THE RIO NEWS.

PUBLISHED EVERY MONDAY.

Vol. XVII.

RIO DE JANEIRO, OCTOBER 5TH, 1890

NUMBER 40

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CAIXA DO CORREIO 248.

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EDITORIAL AND PUBLICATION OPPICES:—

79, Rua Sete de Setembro.

RIO DE JANEIRO, OCTOBER 6th, 1890. WE now have still another financial sur-

prise to record on the part of the minister of finance—the obligatory payment of all import duties in gold, modified by a suspension of the 5 per cent. surtax which has continued to be collected for the "emancipation fund." The decree was signed on the 4th inst. and will go into full effect on November 15th. This will of course cause a large increase in import duties when turned into currency at the present rates of exchange, but as the rate of exchange rises. as it should under this measure, and as it certainly would were the issues of paper currency restricted and were the government more careful and economical in expenditure, the currency rate will steadily diminish and thus reduce the cost of imported goods. And then, another complication may be expected to rise-the diminishing currency cost of imported goods will also diminish the protection afforded to national industries, and we shall then have another agitation for increased duties. While we are not at all opposed to the collection of all import duties in gold-for it is a reasonable and perfectly equitable requirement - we shall venture to call the attention of the minister to the simple fact that this measure largely increases the cost of imported goods and will therefore impose serious burdens upon certain classes of the population who are already over-taxed. The articles of clothing and food consumed by the working classes are much too heavily taxed, and the rate of duty should therefore be decreased. Paper is another article overtaxed, and as it is an important element in the instruction of the people, the rate should be lowered at once. Kerosene also should be rated lower, not only for the benefit of the poorer classes, but as a wise concession to the expectations of the country which buys so large a percentage of the entire exportable products of Brazil. We are more than glad to see the mistaken "20% gold duties" go, for it is complicated, burdensome, irrational, and extremely irritating. If now the government will seek to revise the schedule and fix the rates upon a juster and more equitable basis, we shall be disposed to commend the new regulation in every

THE Aldrich amendment to the McKinley tariff bill, which provides for reciprocity in the commercial relations between the United States and foreign countries, is so important a measure to Brazilian productive and commercial interests that the government here must take it into prompt consideration. As the amendment has already passed the Senate and has the support of Secretary Blaine and the majority of Congress, its ultimate adoption may be considered a foregone conclusion. The only apparent dispute between the two houses is over the classification of sugars for rateable purposes, and this will unquestionably be settled without prejudice to the principle established by the amendment. While we do not undertake to defend the high tariff provisions of the McKinley bill, nor the principle of retaliation laid down in the Aldrich amendment, we must confess that there is much to say in favor of the meas ure. Whatever may be the arguments for and against it, however, the simple fact remains that the United States proposes to admit sugar, molasses, coffee, tea and hides free of duty only from those producing countries which admit the agricultural and other products of the United States on similar terms. In the case of those countries which continue to tax American products to an extent which may be considered "reciprocally unequal and unreasonable," the President is authorized to impose the following duties: sugar, not above No. 13 Dutch standard and 75° polariscope test, 7/10 of one cent per pound, No. 13 to No. 16 13/8 cents, No. 17 to No. 20 15/8 cents, above No. 20 2 cents; molasses above 560 4 cents per gallon; coffee 3 cents per pound; tea 10 cents per pound; all hides and skins, except sheepskins with the wool on, 11/2 cents per pound. It is unnecessary to call attention to the circumstance that Brazil is more interested in this measure than any other foreign state, for the reason that the American markets take more than one-half of her sugar and coffee exports, and a considerable part of the hides and skins sent abroad. We do not anticipate any immediate decrease in the exports of Brazilian coffee to the United States, but the effect of the act, if enforced, will be to encourage planting in countries where reciprocity exists, and to decrease the profits of the Brazilian planter. As the trade well knows, coffee consumption is capable of an enormous contraction through adulteration and substitution when prices pass a certain limit, for which reason it will be impossible for producing countries to force consumers to pay the tax. The product is so valuable, the quantity produced is so great, and the wealth and progress of the country is so dependent upon it alone, that it will be practically impossible to hold the market firm for high prices. The competition of other countries, therefore-especially those not subjected to the tax-and the use of adulterants will force down prices here and thus compel the Brazilian planter to lose the tax. In sugar, the effect will be to stimulate production elsewhere, and should Spain permit a reciprocal exchange of duty-free products between Cuba and the United States, it will be a severe blow to the Brazilian sugar industry. In hides and skins the effect will be very quickly felt, unless it should happen that no reciprocal arrangement is made with any hide-producing country, in which case the demands of the market would compel the Americans to pay the tax and buy as before. Before decreeing the new tariff, therefore, the minister of finance would do well to consider whether he is prepared to admit American flour, lard, kerosene, pine, rosin, etc., free of duty as an equitable concession in return for the free admission of coffee, sugar, rubber and hides into the largest consuming market for these products in the world.

It has been a source of sincere regret to us that our discussion of the proposed new water front has elicited so little attention on the part of our colleagues of the press. With the exception of the Gazeta de Noticias, not one of our exchanges has given the slightest attention to the matter. Were it a private undertaking designed to benefit its promoters, then this hesitation would be perfectly intelligible, but as we have no more personal interest in it than the thousands who compose the population of this city, and as it is a matter of public improvement and advan-

with so much indifference. Since our first discussion of the razing of Santo Antonio hill and the filling of the bay between the arsenal of war and Gloria hill, another concession has been granted for the razing of Castle hill and the filling of the shallow indentation between the Gloria and Viuva hills. If some definite plan is not at once adopted the whole shore line from the arsenal to Botafogo bay will be spoiled. As a rule, the contractors for such works have neither the taste nor disposition to prepare their plans in such a way as to secure a pleasing effect. If left to themselves they will simply lay out their work in straight lines and without the slightest regard to sanitary results and public diversion. Their object will be to get the greatest number of building lots possible within the prescribed space, consequently the shore line will be straight, the shore line avenue narrow, and all the new streets will be made as narrow as their contract will permit. Before it is too late, it ought to be impressed upon the government that, in building a new addition to the city, care should be taken to avoid the blunders made by their forefathers in laying out narrow streets and obstructing the free circulation of the sea breezes. And in destroying the picturesque water front which has so long been a source of admiration to every traveller, they ought to feel under the strongest obligation to replace it by a work of art which will be no less beautiful and no less worthy of admiration. If the present plans are carried out the shore line facing the harbor entrance will be wholly spoiled. while with but a slight modification in the plans and with the exercise of a little taste. it can be made beautiful enough to vie with the most celebrated municipal improvements of the world. With an incurving shore line bordered by a broad boulevard and ornamented with elegant residences, shade trees, and an occasional public garden, it will be simply impossible for any city in the world to equal it, for nature herself has given it a setting which is both unique and unrivalled. To secure this most desirable improvement, all the authorities have to do is to modify the plans in outline only and to require the retention of a shore line boulevard at least 100 feet wide, which shall be macadamized and reserved wholly for recreation. It should not be spoiled by tram lines, nor obstructed by factories and warehouses. should be made a public recreation ground in the broadest and best sense

In addition to what we have already said upon the creation of a new water front between the arsenal of war and Botafogo. we shall venture to indicate one other necessary improvement which the municipal authorities and the contractors are very likely to overlook. The old water front, with its sandy beaches and numerous bathing places, has always been public property to the population of this city. In strict justice, the beaches of seas, bays and rivers within the limits of cities and towns ought to be considered just as much public property as the streets and highways. If the government were to take possession of the whole water frontage and shut the people out from its use and enjoyment by buildings and walls, it would be an act of gross injustice and oppression. In our opinion, therefore, the building of a deepwater frontage along this part of the city, which is now used by so large a part of the population for bathing, boating, fishing and pleasure-seeking, will be an act of highhanded injustice unless suitable recompense is made. If these beaches are destroyed, the bathing places for thousands of poor people will be utterly destroyed, for a great part of them will not be able to go to the beaches beyond Botafogo because of the tage we can not understand why it is treated time and expense. In the interests of ernment, but it is in no sense democratic punishment meted out to the latter

justice and of public health, therefore, the government is morally bound to either preserve the bathing resorts afforded by these shallow, sandy beaches, or to provide public bathing establishments. If the water front is to be carried out to deep water, then at least two large public bath-houses will be required within the limits reclaimed, and at least two more should be provided on the S. Christovão side of the city. The municipality should reserve a block for each establishment, cover it with a substantial iron structure, providing swimming tanks connected with the sea by open channels so that the water may always be fresh and clean, and then a part of each one should be made free for the public, subject only to such restrictions as may be necessary for safety and good order. For sanitary and medical purposes, these public bath-houses will be absolutely necessary, and if the beaches are to be destroyed the government must provide the indispensible substitute. should not like to see this improvement left to private speculation, for it is a service which no one should be permitted to explore for private gain. It is a necessary public service, and as such it should be undertaken by the municipality in a liberal and enlightened spirit.

FROM a hasty glance at the customary "apology" which precedes the gold duties decree of the 4th instant, published this morning, we can not avoid the impression that the minister of finance has spoiled the effect of a very good measure by an unnecessary advocacy of unsound theories. He admits that his action is based upon a representation from domestic manufacturers dated on the 29th ult., which is of course designed to restrict importation and protect national industry, but before he gets through his argument he arrives at the conclusion that the measure will not prejudice importation. In another place he condemns the importer for being a speculator-and this from the man who has promoted the worst stock speculation craze ever known in Brazil! -; in another he seeks to defend his policy of augmenting the paper currency circulation of the country; in another, that the collection of duties in gold will counteract the vicious influence of an inconvertible paper currency. But, life is too short tstudy such a defence; as there is no mean of protection against the false theories which now rule the Treasury, we must wait patiently for the mischief and prejudice which must inevitably follow. We have the experience of Uruguay, Argentina and Chili before us.

THE decree of the 4th instant relating to the election, assembling and powers of the state legislatures, is a logical result of the policy adopted by the provisional government for the organization of the Brazilian republic. It leaves nothing whatever to the voluntary action of the states; on the contrary, it fixes the month (April, 1891) for convening their legislatures, orders the state elections held at least 30 days preceding, authorizes the provisional governors to prepare drafts of state constitutions for legislative adoption, and directs that the first governor and vice-governor shall be elected by the legislature in each state. The procedure in every respect is a faithful copy of that adopted for the organization of the national government, in which the people have just as little to say as possible. The element of popular choice is practically reduced to the pro forma election of an official ticket, whose members are pledged to the support and ratification of the programme drawn up by the provisional government. This may be, perhaps, the surest and quickest way to organize the new gov-

in principle, nor is it possible to create a genuine republic out of such fundamental ideas. The government thus created may be called a republic, but it will be centralized rather than federal, and it will be bureaucratic rather than democratic. It is organized wholly by a central junta, the people having no more interest and part in it than in the direction of the monarchy. To a genuine republican, who is accustomed to see the people decide these questions themselves, this method of organization is extremely repugnant ; but, as we have said. it may perhaps be the best, if not the only way in which any definite result can be obtained in Brazil.

Now that the government has gone one step further toward making punishment for crime as light and easy as possible, may we not ask that something equally considerate be done for the almost forgotten citizen who lives quietly, obeys the law and earns his own living? He is a prey to the rapacity of the tax-gatherer and the lawlessness of the criminal. If he complains, or resists, he falls into the clutches of the law and his hard-earned savings are swept away almost in a breath. It an assassin or a burglar breaks into his house, or a highwayman attacks him on the road, he must blow a whistle and wait for the police, or seek safety in flight. Should he resist and either cripple or kill his assailant, he will be treated like an assassin and be punished severely, even in securing an acquittal. And then, in securing protection against the petty criminals who rob him and swindle him, the difficulties, delays and expenses encountered are so great that in nine cases out of ten he prefers to submit to wrong rather than prosecute. In view of all this, is it not time to do something for this indifferently-appreciated member of society? There was no need for General Deodoro to abolish capital punishment, for it disappeared years ago; and as for the cruel and infamous punishments, what are they compared to the indescribable crimes committed every day? The men who murder with deliberation and then spice it with acts of the most fiendish and revolting cruelty-cases of which are known to every man in this country-are certainly not overpunished by being sent to the galleys for life. There are spirits, however, who look upon the fetters placed on such a brute as ignominious, who shudder at the thought of flogging such an animal as an insult to his manhood, and who cry out with horror at the idea of keeping such a savage shut up for the remainder of his life. A few years ago, an acquaintance of ours spent a few days on the convict island of Fernando de Noronha, where he was surprised to find that one of the most influential residents was a man who had committed some seven murders. This man, who was serving a life sentence, actually came off to the steamer to make a ceremonious call, and was treated by the officials and convicts in very much the same way as important person-ages are treated elsewhere. This prisoner and others of his class on the island were permitted to engage in business on their own account and were actually capitalists in a small way. Of course, it is revolting to a super-refined sense of justice and humanity to keep this seven-fold murderer imprisoned for life, even under conditions like these, and so his comfortable retirement is limited to thirty years and he is then taken back into our little circle of neighbors and friends to familiarize our children with all that is most savage and gross and unrelenting in human We, too, are opposed to cruel and extreme punishment, but we have so strong a regard and respect for the orderly and industrious elements of society that we would first protect them all from the forays of these assassins and free-booters, before wasting our sympathies on the degrees of From the Diario Official, October 5th ENGLAND AND BRAZIL.

