# RIO NEWS. THE

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NUMBER 15

# (LIMITED)

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EDITORIAL AND PUBLICATION OFFICES:-

79, Rua Sete de Setembro.

RIO DE JANEIRO, APRIL 14th, 1891.

Some months ago, when the concession had just been granted for the razing of Santo Antonio hill and the filling of the shore line between the war arsenal and Gloria hill, we took the liberty of urging the adoption of a plan for the embellishment of the new water front by giving it a curved frontage and creating a water-side avenue for driving. We regret to say that outside a small circle no notice whatever was taken of the matter. As the pier under construction for the filling in service is now approaching the line which ought to be adopted for the water front, another effort ought to be made to induce the government and the contractors to adopt a plan for this improvement which will serve to beautify the city and add to its conveniences, as well as to increase its area. In our previous discussions of the question we urged the adoption of an incurving shore line, instead of a straight one, and of a water-front avenue of a width and construction that will make it a public carriage drive and pleasure resort. If properly macadamized and ornamented with shade trees and small parks, it could easily be made one of the best and most attractive driving courses in the world. No other place can boast of such scenery, nor of such an exceptional location, skirting the water's edge and facing the harbor entrance, with the great city just behind it and the mountains in the distant back-ground. It is a combination which every capital of the world would consider priceless. We also called attention to the attractions of such a drive to the ladies of this city, who hardly know how to appreciate the benefit and pleasure of such recreation. It would contribute to a love for good horses and out-door pastimes, and it would be a source of neverending amusement to the people. The slight loss of area occasioned by the incurving shore line would be more than made good by the enhanced value of the adjoining property. Everything considered, the plan proposed would be of the greatest advantage to the city and to its population. Is there no

The condition exacted by the government in the decree (No. 85, published on the 1st instant) approving the contract celebrated December 29th last between the Minas and Rio representative (Mr. Hunt) and the Muzambinho company, ought not to pass unnoticed. No government ought to be permitted to impose such a condition as the price of its approval, for it is arbitrary and grossly unjust. It will be remembered that the questions at issue were fully discussed last year in the press, and that we then took occasion to criticise the action of the government in cancelling concessions held by the English company in order to give them to a native company. It was generally believed that one of the cabinet ministers was personally interested in the native company, and it was clearly shown in the discussion that the concessions had been obtained by a very discreditable intrigue. In view of all this, and being unable to obtain justice from the minister who cancelled the concession, the manager of the Minas and Rio line lodged a protest with THE condition exacted by the govern-

the Juiz dos Feitos da Fazenda and claimed 5,000,000\$ damages against the government. A special representative from London then took the business in hand, and for then took the business in hand, and for some inexplicable reason entered into an agreement, as we are informed, to give up all right to these concessions, to privileges of zone from kilometre 106 to the Tres Corações terminus, kilometre 170, to navigation rights on the Verde and Sapucahy, to the Passos extension, etc., for the strangely small compensation of \$\int\_{15},000\$. And now, as the price of its approval, the government exacts that the Minas and Rio company shall renounce all pending and possible claims arising from Minister Glycerio's decree of 23rd May last (No. 419), for which damages had been claimed to the sum \$5,000,000\$. We can not understand how the company ever agreed to so sweeping a surrender of all its rights and claims, for it certainly had some ground for hoping that an impartial judicial review would some time be obtained in which its legal rights would be recognized. Aside from this, the action of the executive in forcing an agreement to renounce all claims as a price of its approval, is one which can not be too severely condemned. It is an torcing an agreement to renotince at claims as a price of its approval, is one which can not be too severely condemned. It is an undignified and corrupt evasion of responsibility for an arbitrary act, and it is a clear interference with the course of justice. No man should be debarred by an executive No man should be debarred by an executive act from an appeal to the courts, which is unquestionably the intention of the condition exacted by the minister of agriculture as the price of his approval to a simple contract between the two companies.

THE act of the Argentine government suspending the payment of depositors at the Banco Nacional and Banco da Provincia de Buenos Aires, as announced by a telegram of the 8th instant, must be considered a death blow to all further hopes for the immediate future of that country. In view of the immense sums of money placed at the disposal of that government through loans oisposal of that government through loans and taxes, there was no necessity whatever for laying hands on the deposits in those two banks, and the more so as special efforts were made to force depositors to make use of them. Regret the circumstance make use of them. Regret the circumstance as much as we may, the bare fact remains that the Argentine government has squandered everything within its reach, even to the private deposits in the banks under its cost of a distance of the cost of the control, and it has not even the justification of public necessity or of public service in many cases. When government officials and their friends are permitted to withdraw funds from the public banks on unsecured notes, and then refuse to honor their obligations, one can not avoid the suspicion that these one can not avoid the suspicion that these institutions of credit have been deliberately and purposely used as a means for plundering the public, and when we find the government not only neglecting to prosecute the thieves but actually closing the banks against the plundered depositors, the inference can not be escaped that this same government was an accomplice. To guarantee these plundered deposits with worthless bonds is an evasion which only the Argentine government could have the cheek to offer. If the spoils taken from the people by Roca and Celman and their associates were seized for the benefit of the people, and if a rigorous effort were made to cut off useless expenditures and pay honest debts, then we could still believe that recovery would be possible, but as long as dishonest mer remain in power and dishonest practices are not condemned, we can have very little hope for the country. institutions of credit have been deliberately can have very little hope for the country.

For some days past a committee of inkers has been trying to find a solution of the difficulties which have arisen in this capital. As we are informed, a final decision was reached yesterday, and the results of its labors will be written out and bankers of its labors will be written out and signed to-day for presentation to the Associação Commercial. According to the information which we have been able to obtain, the committee finds that there is no commercial crisis here, but serious difficulties have arisen in stock speculations caused by an excessive and disorderly creation of joint-stock companies. The committee also finds that the bank emission within become limits is not excessive, and that the present limits is not excessive, and that the inconveniences of paying duties in gold can be diminished or removed if the government will return the gold to circulation.
To improve the situation it is thought that the concerted action of the banks will be sufficient, to which end the committee recommends: (1) the granting of assistance to

compenies possessing elements of vitality; (2) to advance on good documents to facilitate liquidations; (3) the fusion of all enterprises of similar character and object; (4) not to assist in the creation of new companies and enterprises. When the report is really, the committee recommends that its conclusions be telegraphed abroad. In view of the fact be telegraphed abroad in view of the fact that the majority of these bankers have been concerned in the organization of many of these absurd companies, that they are in difficulties because of their own greedy speculations and that they are still interested in those companies, the foregoing recom-mandations may be considered to have a raizon d'être. To assist the rotten companies organized, to assist the forter com-panies organized, to advance funds to ficti-tious enterprises and to fuse one such swindling association with another in order to create a sound enterprise, is a conception worthy of the speculators who are now masquerading as bankers in this city.

We reproduce in another column an editorial article from *The Century* magazine which deserves a wide and thoughtful readwhich deserves a whe aim houghted read-ing in Brazil as well as in the United States. It states a few fundamental economic truths with a clearness which can not fail to carry conviction, and for that reason we not only give space to the article, but we heartily recommend it to the attention of our readrecommend it to the attention of our read-ers. Paper money is an evil which can not be condemned too severely, and its con-sequences are dangerous enough to render it necessary to be on constant guard against it.

From The Century for March.

THE PEOPLE AND FINANCE.

There are a few elementary principles in economic science the mastery of which by the great body of the American people would be of incalculable value to us as a nation. One of these is that no government can create money out of anything which it may choose to call money. Another is that all classes of the people, rich and poor, laborer and employer, are far better off with a sound and stable currency than they are with any of the varieties of "cheap money." Another is that no part of the financial or business world can be benefited or injured by changes in the monetary standard of value without corresponding benefit or injury to the other parts. Still another is that the larger part of the business of the country is transacted upon credit, and that anything which tends to disturb or to foreshadow disturbances of the monetary standard of value eripples credit and demoralizes all business. Finally, though we have by no means exhausted the list, it would be of the highest importance for the common people to become thoroughly convinced of the fact that in every instance in which the financial world is disturbed by changes or threats of changes in the standard of value the sufferers are always the power people and the beneficiaries always the rich, for the latter are able to guard against the coming trouble which they are quack to seent, while the former are powerless to take the necessary precautions even if they were able to anticipate them. We must get back as a people to a just comprehension of the truth that no government can make an inferior form of money equal in value to a superior form fike gold by enacting a law decreeing that it shall become so, and that it cannot do this for the simple reason that the superior form costs more, and it is this cost which constitutes its value as a medium of exchange. The kind of money which every man wants is the kind which will buy the most of the things which he needs—that is, have the largest purchasing power. Nothing is clear to the superior form costs more, and it is

attendant upon cheap money, with the dear goods which such money always brings in its train. Then, too, he would discover, in case he wished to procure further loans, that he must obtain them on a gold lasis, for the mere hint of the coming of a cheaper currency is sufficient always to force capitalists into the delensive position of loaning large amounts on that basis alone. In the end the farmer would find that his last condition was worse than his first, and that his every effort to gain relief through legislation which promised to make "money plenty" had the same result, namely, to put him more helplessly in the power of men whose chief business is to speculate in money.

Another class of temporary beneficiaries from cheaper money are employers, who are able to pay their employees in the cheap money, in small amounts, at its full nominal value, while obtaining it for such payment in large amounts and at its gold-value. Yet we believe it is a fact that the great body of employers are agreed that the slight gains which are possible in this way are far from heing an adequate set off to the losses caused to all business by the uncertainties of an unstable currency. Another class is composed of the professional speculators in gold and the hoarders of gold, who, because of their possession of capital, are able to speculate in the superior money at the expense of the great mass of the people, who are compelled to accept the inferior medium of exchange.

All this leads naturally and inevitably to the general conclusion that the best money for all classes in the long run—of corrse, including the farmers—is that which is most stable in value; that its, which most completely and steadily serves the purpose of a medium of exchange. It should be constantly borne in mind that the great volume of the business of the country, what is called exchange of commodities, is conducted on credit. Statistics show that the proportion of the trade of the country that is carried on by means of money to that carried on by means of mone

#### RIVER PLATE ITEMS

—On the 9th the Argentine government pro-hibited the quotation of stock whose depreciation exceeds 75 per cent.

—Admiral Sotier and General Mancilla have been suspended from their commands because they are not in hearty sympathy with the existing Argentine government.

—The English colony in Montevideo has just lost its cricket ground, which the government has taken possession of for a military hospital. The Rio and Montevideo clubs can now exchange con-dolences.

—We are happy to hear that a soup kitchen is to be established in connection with the Salors Home. A vale for ten cents from anyone whose name is known, is necessary ere the comforting fluid will be administered. The benefits of the con-cern are certainly good.—Argentine Netwe, Rosario.

Agentian received in January 8,712 immigrants, in February 6,777, and in March 5,697; total for the quarter, 21,186. During the same period there emigrated from the country 7,031 persons in January, 8,797 in February and the same number in March, that is 24,625 in the three

—We hear that a new Brazilian paper is about to be established here serving as an organ of President Fonseca's government. Since the death of O Brazil we have been without a Brazilian paper, yet a few years ago there were two. The director will be Sr. Castro Soromenho, a well known journalist from Rio Grande.— Montevideo Times.

—After a hard struggle, the Naposta colony, founded in Argentina by Irish immigrants a few years ago, has proved an utter failure and the settlers are being removed, largely through charitable assistance, to another locality. Would it not be well to now republish the promises made to these poor people by interested agents in Europe?

—In an article upon Argentine finances the London Times says:—"The one and only thing to save the republic from an indefinite delay in its political and commercial development, is to preserve its fair name before the world for honesty and honorable dealing, and to dream of adopting any other course is to erect a permanent barrier between itself and other nations."

—With regard to the negotiations set on foot in London by the provincial government to secure a moratorium on its foreign debt similar to that arranged by the national government, telegrams have been received announcing that there is every probability of the business being satisfactorily settled. The provincial executive is at present engaged in preparing data asked for from London.

—Buenos Aires Herald, March 21st.

—Buttons Aires Herald, March 21st.

