

THE RIO NEWS.

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Contains a summary of news and a review of Brazilian affairs—a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

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All subscriptions should run with the calendar year, or terminate on June 30th and December 31st.

RIO DE JANEIRO, DECEMBER 1ST, 1890.

We are glad to note that the *Jornal do Commercio* has obtained assurances that the recent concession for a railway to Tijuca over the carriage road now existing, will be reconsidered. The concession is so antagonistic to the rights and convenience of the public, to whom this carriage road belongs, that there ought not to be the slightest hesitation in its reconsideration. And if this is not at once made effective, we should like to see an embargo placed on the work, so that the question can be decided by the courts whether a minister can turn over a public road to a private corporation. We know how desirable it is that a railway should be constructed to Tijuca, and we firmly believe that such a convenience would aid in the rapid development of that suburb and thus afford incalculable benefits to the people of this city. But, to secure all this, we are not prepared to accept the idea that the beautiful carriage road, built at so great an expense, which connects that suburb with the city, should be surrendered to a company for its private use and profit. It would be a serious loss to divert this road to any such use, for when Brazilians learn to better appreciate good horses, good roads and driving, this road up the mountain side to the "Floresta" and the charming Gavá and Chinese View drives, will become one of the most popular sources of amusement in Rio de Janeiro. In view of the fact that a 60-centimetre railway following the curves and sharp angles of this carriage road, will afford only the slightest advantage over the diligence in the matter of speed, there is not even the excuse of public utility to warrant so gross a confiscation.

THE rapid reconstruction of the central district of the old city, under the impetus given by recent speculation, renders it more than urgent that some decided measure should be adopted for the supervision of buildings and the improvement of the streets. It would be better, of course, to have this left to the regular incorporation of the city and the definite organization of a regular municipal government, but as no steps have yet been taken toward that end

and as the work of reconstruction is going forward with feverish haste at the present moment it is essential that something should be done at once. To prove that such a necessity exists we have only to call attention to the new bank building now going up next to the new Exchange, which projects at least ten feet into the street beyond the line of the Exchange building. The width of the Rua 1^a de Março up to this point, and the large buildings facing on it, promised to make it one of the most attractive and imposing business streets in South America, but this projecting edifice at the corner of Rua de General Camara, where the street bends and is suddenly contracted, will completely and irremediably spoil it. The time will come, when wealth and good taste obtain control of municipal affairs, when the municipality will feel itself obliged to buy this projecting piece of land and pay for a new front to the fine edifice now building, in order to widen the street and remove what everyone can not help condemning. In other places it is possible for the municipality to obtain important improvements in street lines by a timely combination with those who are pulling down old buildings for the purpose of erecting new and costly edifices. Then, too, there are several projects organized or under consideration for the widening and improvement of streets, all of which should be subject to some general plan, in which health, ventilation and beauty should all be considered. The one really sensible scheme is that of widening the Rua Sete de Setembro, which would unite three public parks and would admit of an extension not possible to any other scheme. In all these, however, it will be impossible to secure uniformity and good results without the creation of a board of public works composed of prominent and responsible citizens.