London, 2nd .- The British government telegraph to-day to the minister in Rio declaring that, the elections having verified the adhesion of the country to the new institutions, it is ready to recognize the republican flag. It will send credentials when the President is elected.

Telegram forwarded by Lord Salisbury to Hugh Wyndham, Esq., H. B. M's. Minister at Rio de

As the elections recently held for the Constituent Assembly undoubtedly show the acquiescence of a large majority of the population to the new form of government in Brazil, the government of Her Majesty is prepared to recognize the flag of the republic, and so soon as the President is formally and constitutionally installed, Mr. Wyndham will be accredited near II. Ex. with the customary formalities.

GOLD DUTIES.

Decree No. ... of October 4th, 1800.

Marshall Manoel Deodoro da Fonseca, chief of the provisional government, constituted by the army and navy, in the name of the nation

Art. 1.-From the 15th day of November of the present year forward there will be collected in gold noney at the legal value marked in the table at tached to Decree No 391 C of May 10th last, all duties on the importation and consumption due upon foreign merchandise cleared at the custom-houses and authorized mezas de rendas of the republic.

Art. 2.-From the said date forward the additional tax of 5 per cent., ordered to be levied for the emancipation fund, by Decree No. 9,593 o May 7th, 1886, upon all taxes, excepting exporduties, is abolished.

Art. 3.—Contrary dispositions are revoked.

The minister and secretary of public affairs. minister and secretary of public affairs will have it thus executed.

Assembly-room of the Provisional Government of the United States of Brazil, October 4th, 1890 second of the Republic.

Manoel Deodoro da Fonseca. Ruy Barbosa.

From the Gazeta de Noticias. September 30th THE GOVERNMENT.

From the Gazeta de Noticuas, September 30th.

THE GOVERNMENT.

We are in a position to inform the public that the plan more or less combined upon by political chiefatias with government endorsement, and by a large number of representatives of the nation, consulted as regards this, is to have Congress labor only for the time indispensible for voting the Constitution and for the election of the President and Vice-President of the republic.

This work completed, Congress will vote a provisional budget, and will adjourn its sessions to the time fixed by the Constitution for the opening of the ordinary sessions.

The idea of voting a definite budget, covering the 1800 fiscal year, as was desired by some, met an objection of difficult removal—which is, that only after the states are definitely constituted will Congress have a safe criterion for discriminating general and local revenues.

Another circumstance requires the adjournment of the session after the labor referred to: a great part of the present representatives (edica) can not escape from the duty of lending their counsels and prestige to the organization of the states which they represent, and therefore they can not remain here (in Rio) during this period of organization.

It was submitted, that the provisional government, a dictatorial power, as it is, accumulates diverse functions beyond the orbit pertaining to it as the executive power under the Constitution, and should Congress not at once take cognizance of certain ordinary reforms, this would embarrass the regular progress of administration, obliging, perhaps, the government, in one or the other case, to execudit sompetent sphere during a recess.

In consideration of this objection, we know that the idea of the government, during the referred to recess, will limit itself to the strict exercise of its functions as an executive power, the legislative and judiciary powers remaining in the fullness of their expective requality, so that Congress, in sanctioning these reforms, will have provided in such mann

From the N. V. Commercial Bulletin, August 23rd. A BRAZILIAN COFFEE TRUST.

A BRAZILIAN COFFEE TRUST.

In yesterday's Bulletin we gave particulars of a company formed by Brazilian bankers, merchants and others, that may be destined to play a very important part in the coffee trade. The enterprise is called the "Bagging Coffee Company." Capital \$11,250,000, divided into 112,500 shares of \$100 each. The company proposes dealing in and bagging coffee, but will not export on its own account, and will engage in any transactions having coffee for a basis. The aim of the combination is, by its great financial resources and by the magnitude of its operations, to control the entire Brazilian coffee trade, at the source of supply. Which is but another way of stating that after it has killed off or crippled legitimate competition in the business

it will fix its own price for the Brazilian coffee crop. However laudable an object this may be from the Brazilian point of view, it can not commend itself to foreign consumers, who for fully two years past have, in high prices, felt the influence of forces at work against them much less powerful than the new company would appear desirous of exercising. In view of the objects of the "Bagging Coffee Company," the late action of the Coffee Exchange here in wideling the basis of delivery on option contracts has increased importance. Whether prompted by a shrewd idea of what was projected or not, its effect will be to keep the Exchange out of the power of those who, representing the company, could have entirely dominated its movements. As it is, with the descriptions of tenderable coffee greatly increased the supplies brought to this market will be increased also. In this we may find a pretty effectual counterpoise to the designs of the Brazilian syndicate, and the reason for the unconcealed chagrin at the change of those who are reported to be intimately associated with it here. So long as speculative trading was confined to Brazilian coffee, other descriptions were at a disadvantage, and Brazilian had the market largely to itself. Now that all descriptions are placed on the same speculative basis, there is a strong reason why the importations of Central American and other kinds should increase. This does not by any means threaten the supremacy of Brazil as our chief source of supply, but it does largely protect us from the evil effects likely to have been felt from the concurrent existence of the "Bagging Coffee Company" and contract trading confined entirely to Brazilian growths.

From the American Grocer, August 27th

A NEW COFFEE COMPANY.

A NEW COFFEE COMPANY.

The Rto News and circulars received here announce the formation of "The Companhia Ensaccadora de Cafe (Coffee Bagging Company) with a capital of \$11,250,000, of which to per cent. is to be paid in upon subscription, to per cent. within sixty days, and the remainder in instalments of 20 per cent. at no shorter interval than innety days each. The object of the company is stated as dealing in and bagging coffee, strengthening the coffee business by investment of large sums, and promoting (without attempting to monopolize the article) the stability of prices. The company declares that it will not risk the exporting of coffee on its own account; it will enter the market as a large buyer whenever it is necessary to prevent or connercate any movement to depress the value of the bean. It proposes to establish agencies abroad whose duty it shall be to solicit orders for coffee. As special advantages which the company claims, the following are mentioned: The facility of selling large blocks of coffee of one quality; economy in transacting its business by manufacturing the bags needed; by improving (beneficias) the coffee handled; by owning the warehouses, and bagging by steam power."

A statement is presented showing estimated

steam power."

A statement is presented showing estimated profits of 25 per cent. on the 50 per cent. paid up

capital.

No company is strong enough to control the coffee markets of the world. Brazil contributes about 50 per cent. of the total production: Java, Sumatra, Manila, Celebes, India, Ceylon, Africa and Arabia about 20 per cent.; Venezuela, Central America and Mexico 15 per cent, the balance coming from the West Indies and minor scattered

America and Mexico 15 per cent, the balance coming from the West Indies and minor scattered points.

The recent action of the New York Coffee Exchange in permitting deliveries of all kinds of coffee, instead of as formerly Brazil, widens its usefulness and renders corners or attempts to control the supply, either here or in primary markets, an exceedingly risky and difficult matter.

The formation of a strong company with the design to keep up prices means the stimulation of coffee pointing in all the coffee growing countries. The present reign of high prices has already started the extension of new plantations, some of which will begin bearing two or three years hence. It has also curtailed consumption, which, despite an increase of population, is about the same as several years ago. Coffee mixtures come to the front when coffee ranges at the present figures. So we see that these elements are at work calculated to affect the price of coffee, and that in the direction of lower prices. We need have no fear that the "Companhia Ensaccadora de Cafe" can check the extension of the industry, the use of the coffee mixtures or increase the consumption so long as coffee costs what it does to-day. We believe with a supply of 12,000,000 bags or more, as is probable this year, that prices must decline. The formation of this company is indicative of a like belief among the factors in Brazil, who are bold enough to undertake a very risky banisness, with a view to preventing the natural working of the law of supply and demand.

From the N. V. Commercial Bulletin, September 3rd. RECIPROCITY.

Nearly all the nations or European colonies south of the United States have imposed such duties as greatly restrict imports from this country. Cuba puts such duties on American flour that large quantities go to Spain, and thence a second time across the ocean, in order to escape the exaction. Brazil placed export duties on coffee as soon as this country endeavored to get cheaper supplies by removing the import duty, and the new government there has put a duty on India rubber which seems intended to establish a monopoly. It would exceed the limits of a single article to mention all the barriers which have thus been raised to the free movement of products from the United States to Central and South America, and the revenue obtained by these duties and taxes is in some countries so large that a general reconstruction of finances if not of government would be necessary, in order to get along without it. Thus it is hardly strange that there has been reluctance to give up a source of revenue so important. all the nations or European colonies south

there has been reluctance to give up a source or revenue so important.

It is now proposed to notify these countries that duties on sugar, coffee, hides, India rubber and some other products will be reimposed, when im-ported from such countries as may not speedily enter into satisfactory arrangements with the Uni-ted States. To those which grant free admission

of certain American farm and manufactured products, the enormous advantage is given of free access to the largest market in the world for their chief products. Other countries, refusing such an exchange, will be placed at a great disadvantage in that market. Beyond dispute, this will be to many countries a powerful inducement for a change of policy. But whether it may prove sufficient depends upon the conduct and the productive capacity of other countries, in a large measure. Thus the Spanish government in Cuba and Porto Rico could with great difficulty be maintained, if what this country asks in exchange for free sugar should be granted. But the United States would still be compelled to buy most of its sugar from Cuba and Porto Rico, until the producing capacity of other countries in Central and South America should be eastly increased. Bezail has something like a monopoly at present in India rubber, but may soon countries in Central and South America, should be vastly increased. Brazil has something like a monpoly at present in India rubber, but may soon loose it if recent discoveries in Africa are confirmed. Coffee can be obtained from other countries beside Brazil, but perhaps not in sufficient quantities or as cheaply. Enough has been said to show that the treatment of our proposal, in each case, may depend largely upon conditions which can not now be entirely foreseen.

From the Chilian Times, September 6th.

THE PROGRESS OF POVERTY IN CHILE.

"The very clear light thrown upon these questions by the recent conflicts in the Argentine Republic is taken no notice of here. These matters are so brittle and burning that people dread touching them. Such is the case with those who can see; as for the rest, they are wifully olind, and push blindly on." (Extract from a business letter da-ted August 16th, 1890.)

The annual holidays of the dictatocho are again close at hand, and will, as usual, result in five or six days of idleness and temptations to debauchery for the working classes all over the republic. When the stereotyped programme has been gone through with, the national poverty will have become a little greater, and the present dull condition of business a little duller, as there will be little money spent by the masses, except on the necessaries of life, for several months afterwards.

Vear after year the mercasing poverty of the industrial and salarised classes is becoming more and more apparent. The steady depreciation of the paper money is starving them into the vague belief that something has gone wrong. They can no longer get former value out of their dollars. They do not understand it, but they feel it. In their ignorance of the real cause of their poverty they are happier than we who know it, but are powerless to save ourselves or them from the run which has slowly but inexorably encircled us all.

Time has proved the law of 1878, which staved off an impending financial crisis and propped up the tottering banks by stamping the word "inconvertible" on their notes, to have been a cruelly far-reaching scheme to save the few at the expense of the many. We benefitted by it then, and during the subsequent war with Peru, but it poisoned our financial "ystem, just as the opium or arsenic habit would have poisoned our bodies; and now our industries can not live without fresh doses of inconvertible paper, although we know that it its starving the country to death.

Notwithstanding the reduced purchasing power of the paper dollar, wages have remained virtually the same as they were previous to the promulgation of the laws which withdrew coined silver and gold from circulation, and replaced the silver small change by several millions of tokens of value,—for such only can be called our present debased on the target of the paper dollar, wages have remained virtually the same as they were previous to the promulgation

The cloud on the horizon is now a good deal begret than "the cloud like a man's hand" of the Prophet Elijah. There is a limit to all human end urance, and even the long-suffering Chilian working

classes will not much longer endure the increasing pressure of this paper policy. It will be a disastrous day for many when they fully open their eyes to the nature and extent of the wrongs which they are now just beginning to discuss. Better to face the question now than when our paper money shall be spurned by them as a worthless deception. Our railways and other public works may be necessary and useful, but this material progress which is linked to the progress of poverty is false ground to tread on, and may suddenly give place to retrograde anarchy.

If material progress be the glorification of governments it may also prove their disgrace; and it looks as though official illusions about forcing on the progress of Chile by paper money have gone far enough for the public safety.

AMAZONAS TO RIO GRANDE RAILIVAY. Citizen, Minister of Agriculture, Commerce and Public Works:

Citizen. Alimisto of Agriculture, Commerce and Public Works:

The undersigned, Dr. J. Pinto de Carmo Cintra and Miguel de Magalhães, come to ask of you for themselves, or for the undertaking which they propose to organise, the privilege, use and enjoyment for go years, of a railroad of narrow gauge which will traverse from north to south almost the entire Brazilian territory. This line will start from the state of Amazonas from the point to which some one of the railroads of the U. S. of North America shall reach—the "Mexican Central" or the "International Harrisburg," both of which are in operation as far as the Capital of Mexico—; it will then descend through the valley of the Rio Negro to the city of Mandos; thence crossing the rivers Amazonas and Madeira will ascend through the valley of the river Camurná which it will cross, emerging thus into the valley of the Tapajos, which it will follow to the Serra Diamantina. Thence the hierard of the city of the same name. Afterwards, the road will again direct its course to the Serra do Cayapó, which it will cross from that point to go on to S. Anna do Parnahylva. From this point, passing through the vast unknown territory of the state of S. Paulo, the line will cross the valley of Paranapanema, will penettate the state of Paraná, and will unite, in the city of Castro, with the railroad lately conceded to Dr. João Teixeria Soares and others, from Itararé to S. Maria da Bocca do Monte. Besides this main or trunk line, the design of the applicants (or petitioners) includes two branch lines also: one from Cuyaha in Matto Grosso, and the other from some point that shall be found most convenient to the city of Goyaz, all in accord with the plan given.