—A most lamentable occurrence took place in Paraná on Saturday of Holy Week. While high mass was being sung a body of groops kept military guard in the plaza. At the Gloria in Excelinthey fired off a salute with the muzzles of the rifles sointed to the front of the church which was so crowded that many had to remain outside. Some of the rifles unfortunately were loaded with hall cartridges and four or five persons fell killed or wounded in front of the church.—Southern Cross, Buenos Aires, April 3rd.

—The reported attack on the Chilian corvette Pikomayo in the port of Buenos Aires proves to have been a mutiny. The refugees do not appear to have been concerned.

have been a mutiny. The retugees on our inpear to have been concerned.

—The financial prospects of this country were never gloomier than at present. The mational government has saspended payment of its debt, said suspension being called by the respectable name "moratorium." The provincial Hypothecary Bank is bankrupt, and there are wailings and weepings and gnashing of teeth among the holders of 340 millions of cédulas. There are rumours that the national Hypothecary Bank is in a similar position to its "Meagyo" of La Plata. The municipality of Buenos Aires is wretchedly hard up and goes in for suspension. The finance minister at La Plata declares that the axpayers have suspended their usual contributions to the treasury. Everything and everybody are suspended except the rogues who brought the country to its present deplorable condition, who ought to be suspended by the neck and then drawn and quartered (according to the British formula) and their bodies left to adorn the palm trees in the Plaza Victoria somewhere between the Bolsa and the government house. — The Southern Cross; Buenos Aires, April 3rd.

#### Provincial Notes

-The legislature of Minas Geraes was opened on the 7th inst.

-The legislature of Minas Geraes has abolished the title of governor.

—The meeting of the Ceará legislature has been postponed to the end of May.

—An Italian, 86 years old, committed suicide in Araraquara, S. Paulo, on the 3rd inst.

In Taubaté, S. Paulo, the police has dissolved an association of freedmen devoted to witchcraft.

—On the 7th inst. a fire in Pernambuco destroyed 15,000 cases of kerosene and 600 barrels of rosin.

—The Catholic party in S. Paulo has resolved not to withdraw its ticket of candidates for the state legislature.

—Acting-Governor João Cordeiro of Ceará has been dismissed, and a report is current that he has been arrested.

—A small farm bought a little over a year ago near Uberaba, Minas Geraes, for 4,000\$, has re-cently been sold for 32,000\$.

—The governor of Minas Geraes in his message to the legislature recommends the removal of the capital of the state to Bello Horizonte.

—To fill the place of Dr. Rodolpho de Miranda who has resigned his seat in congress, an election will be held in S. Paulo on the 15th proximo.

—In February and March there were 300 deaths in the municipal district of Campinas against 442 in the corresponding months of 1890 and 676 in those of 1889.

—In the port of Santos on the 7th inst. there was a collision between the English steamer *Elbe* and the German steamer *Montevideo*. Neither was much damaged.

—The Bahia legislature, which began its pre-paratory sittings on the 29th ult., was formally opened on the 9th inst. Senator Luiz Vianna was elected president of the joint assembly.

-The names at present mentioned in connection with the office of president of the state of Minas Geraes are those of Gen. Cesario Alvim, Dr. Xavier da Veiga and Councillor Aflonso Penna.

—Dr. L. P. Barreto, president of the executive committee of the anti-Campos-Salles-Glyceric faction in S. Paulo, denies the report that an agree ment has been effected between the two factions.

—The officers of the 32nd battalion of infantry, stationed at Victora, have declared through the press that they will not interfere in the election in the state of Espirito Santo. Very kind of them, certainly!

—Dr. Bias Fortes has been elected president of the joint assembly of the two houses of the Minas state legislature. A legislature having such a strong bias at its head, ought to succeed.

It is stated that a valuable coal mine has been discovered near Sant'Anna dos Poços, in the municipal district of Rezende, Rio de Janeiro. The statement, however, should be accepted with several grains of salt.

—The Minas Geraes constituent assembly was formally opened on the 7th inst. The governor says that the finances of the state are in a prosperous condition, which is a very startling assertion to those who know something of the matter.

to those who know something of the matter.

—The Quissama central sugar mill crushed \$6,66,800 kilos. of cane during the last crop year, producing \$91,180 kilos. of sugar and \$94,480 litres of rum and alcohol; that of Rio Bonito, 4,052,500 kilos. of cane, producing 367,080 kilos of cane, producing 367,080 kilos of cane producing 524,280 kilos. of sugar and 46,0410 litres of rum and alcohol; that of Porto Feliz, 2,813,342 kilos. of cane producing 175,140 kilos. of sugar and 8,268 litres of rum and alcohol.

—The town of Sorocaba Sho Paulo was the

8,268 litres of rum and alcohol.

—The town of Sorocaba, São Paulo, was the scene of a "town and gown" excitement on the night of the 6th. A party of law and medical students visiting the town so far forgot their maners as to parade the streets, some nights previous, insulting the ladies, creating disturbances in the churches and streets, and keeping everybody awake a good part of the night. The citizens finally lost their patience and turned out on the 6th with sticks and whips, crying "down with the students!" The latter promptly me the challenge by crying "down with the rabble" (canalha)/—and then took to their heles. By keeping concealed and leaving the town secretly, the students succeeded in avoiding a well-merited lesson.

The legislature of Minas Geraes has elected a mmittee of 11 to report on the constitution.

—In Rio Pardo, Rio Grande do Sul, 24 student the Escola de Tiro were arrested for hissing

-Antonio de Medeiros, ex-propoietor of the Tribuna, is at present residing in S. Carlos do Pinhal, S. Paulo.

—Telegrams from Paraná indicate that the gov-mment candidates for the legislature have beer

—On the 9th inst. the legislature of Minas Ge-raes rejected a motion to appoint a committee to call on the governor.

—Sampaio F. Palacios, secretary of the circu company in S. Paulo, was robbed of £ 153 an 150\$ on the 9th.

—On the 3rd inst., in a fight between policemen and marines in Pernambuco, two of the former, two of the latter and a civilian were wounded.

—In a fight between excisemen and snunglers near Livramento, Rio Grande do Sul, on the 26th ult, the leader of the latter was killed and several of his men captured.

or ms men captured.

—A telegram from Porto Alegre, dated the 10th states that Gen. Julio da Frota has resigned the place of post commandant and that Gen. Salustian will probably succeed him.

—On the 9th inst., the legislature of Minas Geraes rejected a motion to confer on the governor of the state the powers that belonged to him as delegate of the general government.

—The governor of Minas Geraes has declared the 7th of April, the day on which the legislature was formally opened, a holiday in that state. It requires very little cause, apparently, to create a holiday.

—The Correso de Campinas publishes a report that the palace of Visconde da Cunha Bueno in S. Carlos do Pinhal has been bought for the resi-dence of Visconde de Ouro Preto when be arrives from Europe.

from Europe.

—A S. Paulo journal states that a syndicate
"North-American" cilizens proposes to mine coal
the municipality of Tatuhy in that state. From tonotice it would appear that the operations a
merely those of prospecting so far.

—A very serious epidemic of what appears to be yellow fever, has appeared at Cantagallo, Rio de Janeiro. The state authorities have sent assistance to the town, and we suspect the usual utter disregard for common sanitary precautions will be found to have caused the trouble.

—On Sunday, the 12th, a meeting was announced to be held in Nictheroy, but a conflict resulted, a man's head was broken, and the party, who is not inaptly named "Deocleciano Marty," who was to inspire the masses, was sent to the lock-up. Deocleciano is now a martyr de facto as well as de nome.

—According to the count of the municipal council of Nictheroy, the candidates for the chamber of deputies on the friends-to-the-government ticket received from 23,610 to 24,234 votes, and those on the opposition ticket from 11,960 to 13,197. We felt certain that the official ticket would win at the end. There's nothing like good

counting.

—In Nictheroy on the 7th inst., at the general count of the votes cast at the recent election in the state of Rio de Janeiro, the president of the municipal council refused to comply with the demand of Dr. Martins Torres to subject to examination the returns made by the numicipal councils. This demand had been made on the ground that in many instances these returns failed to represent the real result of the election. Dr. Mattins Torres declared that to his certain knowledge the municipal council of Itaboraby had sent fraudulent returns from precincts in which in reality no elections had been held. In view of the decision of the president of the municipal council, the members of the moderate party who were present at the count, protested and withdrew, declaring that they would not sanction the farce with their presence.

#### Notes RAILROAD

-The Estrada de Ferro Central de Macahé was opened on the 7th inst.

—The Mogyana company has been authorized to open to traffic the line between Mococa and Riddas Canôas.

das Canoas.

—For over a week the Central railway has been refusing to receive freight for S. Paulo because of the accumulation at Cachoeira and the inability of the S. Paulo and Rio de Janeiro line to carry the freight offered. Such a state of affairs is simply

freight offered. Such a state of affairs is simply disgraceful.

—The government has decided to withdraw the objections made by ex-Minister Glycerio to the junction of the roads belonging to the Sapacaly system. Decree No. 524 says the minister of agriculture does not establish a privileged margin of the width of too kilometres on each side of the general railways; it merely provides that within this margin the state can not make railway grants without the consent of the general government. In the present instance the government gives that consent, for it does not desire to promote the interests of its railways at the expense of the general interests of the country. The minister thinks that in fair competition with other roads those interests can be protected. Accordingly in a communication of the 6th inst., addressed to the governor of Rio de Janeiro, he states that the Sapacahy company will be allowed to extend the Santa Isahed do Rio Preto road to some suitable point on the Sant'Anna railwhy, to be selected in accord with the director of the Central railway, who will also take part in the selection of the point in which the latter road shall be crossed by the new railway. Whenever the government may deem it expecient to establish on the track of the Central railway a line of the same gauge as that of the new road, the Sapucaly company must not refuse to permit the running of through trains.

—We are requested by the manager of the Minas and Rio line, Mr. F. E. Fenn, to state that the representative of that company who signed the contract with the Muzambinho company, referred to in our last issue, was Mr. H. F. Hunt, one of the directors, and not the company's regular representative in this country. Mr. Fenn was storilly ignorant of the contract in question for 32 days after it was signed, and in consequence of this and iselieving it to be most prejudical to the shareholders, he at once offered his resignation and retires from the management of the road this month. We sincerely regret that the controversy has had such a termination, for Mr. Fenn's management of the road has been admirable in every respect, and has produced results which very lew anticipated at the outset.

# COFFEE NOTES

—At the auction in Rotterdam on the 7th inst the purchases made were principally for con sumption. Prices for Good Ordinary Java ranged from valuation figures to ½ cent, above them.

Tom variation figures to ½ cent. above them.

—A planter writes to the Tymburibá, a paper published in Rezende, that in that municipal district a third of the coffee crop will be lost for want of laborers. It seems strange that an effort is not made to induce the idlers in this city, of which there are thousands, to go out to the plantations during the coffee picking season.

ouring the collee-picking season.

A São Paulo planter writes to the Diario
Popular that, in view of the anticipated crop of
3,500,000 bags of coffee in that state, the planters
should not burry to send their product to market.
Should a large quantity he oftered for sale lower
prices will surely result, consequently it should be
held back and shipped only to meet current
demands. Every effort should be made to prevent
an increase of stocks in consuming markets.

an increase of stocks in consuming markets.

—The São Paulo Mercantil of the 7th inst. publishes a letter m which it is stated that the coffectop for 1891—92 in the state of S. Paulo will be smaller than that of 1890—91 in the following municipal districts. S. José do Rio Pardo, Mococa, Guaxupé, Santa Barbara, Monte Sauto, Santa Cruz das Palmeiras, S. Simão, Ribeirão Preto, Batataes, Limeira, Rio Claro, Campinas, Amparo, Itatiba e S. Carlos. In Jahú and S. Manoel the crop is larger than in 1890-91.

## LOCAL NOTES

—The March receipts of the postoffice of this city amounted to 67,360\$320.

—The new morning daily, the Jornal do Brazil, began publication on the 9th inst.

—When a director boasts that a part of the capital of a company for "improvement" purposes is used for stock exchange purposes, either the fiscal committee are accomplices, or idiots.

