

# THE RIO NEWS.

PUBLISHED EVERY TUESDAY.

VOL. XVIII.

RIO DE JANEIRO, MAY 5TH, 1891.

NUMBER 18

**WILSON, SONS & CO.**  
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2, PRAÇA DAS MARINHAS  
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GEORGE H. WYNDHAM, Minister.  
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O. H. DOCKERY, Consul General.  
BRITISH CONSULATE GENERAL.—No. 8, Travessa de D. Manoel. WM. GEO. ABBOTT, Consul General.

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CAIXA DO CORREIO 248.

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of LONDON, PARIS and NEW YORK.

S. LEVY LAWSON, Editor and Proprietor,

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## THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, a synopsis of the monthly balances of local banks, and all other information necessary to a correct judgment on Brazilian trade.

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Subscription: 2-\$-00 per annum for Brazil.

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SINGLE COPIES: 400 reis; for sale at the office of publication, or at the English Book Store, No. 17 Rua do Ouvidor.

All subscriptions should run with the calendar year, or terminate on June 30th and December 31st.

EDITORIAL AND PUBLICATION OFFICES:—  
79, Rua Sete de Setembro.

RIO DE JANEIRO, MAY 5th, 1891.

We should like to call the attention of the proper authorities to a state of affairs at the *intendencia* which ought not to be permitted to continue. The difficulty lies in the delays and obstacles imposed in the dispatch of ordinary routine business of the city. In the license department, applicants are compelled to leave their revenue tax receipts and licenses for the preceding year and then await the pleasure of the municipal officials. Some people complain that they have been kept waiting more than a month. In view of the fact that a renewal of license can be taken out in ten minutes, this delay is wholly inexcusable. Add to this the risk of losing one's previous license and receipt for internal revenue taxes and we have more than reasons enough for condemning the practice. It must be confessed that the steadily decreasing efficiency of public officials, who were bad enough before, is far from being a hopeful sign of good government under the republic. The public is served worse than ever before, and the standard of official responsibility and efficiency is steadily being reduced. There certainly ought to be some means of protecting the public against extortion, or neglect, on the part of men placed in official positions, and we know of no better place to begin than the local government of this city.

It is pleasing to observe that the minister of finance has found a large grain of comfort in the results of the Associação Commercial investigation into the state of the market, from which he learns that the causes of our present troubles are purely accidental for which the government is not at all to blame. With exchange at 17 pence and prices advanced from 50 to 100 per cent on all the necessities of life, with wild speculation on every side and a serious crisis threatening the market because of the multiplicity and excess of obligations incurred, it is very comforting to learn that there is nobody to blame. There are some observers who believe that the financial policy of Ruy Barbosa is largely responsible for all this, and that the scores of speculative banks organized under his fostering care are directly responsible for the present crisis. The banks in question, however, say that there is no crisis; we have only been developing our wealth just a little too fast. The good old Associação eagerly seizes the idea and assures the minister that we have nothing more than what that eminent and patriotic Argentine financier, Juarez Celman, called a "crisis of prosperity." And now, in his turn the minister accepts the soothing diagnosis and ventures to hope that the good men who have discovered the trouble will see to it that no harm results. From this we gather that the government will do nothing—not even to punish those who are openly and shamelessly swindling the public. No one ever seriously believed that the banks would put a stop to speculation, nor have they. The situation has been steadily getting worse, failures to meet obligations are not infrequent, the possibility of saving all the companies and providing money for their calls is no longer considered possible, and a good majority of the public has at last reached the conclusion that the crash is now impending. Over a half of the operators who blocked the street two weeks ago, have mysteriously disappeared, and with them many a hope of realizing on paper



holders will be informed of the result of the negotiations.

During the year an agreement for through traffic was made with the Rio Claro railway.

The total length of the Paulista railway on Dec. 31st was 250 kilometres, whose cost was 17,467,555\$. The receipts per kilometer increased from 11,649\$ in 1887 to 19,007\$ in 1890.

The quantity of coffee carried over the road, which amounted to 1,071,166 bags in 1887, was 2,212,736 bags in 1890.

The rolling stock of the company, ordered and on hand, consists of 37 locomotives, 1,188 freight cars and 88 passenger and baggage cars. The company orders its rolling stock from Europe and the United States, giving preference to the latter. The steamboats of the company navigate 200 kilometres of water way.

SANTOS ATHLETIC CLUB.

The opening match of the above club was played on Sunday last between 1890 (old members) and 1891 (new members) the latter winning on 1st innings by 12 runs. At the call of time the 1890 team with 5 men to bat, wanted 7 runs to win.

