

THE RIO NEWS.

PUBLISHED EVERY MONDAY.

VOL. XVII.

RIO DE JANEIRO, OCTOBER 27TH, 1890

NUMBER 43

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EDITORIAL AND PUBLICATION OFFICES:— 79, Rua Sete de Setembro.

RIO DE JANEIRO, OCTOBER 27th, 1890.

If the minister of finance is really persuaded that statistics are of any value, then the sooner he orders that some general form of balance sheets shall be obligatory on the banks in Rio, the better for every one who endeavors to follow the erratic movements of these institutions. It is evident that the ridiculous strings of figures that profess to represent the position of various institutions at the end of any one month, are merely compiled to throw dust into the eyes of such readers of the daily press as cast a casual glance at these so-called balance sheets, for the hundreds of thousands of *contos de reis* bewilder, while they throw not the slightest light on the real position of the bank, of which it is claimed the position is laid before the public. There is no possible excuse for "piling up" figures as is done in the case of some of the Rio banks, and the minister can have no better example of what a balance sheet should be than those published by the Banco Rural e Hypothecario. These documents show even a person unacquainted with book-keeping exactly what assets the bank holds to meet its liabilities, and "Sundries, balance of various accounts" is severely cut out of the balance sheets. The contrast with the published statements of other banks, where deposits are shown to increase *part passu* with loans, is so marked that in the interests of commercial morality the minister of finance should at once order

that every bank in Rio which is obliged—or chooses—to make public its condition shall follow a formula based as near as possible on the balance sheets of the Banco Rural. We do not advocate that the banks be obliged to publish monthly balance sheets; one at the termination of each quarter would be sufficient, save in the case of banks of issue, and these should be obliged to publish monthly statements in order that the public may be enabled to follow the fluctuations of their issue departments. As matters now stand the balance sheets as published are unmeaning strings of figures, *e mais nada!*

The measure adopted by the minister of finance to correct abuses in stock speculations by securing greater guarantees from the brokers, certainly has much in its favor and has unquestionably been made more than necessary by the tricks and dishonest practices common during the past year. It is perfectly right that the broker should be held to the strictest accountability in his operations, but if the law stops with him a gross injustice will surely result. We much prefer the course suggested by the *Jornal do Commercio*, leaving the *bolsa* to manage its own affairs and provide its own internal regulations—always providing, of course, that effective laws and courts are established for the protection of contracts and the punishment of criminal practices;—but in lieu of this the next best thing is to exact the fullest responsibility from the broker and then to arm him with ample legal remedies against those who compromise him by defaults in their contracts. Without this last recourse, the broker will be made the scapegoat for all the tricky and bankrupt speculators in the market. The broker has the recourse, to be sure, of requiring his customers to put up a margin with every order, but he should be still further armed with legal processes against the persons and property of those who fail to meet their contracts. No one is ignorant of the fact that the streets are full of men who repudiate their engagements on the slightest pretext. One man was pointed out to us the other day who repudiated such an engagement, involving a loss of course, simply because another man had treated him in the same manner! And there is absolutely no remedy against such swindlers! We have no particular sympathy with these speculations, but at the same time we believe that, on moral grounds, the government should always seek to enforce and protect contracts, no matter what the business may be. If an immoral act is involved, let the contract be first executed, and then let the parties involved be punished on the merits of the question itself.

The *Jornal do Commercio* on the 21st reported that Conde de Figueiredo and Barão de Salgado Zenha, directors of the Banco Nacional, had waited upon Gen. Barboza, the minister of finance, and while they fully endorsed and even appeared to be somewhat enthusiastic over the latest measures of the minister, availed of the opportunity to express an opinion that a further issue of paper money was indispensable. The two directors based their opinion upon the fact that the money issued by their bank has been absorbed almost as fast as issued by the states; a reason, to be sure, for a further issue, but not a very valuable one. Currency must leave Rio periodically, just as it leaves London and New York when it is required to move crops; but it will as certainly return here as it does to the English and American financial centres, and the certainty that this demand will arise leaves not the slightest excuse for the Rio banks being caught with restricted powers for meeting it. Moreover, the demand from the states should be more or less supplied by the ingenious system of banks of issue devised by the minister of finance last January. The modifications of the original decree of January 17th have been numerous and varied, but we believe that at present the authorized issue of the several banks stands as follows:

