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RIO DE JANBIRO, JANUARY 6th, 1891.

We hardly know whether to classify it a blunder or a trick, but the census people have been insisting on a species of returns in this city which can not fail to produce serious inaccuracies in their returns. Instead of taking the names of people at their stead of taking the names of people at their residences, or sleeping places alone, they have undertaken to take their names a second time at their places of business. In one case reported to us, the census agent incase reported to us, the census agent in-sisted that all the employés in the place, some 15 or 20 in number, should be entered there as well as at their residences. How general this practice has been we have not taken the trouble to inquire, but if the agent assigned to the principal business street of the city insists on this irregularity, it may be presumed that others will do the same. It is idle to explain that the duplicates will be sifted out by the enumerators, for it is clearly evident that they will not. The result will be, therefore, that several thousands of business and professional men will figure twice in the returns, and that the popula-tion will appear to be much larger than it really is. It may be that the fraud springs from vanity alone, and is influenced by a desire to make the population of this city equal to, or greater than, that of Buenos. Afres, but, whether it arises from vanity or stupidity, it is a fraud all the same.

It is to be presumed, of course, that the minister of finance has made an exhaustive study of the question and can, therefore, give us the desired information at a moment's notice. The case may be stated briefly thus: The new tariff and the present tendencies of the government are wholly in favor of protective sectional information. ly in favor of protecting national industries, which protection implies, of course, such restrictions on importations as to give the home market to the protected industries. The government is also giving the privilege of importing machinery, accessories, mate-The government is also giving the privilege of importing machinery, accessories, material, etc., to native companies, free of import duties, not only for manufacturing but for carrying on construction works, private commercial enterprises, and various other undertakings. It, now, the importation of a considerable part of foreign manufactured goods is to be stopped. ufactured goods is to be stopped, and a very large part of the remaining imports is to be admitted free of duty, where is the revenue to come from to meet the rapidly increasing expenditures of the national government? There are new sources of revenue, of course There are new sources of revenue, of course; but are these not required by, if not already pledged to, the state governments? We have a strong suspicion that a great many obligations have been incurred, and a great many exemptions granted, without due consideration as to the ultimate effect on the Treasury. As a large increase in expenditures has been effected, and as these favoramust unavoidably cause a reduction in the must unavoidably cause a reduction in the revenue, how is the loss in revenue and further deficit to be met? The minister must, of course, have a definite plan in this respect. What is it?

Anong the many industrial enterprises initiated in this city during the past year, not one is more deserving of public confidence and support than that of the "accident section" of the Alliança insurance company. A properly organized and administered insurance company, whether fire, marine, life or accident, is in many respects a public beneficent institution, for it plays the part of intermediary between large numbers of men who undertake to make good each other's losses from accident, and to provide for each other's families in Case of

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death. Whether the company is mutual or joint-stock, the underlying principle is the same, for the losses are always paid from the contributions of the policy-holders. It is considered provident and necessary for business men to insure their property against the risks of fire and shipwreck, and for husbands and fathers to insure their lives for bands and fathers to insure their lives for the benefit of their families. In both cases, the extreme risk of loss and destitution is assumed by an organized association, so that these burdens shall no longer weigh so heavily on those who are least able to bear them. If now we include the risks against accidents, which so frequently imposes burdens upon us no less onerous than those caused by other classes of risks, we have provisions against all the principal mishaps provisions against all the principal mishaps of life which so often bring suffering and destitution. It may be that the risks of accident are not so great here as in older and more populous countries, but they are still frequent enough to require the protection and aid which a good insurance company can provide. With better means of communication, travel is rapidly increasing; and with the rapid development of demonstration. with the rapid development of domestic in-dustries, a new and very important class of risks is coming rapidly into prominence. The easy, protected life of former days is passing away, and in its place we are to have that feverish and tumultuous stage of existence which always accompanies every sudden development of commercial and in dustrial enterprise. An accident insurance company, if it employs its funds discreetly and with good judgment, can be of incal-culable benefit to the country, and, as the first in the field, the Alliança is entitled to every good wish and all proper assistance

THE steadily increasing difficulties in the The steadily increasing difficulties in the landing of merchandise and dispatching the same at the custom house, renders it necessary to once more appeal to the government for relief. Whether from lack of facilities, or bad management, it is clear that the lighter service of this port is totally inadequate for present requirements. Trade has largely increased, the number of steamers entering here has increased, and in some respects the requirements of the port have changed. Without ontering into a minute calculation as to these increased demands on the lighter company, we may demands on the ignifer company, we may assume that an increase of fully 50 per cent, in their floating stock has been made necessary by the augmented trade of this port. To meet this, how many new lighters has the company acquired? It has all ways seemed to us an outrage on the ship-pers and merchants of this port that the government should protect this lighter company in so unnecessary a monopoly. No city in the world has better natural facilities for loading and unloading ocean-going ves-sels. The bay is a natural dock and with water enough to bring the largest steamers water enough to bring the largest steamers near enough to discharge direct into the bonded storehouses, and yet, so stupidly and corruptly has the business been managed that the expenses and delays incurred in handling merchandise have become important items of cost to the importer and exporter, as well as to the steamship owners. If skeleton iron piers were run out from the shore, and the system of bonded warehouses were extended, we have not the slightest doubt but that the time for loading slightest doubt but that the time for loading and discharging, with consequent expenses, could be reduced at least 50 per cent. In a country where the profits on trade are not any too large and where the masses are excessively poor; every reduction in the costs of handling merchandise is a public benefit. To reduce these costs here, another and bet ter system must be employed-which should embrace skeleton iron piers and an extensive system of bonded warehouses. Steamers could then be discharged directly upon the piers, and the freight could be handled with piers, and the reight could be hadred with ease and dispatch with railways on the piers and along the shore. As such an improve-ment would involve no great expense, and as it would greatly improve the facilities of the port, it ought to be taken into consideration at once

WHATEVER else may be said of the government, it certainly has an infatuation for going wrong. Do what we may in excusing mistakes and in acknowledging good intentions, the fact still remains that public affairs have become one vast labyrinth of jobbery and the simplest ideas of adminis-tration have become transformed into complicated and expensive measures for enriching a few favored individuals. In banking, which ought to be as free as commerce to

any man who can give the necessary guarantees for the security of funds entrasted to him, the business has become so complicated with a multiplicity of issues, privileges, speculations, intrigues, etc., that one hardly knows what next to expect. And all this may with perfect justice be hargely charged to the vaccilation and favoritism of the minister of finance, who has made his policy conform wholly to the wishes and interests of a few ambitious speculators. interests of a few ambitious speculators. Whatever his purposes were, he must be held responsible for the utter demoralization and disorganization which has resulted from his extraordinary concessions. So to with the minister of agriculture, who came before the public on Sunday last to defend his official acts on the grounds that he has personally made nothing out of the concessions given. We did not understand that the recent criticism of the Jornal do Commercio in regard to the sale of public lands granted to a São Paulo bank for colonization purposes, was intended as an attack on the personal integrity of the minister, but the prompt protest which followed leads one to believe that while the minister may not be involved, he knows himself may not be involved, he knows others who can not so easily prove a disinterested interest in concessions granted for public benefit and then operated for private gain. The sale of these public lands in Sao Paulo is a scandal which no minister can excuse, and when we find that he has a near relative mixed up in the job we can not help feeling that we have not even yet seen the worst of a transaction. we can not help feeling that we have not even yet seen the worst of a transaction which gives away so valuable a present as 3.600,000\$ to a private company for doing absolutely nothing. And now comes still another job, equally corrupt and equally defenseless. To carry the "Torrens law" of the minister of finance into operation, the extraordinary idea was evolved of granting concessions to relate individuals for ing concessions to private individuals for registering titles, etc. Such a registry is good and necessary of course; but it is a service which should be performed by a public official and no one should be permitted to realize a profit from it. The minister, however, chose go back to the old system of "farming the xes," so he gave this privilege to three taxes," so he gave this privilege to three individuals who, in their turn, and without doing a single thing to carry the law into execution, have sold their concession to a company for 600,000\$£. Could anything more scandalous be conceived. If the public services of the country, the public lands, and the public offices are to be sold lands, and the public offices are to be sold in this manner, what may the people not expect in a very short time when the "tax-farmers" begin to recover their investments?

#### STATISTICS

The table we publish herewith is virtually

an official statement of the results of the year 1889 for the Brazilian Treasury.

It was used by the minister of finance in his speech before Congress on the 16th ult. to refute the advocates of making the Nato reduce the avocates of naking the National Treasury dependent upon the states for support, and was evidently organized for this purpose alone. The minister showed that with the exception of S. Paulo and Pará every state in the republic was heavily indebted to the National Treasury. The figures as to the proportion due by each state for the service of the public debt appear to be arbitrary, and the table is of little real ralue save that it shows a deficit of 24,000,000\$ for the year 1889. This year was the last of the empire, for the republic was only six weeks old when it closed, but this fact

does not seem to have been appreciated.

As the table is not very readily understood without a reference to the minister's speech, it may be well to say that neither of the states of Rio de Janeiro, Minas Geraes, nor states of Kto de Janetro, Minas Geraes, nor Goyaz have custom-houses, which partly explains their unsatisfactory balances. Ceará was drouth-afflicted and required nearly 12,000,000\$ to sooth its woes, and Rio Grande do Sul, as the frontier state, has always a larger garrison than the others, which explains the heavy charge on the war department there.

Accustomed as we are to the carelessness Accustomed as we are to the carelessness in the printing of official documents, we think we may safely assert that we never saw anything to equal this table as published in the *Diario Official* on the **28th** ult. The *Jornal do Commercio*, who printed from it, made such wild guesses at illegible figures that its table is entirely useless, and we have had infinite trouble to correct the we have had infinite trouble to correct the items—without success in many cases. We submit this explanation to save our own reconsibility: in case any curious periould be inclined to check the figures.

## THE PAST YEAR.

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THE record of the year just closed is one unusual interest and importance, but, it a record which can not easily be traced this moment, nor without the expenditure much time and labor. The year has en so filled with kaleidescopic surprises, empiric administrative acts and conseent changes of policy that it is most diffi-it to follow the course of events without coming involved in the labyrinth in which coming involved in the advirting in wasdering, be government itself has been wasdering, few principal events, however, befly entered upon the record which we been accustomed to give, so that we by have before us an outline, more or less ar, of the general course of events.

t will be remembered that the year 1890 ned with indications of a most hopeful l promising character for the future, rely six weeks had elapsed since the revoon of 15th November, by which a radi-change of government had been effected. ere had been no civil war, no political turbances, no open opposition whatever the change; consequently no passions l been aroused inimical to the future ce of the country. It is true that a ling mutiny of some drunken soldiers on cember 18th had excited the fears of the cember 18th had excited the lears of the wisional government as to possible con-racies and counter-revolutions, and this to the decree of December 23rd imposing pitrary restrictions upon the press, and ating a military tribunal for the examinaand a mintary tribunal for the examina-nand sentence of persons accused of se-ious conduct. So far as we have been to learn there were never any grounds these fears, nor for the extreme measure opted. A few arrests were made during opted. A few arrests were made during early part of the year, but in no case is it found that open hostility was medial, nor that any act had been committed premeditated which warranted imprisonnt, or even admonition. Aside from s, the situation was one which excited no orchension whatever. On the contrary, provisional government had thus far teerned itself only with the maintenance order, with a few brief acts of recognized exestiv in the organization of the new recressity in the organization of the new re-ne, and with preliminary steps for the or-nization of the republic. A commission, nposed of distinguished men, had been pointed to draft a project for the future stitution of the country, and, until this. portant work was accomplished, the tenavor of maintaining public affairs within

This state of affairs, however, did not long tinue. Instead of simply conducting business of the nation according to estished laws and customs until the new terment should be definitely organized, retriment should be definitely organized, it laws should be regularly adopted for direction of affairs under the new continus, several members of the provisional erriment resolved upon the execution of ious changes and reforms by executive tree. It was held that the revolution and, dictatorial authority vested in them pertented such action, and from this assumpniave sprung a series of executive deswhich have profoundly altered the intentions of the country, disturbed the utions of the country, disturbed the erly course of events, and have brought on us a state of affairs which must serisly influence the destinies of the na-n for the worse in the immediate luture.

Among the first of these acts of dictatorial hority was that of the separation of arch and state on January 7th, a measure ose desirability and justice can not be ose desirability and justice can not be sationed. It may be said, however, that precipitancy of this act aroused an position which the provisional govern-nt would have been wise in avoiding, I ultimately led to other acts of repres-n and reprisal which were not at all in groups with the character of the political mony with the character of the political itutions which were to be established.

On January 17th the provisional govern-nt promulgated two decrees of excepnal importance which were the first r ications of the new policy upon which ad entered. The first of these provided ad entered. it had entered. The first of these provided for extensive changes in the law relating to joint-stock companies, and was so hastily and inconsiderately drawn up as to have been a source of contention ever since. Its restrictions upon foreign companies did much to unsettle confidence in the good intentions of the government, and ultimately led to modifications which the minister ingenuously claimed to have been omissions in printing the first draft. This act has since been the subject of considerable modifications to meet the defects and abuses developed through the increase of speculation during the year.

The second of these acts of January 17th however, was the one which has most pro-foundly affected the character and destinies foundly affected the character and destinies of the nation. Although a new national banking act had only just gone into operation at the time of the revolution, the ministeroffnance resolved to reorganize the whole system, and place the banking interests in entirely new hands. By his banking decree of that date, Brazil was divided into three distinct regions, each to be provided with a new bank with privilege of issuing currency within its own district. The total issue of these three banks was to be 450,000,000, and provisions were made for the cancellation of the apolices deposited to guarantee the issue from a percentage of the profits realized. In return for this onus, the banks were granted such an extended list of finanrealized. In return for this onus, the baseline granted such an extended list of financial, industrial and commercial privileges that their charters virtually gave them the control of the country. The opposition control of the country. The opposition roused by this extraordinary concession, led to such discord in the cabinet that the Rio Grande representative, Sr. Demetrio Ribeiro minister of agriculture, resigned his portminister of agriculture, resigned his portfolio on January 31st, and the act was modified on the same date by creating a fourth region composed of Sao Paulo and Goyaz, and reducing the total authorized issue to 200,000,000\$, one-half of which was allotted to Rio de Janeiro. Under this act of January 17th was organized the Banco dos Estados Unidos do Brazil, with a capital of 200,000,000\$, afterwards reduced to one-half that sum, which was invested with all the privileges and fayors provided for in one-nair that suin, which was invested with all the privileges and favors provided for in the act, and supported by all the protection and influence which the government could demand. This bank was formally organized on February 5th, and began operations on February 24th. After various modifications in its privileges and charter, this bank was finally authorized to fuse with the Banco Nacional, by a decree of December 7th, to form the Banco da Republica.

Hardly had the provisions of the decree of January 17th been carried into effect before the minister began his unexampled series of modifications, by which his original purposes were slowly and tortuously changed into an entirely different idea by the close of the year. We have seen that on January the year. We have seen that on January 31st his three regions were enlarged to four and the authorized issue was cut down to 200,000,000\$. On March 7th the northern district was divided into three, with a bank for each whose issue was fixed at 20,000,-000\$, making six regions in place of the original three; on March 8th the Banco do Brazil and Banco Nacional were authorized to issue 50,000,000\$ each against one-half that sum deposited in the treasury in gold, and the issue of the Banco dos Estados and the issue of the Banco dos Estados Unidos was fixed at 50,000,000\$ against apolices; on March 10th the Banco do Brazil was granted the same terms for redemption of the state currency which was then enjoyed by the Banco Nacional; during the same mouth permission was denied to the enjoyed by the Banco Nacioĥal; during the same month permission was denied to two banks in good standing to issue currency against gold deposited in the treasury; in May\* a serious disturbance occurred in Porto Alegre, Rio Grande do Sul, over the opening of the bank of this system destined for that state; on July 31st a concession was granted for a grand hypothecary bank with a capital of roo,000,000\$, which fortunately has never been organized; on August 20th has never been organized; on August 29th the Banco dos Estados Unidos was authorized to issue an additional 50,000,000\$ in currency, which in this case was to be against half that amount in gold; on September 25th all the banks of issue under the decree of January 17th were authorized to realize one half their issue against gold, the São Paulo district was increased by the absorption of Paraná and Santa Catharina and its bank issue was increased to 40, 000,000\$, the Pernambuco bank was auth orized to issue an additional 10,000,000\$ to be loaned to that state, and the Banco da Bahia (an outside bank) was authorized as mania (an outside bank) was authorized to issue 10,000,000\$ against gold; and then on December 7th the fusion of the Banco Nacional and Banco dos Estados Unidos to form the Banco da Republica was authorized on terms permitting, or forcing, the regional banks to enter the combination, granting to the new institution the sight. granting to the new institution the right to granting to the new institution the right to issue 600,000,000\$ against one-third that amount deposited in gold, ordering the liquidation of the regional banks which do not complete their issue within two years, withdrawing the redemption privileges accorded to the Banco do Brazil and Banco

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Nacional, and otherwise reversing or modi fying all the measures adopted during the year. It is thus seen that during the year minister has changed completely from imperfectly decentralized system to one great central institution.

