The value of the crop of wheat, linsced, harley, hay, beans and potatoes this year in the province of Santa Fé, Argentina, is calculated at \$74,000,
- —The following figures show the amount o national *cedulas* issued in Argentina up to the 31st of March.

series	capital emitted	circulation on 31st March
Α	\$20,000,000	\$15,374,650
В	15,000,000	13,339,900
C	15,000,000	13,096,400
D	20,000,000	18,994,200
E	20,000,000	19,522,600
A gold	20,000,000	19,455,350

- —The 150 boxes of arms and munitions of war which arrived in this port from Brazil last week for the Chili government, were sent on to Buenos Aires in the Cosmos last Monday to be taken overland via Mendoza to Chili.— Uruguay News, May 10th.
- —A great number of school teachers have sen in their resignations to the government as they have not received their salaries for several months We commend this scandal to some of those government political parasites who are drawing salarie from five or six different sources.—Argentin

Notes RAILROAD

- A negro was recently run ever and killed by a train on the Mogyana railway near the station of Matto Dentro.
- The surveys on the branch between Piraci caba and Limeira on the Paulista railway were con cluded on the 22nd.
- Thirty bars of iron shipped from this city to S. Paulo by the Companhia de Marmores e Ladri-lhos on April 15th, had not reached their destina-tion on the 20th of this month.
- There was a derailment on the Rio do Ourc line, near Brejo, on the 21st, owing to the care-lessness of the driver, but no loss to life occurred. The damage to the road was quickly repaired.
- The distance from Taubaté to Amparo by the present railways is 296 kilometres. By the projected railway it will be 165 kilometres, a difference of 131 kilometres, which is said to mean a saving of 20\$200 per ton in freights.

- On the 22nd in Santos a street car ran oer a man, who received injuries that are believed be fatal. The driver and conductor of the car vere arrested. Now shall we have a strike amon the Santos car drivers and conductors?
- We hear that a contract has been celebat for an electric railway plant for the Tijucali which will be furnished and put into operation the Thompson-Houston company. This will the first overhead electric line in Brazil.
- A bale of goods shipped from this city to the station of Bicas by the firm of Velloso Aguiar & Co on the 5th inst. reached its destination with the following articles missing: 65 pieces of cotto, 5 dozen pairs of hose, 2 pairs of trousers, all valued at 186\$100.
- The gross traffic receipts, including the dock, of the Geral de Estradas de Ferro lines in My were 617,443\$\foats40, \text{of which 179,203\$\foats70,000}\$\text{transparage} and 399,571\$\foats40 \text{from goods, Tle company appears to have handled a total of 18,613} tons of goods, of which 7,262 tons were coffee.
- The Brasilianische Bank tur Deutschland, r its own name and as representative of holders of debentures of the Oeste de Minas company, has po-tested against the union of that company with he Quilombo company. The nominal value of these debentures is 22,450,000 marks and the rate of

Provincial Notes

- The S. Paulo legislature will meet on the 3th
- In Sergipe the discussion of the constituton ommenced on the 20th.
- The S. Paulo police is again said to be on he track of the murderers of Francisco Paulista.
- An Ouro Preto telegram of the 19th ist, states that there have recently been several fights between policemen and soldiers in that city.
- A mine of quicksilver, said to be very rich is reported to have been discovered at a place caled Tripuhy, four kilometres from Ouro Preto.
- A new rice machine invented by Evaisto onrado was tried in Santos a few days ago. The sult of the experiment is said to have been favor-
- In Rio Grande do Sul the owner of the stement Piratiny, in view of the demand of hisem-ployes for higher wages, has decided to aise freights 60 per cent.
- There is said to be a lack of laborers it the municipal district of Taubaté not only for arm work, but also for work on the railway. The wages paid there are 2\$500 a day.
- —The Sergipe constitution was voted in 3rd reading on the 22nd inst., including the amount proposed by the committee of revision. The election of governor is fixed for to-morrow.
- Some of the members of the committee to report on the constitution in the Rio de Janeiro le gislature were in favor of giving the governor a rerycar's term of office. Why not elect St. Jacol for life?
- Poor Rezende is not only afflicted with yellow fever, but is also torn with religious dissension and the vicar has been forced to leave the place On the 21st the chief of police of Rio de Janeiro went to Rezende to investigate the matter.
- A telegram from Porto Alegre, dated the 19th inst., says that from all parts of the state of Rio Grande do Sul documents have been received, proving that frauds were committed in the recent elections. But what are you going to do about
- The Goyaz constituent assembly has been again adjourned, this time to July 1st. The governor has resigned and the majority of the assembly opposes the adjournment. The interference of the national government is provoking much mischief.
- The man accused of cannibalism, of who gave an account some months ago, has died in prison. There are said to be other cannibals in the same place (Salinas, Minas Geraes) formed into a regularly organized band for living on human flesh.
- —The Associação Commercial of Rio Grande do Sul addressed a telegram to the minister of finance on the 19th inst., stating that at a meeting held by the merchants in that city it was resolved to ask that the payment of duties in gold be reduced to 50 per cent. and that measures should be adopted to improve the state of the exchange market.
- A new republican party has been organized in Pernambuco under the direction of Drs. Martins Junior, Ambrosio Machado and others. It is sug-gested by some well-wishers that the members of the new party should withdraw to some interior locality, say Matto Grosso, Goyaz, or Amazonas, where they can organize a government of then own without restraint.
- without restraint.

 On the 20th at 2 o'clock a.m., there was a fight in São Paulo between the police and a band of burglars that had attacked a bakery. One of the burglars was killed and another captured. It is stated that the burglars were betrayed by a clerk who had promised to open the house for them, and that consequently the policemen were there prepared to receive them when they attempted to enter the building.
- —At a largely attended meeting of the Associa-ção Commercial of Bahia on the 19th it was de-cided that the measures adopted by the govern-ment in regard to the payment of duties are not satisfactory and that merchants will maintain their present resolution not to withdraw goods from the custom-house. If up to the 30th the government shall not have revoked the order for collecting du-ties in gold, the Bahia merchants will then resort to such other measures as they deem advisable. The result of the meeting was telegraphed to all the principal importing cities of Brazil.

- The Pará coachmen went out on a strike on the 22nd.
- The preparatory sessions of the Paraná consti at assembly were opened on the 22nd inst.
- It is stated that the Pernambuco legislature will elect a governor of the state on the 29th or 30th inst.
- Experie experiments with Dr. Koch's lymph were at the Misericordia hospital in Campinas on
- In Rio Claro, S. Paulo, the people in contracting marriages dispense, as a rule, with any civil ceremony.
- The students of the S. Paulo law school in the 3rd year have decided that they do not want "commercial law."
- The Piauhy constituent assembly voted the new constitution in second reading, with amend-ments, on the 21st.
- A Ceará telegram of the 22nd says that large number of emigrants from the drouth-stricke districts had reached that city.
- A Polish priest, Abbe Chelmicki, is now visit, the colonies of Paraná to investigate the condition of his countrymen there.
- In S. Paulo on the night of the 21st another house was attaked by burglars, who made a rich harvest of money and jewelery.
- Advices from interior districts of Sergipe that great suffering has been caused there by no rain having fallen since last October.
- A Santos telegram of the 21st says that the cond strike there has come to an end and that second strike there has come to an end the shipment of coffee has recommenced.
- On the night of the 21st inst. burglars entered the warehouse of the Lloyd Brazileiro in Santos and stole several packages of merchandise.
- A man arrested in S. Paulo on the 22nd says that the man killed in the attack on the bakery on the 20th was the murderer of Francisco Paulista.
- All parties seem to agree that Gov. Portella deserves a term of seven years, but there is some difference of opinion as to where the term should
- A telegram from Pernambuco, dated the 22nd says that the S. S. Segurança entered that por flying the imperial flag, which it lowered when signalled to do so.
- In S. Carlos do Pinhal, S. Paulo, the burglar entered a house, but the only thing they carrier off was a decoration. Evidently they have beer reading minister João Barbalho's views on the subject and don't believe that decoration abolished.
- The new governor of Amazonas makes ominous beginning of his official career. In firing of a shute in his honor on board the cru Guanabara, as he was passing on the stear Alagous, one man lost his arm and another v severely burned.
- Carolino Vergara, who had come from Uru-guay to Rio Grande do Sul for the purpose of vot-ing at the election, was struck by lightning which entered the room in which he was sleeping. He was so severely burnt that his recovery was considered very doubtful.
- According to Lieut. Vinhaes the Santos strike — According to Lieut. Vithlaes the Santos strike was very much exaggerated and was got up merely to embarrass the governor of S. Paulo. It is sin-gular how quickly the would-be labor chief's eyes were opened to the real situation after his mission failed and he was compelled to leave the town.
- Investigations made by the S. Paulo poli in regard to the attack on the bakery on the 1gl show that a hand of burglars in that city keep their employ a number of servants, laborer clerks and other persons to furnish them inform tion and give them other assistance in executing
- It is stated that the committee on the constitution in the Rio de Janeiro legislature has decided to report in lavor of a term of seven years for the governor, a salary of 3,000\$ a month and 15,000\$ for expenses. The object of the committee, undoubtedly, is to demonstrate than a republican government is not economical.
- At the reunion of the Bahia commercial association on the 22nd, it was resolved to suspend the agreement of the 8th inst. and to recommence dispatching goods, in view of the action of the government in fixing the price of sovereigns at 18d exchange until the opening of congress. The association will then send in a petition for the repeal of the decree establishing gold duties.
- In S. Paulo the executive committee of the — In S. Paulo the executive committee of the Campos Salles-Glycerio party advises the members of that party not to take part in the elections for filling the places of congressmen who have resign-ed. In the opinion of the committee these elections cannot be legally held until after the respective resignations have been accepted by congress and the latter has passed laws for regulating elections in accord with § 22 of Art. 34 of the constitution.
- According to a telegram from Porto Alegre, of the 19th inst., Visconde de Pelotas has published a letter which he addressed to the minister of war, pleading the cause of the officers and cadets whom he considers unjustly treated. The harsh treatment to which they are subjected is due, he says, to their refusal to act as agents of arbitrary power in depriving the people of their rights and liberties. He complains of the employment of military force to overawe the people of the state.
- to overawe the people of the state.

