

THE RIO NEWS.

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RIO DE JANEIRO, MAY 12TH, 1891.

NUMBER 19

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2, PRAÇA DAS MARINHAS
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of LONDON, PARIS and NEW YORK,

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Chesterfield House - Great Tower Street, LONDON, E. C.

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142 Pearl Street NEW YORK.

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The rooms of the Society are now open at the above address, and are provided with all necessary apparatus (recently received from Europe) for developing, toning, enlarging etc. The Directorate avails of this opportunity to invite amateurs and others who have not yet joined the Society, to inspect the rooms, which are open to visitors on Mondays, Thursdays and Saturdays, from 7 to 9 p.m. Any information required may be obtained during the day at Rua 1^a de Março No. 4, 2nd floor, or at the photographic establishment of Mare Ferraz, Rua S. José 88.

NOTICE.

Friedrich Otto Zieger formerly Assessor in the Financial Court of His Highness Prince Schönburg who last resided at Waldenburg kingdom of Saxony, Germany, emigrated to the United States in 1861 and has not been heard of since. Whereas a not inconsiderable fortune has been bequeathed to him by will and is now being administered in his behalf under the supervision of the undersigned Court of Justice the said Friedrich Otto Zieger is herewith summoned to make known his residence pending the necessary testimonial certifying the identity of his person for the purpose of handing over the property to him. Waldenburg 31st December 1890. The Royal Saxon Court of Justice, Bamberg, Judge of the Court.

THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, a synopsis of the monthly balances of local banks, and all other information necessary to a correct judgment on Brazilian trade.

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SINGLE COPIES : 400 reis; for sale at the office of publication, or at the English Book Store, No. 67 Rua do Ovidor.

All subscriptions should run with the calendar year, or terminate on June 30th and December 31st.

EDITORIAL AND PUBLICATION OFFICES :—

79, Rua Sete de Setembro.

RIO DE JANEIRO, MAY 12th, 1891.

The action of the Bahia importers in regard to the burdensome duties now collected because of the depreciation of currency, must challenge the serious attention of the government and of the public. They propose to remove no goods from the custom-house after the 15th unless some measure of relief is granted. They have petitioned for this, but no answer whatever has been received. As a last resort, they propose to close their doors rather than submit longer to the imposition. Santos is inclined to adopt the same resolution, and invitations for co-operation have been extended to all the other commercial centres of the country. If the merchants are united in this movement, we can not see how the government can avoid granting the relief demanded. Brazil is wholly dependent upon her import trade, not only for clothing and luxuries, but for food and other necessities of life. There is no law to compel a merchant to carry on a business at a loss, nor is there any law to prevent his closing his doors whenever he chooses to do so. In view of the fact that the treasury has been assisting the speculators to enrich themselves largely at the expense of the mercantile classes, the latter can not be blamed if they refuse to carry the burden any longer. They are asking no more than fair play, and as the popular sentiment of the country is sure to back them up the government will be wise to find some way for granting the relief demanded. We are perfectly well aware that the government has no more right to abolish taxes than it has to impose them, but as the time for the meeting of congress is near at hand, it can at the very least promise to present some measure of relief and secure its passage at the earliest moment possible.

In view of the fact that there are thousands of poor people in Argentina who are without employment, why would it not be a good plan for the coffee planters to send for them. It is frequently urged that much of the new crop will be lost for want of laborers in the picking season. In our opinion, this can easily be avoided by sending for laborers and paying them good wages for the season. It has been the practice for some years past for many thousands of Italians to go to the River for employment during the harvesting season, and it ought to be just as easy to secure the same kind of labor for the coffee plantations of this country. The picking season comes in the best part of the year, the work is light, the crop valuable, and the wages ought to be good. The planter will really gain by not being obliged to maintain a large force of laborers during the intervals between crops, and he will also gain by securing an abundance of the very best labor. All he will need to do is to provide food and barracks for their accommodation during the picking season, leaving the laborers to come and go at their own volition and expense. Without doubt the steamship companies will be only too glad to make special steerage rates to Rio and Santos for such laborers, as their coming and going every year will soon constitute a steady and profitable traffic. If a circular were sent to Buenos Aires offering employment for a specified period at good wages, we have not the slightest doubt but what thousands would at once find their way here. All the machinery required is an agent in Santos and

one in Rio to give information and forward the laborers to their destinations. The planters, however, should be very careful to not only pay them good wages, but to pay them in cash, so that no cause for complaint may arise.

ACCORDING to a telegram from Washington on the 10th, Mr. John W. Foster had arrived there with the Spanish reciprocity treaty in his pocket, which was to have been formally signed yesterday.

We regret to say that nothing whatever, so far as the public is informed, has been done to remedy the terrible abuses existing at the S. Sebastião hospital.

EMIGRATION TO BRAZIL.

PORTO, Portugal, 21st April, 1891. Editor of The Rio News, Rio de Janeiro. Sir:—Hundreds and thousands of Portuguese men, women and children are almost weekly leaving their homes to seek their fortunes in Brazil.

Although the lot of the immigrant in Brazil is full of disappointment and hard work, and although at times he is made the victim of unfeeling speculation and injustice, it must be said that the Portuguese suffer less wrong in this respect than any other nationality.

guage, being familiar with the laws and customs of the country and having so large a number of their own countrymen already established here, they find very little difficulty in obtaining employment, and consequently they suffer very little hardship compared with those who come here from other countries.

Although the arriving immigrants are compelled to endure many hardships arising from neglect, avarice, indifference and lack of preparation, the Portuguese readily find the means of escaping all this.

With other nationalities, however, the case is different. Not being familiar with the language and customs of the country, nor with its industries and geography, they are wholly at the mercy of the contractors who bring them here, of the officials who receive them, and of the employers who traffic in their labor.

Sometime, perhaps, Brazil will be a good field for the industrious immigrant, but until its civil institutions are definitely settled and its public lands are surveyed and thrown open to settlement, with better guarantees for life and property, it should not be forgotten that there are as many risks as advantages.

Table with financial data for Banco da Republica, including items like Banco Nacional issue, Banco dos Estados Unidos do, and Gold issue.

In the same balance sheet we see that the two accounts "Shares and debentures of companies" and "Banks and companies," debtor balances on guaranteed accounts current, represent about 55 per cent of the capital of the bank, that is to say, 110,328,000\$.

nificant and important enough to warrant careful study. Nearly all of its issue, or 224,225,000\$, has been employed in assisting the speculative enterprises of the day, to the prejudice of legitimate commerce, from which three-fourths of the national revenue is derived and upon which national prosperity largely depends.

THE BRAZIL TRADE

Table showing trade statistics for Brazil, including items like First fortnight of February, Second fortnight of February, and Total.

