# NEWS.

PUBLISHED EVERY MONDAY.

Vol. XVII.

RIO DE JANEIRO, NOVEMBER 24TH, 1890

Number 47

#### Wilson, sons & co. (LIMITED)

2, PRAÇA DAS MARINHAS RIO DE JANEIRO.

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RIO DE JANEIRO, NOVEMBER 24th, 1890.

It affords us a genuine pleasure to note that the Associação Commercial is to-day taking possession of its new and more commodious quarters in the new Exchange. is matter for hearty congratulation that the representative commercial body of this capital and metropolis is to be at last suitably housed, and we sincerely trust that no exigencies of the government will henceforth be permitted to interfere with the enjoyment of this new abode. It first built the edifice now serving as the main entrance to the custom-house, which was abandoned in 1821 because of an attack upon it by a military force, in which several persons were killed. In 1872 the corner-stone for another Exchange was laid, which a year later was surrendered to the government for the present Postoffice and Caixa da Amortipresent Postolitee and Caixa da Amortz-zação. On May 7th, 1880, the corner-stone of a third Exchange was laid, and now, after waiting for ten long years, the merchants are at last taking possession of the edifice. On such an occasion it is not proper that reference should be made to the errors and faults involved in the construcworthy of the corporation which has erected when the corporation which has erected should be accepted as a timely warning.

it, and will be a noteworthy addition to the public edifices of this city. The oppor-tunity ought not to be lost, however, to impress upon the Associação the necessity of a thorough reorganization and the assumption of the position in the commercial life of this country which rightfully belongs to it. In our opinion, it ought at once to withdraw from the inconsistent and irrational position into which it has fallen through its effort to represent both the commercial and industrial elements of the country. These elements have now become so antagonistic that the Associação can not properly repre-sent them both. The industrial element now demands protection, and that means commercial restriction. Logically a com-mercial association can not consent to ar-bitrary restrictions on commerce, consequently there should be a separation of the two parties. As the manufacturers have lately organized an association of their own, no reason exists why the merchants should continue to entertain so discordant an element within their own organization. In its legitimate sphere the Associação should take a firm and dignified stand on every question affecting the commerce of Brazil, and should seek to make its influence felt. Then, too, in the matter of stock speculation it should also take prompt and decided steps. The buying and selling of the shares of unorganized or purely speculative companies should never be permitted within its walls, nor should any defaulter be permitted to make use of its facilities for imposing upon the public. The new Ex-change should be devoted, now and henceforth, to the uses of honest and legitimate business alone.

REGRET as we may the straits into which the Argentines have fallen and the financial disasters which they have precipitated, it must be confessed that the result is no more than the natural and logical consequence of the extravagance, mismanagement and dishonesty which have characterized their governments during recent years. Possessing a country of wonderful fertility and equable climate, with every facility for the prompt and cheap transportation of their products, they have still so mismanaged their affairs as to bring bankruptcy upon themselves and ruin upon those who have been, mistakenly perhaps, supplying them with money and credit. If the loss and discredit could be confined to those who are responsible for these disasters, we should not hesitate to say that the retribution is just and deserved, but the consequences are too widespread and there are too many innocent victims to permit such a comment. Whatever may be our feelings, however, the deductions are clear and unmistakeable. The Argentines have not been content with the slow, steady growth of an honest, hard-working people; they have sought to develop their country artificially with borrowed capital faster than their population and industries have warranted. Forgetting or ignoring the fact that productive labor is and must continue to be the principal agent in the develop-ment of every country, however rich it may be in natural resources, the Argentines have borrowed and spent millions in ways which borrowed and spent millions in ways which have yielded no return and which have added almost nothing to the productive resources of their country. And, forgetting likewise that undeveloped resources and a prosperity springing from pure speculation, are not real national wealth, nor a safe guarantee for loans, there have not been recently a rich and researched behalves to see wanting rich and respectable bankers to advance capital for further speculation and give the guarantee of their names to deceive the ignorant and unwary as to the real state of affairs. The result of all this is the bankaffairs. The result of all this is the bank-ruptey of the country, the collapse of a great banking house, a financial panic every-where, and widespread losses. Add to this the further fact that an international com-mission is being organized to take Argentine finances into consideration, very much as was the case with Egypt, and we have a cul-mination of discredit which is almost with-out parallel. In view of the fact that Brazil has started out on the very same path to national inflation and artificial develop-ment, this collapse of the Argentine bubble should be accepted as a timely warning.

WE have before us several small account books belonging to plantation immigrant laborers which afford a very interesting insight into the methods employed to develop Brazil through free labor. The colonists to whom these books belong, are from the Bôs Vista plantation, of Bananal, São Paulo, belonging to one of the most prominent and influential planters of that state. We can not be certain, of course, that the colonists have been steady and industrious, for we have only one side of the story, but enough is shown in these books to prove that th planters have adopted a most unjust and vexatious policy toward their laborers. one case, a family of four able-bodied persons labored on this plantation over two years, and then found themselves in debt Another book covering a pe 384\$573. riod of 18 months, shows the colonist's family to be in debt 434\$907, while two other books, from which we can not determine the period covered, show debts of 311\$889 and 272\$336. . In the accounts rendered we note that the colonists are charged with the implements used, and good round prices for the supplies obtained from the planter's "shop." In the first In the first place, it is a gross error for a planter to keep "store account" with his laborers, for the temptation leads to an injustice on both to high prices on one side, and to lavish expenditure on the other, the laborer never knowing how much he is expending until he wants money and obtains a settlement. He then finds himself in debt, to his surprise, and promptly leaves the place In the second place, the planter should supply his own implements and pay more lib eral wages. It is simply incredible that four able-bodied laborers should have been unable to earn their daily living expenses on a coffee plantation during a period of two years! It is clearly apparent that a majority of the planters are taking advantage of the ignorance and helplessness of these immigrants, and are systematically robbing them of the fruits of their labor. The thousands who have left the plantations in poverty and despair, are a living proof of this statement. It is a burning disgrace to the country that such a state of affairs exists, and that no effort whatever is made to correct it. In our opinion, the only rem edy is to prohibit plantation "stores," and and to require the payment of laborers in cash at least once a month. As a rule, we are not in favor of meddling with private contracts, but as the state is so largely respon sible for the introduction of these poor peo ple, it is under every obligation to see that they are treated justly and humanely.

From the Journal do Commercio, November 20th.

GENERAL DEODORO AND THE CON GRESS.

We yesterday gave a summary, in the report of the Constituent Congress, of the reply of Marshal Deodoro to the committee sent by this Congress to compliment him. The words of the chief of the government merit entire transcription. They are the words of a sincere soldier, of a man in whom the country feels it can confide. Sr. Deodoro da Fonseca, by his bluff frankness, calls to our mind the character of General Grant, the deceased President of the United States. Notwithstanding all of his imperfections the American people never withdrew their support from him, for under his mistakes there could always be perceived the marked correctness of his character.

These are the expressions of the General:
"During the period of a year, when I exercised

the functions of a dictator, I had no other thought, nor other object, except that of serving my country under the condition of affairs created by the revo

ution of November 15th.
"Controlling at times the impetuosity of personal sentiments, I endeavored to found a dictatorship of peace and harmony, not only to better respond to the general confidence of the country, respond to the general confidence of the country, but moreover to avoid causes for unfavorable apprehensions abroad, where there was not always shown a disposition to regard with perfect justice

the acts of the revolutionary government.
"I may have made mistakes; it is possible that my government has committed more than one ad ministrative fault. I have, however, a tranquil conscience, for I never was influenced save by suggestions for the common weal, which was confided to me.

"As regards the Congress, I may say: educated in the positive arithmetic of Count de Lippe, as a

soldier and as a governor, I have never failed to recognize the necessity of respecting law, right and justice, and whatever may hereafter be my position I will maintain and comply with the Constitution of the United States of Brazil.

"I also avail of the opportunity to declare to Congress, and to say to the press and to the people, that I never had, nor will have, reluctance mending or repairing any mistake committee in the exercise of public administration, once that it is indicated to me or demanded by the proper

"In this manner I reply to and sincerely than the National Congress for the felicitations it has addressed to me.

#### JUDICIARY REFORM.

A decree dated on the 14th changes the form of the lower courts in the Federal District, and the new tribunals, etc., will be as follows:-

The district is divided into 21 pretorias, in each of which is a pretor, with civil jurisdiction in cases not involving more than 1,000\$ without, and up to 5,000\$ with, appeal to the Civil Tribunal.

The pretor and two sworn assistants will form a correctional junta, to meet at least once a week and try criminal cases, the punishment in which does not exceed six months confinement.

The court of the feitos da fazenda municipal will take cognizance only of questions affecting munici-pal financial matters, and cases in which the

municipality is plaintiff or defendant.

The Civil and Criminal Tribunal will be divided into civil, commercial and criminal courts or divisions to decide civil and commercial cases up to 5,000\$ summarily on appeal from the pretors, or, exceeding this amount, with appeal to the Cour of Appeals. The criminal section, or court, will try cases where the punishment does not exceed two years' imprisonment. All other crimes wil be judged by a jury, organized as is the practice at present. The Tribunal will consist of a president, vice-president and q judges.

The Court of Appeals will consist of a president, vice-president and to justices, and is divided into civil and criminal chambers. In the former it will summarily decide appeals from the Tribunal or from the feites da fazenda court, and in first and only instance conflicts of jurisdiction between the judiciary. In the latter it will summarily deal with common crimes and the impeachment of the members of the Tribunal and of the Attorney General

The state officers at these various courts will be:an Attorney General for the Court of Appeals, an Assistant Attorney General for the Civil and Criminal Tribunal, three curators—one for orphans, one for absentees and one for "residues"—at the civil division, and a curator for bankrupt estates at the commercial division of the Tribunal, with three public prosecutors for the jury and the criminal An assistant public prosecutor will be

appointed for every three pretorias.

Rules of procedure are not altered; the intention of the minister of justice being to organize a judiciary system that will aid the higher courts and

reduce their labor.

The expense is rather startlin

the expense is tunier starting.	
Court of Appeals	175,000\$
Civil and Commercial Tribunal	150,700
Jury	18,000
Feitos de fazenda court	10,000
Pretorias	117,600
	471,300\$
In which are included however the	salariae of

the representatives of the states.

#### THE RIO GRANDE BAR.

Rio de Janeiro, 20th November, 1800 To the Editor:

Sir.-It may interest you to know that a repre sentative of the French company, or syndicate, who have undertaken to effect the works in con-nection with the Rio Grande bar, lately arrived at that place, and it is to be presumed that early steps will now be taken to carry out the plan authorized by the government.

The intention is, I believe, to effect such works and deepen the bar, which will permit the entering of large ocean steamers. Now, I would ask wha in the name of goodness calls for this step?

The trade of the place certainly does not require t, and I believe a few hundred contos of reis well laid out in a sensible plan for dredging the bar and inner port would be much more reasonable, and certainly less wasteful, as the thousands of contos of réis which are about to be spent will be upon a plan the effectiveness and utility of which is questioned by some of the highest authorities.

My firm idea is to stop expenditure on the bas and attend to the dredging of the bar and Lagoa dos Patos. This would be of far greater general benefit to Rio Grande, and would at the same time satisfy every requirement. If trade expands, then something further might be done; but this is hardly likely to be called for for many years.

Another point to be considered is the effect, suposing the works of the deepening of the bar are carried out, on the water in the Lagoa dos Patos and its navigation, more especially to Pelotas and

The probabilities are that the already wretched way to both the latter places, more particularly Porto Alegre, will become worse than it is. as the greater the depth of the bar the greater will the outflow.

Dredgers are certainly at work, at least by fits and starts, but to all intents and purposes nothing practical has been done.

The authorities in charge at Rio Grande seem no way inclined to improve matters and effectually

better the navigation of the lake.

It may seem outrageous, but I believe there is one point where by a little dredging a channel could be made, and be maintained by the natural course of a current from the north, that would save

vessels a round of at least 12 miles.