 On the 20th inst., at 5 o'clock a. m., a man named Luciano Lasterna was killed in bed in his house in S. Paulo. His body when examined by the police was found to be mutilated with wounds caused by knives, axes and pistol balls. It is thought that the murdered man, who is said to have been a passer of counterfeit money, was killed by a band of malefactors to which he belonged and which suspected him of treachery. It is singgested that this is the band that attacked the bakery on the same day.

- Councillor Lafayette is at present visiting his family in Minas Geraes. His presence there has given rise to the report that he is the centre of a conspiracy to overthrow the government and that in this conspiracy some of the members of the state legislature are engaged. This report has led Councillor Affonso Penna to publish a letter stating that he is the only member of the legislature that has visited Councillor Lafayette and that in his opinion a restoration of the monarchy may be caused, not by plots but by the errors and abuses committed by the government and by the triumph of the arrow policy which seeks to exclude four-fifths of the Brazilian people from participation in the political affairs of the country.

 In Porta Alegra a convict, who for some rea-
- tical affairs of the country.

 In Porto Alegre a convict, who for some reason was in one of the streets in the custody of a guard, attempted to make his escape. He obtained permission of the guard to enter a neighboring house, from which he shortly afterwards issued armed with a knife. Attacking and wounding his custodian, he took to flight, closely followed by the wounded guard. Several soldiers of the goth battalion of infantry joined in the pursuit and one of them, as also the adjudant of the battalion and a policeman, were wounded in attempting to capture the convict. The guard first wounded by him died from the injury. The crime of which the criminal had originally been convicted was the brutal murder of three persons in 1886. His term of imprisonment would have been completed within two months, and he has recently married.

LOCAL NOTES

- -The Ducci opera company is announced to arrive here next month.
- —The well-known Confeitaria Paschoal has been sold to the Confeitaria Nacional company.
- —The government has received from England the cannon purchased for the gunboat Cananéa.
- —It is said that the government will open a credit of 100,000\$ for public relief in Pernambuco.
- The first number of the Tempo, a paper under the direction of former editors of the Paiz, was published on the 21st inst.
- On the 20th there was a fight between two tilbury drivers on Largo da Carioca, and one of them bit off the other's ear.
- -Among the exports from Antwerp to Brazil in 1890 are included: 6 pianos, 3 cows, 2 bulls, £15,100 in cash and a francrama!
- —It is reported that Col. Piragibe is to be made brigadier-general. We presume it is in honor of his valuant attack on the *Tribuna*.
- Barão de Mesquita, president of the Thereso-polis railway, has obtained permission to lay a cable between this city and Nictheroy.
- —The minister of justice has sent to the minister of war a proposal he received from A. Ulrick to sell him 250,000 guns and 40,000,000 cartridges.
- —The killing of Oscar Dunham and the wounding of other persons at the drill on Campo de S. Christovão have excited much indignation in
- The government has been informed by the consul-general of Brazil in Sweden that there will probably be a large immigration to Brazil from that country during the present year.
- At recent cabinet meetings the ministers have discussed the question of sanitary improvements for this city. Several physicians and engineers were present at these meetings.
- Since when has the tax on freights been raised? A parcel sent from this office to Juiz de Fóra a few day's since paid 940 reis freight and 200 reis tax. It looks very much as though the authorities propose to swallow up everything!
- authorities propose to swanow up everything:

 —A man taking coftee at the cafe in the Central railway station a few days ago, had his pocket picket. On proceeding to pay his hill be found in his pocket, instead of the money the had put there, a note with the following words:

 "Old fellow, this world is full of fools."
- It is said that the inquiry into the delalcation in the telegraph department, for which Barão de Capanena was held responsible, is becoming very much complicated and the amounts involved very much increased. It would be interesting to know whether the unsavory business is to be hushed up altogether.
- On the 18th inst, the municipal council wrote to the minister of interior in regard to the "intol-erable state of domestic service" in this city. It is not a hundredth part as bad as the municipal service, however, which does not seem to have at-tracted any notice whatever from the city govern-ment.
- In the opinion of the present governor of Espirito Santo, Gen. Deodoro is a grandissima besti. At least that is what he says in a letter of April 14th, 1890, addressed to Dr. Afionso Claudio, who was then governor of the state and who has recently caused the letter to be published. This letter, of course, causes much scandal in certain circles and affords no little amusement for the public.
- On the 20th, when the 1st and 2nd brigades of the army were drilling in the manual of arms on the Campo de S. Christovão, some guns that had negligently been left loaded were discharged, and the bullets taking eflect in the crowd of spectators present, killed Oscar Dunham, a boy of 12 years of age, and wounded several others. It is very singular that ball cartridges so frequently find their way into these guns.
- The minister of agriculture has at last advised the minister of the interior that the works for the water supply of the S. Sebastião hospital have been authorized. We trust that no undue haste will be authorized. We trust mat no undue mask will be exercised so that none of these essential red-lape formalities may be overlooked. The poor fellows are now where a drink of fresh water will do them no good, and the government may just as well wait for another epidemic.

—The minister of agriculture has authorized the Brazilian legation in Washington to procure some cause cuttings from Barbados for the botanical garden.

—It is stated that communications have been eccived from Visconde de Ouro Preto requesting hat no public demonstrations be made over him in his arrival.

—A Paris telegram announces the return of the ex-Emperor D. Pedro II from Berlin, and says that he will soon go to Vichy, and thence to Baden-Baden.

—Gen. Ruy, in a letter of congratulation to Governor Portella, says that the latter's election was effected under circumstances that reflect upon him the greatest honor. Gen. Ruy is nothing if not ironical.

—A company with the modest capital of 1,000,000\$ proposes to remove garbage and dirt from the city. With so large an amount of money behind them, the garbage collectors ought to be able to wear kid gloves all the time.

—"Irresponsible wealth" was the subject of a lecture at the Senador Corréa school on Sunday last. It is a fruitful subject and we trust it was satisfactorily explained why there is so great a lack of responsibility about the article.

—It is reported, says the *Tempo* of the 23rd, that President Deodoro, on the meeting of congress, will ask for a leave of absence on account of his health and will deliver the government to the vice-president, Gen. Floriano Peixoto.

—A writer in one of the daily papers proposes to reestablish the society for the provention of cruelty to animals. He has evidently read the letter of the governor of Espirito Santo and is trying to curry favor with those in high places.

—If reports be true, it was with the greatest dif-ficulty that Dr. Americo Braziliense was induced to accept a ministerial portfolio. It is stated that he will remain in charge of the administration of S. Paulo until after the meeting of the legislature on the 8th prox. on the 8th prox.

One of the coolest propositions was decided by the minister of agriculture on the 23od mst. Sr. Carlos J. da Costa Wigg asked for an exclusive privilege, and 50,000\$\frac{1}{2}\$ as an assistance, "for the publication of an allum" with photographic views and costumes of various localities of the republic.

—The Praia de Botafogo seems to have been turned into a deposit of budding and railway material. Timbers, humber, huge piles of tram rails, great heaps of brocks and spreading areas of cement barrels are to be seen at intervals nearly everywhere, to the great inconvenience of the pub-lic and the annoyance of the residents.

—On Saturday last the director of the Escola Polytechnica posted a notice to the students to the effect that, by orders of President Deodoro, processors would be hereafter monimated without a "concurso." The students broke up the glass case containing the notice, and exposed the fragments in the main entrance to the school.

—We hear that the Hotel dos Estrangeiros and the land lying between the hotel and the bay have been purchased by a syndicate for the purpose of erecting a large hotel, sanatorium and bathing establishment. We tust the undertaking will be carried out in good hith, for there is certainly a very serious lack of hotel accommodations in Rio at the present moment.

—We are in receipt of a circular letter amounc-ing the establishment of the firm of Messrs, James Hayes & Co. in London, as ship-owners and com-mission merchants. The sentor member of the firm is well known here in Rio, having been for many years connected with the Lamport & Hoth steamship lines touching at this port. Capt. Hayes has our best wishes for success in his new venture.