(To be continued.)

#### ENGLISH AS SHE IS WROTE

The following letter, which was recently received by a business house of this city gives so amusing a sample of "English as She is Wrote" that we have obtained per mission to put it into print. For obvious reasons, we suppress names and the place of origin, as we have no desire to turn the unconscious humor of a serious business letter into an instrument of personal an noyance. The letter, as closely verbatin as our type will permit, is as follows: ...... 12th November 1890.

Rio de Ianeiro

Rio de Janeiro.

I come to pray to you if you desire aquist of the "Dalmatten Produkt Grisantemo Flower" of which been produkt the Insecticidas Pulver used to pre serve the manufacture or pelisse ect... of the some dangerouse insect and specialy: the Louse of Milleped.

dangerouse insect and specialy: the Louse or Millered.

I kan fournish you of the first qualitate gender at conveniently price about 11-12-13 English Pound Sterling p. 100 Kgr. (one q40)

I am able to fourward you of very good and stronge of first qualitate Wine, White & Black produced in Dalmatten at conveniently price about two or two pass, half Engl. Found. Sterling, p. 100 Liter (one HL).

I kan fournish you of very good and of first qualitate "Extracte of Quantizatium "Romarrium officialitiis" where was used for some insture in the Chemick & Pharmacetitk labour.

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When you desire aquist give me an order and I forward you at quickly as receiving you note.

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I salute you. Believe m My ders. Mr. s. ....

P. S. In the combination that you do not mater in those artikel please me to indicate me the names of the Commercialhouses which was doening about the op esponet gender.

In the holnung of receiving a fowareble your realise.

replies

I am my dears Mr. s Your very truly freund

From the N. Y. Commercial Bulletin, and December THE BRANDÃO COFFEE CONCESSION.

The secretary of the New York Coffee Exchange, Mr. Louis Seligsberg, has received from the department of state at Washington the result of the department's investigation concerning the concession granted by the government of Brazil to Senhor Brandto, suspending the payment of export duties on coffee shipped by the company which he proposed to organize. The following dispatch is from our Chargé at Rio Janeiro:

LEGATION OF THE UNITED STATES, RIO DE JANEIRO, October 24, 1890. Hon, James G. Blaine, Secretary of State:

Hon. James G. Blaine, Secretary of State:

S1R.—In compliance with your instructions, dated September 11, 1890, I have the honor to inform you that I have investigated the question of the concession to Senhor Brandão, of postponejment for two years of the payment of export duties on all coffee sold at auction by the company authorized to be formed by him.

I may, however, say here, at the time of the concession was granted I thought, from the terms of the grant and several occasional conversations with gentlemen in the coffee trade, that it would not work any injury to American interests.

On receiving your instruction No. 52, I at once

not work any injury to American interests.

On receiving your instruction No. 52, I at once went into the matter more carefully, and find that considerable uneasiness exists in the coffee trade concerning the concession. There can be no doubt that the exercise of the privilege would cause additional expense to the trade generally, even under the most favorable management, and in the hands of unscrupulous persons might become a dangerous weapon in trade. I saw, or caused to be seen leading men in the coffee trade representing American interests, and requested them to put in writing their views on the subject, and I to-day received a memorial, in the nature of a protest, signed by all the leading firms, a copy of which is herewith inclosed.

My reasons for not having attached much imce to the matters were

My reasons for not having attached much importance to the matters were:

1st. That the concession only ran to the 1st of January, and that it would be impossible to secure the capital necessary to establish a company whose advantages would be so ephemeral.

2nd. That in the semi-official statement in the Diario Official of August 15th it was stated that the export duty levied on coffee by the general government would cease after January 1, 1891, and so place all dealers on the same footing.

I still think that unless there should be some change in the policy announced in the Diario Official, that the measure will be harmless to American interests, no company having as yet been organized under its provisions.

It will be noticed that the concession only exempts from the payment of dues for the period of two years, but contemplates the ultimate payment; so it is not really an exemption from the payment

of export dues as stated by the secretary of the New York Coffee Exchange, but a postponemen of the payment of such duties.

I have, etc.,

J. FENNER LES.

RIO DE JANEIRO, Oct. 22, 1890.

RIO DE JANEIRO, Oct. 22, 1890.

James Fenner Lee, Esg., Chargéd'Affaires, United Statet Legation, at Rio de Janeiro, Brasil.

DRAR SIR, —The undersigned, exporters of coffect to the American markets, respectfully call your attention to the fact that a concession has been granted to Sr. Antonio Carneiro Brandão, granting to him or a company to be organized by him the suspension of the 7 per cent, duty for a period of two years on all of his or its coffee sold at auction. If the monopoly thus created exercises its privileges of the concession, it will injuriously affect all firms exporting coffee to American ports and we therefore respectfully beg that you will use you influence with the American and Brazilian governments to have this concession rescinded that is so prejudicial to American interests.

We remain, \*

Arbuckle Bros., per Jas. B. Kennedy, representing Arbuckle Bros., of New York, and Arbuckle & Co., of Pittsburg, Pa.

HARD, RAND & Co., representing Hard & Rand of New York and Chicago and St. Louis.

J. W. Doark & Co., per Wm. R. Robbins, representing J. W. Doare & Co., of New York and Chicago.

Levering & Co., representing E. Levering & Co.

LEVERING & Co., representing E. Levering & Co. of Baltimore.

of Baltimore.

PHIPPS BROS. & Co., representing J. L. Phipps & Co. of New York and New Orleans.

WM. F. MCLAUGHLIN & Co., per C. E. Bayne, Attorney.

Attorney. John Gordon, of Ed. Johnston & Co.

rom the Jornal do Commercio, Jan.

A LUCKY BANK.

From S. Paulo the following was telegraphed us

Banco Italo-Brazileiro has sold the land

"The Banco Italo-Brazileiro has sold the land which the government recently granted to it in the neighborhood of this city, for 3,000,000\$, the purchaser being the Melhoramentos do Brazil company. The bank moreover reserved rights. The premium on its shares is now 130\$." It is probable that the premium on the referred to company will also advance. But why did not the S. Paulo minister, who granted the concession, himself sell this so valuable land for the benefit of the Treasury, or why did the not secure its donation to his own state?

On the other hand, we have heard say that the same Banco Italo-Brazileiro, which sold this land, has now signed with the department of agriculture a contract for introducing and localizing 50,000 families in the state of S. Paulo.

It is to be presumed that in disposing of its

culture a contract for introducing and tocalizing 50,000 families in the state of S. Paulo.

It is to be presumed that, in disposing of its land the hank will also dispose of its colonization contract. The 3,600,000\$\frac{1}{2}\$ already paid to the prejudice of the state, and the price of the transfer of this contract for settling colonists fall entirely upon the future colonist, which is a great evil—without referring to other grave aspects of the question.

Our government instead of reserving for the immigrant cheap land makes a present of this to parties who sell it to companies, who, in their turn, proceed to re-sell it; and, still further, the very importation of the colonist is loaded with the profits which the unlimited transfers of these contracts cause to fall upon it.

Whoever observes facts of this order may easily suppose that the government is more interested in granting land concessions than of establishing in

Whoever observes facts of this order may easily suppose that the government is more interested in granting land concessions than of establishing immigrants upon it, and these should find such land abundant and cleap so that, in happiness, they may contribute to the prosperity and grandeur of the country.

The above provoked an angry communication to the press from Gen. Glycerio, minister of agriculture, who found in it a hidden attack upon his personal honor, and who declared that malice—or something like it—produced the article.

The minister's explanation appeared on the 4th inst. and on the 5th the Tornal makes a very energetic reply, in which the minister is declared to be nearly libellous, for no hidden attack was contained in the first article. The weak points in his communication were pointed out in so unsparing a manner that Gen. Glycerio will probably think twice before he again attacks the Tornal on personal grounds for venturing to criticise his official conduct.

m the Montevideo Times, Dec. 20th.

PORT WORKS AT MALDONADO.

PORT WORKS AT MALDONADO.

The finance committee has issued its report on the proposal of Messrs. Porritt, Walker & Co., to construct a dock and other port works on the coast of Maldonado, a scheme already passed by the Chamber of Representatives.

The proposal is to convert the present "Laguna del Diario" into a dursena or harbour of refuge of about 320,000 metres superficial, for loading and discharging vessels of heavy draught, uniting the harbour with the principal canal of the bay by means of a new canal 50 metres wide by 30 deep, protected by an exterior breakwater 1,200 metres long. There would also be built two dry-docks for vessels of deep draught, all these works being united by railway lines joining the line now being constructed from Montevideo to Maldonado and the Brazilian frontier, thereby giving the works terresconstructed from Montevideo to Maldonado and the Brazilian frontier, thereby giving the works terrestial as well as maritime communication with the capital and the frontier. The estimated cost of the works is \$4,700,000, which charge is to be borne entirely by the concessionaires. The proponents ask no guarantee on the railways to be built, and at the expiration of the concession the works would pass to the state. The proponents ask authority to impose a tariff on the tomage of vessels entering the docks, to be fixed yearly in accord with the executive power, and also the exclusive right to sell coal in the docks for 15 years.

The committee recommends the sanction of the scheme, which it considers embodies no danger to existing rights, and no burden, now or in the future, to the state, but likely to prove of great benefit to the district concerned.

LEGISLATIVE NOTES

December 29.—An amendment of Senator Amaro Cavalcanti to Art 26 was, by vote of 85 to 75, considered as having been virtually rejected by a previous vote. This amendment provided that no one should be excluded from legislative functions on account of his religion. Arts. 27 and 28 were adopted with an amendment to the former providing that no state shall have less than four deputies. In the debate on No. 111, Deputy Barbosa Lima combatted what he considered the senseless cry against long discussions and pointed out the danger of adopting a constitution too hastily. The debate on Nos. 111, Iv and V was closed, the vote not being taken for want of a quorum.

December 30.—Deputy Erico Coelho insisted on deciding the motion to suspend the organization of the states until after the adoption of a federal constitution. He says that the states will not be properly organized while there is no liberty of vote, It had been expected that the evil would be remedied by the change in the electoral regulations which the government was reported to be contemplating. Bint when the decree of the 20th was published, the disappointment was general. It was decided that the disappointment was general. It was decided to the following day. After having voted on Nos. 111, Iv and V of § 1, congress proceeded to discuss § 2. The debate was opened by a speech from Deputy Adolpho Gordo who was followed by Senator Amaro Cavalcanti, the debate being closed for the day by Deputy Cesar Zama, who is of the opinion that if Satan hinself comes to govern the country the people will tolerate him. There is no danger, "he says, "of a Juarez Celman ever being expelled from Brazil."

December 33.—A committee of nine was appointed to call on the chief of the provisional government on the first day of the year, consecrated to the fraternity of nations. Deputies Canião and Cesar Zama spoke on the motion of suspend the organization of the states. The latter closed his speech by calling on the government to harken to the unanimous cry of the people for the ref

## Provincial Notes

The São Paulo public school teachers propose present a candidate for congress.

—It is said that in the last five years a thousand persons have settled in Ubá, Minas Geraes.

—It is stated that Dr. Bias Fortes will not re-me the government of the state of Minas Geraes.

—In Pindamonhangaba a recent storm tore off the roof of the railway warehouse, and did other damage.

—It appears that Bug Jargal, the new opera of the Brazilian maestro, Gama Malcher, was damned on its first night in S. Paulo.

—A lady has been appointed apothecary of policlinical service attached to the S. João Bap tista hospital in Nictheroy, Rio de Janeiro.

—On the 2nd inst, the walls of the parish church at Sapucaia, Rio de Janeiro, gave way, and the results were one man killed and 14 wounded, some of the latter seriously.

—A full length oil portrait of Minister Ruy Bar-bosa will be hung up in the Bahia custom-house to-day. It is hardly expected that the victimized consumer will take part in the ceremony.

—The provisional governors of Amazonas and Espirito Santo have resigned, and Lieut. Eduardo Gonçalves Ribeiro and Henrique da Silva Coutinho have been appointed to the vacancies:

—In Ubá, Minas Geraes, a splendid ball was given Dr. Mesquita Barros, son-in-law of Visconde de Ouro Preto, in token of general rejoicing over the repeal of the decree banishing this statesman.

—The "S. Paulo Mermaid" (Sereia Paulista) company has contracted for a gorgeous establishment. As S. Paulo is ever so far from waters suitable for mermaids, we may explain that this particular mermaid runs a bathing establishment.

—The latest craze among the treasury employés is the contribution of a certain percentage of their salaries for a statute of Ruy Barbosa. The Cear<sup>a</sup> sub-treasury led the way, and now Minas Geraes follows with enthusiasm. Happily the statue will not require much marble.

—A man recently died in Parahyba do Norte who was an empregado publico, and also a captain in the national guard. Some people can not bear up under an accumulation of distinctions; others can, for Rio is full of combinations of directors, fixeless, editors and national guards, and the patients seem healthy.

—The Mocantil, of S. Paulo, calls the attention of the chief of police of the state to the disorderly conduct of the soldiers who are doing police duty in Santos. When they first took the place of the regular police force their conduct was excellent, but now scarcely a day passes without three or four instances of unruly behaviour on their part.

-There is much complaint of a scarcity of water in Santos and São Paulo.

—The violinist, Giulietta Dionesi, gave 50\$000 to the Misericordia hospital in Campinas.

-The governor of Para has lent the city of Belem 1,000,000\$.

-Juiz de Fóra is preparing for an imposing celebration of carnival this year.

-In the week ending Dec. 30th the price of rubber in Para rose from 2\$250 to 2\$800 per kilo. -The late Pará papers complain that there is a regular plague of counterfeit 1\$ silver coins there.

The Maranhão press is demanding a share in customs tanation in order to meet the expenses of the state.

-Our São Paulo exchanges state that the census work was performed there in a very unsatisfactory manner.

—A launch propelled by hand, with a speed of four knots an hour, has recently been invented in Para.

—In Viçosa, Ceará, the people have destroyed the census schedules. Our funny editor denounces this as a most cens'less proceeding.

—The gathering of matte and its shipment to the River Plate are attracting considerable atten-tion in the vicinity of Iguape, São Paulo.

-Four convicts recently escaped from the jail at Uruguayana, Rio Grande, with the assistance of the guard and its commander, who also ran away.

-The "national" party is being organized in Maranhão, and will have many of the old conserva-tive leaders at its head.

—On the 15th ult. an immigrant was stabled by a soldier of the 7th battalion on board the coasting steamer Rio de Jameiro, anchored in the port of Rio Grande.

—Disturbances were created in the city of São Paulo on the night of the 26th ult. by some dis-orderly soldiers. It is singular how unanimous our protectors are in this matter.

—The corner-stone of the "Villa MacDowell"— as workingmen's tenement houses are now called— was formally lad at Pará on the 1st inst. All the dignitaries of the state were present.

—The Diario da Manhā, of Santos, was recently threatened with an attack by soldiers. The military are arent defenders of liberty, to be sure, but it is only liberty for themselves.

—The musical correspondent of the Gazeta de Noticias, at S. Paulo. was not altogether pleased with the first representation of the industria mactonal opera, "Bug Jargal." The name is enough to turn a critic's stomach.

—According to the Jornal do Commercio of the 1st, the pro-consul in Matto Grosso has arrested the first vice-president of the state, and will very soon have every prominent man within his jurisdic-tion under arrest.

—In Pará the inspector of lands and colonization caused the immigrants there to be disarmed. The immigrants made no resistance, and a large number of daggers, revolvers, carbines, knives, musketoons, etc., were taken from them.

—The Davie, of Campinas, hears that Gov Tibirica, of São Paulo, has resolved to give his consent to the Campinas intendencia for a loan of 1,000,000 The object of the loan will be to con-solidate its present debt.

solidate its present debt.

—The first trial by jury in the new district of Barra do Pirahy, Rio de Janeiro, was held on the 2 and ulto. There were four prisoners, and all were acquitted, which is not at all surprising, for they were defended by a padre.

—In Campinas, São Paulo, a negro girl, 15 years old, killed two children of Pedro Anderson, aged 5 and 6 years, and severely wounded another, aged 3. The girl confesses the crime, and says she was drunk when she committed it.

Recent mail advices state that in the interior of Ceará the people are resisting the taking of the census. We venture to suggest that Sr. José Avelino be sent there at once to quiet his electors, It is the duty of a representative on such occasions to enlighten the people who vote for him.

to entighten the people who vote for him.

—Like other great men, Gen. Ruy has his imitators. St. Jacob, for instance, is playing frog to Gen. Ruy's ox in a very effective manner. He has increased the debt of the state of Rio de Janeiro over 50 per cent., and has burdened the state's finances with liabilities to pay guaranteed interest on capital to the amount of 60,000,000\$.

—On the state of war and a state of the areas of the areas of a man at a place called Salinas, who confessed that he had killed and eaten six people. Five of the victims were partaken of by an accomplice, who was finally being eaten in his turn when the police caught the cannibal.

A local collection.

pince, who was many being eaten in his turn when the police caught the cannibal.

—A local colleague says that all the young women of Ouro Preto, Minas Geraes, turned out to welcome Dr. Gorceic, director of the School of Mines, on his return there. That is a manifestação one can approve, but when it is followed by one in honor of a hack politician, one is puzzled to determine the exact amount of distinction which the compliment conveys.