Then there is the outrageous state of the Can guassu bar. A little dredging would matters right. As it is, the Porto Al As it is, the Porto Alegre people are subjected to continual annoyance through de-lay of mails and cargoes by the constant stranding thereon of steamers and sailing vessels. It is not uncommon for the first to be immovable for days, whereas the latter get stationed there for weeks there being a case of a vessel being detained fo over 60 days waiting sufficient water.

I cannot understand how the commercial body of Porto Alegre can remain, as it would appear, so unconcerned at this state of affairs. They appar ently allow the authorities at Rio Grande to over ride them, but surely they are important enough as a body to command some voice portant matter.

So far as can be seen, it looks as if the Ric Grandenses were continually hindering free intercourse with Porto Alegre. And the last most im-portant fact in this connection is the rumored intention of closing the custom-house at Porto Alegre, which would mean that all goods from abroad at least would have to be discharged at Rio Grande for customs fiscalisation and reshipped to Porto Alegre - there being, as you know, no railway communication between the two places.

The Torres port scheme is an expensive one but I think it would eventually be much more profitable than that of Rio Grande. It would tap a most important agricultural district, of which Port Alegre may at present be considered the centre, whereas Rio Grande is, one might say, limited to the cattle trade of Pelotas, so that, in fact, Rio Grande, in itself is without much com mercial importance.

Yours very truly,

## LEGISLATIVE NOTES

November 18 .- The first session of the Con stituent Congress was held. Various motions, al tending, with greater or less restrictions, to con tinue the provisional government as the executive power, pending the election of president and vicepresident, were presented, and that of Sr. Ubal-dino do Amaral was finally accepted. The motion reads:-

reads:—
"The National Congress, in view of the message by which the chief of the provisional government delivers to it the destines of the nation, and con-sidering it to be of urgent necessity that legal endorsement be given the executive power, "Resolves to appeal to the present government through its patriotism to maintain the direction of public affairs in awaiting the Constitution to be woted, and the organization of a definite govern-ment."

November 19 .- The whole session, five hours was occupied in discussing rules. Many amendments were offered and a great deal of rhetoric ex-

November 20. - Sr. Ramiro Barcellos offered the owing motion:-

"I move that a committee of three be appointed "I move that a committee of three be appointed to draw up the message to accompany the motion voted on the day before yesterday. I also propose that the message be made explicit as to the following: That the Congress, master of the destinies o the nation, in possession of all the national power and reserving to itself the full exercise of constituent powers, expects of the patriotism of the government that it will continue in the direction of public affairs, invested with all the necessary powers for exercising its high mission."

A long debate ensued, and the motion was carried by a vote of 173 to 45. This is considered a victory for the government. The rules were finally passed and sent to a committee to draw them up in accordance with the amendments carried during their debate.

November 21.-The message addressed to the chief of the provisional government as drawn up by the committee, was read. It is: "The Congress of the United States, reserving to itself in all plentitude the constituent powers with which it is invested, resolved in session the day before yesterday to appeal to your patriotism that you would retain

the direction of public affairs. It therefore expects that you will continue in the exercise of the power which in compliance with an honorable duty you returned to the nation, represented by its until the political constitution of the republic is definitely decreed and its president elected, the division of the national authority may be observed in conformity with what may therein be formulated."
The officers of the Congress were elected, viz.: Sr. Prudente de Moraes, president; Sr. Antonio Eusebio, vice-president, and Sres. Matta Machado, Paes de Carvalho, João Neiva and Mendes Goncalves, secretaries. Immediately upon the election of the president, Sr. Nilo Peganha presented a motion complimentary to Sr. Saldanha Marinho, which was supposed to have passed nem con, until Sr. Amphilaphio declared he had voted against it, and demanded that his vote be recorded.

November 22.- The committee to examine and teport upon the project for a Constitution was elected. It consists of 21 members, one for each state and for the Federal District. The names are those of the younger members of the Congress, and the result of their resolutions will be awaited with interest. The President, after announcing the names of the committee, adjourned the meetings of the Congress until notice was received that the is ready to report.

## PROVINCIAL NOTES

-On the 15th inst. Governor Portella of Rio de Janeiro decreed a constitution for his subjects.

-Three new national guard battalions, six companies each, have been organized-by decree-in . Ceará.

—An authorization has been granted to the Companhia Telephonico de São Paulo to connect São Paulo and Santos with a telephone line.

-A contract has been signed for the introduction of families of agricultural laborers into the state of Rio de Janeiro by the Cabo-Frio railway company,

-We are advised that Dr. O. A. Derby, chief of the São Paulo geological and geographical commis sion, will return to his post about the end of next month.

-- The provisional government of Minas Geraes has granted a 40-years concession for the exploration of some iron springs in the southern part of

-At Livramento, Rio Grande do Sul, a drunken man recently stabbed and killed his brother. Wher the unhappy murderer understood what he had done, he killed himself.

-A town called Camboriú in Santa Catharina is determined to put down display. According to a local journal the municipality of this town levies a tax of 2\$ upon every watch used in the town

- The Malcher opera company arrived at São Paulo on the 21st inst. and was received at the railway station by a large number of people with a band of music.

-Although the capital of Paraná can not pay its debts, the vice-governor does not hesitate to incur the responsibility of building an insane asylum The contractors will do well to exact their pay in advance. -The constitution of the state of Rio de Janeiro

provides for an assembly composed of 20 senators elected for six, and 40 deputies elected for three The governor and vice-governor will be elected for four years. -The clerks at the S. Paulo sub-treasury sent

their late chief to Rio with a "most delicate" port-folio, a gold locket set with diamonds and a gold headed cane. It is supposed that it is more blessed to give than to receive.

-A decree dated on the 8th created a new battalion of national guards for the state of Rio de Jaeiro. We were under the impression that state was not in a proper condition to resist invasion, and feel easier now.

-The president of the S. Paulo intendencia is vidently opposed to the idea that women should be permitted to earn their own living as waitresses On the 21st he notified the proprietors of various cafés to discharge the girls employed by them.

-Major Gen. Antonio Maria Coelho, governor of Matto Grosso, banished to Rio two half-pay army officers, a brigadier-general and a major, be-cause they published a protest that Gen. A. M. Coelho did not like. As Affonso Celso and Silveira Martins have been pardoned, let us hope that the victius of Gen. Coelho's sensitive feelings will also receive pardons—and be sent back to Matto Grosso to give the general a lesson in republicanism.

-A very singular discovery was made in Juiz de Fóra a few days since by two small boys who were For a tew days since by two small boys who were searching for birds' eggs in the shrubbery of the municipal garden. The discovery was nothing less than two fine watches—one gold, the other silver—which had been concealed there by "Dr." Arthur de Macedo, the Carson Houel thief. One of the watches was marked "James J. Killelea," and proves to be the one lost by a lady of that name at the hotel. The vice-governor of Paraná declines to revoke the Serzedello repudiation decree by which the creditors of the municipality are to be paid only foo per cent. of the amounts due them. Those who advanced money to pay laborers, however, are to be paid in full. The Paraná government is therefore not only guilty of repudiation, but of open discrimination and favoritism. Such ideas of political morality will never make that state prosperous and respected.

—On the 4th inst. Gen. Alvim refused to pay Governor Portella for the ballot-boxes used at the last election. The minister of the interior says the Treasury will only pay for the boxes when the states are hopelessly bankrupt (afficience derectives), which Rio de Janeiro is not. The minister then tells the governor that if he has not enough money in the till to pay for the turns, he must borrow it. In our opinion, this will warrant a loan on that August contract for guaranteed loans in London.

—According to a recent statement the epidemic of small-pox which has been raging in Pernambuco since April last caused 2,011 deaths up to the end of October. The total number of deaths, from all causes in that period, was 4,210, from which it appears that nearly 48 per cent. were caused by this terrible disease. The progress of the epidemic may be seen by the following monthly totals: April 90, May 209, June 361, July 435, August 434. September 308, October 174. For a city of about 120,000 population, this is a very high death rate.

—Pará is also repeating history. Of 156 immigrants taken there under contract not long ago, only 20 went into the country. The others, 136 inall, remained in the city without employment and with no intention of devoting themselves to agriculture. Of the 20 who went to an estate on Ilha Arapiranga, only two or three remain at work, the others returning to the city after a few days work. There is nothing like contract immigration, unless it be the supplity of governments who can not learn anything from continuous experiences like this.

## RAILROAD NOTES

—By a decree of the 14th the service on the São Paulo and Rio line is reorganized and provisions made for the proposed change of gauge to that of the Central of Brazii [D. Pedro II] line.

The October receipts of the Leopoldina rail-way were 921,518\$440, of which 202,817\$360 were from passengers, 638,634\$530 from goods, 37,762\$380 from the docks and warehouses.

The Dittio Offical on the 13th publishes the decree, dated on the 8th, indorsing the 6 per cent. interest guaranteed by the state of Alagôas for the railway from the town of Alagôas to a junction with the Paulo Alfonso line.

—The government has ordered the construction of a branch line of the Sul de Pernambuco (extension of the Recife ao S. Francisco railway), which is to run from the Paquevira station, on that road, to the Imperatriz station on the Alagoas railway. This will be the first step toward the projected connecting lines of the northern states.

connecting lines of the northern states.

—On the 19th the Jonal do Commercio published a telegram stating that negotiations were commenced for the purchase of the S. Paulo railway by a native company or syndicate. It this sale be effected the Norte de S. Paulo line should have a show, for we seriously doubt if Brazilian administration will be equal to the calls upon its representatives in such an enterprise as the S. Paulo railway. Our S. Paulo exchanges state that the company proposing to buy the road is the Paulista.

#### RIVER PLATE ITEMS.

-Gold was up to 317 in Buenos Aires on Saturday last.

-There were 40 suicides in Montevideo during the month of October.

—Local letter postage in Buenos Aires has been reduced to 2 cents for each 15 grammes.

—Still further discoveries of frauds against the custom-house have been discovered in Buenos Aires.

—A Buenos Aires telegram to the Paiz on the 21st states that Pellegrini will soon resign, to be succeeded by Gen. Roca as dictator.

—Notwithstanding the crisis in financial matters and the almost inevitable bankruptey of the country, an Argentine military commission left for Europe on the 22nd to study the question of military armament.

Lary armanient.

—After January 1 the government of Entre Rios, Argentina, proposes to impose a per capita tax on live stock—50 cents on homed cattle, 40 cents on mares, 30 cents on sheep, 50 cents on hogs, etc. As yet, it may be observed, no special tax has been imposed on the fools and thieves.

—An internal loan is under consideration at Buenos Aires. We are still waiting to hear about realized economies, reduction in public expenditure, the suspension of extravagant schemes and jobs, and the recovery of stolen funds from the men who, as officials, have been so extensively robbing the country.

robbing the country.

—An amusing incident occurred in Buenos Aires on the 7th, which is worthy of repetition wherever the police authorities misst on meddling with private affairs. In order to force the washerwomen to leave the river-side and use the lavaders, an inspector and three policemen, followed by a cart, made a raid along the shore for the purpose of sezing the clothes spread out to dry. After seeing a goodly quantity of the linen collected, the washerwomen got angry and pitched into the policemen with their washing-boards, and soon put them to an ignominious flight.

—The organization of an "Union Civica" society in Uruguay is under consideration.

in Uruguay is under consideration.

—On the 16th a "free-lance" of the Rio press in an effusion defending Sr. Moreno against the violent attacks of the Tribusa, uses the following extraordinary language: "The other unpatriotic preversity is that of a high administrative functionary of the Brazilan republic, a political reporter inspiring the Tribusa, commander of a group conspiring against the national peace and provoking by all means a cowardly war, which will be nothing more than a massacre against the disarmed and affected and borne down by all the great mislortunes that can weigh upon a nation." The talks are ours. The defense reminds one of the affectionate bear.