Banco do Brazil.....	50,000,000\$
Banco Nacional.....	50,000,000
Banco dos Estados Unidos.....	100,000,000
Banco União de S. Paulo.....	40,000,000
Pará issue bank.....	20,000,000
Bahia do.....	20,000,000
Banco da Bahia.....	10,000,000
Pernambuco issue bank.....	30,000,000
Rio Grande do Sul do.....	100,000,000

420,000,000\$

Certainly an ample sum to provide currency for whatever may be the demands of local trade, if the state banks are in a position to avail of their authorizations. If now we add the aggregate of Treasury and old bank notes now in circulation, which may be estimated at 170,000,000, it will be seen that Brazil has a total of very nearly 600,000,000, against one-third of that sum in circulation one year ago. The opinion of Srs. Figueiredo and Salgado Zenha is therefore of little real weight, unless it be conceded that the state banks are powerless to carry out their engagements; and in this case, before Gen. Barboza allows an increase of issue to the Rio banks, or creates a new bank of issue, he should decree that the institutions of the states are to be curtailed in their privileges to the same extent as shall be granted further issue to the Rio institutions. There is really no scarcity of currency; there may be a dislocation, for the coffee operations in Santos alone must have drained a large amount from Rio, but this money will ultimately all return to the commercial centre. How bank directors occupying distinguished positions can then demand more currency, when the minister has already authorized so important an issue as 420,000,000, is exceedingly difficult to understand. If every "pinch" in the Rio money market is to be relieved by the application of a new issue of paper, the question becomes most serious, for there is no limit whatever to be estimated, save only the powers of the banks to purchase a sovereign and issue 175778 in paper against it. We are persuaded that the minister of finance can not be convinced that an artificial condition of the Rio money market requires such a heroic remedy as another authorized issue of paper.

We should like to see a movement initiated among the respectable people of this city for the purchase of the Passeio Publico, or for the creation of another similar garden, with the intention of keeping it under private control and free from the contaminating influences of the beer garden and public restaurant. The Passeio Publico has now been given over to parties who will very soon make it utterly unfit for women and children, and as no other garden remains, except the distant Jardim Botânico, it is necessary that something should be at once done in the direction indicated. The lease of the Passeio Publico, with the occupation of the "terrace" for a restaurant, is a burning disgrace to the city. The women and children are just as much entitled to the use of a public garden as are loafers and speculators, and it is the duty of self-respecting fathers to see that they have at least one which will be free from the vices which are sure to follow upon the so-called improvements executed at the Passeio Publico.

The new regulations governing the exportation of merchandise to the United States has called out a protest from the coffee houses of this city, who claim that it is impossible for them to comply with the provision requiring the inclusion in the invoice of the name of the person from whom the merchandise was purchased. It is explained that coffee is handled in such a way, portions of various lots purchased often being mixed in order to give a desired grade, that it is impossible for the purchaser to give names. He can give the cost, or an average of cost, as required under former laws, but more than that is impossible. In view of the fact that the United States levies no duties on coffee, it is inexplicable why such a vexatious, mean-spirited regulation should be enforced. It serves no other purpose than to obstruct commerce and annoy honest merchants. It is presumably designed to catch the dishonest—but practically it fails and always will fail. It is so unreasonable, oppressive, annoying and illiberal that one can hardly believe it to have originated in a country where so large a measure of liberty is found. Then, too, it is so inconsistent with the commercial pretensions of the United States government that one can not understand how an intelligent people could have made such a mistake. If the American people were not so grossly deceived by politicians and monopolists in this matter of foreign trade, and if they could see for themselves how seriously this Chinese policy is injuring them abroad, we are confident that they would make an end of the whole wretched business at once. They are made to believe, however, that they are protecting

themselves against outside commercial aggression (as though a cheaper coat could be inimical to their happiness, or prosperity!) and that they are securing better wages and more comforts by keeping the home markets to themselves, so they are content to continue a policy as narrow, oppressive and unchristian as the worst which disgraced the middle ages. If it could be done, it would be good policy to stop all trade with a nation so jealous, suspicious and mean-spirited, but unfortunately the fortunes and even the food of many thousands are dependent upon the continuance of this international trade, and these unjust exactions must therefore be borne.

