

THE RIO NEWS.

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Vol. XVIII.

RIO DE JANEIRO, FEBRUARY 3RD, 1891.

NUMBER 5

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2, PRAÇA DAS MARINHAS
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AMERICAN CONSULATE GENERAL.—No. 29, Largo da Carioca. O. H. DOCKERY, Consul General.

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S. LEVY LAWSON, Editor and Proprietor,
Chesterfield House - Great Tower Street, LONDON, E. C.
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82, Primeiro de Março.

—On the 2nd there was no Bolsa, it being a church holiday and the Exchange closed in consequence.

—If the paid up capital of the Banco da Republica is to be 150,000,000\$, instead of 200,000,000\$, does the right to issue 600,000,000\$ in notes still hold good?

—On the 28th ult. it was announced that the Maison Moderne company (restaurant) had raised a 7 per cent. gold loan for £33,750 at 92½%. Visconde de Leopoldina was the lender.

—The Evonense has been granted permission to import material free of duty; but the minister of finance excepts from the permission such goods as are manufactured here and also merchandise for trade.

—The total receipts at the custom house in Rio during January were 5,656,130\$449, against 5,594,123\$558 for the same month in 1890. At the *recolatoria* the receipts were 1,523,194\$534 and 569,702\$830, respectively.

—At the meeting of the shareholders of the Servico Maritimo (lighter) company held on the 22nd ult. the directors were authorized to accept a proposal to purchase the assets of the company at the rate of 270\$ per 200\$ share.

—On the 29th ult. the Industrial do Ouro Preto shareholders decided to increase the capital to 600,000\$. The holder of each original share is entitled to two of the new ones, upon which a bonus is credited of 80\$ per share.

—At a meeting of the shareholders of the "Comercio de Matte" company held on the 31st ult. it was resolved to change the name of the enterprise to the "Banco Industrial e Constructor do Parana," and to increase the capital to 20,000,000\$.

—The Banco da Bolsa is so far very much in advance of its competitors, "leads them by more than a length." The bank, with 60\$ per share paid up, divides among its shareholders a dividend and bonus for the last quarter of 1890 of 20\$ per share.

—At a meeting of the shareholders of the Banco Portugal-Brazil, held on the 30th ult., it was decided to increase the capital to 10,000,000\$. No money appears to be necessary; the present shares will be divided into as many new ones as are requisite.

—On the 1st the *Gazeta de Noticias* says it is proposed to establish a foreign bank here to replace the English Bank, under the name of the "Anglo-Brazilian Bank, Limited." The names of the incorporators are given, but the capital of the new institution is not mentioned, except to state that it will be in gold.

—On the 30th it was announced that the purchase of the English Bank of Rio de Janeiro, Limited, by the Banco de Credito Universal had been completed. The sale includes all the foreign bank's branches—and we presume also the various staffs. We are informed that the formal transfer will occur at the end of June. It is also said that the new corporation will take the name of "Banco Anglo-Brazilero."

—At the organization meeting of the Banco Rio e Matto Grosso on the 29th ult. it was declared that the concessions obtained by the bank represented 10,000,000\$ profit on the sale of lands, etc., besides 6 per cent. interest for 20 years on a capital of 15,000,000\$ for railways to connect the various colonies with the outer world. What the happy original holders of this concession will receive, or have received, did not transpire.

—The following are some of the new companies which have appeared during the past week, either by prospectus, or rumor:

Table listing various companies and their capital amounts, such as Banco de Credito Nacional (5,000,000\$), Industria Agricola Industrial (10,000,000\$), etc.

—On the 31st the minister of finance received a telegram from Messrs. Rothschild in which the confidence of the Brazilian government is reciprocated for by a promise to sustain the credit of the republic.

—The subscription books of the Companhia Santista de Construcao e Materiaes were opened and closed in Santos on the 28th ult. This company is to build, buy and sell houses and import, manufacture, buy and sell vehicles and building materials. Its capital is to be 2,000,000\$.

—In S. Paulo the subscription books of the Antarctica Paulista company were opened on the 26th ult. The capital is 3,000,000\$, and the company is to buy and augment the Antarctica brewery and ice factory, build Swiss cottages, open a beer garden, establish a distillery, and manufacture lard, sausages, hams, etc.