If it be true, as stated at the Empreza Industrial do Norte e Oeste assembly on the 27th ult., that the prospective profits of the Terras e Colonização company are 50,000,000\$ on introducing and settling immigrants, 8,000,000\$ on roads, and 50,000,000\$ on the sale of lands, besides earning an interest guarantee of 6 per cent. on 30,000,000\$ invested in economic railways, then it is quite time for the government to call a halt and reconsider the question whether it is good policy to place such profits in the hands of a company for doing what the state can easily do for itself. Frankly, we do not believe the statement, for the business is not quite so profitable as these speculators would like to have the investing public believe. But, even on the supposition that the statement is not true, on what grounds is it possible to grant concessions which permit such calculations as these? It ought to be the purpose of the state to sell its lands to actual settlers at the lowest possible figure, and it ought to be a fixed rule never to permit a speculator to act as an intermediary. The actual settler, the man whose labor is to open and develop the country, is entitled to every possible favor himself, and that too without one single item of expense for the services of unnecessary intermediaries. If the government must make a propaganda in Europe and pay the passages of immigrants—both of which are, in our opinion, quite unnecessary—then let it be done through its consulates, both in the interests of economy and responsibility. As the case now stands, the state is getting much poor material at an enormous cost—the expenses of special agents, printing, fees, commissions and subsidies being very large in proportion to the small results actually obtained. It is a system so bad and so wasteful that we can not understand how any honest, business-like government could employ it for one single moment. It has already had a long and costly experience here in Brazil, and with no other result than failures in colonization and the enrichment of favored contractors. It is a system full of overflowing with intrigue, deception, dishonesty and injustice, while the nation has derived no more than an infinitesimal advantage from the outlay, and in compensation for the demoralization and discredit arising from it. If the country were properly opened, its lands definitely surveyed and placed upon the market, and if its economic and social life were made more advantageous and beneficent to the poor people seeking homes in the new world, then immigration would soon flow in of its own accord, without cost to the taxpayer and without discredit to the state.

A credit for £6,650 has been opened in London for the purchase of cement for the Quixada reservoir.

On the 22nd ult. a monopoly for 20 years was granted a citizen to "explore matte" on government lands in Paraná.

The Caixa da Amortização has been authorized to deliver 957,000\$ in bank notes to the Banco União de São Paulo.

The minister of the interior has appropriated 27,490\$180 for improving the water supply to the grounds of the S. Christóvão palace.

Matte is now attracting the attention of company organizers. It is reported that another 10,000,000\$ capital affair is "on the carpet," of which Sr. Sebastião Pinho is the engineer.

The governor of Rio de Janeiro denies in the Gazeta de Notícias of the 29th ult., that he contemplates negotiating a loan in this city. The governor says there is no necessity for such a measure.

A decree dated on the 22nd ult. approves the statutes of the Public Employés Cooperative Society, capital 1,000,000\$. Four sections are provided for, viz: commercial, banking, savings and assistance.

A decree published to-day and dated Nov. 14th [?] grants a banking concession to the "Banco de Crédito Popular do Brazil," capital 20,000,000\$, with the right to issue to that amount a deposit of bonds.

While discounts are at and above 7 per cent. and the banks are paying that rate for money, how does the minister of finance expect to sell enough 4 per cents to pay for the 5 per cents not offered for conversion?

A telegram from Rio Grande on Saturday reports the customs receipts at that port last month as 618,058\$706, or 447,114\$808 more than in the same month of 1889. The increase is due to the change to gold duties on the 15th.

The Caixa da Amortização was open on Sunday, the 30th ult., to receive applications from holders of 5 per cent. apólices who desired to secure the advantages offered by the Treasury, to which we have referred, in converting their stock into the new 4 per cent. gold bonds.

A decree dated on the 21st ult. authorized the organization of a company, capital 150,000\$, under the name of the "Cooperativa Operária de Consumo de Peixe." The object seems to be the cooperation of fishermen and dealers to supply an abundance of fish to this market.

A telegram dated S. Paulo on the 29th ult., and published in the Gazeta de Notícias, states that the governor had extended the monopoly of the Cantareira company to 90 years, and that the company had abandoned the loan for 1,500,000\$ to be made to it under the decree of June 5th, 1889.

It would almost appear that the Banco União de S. Paulo saves up a little money, buys apólices, deposits them and issues against the deposit. The orders of the Treasury to deliver 500,000\$ or 600,000\$ to the bank are frequent. The directors are wise; but the Treasury should make the bank complete its capital, or abandon the right of issue.

Surely the names of the companies organized are approaching the ridiculous. A decree dated on the 28th approves the statutes of the "Gordofina Industrial e Mercantil" company, capital 1,000,000\$, the purposes of which are: the preparation of hard, hams, etc., to deal in timber and other Rio Grande do Sul produce.