—The total debt of the Argentine Confederation is difficult to ascertain owing to part of it being payable in depreciated currency. The amount of onjere money in circulation it is generally supposed is an unknown quantity. The following figures, however, may be accepted as correct? Sterling debts of the republic, its provinces and elites, 160,000,000, uts railway bonds, debentures, shares, not including Buenos Aires Great Western, 230,000,000. Buenos Aires city for drainage and water-works, not less than \$\int\_{10}\times\_{00}\times\_{

## LOCAL NOTES

—The transways of this city carried only 569,865 passengers during the three days celebration of the 15th, 16th and 17th.

-In O Paiz of the 17th the inspector of the Rio custom-house fires off a very commendable rocket in honor of self and assistants.

—It is to be observed that Rio is filling up with a great many suspicious looking characters, attracted no doubt by the recent speculations here.

—Our colleague, the *Tribuna*, has certainly punched a hole in the Argentine balloon; but has our colleague never heard of that old story of glass houses?

—We have at last reached a climax! A Te Deum was sung yesterday to celebrate the revocation of the decree of banishment against Affonso Celso and Carlos Affonso.

—One of the police surgeons was recently robbed of 150\$, which was taken from the bed-room occupied by him at the police headquarters. That thief deserves a medal.

—Mulicious Brésil Républicain! Our colleague declares Gen. Barbosa to be a happier man than his predecessor, for he was in office long enough to secure his manifestation.

—The solemn mass in memory of the late bishop of Rio de Janeiro was celebrated in the pro-Cathedral on the 19th. Gen. Deodoro was present with his aides at the ceremony.

—It is simply ridiculous when an anonymous party intimates a photographer to take a picture of Sr. Moreno, the Argentine minister, out of a window. War is not yet declared.

The Gazeta de Noticias says Sr. Gonçalves Chaves is a salient feature of the Congress. This is possible; but if the gentleman resembles his portrait, he ought to wear a veil.

—On the 19th the "Centro da Imprensa Brazileira" was organized. From it will emanate the great, the heautiful and the true for Brazilian journalism—at least this is what we hope will emanate.

—Mail advices from Pará bring the news that Archbishop Macedo has been raised to the cardinalate by the Pope. This is the first time a South American prelate has received the much sought after hat!

—The Missiones question has started such a furor for Spanish in Rio, that even the sober commercial reporter of the Fornal has caught the disease. On the 20th he reported a vessel arrived from Ayo (yesterday).

—The October immigrant arrivals in Brazil numbered 11,494, of which 7,710 landed in Rio and 3,784 at Santos. For the ten months of the year the arrivals aggregated 59,254, of which 44,124 landed in this port.

—Through his election to the Senate, Gen. José Simeão de Oliveira has resigned his office as adjutant-general of the army. On the 21st the government appointed Gen. Barão do Rio Apa (Eneas Galvão) to the vacancy.

—On the evening of the 17th the "confidence" men hit a rich vein. A country gentleman lost 1,870% in cash and a draft on the Banco do Brazil for 7,2838; through listening to that story of the parish priest and his money.

—The Gazeta de Noticias has received trustworthy information that no less than 1,395 immigrants were packed on the small steamer Satellite on the last voyage to Rio Grande do Sul, and the steamer moreover was aground for eight days.

-A decree of the 14th grants a privilege for salt-making establishments in Paraná.

—The municipal intendencia has resolved to purchase two steam launches for the use of the commission entrusted with the protection of the shores of the bay, replanting them with mangroves, and preventing illegal methods of catching fish.

---As a proof that abnegation is not entirely unknown, we are glad to give publicity to the fact that the 2nd police delegate, Sr. Thomaz Delfino, resigned that position to dedicate his efforts to his country's welfare in the Chamber of Deputies.

—The "old guard republicans" of this city held a meeting on the 17th to treat "of a question of the highest importance for the Brazilian fatherland." What this topic can be has not yet transpired, but it probably refers to promotions in the national cuard.

—A decree dated on the 15th pardoned all the mutineers condemned to various terms of imprisonment on account of that difficulty at the barracks of the 2nd artillery on December 18th last year. This will be good for morality and good discipline, of course.

—A number of experiments have been recently made here with a nut, the product of the tree called parasas (Athalia funifera), as a substitute for coal in steam launches. The results are described as having been satisfactory, but of course the matter is in the hands of a monopoly.

—There were eleven proposals for the improvement of the Lagóa de Rodrigo Freitas. It is reported that preference will be given to one presented by Barão de Mendes Totta. How it was known which one the Baron presented before the chore is made, is not explained.

—There were to have been races at the Hippodromo Nacional on the 17th, but the rain prevent a them. The contractors for the restaurant sent all their aweet-meats to the beggars' asylum, and the beggars must have had a real good time, and wished it would rain on every race-day.

—The intendencia has resolved to appeal to Gen. Deodoro against a judicial decision which condemned a former municipal council to pay 44,589\$524 to the owner of a mule and cart which disappeared from the public deposit. Would it not be better to have the court put in the "pound" for giving such a valuation?

—When a man runs away, what earthly reason can there be for not giving his name? Sr. Simonsen, a broker, on the 18th delivered a quantity of documents to the police belonging to a runaway, who is supposed to be a member of the Furquim de Almeid family. There is no use of making a mystery when a fact is public property.

—According to the Gazela de Noticias of the 19th, the Visconde de S. Luiz de Maranhão noticed, while on the street the preceding day, that his pocket-book, containing 1,000\$ and a cheque to bearer on a bank, was missing. It may be presumed, however, that some of our recent arrivals from the River will see that the Visconde's money is not irretrievably lost.

—The new editors of Mr. Mayrink's Paix have our approbation for the manner in which they—both, we believe, provincial lights—have cast down the gage of combat to the Rio press. Audactty will never lack applause in these columns. If directed on the lines prescribed in the programme, and by the pen possessed by the Ceará senator, who obtained it from Isabela, a Relemptora, the Paix must become a force in Rio journalism.

—A man here recently drew a 10,000\$ prize in a Piauhy lottery. This appears to have been an unexpected accident and the lucky fellow could not get his money until he appealed to the Treasury, which ordered the Banco do Brazil to pay the money out of the 20,000\$ deposited by the contractor for the Piauhy lotteries as guarantee. This contractor will never let another 10,000\$ prize get out of his control, certain!

—A decree dated on the 19th inst, revoked that dated on December 21st, 1889, which banished Srs. Affonso Celso de Assis Figueiredo (Visconde de Ouro Preto) and Carlos Aftonso de Assis Figueiredo, and deported Sr. Gaspar da Silveira Martins, These gentlemen may now return to Brazil, if so inclined. The action of the provisional government has been generally commended, but it is said it was inspired by an almost certainty that Congress would invite it to issue such a decree.

—A report was published on the 22nd that the dower lands of the Princess Imperial have been confiscated and incorporated with the national domain. It is a bad outlook for the future when the republic decides to inaugurate its career by such acts of injustice. A contract entered into under the monarchy, not incompatible with political changes, ought to be as fully respected as one made by the republic. In both cases they are obligations incurred by the people of Brazil.

—It is a singular coincidence, but at the very moment the courts here are considering the right of the Singer Manufacturing Company to the exclusive use of their trade name of "Singer," and while the principal arguments against the claim are being taken from certain decisions of American courts, the United States Treasury officials are issuing a circular to the custom-houses calling attention to Sec. 7 of the new tarift, providing that "no article of imported merchandise which shall copy or initate the name or trade-mark of any domestic manufacturer, shall be admitted to entry at the United States custom-houses." This, in our opinion, settles the case so far as the United States custom of If Congress recognizes property in trade names, then the courts must apply that rule in their future decisions.

—Why should O Pais have sent £15 to the River Plate? We hope our colleague is not aiding the enemy in case of a collision.

—An order from the minister of war, published on the 22nd, leads to an apprehension that beri-beri has appeared at the military academy.

A decree dated on the 15th inst. permits deserters from the Brazilian army during the war with Paraguay to come home, if they feel so inclined.

—At Inhauma, Rio de Janeiro, a man died recently from the effects of the explosion of a tin of linseed-oil! Some people will die on very slight provocation. —A patient examination of the local press does

—A patient examination of the local press does not produce one single opinion favorable to the President's message. Some of the criticisms are severe; others treat the document as a joke.

—We are delighted to chronicle that the salvation—seriously threatened—of fine arts in Brazil has been secured by the nomination of Sr. Bernadelli as chief jossman at the temple of arts.

—On the 16th the S. Christovão police sub-delegate sent a man to the Misericordia hospital who had been wounded when he tried to steal a ring, It seems almost a pity that his destination had not been the cemetery.

—The minister of agriculture has referred to the department of the interior some sort of a project of the governor of Santa Catharina by which it is proposed to quarantine immigrants for from 10 to 15 days to keep small-pox out of the state.

—Was it malice or inexperience that led O Paiz on the 20th to state that Visconde de Sinimbú, exliberal chief and ex-senator for the ex-province of Alagoas, celebrated his birthday on that date? Too many a's. Sr. Lourenco should send his seconds to Sr. Mayrink!

—If the republic is fairly declared, then the public should commence giving the police lessons. A policeman has no more right to hit a citizen with a sabre-bayonet than a citizen has to stick a knile into a policeman. Any officer using his chanfralho should be promptly and severely "instructed."

—Some 80 criminals were set free from the house of detention in commemoration of the 15th. Perhaps it is all right; but somehow the means hardly fit the object. To celebrate an event of high importance to the law-abiding classes, by turning condemned criminals loose upon them, is hardly well-advised.

—Two men were severely hurt in the Rua do Ouwdor last Friday by having a plaster cornice fall upon them from a three-story building, at the corner of Rua da Quitanda. The weight of these cornices is sometimes very heavy, and as they are generally supported only by their cohesive qualities, it is matter for surprise that accidents do not more frequently happen.

—We are glad to note that the needs of the English Church in this city in the matter of a new organ have been at last met by a generous offer from Mr. Henry Lowndes to provide the church with the desired instrument at his own cost. The formal announcement to this effect was made yesterday. The gift is one which will be most gratelally appreciated and acknowledged by the English colony of this city.

## FINANCIAL NOTES

-The Banco Sul de Minas was formally installed on the 14th inst, at Juiz de Fora.

-A New York telegram of the 21st notes the shipment of 600,000 ounces of silver to London.

-It is proposed to establish a cotton factory at S. João d'El Rey, Minas Gereas, with a capital of 200,000\$.

-Telegrams from London on the 21st report a general decline in the prices of South American securities.

—The October receipts of the Pará custom house reached the exceptionally high figure of 1,065,350\$572.

—A decree dated on the 8th inst, cancelled the concession for a "normal" horse-breeding establishment in the state of Paraná.

—The October receipts of the Rio postoffice amounted to 62,613\$120, against 54,356\$290 in the same month of last year.

—A company, capital 1,000,000\$ is in process of organization under the title of "Mutuação Commercial e Agricola" that will act as factors and also deal in coflee as packers.

—A company called the "Paulista de Luz Incandescente Welsbach" has been floated in Saō Paulo with a capital of 2,500,000\$ for the purpose of working the Welsbach patents in that state.

—A monopoly for 40 years and a 6 per cent, interest guarantee for 30 years on 4,000,000\$ has been, or will be, granted the Construcções Hydraulicas company for port improvements at Laguna, Santa Catharina.

—According to a London exchange of the 9th ult. the S. Paulo Gas Co. has increased its capital to £250,000 to meet necessary extensions in its service, and a dividend of 10 per cent. has been declared for the nost year.

—The Correio Paulisiano announces the organization of a new bank in São Paulo, to be called the "Banco do Estado," with a capital of 10,000,000\$, in 100,000 shares of 100\$ each, The bank can begin operations with 1,000,000\$, however.

-The Jonal of yesterday hears that the min-ister of finance is cogniting a "tribunal de contaz" similar to the Italian system. Would it not be better if the minister were to devote himself to reorganizing the multiplicity of systems already adopted by him?

-Telegrams received here during the 18th were sufficiently explicit to allay all anxiety as to pos-sible difficulties here through the embarrassments of Messrs, Barings, and one from Messrs. Roths-child to the minister of finance states positively that all drafts on the Barings will be cared for.