In this connection, we would like to have one word with our Rio friends in regard to this protest. In view of the fact that this paper has been published wholly in their interests for more than ten years, in view of the fact that we have again and again sacrificed private advantage in order to sustain general principles and interests, and in view of the undisputed fact that this long service has been repaid with a measure of confidence rarely accorded to small newspaper enterprises—in view of all this, we consider that we are entitled to the courtesy of such information and co-operation which it is in their power to offer. In this case, special pains are taken to translate and publish the protest in the native press, where it can not do a particle of good, while at the same time no copy is furnished to the one journal whose language and circulation affords the only medium for making it known in the United States. There may be an intelligible reason why this protest should be published in Portuguese, rather than in English, and there may be reasons why our long-continued defense of the interests of exporters and unrestricted commerce should be so pointedly ignored, but we have yet to learn what they are. We shall of course continue the work we have begun, but we shall no longer be deceived as to our position in the minds of those whom we have tried to serve for so many years.

From the *Diario Oficial*, October 21st.

THE TREASURY.

Adversaries of the government maliciously publishing that it is under embarrassments to meet the pecuniary necessities of the administration and that for this purpose it has found itself obliged to avail of extraordinary means, it is necessary, in the interests of truth, to contradict the rumor.

The Treasury is, and always has been during the fiscal year, easily able to provide for all the demands of the service, disposing for this purpose amounts in excess of its necessities, as may easily be presumed from the notable increase of revenue and is of very easy verification from the published balance sheets of the banks.

Without questioning the minister's vigorous denial of this "rumor," may we not be permitted to ask why the minister does not put the Treasury on a business-like footing and then publish a balance sheet at the end of every month? There would then be no chance for rumors, and we should always know just exactly how much and when it is selling gold to influence the exchange market.—Eds. News.

PROVINCIAL NOTES

—Protests against the election returns are numerous in Minas Geraes.

—The new governor of São Paulo, Dr. Jorge Tylhira, took possession of his office on the 18th inst.

—Although there was a nominal registry of about 205,000 voters in Minas, less than 60,000 came up to the polls to vote for deputies.

—The ladies of Sorocabana, S. Paulo, propose to organize a company (*sic*) to teach unprotected children house-work. But why a company, ladies?

—There is a place in Minas Geraes called "Holy Ghost of the Coconut trees"—and it has a republican club besides. Afflictions often crowd towns as well as individuals.

—Telegrams from Victoria state that the constitution of the state of Espírito Santo will be decreed by the 31st. We are certainly under a republic and no mistake!

—The Santos philologists are now busily engaged in reforming the language. Just now the struggle is over the two words "vagão," for wagon, and "revolver," for revolver.

—The Malcher opera company, now at Pará, has been engaged for a series of representations at São Paulo. The season is to be opened between the 15th and 20th of November.

—Mme. Mayrink having requested that the chapel be built at Villa Mayrink, in the suburbs of S. Paulo, should be placed under the care of S. Francisco de Paula, the request has been granted.

—At the request of the senators and deputies elect from the state of Rio de Janeiro, Governor Portella has agreed to withdraw the resignation he tendered when the Sapucahy question was given against him.

—The Rio de Janeiro police have arrested a man charged—with others not yet arrested—with tying up a boy and committing an unnatural crime that resulted in the child's death. There is no capital punishment in Brazil.

—A recent accident on the Cantagallo branch of the Leopoldina railway had most serious consequences. Sr. Nilo Peganha, a deputy elect, was on the train and the delay prevented his signing the endorsement of Gov. Portella.

—There was a strike in the printing office of the *Estado de S. Paulo* on the 22nd on account of a misunderstanding between the printers and the new manager. The paper did not appear on the 23rd, "because of modifications in the office."

—On the 17th the bishop of S. Paulo protested against the decision of Governor Prudente de Moraes which diverts to the normal school the proceeds of various lotteries originally voted by the S. Paulo provincial legislature for building a cathedral.

—On the 2nd at a place called Rio Preto, Espírito Santo, a lunatic killed his uncle, 77 years old, by a pistol shot and stabs and then committed suicide by jumping into the river. Under the circumstances this was about the best thing he could have done.

—A modest request for an interest guarantee to explore the "lactician industry" in the municipality of Camoos has been submitted to the governor of Rio de Janeiro. Why not ask for a guarantee to insure hens laying two eggs per diem all the year round?

—An Italian named Pasquale Huceo, who was an ex-officer of the Italian army, the president of a musical society and an immigrant of only a few months residence, was assassinated in São Paulo on the night of the 21st inst. It appears to have been a case of vendetta.

—On the 20th inst. an application was made to Governor Portella of Rio de Janeiro for an interest guarantee of 6 per cent. per annum on 10,000,000\$ for improving the S. Domingos suburb of Nietheroy. The whole city of Nietheroy is not worth much more than 10,000,000\$!