To which they add some of the new companies which have appeared by prospectus, &c., during the past week, March 10 (Rs. 52,500,000\$000). In addition to the above, the Journal do Commercio announces on March 8 two new companies with a capital of Rs. 32,500,000\$000, making a total of Rs. 696,566,000\$000, or, at 181 exchange, £372,242,450 sterling.

S. SEBASTIÃO HOSPITAL.

Mr. Narciso Nogueira, a Spaniard, who arrived here on March 16th, was taken ill with yellow fever on April 4th and sent to the S. Sebastião hospital, which he has just left.

SANTOS ATHLETIC CLUB.

Below we give the result of the 2nd cricket match of the above club for this season, showing a victory for the "Chacaras" by an innings and 9 runs.

Table of cricket match results for Santos Athletic Club, including First Innings and Second Innings with player names and scores.

"CHACARAS."

Table of cricket match results for "Chacaras", including First Innings and Second Innings with player names and scores.

The entries for the first sports to be held at end of June are now being received by Messrs. W. Fletcher, Jr., J. Elworthy and H. Yross. Fees: 15\$ members; 2\$ non members.

- List of sports events including 100 yards flat race, Long jump, Throwing the cricket ball, Quarter mile flat race, Pole jump, Bicycle race, Hurdle race, Married men's race, Half mile flat race, Boy's race, Girl's race, Sack race, High jump, Putting the weight, 120 yards flat race, Consolation race.

RIVER PLATE ITEMS.

—The Uruguayan minister of agriculture handed in his resignation on the 8th inst.

—Fresh difficulties have arisen between the Union Civic leaders in Buenos Aires, Dr. Santiago Alem and General Campos, which it is feared will lead to a split in that society.

—The Uruguayan government has become impressed with the need of cutting down expenses, but instead of reducing the army, it has resolved to make a reduction in the fire brigade.

—Our Buenos Aires exchanges note the return of 190 Dutch colonists from the interior, who have found it impossible to earn a living.

—The Uruguayan customs receipts last year, compared with 1889, were as follows:

Table comparing Uruguayan customs receipts for 1889 and 1890, including items like From imports, exports, and Total receipts.

—It is expected that as soon as the epidemic in Rio is at an end there will be a rush of laborers and mechanics for Brazil. The friends of these poor people will do well to warn them against hasty action.

—The formal opening of the Argentine Congress occurred on the 9th inst. President Pellegrini declares that he reigns throughout the interior. He advises the rescission of the contract for drainage and water supply of the capital, and the passage of a law regulating the creation of colonies.

—The municipality has at last made a move in the right direction, one that we have repeatedly pointed out as necessary, viz., to prevent all the flour from being exported, making bread a fearful price later on.

PROVINCIAL NOTES

—The yellow fever is said to be declining in Santos.

—In the month of April 3,433 immigrants arrived at the port of Santos.

—The immigration bureau of the state of Rio de Janeiro has been abolished.

—In April there were 139 deaths in Campinas, or 88 less than in the corresponding month of 1890.

—In Campinas during the month of April there were 27 sales of real estate amounting to 420,000\$.

—Gen. Clarindo de Queiroz, governor of Ceará by appointment of the government, was elected governor by the state legislature on the 7th inst.

—In S. Paulo two police sublevezados were dismissed by the governor for having made use of pressure on the voters at the recent election in that state.

—The Bahia legislature voted on the 5th a resolution asking the general government for assistance for the sufferers in the drouth-stricken districts.

—The legislature of Minas Geraes voted on the 4th inst. a motion asking the governor to request the general government to desist from selling public lands in that state.

—In Rio Grande do Sul both parties claim the election; but of course the decision will be in favor of the official candidates. "Counting" always tells in the long run.

—In Campinas the president of the municipal council has decided to call a meeting of the planters for the purpose of consulting them in regard to the opening and repairing of roads.

—According to the final count of the vote in the recent election in Paraná the smallest vote received by any of the government candidates was 6,688 and the largest received by any opposition candidate was 5,308.

—A telegram dated the 7th inst. published in the Journal do Brazil, says that a young man in S. Paulo was religiously married against his will and that the police, informed of the matter, prevented the civil marriage.

COFFEE NOTES

—The cruiser *Guanabara* arrived at Pará on the 10th.

—The São Paulo police have captured nine expert thieves who have recently arrived in that city.

—An ex-treasury official in São Paulo named Alypio Juvencio Leite turns out to be the man who forged a number of cheques in that department.

—In the first quarter of the current year there were shipped from Manáos 3,539,971 kilos. of rubber officially valued at 10,394,490\$437. The duties paid on this rubber amounted to 1,176,934\$471.

—The *Gazeta de Notícias* of the 9th says that it is informed by a telegram from its correspondent in Santos that the merchants of that city have decided not to withdraw goods from the custom-house until exchange improves.

—The governor of Rio de Janeiro apparently wants a rest, for he declared yesterday and to-day official holidays in that state. As the 13th is a national holiday, this will give the good governor plenty of time to rest his weary head.

—The police at Santos arrested on the 8th Adolpho Stein and Maria Stein, supposed to be accomplices of Pedro Laré Leonard, accused of robbing Farani's jewelry shop. A telegram from S. Paulo says that the prisoners have confessed their guilt.

—On the arrival of Dr. José Marianno at Pernambuco there is to be a grand demonstration in his honor lasting three days. Some day our Brazilian friends will have to sit down on these demonstrations, or else make them the sole object of life.

—On the 1st inst. the governor of Rio de Janeiro advised the general government that he had engaged two doctors at 1,000\$ each per month to treat indigent patients attacked by yellow fever in the municipality of Rezende. But, what has the general government got to do with it?

—The *Jornal do Brazil* published on the 9th a telegram from Porto Alegre stating that there was much political excitement in that city and that the chief of police had issued orders for the arrest and prosecution of persons carrying prohibited weapons, and for dissolving disorderly assemblages.

—In Nietheroy on the 2nd inst. the opposition republicans organized the Benjamin Constant Club under the presidency of Dr. Geraldo Martins. Gen. Floriano Peixoto was elected honorary president, and Custodio de Mello, José Simões, Silva Jardim and Thomaz Porciuncula are honorary vice-presidents.

—Whew! The Companhia Mechanica de São Paulo has resolved not to tender for the purchase of the Ypanema iron foundry from the government because the said foundry belongs to the state of S. Paulo under the provisions of the constitution. The complications growing out of that constitution are really becoming serious.

—On the 10th (Sunday) the state legislature of Rio de Janeiro was opened. Governor Portella read a message, giving an account of his management during the previous period. The legislature then elected Sr. Portella governor by an unanimous vote and Sr. Arthur Getulio das Neves was elected vice-governor by 50 votes (majority 2).

