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Number 3

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RIO DE JANEIRO, JANUARY 20th, 1891.

Owing to the meagre telegrams received from Chili, and to the official control of the telegraph lines, it is impossible to learn the exact situation in that country. It is evident, however, that the revolution has been steadily gaining ground, and that it has secured a most advantageous position for a successful contest. There appears to have been but little fighting up to the present moment, owing perhaps to the fact that the people in the present in the prese moment, owing perhaps to the fact that the people in the coast cities are favorable to the revolution, and are therefore spared by the fleet. Several of these coast cities have already fallen into the hands of the revolutionists, while Iquique and others are closely blockaded. Valparaiso is still held by the government forces, who are using every means of repression against those suspected of sympathy with the insurgents. At Santiago President Balmaceda is busily fortifying the city and in raising an army. ing the city and in raising an army.

WE have no doubt whatever as to the good intentions of the constituent assembly in many of the amendments made to the government draft of the constitution, but it must be said that some of them will certainly lead to prejudicial results. The adoption of provisions creating a centralized form of government, followed by others granting rights to the states of the most extreme character, are sure to create conflicts of authority in the near future which must have serious results. For instance, the restrictions placed upon the clergy and religious orders as electors, opposed by the almost unrestricted measure of local self-government granted to the municipalities, which will inevitably be construed as a right to enfranchise these classes for local elections. Then take the provisions for immigration, the national government exercising tions. Then take the provisions for immi-gration, the national government exercising supreme control, and having important in-terests at stake, but without an acre of pub-lic land at its disposal. This grant of pub-lic lands to the states is a serious mistake, for it will lead to each a multiplicity of imlic lands to the states is a serious mistake, for it will lead to such a multiplicity of immigration laws, that nothing but injury to the nation at large can result. These measures and the crude provisions for taxation and division of revenue, must inevitably lead to embarrassment in the future, and when the conflict begins between the privileges and monopolies granted by the provisional government and the rights reserved by the states and municipalities, grave results may be anticipated.

It is about time to inquire as to what is to result from the saturnalia of paper money that is raging in Rio de Janeiro. The exchangeable value of Messrs. Barbosa and Mayrink's currency has reached a point of depreciation that has become sensible to the consumers, for prices are advancing and there still hangs over the market the further issues of this token paper, the result of which may be disastrous to all connected with foreign markets. The company organizers and speculators will make their thousands of contos de réis as merrily as ever and sing hosannas to Allah Barbosa and Mahommed Mayrink, but the trade and commerce and the laboring classes are not likely to join in this incense burning. To us it appears that there is an indifferently concealed scheme under all this appearance of immense wealth and activity. We believe that the minister of finance still resents the coolness with which London bankers received the new government and that the coolness with which London bankers received the new government, and that Sr. Barbosa is persuaded that he can show St. Swithin's Lane how independent of it

Brazil has become, for at least so long as printing presses can be bought and hired. With his gold duties to meet foreign requirements it appears to Sr. Barbosa that how much or how little may be issued does not interest the Treasury; but, even if this supposition is not entirely without foundation, what effect does the minister suppose will result to Brazil's foreign trade? And what must be the result to these hundreds of companies organizing, that are impossible of accomplishment without foreign money? No sane person would attempt to raise money in Europe for companies, the shares of which have been artificially advanshares of which have been artificially advan-ced to the utmost absurdity, and, moreover, the incorporators of which are not ashamed to declare that their profits have been simply enormous, e. g., Sr. Sebastiao Pinho with his profits in one year of £2,225,000 stg. We certainly should not like to approach a London banker with a proposal to lend money to companies that have been saddled at their bith with each incorporation. at their birth with such incumbrances. The speculators in Rio have, by their over-weening conceit and ignorance of the very science of speculation, completely shut the door to of speculation, completely shut the door to foreign aid, and unless this be induced to come, there can only be one result: that which has so recently been seen in the Argentine Republic. The company promoters and their satellites may continue to turn over enormous sums in paper and grow rich in proportion as more currency is issued, but bread, and boots, and clothing will become dearer and dearer, wages must be advanced, or strikes ensue, and the merry speculator of to-day may be a sad-faced fugitive to-morrow.

From all accounts there is a very serious crisis in the cabinet which threatens a total dissolution. Gen. Benjamin Constant insists on his resignation in a letter to the chief of state on the 18th, and his with-drawal has been finally settled. The reason given is broken health, but it has long been known that the minister has not been whol-ly in accord with his colleagues on various questions. All things considered, it must be confessed that Gen. Benjamin Constant has not met the expectations of the public. In addition to this, rumors were current yesterday that a crisis existed because of Gen. Deodoro's refusal to sign a certain concession in which some of his ministers concession in which some of his ministers seem to be strangely interested. This morning the Gazeta de Noticias says that the whole ministry has resigned and mentions the names of possible successors. The modifications, however, are so great, not only in men but even in a reorganization of departments, that we can hardly credit the runner. rumor. To reorganize the administrative system of the government just on the eve of the organization of a new or the eve of the organization of a new government under the constitution, would be so inexcu-sable and impolitic that we can hardly believe that Gen. Deodoro would consent to it.

The disgraceful scenes which continue in the neighborhood of the Exchange and Rua da Alfandega, caused by the stock gamblers who collect there during the day, ought to awaken the authorities to the necessity of adopting some law prohibiting the obstruction of any public street, or the entrance to any public building. For a time the mu-nicipal authorities seem to have been imsed with the idea that these people were engaged in a lawful business, and had a engaged in a lawful business, and had a perfect right to occupy the Rua da Alfandega, and a part of that street was accordingly closed to freight traffic, to the great prejudice of carters, porters, and the business houses of the neighborhood. They blocked up the entrances to the banks and business houses in that part of the street; they interrupted the traject of horizons and the street in the part of the street. they interrupted the transit of business men, and they made the whole neighborhood a standing disgrace to the city. Quarrels and fights were of daily occurrence, and finally complaints began to appear of the depredations of pick-pockets. When the disorder became so great that no further excuse could be found to cover it, the police interfered and moved the crowd to the space between the Post-office and Exchange. Some difficulty was encountered in doing this, but the police finally succeeded. And now they are again called upon to protect the public once more against this crowd of vagabonds and gamblers, who have not only blocked up the entrance to the Praça and its reading-room, but have actually taken possession of the corridors in the post-office. On Saturday last we found it very difficult to pass through this office because of the stock gamblers and loafers who gathered there to business houses in that part of the street; they interrupted the transit of business men, and they made the whole neighborhood a standing disgrace to the city. Quarrels and fights were of daily occurrence, and finally complaints began to appear of the depredations of pick-pockets. When the disorder became so great that no further excuse could be found to cover it, the police interfered and moved the crowd to the space between the Post-office and Exchange. Some difficulty was encountered in doing this, but the

escape the sun. Later on a squad of policemen was sent there to clear the corridors, and had to use force to accomplish the purpose. It is clear that unless some effective measure is adopted, the police will be called measure is adopted, the police will be called upon every day to prevent the closing up of the Post-office, and the practical closing of the Praça. The only remedy is to forbid the obstruction of the streets, and to compel the organization of a "stock exchange" for the accommodation of these people. If they are making the fortunes claimed, they can easily afford to rent a building for their special occumation. special occupation.

According to telegrams received here yes terday from London, Brazilian securities had suffered a heavy decline on receipt of the news that the Brazilian government pro-poses to transfer its financial agency from the Rothschilds to a Brazilian bank. The the Rothschilds to a Brazilian bank. The very first effect of this news was a decline of the 1839 loan from 79 to 70, a decline so marked and serious that the minister of finance can not help seeing the disastrous results in store for the policy which he has adopted. If he has believed that Brazilian credit abroad is due wholly to its own merits he can now sea house sentiately. merits, he can now see how completely was mistaken. The good credit of this was instaken. The good credit of this country in London has been principally, it not wholly, due to the sagacity of the Rothschilds, and no unknown corporation, even if backed up by the Brazillan government, can ever inspire the same confidence. It will be known, if not known already, that the new bank and financial agency is simply the creation of unscrupulous speculators, whose operations and outside risks may at any moment involve the institution in serious difficulties. While the minister may ride rough-shod over the opinions and feelings of the people here, he can not do the same with the investors abroad. He is probably now aware that it is one thing to decree paper money and new banks, while it is quite another to inspire the confidence necessary to maintain the credit of the country abroad.

CONSULAR INVOICES.

On the 12th inst, the United States sul-general at this port received the following telegram in reply to the protest signed here against the new declaration required of shippers as to the name of the person from whom the merchandise was purchased: Washington, 12th.

DOCKERY, Consul. Rio: Refuse to certify invoices of coffee only when name of purchaser is wilfully withheld.

WHARTON In our opinion this leaves the question practically where it was before the new form of declaration was adopted. There is and can be no object in refusing to comply with can be no object in retusing to comply with the new regulations, as there is no duty on coffee in the United States, and no fees to escape by withholding the information re-quired. The contention here is simply to the effect that it is impossible to comply with the regulation, unless the name of some factor, or intermediary, be accepted. Nearly all the grades of coffee shipped are made up of mixtures, or by blending, and with the result that any sample may com-prise coffees from half a dozen sources, all partly or entirely unknown to the shipper. And even were it possible to obtain the names desired, it could only be done with much trouble and through the aid of native dealers, and as this prevents no infraction of the tariff laws of the United States, and is a practical employment of foreigners, under compulsion, to execute the laws of that country, it ought not to be insisted upon.

LEGISLATIVE NOTES

Arts. 67 and 68 regulating municipal organization were substituted by a provision, presented by the Pará delegation, which imposes only one condition on the organization of municipalities: that of assuring their self-government in the administration of their local affairs. Deputies Lamounier Godo-fredo and Moniz Freire, who spoke on the subject of Sections I and II of Part IV of the constitution, both declared themselves in favor of striking out the provisions restricting the political rights of the clergy. clergy.

of Sections I and II of Part Iv of the constitution, both declared themselves in favor of striking out the provisions restricting the political rights of the clergy.

Famusty 13.—Deputy Mariano presented a resolution signed by 39 members calling the attention of the government to the expediency of postponing the state elections until at least one month after the adoption of the federal constitution. The provision in regard to the currency, on which there was a tie vote at the previous sitting, was again put to the vote and was adopted, the amendment restricting the prohibition being rejected. Deputy Luro Sodré spoke in favor of a perfect federation system. He says that those who think that the revolution is complete are mistaken. The revolution must continue till the country is regenerated. He opposes female suffrage and considers the clergy hostite to the republic. He was followed by Deputy Barbosa Lima, who thinks that the logical sequence of the separation of church and state is perfect religious liberty and consequently he opposes all the intolerant provisions in the constitution. He is opposed to female suffrage.

Jamary 14.—Deputy Francisco Veiga spoke against the resolution relating to state elections, whose passage, he says, will be equivalent to a vote of censure on the government. If the government pays no attention to the suggestion contained in that resolution is an attempt to revive parliamentary government, under which, however, it must be added, never was there a vote of censure conceived in such harsh terms. Deputy plose Mariano denied that the resolution was hostile to the government. Congress, it is true, had voluntarily restricted its present task to the forming of a constitution; but, nevertheless, it was neither to be expected nor desired that the represent, they should fail to come loyally to the government's assistance by informing it of the feelings and aspirations of the nation should be deaf and dumb as to what is occurring in the country. On the contrary, they would be recreant to the

Sampaio Ferraz .- "Well, I do not."

Compissed, it me people had been consulted thereon? "
Barbosa Lima.—"I do."
Sampaio Ferraz.—"Well, I do not."

January 15.—A motion signed by \$3 members empowers the president to request the government to have another building prepared for the sittings of congress. It suggests for this purpose the former building of the Chamber of Deputite Sand for the sittings of the Senate the former senate building. After a speech from Deputy Coelho e Campos the debate on Sections I and II of Part IV of the constitution was closed by 69 ovtes to 66 in spite of the vigorous protest of Deputy Costa Machado, who complained that the right of discussion was curtailed with a scandalous and despotic parliamentary government. The provision depriving the clergy of political rights was adopted. A provision abolishing all existing titles and distinctions was also adopted. The provision requiring religious marriage to be preceded by the civil ceremony was stricken out by a vote of 77 to 68. The celebration of the ceremony was made gratuitous. To Art. 72, \$5, which gives a secular character to cemeteries, was added a provision allowing every religion to make use of its funeral rites in relation to persons professing that religion, in case such rites be not contrary to law and public morality. At this point the voting was interrupted by the want of a quorum and its continuation was consequently postponed to the following day.

January 16.—Deputy Francisco Badaró presented a resolution asking the government for information in regard to mining rights granted to Dr. Theodureto Souto in Minas Geraes. He advises the people to make legal resistance to the encreachments on their property made by persons who have obtained grants from the government. Senator Aquilimo do Amaral moved to insert in the journal a protest, signed by himself and two other representatives of Matto Grosso, against the dismissal of the government dat of the constitution: The provision excluding Jesuits from the country and prohibiting the establishment of convents was stri

will be punished by loss of political rights. Able-bodied public employés can not be retired from service on pensions. Several provisions relating to the rights of military officers were adopted. Among the proposed changes rejected is that es-tablishing female suffrage. Deputy José Mariano moved that, to avoid loss of time, the provisions adopted by congress should be sent at once to the engrossing committee. Deputy Returns space engrossing committee. Deputy Retumba spoke on Part V of the constitution.

engrossing committee. Deputy Retumba spoke on Part V of the constitution.