—A telegram to the *Diario de Noticias* on the 25th states that Parahyba (the state) "got out of bed" (*levantouse*) to bid good speed to its legislators. Parahyba has been sick so long that it is satisfactory to see that it has at last made an effort, and has arisen from its couch of pain.

—At the meeting of various provisional municipal leaders of Rio de Janeiro held on the 25th under the presidency of Governor Portella, it seems to have been decided to form a rural police force whose duty it will be to look after people who do not wish to work. No doubt a decree will soon fully explain the matter.

—The Juiz de Fôra *Pharol* of the 21st acknowledges the receipt of three paid up hypothecary notes, each of the Companhia União dos Lavradores from some unknown source, for which our luminous colleague expresses his profound obligations. The directors of the company evidently value the support of the *Pharol* at a very low figure!

—When the São Paulo printer is invited to work on the *Estado*, where a strike is in progress, he at once beats on his breast and publishes an indignant refusal. One of them even went so far as to explain why he did not give the man a "canning" who had the temerity to propose such a thing to him! There seems to be a slight appreciation of the ridiculous among the São Paulo printers.

—The worst case of journalistic "jim-jams" we have recently seen was that of the São Paulo *Jornal da Tarde* which on the 18th announced the appointment of Mr. Edwin Canger as United States minister to Brazil in substitution of the known Professor Jasper Harben who, as we are informed by telegram, has asked exoneration from the office." The *Jornal da Tarde* should be better informed than this.

—The friends of Gov. Portella held a meeting in Nietheroy on the evening of the 20th and voted to support him in his controversy over the Sapucahy extension. It is expected that the question can be kept unsettled until it can be referred to Congress, where the representatives of the nation will be called upon to determine whether the states have any rights which the central government is bound to respect.

—The governor of the state of Rio de Janeiro has organized a bureau of "agriculture and industries." It will serve admirably to prevent an accumulation of revenue in the state treasury. Why the governor should have created such a department, however, before the state has adopted a constitution and just on the eve of an attempt to organize a regular state government, is more than we can pretend to understand.

—An extraordinary story of brutality comes from Bahia. A coasting steamer bound from Cannaviens to Bahia passed on the morning of the 12th inst. an Italian vessel, the crew of which were heard to be crying out for water, so close did the steamer pass, but the captain continued on his voyage. The indignant passengers filed a protest on arriving at Bahia, and the Italian consul took steps to succor the vessel in distress, which proved to be the *Elba*, bound for Montevideo, with stores and water exhausted. The manager of the Bahia navigation company at once dismissed the brutal captain of the steamer.

—On the 18th in the municipality of S. Carlos do Pahal, S. Paulo, a cart, containing several dozen rockets, was carrying as passengers the driver, a woman with a child 6 months old and two boys of 12 and 13. Some one must have been smoking for the rockets exploded and set the whole party on fire. The two boys rushed to a neighboring brook and seen to have extinguished the fire in their clothes, but the driver and the woman were found by persons attracted to the noise of the explosion, so badly burned that they died within a few hours, while the poor little baby was found in the cart burned to a cinder. A nice result from this stupid fancy for firing rockets on the slightest provocation.

—If three bands of music, many commissions and the usual popular delirium, can correct those little difficulties with the Rio Grande do Sul bar, they may be considered as corrected. Sr. Otton, the engineer in charge of the works, was received in this enthusiastic manner on his arrival at Rio Grande on the 13th.

—The opinion of Mr. Mayrink is in favor of selecting Ypiranga as the site of the projected continental exposition at S. Paulo. Mr. M. also wants the commemorative edifice, constructed by lotteries, set apart for the Serterio collections which he has presented to the state. The people of São Paulo, however, appear to want the exposition at Varzea do Carmo, but they are quite willing to turn the "monument" into a museum.

—On the 21st the *Diario do Commercio* prints an extract from the *Echo do Sul* describing the mutiny of 30 soldiers of the line at a place called Povinho, Rio Grande do Sul. The detachment was commanded by an ensign, but the mutineers beat him, and the regimental commander, a sergeant, declared himself in command. The mutineers looted various shops, securing goods and money of the estimated value of 4,000\$. This happened on September 25th. On the next day some 300 armed and mounted citizens attacked the soldiers, killing six, wounding nine and capturing the other 15. Among the killed was the sergeant. Troops had been sent to Povinho to arrest the mutineers and re-establish order; the sufferers in goods and money are to lodge a claim for indemnity with the government.