—A S. Carlos, S. Paulo, journal publishes a letter from Rio dos Peixes, Campos Novos do Parapanema, giving an account of an attack on a surveying party by Indians. The latter numbered 100 and the former 20. The Indians were defeated with the loss of their leader and two men. Of the surveying party three men were severely wounded.

—The political news from Rio Grande do Sul seems to suffer from sober second thought. The first telegrams received here showed a pretty close contest, but a telegram of the 8th gives the government candidates 10,101 votes and those of the opposition only 1,241. If this sort of thing is to continue, the opposition vote will soon be reduced to zero.

—On the 5th inst. hand bills were posted on the street corners in Bahia calling a meeting of the merchants to take action in regard to the collection of duties in gold, and advising them to close their houses if the government refuses to accede to their demands. At the meeting held in virtue of this call, it was resolved to postpone action till the 8th, when a meeting would be held at the exchange.

—A telegram from S. Paulo dated the 7th says that the manager and impresario of the bull-fights in that city have run away with 4,000\$. Running away is becoming just a little too common. A Rio coffee dealer disappeared a couple of weeks ago, and it took 500,000\$, or more, to soothe the alarm of his friends, while a score of smaller debtors have dropped out of sight without leaving us a single p. p. c.

—The provisional president of the state legislature of Goyaz received a telegram from the minister of the interior, dated April 16th, in which the government promises that the prerogatives of that body shall be respected by the governor. Dr. Leopoldo de Balthões also received a telegram from the minister appealing to the patriotism of the members of the legislature to display a conciliatory spirit and assuring him that the legislature should be opened.

—At a meeting of merchants held in Bahia on the 8th it was resolved not to withdraw goods from the custom house after the 15th, and to send telegrams to commercial associations at other ports asking them to adopt that measure. A committee has been appointed to address congress, the governor of the state and the press on the subject for the purpose of obtaining their concurrence. Another meeting will be held before the end of the month, and if in the meanwhile the government has not abolished the collection of duties in gold or adopted some other measure to improve the state of trade, the merchants will take further action. One hundred and ninety-seven importers have signed a document binding themselves to adhere to these resolutions.

—A Paris telegram of the 8th says that the ex-Emperor, D. Pedro II, left for Germany on that day.

—Perhaps some philologist will give us a translation for *aguiatele*. All that we know about it is that it is something to eat.

—A telegram from Washington, to the *Jornal do Commercio*, dated on the 10th, states that Mr. Foster, and the Spanish-American treaty, had arrived there.

—On the 7th inst. the police arrested on board the steamer *Tagus* Pedro Laré Leonard accused of being implicated in the robbery of Farani's jewelry shop.

—If it is true that Dr. José Avelino is to be sent on a mission to Rome, once more will be verified the truth of the proverb which says that all roads lead to that city.

—The minister of justice says that as the police are already armed with Comblain guns, he does not see his way to purchasing Church rifles to substitute them.

—Admiral Wandenkolk has been eulogized by the government for the valuable services he rendered the navy during the two months it was under his command.

—On the 9th inst., the Associação Commercial and the committee of importing merchants memorialized the government on the subject of facilitating the payment of import duties.

—Scene, a police station. Enter policeman dragging struggling newsboy. — "What crime has this young villain committed?" — "Uttered scandalous cries, Sir." — "What did he say?" — "2nd edition!" — *Abbaun.*

—The *Correio do Povo* announces that it is going to publish a series of articles by Barão do Ladoiro on the Missões territory question. The *Correio* may as well keep cool; no one cares a straw about the Missões question just now!

—A peculiar feature in recent company organizations is the increased number of directors. At first three "good men and true" were considered enough to "run" a company; now at least four are requisite, and some companies have double this number.

—It is curious to note that Aristides Lobo, who has long been figuring as a republican, advocates the organization of the federal district by congress. It would be interesting to have Aristides explain just what kind of a government this district is to have!

—On the 7th inst. a woman 60 year old, fearing that her son would be drafted into the army, committed suicide by taking Paris green and kerosene. Taking such a noxious mixture certainly implies courage enough to have faced all the trouble the poor woman feared.

—A telegram published here on the 11th states that the director of S. Paulo company had "mizzled," leaving a large deficit and some remaining creditors. Here is another proof of how far ahead of Rio, S. Paulo is! None of the directors in Rio have "cut their sticks" yet.

—The *Jornal* of yesterday gives currency to a report that two foreign consular representatives have been invited to a consultation with the police authorities in regard to the disposition of some property belonging to deceased persons, said to amount to more than 100,000\$.

—The total number of deaths last week was 460, of which 144 from yellow fever, 5 typhoid fever, 7 pernicious fever, 15 small-pox and 44 consumption. The decrease in yellow fever was very marked, but we regret to see that small-pox tends to increase.

—On the 5th inst. at 8 p. m. two employes of the street-cleaning contractor were attacked by soldiers led by a sergeant, who robbed them of 500\$. The employes were informed at a police station that they must make their complaint to the adjutant-general of the army.

—We trust the amiable legislator will carefully read the work outlined for him in the *Jornal* of the 11th, and then if he is not sorry he every entered congress we shall believe him either a courageous man—or a fool. We dare predict that he will not accomplish one half the work specified.

—The editorial staff of the *Correio do Povo* has resigned, and it is said that that paper will hereafter support the administration of Gov. Portella. A large number of shares of the company to which it belongs, have recently been bought by Barão de Mesquita, Dr. Alberto Brandão and Dr. Henrique de Carvalho.

—Barão de Lucena informs the judge who consulted him at Dr. Miguel Ferreira's request for the removal of the crucifix from the court room, that the consultation was unnecessary, the judge himself being competent to act in the matter and to fine the jurymen if he refused to serve on account of such an absurd pretext.

—The present state of affairs in the stock market seems to be stirring up a little excitement in São Paulo as well as in Rio. On the 8th the managing partner in the well-known house of Victor Notmann & Co. was attacked and beaten by a director of the Machinas Paulista company, and two clerks were also injured. The pugilistic director then made his escape.

—Mr. Edwin Cleary has organized a very strong company for his next descent on South America. They leave England by the *Uran* on May 13th, play two weeks at Pernambuco and four at Rio; then, hey for the merry Platé! We regret, however, that the company only propose playing fifteen nights in Buenos Aires, but hope they may meet with such a reception as will induce them to extend their stay here. The repertoire comprises "Patience," "Favorita" and "Hermione," besides old and new favorites. Mindful of last year's experience, Mr. Cleary brings out no fewer than eight *premieres danseuses*. — *Buenos Aires Standard.*

—A strike is in progress at the custom-house to-day.

—The "noblemen" created by the Portuguese government, seem to have as much difficulty in arranging their titles, as they had in baptizing the companies from which they derive their "blue blood." A successful operator, known as Luiz Braga, is reported to have been created "Viscount St. Lewis of Braga."