Will not some one of our local colleagues work out a problem submitted to us? It is this: How much per annum do the various prominent company organizers draw as salaries, from directorships and fiscal commissions? We heard an estimate that one prominent three-fold bank president had an income of nearly 100,000\$ from his stipendiary positions, but this seems exaggerated.

At the meeting of the shareholders of the Obras Publicas no Brazil on the 27th it was decided to increase the capital to 20,000,000\$. The proposition of the directory, which was accepted, was to divide the 23,000 fully paid shares into 46,000 with 100\$ paid up, to call up 30 per cent. more on the 27,000 shares upon which 40\$ is paid and permit the shareholders to subscribe for the 27,000 remaining shares upon which 50 per cent. will also be called. There will be four technical directors in charge of special departments, and the inevitable provision for making debenture loans is included.

The October receipts at the Rio custom-house were:

Table with 2 columns: Item and Amount. Includes Importation (4,094,409\$016), Port dues (2,025\$530), Exportation (804,209\$104), Sundries (218,155\$988), Stamps (2,500\$200), Deposits (38,083\$408), Restitutions (36,971\$512), Internal revenue receipts (3,929,212\$204), and various other items.

It does not seem to have been a very good fortnight for companies.

The minister of finance has declined to permit the Conservas Alimenticias company to import their machinery, etc., free of duty. This company will can fruit, meats, etc.

The extreme haste with which every decree emanating from the Treasury is drawn up, has obliged the minister of finance to categorically declare that capital and interest of the 4 per cent. bonds - Ruy Barbosa patent - will be paid in gold. If Gen. Barbosa would expend less time on his proposals, and more on his decrees, this would not occur.

At the meeting of the shareholders of the Empresa Industrial do Norte e Oeste do Brazil on the 27th ult. it was decided to absorb the Terras e Colonias company. The president of the Norte e Oeste company stated that he contracts of the Terras company promised the following profits: 50,000,000\$ for localizing immigrants, 8,000,000\$ from roads, about 50,000,000\$ from the sale of lands, beyond an interest guarantee of 6 per cent. on a capital of 30,000,000\$ to be employed in economic railways. In view of this statement a bonus to the shareholders was approved. And it ought to be a big bonus too!

COMMERCIAL

Table of exchange rates for Rio de Janeiro, December 1st, 1890. Includes Par value of the Brazilian milreis (1800), gold, 27 d. and various bank rates for London, Paris, and other locations.

EXCHANGE.

November 24 - With the exception of the English Bank, all the banks were officially at 27 1/2 on London. Bank on Paris 473 4/8, on Hamburg 523 5/8 and on New York 27 3/8 - 28 3/8. The market was quiet, but very steady with bank sterling direct reported at 21 and at 2 1/2 from second hands. Commercial sterling was quoted at 2 1/2. Sellers at 10 1/2 for cash; buyers at 10 1/2 for 100 days.

November 25 - Official rates were unchanged, but for business the market was decidedly lower. The Banco Nacional which drew freely at 23 yesterday refused to continue, and 27 1/2 was the best rate obtainable on bankers, with 27 1/2 offered on reported at 22 1/2 and repassed paper at 22 1/2. Commercial sterling was quoted at 2 1/2.

November 26 - Official rates were unchanged, and the market was rather unsettled. During the day business was reported in bank sterling direct at 22 1/2, but at the close this rate was obtained with difficulty. Repassed paper was offered at 22 1/2, at which rate something was done, and commercial sterling was quoted at 2 1/2 - 2 3/4. A transaction in bank francs at 18 1/2 for cash; buyers at 18 1/2 for 100 days.

November 27 - Official rates are still unchanged: 22 1/2 - 22 3/4 on London, 473 - 474 on Paris and 523 - 524 on Hamburg. The market was steadier and bank sterling was obtainable with difficulty at 22 1/2 direct, with 22 1/2 reported from second hands. Commercial sterling was quoted at 2 1/2.