January 17.—There was read a message from the Congress of the United States congratulating the people of Brazil on having assumed the powers, duties and responsibilities of self-government. Deputy Bernardino de Campos moved a vote of thanks to the Congress of the United States. After a speech from Deputy Lauro Muller, Deputy Martinho Prado took the floor and vigorously denounced the squandering of the country's resources by the government. It is time, he says, for the original republicans to unite and renew the agitation for a republic, which has not yet been established. He proposes to amend the constitution so as to deny approval to the acts of the government making grants of land and guarantees of interest. He was answered by Senator Ramiro Barcellos who asserts that congress has no right to insert such a provision in the constitution. Deputy Epitacio spoke against the proposal of Deputy Nilo Peçanta to regulate the state elections by the law of Jan. 9, 1881, until a new electoral law shall have been framed by congress.

PROVINCIAL NOTES

-The building fever has reached Jundiahy.

-Rio Grande do Sul received 22,524 immigrants

-Fresh beef is selling for 700 reis per kilo in Pará.

—The municipal council of Pará has resolved to establish a poor-house.

-The governor of Pará proposes to cause a new map of the state to be made.

-The corner-stone of the abattoir at Santos was laid on the 11th.

-In a recent fight between stevedores and lab-

orers in Santos several persons were wounded.

-Cattle are bringing good prices in Rio Grande do Sul, and breeders are jubilant.

—In Bahia there are 63 candidates for the state senate and 138 for the chamber of deputies.

-The Aquidaban and Guanabara, on their return from the United States, reached Bahia on the

-At Ribeirão Preto, S. Paulo, a man was beaten, not and stabbed to death by six Portuguese colonists.

—At Santos, on the 8th, disturbances were caused by soldiers en route for southern ports on the steamer Desterro.

-The Melhoramentos de São Paulo Co. is ing from 30 to 140 reis per kilo for rags, 30 re corn husks, and 30 reis for old paper.

--The United States and Brazil Mail SS. Co. has been relieved of a fine imposed on it by the mu-nicipal council of Pará.

—The new water-works have been tested at ampinas. The result is reported to be favorable. he water is said to be clear and abundant.

—On the 10th inst. the municipal authorities of Nictheroy decided to tax dogs 2\$ each. A very good measure, and worthy of imitation in Rio.

—In S. Paulo some laborers employed on the English road attempted to kill engineer Abreu. In a fight with the police one of them was killed.

—It is stated that many persons in Juiz de Fora have been promised decorations with the order of Christopher Columbus if they will work and vote against the opposition ticket.

—In consequence of the blunders committed by the acting governor of Minas Geraes, Dr. Bias Fortes was obliged to resume his place as governor of the state.

—In Pirassununga, S. Paulo, a company is organizing for the purpose of building a college. It is said that half the capital has been taken, but the amount is not stated.

—At Caxambú, in consequence of a quarrel be-tween a paymaster of the Sapucahy railway a.id the foreman of a gang of workmen, the former fired a revolver at the latter, killing him instantly.

—In D. Pedrtto, Rio Grande do Sul, a band of robbers had a fight with a detachment of the 5th regiment of light cavalry. Three of the bandits were killed and the rest captured. The police delegate was wounded.

—The governors of Pará and Matto Grosso are calling for tenders for opening a road between Itaituba or Santarem and Cuyabá. Tenders will be received up to June 20, and 7 per cent, interest is guaranteed on the capital invested in the road.

—The cannibal in Minas has been interviewed.
He says he ate human flesh because he was hungry; that he does not like its flavor; that the sight of the dead bodies caused him a slight shudder; but that he feels no remorse and sleeps soundly.

—Ex.Deputy Diogo de Vasconcellos, editor of the Jornal de Minas, says he will not organize a ticket of candidates for the legislature of Minas Genes until there is some guarantee for a free vote. Diogo may perhaps have to wait a good long time.

—The people of S. José de Tocantins, Minas Geraes, a place not far from Gen. Cesario's resi-dence, are said to be getting ever tired of adhering to the provisional government. Their discontent has recently been displayed by tearing up and throwing away the census bulletins.

- -A telegram from Pará says that the commander of the Acre has succeeded in saving his steamer.
- —It is stated that in Sacramento, Minas Geraes, the municipal judge has issued a warrant for the arrest of 8 electors who refuse to vote for the gov-ernment candidates.
- A telegram from Pará on the 16th says that the Amazon company's steamer Sabia struck on the Tanapessassú rocks, both vessel and cargo suf-fering considerable damage.
- —It is reported that Gen. Candido Costa has resigned the governorship of Rio Grande do Sul and that he will be succeeded by Gen. Vasques, chief of police of the city of Rio de Janeiro.
- —They say that Gov. Portella was hissed on his recent electioneering trip to Campos. Gov. Portella in the rôle of Balmaceda is just too jump'en anything. So, down with the dictatorship—in
- -Let that Santos letter look to its laurels —Let that Santos letter look to its laurels. On Dec. 11th a registered letter containing 40\$ left the station of Monnerat on the Cantagallo railway en soute for the city of Rio de Janeiro and has not been heard from since. The Santos time may be beaten yet!
- —On the 9th Gen. Portella, governor of Rio de Janeiro, went to Cape Frio to see his picture "inaugurated" at the municipal chamber there. To avoid any chance of disaster Gen. Portella took the band of the Rio de Janeiro police corps along with him, in this manner securing harmony.
- —The soldiers who caused the disturbance at Campinas continued their disorderly behavior on reaching Uberaba, Minas Geraes, where they are to be stationed for a while before proceeding to Goyaz. The people of Uberaba are much alarmed and are arming to defend themselves.
- —At a largely attended opposition meeting in S. Paulo a committee was appointed to take such action as may be deemed necessary in the organization of the state. Among the members of the committee are Senator Rangel Pestana (republican), ex-Deputes Coulde do Pinhal and Moreira de Barros (liberals), and Col. Rodovalho (conservative).
- —As president of the census board at Saula Ma-ria Magdalena, in the neighboring state of Rio de Janetro, there was appointed a man who, it is said, not only does not exist but actually never did exist. We thought we perceived an inclination to count maginary population, but, until this story reached us, we were unaware that imaginary census-takers were expected to do the counting.
- —A telegram received at Pará from this city states the custom-house employés at that port would, by order of Gen. Ruy, receive to per cent. additional pay. Another telegram from the same source states that the congressmen of the state expect to obtain from congress, as soon as it enters upon its legislative functions, an appropriation for the Pará navy-yard, and that the minister of the navy had promised to make the improvements required. The cutting of timber for the navy-yard, it is added, would soon be authorized.

 —Wahis not to be out-done by Ceará, has a fam--A telegram received at Pará from this city
- it is added, would soon be authorized.

 —Bahia, not to be out-done by Ceará, has a family just as worthy of being sent to France as the Ceará family, of whom we gave an account last week. At the head of the Bahia family is an old man who is 126 years of age and whose wife is 114 years old. They have had 30 children, of whom 37 are still living. They have 121 grandchildren and 168 great-grandchildren. The great-great-grandchildren we suppose to be numberless, for our informant says he was unable to count them. The members of this little family are the sole in-habitants of Lagoa d'Alleluia (Halleluja lake).

RAILROAD NOTES

- —A brakeman fell from a train on the Mogyana road and was run over and killed.
- -On the 16th inst, the contract for the construction of the Norte de S. Paulo railway was signe here.
- -Baron de Jaguara has resigned the presidency of the board of directors of the Paulista railway
- —A rotten cross-tie recently caused the derailing of a train on the Bragantina railway. Two persons were slightly injured.
- —It is reported that Gen. Glycerio has promised the Pará congressmen to spend 200,000\$000 in ex-tending the Bragança railway.
- —Between Amparo and Jaguary, on the Mogy-ana railway, a special train carrying the share-holders of the road ran over and killed a man.
- —It appears that the directors of the Paulista line are renewing their attempt to purchase the English road. They seem determined to have it.
- —In a collision between trains on the Central line, near Belém, one of the engine-drivers was killed and 4 employés and three passengers were
- The governor of Pará is investigating the state of the Bragança railway, with a view to deciding whether it will be advantageous to the state to sell that road or not.
- The board of directors of the Paulista railway company has declared that it had no intention of purchasing the English road unless it could obtain from the government a guarantee of interest on £7,000,000.
- —It is stated that the Companhia Geral has given an order for 4,000,000\$" worth of rolling stock and other railway material. This order embraces, among other things, 315 cars of different classes and 45 Baldwin locomotives.
- —According to a telegram published in the Correto do Pevo on the 14th, the proposal by the Paulista company to purchase the S. Paulo railway will be based on such a price that the net revenue of the English company will suffice to meet interest and sinking fund on the capital employed in the purchase.

- —A telegram to the Correio do Povo, published on the 18th, states that the employes of the S. Paulo railway company had applied for increased pay, because of the increased cost of living and of house rent.
- —From February 1st the Paulista railway company will make considerable reductions on the latific cost of passages, varying from 30 per cent. on certain first-class tickets to 6 per cent. on certain of the second-class. It is to be hoped that the tariff for goods will not be overlooked.
- —Accidents are getting alarmingly frequent on the S. Paulo railways. Besides those elsewhere recorded we note here one on the English road near Pilar, in which a man was severely hurt, and one on the Mogyana road, near Jaguary, in which serious injury was done to a one-year old child.
- "We are assured that to three "dear ones" (predictes) of the Rio Grande (do Sul) deputation there will be made a concession for rail laying and construction works over about 500 kilometres of railways in Rio Grande do Sul. N. B.—There was no public competition,"—Jornal do Commercio, Jan. 19th.
- -On the 12th inst, a contract was signed by the —On the 12th inst, a contract was signed by the Sapucahy railway company and the governor of the state of Rio de Janeiro for a prolongation of the Sant'Anna railway section from Passa Tres to a junction with the Botafogo and Angra dos Reis section at Mangaratiba, and also from Passa Tres to Marrecas on the boundary with the state of S. Paulo.

LOCAL NOTES

- —The notaries public have protested against the decree establishing the Torren's registration.
- —The news company recently established here claims to have 20,176 agencies for the sale of newspapers. On paper, of course!

 —The Correio do Pow is too bad! On the 13th it says the Mint in 1890 experimented 2,190 times m parata, and purposely makes the last letter look like a y!
- —A decree, dated on the 11th, revoked that of May 2nd, 1890, which dismissed Sr. Carlos de Laet from his professorship at the ex-Pedro II college, and places him on the pension list.
- —On the 10th the Jornal says that Sr. Medeiros, late editor of the Tribuna, is going to Europe. Sr. Medeiros has had enough of journalism in Brazil apparently, or has realized enough to retire!
- -The Empreza Industrial de Melhoramentos no — The Empreza Industriat de Melhoramentos no Brazil has been authorized by the municipal council to open a tunnel between Botafogo and Larangeiras, It will begin in Rua Guanabara and end in Rua Farani.
- —On the 10th a local colleague says a ha man has secured from the provisional munic government a thirty-years' monopoly to estal markets in the S. Christovão, Botafogo and genho Novo districts of this city.
- —The minister of finance has taken pity on the messengers of his department and permitted them to change their "tail-coats" for jackets. The heat must have been dreafful to have induced a treasury messenger to forego his tail-coat.
- —Decree No. 1245, of the 9th inst., grants min-ing rights in Minas Geraes to Bachelor José Cesario de Faria Alvim. Is it possible that our friend General Cesario Alvim, commander-in-clief of the department of the interior, is the fortunate man?
- —The time-honored regulblican, Dr. Aristides Loho, says that the present danger of the republic consists not in Sebastianist (monarchial) reaction, but in the prolongation of the dictatorship, which, at a period when there should be a return to legal forms, continues to exercise absolute sway.
- —We do not know the source of their informa-tion, but the local press on the 14th announce that Sr. Sebastião Pinho had closed his books fe that 5f. Sepastiae Pinno had closed his books for 1890, and verified his profits to be 27,000,000\$; two millions and a quarter sterling is undoubtedly a handsome year's work.
- —The Archbishop of Bahia, on the 12th, addressed a long letter to congress asking it not to persecute the church. If the constitution, he says, wounds the religious fibre of the Brazilian people, there will result therefrom a permanent conflict, which everyone should consider the greatest of calamities.
- —Two midshipmen on the corvette Niethero which put back here leaking, found they had presing business that called them to their homes Minas Geraes, and asked for three months' leav Admiral Wandenkolk replied: "You must coptete the voyage; had not the vessel returned thousands of interest would have been deferred."
- —On the 14th it was announced that Gen. Ben-jamin Constant, minister of public instruction, tele-graphs and post-offices, had resigned, on account of his health, and that Gen. Bocayuva would take the portfolio for the present. At a cabinet meeting on the 17th, however, it was resolved to invite the former to remain in the eabinet, because of an im-pending reorganization of the same.
- —We are inclined to applaud the move for giving women votes—and of course seats in congress. One of the ladies might be made minister of finance, for instance, and if the minister's dressmaker was "dunning" her there would be a new issue of money; but is this much worse than Gen. Barboas's policy which meets Gen. Mayrink's "dunning" in precisely the same manner?
- —A bottle of rum was smuggled into the military hospital on the night of the 12th, and created a terrible row. The receivers of the contraband all got drunk, beat and threw the crockery at the other patients, and some of these escaped from the hospital. The surgeon in charge finally ordered blank cartridges to be fired at the rioters, and a detachment of the 7th infantry arriving peace was secured. Would it not be well to discharge a few of those fellows from the hospital and put them on duty again?