-The Dumont coffee plantation, of Ribeirão Preto, São Paulo, has been transferred to a jointstock company, the Companhia de Melhoramento becoming largely interested in the concern. This plantation possesses 3.000,000 coffee trees and is served by its own railway, some 20 kilometres long.

-At the meeting of the shareholders of the Promotora de Industrias e Melharamentos company held on the 19th, a bonus of 20\$ per declared to be credited thereon. A share holder very properly proposed a vote of thanks to the directors, who in three months had doubled the paid-up capital of the company.

-At a town called Diamantina, Mmas Geraes, a peculiar currency known as burrusqués has appecunar currency known as aurringues has ap-peared, and the efforts of the treasury agents to suppress it have been approved by the minister of finance. The people of Diamantina are precipi-tate; had they waited a short time no doubt Gen. Barbosa would have granted them the right of increase.

-On the 11th inst. Gen. Deodoro opened credit for Gen. Barbosa to the extent of 9,103,657 \$403 to afford better pay to treasury clerks and to pay differences in exchange. The latter item ab-sorbs 5,299,871\$492 and the clerks get the balance. Gen. Deodoro says increased revenue and more rigid fiscalization justify this little increase of ex-penditure.

-If the government will accept a suggestion, we would like to invite attention to the sugar we would like to fivine autention to the sugar statistics published in our commercial columns. To encourage the creation of more cane sugar usines at a time when the world's production is so large and the competition of beet sugar is so sharp and successful, implies an error of judgment which Brazil can not afford to make.

-According to a London telegram of the 21st the Bank of England had refused to "discount" the Bank of England had reduced to "discount" bills against the Barings before maturity, which had caused a depressing influence on the market. Why and wherefore we fail to understand. If the bank will accept them at maturity, then there is no cause for alarm, unless indeed there is a great scarcity of money in London.

-Unfortunately there is no date to the following, which is, however, published in the Diarie ing, which is, nowever, published in the David Official on the 13th, among the applications made to the minister of finance: "Theophilo Alves de Castro and others asking concession for a lottery with a capital of 200,000,000 for paying off the internal public debt. Refused." We presume Sr. Barbosa has no authority to send people to the lunatic asylum, and it seems a pity in this case.

—Some of the merchants of this city are com-plaining that although the minister of finance has declared that the notes of the banks of emisnas dectared that the notes of the binks of emis-sion will be received in all the states, the custom-house here refuses to receive the notes of the São Paulo and Bahia banks. The minister has issued so many and so conflicting auros on this subject, that it is probable the custom-house, like the great majority, has not the slightest idea of what the law really is.

—On the 13th the minister of finance publishes in the Diarro Official the first instalment of errata found in the new custom-house tariff. Art. 3360found in the new custom-house farilf. Art. 3360—
"Valerianatos de alcaloides" are to pay 100 rs. per
gramme, and not 10 rs. Art. 821—Pearl-handled
table knives will pay 28800 and not 800 rs. per
doz.; and Art. 1068—Amber pipes ;izic) will pay
\$\$000 per kilo, and not 500 rs. When more
proofs of carelessness at the printing office are discovered we shall have more corrections, no doubt.

-We have to record another exception to the last restriction on joint-stock companies. last restriction on jointestock companies. The "Agricola e Viação Constructora e Industrial de Inhauma e Iraja" company has been authorized to organize under the law as it existed previous to the decree of the 13th lit, which required 40 per cent, paid up before the company can begin opera-tions. This making restrictive laws and then granting exemptions to particular individuals, can hardly be considered good policy.

-On the 20th there appeared to be a good deal —On the 20th there appeared to be a good deal of uneasiness here under the news that money was worth 7 per cent, per annum in London and one-quarter of one per cent, per day in New York. The reports that a good deal of exchange was required to cover drafts made upon Messrs. Barings at very high rates was also a factor in bringing extrange down for a while to 21¼, but the market was rather calmer at the close. The almost total suspension of business in coftee renders gold slipments inevitable. The Timar was too early to secure more than 46,000,000, but the Avaingsi more fortunately got a large sum, nearly half a million.

-The Bancaria and Mercantil Company was formally organized on the 10th.

On the 21st the directors of the Geral railway enterprise took charge of the Leopoldina offices.

-On October 31st the Banco de S. Paulo had 31,310\$ in circulation. The balance sheet was only published on the 20th inst.

—The 14th inst.—the eve of the meetin Congress—appears to gave been rich in appro-tions. 'Even the poor-house was remembered.

-The Paiz of Saturday published a London telegram to the effect that the Bank of England discount rate had been increased to 71/2 per cent.

-The Diario Official on the 22nd publishes a dispatch of the minister of finance granting the Pernambuco bank of issue 60 days additional for organizing.

-On the 22nd the Oleira company was formally organized and the shareholders of the Locador Immigratoria decided to increase the capital of their company to 5,000,000\$.

-At the meeting of the shareholders of the Terras e Colonização company held on the 20th, it was decided to join the Norte e Oeste do Brazil enterprise and to distribute a "bonification" among the shareholders.

-On the 23rd appeared the prospectus of a grand beef-supply company, capital 5,000,0000\$, to be known as the "Companhia Abastecimento de Carnes Verdes da Capital Federal e Estados do Brazil." The title is a long one, but the profits The title is a long one, but the profits promised shareholders justify it.

-The statutes of the Zootechnica and Industrial company declare that the breeding of swine, etc., and the transformation of the animals into food, are the objects of the company and fix the capital at 30,0005. Five directors are provided for that purpose and will draw 32,400\$, and 3 and/tors will receive 7,200\$ per annum. The company commences well.

mences well.

—With every bank in Rio offering 7 per cent, per annum for deposits at twelve months, it seems ludderous to suppose that 6 per cent, interest guarantees will produce money for railways, central factories, etc. The recent disturbance in London has closed that market for a time at least, and where is the money to come from to meet the necessities of the Rio market?

-A telegram published in the Gazeta de Nativias on the 21st states that the creditors of the capital of the state of Paraná, the city of Curityba, had of the state of Paraná, the city of Curityha, had begged the governor to revoke the Serzedeilo ukase that offered them 60 per cent, of their claims against the bankrupt municipality, and that the acting pro-consul had agreed to pay privileged creditors in full, but declined to do likewise for the others. We presume there is no law in Brazil by which municipalities can be obliged to respect their engagements, for were such a means at their disposal the creditors would be idiots to permit Czar Serzedeilo, or any other provisional chief, to ignore engagements.

#### COMMERCIAL

Kio de Janeiro, November 24th, 1890.
Par value of the Brazilian milreis (1500), gold. 27 d. do do do in U. S.
coin at \$4.86,65 per £1 stg 54.75 cts do \$1.00 (U. S. coin) Brazilian gold 1\$827 do of £1 stg. in Brazilian gold
Martin
Bank rate of exchange, official, on London to-day 221/4 d
Present value of the Brazilian mil reis (paper) \$33 rs. do do in U. S.
coin at \$4 80 per £1 stg 45.00 c Value of \$1.00 (\$4 80 per £1. stg.) in Brazil-
ian currency (paper) 2 5222
Value of £1 sterling ,, ,, 10\$667

#### EXCHANGE.

November 18.—The startling news of the difficulties of Messrs. Baring Brothers & Co. was received on a holiday, the 13th, and its effects were plainly shown upon the opening of business today. The Branc. Sul Americano and Nacistal opened at 21½ on London, the London and Brazilion at 22½, and the others posted no rates. Bank on Pais 132–243, on Hamburg 132–257 and on New York 2520—2529. The market was quiet with husiness doing in bank sterling from second hands at 22½—23½ and comnected upoted at these rates also. Surereigus sold at 165 yor, closing with luyers at this price, wellers at 16356 for cash; buyers at 16350 for December 31st.

\*\*Commber 10.—All the banks were at 22½ on London

for cash; buyers at 10\$500 for December 1916.

November 19.—All the banks were at 22½ on London officially and the market was steady throughout the day. The business reported was in bank sterling direct at 22½—22½ on bankets, 22 11116 on London office and at 22½—27½ from second hands. Commercial sterling was quoted at 22½—27½. The market was rather quite. Sovereigns sold at 105400 –650, choing with buyers at 10\$600, sellers at 10\$600, sollers, at 10\$600 for Cash; buyers at 10\$640, sellers at 10\$800, b. 0, 30th.

November 22.

Banks

### Brazil, 2s. | 154 | 750 Cred. Movel | 154 | 500 | 150 | 60 | 60.\$\$ 111 | 50 Colonial | 60 | 60.\$\$ 250 | 60 | 60.\$\$ 250 | 60 | 60.\$\$ 250 | 60 | 60.\$\$ 250 | 60 | 60.\$\$ 250 | 60 | 60.\$\$ 250 | 60 | 60.\$\$ 250 | 60 | 60.\$\$ 250 | 60 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60.\$\$ 250 | 60

Railways 200 Geral 34 12000 Geral 35 50 650 do 34 250 2750 do 35 500 150 Leopoldina 94 Mixellaneous.

at 10500 for cash; buyers at 10540, sellers at 105800, b. 0. 30th.

November 20.—The rate at opening was 22½ on London at all the lanks. Early in the day rather alarming telegrams were reported both from London and New York and there was some anxiety shown to cover contract for delivery. The official rate on London was reduced finally to 21½ and some business was reported in commercial sterling at 22, but there was a recovery at the close, when the sterling could be had at 22 and 22½ was re potted from second hands. Sovereigns closed with buyers at 105500 sleelers at 115000 for cash, buyers at 105500 b. 30th.

November 21.—Official rates at the banks were 22 on London, 431—433 on Paris and 535—537 on Hamburg at 90 dpt; 25300—1530 on New York at sight. The market was very firm and business in bank sterling direct was reported as high as 215½, with 22½ reported from second hands. Some trifling amounts of commercial sterling were reported early in the day at 22½. Sovereigns sold at 105700 s.O. December 15th, closing with buyers at 105800, sellers at 105830 for cash; buyers at 105650 b.O. December.

November 22.—The English Bank and the Sul Americano opened at 22% on London, the others posted 22. The masket continued very firm, with bank sterling reported direct at 23 and at 23%—23% from second hands. Some fulled commercial sterling was reported at the extremes of 2.2. Sovereigns solid at 10560 for cash; at 10560 for 1.2. Sovereigns solid at 10560 for cash; at 10560 for cash at 10560 for cash and buyers at 10560 for long the property of the property of the 10560 for cash and buyers at 10560 for 1.2. The official speed to 1.2. The official speed to 1.2. Sovereigns solid for the 1.2. Sovereigns solid for the 1.2. Sovereigns solid at 10560 for cash and buyers at 10560 for 1.2. The official speed to 1.2. Sovereigns solid for 1.2. Sovereigns solid for 1.2. Sovereigns solid for 1.2. Sovereigns solid at 10560 for cash and buyers at 10560 for 1.2. Sovereigns solid fo