In order to make manufest the advantages of their plan, the undersigned beg leave to remind con the

appheants (or petitioners) includes two branch lines also: one from Cuyaba in Matto Grosso, and the other from some point that shall be found most convenient to the city of Goyaz, all in accord with the plan given.

In order to make manifest the advantages of their plan, the undersigned beg leave to remind you that there are already two railroads in operation between the U. S. of North America and the capital of Mexico. These are the "Mexicon Catarda" and the state of extending one of these lines to Cape Horn was agitated in the republic of North America; an idea which did not result in anything owing to the opposition of the Brazilian crown." To-day, however, the political conditions of Brazil are, happily, entirely changed, and again, in the great republe of the North this grand idea of prolonging to Cape Horn one of these lines in actual operation as far the city of Mexico, is agitating the minds of many. It is, then, with the view of joining this future line that must cross Central America before entering Brazil that the undersigned solicat the privilege asked lor, on Brazilians soil. As may be seen from the accompanying map, one line will unite the capitals of the three states of Brazil that are most distant and most difficult of access, Amazonas, Muto Grosso and Goyaz. Besides this incontestable advantage, the line state from the city of Castro, Paraná, will also cross not only this state, but those of S. Paulo, Goyaz, Matto Grosso and Amazonas, thus bringing them near to Minas Geraes and Paña, And, as a line was granted not long ago uniting the city of Castro, Daraná, will also cross not only this state, but those of S. Paulo, Goyaz, Matto Grosso and Amazonas, thus bringing them near to Minas Geraes and Paña, And, as a line was granted not long ago uniting the city of Castro to S. Maria da Bocca do Monte, the extreme states of Brazil, Rio Grande do Sul and Amazonas, will thus be placed in direct and rapid communication with each other. Besides the facility and rapidity of communication that will then exi

branch lines, as also the privilege of exploring all the mines that may be found within this zone. The gratuitous grant of lands asked for by the undersigned is, they are aware, a novelty in Brazili, but, notwithstanding the fact that no such plan has been put in practice here, it is undeniable and well known, that by employing just such means the wise and far-seeing men connected with the government of the U. S. of North America accomplished the marvelously rapid peopling of that country, developing at the same time all the resources of the country, and making it one of the first, if not the very first power in the world. As a proof of what they assert and the title of the "Explanatory Document," the undersigned beg leave to call attention to the "Northern Pacific Railroad" projected by the eelebrated financier Jay Gould, which road he succeeded in building by means of the gratuitous grant of lands made to him by the North American government. The economical result of this wast enterprise was, that as soon as the line was completed a vast territory, which until then had remained unoccupied and unknown, became densely populated, and with the increasing population came riches, public and private. It is, therefore, in imitation of the nother a section of this great Western Continent, that the undersigned dare to think of carrying to a successful issue the magnificent

project which this petition contemplates. The un-dersigned, your petitioners, pledge themselves to organize the undertoking within two years after the date of the granting of the privilege asked for. Trusting in your justice and in the manifest advan-tages of their proposed plan.

RIVER PLATE ITEMS.

—During the month of August there were 8,592 immigrant arrivals at and 9,983 departures from Buenos Aires.

—The Brazilian emigration agents at Bue Aires are giving free passages to Rto and one do for pocket money.—Rosario Reporter, Sept. 20.

—On the 16th ult. a man was killed in his mother's arms in Paraná by two police commissaries because he had cheered for General Racedo.

—The Buenos Aires chief of police has recently issued an order suppressing corporeal punishment in the fire brigade, because of the cruelties recently made public!

—An Englishman named A. G. Wallis died at the British hospital in Buenos Aires on the 17th ult. from the effects of a bullet wound received during the July revolution.

—It is said in Montevideo that the gentleman who came up to Rio with Sr. Moreno on some financial mission, will go to Europe for the purpose of negotiating a loan of \$25,000,000.

The officers and men of the United States steamer Tallapoosa have been awarded \$7,500 salvage money for the rescue of the British steamer Zanabe during a storm off Montevideo in March,

The Central Cordoba railway received \$400,000 gold for guarantee account for the half year ending August 14th, although the net earnings of the line to June 30th last were \$1,045,503. The guarantee of interest is certainly a wonderful

—The president of Argentina has asked Congress for a credit of \$80,229 for the expenses of signing the Missiones boundary convention. It might easily have cost \$80,000 less had the two governments thought less of display and more of common-sense economy.

governments thought less of display and more of common-sense economy.

—The papers contain accounts of an exciting romance just occurred in the upper regions of Calle 18 de Julio. Pedro, a harber's apprentice, and Matilda, the fair daughter of a neighbor, two sweet juveniles of some 12 summers and a corresponding number of winters, became deeply enamored of each other and had exchanged owns of eternal constancy. But their hard-hearted parents laughed at this juvenile passion, and threatened to send the girl to a convent and the young knight of the razor to a training ship. This was too much for the tender Matilda, in whose immature breast burned all the fire of an incipient system of the property of the prope

eured of both her pains and her passion.—River Plate Times, Sept. 23.

—"It is a ridiculous custom to change the name of streets for the purpose of doing honor to public men, more or less distinguished. In this matter the convenience of the public ought to be the chief consideration, and that consists in having short and simple names, which once bestowed should never be changed except when through carelessness more than one street bears the same anne. In this country the fulsome adulation of men in power, arising from love of the almighty carelessness more than one street bears the same dollar, which prevails among all political parties, quickly converts momentities into demi-gods, and hey are a guickly dethroned and fall into oblivion when they cease to be useful to their vile syochants. For this reason, we would suggest that instead of causing inconvenience to the inhabitants of the city by continually altering the names of their streets, the names of those whom the people, or, rather, the ruling party delight to honor for the time being should be engraved (painted would be better, perhaps, because paint can be rubbed out) upon tablets to be fixed in the Cathedral or some other public building. Opposite the name should be recorded the date of the hero's elevation to the place of honor, and space should be left for the date of his degradation. These tablets would be very useful subjects of study for public men."—

From the River Plate Times. Montevideo. Sentember, with

From the River Plate Times, Montevideo, September 15th. ADULTERATION.

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ADULTERATION.

The municipal board, in combination with the hoard of health, has just published a long ordinance respecting the sale of comestibles and other goods for consumption. The following are the principal dispositions:—Adulterated articles are classified as follows. Wine, when containing salicylic, boric or benzoic acid or other antiseptic agents, impure alcohol, foreign coloring matter, glucose, glycerine, tamin or mineral substances. Beer and cider, containing foreign coloring matter or bitters, salicylic or boric acid. Vinegar, containing free mineral acids, tartaric or oxalic acid, or made from fermented cider, glucose, raisins or mulastrial alcohols. Spirits, liquors and alcoholic drinks containing foreign coloring matter or toxical metals. Sods, Jemonade, a reated waters, syrups and ices, containing prejudicial coloring matters, metals or metalic acids. Olive oil, cultuary grease and butter containing sulphuric acid, poismous metals, double sulphate of potash or aluminium, margarine or any salt except chlorate of soda. The sale of margarine and similar compounds is forbid-den except when bearing their true name, nor may they be sold in the public markets. Bread, bis.

containing more than 35% of water, alum, copper salts, borax, sulphate of zine, gypsum, chalk, or made with damaged or mouldy flour. Milk, containing an excessive quantity of water, deprived of its butter, containing borie or salicylic acid, carbonate of ammoula, bicarbonate of soda, or other foreign substances. Cheese, containing foreign substances or coloring matter. The sale of kerosene or other petroleum giving off inflammable vapor at a temperature of less than 35° centigrade is prohibited. Tin vessels containing more than 5% of lead must not be used as measures or for containing food.

Further dispositions contain directions for the inspection of all establishments making or selling articles of food in any form, the inspectors of the municipal laboratory being qualified for the purpose. Persons selling adulterated or noxious articles will be punished by fine or improsonment according to the gravity of the offence, and the articles will be confiscated and destroyed. The police are authorized to assist in carrying out these regulations, which ome in force at once.

PROVINCIAL NOTES

-The São Paulo immigrant hospedaria had 2,376 occupants on the 26th ult.

-There were 54 deaths and 18 marriages in Santos during the past month.

-The opposition republicans of Rio Grande do Sul are called "anti-situationists."

-In Victoria, Espirito Santo, they are complain ing of the excessive freights charged by the Lloyd-Brazileiro-and with good reason.

-The governor of Rio Grande do Sul has decreed September 20th a state holiday. It celebrates an unsuccessful "independence day."

-The new deputies from Parahyba have peculiar names. One is called Epitacio, another Cartaxo and a third Retumba. The Diario de Noticias is our authority.

-At a place called Marianna, Minas Geraes, the jurors "struck." They determined to withdraw as soon as the judge took his seat, but the judge did not come to the meeting.

—When the rumor that Portugal had become a republic, reached Ytú last week, a number of Portuguese turned out and paraded the streets with torches and transparencies.

-Visconde Cruz Alta and others wish to estab lish a Cassino in Petropolis. Governor Portella has referred the viscount to his financial man. What will Sr. Negreiros pay for his fun?

-Two journals of Uruguayana, Rio Grande de Sul, publicly announced that they would publish no more notices (editaes) of the custom-house there until their accounts for former services had been settled.

-The S. Paulo law students have endorsed the protest of the Rio medical students against the decision of the urns which declared that Dr. Domingos Freire was not to be a deputy from Rio de

-The governor of Pernambuco wants the department of justice to pay for printing a list of his criminals, but Gen. Campos Salles tells the governor, Barão Lucena, that he is not doing that line of business just now.

-On the 20th a contract was signed between the minister of agriculture and a syndicate for the es-tablishment of 5,000 families of native and foreign immigrants in a section of the state of Rio de Janeiro between Itaguahy and Paraty.

-The famous Whyte's Hotel property of Tijuca was sold to Mr. Henry Lowndes during the past week for £ 15,000. We herr that extensive addi-tions and improvements will be made to the hotel at once to meet its increasing custom.

-The only solution of this quarrel over the cap atal of Minas Geraes that we can see, is for the gov ernor to carry the capital around with him in a tent—or a hand-bag. You can not have a capital everywhere at one and the same time.

-The Jornal de Minas says that at Congonhas de Sabará, where the opposition was in a large majority, the election was prevented by purposely burning the voting lists. If the $\mathcal{F}ornal$ is correct, the elections throughout Minas Geraes were decided frauds.

The São Paulo Jornal da Tarde of the 25th ult. states that Capitalist Mayrink had purchased the Sertorio museum for 250,000\$, with the purpose of presenting it to the state. We never dreamed that the Museu Sertorio was worth so much money.

muen money.

—A hat manufacturing company has been organized in São Paulo, with a capital of 800,000\$, under the designation "Mechanica de Manufactura de Chapéus." The new company has purchased the establishments of Alberto Rodrigues & Co. and Deodato Lemme & Co.

-On the 26th ult. Governor Portella informs —On the 20th will down rotten and advices about that little difficulty as to general government and state stocks, and requests that particulars be furnished him. The governor makes another point in his match with the provisional government.

-On the 30th ult. the minister of agriculture de-—On the 30th uit, the minister of agriculture de-clined to recognize any preference to the Soroca-bana railway company over other parties desirous of purchasing the Ypanema iron works. The minister says if the Sorocabana wishes to buy the foundry, it must send in a proposal like others.

-The Uberaba, Minas Geraes, correspondent of the Fornal do Commercio thinks it is all very fine to have a grand export and import company estab-lished there, but he takes more interest in cheap beef, cheap firewood, etc. Companies will be or ganized to meet his complaints later on-when we get free trade!

—A telegram published in the Jornal do Com-mercio on the 2nd states that a detachment of troops had mutinied at a place called Boqueirão, Rio Grande do Sul. A fight ensued between the peo-ple and the soldiers in which 5 of the latter were killed. The governor had sent a force of regulars to the scene of the disturbance.

-It is said that the Reforma, of Porto Alegre, sold three editions of its issue containing a portrait of Silveira Martins, which was published on his last birthday. It was the most successful feat ever carried out in Rio Grande journalism, and may be taken as a proof that the exiled statesman has not yet lost his popularity in that state.

-Governor Portella of Rio de Janeiro has expert assistants. A man who has served 16 years, 7 months and 23 days has been retired on an annual pension of 554\$883; one who has served the state for 18 years, 2 months and 9 days gets 606\$376. Any one curious in such matters may work out the proportionate pay per diem for Rio de Janeiro provincial employés.

—A young scamp named Eduardo Joas, barely 16 years of age, succeeded in deceiving the Marquez de Tres Rios, a well-known auctioneer and a node Tres Rios, a well-known auctioneer and a no-tary, all of Sao Paulo, a few days since, in the sale of a piece of property which did not belong to him. He secured 35,000 in the operation and got away before the swindle was discovered. To effect his purpose, he forged letters and signatures of the re-puted owner. The property had been entrusted to the auctioneer for sale, which gave the young "fi-nancier" an opportunity to carry out his nego-tiation. The young reprobate was finally caught at Bahia with a large part of the stolen funds in his possession.

RAILROAD NOTES

—On the 2nd inst. the Jornal do Commercio is assured that thirteen railways, in five states, will be put under one single administration.