MARRIED.
MORRISSEY—MORRISSEY.—On 6th inst., at Nietheroy, state of Rio de Janeiro, HENRY J. MORRISSEY, son of the late Peter Morrissey, Esq., to JULIA FLORA, daughter of William Morrissey, Esq., of this city.
DIED.
TOY.—On 5th inst., at Morro da Gloria, of yellow fever, ROBERT S. TOY, aged 24. second son of Rev. Thomas Toy of South Wimbeldon, Surrey.
It is probable that when the public has enjoyed the benefits of free sugar for a short while there will be an irresistible popular demand for a reduction or repeal of duties on other articles, such as wool, pig iron, tin plates, etc., which are extensively used either as raw materials or as coverings for manufactured goods. For the abolition of sugar duties means a great deal more than it appears at first sight. It means not only a cheapening of the cost of living through the reduction of the price of sugar as it is ordinarily used in the household, either refined or as molasses, but cheaper condensed milk, cheaper confectionery, and many other articles too numerous to mention, in the manufacture of which sugar is largely used. — *Merchants' Review*, March 27th.

—The drawings of the circular street railway in S. Paulo have been approved.

—In September, 1890, the receipts of the D. Thereza Christina line were 5,338\$690 and the expenses 18,208\$092.

—In September, 1890, the receipts of the Mnas and Rio line were 83,230\$890 and the expenses 47,083\$630.

—In October, 1890, the receipts of the Recife, Limcoeiro and Timbubua lines were 95,520\$600 and the expenses 43,563\$020.

—On the 8th inst. there was an interview between the minister of agriculture and the directors of the Companhia Geral de Estradas de Ferro.

—The Corcovado railway company has asked the government for a grant of 52,200 square metres of land at Paineiras for the purpose of building there of a large hotel and sanatorium.

—Permission has been granted to Engieier Kuhlman to construct a street railway on the Alameda Conselheiro Prado in S. Paulo. The road must be completed in twelve months.

—In S. Paulo on the night of the 4th there was a collision on the S. Paulo line between an express train and a locomotive. Several cars were overturned and their passengers injured, but no one was killed.

—By a decree dated on the 7th inst. the governor of the state of Rio de Janeiro has ordered construction, for account of the state, of a one-metre gauge railway from a place called Buseos on the coast to a convenient point in the Macaé valley.

—In August, 1890, the receipts of the Baturité railway were 29,785\$116 and the expenses 28,131\$591. It is to be feared that the government officials will lose sight of their returns altogether, if they are not a little more careful.

—Gov. Portella has granted Lieut. Col. Procopio José dos Reis a privilege for 60 years for a tramway between Magé and Soberbo at the foot of the Petropolis mountains, with branches to Santo Alexio and Piedade. Animal traction will be used on this road whose gauge will be one metre.

—Col. Manoel Jacintho, Dr. Jacintho, Crescencio and Tindal, who had a grant from the provincial assembly of S. Paulo for building a railway from Taubaté to Amparo, are going to resort to judicial measures to prevent the building of the road between the same points, recently granted by the general government to Lara and Normanton.

LOCAL NOTES

FINANCIAL NOTES

—A Bahia telegram of the 9th announces the fusion of three *bolsa* banks to form one Banco da Bolsa.

—The receipts of the Manáos custom house were 2,053,150\$519 in 1890 against 1,483,566\$142 in 1889.

—In October, 1890, the receipts of the Parahyba custom house were 70,990\$007 against 88,038\$530 in October, 1889.

—The French packet *Bretil* took away 360,000 francs gold on the 9th. It is said that 40,000 are awaiting shipment.

—The expenditures of the state government of Sergipe are estimated at 696,000\$ per annum and the receipts at 560,000\$.

—We understand that the price of gold has risen to such a height that even the dentists are beginning to feel alarmed.

—From January to November inclusive the receipts of the Corumbá custom-house were 592,061\$673 in 1890 against 425,387\$213 in 1889.

—The *Jornal* hears that the Banco do Brazil e Norte America has at last concluded arrangements with one of the oldest and most respectable banks of London for its exchange operations.

—The expenses of the Companhia Cantareira e Espotos of S. Paulo amounted last year to 475,907\$707 and its net receipts to 2,660,293\$8639. The quantity of water distributed was 1,068,035,450 litres.

—The *Gazeta de Noticias* of the 6th inst. publishes the statement that the present government has made retrenchments in the public expenditures to the amount of 34,000,000\$. It is to be hoped that this is true.

—By the *Coptic* which sailed on the 29th ult. there were shipped 469,000 in gold and by the *Tagus*, which sailed on the 6th inst., 1,160,000, and there are supposed to be somewhere about 450,000 to go forward.

—It is estimated that the expenditures of the state of Pernambuco are at the rate of 6,000,000\$ per annum, while the receipts do not exceed 3,000,000\$. There is something of Ruy Barbosa's political economy in this.

—On the 8th the fusion of the Lloyd Brazileiro with the Empreza de Obras Publicas was accepted by the shareholders of the former company. The exchange of shares is made at 270\$000 for each Lloyd share, against 320\$000 for each Empreza share.

—The Companhia Fabril Maranhense is organizing in Maranhão with a capital of 1,000,000\$. It proposes to establish a factory for the manufacture of cotton cloth and of sewing and crochet thread, and afterwards to establish wool and silk factories.

—It was rumored and generally believed on Saturday that Dr. Matta Machado had accepted the place of minister of finance, but the rumor was denied the next morning. It would be a misfortune to have a minister so mixed up in current speculations.

—"The rise of the Uruguay bonds on the conclusion of a loan to that republic by the Brazilian bank is also a windfall to the Baring estate, but I can not, personally, understand how a Brazilian can spare the million sterling to help the Uruguayans. It looks like the blind helping the halt." — *Truth*, March 26th.

—On the 9th the committee of importers, with the directors of the Associação Commercial, waited on the minister of finance and submitted various ideas as to the collection of duties in gold, which the minister promised to examine. Report has it that there will be a weekly *pauta* for gold payments at the custom house.

—By the balance sheet of the Banco do Brazil on the 30th ult. it appears that the reserve fund was 33,250,000\$ and the special reserve 8,121,398\$302, or together 41,371,398\$302. On March 21st the reserve fund was given at 18,125,471\$901. A tolerably correct estimate can thus be made as to what the Banco da Republica paid for that 25,000,000\$ in gold.

— Banker Mayrink returned to this city from Cachambú last evening.

— The Banco Paris e Rio has made arrangements to draw on the National Bank of Scotland.

— The Portuguese saying, "The eye of the master does more work than his hand," was exemplified last week. Banco da Republica shares opened at 181,000 on the 4th and advanced to 200,000 on the 5th; Banco Constructor shares sold at 17,800 on the 4th and at 195,000 on the 5th. By report Sr. Mayrink had returned to Rio.