Bara de Lucena has requested acting-General Chermont to ask the internuncio whether the religious orders in this republic have a legitimate administration and whether they have observed the laws of the country.

—In view of the constitutional provision prohib-ting the use of titles and decorations, President Deodoro has declined the decoration of the Bust of the Liberator Simon Bolivar offered him by the President of Venezuela.

—The government has resolved to maintain its decision refusing to admit the claim of the Imperial Bauls of London to compensation for loss on 15,000 bags of rice re-exported from this port after having been condemned by the board of health.

—Will some one on the staff of the Gazeta de Noticias give us an honest opinion as to how Dr. Ferreira de Araujo's grand scheme of 3\$ in paper for 1\$ in gold is working? It certainly does not come up to what the doctor promised us.

come up to what the doctor promised us.

—A Paris telegram of the 12th, published in the 
Fornal of the 13th, says the treaty negotiations 
between Spain and the United States are progressting satisfactorily. It would seem by this that the 
treaty was not decided March 24th after all!

reaty was not decided March 24m are; and,
—The judge before whom the Tribinat case was brought, declared against the prosecution on the 13th. It is just as we anticipated. When such persons, as the accused, are punished for criminal conduct, then we shall have some hopes for self-government in Brazil!

government in Brazil!

On the morning of the 7th inst, fire was discovered in Paschoal's confectionery on the Rua do Ouvidor. The alarm was promptly given and within two hours the fire was extinguished. The loss to the confectionery is estimated at 30,00% and considerable damage was done to the building.

loss to the contention of the building and considerable damage was done to the building —The minister of finance has annulled the contract with Dr. Antonio José de Sampano for the lease of the government plantations in Piauly and has ordered a call for tenders for the purchase of those plantations. The contract was annulled because the contractor failed to pay the rent, which amounted to 20,000\$ per annum.

—Another case of abnegation appeared in the Fornal do Commercio on the 9th inst. Sr. Frank at a meeting of sharcholders stated that by the fusion of the Iniciadora de Melhoramentos with the Melhoramentos e Vinção do Rio Grande do Sal company, he sacrificed three of the four putitions of director which he was holding—and this sacrifice he made, of course, in the interests of humanity! nanity!

humanity!

—If ever there was a self-sacrificing man, he is Colonel Malvino da Silva Reis. He has publicly declared that although he is in command of a brigade of the national guard, is president of the Banco de Credito Rural e Internacional, director of the Jardim Botanico traunway, and a member of the fiscal committees of various other companies, besides which he is to shortly take his seat in the Rio de Janeiro state legislature, he would still find time to serve as a member of the "correctional junta of the toth pretors, however, could not permit such a sacrifice, and the Colonel's generous offer was declined.

—As the Parisian Cremerie company does not appear to have been an unboly success, it has been blanged into the "Progredior" company, of which the success is quite as problematical.

—Eduardo de Salamonde, editor of the Paiz s assumed the responsibility of the articles tha ve rise to the libel suit of the Jornal do Com vercio against that paper.

—Mr. José Molin, who was residing at Carson's Hotel, was drowned on the 9th while bathing at Praia da Saudade. His clothing contained £10, some Brazilian money and three bills of the English Bank for £160.

—The regular fortnightly meeting of the English Reading Club will not take place this week. It is hoped that the conditions which have made it diffi-cult to attend during the summer, will have quite disappeared before the next meeting on May 6th.

disappeared before the next meeting on any offi—The governor of Minas Geraes has issued a
decree forbidding public employés from serving as
attorneys for parties seeking favors from the state
government. The problibited business is called
ladvocatia administrativa, and is not unknown here
in the control of the control

in Rio.

—On the 12th the Jornal do Commercio bears that at the cabinet meeting on the previous day it was virtually decided that public employés who retired on pensions—and have been showing a good deal of energy for half-pay men—will lose

nese pensions.

—The total number of deaths in this city from yellow fever during the week ending April 4th was 260, and for the week ending April 11th 253 making a total of 1,822 since January 1st. There were also 17 deaths from typhoid fever during the two weeks, and 27 from pernicious fever.

—According to a communication from the inspector of the Caixa da Amortização published in the Jornal da Commerca on the 13th, the Banco Emissor da Bahia notes will be changed by the Banco da Republica and those of the Banco União de S. Paulo by Messrs. J. F. Lacerda & Co., in this city.

—A banquet was given at Freitas Hotel on the evening of the 7th inst., in honor of the recent changes made by which the hotel passes under the management of a company and will be called "Grande Hotel da Republica." The manager will kindly accept our thanks for the invitation sent to this journal.

this journal.

The directors of the Cidade do Rio will give a ball at the Derby Clab on the 18th inst. to Dr. Dermeval da Fonseca, of the Gazeta de Noticias, to celebrate his recent election to the senate of the Rio de Janeiro state legislature. We are under many obligations for the courteous invitation extended to the editor of this paper.

The inspector-general of hygiene has ordered the local authority to investigate a report that dyphtheria (croup) had appeared in Petropolis, and also to report on some cases of yellow lever in the same city. We heard that one case of fever was carried there by a victim, who, alarmed at the prospect of falling ill, sat up all one might and drank beer!

heer!

—We stand corrected. If it is not wicked, at least it is prohibited to whistle on one day of the week in Scotland. A correspondent who, by the way, writes with a Southern accent, says: "Heel: non. Hae ye neer hard tell o'Edinboro' tom and Glasco' ceetie? Whaer ye manua whustle on the Sawbath day, but ye may do masst onything else, gin ye'll pay for it.".

—A nood bruth and a ground to go the standard of the says and the say

gin ye'll pay for it."

—A good land-nd a speech by Gen. Barbosa, president of the institution, at the opening of what is called a "constructive agency" of the Banco Impulsor on the 7th, had a most clevating effect on the shares of the bank. One would almost think the champagne had got into them also; but champagne is but an effervescent fluid after all, you know.

you know.

—According to the reports sent out from the New York office, the new business received by the Equitable Life last year amounted to the enormous total of £42465,772, or about three times the revenue of the Brazilian treasury. The income from the company's business last year was £7, 299, 399, or three-loarlist the customs receipts of this country. The magnitude of such a business is simply wonderful.

is simply wonderful.

—The Diario Official of the 9th publishes the notes exchanged between Mr. Blaine and Dr. Salvador de Mendonça in regard to commercial reciprocity between Brazil and the United States. From these notes we learn, in addition to what was already known, that no formal treaty was made, the agreement being effected by means of a simultaneous official declaration; that this agreement may at any time be terminated by a motification to that effect made three months previously; that the Brazilian government binds itself not to increase the export duties on its products admitted free of import duty into the United States and that any fature reduction of export duties made by Brazil on any of its products shall at once apply to such products when exported to the United States.

—"Other!" said a patient, hard-working post-

In any of its products shall at once apply to such products when exported to the United States. — 0.0he.1" said a patient, hard-working post-office clerk a few days ago, removing a cicarette from his mouth, "this letter has certainly got knoney in it?" A dozen ceptally busy clerks quickly gathered round, and every one of them minutely examined the innocent looking parcel, pricking it with pins, rubbing and leeling it between the fingers, holding it up to the light, in fact doing everything known to the expert spy but opening the envelope. After a good hour's patient investigation to see that the laws of the country are obeyed, the letter was finally deposited in the safe and the addressee was advised of its existence. When he came, he was shown in behind the bars with the attention which a detective shows to a suspected criminal, and he was then gravely advised that the authorities suspected the existence of money within that envelope. Feeling that perhaps a round conto was enclosed, one-fourth of which would go to the inquisitive postoffice, he opened the envelope with trembling fingers and then spread out the folded sheet of paper for examination. One crumpled, soiled milrers note appeared 1 Não vala e para 3 said the disappointed clerk, and the shameful investigation was closed. Was it really "worth the trouble"?

—The Mint printed last month revenue stamps to the value of \$64,000\$, postage stamps to the value of 1,220,748\$ and postal cards to the value of 4,400\$.

of 4,400\$.

—The minister of the interior has referred the organizers of the "Permanent Universal Exposition of Brazil" to his colleague of agriculture, for permission to condemn real estate that the P. U. E. requires. The minister of the interior says that the enterprise is of a commercial character, which is putting it middly, certainly. It is difficult, we must confess, to understand how a private enterprise, established for private gain, can have the check to ask for favors of a public character jike this!

A DENIAL.

A DENIAL.

Mr. Chas, R. Fint of New York instructs me to deny that any person is authorized to represent himself as his a cent or representative in a scheme for organizing a new bank in Rio.

S. LEVY LAWSON, per M. J. Guerin.

### FINANCIAL NOTES

—The circulation of the Banco União de São Paulo amounted, on the 31st ult., to 9,404,600\$000. A fresh-meat company is organizing in S. José d'Além Parahyba, Minas Geraes. The capital is to be 80,000\$.

is to be on,000\$.

—Counterfeit 2\$000 pieces, made of copper and silver-plated, have made their appearance in Tau baté, São Paulo.

—The steamer *Potosi*, which arrived on the 10th inst., brought £140,000 for the English Bank of Rio de Janeiro.

The Banco da Bahia has deposited 2,000,000\$ in gold in the Treasury against which it will issue 4,000,000\$ in paper.

.—The Bahia custom house receipts for the past month amounted to 931,784\$414, of which 280,916\$ were in gold.

—On the 10th inst., a stock broker, Sellim Cas-tello, was declared a bankrupt. The extent of his habilities is not made public.

—According to recent telegrams the Rothschilds have not yet accepted the honor of representing the Banco da Republica in London.

the Banco da Repuntica in London.

It is stated that in Porto Alegre a company is organizing with a capital of 50,000,000\\$ for the purpose of building the city of Torres.

— A telegram from Montevideo dated the 7th states that the National Bank had received £126,000 on account of the loan contracted here.

The receipts of the Parahyba custom house amounted to 40,400\\$612 in September, 1890, against 23,098\\$694 in the corresponding month of 1889.

of 1889.

—The receipts of the Rio Grande do Norte custom house amounted to 106,159\$342 in September, 1890, against 40,326\$922 in the corresponding month of 1889.

—A decree dated on March 21st transfers to the União Industrial dos Estados do Brazil the Porto das Torres concession. The União company only wants a wash-house to be complete.

wants a wash-house to be complete.

—The Companhia Agricola Industrial Oeste de
Minas is announced in S. João d'El-Rey, Minas
Geraes. The object of this company is to cultivate
indigo, mandioca and the grape vine, and to manufacture their products. It will have a factory at
S. João d'El-Rey and another at Bom Successo.
The capital of the company is to be 600,000%.

—The Tensury has multival the Posses de P.

The capital of the company is to be 600,000\$.

—The Treasury has employed the Banco da Republica to sell gold, principally to importers, in any suns. The bank earns a commission, and, under present circumstances, the action of the Treasury is perhaps all that can be expected. The effect of the business has been to place a sovereign below the corresponding value of sight drafts on London, which will correct itsell no doubt.

—A curious, and nothers estimate matter institute.

effect of the hussness has been to place a sovereign below the corresponding value of sight drafts on London, which will correct itself no doubt.

—A curious, and perhaps serious, matter just now is that relating to the action of the speculative banks as regards "calls" on shares, upon which they have made advances. The original subscribers, who borrowed the money from the banks to pay the first calls, are not unlikely to decline to meet succeeding appeals, and the banks must pay up, or lose the shares upon which they have advanced somebody's money.

—A very peculiar, if not suspicious, complication has arisen over the 100\$ notes of the Banco União de S. Paulo. The so-called false notes merely lack the signature of the government fixed, and the signature of the issue clerk (chie demissão, Sr. Juão Tobias, is changed to "for Tobias." As efforts are being made to buy up the notes, and it is believed that the bank will redeen the "Jose" notes also, there is reason for suspecting that they appeared by prospectus, or report, during that thave appeared by prospectus, or report, during the past week:

Fomento Industrial e Agricola de Matto Gorsos (gold).

— The following are some of the new companies that have appeared by prospectus, or report, during the past week:

Fomento Industrial e Agricola de Matto Gorsos (gold).