- —Gen. Ruy declines to re-establish the special tariff in Matto Grosso.
- —The government is about to establish a railway ireau. That is how the money goes.
- -The police had to interfere on Saturday to put a stop to a fight between gamblers in stocks.
- —A Constant Reader requests us to recommen to him a work of fiction. How will the recer census suit him?
- —It has been decided that the public lands belong to the states. Are there any that Gen. Glycerio has not disposed of?
- —Col. Graça, who was arrested some time age for congratulating the *Tribuna* on its articles against the Argentines, has been placed on the re-
- -When the Norte eSul navigation company works it out that its dividend is at the rate of 12.142 per cent. per annum, we are beginning to think either we are crazy, or somebody else is.
- —Dr. Abilio Cesar Borges, Barão de Macahubas, died in this city on the 17th inst. The late Barão was a prominent pedagogue, and the author of a number of text books for schools and colleges.
- —In the opinion of Dr. Aristides Lobo the conduct of the Rio Grande delegation to congress "is that of beasts roasted in strange and anarchist fury."
- —You may say what you please, but it was not a bad idea to call that company "Water and Light." The stock will be watered and the dividends light, when it is fairly in operation.
- —Gen, José Simeño has received a telegram from Visconde de Pelotas congratulating him and his political friends for defending states' eights, free elections and the most important interests of the country.
- —A gentleman has obtained a concession for two years to search for gold, silver and other metals on three hills within the city limits of Rio. If he finds nothing on these hills we suggest his trying the Bolsa, or the open-air exchange.
- —On the 18th the Fornal do Commercio, with very pardonable pride, calls attention to the fact that its number of the day covers 18 pages. It certainly shows a wonderful change from the Fornal of 20 years ago, and we trust our colleague will find it necessary to print 18 pages, all advertments (the journalist's dream!), every day before long.
- The Polytechnic students who have been up to —The Polytechnic students who have neen up to São Paulo on the customary annual excursion, are accused of behaving like a gang of rowlies. We trust the report is exaggerated, or it will be more than the institution can stand to have members of its faculty running jockey clubs and stock-gambling enterprises, and its students going out to "paint the town red" in São Paulo.
- —Perhaps the fault is entirely due to our lack of comprehension, but how is it that the constituent assembly can declare in one article that no sworn member of a religious order or community can be inscribed as an elector, and then in another that "no Brazilian citizen can be deprived of his civil or political rights on account of his religious belief or ecclesiastical functions"? To prohibit a priest from occupying a seat in congress, or from registerom occupying a seat in congress, or from register-og as a voter, is certainly depriving him of his po-
- —"The ministry met last night in conference at the Itamaraty palace, from 8 to 11 o'clock. The ministers of war, public instruction, and finance did not appear, the last sending by his secretary a letter to the general-in-chief announcing that he was ill. At the meeting it was decided, among other questions, that the decree relative to the Obras Hydraulicas company would not be signed, and that Gen. Benjamin Constant would continue to direct the nublic instruction department, because to direct the public instruction department, because there would shortly be a new cabinet organized."

 —Gazeta de Noticias, Jan. 18th.

At Larangeiras, on 15th January, the wife of Henry C. Sturdy, of a daughter.

DEATHS.

GUNTON.—At Southampton, on December 9th, 1890, EDITH ELEANOR, aged 5 years; on Dec. 10th FREDERICK CHARLES, aged 2 years; and on Dec. 18th THOMAS WELBY, aged 14 months; children of Thomas O. Gunton, of Chester, England, and formerly of Rio de Janeiro.

Financial Notes

- The Nord-Oeste do Brazil railway company was formally organized on the 10th ins
- —The Geral railway company has called for 20\$ per share payable on the 19th. This call represents 20,000,000\$ in cash.
- —It is said that the state of Parahyba is negotiating with the Banco dos Estados Unidos for a loan of 1,500,000\$.
- —All the shares the Banco União de S. Carlos we been taken, 20,600 of them in the town of Carlos do Pinhal, Conde do Pinhal taking
- -The "Banco Caucionador e Mercantil" pro-oses, with a capital of 2,000,000\$, to aid the poses, with speculator. —The capital for the "Banco Fiscal" 5,000,-000\$, has been subscribed privately at the Banco Sul-Americano.
- —The Massas Alimenticias company has decided to increase its capital from 100,000\$ to 1,000,000\$. Maccaroni manufacture requires more capital than was at first considered sufficient.
- —There is to be floated in S. Paulo a company called the "Agenciadora e Intermediaria de Nego-cios," which will operate in S. Paulo and Parana. Amount of capital not stated.

- —The minister of agriculture has asked the reasury to let him have \$18,000 for six months' spenses of the commission of engineers that the to the international railway conference in xpense Washington.
- The firm of MacHardy & Co., of Campinas, has been converted into a joint-stock company, Baron de Ataliba Nogueira is to be the first president of the board of directors. The capital is 2,000,000\$.
- —The "Internacional de Transportes a Domicilios" company, capital 400,000\$\mathbb{F}\, was formally installed on the 10th inst. Ocean and domestic express business are the objects of the new com-
- —On the 17th the meeting of the shareholders was finally held and it was unanimously determined that the Banco Nacional should join the Banco dos Estados Unidos in the formation of the Banco da Republica.
- —The "Industrial e Mercantil de Olaria," bricks and tiles, company, capital and the "Commercio e Industria Botafogo" company, general dealers, capital 600,000\$ were formally installed on the 17th.
- installed on the 17(II).

 —The "Seda Brazileira" company, capital 600,000\$, comes to fill a lacuna. Brazil produces raw
 silk in such quantities that the new company will
 relieve the consumer of the manufactured article of
 all dependence on the foreigner.
- all dependence on the foreigner.

 On the 17th the "Importadora de Pianos e Musicas" company was formally organized. The sharcholders will combine music with dividends, but there appears to be no maestro on the directory; a serious oversight.

 —The "Brazil Federal" insurance company, capital 30,000,000\$, will be incorporated by \$Tr. Mayrink, Baron Upper-Mearim and Commendador Luiz Faro. The capital is imposing; the names of the incorporators no less so.

- of the incorporators no less so.

 At the meeting of the shareholders of the Banco Unão held on the 17th the president stated that the "sympathies" of the Union Bank of London had been obtained and the relations with this institution would be rendered closer.

 —The "Geral de Melhoramentos do Maranhão" and the Industrial de Instrumentos de Engenharia, Nautica e Optica" companies were formally organized on the 16th. The former has a capital of 25,000,000\$, the latter one of 600,000\$.

 —An application to form an enterprise under
- —An application to form an enterprise under the name of the "Petite Banque dos Estados Unidos do Brazil" has been sent to the Treasury by the minister of agriculture for information. What has the department of agriculture to do with banks?
- -On the 14th the prospectus of the "Melhoramentes do Amazonas' company, capital 5,000, 000\$, was published. Every possible improve-ment is promised the state of Amazonas, and 4 per cent. per annum in gold to the shareholders guar-anteed at once.
- —It is proposed to organize in S. Paulo a company to be called the Niagara Paulista, with a capital of 1,500,000\$. The purposes of this company are to grow sugar-cane, make and refine sugar, and manufacture lime and alcohol. It will purchase the central sugar mill at Piracicaba.
- chase the central sugar mill at Piracicaba.

 —The Conde de S. Salvador de Mattosinhos wants an interest guarantee of 6 per cent, per annum on 14,000,000\$ to build a bridge from Rio to Nictheroy. The request is so modest and the enterprise so very urgent, that we presume the guarantee will at once be granted.
- guarantee with at once he granted.

 —The "Predial de Construções Economicas" company, capital 10,000,000\$, will build houses for rent, and also for sale on the plan of partial payments. A purchaser may secure a title to his residence in 15 years by an annual payment of 10 per cent, interest and 5 per cent, sinking fund.
- 10 per cent. interest and 5 per cent. sinking fund.

 The receipts of the state government of Pará amounted in October to 381,612\$640. The expenditures amounted to 1,345,466\$796, including 1,027,95\$7953 expended in redemption of bonds and payment of floating debt. The cash in the treasury at the end of the month amounted to 524,058\$153, not including the deposits which amounted to 345,283\$800.
- \$24,088\$153, not including the deposits which amounted to 345,283850.

 On the 11th inst. the **Jornal do Commercio** mentioned a rumor that an idea had been started among the legislators to declare null and void all concessions, of land, railways, etc., that imply a charge on the nation, which had been granted between September 15th and the date of the assembling of the Constituent Assembly. This report has alarmed some people apparently, for on the 12th an anonymous writer attacks the **Jornal** violently for mentioning the matter. One thing is certain; Congress would be perfectly justified in such action, and the least it can do is to order a most rigorous investigation of every concession granted by the provisional government.

 —On the 12th the sharcholders of the Jardim Botanico tramway decided to increase the nominal capital of the company to 12,000,000\$, by the issue of 10,000 mew shares, distributed among the present holders, upon which 150\$ will be called, and the proceeds used to cancel the debenture loan raised to pay the municipality for extending the concession. It was also decided to issue 60,000 delerred shares, which will only receive dividends after provision is made for the contribution to the municipality per cent. is provided for a sinking fund and a dividend of 8 per cent, paid the preferred shares, which will only receive divided whenever to per cent. The sinking fund will be divided whenever to per cent. The sinking fund will be divided whenever to per cent. of the capital of the company is accumulated, this being reduced in a like proportion.

 —On the 15th in the **Jornal do **Commercia one** appeared the announcements of the following come.
- —On the 15th in the Jornal do Commercio alone appeared the announcements of the following companies:

 Villa Alto-Mearim
 5,000,000

 Peçanlıa and Araxá railroad
 30,000,000

 Inhaima and Irajá, agricultural, etc.
 30,000,000

 Typographia Commercial
 300,000

 Tocantins and Araguaya railroad and
 20,000,000

navigation Empreza Industrial do Grão-Pará... 20,000,000

-The "Banco de Credito Nacional," will have a capital of 5,000,000\$ when it is all subscribed.

-The prospectus of the "Banco Impulsor," capital 10,000,000\$, was published on the 18th.

—In S. Paulo the "Lucros Reaes," "Locomotora Paulista" and "Aguas de S. Lourenço" companies have been formally installed.

-The Paulista de Carnes Verdes company is going to construct a refrigerating establishment on its lands at Villa Mariana, S. Paulo.

—A company, under the name of the "Toilette Club" is proposed at S. Paulo. Perfumery will be dealt in, but the capital is not mentioned.

The shares of the Manufacturas Sul-Paulista are selling at 12\$ premium. The applications for shares called for twice the number issued.

On the 10th the minister of finance authorized the payment of ∠81,853, 7, 11 to the Banco Nacional. What has the minister been buying?

—The "Agricola e Pastoril Sul e Oeste Mineira" company's statutes were approved by decree dated on the 10th inst. Capital 1,000,000\$.

—On the 17th there were many rumors that the loan of 3,000,000\$, or £300,000, to Uruguay by the Banco dos Estados Unidos had been definitely settled.

—On the 16th the minister of agriculture authorized the payment of 486,000\$ to the Amazon Steam Navigation company, subsidy for the "current year."

—The "Commercial Sul Mincira" company, capital 10,000,000\$, is another enterprise for improving the state of Minas Geraes, both as to its agriculture and industries.

—The grand cedula bank is not dead; "it sleepeth." The minister of finance has just granted an extension of six months to its promoters for organizing this mysterious enterprise.

—The "Empreza Industrial e Constructora do Rio Grande do Sul," capital 30,000,000\$, and the "Banco de Credito Brazileiro," capital 400,000\$, were announced on the 16th.

The "Empreza Federal de Commercio e Industria," capital 2.000,000\$, will do a general import and export business in Rio and also everywhere in the republic.

—By a decree, dated on the 10th, the statutes of the "Luso Brazileira" company, capital 1,500,000\$, were approved. Baking on a grand scale is the object of the enterprise.

—On the 17th an association, under the name of the "Credito Fluminense," and presidency of Sr. Mayrink, was organized. We confess we are ignorant of the purposes and capital of this new Mayrink enterprise.

—Under the name of the "Typographica do Brazil" company, capital 2,000,000\$, Messrs. Laemmert's printing and lithographic offices, publishing and type-founding business, etc., will become a joint-stock enterprise.

The "Banco Intermediario da Praça"—there is already another Banco Intermediario—will have a capital of 1,000,000\$ in shares of 50\$ each, and, from the prospectus, appears to be organized to promote speculation in shares.

—A São Paulo telegram of the 17th says that the Villa Alto Mearim company (suburb-building) had been covered twice over, and that all the stock of the Pastoril Meridonal company had been taken by private subscribers.

—The "Melhoramentos da Lagóa e Botafogo" company, capital 20,000,000\$, will work the concession for filling up the Rodrigo de Freitas lagoon, build a bathing village, etc. Of course the company will absorb the whole district.