—The news from Chili during the past week have been almost barren of interest. The torpedo crusers have been trying to catch the enemy asleep again, but have failed. The land forces have effected nothing, owing perhaps to the necessity of moving the troops from the neighborhood of fquique to the central and southern provinces. The successes claimed by the government lack confirmation. firmation.

-Our anxiety in regard to the population of this —Our anxiety in regard to the population of this city is nearly at an end. The general statistical bureau will begin to count at the beginning of next month, and we may confidently expect to know how many millions there are around us about Christmas. It must not be forgotten, however, that General Timotheo, ex director of the census, says the estimate of a million is very much exaggerated.

exaggerated.

—On the 22nd the ministry was reorganized.
Dr. Americo Braziliense, governor of S. Paulo, has been made minister of linance and Dr. Autonio Luiz Affonso de Carvaldo minister of justice. Barão de Lucena retains the department of agriculture and Dr. João Barbalho that of public instruction, postoffices and telegraphs. Councillor Ararije exclanges the portfolio of finance for that of the interior.

of the interior.

"The total number of deaths in this city for the week ending May 16th was 472, of which 140 were from yellow fever, 9 from from pernicious fever, 21 from other fevers, 14 from small-pox, and 48 from consumption. Of the total number, 193 were classed as "indigentes" and were buried at public expense. For the past week the total was 419, of which 137 yellow fever, 16 pernicious fever, 21 other fevers, 22 small-pox and 40 consumption. sumption.

sumption.

—According to the Jornal, D. Violante Atabalipa Ximenes de Biyar e Vellasco was the editor and founder of the Jornal das Senhoras and was the first to raise the cry for woman's rights in Brazil. The Jornal says Dona Violante died in 1875, and as our colleague does not meution the disease that caused this loss to the Brazilian woman's rights party—we think her name must have been the cause. Few women can bear the burden of such a name for any length of time.

FINANCIAL NOTES

 In the S. Paulo free bourse the commission on the purchase and sale of stock has been fixed at 1\$000 per share.

- The Banco do Estado de Minas, with a capital of 40,000,000\$, was organized in Juiz de Fóra on the 19th inst.

A company has been organized in Juiz de Fora with a capital of 100,000\$ for purchasing and publishing the Pharol newspaper.
 The Jonal do Brazil does not believe that the government will succeed in reducing the deficit this year to 14,000,000\$, as has been stated.

—The government has rescinded the contract made with the Banco Industrial e Mercantil do Rie de Janeiro for extending "aid to agriculture."

— The government has adopted the fixed rate of 18 d per mil réis for the sale of gold in the custom-house. At this rate the price of the sovereign is

— A company has been announced with a capital of 500,000\$ in Juiz de Fóra, for dealing in real estate in Porto Novo do Cunha and S. José d'Alêm

—The munipality of S. José de Além Parahyba wants to borrow 100,000\$ at 6% interest and not less than 5% amortization per annum. Where's the Credito Popular?

-It transpires that the deposit of apolices made the Banco do Brazil against the issue of cur-tey, was not for its own account, but for that of Banco Emissor da Bahia.

—A debenture loan for £337,500 has been of-fered for the Evoneas Fluminense company. In-terest is 5% gold and sinking fund 1%. Price of issue is 170\$ per £20 debenture.

— In its issue of the 20th inst, the Jornal do Commercio says that the Banco do Brazil will issue 1,500,000§ in notes on 4 % bonds to that amount which it has deposited in the treasury.

—A company for making nails and one for establishing a shoe factory have been organized in Porto Alegre. The capital of the latter is 500,000\$ and that of the former 200,000\$.

— On the 22nd the Joinal do Brazil gives a report that the Treasury had sold, on credit, Δ200,000 to the Pernambusco bank of issue, which will be again deposited as a guarantee for issue.

—The Obras Publicas, in the purchase of the Brazileira de Estradas de Ferro e Navegação, gave a fully paid share, t the value of 320\$, for a suf-ficient quantity of the selling company's shares at 60\$ (40\$ paid up) to equal the 320\$.

—The purchase of the Rio Flour Mills and Granaries (an English company) by the Empreza de Obras Publicas was announced on the 22nd. It is surmised that a fusion will soon occur between this establishment and the Granelli mills,

The Found to Commercio, in its issue of the 20th inst, claims to be informed from a reliable source that last year the expenditures of the government exceeded the receipts by 75,000,000\$ and that this year it is expected that the deficit will be reduced to 14,000,000\$.

reduced to 14,000,000\$.

—The Formal do Brazil of the 23rd publishes a passage from a letter from London stating that Conste de Figuetrode, in view of the want of confidence which he found there in regard to Brazilian enterprises, has abandoned his project of establishing an Anglo-Brazilian bank with a capital of ing an An £6,000,000.

£6,000,000.

—On the 25th the prospectus of a company, simply immense in the conception, was published. It is to be called "Popular Providence," have a capital of 10,000,000 and will, by means of annual subscriptions, feed, clothe and physic those interested; thus justifying its name for it leaves only death at the disposition of the real Providence.

— A representative of the Banco-Rio New York has gone up to São Paulo to see what the Paulistas can do for that institution. We would suggest the purchase of a 'willa' Tract out near the Vprianga monunent, on which a few picturesque wire fences can be run and from which a big asset balance can be drawn.

—Dealing in stationery is evidently exceedingly profitable. The Industrial de Papelaria company in three months and ten days on a capital of 40,000\$ made 33,060\$90. Of which profit, however, the shareholders only got 4,500\$; the directors secured 7,333\$300, and it cost 12,375\$ to install the company.

instail the company.

-On the 24th the prospectus of the "Exposição Continental em S. Paulo" was published. The exposition will be in charge of a joint stock company with a capital of 10,000,000\$ and the directors are to be: homorary president, Gen. Manoel Deodoro da Fonseca, president of the Brazilian republic, and Srs. Francisco de Paula Mayrink, Leoncio de Carvalho, Martinho da Silve Prado, José Luiz de Almeida Nogueira and João Pedro la Vaora.

The following companies registered their statutes at the *junta commercial* during the first fortnight in May:

Capital
5,000,000\$
5,000,000
5,000,000
-
2,500,000
2,400,000
2,000,000
1,500,000
1,500,000
1,000,000
1,000,000
300,000
300,000
120,000
100,000

27,720,000\$

+We have noticed only one new company dur-ing the past week: the "Colonisadora e Industrial do l'araná," capital 2,000,000\$.

According to a statement of official origin the government's agents in London have in their hands funds to meet all payments ordered up to this date and leave at the end of September a balance £200,494

and leave at the end of the fixed part of the Exchange has been bought of the Banco Emissor de Pernambuco, to be furnished in July, to the amount of

Other payments....

400,000 151,000 £1,324,399 Amount for which the government still has to provide up to end of Janusy, 1892.

In the payments for October is included the sum of £252,0-0 for the navy department.

COMMERCIAL.

Rio de Janeiro, May 25th, 1891.
Par value of the Brazilian milreis (1\$000), gold. 27 d. do do do in Û. S.
coin at \$4 86,65 per £1 stg 54 75 cts do \$1,00 (U. S. coin) Brazilian gold 1\$827
do of £1 stg. in Brazilian gold
Bank rate of exchange, official, on London to-day 161/2 d
Present value of the Brazilian mil reis (gold) 1\$674
do do (paper) 597 rs. gold
do do do in U.S.
coin at \$4 80 per £1 stg 32.25 c
Value of \$1.00 (\$4.80 per £1. stg.) in Braz-
ilian currency (paper) 35100
Value of £1 sterling ,, ,, 14\$883

EXCHANGE.

Nay 13.—The banks opened at 16½ on London, but almost immediately withdrew this rate and if was official during the day. Banks on Paris §3.—99, on Hamburg 244—198 and §3.—§3.50 on New York. At the last moment was reported that bank steeling had been done at 15.4316. Keptsseel paper was reported at 16.100—16½ and commercial stelling at 16.1100—16½. Soveriges old at 15½00 for cash and s. 0. 118, and closed with langers at 14½00, sellers at 15½00 for cash and s. 0. 118, and closed with langers at 14½00, sellers at 15½00 for cash; langers at 14½00, sellers at 15½00 for cash; langers at 14½00, sellers at 15½00 for cash.

1880/s; 6, 3184 May 29.—The official rate was unchanged, but the market was higher and firm. Bank sterling was reported direct at 1954; and repressed paper at 1954—16 gib. Commercial sterling was quoted at 103f. There was very little doing and at the close the time was rather latter. Sovereign closed with buyers at 143810, sellers at 143826 for cishly buyers at 147528 o. 6 1384.

bayers at 14750 × 0 - 153 May 24.—There were no changes made in the official sates at the banks. The barsiness doing was small; bank stering direct at it appendix and commendatistering to 146 - 146 doing to 145 on 145 o

man neer wat, for export, at 15500.
May 22. The Leaden and Brazilian Bank and the Sul Americano advanced the sterling rate to 16½, the others the sterling rate to 16½, the others was found uning the way but rather easier at the close, bank sterling direct was proteed at 16½–16%, reposed paper at 16½ false, and commercial at 16½–16%. Sovereigns sold at 14500, and closed with buyers at this price, sellers at 14500 for each, buyers at 145500 s. 0. 3181

oujers at 14550, 8, 0, 3181.