—Dr. João Mendes has published a card in the São Paulo papers stating that he neither is a candidate for the office of governor, nor intends, as has been reported, to establish a monarchico-clerical journal. He says that for his part he does not see that a journal can accomplish anything useful in these degenerate days, and that he considers himself for the present a man without a mission.

—Another diversion was afforded the Petropolis

himself for the present a man without a mission.

—Another diversion was afforded the Petropolis gentry on the 3rd in the shape of pocket-picking. One of our thulars had 1,000\$ taken out of his pocket quite as neatly as though by a Rua da Alfandega speculator, but when it was found that a gang of four pick-pockets were concerned, great indignation prevailed. Two of the operators were captured red-handed, and the others later, in Petropolis.

The subordinate officers of the 5th infantry battalion (regulars), quartered at Martinião, are nice lads. A local journal states that on the 8th ulto. a number of them insisted on going to a ball to which they had not been invited, and when their presence was elechared irregular, the omnipresent knife was produced. After they were expelled the house the "soldiers" blockaded it and permitted no one to leave, until a servant was smuggled out and succeeded in securing police assistance. The story is in the Jornal do Commercio of the 31st ulto.

sanisance assistance. The story is in the Yound do Commercio of the 31st ulto.

—The Republica, of Campos, says that Torres Tibagy, one of the members of the electoral board lately appointed for Quissamā, is an ex-collector who defaulted for 50,000\$, and would now be in jail were it not for the influence of his protectors. His peculations have involved him in several suits in which his acquittal has been a scandal and an outrage on justice. It adds that he is a relative and protege of Gen. Quintino. Such charges as these ought never to be made without being met by a thorough investigation. The republic should neither protect dishonesty, nor permit libel.

—On the 1st the Jornal do Commercio publishes the following: "On December 29th the 'Agricola Fazenda Dumont' company at a general meeting increased the capital from 6,000,000\$ to 8,500,000\$, to meet which increase appear the Albertina plantation, the land, coffee orchards and improvements of the Seriāozinho plantation, pro e indiviso, and the land of the Palmital plantation, all situated in the municipality of Ribeirão Preto and the property of Dr. Martinho Prado, Jr., and all for the price of 2,400,000\$, paid in 12,250 shares of 200\$ each. With this acquisition the Fazenda Dumont company now owns the largest agricultural property situated in S. Paulo, in the Ribeirão Preto unnicipality, terra razo (red land) of the first quality, with 2,000,000 coffee trees in bearing, 5,000,000 about to bear, and 1,800,000 young trees, an area of 9,000 adqueirer, a rallway of 24 kilometres in traffic and 12 kilometres building, dryers, large drying terraces, the most perfected machinery, and about 4,000 costablished colonists."

## RAILROAD NOTES

—A new street railway was opened to traffic on the 25th ult. in the city of São Paulo.

—The rails for 25 kilometres of the Villa Mathias tram line of Santos, were recently received at that place by the str. Hamburg.
—If nothing happens to prevent, the good peo of Piracicaba, São Paulo, expect to begin riding on their new tramway sometime in June next.

—At a recent meeting of the shareholders of the Caldas branch of the Mogyana railway in Campinas, it was decided to increase the capital to 800,000\$.

—The minister of agriculture has authorized the payment of 173,961\$577 to Messrs Drummond & Passos, contractors, for work executed on the Porto Alegre to Uruguayana railway during the month of October.

monin of October.

—The complaints on account of delays in r way traffic are still current in São Paulo. A dreiras shipment of Oct. 6th and an Amoaro sh ment of Nov. 7th are still to be heard from their consignees. Like the Rio lighter compathe railways are apparently unable to meet evithe slightest increase in traffic.

the slightest increase in traffic.

—The July traffic receipts of the Central line (formerly D. Pedro II) amounted to 1.067,786\$-968, and the expenditures to \$22,536\$877, leaving a balance of 242,5250\$90. The receipts do not include the vintem tax, nor the imposts collected for S. Paulo and Minas, nor the receipts for account of connecting roads.

—On the 2nd the minister of agriculture advised the governor of S. Paulo that the capital of the S. Paulo railway company which the Paulista (West of S. Paulo company wishes to buy, could not be elevated to £7,000,000. The inference is that this is the price asked, and the Paulista people thought they could secure an interest guarantee on this enormous sum.

#### RIVER PLATE ITEMS.

-The political disturbances in Tucuman have resulted in two deaths and several wounded.

—It is telegraphed from Maldonado that a boat from the U. S. S. *Pensacola* upset and three marines were drowned. — *Montevideo Times*, Dec. 24.

The Argentine government is proposing to increase the duty on Brazilian cigars and cigarettes to S2 per kilo. This is an article which can very projerly stand a heavy tax.

—The candidacy of Gen. Bartolomeu Mitre for the presidency of Argentina was formally pro-clained at Buenos Aires on the 1st inst. It is an-nounced that Gen. Mitre telegraphed his accep-tance from Paris.

nounced that Gen. Mitre telegraphed his acceptance from Paris.

—The foreign bankers of Buenos Aires have presented a protest to the government against the proposed 2% tax on deposits in non-guaranteed banks. In all probability the measure will hurt busness more than the banks.

—Various rumors, to which we have not hitherto alluded, have been persistently circulated the last few days, with regard to the government having applied to Brazil for the pecuniary help considered so necessary in our present starts, and especially with the object of easiling the National Bank to return to conversion on Jan. 7th. It has even been said that a sum of four millions has actually heen promised for this purpose. We repeat these rumors for no more than they are worth, and only give eclo to them because of the importance that has been attached to them by certain contemporaries. As to the conditions of the alleged loan, nothing has transpired, and in connection with this we would suggest that, however desirable the loan might be, the acceptance of it from so near a neighbor might, under certain circumstances, give rise to political complications of a serious nature. Any further consideration of this, however, we leave until the rumors take a more definite form. At present, although very prevalent, they are also decidedly vague, even contradictory.—Monitorido

## LOCAL NOTES

-Mr. William Morrissy has been decorated by the Pope with the order of S. Gregory Magnus.

—A patent has been granted for the extraction of rubber from that pest of all gardens in Rio, the "herva de pasarinho," technically known as Zaurantus Americanus.

—A committee of blind boys from the asylum waited on Gen. Benjamin Constant on the 31st ult. to give him a gold pen. They complain that they were unable to see the general.

—The Yornal do Commercio of the 30th ult, is responsible for the story that a provisional patent had been granted a man who has discovered the secret of perpetual motion.

—On the 23rd ult, the minister of finance asked the minister of justice to order the police to cap-ture illegal lottery tickets. We can guess exactly how many will be captured.

—Col. Francisco Solon de Sampaio Ribeiro has been appointed governor of Matto Grosso. The government might send Col. Piragibe as governor of Fernando—we mean Goyaz.

—On the 30th ult, one of the commissioners ap-pointed by the government to examine and report on public instruction in Europe and the United States left for Southampton on the steamer Magda-

A patent has been granted for an invention described as "terrestial and maritime railway boats" (baxas ferras, terrestres e maritimas). We wonder what in the world they are; a new baloon directing idea possibly.

—Do not loose heart! Forty lotteries have been conceded by Gen. Barbosa for the year 1891. Rare statesmanship, every particle of it; but who is the modern economist from whom the general gets his lottery inspiration?

—On the afternoon of the 11st pit the Assemble.

—On the afternoon of the 31st ult, the Aprendis Marinheiro, the naval practice brig, was nearly lost on the rocks of the Sugar Loat in the harbor. A finally pulled the brig off and towed her to the anchorage, leaking badly.

the anchorage, leaking badly.

—The inauguration of the Panorama of Rio de Janeiro, which has been located in the Largo do Paço, took place on the 3rd inst. We are under many obligations for the courteous invitation extended to the editor of this paper.

—Another felicardo has been sent to Europe and the United States to study public instruction. What is the matter with public instruction that the experts have to be sent abroad to study symptoms? We should suppose that clinical examination would be more advantageous.

oe more advantageous.

—Cols, Osorio de Paixa and Piragibe have been interrogated by the police in regard to the attack on the Tribina office. We should very much like to see this testimons, just to know how they manage to excuse the part played by them in this shameful affair.

ful affair.

—This certainly is a funny old Brazil! On the
28th ult. the minister of justice asked the governor
of Penambuco to let him know where a convict at
Fernando de Noronha had been tried! Possibly
Gen. Campos Salles wants to pardon the man, but
particulars of his crime are wanting.

Gen. Reminion Constant has informed Gen.

particulars of his crime are wanting.

—Gen. Benjamin Constant has informed Gen. Cesario Alvim that he does not care how soon the Rua de S. Joaquim is widened; but he wants the grantee of the privilege to settle with him first for the building where the day school of the Gymnasio Nacional—ex-Dom Pedro II college—holds its classes.

Casses.

—On the 1st inst, the Jornal do Commercio says a decree had been signed granting a monopoly within certain districts of Pará and Amazonas to two chizens for extracting vegetable oils. The monopoly is for 20 years. This is perfectly outrageous and will no doubt be followed by granting a privilege for extracting rubber.

Privacy for extracting rubber.

—Ve sincerely regret to see that one of our local celleagues predicts a surplus of 3,000,000\$ for the Rio municipality that year. If any such sam is likely to be brought over, then it should be taken care of promptly. The Rio municipality has shown an ability for creating deficits that a Tammany Hall sachem might envy, and it would be injudicious to trust it with a surplus. We suspect, however, that the surplus arises from an unexpended loan.

—(In the 20thul) two doctors through feet 10.

pended loan.

On the 29th ult, two doctors "went for" the police sur eons about the autopsy of the unfortunate Romariz, the *Tibina* vectim, in the *Jornal* in such a manner that the surgeons should hand in their resignations forthwith. There has been the great st indignation at the only too evident attempt of the police doctors to ascribe to natural causes the death of this unfortunate man, but they were apparently alarmed at the disturbance created and apper to have conceded that the wounds received migh have assisted the malarial disease in killing the man.

—An atrocious musica for

migh have assisted the malarial disease in killing the man.

—An atrocious murder, followed by the suicide of the murderer, occurred on the 29th ult. A loose woman had become inflatuated with and was apparently supporting a Spaniard named Garcia, who it is reported was one of that gentle hand of volunteers that committed atrocities in Cuba during the last insurrection there, which made people shudder. Jealousy, or it is inferred the woman's objection to be victimized, led to his shooting the fundamental that the short of the state of the shooting the fundamental that the short of the

—Brazil promises to be one of the best drained countries in the world at no very distant day.

-The Diario do Commercio says that the V conde de Ouro Preto is expected to arrive here the end of April.

The editor of the Pará Democrata has also come to Rio to seek protection against the provisional government of that state.

—The Yorkal has received 6,266\$420 up to the 4th for the little orphans of the poor woman who committed suicide at Piedade recently.

—If the postoffice employes must tear of the ostage stamps from our parcels, will they kindly ave enough of the wrapper to keep the contents postage leave en —The corvette Nietheroy which sailed from Rio on the 15th ult. on a cruise with the midshipmen on board, returned on the 2nd inst, leaking and will go into dock.

will go into dock.

On the 2nd a male creature blew his head off

—he had no brains—because his mistress, who had
been supporting him for some time, declined to
take him to S. Paulo with her.

—Lord Upper Mearim has been ill, but he is right again. It is not supposed that a manifest tion will be given him, for the worthy o Portuguese is growing on in years.

—A man here confesses to have had II corns his 10 toes, all cured by a patent remedy. Stra to say the statistical bureau did not ask in census forms for returns as to corns and bunic An oversight, surely.

—Another horrible murder of a prostitute was reported on the 3rd. The woman was found dead in her bed with some eleven wounds on her body. Perhaps Jack the Ripper is going to make it lively in Rio after all!

The Rio deputies have selected Lopes Trovão to remonstrate with Glycerio on the impending destruction of the Passeio Publico. We will forgive them for many of their sins if they succeed in rescaing the Passeio from the clutches of the indefatigable Morris Kohn.

—A number of non-commissioned officers of the army endeavored to rescue a prisoner from the police on the evening of the 1st. A providencial officer caught a second sergeant of the 7th infantry and sent him to the barracks, where his punishment will be——?

ins neen absent on a nive months' visit home. He leaves for Sao Paulo to-morrow, wifich will be his residence henceforward.

—We take much pleasure in noting the arrival on the 5th, per R. M. S. Thamer, of Dr. and Mrs. R. H. Ganning. The Dr's. long residence here, and his many hencactions, have made him long ago intimate with our readres, who will join us in extending a hearty welcome to him and his hady.

—Now that Gen. Glycerio's superior capacity in postal matters is fully recognized by his subordinates, are we to continue paying 200 reis per 15 grammes on our letters to foreign countries? Are Gen. Glycerio, and the youngest brother of Joseph, and the postoffice employes not aware that in all other countries belonging to the postal union only too reis are paid?

—Aristides, the Just, complains that the government has surrounded congress with all sorts of discomforts with the express object of goading it into a speedy framing of the constitution just as the government wishes it. Why doesn't congress quietly adjourn to some town in the interior of the country? If it can not control its own movements, what value will be attached to any constitution it may frame?

—The post office employés, to show their appreciation of Gen. Glycerio's administrative shifty touching postal matters, are going to present to him his own portrait. Perhaps the minister likes to look upon his own face, but in case on such in the shape of a bronze state holding out a half unrolled concession.

—'On the 7th inst. will be inaugurated the drainage works of the swamps of the Rio de larginge works of the swamps of the Rio de larginge works of the swamps of the Rio de larginge works of the swamps of the Rio de larginge works of the swamps of the Rio de larginge works of the swamps of the Rio de larginge works of the swamps of the Rio de larginge works of the swamps of the Rio de larginge works of the swamps of the Rio de larginge works of the swamps of the Rio de larginge works of the swamps of the Rio de larginge works of the swamps of the

unrolled concession.

"On the 7th inst. will be inaugurated the drainage works of the swamps of the Rio de Janeiro bay, which are to be made by the Constructor, Estados Unidos do Brazil, Colonial and Credito Real banks. The chief engineer of the works is Dr. Antonio Maria de Oliveira Bulbées." "Gazeta de Noticias, Jan. 3rd. What a lot of banks to drain a swamp—or is the drain intended for the "swamped" treasury of the state of Rio de Janeiro?

neiro?

—The Fornal's medical representative, recently returned from Europe, presented a hottle of Dr. Koch's lymph to the proveder of the Misericordia hospital on the 3rd inst. A commission of physicians has been appointed to make experiments on consumptives, and permission has been sought from the minister of interior for the use of the remedy, because it is unknown in this capital. When all the red tape is exhausted, then perhaps a fair trial of it will be given.

—The Persilies height.

fair trial of it will be given.

The Brazilian legislators must go to the United States for precedents after all. The discussion of the constitution strongly recalls a story we heard—in our youth—of the venerable Thaddeus Stevens, who was showing a friend around the Capitol in Washington. When the pair entered the Senate chamber the guest showed some inclination to linger that he might hear the speech of the Senator who was speaking, but Mr. Stevens hurried him off, saying: "Bless your soul! he is not speaking to us, but to his constituents in the last president of the speaking."

Louisinat "

—At the last meeting of the English literary club a definite organization was effected under the name of the English Reading Club, one of the objects being the maintenance of a reading-room at some future time. The officers elected were Mr. W. F. Leeson, president; Rev. H. Mosley, vice-president; Rev. H. Crucker, treasurer; Messrs. A. J. Lamoureux and A. Alexander, secretaries. The meetings of the club will continue to be held on the first and third Wednesdays of every month at No. 79 Rua Sete de Setembro, until suitable quarters can be obtained.

—Switch-back railways have been patented here under the name of "Russian mountains" and the escription of a "hygienic diversion."

—The "Swan-necked Thunderbolt" has been etained to restrain Morris' improvements at the 'auseio Publico. We shall have "the long and hort of it" in this contest, sure.

-When the Hydraulic Construction company aked for land to settle immigrants, it certainly wa me for the minister of agriculture to put his foo wm-which he did on the 30th ult.

That list of contributions to the Portuguese compital here, amounting to nearly 800,000\$, furnishes a slight clue as to the reason the Portuguese covernment had for granting a few decorations.

The English Bank's modest dividend of 8s makes a poor show in comparison with those of the industria macional banks, but there are said to be people who would prefer the foreign article after all.

—From April on, a close observer, by scrutin-izing the passenger lists of outward bound steam-ers, will be able to make a tolerably fair guess as to which of our company promoters have realized their fortunes.

-Dr. Fernando Mendes de Almeida, editor of the Duaro do Commerco, president of the Banco da Bolsa and director of many companies, has been appointed Lieut. Col. of the 11th battalion of the appointed Lieu national guard.

—Yet another bank, "Credito e Commissões," with yet another "frozen-out" politician at its head, is mentioned, but there are no particulars published. Are all the political chiefs going to shelve themselves as presidents of companies?

—A tramear almost caught an intendente munici-A tramear almost eaught an intendente munici-ard on the 30th ult. The mules were galloping as usual, and we imagine the driver of the car will have his wages reduced to zero. You can not come near killing even a provisional city father with impunity.