—On the 5th the Gazeta de Nolgetas says the concession has been signed that guarantees interest (6 per cent.?) to the Sorocabana railway upon 30,000\$ per kilometre of its extension from Santa Cruz do Rio Pardo to the Paranapanema river.

-A decree of the governor of Rio de Janeiro dated on the 25th alt. grants an interest guarantee of 6 per cent. per annum on 28,000\$ per kilometre for a railway from S. João Evangelista da Ventania to Santa Maria Magdalena.

-According to a telegram published here on the 29th ult., the vice-governor of Rio Grande d-Norte has found a man who will contract to build a railway from Mossoró to S. Miguel without an interest guarantee. It is hardly credible!

On the 30th ult, the governor of Parahyla announced by telegraph that he had granted a railway concession from "the boundaries of Rio Grande do Norte to those of Pernambuco," but overlooks the necessity of advising what guarantee has been granted.

-On the 30th ult, the minister of agriculture accepted the proposal of the Muzambinho railway for the branches and extensions taken away from the Minas and Rio railway company. In consequence of which decision a most violent contest is going on in the press.

-The meeting of the shareholders of the Leo-—The meeting of the shareholders of the Leopoldina railway company on the 30th ult. was
enthusiastic enough to lead to a belief that they
were only too glad to get rid of the property.
Gold medals to out going directors, presented by
those who are coming in, is a new departure in
railway affairs—for even George Hudson never
received a gold medal from his shareholders. A
peculiar feature in this Leopoldina and Geraf fusion
is the sereccy as to what the Geral is to pay for
the Leopoldina, and how they propose to pay it.
A loan abroad is the explanation, we have heard.

—With respect to the position for a railway con-

A loan abroad is the explanation, we have heard.—With respect to the petition for a railway conconcession which we publish in another column, and which differs little from several other projects discussed in these columns, we should like to ofter one or two slight corrections. The promoter of the Northern Pacific railway was not Jay Gould; it was the well known financer and banker Jay Cooke, who lost his fortune in the undertaking. The grant of public lands to railways in the United States has been made in but few cases, the great majority of lines having been constructed wholly by private enterprise. The "International Harrishing" is a new title to us, but when we see the United States of America described as the "U. S. of North America" we have no hesitation in advising our correspondent that he has made a wholly inexcusable mistakes.

-On the 2nd inst. the final plans of the Central of Brazil railway extension from Ouro Preto to Marianna, Minas Geraes, were approved by the government.

The government agent in Europe has been authorized to expend £5,433.15s in the purchase of 20,000 steel sleepers for the Porto Alegre and Uruguayana railway.

PAN-AMERICAN RAILWAY POSSIBILI-TIES.

THES.

Twenty-five years ago the railroad builders of the United States laughed at the suggestion of a railway from New York city to the Straits of Magellan. To them it seemed an enterprise which nature itself would successfully obstruct and forbid, yet today picks and spades and brawnyarms are building section after section of the great iron helted pathway that is to join the northern and southern parts of this continent together. Surveys have already begun from Buenos Aires to Patagonia, to its southernmost boundary, while three Argentine railways are pushing northward toward the lower boundary of Bolivia. Just above the northern line of Bolivia the Peruvians are pushing a railway north-westward to the source of the Amazon, which, when finished will leave a gap of but nine hundred miles between it and the Venezuelan harbors on the Caribbean sea.

From Guaira, in Central Brazil, two roads are in progress one in a contract.

Caribbean sea.

From Guaira, in Central Brazil, two roads are in progress, one in a south-easterly direction towards Rio de Janeiro, and the other running directly northward toward the city of Pará. Already one can ride without change of cars in a Pullman from New York to the city of Mexico, and the rails have already crept several hundred miles south of the Mexican capital towards the connections that will make the dream of twenty-five years controlled to the control of the mexican capital towards the connections that will make the dream of twenty-five years south of the Mexican capital towards the connections that will make the dream of twenty-five years ago a perfect realization. Nor is Central America behind her northern and southern neighbors in this great enterprise of forming direct rail connections with the outside world. Hundreds of workmen, under an American engineer, are building a nailroad through San Salvador, and Honduras has already graded and will soon have the rails laid that will bring her, too, into direct communication through Mexico with the United States.

The Islamus itself will very soon have a rail to connect with the South American routes, so that the traveller starting from New York will be able to connect at New Orleans with a steamer for the Venezuelan seaboard and thence by rail to Patagonia, or, taking the through route by land, can pass through Mexico over the Isthmus and down to his destination almost without stepping from the train in which he started from the metropolis.—New

which he started from the metropolis, - New York World.

If the World will tell us just where to look for the above-mentioned "Guaira, in Central Brazil," we won't say anything more about the geographi-cal and engineering talent employed in that office. We had believed that building a railway across the Andes and across the Anazon valley would be a feat of some difficulty, but perhaps we are mis-taken.—Eds. NEWS.

Coffee Notes

-The coffee crop in Hayti this year is reported very large.

-The generally good news from coffee producing countries this year promises to cause much lower prices for the next year or two.

—The correspondent seems a little mixed, but we translate the following from the Gazeta de Noticias of the 1st inst.: "After a prolonged drouth of nearly two months, there burst upon this city (Espirito Santo de Barra Mansa, Rio de Janeiro) yesterday a great tempest, the rain falling all night.

The drouth had already produced enormous losses The droutn had aneady postures and brooks completely dried up; there is general content, and if the rain continues, there will be a great abundance of cereals. In any case the coffee blossom is list." The italics are ours; if the coffee blossom is lost, the good people of Barra Mansa should not be very

-The Indian Agriculturist gives the following interesting statistics of coffee production in India in 1889: - "The number of coffee plantations was interesting statistics to other plantations was 15,478, with an area of 184,125 acres, and an approximate yield of 12,382,580 pounds of coffee. This industry was confined to the district of Malabar, Madura, Nilgiris, Salem, Tinnevelly, Coimbatore, South Canara, Vizagapatam and Amantapore. Malabar heads the list with 10,471 plantations, with 60,547 acres. The two acres planted in coffee at Sidhaghiri yielded 180 pounds, the average yield per acre of mature plants being 720 pounds, the best in the whole presidency. The average yield per acre of mature plants in the other districts were, Nilgiris, 310 pounds, Coimbatore, 276 pounds, Madura, 152 pounds, South Canara, 100 pounds, Malabar, 127 pounds, Salem 76 pounds, Vizagapatam, 68 pounds, and Tinnevelly, 9 pounds. Several plantations in Malabar and the Nilgiris, which were neglected and decaying, were taken up again, were neglected and decaying, were taken up again, owing to the rise in the price of coffee. It is expected that the out-turn this year will be in advance of the results obtained last year from the

—Under the Aldrich reciprocity amendment to the McKinley tariff bill in the United States Senate, coffee will pay a duty of 3 cents a pound when imported from countries not according a reciprocal admission of American products. The amendment was adopted Sept. 9th, and was sent to the House for concurrence, where the chances are strongly in favor of its acceptance.

—The chief product and source of wealth of Costa Rica is coffee, and by far the larger part of the population of the country derives its support from the cultivation of this fragrant berry. The number of coffee trees in the republic was calculated in 1885 to be 25,248,686, and the number of coffee estates, 7,607. Coffee lands near San José are held at \$1,000 per acre, but, at some distance from the principal towns, land for coffee planting may be purchased for \$500 an acre.—Exchange.

—In his commercial report for the past year, the British Consul at Caracas, Venezuela, comments as follows on coffee production in that country:—"The business in this important staple, which is the life of all industrial interests in this country, has been exceedingly brisk, not so much on account of the greater quantity exported, as in consequence of better prices abroad, which has given rise to lively competition. The amount exported during 1889 crose to 10,000 tons, against 18,810 tons in 1888. The difference in invoice value was, however, far greater. The latter amounted in 1889 to about £1,367,291 sterling, against £1,075,580 in 1888, an increase of about £300,000."

LOCAL NOTES

- —A new review, under the name of Revista do Novo Mundo and with a capital of 100,000\$, is talked of here in Rio.
- —Sr. Americo Brasiliense de Almeida Mello has been appointed Brazilian minister at Lisbon. Has Latino Coelho been retired?
- —It is too bad Brazil did away with titles. Portugal is securing all the revenue from this source, and is decorating "industria nacional" too.
- —Gen: Deodoro recognizes merit. He has ordered that four padres, chaplains in the army, be decorated with the Aviz order. Bravo, General.
- —A sensible proposal is that the police "shove" the Rua da Alfandega loafers to the new territory opened between the Post-office and the Exchange.
- —The Aquidaban and Guanabara were to leave to-day for the United States to return Admiral Walker's call. Their departure has been deferred until after the 10th.
- —The Santo Antonio parish church was robbed on the 28th, but the thieves do not appear to have made much of a collection. The Fornal is strangely silent as to the amount found in the alms-box.
- —Admiral Wandenkolk has declined to extend the contract for furnishing bread to the navy, for, he says, "so many new companies are forming that economy may result from competition."
- —On the 30th ulto., it was known that Gen. Deodoro had determined to grant permission to some of the exiles to return to Brazil. Srs. Silveira Martins and Candido de Oliveira will certainly be contemplated.
- —The telephone company squared the Candelaria church brotherhood, for the great iron post is in full blast at the corner of the Rua General Camara. The church is never unappreciative of a donation—for its orphans.
- —A recent combination among brick-makers, attended by an increased demand for the article, has forced the price of bricks up to 40\$ per thousand. It may be expected that this price will soon bring new yards into operation.
- —It would almost appear that Sr. Barbosa had heard of that delegate to the Continental Congress in North America who asked why he should vote to impose taxes when a printing press could turn out any amount of money in a day.
- —A decree dated on the 27th "secularizes" cemeteries, but reserves the private grave yards belonging to brotherhoods, etc., which will, however, be subject to municipal supervision. Private cemeteries are henceforth forbidden.
- —A messenger (correio) of the department of justice was placed on half-pay recently; and he deserved it. The lad had been running messages for ministers of justice for 37 years, 8 months and 2 days. The Diario Official is our authority.
- -The French socialists recently asked their senator, M. Naquet, to resign, but M. Naquet did not see the call. When the Brazilian operatives ask Lieut. Vinhaes to resign, he will have Naquet as a precedent.
- Application has been made for permission to tear down the Marrecas fountain, and it will probably be granted. After that, perhaps the next step will be to run a tramway through the Passeio Publico to carry dirt down to the bay from Santo Antonio hill.

- —A coffee roasting and grinding establishment has been mounted on the Rua do Ouvidor. What next?
- —A poet in the Diario do Commercio likens the S. Christovão palace to an eagle's nest. But poets and lunatics are synonymous terms, you know.
- —The ministerial difficulty referred to in our last has been settled, the minister of public instruction remaining in the cabinet.
- —It is said that the Banco da Bolsa will guarantee bets as to where a beetle is going, how long it will take him to get there, and when he will come back. We consider this an exaggeration.
- —The Novidades says that concrete instruction will form a feature of the new reform at the National Museum. As Sr. Ladisláo has been elected a legislator, we presume cementing the union is aimed at.
- --There have been complaints recently about cleanliness in the tramcars. How is it possible to keep public vehicles clean when every male passenger considers it his bounden duty to spit all over the floor?
- —Gen. Benjamin Constant evidently gets his accounts in order prevously. He does not ask Gen. Barbosa to let him have 20,000\$ at the Bahia Treasury agency; he tells the engineer of the 6th telegraph section to draw for that amount. Orden & Progresso.
- —We are requested to announce that the office of the labor agency to be maintained by the Sociedade Franzini has been fixed at No. 2 Rua do Senhor dos Passos, corner of Rua dos Andradas, Those desiring immigrant laborers will do well to give the agency a visit.
- —The St. James' Gazette advises the purchase of cotton in Brazil and cereals in Australia as a reply to the McKinlay tariff law in the United States. Before long the London journal will have to advocate the purchase of coffee in Mexico as a reply to the tariff exactions in Brazil.
- —Sr. Aarão Reis has resigned his position as chief of the sub-department of agriculture and technical adviser of the minister. Gen. Glycerio appears disconsolate at losing his first lieutenant, but outsiders appear to think that the department has not suffered an irreparable loss.
- —The August immigrant arrivals at Rio and Santos numbered 10,483, of which 6,957 landed at the first named and 3,526 at the last. Of the total, 5,038 were Italians, 1,457 Portuguese, 1,350 Spaniards, 1,281 Russians, 541 French, 254 Austrians, 170 Germans and the remainder of diverse nationalities.
- —The kind directors of the Banco dos Estados Unidos redeemed some notes that had been damaged by fire—and then went and told O Paiz how considerate they had been. We presume a notary public would have secured payment of these notes if the directors had shown any disinclination to redeem them, but it is just as well not to mention this fact.
- —If the Jornal is not careful some of its enterprising reporters will be giving us news of the flood. In its issue of the 29th we find the story of Whittaker, the colored West Point cadet, which is described as an act of savagery. In view of the circumstance that the incident occurred ten years ago, and that an official inquiry disclosed the fact that Whittaker wounded himself for the apparent purpose of creating a sensation, the Jornal will not act unwisely to let the story rest.
- —We are indebted to Messrs. Wilson Sons & Co., Ld., agents of the U. S. & B. S. S. Co., for a polite invitation on Saturday last to visit the new American packet Segurança. We have already published the technical description of the steamer, but it is a pleasure to add, at this time, that the details of dimension and horse power convey no idea whatever of the elegance, conveniences and comforts of the new boat. The cabins are large and exceptionally well furnished and well ventillated, while the "social ball" is one of the pleasantest steamship drawing-rooms that we have ever seen. An elegant lunch was served to the visitors by Capt. Beers, whose hospitality was no less appreciated than the attractiveness of his new ship.
- —General Cesario Alvim has succeeded in obtaining Gen. Deodoro's signature to a decree which will open the hospitals to orphans, as nurses. Gen. Alvim considers that many of the female orphans of the Foundling Asylum marry from interest, not from love, and he fears that the result of these marriages will be more foundlings. Therefore, he would turn the girls into nurses—an excellent idea—and the requirements to secure the position are not excessive. Gen. Alvim prescribes: practical ideas of propedeutica clinica; general ideas of physiology, anatomy, hospital hygiene, curatives, the lesser surgical operations, special care of certain classes of patients, and therapic-bath applications. Gen. Alvim does not, however, explain where the orphans are to collect all this information.