— Serviço Agricola e Domestico.

— Spoo,000

Norte do Río.

— Spoo,000

Pard e Amazonas

— Porcellans.

— 4,000,000

Empreza Agricola e Industrial do

Brazil.

— 4,000,000

Romanicatura Fluminense.

— 2,000,000

Progredior de Petropolis.

— 1,000,000

Romanicatura Fluminense.

— 2,000,000

Romanicatura Fluminense.

— 1,000,000

sionaria
Cooperativa Popular.
Rio de Janeiro (mill)
Sul Americana
Brazileira Manufactora de Chapéos
para senhoras e crianças
Seccos e Molhados de S. Christovão.

700,000

55,350,000\$

The Banco União de S. Paulo announces that counterfeits of its 100\$ notes are in circulation and that the issue will be withdrawn within six months expiring October 1st next.

—On the 6th inst, the minister of finance addressed a circular to the heads of subordinate departments asking them to send to the treasury the data necessary to the organization of the budget for 1892 in time for the next meeting of congress.

The Estado de S. Paulo published on the Paulo and the Barko de Lucena had had several interviews with Councillor Lafayette for the purpose, it was reported, of obtaining his views on the financial situation.

-On the 7th, \$200,000, part of the debenture loan for \$337,500 for the Agricola do Ribeirão. Preto company; was offered for subscription. Interest is 6 per cent. gold and sinking fund 1½, and the price of issue was \$10 per \$20\$ debenture at 25d. exchange, or 182\$\$400 per \$20\$.

25d. exchange, or 1828400 per Z20.

A London telegram published in the Jornal do Commercio of the 8th inst, attributes the decline of Brazilian funds in Europe to heavy sales of those funds in France, Holland, etc., on account of mercantile failures in Paris and Amsterdam, as well as to the fear that new issnes will be made. The Gazeta de Notiens of the same date publishes a report that a house in this city has received a telegram attributing the decline to an article in the Times against the financial policy of the Brazilian covernment.

-The March receipts at the Rio custom house compared with those of last year were as fol-

lows:		
•	1891	1890
Importation	4,146,058\$904	4,687,583\$747
Port dues	25,968 884	24,233 486
Exportation	798,707 477	781/108 638
Sundries	13,483 896	242,889 301
Stamps	2,421 000	2,216 400
	4,986,640\$161	5,738,031\$572
Deposits	34,798 809	30,626 255
Deposits	34,790 009	30,020 233
	5,021,438\$970	5,768,657\$827
Restitutions	37,756 996	35,743 008
	4,983,681\$974	5,732,914\$819
Internal revenue	417-311714	3.13
receipts	1,851,667 731	762,358 666
For the first	quarter of the	years 1891 and
1890, the net recei	pts at the custon	n house (includ-
ing deposits and	deducting restit	utions) compare
as follows:		
as ionows.	80.	1800

Internal revenue receipts ... 5,710,862 834 2,742,774 316
In 1891 the import duties were levied in gold and the 5 per cent, additional tax on duties, etc., excepting export duties, was abolished. During the quarter there were dispatched for exportation at the custom house 672,639 bags of coffee in 1891 and 741,484 bags in 1890, and as export duties show an increase the official value of coffee was much higher during the past quarter, than for the same period last year.

—The following are same of the narrow services.

-The following are some of the new companies

that appeared by prospectus, or report, during
the week ending April 4th :
Banco Industrial dos Estados do Sul., 5,000,000\$
Banco dos Immigrantes 5.000,000
Pará e Amazonas 5,000,000
Navegação do Porto 3,000,000
S. Lourenço (tobacco) 2,000,000
Marques (foundry, etc) 1,500,000
Nacional de Pianos e Moveis 1,200,000
Co-operativa Popular
Melhoramentos da Ilha do Governador 1,000,000
Bazar da Gavea 1,000,000
Norte Mineira 1,000,000
Sul Americano (mill)
Banco das Permutas Auxiliador de
Compaulias
Distillação a vapor 500,000
Mercantil de Fazendas e Modas, 500,000
Manufactora de Calçado de Madeira, 300,000
29,600,000\$
-During the latter fortnight in March the fol-
lowing companies registered their statutes at the
lowing companies registered their statutes

junta commercial:	
Docas e Melhoramentos da Bahia	50,000,000\$
Empreza Industrial e Constructora	* -
do Rio Grande do Sul	30,000,000
Brazileira de Salitraes, Terras e	
Construcções	20,000,000
Construcções	20,000,000
Banco Kio e Matto Grosso	20,000,000
Estrada de Ferro e Terras Rio	12,000,000
Doce e Cuyeté	12,000,000
Internacional, Commercio e Indus-	10.000.000
tria	10,000,000
Centro Industrial Nacional	10,000,000
Geral de Serviços Maritimos	8,000,000
Banco de Credito Nacional	5,000,000
Empreza do Arrazamento do Morro	
do Castello	5,000,000
Confeitaria Nacional	3,000,000
Fabril e Constructora	2,000,000
Navegação Rio e S, Paulo	1,500,000
Geral de Vinhos Brazileiros	1,000,000
Litho-Typographica	1,000,000
Nictheroy de Materiaes, Construc-	
ções e Serraria a Vapor	1,000,000
Industrial de Tintas Sardinha	1,000,000
Nacional de Carruagens	Son,000
Salinas de Cabo Frio	500,000
Manufactureira a Agricula no Ma	J, 2.00
Manufactureira e Agricola no Ma-	500,000
ranhão	500,000
Banco Central de Emprestimos e	500,000
Penhores	500,000

Banco Central de Emprestimos e	
Penhores	500,000
Banco Sportivo	500,000
Industrial de Olaria	300,000
	183,600,000\$
Total first fortnight	342,410,000
do in February	326,550,000
do in January	285,016,900
Total, 3 months	1,137,576,900\$

#### COMMERCIAL

Company of the Compan	
Rio de Janeiro, April 13th, 189	١.
Par value of the Brazilian milreis (1\$000), gold. 27 d. do do do in U. S.	
coin at \$4.86,65 per £1 stg 54.75	cts
do \$1.00 (U. S. coin) Brazilian gold 1\$827	
do of £1 stg. in Brazilian gold 8 899	
Andrew Will	
Bank rate of exchange, official, on London to-day 174 d	
Present value of the Brazilian mil reis (gold). 1\$521	
do do do (paper) 657 rs. g	old
do do do in U.S.	
coin at \$1 80 per £1 stg 15 50 €	
Value of \$1.00 (\$4.80 per \$1. stg.) in Braz-	
ilian currency (paper) 2 F817	
Value of L1 sterling , , , 13\$521	

#### EXCHANGE.

April 7.—The Banco Sul Americano opened at 1714 on London and the other banks at 1755, and the market was considered rather flat, until late in the afternoon, when it became firmer. Official rather than the form of the thickness to be supported was in bank sterling direct at 1756—1788. The tripk for represent paper and at 1746—1736 for commercial Sovereigns sold at 114600–600, closing with buyers at 13600, sellers at 13640 for cash; buyers at 13800, sellers

at 135:00 for the 20th

April 8.—All the banks were at 175% on London officially, and business was doing at 175%, but the market flattened in the afternoon, when 17 111% was the rate on bankers, with 175% reported at 175%, and commercial sterling was quoted at 175%—18. The day was very quiet. Sovereigns closed with buyers at 135%, sellers at 135% for cash, and buyers at 135% offers at 135% for the 24th Brazilian gold was offered at 137%.

was offered at 152% of for the 2sth. Brazilian gold was offered at 152% of the was offered at 152%. The Binner Sul Americans opened at 171% on London and the others at 175%. The market was steady throughout the day, with binner of the steady of the stead

potti
April 11.—The English Bank and the Brasilianische were
officially at 17% on London, and the others at 17%. Bank
francs 316—431, recislomatics for the other at 17%. Bank
francs 316—431, recislomatics for the other at 17%,
\$2500, direct was reported at 17%,
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136400 for the 30th.

April 13.—The English Bank and the Brasilianische were efficiellig at 175%, and the others at 175%, but the market was higher and 175% was the rate for business every where, with 18 reported in the affermion. Repassed Japler was quoted at 18, and commercial sterling was reported. At 136%. Sovereigns closed with buyers at 1354 of 134 (1354) of 1354 (1354) of 135

SALES OF STOCKS AND SHARES.  April 6 1000 Sovereigns 13 550 230 deb. Geral 68 8anks.	110 Nav do Norte 47 500 Ean Hypoth, 240 1500 Melh, no Braz. 127 200 db 250 200 db 250 200 db 250 200 db 250 200 db 45 200
14 Brazil	LOVDON AND BRAZILIAN BANK, LIMITED.  Capital £ 1,250,000 do paisl up 625,000 Reserve Fund 400,000
Railways and Tramways.	BALANCE SHEET, 31ST MARCH, 1891.
650 Geral	### ##################################
Miscellaneous.	

	Miscellaneous.	
20. Lloyd Braz ; 450 Melh, no Br. 28 650 Inic. de Melh. 1000 do all pd 100 Nova Eau	140 150 Em.Banc. M. pr 160 347 do bo, 30th pr 64 2500 Obras. Hyd 71 4000 do bo. 30th pr	37 25 34 8 17 25
April 7.		

April 7.				
2000 Sovereigns 1000 do 10 Apolices, old 60 do	970	620 38 43	deb. Geral ,, Leo'dina 100\$ h.n.C.Rl. Braz. ,, do gold	67
		Banks.		
134 Brazil	235		Pariz e Rio, pr. do do 1sth,pr	48

ı	1600 Constructor 235						,
ŀ	50 Cred. Popular. 114	36	×	qo	ı şth,pr	51	
ı	100 do 115	49	ю	do	30th,pr	52	
l	50 Cred. Universal 40				lica		
ı	50 do 40	500 15	ю	do		216	
Į	400 do 41	14	x	Rio e	Est. pr	7	
l	1000 Lavoura e Com. 182					450	
l	1300 do 185				erAmer.		
l	100 Pariz e Rio, pr. 46	.,	•			40	
Ì						4.0	
١	Kaikony	s and T	n	итгоау	S.		
۱	200 Geral 43	2	oc	There	zopolis	65	
ı	100 do 44				F. Sap'hy		
ı	50 do 14						504
l	50 do 14	500 4		do		41	300
ı					30th	44	
ŀ	30 do 41				30111	44	
	81	iscellan	0	vs.			
			~	Melh	no Braz.	128	
	20 Lloyd Braz 250						
	100 do 251						
	700 Ohras Hyd 41						
	300 do 41						
	400 do 42		O.	o Metr.	Paul	00	
	April 8.						