Subjoined is the score:

1891.		1890.	
First Innings.	Second Innings.	First Innings.	Second Innings.
A. G. Tweedie, b. Tross..... 1	b. Richards..... 4	F. H. Gepp, b. Barber..... 1	[did not bat]
H. Barclay, run out..... 2	b. Richards..... 3	H. Tross, c. Barber, b. Ashton..... 28	
P. C. Barber, b. F. H. Gepp..... 22	c. Fussell, b. Orsler..... 22	C. W. Young, c. Barber, b. Ashton..... 6	b. Barber..... 1
Gepp..... 12	b. Orsler..... 11	F. H. Gepp, b. Barber..... 14	b. Elworthy..... 14
H. P. Caley, b. Tross..... 6	b. Fussell, b. Orsler..... 1	A. Richards, L. B. W., b. Ashton..... 6	c. Tweedie, b. Barber..... 13
A. S. Key, c. Young, b. Orsler..... 10	1 not out..... 10	H. Fussell, b. Ashton..... 5	(did not bat)
A. E. Dewar, c. Fussell, b. Orsler..... 7	b. Richards..... 0	F. J. Colbourne, b. Barber..... 4	b. Ashton..... 4
H. Lockley, b. Orsler..... 5	b. Tross..... 0	W. Orsler, b. Barber..... 0	(did not bat)
J. Ashton, not out..... 5	c. Richards, b. Tross..... 0	A. Sell, b. Barber..... 0	(did not bat)
P. Born, run out..... 0	b. Richards..... 2	C. Lloyd, not out..... 1	c. Elworthy, b. Barber..... 1
I. Sanderson, b. Richards..... 0	b. Richards..... 2	L. Broadbent, b. Ashton..... 1	(did not bat)
H. Sandall, b. Richards..... 0	b. Richards..... 2	Byes..... 2	Leg Byes..... 1
Byes..... 3			
Leg Byes..... 3			
No. Balls..... 1			
Total..... 42	Total..... 62	Total..... 30	Total..... 68

RIVER PLATE ITEMS.

—Sovereigns were quoted at \$18.18 in Buenos yesterday.

—The Argentine government has suppressed the export duty on wheat.

—The Paraguayan government proposes to increase its currency circulation.

—An extradition treaty has been celebrated between Uruguay and Great Britain.

—A Buenos Aires telegram of the 1st announces the resignation of Gen. Roca as minister of the interior.

—The Uruguayan chamber of deputies has thrown out a proposal to abolish import duties on seeds and wheat.

—A Montevideo telegram of the 3rd says that small-pox has broken out through the whole republic of Uruguay.

—A Buenos Aires telegram of yesterday says that the Chilean cruiser *Acagagua* had sunk the government transport *Imperial*.

—The Companhia Nacional de Credito de Montevideo is going into liquidation. It is a sorry end for so much pretension.

—Ferrari's opera company left Genoa for Buenos Aires on the 25th ult., and is said to comprise several high class artists. It will be interesting to see whether the Argentines will be as lavish as heretofore on their opera favorites.

—The Brazilian minister at Buenos Aires protested on the 30th ult. against the quarantine imposed on the steamer *Corrientes* by the Argentine sanitary authorities. The latter claim, however, that the steamer violated certain sanitary regulations, and must therefore be quarantined.

COFFEE NOTES

—The *Tymbrubá* of Rezende (Rio de Janeiro) says: Trustworthy opinions estimated a short while ago the 1891-92 coffee crop at 5,000,000 bags, but that only 4,000,000 could be brought to the deposit, on account of the disorganization of labor and difficulty in obtaining laborers. To-day, however, the uncertain weather proves to us that the above estimate was greatly exaggerated and that a rigorous estimate will give 3,000,000 bags, subject to a thousand possibilities. The crop, as promised by the magnificent November blossom, is more than half sacrificed; besides which the ripening has been extremely irregular, and it is frequent to see, even now, orchards subjected to all sorts of dangers. There are orchards with fruit ready for gathering, perfectly green, but formed fruit, fruit not yet developed, and which promise yet another blossom. In the west of S. Paulo the coffee crop is extremely insignificant, and the coffee-producing zones of Minas promise nothing. It is in the state of Rio that the crop appears to be most abundant, without, however, corresponding to the expectations of the planters. The coming crop, at current prices, is estimated at 60,000,000,000.

RAILROAD NOTES

—A ballast train on the new line from Campos to S. Fidélis arrived at the latter place on the 3rd inst., and was received with great popular enthusiasm.

—Four proposals for track-laying, etc., on the *Agé* a Urucayana line, Rio Grande do Sul, were opened at the department of agriculture on the 1st inst.

—The firm name of the proprietors of the celebrated Baldwin Locomotive Works, of Philadelphia, U. S. A., has been changed to Burnham, Williams & Co.

—A telegram from Campinas, dated the 28th ult., states that the Mogyana company had decided to give to Aurelio Villa Nova & Co. the contract for building the extension from Uberaba to Uberabinha.