—The shares of the Comercio e Horticultura company in S. Paulo have been taken privately. The capital is 1,200,000\$, divided into shares of 200\$ each. This company will purchase and operate three seed stores and a horticultural establishment in that city. The first installment on account of the shares was to be paid by the 28th ult.

—An item in the stipendiary columns of the *Gazeta de Noticias* of the 29th ult. states that the judge of the first commercial district had granted an injunction against the Luz Incandescente Welsbach company making a second call for capital and ordering the presentation of the books. The plaintiff claims that the organization meeting of the company was irregular.

—The absurdity of those gold cheques for paying duties is becoming daily more apparent. The Banco dos Estados Unidos will only issue cheques for round amounts, so that an importer who has to pay odd milreis and fractions, is obliged to buy a sovereign or half-sovereign and take his change in those *rales* just as before. This is what Sr. Barbosa considered improving business methods.

—On the 27th ult. the directors of the Banco Nacional announced that after the 31st the business at all its offices, correspondents, etc., would be for account of the Banco da Republica dos Estados Unidos. A dividend of 20\$600 is declared to have been furnished by the final liquidation of the bank, which will be credited shareholders on the books of the Banco da Republica against the first call for capital.

—According to the *Fornal do Comercio* of the 29th ult. the estimates for 1891 and the expenditures in 1890 of the departments of war and marine have been obtained by it. The figures, as compared with 1890, are as follows:

Table showing expenditures for War (1890: 23,181,129\$849; 1889: 13,517,168\$ 904) and Marine (1891 estimated: 11,076,290\$800; 1889: 11,206,727\$800).

According to the table furnished by Sr. Barbosa on Dec. 16, and which we published in our issue of Jan. 6, the expenditure of the war department in 1880 was 19,091,673\$310 and of the navy department 12,196,210\$622.

COMMERCIAL

Table with exchange rates for Rio de Janeiro, February 2nd, 1891, listing values of Brazilian milreis and gold against London and U.S. dollars.

EXCHANGE.

January 27.—The market was higher and steady. All the banks opened at 15½ on London, but in the afternoon the Banco Nacional advanced to 17½. Official rates were 15½ on London, 505-509 on Paris and 618-614 on Hamburg at 90 days; 28½-29 on New York at sight. There was not much doing with bank sterling reported at 19 direct in the afternoon, and reposed paper and commercial sterling at the same rate in the morning. At the close 19½ was quoted for commercial paper. Sovereigns sold at 122\$50, and closed with sellers at 122\$35, buyers at 122\$60 for cash; sellers at 122\$80, buyers at 122\$60 and 122\$60, sellers at 122\$70 s. o. Feb. 28th.

January 31.—There were no changes in official rates at the banks, but the market was flat and shortly after midday 19½ on London was not obtainable at all the banks, and at the close 19½ was the rate for business. Bank sterling was reported at 19½-19½ and commercial at 19½-20. The market was very quiet, no money being Sunday, and Monday a church holiday. Sovereigns closed with buyers at 122½, sellers at 122\$80.

Table titled 'SALES OF STOCKS AND SHARES' listing various bank and company shares and their prices.

Table titled 'Banks' listing various bank shares such as Lavoura e Com., Nacional, and others.

Table titled 'Railways' listing shares for various railway companies like S. J. Jeronimo and others.

Table titled 'January 27' listing various stock and share prices for different companies.

Table titled 'January 28' listing various stock and share prices.

Table titled 'January 29' listing various stock and share prices.

COMMERCIAL

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Table titled 'January 31' listing various stock and share prices for companies like Apolice, Banco, and others.

MARKET REPORT.

Rio de Janeiro, 2nd February, 1891.

Exports. Coffee.—The past week has been very quiet. For reasons that are not made public the banks advanced exchange rates to a point that rendered business in coffee out of the question, and so far as we can learn, there was no change done during the week. On the 25th ult. brokers reported the market nominal, and on the 26th reduced currency quotations by 700 rs per arroba against an advance in the preceding week of 800 rs—but the gold out of the loan appears to be still above the ideas of exporters. Receipts have shown a marked increase; they are very irregular, however, and stocks are just about where they were a week ago. The market is reported flat, and as exchange is not so firm, there is a chance that if receipts keep up to a fair average during this week, business may be resumed.