May 23.—There were no changes in the official rates at the lanks, but the market advanced slightly, and was firm throughout the day. The business reported was in bank sterling direct at 10%, 10 316 and 10%, with commercial quieted at 0.10 (10-10). Soveregus closed with buyers at 145 40.

ta\$500, sellers at ta\$510 May 25.—Official rates at the banks were 66—1635 or London, 550, 560 or Paris and 250—250 or Hamburg, at 36 db; \$\$5100—1\$511 or New Vork at 36th. The making as that the tenoring, and the self-control of the self-control

SALES OF STOCKS AND SHARES

ti avo no Apolices old

3000 Sovereigns	14 750	30 Aponces, ou 992	
1000 do	14 760	27 do 995	
42:00 do	14 770	5 do 481000	
1-0 do	14 780	400 deb. Geral 51 5	×
10 Apolices, old		1125 do 52	
13 do	991		
	Rar	nks.	
500 Brazil, 28	102	1500 Mutuo, 20\$ 20	
on Cred, e Gar RL		1000 Pariz e Rio 127 5	œ
2:0 Impulsor, pr		88 Rural 44.	
28 Industrial			
		id Tramways.	
250 Geral	3.2	100 Geral 33	
	Miscell	uneous.	
50 Lloyd Braz	235	150 Melh, no Braz. Sq 5	ox
600 do		920 do 90	
700 do		600 do 20th 90	
oo Agric, Braz	70	252 Territ e Const. 52	
100 Emp. Hypoth		775 Un. Indust. dos	
100 do		Estados, pr 40	
500 Inic. de Melh		75 do 41	
May 19.			
	15.000	390 deb, Geral 51 5	0
1000 do s. 0 318t.			

may 19.		
1000 Sovereigns 15 000		51 50
17 Apolices, old 992	Movel	39
29 do 991	1150 do	40
300 deb. Geral 51	1000 do	41
	2000 do 31st	45
Be	inks.	
240 Brazil, 28 100	300 Lavoura e Com.	170
50 Commercio 270	100 do	
70 do 272	100 do	
100 Pariz e Rio 127	25 Port. e Brazil	95
100 o do xd, 31 Aug. 140	25 do	97
	110 Sul Americano.	103
Railways o	ınd Tramways.	
100 Geral 32	100 Est. e Chopim.	23

		Miscella	ancous.	
300	Braz. Territ	30	300 Melh. S. Paulo	50
500	Inic. de Melh	3.8	500 Obras Hydr	
100	Melh, no Braz.	88 750	100 Territ. e Const.	5
ŝoo	do	So	320 do	59
870	do	90	700 do	5.
50	do	96 500		5
600	do	91	100 U.Ind. dos E.pr	40

				5	
May	20.				
50 Apol	ices, old 990	2250	deb. Geral	50	
12 d	481000	500	cons. Banco C.		
	Predial 83		Movel	44	
50 de	84	2500	do June.	50	
		Banks.			
250 Braz	il, 25 192		Pariz e Rio	128	
13 Com	mercio, 28. 65	50	Port. e Brazil	95	
500 Cred	Popular, 115		Republica	195	
30 Indu	strial 192	245	do	196	
130 Laur	ura e Com. 176	1000		82	
200 Latve			Rio e Estados	02	
-0- C	Railways				
980 Gera	l 32		V.F. Sap'hy 40\$	34	
			do	36	
		scellaneou			
170 Evoi	ieas 40		Melh. no Braz.	93	
200 Mell	n. no Braz. 90	500	do		500
200 d		500 500	Territ. e Const.	94	
820 d			do.	52	
400 d			do do	54	
350 d		500 600	U. Ind. Est. pr.	40	
May	,				
	reigns 14	-0	deb. Geral, 31st	54	
2000 5010	lo 14			160	
500 d		Soo 30	Sapucahy	176	
25 Ano	ices. 48 1000	100	,, Sorocabana	. 8 ₀	
sna∜ (lo old 495 lo 200	500 300	do	89	500
200\$	lo 200	395	cons Cr. Movel		500
6 Gold	6s, 68 1290	500	do do h.n.C. Rl. gold	45	
0,0000 K	io de J. 6s. 100	50	do	46	
rgco deb.	Geraf 48 lo 48	500 92 750 170	do paper.	90	
	0 49	750 170	do paper.	90	
4-9-	49	Banks.			
an Bros	il, 25 191		Pariz e Rio	120	Foc
too Con	mercial 305		do		200
too Ind	ustrial 198	450	Popular	120	
	110 20		U. Ib. Amer. pr		
		s and Tr		3-	
150 Ger			Norte S. Paulo	34	
50 Est.	e Chopim. 22	100	Viac. F. Sap'hy	36	
30 230		iscellaneo		30	
too Pro			Melh. no Braz		***
too Bra	p. Hypoth 248	300 950			500
200 15111	p. rrypoun 240	2000	T (0)	92	

too Brazil Territ 26 500 100 Emp. Hypoth 248 200 do 250 100 Melh. no Braz 91	950 Melh. no Braz 2600 do 200 Territ e Const 50 do	91 500 92 50 51
May 22.		
000 Sovereigns 14 600 30 Apolices, old. 902 2 do 48 908 14 do 1000 ,000\$ Gold 68, 68 129 10,000\$ Gold 454 \$, 79 120 500 cons. Cr. Movel 46	300 deb. Geral	50 250 50 500 51 54
P.o.	ube	

банк	18.
50 Brazil, 28 193 100 do 092 170 Industrial 200	40 Lavoura e Com. 170 500 Republica 195 300 Unitario 85
Railways and	Tramways.
1958 Geral	300 Norte S. Paulo 33 20 S. Christ, tram, 300
Miscella	neous.
400 Brazil Territ. 27 400 Melh. no Braz. 97	200 Emp. Hypoth. 255 400 Forjas e Estal. 28

4375 do 750 do	no Braz.	97 500 98	200 Emp. 400 Forjas 100 Inic, d 100 do 50 Territ.	e Estal. e Melh	28 35 36 47	500
1500 do 1500 do			150 do 300 do		48 49	
May 70 Apol.		1050	80 deh L	eopoldina	,	

J	1750	do		52	400	do		47
į					Banks.			
i	40	Brazil		368	700	Pariz e	Rio	120
ı			2 S		700	Republ	ica	193
ı	300	Br N	, Amer	4.5	500	S. Paul	lo e Rio.	60
į			Rain	lway.	s and Tri	ımway.		

11.11.1	ways ana	Trumway.	
1-50 Geral 600 do		500 V.F.Sap'hy 40\$ 30 S. Christ, tram.	35 300
	Miscella	neous.	
200 Brazil Territ		4980 Melh. no Brazil 220 do	

300 Melh no Brazil 97 50 do 99 850 do 97 500 400 O. Pub. new is. 62 MARKET REPORT.

> Rio de Janeiro, 25th May, 1891 Exports.

Coffee.—The week under review has been generally quiet, with, however, some little business doing which probably reached tracers with the business doing which probably reached tracers and the property of th

Shipments since our last report have been:

6,663 bags for the United States
1,183 . Europe
... Cape of Good Hope
1,671 . Elsewhere

9,517 bags.

For the same time the daily foreign clearances at the custom onse amount to

12,012 bags for the United States
577 . Europe Europe Cape of Good Hope Elsewhere

Receipts for the past week were 19,160 bags, against 1,00 bags for the preceding week and 9,562 bags for the week before. Stocks were this morning estimated to be 41,060 hags, in all hands

Vessels loading and to load. Vessels loading and to load.

New York Past Hambold.

And Amer St Allianga.

Have Fr St Pille de Bienna Arres.

Antwerp. Meldes.

London and Antwerp Its St Trent.

Hamburg Ger St Tijna.

Bordeaux Fr 1st Congo.

Marseille Fr St Provene.

Trieste Aust ar Zeldy.

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

		-	COFFEE AT			K			. 1,		B11	ιυ.		
Receipts at Santos bags	Steamer freight, 5% primage.	Exchange on London	do No. 7 "	N. Y per @	Average price No. 6.	Stock	Clearances	Total Shipments bags	" Elsewhere	,, Cape	,, Europe	Shipments U. States. ,,	Receipts bags	
2,600	35 €	16 5116 d	14\$800	15\$100		32,797	:	;	:	:	:	;	1.380	May 18
3.907	35 c	16 1/16	14,500	15,100		34,420	:	:	;	:	:	;	1,623	May 19
3,601	35 C	161/	15,000	15,300		40,310	8,244	:	;	:	:	;	5,890	May 20
2,566	35 C	161/	14,800	15,100		44,028	ŧ	:	;	;	:	:	3.718	May 21
3,646	35 c	7,91	14,800	15,100		40,887	166	4,853	616	:	786	3.451	1,712	May 22
4,832	35 C	161/	14,800	15,100		39,187	3,768	4,664	1,055	:	397	3,212	2,964	May 23
:	;	:	;	;		41,060	;	:	:	:	:	;	1,873	May 24
69,789	:	;	:	:		:	40,253	63,577	7,866	2,000	7,221	46,490	47,092	Totals since 1st May
2,899,229	:	:	:	ı		:	:	2,283,797	162,035	63,800	567,55+	1,490,408	2,123,482	Totals since 1st July

Imports.