— The Jornal do Commercio, as stated in its issue of the 9th, is informed that the Companhia Geral de Estradas de Ferro has succeeded in obtaining in London from Morton, Rose & Co., Louis Cohen & Sons and others a loan of £11,000,000 to be applied to the redemption of the Leopoldina debentures. The company may draw at once up to £3,000,000. It sounds like the stock market reports of eighteen months ago.

— The Pharus, of Juiz de Fora, is informed that in that city Dr. Fonseca Hernes and others intend organizing a bank with a capital of 40,000,000\$. Dr. Fonseca Hernes and his friends seem disposed to monopolize the banking business of Juiz de Fora. A bank with £4,000,000 capital in a country town of ten to twelve thousand population, however, ought to satisfy all their aspirations in that direction.

— On the 8th, after Ascension Day, exchange also advanced. The causes ascribed were various: the report that Visconde de Leopoldina had made arrangements for a loan for the Geral Railway in London, the supposition that the banks had secured what gold they required for the moment, and a belief that speculators had come to the conclusion that rates had touched bottom, were among the reasons given for the strong market.

— One of the most important and numerously-signed protests that we have yet seen, was published here on the morning of the 10th instant against the proposed 2% dock dues created for the support of the docks proposed by Figueiredo and others. All the important commercial houses of the city signed, and we desire most emphatically to be included on the same side. The projected docks are unnecessary and even prejudicial, while the tax proposed is burdensome and iniquitous.

— The Treasury has ordered the sale of gold at the custom-house. The price is to be the rate of exchange (sight?) of the preceding day, plus 1/4 of one per cent. This is the most complicated matter in the world. An export pays currency for gold at one window and then at the gold counter. Twice does the metal lose weight by counting. The easiest manner will be for the gold selling department to issue cheques that will avoid all handling of coin and save time and expense.

— The following are some of the new companies that have appeared by prospectus or report during the week:

Table listing new companies: Banco Regional do Parã e Amazonas (20,000,000\$), Agricola, Colonizadora e Industrial, S. Paulo e Mattos Grosso (5,000,000), Banco Remetedor (2,000,000), Companhia de Modas Parisiense (500,000), Empresa Aguas Mineiras da Barra de S. João (200,000).

— The champion bank report has appeared. The Empresa Bancaria e Mercantil on 200,000 capital of 60,000\$ made over 980,000\$ in 4 months and a half! This is what is to be done with the money:

Table showing financial results: Gratification to the directors (100,000\$), Bonus on 3,000 old shares (300,000\$), Bonus on 2,000 new do (240,000\$), Reserve fund (100,000\$).

and the balance will be carried forward.

— With regard to the situation in Brazil, the chairman at the recent general meeting of shareholders of the London and Brazilian Bank, Limited, made the following comment: "With reference to the condition of things in the countries where they worked, he sincerely hoped they might say that the political state of Brazil—the most important field of their operations—was tranquil; and he trusted that the Brazilians might have no political troubles in the future. The commercial aspect of affairs there was not so satisfactory. The past year had been characterized in Brazil by an outburst of speculation in the formation of companies of all kinds; and in the city of Rio alone in the course of the year 1890 the capital of the companies so formed was, he believed, 135 or 140 millions sterling of our money. The reaction from such a state of things as was thus indicated was always very rapid and generally very severe, but they must hope that the Brazilians would be able to surmount them, and the natural resources of their country were undoubtedly very great."

— The April receipts at the Rio custom house as compared with those of last year were as follows:

Table comparing 1891 and 1890 receipts: Gold duty imports (5,373,291\$255 vs 1890), Currency and copper (295,702 685 vs 1890).

Table listing various duties and amounts: Port dues (5,668,993\$940 vs 4,426,024\$756), Export duties (23,473 758 vs 16,864 158), Port dues (459,453 870 vs 451,036 791), Sundries (14,102 563 vs 229,968 097), Stamps (2,390 400 vs 2,390 400).

Table listing deposits and resituations: Deposits (6,168,414\$931 vs 5,126,194\$172), Resituations (40,307 508 vs 33,448 936).

Table listing internal revenue receipts: Internal revenue receipts (6,155,773\$622 vs 5,128,490\$687).

WANTED—A Clerk having a knowledge of English and Portuguese for a merchant's office. Apply by letter to Alpha, Rio News office.

COMMERCIAL

Rio de Janeiro, May 11th, 1891.

Table showing Par value of the Brazilian milreis (18000), gold, 27 d. do do do in U. S. coin at \$4.86, 65 per £1 stg. 54 75 cts.

Table showing Bank rate of exchange, official on London to-day 16 1/2 d. Present value of the Brazilian milreis (gold) 1\$612.

Table showing Value of £1.00 (\$4.86 per £1 stg.) in Brazilian currency (paper) 2\$98.

EXCHANGE.

May 5.—The banks opened at 17 on London and maintained the rate until the afternoon, when the posted rates were withdrawn, and late in the day the banks were drawing at 16 1/2 on bankers and at 16 1/4 on London office.

May 6.—The banks at 16 1/2, but withdrew about mid-day and posted 16 1/4; the market being a trifle firmer at the close, when bills were obtainable at 16 1/4. Repassed paper was reported at 16 1/4—16 1/2 and commercial sterling at the same extremes.

May 7.—Ascension Day. The banks generally closed about mid-day and there was nothing doing. Official rate at the banks was 16 1/2, with repassed paper quoted at 16 1/2. There was no Bolsa.

May 8.—Official rates were unchanged at 16 1/2 on London, but the market advanced all day and closed firm at the advance. The business reported was in bank sterling direct at 16 1/2—16 1/4, in repassed paper at 16 1/4—16 1/2 and in commercial at 16 1/4—17. Sovereigns sold at 14\$66, and closed with buyers at 14\$60, sellers at 14\$60.

May 9.—The only change in the official rate was made by the Banco Sul Americano, which posted 16 1/2, but the market was strong and advanced until bank sterling was reported direct at 17 on bankers and 17 1/16 on head office.

May 10.—Official rates at the banks were 16 1/2—16 1/4 on London, 24 1/2—25 on Paris and 69 1/2—70 on Hamburg at 90 days.

May 11.—Official rates at the banks were 16 1/2—16 1/4 on London, 24 1/2—25 on Paris and 69 1/2—70 on Hamburg at 90 days.

May 12.—The market was very firm during the day with business in bank sterling direct reported at 17, but just before the close the market was flatter and the banks were unwilling drawers at over 16 1/2—16 1/4. Commercial sterling was quoted at the extremes of 16 1/4—17 1/4. Sovereigns sold at 14\$30—32 1/2 and closed with buyers at 14\$30, sellers at 14\$30 for cash; sellers at 14\$30 for the 35th.