banks, with bills to be had at 23. The market is firm, but there appears to be no commercial exchange offering.	sume Barii
SALES OF STOCKS AND SHARES	there
November 18	
12,500   Sovereigns   10,700   200 deb   Geral   61,500   101 Apolices   93   150   Soveralana   87   134   do   984   48   S Sebastila 191 500   60.5   do   589,800   370   do   192   370   do   193   370   do   193   470   4	Smar
600\$ do 589 800 320 do 192	ed.
610 do 61	repo
	ierec
376 Brazil	in qu
28 Constructor 179 187 do 81 300 Cr. Commercial 125 650 Cr. R1S Paulo	Sh
700 Cred Movel . 45 2 series 23 500 100 do 45 500 500 Melh. S. Paulo. 44	ł
300 Macional 96	l
Kailways.  1000 Geral, 28 38 3500 Geral, 31 Dec. 45	
10x Geral, 28 38 3500 Geral, 31 Dec. 45 10x do 31 Dec. 43 250 Geral, 31 Dec. 45 26x do do 44	Fo
	hous
10   Lloyd Braz   230   50 Con   Ind mill 300	
250 do 175 220 Ind.S.Sebastião 228	
18 9110 S.Christ trm. 360 300 Evoneas 51 13 Alliança insce 22 350 Inic. de Melh. 23 500	
100 Intreg'de insce. 180 1000 do 30th 35	Th
November 19.	
3000 Sovereigns 10 640 1600 deb. Geral 60	Nov.
1000 do 10 650 50 do 60 250 10 Apolices 983 1900 do 60 500	
38 do 983 500 100 deb Leopoldina 81 10 ,, Sorocabana 88	Nov.
19 h. n. Predial. 86 350 ,, S. Sebastião 192	
	,
150 Bolsa. 72 2200 Cred. Movel. 45 20 210 Cred. Movel. 45 500 40 4	Nov.
25 Brazil 304 1500 do 45 500 116 do 305 500 do bo. 28 Dec. 48 305 do 28 154 500 45 Un. Iber.Amer 81	
100 do 155 too do 85	N. stean
155   100   100   85	2
	1
Railways. 1300 Geral	Bro
1300 Geral	suspe
Messellaneaus	
too Lloyd Braz 225 572 do 28 176 200 Ind. S. Sebast 227 50 Melh no Brazil 177 100 Prod Mercil 177 100 Prod Mercil 177 101 Prod Mercil 177	Wasł Super
200 Ind. S. Sebast 227 600 do 23	Good
100 1100 medic 1. 203	Regu
November 20	Good
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70 do 984 toso do 60 3.100\$ do 98 150 deb. Lloyd Braz 204	bags
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55 Holsa 71 1100 Nacional 95	
200 Brazil 304 3000 do 8 28 do 305 20 Unito Ib Amer 80	
100 do 28 154 500 125 do 81 450 Constructor 174 1550 do 31 Dec. pr 42	1
1090 Cred. Movel. 45 100 Viac. do Brazil 42	ŀ
1025 do 31 Dec. 48 2 series. 23 500 1500 Mutto 8 500 S. Paulo 123	1
Railways.	F
1050 Geral 35 1500 Geral, 31 Dec . 41	
1050 Geral	Ri
161	regar
201 Lloyd liraz 230	
100 do 28 175 20.1 do 120	_
18 Car II th tram 275	
400 Norte e Oeste. 37 100 Indust. Prom de	g 6
	- 3
Sovereigns, so.   100 do   59 500	
83 Apolices 983 100 deb Leopoldina	do do
130 do	9
136 do 984 650	
Banks.	
65 Brazil 304 150 Constructor 173 12 do 305 1000 do 174	
12 do 305 tooo do 174 160 do 28 154 500 too do 30th 174 1000 do last td 160 750 Cred. Movel 46	
400 do 111 1700 do 47 20 Commercial 265 48 Nacional 95 130 do 28 144 125 Un.lbero-Amer 81	
20 Commercial 265 48 Nacional 95 130 Mutto 7 200 do 83	
Railways.	
2600 Geral	
Miscellaneous. 1000 Lloyd B, 5 Jan. 238 100 S. Jero, mines, 145	
1000 Lloyd B. 5 Jan. 238 10 S. Christ, tram. 360 25 O. Publicas, 2s 172 300 Norte e Oeste. 37	
300 Norte e Oeste. 37	

#### MARKET REPORT.

Rio de Janeiro, 24th November, 1890. Exports.

hithe commercial sterling was reported at the extremes of 21 - 23/s. Noverigen said at 10 4500 b. December 15th. Obcember 15th and at 10 4500 b. December 15th. Obcember 15

ir last report have been 36.487 bags for the United States
9,612 ... Europe
7.050 ,... Cape of Good Hope
3.301 ,. Elsewhere

56,450 bags. the same time the daily foreign clearances at the customs

| 1,175 | bags for the | United States | 2,175 | bags for the | Europe | 678 | ... | Europe | -... | Cape of Good Hope | 677 | ... | Elsewhere | 8,530 bags.

0,330 oags.

Ne vessels cleared with coffee are:

United States:

21 New Orleans Br str Lassell.

14 Galveston

do 3,759 Hamburg Ger str Valparaiso.
London Br str Tamar.
Marseilles Fr str Provence.
Hamburg Ger str Olinda. 

ocks were this morning estimated to be 170,816 ba

 socks were this morning estimated to be 170,816 hags.
 Versical loading and to load.
 Aug.

 New York
 Be 18tt Halley.
 24,000

 do
 Strado.
 13,000

 do
 Lopface.
 5,000

 Baltimore
 Amer bk Raitimory.
 6,000

 Hamburg
 Ger st Uriquay.
 2,000

 Trieste
 Aust str Thirke
 4,000

 do
 Nor kehryi.
 6,000

 Port Elizabeth
 Nor bg Rams.
 7,000

DAILY COFFEE REPORTS.

Associação Commercial daily cablegram to New York ing position and quotations of the Coffee market

egard	ing p	ositi	on	and	que	tati	ons	of	the	Cof	fee :	narke	et.
Receipts for 4 days.	do do	Good 2nd, per 10 kilos	expenses and freight by steamer	Prices: Regular 1st, per 10 kilos	Steamer freight, U. States	Exchange, commercial stg	Market	do Europe. ,	Shipments for U. States bags	do Santos. ,,	Receipts yesterday, .,	Stock this morning, bags	
	<u> </u> :	7\$050	:	7\$500	:	:	firm	:	;	21,000	11,000 *	177,000	Nov. 18
	17 13116 6 17 15116	7,050	18 13116 6 18 15116	7.500	30c & 530	22 X d	firm	1,000	19,000	15,000	8,000	164,000	Nov. 19
	17 15 16	7,050	18 15116	7,500	300 & 50 300 & 5% 300 & 5%	22%	firm	3,000	7.000	15,000	12,000	162,000	Nov. 20
	17 9116	7,050	18 9116	7.500	30c & 500	223%	firm	2,000	1,000	16,000	6,000	163,000	Nov. 21
	:	;	:	:	:	;	firm	2,000	:	17,000	6,000	163,000	Nov. 22
	;	7,050 -	ı	7,500	30€ 8€ 500	231/4	firm	;	:	18,000	12,000 †	170,000	Nov. 24
											-		

WEEKET SUMMARY.	
No:	vember 18th
Shipments for United States during the week, do for Europe, etc do do Sailing clearances for the United States.	16,000 ,,
Clearances for Europe and elsewhere	33,000 ,,
ctenners roading for Onited States	3
Stock at Santos this morning, 1st and 2nd hands Sales for United States during week	
Steamer shipments for United States [-]	30,000
Market quiet: Good Average	39,000 ,,
Steamers loading for United States	7\$000

## DALLY PECEIPTS AND SHIPMENTS OF

Steamer freight so primage.	Exchange on London	do No. 7 "	N. Y per 3	Average price No. 6.	Stock.	Clearances	Total Shipments bags	" Elsewhere	" Cape	" Europe	Shipments U. States. "	Receipts bags	•
	1	:	;		174,140	;	6,331	1	;	450	5,881	7,093	Nov. 16
:		;	;		177,434	;	;	:	1	:	;	3.294	Nov. 16 Nov. 17 Nov. 18 Nov. 19 Nov. 20
30 0	22% d	10\$200	10\$500		153,813	135	21,775	504	1,430	80	19.041	8,154	Nov. 18
30 C	22%	10,200	10,500	,	153,813 162,457	;	13,128	712	2,070	3,334	7,012	11,772	Ncv. 19
30 C	221%	10,200	10.500		163,470	2,175	4.674	301	1,800	1,800	773	5.687	Nov. 20
- 30 C	22.5%	10,200	10,500		162,960	200	6,428	1,745	1,750	2,453	480	5,918	Nov 21
30 C	231/8	10,200	10,500		168,161	6,020	<b>₽11.</b>	39	;	775	3.300	9,315	Nov. 22
:	:	;	:		170,816	;	:	:	:	:	:	2.655	Nov. 23
:	1	;	:		:	179.711	135,466	11,593	10,050	29,792	84,031	164.819	Nov 21 Nov. 22 Nov. 23 since 1st Nov.
:	:	1	:		:	:	1 146.894	82,597	32,100	312,901	7:9,296	1,154.736	since 1st July

The past week has been fairly active. No Flour has arrived, and the lower rates of exchange ruling have caused an advance in quotations for foreign, in which the flour of the city mills, of course, participates. No pine has arrived; the cargo per John Harvey is reported sold for Santos. The markets are firm and quotations are nominally unchanged. Brokess make no changes in quotations for Kerosene, but now report the market about steady. Land is lower and flat at the decline. Indian Corn has advanced and is firm, atthough receipts have been rather free. Rice is also a little dearer and is firm at the advance. There has been a very fair business doing in Codfish and stocks are gradually becoming reduced, but dealers make no changes in quotations.

Flour.—There were no receipts during the week. The past week has been fairly active.

Sales and withdrawals are estimated at about 5,000 brls. and stocks in first hands are reported to be:

14,000 brls. American 1,000 ,, Trieste 15,000 brls.

Brokers report the market firm at the following quotations,

Trieste	175	000-17\$250
Richmond 1st		750-17 000
do 2nd		500-14 750
Baltimore 1st		000-17 250
do 2nd		250-16 500
Western & Interior	16	250-17 000
River Plate		nominal
City Mills	15	25016 250

Pitch Pine.-Receipts oil. The cargo from Brunswic reported in our last has been sold, on terms that do not trans pire, for Santos. We may quote at 46\$000 per doz. and th

market firm.

White Pine.—We may quote at 120 rs. per foot and the market is firm. Receipts nil.

Swedish Pine .- Nothing to report.

Spruce Pine.-Nothing new

Kerosene.—Receipts nil and the market is reported steady at 6\$600—6\$800 per case.

Lard.—Brokers report the market flat and quote George's lard, in lots, at 340—350 rs. per lb. and other marks at 320—330 rs. There have been no receipts.

Rosin—The market is quite unchanged at 6\$500—94 per brl. as to marks. There are no receipts for the week.

Turpentine.—Receipts nil and quotations unchanged at 550—560 rs. per kilogramme.

Coal .- Receipts for the week have been 1,416 tons per Lindoen from Ayr.

Indian Corn.—Receipts are 6,030 bags per Fritz von der Lancken, 1,660 bags per Brave, 5,370 bags per Lilletand and 7,400 bags by steamers. Although these receipts are free, the market has advanced to 4\$600—4\$800 for River Plate corn, and is firm.

Hay.—Receipts are 2,494 bales per Bravo and 1,039 bales er steamers. We may continue quotations of 60--70 rs. per

Cement.—Receipts are 735 lnls. German and 800 lrls. British by steamers. Quotations are unchanged, viz: British 7\$800—8\$000, German 6\$400—6\$700 and French 7\$200— 7\$500, per brl.

Soerimner
Tanjore.
The Macbain
Verlits
Videra H. Hopkins.
Vals
W. G. Russell.
Zelmra.
Zingara. Codfish—Receipts are 1,000 cases Norwegian per Argen-lina. Dealers report a very satisfactory demand and estimate stocks at 4,000 tulus and 4,500 cases. There are no changes made in quotations, viz: Canadian tubs 19\$000—23\$000 and Nervegian cases 23\$000.

## SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS, NOVEMBER 18.

PAVSANDI'—Nor lug Handy; 270 tons; Johnsen; 26 ds; leaking, bound for Falmouth.

IAN NICOLAS—Nor bk Bravo; 452 tons; Christophersen; 22 ds; sundries to order.

ssono'-Nor bk Agon; 298 tons; Sivertsen; 26 ds; salt to laz. Nothmann & Co.

BURNOS AIRES—Nor bg Lillesand; 214 tons; Nielsen; 18 ds Indian corn to Correia Leite & Co. Indian corn to Correla Leite & Co. NOV. 20. 14x - Nor lk Lindocn; 936 tons: Pedersen: 65 ds; coal to order.

PRENAMBUCO-Nor bk Leviathan; 381 tons; Pedersen; 12 ds; salt to order.