—The officers of the Brazilian navy who went to give the Argentines the Paraguayan war medals are to receive pay for the period of their passion as if they had been afloat during the time consumed. They were afloat a part of the time unquestionably; four days there and four days back.

—A literary man in the Gazeta de Noticias is of the opinion that suicide sanctifies a person. This opens the way for the sanctification of a great many men who otherwise would stand no chance at all. The world is therefore greatly indebted to the Gazeta writer, and will be glad to follow his example.

- Why do our colleagues of the press insist up-on discrediting so honest and necessary an occupa-tion as that of sempstresses, by giving their nanc to women of immoral life? Is it not quite time to stop the idiotic practice of mangling the lan-guage by attaching borrowed meanings to good honest words?

-The Lloyd Brazileiro company having received — The Lloyd Brazierro company navng recent permission to introduce what it requires free of duty, we presume the Norte-Sul company will soon obtain similar favors. The Lloyd imports its own coal, runs a dry-dock or two and a machine shop, and if 'what it requires' covers all these, it is a cheerful outlook for merchants.

### FINANCIAL NOTES

-The Banco União, as projected, will have a

—If not already consummated, it is tolerably safe to prophesy that the Jardim Botanico tramway will change owners shortly.

—A decree, dated on the 27th ulto., approved the statutes of the "Banco de Credito e Garantia Real," capital 5,000,000\$.

The governor of Bahia has authorized the mu-nicipality of the capital to raise 600,000\$ at a max-imum interest of 6 per cent. per annum. Let us hope the money will be forthcoming.

—On the 1st inst, the prospecius of the Rio Doce railway company, capital 6,000,000\$, and that of the Industrial e Mercantil do Rio San Fran-cisco were placed before the public.

—A decree, dated on the 20th ulto, approved the statutes of the "Moagem de Cereaes" company, capital 600,000\$. Wheat and rye flour, Indian corn meal and rice flour are to be pro-

—A decree, dated on the 31st ulto, extends up to the 31st of January the period within which stock-brokers must comply with the decree of December 14th, which orders them to increase their guarantees.

—Two citizens, one a doctor, ask for an interest guarantee from the state of Rio de Janeiro of 6 per cent. per annum for 25 years on 6,000,000\$; if they get, it they will establish silk, woolen, linen and cotton factories.

—For the past six months the Banco do Brazil pays a dividend at the rate of 12 per cent. per an-num, credits reserve fund with 953,397\$970, and carries forward 412,846\$948, against 404,039\$454 brought forward from June 30th last.

The Aurificia Brazileira company declares a dividend at the rate of 15 per cent. per annum (500 rs. per share) on account of the half-yearly dividend to be declared in June next. Per contra 20\$ per share has been called up.

—According to official figures the receipts at the Pará custom house were 9,433,089\$599 for the year 1890, showing an increase of 2,005,688\$620 over 1889. We are in blissful ignorance as to what the Rio de Janeiro custom house will show.

—After the official fusion of the Banco dos Estados Unidos and Banco Nacional, and in view of the favors granted the Banco da Republica, how can the minister of finance explain his grant of exclusive favors to the Banco do Rio e Matto Grosso?

—On the 2nd inst. the Transporte de Cargas company, capital 1,000,000\$, was formally organized.

—A dangerous concession is granted that mys-terious Banco de Credito Popular in permitting it to issue fractional currency. We may mention that the honorary presidents of this institution are Srs. Ray Barboas, minister of finance; Antonio Felicio dos Santos and F. P. Mayrink.

—On the 1st inst. the directors of the Banco Federal announced that in conformity with the statutes it had been decided to increase the capital to 5,000,000.\$ Shareholders have the preference in subscribing for the new issue, but 60\$ per share must be paid up at once.

On the 27th ult. the Caixa da Amortização announced—it is published on the 30th—that the 1800 notes of the 5th Estampa are being with drawn, discount to commence on March 31st next. The time for presenting the 50s notes of the 5th Estampa has been extended to the same date.

—The first effect of the monopoly of the bonded warehouses by the União de Trapiches company was an intimation to consignees of goods in bond to pay the duties on them within 48 hours. This order was probably made to close up the responsibility of the retiring wharfingers, but it was an annoyance none the less.

—An application has been made to the governor of Rio de Janeiro for an interest guarantee of 6 per cent. per annum for 10 years on 10,000,000\$ to establish 'model' wooden houses at convenient points in the state. We opine that the applicant should 'model his cheek," and show it for a moderate entrance fee.

—On the 29th ult, the prospectus of the "Banco do Rio e Matto Grosso" was published. The nominal capital is 20,000,000\$, divided into two equal series of shares. The Banco dos Estados Unidos is the sponsor of the new institution, which is organized to avail of all the advantages granted such enterprises under the decree of December 6th, 1890.

—The Rio Doce railway company is offered the public. The proposed capital is 6,000,000\$. The line will extend from the João Gomes station on the Central of Brazil railway to a junction with the proposed Victoria and Pessanha line. An interest guarantee of 6 per cent. per annum on 30,000\$ per kilometre is held by the company.

—At the meeting of the shareholders of the Ar Comprission company, held on the 15th ulto., the particulars of which were published on the 1st, it was decided to annul the contract made by the president, Sr. Brianthe, in Paris with Mr. Leclaire for the buildings of the enterprise, as onerous and not sufficiently guaranteeing the interests of the shareholders.

—The minister of finance has notified the department of agriculture that he agrees to pay one-half of 45,000\$ per annum to subsidize a citizen who will establish a school modelled upon the "High Commercial Studies and Economical Section of the Academy of Political Sciences" in Paris. The name of the model alone is worth at least half of the subsidy.

On the 1st inst. the prospectus of the "Geral do Melhoramentos do Maranhão" company, capital 25,000,000\$, was published. Railways, port improvements, central sugar factories, spinning and weaving mills, meat-canning establishments, including lard, etc., colonies, etc., are all included. Altogether the programme is immense, and Sr. Aarão Reis is the president.

Aarao Reis is the president.

"For pure federalism the idea in financial affairs was ample banking liberty, and of this doctrine Sr. Ray Barbosa was the prophet, who, upon attaining power, applied it in his own manner, creating privileged banks of issue, and he has just given the last blow to the very convictions he was expending, in preparing the ground for that unity of issue which so alarmed him."—

Gazeta de Noticias, Jan. 1st.

Gazeta de Noticias, Jan. 1st.

—A decree, dated on the 30th ulto., published in the Diario Official on the 1st inst., approves the statutes of the Banco da Republica dos Estados Unidos do Brazil. The directors are: Sr. Francisco de Paulo Mayrink, president, and Srs. Barão de Oliveira Castro, Theodureto C. de Faria Souto, Antonio Felicio dos Santos, Rodolpho de Ahrea, E. A. Victorio da Costa, P. L. Soares de Souza, F. de C. Soares Brandão, Pedro Gracie and Manoel Gonçalves Duarte.

—On the gracio-that is the first, working, done of

Manoel Gonçalves Duarte.

—On the 2nd—that is the first working day of the new year—the prospectus of the "União Industrial dos Estados Unidos do Brazil" company, capital 2n,000,000 %, was published. We can best express the purprises of this enterprise by saying that it proposes to do everything under the sun, except banking—this being reserved for the Banco de Credito Movel—and will commence operations by draining that part of the serra datas in Rto de Janeiro that is not covered by the Bulhões concession.

—The following companies were registered a the *junta commercial* during the latter half of De cember:—

harmaceutica Industrial .		
Avecultura	<b></b>	1,000,000
Pastoril Fluminense		200,000
Commercio de Matte		10,000,000
Banco Edificador e Hypoth	. Suburb	1,000,000

The treasury has authorized the Banco dos Estados Unidos to issue cheques (stc) payable in gold, which will be accepted in duty payments at the custom houses throughout the republic. Here is another measure for inflating the currency. The bank will be able to sell these cheques for currency, and need not have the gold they represent, if the treasury should show compliance in presenting them for redemption. We have advocated the treasury issuing certificates of deposit of gold, but we never suspected that such a privilege, as we suggested, would be turned over to one bank, which will prove a mistake, unless the bank can inspire perfect confidence in the commerce of Rio.

#### COMMERCIAL

		Rio de	Janeiro, 5	Tanuary	sth, 1891.
Par value do	do	do	ilreis (1\$00 do i	n U. S.	
do	\$1.00 (U.	S. coin)	Brazilian	rold	15827
do	of Li stg.	in Brazi	ian gold	••••	8 890
Bank rate	of exchange	e, official,	n London mil reis (g	to-day	2014 d
Present va					
		lo	do (po	aper)	760 rs. gold
do		io do	do (pa	uper) U. S.	760 rs. gold
do do	coin :	io do it \$4 8o 8o per £	do (pa do in per £1 stg 1. stg.) in	U. S.	
do do Value of \$	coin :	io do at \$4 80 80 per £ arrency (	do (pa	U. S.	760 rs. gold

#### EXCHANGE.

EXCHANGE.

December 29—The banks opened as \$1\footnote{\text{M}}\$ on London, but carefy in the ferencon withdrew, and the official rates for the rest of the ferencon withdrew, and the official rates for the rest of the day were december of the rest of the day were voted at \$2\footnote{\text{M}}\$ of Hamburg at 00 days; \$\footnote{\text{M}}\$ \text{290} = -3\footnote{\text{200}}\$ on Hamburg at 00 days; \$\footnote{\text{M}}\$ \text{290} = -3\footnote{\text{M}}\$ on the rest of the res

436. Sovereigns sold at 13\$-00, closing with buyers at this price, selfers at 12\$60.

January 3.—The market pened with 20½ the official sterling rate at all the banks, but the Ranco Nacional soon advanced to 20½ and the English Bank later posted 20½, on the price of the 10½ of 10½

## ENGLISH BANK OF RIO DE JANEIRO,

Dimit ED.	
Capital, 50,000 shares at £20 £ 1, do paid up	,000,000 500,000
BALANCE SHEET, 31ST DECEMBE	R, 1890.
Assets.	
Capital, un-called Bills discounted Loans, guaranteed accounts, etc	887,39 8,851,12
Securities for loans, accounts current, etc	3,681,04

	Cash	2,428,623 5,446,589	997 052
	Liabilities.	27,167,441\$	529
	Capital	8,888,888\$	888
	Deposits in account current	538,763	604
	do do with notice	6,837,495	718
	do fixed maturity and by bills Securities for advances and on deposit	2,2:6,750	320
į	Bills payable	3,676,887	530
ı	do deposited.	259,107	389
ı	Sundry accounts	4,160	030
ı	,	4,752,388	030
ı	E. & O. E.	27,167,441\$	
į	Rio de Janeiro, sth January, 1801	-////44-4	3-9

o de Janeiro, 5th January, 1891.

For the English Bank of Rio de Janeiro, Limited,

7. S. Lambley, Manager.

H. A. Delisle, actg. Accountant.

BANCO NACIONAL DO BRAZIL.

BALANCE SHEET, 31ST DECEMBE	R, 1890.	
Assets.		
Capital, un-called. Bills discounted. Current accounts. Public lunds. Public lunds. Stares exposted abroad Stares exposted abroad Stares exposted abroad Stares exposted abroad Stares exposted. Sundry paraches Sundry paraches Sundry accounts Sundry accoun	15,420,763 24,871,412 8,521,405 2,992,776 2,193,911 500,158 890,047 41,605,513 460,000 11,611,008 4,188,575 7,775,000 49,999,700	130 760 720 580 140 340 020 160 000 970 080 000
do do government, etc 12,878,398 570 do gold		
-	14,178,029	560
******	273,944,707	200

	14,170,029	500
Liabilities.	73,944,707	200
Capital, subscribed Reserve finne Profits in suspense. Profits in suspense. Notes delivered by Caixa de Amortização. do issued. Deposits, without interest. do in account current and with notice. de fixed maturity. National Six to bearer. Sundry guaranters, etc Sundry paractes, successive succes	1,000,000 3,170,882 49,999,700 235,700 49,763,860 3,973,248 14,040,86 3,7772,243 2,686,137 358,112 41,605,513 4,803,348 1,519,599 78,232	000 460 000 000 140 360 020 740 750 160 790 240 300
share 1,350,000 coo	1,359,825	140
Sundry accounts	5,578,218	100
[19] 하나 아이는 [10] 이 사람들이 아니라 아이를 하는 것이 되었다면 하는데 하는데 하는데 없다면 하는데 모든데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는		-

E. & O. E. Rio de Janeiro, 6th January, 1891. Conde de Figueiredo, Presiden Elhin Hime Jr., Accountant.

## SALES OF STOCKS AND SHARES

	December se		
100	o Sovereigns o h.n.C.R. Br. 6%	11 760 96	600 h. n. Est. Un 99 370 do 100
		Bai	she.
300 70 180 380 50 50	o Constructor o do o do Jan o do Ja Jan o do do Jan o Cr. Commercial o Cred. Movel o do	13 14 229	1950 Cred. Movet. 79 500 1500 do 31 Jan. 85 1000 do 31 Jan. 85 1000 do 38 Feb. 85 1000 do 40 Feb. 85 100 do 40 Feb. 85 100 do 40 Jan. 85 500 100 do 40 Jan
150 100 100	o do do	86 86 87 87 500	vd. 10 Jan 125 550 Viac. do Brazil 45
500	o do 31 Jan.	83	1000 do 31 Jan. 46
		Rails	vays.
500 200 600	do	35 35 250 35 500 39	5000 Sapucahy 97 3200 do 98 2500 do 100 500 do Mar. 110 225 Theresond Fab. 20

000		39	500 do Mar.	110
200	Sapucahy	95	225 Theresopol. Feb	70
1000	do	95 500		
		Miscel	laneous.	
	Lloyd Braz		1000 O. Hydraul	_48 50
	do		1000 do pr	
	do		100 do	
	Jar. Bot. tram.		3900 do	10
	Melh. no Brazil		100 do	19 50
100	do	240	200 do	20
<b>4</b> 560	Inic. de Melh	38	150 do Jan	30
	do bo. 29 Jan		500 do 31 Jan.	24
	Melh. S. Paulo		1649 S. Jer. Mines, 78	
	O. Publicas		50 Conceição	32 69
1100		294	1000 Sal. Nacional.pr	
200	do	296	50 Gar.dosLoc. 30\$	34
1	December on	100		34

1100	do				1000	Sal. Na	cional, pr	•	
200	do		296		50	Gar.do	Loc. 30\$	34	
- 1	Decem	ber 30.						•	
		•		Bas	eks.				
570	Brazil,	25	164		1500	Cred. 1	Movel	100	
1000	do bo.	31 Jan.	166		10,00	od ob oc	31 Dec.		
		mer. pr.				'01. W	ds. pr	100	
					300	Estados	Unidos	221	
30	do		16		11,27	o do		222	
2520	do		17		4000	do	lan	211	
50	Colonia	1	250		500	do	do	212	
2850	Constru	ictor	230		2500	do	31 Jan.	222	
500	do \$0.	31 Jan	240		14,25	o do 31	Jan.wd.	211	
1100		lovel	95		50	Flumin	ense	. 8	
650	do		96		350	do		60	
350			96	500	500	Mutuo		9	
1000	do		97		500	Nacion	al	122	
1800			97	500	230	do		128	,
1650			98		50	Rural e	Int	78	
3600	do	•••••	98	500	150	do		78	***
400	do		99	-	500	do		79	,,,,,
1000	do	Inn				D. 1 .		19	

30	40	10	11,230 do	222
2520	do	17	4000 do Jan	211
50	Colonial	250	500 do do	212
2850	Constructor	230	2500 do 31 Jan.	222
500	do \$0. 31 Jan	240	14,250 do 31 Jan.wd.	211
1100	Cred. Movel	95	50 Fluminense	
650			350 do	60
350			500 Mutuo	
1000	do		500 Nacional	. 9
		97 500	300 Ivacionat	137 500
	do		230 du	138
	do		50 Rural e Int	78
400	do		150 do	78 50
1000	do Jan		5∞ do	79
2000	do Jan	103	400 Sul Americano.	124
	do do pr	60	250 Viação do Br	48
1000	do so. 31 Jan.		650 do	53
1800	do 31 Jan. pr.	60	50 Port.e Braz. 40\$	80
		Railt	vays.	
2800	Geral	35 500	500 Sapucahy	109
3000	do 30 Jan	38	1500 do w subs.	140
10,00	o do do	30	10,000 do so. 25	
500	Sapucahy	100	Mar. wd	125

	******	cays.	
2800 Geral	38	500 Sapucahy 1500 do w subs . 10,000 do so 25 Mar. wd	140
	Miscell	laneous.	
240 do so. 30 Jan 500 do 29 Jan 950 Melh. S. Paulo. 200 do 200 Norie e Oeste 500 do Jan	295 298 39 45	50 Norte e Oeste	46 50 52 54 17 17 500 19 20 25 28
December 31.			