November 28 - Official rates at the banks were 22 1/2 on London, 473 1/4 on Paris and 523 1/4 on Hamburg. On 50 days, 22 3/8 - 22 5/8 on New York at night. During the day bank sterling was obtainable direct at 22 1/2, but the market was rather dull at the close. Commercial sterling was very scarce and quoted at 2 1/2.

November 29 - The market opened at 22 1/2, but in the forenoon the banks refused money at this rate and posted 22 3/4. Towards the close of business the market became firmer and some transactions were reported at 22 1/2 direct, and up to 22 3/4 repassed, bank sterling. Some little business was reported in commercial sterling at 2 1/2 - 2 3/4.

December 1 - The market opened with the official sterling rate at all the banks, but this was almost immediately withdrawn and 2 1/2 was substituted. At this business was done, but a further reduction was made to 2 1/4, at which the banks are drawers. From second hands, it sold bills, can be had at 2 1/4, and commercial sterling has been done at 2 1/4. The only explanation for the "slump" is the unpleasant effect of the attack on the Tribuna official abroad, while here, there are many rumors of a serious misunderstanding in government circles.

SALES OF STOCKS AND SHARES.

Table of stock and share sales for November 24 and 25. Lists various securities such as Apólices, Leopolдина, and various bank shares with their respective prices and quantities.

Table of bank shares and other financial instruments. Includes entries for Cred. Movel, Commercial, Construc., and various bank shares with prices and quantities.

Table of bank shares and other financial instruments. Includes entries for Leopolдина, Apólices, and various bank shares with prices and quantities.

Table of bank shares and other financial instruments. Includes entries for Cred. Movel, Commercial, and various bank shares with prices and quantities.

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Table of bank shares and other financial instruments. Includes entries for Leopolдина, Apólices, and various bank shares with prices and quantities.

MARKET REPORT.

Rio de Jan. 1st, December, 1890.

EXPORTS.

Coffee - The market has been quiet during the week, but fairly steady owing to the lower rate of exchange and the continuation of the small average of receipts. Shipments have smartly exceeded the supply, and during November they were almost exactly equal to the entries; as no accumulation of stock is permitted, dealers are not anxious to sell, and are, moreover, strengthened by a belief on their part that December will not show the important increase in receipts which might be expected, after the five months' small supply we have received. So far as we are informed the prospects for the 1891-92 crop in the Rio zone are still very favorable; but our information also is that, for the present crop, Rio will have some difficulty in shipping over 2,500,000 bags - this is the view of the planters.

Table of coffee shipments. Lists destinations such as United States, Europe, Cape of Good Hope, and Elsewhere with corresponding bag counts.

For the same time the daily foreign clearances at the custom house amount to: 47,180 bags for the United States, 9,419 for Europe, 2,000 for Cape of Good Hope, and 7,416 for Elsewhere.

The vessels cleared with coffee are:

Table of coffee-carrying vessels. Lists ship names, companies, and destinations such as Baltimore, New York, Trieste, and others.

Washed coffee to kilos, nominal value, and C.H. value.

Regular 1st., 2nd., 3rd., and 4th. quality coffee prices.

Receipts for the past week were 44,628 bags, against 46,795 bags for the preceding week and 47,473 bags for the week before.

Stocks were this morning estimated to be 142,568 bags.

Table of vessels loading and to load. Lists ship names, companies, and destinations.

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Large table showing daily receipts and shipments of coffee at Rio de Janeiro from November 1st to 30th. Includes columns for Receipts, Shipments, and various quality grades.

DAILY COFFEE REPORTS.

Rio Association Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

Table with columns for Stock this morning, Receipts yesterday, Shipments for U. States, and various market reports for coffee.

WEEKLY SUMMARY.

Table summarizing weekly data for coffee, including shipments for United States, Europe, and other regions.

Imports.

With the exception of Flour, which has been quiet, the markets are reported to have shown a fair movement.