We have been favored with one of those interesting crop reduction estimates during the week. The interior press went no inch to make it a practice to reduce estimates by "one-third," but why this vulgar fraction is adopted instead of twenty-five, or fifty per cent. is not very clear. The factors have promised revised estimates during the current month, and we are inclined to believe that they will be reliable. Shipments since our last report have been: 31,263 bags for the United States, 29,684 " Europe, 2,273 " Cape of Good Hope, 62,610 bags, Elsewhere.

There were no foreign clearances at the custom house during the week. The vessels cleared with coffee are:

Table listing vessel arrivals and departures, including ship names, companies, and destinations.

Washed, nominal; Superior, nominal; Good 1st, nominal; Regular 1st, \$380-\$370; Ordinary 1st, 7 3/8-8; Good 2nd, 7 1/2-7; Ordinary 2d, 6 1/2-7.

The higher quotations are evidently much above the market. The custom house valuation (fatura) for the current week is 780 rs per kilo, or 28 rs. lower than last week.

Receipts for the past week were 50,292 bags, against 35,647 bags for the preceding week and 41,592 bags for the week before.

Stocks were this morning estimated to be 13,077 bags. Vessels loading and to load.

Table listing vessels loading and to load, including ship names, companies, and destinations.

DAILY COFFEE REPORTS.

Rio Association Commercial daily cablegram on New York regarding position and quotations of the Coffee market.

Table showing daily coffee reports with columns for Stock this morning, Receipts yesterday, Shipments for U.S., etc., for various dates from Jan 27 to Jan 31.

WEEKLY SUMMARY.

Table summarizing weekly coffee market data, including shipments for U.S., Europe, and other regions, and market quotations.

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Table with columns for Receipts, Shipments, and Stocks. Rows include categories like European, American, and Total. Includes sub-tables for 'Imports' and 'Exports'.

Total foreign clearances of Coffee from Rio for seven months of crop years:

Table showing coffee clearances by destination (United States, Europe, etc.) for years 1890-91 and 1889-90.

Total foreign clearances of Coffee from Rio for January:

Table showing coffee clearances by destination for the month of January 1891.

Imports.

Flour has been very quiet during the week and the market closes dull, with some grades of foreign, and the city mill produce, quoted lower. The other markets have been fairly active, with few exceptions quotations are advanced.

Flour—Receipts nil, and sales and withdrawals so small that brokers still estimate stocks in first hands at

13,500 bags. American 1,500 " Trieste 15,000 bags. The market is reported dull at the following quotations, viz.:

Trieste... 188500 - 188750 Richmond 1st... 18 500 - 18 750 do 2nd... nominal Baltimore 1st... 19 000 - 19 250 do 2nd... 18 250 - 18 750 Western & Interior... 18 250 - 19 000 River Plate... nominal City Mills... 17 500 - 19 000

Receipts in January were: 15,699 bags. American 1,350 " Trieste 17,099 bags. Against 10,015 bags in January, 1890.

Pitch Pine.—Receipts are 321,865 feet per Bedford from Pensacola, which were sold p. t. The market is reported firm, and may quote at 468000-478000 per doz. Receipts in January were 2,104,994 feet, against 1,844,114 feet in January, 1890.

White Pine.—Receipts are 59,955 feet per Bedford from New York, all on order. Brokers quote at 115-120 rs. per foot, and report the market steady. Last month receipts were 1,082,863 feet, against 1,363,688 feet in January last year.

Swedish Pine.—Receipts in January were 8,930 doz., against 772 doz. in the same month last year. There are no receipts since our last report, and quotations are nominal.

Spruce Pine.—Last month receipts were 142,441 feet, against nil in January, 1890. There is nothing new in the market.

Kerosene.—Receipts have been 11,000 cases per Thames and 10,800 cases per Bedford. Quotations are a little lower, viz.: 78800-88500 per case, but the market is steady. Receipts last month were 53,992 cases, against 15,300 cases in the same month last year.

Lard.—Receipts are 500 kegs per Thames and 1,000 cases per Bedford. The market is very much higher, and strong at the advance. Quotations are: George's lard, in lots, 550-570 rs. per lb., and other marks 53-550 rs. Our receipts in January were 16,400 packages, against 10,964 packages in the same month, 1890.

Rice.—The only receipts are a few hundred bags via Europe, and dealers have advanced their prices to 118000-124000 per bag, and are firm. Last month receipts were 5,875 bags, against 40,281 bags in January last year.