There has been a fair business reported during the past week. Receipts of Flour are small and prices have been advanced; the market is reported frum. One cargo of Swedish pine has arrived to a dealer. Pitch pine is quoted higher, and the markets are firm. Kerosene has advanced and Lard is about unchanged; there have been trifling receipts of the latter. about unchanged; there have been trifling receipts of the latter. Receipts of Codfish are still very small and prices are slightly higher; the market is firm with a fair demand. A cargo of Rice from Rangoon has arrived and several others are not far off; the supply is not however, considered excessive and dealers are firm. Indian Corn is still wanted, but, as more comes in, nominal quotations are about unchanged. Receipts of Hay continue very considerable and prices are lower for lots. Other articles show little change.

Flour,—Receipts are 2,000 brls, per Allhança since on last report. Sales and withdrawals are about 6,000 brls, an stocks in first hands are estimated to be 21,000 brls, a

Brokers report the market firm and quote as follows, viz:

Trieste	nominal
Richmond 1st	20\$750-21\$000
do 2nd	nominal
Baltimore 1st	21 750-22 000
do 2nd	21 000 -21 250
Western & Interior	nominal
River Plate	do
City Mills	21 250-22 500

Pitch Pine. --Receipts nil. The market is reported firm, and brokers quote at 49\$000-50\$000 per doz.

White Pine.—The market is steady at unchanged que tations, viz: 115-120 rs. per foot. There have been no re ceipts.

Spruce Pine. -Nothing to report.

Swedish Pine. — Receipts are 745 doz. per *Velox* from aurvig, which are on order. Quotations are nominal.

Kerosene.—Receipts nil. Brokers report the market steady at 7\$200—7\$300 per case.

Lard. -P. T. George & Co's. brand is quoted, in lots, at 30-450 rs. per lb. and other marks at 420-430 rs. The

430—450 rs. per 10. and other marks at 470—430 rs. The market is firm and receipts are 165 packages.

Codfah.—Receipts are 435 cases Norwegian and 100 brls. coastwise. Dealers quote for the former 33\$000—34\$000 per case, and for the latter about 32\$000 per brl. There continues to be a fair demand and the market is firm. Stocks are about 1,000 packages.

Rice.—Receipts have been 27,355 bags per County of Anglesea from Rangoon. The market is firm at 12\$000—12\$500 per bag.

Bran.-No receipts, and city mills is unchanged at 3\$300

Indian Corn. - There have been no receipts of foreign and this is in demand. Brokers quote River Plate at 6\$80 7\$300 per bag.

Hay.—Receipts are 23,249 bales from the River Plate per Hindottan, Inga, Vigeland, Nora Wiggins, Midde and Sentinel, and 80 bales by steamers from Europe. Quotations for lots are 80—87 rs. per kilogramme.

Turpentine.—Receipts nil and we may quote to-day at 30-850 rs. per kilogramme.

Rosin.—Quotations are unchanged at 95003-125000 per brl. according to marks. There have been no receipts. Coal.—Receipts have been only 2,000 tons per Prince Regent from Cardiff and 70 tons Belgian per str Propitions. Cement.—Receipts are 2,000 brls. Belgian per Propitious. Quotations are unchanged at 8\$500—9\$000 per lnl. for British, 7\$500—7\$800 for German and 9\$000—9\$500 for French.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

MAY 18.
ROSARIO-Br bk Nora Wiggins: 434 tons; McKennon; 14 ds; Br lug Tyrree, 326 tons; Corkran; 16 ds; wheat to Rio Flour Mills.

MAY 19

MAY 19.

Rosando—In lug Sentinel; 488 tons: Helm; 19 ds; hay to Soura Assumpțão & Co.

MAY 21.

LONDON—Br bk Mercin; 751 tons: Mossey; 52 ds; in distress, bound for Valparaiso.

MAY 23.

CARDIFF—Br ship Speke; 2,824 tons: Evans; 46 ds; coal te Central Brazil railway.

—Ger bk Marcie; 1,1218 tons; Heinrichs; 54 ds; coal te Lloyd Brazileiro.

MAY 24.

CARDIFF—Swed ship Karl Hindric; 1,066 tons; Bjorkerod; 53 ds; coal to crder.

—Ger ship Margaretha; 1,287 tons; Koster; 55 ds coal to Central Brazil railway.

DEPARTURES OF FOREIGN VESSELS

MA 1' 18.
TYBUL-Swed bk Nordatjernen; 675 tons; Petersen; ballast.
QUEBEC—Nor bk Garibaldi; 1,093 tons; Andersen; do.
SANTOS—Orient lug Magdalena; 299 tons; Dematy; sundries.

MAY 20.

QUEBBC-Br ship Lumberman's Lassie; 979 tons; Stewat; ballast. Barbados-Br ship Sardinian; 1,543 tons; Le Blanc; do.

MAY 21.

BARBADOS--Br ship Revolving Light; 1,338 tons: Sprague; ballast.

ballast.

— Br lk Romance; 602 tons; Barker; do.

TIMONIA—Nor lk Lamereast; 527 tons; Morch; do.

MacAo—Br lug Elise; 378 tons; Evans; do.

MACAO—Ib lug Ellie; 378 tons; Evans; do. MAY 23. BARRADOS—Ib lug Lanra; 333 tons; McArthur; ballast, DEMBERAS—Amer lug Priscillar; 61 tons; McClean; do. BRILEE—Not ble Hans Thus; 396 tons; Bentsen; do. MAY 23. TAINIDAD—Amer lug Steadfast; 835 tons; Bonner; ballast.

CLEARED AND READY FOR SEA.

New York - Nor ship Doris;	ballast.
SHIP ISLAND - Swed bk Olivia; BARHADOS-Nor bk P. A. Munch:	do
BARBADOS-Nor bk P. A. Munch;	do
Ger ship Hermann;	do
Nor bk Justo;	do
Br ship Lizzie Surrill;	do
Paranaguá—Dutch bk Regnera;	do
Maranham - Port bk Claudina;	sundries.

--Br bk Mercia, from London for Valparaiso, put in here on the 21st inst., with the captain sick.

 --Ger str Theben, from Valparaiso for Hamburg, arrived.

here on the 20th inst., and proceeded on her voy 21st, after coaling.

FREIGHTS AND CHARTERS

The charters reported during the week are: Nor big Prep, salted hides to Chaimel fo. 3os and 5°L; Nor hig Plova, paving stones to Pará, and Port by S. Manoel, general carge. S. Francisco do Sul to Rio, p.t.

Freights		Ste	amer:		
New York New Orleans London Liverpool Antwerp Hamburg	450	per bag do per ton do do do	Trieste Havre Bordeaux Marseilles Genoa	35 <i>s</i> 35 f. 35 f. 30 f. 30—40	per ton do do do f do
		C.			

ARRIVALS OF FOREIGN STEAMERS.

DATE	NAME	WHERK PROM	CONSIGNED TO
	Otarama Br Olbers Blg	Wellington 32d	Wilson Sons & C
19	Caxton Br	Liverpool* 22d Antwerp* 22d	Norton, M'w &C
19	Propitious Br Vittoria Ital	do* 27d River Plate 31/d	H. Stoltz & C A. Fiorita & C
50	Paranagná Fr Charente Fr Theben Gr	Havre* 28d Bordeaux* 22d	F. Mazon Mess. Maritimes
21	Liguria Br Portugal Fr	Valparaiso* 28d Liverpool* 22d	Wilson Sons & C
21	D. di Galliera Itl Manilla Ital		Mess. Maritimes A. Fiorita & C
21	Frankfurt Gr	do* 21d Bremen* 27d	H. Stoltz & C

Internent *27d
Santos 18th
Brement *20d
Santos 18th
Well *20d
Wilson Son & C
West Plate do
Work *29d
Work *20d
Work 21 Paraguassú Gr 23 Baltimore Gr 23 Koeln Gr 23 Alliança Amer 23 Médoc Fr 24 On'with Br 24 Petropolis Gr 24 Maskelyne Blg 24 Progreso Amer 24 Provence Fr 24 Asuncion Br

DEPARTURES OF FOREIGN STEAMERS.