—The Central administration is at last a victim to one practical idea, the running of an express train into the city in the morning and out in the evening. It will give an opportunity to come into Rio on business without being compelled to remain here all night.

—According to the directors' report for the half year ending December 31st last, the traffic returns of the Recife ao S. Francisco railway compared with the corresponding half year of 1889, were as follows:

	1890	1889
Passengers carried.....	143,253	144,194
Freight, inwards, tons.....	9,597	9,491
do outwards, sugar, tons.....	21,486	21,413
do do cotton.....	122	255
do do sundries.....	7,371	8,552
Total receipts.....	£33,683	£55,655
Working expenses.....	39,789	39,019

—In view of the increasing mileage of railroads in Brazil and increasing traffic on this mileage, it is not time that the government took steps to compel railroads running "mixed trains" to have power brakes under the control of the engine driver. The grades of this country call for better control of trains and that the fast freight trains now run should also be equipped with brakes and in these matters, at least, follow the good lead shown in railroads by the United States. In ordering new rolling stock a good opportunity is given to gradually get roads equipped with automatic power brakes of either the Westinghouse or some other system. The Central of Brazil is taking some steps in applying brakes to freight trains. The public should not wait until some fatal accident calls attention to the question of brakes.

—In an official communication of March 17th, Dr. Pedro Betim, who is representing Brazil in the American railway congress, informs the government that three expeditions would set out in April for commencing the surveys on the railway between North and South America. One of these expeditions would work on the section between the Mexican frontier and the center of Columbia, and the other two in the sections comprised in the territory belonging to Columbia, Ecuador and Peru, and on the Venezuela branch road. The cost of the surveys is estimated at \$350,000, to which the United States government has already contributed \$130,000 and Chili \$3,000. The amount which each American nation is expected to contribute is \$3,500 per 1,000,000 inhabitants. The Brazilian branch road is to leave the main road at Sucre, Bolivia, striking the Brazilian frontier at Corumbá and forming a junction with the Mogyana road at Coxim.

PROVINCIAL NOTES

—In Juiz de Fóra all the hotels are crowded.

—The Santa Catharina legislature met on the 25th ult.

—In Camisó, Bahia, there died on the 12th ult. a man 115 years old.

—The receipts of the postoffices in the state of S. Paulo amounted last year to 673,930\$354.

—On the 28th ult. rubber was quoted at \$4850 in Pará, and it was expected to reach a still higher figure.

—The committee appointed to select a new capital for the state of Minas Geraes began work on the 28th ult.

—The state legislatures of Rio de Janeiro and Piahy commenced their preparatory sittings on the 1st inst.

—A telegram from Barbacena on the 1st says that Vice-President Floriano Peixoto is recovering from his recent illness.

—The new governor of Ceará has suspended the works contracted with the Companhia de Melhoramentos do Ceará.

—A Taubaté telegram of the 28th ult. states that yellow fever has appeared in Rezende and that many families have left the place.

—The population of Moçoica is increasing. In the first quarter of the present year there were 68 christenings in that town and only 48 deaths.

—The election held in S. Paulo on the 30th ult. was favorable to the official candidates. It rarely ever occurs otherwise.

—The governor of Pará telegraphed to the government on the 29th ult. conducting the report of an invasion of Brazilian Guyana by the French.

—In Uberaba, Minas Geraes, the adjutant of the police force recently attempted to kill the quarter-master, whom he wounded in the thigh.

—Owing to the illness of Vice-President Floriano Peixoto, who is at Barbacena, his birthday was not celebrated on the 30th as had been intended.

—The erection of posts for electric light was commenced in Ouro Preto on the 1st. If the capital is to be moved, we fear this will prove an unremunerative investment.

—According to state senator Veiga, the debt of the state of Minas Geraes is 17,000,000\$. The possessors of railway guarantees from that state will be just a little startled at this.

—Telegrams from Espirito Santo state that electors who voted against the governor's candidates for the legislature have been subjected to all sorts of persecutions and annoyances.

—The legislative committee for reporting on the constitution of Minas Geraes favors the removal of the state capital to some point on the Rio das Velhas and estimates the cost at 4,000,000\$.

—The Anna Cintra hospital has been opened in Amparo, S. Paulo. The building of this hospital, which cost 100,000\$, was given by Barão de Cintra. Each of his seven sons contributed 10,000\$ and Barão de Cintra 30,000\$.

—To establish a hospital in Araras, S. Paulo, Barão de Araras has contributed 50,000\$ in his own name and 24,000\$ in that of his children. His brother, Barão de Arary, has contributed 40,000\$.

—A lady had her pocket picked of a considerable sum of money on a S. Paulo tram-car on the evening of the 30th ult. There seems to be a large number of the light-fingered gentry in S. Paulo, as well as in Rio.

—It is reported that the students in S. Paulo have appointed a committee to call on the newly-appointed professors of the law school and request them to ask the government to fill their professorships by means of competitive examinations.