—A local colleague states that whereas the new Banco do Estado do Rio only asked for 20,000,000\$ as capital, the "solid men" of Rio offered the incorporators no less than 240,000,000\$. It almost seems a pity the incorporators did not hold them to their offers.

—In S. Paulo the shareholders of the Empreza Sublocadora have approved the balance-sheet, presented by the board of directors, which shows a profit of 100% on the capital as the result of one month's operation. They have also approved the proposal to increase the capital from 250,000% to 1,000,000\$.

1,000,000\$.

—At Cantagallo a company is to be organized under the name of "Empreza Regional de Educação." According to the prospectus one of the objects of this company is the exploration of capital (that's candid, at all events!) and the other is to make itself a factor of popular culture. It proposes to accomplish both of these objects with a capital of 100,000\$, divided into shares of 50\$.

capital of 100,000\$\$, divided into shares of 50\$.

—We are becoming accustomed to surprises, but the report that Sr. Lowndes' bank, the "Credito Universal," had submitted a proposal to the shareholders of the English Bank of Rio de Jameiro for the purchase of their bank, which was current here on the 19th, startled us. Why in the world do not Srs. Mayrink, Pinlo, Lowndes, Figueiredo & Co. buy Brazil outright and have done with it once for all? In the interests of commerce and the substantial development of the country, we trust the old banks will remain as they are.

—The following companies, were registered at

-The following companies were registered at

the Junta Commercial during the first	fortnight in
January:	
Pastoril Industrial Sul do Brazil	2,000,000\$
Cooperativa do Consumo de Peixe	166,900
Theatros Brazileiros	400,000
Intermediaria	100,000
Diffusão Guapymirim, central factory	500,000
Abastecimento de Carnes Verdes	5,000,000
Nacional de Calçado para Crianças	200,000
Jardim Botanico, weaving factory	1,200,000
Transporte de Cargas	1,000,000
Internacional de Transp. a domicilio	300,000
Industrial e Agricola Sul Mineira	1,000,000
Transporte de Calé e Mercadorias	1,000,000

12,866,900\$

COMMERCIAL

Rio de Janeiro, January 19th, 1891. Bank rate of exchange, official, on London to-day
Present value of the Brazilian mit reis (gold)... 1\$368
do do do (paper)... 731 rs. gold
do do do for U. S.
Value of \$1.00. (\$\$, 80 per \$L\$: stg.;) in Brazlian currency (paper)... 2\$552
Value of \$L\$ tsterling ,, 12\$\$552

EXCHANGE.

EXCHANGE.

January 13.— The banks opened at 20 on London, but the market was weak, and in the forenoon the official rate was reduced to 150. Bank from \$477—81, recibismarks (20-50° and dollars 185,20—1856). There was very little doing but the market was rather firmer at the close. Recibing was reported at 10,316 and connected with thuyers at the Sovereigns sold at 1.8300, and closed with thuyers at the Sovereigns sold at 1.8300 for cash; sellers at 1.8500 for 760 to 150, leading the sold of 1.8500 for 100 to 100 to

commercial exchange had been done at 1974. Sovereigns sold at 1283, 200, and closed with buyers at this price; sellers at 1243, 80.

January 16.—Official rates at the banks were 1934 on London, 432—434 on Paris, and 593—599 on Hamburg at 90 dlys; 23,550—32,535 on New York at sight. The market was flat throughout the day, and at the close bilk were not obtainable from the banks at over 1936 on bankers and 1936 on London offices. Commercial sterling was doing in a small way at 19 1316—20, the first rate, however, was exceptional. Sovereigns sold at 125340, closing with buyers at 125360, sellers at 125360.

January 17.—The banks opened at 1934 on London, but this rate only ruled about one hour, and the following were the official rates during the day, viz. 1936 on London, 436—437 on Paris and 603—607 on Hamburg at 90 dlys; 28335—28610 on New York at sight. At the close, however, it was reported that the market was rather firmer, and that 1936 bonk on bankers had been done. The market was quiet, and commercial sterling was negotiated at 1936 in the morning and 1936 later. A transaction in commercial reichs-marks at 593 was also reported. Sovereigns sold at 128420—340, closing with buyers at the Grimer, sellers at the latter rate.

January 19.—The banks were officially at 1934 on London, 432—434 on Paris and 596—599 on Hamburg at 20 dly; 2850—2860 on New York at sight. The business reported during the day was at 1934 bank on bankers, 1934 of London offices, and 1934 on London offices, and 1934 on London offices, and 1934 on London offices and 1934 on London offices, and 1934 on London, 432—434 on Paris and 596—599 on Hamburg at 20 dly; 2850—2860 on New York at sight. The business reported during the day was at 1934 bank on bankers, 1934 of London offices, and 1934 on London, 432—434 on Paris and 596—599 on Hamburg at 20 dly; 2850—2860 on New York at sight. The business reported during the day was at 1934 bank on bankers, 1934 of London offices, and 1934 on London, 432—434 on Condon offices, and 1934 on London, 432—4

SALES OF STOCKS AND SHARES

January 12. 2700 Sovereigns ... 12 150 200 deb. Lloyd Br. 200 200 deb. Sorocabana 86 | Bankt | 600 Agricola, 31st | 167 | 6000 Cred. Universal 82 | 123 Brazil | ... | 303 | 125 Bep.e Desc. xd 340 | 300 do 28... | 166 | 2000 Econ. Popular. 10 500 do ... | 167 900 do ... | 13 500 |

50 do	107	900	n do	13 500	350 CR
100 do 1000 do Mar.	108	300	Estados Unidos	253	40 Cre
1000 do Mar.	175	3000		255	100 Cre
500 Br. N. Amer. pr		2000		300	1000
600 Constructor	230	1000	do do	262	5210
5∞ do 31st	240	4000	do do do 25 Feb.	270	6750
7000 do do	243	2000	do 25 Feb.	275	3720
500 de do	244	100	Federal, pr	24	200
500 do do 100 do so. 31st. 1525 do 28 Feb.	245	250			
1525 do 28 Feb. 2000 do do	250	200	do	20	5000
20 % do do 50 Cooperativo	*55	300	mutuo	0 750	1000
450 Cred. Movel	27	2.00	Mutuo do Nacional do xd do 31st	9	1000
	100	250	do vd	178	3∞ Ec
		9	do xa	174 500	100
	80	000	do 31st Rural e Int do	100	1625 En
100 do pr 500 do 8 Feb	124	300	do do	03	1025 150
do Mar pr	134	100	do xd	87	
3000 do Mar. pr. 1000 Cred. Universal	113	100	Sul Amer auch	04	200 Ge
270 do		2000	Sul Amer. 31st. Un. IbAm. 20	145	775 Sa
100 do	8a 5a	0 5000	do 25 pr.	50	500
17300 do	81	5000	do 2s pr. Regional,	30	296 Son
505 do 31st.		2000	Minas	50	100
500 do 15 Feb.	82	900	do aust	50	
too do ho tr Feb	82	1000	do 31st do do	54	
1000 do bo. 15 Feb. 6000 do 28 Feb	86		do bo, 28 Feb.	55	1300 Me
0000 40 10 1 0011			do 50, 20 F CO.	55	bo
	Ka	ilways.			500 lni
3200 Geral	33 50	0 400	Sapucahy	127	245
200 do	34	500	do 31st	150	2350
4∞ do	34 50	0 500	do do	151	100
500 do	35	200	do do	152	250
		ellaneou			300
					200
400 Lloyd Braz	268	300	O. Hydr. pr	22	100 0.
300 do 1200 do 500 Melh no Brazil	209	800	do	22 500	100 No
1200 do	270	4000	do		Jan
500 Melh no Brazil	410	200		23 500	
250 do	400	650			1860 So
300 Melh no Rio 625 Inic. de Melh 1030 do	00	1500	do 31st	25	200 del
625 Inic. de Mein	47	2000	do do	27	
1030 do	40	3000	do do	28	too Bra
		2000			720 Br.
wd etc., 31st. 525 do 4 Feb.	45	2000	do bo. 31st do 15 Feb	26	1500 Co
525 do 4 Feb.	44	2000	do 15 Feb	30	50
200 Torrens	74	100	Manhassú e Car	41	1500
January 13.					1000
8258 Sovereigns	12 20	0 00.50	os Apolices	0614	1500
orje controlgio				90/2	300 Cre
		anks.		9	1000
100 Agricola	155	7375	Cred. Universal	94	200
1300 Brazil, wd	320	1000	do do	96	1000
100 do 25 850 do 5 Feb. 1000 do Feb.	170			98	5000
850 do 5 Feb.	170	200	Estados Un. 31st	265	100
1000 do Feb.	176				475 Cre
625 Br. N. Amer. pr.	18	1300	Mutuo Nacional	9	500
200 Constructor	238	60	Nacional	180	5000
700 do	240	100	do	182	525
100 do	245	100	_ do _ xd	170	10000
700 do 100 do	240	1600	Rural e Int	83	2000
1670 do 31st	245	2500	Sul Americano.	140	9000
1670 do 31st 3000 do do 600 do do	250	1200	Sul Americano. do do xd do do do	145	14000
too do do	252	5800	do xd	143	4500
5000 do bo. 15 Feb.	255	3175	do do	144	1000
5000 do bo. 15 Feb. 500 do 20 Feb. 20 Cooperativo 500 Cred. Movel 350 do pr	255	1450	do do	145	8000
20 Cooperativo	25	200	do do	145 500	675
500 Cred. Movel	126	1300	do do	146	675 76
350 do pr	83	1300	do bo. 31st.	145	375
				SON SENCE NO	250

ONEWS		14	
8000 do 5650 do 100 do 600 do 500 do 1000 do	92	150 150 152 48 500 55 50 500 51 52 60 55	Soo Econ. Popular. 14 1500 do Feb. 60
7288 Geral	Railways. 35 1200 Geral	35 500	1450 do 35 prolongation. 135 500 Sorocabana pro. 134 400 do 136 Miscellaneous.
400 Melh. no Brazil 5	Miscelianeous. 500 O. Hydr. pr 47 700 do do	21	1000 Lloyd Braz, wd. 500 Com a Frence at
500 Inic. de Melh. 500 do 1000 do	47 500 3000 do 31st 48 2050 do do	22 28 27 26	bo. 31st 270 900 Melh. no Brazil bo. 20 Feb. 600 1650 Inic, de Melh . 56 I10 Paranapanema. 42
700 do 700 Nova Era, 3 Feb 160 Paranapanema. 200 Obras Hyd. pr. 1000 do 31st.	44 2500 do do 43 5000 do 2 Feb. 24 10000 do 15 Feb.	26 25 30	50 do 57 30 do 43
January 14.	30	30	200 do 61 1000 do Feb. 22 1245 do 15 Feb. 64 400 Norte e Oeste 46 800 Melh. S. Paulo 68 200 Prot. dos Oper. 22
	12 250 50 deb. Leopoldina 65	189	January 17.
400 Brazil 3 80 do 28 1 250 do 1	Banks. 300 Estados Unidos	260	134 Apolices 965
1000 Br. N. Amer. pr 5009 do 28th 200 Cauções e Desc. pr	19 209 Lavoura e Com. 30 100 Nacional	179 180 176	## Brazil 331 9 Brazil 331 9 Brazil 301 9 Brazil 302 9 Brazil
500 do 2 1800 do 2	65 200 do 65 500 300 Sul Americano. 66 1500 do	83 84 146 147 147 500 148	5000 Cred. Publico. 48 4000 do do 106 500 Cred. Universal 106 700 Sul Americano. 148 1000 do 100 500 2150 do 150 1000 do 150 1770 do 28th 2000 do
500 d0 3181 2 1000 d0 wd. d0 2 7000 d0 Feb. 2 1000 d0 15 Feb. 2 1000 d0 15 Feb. 2 1000 d0 wd. so.15 Feb. 2	75 1000 do 31st 76 900 do do.xd 62 4000 do do do 65 1000 do 2 Feb	154 150 155 150 152 153	24170 do do 125 1500 do 28 Feb. 285 51150 do do 1472 do 28. 65 500 do Feb. 275 500 do 6 7 6 6 7 6 6 7 6 </th
100 do 17500 do 1000 do Feb. 1 100 Econ. Popular,	95 500 4250 do 96 3820 do 05 300 do 13 2000 do 31st 13 500 1200 do do	50 51 51 500 52 52 500 58	1000 d0 28 Feb, 280 t600 d0 28 pr. 70 500 d0 d0. 250 t000 d0 d0. 75 1000 lavoura e Com. 180 3100 d0 d0 . 75 200 d0
600 Estados Unidos a 1000 do 31st., 2	57 3500 do 28 Feb 65 1000 S. Paulo, xd	54 60 60	400 do do 175 100 do 53 100 do wd.etc. Feb. 196 53 Kailways.
	Railways.		
7750 Geral	35 120 Sorocabana 36 prolongation 80 49 do 30 500 do 15 Feb Miscellaneous.	120 121 130	4500 do do 155 1000 do do 155 Miscellaneous,
2300 Lloyd Braz 2 700 Melh, no Brazil 5	70 500 Inic. de Melh 400 O P.Minas, pr.	51 33 22	2500 thic de Melh 57 400 O. Hydr. pr 13 800 do 58 150 do 14 400 do 318t 60 500 do 14 500 do 28 Feb. 70 500 Cort Flort
6700 Inic. de Melh., 200 do 31st., 2000 do 5 Mar,	15 1000 do do 50 3000 do do 54 485 Nova Era 4 Feb 60 500 S. Jer. mines, vs	24 25 43 500	200 S. Jer. mines, 28 44 300 Nova Era Rural 33 4000 do 5 Feb. 50 4000 do 20 Feb. 50
I Innuary te		43 500 40	MARKET REPORT.
4400 Sovereigns 20 Apolices	12 300 147 hyp. notes, 162 Estados Unidos 163 100 h. n. Predial	92 86	Rio de Janeiro, 19th January, 1891.
	Banks.		
150 Brazil. 160 do 25. 160 do bo. 31 Mar 1 200 Br. N. Amer. pr. 250 Caugôts e Desc. pr 200 do 1050 do 1050 do 2300 do 2300 do 2450 do do	3 600 d	265 268 280 174 175 . 185 185 485	Coffee —There has been an active market here, a Santes also has shown a large business; between the reports not far short of 30,000 hags must have changed han during the week. This movement may be attributed to leak in exchange that has favored exporters, and hold also to a less extent, and with a stock in all lands short and the stock in a standard morning estimated at about 15,000 bags, not favored exporters, and hold also to a less extent, and with a stock in all lands shorted and the stock in a standard bags, when the fault was advanced business that have been firm for currency prices. Receipts here show trifling increase for the week, but Santos is now falling smartly.
450 do bo. 31st :	185 150 Penhor e Hyp. 185 1000 Rural e Int	63	trifling increase for the week, but Santos is now falling smartly.
250 do do 2000 do do 1000 do 28 Feb	90 2000 Sul Americano 90 1200 do 90 2000 do Feb	147	The shipments during the week have been:
350 Cred. Movel, pr. 40 Cred. Pub. pr. 100 Cred. Universal	98 1000 do 15 Feb 98 1000 do do 20 2000 do 28 Feb 97 3000 Un.lber.Am.pr	157 154 45	21,379 Europe Cape of Good Hope 5,123 Elsewhere