DEPARTURES OF FOREIGN VESSELS. NOVEMBER 10

NOVEMBER 19.

REMADOS—NO the Hofding; 453 tons: Einarsen; ballast.
VALEMARIASO—Br ship Roadices; 1,895 tons; Davies; do.
NOV. 20.

PORT ELEMARTH—Dan bg Rohl; 172 tons; Norby; coffee.
MONTE CHRISTO—Swed lug Manhem; 402 tons; Andersen
ballast. #

OMIASA.
VALPARAISO—Br ship Favonius; 1,485 tons; Dunham; do.
MacGo—Nor bk Hindor; 541 tons; Holner; do.
Pernambecco—Nor bk Ole Knudsen; 445 tons; Johansen; do.
——Bring Hornet; 407 tons; McDonald; do. NOV. 23

CALCUTA—Br bk Jumna; 1,048 tons; Robinson; ballast. ANTONINA—Br bk Polly Woodside; 657 tons; Wolfe; do. CAPE TOWN—Nor bg Larkan; 228 tons; Overgaaud; coffee

CLEARED AND READY FOR SEA CLEARED AND READY PCR NE
CARDITY-FIR ship County of Variouth's ballast.
Monte Christo-Russing Martiners, do
Free Anno ir Noronia-Nor bit Frank; do
Premarmolo-Port ing 704 Extende; sundies
Pakanaco'A-Dan bg Cathrine; do.
—Span bg Fi; do.
Santos - Amer bk Yohn Harvey; same cargo.

— Br bk Junna, arrived here on the 14th inst., proceeded on her voyage to Calcuta on the 23td. —Nor lug Handy from Paysandú for Falmouth, put in here leaking on the 18th.

FREIGHTS AND CHARTERS.

The following charters are reported for the week: Nor bg Banns, coffee, Port Elizabeth, Lato and Nor bg Norders, salt hides, Channel 60, 305. Dan bg Cathrine, Nor lug Lyn and Nor bg Lillesand have been chartered p.t. to load matte at Paranagul, or Rio S. Francisco, for the River Plan.

at Paranagua, or Kio 5.	Francisco, for the Kiver I atc.
Freights	Steamer:
New York 30-350 per	r bag Trieste30s-35s per tor do Havre25 f. do
London 25s-30s per	r ton Bordeaux 30 f. do
Liverpool 30s	do Marseilles 25 f. do do Genoa 20 f. do
	do
	Sail:

	Sau.	
United States	, North	158228 6d
Channel f. o. Lisbon f. o.	}	375 6d-425 6d

ı	VESSELS AFLOAT & LOADING FOR	R10.
ł	Admiral Cardiff	3 Oct.
l	Amarica Glasgow	16 Oct.
1	41000d Cardiff	
١	Algoma Cardill	
1	Alice New York	*:
ı	Arizona Cardiff	13 Oct
ı	Amity Cardiff	13 Oct
ı	Antoinette Cardiff	ı8 Oct
ı	Ariel Liverpool	••
1	Avon Liverpool	••
ı	Axel	6 Sept
ı		to Oct
1	Aidebaran Fiume	
١		••
1		::
ł		
ı		ı Oct
ı		11 Aug
1		11 Oct
П		
1	Century Paspesiac City of Liverpool Cardiff	to Oct
ı	Corona Cardiff	20 Oc
	Christine Swansea	ti Oc
1	Daguy Pensacola	
	Everest Pensacola	
	Edw. D. Jewett Pensacola	
	E.W. Stetson New York	зо Ѕер
	Eliener Grangemouth	
	Emmanuel Cardiff	
	Ellevelie Cardiff	
	Fernand Henry Rouen	9 Sep
k	Earturate Refetta Liverpool	
<b>;</b> -	Frey Cardin	25 Sept
e	Frances Baltimore	13 00
•	Ferdinand Fischer Finme	i 0c
	Glad Tidings Baltimore	
e	Gwrtheyrn Newport	••
	Haab Quebec	2 O
		4 Se
	Hindostan Carditt	4 50

Emmanuel	Caroin	••
Ellerslie	Cardiff	
Fernand Henry	Rouen	9 Sept
Fortunato Repetto	Liverpool	
Frey	Cardiff	25 Sept.
Frances	Baltimore	13 Oct
Ferdinand Fischer	Finne	i Oct
Glad Tidings	Baltimore	
Gwrtheyrn	Newport	
Haab	Quebec	
Hermank	Newcastle	2 Oct
Helene	Pensacola	
Hindostan	Cardiff	4 Sept
Ivy	Mobile	12 Sept
India	Newport	*
Ida	Savannah	
Tacob A. Stamler	Pensacola	
John W. Mary	San Francisco	27 Aug
7. P. A	Cardiff	
Yohn Black	Brunswick	- ::
Tohanne Marie	Brunswick	
7. W. Scammell	Cardiff	
Kentigern		
Kate Burrill		
Keswick		11 Sept
Kommander Svend Foyn	Cardifi	посра
Lord Lytton		8 Oct
Louisa Ann.		ı Oct
Larnaca		
Monmouthshire		o Oct
		30 Sept
Nembus		30 .sept
Nevado		20 Sept
New Dominion		3 Oct
Novo Silencio		3 001
Orient		20 Sept
Orvarodd		20 Gept
Palermo		ı Öct.
Pass of Brander		30 Sept
Persia		30 Sept
Plutarch		10 Sept
Prasident Trotsche		
Priscilla	<ul> <li>trampton Ko</li> </ul>	aus 3 Oct.

Servia . . Superb .

ı Oct

to Oct

10 Oct

Rosario Liverpool Ship Island Swansea Cardiff Quebec Rosario Cardiff Boston Sundswall Greenock St. Simon's

#### ARRIVALS OF FOREIGN STEAMERS.

TH	NAME	WHERE PROM	CONSIGNED TO
18 18 19 19 19 20 21 21 21 22 22 22 23 23 23	Paraguassá Gr Main Gr Chatham Br Hamower Gr Valparias Gr Actentina Gr Sorna Br Aorangi Br Pottugal Fr Adour Fr Manilla Ital Provence Fr Europa Ital Pacifico Arg Cordonan Fr Olinda Gr Thabe Aust Szechenyi Aust Baltimore Gr	P. Alegre' 5 1/d Bremen' 30d River Plate' 6d Santos 18h Hamburg' 26d Liverpool' 22d Lyttleton 22d	E. Johnston & C. H. Stoltz & C. H. Stoltz & C. W. W. & C. H. Stoltz & C. H. Stoltz & C. H. Stoltz & C. Wilson Sons & C. do Wilson Sons & C. do G. N. Vincenzi&F. Karl Valols & C. H. Stoltz & C. J. Bradshaw & C. H. Stoltz & C. Karl Valois & C.

#### DEPARTURES OF FOREIGN STEAMERS.

			-
DATE	NAME	WHERE TO	CARGO
Nov 17	Lord War'k Br	Santos do	Sundries
19	Main Gr	Hamburg*	do
19	Paraguassú Gr Parabyba Fr	Havre*	do
19	Hannover Gr	River Plate	do
19	Hollinside Br	Rio Grande	do
19	Biela Br	New York	Coffee
20	Tamar Br	Southampton*	Sundries
20	Valparaiso Gr	Hamburg*	do
20	Canning Br	Porto Alegre*	do
. 20	Halley Br	Santos	do
	Campana Fr	do	do
	Aorangi Br	London	do
22	Olinda Gr	Hamburg	do
22	Provence Fr	Marseilles*	do
22	Sorata Br	Valparaiso*	do
22	Manilla Ital	River Plate*	do do
22	Europa Ital	do*	do
22	Portugal Fr	y do	Coffee
22	Lassell Br	New Orleans	Sundries
22	Argentina Gr	Santos Bordeaux*	do
23	Adour Fr	River Plate*	do
23	Pacifico Arg	Kiver Plate	ao

' Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF

RIO DE T	ANE	iro, M	IOVEMBE	R 23rd, 1890.
NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNER
American p Cora p LydiaSkolfield	1416	Oct. 22	Cardiff New York.	Mess. Maritimes União Industrial
American p Cora p LydiaSkolfield k Baltimore k Adelaide ug Good News k John Harvey	695 371 677 699	Nov. 5 6 12	Baltimore. Baltimore. Brunswick.	Levering & C Levering & C Okell, Wilson &C W.Guimarães &C
Argentine k Belarmina gSeg.dosAçores k Leopoldina	888 228	Sept. 7 Oct. 28 Nov. 3	Маса́о Маса́о Маса́о	Norton & C To order P. Hernardes & R.
Austrian k Slavia	463	Nov.	Marseilles.	To order
British  ap K. of Thistle.  ap Co. of Yan'th  ask Dalhanna	1427 2154 975	Sept. 1	Shields Cardiff	In distress Cent. Braz. R.R. Cent. Braz. R.R. Berla & C. Cent. Braz. R.R. Berla & C. Cent. Braz. R.R. Lage & Irmão C. Wilson Sons & C. Lage & Irmão C. Kor Flour Mis. C. Colon Moore & C. C. G. Godgeon & C. To order Cent. Braz. R.R. Ferraz. Sob. & C.
ok Samarkand . op Harvest Queen ok Qu'n of North ok Alumbagh .	1 100 1 2020 1 39 1 100	2:	Antwerp Cardiff Rosario Cardiff	Cent. Braz. R.R. Duvivier & C Wilson Sons & C
bk Northumbria sp Bacchus bk Highmoor lik Glengarry	125	2 2 2 2 2 3	7 Rangoon . 7 P. Adelaid 1 Rosario	Norton, M'w & C Rio Flour Mills G. Gudgeon & C
bk Martaban sp Snaigow bk Snow Queen sp Annie M. La	226 98	3	Greenock. 6 Pensacola. 8 Cardiff	Watson, R. & C. G. Gudgeon & C. To order Cent. Braz. R.R.
bg Endymion  Danish. bg Catherine bk Arica	25	5 Oct. 2	Mossoró	Ferraz Sob. & C Ferraz Sob. & C F. M. Brandon
bk Arica French bk Paul Barbe	1	1	1	
		1	1	1
bk Orion bg Trust bk Ariadne bk Minna Hele bk F.v d. L'cke	ne 34	23	Memel Kosario .	Silva & Pinna J. de Souza & C De M. Snell & C C. Hecksher & C J. de Souza & C
bk Esempio bk Baltimore bk N. Catharir	4 4 a. 3	20 Sept. 66 Nov.	8 Paysandú 3 Marseilles 4 Sta. Cath	In distress Duvivier & C 'a L. Romaguera
Norwegian bk Floke bk Sigrid bk New Zealar	3 6	35 Oct 53 50	Mossoró Macáo Macáo Macáo	Saboia & G. Vieira M. & A. Ferraz Sob. & C
bk Prince Lou bg S. N. Hans sp Germanic bk Ingomar	is 12	69 69	27 Macáo 27 Cardiff 28 Cardiff	To order Lloyd Braz Braz. Coal Co.
bk Lyu bk Frank bk Royal Visit	or. 11	152 137 167 Nov	31 London Bs. Aires Greenocl	Walter, H. & C G. Gudgeon & C C. To order
bk Lyngoer bk Henrik Ib bk Gratia	sen	58 319 548	W. Hr'p 6 Cardiff 6 Ayr 11 Gran'mt	wilson Sons & C Mess. Maritimes B. Rodrigues & C L. J.C. Pacheco & C
bk Orion lug Præcis sp Prince Alb bk Bravo	ert.	329 290 564 452	Mossoró Macáo . Cardiff . Nicol	Saboia & G. To order Royal Mail as John Moore & C
bk Bravo bk Agon lug Handy bg Lillesand, bk Lindoen. bk Leviathan Portugues lug José Este bk Maria bk Triumphe bg Fanny bk Vasco daG Russian bk Saarikosk		298 270 214 936	18 Paysand 19 B. Aires 20 Ayr	Sabois & G. Vieira M. & A. Vieira M. & A. Vieira M. & A. Royal Mail To order Lloyd Braz. Braz. Coal Co. B. Rodrigues & C. G. Guigeon & C. G. Guigeon & C. J. C. Pacheco & C. J. C. Pacheco & C. Mess. Maritimes B. Rodrigues & C. Mess. Maritimes B. Rodrigues & C. Saboia & G. J. C. Pacheco & C. Saboia & G. To order To Ord
lug José Este bk Maria bk Triumphe	vão	270 Oct 525 478	. 12 Mossoró 22 Oporto 29 Oporto	To order J. A. G. Santos C. Abranches & C. Veiga Pinto & C. Costa Simões &
bk Vasco daG Russian bk Saarikosk	ama	549 623 Oct	13 Oporto	ick. W.Guimarães &
bk Lennatar Spanish bg Balester		597 No	v. 6 Cardiff t. 9 Mossor	ick. W.Guimarães & Duvivier & C Lage & Irmão 6 J. Dias & Irmão es . Moinho Flum.
Swedisa sp Senator W	eber	1290 Oc	t. 28 Cardiff	es . Moinho Flum. Lloyd Braz. Lloyd Braz.