	December 31.							
4000	Sovereigns	11	760	4000	Sovere	igns		800
3000	do	11	780	1000	do			840
			Ban	ks.			450	-40
200	Br. N. Amer	53		£000	Fetade	s Unidos		
1000	do pr	17		2000	do	o Cuidos	*33	
1200		20			40	Jan.	<b>2</b> 35	
500				1000	Manage	31 Jan.	*35	
	do	22		30	Mutuo		9	
1500	do bo. Jan.	25		2040	Mactor	al	140	
1000				3000	do		142	
	Constructor	29		250	do		143	
100				2000	do	Jan.	145	
1500		231		3500	do	· do	150	
1500	do Jan Cred Movel			1000	do	do	153	
		95		500	do	15 Jan.	148	
500	do	95 !	500	300	do bo	31 lan.	160	
500	do Feb			30	Portug	al-Brazil.	8.	
	Cred. Universal	45		500	Rural	e Int	80	
500	do	50		2000	do	31 Jan	00	
900	do	52		100	Sul A	mericano		
850	do	53		100	do			
2500		54		500	do	Jan. wd	100	
3000	do Jan. pr.	12			do	do	1 50	
1000	do do	14		800	Viacio	do No	132	
1000	do do	20		-40		do Br	40	

	300 do 20 Jan. 16	300 do 46 500 300 do 31 Jan 53
	300 Intermediario 230	lways.
	900 Geral 35 500 300 do 37 3000 do Jan. 38 1000 do do 50	
	500 do bo. 15 Feb. 40 Miscel	prolongation 120
	350 S. Christ. tram. 300 1400 do first td. wd 265 6000 Inic. de Melh. 45 1200 do 46 1100 do 47 400 do 48 400 Melh, S. Paulo 67	1000 do 12 500
The Person Name of Street, or other	400 Melh. S. Paulo 67 700 do 69 200 Norte e Oeste 48 5000 do 52 1000 do Jan 58 1500 do bo. 31 Jan. 58 January 2.	500 do 18 3300 Terras e Col 49 1500 do 49 500 100 Prod. Med 146 20 Mov. Curv 38 5 Biaz. de Oleos 40
į	ton Sovereine	

п		4- 1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	- 50		20	MIOV.	Curv	38	
1			ю. 31 Jan.	58		5	Braz.	de Oleos.	40	
1			Rry 2.							
1	1000	Sove	reigns							
1				••••	••••		• • • • • • •		11	000
ı					Bai	uks.				
1	100	Alita	nça	60		7720	Cred	Movel	67	
1	500	_ de	31st	62		6500	do			
1	130	Br. N	.Amer, pr.	26		1645				
1	200	de		27		1550	do			
ı		de		28		1000	do	31st pr.		
L	8,0	do		20		1000		do		
i	1050	de	31st	72			Fetad	os Unidos	32	
1	5000	de	do pr.	35		500	do	os Cilidos		
1	1000	do	Jan. pr.	34		2000	do		236	
1	1000	de	do	25			do		240	
ı	300	Cons	tructor	232		3200			238	
ı	1000	do	31st	240		200		do	245	
ı	2000	de	do	244				Jan	245	
ı	615	de	do wd	210		uu	reder	al, pr		
1	50	Cred.	Movel		500	200	LANCIO	nal	154	
١	3245	do		95	300	200				
1	6200	do			12 301		do			
1	2000	do			500	1000		do	161	
1	1400		Universal	66	500			do	165	
1	1100	do				300	Sul A	mericano.	124	
ı	1000	do		00	500		Un. It	ero-Amer	130	
ı		do		71		400	do		112	
1	5000			72		1500	Viação	do Braz.	48	
1	3000	do	Do. Feb	75		500	do		48	500
1				250	Rail	waye.				500
1	500	Geral		37		2400	Carri			
1	2000	do	315t	30		-400	Geral .		37	500

January 6th, 1891.]		1	ГНЕ	R
, Miscellaneous.	Total foreign clearances	of Coffee	from R	o for
446 S. Christ, tram. 300 200 Constr. Hydlc. 47 900 Inic. de Melh. 50 400 Obras Hyd. 1500 do 52 pr 18	six months of	crop-year	s: "	
295 do 52 500 too do 22 300 do 53 300 Terras e Col 54	UNITED STATES	1890-91 Bags.	1889-90	1888-80
Analices of the data Control	New York	602 100	Bags. 612 649 71 051	Bags. 967 67 174 51
990 deb. Geral 71 500 do 73 500	Nam Odana	74 494 750 98 209 13 040	80 625 11 132	133 72 30 16
Banks.	Total	883 648	775 457	1,306 07
3200 Br. N. Amer pr. 29 300 Federal, pr 15 2800 do 30 550 do 20 500 200 do 32 50 do 21	EUROPE Channel f. o			
1500 do 3181 34 500 Lav. e Com. wd. 170	Autwerp North of Europe & Baltic	26 813 12 973 134 771	33 343 22 756	63 00 78 17 240 60
1000 do do 36 300 do 157 500	England	134 771 33 497 1 467	45 721 53 131	1:3 30
500 do 235 300 do 160 500 Cred Movel 92 500 500 do 31st 163	Gibraltar f.o		3 858	
100 do 93 500 200 Rural e Int 83 500 do 95 500 do 84	Mediterranean.	161 085 370 530	278 635	278 42 778 12
2000 do do 102 300 Sul Americano, 127	ELSHWIERER	370 530	270 035	778 12
1500 Cred. Universal 67 390 Un. lb. Amer 132	Canada. Cape of Good Hope. Australia	48 100	41 887	57 36
1000 do 31st 71 100 União de Cred 222 7600 do do 73 500 do 28 76	River Plate & West Coast Rio and coast	30 219	35 388	26 85 
25000 do Het. 80 250 Viação do Br. 40	Total	78 319	77 275	84 67
500 do 240 Minas Geraes 47 500 2150 do 242 2300 do	United States Europe Elsewhere	883 648 370 530	775 457 278 635	1,306 0 <b>7</b> 5 778 12 84 671
2000 do 245 1000 do 48 500 2000 do 250 1000 do 31st 55	Totals	78 319	77 275	-
Railways.	Total foreign clearances	of Coffee t	-	
1600 do 38 500 500 do xd 110 1600 do 39 3100 do w.subs 120	DRSTINATION the ye	18go	1889	1888
3000 do do 42 prolongation 118	UNITED STATES.	Bags.	Bags.	Bags.
Miscellaneous.  200 Lloyd Braz 250 2450 Cort. Elect pr. 4	New York Baltimore Richmond	1.467 975	1,343 255 251 752	1,624 260 237 57
295 Lioyd Braz 250 2450 Cort. Elect pr. 4 500 do 318t 251 500 O Hyd. pr 17 100 Norte-Sul nav. 55 1430 do 19 500 Inic. de Melh. 47 1300 do 20	New Orleans Galveston	1 750 160 898 33 398	1 500 185 847 31 821	182 010 36 148
75 Melh. S. Paulo 68 1000 do 31st., 24	Total	The second second	1,814 175	2,080 010
500 letras e Col 55 2200 do • do 25	Europs.	7 550	28 969	
MARKET REPORT.	Havre Antwerp North of Europe & Baltic	59 177 32 270 217 133	61 671 43 803 159 497	101 338 102 905 328 882
Hio de Janeiro, 5th January, 1891.	Bordeaux	95 831	240 176 3 335 3 858	130 114 5 620
Exports.  Coffee.—There has been some business done during the	Lisbon t. o	3 380	20	8 000
week, which is estimated to have reached about 40,000 bags. The sudden drop in exchange on the 2nd brought some	Mediterranean.	249 782	255 683	343 130
office were higher again on the grid to a marked degree, and we hear that there is now very little disposition shown by exporters to do anything. There has again been a good deal of business doing at Santos, over 8,000 bags for the week, middle become for the week.	ELSBWHERE	667 679	797 012	1,022 998
of business doing at Santos, over 8 5000 bags for the week, probably brought about, as was the case here by the lower	Canada Cape of Good Hope Australia	82 750	81 127	79 465
probably brought about, as was the case here, by the lower exchange, for both markets have been reported firm during the week, and Rio is a trifle higher than at date of our last	River Plate & West Coast Rio and coast	×8 385	57 777	68 289
report. Receipts continue to dribble in at about the average of 5,000 bags per day, and it will be now interesting to ob- serve the tactics of the factors and planters. The next con-	Total	141 135	138 954	148 207
will be in any case a good one and as current prices must be satisfactory, a fair inference is that the coffee of the present	United States Europe. Elsewhere.	607.679	,814 175 797 012 138 954	2,080 010 1,022 998
exchange, for both markets have been reported firm during the week, and kis is a trille higher than at date of our last report. Receipts continue to dribble in at about the average of soc bugs, per day, and it will be now interesting to observe the social socia	Totals	2,652 363 2		148 207
hausted its stocks.	TOTAL clearances of Coffee from	Rio durin		
The shipments during the week have been: 19.411 bags for the United States	in bags of e			
3,032 ,, Europe 2,000 , Cape of Good Hope 1,399 , Elsewhere	U. States Europe 1890 1.843.549 667,67 1889 1 814,175 797,01	0 141.	135 2.6	otals 52,363
25.842 bags. For the same time the foreign clearances at the custom house	1887 1,450,223 605,43	8 1 148	207 3.3 309 2.1	150.141 151,215 152,966
amount to:  27,628 bags for the United States	1886 2,239,119 1,090,91 1885 2,648,660 1,193,57 1884 2,394,462 1,200,91	2 133,	260 3.6 566 3.6	170,297 175,798
20,258 , Europe Cape of Good Hope	1883 2, 23,039 1,223,08 1882 2,450,759 1,457,05	6 tor, 1 152,	396 3,5 349 4,6	53,625 47,521 61,959
47.886 bags.	DAILY COFFE			17,600
The vessels cleared with coffee are:  United States: bags.	Rio Associação Commercial d	aily cableg	ram to N	
Dec. 30         New York Br str Herschel         29.534           30         New Odeans Br str Euclid         8.971           Galveston         do         250	regarding position and quotation  Coxpension Conductor  Coxpension Coxpension Conductor  Coxpension Coxpension Conductor  Coxpension Conductor  Coxpension Coxpension Conductor  Coxpension Coxpension Conductor  Coxpension Coxpension Coxpension Conductor  Coxpension Coxpension Coxpension Conductor  Coxpension Coxpension Coxpension Coxpension Conductor  Coxpension	2 0		cet.
Europe: Dec. 29 England Br str Magdalena 1,256	N 6 E B	Shipments do	Stock thi Receipts	
Antwerp do 6  Jan. 3 Hamburg Ger str Montevideo 4,155	a v a m # o :	its for	co es ou	
Elsewhere: Dec. 31 Port Elizabeth Swed bk Frey 5,000	क विस्तृत्व		s morning, yesterday, Santos,	
The clearances in December were divided as follows:  United States: bags.	ी है कि कि दिस्	States ;		
New York 112,074 Baltimore 1,000	stgtestesstelos steamer	bags		
New Orleans         8,971           Galveston         250         122,295				
Europe: Havre	21 ½ a 75700 75700 18 1 16 75200		4,000	Dec.
Havre 3,116 Antwerp 6 Hamburg 6,651 England 3,108	2 8 2 8 2 8	8 8	000	30
Bordeaux 50 Mediterranean 19,175 32,106	35c & 5 7,70 17 191t 7,2 t	1 7 7	6,0	Dec.
Elsewhere:	7,700 15]16	8	8 8 8	31
Cape of Good Hope	quaet 21 25 & 5% (17%) (	3,000	170,000	Jan. 2
Receipts for the past week were 38,936 bags, against 38,797 bags for the preceding week and 38,433 bags for the week before.  The market is reported firm this morning at the following	35. 9		6,000	Jan.
quotations :  per 10 kilos . per arraba .  Washed nominal	80000		8 8 8	3
Superior do do do Go Good 1st	356 & 560 7,750 18 31:6 7,250 17 31:6	) : : <u> </u>	9,000	Jan. 5
Ordinary 2nd. 6 400-7 010 9 400-10 300  The custom house valuation paula) for the current week	WEEKLY SU	3747.1 R		
is 749 rs. per kilo, or 7 rs. advance on last week. Stocks were this morning estimated to be 183,126 bags.	Shipments for United States dura do for Europe, etc. do			y 3rd oo bags
Vessels landing and to load, bags.	Sailing clearances for the United Steamer clearances do	States	30,0	- ,, ,,
do Br str J. IV. Taylor Baltimore Amer lug Glad Tidings	Clearances for Europe and elsew) Freights by steamer Steamers loading for United Stat	les	35 c	
Havre Fr str Santa Fe	Stock at Santos this morning, 1st	and and ha	nds 420.0	oo bags
do , Cintra	Sales for United States during wo do Europe do. Steamer shipments for United St.	ates [2]	41,0	ю "
Marseilles Fr str Tibet	Shipments for Europe Market firm: Good Average Steamers loading for United Sta	tes	20,0	300

			40			• •	1 12	<sub>s</sub> R	
Total fo	reign o	leara nonth	nces s of	of C	offe -yea	e fro	m R	io for	
	NATIO			189	0-91	18	9-90	1888-89	
UNITRE	UNITRD STATES Bags. York 697 19 more 774 45 Orleans 97 38 Total				gs.	B	us.	Bags.	
New York Baltimore Richmond	· · · · · · ·			09	7 15	1 :	igs. 12 649 11 051	1 174 51	
New Orleans. Galveston				9	759 8 200		621		
Total.					3 648		5 457	-	
						-	3 +3/	1,306 07	
Channel f. o Havre Antwerp				2	 6 813		3 343	63 ∞	
Antwerp North of Europ England		antic		13	2 97: 4 771	1	3 343 2 756 5 721	210 60	
Bordeaux				3.	467	1	3 131 3 858		
		· · · · · ·					20		
Mediterranean l'otal				and the second second	1 08		9 806		
P				37	530	27	8 6 3 5	778 12	
Canada Cape of Good I Australia River Plate &	Hope.		:::	4			 1 887	57 36	
River Plate & Rio and coast	West (	loast.	:::		219		5 388	23	
Total	•••••								
United States					648		7 275	84 671 1,306 078	
Europe					530 319	27	5 457 8 635 7 275	778 12 84 671	
Totals.	· · · · · ·			:,337	-	-	1 367	MERCHANIS TO STREET, SALE	
Total for	Trootsesson on a	earan	ces	of Co	*****	-			
		the	yes 1	rs:	•				
DESTIN				189			89	1888	
New York				Bag 1.467	s. 975	Ba 1,34	gs. 3 255	Bags. 1,624-265	
Richmond		• • • • • •		1.467 179 160	750	25	3 255 1 752 1 500 5 847 1 821	1,624 265 237 578 182 019	
Galveston				33	898 398	18	821	182 o19 36 148	
Total.				,843	549		175	2,080 010	
Eure Channel t. o Havre	эрк.			7	550	2	3 960		
Havre Antwerp North of Europ				50	177 270 133	6	671 803	101 338 102 905 328 882	
	e & B	iltic		217 95	133 831	249	4971 1761	328 882 130 114 5 629	
Bordeaux Lisbon t. o Gibraltar t.o				3	831 442 380	- 1	335 858	5 629 8 000	
Portugal Mediterranean		• • • • • •		249	114	251	20 683	343 130	
Total.			-	667				1,022 998	
Frence			-						
Canada Cape of Good I Australia	lope.			82	750	8	127	720 79 465	
Anstralia River Plate & W Rio and coast	est C	oast		×8	385	57	777	68 28 <sub>9</sub>	
Total.				141	135	138	954	148 207	
United States	~			.843	540	1.814	175	2.080 010	
Europe Elsewhere	· · · · · · ·			607	679	797 138	954	1,022 998 148 207	
Totals.				,652	363	2.750	141	3,251 215	
Total clearance	s of C	flee fi	rom	Rio	duri	ng th	e last	to years	
1		bag.					,		
	3.549 4.175		110pe			where		Fotals 552,363	
	0,010	1.02	7,01	2	138	,135 -954 ,207	2.	750. 141 251,215 152,966	
1886 2,234	0,223 9,119	1,09	5,43	3	97	,309	3.	152,966 170,297 375,798	
1885 2.64 1884 2.39 1883 2, 2	8,660 4.462	1,19	3,57	7	133	,566 ,246	3.9	975,798 753,625	
1884 2,39 1883 2,2 1882 2,45 1881 2,16	4.462 3.039 0.759 0,481	1,45	0,91 3,08 7,95 5,24		152	,246 ,396 ,349 ,878	4.9	753,625 547,521 661,659 117,600	
				-	THE REAL PROPERTY.	Total Base		,,,,,,,,,	
	o Com	COFI merci:	al da	ily o	able	gram	to N	ew York	
	n and	quota	tion	of	the (	Coffee	mar		
egarding positio	×	100	× 3		30		S		
egarding positio	pen	ñ :	9 3	- ĉ	hipn	do S	Ç		
egarding positio	penses a	amer fr	chance.	- ĉ	hipments	do S	ock this		
egarding positio	ices: Regula penses and fr	amer freight	change con	ď	hipments for	do Santo	ock this mor		
egarding positio	ices: Regular 1st penses and freight	amer freight, U.	change, commerc	do Euro	hipments for U. S	do Santos.	ock this morning		
egarding positio	ices: Regular 1st, per penses and freight by s	amer freight, U. Stat	change, commercial s	do Europe.	hipments for U. States	Santos.	ck this morning, bag		
egarding positio	ices: Regular 1st, per 10 ki penses and freight by steam	amer freight, U. States	change, commercial stor	do Europe	hipments for U. States bags		ck this morning, bags		
egarding positio	ices: Regular 1st, per 10 kilos penses and freight by steamer	amer freight, U. States	change, commercial sto	do Europe	hipments for U. States bags		ock this morning, bags		
egarding positio	ices: Regular 1st, per 10 kilos ; penses and freight by steamer 18	amer freight, U. States 356	change, commercial eta	do Europe	Shipments for U. States bags		ock this morning, bags to	P	
egarding positio	ices: Regular 1st, per 10 kilos 75700 penses and freight by steamer 18 1/16	amer freight, U. States 356 & 5	change, commercial str	do Europe 1,000			ock this morning, bags 162.00	Dec. 3	
egarding positio	Prices: Regular 1st, per 10 kilos 73700 expenses and freight by steamer 18 1116 c	amer freight, U. States 35¢ & 5 <sup>6</sup> 0	change commercial str	do Europe 1,000	hipments for U. States bags 10,000		bags	30	
egarding positio	ices: Regular 1st, per 10 kilos 75700 7.7	amer freight, U. States 336 & 5% 356 &	change, commercial ster.	do Europe. , 1,000	0,000	14,000		30	
egarding positio	Prices: Regular 1st, per 10 kilos 72700 7,700 expenses and freight by steamer 18 1116 6 17 15116	amer freight, U. States 336 & 5 <sup>6</sup> 0   356 & 5 <sup>3</sup> 0	change, commercial str	do Europe 1,000				30	
Good and, per 10 kilos	ices : Regular 1st, per 10 kilos   75700   7,700	amer freight, U. States 356 & 560   356 & 590   356	change commercial str	do Europe 1,000	10,000 7,000	14,000 14.000	160,000	30	
Good and, per 10 kilos	ices : Regular 1st, per 10 kilos 7\$700 7,700 7,700 penses and freight by steamer 18 1116 6 17 15 16 17%	amer freight, U. States 356 & 5% 356 & 5% 356 & 5%	change commercial storm hrm hrm quiet	do Europe	10,000 7,000	14,000	160,000 170,000	Dec. 30 Dec. 31 Jan. 2	
Good and, per 10 kilos	ices: Regular 1st, per 10 kilos 75700 7,700 7,700 7,700 7,700 penses and freight by steamer 18 1116 6 17 15116 172% 17 9116	nmer freight, U. States	change commercial str 2117 2 217	do Europe	10,000 7,000	14,000 14.000	160,000 170,000	30 Dec. 31 Jan. 2	
Good and, per to kilos	ices: Regular 1st, per 10 kilos 72700 7,700 7,700 7,700 7,700 penses and freight by steamer 18 1116 6 17 15116 177% 17 9116 16	mmer freight, U. States 336 & 5°6   356 & 5°6   356 & 5°6   356 & 5°6   356	change commercial str 2117 / 217	do Europe 1,000	10,000 7.000 3,000	13,000 14,000 13,000 13,000 1	160,000 170,000 176,000 1	30 Dec. 31 Jan. 2 Jan. 3	
Good and, per 10 kilos	ices : Regular 1st, per 10 kilos 257:00 7,700 7,700 7,700 7,700 7,750 penses and freight by steamer 18 116 ¢ 17 1516 17% 17% 17 0166 18 3116	g Steamer freight, U. States 336 & 5% 356 & 5% 356 & 5% 356 & 5% 356 & 5%	change commercial str 21 12 d 212 2 2055 frm	do Europe	10,000 7.000 3,000	ii 14.000 14.000 13.000	160,000 170,000 176,000 1	30 Dec. 31 Jan. 2	