100 Quilombo 80 49 do 121 200 Sapucahy 130 500 do 15 Feb . 130	Miscellaneous.
200 Sapucahy 130 500 do 15 Feb., 130 Miscellaneous,	125 Lloyd Braz. xd. 254 200 Comm.e Ensaq. 58 500
	2500 Inic. de Melh. 57 400 O. Hydr. pr 13
700 Melh, no Brazil 500 400 O P. Minas, pr. 33	800 do 58 150 do 14 5c0 403 do 31st. 66 500 do 16 500 do 28 Feb. 7c 500 Cort. Elect 40
	100 do a8 Feb as
300 O. Pub. wd. etc. 315 1000 do do 24 6700 Inic. de Melh., 50 3000 do do 25	200 S. Jer. mines, 28 44 300 Nova Era Rural 33
200 do 31st. 54 485 Nova Era. 4 Feb 43 500	4000 do 20 Feb. 50
2000 do 5 Mar. 60 500 S. Jer. mines, vs 40	
January 15.	MARKET REPORT.
4400 Sovereigns 12 300 147 hyp. notes, 20 Apolices 962 Estados Unidos 92	Rio de Janeiro, 19th January, 1891.
104 do 963 100 h. n. Predial 86 Banks.	
150 Brazil 320 1400 Estados Unidos 260	Coffee —There has been an active market here, and Santes also has shown a large business; between the two ports not far short of 30,000 hags must have changed hands during the week. This movement may be attributed to the break in exchange that has shored exporters, and holders have the stander that has shored exporters, and holders have been supported by the standard of the standard morning estimated that a stock in all lauds on Saturday morning estimated that the standard has the standard morning estimated the case of the standard has the stan
100 do 28 170 500 do 31st., 265	Santos also has shown a large business; between the two
1000 do bo. 31 Mar 180 300 do do 268 200 Br. N. Amer. pr. 22 1000 do bo. 28Feb 280	during the week. This movement may be attributed to the
250 Cauções e Desc. 30 Nacional 174	break in exchange that has favored exporters, and holders
200 do 3 500 250 do 15 Feb.	Saturday morning estimated at about 150,000 bags, no less
	than 117,000 bags were cleared at the custom house on that
1050 do 280 1000 do bo. 28 Feb 185	300 rs. per arroba, which advance brokers had already quoted
2300 do 31st. 280 100, do bo. 28 Feb 190 450 do do 285 500 Port. e Br. pr. 20	have been firm for currency prices. Receipts have shown
450 do bo. 31st 285 150 Penhor e Hyp. 63	have been firm for currency prices. Receipts here show a trifling increase for the week, but Santos is now falling off smartly.
2500 do Peo 205 1000 Kurai e Int 83	James Cy.
2000 do do 300 1200 do 148 1000 do 28 Feb 290 2000 do Feb. 155	The shipments during the week have been:
1000 do do 300 1000 do 15 Feb. 155 500	37.018 bags for the United States 21,379 Europe Care of Good Hope
350 Cred. Movel, pr. 98 1000 do do 157	" Cupe of Codd Hope
100 Cred. Universal 97 3000 do 25 Feb. 154 1000 Cred. Universal 97 3000 Un.lber.Am.pr 45 1000 do Feb.pr 50	
1000 do 98 1000 do Feb.pr 50 5210 do 98 500 1000 Viação do Br 49	63,520 bags.
6750 do 99 1000 do 50	For the same time the daily foreign clearances at the custom house amount to:
200 do 100 500 500 Regional	109,090 bags for the United States
	49.778 ,, Europe
1000 do bo. 31st. 108 3850 do 52	1,873 ,, Cape of Good Hope
1000 do 31st 108 1000 do 31st 55 1000 do do 110 1000 do ho. 5 Feb 56 300 Econ. Popular 13 4000 do bo. 5 Feb 58	160,741 bags.
300 Econ. Popular. 13 4000 do bo. 5 Feb 58	The vessels cleared with coffee are:
100 do 14 4000 do 28 Feb. 58 1625 Emis. do Sul. 70	United States: bags.
Railways.	Jan. 15 New York Br str J. W. Taylor 47,321
200 Geral 35 700 Sor'bana, prol. 130	Europe:
ton do Esh ton ton do	Jan. 5 Mediterranean Fr str <i>Brétagne</i>
296 Sorocabana 450 100 do 28 Feb 145	9 do ,, <i>Tibel</i> . 5,385 12 Hamburg Ger str <i>Rosario</i> . 5,026 13 Havre Fr str <i>Ville de Ceará</i> . 1,500
Miscellancous.	13 Havre Fr str Ville de Ceará
1300 Melh.no Brazil, 300 Metropolitana, bo. 31st 525 pr 162	15 England Br str La Plata
500 Inic, de Melh., 52 100 do ho 15 Feb pr 170	16 London ,, Knapehu 500
	17 Mediterranean Aust str Zichy 3,495 Elsewhere:
	Jan. 15 River Plate Dtch sr Edam
300 d0 60 200 d0 18	Receipts for the past week were 41,500 bags, against 25 245
200 do 318t., 55 1000 do 318t., 18	bags for the preceding week and 38,956 bags for the week
103 O. Pub. 100\$ 340 200 S. Jer. mines, 28 41 100 Nova Era, 3Feb 42 500 200 do 44	Brokers report the market firm and quote as follows,
Innuary 16	viz:
1860 Sovereigns 12 340 13 Apolices 965 200 deb. Geral 70 700\$ do 96½	per to kilos. per arroba.
Banks.	Washed nominal nominal Superior do do
	I Good 1st do de
	Regular 1st 7\$960— 8\$240 11\$700—12\$100 Ordinary 1st 7 760— 7 900 11 400—11 600
	Regular 1st. 7,856— \$\$240 11,\$700—12,\$100 Ordinary 1st. 7,760— 7 900 11,\$700—12,\$100 Good 2nd. 7 420— 7 900 10,90—11 300 Ordinary 3nd. 6 670— 7 350 3 800—10 800 or 200—400 1s. higher than last week.
Loro do Reb cos sea Cul Americana de	or 200-400 rs. nigher than last week.
1500 do 28 Feb. 300 600 do 148 300 Cred. Movel 180 500 do 149	The custom house valuation (panta) for the current week
1000 do pr 100 400 do 150	is 770 rs. per kilo. or an advance of 21 rs.
200 do 102 1000 do 152 1000 do 31 st. 106 1000 do Feb. 160	Stocks were this morning estimated to be 156,787 bags.
	Vessels loading and to load. bags.
475 Cred. Universal 105 13125 Un. Ib. Am 28 60	New York Amer str Vigilancia
500 do 106 1000 do 20" 0 72	do Br str Sirius
525 do 31st. 100 1000 do 80	Baltimore Amer lug Glad Tidines 0.000
2000 do do 114 1200 do 85	New Orleans Br str Rubens.
9000 do do 87	Havre Fr str Santa Fé.
4500 do bo. 31st. 110 250 do 28 Feb. 60	Antwerp Belg str Leibnits
1 8000 do to Feb 122 2000 do 28 Feb 80	Antwerp Belg str Leibnits. London Br str Thames Hamburg Ger str Cintra do Valiparatio
1 fire do 2005 and 2000 do so of Fab as	
76 do 225 2500 do 15 Feb. 90 375 do 230 1000 Via, do Br. 31st 60	Trieste Austr str Orion. Marseilles Fr str Béarn
* * * * * * * * * * * * * * * * * * *	

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AII	8	Good and,	penses :	Prices: R	camer i	Exchange,	arket	do	ipments	do :	Receipts ;	Stock this	
and the state of	8	, per :0	expenses and freight by steamer	egular :	Steamer freight, U. States.	COM		Eu	Shipments for U. States	Santos.	yesterday,	morning,	
		kilos.	the by s	st, per	U. State	commercial stg.		Europe.	States	:	*	g, bags.	
		-	Camer	Regular 1st, per 10 kilos			Market	:	bags	-	-	i	
	163%	7.	173		35c & 5%						5,000	171,000	
	2	7\$250	17% 6	7\$750		4		7,000	6,000	1,000	8	8	3
	grlr gr	7,250	17 1/16	7,750	356 8 590	19%	firm	5,000	5,000	8,000	8,000	168,000	Jan. 14
	161	7.	17%	7,	350 8 5%	201/8	firm	3,0	5,0	9,0	3,0	164,000	Jan.
	×	7,250	×	7,750			В	3,000	5,000	9,000	3,000		5
	grlt gr	7,250	17 1l16	7,750	35¢ & 500	19%	firm	1,000	10,000	8,000	8,000	160,000	Jan. 16
Ì	_				;		firm	,13	9	,«	ş	150,000	Jap.
	· 	:	: 	:		_	B	2,000	9,000	8,000	5,000		5
	165%	7,550	17%	7,950	350 8 5%	193%	fi	:	;	7,000	12,000	157,000	Jan. 19
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Brokers again report a fair business doing for the week. Receipts of flour are moderate, and stocks are furthereduced, with quotative first price and stocks are furthereduced, with quotative first price a considerable quantity of working, and few cargoes of Swedish have arrived, and all has gone into dealers hands. The markets are reported to be steady. Kerosene is higher and firm. Lard also has advanced, albotugh receipts have been tolerably free. Rice has advanced about 500 rs. per hand, and all the standard of the standard for Codifish is still firm, but dealers makely and eliveries for the standard of the standard for the s

4,975 brls.

Sales and withdrawals for the same time have been ab

ooo brls., and stocks in first hands are estimated to be: 7,000 brls. American 1,500 ,, Trieste

8,500 bels.

PENSACOLA--Dutch bk J. P. A.; 1,232 tons; Swart; ballast. Calling at intermediate ports.

Spruce Pine.—Nothing new to report.

now nomana.

Bruce Pine.—Nothing new to report.

Kerosene.—Receipts are 4,700 cases per Vigilancus and 15,000 cases per Veranu. The market has advanced sharply, and is firm at 7\$500—8500 per case.

Lard.—Receipts are 3,250 degs, 100 cases per Vigilancia and 3,100 kegs, 50 cases per Veranu. The market is firm, and we quote: Googie's lard in lots at 400—400. The per lb, other Rice.—Receipts are about 2,000 bags per stemmers via Europe. Dealers have advanced their quotations to 10\$500—11\$000, and are firm at the advance.

Codfish.—The Sureurlor's brought 2,000 tubs from Paspebiac and the Vatagoms 1,248 cases Norwegian. Dealers report the market firm, but continue quotations of 23\$500—24\$500 for Canadian tubs and 33\$500—24\$500 for Norwegian cases. Stocks are estimated to be 7,000—5,000 packages.

Bran.—City mills is still quoted at 3\$500—3\$500 per bag, and no foreign arrives.

Indian Corn.—Receipts nil. The market is still firm, but quotations are unchanged at \$500—\$\$500 per bag.

Hay.—Receipts have been 1,494 bales per Best & Stilla from Buenos Alies. There are no changes in quotations of 65—70 s. per kilogramme.

Roain.—Receipts are 600 brls, and we may still quote, Roain.—Receipts are 600 brls, and we may still quote, Roain.—Receipts are 600 brls, and we may still quote,

trom Buenos Aires. There are no changes in quotations of 5-7-07s per kilogramme.