—Sometime ago was published a telegram stating that 1,000 Indians were about to attack the Rio Verde settlements. A recent letter from that place contradicts the report and says that in the whole region surrounding that place there are not over 300 Indians, counting men, women and children.

—The governor of Pará has contracted with Simplicio Gonçalves de Oliveira for the establishment of a bi-monthly line of steamers between Pará and Bragança. The subsidy, which in the first year will be 60,000\$, will be gradually reduced. In the 10th year it will be 37,814\$967.

—The people of Piahy, according to a telegram of the 1st inst., are very much impressed by the liberal ideas expressed by the provisional governor in his message to the legislature. It is certainly very singular that an expression of liberal ideas should cause surprise in a republic.

—One physician alone reports that he was called upon to treat 222 cases of yellow fever in Cantagallo between the 1st and 30th of April, of which 25 died. It is estimated that there were 300 cases during the last fortnight of the month and 61 deaths.

—The committee appointed by the Bahia legislature to report on the constitution, has decided not to approve that which was promulgated by Gov. Virgilio Damasio in November and has appointed a sub-committee of two senators and one deputy to frame a new constitution.

LOCAL NOTES

—Fifty soldiers were sent from here to S. Paulo on the 30th ult., the day of the election.

—The consumption of gas in this city in 1888 was 10,691,439 cubic metres, 11,267,94\$ in 1889 and 11,890,922 in 1890.

—The government has annulled the grant of 500,000 hectares of land in S. Paulo, made for colonizing purposes, to the Banco União de São Paulo.

—A telegram received here on the 30th ult. stated that the shipment of the gold collected at the Bahia custom house to Rio had paralyzed the clearances of gold there.

—The 1st and 2nd mates of the English ship *City of Yarmouth* were arrested on the 29th on the charge of wounding two persons, one of whom is a sailor belonging to that ship.

—Admiral Wandenkolk has again tendered his resignation of the command of the navy. The resignation has been accepted and the office is to be abolished.

—The minister of agriculture maintains his decision annulling the grant made to Eduardo da Silva Abreu for gathering the fruit of the burby palm on the public lands from Bahia to Amazonas.

—In the month of April there were slaughtered 7,814 heaves belonging to the Companhia Abastecimento de Carnes Verdes. These heaves netted 1,533,169 kilos. of dressed meat which was sold for 651,753\$100.

—There has been a "nickel" famine here, and those who needed subsidiary money, that is anything less than 500\$ notes, had to pay a premium for their nickels. It was reported that large quantities of these coins had been sent to S. Paulo.

—The coinage at the Mint last month was as follows: gold, 1,327 coins of 20\$, 96 of 10\$; silver, 100,000 coins of 500 reis; nickel, 465,000 coins of 100 reis; bronze, 494,450 coins of 20 reis; total 1,150,873 coins amounting in value to 178,889\$.

—Another new 100 reis postage stamp has appeared. The symbol of the southern cross has been substituted by a head symbolizing the Republic. The old stamp needed improvement to be sure, but we would much rather see the Mint coining silver and nickel.

—The *Journal* of the 1st calls attention to the circumstance that the last new *Amanack Laemmle* gives a list of 110 banks (there are more now) which, with an average of three directors, give more bankers than barbers and shoemakers combined.

—In view of the terrible disclosures in regard to the São Sebastião hospital, the minister of agriculture has ordered that a better water supply be at once furnished. But, Mr. Minister, you are too late! More water to-day will not bring the dead back to life!

—The government is calling for tenders for the purchase of the iron factory of S. João de Ypanema. The minimum price is 2,500,000\$ and tenders will be received up to June 1st.

—On the 1st the *Journal do Brasil* says a Pernambuco journal declares that the governor of that state is "rigorously fiscalizing" telegrams passing over the Western and Brazilian cables. Why?

—The government has addressed circulars to governors of states and other officials instructing them to afford all assistance to Capt. Rogers and Lieut. Sawyer, the representatives of the Colombian Exposition.

—On the 24th ult. the minister of agriculture asked the Treasury to pay 2,656, 52 to somebody for account of our old friend, the *Flora Brasiliensis*. If there ever was a perennial, the Brazilian *Flora* is the article.

—The proposal made by Cornelio Henrique Maya de Lacerda to lease for thirty years at a rent of 96,000\$ per annum, for the purpose of establishing warehouses, the grounds not required by the naval school on Encadas island, has been declined by the government.

—The *Journal* hears that the government will not accept Barão de Capanema as representative of the French submarine cable company. It here of the French submarine cable company. It here of the French submarine cable company. It here of the French submarine cable company.

—In its issue of the 30th ult. the *Journal do Commercio* says that the price for which Gen. Glycerio sold the government stock farm of S. Gabriel was at the rate of 4,500\$ a league and that in 1883 and 1887 the government had refused an offer of 40,000\$ a league for the same land.