Codfish.—Receipts are 2,032 cases Norwegian per Olinda and 710 cases per Palpatras. Stocks are estimated to be about 27,000-30,000 packages, and the demand continues satisfactory, with the market reported firm. Retail quotations are: Canada tubs 26800-28800, and Norwegian cases 25800-26800. Receipts in January were 4,789 packages Canadian and 6,078 cases Norwegian, together 10,867 packages, against 9,131 packages in January last year.

Bran.—City mills is still quoted at 24000-28800 per bag. There are no receipts of foreign, against receipts of 1,775 bags in January, 1890.

Indian Corn.—The MacBain brought 5,420 bags from Zarze, and receipts by steamers are 7,050 bags. The market is firm, but quotations are not unchanged at 53900-58200 per bag for River Plate corn. Receipts last month were 16,947 bags, against 35,549 bags in the same month last year.

Hay.—Receipts have been 300 bales from Europe and 8,122 bales by steamers from the River Plate. River Plate is quoted at 75-80 rs. per kilogramme, with the market firm. In January our receipts were 18,639 bales, of which 360 bales from Europe, against 20,956 bales in January, 1890.

Turpentine.—Receipts are 175 cases since our last report, and 288 cases for January, against 315 for the same month last year. Quotations are 500-520 rs. per kilogramme.

Rosin.—Receipts have been 625 bbls. per Bedford, and brokers make no changes in quotations of 98000-128000 per ton, as to marks. Receipts in January were 1,437 bbls., against 783 bbls. in January last year.

Coal.—Receipts nil for the week. In January our receipts were 34,763 tons, all British, against 33,319 tons in January, 1890.

Cement.—Receipts are 1,607 bbls. Belgian per Maristoto, 500 British per Phoenix, and 50 bbls. German. The market is reported very much higher and firm. Quotations are: British 88000-88500 per bbl., German 78500-78800, and French 88000-90000 per bbl. Receipts in January were 6,294 bbls. French and Belgian, 4,800 bbls. German, and 2,000 bbls. British, or in all 13,094 bbls., against 8,003 bbls. for the same month last year.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS. JANUARY 26.

ZARZE.—Br bk The MacBain; 285 tons; Aigis; 33 ds. Indian corn to order. MOSSORO.—Nor bk Rio; 150 tons; Berg; 37 ds; salt to order.

JAN. 27. MACAO.—Br bk Robert Hine; 303 tons; Cann; 21 ds; salt to Max. Nothermann & Co.

DEPARTURES OF FOREIGN VESSELS. JANUARY 27.

WILMINGTON.—Sweclug Pepita; 247 tons; Johansen; ballast. ST. THOMAS.—Amer bk Alice; 473 tons; Cain; do. BARRADOS.—Ger bk President Trotske; 504 tons; Herder; do. —Dan bk Kjoer; 270 tons; Kofold; do. CAROFF.—Br ship Larnaca; 1,428 tons; Smith; do. PACIFIC.—Fr ship France; 3,624 tons; Voisin; do. S. FRANCISCO DO SUL.—Nor bk Vata; 210 tons; Helnes; do.

JAN. 28. BARRADOS.—Br lug Hornet; 407 tons; McDonald; ballast. —Br sch Mignonette; 139 tons; Fortin; do. —Sweclug Aurora; 567 tons; Norden; do. PERAMBICO.—Nor bk Gustav Adolf; 738 tons; Jaeger; do.

JAN. 29. SAYANNAH.—Port bk Audacia; 563 tons; Soares; ballast. GRANDE SALINA.—Nor bk T. Williams; 330 tons; Halvorsen; do. BARRADOS.—Br bk Zephyr; 150 tons; Ellis; do.

JAN. 30. SAVANNAH.—Sweclug Christina; 530 tons; Jansen; ballast. CALCUTA.—Br ship Thomas Hilgard; 1,450 tons; Richards; do.

JAN. 31. FALMOUTH F. O.—Br lug Snowdrop; 152 tons; Bute; 6,143 salted fish. —Br lug Marnia; 1,000 tons; Falc; ballast. ST. JOHN, N. B.—Nor bk Miriam; 1,008 tons; Falc; ballast. MACAO.—Sweclug Axel; 388 tons; Johansen; do. PARANAGUA.—Br bk Tony; 303 tons; Jones; do.

FEBRUARY 1. BALTIMORE.—Amer lug Glad Tidings; 66 tons; Collier; coffee. FALMOUTH F. O.—Nor bk Zarita; 167 tons; Olsen; do. FTAJAHY.—Port bk Veritas; 185 tons; Mattos; sundries.