April o		
13 Apolices, old 972	400 deb.Sorocabana (	
n	inks	
150		
5 Brazil 370		48
128 do 373		49
125 do 375		50
272 do 28 185		50 500
50 Br. N. Am pr 6		51
500 do 7	1100 do	55
80 Commercial 295		48 300
100 do 25 208		49
500 Constructor 235		50
300 Estados Unidos 230	200 Republica	216
1000 Impulsor, pr 46	25 Rural 4	
1000 Impuisor, pr 40	,	-
500 do 47	1 00	
Railways a	nd Tramways.	
200 Geral 42	1000 Viação Ferrea	
50 Montes Claros 42	Sapucahy	41
too S. Jer mines, 28 38	100 do	
too 5. Jet mittes, 78 30	100 40 11 11	

100	do		40	550	do		42
104	do		41	1000	do	30th	45
			Misce	turneous			
ton l	Howl B	raz	250	50	Melh. 1	o Braz	136
200	Mel. S.	Bahia.	40				
3200	do					nc. Agr.	
850	do		43	350	Em. H	ypoth	250

	April g	<ul> <li>Jaya</li> </ul>				
56	Apolice do do	s, old	980	200	\$ Apolices, 4s. deb Leopoldin 100\$	a
				Banks		
300	da do	Am. pr.	186	500 1000 1250 500 175	Impulsor, pr. do Pariz e Rio, pr Republica	- 55 - 49 - 215

50 Commercial, 28, 200 Constructor.	208	203 500	Rio e Estad pr. do	3
700 Cred. Universal 70 Industrial. 200 Impulsor, pr		500	Un. Iber-Amer. pr. June	90
Rail	ways and	Trai	nroays.	
750 Geral 100 S. Jero mines, 28 100 Quilombo	40 36 96	200	Rio Doce Viaç, F. Sap'hy do	40 42
	Miscell.	песия		
t40 Lloyd Braz 203 Inic de Melh t00 do 300 Empr. Hypoth.	62 64 250	8ea 2ea 50a	Ensac, de Café. Soc, Banc, e Agr Obras Hyd Evoneas U, Ind. Est, pr	34 34 42 52 70
100 Mein no br	130	60	At D is Dake	/

200	do		137	1750	Melh, S. Bahia	43
	April 10.					
1	Sovereig Apolices do do h.n.C.R	old	972 980 982	100	h. n. Cr. Real do Brazil gold deb. Geral do Lloyd Br.	68

	Banks.
8 Brazil	4 200 Lavoura e Com 184 100 Par e R pr. 30th 50 7 1000 do ho, 30May pr 58 6 100 Republica 214 500 Rio e Est 50 500 do May, pr 10 4 500 Un Ibero-Amer

Railways and Transcays. t 500 Geral .... 39 500 125 Quilombo, ... 86 150 do .... 41 100 Viag F Sap'hy 38

teo Estre Chopun.	30	100	110		40
	Mt	scellaneous			
100 Lloyd Braz	250	1000	Obras	Hydr	40
100 Melh. no Braz.	128	100	do		41
no Iric. de Melh.	50				
200 Evoneas	50				42
25 Metrop. Paulist.				Ind. dos	
750 Melh. S. Bahia	4.3	500	Est. pr		70
April 11					

4 Apolices, old			deb Geral		
		Banks			
too Constructor. too do 13 May, pr	226 83 60	100 150 502 500 1530 1010	do	 45	
		ys and Tr			

Pariz e Kio, pr.	42	500	do		42	
Rail	ways and	Tra	mways			
do	41 31	500	prolong Viação Sapue	Ferrea		
	Miscella	нгои:	s -			
Melh, no Braz. do do Evoneas. do 30th	127 128 130 45 54	200 700 980 1000 50	do Obras do do Metroj	Hydr 30th 5. Paraná	250 44 45 47 56	500
	Geral	Railroays and Geral	Railways and Tra Geral 39 500 130 do 46 bo 46 Est e Chopini 31 Miscellaneou. Nav. do Notte 47 500 Melh. no Braz. 127 200 do 48 980 Evoneas 48 600 do soth .54 600	Railways and Traumenys   Geral   39 500   130 posterior   39 500 posterior   30 post	Railways and Trainmays   Geral   39 500   30 Sancashana,   grading   500   50 Sancashana,   grading   500	Railways and Transmors   Railways and Transmors   Someoslaua,   God   God

Capital	<b>.</b>		£ 1,250,	000
do pa	id up		625,	000
Reserve F	und		400,	000
BALANCE S	HEET,	31ST	MARCH,	1891.
	$A_{J}$	sets :		

١	hills receivable.  Head office and branches  Loons, current accounts, etc.  Securities for accounts current, etc.  Cash	4,133,142 5,608,539 6,564,890 7,428,737 6,958,086	030 260 500
l		38,932,405	640
ı	Liabilities.		
	Capital, subscribed. Deposits in account current. do 3, 6 and 10 days notice	1,740,055	360

do 3, 6 and 10 days notice do 15 and 60 days notice do fixed maturity	4,099,973 360 521,565 710 2,148,811 640
curities for accounts current, etcills payable	7,422,894 540 260,323 230 38,932,405\$640
E. & O. E.	38,932,405\$640
Rio de Janeiro, 6th April, 1891. For London and Brazilian Bank	c, Limited,

BANCO BRAZIL E NORTE AMERICA

BALANCE SHEET, MARCH 31ST,	1891.	
Assets.		
Shareholders: calls to be realized	40,071,800\$	000
Directors' guarantee	60,000	000
Bills discounted	586,675	204
Guaranteed accounts current	7,129,476	323
Over drafts	14,817	500
Shares of banks and companies	12,264,139	775
Guarantees	153,000	000
Securities pledged	7,956,345	000
Furniture, etc	7,002	140
Banco Emissor do Norte	220,834	660
Bank premises.	278,250	000
Sundries; balances of various accounts	6,263,666	650
Cash: balance in current funds	2,273,404	160
	77,279.471	\$412
Liabilities.		
	50,000,000	\$000
CapitalShares pledged	50,000,000	000

1		77,279,471\$412
1	Liabilities.	
ı	Capital	50,000,000\$000
ı	Shares pledged	60,000 000
ı	Accounts current, general	6,808,121 045
ł	Commissions.	80,749, 620
	Commissions	258,358 675
	Interest and discounts	18,389 980
	Banco Emissor do Sul	153,000 000
	Guarantees	
	Securities deposited in guarantee	7,956,345 001
	Sundries: balances of various accounts	11,944,507 092
		77,279,471\$412
		77,279,471.0412
	E. & O. E.	

Rio de Janeiro, 3rd April, 1891.

Theodoreto Carlos de Faria Souto, Vice-president.

Carlos Vieira Lima, Accountant.

### ENGLISH BANK OF RIO DE JANEIRO,

и	[18] M. H.
ı	Capital, 50,000 shares at £20 £ 1,000,000
ı	do paid up 500,000
ı	Reserve Fund 175,000
	BALANCE SHEET, 31ST MARCH, 1891.
ı	Assets.
ı	Capital, un-called 4,444,444\$444
ľ	Bills discounted 1,934,211 530
	Loans, guaranteed accounts, etc 10,280,396 170

	Bills receivable Securities for loans, accounts current, etc Sundry accounts Cash	1,845,811 6,178,268 3,916,313 4,300,281	386 85 29
ı		32,899,627	3110
	Liabilities.  Capital  Deposits in account current.  do do with notice.  do fixed maturity and by bills.  Securities for advances and on deposit.  Bills payable.  d. deposite!  Sundry accounts	8,888,888 913,858 8,929,576 2,706,034 6,171,803 329,305 6,464 5,853,695	76 06 46 18 92
	n a n t	20 Roo 627	*

E. & O. E. Rio de Jaueiro, 7th April, 1891. For the English Bank of Rio de Janeiro, Limited, 7. S. Lambley, Manager. H. A. De Lisle, Accountant

#### MARKET REPORT.

Rio de Janeiro, 13th April, 1891. Exports.

Exports.

Coffee. There was a considerable inclination to buy manifested by exporters towards the end of the past week, which was not by much higher ideas on the part of the dealers, and only about 25,00 leags are supposed to have changed hands that receipts are almost insignificant, and it is confidently asserted that the cop is on its bast legs, for plannel thing with the confidential confidence of the cop is on its bast legs, for plannel thing very different the confidence of the cop is on its bast legs, for the custom house changes in their quotations, but these appear rather to represent the views of buyers than of sellers; the custom house valuation was not changed some "spondie"—if the expression he permitted—samples of new coffee are reported to law a heavy appeared here, but they are not generally considered to be a symptom rices ruling may entice planters on forward their new coffees before they are properly cured, and a quantity of moutled beans are not unlikely to result.

Shipments since our last report have been:

18,137 bags for the United States

Europe

Cape of Good Hope

15,147 bags.

35,447 bags.
e same time the daily foreign clearances at the custom nount to nount to
223,151 bags for the United States
6,569 ... Europe
Cape of Good Hope
Elsewhere

| 20,400 | bags. | The vessels cleared with coffee are: | United States: | bags. | Apr. 10 | Baltimore Amer bk | Baltimore | 9,559 | 

reck before.

Stocks were this morning estimated to 76,999 bags

Vessels loading and to load. bag

New York Be str Halley.

On Sharel Prince.

On Sharel Prince.

On Sharel Prince.

However, Sharel Prince.

However, Sharel Prince.

However, Sharel Prince.

Memberg, Ger str Curlipha.

London Br str Thalmes.

Mediterranean Ital str Adria.

### DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

æ	ž.	E.			<u>-</u>	s	C	Į,	:	:	:	-	ç	70	 
Receipts at Santos bags	Steamer freight, 500 primage.		do No. 7	N. V per @	Average price No. 6.	Stock	Clearances	Total Shipments bags	, Elsewhere					Receipts bags	
	age.	<u>!</u>					_	98	_	_					 
9,066	45 0	17151164	13\$200	13\$500		95,471	4,192	:			:	:	;	4,187	Apr. 6
6,490	45 0	17%	13,200	13,500		36.985	7,000	41933	3	:	:	4,933	:	6,450	Apr. 7
5,827	45 0	17%	13,200	13,500		91,331	3,310	,,,,,,	7	878	:	2,801	3,766	1,788	Apr. 8
5.047	45 c	17%	13,200	13,500		05,529	2,507	1	8.250	3,095	:	936	4,228	2,257	Apr. 9
7,625	45 C	17%	13,200	13.500		740,50	82 547	1 186	4,165	;	:	1,250	2,915	1,383	Арг. 10
4,489	45 €	ä							10,645	140	:	3,277	7,228	3.763	Арг. 11
;	;	;	:	1	_		7	:	;	;	;	:		1,334	Apr. 12
09,140	. ;	:	-	:			_	54,419	92,743	5,974	:	19,993	00,770	43.031	since 181 Apr
2,755,404		:			_		: ,	: 1	2,152,585	145,813	55,600	547,750	1.405,400	2,020,200	Apr. 6 Apr. 7 Apr. 8 Apr. 9 Apr. 10 Apr. 11 Apr. 12 since 1st Apr. since 1st July

17 Feb 28 Feb 24 Feb

12 May

19 Jan 25 Feb 16 Feb 17 Mar 17 Feb 30 Oct 2 Jan

. Mai 25 Feb

21 Feb

16 Kely

28 Feb

17 Jan 13 Jan

30 Jan 4 Mar

17 Mar 6 Mar

30 Jan

VESSELS AFLOAT & LOADING FOR RIO.

Cardiff
Antwerp
Marseilles
Marseilles
Cardiff
New York
Oporto
Cardiff
Pensacola
Cardiff

Cardiff
Hango
Pensacola
Fernandin
Cardiff
Arendal
Greenock
Cardiff

Cardiff
Swansea
Hamburg
Cardiff
Cardiff
Newcastle
Cardiff
Oporto
Cardiff
Pensacola

Greenock Cardiff Rangoon Cardiff Rangoon Cardiff Masseilles Mobile Pensacola Marseilles Cardiff Hamburg Philadelph Greenock Cardiff Cardiff Cardiff Pensacola Cardiff Pensacola Cardiff Pensacola Cardiff Pensacola Cardiff

Jersey Marseille

Marseilles Brunswick Gothenburg Pensacola Cardiff Cardiff Stockholm Cardifl Pascagoula Brunswick Swansea

Swansea London Marseilles Pascagonla Cardiff Hamburg Cardiff Baltimore Newcastle Cardiff Can Frauci Antwerp Rangoon Pensacola Marseilles Brunswick Cardiff Car

WHERE PROM CONSIGNED TO

G.N.Vinc'nzi&F Norton, M'w &C Karl Valais & C Wilson Sons & C Royal Mail Norte-Sul Co. H. Stoltz & C Norton, M'w & C G.N.Vinc'nzi&F Mess. Maritimes d

do
Wilson Sons & C
Walter, H. & C
Wilson Sons & C
E. Johnston & C
do
A. Fiorita & C

CARGO

ARRIVALS OF FOREIGN STEAMERS.

Abana.
Attila.
Attila.
Attila.
Alambagh.
Adalaide.
Abbatigord.
Aboutiv Bay
Bertha Drahaim.
Brederfalket.
Breuna.
Butsaire.
Butsaire.
Cournut.
Card August.
Celestina.
Columbus.

Homewood Heinrich Bauer Inga Isabel Yulta

7 ula Johannes Johan McDermott.... Johanne Marie... Johanne Karine Katinka Linnea.