RAILROAD NOTES

—It is reported that the Bananal railway of São Paulo has passed into the possession of Sr. Domingos Moutinho.

—The Victoria railway company has signed a contract with the Melhoramentos do Brazil company for the construction of their line.

—On the 18th the government approved the final surveys of the section of the Sorocabana railway from Santa Cruz do Rio Pardo to the terminus on the Paranapanema river.

—The guaranteed capital of the Mogyana extension to the Rio Grande and the Caltas branch has been fixed at 6,153,758\$750, or 846,142\$250 less than the maximum fixed in the concession.

—On the 17th a passenger train on the Rio Claro, S. Paulo, railway ran into a freight train and the locomotive of the former was almost inutilized. An open switch was the cause of the accident, and fortunately no one appears to have been hurt.

—The gross receipts of the São Paulo line during the last half year were 2,714,483\$, or 1,593,766\$ less than in the corresponding half year of 1889. The diminution was due to the reduction in the tariff rates. A dividend of 6% with a bonus of 4\$ was paid for the half year.

—A decree dated on the 18th granted an interest guarantee of 6 per cent. per annum on a maximum capital of 30,000\$ per kilometre for the construction of a railway from a place called Estreito on the coast of Santa Catarina to a point opposite the mouth of the Chopim river in Paraná, with two branches; one through the Itujaly valley to S. Francisco, on the seaboard, and the other to a connection with the projected lines to reach Passo Fundo and Porto Alegre, Rio Grande do Sul.

—A decree dated on the 23rd grants to Sr. Aarão Reis a privilege, with an interest guarantee of 6 per cent. on 39,000\$ per kilometre, for a railway from Caxias, on the Hapecurú river, Maranhão, through Pedreiras, Grajahu and Porto Franco, Maranhão and Boa Vista in Goyaz, to a convenient point on the right bank of the Araguaya river, above the S. Miguel rapids. We are thus particular, for it seems to be a growing opinion that Brazilian railway concessions will again find purchasers abroad.

RIVER PLATE ITEMS.

—Cold storms and frosts are reported to have caused considerable damage throughout the Argentine provinces.

—Gold at Buenos Aires is still rising, or, rather, the value of the paper currency is decreasing. Saturday's quotation was 255.

—In September there were 1,129 passenger and immigrant arrivals at Montevideo, and 2,019 departures. Of the latter 1,273 went to Europe and 726 to Brazil.

—All our private advices represent affairs at Buenos Aires to be in a most deplorable condition. And it is believed that they are to get much worse before the year closes.

—The Argentine army is to be reorganized and increased to 10,500 men. If not premature, we should like to ask if there is material enough in the country for the additional generals and colonels which will be thus made necessary?

—It is reported that the President intends to dissolve the Argentine Chamber of Deputies and call new elections for November 23rd. In the present unsettled and agitated state of the country, a general election will most inevitably lead to serious conflicts. Peace and honest, economical administration are more necessary than new elections.

—The Italian consul at Montevideo and the Brazilian minister at Buenos Aires have got into a public discussion over the Brazilian system of immigration. Would it not be good policy for the two diplomats to refer their dispute to a jury selected from the immigrants themselves? The consul may know something about the matter, but the probabilities are that Minister Assis Brazil knows absolutely nothing.

COFFEE NOTES

-A telegram from Caldas on the 25th says that the coffee bloom in that state [S. Paulo] especially in the Ribeirão Preto district, is extraordinary.
-A Bangalore contemporary, in lamenting a decline in the once "gloriously successful" enterprise of coffee planting in Coorg, publishes the following reasons...

LOCAL NOTES

-Telegrams received here on the 21st declared that the government of Great Britain had formally recognized the Brazilian republic.
-The Russian government is taking special pains to prevent emigration agents from inducing the peasants to emigrate, especially to Brazil.
-The German steamer Weser which arrived here on the 19th brought 1,600 immigrants-Germans and Russians.

-On the 22nd it was announced that the Italian government had formally recognized the Brazilian republic.
-The Brazilian ministers at Montevideo and Buenos Aires spend most of their time at Rio Grande do Sul.
-The state telegraph department has issued a circular to the effect that press telegrams on and after November 1st must be paid for on the day of delivery...

-The minister of the interior has decided that the police surgeons are not entitled to free passages in the trams.
-Sr. Sebastian did permit the drawing of the Bahia lottery on the 25th after all, but he was mean enough to give the 1,000,000\$ prize to No. 495,281.
-The total immigrant arrivals at Rio and Santos during the nine months ending on the 30th ult. was 47,704, of which 36,358 landed at Rio and 11,346 at Santos.