	DA	IL.	r RI	EC	EIF E A	T	AN	D	SHI	PM	EN	TS	OF	-
	Exchange on London 211/8 d	do No. 7 ,,	N. Y per @	Average price No. 6.	Stock	Clearances	Total Shipments bags	Elsewhere	" Cape	Europe	Shipments U. States. ,,	Receipts bags		
	211/6 d	104300	10\$600		161,882	467	12,470	;	2,000	1,090	9,380	4.340	Dec. 29	7
	21 1/16	10,300	10,600		159.331	2,480	8.347	805	:	. 611	6.931	5.796	Dec. 30	,
	22	10,300	10,000		165.753	455	3,694	594	;	:	3,100	10,116	Dec. 31	,
			;			141.914	166,901	14,012	14,000	30,777	105,112	190.586	Dec. 31 since :st Dec	5.000
		:					1 356,211	99,812	48,100	363,703	874.594	1,3%8.990	since 1st July	Lotais
	:	:	:		169,363	:	:	:	:	:	:	3 610	Jan. 1	
	20%	10,300	10,600	~~	175,633	7.955	:	:		;	:	6 270	Jan. 2	
_	21	10,4%	10,700		180.029	36,509	1.331	:	;	1,331	:	5,727	Jan. 3	
	:	:	:		183,126	:	:	:	:	:	:	3,097	Jan.	
	Totals 3	December.	October November		<u>: :</u>	May	March	January		1				
	Totals 3,621 053 9,891 4,240 693	372 429 12						126 672 4	Total D'y	1004		Receipts of coffee at Kio during the		
	891 4.2	12 011 3		13 682	9 468	4 800 2			D'y aver. 1		_	ors of		
		1	484 444		-			299 753	Total D'	1535	2	сопее	3	
	11,643 3.5	10 290	14.6						D'y aver.		_	at Ki		
	3,510 780	†-			286 000		268 627	24 175	Total D'y aver.	1886		o duri	-	
	9,6:8 2,	-	16 756			-	9 593		y aver.		-	ng the		
	2,227 941	194 952	176 250	175 766	192 809	189 673	296 134		Total	1887		e last	•	
	6.104	6 288	1 5 8	5 670	6 427	6 322	5 640	6	D'v aver	_		seven		
	3,451 093	461 643	368 400	430 312	257 912	97 288	113 983	1	Total	1888		years		
	9,429	14 891	1 8 3	13 88	597	3 3 4 3	3 930	,	D'w ave	86		, in ba		
	2,818 549	256 460	202 670	169 550	185 033	248 647	345 534		Total	-		last seven years, in bags of 60 kilos.		
	7,722	DOL	6 537	w. >		2 004			D' 1	1889		60 ki		
	2,639 930	190 081	259 933	253 240	137 998	211 13	273 710		-			los		CONTRACTOR OF CONTRACTOR
	7,233	-	8 9 6 6 4						?	1890				
0	kers	repo	ort a	fair higi			rts for t		ast nce	week is al	, an	d qu	ota-	

Brokers report a fair business for the past week, and quotations are generally higher, but this advance is about met by the lower exchange ruling. Receipts of Bour are fair, and the sales and withdrawals have about equalled the supply. Some inconvenience has been caused to importers and dealers by the taking over of the bonded warehouses by a monopoly, the representatives of which, having no commercial esperience, placed very silly restrictions on the withdrawal of four. It is almost certain that a combination of importers and dealers will be arranged to fight this monopoly, and we trust success will follow its efforts. Receipts of pine are very large; two cargoes of Pitch and six of Swedish. Of the Pitch pine one cargo was on order and three were sold, also on terms that do not transpire. Pitch pine is steady on the spot, but that to arrive; White is flat, but Swedish is quoted firm and tather higher. Kerosene is higher again and firm, and Lard also is quoted rather better. Indian corn has advanced, and is firm, under very small supplies. Rice continues steady at unchanged quotations. Colfish, as was expected, commences to show renewed animation, and dealers now count upon a fair demand for a time. Quotations for Canadian fish are higher, but Norwegian is about unchanged.

We print our usual table of receipts of the more important staple articles during the past year, to which we ask reference.

Flour .- Receipts have been :-

Sales and withdrawals for the week are about 10,000 brls.

Sales and stocks in first hands are estimated to be16,000 brls. American
2,000 j. Trieste
18,000 brls.

Brokers proset the market of

28,600 brls. nst 41,933 brls. in December, 1889.

Spruce Pine. – Receipts nil, and brokers continue quotations of 15000 – 1000 per doz. Receipts in December were 1,152,016 feet, against 922,671 feet in the same month last year.

Nerosene – Receipts are 1,000 cases per Cupua. Last mouth receipts were 32,180 cases, against 6,000 cases for the mouth receipts were 32,180 cases, against 6,000 cases for the cuput at 7,300 −78,100 feb. 28.

Lard – Receipts her case.

Lard – Receipts her case.

Lard – Receipts her case.

Lard – Receipts have been 580 kegs, 832 cases per 4d
trance, yes kests 82 crew here 180 kegs, 832 cases per 4d
trance, yes kests 82 crew here 180 kegs, 832 cases per 4d
trance, yes kests 82 crew here 180 kegs, 832 cases per 4d
trance, yes kests 82 crew here 180 kegs, 832 cases per 4d
trance, yes kests 82 cases 180 kegs, 832 cases per 4d
trance, yes kests 82 cases 180 kegs, 832 cases per 4d
trance, yes kests 82 cases 180 kegs, 832 cases per 4d
trance, yes kests 180 kests 180

Turpentine — Receipts are 86 cases, and larshers continue to quote at 540—550 rs. per kilogramme. Receipts in December were 886 cases, against 355 cases for the same month last year. Last year receipts were 6.336 cases, against 7,744 cases in 1850.

Cement — Receipts are 6.43 bits. British per Bold and 800 per steamer, and 250 bits. German. Quotations are considered to the control of the same month of the control of the co

188),

Hay—Receipts have been 1,892 bales per Inter and 2,601 bales per Inter and 2,601 bales per Inter Aring from Rosario. Quotataines of 65—90 ns. per Kidgeramme show no changes. Our receipts in Comment were 10,48 bales, of all sizes, against 16,221 bales in the same month last year.

Coal—Receipts since our last report have been:—

Coal.—Receipts since our last report have been:—
2,355 tons per Thomas Hiljuryl, from Cardiff
1,057 — Average
2,051 — Birnam Weed —
2,051 — Birnam Weed —
2,051 — Birnam Weed —
3,505 — Kommander Svend Feyn
1,541 — Neorinner
1,541 — Neorinner
1,541 — Neorinner
1,542 — Ariel
1,653 — Martin Luther
1,678 — Miriam
all to dealers and companies. Last month's receipts were
59,965 tons, all British, against 29,728 tons in December, 1889.
Codfish — The Retaris brought 1,355 cass Norwegian.
Stocks are now estimated at about 10,000—11,000 packages, and dealers are expecting a better demand, of which sympand and election of the company of the

#### PARA

Messrs. Singlehurst, Brocklehurst & Co. write under date of December 17th:

date of December 17th:

RUBBER.—Increased receipts here, together with abundant supplies and declining values at consuming markets, basides the financial difficulties in the United States and Europe, have been applied to the declining value of the market, in considerable to the state of the

tock on Nov Entrie	ember 14ths to date	·····	tons. 665 2,068
ess shipments	to Europe:		2,733
do	per Lanfranc. , Sobralense. , Anseim. United States: per Lisbonense Finance Basil. , Cyril	368 313 270 245 260 105 354	1,915
	Stock this day		0.0

\*

Prom Messrs. Vanghan, McNair & Co's Market Report, dated December 201k:

From Messer, Vaughan, McNair & Ce's Market Report, dated December 20th.

Sugas, — Raties of the new crop are very limited, and there being a good demand for home consumption, no transactions for export have taken place, if we except a few hundred bags for Liverpool at 88 st., per to kilos for No. 7 to 8 D. 8. This crop will again be very insignificant and barely second the last ones as been a fair demand, and out, of some 6,500 bags arrived since our last, about 3,500 bags have changed hands at prices ranging, according to fluctuations in eachange, between 1,8157—1,860 per to kilos COPTRE.—Market sightly more active, there being some demand for the United States, and on the whole former business. About 1,000 bags have changed hands at the fallowing quotations, viz. Chapada and superior Moritis 6530—6540, No. second 559—5850, alpha per to kilos Gogo-6540, No. second 559—5850, alpha per to kilos Gogo-6540, do. second 559—5850, alpha per to kilos Tonacco. Of the new crop about 5,000 bales in all are reported sold at 4800—4830 per arrola for Abgoinhas. He weather is now very favorable to last in all are reported sold at 4800—4830 per arrola for Abgoinhas. He weather is now very favorable to last in all are reported sold at 4800—4830 per arrola for Abgoinhas. He weather is now very favorable to last in all are reported sold at 4800—4830 per arrola for Abgoinhas. He weather is now very favorable cubes nominally 400—100 per sold and 4500 per a favorable for its 5850—5850, for good and 5600, per 18 kilos for extra prime quality. Stock about 150 tons.

## SHIPPING NEWS.

#### ARRIVALS OF FOREIGN VESSELS.

DECEMBER 29.

MOBILE—Br bk Ivy; 580 tons; Caron; 92 ds; pine to F. P.

Passos.

COPENHAGEN—Dan bk Kjoge; 217 tons; Kofned; 56 ds; pine to Chr. Hecksher & Co.

DEC. 30.

BALTIMORE—Amer lug Glad Tidlings; 623 tons; Collier; 42 ds; sundries to Okell, Wilson & Co.

dis sundries to Okell, Wilson & Ch.

London—Swed bk Bedat, 540 tons; Holgrist; 54 dis; cement to União Mercantil company.

Carbotrs—Br lik Birman Wood; 12/3 tons; Smith: 43 dis; coal to Central of Brazil railway.

— Br ship Grace Harwar, 1749 tons; Watt; 35 dis; coal to Lag Irmão.

Gept.k.—Swed bk Axvl; 359 tons; Johansen: 69 dis; pine to C. W. Gross & Co.

Geno, via Maissillan—Ital bk Rivière; 481 tons; Olivari; 37 dis; sundries to order.

Rosano—Swed bk Inuet; 251 tons; Hogstrom; 23 dis; hay to Antonio Pereira dos Santos.

— Nor bk Erling; 347 tons; Bendixen: 23 dis; hay to order.

DEC. 31.

DEC, 31.

CARDIPS—No ship Soerimary, 1366 tons, Jager, 46 ds; coal to Belmiro Rodrigues & Ca.

—Nor hk Alert; 904 tons, Olsen; 36 ds; coal to order.

—Nor ship Kommander Stread Bryn; 2422 tons; Nielsen; 36 ds; coal to Central of Brazil railway.

7ANUABY 1.

CARDIPS—Nor bk Ariel; 384 tons; Bonderlie; 46 ds; coal to Brazil and Candonyay.

—Nor bk Martin Luther; 792 tons; Gronvenberg; 37 ds; coal to Candonyay.

—Nor bk Martin Luther; 793 tons; Gronvenberg; 37 ds; coal to Company.

Nor bk Miriam; 1080 tons; Falck; 37 ds; coal to Lloyd Brazilien company.

7AN: 3.

BURNOS AIRES—Nor bg Zaritas; 167 tons; Olsen; 17 ds;

TAN. 3.

Burnos Aires Nor by Zavitta: 167 tons; Olsen: 17 ds; Indiaa com to Luiz Camsyrano,
YAN. 4.

PRESSACOLA-Amer by Yacob A. Stamber; 935 tons; Storm: 70 ds; pine to order.

CARDIFF—Swed ship Accerington; 1831 tons; Lindstrom: 46 ds; coal to order.

— Swed bk Christina; 230 tons; Janssen; 40 ds; coal to Brazilian Coal company.

Greenock—Nor by T. Williams; 303 tons; Janssen; 41 ds; coal to Jeão Correia Pacheco & Co.

Pernamenco—Ir lug Hornet; 407 tons; McDonald: 8 ds; sugar to order.

#### DEPARTURES OF FOREIGN VESSEL.

DECEMBER 29.

MOBILE-Nor bk Lindoen; 931 tons; Pedersen; ballast. DEC. 3t.

TALTAL—Ger ship Ferdinand Fischer; 1726 tons; Kruse ballast.

JANUARY 1.

BARBADOS—Nor lik Corona; 1422 tons; Abrahamsen; ballast.
—Nor lik Christine; 372 tons; Hyth; do.
MARTINIQUE—Aust lik Josef; 400 tons; Celestini; do.

JAN. 2. ADOS-Br lug Persia; 536 tons; Malcolm; ballast.

DARBADOS—Br lug Persia; 536 tons; Malcolm; ballast. JAN. 3.

SHIP ISLAND—Nor bk Sca, 768 tons; Thorsen; ballast.
Sr. THOMAS—Nor bk Hermanas; 384 tons; Andressen; do. MACRIO—Ger bk Fritz von der Lancken; 393 tons; Friesc; sundicts.

Sunures.

74.N. 4.

PORT ELIZABETH—Swed bk Frey; 313 tons; Petersen; coffee.

PARAKAGUA'—Ger bk Ariadne; 572 tons; Munstermann, sundries.

#### CLEARED AND READY FOR SEA.

MACEIO'-Nor lug Gambetta; ballast.

#### FREIGHTS AND CHARTERS.

The charters reported for the week are Br bg Zingara, salt hides to Channel Lo. 305 & 3°0, and Ger bk Fritz von der Lancker and Nor lug Gambetta, cutton from northern ports to the Baltic, p. t.