Limea.
Limea.
Longia.
Longia.
Longia.
Mathida.
Marico.
Mathida.
Marico.
Mathida.
Mat

Paradiss
Paramatta
Peter
President
President
President
President
President
President
Regent
Regent
Resident
Res

Neuster Weber.
Nagita.
Seringa.
Steadjast
Seminy Colm.
Seminy Colm.
Seminy Colm.
Seminy Colm.
Theodore Engels.
Theodore Engels.
Theodore Transmit.
Unanima.
Unanima.
Unanima.
Unanima.
Vastro.
Vastro.
Valborg.
Fenskalet
Firginia.
Velex.
William Wikox.

NAME

| P6 Ital | Genoa" 22d | GFebridge Br. | Gardine Br. | Gardine Br. | Gardinde Br. | Gardine Br. | Green Gree

#### Imports.

There has again been a fair amount of business doing during the past week, except in Flour which remains quiet. No has now arrived, except a cargo of Swedish to a company, and the markets are still reported fine. Korsene remains quite unchanged, but Lard has declined considerably, owing to the marketing of a part of the stocks that had accumulated prior to the 1st inst. Codifish is quiet, but prices are unchanged; the demand is only moderate. Another large cargo of dealers are still from and, any other cargo of the sar aweek ago. No Indian consiste cost is coming in, however, and the articless how mo changes.

\*\*Plour\*\*—Receipts since our last report have been 4,675 brisper Goods News from Baltunore.

\*\*Sales and withdrawals for the same time are only about

Sales and withdrawals for the same time are only about ooo brls. Brokers report the market quiet at the following inectations:

iotations :	
Trieste	19\$75020\$000
Richmond 1st	19 000-19 250 nominal
Baltimore 1st	19 750-20 000
Ja and	10 000-10 250
Western & Interior	19 250
River Plate	nominal
Stocks in first hands are estimated to	be:

23,000 brls. American 200 ., Trieste 23,200 brls.

Pitch Pine.—Receipts nil and the market is reported firm at 475000-455000 per doz.

White Pine.—Quotations are higher, viz: 115-120 IS per foot. There have been no receipts.

Swedish Pine.—Receipts are 1,021 doz, per Fri, from Frederickstad, on order. Quotations are nominal.

Spruce Pine.—Nothing new to report.

Kerosene.—Receipts nil, and quotations are unchanged at 68700-75000 per case.

Land.—There have been no receipts but a considerable.

at 02700—7,2000 per case.

Lard.—There have been no receipts, but a considerable movement has taken place in the lard that was in store awaiting the reduction of duties. Brokers quote: (George's lard at 340—350 rs. per lb. in lots, and other marks at 350—360 rs. retail. The market is flat.

retail. The market is flat.

Codfish.—Receipts nil. Stocks are estimated at 1,000-4,000 packages, and deaders quote at 30\$-000 for both tule and cases. The demand is only moderate at present.

Rice—The Felbridge brought 12,124 bags from Rangoon Dealers are still flrm, and we may continue to quote at 11\$500.

12\$000 per la 10\$500.

–12\$000 per bag, Bran —City mills bran is quoted at 2\$700 – 3\$ 000 per bag, nd no foreign arrives.

and no foreign arrives.

Indian Corn.—There have been no receipts and River Plate corn is quoted at 68 yea -65 yea, firm.

Hay.—Receipts are 4.48% bales ner 2 ohn II. Crandon from Kostrio. Brokers continue quotations of 90—100 is per kilogramme.

Turpentine.—Receipts nil and quotatatious unchanged at 86—590 rs. per kilogramme. Rosin.—Brokers quote at \$\$000—12\$000 per brl. accord-narks. Receipts nil.

marks. Receipts nil.

Coal.—Receipts since our last report have been.

1,422 tons per Linnet, from Cardiff

1,632 "Hermann, do.

2,375 "Surdinian, from Grinsby

936 "Constance, from Liverpool

to dealers and companies.

to dealers and companies.

Cement.—Receipts are 2,934 bits per Borr, from London.
4,500 bits. French per Flora, from Boulogue 2,000 Belgiat
per Horror and 556 bits. German per Paramagnd. No
changes are made in quotations, viz: British 7\$5,00—8\$600,
German 7\$500—7\$800 and French 8\$500—9\$600, per brl.

# SHIPPING NEWS

#### ARRIVALS OF FOREIGN VESSELS.

ITAJAHV—Port bg S. Manoel; 233 tons; Vieira: 5 ds: timbe to Santos Abreu & Co.

APR. 9.

CARDIFF—Ger ship Hermann; 1,740 tons; Peters; 78 ds coal to Wilson Sons & Co.

APT. 10.

ANTWER, via FALMOUTH--Nor bg Finnvid; 258 tons:
Sorensen; 65 ds; sundries to order.

BOULOGNE—Nor bk Flora; 497 tons: Egertsen; 48 ds.
cement to order.

ILHA DO SAL—Nor bk Subra; 562 tons; Knudsen; 35 ds salt to order. APR. 11.

PORTO ALEGRE—Port bg Mondego; 142 tons; Fernandes; 25 ds; sundries to Siqueira & Co.

APR. 12. APR. 12.

ROSARIO-Orient. bk. Francisco Nadal; 400 tons: Fonte: 33 ds; sundries to order.

#### DEPARTURES OF FOREIGN VESSELS

DRIAWARE BREAKWATER—Amer ship James Drummond; 1,468 tons; Curtis; ballast. BARBADOS—Swed bk Mora; 620 tons; Persen; do.

APR. 8.

New Orleans-Port ship America; 930 tons; Son hallast

ballast.
APK. 9.
CARDIFF-Br ship Vanconver; 1,376 tons: Baker; ballast.
APK. 10.
CARDIFF-Br ship Vanconver; 1,376 tons: Baker; ballast.
APK. 10.
FALMOTH F. 0.—Nor bg Vals; 210 tons: Helmers: 8,100 salted hides.

BARBADOS -Br bk James L. Penaergast; 558 tons; Lowry: ballast.

PARANAGUÁ-Nor bk Alert; 239 tons; Aas; do.

BALTIMORE—Amer bk Baltimore; 695 tons; North; coffee. BABBADOS—Fr bk Edmond Gressier; 326 tons; La Coste; ballast.

ballast

APR. 12.

BARBADOS—Br bg Cornucopia; 155 tons; Robson; ballast

—Br bk Unity; 425 tons; Ritchie; do.

PERNAMBUCO—Dan bk Arica; 383 tons; Thomsen; sundries

CLEARED AND READY	FOR SEA
SAVANNAH-Span bk Constancia;	ballast.
TURK's ISLAND-Amer bk Campanero;	do
RANGOON-Br bk Invermark;	do
Donner and Manha Calmaia	do

#### PREIGHTS AND CHARTERS.

The only charter reported is Swed bk Bore, salted hides to Channel f.o. 30s. Steamer:

New Orleans. London Liverpool Antwerp	45c per ba 65c do 35s per to 35s do 35s do 35s do	Havre	35s per 35 f. d 35 f. d 30 f. d 30—40 f. d
United States, N	orth	158	-225 6d
			6d-42s 6d

DATE

Apr. 6 Santos Gr 6 Rosario Gr

	1 7	Pó Ital	River Plate	Same cargo
	l á	Graf Bismark Gr	Bremen*	Sundries
	8	Elbe Br	Southampton*	do
		Adria Ital	Santos	do
	ó	Plato Br	do	do
	1 10	La Plata Fr	Bordeaux*	do -
	10	Washington Ital	Genoa*	do
	10	Aquitaine Fr	Marseilles*	do
ı	10	City of Belfast Br	Santa Lucia	Ballast
	10	E.S. Lancaster Br	Pernambuco	Sundries
	10	Garthdee Br	do	do
	11	Potosi Br	Valparaiso*	Same cargo
	- 11	Curityba Gr	Santos	Sundries
	12	Aorangi Br	London	do
		Equateur Fr	River Plate	Same cargo
	12	Araucania Br	do	do

DEPARTURES OF FOREIGN STEAMERS. WHERE TO

\* Calling at intermediate ports

## FOREIGN SAILING VESSELS IN THE PORT

NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNER
American				
n Riverside	1173	Feb. 11	New York Baltimore Baltimore Rosario	Ind. do Brazil Okell, Wilson &C Levering & C Camuyrano & C
p Riverside k Chas. Loring. ug Good News. ug J.H. Crandon	1173 525 677 495	Apr. 1	Baltimore.	Levering & C
g J.H. Crandon	495	5	Rosario	Camuyrano & C
Argentine		_		
k Leopoldina p Margarida k John Black	1454	Nov. 3 Jan. 18 Apr. 2	Macáo	P. Bernardes & R. To order Geral Com. & I.
p Margarida	1454 826 445	Apr. 2	Brunswick	Geral Com. & I.
	1	1	1	
British bg Urda sch Bess & Stellt bk Bedford bbk Invermark sp Rev Light sp I. D. Everet sp Lizzie Burrill bk Kentigern bk Campanero bbk Minden	167	Dec. 1 Jan. 13 24 Feb. 10	Mossoró Bs. Aires New York Glasgow New York Cardiff Pensacola.	To order C. A. Reed
sch Bess & Stelle	1167	Jan. 13	New York	C. A. Reed Phipps Bros. & C To order
bk Invermark	1313	Feb. 10	New York	Phipps Bros. & C
p 1. D. Everet	200	16	Cardiff	To order Phipps Bros. & C Mess. Maritimes C. Hecksher & C To order
bk Kentigern	777	Mar.		To order
bk Campanero bk Minden	128	Mar. 2	Baltimore. Cardiff Satilla.	Wilson Sons & C
lug Glenrosa	480	13	Satilla	Ind. do Brazil Co. Ind. do Brazil Co.
bk Campanero bk Minden lug Glenrosa bk Mary I. Bake bk Laura Enily bk Douglas bk Stadacona bk Nevado	1317 12007 1885 777 271 1287 486 761 500 110 67.	10 10 2:	Pensacola New York Rosario	To order Levering & C Wilson Sons & C Ind. do Brazil Co. Ind. do Brazil Co. F. M. Brandon J. de Souza & C To order Geral de C. & In. Correia L. & C. Ind. Braz. Co. G. Gudgeon & C
bk Stadacona	110	2	Brunswick	To order Geral de C & In
bk Nevado bg Mercur	26	2	5 Imbituba	Correia L. & C.
bk Douglas bk Stadacona bk Nevado bk Fairmount lug Grenada bk Aneroid	. 26 109	2	3 Pensacola, 5 Imbituba 7 New York 7 Rosario 9 Mobile 1 Pensacola, 1 Pensacola, 2 Pensacola,	Correia L. & C. Ind. Braz. Co. G. Gudgeon & C F. P. Passos Geral Com. & I. Geral Com & I. Ind. do Brazil Geral Com. & I.
bk Aneroid	98	Apr.	Mobile Pensacola.	F. P. Passos Geral Com. & L
bk Palermo	79	) April	Pensacola.	Geral Com & L.
bk E. D. Jewett bk Swansea sp Sardinian	. 88 . 74 . 154	5	2 Brunswick	Gerai Com. & L
sp Sardinian lug Linnet	. 154	2	Grimsby Cardiff	Lloyd Braz.
	1"	1	Curum	
Danish. bk Aurorita	. 57	Jan. 1	5 Antwerp.	E. Pecher & C
French				
French lug Fanny sp Astrée	. 33	Mar. 1	Liverpool.	J. & J. Peake Lage Irmãos
				1
German bk Am'da & Elic bg José Ginebra schr Vulcan bk Anna sp Hermann	. 31	Jan. 1	Hamburg Imbituba P. Alegre. Liverpool. Cardiff	To order Pinheiro & Bastos José C. Lopes Alliauça Mill Wilson Sons & C
bg José Ginebra	1 36	Mar.2	7 Imbituba . 1 P. Alegre.	José C. Lopes
bk Anna	. 110	o Apr.	5 Liverpool.	Alliança Mill Wilson Sons & C
		ľ	g canding	
Haltan bk Baltimore bk N. Catharin bkVer.daGuard	. 46	6 Nov.	3 Marseilles	Duvivier & C a L. Romaguera To order
bk N. Catharina	i. 31 a 84	4 3 Apr.	4 Sta. Cath 1 Marseilles	alla Romaguera . To order
		1		1
Morwegian bk Allida bk Maritzburg bk Bianca bg Amie bk Rifondo	. 55	6 Jan	5 Greenock	B. Rodrigues & C P. S. Nicolson & C John Moore & C Laporte & C To order
bk Maritzburg .	104	5 Feb. 1	4 Newcastle	John Moore & C
bg Amie	· 23	o Mar.	5 London .	Laporte & C
bg Solveig bk Expedit	. 20	6 1	Rosario.	. Moinho Flum.
bk Iris	3	39 3	Christ nia	A. Spann
bk Iris sp Saga bk Broder'ket	6	7	27 Cardill Mid'boro	Wilson Sons & C
	f 7.	38	Parahyba Cardift	. C. W. Gross & C Braz. Coal Co.
	6	76	30 L de Mai	o. Marinho P. & C B. Radrigues & C
bk Almeria. bk Garibaldi bk Venerata bg Minerva sp Birma lug Vega	6	77 38 57 38 51 70 33 <b>A</b> pr. 14 75 96 36 77 58	Parahyba	C. W. Gross & C
bg Minerva	3	75	2 Parahyba 2 Cardiff	Lloyd Braz.
lug Vega bk Constance lug Fri bg Finnvid	6	26	3 Rosario	Rio Flour Mills
	4	77	5 Fred stdt	To order
lug Fri bg Finnvid bk Flora bk Subra	4	58 97 62	10 Boulogne	Berla & C
1. 1.	- 1	02	10 Ilha do S	B. Rodrigues & C. P. S. Nicobas V. S. John Moore & C. Laporte & C. To order C. S. Sandari, C. S. Sandari, C. S. Sandari, C. W. Gross & C. W. Gross & C. W. Gross & C. Braz. Coal Co. Marinho P. & C. B. Rodrigues S. C. H. H. Bellamy & C. W. Gross & C. H. H. Bellamy & C. W. Gross & C. H. H. Bellamy & C. W. Gross & C. H. H. Bellamy & C. W. Gross & C. H. H. Bellamy & C. W. Gross & C. H. H. Bellamy & C. W. Gross & C. H. H. Bellamy & C. H. Robert & G. W. Gross & C. H. H. Bellamy & G. R. Bellamy & C. H. Bellamy & C. H
<i>Oriental</i> bk Fran. Nada	, .	oo Aur	12 Rosario	To order
	1		1	
Portuguese bg Fanny	,	48 Jan.	16 Villa No	a. To master
bk Ceres		81 30 Feb	24 Lisbon 2 Oporto .	In distress J. A. G. Santos
bk Agues	8	30	14 Oporto .	Macedo Jr. & C
bk Margarida		68 Apr.	5 Oporto.	To order
bg Fannybk Ceresbk Venturosa.bk Aguesbk Sophiabk Margarida bg S. Manoelbg Mondego.	.:  3	33	7 Itajahy.	ra. To master In distress J. A. G. Santos Macedo Jr. & C C. Abranches & C To order Santos Abren & C Siqueira & C
				1
Russian sp Vanadis	1	19 Mar	. 29 Marseille	S To order.
Spanish bk Constancia		126 Mar	. 9 Cardiff .	J.C. Pacheco &
Swedish ble Minnet		esal Mar	22 Marseill	s . To order
bk Sundswall		314	27 Marseill	es., To order es., Karl Valais & C Ind. do Braz.
Russian sp Vanadis Spanish bk Constancia Swedish bk Minnet bk Sundswall bk Bore		314 332 Apr	4 Fougon	Ind. do braz.