- —The Tribuna is responsible for the story that the Brazllian minister in Berlin commenced a communication to the German foreign office: "During the unavoidable absence of D. Pedro from his territory, etc." The Tribuna says it copies from a Paris journal.
- —The intendencia could not confer the official lists of the election on the 30th ulto., because some 14 reports had not come in. Why there is no penalty imposed upon the lazy election judges is not explained. Perhaps they are not through throwing out Ladario ballots.
- —The meeting held on the 1st inst, to organize an English literary society resulted in an experimental organization which for the present will meet at No. 79 Rua Sete de Setembro the first and third Wednesdays of the month. At the next meeting, October 15th, a paper will be read by Mr. David Law on "Sound in relation to Music."
- —A numerously attended meeting of army, naval and national guard officers was held at the Itamaraty palace, the official residence of Gen. Deodoro, on the 30th ulto, when it was decided to organize a grand celebration for the first anniversary of the republic, November 15th next. Is it not a little singular that the first anniversary should come so late in the "second year?"
- —A party of some three or four hundred Italian immigrants arrived here from S. Paulo by railway on Tuesday last. They refuse to accept work on the plantations as they claim to be trained in other occupations. They are established here at present, and those who require mechanics, gardeners, house servants, etc., may possibly find among them what they are looking for. They were brought up from Buenos Aires, and had evidently been deceived by the immigration agent there.
- -At 10.30 a.m. on the 29th ulto. a Portuguese porter was attacked by foot-pads, said to be two negroes, who stabbed him many times and robbed him of some ten milreis. This occurred in the Rua Taylor which is very near the centre of the city, but is sparsely inhabited. The poor fellow has since died at the Misericordia hospital. A man leaving home in the morning now should be as careful to bring his revolver as to provide a handkerchief.
- —As the 1st of April, 1890, is long since past, and the 1st of April, 1891, is a long way in the future, we confess we cannot understand that story in the Correio do Povo of the 1st inst., about the wreck of a steamer at the River Plate. The Correio professes to have extracted the news from the Ordem, of Jaguarão, Rio Grande do Sul; in this case the Ordem had the worst case of "canaries" that has ever been known.
- —It is interesting to note that one of the first laws to be submitted to the new Congress will be one designed to "mationalize" the retail trade, which is now very largely in the hands of the Portuguese. Its author is Raphael Augusto de Freitas, and the object is to regain by force what it has been impossible to keep by enterprise and thrift. It may be said that legislation of this character is not only unjust, but it is a very humiliating confession of weakness.
- —The most startling occurrence of the past week was the announcement of the sale of the format do Commercio. After a number of wild reports, it transpired that the sale was to a syndicate organized by Dr. J. C. Rodrigues, formerly editor of O Novo Mundo, and that the price was 3,500,000\$\frac{5}{2}\$. Dr. Rodrigues, who will take the editorial management, is one of the most accomplished journalists in Brazil, and it may be confidently expected that the fornal, under his direction, will soon greatly increase its influence here.

THE WELSBACH LIGHT.

The exhibitions of the Welsbach light at Hotel Freitas have been very largely attended, and the impression produced has been invariably good. The first public exhibition on the 20th, which was specially for the press, was a genuine surprise, for few had even the slightest idea that so powerful and agreeable a light could be produced from gas. Through the use of a special burner by which the combustion is rendered complete, and a peculiar metallic mantle by which an incandescent tube is formed, an exceedingly strong and steady light is produced which is hardly inferior to the electric light and many times superior to the ordinary argand gas burner. It is claimed—and with ample reason—that the Welsbach light is very similar to daylight, and that that colors suffer less modification under it than under any other light. We found that coffee samples under this light showed almost as well as under broad day-light.

found that coltee samples under this light showed almost as well as under broad day-light.

As a company has been organized to acquire and work the Welshach patents here in Brazil, we shall hope to soon see the light in operation. It is claimed to be more economical and it certainly improves the gas light beyond all comparison. If the company places the burners on the market at a moderate cost and takes the trouble to familiarize the public with their use, we are confident that a highly successful business will speedily follow. The light is too good not to be appreciated.

FINANCIAL NOTES

- -The Industrial de Ipuca company was formally organized on the 1st inst.
- —The Empreza Industrial do Norte e Oeste do Brazil was formally organized on the 2nd inst.
- —The "Transportes Maritimos Conceição" company, capital 1,000,000\$, is organized to do a general lighterage business.
- —The Amazonas journals state that a loan for their treasury had been negotiated in London for 3,200,000\$ at 92½ per cent.
- —The Banco de Melhoramentos de S. Paulo has purchased the tramway lines of the City of Santos Improvements Co. for 1,200,000\$.
- —The Brazileira de Papeis Pintados (wall paper) and Manufactora de Chapéos (hat-makers) companies were formally organized on the 3rd inst.
- The August receipts of the Manáos, Amazonas, custom-house amounted to 151,169\$689, against 46,442\$326 in the same month of last year.
- The mesa de rendas receipts at Santos last month amounted to 494.263\$997, of which 474,-244\$877 came from the state export tax on coffee.
- —The "Banco de Cauções e Descontos," capital 5,000,000\$, besides doing a regular banking business, will engage in a stock-dealing trade—report and deport.
- —The "Banco da Capital Federal" will have 1,000,000\$ capital in 20\$ shares. We have referred to the fusion of the "poor peoples' bank" with this institution.
- The "Empreza Livraria Paulista" of S. Paulo, capital 1,000,000\$, will acquire the bookstores of Teixerra & Irmão and J. Azevedo & Co. and carry on a large book-selling business.
- —A new company has been organized in São Paulo under the title "Agenciadora e Intermediaria de Negocios." It will be a brokers' agency and will try to realize dividends on a capital of 300,000\$.
- —On the 1st inst. it was reported that the state of Sergipe was to raise a loan for 2,000,000\$ upon the same terms as those obtained for the state of Amazonas. Messrs. Louis Cohen & Sons' re presentatives are the mutuantes.
- —A peculiar company, capital 1,000,000\$, is proposed. It will combine pawn-brokerage and safe-deposits. That is at least what is to be inferred from the prospectus and the name: "Penhores e Cofres Geraes" company.
- —The "Industrial e Construcções Hydraulicas" company, capital 20,000,000\$, will improve bars, harbors and navigable streams, open canals and tunnels, etc. The company has secured the contract for the construction of the Laguna and Porto Alegre canal.
- —The Banco Brazil-Norte America was formally organized on the 4th inst. Of the capital 40,000,000\$ is Brazilian and 10,000,000\$ North American. The directors are Srs. Francisco de Paula Mayrink, Theodureto Carlos de Faria Souto and Mr. P. A. C. Mackenzie.
- —The "Companhia Mechanica e Importadora de São Paulo" has acquired the two important establishments of Lacerda, Camargo & Co. and Engelberg, Siciliano & Co. The new concern will continue in the business of manufacturing and importing machinery.
- -The September receipts of the Santos customhouse were as follows:

Imports	626,465\$261
Port dues Exports	4,747 150 751,887 582
Internal revenue	, 100,908 086
All others	58,877 348
Total	1,542,885\$427

—The directors of the Banco Commercial have decided to permit shareholders to pay up their shares of the second series in four instalments. A premium of \$\mathbb{S}\$ is collected which will go to reserve fund and this account with profits in suspense will then represent 20 per cent. of the whole capital of the bank. All profits may then be divided among the shareholders.

—The "Banco Movel, Mercantil e Agricola," capital 25,000,000\$, proposes to do a business that is declared to have been successful in Italy. It is: to issue and discount merchandise warrants, which are to be payable in kind, that is to say a planter may give a promise to deliver coffee at some future date, and if his credit is sufficient the new bank will advance cash on this security. It appears to be an extension of "futures" to the producer.

—The incorporators of the proposed bank of issue for Pernambuco received permission from the Treasury to organize the institution as follows: "I concede to the applicants the incorporation of the 'Banco Emissor de Pernambuco' in the terms and under the conditions of the decree of the 25th inst.; the bank must be incorporated and the statutes presented to the government in 40 days. The loan to Pernambuco will be at 5 per cent. Interest, sinking fund I per cent. and the type 95½ per cent, without federal guarantee, interest and sinking fund to be in money of the country."

-The "Fabril de Artefactos de Metal" company, capital 500,000\$, proposes to manufacture screws, spikes, rivets, etc.

-The "Pharmacopéa Nacional" company, capital 1,000,000\$, will deal in drugs, etc., and also act as dispensing chemists.

-The sale of the Commercio e Lavoura company to the Ensaccadora de Café produced 53\$ per re with 40\$ paid up.

-A company is being organized in Campinas to grind salt and roast coffee, and it is going to try to do it with only 500,000\$ capital !

-The minister of finance has refused the application of a number of brokers and capitalists (sic) to organize a night bourse.

-The Tijuca railway company was formally in stalled on the 29th ult. And the photographic company also on the same day.

-On the 25th ult. the Junta Commercial decided to consult the government as to the advisability of registering the statutes of the Banco da Bolsa.

-The S. Christovão tram company has paid into the municipal treasury the 2,000,000\$ agreed upon when the extension of concession was granted.

—During the month of September the Mint in this city coined 903 gold 20\$ pieces, 146,000 nickels of 100 rs. and 653,750 bronze coins of 40 and 20 rs.

An application for an interest guarantee of 6 per cent. on 500,000\$ for the cultivation and preparation of indigo has been refused by the minister of agriculture.

-A rumor that the Banco Industrial e Mercantil had found a purchaser for the S. Pedro de Alcantara theatre is said to have sent the bank's shares up some 15\$.

-The Utilidade Publica Commercio de Gado, cattle dealing, and the Industrial de Roupas, ready-made clothing, companies were formally organized on the 30th ult.

-The "Banco de Credito Movel," capital 50,-000,000\$, will deal in every species of negotiable securities, besides doing a general banking bus-iness. A lottery scheme is a feature.

-The "Melhoramentos e de Edificações de predios pequenos e avenidas nos arrabaldes e suburbios da Capital Federal" company, capital 5,000,000\$, gives its prospectus in its title.

-On the 30th ult. the Diario do Commercio announced that the Leopoldina railway company had been purchased by the Geral de Estradas de Ferro no Brazil company for 110,000,000\$.

-On the 30th ult. the fusion of the Leopoldina railway with the Geral was decided by the shareholders of the former company amid delirious applause. They seem to be glad to get out of it!

-The "Extractiva de Manganez" company, capital 4,000,000\$, besides mining iron, manganese. nickel and other ores in Santa Catharina, will mount furnaces to produce steel in all its varied

-The "Manufactora de Uniformes Militares, capital 2,000,000\$, will turn out not only the braid and buttons dear to the soldier, but also that equally appreciated by railway guards, school boys and nausical societies.

-In the Diario Official on the 30th ult. the banking decree of the 25th was amended in so far that the increased issue for the S. Paulo bank is granted the Banco União de S. Paulo, and not to the Banco de S. Paulo.

-A company for making, refining and dealing in sugar, capital 3,000,000\$, will be known as the "Fabricação e Commercio de Assucar." It has concessions for two central factories in Alagôas and one in Pernambuco.

-The "Bazar de S. João" company, capital 1,000,000\$, will do a general retail trade in iron mongery, toys, furniture, crockery, etc. The well-known bazar in front of the government printing office has been purchased by the company.

-A number of persons interested in Minas tobacco propose asking the governor of Minas Ge-raes for the same favors for their merchandise as was recently granted by the governor of Paraná to dealers in matté: the abolition of provincial export

-On the 30th ult. the shareholders of the Banco on the join sufficient the Banco dos Pobres agreed to join the Banco da Capital Federal, "the last name predominating." We do not know what the last phrase refers to, but it is evidently considered an important feature in the fusion.

-A decree dated on the 27th ult. and published —A decree dated on the 27m th and possisted in the Diario Official of the 2nd inst. approves the statutes of an insurance company that will take risks on the lives and limbs of passengers by land and sea, and also of jockeys and laborers. Those interested are invited to read the statutes.

—At the meeting of the shareholders of the Geral railway company held on the 29th ult. it was decided to increase the capital to 200,000,000\$, and in reply to a shareholder one of the directors declared that one single operation of the company would permit of presenting a bonus to the shareholders.

-Under the name of "Leiteira Paulista," a company is being organized in São Paulo to manufacture condensed milk, coffee and milk con-densed, cheese, butter, etc. A capital of 500,000\$ is considered sufficient.