New York	350	per bag	Trieste		358 P	er tor
New Orleans.	400	do	Havre		30 f.	do
London	305	per ton				
Liverpool	305	do	Marsei	lles 25 f.	30 f.	do
Antwerp	255	do	Genoa		25 f.	do
Hamburg	305	do			71.6	
		Sa	il:			
United States,	Nort	h		155-2	25 6d	

Channel f. o. Lisbon f. o. 37s 6d-42s 6d

VESSELS AFLOAT & LO	ADING PO	R RIO	Y. D. Everett	Cardiff	
APPER VLDOVI # DO			Y. W. Scammell	Cardiff	v8 Oct
	Glasgow	5 Nov	Kentigern	Brunswick	
	Baltimore	A Nov	Kate Burrill	Pensacola	27 Oct
A. J. Bonner	Baltimore	5 Nov	Lennie	Liverpool	
	London		Maritzburg	Liverpool	
	London		Martha Gray	Antwerp	13 Nov
		20 Nov.	Minden	Cardiff	
	Antwerp New York	29 1404.	Mary I. Baker	Pensacola	
		20 Nov	Nordstiernen	Cardiff	
	Swansea	29 1404	Nevado	Pensacola	
	Cardiff		Orient	Barrow	
	Newcastle		Orvarodd	Copenhagen	20 Nov
	Swansea	27 Nov		Cardift	26 Nov
	Glasgow		Palermo	Pensacola	20 NOV
	Oscarshamn			Pensacola	12 Nov
	Greenock	27 Nov	Plutarch	Cardiff	12 NOV
	Swansca	2:	Primus		••
Christina	Cardiff	25 Nov	Prince Arthur	Cardiff	
Dara	Cardiff	26 Nov	Prince Charlie	Cardiff	. 11
Daguy	Pensacola		Prince Eugene	Cardiff	26 Nov
Faurest	Pensacola		Præsident	Pensacola	
Edw D. Yewett	Pensacola		Regina	Grangemouth	26 Nov
Electra	Gaspe		Riverside	New York	25 Nov
Ellowelle	Cardiff	30 Oct	Ruth	Stockholm	24 Oct
Edmonton	Cardiff		St. Lucie	New York	
Eureka	San Francisco	17 Oct	Stadacona	Brunswick	
Europa.	Cardiff	26 Nov	Sommersol	Grimstadt	22 Oct
Elise Both	Elsinore	5 Nov	Sovereign	Rosario	
Fanny	Liverpool		Success	Hamburg	1 Nov
Faren	New York	28 Nov	Superb	Ship Island	
Finnvid	Antwerp	12 Nov	Southern Belle	Swansea	
	Cardiff	18 Nov	Serene	Baltimore	25 Nov
	Cardiff		The Macbain	Rosario	-3
	Newport		Tuskar	Cardiff	
	Wilmington		Vaaren	Norkoping	
	Pensacola	24 Nov	Veritas	Cardiff	::
	Wisby	25 Nov	Vanduara	Liverpool	
	Glasgow		Vanioo	Cardiff	
	San Francisco	••	W. H. Corsar	Liverpool	
	Pensacola		White Wines	Baltimore	2 Dec
	Brunswick		Zelmira	St. Simon's	2 Dec
John Black	DIGHSWICK			or omon s	

### MONTHLY RECEIPTS of Sundry Staple Articles at this port.

	Flo	Flour (brls.)			Pine	(feet.)	White Pine (feet.)			
	18ga	1889	1888	1890	1889	1888	1890	1889	1888	
annary  cebruary  March  April  May  tune  tune  tuly  August  September  October  November  December	10° 015 23° 100° 16° 452 30° 443 29° 735 34° 943 37° 389 36° 763 29° 055 25° 440 26° 740 28° 600 328° 675	33 005 32 203 38 155 23 815 47 293 44 250 13 215 39 965 17 572 13 774 32 553 41 933 377 833	30 919 29 290 41 136 29 206 23 251 36 928 40 019 30 185 19 701 24 710 47 423 36 346	1 804 414 2 069 041 1 453 224 2 790 352 3 006 397 2 149 181 	3 161 509 967 781 689 206 289 036 1 366 365 1 869 385 420 475 551 628 1 247 195 2 531 381	993 170 576 256 990 767 406 683	100 281 23 591 635 941 241 295 151 252 105 427 348 102 42 805 369 684 322 248 1 024 840	425 072 123 129 721 219 530 627 120 273 371 203 331 848  1 044 209 243 251 114 373 4 025 204	356 482 182 865 366 682 	
	Enmi	oo Din	A (feet)	Swed	ich Pir	e (doz)	Kan	ocono /	oneas)	

	Spru	ce Pin	e (feet)	Swed	ish Pir	ie (doz)	Kerosene (cases)			
	1890	1889	1888	1890	1889	1888	1890	1889	1888	
January February March April May June June July August September October November	339 000	249 583  36 729  384 997 922 671	     38 093	773 517 653 703   557  2 558 1 901 9 339	586 3 239 1 569  554  804 5 395 7 244 3 900 5 648	2 359 2 714 3 987 831 3 831	15 300 15 200 26 200 27 100 17 500 6 600 14 725 43 020 3 300 50 400 200 32 180	74 451 34 125 55 935 39 1c0 10 600 40 700 16 000 6 000 6 000 700 31 910 26 000	41 715 9 000 35 600 5 220 23 020 38 800 24 000 48 120 30 000 3 000 41 500 51 600	
Totals	1 491 916	1 593 980	38 693	17 00t	28 939	13 722	251 725	396 451	351 555	

January		Rosin (brls)			Laı	r <b>d</b> · (packa	iges)	Rice (bags)		
February   798   843   771   26 671   3 725   4 035   29 800   11 96   28 90   March   10 76   578   454   53 53 13   5 1925   6 400   86 134   16 269   10 4		1890	1889	1888	1890	1889	1888	1890	1889	1888
Totals 10 657 12 932 11 778 223 546 94 472 38 755 668 310 738 876 380 47	February March April May June July August September October November December	798 1 076 298 925 1 080 513 1 100 702 950 1 200 1 260	843 578 320 544 1 139 545 2 025 2 073 108 1 095 2 750	771 454 450  1 595 1 371 1 465 1 226 1 481 1 367 790	26 671 53 531 29 137 18 510 11 142 6 970 5 274 9 310 20 075 21 525 10 437	3 725 5 925 9 710 9 005 11 900 2 934 16 433 2 380 1 635 9 580 19 095	4 035 6 400 2 000 350 7 175 2 755 2 805 1 150 5 125 250 1 485	29 800 86 134 63 565 11 220 98 079 87 297 86 946 97 630 44 802 19 756 2 800	11 966 16 269 117 065 53 624 55 933 109 306 57 984 153 573 18 100 39 476 93 516	5 300 28 905 10 300 6 970 4 531 49 299 24 800 35 944 106 757 43 866 10 762 380 478

	Codfish (packages)			Coal (tons)			Cer	brls)	
	1890	1889 1888		1890 1889 - 1888		1888	1890	1889	1888
January February March March April May June July August September October November December	8 281 5 217 6 574 3 096 2 125 6 840	16 715 19 044 7 010 10 933 2 580 6 983 9 709 17 164 9 872 2 975 2 804 21 058	16 376 4 429 11 012 8 216 565 1 367 9 420 15 386 8 434 4 180 10 644 15 404	33 359 11 943 17 575 40 354 51 608 26 987 41 625 20 31 695 32 610 59 963	38 976 20 982 21 181 63 074 28 178 49 381 59 549 28 171 42 238 20 487 25 878 29 728	16 459 11 799 16 988 22 764 31 967 17 819 50 650 46 997 24 926 39 713 28 377 30 040	8 003 7 214 11 585 10 570 7 829 18 523 15 450 4 000 13 867 4 615 8 033 14 252	1 530 1 401 4 471 13 573 3 875 15 532 12 201 9 867 8 276 6 661 9 094 14 148	6 058 1 824 2 775 1 64: 14 626 2 040 23 217 14 469 10 650 6 723 2 832 4 420
Totals	90 008	126 847	105 433	398 897	427 823	338 379	123 941	100 029	91 275

	Hay (bales)			Bi	an (ba	gs)	Indian Corn (bags)			
	1890	1889	1888	1890	1889	1888	1890	1889	1888	
January February	20 956 6 543	4 921	5 925 1 926	8 776 14 489	995	16 866	35 549 15 260	67 016 34 781	14 512	
April	16 850 31 222	14 467 9 296	12 550 7 498	551	778 410	200	13 590 19 984	46 575 22 794	450 60	
June	16 638 3 613	13 298	8 092	::	183	6 526 8 002	24 964 39 750	22 973 36 278	20 025	
August September	2 756 20 243	6 730 11 982 17 732	7 904 4 714 8 826		1 210	1 377	75 950 51 668 23 764	94 481 178 694 105 082	71 768 29 799 60 799	
October	15 855	37 594 36 301	2 380 13 358	200	3 695	6 393 4 305	51 354 57 922	136 721 65 677	24 031 25 154	
December	10 638	16 221	3 185		7 080	577	9 191	94 738	21 928	
Totals	168 258	191 983	76 449	24 016	14 357	46 248	418 886	905 810	274 174	

ຮບ	MM	A.I	2.2

			50 III.	22210.2			200
FI	our			Cen	nent		
nited States brls	1890 295,104 16,085	1889 342,741 32,642	1888 266,683 31,648	English brls German, French, etc,	1890 33,196 36,866 53,939	1889 42,187 38,097 19,745	1888 43,699 28,083 19,493
hili ,, iver Plate ,,	17,386	-	99,533	Totals brls	123,941 Oal	100,029	91,275
ew Zealand,		2,450		Britishtons American, Sundries	1890 391,675 7,222	1889 425,398 1,915	1888 338,259 100 20
	328,675 ard	377.833	389,114		398,897	427,823	338,379
	1890	1889	1888	• Cod	fish		
gs. ses, etc	197,618 25,928	94.425	38,605	Canadian tubs, etc. Norwegian, etc cases	1890 42,592 47,416	1889 68,156 58,691	1888 70,706 34,727
Totals	223,546	94,472	38,755	Totals	90,008	126,847	105,433

DATE	NAME	WHERE PROM	CONSIGNED TO
DATE	NAME	WIIBER PROM	CONSIGNED TO
Dec. 20	l. W. Taylor Br	Liverpool* 30d	Norton, M'w &C
	Advance Amer	New York* 29d	Wilson Sons & C
		Montevideo* 8d	do
		Genoa* 16d	A. Fiorita & C
20	D.di Genova Ital	River Plate 3d	do
	Rosario Gr	Hamburg* 25d	E. Johnston & C
30	Capua Gr	New York* 3od	do
	Hollinside Br	Rio Grande 41/4d	Norte-Sul Co.
	Mandalay Br	London* 24d	Walter. H. & C
	Adria Ital	Genoa* ≠od	1. N. Vincenzi & 1
	Galicia Br	Liverpool* 21d	Wilson Sons &
	Sirius Br	London* 28d	Norton, M'w & (
	Béarn Fr	Genoa* 23d	Karl Valais & C
	lonic Br	Lyttleton 25d	Wilson Sons & 6
	Santa Fé Fr	Havre* 27d	F. Mazon
3	Westward Ho Br	Newcastle' 3od	Fishing Co.

DEF	ARTURES	F FOREIGN	STEAMERS
DATE	NAME	<b>WHRER TO</b>	CARLE
Dec. 20	Coleridge Blg	Antwerp	Sundries
29	Aquila Ital	River Plate	do
	Koeln Gr	do	do
	V. de Ceará Fr	Santos	do
30	Magdalena Br	Southampton*	do
	D.di Genova Ital	Genoa*	do
30	Metapedia Br	St. Vincent	Same cargo
	Bellini Br	Pernambuco	Ballast
31	Zichy Aust	Santos	Sundries
	Graf Bismark Gr		do
31	Bencroy Br	do	do
	Advance Amer	do	do
. 31	Hollinside Br	Paranaguá	do
31	Herschel Br	New York	Coffee
	Euclid Br	New Orleans	do
	Cabral Br	Porto Alegre*	Sundries
Jan. 1	Galicia Br	Valpataiso*	do
1	Rosario Gr	Hamburg*	do
	Ionic Br	London	do
2		River Plate*	do
2		Santos	do
	Strabe Br	do	do
4	Alaska Br	Parahyba	Bailast
4	Anan Br	Caravellas*	Sundries

Calling at intermediate ports.

	FOREIGN SA OF RIO DE	-	NG V		N THE PORT
١	NAME	TONS	AR- RIVED	WHERE	CONSIGNRE
I		1106	Dec. 1	New York.	Watson, R. & C
١	bk V. H. Hopkins bk Alice lug Glad Tidings bk J. A. Stamler Argentine	933 479 623 955	21 30 Jan. 4	New York. Baltim-re	Watsen, R. & C B. F. C. e Souza Berla & C Okell. Wilson &C To order
	Argentine bk Belarmina bk Leopoldina British sp K. of Thistle.	888 1454	Sept. 7 Nov. 3	1	Norton & C P. Bernardes & R.
	sp K. of Thistle. bk Highmoor bk Snow Queen sp P. of Brander bk Month'sbire.	1427 1130 984	Sept. 1 1 27 Nov. 6	Shields P. Adelaide Pensacola, .	In distress Rio Flour Mills G. Gudgeon & C
	DK Derar		28	Glasgow Cardiff Antwerp Cardiff Mossoró	Lage Irmãos Walter, H. & C
	sp Charles bg Urda sp W. G. Russell bk Natant bg Zungara	167 1248 1063	,	Greenock.	Watson, R. & C B. Rodrigues & C
	bk C. of Liver'pl	174 1428 1379 777 1263	1	Gaspe Cardiff Cardiff Newport	Braz. Coal Co. Magalhães & B.
	sp Lord Lytton Ing Fort. Repetto bk Asiana bk Towy sp Avoit bg Bonny Mary bg Zephyr sp Servia bk Tanjore	723 1185	12	Newport Cardiff Liverpool Cardiff Mossoró	Wilson Sons & C Silva, Lowndes&C
	sp Avon bg Bonny Mary bg Zephyr	1589 143 133	25 26 26	Gaspe	Lage Irmãos Zenha & Silveira Magalhães & B.
	bk Tanjore sp Thos, Hilyard sp Polynesian	915 1415	25	Liverpool. Quebec Cardiff Wobite	Zenha & Silveira Magalhães & B. Gas Co. Berla & C Royal Mail
	sp Servia. bk Tanjore sp Thor. Hilyard sp Polynesian bk Ivy bk Birnam Wood sp Grace Harwar Ing Hornet	580 1263 1749	30	Cardiff	Cent. Braz. R.R. F. P. Passos Cent. Braz. R.R. Lage Irmãos To order
	Danish, bg Dana bk Kjoge Dutch bk J. P. A			Bs. Aires Copenh'en	L. Camuyrano C. Hecksher & C
	sp Emmanuel			Cardiff	Cent. Braz. R.R. Lloyd Braz.
	bk FernandHenri sp France bg G. C. 12 bk St. Andresse.	597 3445 147 6/1	Dec. 1	Cardiff	Duvivier & C Wilson Sons & C Albino J. daCunha Berla & C
			Nov. 30 Dec. 15	1	To order C. Hecksher & C Rio Flour Mills
	bk Baltimore bk N. Catharina.	466	Nov.		Duvivier & C L. Romaguera Avenier, D. & C
	Marrusoiau				In distress
	lug Handysp Amitysp Americabk Pr, Frederick bk Eliezerbk India	1357 1456 439 1216	Dec.	Glasgow Cardiff Grangem'h	In distress B, Rodrigues & C Indust. Brazil Wilson Sons & C J.H. Bellamy & C
	bk Ehezer bk India bg Modesta bk Admira! bk Alfbild bk Arizona	755 723 1254		Newport Macao Cardiff	Joaq, Marinho B, Rodrigues &C Cent. Braz. R.R.
	bk Arizona lug Gambetta bk Haab bk Gustav Adolf, bg Vats, bk Erling,	255 723 1254 1002 299 871 739 210	12 20 20	Maceió Quebec	C. W. Gross & C Berla & C Souza, A. & C
	sp Scerumer	1366	30	Copenh'en. Rosario Cardiff Cardiff	C. W. Gross & C J. de Souza & C Cent. Braz. R.R. B. Rodrigues & C
	bk Arielbk Martin Luther	984 792	Jan 3	Resario Cardiff Cardiff Cardiff Cardiff Cardiff	Indiust Brazil Wilson Sons & C Cent. Braz. R.N. J.H. Bellamy & C Cent. Braz. R.N. Logd Braz. Co-op. Carvão Braz. Cod. Co. Cent. Braz. R.R. Lloyd Braz. Lloyd Braz. Lloyd Braz. Lloyd Braz. R.R. Lloyd Braz.
	bg Zaritza bg J. Williams Portuguese bkVasco daGama			Bs. Aires.	J. C. Pacheco &C
	bk Vasco da Gama bk Novo Silencio bk Audacia bg S. Manoel lug Nova União.	235	Dec.	Oporto Oporto Oporto Oporto Oporto Oporto	Costa Simões & C J. A. G. Santos Costa Simões & C A. M. Marinhas
	Lt. C.	001	2	Oporto	Veiga Pinto & C
	Swedish bk West' Nr'land bk Carlota bk Norden	318 575	Nov. 20 Dec.	Macáo Hernosand	To order C. W. Gross & C

# STOCK AND SHARE LIST.

January 3rd, 1890.