Flour.—Receipts since our last report have been: Frances, from Baltimore 4,100 bbls.

White Pine.—Receipts have been 32,248 feet per Perzia from New York, which have been sold P. L.

Swedish Pine.—Nothing to report. Spruce Pine.—Nothing new. Kerosene.—Quotations are unchanged at \$5.60-\$5.80 per case.

Hay.—Receipts are 2,192 bales per Ynana and 1,550 bales per steamer, and no changes are made in quotations: 60-70 rs. per kilogramme.

Codfish.—The Hvalden and Haparika brought 1,440 cases Norwegian. Stocks are estimated at about 7,500-8,000 packages, and dealers quote at retail: Canadian fish 20-25 cents.

BAHIA.

SUGAR.—About 3,000 bags, 5,000 bbls., regular bromus of the old crop have changed hands at 85 rs. per 100 lbs.

COFFEE.—Has been in good demand, and about 5,000 bags, including some 1,700 bags to arrive up to the end of the month, have been sold since our last report at prices 20-25 cents.

PIASSAVA.—Market firm, but not much doing, owing to the high demands of dealers. About 240 tons have changed hands since the 1st inst. at \$8.00-\$8.50 per 16 kilos.

ROSEWOOD.—A sale of 254 lots at \$100-\$150 per 500 lbs. has been reported. Market flat. Stock about 450 tons.

FRUITS.—Nothing doing with market dull. Brazilwood.—Combines with business. Old stocks are cleared out, and new tobacco there is none in the market.

PERNAMBUCO.

SUGAR.—Entries of whites and cloyed have been fairly free, but of Santos continue very light—recent shipments are small and of the sugar by exporters, as well as stocks in first hands, so that stock of bromus to-day for sale is not over 300 tons.

FRUITS.—Rates nominal, available tonnage is considerably in excess of present requirements. Last rate paid for the United States (re-charter) 15s, but vessels now in the Roads seeking are not disposed to close at that figure.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

Table listing arrivals of foreign vessels from various ports, including ship names, agents, and dates.

DEPARTURES OF FOREIGN VESSELS.

Table listing departures of foreign vessels for various destinations, including ship names, agents, and dates.

DEPARTURES OF FOREIGN STEAMERS.

Table listing departures of foreign steamers, including ship names, destinations, and dates.

FRIGHTS AND CHARTERS.

The charters reported for the week have been: Ger bk Misou Heine, matte, Paranaagu and River Plate, 1 real and Ger bk Orion, cargo ex Arg lug Giuseppe Lanata to Hamburg, £500.

VESSELS Afloat & LOADING FOR RIO.

Table listing vessels afloat and loading for Rio, including ship names, agents, and dates.

ARRIVALS OF FOREIGN STEAMERS.

Table listing arrivals of foreign steamers, including ship names, origins, and dates.

DEPARTURES OF FOREIGN STEAMERS.

Table listing departures of foreign steamers, including ship names, destinations, and dates.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, NOVEMBER 30th, 1890.

Table listing foreign sailing vessels in the port of Rio de Janeiro, including ship names, agents, and dates.

STOCK AND SHARE LIST.

November 28th, 1890.

GOVERNMENT BONDS.

Table with columns: Present Amount, Interest payable, Rate %, Denomination, Nominal value, Last sale, Closing quotations. Lists various government bonds like Aplices, Gold Loan 1868, etc.

DEBENTURES.

Table with columns: Present Amount, Interest payable, Rate %, Companies, Nominal value, Last sale, Closing quotations. Lists various debentures from companies like RAILWAYS, SERRAS, etc.

HYPOTHECARY NOTES.

Table with columns: Present Amount, Interest payable, Rate %, Banks, Nominal value, Last sale, Closing quotations. Lists various hypothecary notes from banks.

RAILWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various railway companies and their financials.

MILLS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various mill companies and their financials.

BANKS.

Table with columns: Capital, Capital paid up, Reserve fund, Name, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various banks like Agricola do Brazil, Auxiliar, etc.