-The Mobile Bank of Credit, or Bank of Credit Moveable, seems to ofter extraordinary advantages to its shareholders. The Gazeta de Noticias on the 30th ult. thus shows what may be secured by shareholders in this grand institution—provided the directors are as infallible as the Gazeta expects them to be. For the sam of 100s paid into the Mobile Bank, the lucky man receives a 5 per cent, preferred share of the same nominal value and a deferred share that, according to the Gazeta—if the operations of the bank are "happy"—may produce a 30 per cent, dividend. Besides this the hank will pay 40,000\$ to the lucky holder of the bank be of the same nominal value and the same should be a supplied to the following the same should be supplied to the same should Moveable, seems to offer extraordinary advantages

-The Junta Commercial publishes the following list of companies, with the nominal capital, that were registered during the latter fortnight of

Deptember	
Fabrica Liberdade	400,000\$
Manhuassú e Caratinga	6,000,000
Fabril e Ind. de Vinagre	200,000
Brasileiro de Calçado	400,000
Obras Hydraulicas do Brazil	50,000,000
Ensaceadora de Café	12,500,000
Manuf. Carvão Vegetal	100,000
Geral de Transportes	1,000,000
Progresso Ind. de Cabo Frio	600,000
Editora Fluminease	500,000
Banco Italia-Brazile	3,000,000
Melhoramentos de S. Paulo	15,000,000
Banco Economia Popular	1,000,000
Padaria Cent. Viennense	300,000
Importadora e Intermediario	800,000
Trituração e Moagem	100,000
Ind. Agric. Paraty-Mirim	600,000
Cortume Sant'Anna	800,000
Com. e Industrial de Chapéos	1,000,000
Metropolitana	20,000,000
União Industrial S. Sebastião	10,000,000
Banco da Bolsa	2,000,000
Terras e Colonização.	20,000,000
	146 200 000\$

Not so very much after all.

(OMMERCIAL

EXCHANGE.

September 29. — Official rates at the banks were 22 on London, 433—434 on Paris and 533—537 on Hamburg at 90 d/s: 2\$720—2\$300 on New York at sight. The market was quiet with some little business reported in bank stering direct at 22½ and in commercial at 22½—22½. Sovereigns closed with buyers at 11\$500, sellers at 11\$200 for October 5th.

buyers at 13 foo, sellers at 14300 for October 5th, espetuabler 30—There were no changes in official rates, but the market was rather firmer at the close. The business report-ed was in bank sterling direct at 22—22 116 and at 23%— 22 116 from second hands, with commercial quoted at 22%, Sovereigns closel with buyers at 14505, sellers at 14505 for cash; sellers at 14\$100 for October 5th.

for cash; sellers at 11/80 to Tocknow For Cober 1.—The English Bank and the Sul Americano open-ed at 22/5 on London, the others were still officially at 22. The market was firm during the day with bank stering obtainable at 22/5, but was rather flatter at the close when 22 3/16 was the best to be had. Commercial sterling was quoted at 22/5—27/116. Sovereigns closed with buyers at 115/coc, sellers at 11\$50/6 for cash; sellers at 11\$50/6 for the th the 5th.

the 5th.

| Cheber 2.—Official rates were unchanged and the market was rather easier. The business doing was in bank sterling on tankers at 23½, and 22 316 on London office, and at 23½ from second hands. Commercial sterling was quoted at the extremes of 22½—225½. Sovereigns sold for the 15th at 11\$200 and 11\$100, closing with buyers at 11\$200, sellers at 11\$100, sellers at 11\$100, sellers at 11\$100.

ho 15th.

October 3.—Official rates at the banks were 22 on Londion,
433—431 on Paris and 536—537 on Hamburg at on ds;
28729.→\$300 on New York at sight. Business was reported at 22 tift in bank sterling direct and at 225 from second
hands, with commercial quoted at 22 316—22 ½. Sovereigns sold at 11\$605 for cash and 11\$40 for the 15th,
closing with buyers at 11\$100, sellers at 11\$10 for cash,
buyers at 11\$100, sollers at 11\$10 ho. 15th and buyers at
11\$080, s.o. 16th.
October 4.—Official rates were unchanged and the market
was very quiet. In bank sterling some little business was

was very quiet. In bank sterling some little business was reported at 22-22 11th and commercial was quoted at 22½ -22 11th. Sovereigns closed with buyers at 11\$100, sellers at 11\$200, sellers at 11\$200, sellers at 11\$300 b.o. 15th.

Cobber 6.—The banks opened with 213/4 the official rate on London bankers, and on London office at 21 13/16, but the market is considered flat. Commercial sterling is quoted at 22, and is scarce. A sale of sovereigns is reported at

SALES OF STOCKS AND SHARES.

aeptember sy.	
197 Apolices 975	500 deb. O. Publicas 84
328 Gold 6s, 681165	690 h. n. Banco Cr.
41 Gold 4s, 89 98	Real, S. Paulo. 92
Ban	ks.
11 Brazil 289	1000 Lavoura e Com.
1220 do 25 148	bo. 30 Oct. pr. 62
500 Col. e Agricola	6000 do 31 Oct. pr. 62
bo. 31 Oct 140	1000 do 31 Dec. pr. 70
200 Commercial, 25, 135	1500 Nacional 95
50 Constructor 176	160 Popular 128
500 do Oct 183	1760 Sul Americano. 93
250 Estados Unidos 173	200 do 94
1000 do 174	1000 do 31 Oct. pr. 22
1/20 do 175	1800 União de Cred.
600 Industrial 212	wd 230
	-
Rails	vays.
150 Geral 43	1350 Leopoldina, wc. 100
300 do 44	5000 do 31 Oct. 110
3800 do 45	1105 do do 111
800 do 15 Oct 48	1850 do do 112
500 Leopoldina, wc. 98	500 Sapucahy 100
500 do 98 500	100 do 110
300 do 99	100 Sorocabana,
500 do 3 Oct., 102	prolongation 115
500 do 5 Oct., 103	1250 do 116
700 do bo. 15Oct. 110	100 Quilombo 68
	.,

do 98 do 99 do 3 Oct. 102 do 5 Oct. 103 do bo.15Oct. 110 Miscellaneous. 800 Terr. e Col.Oct. 52 236 Lloyd Braz... 197 100 O. Publicas, 28 100 September 30 50 deb. Sorocabana 100 deb Serocabana 89

Railways.

Railways.
3 500 Leopoldina, wc. 98
5 500 1782 do 99
5 50 do 99
5 500 do 100
5 200 do 31 Oct. 111
5 100 Sorocabana
8 prolongation... 117

93 Miscellancous.
100 Terr. e Col.... 44
203 100 do 45
50 500 do Oct. 52
100 50 Hotel Interna42 cional 70 1000 Lloyd Braz, bo.
31 Oct 203
100 Geral insce.... 50
50 O. Publicas, 28, 100
50 Melh. S. Paulo 42 October 1. 32 Gold 6s, 68....1165 10 Apolices..... 975

32 Usada - 1 100 Estados Unidos 183 50 Franço-Braz - 40 250 Nacional - 9 5 220 Umão de Cr. - 231 100 Merc. Santos - 50 100 S. Paulo e Rio. 55

meous.
500 Melh, do Rio... 41
440 do ... 42
300 Terr. e Col.... 44
300 do ... 46
200 do 3181... 52
150 Caixas Papeão 40 100 Jar. Bot. tram. 210 200 Norte, nav ... 65 300 Evoneas ... 50 150 do ... 51 500 Cortume Elect 42 1600 do ... 43

October 2. Sovereigns, b.o. 136 Apolices 975
15th 11 000 do do ... 11 100 tto ,, Sorocabana. 88½ 500 Constructor.... 175 100 Estades Unidos

175
150 Estados Unidos
181
182
200 Lavoura e Cent 135
2010 Mutto 8
500 do 8
500
614 Nacional 95
150 Popular 128
50 Portugal Brazil 40 750
150 Sul Americano 93
150
150 do 10.5\$ 113
150
150 S. Paulo e Rio. 48 3000 S. C., uys. 2028 Leopoldina, 31st 106 2020 do do ... 110 400 Geral 42 100 Leopoldina 96

165 S, Christ tram. 37 150 Lloyd Braz, 28, 123 25 da 125 600 Notte, nav. 63 65 O. Publicas, 28 100 50 Torrens 45

October 3. 500 Sovereigns ... 11 060 1: 5000 do 15th... 11 140 Banks. 12 deb. Sorocabana 88

ks.
65 Commercial, 28 147
50 do ... 144
150 Constructor ... 172
600 do 31st, wd 180
200 Estados Unidos 182
500 do ... 184
400 Nacional ... 95
1500 Rural e Int ... 53
200 Sul Americano. 93
50 União Ib. Amer 30 Railte

156 Leopoldina,wc 95 100 100 do 96 100 Quilombo, pr. 27 Miscellaneos 100 Sapucahy, 30

400 Ensaq. de caté. 41 500 Cort. Elect... 41 260 Paranapanema. 41 20 Jar. Bot. tram 214 300 do 3181... 220 400 O. Publicas, 28. 100 October 4 200 deb.Sorocabana 88 35 ,, do .. 8834 Banks.

100 Jar. Bot. tram. 210 100 Jar. Bot. tram. 210 100 Lloyd Braz... 97 100 Vigilancia insce 9 500 50 S. Christ. mill. 227 500 231 do 228 100 Ind S. Sebast. 206 12 do 228 100 Loyd 248 100 Loyd

MARKET REPORT.

Rio de Janeiro, 6th October, 1890. Exports.

Exports.

Coffee.—There has been more movement in the market and the sales for the week are estimated to have reached and the sales for the week are estimated to have reached again; a special steamer has been dispatched to one of the near by ports, however, and this probably means that there has been coffee accumulating there. Next week will show a considerable increase. As the business done on considerable increase. As the business done on changes in quorations, but the market has been reported steady all along, and is firm tool, under a decided drop in exchange. In Santos the business has again been large, over 100,000 bags for week, and the receipts there are still much beyond the average here.

Stipments since our last report have been:

11,80) bags for the United States

15,899 ... Cape of Good Hope

5,271 ... Cape of Good Hope

Elsewhere

5,271

32,463 bags. se week the daily foreign clearances at the custom

bags for the United States
Europe
Cape of Good Hope
Elsewhere 5,500 2,314

37,272 bags. vessels cleared with coffee are: United States . Sept. 29 Antwerp Blg str Wordsworth...... Oct. 4 Hamburg Ger str Pernambuco......

Else Oct. The clearances in September were divided as follows

Europe :
 Havre.
 5.474

 Antwerp.
 612

 Hamburg
 47.455

 England
 5.801

 Bordeaux
 50

 Mediterrancan
 19.153
 78,575 10,158

The market is reported firm this morning at u notations, viz:

value.
nominal
do
do
8\$309
8 066
7 760
7 044

	DA	IL I C	. K OFF	E C	EIP:	TS Z	ANI O I	D S DE	HIF YA	ME VEI		s or	·
Steamer freight, 5% primage.	Exchange on London	do No. 7	N. Υ per @	Average price No. 6.	Stock.	Clearances	Total Shipments	., Elsewhere	., Саре	,, Europe	Shipments U. States.	Receipts bags	
nage.		:			:	:	bags	:	:	:	:	ages.	
30 C	22 % d	11\$200	11\$600		146.196	225	:	;	:	:	:	7,670	Sept. 29
30 €	221/4	11,200	11,600		153,740	26	6,702	2,313	:	500	3,889	14,246	Sept. 30
:	:	;	;		:	242,586	274,863	18,609	675	82,277	173,302	259.933	Sept. 29 Sept. 30 sincers/Sept.
30 C	223%	11,200	11,600		160,564	5.475	:	:	:	:	:	6,824	Oct. 1
30 C	22 5116	11.200	11,600		152, 181	6,978	5.614	1,244	:	:	4,400	7.261	Oct. 2
30 C	22 3116	11,200	11,600		159,560 160,577	5,330	9,870	1,322	;	7.954	8	7,255	Oct. 3 Oct. 4
20 0	22.1%	11,200	11,500				*I0,24I	392	;	0,935	2,914	11,258	Oct. 4
:	:	:	:		107,812	1	:	;	:	;		7,235	Oct 5
:	:	:	:		:	37,021	25,701	2,450	:	14,000	7,914	39.833	since 1st Oct. since 1st July
:		:	:			:	147.491			13.180	4/4,43	752,335	Since 1st Jul

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

do do			Prices: Regular 1st, per 10 kilos		Market	do Europe	Shipments for U. States bags	do Santos ,,	Receipts yesterday, .,	Stock this morning, bags	
2 grlr 6r	7\$750	20 3116 c	30° & 5%	22 % d	steady	:	;	25,000	8,000	146,000	Sept. 30
:	:	: ;	: :	:	steady	:	4,000	18,000	14,000	,153,000	Oct. 1
19 5l16	7.750	2036	30c & 500	2/10	steady	:	:	17,000	7,000	160,000	Oct. 2
19 3116	7,750	705	30c & 5%	223/8	steady	:	4.000	17,000	7,000	162,000	Oct. 3
19 rpr6	7,750	20 3116	30c & 5%	221/	steady	8,000	,000	18,000	8,000	160,000	Oct. 4
: :	: :	: :	:	:	firm	:	:	18,000	18,000 *	168,000	Oct. 6

WEEKLY SUMMARY.