## FOREIGN MARKETS.

From Mezzrs. James Cook & Co's. Monthly Despatch, dated London, October 22nd:

dated London, October 2 sand:

COPPER. — Deliveries in Europe during September were again very good, and with an aggregate of 200,000 tons for nine months of this year, fully maintain the increase upon 1888-8p referred to in our that circular. The American figures for consumption are barely up to last year, 150,500 tons, against 162,500 tons, which may be accounted for by the increasing trade that is done in foreign and spurious substitutes for coffee, otherwise the total would undoubtedly be much larger. Stocks in Europe on the 1st inst. were further reduced to about 60,000 tons, but we now expect to see them increase gradually.

The very heavy receipts arriving at Santos last month have continued unchecked. In Rio the receipts show some increase.

Several advices tend to confirm the report that the

Several advices tend to confirm the report that the flowering in both Rio and Santos has been most promising and futures in all markets have been depressed in consequence, prices in London showing a decline of 2-24 from the recent high level. Business, ex quay, has been chiefly of a retail character and prices show no material change. There has been some demand for coffees between 75x and 80x, with fair transactions in Rio, Santos and Bahia. On cost and freight terms business has been confined to actual requirements for export at at 83x 64x 88x for barely fair to good channel. Santos closes a weaker market; business done in good average at 84x 64 per cwt.

Imports, for nine months;

44,388

Holland ..... tons 23,935 43,911

#### Imports, for nine months;

l	Antwerp ,,	24,496	27,011	27,441
l	Hamburg,	78,100	85,850	79,700
ı	Bremen	6,670	5,840	4,731
l	Trieste	17,351	27,625	23,452
١	Copenhagen,	2,821	3,588	4,147
١	France	81,062	98,075	87,651
١	Total Continent tons	234,435	291,900	271,490
l	Great Britain ,,	40,200	46,626	32,686
١	Total Europe tons	274,635	338,526	310,176
١	Six ports of U.S,	154,055	167,838	151,968
l	Total tons	428,640	506,364	462,144
ł	Stocks, September 30th:			
1	Holland tons	17,355	20,267	11,817
ı	Antwerp ,,	6,000	6,000	3,000
İ	Hamburg ,,	14,900	16,200	9,700
١	Bremen ,,	660	1,034	49
١	Trieste,	3,765	5.755	4,840
ł	Copenhagen	1,206	1,235	930
١	France ,,	24,206	34,856	19,214
١	Total Continent tons	68,092	85,347	49,550
-	Great Britaiu ,,	10,605	20,178	11,030
1	Total Europe tons	78,697	105,525	60,580
I	Six Ports of U. S,	12,646	21,636	15,567
1	Total tons	91,343	127,161	76,147
١	Deliveries for consumpti	on, for nine	months:	
1	France, consumption tor	18 49,217	43,500	50, 292
	do export	37,637	37,831	37.331
	Other continental ports. ,,	182,187	192,276	197,912
	Total Continent to:	18 269,041	275,607	285,535
	U. K , consumption ,.	10,705	9.798	9,757
	do half exports ,,	16,960	11,747	14,007
	Total Europe to		297,152	309,299
	United States,	159,247	162,415	159,500
	Total tor	18 455,953	459,567	468,799

SUGAR — For the year closing the end of September, the imports reached a total of over 1,300,000 tons, the largest ever recorded, against about a million and a quarter tons in the previous year; the increase being in forcing retined to the extent of 93,000 tons and of raw beet 123,000 tons. Cane, on the other hand, shows the large decrease of rather over too,000 tons, the quantity received being smaller than for many years past. During last month, however, the imports are reconciled as a possible part of the control of the property of t many years past. During last month, however, the imports were insustable small, being only 61,000 tons, against 10,000 tons in September, 1880, the falling off being in cane, 18,000 tons against 62,000 tons last year, and in heet 18,000 tons against 25,500, whilst in foreign refined they show an increase of about 6,000 tons. The total imports for this year, compared with last, now show a falling off of 2,000 tons, cane being 176,000 tons less, but beet, crystals and refined 153,000

ons more.

Estimates just at hand give the probable yield of beet

Imports, for nine months :

* *	1888	188	So	1890
Holland tons	1,655	1,1	,	2,360
France	150,358	133,8		112,488
Great Britain	915,082	928,8		906,026
Four ports, U. S ,,	830,781	808,9	22	965,862
Totaltons	,897,876	1.874,7	91	1,986,736
Stocks, September 30th:				
Holland tons	7,279	1,0	70	2,666
France	28,842	16,0	15	18,060
do beet,	40,173	41,7	99	31,270
Great Britain (raw) "	181,000	155,0	000	88,500
Four ports, U.S,	56,276	32,7	73	21,685
Total tons	313,570	246,6	57	162,181
Deliveries for consumption	m, for nic	e months	:	
France tons	290,466	260,	74	303,071
Gt Brit. four ports (raw) ,,	705,000	677,	000	6 26, 500
United States	818,457	801,	394	953.721
Total tons	1,813,923	1,739,	168	1,883,292
Cocoa - Board of Trade	D	1		
Cocox - Board of Frade	Returns			
		1888	1889	
Imports for nine months	tons	10,720	9,732	10,030

COCOA Board of Trade F	 Returns	,		
		1888	188g	1890
Imports for nine months	. tons	10,720	9.732	10,030
Consumption do	. ,,	6,363	6,295	6,867
Exports do	. ,,	2,825	2,765	2,468
Stocks, September 30th	. "	6,080	6,213	5,626
French Official R	eturns	: · · · · ·		
Imports for nine months	. tons	19,038	13,115	18,900
Consumption do	. ,,	8,840	7,907	10,151
Exports do	,	4,944	5.415	6,114
Stocks, September 30th	. ,,	11,703	9,046	11,639