Rosin.—Receipts are 600 brls., and we may still quote, according to marks, at \$\$000-12\$000 per brl.

Coal.—Receipts since our last report have been:
2,656 tons per Tisskar, from Cardiff.
2,124 "Ridmotton"
2,063 "Prince Charlie",
1,009 "Proyat "Proyat"
1,109 "Proyat"
1,

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

JANUARY 12.

PENSACOLA—Br bk Kate Burrill; 638 tons; Rice; 74 ds; pine to Industrial do Brazi Company.

SWANSEA—Br bk Beta; 424 tons; Clarke; 43 ds; coal to Belmiro Rodrigues & Co.

Behniro Rodrigues & Co.

7AN. 13.

PASPENIAC—Br bg Snowdrop; 149 tons; Butel; 44 ds; codfish to Zenha, Neves & Co.

BURKOS ARKES—Br sch Bess & Stella; 99 tons; Llewellen; 25 ds; hay to order.

TAJANE—Port by Ferlias; 175 tons; Mattos; 9 ds; sundries to Santos Abreu & Co.

JAN. 15.

HAMBURG – Ger lik Amanda & Elizabeth; 315 tons: Maier; 38 ds; sundries to order.

ARTHERP – Dan lik Autorita; 570 tons; Torensen; 45 ds; sundries to Ed. Pecher & Co. CARDIFF—Nor bk Prince Charite; 1,356 tons; Stensen; 42 ds; coal to Lloyd Brazileiro company.

Westerwick—Swed bk Stella; 416 tons; Andersen; 59 ds; sundries to order.

Macáo - Nor bk Hindoo; 541 tons; Holmer; 18 ds; salt to Pedro Bernardes & Co.

New York—Amer ship Faron; 1,115 tons; Hopkins; 48 ds; sundries to Berla & Co.

BALTIMORE—Amer bk Serene; 502 tons; Segerman; 49 ds; sundries to Levering & Co.

San Francisco – Amer ship Eureka; 1,996 tons; Dinsmore: 90 ds; wheat to Rio Flour Mills company.

CARDIFF—Ger bk Freya; 659 tons; Schneider; 37 ds; coal to Belmiro Rodrigues & Co.

BALTIMORE - Amer lug White Wings; 624 tons; Davison; ds; sundries to Okell, Wilson & Co. CAPE DE VERD ISLANDS-Arg ship Margarida; 826 ton Cesar; 26 ds; salt to order. Rosanio--Amer lug John Awan; 685 tons; Price; 25 d hay to order.

DEPARTURES OF FOREIGN VESSEL.

JANDARY 12.

CAPE TOWN—Nor by Modesta; 255 tons; Simonsen; coffee . JAN. 13.

GARWSTON—Ger lug Diana; 375 tons; Vorboodt; ballast.

BARBADOS—Nor ship Amity; 1,056 tons; Marcussen; do.

PERNABUCO—Swed bk Westernorland; 318 tons; Falstrom; do. Strom; do.

MARANHAM—Port bk Vasco da Gama; 516 tons; Coelho; de

JAN. 14.

ADOS—Amer bk Vilora H. Hopkins; 933 tons; Dov

9AN. 17. Faladotte r. O. —Br bg Zingera; 174 tons: Le Brocq 6,000 salted hides. FAN. 18.

CARDIFF-Nor bk Alfhild; 1,254 tons: Marens RANGOON-Br bk Berar; 954 tons; Smith; do.

CLEARED AND READY FOR SEA.

HALIFAX—Nor bk Admiral; balla
CADIZ—Br bg Bonny Mary; do
PERNAMBUCO—Swed bk Carlota; do
S. FRANCISCO DO SUL—Swed lng Imes; do

FREIGHTS AND CHARTERS.

The charters reported are: Swed bk A.rel, northern ports and Rio, general cargo and Nor bg Vats, S. Francisco do Sul

and Rio, genera	al car	go; both	p. t.		
Freights		Ste	amer:		
New York New Orleans London Liverpool Antwerp Hamburg	305 305 255		HavreBordeauxMarseilles25 f	30 f. 30 f. -30 f.	do do do do do
		C.			

Channel f. o. Lisbon f. o. 375 6d—425 6d

VESSELS AFLOAT & LOADING FOR RIO

	VESSELS AFLOAT & L	OADING FO	K KIO.
	Alert	Marseilles	8 Dec
Ĭ,	Alice	Hamburg	13 Dec
	America	Oporto	13 Dec
	Anne	London	
Ì	Antie	London	
ì	Amie Bedford Broedertrouw	New York Cardiff	9 Dec.
Ų	Bianca	Newcastle	•••
1	Cambalu	Swansea	
	Congo	Memel	4 Dec
	Constance	Liverpool	
	Coronel	Swansea	27 Nov
ı	Carniola	Glasgow Oscarshamn	10 Dec
	Concordan	Swansea	10 Dec
ı	Croydon	Cardift	
ĺ	Christina	Cardiff	25 Nov
	Dagny D' Artagnan	Pensacola	
ı	D'Artagnan	Marseilles Marseilles	11 Dec
	Engrand	Pensacola	15 Dec
1	Derragnan Dorane Everest Edw. D. Jewett	Pensacola	
1			
1	Ellerslie	Gaspe Cardiff	30 Oct
1	Fanny	Liverpool New York	٠
ł	Fairmount	New York Antwerp	12 Nov
	Finnvid	Newcastle	8 Dec
ı	Flora. Frederick Stang.	Newport	10 Dec
		Wilmington	
į	Helene Invermark James Drummond James L. Pendergast	Pensacola	24 Nov
	Invermark	Glasgow San Francisco	
1	Yames Drummona	Pensacola	
1	Yohannes	Pensacola	
	Johannes John Black	Brunswick	
1	y. D. Everett y. W. Scammell	Cardifl	
	y. W. Scammell	Cardiff	28 Oct
1	Kentigern	Brunswick Liverpool	••
1	Linnea	Oporto	13 Dec
ı	Maritsburg Martha Gray Minden	Liverpool	
-	Martha Gray	Antwern	13 Nov
١	Mary I. Baker	Cardiff	
١	Mora	Pensacola Cardiff	••
	Nordstjernen	Cardifi	•
2	Nevado	Pensacola	
١	Orient	Barrow	
	Plutarch	Pensacola Pensacola	12 Nov
	Primus .	Cardiff	12 Nov
1	Prince Eugene Præsident Revolving Light	Cardiff	• • • • •
	Præsident	Pensacola	
1	Kevolving Light	New York New York	::
	Riverside Ruth	New York Stockholm	25 Nov 24 Oct
1	Saga	Cardiff	24 Oct
J	St. Lucie	New York	g Dec
J	Stadacona	Brunswick	,
	Sovereign	Rosario	
J	Superb. Southern Belle	Ship Island Swansea	•
J	Swansea	Brunswick	••
1	The Macbain	Rosario	
	Vaaren	Cardift	
	Vanduara	Liverpool	
	Vanloo W. H. Corsar	Cardiff Cardiff	
	Zelmira.	St. Simon's	

ARRIVALS OF FOREIGN STEAMERS

Fr bk Valentine; 739 tons; Harrang; 38 ds; coal to Wilson Sons & Co.	DATE	NAME	WHEREFROM	CONSIGNED TO
GREENOCK—Swed ship Condoren; 1,174 tons; Tornstrom; 50 ds; coal to Belmiro Rodrigues & Co.		 n 1 n		
HAMBURG-Nor bk Success; 343 tons; Kristoffersen; 67 ds; sundries to Hermann Stoltz & Co.	13	Dunholme Br Manuka Br Chichester Br	London 24d Antwerp 24d Pern'o 11d	Walter, H. & C H. Stoltz & C Wilson Sons & C
COPENHAGEN—Nor bk Orvar Odd; 512 tons; Christiansen; 50 ds; pine to C. W. Gross & Co.	14	Peral Ornt Chatham Br		Souza Irmão & C
GRFLE-Swed bk Chili; 712 tons; Sagstrom; 59 ds; pine to order.	15	V.de Bs. Aires Fr	Havre* 26d	F. Mazon do
Wisby-Dan bk Impérieuse; 353 tons; Brincote; 46 ds; pine to Chr. Hecksher & Co.	15	Poitou Fr Ohio Gr La Plata Br		Karl Valais & C H. Stoltz & C Royal Mail
WESTERWICK-Swed bk Express; 309 tons; Larsen; 59 ds; pine to Chr. Hecksher & Co.	15	Galileo Blg Zichy Aust	do 4d Santos 23h	Norton, M'w &C Rombauer & C
Pernambuco—Nor bk Fama; 396 tons; Thorsen; 11 ds; sundries to Jorge Dias & Irmãos.	16	E.S.Lancaster Br Ruapeliu Br	Lyttleton 22d	Norte-Sul Co. Wilson Sons & C
VILLA NOVA-Port bg Fanny; 148 tons; Andrade; 5 ds; sundries to order.	17	Cometa Br Rosario Ital Magellan Br	Pern'o 6d Genoa* 19d Liverpool* 21d	J. H. Bellamy &C A. Fiorita & C Wilson Sons & C
YAN. 17.	18	Finance Amer	New York* 22d	do
CARDIFF - Br bk Neophyte; 1,065 tons; Goudrey; 37 ds; coal to Lloyd Brazileiro company.	18	Chantrey Br Garthdee Br	Liverpool* 25d Aracajú* 14d	Norton, M'w &C Norte-Sul Co.
WESTERWICK-Ger bk Elise Both; 399 tons; Kruger; 98 ds: pine to Chr. Hecksher & Co.		Cintra Gr	Santos 19h	E. Johnston & C
PERNAMBUCO-Br bg Dawn; 155 tons; Hounse'l; 11 ds; codfish to Karl Valais & Co.	DEI	PARTURES O	F FOREIGN S	TEAMERS.
YAN 18	DATE	NAME	WHERETO	CANCO

DATE	NAME	WHERE TO	CARGO
Ian. 12	Elbe Br	Southampton*	Sundries
12	Brétagne Fr	Marseilles*	do
12	Matapan Fr	River Plate	do
13	Rosario Gr	Hamburg*	do
13	Cavour Br	Porto Alegre*	do
14	V. de Ceará Fr	Havre*	do*
14	Tibet Fr	Genoa*	do
14	Vigilancia Amer	Santos	do
14	Sirius Br	do	i do
14	Paranaguá Gr	do	do
1.5	V. de Pern'o Fr	do	do
	Galileo Blg	Antwerp*	do
	Hollinside Br	Pernambuco*	do
	Ohio Gr	River Plate	do
\ 17	J. W. Taylor Br		Coffee
17	La Plata Br	Southampton*	Sundries
17	Ruapehu Br	London	do
17	Magellan Br	Valparaiso*	do
17	Rosario Ital	River Plate	do
17	E.S. Lancaster Br		do
	Poitou Fr	Santos	do
17	Orion Aust	do	do .
	Chichester Br	do	do
	Edam Dtch	River Plate	do
18	Canning Br	Porto Alegre*	do

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, JANUARY 18th, 1891.