—In view of the report that the representatives of the federal district intended asking the government to proceed to the definite organization of the municipal council of this city, Deputies Aristides Lobo and Thomaz Delfino disclaim having any such intention, being willing, they say, to wait for the meeting of congress whose business it is, according to the constitution, to organize the district.

—In its issue of the 2nd inst. the *Journal do Commercio* says that on the previous day there were about thirty persons waiting to be served in the stamp-tax office with only one employé, (a very ill-bred one) to serve them. The evil to be done by the stamp offices, and if it should be possible, all the improvement to be made in this respect, it will certainly deserve the thanks of the public.

—The minister of war has issued orders for the eviction of persons who have settled on lands in Rio Grande do Sul clandestinely and illegally alienated by Gen. Glycerio. The general telegrams from Campinas that he thinks there must be some mistake, as he does not remember having disposed of those lands, which, he says, he ordered to be colonized on government account, at the request, he believes, of the Rio Grande deputies.

—The *Diario do Commercio*, in its issue of the 29th ult., claims to have been informed by one of the military officers recently transferred, that the transfers are made for the punishment of officers who incur the government's displeasure. The *Diario's* informant states that he is obnoxious to the government because he opposed the attack on the *Tribuna* office and counselled submission to the action of congress even if it should be unfavorable to the interests of Gen. Deodoro and his ring.

—Dr. José Antonio Gomes, after serving as chief of police for 49 days, has resigned and Dr. P. A. de Oliveira Ribeiro has been appointed in his stead. The cause of the former's resignation is that he considered himself unable to maintain order under the legislation now in force. Barão de Lucena eulogizes the outgoing chief for the zeal, prudence and energy which he found time to display during these 49 days. Four of the delegates resigned at the same time with the chief.

—The *Diario Official* published on the 2nd an editorial defending Gen. Deodoro from the attacks of Major Serzedello. *Tempora mutantur*, says the *Diario*, and besides, the military question of 1887 was originated by a deputy who had the impudence, although he was nothing but a civilian, to make use of violent and virulent language in regard to an officer of the army. It makes all the difference in the world, don't you see!

—We see by the *Gazeta da Tarde* that the Italian papers have shown much surprise that the *Tribuna* question was settled without taking the testimony of Gen. Franzini, who was wounded in the attack. It would appear that the Italian papers were not aware that the investigation was solely *para encerrar*. The testimony of Gen. Franzini was not required for the acquittal of the officers who undertook to manage public affairs with pistols and knives.

—The government has instructed the adjutant-general of the army to censure Major Serzedello for a violent article he published some days ago in the *Gazeta de Notícias*. This leads the major to remind the generalissimo of the time when they both contended for the right of the army officers to rush into print and air their grievances. He avails himself of the opportunity to ask, since he is censured for a breach of discipline, what punishment is to be inflicted on the President of the republic who has violated the constitution. Are we going to have another military question, and if so, what will become of the *presidential republic*?

—A new English semi-weekly journal made its appearance here on Sunday last under the title of *The Brazilian Republic*. It is a medium for an *opinion* paper, and is printed at the printing office of the *Journal do Commercio*, although no imprint page, and no publication office is given. We are advised that the paper is edited and published by Mr. Jasper L. Harben, but no name appears in its first issue. These omissions are probably due to an oversight, and will be corrected in the next number. We quite agree with the editor that there is always room for one more, and he has our best wishes for his success.

Packet privileges have been granted to the "Maryland Line of Steamers," which is to run between Baltimore and this port.

A telegram from Paris on the 3rd announces the arrival of the ex-Emperor, D. Pedro II, at Versailles.

The total number of deaths last week was 494, of which 203 from yellow fever, 24 from other fevers, 7 from small-pox and 38 from consumption.

The chief of police has issued orders prohibiting newshybs from uttering scandalous and libelous cries in the sale of journals. Why not stop the crying of false news also?

Owing to the continued prevalence of fever and the difficulty of securing the attendance of members at such a time, the meeting of the English Reading Club for to-morrow evening is postponed to May 20th.

In a dispatch of the 30th ult. addressed to the "Forrens Urbano" registry company, the minister of finance declines to make the registry of landed property obligatory in this company.

On the 1st the Jornal do Commercio calls attention to a case, occurring at Bahia, where a quantity of codfish by the steamer Finance was entered as American produce, when it was not.

This is a serious matter for the Brazilians and justifies in part the orders recently given for the use of consular invoices in the trade with the United States.

It is worthy of note that the manager of the Botanical Garden tramway has discovered another source of amusement - a curious little double-barreled trumpet which is attached to the dashboard of a tram-car and "tooted" whenever the driver and his friends feel like it.

In view of the many speculative enterprises launched on this market, both industrial and commercial, the great majority of which are without real capital and experienced managers, foreign business houses will do well to exercise the greatest caution in their consignments.