# STOCK AND SHARE LIST. November 22nd, 1890.

GOVERNMENT BONDS.					BANKS.										
Present Amount	interest payable	Rate %	Denomination	Nominal value	Last sal	Clos	ing quotations	Capitai	Capital paid up	Reserve fund	Name	Dividend paid	Nom.	Last sale	Closing quotations
381,521,700\$ 119,600 18,017,500 31,632,500	Jan — July do Apr, — Oct. Quarterly	5 6 6	Apolices	200\$—1,000\$ 1,000\$ 1,000 1,000	983\$500 1,165 000 1,020 000	,1	3\$000— 984\$000 00 000−1,180 000	10,000,000 1,000,000 5,000,000	3,998,000\$ 197,400 500,000	25,6183 84,943	RIO DE JANEIRO  Agricola do Brazil Aliança do Brazil Auxiliar do 2 series	6 000-July 90	80\$ 60 100 60	142\$000	12 \$000 - 140\$000
109,694,000	do	•	]	500 - 1,000	99 %			2,000,000 M 10,000,000 100,000,000	400,000 M2,500,000 33,000,000	18,101,995	Brasilianische Brazil	10 000—July 00	60 M250 200	72 000 305 000	72 000 - 75 000 303 000 - 305 000
Present	Interest	Rate	DEBENT  Companies	Nominal	Last sa	1 C	osing quotations	50,000,000 3,000,000 1,000,000	31.097,640 10,000,000 1,036,715	::	Brazil-Norte America, gold. Classes Laboriosas.	3 000 – July 90	100 40 25	154 500	154 000-154 500
1,300,000\$	May-Nov.	90 8	RAILWAYS	200\$	195	- -	Jing quotations	4.000,000	500,000 1,200,000 10,000,000 5,000,000	2,456,632	Central. Colonial do Brazil Commercial do Rio de Jan	10 000 - July 90	60 200	60 000 265 000	61 000
1,500,000	do	61/4 61/4	Bragantina	200	179 59		—190\$000 59\$500— 60 000	2,000,000 20,000,000	1,494,640 12,000,000 1,600,000	54,764 2,265,000	do 2 series Commerciantes Commercio do 2 series	1 4 600 - July on	100	144 000 110 000 250 000 61 000	250 000-145 000
1,133,200 15,167,000 £3,049,610	Apr Oct. do Jan July	5-6	Leopoldinado golddo	£50 £11 5 8.	183 450 80		78 000— 80 000	1,000,000 80,000,000 1,000,000	200,000 55,841,120 986,280	356,429	Constructor do Brazil	2 % -Oct 90	\$0 120 100	40 500 174 000 124 000	173 000 178 000 115 000
209,900 360,800 €1,125,000	do Apr. —Oct. Jan. — July	7 7 5	Maricá Rio das Flores Sapucahy S. Isabel do Rio Preto	100 100 £20	84 "/ <sub>0</sub> 93 "/ <sub>0</sub> 160		160 000 - 170 000	1,000,000 50,000,000 1,000,000	290,100 10,000,000 1,000,000	22,000	Credito Mercantil Credito Movel Credito Publico	6 000 — July 00	100 40 100	138 000 47 500 102 000	47 230- 47 500
1,600,000 £137,100 6,679,800	Jan. — July Mar. — Sept	6	Sorocabana	200 650 100	192 449 88 "/o			21,200,000	2,500,000 1,436,060 9,913.840	319,144	do 2 series do comm. dep	5 % - July 90 5 % - July 90	200 20 130	180 000 23 000 170 000	
650,000	Apr.—Oct Jan.—July	7	do gold União Valenciana TRAMWAYS Cant. e Viação Fluminense.	£50 200 £10	140			25,000,000 100,000,000 5,000,000	7,560,000 40,000,000 4,867,700	1,000,000	Credito Rural e Internac Credito Universal, gold Depositos e Descontos		60 40 200	75 000 100 000 278 000	73 000 170 000 330 000
£787,500 431,553 797,500 £56,250	Jan July do do Feb Aug.	6 7	Carris Urbanosdo Nitherohy gold	500 100 (20	107 %			100,000,000 2,500,000 1,000,000	200,000 73,745,850 200,000 500,000	£17-,000 98,359	English, Limited Estados Unidos do Brazil Federal do Brazil		£10 150 60	169 000 40 000	166 5 10 +169 000
240,000 250,000	Apr Oct. Jan July	7 8 614	Pernambuco	200 200 200	198			10,000,000 8,000,000	2,854,340 6,000,000 1,769,820	1.070,000	Flummense Franco-Brazileiro Industrial e Mercantil	2 000- July 00	60 60 200	42 000 60 000 212 000	— 60 000 —-215 000
1,377,300 1,300,000	May -Nov JunDec.	. 8	Villa Isabel SHIPPING Ferry Lloyd Brazileiro CBNTRALSUGAR FACTORIKS	100	198		205 000—207 000	1,000,000 20,000,000 £1,250,000	906,200 9,585,840 (625,000	20,000 253,218 £400,000	do 2 series Intermediario Lavoura e Commercio London & Brazilian, Lmted	1 900—July 90 8 000—July 90 4 000—July 91 8s—Apr. 90	180 180	167 000 149 000	150 000
784,000 1,500,000	AprOct.	814	CENTRALSUGAR FACTORIRS Pureza Quissamã	200 200	180			2,000,000 1,000,000 00,000,000	2,000,000 200,000 26,991,180	60,000	Mercantil dos Varegistas Mutuo Nacional do Brazil (gold).	In oog - Inly ool	20:3 8 60	210 000 8 000 95 000	215 000-218 000 8 000- 9 000 95 0 0 - 96 000
200,000	Jan July Mar Sept Feb Aug	. 7	Rio Branco	200	169	500		5,000,000 1,000,000 3,000,000	984,110 200,000 3,000,000	200,000	Operarios Povo Popular Rio de Janeiro	1	6	3 000 8 000 125 000	8 000 — 10 000 —126 000
96,000 400,000 1,138,600	Jan.—July May—Nov Apr.—Oct	8 7	Buribery Bom Firm. Brazil Industrial	200 200 200	 200			1,000,000 10,000,000 2,000,000	504,100 10,000,000 2,000,000	4,320 4,002,718 203,904	Sociedade Bancaria	6 and July 90	70 200 200	70 000 386 000 186 000	
743,000 564,000 600,000	do do do	7 1/2	Carioca Confiança Industrial Industrial Mineira	200 200 200	210 200 192			20,000,000 10,000,000 2,000,000	9,841,800 3,556,220 799,330	22,169 119,970	União de Credito	2 400—July 90 12 001—Oct. 90	100 200 65	109 500 218 000 83 000	110 000-114 000 215 000-220 000 82 000-87 000
300,000	Jan. – July Apr. – Oct. Jan. – July	7 7	Petropolitana Páo Grande Rink	£20 200 200	 tgc	- 1		10,000,000		\$ 306,857			40 50	42 000 61\$000	36 000 39 000
1,000,000 350,000 226,900	do May-Nov Mar Sept	614	S. Lazaro	200 200 100	191			3. 00,000	1,590,520 2,350,920 1,292,480	50,000	do 2 series do comm. dep Lavoura, S. Paulo	6 %-July 90	10 50 100	23 500 60 000 124 000	
£675,000 197,000	Jan July Jan July	6	União Industrial S. Sebastião MINES S. Jeronymo   coal	£22 to 5	95			10,000,000	1,000,000 2,250,000 5,000,000	75,000	Mercantii, Santos	. 10 000 July 901	100	230 000 51 000 123 000	50\$000 - 52 000 130 000
200,000 3,000,000	Mar.—Sept Jan.—July Apr.—Oct.	. 8	MISCRLLANGUS. Architectonica. Banco de Viação do Brazil	100		٠		10,000,000 24,000,000 3,000,000 2,000,000	2,000,000 7,494,420 1,670,100 1,000,000		do 2 series.  S Paulo e Rio União S Paulo Minas Geraes	12 °0 — July 90	140 120	138 000	
£200,000 150,000 90,000	Apr.—Oct. Feb.—Aug Jan.—July do	. 8	Constructora Elevadore Fab. de Chumbo	200 100	92 %			2,000,000	200,000	181,305	Minas Geraes Territorial, do do 2 series		40	280 000	
£562,500 498,800 1,600,200	do do Mar.—Sept May—Nov	1 6	Empreza de Obras Publicas Docas D. Pedro II Ind. Lav. e Col. Macahé	£20 200 700	8.		165 000				SHIPPI				
£150,000 266,000 600,000	do Jan. — July Apr. — Oct.	8	Lavoura, Ind. & Colon Melhoramentos U. de Nicth. Nacional de Oleos Nova Industria	200 200 100	18	500		Capitas	Capitat paid up	Reserve	Companies	paid	iominal value	Last sale	Closing quotations
300,000 300,000	Mar. — Sept Apr. — Oct.	t. i ×	Nova Industria Plano Inclinado S. Thereza Serviços Maritimos	100	9 20	,		£625,000 20,000,000\$ 673,400	£505,237 1/2 2,000,000\$ 673,400	£50,000	Amazon Steam Navigation Lloyd Brazileira do S. João da Barra e Campos		€12.103 200\$ 150	97\$500 230 500 176 000	230\$000-231\$000
			HYPOTHECA		ES.			t1,000,000 6,000,0000	2,300,000 1,200,000	::	Norte do Brazil.	7 000 – July 89	40 40	63 000 58 000	47 000 - 54 000
Present Amount	Interest payable	Rate %	Banks	Nominal value	Last sa	le C	losing quotations				INSURAI	NCE.			
645,200\$ 13.718,600	Jan July	6	Brazil Credito Real do Brazil	100\$	100 <sup>0</sup> 0 90 <sup>0</sup> 0		92 %	Capital	Capital paid up	Reserve fund	Companies		lominal value	Last sale	Closing quotations
7,2:1,400 6,763,800	Apr.—Oct.	6	do gold	£11 5 5 190\$ 100	92% 90%			4,000,000\$	200,000\$	20,441\$	Alliança	1\$000 - July 90	20\$	22\$000	
2,252,500	May-Nov	. 6	Predial. União, S Paulo	100	86 00		86 %	3,000,000 2,000,000 2,000,000	750,000 200,000 200,000	10,000	Atalaia Bonança	25 000 - Jan. 90 1 000 - Jan. 90 1 000 - Jan. 89	250 10 20	350 000 9 000 10 000	=
			RAILW					4,000,000 4,000,000 2,500,000	200,000 520,000 250,000	192,781 216,757 198,008	Confiança Fidelidade Garantia	2 200 - Jan. 90 8 200 - July 90	20 125 100	31 000 180 000 140 000	
Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations	5,000,000	200,000 200,000 400,000	360,000	Indemizadora Integridade	1 500 - July 90 1 500 - July 90	20 20 100	50 000 12 000 180 000	
200,000,000\$ 50,000,000	10,000,000\$	461,756	Geral do Brazil	3\$150 -Aug. 90	40\$ £22. 105	35\$500 155 000	35 \$250 — 35\$500	1,000,000 4,000,000 5,000,000	100,000 200,000 750,000	27,2\$0 40,000 196,000	Lealdade Nova Permanente Previdente	1 000—Jan. 90 2 000—July 90 3 000—July 89	10 20 30	9 000 18 000 25 100	=
290,000	290,000 600,000	8,520	Maricá Monte Claros	630-Aug. 90	40	94 000 50 000	94 500 96 000	5,000,000 1,000,000 2,900,000	250,000 1 00,000 200,000	201,000 10,131 11,413	Nova Permanente Previdente Prosperidade União Com dos Varegistas. Vigilancia	2 000—July 90 4 000—July 90 750—July 90	20 20 10	16 500 40 000 10 000	
3,000,000 12,000,000 25,000,006	900,000 2,400,000 2,670,000	200,468	Muzambinho	6 000 - Oct. 90	60 40 200 80	37 000 200 000	43 000				TRAMW				
8,000,000	720,000 600,000 1,600,000	:-	do 2 series  do 3 series  Paraopeba		40	51 000 66 000		Capital	Capital paid up	Reserve fund	Companies	Dividend A	lominal value	Last sale	Closing quotations
10,000,000 830,000 10,665.000	1,400,000 729,800 10,665,000	62,442	S. Paulo and Rio	6 000 - May 89 8 000 - July 90	40 200 200	66 000 180 000 300 000		5.400,000\$	5,400,000\$	112,519\$	Carris Urbanos	4\$500-Oct. 90	200\$	275\$001	270\$000 -
30,000,000	6,000,000	::	do x subs	2 000-July 90	200	54 000 90 000	92 000	9.700,000 800,000 1.200,000	9,700,000 800,000 600,000	84,186 60,000	Jardim Botanico Pernambuco Porto Alegre	3 500-Oct. 90 4 500-July 90 5 000-July 90	200 100 200	90 000	96 000
38,000,000	12,000,000 5,200,000 3,000,000	::	Sorocabana	3 %-June 90 3 %-June 90	200 40 60	390 000 115 000 65 000	112 000-120 000	1,000,000	4,000,000	556,826	S. Christovão	15 000-July 90	200	360 000	360 000
10,000,000 12,000,000 2,600,000 3,000,000	2,400,000 1,080,173 600,000	38,816	Theresopolis	614 % - Feb. 84	40	68 000					MISCELLA				
3,000,000	,		MILL					Capital	Capital paid up	Reserve fund	Companies		ominal value	Last sale	Closing quotations
Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations	7,000,000 768,400	7,000,000 768,400	20,000\$	Agre, Coloniz, de Vassouras Caut, e Viação Fluminense Carruagens Fluminense	4\$000 —July 90 10 000 —July 90	200\$ 200 200	198\$000 205 000 218 000	
2,400,000\$		168,212	Alliança	July 90	200.\$	350\$000		300,000 3,000,000 200,000	300,000 600,000 120,000 22,200	::	Commercio e Industria Commissões e Ensaq de Café Elevador e Fabr de Chumbo	4 %-July 90	40 200	200 000 41 000 205 000	
3,000,000 3,000,000	400,000 3,000,000 300,000	63,273 562 72,964	Bom Fim Brazil Industrial Brazileira Carioca	\$\$000 - July 90 8 000 - Aug. 90 12 000 - July 9	200 200	217 000 206 000		10,000,000	4,500,000 550,000 2,500,000	::	do 2 series Empreza de Obras Publicas. do 2 series Ensaccadora de Café	7½ % - July 90 7½ % - July 90	40 200 40	370 000 113 000	112\$000-114\$000
1,200,000	600,000 419,160 480,000	30,142	Cartoca Confiança Industrial. do 2 series. Corcovado	12 000-July 90 6 500-July 90 1 400-July 90	200 140 60	300 000 120 000 67 000	65 000	20,00,000	4,000,000 1,000,000	220,000	Evoneas Flummense. Ind.Lv. e Viação de Macahé Industrial Flum. (Kiosones)	8 000 -July 90	40 40 100	39 000 51 000 180 000	- 31 000
400,000 250,000 600,000	80,000 250,000 600,000	9,092	Cruzeiro do Sul D. Isabel Industrial Mineira Industrial de Ouro Preto		200 200	220 000 200 000		5,000,000 16,000,000 15,000,000	5,000,000 3,200,000 3,000,000	::	Melhoramentos no Brazil do do Rio do de S. Paulo	::::	50 200 60 60	50 000 160 000 42 000	160 000-172 000
200,000 200,000 400,000	155,640 375,000 400,000		Páo Grande	12 000-july 90	140 200 200	45 000 220 000 220 000		1,200,000 20,000,000 25,000,000	1,200,000 4,000,000 5,000,000		Nacional de Oleos Norte e Oeste do Brazil Nova Era Rural	8 000 - July 90	40 40	44 000 48 000 39 000	37 00 - 39 000
4,000,000 3,000,000 8,000,000	4,000,000 600,000 1,000,000	32,000	Petropolitana Progresso Ind. do Brazil Rink	1 750-July 89 1 750-July 90	200 170 200	160 000 80 000 200 000	180 000	650,000 2,000,000	470,000 470,000 400,000 .	::	Pastoril Mineira Phosphato de Cal. Sancamento do Rio	6 000-Aug. 90 2 500-July 90	120 120 120 40	30 000 180 000 55 000 50 000	28 000 — 32 000
1,260,000	600,000 348,000 700,000	31,718	S. Christovão	7 500—Jan. 90 2 150—Jan. 90	200 180 200	234 000		1,926,000	1,926,000 1,200,000 720,000	40.506		7 000 – Oct. 90	200 100 20	210 000 154 000 40 500	151 000 -157 000
850,000 280,000	600,000	26,445 518	do 2 series S. Pedro de Alcantara União Industrial União Industrial S. Sebastião	-Aug. oo	40 200 200	200 000 222 000		10,000,000 10,000,000 10,000,000	2,000,000 2,000,000 2,000,000	::	Terrenos e Construcções	::::	60 60	40 000 75 000 69 000	151 000 -157 000 35 000 - 38 000 42 000 - 43 0.0 76 000
B0,000,000   I	10,000,000		j União Industrial S. Sebastião		200	227 000	—200 000	300,000	300,000		União	16 000 - July 90	200	250 000	

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