8	Accessors to the contract of t	M. C. C.	distribution in the second		to the first transfer of the first transfer of
	NAME	TONS	AR- RIVED	WHERE	CONSIGNER
	American bk E.W. Stetson bk Alice lug Glad Tidings bk J. A. Stamler				
981.53	bk Alice	479	Dec. 1	New York	Watson, R. & C Berla & C Okell, Wilson & C Berla & C Levering & C Levering & C Berla & C
	bk J. A. Stamler	955	Jan. 4	Baltimore . Pensacola	Okell, Wilson &C
			10	Baltimore	Levering & C Levering & C Berla & C
	sp Fawn sp Eureka	1115	16	New York S.Francisco	Berla & C Rio Flour Mills
	bk Serene sp Fawn sp Eureka lug White Wings lug John Swan Argentine bk Belarmina	1996 624 685	18	Baltimore	Rio Flour Mills Okell, Wilson & C To order
	Argentine bk Belarmina	888			
	bk Leopoldina sp Margarida	1454	Nov. 3	Macáo	Norton & C P. Bernardes & R. To order
	British	1427		Shields	In distress
	sp K, of Thistle. bk Snow Queen sp P. of Brander	984	Sept. 11 Nov. 6	Pensacola Glasgow Mossoró Greenock	In distress G. Gudgeon & C Obras Publicas To order B. Rodrigues & C Lage Irmãos Silva, Lowndes & C M. Nothmaun & C Lage Irmãos
	sp P. of Brander bg Urda bk Natant	167 1063 1428	Dec. 1	Mossoró	To order
	bg Urda bk Natant sp Larnaca		1	Cardiff	Lage Irmãos
	lug Fort. Kepetto	723 303	22	Mossoró	M. Nothmann & C
	sp Avonbg Bonny Mary bg Zephyrsp Servia	143	25 26	Gaspe	Lage Irmãos Zenha & Silveira Magalhães & B.
	bg Zephyr sp Servia	723 303 1589 143 133 1309 915 1415	26 26	Mossoró. Greenock Cardiff Liverpool. Mossoró. Cardiff Gaspe Gaspe Liverpool. Quebec. Cardiff Mobile Cardiff Mobile Cardiff Cardiff Cardiff Cardiff Pernamb'o. Quebec Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff	Magalhães & B. Gas Co.
	sp Servia bk Tanjore sp Thos, Hilyard sp Polynesian bk Ivy	915	27 28	Quebec Cardiff	Berla & C Royal Mail
	sp Polynesian	1129	28	Mobile	Cent. Braz. R.R. F. P. Passos
	sp Polynesian bk Ivy the Birnam Wood sp Grace Harwar lag Hornet schr Mignonette, sp F. E. Sca'mell bk Tuskar. bk Edmonton bk Kate Burrill. bk Beta be Snowdrop	1263	30	Cardiff	Gas Co. Berla & C. Royal Mail Cent. Braz. R. R. F. P. Passos Cent. Braz. R.R. Lage Irmãos To order Berla & Co.
	lug Hornet	407	Jan. 4	Pernamb'o.	To order Berla & Co
	sp F. E. Sca'mell	1349	5	Cardiff Cardiff Cardiff	Berla & Co. Cent. Braz.R.R. Wilson Sons & C Mess. Maritimes
	bk Edmonton	1297	11	Cardiff Pensacola	Mess. Maritimes Ind. Braz.
100	bk Beta	424	12		
	bg Snowdrop sch Bess & Stella bk Neophyte	99	13 13	Paspebiac . Bs. Aires Cardiff	C. A. Reed
e e		424 149 99 1065 185	17	Pernamb'o.	Zenha, Neves & C C. A. Reed Lloyd Braz. Karl Valais & C
	Danish, bg Dana bk Kjoge	180	Nov.29	Bs. Aires	L. Camuyrano
		217 570	Jan. 15	Bs. Aires Copenh'en Antwerp Wisby	L. Camuyrano C. Hecksher & C E. Pecher & C C. Hecksher & C
	bk Imperieuse Dutch	353	16	Wisby	C. Hecksher & C
1	sp Emmanuel	1490	Dec. 17	Cardin	Lacyte Diaz.
	bk FernandHenri	597 3445	22	Bordeaux.	Duvivier & C Wilson Sons & C Albino J.daCunha Berla & C Wilson Sons & C
	by France bg G. C. 12 bk St. Andresse. bk Valentine	641	27 28	Cardiff Cadiz Marseilles	Albino J.daCunha Berla & C
	bk Valentine	739	Jan. 16	Cardiff	Wilson Sons & C
	German bk Pras. Trotsche sp. Aldebaran	504	Dec. 15	Wisby Fiume.	C. Hecksher & C Rio Flour Mills In distress To order B. Rodrigues & C C. Hecksher & C
	sp Aldebaran sp Libussa bk Am'da & Eliz.	1730	Jan. 5	Hamburg. Hamburg	In distress
11,71	bk Freya bk Elise Both	059	16	Cardiff Westerw'k.	B. Rodrigues & C
	Italian	399	17 Nov. 3		
	Italian bk Baltimore bk N. Catharina. bk Riviere Norwegian lug Handy sp America bk India bk Admira! bk Arizona	314	Dec. 30	Marseilles Sta. Cath'a Genoa	Duvivier & C L. Romaguera Avenier, D. & C
	Norwegian	401	20,000		
	sp America	270 1357 1216	Dec.	Paysandú . Glasgow	In distress Indust. Brazil Cent. Braz. R.R.
	bk Admira!	723	8	Cardiff I	B. Rodrigues &C
	bk Haab	871	20	Cardiff Quebec. Rosario Copenh'en. Rosario Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Cardiff Bs. Aires	Cent. Braz. R.R. Berla & C
1	bk Gustav Adolf. bg Vats	871 739 210	28	Copenh'en.	Berla & C Souza, A, & C C, W. Gross & C J. de Souza & C Cent. Braz, R.R. B. Rodrigues &C Co-op, Carvão Braz, Coal Co. Cent. Braz, R.R.
	sp Soerimner		30	Cardiff	J. de Souza & C Cent. Braz. R.R.
			31	Cardiff Cardiff	B. Rodrigues &C Co-op. Carvão
	bk Ariel bk Martin Luther	904 984 792 1080	Jan. 2	Cardiff	Braz. Coal Co. Cent. Braz. R.R.
		167	2	Cardiff Bs. Aires	Lloyd Braz.
		167 303 556	4	Greenock	J. C. Pacheco &C B. Rodrigues & C
		347	5	Westerw'k.	C. Hecksher & C
-	bk Pr Arthur	347 336 955 962 826	6	Cardiff	Co-op. Carvão Braz. Coal Co. Cent. Braz. R.R. Lloyd Braz. L. Camuyrano J. C. Pacheco &C B. Redrigues & C C. W. Gross. & C Brazi. Coal Co. Norton, M'w & C Brazi. Ind. Lago Imãos
	bk Regina	826 600	9	Grangem'h	Lloyd Braz. L. Camnyrano J. C. Pacheco & C. B. Redrigues & C. C. Hecksher & C. C. W. Gross & C. Braz. Coal Co. Norton, M'w & C. Brazil Ind, Lage Irmãos Lloyd Braz. P. Bernardes & C. H. Stoltz & C. C. W. Gross & C. Jorge Dias & I. J. A. G. Santos Costa Simões & C. A. M. Marinhas I. A. G. Santos Macedo Jr. & C. Veiga Pinto & C. Veiga Pinto & C. Veiga Pinto & C.
	bk Hindoo	699 1356 541	15	Cardiff	Lloyd Braz.
	OK Success	343	15 16	Eamburg.	H. Stoltz & C
	bk Fama	396	16	Hamburg. Copenh'en Pernam'co	Jorge Dias & I.
	bk Orvar Odd bk Fama Portuguese bk Novo Silencio bk Audacia	de los	Nov. 30	Oporto	J. A. G. Santos Costa Simões & C A. M. Marinhas I. A. G. Santos Macedo Jr. & C Veiga Pinto & C Santos Abreu & C To master
i	bg S. Manoel	233	Dec. 2	Mossoró	A. M. Marinhas
100	bk Novo Silencio bk Audacia bg S. Manoel lug Nova União. bk Julius bk Sereia. bg Veritas. bg Fanny. **Russian** **Russian** ***Exercises** **Exercises** **	601	25	Oporto	Macedo Jr. & C
	bg Veritas	175	Jan. 13	Itajahy	Santos Abreu & C
	Russian	148	. 16	Villa Nova.	
	Stoedish		Jan. 7	Cardiff	Brazil Ind.
	bk Norden	575 355	Dec. 1	Hernosand Hernosand	C. W. Gross & C C. Hecksher & C
	bk Aurora	567	26 28	Gefle Cardiff	C. W Gross & C B. Rodrigues & C
1	lug Pepita	425	28 28	Gothenb'rg Soderhamn	Berla & C C. Hecksher & C
1	bk Bedabk Axel	359	30	London Gefle	União Mercant.
	lug Imes bk Gefion	359 231 465 1831	Jan. 30	Rosario Gothenh ra	A. P. dos Santos Berla & C
	sp Accrington bk Christina	1831	1	Cardiff	Lage Irmãos Braz, Coel Co
ı	sp Condoren	530 416	15	Wester'wk.	C. Hecksher & C
-	Russian sp Europa. Swedish k Carlota lik Norden lik Norden lik Norden lik Sidney. Bit Aurora lik Augusta lug Pepita lik Augusta lug Pepita lik Beda ling Imes. Bit Gefom. sp Acetington. be Christian bt Christian bt Christian bt Stella sp Condorn bt Chili bit K Lypess	712 300	16	Gefle	C. W. Gross & C
١		,	• 1		C. W. Gross & C. C. Hecksher & C. C. W. Gross & C. C. W. Gross & C. B. Rodrigues & C. Berla & C. C. Hecksher & C. União Mercant. C. W. Gross & C. A. P. dos Santos Berla & C. Laye Irmãos Haza. Coal Co. C. Hecksher & C. C. W. Gross & C. C. Hecksher & C. C. W. Gross & C. C. Hecksher & C. C. W. Gross & C. C. Hecksher & C. C. W. Gross & C. C. Hecksher & C. C. W. Gross & C. C. Hecksher & C. C. W. Gross & C. C. M. Gross & C. G. M. Gross & G. G. G. M. Gross & G. G. G. M. Gross & G.
-	From Messrs. 7		SAN	TOS.	

From Messrs John Bradshaw & Co's. Market Report, dated January and.

COPPER Good demand, and active business prevaided with little intermission all through the mouth. Currency prices have gradually advanced and close about 150–200 73 higher, but sterling values are lower, owing to easier exchange.

Regarding the 1891-92 crop nothing course but the 1891-92 crop nothing course with the 1891-92 crop nothing course with the 1891-93 crop nothing course some little time back, and we think a yield of about 35,00,000 bags a safe guess, though there are higher figures mentioned.

some little time back, and we think a yield of about 3,550,000 bags a safe guess, though there are higher figures mentioned, and the same statement of the

Exports for the year 1890; United States		bags.
Europe :		544,503
United Kingdom	56,603 620,419 403,665 311,668	
Elsewhere	148,627	1,831,279
Rio and coastwise		759

2,376,541

STOCK AND SHARE LIST.