FINANCIAL NOTES

-The Banco dos Lavradores was formally installed in Campinas on the 20th.
-A joint-stock broom and brush factory is hinted at with a capital of 500,000\$. The name proposed is "Ataleia."
-The Banco Electrico has failed to organize and the calls paid, with 7 per cent interest added, are being returned to the subscribers.

MARRIED.

KEYES-LONGSTRETH. On the 23rd of October, 1890, at the Methodist Episcopal Church, Largo do Catete, Rio de Janeiro, by Dr. Salvador Muniz de Aragão, juizo de casamento civil of the 1st district, and Rev. H. C. Tucker, DR. CHARLES KEYES to EMILY S. only daughter of S. T. Longstreth, Esq., all of this city.

Table with 2 columns: Company Name and Capital Amount. Includes Cataguazes railway (2,000,000), Prov. de Conservas Alimenticias (1,000,000), Artelactos de Metal (250,000), Coudelaria Fluminense (500,000), etc.

SUMMARY OF THE CITY BANKS' STATEMENTS.

September 30th, 1890. (in counts of reis or 1000000). We include in circulation the issue of hypothecary notes, which are not however legal tender.

Table with multiple columns listing bank names (e.g., Banco de Portugal, Banco do Brasil) and their financial statements for various categories like Deposits, Loans, and Reserves.

Imports.

Brokers again report a fair business doing in most articles. Receipts of flour have been insignificant. The rapid advance in exchange has produced a very quiet feeling in the market, for dealers are unwilling to pay prices asked a week ago, when they can import at a lower figure.

Flour.—Receipts since our last are 100 bags from New Zealand. Sales and withdrawals for the same are about 7,000 lbs. and stocks in first hands are estimated to be:

Table listing flour stocks: 12,000 lbs. American, 1,000 lbs. Trieste, 13,000 lbs. (unspecified).

Brokers report the market quiet at the following quotations, which are, however, rather nominal:

Table listing various commodities and their prices: Trieste, Richmond 1st, Baltimore 1st, etc.

Pitch Pine.—Receipts are about 465,000 feet per Saari-koski from Brunswick, which are not yet reported sold. We may estimate at \$1.45-\$1.50 per doz. firm.

White Pine.—Receipts nil and brokers report the market strong. New York lumber is quoted at 115-120 rs. per foot.

Swedish Pine.—Receipts are 1,125 doz. per Ole Knudsen from Hernandus to a dealer.

Spruce Pine.—Nothing to report. Kerosene.—Receipts nil and quotations are advanced to \$2.00-\$2.25 per case. The market is reported strong.

Lard.—The market is steady at our last quotations, viz. George's lard in lots 370-380 rs. per lb. and other qualities 340-350 rs. Receipts nil.

Beans.—There have been no receipts and quotations are steady at \$1.50-\$1.60 per 100 lbs. for the usual marks.

Turpentine.—Quotations are continued at 560-580 rs. per kilogramme. Receipts nil.

Bran.—Brokers quote city mills lower at 18000-19500 per bag. Receipts 200 bags from the River Plate.

Hay.—Receipts are 114 bales from Europe. River Plate hay is still quoted at 64-70 rs. per kilogramme.

Indian Corn.—Receipts are 1,710 bags per P&O and 6,647 bags per steamers from the River Plate. The quotations furnished us are \$3.800-\$4.200 per bag, according to quality.

Coal.—Receipts since our last report have been: 1,613 tons per Dalhanna, from Cardiff; 1,074 tons, do; 2,432 tons, Hollinside, do; 2,094 tons, Paton's, do; 2,094 tons, Prince Louis, do; 378 tons, Harvest Queen, from Newcastle.

Cement.—Receipts are 4,000 lbs. per Samarkand from Antwerp. Brokers still quote: British 7850-7800 per lb. German \$4.00-\$4.20 and French \$3.50-\$3.750.

Rice.—Receipts are a few hundred bags by steamers from Europe and dealers are still firm at \$4.00-\$4.20 per bag.

Codfish.—Receipts are 530 cases Unions per Curryba. There is a very fair demand for Norwegian codfish, which are improved in Canadian fish, although quotations are unchanged. Exactly what is mitating against the latter quality is the low price to those directly interested, but so far as we are informed the Norwegian fish is not unlikely to monopolize the Rio market. Canadian tuns are quoted, according to marks, at 19,000-22,000. Stocks are about 7,000 packages.