Our new English contemporary, The Brazilian Republic, seems to have made up its terms on the same plan first adopted by the Paris - that is, by making the price of a single copy less than the rate charged for subscriptions.

The republican opposition has resolved upon the organization of a new party, to be called the "constitutional republican." It will sustain the constitution, advocate the autonomy of the states, demand religious and industrial liberty and insist upon a free ballot.

Among the leaders of the new party are Aristides Lobo, General José Simião, Admiral Custódio José de Mello, Major Serzedello and Anibal Falção.

JACKSON-MELDRUM - At Petropolis on the 28th ult., THOMAS CLEPHAN JACKSON of Stockton-on-Tees, England, and JESSIE MELDRUM of Brechin, Scotland, and Petropolis.

PODGERS - At the Rio Flour Mills, in this city, on the 27th, ALBERT WALTERS PODGERS, only son of W. H. Podgers of West Coker Mills, Dorsetshire. Age 23 years.

FINANCIAL NOTES

Brazilian 1889 four per cents were quoted at 68 in London yesterday. The gross receipts of the Jockey Club last year were 389,938,880 and the net receipts 60,997,892.

The Sociedade Anonyma Moinho Fluminense (the Giannelli flour mills) is paying a half-yearly dividend of 58 per share.

The receipts of the Pará custom house last month were 792,121,803, the largest recorded for the last three years. It is currently reported that the Obras Publicas company has secured a controlling interest in the Lloyd Brasileiro and a fusion is likely to result.

Another very hybrid union is announced. The Garantia de Lottarios (landlords' guarantee) 2 company unites with the "Theatrical Brazil" company.

The receipts of the Pará custom house amounted to 2,855,684,835 in the first quarter of the current year, against 2,089,399,403 in the corresponding quarter of 1890.

On the 29th the Treasury sent £500,000 to the banks employed to sell coin. As to what becomes of the sovereigns, unless they are being hoarded, no one appears to know.

On the 28th the Banco do Brazil opened subscription lists for a loan of 1,000,000, interest 7 per cent, and sinking fund 2 per cent, for the Carioca cotton mill. Price of issue is par.

The April receipts at the Rio custom house were 6,151,445,807 and those at the recobrador were 3,491,171,880, against 5,159,643,136 and 2,947,494,843 respectively for April last year.

At a meeting of shareholders of the Companhia Lupton in S. Paulo on the 29th ult. it was unanimously agreed to accept the proposal for the purchase of the company by the Banco dos Lavadores.

On the 2nd the Industrial Manufadora de Papel company was organized, but the name was not satisfactory and the infant re-christened the "União Industrial e Mercantil do Brazil" company, a much finer name.

The April customs receipts show a large increase all the while coast. It hardly confirms the fear that the reciprocity treaty is to embarrass the Brazilian treasury by decreasing its revenue from imports.

It is interesting to note that the restaurateur on the Petropolis boats has been obliged to resort to sales as a substitute for small change. Just think of a serious man carrying a b. and s. note in his pocket all day!

On the 5th inst. the government officials at the Caixa da Amortização will destroy called-in and mutilated treasury notes to an aggregate nominal value of 7,947,410,800. On the same occasion will be destroyed Banco do Brazil notes, old issue, to an aggregate value of 662,610,800.

It is interesting to note that new 500 reis notes are in circulation, notwithstanding the fact that the government has ordered their substitution by silver. The necessity for more small change, however, will prevent any adverse criticism of the irregularity.

On the 2nd the shareholders of the Empresa de Obras Publicas no Brazil met and decided to increase the capital to 60,000,000, with the object of carrying out a project of railways, marine and river navigation. This action means that the purchase or absorption of the Lloyd Brasileiro is effected.

A Brussels telegram of the 4th indicates a hitch in the transfer of the Rio gas works to their Brazilian purchasers on account of difficulties raised by the government. The latter wants the Belgian company to guarantee the execution of the contract by its successor. The telegram says that the company's shares fell from 1,000 to 500 francs.

Although the stock market is falling rapidly and speculators are failing to meet their obligations every day, nothing whatever is heard from Mr. Mayrink, who is so deeply concerned and is so largely responsible for the situation. Is it not just a little peculiar that he should keep out of the way when he is most wanted?

A London correspondent of the Jornal telegraphed yesterday that he hears the Empresa de Obras Publicas has suspended payment for the Amazon Steam Navigation Co. until September when it is hoped that exchange will be more favorable. Should the Empresa fail to satisfy the contract, the guaranteed deposit of £100,000 will be forfeited.

The shareholders of the Iniciaçora de Melhoramentos company met on the 2nd to discuss the fusion projected by the directors with other companies. Some rather strong language was used, and - as was to be expected - the inevitable committees appointed to organize a report to serve as a basis for discussing the fusion at a meeting called for the 18th inst.