SALES OF STOCKS AND SHARES.

Table showing sales of stocks: 13 Apolices, old (87, 1650 deb. Geral) 51.

Table showing sales of stocks: 112 Brazil (400, 250 Pariz e Rio) 129 500.

Table showing sales of stocks: 450 Lloyd Braz (254, 140 Melh. n. Braz) 103.

Table showing sales of stocks: 1000 Sovereigns (14,200 500 deb. Geral) 49.

Table showing sales of stocks: 216 Brazil (400, 200 Pariz e Rio) 130.

Table showing sales of stocks: 500 Geral (31, 1000 Viaç. F. Saphy) 33 250.

Table showing sales of stocks: 2095 Lloyd Braz (254, 200 Melh. n. Braz) 111 500.

Table showing sales of stocks: 100 h. n. C. R. I. gold (120, 910 deb. Geral) 52.

Table showing sales of stocks: 1 Brazil (400, 1000 Pariz e Rio) 129.

Railways and Tramways.

Table showing railway shares: 122 Geral (31, 500 Est. e Chopim) 25.

Table showing miscellaneous shares: 50 Melh. n. Braz (90, 270 Melh. n. Braz) 100.

Table showing railway shares: 2000 Sovereigns (14,660 200 deb. Geral) 54 500.

Table showing railway shares: 125 Brazil (197 500 Republica) 195.

Table showing railway shares: 250 U. S. coin (4,860 per £1 stg.) in Brazilian currency (paper) 2\$98.

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MARKET REPORT.

Rio de Janeiro, 11th May, 1891.

Exports.

Coffee.—The week has been extremely quiet, for there is next to no material to work with. The small sales reported daily will probably not exceed 15,000 bags in all, and our receipts have been on a similar scale. The information we have leads to a belief that planters have stopped every thing on their estates, and are employing all the laborers they have in gathering the ripening crop, and it is thus that we are witnessing the new feature of an almost total cessation of receipts in Rio.

The extract from a provincial paper printed in our last issue led to various conjectures of the opinions expressed, but it appears to us that these were unnecessary, for it is the old story of the planters consistently denying that there can be a very large coffee crop. A feature in future estimates is likely to appear through the purchase of plantations by companies, whose directors are not likely to underestimate their own crops, although those of neighbouring estates may be insignificant.

Table showing exports: 20,850 bags for the United States, 5,405 Europe, Cape of Good Hope, Elsewhere.

For the same time the daily foreign clearances at the custom house amount to

Table showing foreign clearances: 1,754 bags for the United States, 1,790 Europe, Cape of Good Hope, Elsewhere.

The vessels cleared with coffee are:

Table showing coffee vessels: United States (5 Baltimore Br str Pharos, 6 New York, 6 Hamb Gr str Bahia, 4 Havre Fr str Enterprise).

via Santos. The 200 bags, we reported shipped by the Galicia, went forward by the Camden.

The market is firm, but may be considered rather nominal at unchanged quotations:

Table showing market prices: per 1000 nominal, per arroba nominal.

Washed, superior, regular 1st, ordinary 1st, good 2nd, ordinary 2nd.

Receipts for the past week were 9,572 bags, against 17,594 bags for the preceding week and 16,458 bags for the week before.

Stocks were this morning estimated to be 36,937 bags, in all hands.

Table showing vessels loading and load: New York, via Victoria Br str Horrox, Amer str Sigurana, London and Antwerp Br str Clyde, Hamburg Gr str Valparaiso, Genoa Ital str Vittoria, Marseilles Fr str Bretagne, Trieste Aust str San Guisto, Cape Town Nor lug Fr.

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Large table showing daily receipts and shipments of coffee from May 4 to May 10, including columns for Receipts, Shipments, and various coffee grades.

Imports.

There have been considerable arrivals of most articles we quote, and a fair amount of business done, notwithstanding the almost constant decline in exchange, which appears however, to have touched bottom. Receipts of Flour have been fair, and sales and withdrawals also; prices are again under control and the market firm. Receipts of rice are four cargoes of Pich and two of Swah; one cargo of the former proceeds to Santos and all the others have gone into dealers' hands. The pine markets are firm. No Kerosene has arrived and quotations are a little higher. Oil of the supplies have been tolerably free, but the market is higher and firm at the advance. Codfish is unchanged and under the small supply, stocks have become insignificant. A cargo of rice from Rio de Janeiro has arrived and dealers are still very firm, at unchanged quotations. Indian Corn is very much higher and the stock of foreign corn is exhausted. Cement is also quoted higher for some qualities, and other articles are at about unchanged.

Flour.—Receipts since our last report have been: Adela's, from Baltimore 3,161 bbls. Freres, do 4,834 " Praxilla, do 6,667 " Maggie Thompson, from Philadelphia 150 "

Sales and withdrawals for the same time were about 10,000 bbls, and stocks in first hands are estimated to be: 32,000 bbls. American 500 " Trieste 37,500 bbls.

Brokers report the market firm and quote as follows, viz: Trieste 200,000 7500 Richmond 1st 200,000 nominal do 2nd 200,000 nominal Baltimore 1st 21,500 21 750 do 2nd 20,750 21 000 Western & Interior 200,000 do River Plate 11,500 21 500 City Mills 11,500 21 500

Pitch Pine.—Receipts have been 568,366 feet per Praxilla and 442,800 per New Zealand, from Pensacola; 243,333 feet per Pangel from Pernambuco and 57,371 feet per Super from Pascaoula. The first was sold p. l., the second goes on to Santos and the others are on hand. We may quote at 18500-20500 per 1000 feet market firm.

White Pine.—Receipts all nominal quantities are unchanged at 115-120 rs. per foot.

Swedish Pine.—Receipts are 845 doz, per Venabek from Laurvig and 350 doz, from Rio de Janeiro from Westwicks; both on order. Quotations are nominal.

Spruce Pine.—Nothing new to report.

Kerosene.—Brokers quote at 78000-79000 per case, market steady. There have been no receipts.

Lard.—Receipts are 1,200 packages per Praxilla, 2,025 packages per Freres and 1,500 packages per Adela, from Baltimore. Brokers report the market firm and quote: Gorden's lard, in lots, at 40-42 rs. per lb. and other marks at 40-42 rs.

Codfish.—Receipts have been 1,070 cases per Paraguan and 710 ca. Stocks in first hands are reduced to about 1,000-1,500 packages and dealers quote Norwegian do at 28000-28500 per case. There is no Canadian in stock.

Rice.—Receipts are 34,000 bags per Carpathian from Rangoon and a few hundred bags per steamers via Europe. Dealers are still firm at 118000-125000 per bag.

Brans.—There have been no receipts of foreign, and city mills is rather nominal at 37000-38000 per bag.