SHIPPING.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various shipping companies.

INSURANCE.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various insurance companies.

TRAMWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various tramway companies.

MISCELLANEOUS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various miscellaneous companies.

Shipping.

THOMAS NORTON'S OLD REGULAR LINE OF SAILING PACKETS BETWEEN THE UNITED STATES AND BRAZIL PORTS Established in 1865 Loading Berth; Covered Pier No. 17, East River For Freight and General information apply to Thomas Norton, 104 Wall St., New-York.

Steamships.

ROYAL MAIL STEAM PACKET COMPANY.

Under contracts with the British and Brazilian Governments for carrying the mails.

TABLE OF DEPARTURES, 1890

Table with columns: Date, Steamer, Destination. Includes entries for Magda'na, Moselle, etc.

This Company's steamers leave Southampton every alternate Thursday, and Rio de Janeiro, homeward, every alternate Tuesday.

Insurance on freight shipped on these steamers can be taken out at the Agency. For freight, passages and other information apply to Rua de S. Pedro No. 1, Sobrado. G. C. Anderson, Superintendent.

UNITED STATES AND BRAZIL MAIL STEAMSHIP Co.

CARRYING THE U. S. AND BRAZILIAN MAILS

SAILINGS FOR NEW YORK:

SEGURANÇA Capt. Beers..... 17 Dec. ADVANCE Capt. Crossman..... 7 Jan. 91 FINANCE Capt. Zolling..... 28 "

The fine Steamer

ALLIANÇA,

Captain GRIFFITHS. will sail 10th December at 2 a.m. for NEW YORK calling at

BAHIA, PERNAMBUCO, MARANHÃO, PARÁ, BARBADOS, MARTINIQUE AND ST. THOMAS.

Passage Rates

Table with columns: To, cabin, steerage. Includes entries for Liverpool, New York, etc.

For passages and information apply to Wilson, Sons & Co., Limited; Agents No. 2, Praça das Marinhas.

And for cargo to W. C. Peck, No. 1 A, Rua de S. Pedro.

LIVERPOOL, BRAZIL AND RIVER PLATE MAIL STEAMERS.

UNDER CONTRACT WITH THE BELGIAN AND BRAZILIAN GOVERNMENTS.

INTENDED SAILINGS FROM RIO.

To New York:

Plato (calling at Victoria)..... 3rd Dec. Hogarth..... 6th "

For Antwerp:

calling at Southampton (for London) Wordsworth..... 15th Dec.

For Southern coast Ports:

Cavour..... Weekly Chatham..... Canning..... or Cabral.....

Mails are closed as announced by the Post Office. For cargo apply to the Broker

Wm. R. McNiven, 97, Rua 1º de Março.

For passages, parcels, specie, etc., to the Agents:—NORTON, MCGAW & Co. 82 Rua 1º de Março.

NEW ZEALAND SHIPPING Co., L'd.

ROYAL MAIL STEAMERS. HOMEWARDS—RIO to LONDON.

Due at Rio de Janeiro. Rimutaka..... Dec. 19th Ruapehu..... Jan. 16th 1891

These steamers are first-class in every respect and are celebrated for quick homeward passages and superior accommodations. Passengers may land at Plymouth.

For freights apply to W. C. Peck, No. 1 A, Rua de S. Pedro; and for passages and other information to Wilson Sons & Co., L'd., Agents, No. 2, Praça das Marinhas.

SHAW, SAVILL & ALBION Co., LIMITED.

ROYAL MAIL STEAMERS BETWEEN NEW ZEALAND and LONDON.

HOMEWARDS—Due at Rio de Janeiro. Coptic..... Dec. 4th Ionic..... Jan. 1st 1891

Steamers superior in every respect and fitted with every convenience for the comfort of travellers. Call at TENERIFF and PLYMOUTH.

For freight apply to W. C. Peck, No. 1 A, Rua de S. Pedro; and for passages and other information to Wilson, Sons & Co. L'd., Agents, No. 2, Praça das Marinhas.