DATE	NAME	WHERE TO	CARGO
	<u> </u>		
	Clyde Br	Southampton*	Sundries
18	Dordogne Fr	Bordeaux*	do
	G. B. Lavarello Itl		do
	Vittoria Ital	Genoa*	do
	Theben Gr	Hamburg*	Same cargo
	Portugal Fr	River Plate	do
	Charente Fr	do	Sundries
	D. di Galliera Itl		do
	Frankfurt Gr	do	do
	Liguria Br Twickenham Br	Valparaiso*	do
	Paraguassú Gr	Santos	do
23	VI- C-	Hamburg*	do
23	Koeln Gr Otarama Br	Bremen	do
23	Rubens Br	London River Plate	do
23	Manilla Ital		do
23	Campinas Gr	do Santos	do
23	Vandyck Br	do	do
23	Alliança Amer	do do	do
24	Newton Br	do	do

* Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT | Adele C... OF RIO DE JANEIRO, MAY 25th, 1891. | Anne Elizad

I	OF RIO	DE	JVI	-	IKU, MAI	1 25th, 1091.	
	NAME	TONS	AR RIVE	D	WHERE FROM	CONSIGNER	
The second secon	American sp Emily Reed sp Undamited bk Adelaide lug Frances lug B.C. Cro'wel sp City of Mon'i sp Standard		Apr. May	22 4 4 4 8 10		In distress Lage Irmãos John Moore & C Okell, Wilson & C OFrias Herm. & C Geral Com. & I, o Rio Flour Mills	
	Argentine bk Leopoldina sp Margarida bk John Black schr C. Gianelli bk Abbotsford schr Leopoldo	1177	Nov. Jan. Apr. May	18 26 26 9	Macáo Cape Verd Brunswick Bs. Aires . Swansea . Bs. Aires	P. Bernardes & R. S. To order Geral Com. & I. Gianelli & C Watson, R. & C Gianelli & C	
I	Belgian bk Theod Engels		1		Antwerp	i	
	British sp Lizzie Burrill. hk Kentigern lk Launz Emily bk Standacona sh Nevado hk E. D. Jewett bk Swamsea hk E. D. Jewett bk Alumbagh hk Alumbagh hk Alumbagh hk Alumbagh hk V. L. Stafford hig M. Thompson bk Buteshire bk Alama sp Carpathan hg Argyll hk Wm. Wilcox bk Jane bk Wm. Wilcox bk Jane	983 1680 799 880 746 928 2151 1003 446 1423 1373 1184 1408 432 555	Apr.	25 16 21 23 27 29 1 1 2 3 5 17 19 20 6 28 4 5 5 7 8 8 8 9 10 14 2	Pensacola. Brunswick Vew Vork Brunswick Vew Vork Brunswick Pensacola. New York Mobile Pensacola. Pensacola. Pensacola. Brunswick Cardiff Cardi	F. P. Passos Geral Com. & I. Geral Com. & I. Lind. do Brazili Geral Com. & I. Lloyd Braz. Wiss. Maritimes Norton, M. & C. To orde. Lage Irmãos Cent. Braz. R. R. Wilson Sons & C. Braz. Coal Co. Norton, M. & S. Norton, M. & S.	
	bk Co.ofAnglesea bk Hindostan. Ing NoraWiggins Ing Tyree. Ing Sentinel.	1067 674 434		16 16 18 18	Rangoon Rosario Rosario	Ind. do Brazil In distress Norton, M'w & C Camuyrano & C Camuyrano & C Rio Flour Mills Souza A, & C In distress	
ı	lug Sentinel bk Mercia sp Speke	483 751 2284		20 22 23	Rosario London Cardiff	Souza A. & C In distress Cent. Braz. R.R.	
	Danish. bg C.C.Hornung bk Richard	195	May			C. Hecksher & C Queiroz, M. & C	-
	Dutch bg Regnera	150	May	3	Rosario	Moinho Flum.	
	French sp Astrée sp Perseverance bk Bienfaiteur German			- 1		Lage Irmãos Cent. Braz. R.R. Macedo Jr. & C	
	bk Anna. sp Hermann lug Carl Angust. bk Hein. Bauer. bk Semmy Cohn bk BerthaDrah'm bk Marie sp Margaretha	1100 1740 292 571 435 1089 1218 1287	Apr.	5 9 7 5 8 0 9 4	Liverpool Cardiff Antwerp Newcastle. Newcastle Liverpool Cardiff	Alliauça Mill Wilson Sons & C E. Pecher & C Watson, R. & C John Moore & C Gas Co, Lloyd Braz, Cent. Braz, R.R.	
	Halian bk Ve.daGuardia bk N. El. Madre bk Celestina bk Columbus				Marseilles. Marseilles. Marseilles. Marseilles.		Management of the last of the
	bk Hieronymus bk Sagitta tug Haab bk Maria bk Naja bk Daggry bk Nadia bk Sterling bg Frey bk Inga	477 258 497 562 11853 11853 11853 11853 11853 11853 1196 1116 419 480 1176 419 480 495 495 497 497 497 497 497 497 497 497 497 497	Feb. : Apr.	25 5 5 10 10 10 10 10 10 10 10 10 10 10 10 10	London Fred'stolt Autwerp Autwerp Ilba do Sal Cardiff Newport Cardiff Newport Cardiff	Lapoute & C. To order To order To order Berla & C. Fo order Berla & C. Brandow & C. Brando	1 1 1 5 6 6
	n			T			E
	ok Humildade	368 233 391 1143 294	May 1	5 6 6	tajahy Oporto Oporto Oporto	To order Santos Abren & C Costa Simões & C Macedo Jr. & C Costa Simões & C	:
1	Russian sp Vanadis ok Julia Spanish	1019	Mar. 2 May	9 1	Varseilles . Cardiff	To order Lloyd Braz.	0

658 May 16 Cadiz.

| Stevelish | Stev

In distress

Spanish bk Sebastiana...

VESSELS AFLUAT & LOADING FOR RIO.							
Activ	Marseilles						
Albatross	Cardiff	11 Apr					
Aboukir Bay	Rangoon	28 Feb					
Anglesea	Newport	15 Apr					
Alfhild		, . ,					

Adele C	Cardiff	25 Apr
	Frederickstadt	6 Apr
Apollo Apollo Ariadne Bay of Fundy Bellona Broderfolket	Hamburg	o Apr
A pollo		
Ariadne	London	
Ray of Fundy	Cardiff	24 Apr 11 Apr
Bellona	Cardiff	11 Apr
Broderfolket	Pascagoula	
Brema	Hamburg	19 Mar
n d n		19 Mar
Bertie Biglow	Newport	7 Apr
Bombay	Rangoon	23 Apr
Bombay	Cardiff	4 Apr
Carl	Swansea	23 Apr
Cawdor	Cardifl	
Celeste Burrill	Cardiff	
Cwm Donkin	Swansea	24 Apr
Ctom Donkin	Brunswick	24 Apr
Catherine		••
Clan Grant	Rangoon	18 A pr
Disponent	Sunderland	ti Apr
Dundale	Newport	
	Hango	2 Jan
Endora	New York	
	Pensacola	
Eikenassund		
Fred. B. Taytor F. G. Hagemeyer	Cardiff	
F. G. Hagemeyer	New York Liverpool	
Florida	Liverpool	
Freidig	Liverpool	
Gler	Pensacola	
Guldregn	Sunderland	22 Apr
Condense	Rangoon	17 Mar
Gudrun Gudvang.	Cartagoon	17 Mar
Gudvang.	Sydney	
Hercules	Cardiff	17 Feb
Helios	Drontheim	2 Apr
Ida	Cardiff	24 Apr
Inga	Cardiff	21 Mar
Ione,	London	to Apr
none.	Pensacola	10 Apr
Johannes John McDermott		25 Mar
John McDermott	Savannah	7 Apr
Johanne Marie	Pensacola	
Yoseph	Cardiff	
Yohann Hansen	New York	6 Apr
Fatinka.	Marseilles	26 Mar
Katinka Larnica	Cardiff	20 Mar
Larmea		
Linnea	Hamburg	
Lorrame	Rangoon	4 Mar
Lord Lytton	Cardiff	24 Apr
Livingstone	Cardiff	
Mary Stewart	Cardiff	20 Apr
Mathusalem	Marseilles	9 Apr
Mainusulem	Mobile -	9 Apr
Manitoba		••
Madura	Pensacola	
Mei Figli	Marseilles	20 Mar
Melusine	Marseilles	
Mark Curry	Liverpool	
Mentor	London	
Manadan	Cardiff	
Macedon		••
N. B. Lewis	Philadelphia	
Nehemiah Gibson	Brunswick	₄ Apr
Norna	Leith.	
Norwood	Cardiff	a Mar
Oskar	Cardiff	
Ophir	Laurvig	23 Mar
Ostmarschen	Cardiff	23 Britt
Osmond O'Brien		
Osmona O Brien	Brunswick	
Paradiso	Marseilles	
Paramatta	Brunswick	4 Apr
Pietro T	Marseilles	17 Apr
Piskataqua	Pensacola	
Quiteria	Oporto	25 Apr
Remittent	Pascagoula	2,741
Parameter	Pensacola	
Ragnar,		
Rainbow	Brunswick	
Kosa	Marseilles	
Rose of England	Swansea	30 Jan
Koutenburn	Cardift	2 May
Rio Grande do Norte	London	4 Mar
Ringhorn	Marseilles	t Apr
P	Astoria	t Apr
Reaper		14 Mar
Sourcerain	Cardiff	
Staatsminster Selmer	Hamburg	
Servia	Cardiff	
Taritta	Gothenburg	21 Apr
Tourny	Rangoon	15 Feb
Toivo	Pensacola	
Traensit		
	Marseilles	
Unanima	Brunswick	8 Apr
Vanse		
• 11 mat	Sunderland	13 Apr
, and	Sunderland	13 Apr

BAHIA.