OCT. 23. ITOUR—Br bk Inverurie; 1,318 tons; Symmonds; ballast. PERNAMBUCO—Port bk Acara; 598 tons; Golinho; do.

OCT. 24. CAPE TOWN—Br bk Constant; 379 tons; Overland; coffee. PERNAMBUCO—Port bk Quilberia; 355 tons; Costa; ballast. PARANAQUA—Nor lug Success; 309 tons; Hernandus; do.

OCT. 25. LAGUNA—Nor bk Fox; 311 tons; Solsens; ballast. PARANAQUA—Swed bk Baranca; 636 tons; Johnsen; ballast. S. FRANCISCO DO SUL—Fr bk Sires; 734 tons; Irvell; do.

CLEARED AND READY FOR SEA. NEW YORK—Amer ship Emily Reed; ballast. BALTIMORE—Br bk Conqanero; old iron. ITOUR—Ger bk Apollo; ballast.

FREIGHTS AND CHARTERS. The Nor bk Gunn has been chartered for cotton, Pernambuco to Liverpool, p.t.

VESSELS AFLOAT & LOADING FOR RIO. Admiral... Cardiff. Liverpool... Cardiff. Africa... New York. 30 July.

ARRIVALS OF FOREIGN VESSELS. OCTOBER 22. CARDIFF—Amer ship Cora; 146 tons; Ray; 52 ds; coal to Messageries Maritimes.

OCTOBER 23. BRUNSWICK—Russ bk Saarikoski; 623 tons; Wahlroos; 64 ds; sundries to order.

OCTOBER 24. CARDIFF—Br ship Paton's; 1,462 tons; Dunham; 40 ds; coal to Norton, Megaw & Co.

OCTOBER 25. HERONSARD—Nor bk Ole Knudsen; 445 tons; Jonassen; 85 ds; pine to order.

OCTOBER 26. NEW YORK—Amer ship Lydia Skjoldf; 1,201 tons; Wilson; 70 ds; sundries to U. S. Industrial company.

OCTOBER 27. BUNOS AIRES—Span bk P&O; 228 tons; Vargas; 20 ds; sundries to Moinho Flaminiano company.

OCTOBER 28. SANDY HOOK—Br bk Stillwater; 1,090 tons; Trite; ballast. PERNAMBUCO—Nor bk Gunn; 1,090 tons; Sivertsen; do.

OCTOBER 29. IMPETUA—Ger bk Joad Guevara; 560 tons; Lammer; sundries.

OCTOBER 30. SAN FRANCISCO—Br ship Merioneth; 1,387 tons; Thomas; ballast.

OCTOBER 31. BARRERAS—Ger bk Victoria; 408 tons; Blanke; do. BARRERAS—Ital bk La Salleta; 418 tons; Sobrano; do.

DEPARTURES OF FOREIGN VESSELS. OCTOBER 20. IMPETUA—Ger bk Joad Guevara; 560 tons; Lammer; sundries.

OCTOBER 21. SANDY HOOK—Br bk Stillwater; 1,090 tons; Trite; ballast. PERNAMBUCO—Nor bk Gunn; 1,090 tons; Sivertsen; do.

OCTOBER 22. SAN FRANCISCO—Br ship Merioneth; 1,387 tons; Thomas; ballast.

OCTOBER 23. BARRERAS—Ger bk Victoria; 408 tons; Blanke; do. BARRERAS—Ital bk La Salleta; 418 tons; Sobrano; do.

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OCTOBER 26. NEW YORK—Amer ship Lydia Skjoldf; 1,201 tons; Wilson; 70 ds; sundries to U. S. Industrial company.

DEPARTURES OF FOREIGN STEAMERS.

Table with columns: DAY, NAME, WHERE TO, CARGO. Includes entries for Oct 20, 21, 22, 23, 24, 25, 26, 27.

Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, OCTOBER 26th, 1890.

Table with columns: NAME, TONS, ARRIVED, WHERE FROM, CONSIGNEE. Lists various ships like American, Argentine, British, Danish, French, German, Italian, Norwegian, Portuguese, Russian, Spanish, Swedish, and United States.

PARA.

Mass. Singlehurst, Brockhurst & Co. write under date of October 4th:

RUSSIA.—Until the middle of last month the demand remained fair, and arrivals being on a moderate scale, prices continued unaltered at \$2.300 and \$2.300 for Islands and \$3.500-2.500 for Up-river. After that date, however, entries became very sensitive to the increasing prices, assumed at once a very quiet tone which was followed by considerable depression and depreciation.