#### RIO GRANDE DO SUL.

RIO GRANDE DO SUL.

From Meszra. Thomsen & Co's. Market Report, dated March 31t?

Supplies of cattle during the month have continued on a liberal scale, amounting to about \$8,000 head, in all for the season to about 215,000 head, against 210,000 same time last year and 205,000 in 1859.

Hinnss.—In the beginning of the month a few stalateristas still succeeded in obtaining the former price of 196 15, per ½ kilo. for heavy ox and 62 15 for light ox and cowhides, but soon after the tone of the market became decidedly weaker and a good deal of business was done at 191—196 18. per ½ kilo. for heavy ox and 158 15 for light ox and cowhides, which, at the rate of exchange then utility, as equal to about 4½ and 3 1116 d stg. respectively per ½ kilo. fo.b. with freight and commission. Consequent on more favorable news from Europe, and lower rates of exchange here, an extremely brisk demand has spring up again lately, and during the last few days new contracts of his key for heavy ox, equal to 4 216 45; and 165—168 is, for light ox and cow-hides, equal to 4 316 45; and 165—168 is, for light ox and cow-hides, equal to 33 d. per ½ kilo. fo.b. with freight and commission. These quotations there are still buyers, but no sellers for the moment, as some auditaristis have not yet fulfilled former courtacts, while others hed out for still higher prices. Transactions in dry hides during the month have been almost tall, supplies from the interior baving continued on a remarkably small scale. There is an extremely brisk demand prevailing both for Europe and the United States, but sales have been quite insignificant as only very small to loth have been given hands are nil and supplies from the interior baving continued on a small scale.

Hossitiatis — Cominues in demand at equal to 24½ d stg. per kilo. cost, steamer freight and commission. Sales have been insignificant as only very small tolts have been offered.

Woot, and Farsturps.—Continue very much sought after for local consumption and for the northern ports of brazil, and price

Note: The Control of	18	ig <b>t</b>	1890			
	salted	dry	salted	dry		
Europe	99,485	57,810	125,098	122,26		
United States		17,534		47.47		

#### BAHIA.

rom Messrs. Vaughan, McNair & Co's Market Report,

And Market Merch with the state of the Market Merch, dated Market holds:

Sugara. —Continued firm and sales during the fortnight compine about 16,000 long at 18,557—18,205 per to kilos. No. 156 to 8 D. S. Stock in flist hands amounts to about 20,000 long, for which 18,500 per to kilos. In one state of the state are small and the crop is already drawing to a close.

COCO.—What little has come in has been bought up at \$1,51,450 per to kilos.

COFFER.—Very firm, but little doing for want of stocks. About 3,500 long, have changed little, at the following the state of the st

#### SANTOS.

Messrs Naumann, Gepp & Co. write under date of the sst inst:

"The via test:
Corpus, During the first pa t of last month currency
prices were well maintained, but as soon as exchange touched
botton, the market commenced to drag.
For April we expect receipts will decrease a little; the daily
average last month being 7,568 bags, against 3,512 bags for
the same month in 1800 and 7,445 bags in 1899. From July
sit to date they seach 7,659, 159 bags.
Stocks in first and second hands amount to 173,537 bags.
We quote as follows, cost, freight and commission by steamer
to New York and London, eachange 18d, viz; Good average
8dy, New York No. 7, 13,650.

from Messrs. John Bradshaw & Co.'s Market Report dated April 1st:

dated April 141.

Copyre.—The oscillations in the rate of exchange have again ruled transactions during the past mouth. Currency pieces and trends to the result of the re

United States:	bags.
New York	110,560
Europe :	
Hayre 29,028	
Antwerp 18,322	
Hamburg 62,454	
Bremen 2,000	
Rotterdam 15,630	
Amsterdam 701	
England, 4,427	
North Europe 4,025	
Trieste 52,696	
Genoa 4,309	
Venice 1,300	194,892
Rio and coast	406
Total	305,858

### Total foreign clearances of Coffee from Santos for

IIII III			
DESTINATION	1890-91	1889-90	1888-89
UNITED STATES	Bags.	Bags.	Bags.
New York	686 654	453 723	333 460
Baltimore	8 327	0 028	10 506
Richmond			
New Orleans	2 997	1 731	4 012
Galveston		712	
Total	697 978	465 194	347 978
EUROPE			
Channelf. o		5 000	8 000
Havre	452 490	340 306	447 908
Autworn	257 710	248 509	279 690
North of Europe & Baltic	794 934	562 881	514 549
England	39 4 <sup>8</sup> 5		44 169
Bordeaux	2 792	2 000	200
Lisbon 1. o	i		•••
Gibraltar f.o	1		
Portugal		••	
Mediterranean	325 531	175 402	205 990
Total	1,872 942	1,380 774	1,500 506
Elskwhere		-	
Canada	1		
Cape of Good Hope			
Australia			
River Plate & West Coast			
Rio and coast	1 033	1 218	647
Total.	1 03	1 218	647
United States	697 978	465 194	347 975
Europe			
Elsewhere			647
Totals	2,571 95	1,847 186	1,849 131

# Total foreign clearances of Coffee from Santos for

DESTINATION	1891	1890	1889
United States.	Bags.	Bags.	Bags.
New York	281 310	71 580	174 144
Baltimore			8 389
Richmond			
New Orleans		250	4 012
Galveston		712	
Total	281 319	72 542	186 545
Europe.			
Channel t. o			4 000
Havre	196 629		148 816
Antwerp	73 903	89 517	86 786
North of Europe & Baltic	309 292	232 952	197 049
England	15 417	22 952	37 652
Bordeaux		1 000	
Lisbon t. o			
Gibraltar f.o		· ·	
Portugal			
Mediterranean	1:6918	54 347	81 752
Total	712 159	510 071	556 055
ELSEWHERE			
Canada			
Cape of Good Hope			
Australia			
River Plate & West Coast		1000	••
Rio and coast	652	70	155
Total	652	70	155
United States	281 319	72 542	186 545
Europe	712 159	510 071	556 055
Elsewhere	655		155
l'otals	994 130	582 683	742 755

# STOCK AND SHARE LIST.

April 11th, 1891.