From Messrs. Vaughan, McNair & Co's Market Report, dated May 9th :

SUGAR. - Has been in good demand and about 43,000 bags ave been sold at 1\$38-1\$36 per 10 kilos, for No. 7 to 7½ b. S. which is equal at the exchange of 17d to 118 3d and 148 for 6d per cwt f. o. b. including freight and commission. Stock in first hands is now reduced to about 10,000 bags and tries are insignificant. The market closes firm on accolower exchange.

Сосол.—The few small lots which have come in have been on ight up at 5\$106--5\$515 per 10 kilos. First crop is reout ted a failure, but the second will be good.

C OFFEE.-Very firm, but little doing for want of stocks. Abo ut 2,700 bags of old have been sold for the United States Abo ut 2,700 bags of old have been sold for the United States at 6. ma \$\frac{3}{2}\to et 0 to \$\frac{3}{2}\to et 0 to \$\frac{1}{2}\to et 0 to \$\frac{3}{2}\to et 0 to \$\frac{

Hild Br.s.—Without alteration. A sale of 2,000 dry has been reported at 410 rs. per kilo., but nothing doing in dry salted, which we quote nominally at 380 rs.

Pla Savav.—The demand continues active for good to prime qualities, but without further advance. The transactions since our last amount to about 400 tons at \$5000—\$500 for fair, 7\$00 for regular, \$5000 for good and 10\$000—11\$000 for prime, all per 15 kilos.

115000 for prime, ail per 15 kios.

Ton ECCO.—Quiet. Stocks in the interior are now almost all in the hands of exporters and shipments continue on a large s tale. No sales on the spot have transpired.

From The Chartered to load sugar: Nor like hikabeth, Stanley and All at 16s of per ton of 23 cwt. to a port in the United States with usual extras.

STOCK AND SHARE LIST.

May 23rd. 1891.