Another disappointingly small week in new companies, although it was an improvement on the preceding week. We have noticed the following capital:

Table with 2 columns: Company Name and Capital. Includes Banco Geral de Creditos (5,000,000), Colonizaçao e Agricultura (1,500,000), Banco Iniciaçora de Creditos (1,000,000), Industrial de Fundaçao e Serralheria (1,000,000), Artística e Manufactureira (500,000).

The following table shows the movement at the government savings bank in this city for January, February, March and April of this year.

Table with 4 columns: Month, Deposited, Withdrawn, New accounts. Shows monthly financial trends for January, February, March, and April.

On April 30th there were 70,943 depositors with a balance of 16,123,327,937, or an average of 227,800.

During the last fortnight in April the following companies registered their statutes at the Junta Commercial:

Table with 2 columns: Company Name and Capital. Lists various companies like Promotora de Melhoramentos Sul, Banco Unitario do Brazil, Granle Hotel em Paqueta, etc., with their respective capital amounts.

In the first fortnight of April, Total for April 231,280,000.

COMMERCIAL

Rio de Janeiro, May 4th, 1891.

Table of exchange rates for various currencies including the Brazilian milreis, London, and other international rates.

EXCHANGE.

April 28 - Official rates were 17 1/2 on London, 24 1/2 on Paris and 27 1/2 on Hamburg at 90 days; 28 1/2 on New York at sight. The market became firm late in the day with bank sterling direct reported at 17 1/2-17 1/4.

April 29 - Official rates were unchanged and the market was quiet and fairly steady during the day, but became flatter at the close of business, when 17 1/2, the official rate, was the best to be had.

April 30 - The market was flat and quiet. Early in the day some small transactions were reported in bank sterling direct at 17 1/2, but 17 1/4 was the rate for business. Commercial sterling was reported at 17 1/2, and there was said to be the money at 17 1/4.

May 1 - The banks opened at 17 1/2 on London, but this rate was almost immediately withdrawn, and 17 1/4 posted, which in turn was withdrawn and 17 posted. The market was very irregular, but appeared firmer at the close.

May 2 - The Brasilianische Bank opened at 17 on London; the others at 17 1/2. The market appeared firm in the morning and business was reported in bank sterling direct at 17 1/2, with repassed paper quoted at 17 1/2-17 1/4.

May 4 - Official rates at the banks were 17 on London, 24 1/2 on Paris, 27 1/2 on Hamburg at 90 days; 28 1/2 on New York at sight. In the morning business in bank sterling was reported at 17 1/2, but this rate was soon withdrawn.

SALES OF STOCKS AND SHARES.

Table of stock and share sales for various companies and currencies, including 3000 Sovereigns, 13750 3/4 Apolices, etc.

Table of bank and railway transactions, including 2000 Geral, 252 Jar. Bar. tram., 75 S. Christ, do.

Table of bank and railway transactions, including 600 Melh. no Braz., 104 1000 Melh. no Braz., 109 200 do.

Table of bank and railway transactions, including 3000 Sovereigns, 13750 3/4 Apolices, 48-1000 2000 do.

Table of bank and railway transactions, including 84 Brazil, 400 100 Paris e Rio, 119 100 do.

Table of bank and railway transactions, including 80 Lloyd Braz., 251 600 Melh. no Braz., 107 500 Evonoes, 43 150 do.

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Table of bank and railway transactions, including 80 Lloyd Braz., 251 600 Melh. no Braz., 107 500 Evonoes, 43 150 do.

Table of bank and railway transactions, including 70 Lloyd Braz., 252 688 Obras Pub., 350 21 Fald de Insc., 210 100 do.

Table of bank and railway transactions for April 30, including 42 Apolices, 600 deb. Geral, 60 80 do.

Table of bank and railway transactions, including 10 Brazil, 403 740 Republica, 173 700 Gen. Popular, 110 200 Dep. e Desc., 50 545 do.

Table of bank and railway transactions, including 150 Franco Brazil, 83 200 do Amey., 174 25 Paris e Rio, 119 100 S. Paulo e Rio, 57 100 S. Paulo e Rio, 57.

Table of bank and railway transactions, including 100 Geral, 31 500 1500 Sorobana, 81 500 do, 32 1000 S. Paulo e Rio, 57.

Table of bank and railway transactions, including 100 Apolices, 60 70,000 Apolices, 48 100 29 do, 48-1,000 100 deb. Geral, 59 500.

Table of bank and railway transactions, including 480 Bolsa, 50 2000 Gen. Popular, 105 20 Brazil, 400 1000 do to Rio, 120 95 do, 28-100 1500 Paris e Rio, 121.

Table of bank and railway transactions, including 200 Geral, 30 1000 S. Paulo e Rio, 57 600 do, 31 200 S. Paulo e Rio, 57.