January 17th 1890

	GOVERNMENT BONDS.					BANKS.					1890.				
Present A mount	Interest payable	Rate %	Denomination	Nominal value	Last sale	e Closs	ng quotations	Capitai	Capital paid up	Reserve fund	Name	Dividend paid	Nom. vaine	Last sale	Closing quotations
381,521,700\$ 119,600 18,017,500	Jan.—July do Apr.—Oct.	5 4	Apolicesdo Gold Loan 1868	200\$-1,000\$ 1,000\$	965\$000	- 1	—g6o\$coo	10,000,000\$ 1,000,000 5,000,000	208,300	66,857\$ 30,000 398,813	Allianca do Brazil	2 400 - Jan.	90 80\$ 91 60	155\$000 60 000 150 000	-160\$000
31,632,500	Quarterly do	4%	do 1879 do 1889	1,000 500 1,000	99 %			2,000,000 M 10,000,000 100,000,000	500,000 800,000 400,000 M2,500,000 33,000,000	18,124,648	do 2 series Bolsa Brasilianische	4 800 – Jan.	60	72 000	90\$000
DEBENTURES.						50,000,000 10,000,000 3,000,000	3:,538,760 10,000,000 1,000,000	10,508	do 2 series Brazil-Norte America, go Brazileiro Classes Laboriosas	6 % - Jan.	91 100	321 000 173 000 65 000 44 000	320 000— 170 000—173 000 64 000—66 000 —42 000		
Present A mount	Interest payable	Rate 90	Companies RAILWAYS	Nominal value	Last sa	le Clo	sing quotations	3,000,000 1,000,000 4,000,000 20,000,000	1,079,665 500,000 1,200,000 10,000,000	50,000 2,528,454	Central, Colonial do Brazil Commercial do Rio de Ja	4 000-lan	100	108 000 250 000	=
1,300,000\$ 1,500,000	May-Nov.	614	Bragantina	200\$	195 179 70		69\$00>-70\$000	2,000,000 20,000,000	5,718,220 1,657,480 12,000,000	264,000 2,400,000	Commerciantes	5 500—Jan. 12%p.a—Jan. 12 000—Jan. 1	1 120	270 000 145 000 110 000 260 000	=
1,133,200 15,167,000 £3,049,610	Jan - July Apr Oct.	61/2 61/2 5—6	do gold	200 200 £50	192 189 510			1,000,000 80,000,000	1,600,000 200,000 79,893 820	1,154,642	Commercio e Industria Constructor do Brazil	2 400 - Jan. 6 2 400 - Jan. 6 2 800 - Jan. 6	1 40 1 80	67 500 40 500	275 000-282 000
209,900 360,800	Jan.—July do Apr.—Oct.	5 7 7	do Maricá Rio das Flores	£11 5 s. 100 100 £20	84 %/n 93 %/o 170			1,000,000 1,000,000 50,000,000	007,600 695,800 10,000,000	91,174 60,000 	Credito Commercial Credito Mercantil Credito Movel Credito Publico	20%p.a-Jan.	100	155 000 138 000 180 000	178 000—186 000
1,600,000 £137,100 6,679,800	Jan.—July Feb.—Aug. Jan.—July Mar.—Sept.	7 6 6	Sapucahy. S. Isabel do Rio Preto do gold Soroçabana	200 -,650	192 440 86 %		87 00	21,200,000	2,500,000 1,436,060 9,913,840	393,517	Credito Publico	7 650 - Jan. 6	1 200 40	108 000 180 000 23 000 170 000	
650,000	Jan July	6 7	União Valenciana	£50 200	500 140			25,000,000 100,000,000 5,000,000	7,560,000 40,000,000 4,867,700	284,243 1,500,000	Credito Rural e Internac Credito Universal, gold Depositos e Descontos	2 000 - Jan. 6 120 p.a - Jan. 6	1 60 1 40 1 200	95 000 108 000 340 000	90 000 - 94 000 107 000 - 110 000
£787,500 431,553 797,500 £56,250	JanJuly do do FebAug.	5 6 7 6	Cart e Viação Flumineuse. Carris Urbanosdo Nitherohy gold	£20 500 100	168			£1,000,000 100,000,000 2,500,000 1,000,000	675,000 78,147,103 675,000 493,010	240,848 21,373 0,807	English, Limited Estados Unidos do Brazil, Federal do Brazil, Flummense.	Its?op.alop_c	0 15n 1 60	280 000 84 000	280 000
240,000 250,000 278,000	AprOct. JanJuly	7 8 634	Nitherohy gold Pernambuco S. Paulo and S. Amaro Villa Isabel	£20 200 200 200	198			10,000,000 8,000,000	4,370,780 6,000,000 1,972,200	28,758 1,150,000	Industrial e Mercantil	10 000-lan	80 1 200	55 000 114 000 225 000	
1,377,300	May -Nov JunDec.	8 7	FerryLloyd Brazileiro	£00 200	100 91,,		*	1,000,000 20,000,000 £1,250,000	1,000,000 9,996,000 £625,000	110,000 449,763 6400,000	do 2 series Intermediario Lavoura e Commercio London & Brazilian, Lmte	. 6 000-Jan. 9	1 200 1 100 0 £10	230 000 180 000	175 000 -180 000
784,000 1,500,000 200,000	AprOct. JanJuly MarSept.	814	Central Sugar Factories Pureza Quissamã	200 200	180 195	1		2,000,000 1,000,000 90,000,000 5,000,000	2,000,000 200,000 26,991,180	1,000,000	Mercautil dos Varegistas Mutuo Nacional do Brazil (gold)	3 000—Jan. 9	1 6o	18 000 175 000	9 000
2,000,000 96,000	FebAug.	61/2	Rio Branco MILLS. Alliança Buibery	200 200 200		500		1,000,000 3,000,000 1,000,000	984,110 200,000 3,000,000 920,980	300,000	Operarios Poyo Popular Rio de Janeiro	6 000lan c	1 100 0 70	7 000 20 000 128 000	21 000-
400,000 1,138,600 743,000	Jan.—July May—Nov. Apr.—Oct. do	7 7 7 1/2	Brazil Industrial	200	204			2,000,000 2,000,000 20,000,000	10,000,000 2,000,000 10,000,000	4,401,184 256,410 361,031	Rio de Janeiro Rural e Hypothecario Sociedade Bancaria Sul-Americano	6 000 lan c	1 200 1 200 1 100	70 000 390 000 186 000 150 000	147 000-149 000
504,000 600,000 £450,000	do do Ian. – Iuly	7 7 6	Carioca Confiança Industrial Industrial Mineira Petropolitana	£20	192			10,000,000 2,000,000 20,000000	3,767,440 2,000,000 2,000,000	119,970 200,000 1.	União de Credito União Ibero-Americano Viação do Brazil	tz 000 Oct. g	0 200	235 000 320 000 60 600	240 000
300,000 308,000 1,000,000	AprOct. JanJuly do May-Nov.	614	Páo Grande Rink S. Christovão	200 200 200 200	190			10,000,000\$	1,250,000\$ 1,634,520 2,407,080	441,088	Credito Real S. Paulo do 2 series do comm. dep	3 000—Jan. 0 6 %—Jan. 0 6 %—Jan. 0	I 50 I 10	61\$000 23 500 80 000	
350,000 226,900 £675,000	Mar Sept. Jan July	7 7 6	S. Lazaro S. Pedro de Alcantara União Industrial S. Sebastião MINES	100	198 193	1		3,000,000 10,000,000	1,746,300 1,000,000 2,250,000	180,000 750,000	Mercantil, Santos.	5 000—July 9	0 100 1 200 1 50	124 000 230 000 51 000	
197,000	Jan July Mar Sept	. 7	S. Jeronymo coal MISCELLANEOUS. Architectonica.	100	95 8o	.		10,000,000 10,000,000 24,000,000	5,000,000 2,000,000 7,494,920	27,000 70.805	S. Paulo e Rio União S. Paulo	8 000—July 9	1 40	70 000	76\$000
£200,000 150,000	Jan.—July Apr.—Oct. Feb.—Aug	7 1/2	Banco de Viação do Brazil Cantareira e Esgotos, gold Constructora Elevador e Fab. de Chumbo	£50 206	92 %			3,000,000 2,000,000	1,670,100 1,000,000 200,000	181,365	Minas Geraes Territorial, do do 2 series	12 °0 — July 9 15 000 — July 9 3 000 — July 9	0 120 0 200 0 40	300 000	
90,000 £562,500 498,800 1,600,200	Jan.—July do do Mar.—Sept	5	Enpreza de Obras Publicas. Docas D. Pedro II Ind. Lav. e Col. Macahé	£20 200	92 °/n 84 190						SHIPPI	NG.			
£150,000 266,000 600,000	May-Nov. do IanJuly	6 8	Lavoura, Ind & Colon Melhoramentos U. de Nicth. Nacional de Olcos	£10 200 200	135			Capitas	paid up	Reserve fund	Companies	Dividend paid	Nominal value	1	Closing quotations
90,000 300,000 500,000	AprOct. MarSept AprOct.	8 61/2	Nova Industria Plano Inclinado S. Thereza Serviços Maritimos	100 100 200	100 90 200			£615,000 20,000,000\$	£505,237 12 2,000,000\$ 673,400	11	Amazon Steam Navigation Lloyd Brazileira, reg do bearer S. João da Barra e Campos.	—July 90 120 p a — Jan. 91 120 p.a — Jan. 91	£12.10\$ 200\$ 200	97\$500 257 000 254 000	=
			НҮРОТНЕСА	RY NOT	ES.			11,000,000 6,000,0000	2,800,000 1,260,000	[1	Srazileira, e Estradas de terro Norte e Sul	— Jan. 91 12.42% p.a Jan. 91	200 40 40	65 000 55 000	
Present A mount	Interest payable	Rate %	Banks	Nominal value	Last sai	e Cla	osing quotations		C 131 3	, T	INSURA				
555,000\$ 13.692,200	June.—Dec. Jan.—July do	5 6	Brazil Credito Real do Brazil	100\$ 100 £11 5 \$	100 ⁰ 0 100 ⁰ 0 101\$000		—too %	Capital	Capitai patd up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
7,580,900 7,790,800 8,000	Apr.—Oct.	6 6	do gold Credito Real de S. Paulo Estados Unidos do gold Predial	1:30\$ 100 100	92% 92%			4,000,000 3,000,000 2,000,000	200,000\$ 750,000 200,000	20,441\$ A 294.707 A 31,502 A	Alliança Argos Fluminense Malaia	2\$000 - Jan. 91 25 000 - Jan. 91 1 750 - Jan. 91	20\$ 250 10	22\$000 374 000	,
3,274,400	May-Nov.	16	Umão, S. Paulo	100 100	86%		87 % - 89 %	2,000,000 2,000,000 4,000,000 4,000,000	200,000	10,000 F	Sonança	1 000 -Jan. 89 2 000 -Jan. 90 15 000-Jan. 91	20 20 125	9 000 10 000 31 000 180 000	
-			RAILW.		II			2,500,000 2,000,000 2,000,000	250,000 200,000 200,000	198,008 C 117,712 C	iarantia ieral ndemizadora	14 000 – Jan. 91 4 000 – Jan. 9: 1 500 – Jan. 91	100 40 20	140 000 50 000 13 000	=
Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations	8,000,000 1,000,000 4,000,000 5,000,000	200,000	27,280 L 40,000 N	ntegridade .ealdade lova Permanente tevidente	to oue-Jan. 91 1 con-Jan. 90 2 oue-July 90 3 ooe-July 89	100 10 20 30	180 000 g 000 18 000	
	10,000,000\$ 50,000,000	461,256	Geral do Brazil	3\$150 -Aug. 90 630-Aug. 90	40\$ £22, 105 40	35\$500 155 000 107 000	35*500- 35*500	5,000,000 1,000,000 2,000,000		10,431 U	rosperidade Juião Com. dos Varegistas. Igilancia	2 000—July 90 5 000—Jan. 91 750—July 90	20 20 10	25 700 16 500 40 000	
290,000 3,000,000 3,000,000	290,000 600,000 900,000	8,520	Maricá Monte Claros Muzambinho Norte de S. Paulo.		200 40	50 000					TRAMW				
12,000,000 25,000,000	2,400,000 2,670,000 720,000 600,000	200,468	Oeste de Minas do 2 series do 3 series	6 000-Oct. 90	40 200 80 20	200 000		Capital		Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
8,000,000 10,000,000 830,000	1,600,000 1,400,000 729,800	62,442	ParaopebaQuilombo	IntJan. 91 6 000May 80	40 60	51 000 80 000 180 000	80 0:0	5,400,000\$	5,400,000\$	112,519\$	Carris Urbanos	4\$500-Oct. 90	200\$	275\$000	*
30,000,000 30,000,000 38,000,000	12,000,000	::	Sapucahy. do 2 series	3 000—Jan. 91	200	160 000 450 000	131 000-135 000	9,700,000 800,000 1,200,000	9,700,000 800,000 600,000	84,186 P 60,000 P	ardim Botanico Pernambuco Porto Alegre	3 000 - Jan. 91 4 500 - July 90 5 000 - July 90	200 100 200	90 000	
12,000,000	5,200,000 3,000,000 2,400,000	38,816	do prolongation. Sul Paulista. Theresopolis União Valenciana	3 %—June 90 6½ %—Feb. 84	40 60 40 200	65 000 70 000	128 000-132 000	4,000,000	4,000,000	556,826 S	. Christovão	Jan. 9t	200	300 000	
3,000,000 600,000 Vassouras e l'aty do Atteres 40 45 000							Capital i	Reserve	MISCELLA	Dividend	Nominal	Last			
	Capital 1	Reserve	MILL	S. Dividend	Nominal	Last		Capital	paid up	fund	Companies	paid	value	sale	Closing quotations
Capital	paid up	fund	Companies	paid	value	sale	Closing quotations	400,000\$ 7,000,000 768,400	400,000\$ 7,000,000 768,400	20,000\$	gre, Coloniz, de Vassouras ant, e Viação Fluminense arruagens Fluminense	4\$000—July 90 10 000—July 90	200\$ 200 200	198\$000 205 000 218 000	=
400,000 3,000,000	400,000 3,000,000	68,212	Bom Fim Brazil Industrial	-July 90	200 200	350\$000 220 000 217 000		300,000 3,000,000 200,000	300,000 600,000 120,000	C	ommercio e Industria ommissões e Ensaq de Café devador e Fabr de Chumbo	ro%p a Jan. gr 4 % July 90	200 40 200	200 000 58 500 205 000	=
1,200,000	300,000 1,000,000 600,000 419,160	562 72,964 30,142	Carioca	8 000 - Aug. 90 12 000 - Jan. 91 12 000 - July 90 6 500 - July 90	200 200 140	300 000		10,000,000	22,200 4,500,000 550,000 2,500,000	.: E	do 2 series impreza de Obras Publicas. do 2 series insaccadora de Café	10 "/0 — Jan. 91 10 0/0 — Jan. 91	40 200 100 40	410 000 340 000 39 000	350\$000
2,400,000 400,000 250,000	480,000 80,000 250,000	:	do 2 series	2:00-Jan. 91	80 40 200	220 000		20,00,0000	1,000,000	E	voneas Fluminense nd. e Colonisador do Brazil nd.Lv. e Viação de Macahé		40 60 100	180 000	53 000 94 000
200,000 200,000 200,000 400,000	500,000 155,640 375,000 400,000	9,092	Industrial Mineira Industrial de Ouro Preto Nacional de Seda Páo Grande	ta coo-luly oo	140	200 000 45 000 220 000 220 000	三	5,000,000 16,000,000	220,000 5,000,000 3,200,000	220,000 II	dustrial Flum. (Kiosques) Ielhoramentos no Brazil	6 000 - Jan. 91 Int Jan. 91	50 200 60	50 000 510 000 60 000	500\$000—520 000
3,000,000 1,000,000	600,000 1,000,000	32,000	Progresso Ind. do Brazil., Rink	12 000—July 90 9 000—July 89 4 725—Jan. 91 14 000—July 88	200 200 200	80 000 200 000	=	1,200,000	3,000,000 1,200,000 5,000,000 600,000	N	acional de Oleos ova Era Rural astoril Mineira	5 000 - Jan. 91 10 ⁰ 6p.a - Jan. 91 6 000 - Aug. 90	60 40 120	68 000 130 000 33 000 180 000	32 000- 36 000
3,200,000	348,000	19,377	do 2 series S. Lazaro.	7 500—Jan. 90 2 150—Jan. 90 15%p.a—Jan. 91	200 180 200	186 000		650,000 2,000,000 1,926,000	470,000 400,000 1,926,000	P	hosphato de Cal	1200p.a - Jan. 91 8 000 - Jan. 91	120 40 200	55 000 59 000 210 000	
850,000 280,000 10,000,000 II	600,000 280,000 0,000,000	26,445 518	do 2 series S. Pedro de Alcantara União Industrial União Industrial S. Sebastião	—Aug. 90 4 000—Oct. 90	200 200	200 000 222 000 216 000	=	4,800,000	720,000 2,000,000	40,506 S.	Jeronymo minesdo 2 series orrens Brazileira	3 600—Jan. 91 —Jan. 91	100 20 60 200	44 000 74 000	44 500— 45 000 — 68 000
								300,000	300,000	,		7 911	-50	250 000	

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	& back	\$278		,,

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