THE SINGER MANUFACTURING COMPANY NEW YORK AND LONDON

SOLE MANUFACTURERS AND PROPRIETORS OF THE Celebrated Sewing Machines SINGER Celebrated Sewing Machines

General Agency in South America: No. 53, RUA DOS OURIVES, RIO DE JANEIRO.

BRANCH AGENCIES: Niterhoj: 35, Rua do Imperador. São Paulo: 34 B, Rua da Imperatriz. Bahia: In front of the Elevator. Campos: 69, Rua 13 de Maio.

Porto Alegre: 329, Rua dos Andradas. Buenos Aires: 137, Calle Maipú. Rosario: 193 1/2, Calle Mendoza.

and at Montevideo, Salto, La Plata, Cordoba, Santa Fé, Tucuman, Asuncion, Valparaiso, Santiago, Guayaquil, Lima, Iquique, La Paz, etc., etc.

PROF. HORSFORD'S ACID PHOSPHATE.

Prepared according to the directions of Prof. J. N. Horsford, of Cambridge, Mass. USE

A preparation of the phosphates of lime, magnesia, potash and iron with phosphoric acid in such form as to be readily assimilated by the system.

As Food for an Exhausted Brain, In Liver and Kidney Troubles, In Seasickness and Sick Headache, In Dyspepsia, Indigestion and Constipation, In Inebriety, Despondency, and Cases of Impaired Nerve Function.

HORSFORD'S ACID PHOSPHATE has become a necessity in a large number of households throughout the world, and is universally recommended and prescribed by physicians of all schools.

It is not nauseous, but agreeable to the taste. No danger can attend its use. Its action will harmonize with such simulants as are necessary to take.

IT MAKES A DELICIOUS DRINK WITH WATER AND SUGAR ONLY. Sole Agents, W. R. CASSELS & Co.

Companhia União Industrial S. SEBASTIÃO

Share Capital..... Rs. 10,000,000\$ Debentures..... £ 675,000 stig.

RIO DE JANEIRO. Comprises the following factories:

FABRICA DE TECIDOS S. JOAO Hessians, coffee bags and jute goods of all descriptions.

FABRICA DE TECIDOS S. CRISTOVÃO Cotton, wool and silk goods.

FABRICA NACIONAL DE TECIDOS DE MEIA Undershirts, hosiery, etc.

FABRICA MANUFACTORA DE RENDAS Lace goods of all kinds.

FABRIL BRAZILEIRA Small-ware, pins, needles, buttons, etc.

TECELAGEM FLUMINENSE Gimpes, fringes, gold and silver lace, embroidery, etc.

FABRICA DE FERRO GALVANIZADO. Galvanised iron roofing sheets, zinc tiles, baths, kitchen ware, silver and nickel plating, etc.

SOLE AGENTS: J. H. LOWNDES & Co. Sucs. J. V. HALL & Co., No. 84, Rua 1º de Março. Rio de Janeiro.

PACIFIC STEAM NAVIGATION COMPANY.

DEPARTURES for LIVERPOOL.

Calling at Lisbon and Bordeaux. Iberia..... Dec. 14th Aconagua..... 28th Sorata..... Jan. 11th 1891

These popular steamers are fitted with the electric light and all modern conveniences. Insurance policies may be taken out at the agency of merchandise, baggage and values.

For freights apply to W. C. Peck, No. 1 A, Rua de S. Pedro; and for passages and other information to Wilson Sons & Co., L'd., Agents, No. 2, Praça das Marinhas.

NORDDEUTSCHER LLOYD, BREMEN.

Capital. . . . 40,000,000 Marks.

Regular Lines of Steam Packets between Bremen—United States

" Brazil " River Plate " China, Japan " Australia

Departures from Rio de Janeiro on the 8th of each month to

Bahia, Lisbon, Antwerp and Bremen. Passengers and cargo for all ports of the different lines accepted.