Table of bank and railway transactions, including 228 Lloyd Braz., 254 1000 Melh. no Braz., 100 250 Obras Pub., 355 350 do, 102 1132 do, 358 300 do, 102 355 do, 358 500 2000 Metrop. do Rio, 57.

Table of bank and railway transactions, including 152 Apolices, 60 300 deb. Geral, 68 500 500 do, 98-6 1900 do, 52 5 do, 48-1,000 190 do, 52 52 do, 1-1000 190 do, 52 750 deb. Geral, 58.

Table of bank and railway transactions, including 200 Bolsa, 50 2000 Paris e Rio, 126 800 Brazil, 28-100 200 Republica, 173 200 do, 197 1500 2250 do, 171 500 Constructor, 172 200 do, 176 250 Gen. Popular, 103 350 do, 177 400 do, 105 99 do, 177 500 600 do, 110 400 do, 178 2000 do, Rio, 145 180 do, 179 4500 Paris e Rio, 122 500 do, 179 500 800 do, 123 250 do, 180 325 do, 123 500 100 do, 180 500 do, 124 500 Sul Americano, 115 1000 do, 125 1000 do, 115.

Table of bank and railway transactions, including 950 Geral, 31 320 Est. e Chopim, 33 1000 Est. e Chopim, 30 200 Melh. no Braz., 85 200 Melh. no Braz., 104 1450 do, 87 500 Obras Publicas, 350 600 do, 88 1000 do, 360 600 do, 89 1000 do, Hypoth., 242 150 do, 90 100 do, 243 200 do, 91 100 do, 243.

MARKET REPORT.

Rio de Janeiro, 4th May, 1891.

Exports.

Coffee - There has been a small, but daily, business during the week which has sufficed to keep dealers firm, for the supply is woefully small. On the 28th ult. some of the brokers advanced quotations by 200 rs. per arroba, and added another 200 rs. on the 29th, but owing to the impossibility of doing business with the stock reduced to some 2000 bags in dealers' hands, quotations may be considered nominal.

There was no change in the price during the past week. It is evident now that the estimate of 2,500,000 bags for the 1891-92 crop was correct, and we incline to believe that the factors' estimate of 4,000,000 bags for the 1892-93 crop will also prove to be reliable. It must be confessed, however, that so much depends on the supply of labor, that it is very questionable whether Rio will be able to export 4,000,000 bags, unless the state of Espírito Santo contributes freely to our supply. As to the Santos crop, we think 3,500,000 bags for the 1891-92 shipment is a fair estimate.

Table of export quantities and destinations, including 11,263 bags for the United States, 2,000 Cape of Good Hope, 3,500 Elsewhere.

On 31st May, the daily foreign clearances at the custom house amounted to 18,997 bags, all for the United States. The vessels cleared with coffee are: Apr. 27 - New York Br str Plato, 10,074 Europe; Apr. 27 - Hamburg Gr str Patagonia, 679 25 Melhermann Fr str Bahia, 697 27 London Br str Titania, 11,720 27 Bordeaux Fr str Equateur, 1,750 Europe.

Table of foreign clearances in April, including United States (90,328 bags), New York (25,429), London (1,650), Baltimore (8,108), New Orleans (1,650), Galveston (125,515), Europe (4,492), Havre (3,770), London (3,762), Bordeaux (400), Mediterranean (13,223), 34,957.

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STOCK AND SHARE LIST.

May 2nd, 1891.

GOVERNMENT BONDS.

Table with columns: Present Amount, Interest payable, Rate %, Denomination, Nominal value, Last sale, Closing quotations. Includes entries for Apolices, gold, and Gold Loan 1868.

DEBENTURES.

Table with columns: Present Amount, Interest payable, Rate %, Companies, Nominal value, Last sale, Closing quotations. Includes sections for RAILWAYS, TRANSMISSIONS, SHIPPING, and MILLS.

BANKS.

Table with columns: Capital, Capital paid up, Reserve fund, Name, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various banks such as Agricola do Brazil, Alliança do Brazil, and Banco de Portugal.

SHIPPING.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists shipping companies like Lloyd Brasileira and S. João da Barra.

INSURANCE.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists insurance companies like Alliança, Argos Fluminense, and Atalaia.

RAILWAYS AND TRAMWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists railway and tramway companies like Cabo Frio, Cataguazes, and Estr. e S. Franc. to Chopim.

HYPOTHECARY NOTES.

Table with columns: Present Amount, Interest payable, Rate %, Banks, Nominal value, Last sale, Closing quotations. Lists banks like Brazil, Credito Real do Brazil, and Credito Real de S. Paulo.

MILLS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists mill companies like Alliança, Bom Fim, and Brazil Industrial.

MISCELLANEOUS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various miscellaneous companies like Agric. Coloniz. de Vassouras and Carruagem Fluminense.