			COVEDNATIV	# POVE						D. A. D. L. E.		ay :	23rd	, 1891.
diament.	1 /11/21/21	·	GOVERNMEN		S.	-	***************************************		· · · · · · · · · · · · · · · · · · ·	BANKS		7		
Present Amount	Interest payable	Rate %	Denomination	Nominal value	Last sale	Closing quotations	Capitai	Capital paid up	Reserve	Name	Dividend paid	Nom.	Last sale	Closing quotations
181,521,700\$ 119,600 18,017,500	Jan. — July do Apr. — Oct.	446	Apolices, gold	200\$1,000\$ 1,000\$	1,000\$000 1,290 000		10,000,000\$	4,∺ce,eee\$ 298,300	86,857\$ 30,000	RIO DE JANEIRO Agricola do Brazil Alliança do Brazil	2\$000—July 90 2 400 —Jan. 91	8o\$ 60	180\$000 60 000	-
31,632,500 109,694,000	Quarterly do	4%	do 1879 do 1889	1,000 500 1,000	99 0,		5,000,000 20,000,000 M 10,000,000	5,000,000 400,000 M2,500,000	398,813 66,034	Auxiliar	12 000-fan. 91 20 000-Feb. 91	60 M250	250 000 50 000	
DEBENTURES.					10,00 ,000	33,000,000 1,000,000	11,371,398	Brazil do 2 series	6 % - Jan. 91	20	388 000 192 000			
Amount	interest payable	Rate %	Companies	Nominal value	Last sale	Closing quotations	50,000,000 10,000,000 2,000,000 1,000,000	9,971,200 1,386,180 1,450,000 500,000	10,508 3,241 50,000	Brazil-Norte America, gold. Brazileiro. Classes Laboriosas. Central.	4 000- lan. of	140	45 000 64 000 108 000	
1,300,000\$ 1,50 0, 000	May—Nov.	8 614	Bragantina	200\$ 200	195\$		2,000,000 20,000,000	700,000 10,000,000 5,838,840	2,540,502	Cooperativo Commercial do Rio de Jan. do a series Commerciantes	26 /o-Jan. 91 11 000 -Jan. 91 5 500-Jan. 91	35 200 160	305 000 240 000	—310 000 240 000—
1,133,200 15,167,000 (3,049,610	Jan - July Apr Oct.	614 614 5-6	Geral do Brazil Juiz de Fóra and Piau Leopoldina	200 200 £50	52 192 165 490	51\$250 51\$500 160 00017 - 100	2,000,000 20,000,000	2,000,000 17,000,000 1,600,000	264,000 2,400,000	Commercio do 2 series Commercio e Industria		40	170 000 272 000 65 000	=
209,900 £1,125,000	Jan. — July do Jan. — July	5 7 5	do gold	LII 5 S. 100 L20	84 "/ _"	66 voo	1,000,0:10 80,001,000 10,000,000 2,000,000	200,000 80,000,000 4,000,000 800,000	1,254,516	Constructor do Brazil Continental	4 000 - Apr. 9	200 80 80	100 000	-190 000
1,600,000 (137,100 6,679,800	Feb - Aug. Jan July Mar Sept.	6 6	Sorocabana	£50 100	192 440 89 "r.:	88 60 - 90 10	1,000,000 25,000000 1,000,000	1,000,000 10,000,000 695,800	250,000	Credito Commercial Credito Garantido Credito Mercantil	6 060Jan. 9	200	140 000 80 000 138 000	
£177,450 650,000	Apr.—Oct Jan.—July.	7	do gold Uniño Valenciana	200	500 140		100,000,000 40,000,000 1,000,000 40,000,000	34,000,000 20,000,000 1,000,000 2,500,000	23, 226 23, 292 100,000 393, 517	Credito Movel Credito Popular Credito Publico (Caixa) Credito Real do Brazil	taon a lan o	1 200	104 000 115 000 105 000 200 000	114 000-130 000
£787,500 426,553 783,100 240,000	Jan July do do Apr Oct.	5 6 7	Cant. e Viação Fluminense. Carris Urbanosdo	£20 500 100	177 490 107°/0		25,000,000	1,895,800 10,313,840 7,560,000	40,000	do 2 series do comm, dep Credito Rural e Internac Credito Universal, gold Depositos e Descontos	120 an a lan o	60	170 000 60 000	64 000
250,000 278,000	Jan July do	61/4	do Pernambuco S. Paulo and S. Amaro Villa Isabel	200 200 200	198		5,00-,000 2,500,000	30,000,000 5,000,000 675,000	1,500,000	Federal do Biazil	.: 15"ap.a Jan. q	1 00	350 000 84 000	
1,377,300	May Nov Jun Dec.	. 8	Ferry	100 200	100%,	208 900 -	1,000,000 10,000,000 10,000,000 8,000,000	493,010 5,000,000 4,000,000 8,000,000	28,758	Flummense Franco-Braziletro Impulsor, Industrial e Mercantil		100	55 000 82 0-0 121 -00 200 000	122 000-125 000
784,000	Apr -Oct. JanJuly Mar Sept	814	CENTRALSUGAR FACTORIES Pureza Onissamā	200 200	180 195		1,000,000 20,000,000 (1,250,000	1,000,000	110,000 449,763 (400,000	Lavoura e Commercio London & Brazilian, Lutted	. to 100 - Jan. 9 . 6 000 - Jan. 9 l. 8s - Apr. 9	1 100	230 000 170 000	169 000
2,000,000	Mar Sept		Rio Branco MILLS. Alliança	200	203		2,000,000 5,000,000 1,000,000	2,000,000 2,000,000	100,000	Mercantil dos Varegistas Mobilisador	. 10 000 Jan 9	1 200 80 20 8	20 000	15 000
96,000 400,000 1,138,600	Jan.—July May—Nov Apr —Oct	8 7 7	Bon Fin. Brazil Industrial	200 200 200	203		5,000,000 50,000,000 1,000,000 3,000,000	984,110 25,000,000 200,000 3,000,000		Operarios Pariz e Rio. Povo Popular	. 6 000 Jan 9	100	5 000 129 000 24 000 120 00	128 500129 500
1,000,000 564,000 600,000	Apr Oct.	7 7	Carioca Confiança Industrial Industrial Mineira Petropolitana	200 200 200	200 192		\$,000,000 200,000,000 1,000,000	2,000,000 188,00,000 920,980	20,480	Regional do Brazil. Republica dos E. U. do Braz Rio de Janeiro Rio e Matto Grosso	ii ::::	188	193 000	192 000 - 194 000
300,000	Jan. – July Apr. – Oct. Jan. – July do	614	Páo Grande Rink S, Christovão	£20 200 200 200	190		20,000,000 10,000,000 2,000,000 20,000,000	4,000,000 10,050,000 2,000,000 12,050,000	256,410	Rio e Matto Grosso Rural e Hypothecario Sociedade Bancaria Sul-Americano	. 12 000-Jan. (200	140 000 100 000 103 000	0
350,000 226,900 £675,000	May-Nov Mar. Sept JanJuly	7 7	S. Lazaro S. Pedro de Alcantara União Industrial S. Sebastião	200	198	Management of the Control of the Con	20,000,000 10,000,000 20,000,000	5,224.430 4,500,000 2,000,000	280,054	União de Credito União Ibero-Americano Viação do Brazil	. 15 000 – Apr. 0	200	225 00 130 00 50 00	0 -140 000
- 197,003	Jan July	. 7	MINRS S Jeronymo [coal]	100	95	manus *	10,000,000	1,250,000	\$ 441,088	ROVINCIAL S. Poulo	2 000-lan	01 50 01 10	90\$00 23 50 60 00	0
200,000 3,000,000 50,000,000 (,200,000	MarSept JanJuly Apr Oct.	7 6	Architectonica. Banco de Viação do Brazil. Banco Credito Movel,consol Cantareira e Esgotos, gold.	s 100	80 50 46	46 000 17 101	3,000,000 10,000,000	2,510,920 1,780,500 1,000,000 2,250,000	180,000	Mercantil, Santos,	. 5 000-July	0 100	130 00 230 00 50 00	
150,000 (562,500 498,800	Jan July	. 5	Constructora Empreza de Obras Publicas Docas D. Pedro II	£20	180 190	18	10,000,000 25,000,000 24,000,000	5,000,000 7,500,500	150,000	S. Paulo e Rio		91 100 91 60	60 00 80 00	00 60\$000 00 170 000
1,600,200 £151,000 266,000 600,000	Mar.—Sep May—Nov do Jan.—July	7 6	Ind. Lav. e Col. Macahé Lavoura, Ind. & Colon Melhoramentos U. de Nicth Nacional de Oleos	£ 70 200	185		3,000,000 2,000,000	1,070,100	3 20,245 0 539,305	Minas Geraes	12 ⁰ 0—Jan. 15 000—Jan. 3 000 -Jan.	91 150 91 200 91 40	138 or 300 or	
90,000	Apr Oct. Apr Oct.	. 8	Nova Industria	. 100	100	500			I	НҮРОТНЕСА:				
T	* a	n	SHIPP	ING.	Nominal	Last Comment	Present Emount	Interes payaba		Banks	Nominal value	Last	saie	Closing quotations
Capitai	Capitat paid up	Reserve fund	Companies	paid	value -	sale Closing quotations	548,4003		lv 6	Brazil Credito Real do Brazil do gold	100\$ 100 Lit 58	1000 900 115\$0	o l	112\$000 —
20,000,000\$	673,400		Lloyd Brazileira, reg do hearer S. João da Barra e Campos Brazileira, e Estradas de fero	120 p.a. Jan. 91 120 p.a. Jan. 91 7 wo July 89	200\$ 2 200 2 200 1	\$0 000 40 000 25 000 25 000	7,523,300 7,740,800 8,000	Apr0c	6	do gold	190\$ 100 100	920 930 84	0	92 %
6,000,0000	2,800,000 1,200,000	::	Norte e Sul	[1 · 42] 6[sa Jan, 91	40 40	48 000	5,148,500	May - No	ov. 6	União, S. Paulo	100	84	.	S2 00
	Capital	Reserv	INSURA	NCE.	Nomina!	Last C	MILLS.							
4,000,000\$	200,000\$	fund 20,441	\$ Allianca	paid 2\$000 -Jan. 91	20\$	sale Closing quotations	Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nomin value	al Lass sale	
3,000,000 2,000,000 2,000,000	750,000 200,000 200,000	31,50	Argos Flummense Atalaia	1 750 — Jan. 91 1 750 — Jan. 91 1 000 — Jan. 80	10	9 000 10 000	2.1×0.000\$	2,400,000† 400,000	168,212\$	Alliança Bom Fim Brazil Industrial	12\$000−July 9		360\$0 220 0	100
4,000,000 4,000,000 2,500,000	200,000 520,000 250,000	192,78 216,75 198,00	Garantia	l ta 000 - lan, ot	125	11 000 32\$0.00 210 000 140 000 50 000 50 000	1, 00,000 1, 000,000 1, 000,000 2,4,000	3,000,000 300,000 1,000,000 600,000	63,278 562 72,964 240,000	Carioca	8 000-Aug. 9 12 000-Jan. 9	200	206 0	××××××××××××××××××××××××××××××××××××××
2,000,000 2,000,000 8,000,000	200,000 200,000 400,000	360,000	Indemizadora o Integridade	3 000 Jan. 91 10 000 Jan. 91 1 000 Jan. 90	20 100	1\$ 100 1\$-1 000 9 000 16 000	2,130,000	419,160 480,000 80,000		Corcovado	. 4 500—Jan 9	1 140 1 80 80	66 0	000
\$,000,000 \$,000,000 \$,000,000	200,000 750,000 250,000	196,000	Nova Permanente Previdente	. 2 000 July 96 3 000 July 89 2 000 July 96	20	16 500	740,000 F=0,000	250,000 600,000 155,640	9,092	D. Isabel	: ::::	200 200 140 200	220 0 200 0 45 0 220 0	000
1,000,000	200,000		3 Vigilancia	.l 750July 9	10	40 000 to 0.0	200,000 100,000 4, 10,000 5, 10,000	4,000,000 4,000,000 600,000	32,000	Nacional de Seda Páo Grande Petropolitana Progresso Ind. do Brazil	. 12 000 - July 9 . 9 000 - July 8	0 200 9 200 1 200	220 G 200 G	000
			AILWAYS AND		VAYS.		3,700,000	1,000,000 3,200,000 1,600,000	227,322 31,718	Rink S. Lazaro do z series S. Pedra de Alcantara	. 14 000—July 8	1 200	235	150\$000
Capital	Capitai paid up	Reserv	Companies	Dividend paid	value	Last closing quotations	530,000 280,000 10,000,000	500,000 280,000 10,000,000	20,445 1,302	S. Pedr de Alcantara União Industrial União Industrial S. Sebastião	- Aug. 9 6 000 - Ian. 9 3 400 - Jan. 9	200 1 200 1 200	222	000
\$00,000\$ 2,000,000	100,000\$ 200,000	::	Cabo Frio		40\$ 20 40	43\$000		and the second second		MISCELLA	ANEOUS			
60,000,000 290,000 10,000,000	1, 000,000 60,000,000 290,000 1,980,000	8,5	Geral do Brazil Maricá Minas de S. Jeronymo		50 200 100	33 500 32 000 33 000		Capitai	Reserve		Dividend	Nomin	al Las	t cı
3,000,000	600,000		do 2 series Monte Claros Muzambinho Nordoeste do Brazil		20 40 60	26 000 35 000 42 000 120 000	Capital	paid up	fund	Companies	paid	value	sale	
12,000,000 12,000,000 25,000,000	8,000,000 2,400,000 2,670,000	200,46	Norte de S. Paulo	7 % - Jan. c	40 40 1200	60 000 33 000 200 000 — 33 000	400,000 7,000,000 708,400	400,000 7,000,000 768,400	20,000\$	Agre, Coloniz, de Vassouras Cant, e Viação Fluminense Carruagens Flumineuse	4\$000-July 9	200 200 200	205 0	000
8,000,000 30,000,000	720,000 600,000 1,600,000 6,000,000		do 2 series do 3 series Paraopeba Peçanha to Araxá	7 "0Jan. 0	40	51 000	300,000 3,000,000 10,000,000	300,000 738,000 4,500,000	1,200	Commercio e Industria Commissões e Ensaq.de Café Empreza de Obras Publicas.	10%p.a-Jan. 9	200 60 200	59 6 410 6	000
6,000,000 30,000,000	1,400,000	::	Rio Doce	Int Jan. 9	1 200	86 000 38 000 176 000	12,500,000	550,000 2,500,000 4,000,000		Ensaccadora de Café Evoneas Fluminense.	10 %Jan. 9	100 40 40 60	340 G	24\$000———
38,000,000	5,200,000 3,000,000	::	do prolongation	3 % - June 9	0 40 60	350 000 100 000 65 000 65 000	40,000,000 2,000,000 220,000 100,000,000	1,000,000 220,000 40,000,000	220,000	Ind. e Colonisador do Brazi Ind.Lv. e Viação de Macaho Industrial Flum. (Kiosques Melhoramentos no Brazil	i	1 50 1 80	180	000
12,000,000 1,600,000 3,000,000 100,000,000	2,400,000 1,180,173 600,000 3,500,000	32,30	Theresopolis	6½ %—Feb. 8	34 200 40 70	38 000 — 49 000	20,000,000	10,000,000 3,000,000 1,200,000		do do Rio do de S. Paulo Nacional de Oleos	Int.—Jan. 9	1 100 80	130	000 40 000
			TRAMWAYS				25,000,000 1,000,000 650,000	5,000,000 000,000 470,000	::	Nova Era Rural. Pastoril Mineira	6 000—Aug. 9	1 70 0 120 120	32 180 55	000 30 000
5,000,000\$ 9,700,000 5,800,000	9,700,000	84, 14 556 8	Carioca	6 000—Jan.	200\$ 01 200 01 100 01 200	240.5000 230.5000—238.5000 170 000 290 000—310 000	2,000,000 8,000,000 10,000,000 300,000	400,000 2,400,000 2,000,000 300,000	:: ::	Saneamento do Rio Serviços Maritimos Torrens Brazileira União	. 2 600-lan. (1 80	79	000 =
9,000,000	9,000,000	330 0	,	,,		. , , ,	,	,			· · · · · · ·			

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