WEEKET SUMMAKT.	
	October 4th
Shipments for United States during the week, do for Europe, etc do do .	
Sailing clearances for the United States	5,000 ,,
Steamer clearances do [2]	28,000
Clearances for Europe and elsewhere	10,000
Freights by steamer	20 6 & 500
Steamers loading for United States	3
Stock at Santos this morning, 1st and 2nd hands	311,000 bags
Sales for United States during week	24,000 ,,
do Europe do	90,000 ,,
Steamer shipments for United States [-]	
Shipments for Europe	86,000
Market firm: Good Average	7\$700
Steamers loading for United States	3
	,

Total foreign clearances of Coffee from Rio for three months of crop-years:

DESTINATION	1890-91	1889-90	1888-89
UNITED STATES	Bags.	Bags.	Bags.
New York	377 224	246 446	62 240
Baltimore	32 511	39 742	92 716
Hampton Roads f. o	3	39 /42	92 /10
Sandy Hook f.o			
Richmond	750		
Mobile			
New Orleans	57 561	39,718	73,160
Galveston	5 419	6,475	20,667
Total	473 465	323 381	668,783
EUROPE			
Channel f. o		1	1
Havre	13 607	7 846	27 258
Antwerp	4 625	4 120	51 610
North of Europe & Baltic	9⊹ ∞6	12 778	140 397
England	14 776	9 643	24 243
Bordeaux			2 383
Lisbon t. o)		
Portugal			
Mediterranean	14	20	
arconcirancan	67 964	36 427	131 914
Total	192 482	70 834	377 814
		, 34	3// 014
ELSEWHERE Canada			- 1
Cape of Good Hope			50
Australia	13 100	28 862	35 644
River Plate & West Coast	11 667		233
Rio and coast	11 007	29 084	14 327
			1
Total	24 767	57,946	50 254
United States	473 465	323 381	668 783
Europe	192 482	70 834	377 814
Elsewhere	24 767	57 946	50 254
Totals	690 714		1,096 851

Total foreign clearances of Coffee from Rio for

nine i	nonths:			We may quote at retail; Canadian tubs, first marks 21\$000	Glengarry	Rosario
DESTINATION	1890	1889	1 -000	-23\$000, second do. 18\$000 -20\$000 and Norwegian cases	Hugh Cann	Liverpool
DESTINATION	roya	1009	1888	Receipts in September were :	Harvest Queen	Cardiff
UNITED STATES.	Bags.	Bags.	Bags.	10,858 tubs Canadian	Henrik Ibsen	
New York	1,148 044	977.053		246 cases do	Ivy	
Baltimore	137 545			5,861 do Norwegain	India	Newport
Hampton Roads f.o			33,702	16,965 packages.	Ingomar	
Sandy Hook f.o	1 750	1 500			John Harvey	St. Simon'
Mobile		1	1 ::	against 9,872 packages in the same month last year.	Juana	San Nicol:
New Orleans	120 250	144 940	121 454	BAHIA.	Yulin Rollins	
Galveston	25 777	27 164	26 646	From Messrs. Vaughan, McNair & Co's Market Report,	Kate Burrill	Penencolo
Total	1.422.266	1.262.000	1,442 715	dated September 27th.	Larkan	
	14331300	1,302 099	1,442 715	SUGARThe market has become quiet and apathetic	Lyn	
EUROPE.		١			Lennatar	
Channel t. o	7 550	28 969				
Antwerp	46 061				Lord Lytton	Liverpool
North of Europe & Baltic	172 368				Lydia Skolfield	New York
England	77 200			Cocoa.—Steady with good enquiry. Entries since 10th inst. amount to about 4,000 bags which have almost all been	Lorenzo	Cardift
Bordeaux	2 375			sold at 4\$680 for regular and 4\$766 per 10 kilos, for prime	Maria	Oporto
Lisbon f. o	3 380		8 000	quanty.	Marinho IX	Oporto
Gibraltar f.o				COFFEE Market quiet, with a downward tendency on	Martinson	Donnel-
Mediterranean	156 661				Minna Helene	Rosario
		172 304	196 615		Month of the Arms and the Arms	Memel
Total	489 631	589 211	622 68a	qualities, but even so business is languid. The transactions amount to about 9,000 bags at the following quotations, viz:	Northumbria	Sunderland
				valenca first and Nazareth superior 688-6 and 686 v.	Nevaro	Pensacola
Elsewhere Canada	es et at	100			Norden	Grangemou
Cape of Good Hope	47 750	68 152	50		Novo Silencio	Oporto
Australia	47 730	00 152		and superior 7\$489 and 6\$808, all per 10 kilos. Stock in first hands about 12,000 bags.		Barrow
River Plate & West Coast	39 833	51 473	233 55 763	Hides. Unchanged. There are no available stocks and		Cardiff
Rio and coast		"			Persia	
Total	0- 0			Plassava Continued firm and although the dame of the	Polly Woodside	D.
	87 583	119 625	113 790		Prince Albert	Rosano
United States	1.433 366	1,362 099	1,442 715	actions, which amount to about 200 tons, having been effected at higher figures, says 4\$300 for poor, 5\$300-5\$400 for		Cardiff
Europe	180 621	589 211	622 680		Possition 1	Cardiff
Elsewhere	87 583	119 6:5	113 790	1082CLO.—No transactions have transpired. The weather I	Præsident	Pensacola
Totals	0.			continues exceedingly favorable for the new crop which is I	Prince Frederick	Liverpool
AUG	2,010 580	2,070 935	2,179 194	expected to be a large one.	Royal Visitor	Greenock
						Contract of

Imports.

Imports.

The markets are generally reported to have shown a fair movement during the past week. Flour has been rather quiet but the market is reported firm, for quotations here are below cost of importation already, and dealers are now considerable importers for their own account. A cargo of Spruce pine has arrived, and been sold on terms that do not transpire. Pitch pine is still firm and White is strong; there is a scarcity of White pine boards and also of Swelish deals. Kerosene is steady at unchanged quotations. Lard is a little easier, for eceipts have been considerable, and the market is fairly teady. Receipts of Indian com have been rather free, but brokers continue quotations as reported in our last. Quotations for Rice are slightly leaver, another care of Parence. brokers continue quotations as reported in our last. Quota-tions for Rice are slightly lower another cargo of Rangoon has arrived. Codifsh is about unchanged, although the deliveries appear to have been fair for the week. Santos is underselling Rio on tubs, and until the importers there relieved of their stock, no orders are likely to come here.

Flour Receipts	have been :	
Capua, from the	United States :	
Sundry	brands	6,250 }
	do ;	-,-,-
	brands	3,000
		9,250 b
Sales and withdra	wals are only about uiet, but firm at the	3,000 brls. and
Triang		tonowing quotatic

I neste 172250-172500	
Richmond 1st 17 900-17 250	
do 2nd 14 500-14 750	
Baltimore 1st 16 210-16 500	
do 2nd 15 750-16 000	
Western & Interior 15 500-16 250	
River Plate nominal	
City Mills 14 250-16 250	
Stocks in first hands are estimated to be:	
23,500 brls. American	
500 ,, Trieste	

Receipts in September were:

26,305 brls. American
1,750 ,, Trieste
1,000 ,, River Plate

1,750 , Trieste
1,000 , River Plate
230-05; brls,
240-05; brls,
240-05;

Turpentine, -The Segurança brought 330 cases. Bro-kers still quote at 365-380 rs. per kilogramme. Receipts last mouth were 250 cases, against 2,880 cases for the same month last year.

last month were 250 cases, against 2,550 cases for the same month last year.

Bran —No receipts of foreign since our last, nor in September, for the same month, 1859 receipts were 1,210 bags.

Cop mills ban is quoted at 1\$000—1\$500 per bag.

Cop mills ban is quoted at 1\$000—1\$500 per bag.

Rather the properties are 4,155 bales per Annata Berward from Rather the properties are 1,000 per last per la last per last per last per la last per last per la last per last per la last per la last per last pe

mouth \$829.

Coal. Receipts since our last raport have been \$30 tms per Thècia from Liverpool. In September receipts were \$3265 tms, or \$1,044 tons Hirsts and \$2,654 tons of \$1,044 tons Hirsts and \$2,000 tms American, against \$4,235 tms in the same month last year.

Cement. Receipts are \$1,000 tms German per Fox and \$2,000 tms Hirsts \$4,000 tms German and \$2,000 tms Hirsts \$4,000 tms German and \$2,000 tms Hirsts \$4,000 tms Hirsts \$4

Rice.—Receipts are 15,750 bags per Spirit of the Morning from Kangoon. Brokers still report the market flat and quote at \$8200—85,000 per lag. In September we received 97,650 bags of foreign rice, against 153,573 bags for the same month hast year.

last year. Codfish.—Receipts have been 93 cases Norwegian per Porto Alegre. The stock is estimated at about 11.000 pack, ages, showing that there is uncertaintied as the period alone, importers at Santos last we been underselfing our market, which has deprived dealers here of good customers. We may quete at retails Canadian tubs, first marks 214500—22500, second do 185000—225009 and Norwegian cases. Property of the property of

BAHIA.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS. SEPTEMBER 29.

Burnos Aires -Nor bk President; 7:8 tons; Michelsen; 15 ds: ballast to order.

Gerbg José Ginebra; 360 tons; Lammers; 14 ds: wheat Baradero-Nor lug Banta; 264 tons: Larsen; 16 ds: Indian corn to order. OCTORER .

LIVERPOOL—Nor bg *Thela*; 362 tons; Thorsen; 62 ds; sundries to De Morgan Snell & Co.

OPORTO—Port bk *Sultana*; 459 tons; Reis; 47 ds; sundries to drder.

ANGOON-Br bk Spirit of the Morning; 5:9 tons; Wendell; 111 ds; rice to Hermann Stoltz & Co OCT. 3.

San Francisco —Amer ship Emily Reed; 1,489 tons; Theeden; 83 ds; wheat to Rio Flour Mills company Bernos Alres —Dan bk Réchard; 200 tons; Jacobsen, 11 ds; Indian corn to Gustavus Gudgeon & Co.

Santos - Amer bk Kate; 569 tons; Crowley; 4 ds; ballast to order.

DEPARTURES OF FOREIGN VESSELS.

OCTOBER 1.

BALTIMORE - Amer ship L. Schepp: 1,776 tons; Gates; ballast.
GALVESTON:-Nor lug Bouden; 343 tons; Tellesen; do OCT. 2

VALPARAISO-Br ship Leyland Brothers; 2,238 tons; Richardson; ballast. Antonina-Br bg Jane; 285 tons; Edwards; sundries

OCT. 4 South West Pass - Br ship John Bunyan; 1,193 tons, Burrill; ballast,

BARBADOS - Swed bk Ino; 324 tons; Berrenberg; do. OCT.

NewCastle—Br bk Carleton; 1,299 tons; Lowe; ballast.
Mossoro'—Port bg S. Manoel; 233 tons; Vieira; do

CLEARED AND READY FOR SEA Baltimore – Amer lug White Wings; coffee.

Pensacola – Nor bk President; ballas
Valparaiso – Br ship Prince Amadeo; do ballast

-The master of Amer ship Emily Reed, arrived here or the 3rd from San Francisco, informed the Gazeta de Noticia that he had met a great storm off Cape Horn and lost fou

FREIGHTS AND CHARTERS.

The charters reported for the week are: Nor bg Kjartan, coffee, Cape of Good Hope, two ports, $\mathcal{L}650$. Nor bg Elim, Nor lag Success and Dan lag May, matte, Paranaguá or S. Francisco do Sul and River Plate, p. 1

S. Francisco do Sul a	and River	Piate, p. t.
Freights	Ste	amer:
New York 200-250 New Orleans 350 London 255-305 Liverpool 305 Antwerp 255 Hamburg 305	do per ton	Trieste3of—3os per ton Havre25 f. do Bordeaux30 f. do Marseilles25 f. do Genoa15—20 f. do
	Ç.	U.

Joe do	
Sail:	
United States, North	158-228 6d
Channel f. o. Lisbon f. o.	37s 6d-42s 6a

	The state of the s	
VESSELS AFLOAT &	LOADING FO	R R10
Admiral	Cardift	
America	Liverpool	
Arica	New York	30 July
Alumbagh	Cardift	3- 55
A riadne	Liverpool	
Amy		11 Aug
Antelope	Drontheim	14 Aug
Airlie	Dundee	22 Aug
Bams	Cardiff	
Belgium	Pensacola	rr Aug
Bertha	Wasa	13 June
Conductor	Newport News	., ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Dagny	Pensacola	
Dalhanna	Cardifi	
Duisburg	Cardiff	
Everest	Pensacola	
Edw. D. Jewett	Pensacola	
E.W. Stetson	New York	
Embla	Cardiff	28 July
Favontus	Cardiff	20 July
Ftz. v. der Lanken	Baradero	
Freidig	Newcastle	24 July
General Domville	Cardiff	
Germania	Cardift	
Glengarry	Rosario	
Hugh Cann	Liverpool	
Harvest Queen	Cardiff	
Henrik Ibsen	Cardiff	
Iny	Mobile	
India	Newport	••
Ingomar	Cardiff	
John Harvey	St. Simon's	
Juana	San Nicolas	
Yulia Rollins	Baltimore	19 Aug
Kate Burrill	Pensacola	,g
Larkan	Marseilles	21 Aug
Lyn	London	
Lennatar	Cardiff	
Lord Lytton	Liverpool	
Lydia Skolfield	New York	7 Aug
Lorenzo	Cardift	18 Aug
Maria	Oporto	
Marinho IX	Oporto	
Martinson	Rosario	
Minna Helene	Memel	19 Aug
Northumbria	Sunderland	14 Aug
Nevaro	Pensacola	
Norden	Grangemouth	
Novo Silencio	Oporto	
Orient	Barrow	
Paul Barber	Cardiff	20 Aug
Persia	New York	

Snow Queen	Pensacola	16 July
Saarikoski	Brunswick	16 Aug
Samarkand	Antwern	25 Aug
Senator Weber	Cardiff	
Sovereign	Rosario	
Triumpho	Oporto	
Tanjore	St. Lawrence F	iver
Vasco da Gama	Oporto	
Veritas	Cardift	

ARRIVALS OF FOREIGN STEAMERS.