Indian Corn.—Receipts and stocks of foreign corn are exhausted. Brokers quote River Plate at 67800-70000, and report the market strong.

Hay.—Receipts have been 636 bales per Matto Brazuca, 8294 bales per Regner, 3,767 bales per Heidrun, 7,200 bales per Jyato and 3,441 bales per Sandemann. Prices are only slightly lower at 85-90 rs. per kilogramme.

Turpentine.—Receipts all and quotations are advanced to 80-85 rs. per 100 lbs.

Rosin.—Receipts are 1,025 bbls per Adela, Freres, and Praxilla, from Baltimore. Brokers still quote at 98000-100000 per bbl, 35 to marks.

Coal.—Receipts since our last report have been: Cardiff, 2,072 tons per Frank Carrell, 4,000 tons per Perseverance, 2,622 tons per Undaunted, 719 tons per Virginia L. Stafford, 1,705 tons per Bustlerie, 1,888 tons per Akana, 1,536 tons per Oporto, 883 tons per Jaton, Swansea; 823 tons per Elynda.

Cement.—Receipts since our last report have been: Heinrich Bauer and Senygn Cohn, 10,427 bbls, German per Mizpah, Hieronymus, Tinca and Sagitta, and 3,575 bbls, Belgian per Theodore Engels. Brokers now quote British at 85000-95000, German at 75000-78000 and French at 90000-93000 per bbl.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

MAY 4. BALTIMORE—Amer bk Adela; 371 tons; Boyle; 70 ds; sundries to John Moore & Co. — Amer lug Praxilla; 644 tons; Thompson; 49 ds; sundries to Ockel, Wilson & Co. — Amer lug Praxilla; 613 tons; McClean; 42 ds; sundries to Levering & Co. PENSACOLA—Nor bk President; 795 tons; Michelsen; 89 ds; pine to ship. CARDIFF—Fr ship Frank Carrell; 1,408 tons; Nelson; 50 ds; coal to Wilson Simoes & Co. — Amer ship Undaunted; 1,693 tons; Lewis; 52 ds; coal to order. — Fr ship Perseverance; 2,511 tons; Le Quebec; 43 ds; coal to order. LAURVIG—Nor bk Venabek; 418 tons; Johansen; 76 ds; pine to Chr. Hecksler & Co. ROSARIO—Nor bk Heidrun; 995 tons; Hansen; 33 ds; hay to Souza Assumpcao & Co. — Nor bk Frank; 332 tons; Westen; 26 ds; hay to Victor Migliora.

MAY 5. PHILADELPHIA—Since our last report have been: Westmore; 50 ds; sundries to Norton, Megaw & Co. PENSACOLA—Nor bk New Zealand; 660 tons; Leonardsen; 61 ds; pine to order. FERNANDINO—Nor lug Fingal; 336 tons; Eskeland; 67 ds; pine to Industrial do Brazil company. CARDIFF—Fr bk Virginia L. Stafford; 489 tons; Bennett; 53 ds; coal to Brazilian Coal company. NEWCASTLE—Ger bk Heinrich Bauer; 571 tons; Fretwurst; 65 ds; cement to Watson, Ritchie & Co. OPORTO—Port bk Isabel; 1,143 tons; Anajou; 49 ds; sundries to Macedo Jr. & Co.

MAY 6. LIVERPOOL—Nor bk Jaton; 582 tons; Christiansen; 57 ds; coal to Watson, Ritchie & Co. HAMBURG—Nor bk Mizpah; 405 tons; Aaronsen; 52 ds; sundries to order. ROSARIO—Nor bk Lamercast; 569 tons; Morck; 13 ds; wheat to Rio Flour Mills.

MAY 7. PASCAGOULA—Nor bk Superb; 760 tons; Haas; 70 ds; pine to order. CARDIFF—Fr bk Bustlerie; 976 tons; Wyman; 50 ds; coal to Norton, Megaw & Co. ROSARIO—Nor bk Justo; 641 tons; Perse; 22 ds; hay to order. — Nor bk Sandemann; 410 tons; Eversen; 24 ds; hay to Gustavus Gudgeon & Co.

MAY 8. CARDIFF—Fr bk Abana; 1,468 tons; Cruickshank; 54 ds; coal to Central Brazil railway. — Nor bk Courant; 1,135 tons; Johansen; 60 ds; coal to Central Brazil railway. NEWCASTLE—Ger bk Senmy Cohn; 435 tons; Oestmark; 56 ds; cement to John Moore & Co.

SWANERA—Br bk Elynda; 449 tons; Hammond; 51 ds; coal to Belmiro Rodrigues & Co. WESTERWICK—Nor bk Gemma; 429 tons; 83 ds; pine to Chr. Hecksler & Co. ANTWERP—Falg bk Theodor Engels; 507 tons; do Vries; 67 ds; sundries to Beils & Co. OPORTO—Port bk Humildade; 294 tons; Teixeira; 39 ds; sundries to Costa Simoes & Co. — Fr bk Biofator; 329 tons; Garmen; 55 ds; sundries to Macedo Jr. & Co. HAMBURG—Nor bk Hieronymus; 425 tons; Syvertsen; 51 ds; sundries to Industrial do Brazil company. — Nor bk Sagitta; 553 tons; Olsen; 52 ds; cement to Karl Valds & Co. RANGON—Fr ship Carpathian; 1,414 tons; Findley; 80 ds; rice to Norton, Megaw & Co. MONTEVIDEO—Amer lug B.C. Cornwall; 585 tons; Littlefield; 18 ds; beef to Elias Hermans & Co. ROSARIO—Nor lug Haas; 445 tons; Kiltelsen; 49 ds; wheat to Rio Flour Mills. — M.V.G. CARDIFF—Russ bk Julia; 1,076 tons; Eklund; 48 ds; coal to Lloyd Brazileiro. SWANERA—Arg bk Abbotford; 1,177 tons; Clausen; 58 ds; coal to Watson, Ritchie & Co. WAWAY—Dan bk C. Humann; 195 tons; Andersen; 75 ds; pine to Chr. Hecksler & Co. ROSARIO—Br bk Argyle; 299 tons; Virgie; 16 ds; hay to Guimaraes Barros & Co. — M.V.G. NEW YORK—Amer ship City of Montreal; 1,179 tons; Goss; 61 ds; sundries to Geral do Commercio e Industria company. PENSACOLA—Br bk Williams Wilcox; 880 tons; McGough; 65 ds; pine to Industrial do Brazil company. — Nor bk Daggy; 876 tons; Overland; 96 ds; pine to order. — Nor bk Nadia; 590 tons; Thoren; 76 ds; pine to Industrial do Brazil company. PENSACOLA—Ger bk Berlin Drunken; 1,089 tons; Draheim; 17 ds; coal to John Moore & Co. CARDIFF—Nor bk Maria; 663 tons; Evesen; 83 ds; coal to Brazilian Coal company. GLASGOW—Nor bk Naja; 427 tons; Hansen; 53 ds; coal to Judo Comercio Facheo & Co. MANGANGU—Ital bk Columbus; 1,555 tons; Manganau; 58 ds; sundries to Beils & Co.