GOVERNMENT BONDS.						1	BANKS.							
Present Amount		ate	Denomination	Nominal value	Last sale	Closing quotations	Capitai	Capital paid up	Reserve fund	Name	Dividend paid	Nom. La vaine sal		quotations
181,521,700\$ Ja	ın .— July	4 Apol	ices, gold	200\$-1,000\$ 1,000\$	985\$000 1,250 000	986\$000 988\$000	1,000,000	298,300	30,000	I Albianca do Brazul	2\$000 − July 90 2 400 − Jan. 91 12 000 − Jan. 91	80\$ 180\$ 60 60 100 250	000	160 <b>\$00</b> 0 
18 OLD EDD AL	or, — Oct. Quarterly do	6 Gold		1,000 500 1,000	1,020 000		20,000,000 M10,000,000	\$00,000 400,000	66,034	Bolsa	4 800 - lan 91 20 000 - Feb 91	100 120 60 50 M250	000	- 55 000
			DEBENT			<u> </u>	100,000,000 10,000,000 50,000,00	1,000,000		do 2 series Brazil e Londres Brazil-Norte America, gold.	6 % - Jan. 91	100 186 20 40 46	500	0- 380 000 0186 000 
Present Amount	Interest /	late	Companies	Nominal value	Last sale	Closing quotations	2,000,00 1,000,00	1,380,180	50,000	Classes Laboriosas	4 000—Jan. 91	80 64 35 140 108 200 300	000	40 000 135 000 0300 000
1,500,000	do	Ger	gantina	200\$ 200  200	195\$ 195 65	— 66\$aso	20,000,00 2,000,00 20,000,00	5,838,840	264,000	do series	5 500— Jan. 91	140 208 100 170 200 265	000 259 00 000 000 250 00	o
1,133,200 J	Jan — July Apr. — Oct. do		ode Fora and Plan poldinado golddo	200 200 £50 £11 5 8	192 180 490 69		1,000,0	1,600,000 200,000 79,893,820	1,154,642	Commercio e Industria		40 65 100 40 200 223 80 .	500	0-230 000
260 Roo I A	Jan. — July do Apr. — Oct. Jan. — July Feb. — Aug.	7 Ma	rica das Flores ucahy Isabel do Rio Preto	100 100 £ 20 200	84 "/n 93 "/n 170 192		10,000,00 1,000,00 25,0000 1,000,00	1,000,000	250,000	Credito Garantido	14 000-Jan. 91	100 150 80 . 200 138	. 68 00	o - 80 ava
6670.800	Feb. — Aug. Jan. — July Mar. — Sept. Apr. — Oct.	6 Soi	do golddo gold	7,50 100 £50	91 "I., 500	9-1 <sup>d</sup> 0	50,000,00 40,000,00 1,000,00	18,869,386 19,806,886 1,000,00	5,479	Credito Movel Credito Popular Credito Publico (Caixa)	5 500 - Jan. 91	80   132 100   114 100   105 200   180	000 110 00	-205 000
650,000	Jan July . Jan July	7   Un	ião Valenciana TRAMWAYS. nt. e Viação Fluminense	£20	140 172 490		21,200,00	0 7,500,00	0 40,000	do comm. dep	. 4 000 - Jan. 91 . 2 000 - Jan. 91	130 170 60 60		00 - 65 000 00 41 000
240,000	do do Feb. — Ang. Apr. — Oct	7 6 Ni	do thereby gold	£20 200	1070/0		£1,000,000 (£1,000,000 (100,000,0	0 40,000,00 0 4,938,35 £500,000	6175,000	Depositos e Descontos English, Limited	14 000 - Jan. 91 8s-Nov. 90	£10 340	000 -	= ,
250,000 278,000	Jan July   do	61/2 Vi	Paulo and S. Amaro lla Isabel sureping	200	198		2,500,0 1,000,0 10,000,0	675,00 493,01	0 21,37 0 9,80 0 28,75	7 Flummense Franco-Brazilero	2 000 - Jan 9	80 55 100 86	100 128 0	00 - 92 000
12,000,000	May -Nov . JunDec. AprOct.	7   11	oyd Brazileiro BNTRALSUGAR FACTORIE HEZA HISSAMÄ	s	205 180 195	-207 000	1,000,0	1,899,10	1,150,00		. 10 000 - Jan. 9	200 204	000 197 0	
200,000	Jan.—July Mar. —Sept.	614 R	o Branco	200	169		£1,250,00 2,000,0	00 10,000,00 60 2,000,0	£400,00	o London & Brazilian, Linte	d. 8s-Apr. 9	16 18	000	
2,000,000 96,000 400,000 1,138,600	Jan.—July May—Nov. Apr.—Oct. do	8 B	om Fim	200	204		1,000,0 90,000,0 5,000,0	00 26,991,1 00 984,1 00 20,000,0	80 1,000,00	Operarios		80 12:	000 - 000 122 0	000—123 000
743,000 564,000 600,000	do	7 11	arioca onfiança Industrial idustrial Mineira etropolitana	200 200 £20	200 192		3,000, 200,000, 50,000,	00 130,000,0	00 300,00	Povo	zil 6 oon Jan 9	150 21 80 7	5 000 2 500 210 0	. —127 000 000 - 212 000 000 — 80 000
308,000 308,000	Jan. — July Apr. — Oct. Jan. — July do May — Nov.	7 P 7 S	áo Grande ink Christovão	200	190		1,000,	000 920,9 000 10,00 0,0 000 2,000,0	80 20,4 00 4,492,2 00 256,4	Rio de Janeiro	2 500—July ( 12 000—Jan. ( 6 000—Jan. (	1 200 45	0 000	108 000
350,000 226,900 £675,000	Mar Sept. Jan July.	l 1	Inião Industrial S. Sebast	ião Los ies	193		20,000 10,000 10,000 20,000	000 4,201,	160 119,9	União de Credito União Ibero-Americano Viação do Brazil	15 000 - Apr 50 % - Jan	)I 200 22	5 000 5 000 6 000	
200,000	Jan. — July . Mar. — Sept. Jan. — July	1	Jeronymo [coal] MISCRILLANBOUS. Irchitectonica		8o 68	60 000	10,000,	1,250,0	520	do comm den	6 % — Jan.	91 50 9 91 10 2	o\$000 3 500 io 000	
3,000,000 £200,000 150,000	Apr.—Oct.	71/2 0	lanco Credito Movel, con Cantareira e Esgotos, gole Constructora Elevador e Fab. de Chun	200	92 "/u		3,000	000 1,789. 000 1,000. 2,250,	000 750,0	Mercantil, Santos	10 000-Jan	91 200 2	30 000 30 000 53 000 23 000	$\equiv$
90,000 £562,500 498,800 1,600,200	Jan. — July do do Mar. — Sept	614	Empreza de Obras Public Docas D. Pedro 11 Ind. Lay. e Col. Macahé.	as £20 200 200	190	150 000	25,000 24,000 3,00	000 3,504	999 70,	180 S Paulo e Rio	1200p a—Jan. g"i,p.a – Jan. 1200 — Jan.	91 40 91 70 91 150 1	50 000 80 000 38 000	=
£ 150,000 266,000 600,000 90,000	May-Nov	6 8	Lavoura, Ind & Colon Melhoramentos U. de Nie Nacional de Oleos Nova Industria Plano Inclinado S. There	200 200	185	500	2,000	000 1,000	000 539	HYPOTHECA	3 000 - Jan.	91 40	00 000	
300,000	Apr.—Oct. Mar.—Sept Apr.—Oct.	61/2	Serviços Maritimos	PING.	90 200		Pres			e Banks	Nominal value	Last sale	Closing	quotations
T	Capitai paid up	Reserve	Companies	Dividend paid	Nominal value	Last Closing quota		900\$ June	-Dec.	5 Brazil	100	100 <sup>0</sup> 6 90 <sup>0</sup> 6 115\$000	6	
£625,000		fund £50,000	Amazon Steam Navigati	— July		97\$500 250 000 250 000 —250	13.69 7,586 7,778	,200 Apr -	Oct.	do gold. Credito Real de S. Paulo. Estados Unidos. do gold.	100	92% 91%	110400	
673,400	673,400		do bearer S. João da Barra e Cam Brazileira, e Estradas de f Norte e Sul			250 000 125 000 47 000 55 000 46\$000—		,500 May-		União, S. Paulo	1 100	9000		
6,000,0000	1,200,000			ANCE.			_			MIL	LS.	Nominal 1	Last   a	
Capitai	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	sale		_ /********	func	d Allianca	12\$000- July	value yo 200\$	350\$000	sing quotations
4,000,000\$ 3,000,000 2,000,000	200,000\$ 750,000 200,000	20,441\$ 294,707 31,502	Alliança Argos Flumineuse Atalaia Bonança	1 750-Jan.	89 20	23\$000 374 000 9 000 10 000	2,400,0 400,0 3,000, 300,	00 400,0 00 3,000,0 00 300,0	00 03,2	78 Brazil Industrial	S oco - July	90 200 00 200	220 000 210 000 21 206 000	10\$000
2,000,000 4,000,000 4,000,000 2,500,000	200,000 200,000 520,000 250,000	10,000 192,781 216,757 198,008	Fidelidade	2 000 - Jan. 15 000 - Jan.	90 20 91 125 91 100	31 000 210 000 140 000	1,000, 2,400, 2,400,	00 1,000,0 00 600,0 419,	00 72.9 00 240,0	do 2 series	2 :00—Jan.	91 So	300 000 120 000 66 000	=
2,000,000 2,000,000 8,000,000	200,000 200,000 400,000 100,000	360,000 27,280	GeralIndemizadoraIntegridade Lealdade	3 000—Jan 10 000—Jan 1 000—Jan	91 20 91 100 90 10	50 000 13 000 180 000 9 000 13 000	400 <sub>1</sub> 250, 600,	80,000 250,000 600,000	000	D. Isabel		80 200 200 140	220 000 290 000 45 000	=
1,000,000 4,000,000 5,000,000 5,000,000	200,000 750,000 250,000	40,000 196,000 201,000	Nova Permanente Previdente Prosperidade União Com. dos Varegi	3 000-Jul	89 30	25 700 16 500 40 000	200, 200, 400, 4,000	000 375, 000 400,	000	Páo Grande	12 000-july	801 200	220 000 220 000 200 000 200 000	
1,000,000 2,000,000	200,000	10,431 11,413	ILWAYS AN	I 750Jul	90 10	10 0001	1,000 1,000 1,200	000 1,000	227,	do 2 series	14 000—July 7 500—Jan. 2 150—Jan.	90 180	200 000 186 000	=
Capital	Capital   paid up	Reserve		Divuler paid		1	\$50	000 3,200, 000 1,600,	000 31,	718 S. Lazaro	15%p.a—Jan	. 90 200	235 000  220 000 222 000	
500,000	100,000	::	Cabo Frio		40\$ 20 40	43\$000 31 000 30\$000—	32\$000			União Industrial União Industrial S. Seba	LANEOU	91 200	216 000	
60,000,000 200,000,000 50,000,000	12,000,000	461,256	\$ Leopoldina	3\$150 -A	ig. 90 £ 22. 10 ig. 90 ≠0	39 500 39 000-	40 500	Capu	ai Rese		Dividend	Nominal	Last Co	losing quotations
290,000 10,000,000		8,520	Minas de S. Jeronym do 2 series.	0	200 100 20 40 60	157 000 36 000 42 000	38 oco Ca/	ital capta		ud Companies	paid	value		
3,000,000 3,000,000 40,000,000 12,000,000	2,400,000	::,	Nordoeste de Brazil.  Norte de S. Paulo		40	120 000 60 000 30 000 200 000	7,000	,000 7,000 ,400 768	.400 20,	Agre. Coloniz, de Vasso Cant, e Viação Flumine coos\$ Carruagens Fluminense Commercio e Industria	nse 45000 – July	200	198\$000 205 000 218 000 200 000	
25,000,000 8,000,000	720,000	200,40	do 2 series.	7 %—]:	40	51 000	3,00	,000 738	200 .	Commissões e Ensaq de Elevador e Fabr. de Chu do 2 series	Cate 10%p.a—Jan mbo 4";—July	91 60 90 200 40	59 000 205 000	300\$000-345\$000
30,000,000 10,000,000 6,000,000	6,000,000 1,400,000 1,200,000	: :	Peçanha to Araxá	1ntJ	lay 89 200	86 000 90 000— 42 000 (80 000	12.50	,000 4,500 550 ,000 2,500	,000 .	Eusaccadora de Café	10 "/"—Jan	91 100 40 40 60	355 000 34 000 45 000	33 000 45 000- 48 000
830,000 30,000,000 30,000,000 38,000,000	6,000,000	02,44	Sapucahydo 2 series	3 000-J	an. 91 200	182 000	20,00 40,00 2,00 2,00	,000 t,000	,000 220	Ind. e Colonisador do I Ind.Lv. e Viação de Ma Industrial Flum. (Kioso Melhoramentos no Bra	razil icahé jues)—Jan.	91 50	180 000	
10,000,000	5,200,000 3,000,000 2,400,000	3	do prolong Sul Paulista Theresopolis		eb. 84 200	65 000	- 5,00 16,00	0,000 5,000 0,000 3,000 0,000 3,000	,000	do do Rio do de S. I Nacional de Oleos	Paulo 5 000 - Jan	91 80	630 000 148 000 68 000 130 000	<u>- 7</u> 5 000
1,600,000 3,000,000	2,000,000	3 :	Viação Ferrea Sapuca	Ahy, 6\$000−	an. 91 200\$	45 000 37 000 35 000-	- 38 500 25,00 1,00 65	5,000 5,000 5,000 500 5,000 47	0,000 0,000 0,000	Pastoril Mineira Phosphato de Cal	6 000 – Au	1. 91 120	32 000 180 000 55 000 58 000	31 000
1,400,000 4,700,000 5,800,000 200,000	9,700,000	84,11	Pernambuco	5 000—J	pr. 91 200	245 000 250\$000— 120 000 288 000—	- 1,92 - 10,00	0,000 1,92 0,000 2,00	5,000	Serviços Maritimos Torrens Brazileira União	8 000 — Jan 3 600 — Jan	. 91 200	210 000 79 000 250 000	=
9,000,000		556,8			an, yt  200	, 300 0001 300 000-	1 '							

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Date	Steamer	Destination		
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