GOVERNMENT BONDS.									maraya <b>k</b> eristakan diawa	BANI		uary	3rd	., 1890.
Present	Interest	Rate	Denomination	Nominal		l classic	Capitai	Capital paid up	Reserve fund		Dividena paid	Nom.		Closing quotations
Amount 381,521,700\$	Jan July	90	Apolices	value 200\$-1,000\$	Last sale	Closing quotations	10,000,000	3,998,000	25,618	RIO DE JANEIRO	2\$000 — July	90 80\$	135\$000	135\$000
119,600 18,017,500 31,632,500	Apr. —Oct. Quarterly	436	do	1,000\$ 1,000 1,000	1,165 000 1,020 000		1,000,000 5,000,000	107,400 500,000 500,000 400,000	84,943	Alliança do Brazil Auxiliar do 2 series Bolsa	6 000—July	00 100	150 000	-
109,694,000	do	•	do 1889	500-1,000	49 9v		M10,000,000	Mr.300,000		Brazil	12 000 - Jan.	M250	72 000 310 000 164 000	70 000 315 000
		1 P.4	DEBENT				50,000,000 5,000,000 3,000,000	10,000,000 990,000 1,079,665		Brazil-Norte America, gol Brazileiro Classes Laboriosas	id.	40 40 25	72 000 44 000	68 500 - 70\$000
Present Amount	Interest payable	Rate 90	Companies	Nominal value	Last sale	Closing quotations	1,000,000 4,000,000 20,000,000	500,000 1,200,000 10,000,000	2,456,632	Central. Colonial do Brazil	4 0 0 – Jan.	90 200	108 000 250 000 270 000	
1,300,000\$ 1,500,000	May—Nov.	6%	Bragantina Campos aud Carangola Geral do Brazil	200\$ 200	195\$ 179 74	73\$500 - 76\$000	2,000,000 20,000,000	5,000,000 1,495,440 12,000,000 1,600,000	54.764 2,265,000	do 2 series Commerciantes do 2 series	4 000-July	90 100	145 000 110 000 260 000	
1,133,200 15,167,000 £3,049,610	Jan — July Apr. — Oct. do Jan. — July	61/4 61/4 56	Juiz de Fóra and Piau Leopoldinado golddo	200 200 £50 £11 5 8.	181 510 80		1,000,000 80,000,000 1,000,000	200,000 55,844,920 997,600	356,429	Constructor do Brazil Credito Commercial	2 00 - Oct.	90 120	70 000 40 500 235 000 155 000	233 000
209,900 360,800	do Apr.—Oct. Jan.—July	7 7	do Maricá Rio das Flores Sapucahy	100 100 £20	84 °/ <sub>11</sub> 93 °/ <sub>10</sub>	- 200 000	1,000,000 50,000,000 1,000,000	695,200 10,000,000 1,000,000	22,000	Credito Mercantil Credito Movel Credito Publico		100	138 000 92 500 102 000	92 500 93 500
£1,125,000 1,600,000 £137,100 6,679,800	Feb Aug. Jan July Mar Sept.	6 6	S. Isabel do Rio Preto	200 £50	192 440 86 "/o		21,200,000	2,500,000 1,436,060 9,913,840	319,144	do 2 series	5 % - July 5 % - July	90 20 90 20 90 130	180 000 23 000 170 000	
£177.450 650,000	Apr.—Oct Jan.—July	6 7	Sorocabana do gold União Valenciana TRAMWAYS	£50 200	140	#100000000	25,000,000 100,000,000 5,000,000	7,500,000 40,000,000 4,867,700 6500,000	1,000,000	Credito Rural e Internac Credito Universal, gold Depositos e Descontos English, Limited		90 200	84 000 68 000 278 000	83 000 - 86 000 67 000 - 68 000
£787,500 431,553 797,500	Jan - July do do	5 6 7 6	Cant. e Viação Fluminense Carris Urbanosdo	£20 500 100	168 490 107 1/a		100,000,000 5,000,000 1,000,000	74,296,166 1,500,000 500,000	98,359	Estados Unidos do Brazil Federal do Brazil Fluminense		90 £10 60 60	250 000 81 000	240 0 x1-211 500 80 000 - 80 500
£56,250 240,000 250,000	Feb.—Aug. Apr.—Oct. Jan.—July do	6 7 8 6!4	Pernambuco	£20 200 200 200	198	# ************************************	10,000,000 8,000,000	3,924,880 6,000,000 1,820,800	1.070,000	Industrial e Mercantil	9 000 - July	90 200	60 000 84 0.0 217 000	
278,000 1,377,300 12,000,000	May - Nov Jun Dec.	8 7	Villa Isabel SHIPPING Ferry Lloyd Brazileiro,	100	198 100 %, 206		1,000,000 20,000,000 £1,250,000	909,900 9,996,000 €625,000	20,000 259,218 £400,000	Lavoura e Commercio London & Brazilian, Lmtes	8 000 - July 4 000 - July 5 8s - Apr.	90 200 90 100 90 £10	230 000 170 000	155 000 - 165 000
784,000	AprOct.	814	Central Sugar Factories Pureza Quissamã	200 200	180		2,000,000 1,000,000 90,000,000	2,000,000 200,000 26,991,180	500,000	Mercantil dos Varegistas Mutuo Nacional do Brazil (gold)	to ooo-July	90 200	215 ann 9 000 160 ann	157 0 0 - 158 000
2,000,000	Mar Sept.	61/2	Alliança	200	169	500	5,000,000 1,000,000 3,000,000	984,110 200,000 3,000,000	200,000	Operarios		6 6	7 000 26 000 128 000	
96,000 400,000 1,138,000	Jan.—July May—Nov. Apr.—Oct.	8 7	Biribery Bom Fim. Brazil Industrial	200 200 200	204		1,000,000 10,000,000 2,000,000	504,100 10,000,000 2,000,000 9,999,800	4,320 4,002,718 203,904 22,169	Popular Rio de Janeiro Rural e Hypothecacio Sociedade Bancaria Sul-Americano	- 1 6 000 - luly	gn 200	70 000 390 000 186 000	
743,000 564,000 600,000	do do	7½ 7 7 6	Carioca Confiança Industrial Industrial Mineira	200 200 200	210 200 192		10,000,000 2,000,000 20,000000	3,642.540 1,100,6-0 2,000,000	119,970	União de Credito União Ibero-Americano Viação do Brazil	. 1 : 000 - Oct	90 100	127 000 222 000 135 000	121 000-125 000 215 000
£450,000 300,000 308,000	Jan. – July Apr. – Oct. Jan. – July	7 7	Pétropolitana Páo Grande Rink	£20 200 200 200	190		10,000,000\$	1,250,000\$ 1,634,520	306,857\$	PROVINCIAL Credito Real S. Paulo do 2 series do comm. dep	2 ove - Iule	90 50 90 10	49 GOO 61\$000 23 500	48 500 50 000
1,000,000 350,000 226,900	do May-Nov. Mar Sept. Jan July.	634 7 7 6	S. Christovão	200	198		3,000,000	2,350,020 1,334,880 1,000,000	50,000 750,000	Mercantil, Santos.	5 000-July 10 000-July	901 100 901 200	80 000 124 000 230 000	129\$000
£675,000 197,000	Jan. — July.	7	MINES S. Jeronymo   coal  MISCELLANBOUS.	100	95		10,000,000 10,000,000	2,250,000 5,000,000 2,000,000	75,000	do 2 series.	2 500 ~ July 8 000—July	00 50 1	51 000 123 000 55 000	55 000
200,000 3,000,000 £200,000	Mar.—Sept. Jan.—July Apr.—Oct.	8 7 716	Architectonica. Banco de Viação do Brazil. Cantareira e Esgotos, gold.	100 100 £50	8o 65	60 000	24,000,000 3,000,000 2,000,000	7,494,920 1,670,100 1,000,000	20,249 181,365	Minas Geraes Territorial, do	. 12 % - luly	90 120 90 200	138 000 280 000	
150,000 90,000 £ 562,500 498,800	Feb Aug. Jan July . do	8 8 5 6	Constructora Elevador e Fab. de Chumbo Empreza de Obras Publicas. Docas D. Pedro H.	200 100 £20	92 %		ALL STREET, AND THE STREET, ST.	200,000		do 2 series SHIPPI		90 <sup>1</sup> 40 l		
1,600,200 £150,000	Mar, -Sept. May-Nov.	61 <u>6</u> 7 6	Ind. Lav. e Col. Macahé Lavoura, Ind & Colon	200 200 £20			Capitai	Capitat	Reserve fund	Companies	Dividend paid	Nominal	Last	Closing quotations
266,000 600,000 90,000	do Jan. – July Apr. – Oct. Mar. – Sept.	8	Melhoramentos U, de Nicth, Nacional de Oleos Nova Industria Plano Inclinado S. Thereza	200 200 100	185 100 5	190 000			£ 50,000 A	Amazon Steam Navigation Joyd Brazileira	July 90	L12 10 5	97\$500	243\$000-
300,000	Apr Oct.	634	Serviços Maritimos HYPOTHECAI	DV NOTI	90 200		673,460	673,4:0 2,800,000	s	do João da Barra e Campos. Vorte do Brazil	7 000 - July 89	200 200 40	250 000 175 000 125 000 65 000	
Present	Interest	Rate		Nomina!			6,000,0000	1,200,00-	[8	INSURAN	NCE.	40	55 000	56 000
Amount	June Dec.	%	Brazil	100\$	Last sale	Closing quotations	Capital	Capitai paid up	Reserve fund	Сотраниез	Dividend paid	Nominal value	Last sale	Closing quotations
645,200\$ 13.692,200 7,379,600	Jan.—July do Apr.—Oct.	5 6	Credito Real do Brazil do gold Credito Real de S. Paulo	100 LII 5 5 190\$	100 <sup>0</sup> 0 101\$000 92 <sup>0</sup> 0	-100 %	4.000,000\$	200,000\$	20.441\$ A	Hiança	2\$000 - Jan. 91	205	22\$000	
7,274,800	May-Nov.	6 5 6	Estados Unidos do gold	100 100 100	100% # 87%		3,000,000 2,000,000 2,000,000	750,000 200,000 200,000	294.707 A 31.502 A	trgos Fluminense	25 000 - Jan. 90 1 000 - Jan. 90 1 000 - Jan. 80	250 10 20	374 000 9 000 10 000	=
3,310,000	1	<u></u>	União, S Paulo	AVS.			4,000,000 4,000,000 2,500,000	520,000 250,000	216,757 F 198,008 G	idelidade arantia	2 000 - Jan. 90 15 000 - Jan. 91	20 125	31 000 180 000	
Capital	Capital	Reserve		Dividend paid	Nominal value	Last Closing quotations	2,000,000 2,000,000 8,000,000	400,000	300,000 [1]	eralndemizadorantegridade	4 000—Jan. 9: 1 500—Jan. 9: 10 000—Jan. 9:	20 20 100	50 000 18 000 18 000	
	paid up	fund	Geral do Brazil				1,000,000 4,000,000 5,000,000 5,000,000		40.000 N	ealdade lova Permanente revidente	1 000—Jan. 90 2 000—July 90 3 000—July 89	20 30	9 000 18 000 25 300 16 500	
50,000,000 50,000,000	10,000,000 50,000,000	461,256 8,520	f Leopoldina	3\$150 -Aug. 90 630-Aug. 90	1,22.105 1	39\$000 37\$500—38\$500 55 000	1,000,000 2,000,000	100,000 200,000	-0.131 U 11.413 V	rospendade Inião Com dos Varegistas. Igilancia	2 000—July 90 4 000 – July 90 750 – July 90	20 20 10	10 500 40 000 10 000	
3,000,000 3,000,000 12,000,000	900,000 2,400,000	::	Monte Claros		60 1: 40	50 000 20 000 30 000	l			TRAMW	AYS.	No. 1 12 1 14 1 14 1 14 1 14 1 14 1 14 1 1		
25,000,006	720,000 600,000	200,468	Oeste de Minas do 2 series do 3 series Paraopeba	6 000-Oct. 90 7 %-Jan. 90 7 %-Jan. 90	200 20 80 20	51 000	Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
8,000,000 10,000,000 830,000	1,600,000 1,400,000 729,800 5,000,000	62,442	Quilombo Rio das Flores. Sapucahy.	Int.—Jan. 91 6 000—May 89 3 000—Jan. 91	200 1	70 000 75 000 80 000 120 500 - 130 000	5,400,000\$	5,400,000\$	112,519\$ C	arris Urbanos	4\$500 - Oct. 90	200\$	275\$000	
38,000,000	12,000,000	::	do 2 series Sorocabana	3 % - June 90 3 % - June 90	200 30	50 000 122 000	9,700,000 800,000 1,200,000 4,000,000	800,000 600,000	84.186 P 60.000 P	ardim Botanico Pernambuco Porto Alegre Christovão	3 500 -Oct 90 4 500 -July 90 5 000 -July 90 15 000 -July 90	200 100 200 200	90 000 90 000	240\$000
10,000,000 12,000,000 2,600,000	3,000,000 2,400,000 1,080,173	38,816	do prolongation Sul Paulista Theresopolis União Valeuciana Vassouras e Paty do Alferes		60 40 200	70 000		1,		MISCELLAI		200	300 000	285 000—305\$000
3,000,000	600,000	••		1	40	15 000	Capital		Reserve	Companies	Dividend	Nominal	Last	Clarina
	Capital   I	eserve	MILL	S. Dividend	Nominal	Last	400,000\$	\$400,000\$ 7,000,000	fiend A	grc. Coloniz, de Vassouras ant, e Viação Flumineuse	paid	200\$	sale 198\$000	Closing quotations
Capital		fund	Companies	paid		Closing quotations	7,000,000 768,400 300,000 3,000,000	768,400 300,000 600,000	20,000≸ U. C	arruageos Fluminense	4\$000—July 90 10 000—July 90	200 200 200	205 000 218 000 200 000	=
2,400,000\$ 400,000 3,000,000	400,000	68,212 <b>\$</b> 63,278	Bom Fim	July 90 S\$000 July 90	200 2	50\$000 20 000 17 000	200,000	120,000 22,200 4,500,000	E	ommissões e Ensaq de Café levador e Fabr. de Chumbo do 2 series mpreza de Obras Publicas.	4 %-July 90 7½ %-July 90 7½ %-July 90	40 200 40 200	41 000 205 000 410 000	
300,000	300,000 1,000,000 600,000	562 72,964 30,142	Brazileira	8 000 - Aug. 90 12 000 - July 90 12 000 - July 90	200 30	20 000	12,500,000	550,000 2,500,000 4,000,000	E	do 2 series osaccadora de Café voncas Fluminense.	7½ %—July 90	40 40	39 000 54 000	320\$000 52\$000 51 000
2,400,000 400,000	419,160 480,000 80,000	::	do 2 series Corcovado Cruzeiro do Sul D. Isabel		80 40	20 000	220,000 5,000,000	5,000,000	220,000 In M	id.Lv. e Viação de Macahé idustrial Flum. (Kiosques) lelhoramentos no Brazil	8 000 -July 90	100 50 200	180 000 50 000 240 000	- 10 10 10 10 10 10 10 10 10 10 10 10 10
250,000 600,000 200,000	250,000 600,000 155,640 375,000	9,c92	D. Isabel		140	00 000	15,000,000	3,200,000 3,000,000 1,200,000 4,000,000	.: N	do do Rio do de S. Paulo acional de Oleos	Int Jan. 91 8 000 - July 90	60 60	42 000 68 000 130 000	
400,000	400,000	32,000	Páo Grande	12 000 - july 90 9 000 - July 89 4 725 - Jan. 91	200 2 200 1 200	20 000 50 000		5,000,000 500,000 470,000	Pa	ova Era Ruralastoril Mineira	6 000-Aug. 90	40 40 120	48 000 35 000 180 000	
1,000,000	600,000 348,000	19.377	S. Christovão	7 500—July 88 7 500—Jun. 91 2 150—Jun. 90	200 20 200 13	36 000	1,926,000	400,000 1,926,000 1,200,000	Se	erviços Maritimos	2 500 -July 90 7 000 - Oct. 90	120 40 200 100	55 000 59 000 210 900	$\equiv$
850,000	700,000	31,718 26,445	do 2 series S. Pedro de Alcantara	10 000-July 90	200 20	35 000	10,000,000	720,000 2,000,000 2,000,000	Te	do 2 series erras e Colonisação		20 40 60	157 000 32 000 55 000 75 000	47 000 53 000
280,000	280,000	518	União Industrial União Industrial S. Sebastião	4 000-Oct. 90		16 000		2,000,000 300,000	T	errenos e Construcções orrens Brazileira nião	—Jan. 91		75 000 74 000 250 000	75 000

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