CLEARED AND READY FOR SEA.

TYRRE.—Nor bk Martin Luther; ballast. MOBILE.—Nor bk America; do. BARRADOS.—Sweclug bk Bala; do. RANGOON.—Br ship Knight of the Thistle; same cargo. NEW CALEDONIA.—Br ship Pass of Brander; ballast.

FREIGHTS AND CHARTERS.

The only charter reported is Dan bk Richard, matte, Paranaguá and River Plate, p. t. Freight: Steamer: 35¢ per bag Trieste... 35¢ per ton New Orleans... 40¢ do Havre... 30¢ do London... 30¢ do Liverpool... 30¢ do Marseilles... 25¢ do Antwerp... 25¢ do Genoa... 25¢ do Hamburg... 30¢ do Argentine: United States, North... 125-225 do South... 125-225 do Channel f. o. ... 375 6d-425 6d Lisbon f. o. ... 375 6d-425 6d

VESSLS AFLOAT & LOADING FOR RIO.

Table listing vessels (Alert, America, Anna, etc.), their destinations (Marseille, London, etc.), and agents.

ARRIVALS OF FOREIGN STEAMERS.

Table with columns: DATE, NAME, WHERE FROM, CONSIGNER TO. Lists arrivals from Jan 26 to Feb 1.

DEPARTURES OF FOREIGN STEAMERS.

Table with columns: DATE, NAME, WHERE TO, CARGO. Lists departures from Jan 26 to Feb 1.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, FEBRUARY 1st, 1891.

Table with columns: NAME, TONS, ARRIVED, WHERE FROM, CONSIGNER. Lists sailing vessels from American, British, and other origins.

BAHIA.

From Messrs. Vaughan, McNair & Co's Market Report, dated January 20th: The market has shown some animation, and about 12,000 bags good brown, are offered from Estancia to arrive, have been sold at 953 rs.—\$221 per 100 lbs. Stocks, however, are very small and entirely limited, preventing larger business.

Cocoa.—There has been an active demand, and everything on the spot, about 5,000 bags, has been sold at 4528-4630 per 100 lbs, equal to about 48¢ 9d—50¢ 1d per cwt. Several sales to arrive have also been made. With the decline in exchange prices have risen, and owners now ask 46¢ per 100 lbs.

COFFEE.—Continued in good demand, and prices have further advanced on all grades, but chiefly on Chapadas, which are eagerly expected after. About 14,000 bags have changed hands since our last at the following quotations, viz.: Chapada and superior Muntia 6880-6948, Nazareth superior 6872-6878, do. first 6836-6844, do. regular 6826-6833, Valença first 6864-6872, do. second 6846-6832, per 100 lbs. Entries are falling off, and stock in first hands is estimated at about 7,000 bags.

HIDES.—Without alteration. Shipments continue on account of dealers, and quotations are entirely nominal. PIASSAVA.—Market quiet, but dealers are asking higher prices to balance the decline in exchange. About 300 tons have changed hands at 5800-6000 per 15 lbs. for good and 4800-4800 for fair. Stock about 400 tons.

ROSEWOOD.—347 logs have been sold at 1800 per 15 lbs. TOBACCO.—Continues unaltered. The purchases made by exporters in the interior are now arriving on a larger scale, and shipments will henceforward become more important. BRICHTS.—Nor bk Avanti and British lug Clave have been chartered to load sugar here for a United States port, the former at 172¢ and the latter at 18¢.

STOCK AND SHARE LIST.

January 31st, 1890.

GOVERNMENT BONDS.

Table with columns: Present Amount, Interest payable, Rate %, Denomination, Nominal value, Last sale, Closing quotations.

DEBENTURES.

Table with columns: Present Amount, Interest payable, Rate %, Companies, Nominal value, Last sale, Closing quotations. Includes sub-sections for RAILWAYS, TRAMWAYS, and SHIPPING.

HYPOTHECARY NOTES.

Table with columns: Present Amount, Interest payable, Rate %, Banks, Nominal value, Last sale, Closing quotations.

RAILWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

MILLS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

BANKS.

Table with columns: Capital, Capital paid up, Reserve fund, Name, Dividend paid, Nominal value, Last sale, Closing quotations.

SHIPPING.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

INSURANCE.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

TRAMWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

MISCELLANEOUS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations.