Stock, September 31st. Entries to date. Less shipments to Europe.

Table showing stock and shipment data: Stock, September 31st, Entries to date, Less shipments to Europe, per Latifane, United States, per Argentine, Finance, Libanense.

STOCK AND SHARE LIST.

October 26th, 1890.

GOVERNMENT BONDS.

Table with columns: Present Amount, Interest payable, Rate %, Denomination, Nominal value, Last sale, Closing quotations. Includes entries for Apotecas, Gold Loan 1868, and other government securities.

DEBENTURES.

Table with columns: Present Amount, Interest payable, Rate %, Companies, Nominal value, Last sale, Closing quotations. Lists various companies including railways, industrial firms, and shipping companies.

HYPOTHECARY NOTES.

Table with columns: Present Amount, Interest payable, Rate %, Banks, Nominal value, Last sale, Closing quotations. Lists notes from various banks.

RAILWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists railway companies and their financial details.

MILLS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various industrial mills.

BANKS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists numerous banks and financial institutions.

SHIPPING.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists shipping companies.

INSURANCE.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists insurance companies.

TRAMWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists tramway companies.

MISCELLANEOUS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various miscellaneous companies.

Shipping.

THOMAS NORTON'S

OLD REGULAR LINE OF SAILING PACKETS BETWEEN THE

UNITED STATES AND BRAZIL PORTS

Established in 1865

Loading Berth: Covered Pier No. 17, East River

For Freight and General Information apply to Thomas Norton,

104 Wall St., New-York.

Steamships.

ROYAL MAIL STEAM PACKET COMPANY.

Under contracts with the British and Brazilian Governments for carrying the mails.

TABLE OF DEPARTURES, 1890

Table with columns: Date, Steamer, Destination. Rows include La Plata, Tamar, Thames.

This Company's steamers leave Southampton every alternate Thursday, and Rio de Janeiro, homeward, every alternate Tuesday.

Insurance on freight shipped on these steamers can be taken out at the Agency.

For freight, passages and other information apply to

Rua de S. Pedro No. 1, Sobrado.

G. C. Anderson, Superintendent.

UNITED STATES AND BRAZIL MAIL STEAMSHIP CO.

CARRYING THE U. S. AND BRAZILIAN MAILS

SAILINGS FOR NEW YORK:

ALLIANÇA..... 10 Dec. ADVANCE..... 7 Jan. 91

The fine Steamer

FINANCE,

will sail 15th November at 10 a. m. for

NEW YORK

calling at

BAHIA, PERNAMBUCO, MARANHÃO, PARÁ, BARBADOS, MARTINIQUE AND ST. THOMAS.

Passage Rates

Table with columns: To, Cabin, Steerage, Gold. Rows include Liverpool, New York.

For passages and information apply to

Wilson, Sons & Co., Limited; Agents No. 2, Praça das Marinhas.

And for cargo to

W. C. Peck,

No. 1 A, Rua de S. Pedro.

LIVERPOOL, BRAZIL AND RIVER PLATE MAIL STEAMERS.

UNDER CONTRACT WITH THE

BELGIAN AND BRAZILIAN GOVERNMENTS.

INTENDED SAILINGS FROM RIO.

To New York:

Buffon..... Oct. 29th 9 a. m. Others..... Nov. 1st

For Antwerp:

calling at Southampton (for London)

Leibnitz..... Oct. 29th Maskelyne..... Nov. 15th

For Southern coast Ports:

Cavour..... Weekly Chatham..... Canning..... or Cebral.....

Mails are closed as announced by the Post Office.

For cargo apply to

Wm. R. McNiven,

97, Rua 1º de Março.

For passages, parcels, specie, etc., to the

Agents: - NORTON, MEGAW & Co.

82 Rua 1º de Março.

NEW ZEALAND SHIPPING Co., Ltd.

ROYAL MAIL STEAMERS.

HOMEWARDS-RIO to LONDON.

Due at Rio de Janeiro.

Aorangi..... Nov. 21st Rimutaka..... Dec. 19th

These steamers are first-class in every respect and are celebrated for quick homeward passages and superior accommodations. Passengers may land at Plymouth.

For freights apply to W. C. Peck,

No. 1 A, Rua de S. Pedro;

and for passages and other information to

Wilson Sons & Co., L'd., Agents,

No. 2, Praça das Marinhas.

SHAW, SAVILL & ALBION Co., LIMITED.

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