DEPARTURES OF FOREIGN VESSELS. MAY 4. SAVANNAH—Nor bk Union; 901 tons; Olsen; ballast. — M.V.G. THUNDAD—Amer lug Good News; 675 tons; Myrick; ballast. MOSSORO—Nor bk Espedito; 319 tons; Christiansen; do. — M.V.G. HAVTI—Swed bk Minnet; 438 tons; Lindsonen; ballast. MOSSORO—Nor bk Isis; 389 tons; Johanssen; do. — M.V.G. NEW YORK—Port bk Sophia; 447 tons; Ornelas; ballast. BAMBARDOS—Nor bk Rifondo; 670 tons; Olsen; do. — M.V.G. MARTINEZ—Fr lug Fanny; 343 tons; Lefeve; ballast. — M.V.G. PORT FOW SEND—Nor ship Sago; 1,297 tons; Ostendahl; ballast. SAO PAULO—Nor bk New Zealand; 660 tons; Leonardsen; same cargo. PALMOTUHO, O.—Swed bk Bore; 332 tons; Oldgren; 11,000 salted lides.

CLEARED AND READY FOR SEA.

PORT EDAS—Amer ship Riverdale; ballast. BAMBARDOS—Br lug Idelise; do. DRAGON—Ital bk Nor ship Birna; do. PERNAMBUCO—Nor bk Maritberg; do.

FREIGHTS AND CHARTERS.

There are no charters reported for the week: Freight Steamer: New York 352 per bag Trieste 352 per ton New Orleans 452 do Havre 35 f. do London 352 per ton Bordeaux 35 f. do Liverpool 352 do Antwerp 305 do Genoa 30-40 f. do Hamburg 305 do. Sail: United States, North 158-225 f. do South 158-225 f. do Channel f. o. 375 f. do Lisbon f. o. 375 f. do

ARRIVALS OF FOREIGN STEAMERS.

Table with columns: DATE, NAME, WHERE FROM, CONSIGNED TO. Includes entries for May 4 and 5 with ship names like Reg. Mar'ita Italia, V. de Helfort, Polony, etc.

DEPARTURES OF FOREIGN STEAMERS.

Table with columns: DATE, NAME, WHERE TO, CARGO. Includes entries for May 4 and 5 with ship names like Citta di Genova, Columbia, Providence, etc.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, MAY 11th, 1891.

Table with columns: NAME, DATE, ARRIVED, WHERE FROM, CONSIGNER. Lists various ships like American, Argentine, British, etc., with their arrival dates and origins.

Table with columns: Ship Name, Destination, Date. Lists ships like Bay of Pandy, Bellona, Broderfollet, etc., and their destinations like Cardiff, Pascaoula, etc.

RIO GRANDE DO SUL.

From Messrs. Thomson & Co's. Market Report, dated April 30th:

Supplies of cattle during the month have continued on a pretty large scale, amounting to about 95,000 head, in all for the season to about 310,000 head, against 295,000 same time last year, and 270,000 in 1889. A very large number of cattle has been received this season from the Banda Oriental, even from the nearest vicinity of Montevideo, and it appears that a great many troops are still expected from there.

The extremely low rates of exchange now ruling in Brazil, the increased import duty on beef and fatstuffs—payable in gold, together with the export duty payable at the shipping ports are of course very much against the saladeristas in the River Plate and these circumstances account for the increased receipts of cattle in this state, our saladeristas having been in a position to pay much better prices, than estancieros in the Banda Oriental could obtain there.

Hides.—Salted continued in brisk demand and in the earlier part of the month a good deal of business was done at 212 rs. per 1/2 kilo, for heavy ox and 167 rs. for light ox and cowhides, but later on, owing to rather flatter news from Europe a weaker tone prevailed, and during the last few days prices declined to 207 rs. per 1/2 kilo, for heavy ox and 163 rs. for light ox and cowhides, which at present rates of exchange are equal to 14 1/2 cents of stg. per 1/2 kilo, f. o. b. with freight and commission. Supplies of dry hides from the interior have continued on an extremely small scale and, in consequence, business has been of a retail character only. Some sales of Porto Alegre hides were reported during the month at equal to 13 1/2 cents per kilo, cost, steamer freight and commission for American and 14 1/2 cents for heavy hides, but at present it is impossible to do further business there. At Pelotas stocks are small and barracostas there do not wish to sell at all for the moment.

HORSEHAIR.—Continues very much sought after, at our former quotation of 2 1/2 d. stg. per kilo, cost, steamer freight and commission. Supplies from the interior and sales have been quite insignificant.

Wool.—There is nothing left for disposal.

FREIGHTS.—Continue to rule low, viz: 27 1/2 d per ton, salted hides to Channel f. o. and 18 d for bone ash to the River Mersey.

Export of hides since January 1st: 1891 1890 Europe... 165,618 68,319 189,181 156,111 United States... 42,749 .. 8,256

SANTOS.

Messrs. Nannmann, Geff & Co. write under date of May 1st: COFFEE.—A decided falling off in receipts and a fair demand from abroad, aided by a decline in exchange, enabled holders to raise their pretensions and the market closed firm at 18,000 per kilo, for superiors.

VESSELS AFLOAT & LOADING FOR RIO.

Table with columns: Ship Name, Destination, Date. Lists ships like Activa, Aboukir Bay, Anglesia, etc., and their destinations like Marseilles, Cardiff, etc.

STOCK AND SHARE LIST.

May 9th, 1891.

GOVERNMENT BONDS.

Table with columns: Present Amount, Interest Payable, Rate, Denomination, Nominal value, Last sale, Closing quotations.

DEBENTURES.

Table with columns: Present Amount, Interest payable, Rate, Companies, Nominal value, Last sale, Closing quotations. Includes sub-sections for RAILWAYS, TRAMWAYS, SHIPPING, MILLS, MISCELLANEOUS.

SHIPPING.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

INSURANCE.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

RAILWAYS AND TRAMWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

BANKS.

Table with columns: Capital, Capital paid up, Reserve fund, Name, Dividend paid, Nominal value, Last sale, Closing quotations. Includes sub-sections for RIO DE JANEIRO and PROVINCIAL.

HYPOTHECARY NOTES.

Table with columns: Present Amount, Interest payable, Rate, Banks, Nominal value, Last sale, Closing quotations.

MILLS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

MISCELLANEOUS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

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TABLE OF DEPARTURES, 1891

Table with columns: Date, Steamer, Destination. Includes entries for May 13, 17, 18, 25.

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