Passage Rates: Rio—Antwerp, Bremen..... 500 Marks, 100\$ 000 "—New York (via Bremen)..... 1,000 " 1,500\$ 000 "—Lisbon..... 500 " 750\$ 000

For further information apply to HERM. STOLTZ & Co., Agents, Rua do Alfandega, No. 65. Rio de Janeiro.

NOTICE.

The undersigned, partners of the firm of Moreira, Coelho & Co., grocers, Rua do Ouvidor n. 37, advise their friends, and the public generally, that they have by mutual consent agreed upon this date to dissolve their partnership.

The business will be continued under the firm of J. F. COELHO & Co. the active partner in which will be Sr. José Francisco Coelho, and the special partner, Sr. Augusto Simes Nunes de Souza.

Rio de Janeiro, November 25th, 1890. Alberto Manoel Moreira. José Francisco Coelho.

José Francisco Coelho and Augusto Simes Nunes de Souza announce that they have formed a partnership to take over the engagements of the firm of Moreira, Coelho & Co., at Rua do Ouvidor, n. 37, under the firm name of J. F. COELHO & Co.

Rio de Janeiro, November 25th, 1890. José Francisco Coelho. Augusto Simes Nunes de Souza.

VISITING CARDS

of all sizes and styles, executed with neatness and dispatch, at No. 79, SETE DE SETEMBRO, 1st Floor.

HEIDSIECK & Co's.

DRY MONOPOLE.

An experienced merchant, occupied at present as accountant and bookkeeper in an exporting house and knowing the English, Spanish, French and German languages, wishes to change situation. Please address to "A Z" for" at this office.

The Constitution of the United States

Translated into Portuguese, with a chronological sketch of the principal events leading to the American Revolution, is for sale at this office. Price 200 reis.

USED POSTAGE STAMPS &c., FROM BRAZIL

AND THE NEIGHBORING COUNTRIES. Wanted, for prompt payment, (cash or exchange). Circular of instructions free. Agents wanted. Commissions of all kinds executed. Address: Frankford Stamp Co., Stamp Importers, Frankford, Philadelphia, Pa., U. S. A.

Advertisement for ST. JACOBS OIL THE GREAT REMEDY FOR PAIN. CURES Rheumatism, Neuralgia, Sciatica, Lumbago, Backache, Headache, Toothache, Sore Throat, Swellings in all Languages, Burns, Scalds, Frost Bites. Sold by Druggists and Dealers everywhere. Fifty Cento bottle. Directions in 11 Languages. THE CHARLES A. VOGLER CO. Baltimore, Md., U.S.A.

TRAPIÇHE VAPOR.

Receives Goods in hand according to Table No. 7 of the custom house regulations.

Rua da Gambôa No. 10 & 12. Telephone Call, No. 39.

BRITISH SUBSCRIPTION LIBRARY.

New Half-year commencing July. Large assortment of English Works of Fiction, standard and other to which recent works of favorite living authors are from time to time added. Also standard works of Travel, Biography, History, Literature, etc.

Leading English Newspapers and Periodicals, pictorial and other, received by earliest mails from Europe also principal Reviews and Magazines, English and American.

SUBSCRIPTIONS—Paid in Advance: 30\$ per annum, with right to four works and two magazines. 18\$ " " with right to two works and one magazine.

Employés of subscribing firms, banks, etc., admitted for payment of 12\$ annually, with right to two works and one magazine. Subscriptions may be paid half-yearly.

Temporary Residents in Rio are entitled to use the Reading Room, without the right of taking out books, for a monthly subscription, paid in advance, of 3\$. All information may be obtained from the Librarian. Rooms open from 12 noon to 6 p.m., Sundays and Holiday excepted.

53, RUA DOS OURIVES—First Floor.

THE RIO NEWS

TERMS: One year's subscription..... 20\$000 English and American subscriptions..... 42 00 \$10 Advertisements: 15\$ per inch per quarter; 20% reduction for additional time and space.

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