DATE	NAME	WHEREFROM	CONSIGNED TO
20 Oct. 2 2 2 2 2 2 2 3 3 3 4 4 4 5 5 5	Capua Gr Flaxman Br Juno Br Horrox Br Hermann Gr Segurança Amer Britannia Br G B. Lav'lo Ital Belgrano Gr Cabral Br Cordoba Fr Entre Rios Fr Adria Ital Chaucer Br Pernambuco Gr Beam Fr Elstow Br Bellanoch Br Handel Br Montevideo Gr Mongadana Br	New York' 11d Resario' 16d Ubatuba London 21d Bremen' 23d New York' 18d Valparaiso' 15d Kiver Plate 3/5d Qenoa' 23d Kiver Plate 3/5d Genoa' 23d Kiver Plate 5/5d Santos 21h Hawe' 25d Marseilles' 26d Antwerp' 29d Marseilles' 26d Hamburg' 28d Hamburg' 28d Hamburg' 28d Hamburg' 28d Hamburg' 28d Hamburg' 28d Hamburg' 28d	E. Johnston & C. Norton, M'w &C. Norton, M'w &C. H. Stoltz & C. H.

DEPARTURES OF FOREIGN STEAMERS.

-		***	
DATE	NAME	WHERE TO	CARGO
29 30 30 Oct. 1	Adria Ital Segurança Amer	New York* Genoa* Pernambuco* Santos do Sta. Lucia Porto Alegre* Hamburg Liverpool* Havre* River Plate New York* Santos do do do Hamburg*	Sundries do do do do do do Bailast Sundries do

' Calling at intermediate ports.

	FOREIGN SA RIO DE	ILL.	VG VE NEIRO	SSELS 11 O, OCTOBE	N THE PORT OF ER 5th, 1890.
	NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNEE
	American lug H. Norwell, lug White Wing by D. Pedro II 'ug Annita Brw'd sp Emily Reed bl: Kate	248 65, 46; 163: 1486 566	Aug. 2 Sept.	Macáo 9 Baltimore 2 Baltimore 7 Rosario . 3 S. Fran'co 5 Santos	P. Bernardes & R. Okell. Wilson & C Levering & C Souza A. & C Rio Flour Mills
	sp Margarida bk Belarmina	822	July 18 Sept.	Macáo Macáo	P. Bernardes & R. Norton & C
	British B Caribon sp Andromeda sp Nadromeda sp Natroma b: Inverture bit Manx Queen p Pr Annadeo sp Hectanooga ok Sailwater sp K. of Thistle bit Avonia sp K. of Thistle bit Avonia sp Mortander sp Newman Hall sp Dramlaurin sp Co. of Yar th bit Rose of Devin sp Canner sp Canner sp Canner	1581 1066 1050 1427 1664 546	Sept. 6	Mon'vdeo Cardiff Cardiff Shields Norfolk London Glasgow Rangoon Newcastle Cardiff Rangoon	Notion, M'w & C Watson, R. & C In distress. Durivier & C e In distress. To order Sent Ecol Co. In distress. To order União Merc. União Merc. União Merc. Watson, R. & C Norton, M'w & C Coopt. Coal Wilson Sons & C Wilson Sons & C Wilson Sons & C Wilson Sons & C
	sp Drumlaurig sp Co. of Yai'th bk Rose of Dev'n sp (Enone bk Sp. of Morn'g	1424 2154 388 1437 599	24 24 26 26 Oct. 1	Cardiff Cardiff Cardiff Cardiff Cardiff Rangoon Rangoon	To order Cent. Braz. R.R. J. C. Pacheco&C To order H. Stoltz & C
	lug M.ybk Richard				Berla & C G. Gudgeon & C
	bk Aricabk Seine	432 734	Aug. 23 Sept 24	Rouen Newcastle	Duvivier & C Walter, H. & C
L	bg lalapa. bk Vally. lug Amazone bk Apollo. schr Cap Fro'wd bk Orion bk Victoria bg José Ginebra.	360	29	Bs. Aires .	Duvivier & C
	Italian bk M. Luigia bk Corn. Zino bk Esempio bg La Saletta	458 974 420 418	Aug. 22 Sept. 6 8	Marseilles Cardiff Paysandú Marseilles	Karl Valais & C Cent. Braz. R.R. In distress Berla & C
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	bg Svea kk Prince Victor. kk Constant. k Fricen k Aureola k Ei. Tam'klver k Normanvik k Gann ug Success g Elim	328 1400 279 372 946 935 711 327 1104 305 286	Aug. 15 20 30 31 Sept. 3 7 7 13 15 16	Rosario Cardiff Cadiz Rosario Leith Newcastle Mossoró Glasgow Macâo Marseilles Baradero	Duvivier & C Cent. Braz. R.R. To order Duvivier & C Monteiro & F. B. Rodrigues & C To order J. C Pacheco&C Ferraz Sob. & C Karl Valais & C Soura A. & C
L	p Mathilda	379 718 264 362	28 (28 (29 1 29 1 Oct. 1	Quehec Bs. Aires Baradero Liverpool	Wilson Sons & C To order Cent. Braz. R.R. Pinheiro B. & C H. Stoltz & C Berla & C To order L. Camuyrano De M. Snell & C

Portuguese bk Quiteria... bk Acaso... bk Sultana...

354 Sep. 13 Or 586 15 M. 459 Oct. 1 Or

653 Aug. 18 Liverpool. . Progresso Ind. 192 Sept. 10 Aracajú. .. Rodrigues L. &C

STOCK AND SHARE LIST.

October 4th, 1890.

	•	(OVERNMENT	BONDS	•					BANKS	. ,			
Present	Interest	Rate	Denomination	ar		Closing quotations	Capitai	Capital paid up	Reserve fund	Name	Dividend paid		Last sale	osing quotations
Amount 381,521,700\$	Jan — July	- 1	do	200\$-1,000\$ 1,000\$	975\$000	975*coo	10.000.000\$	3,995,840\$	25,618\$	RIO DE JANEIRO Agricola do Brazil	2\$000 –July 90	80\$ I	54\$000	145\$
119,600 18,017,500 31,632,500 109,694,000	Apr Oct. Quarterly do	4%	do 1889	1,000 1,000 500 1,000	1,165 000	95 60 - 98 116	\$,000,000 \$,000,000	197,400 500,000 8:10,000 400,000	84,943	Alliança do Brazil	6 000—July 90 2 400—July 90	100 I	50 000 17 ::00 52 000	120\$000-
		<u>'</u>	DEBENT	URES.			M 10,000,000	M2,500,000 33,000,000 30,529,160 861,160	18,081,995	Brasilianische Brazil do 2 series Classes Laboriosas		100		.89 000 -294 000 149 000 -149 500
Present A mount	Interes! payable	Rate %	Companies	Nominal value	Last sale	Closing quotations	3,000,000 t,000,000 4,000,000 12,000,000	300,0-10 400,000 5,445,120	42,882	Central. Colonial do Brazil Colonisador e Agricola. Commercial do Rio de Jan.	5 000 - July 90	60 100 200	64 000 62 000 130 000 262 000	260 000-468 000
1,300,000\$	May-Nov. do Jan - July	8 616 616	RAILWAYS Bragantina Campos and Carangola Juiz de Fóra and Piau	200\$ 200 200	195\$ 187 192	186\$000 180\$000 190 000	1,000,000 20,000,000	10,000,000 5,000,000 1,000,000	2,456,632 54,764 2,265,000	Commerciantes	4 600 - July 90	200	144 000 102 000 250 000 64 000	
1,133,200 15,167,000 £3,049,610	Apr Oct. do Jan July	634 634 5-6	do gold	£50 £11 5 8.	190 500 85 84 "/ ₁₁	82 000	1,000,000 80,000,000 1,000,000	1,600,000 200,000 47,284,160 946,400	71,534	Constructor do Brazil	1	100	43 000 176 000 116 000	175 000 - 176 000
209,900 360,800 £1,125,000 1,600,000	Apr.—Oct. Jan.—July Feb.—Aug	7 5 7 6	Rio das Flores Sapucahy S Isabel do Rio Preto do gold	£20 200 450	93 "/0		1,000,000 1,000,000 20,000,000	290,100 1,000,000 2,500,000 236,060	22,000	Credito Real do Prazil		100 200	102 000 180 000	175 coo
£137,100 6,679,800 £177.450 650,000	Jan.—July Mar.—Sep Apr.—Oct Jan.—July	6	Sorocabana do gold União Valenciana	£50 200	981/4": 500 140	88 %-881/2 %	25,000,000 €,000,000	2,180.346 560,000 4,654,550 £500,000		Credito Rural e Internac Depositos e Descontos	5 % ~ July 90 15 000 + July 90 8s - May 90	40 200 £10	53 000 278 000	58 000
£787,500 431,553 797,500	Jan July	5 6 7	Cant. e Viação Fluminense	£20 500	168 490 107 'in		100, 100,000 2,500,000 1,000,000	50,000,000 200,000 500,000	684,538	Estados Unidos do Brazil. Federal do Brazil. Flummense. Franco-Braziletro	. 1 150-July 90	40 40 60	184 000 40 000 42 000 40 0-0	180 000 185 000 40 000
£56,250 240,900 250,000	Feb. — Aug Apr — Oct Jan. — Jul do	1 7	do Nitherohy gold Pernambuco S. Paulo and S. Amaro Villa Isabel	200	198		11,000,000 8,100,000 1,000,000	6,000,000 1,641,200 806,200	20,00	do 2 series	9 000 - July 9 1 900 - July 9 8 000 - July 9 4 000 - July 9	2-10 1 100 0 160	212 000 :67 000 132 000	131 000 135 000
278,000 1,377,300 12,000,000	May -No	8	SHIPPING Ferry Lloyd Brazileiro, CENTRALSUGAR FACTORIE	100	100 ^{ff} a 200		\$1,250,000 \$1,250,000 2,000,000 1,000,000	200,00	60,00	o London & Brazilian, Lmte Mercantil dos Varegistas Mutuo	10 000 - July 9	0 20-1	215 000 8 509	21 : 000 -218 000
784,000 1,500,000 200,000	Apr -Oc JanJul MarSep	. 814 y 6	Quissamā	200	180 192 169		90,000,000 5,010,000 1,010,000 3,000,100	26,991,18 875.48 200,00	6	Povo Popular	6 000 Inly 9	6 100	95 500 3 000 128 0 10	3 000 - 3 800 4 500 128 000
2,000,000 96,000 400,000	May-No	ly 8	Alliança Biribery Bom Fim.	200	202 5		1,000,000 10,000,000 2,000,000	2,000,00 2,000,00 504,10	10 4,32 10 4,002,8 10 203,90	Rio de Janeiro Rural e Hypothecario Sociedade Bancaria	12 00 - July 9	n 200 p 200	70 000 400 000 186 000 93 000	370 930 ~400 000 112 000 ~114 000
1,138,600 743,000 564,000 600,000	Apr — Od do do	7 7 7 7	Brazil Industrial	200 200 200 200	200 210 200 192	=	20,000,000 10,000,00 3,000,00	a 3,361,74	0 91,5	União de Credito União Ibero-Americano.	in Apr. 9	20	33 000	40 000
£45°,⊃00 300,000 308,000	Jan.—Ju Apr.—Od Jan.—Ju	ty I 7	Pétropolitana Páo Grande Rink	200 200 200	190		10,122,640	750,0	60	do 2 series	6 % July	20 20	26 500 28 000 126 000	
1,000,000 1,000,000 350,000 226,90	May-N	ov.	S. Lazaro	200	198	= '	1,000,00	2,250,0	00 750,0	oo Mercantil, Santos do 2 series Popular, S. Paulo	1 750-July	90 200 90 50 89 50	230 000 50 000 60 000	=
197,00	o Jan. – Ju	lly .	S. Jeronymo coal MISCELLANEOUS.	100	95 8o		10,000,00 24,000,00 3,000,0	5,000,0 00 4,958,4 00 1,670,1	00 75,0	União, do	12 °0- July	90 100 90 200	115 000 138 000 280 000	
200,000 £200,000 150,00	Apr.—O Feb.—A Jan.—Ju	ct. 7 .ug. .ly .	Cantareira e Esgatos, gold Constructora Elevador e Fab. de Chun	100	92 %	=	2,000,0	200,0	000 181,	SHIPP	3 000 -July	90 40	<u> </u>	
£562,500 498,80 1,600,20 £150,000	o do	ept 6	Docas D. Pedro II	200 200	165		Capita	Capitat paid up	Resert	Companies	Dividend paid	Nomina value	i Last	Closing quotations
266,00 600,00 90,00 300,00	oo Jan Ji oo Apr C	ely Oct.	6 Melhoramentos U. de Nie 8 Nacional de Oleos 8 Nova Industria Plano Inclinado S. There	160 160	185 100 90 200	500	£625,000 20,000,000	£505,237	£ 50,00		July 9	200\$ 130	97\$50 197 6 00	00 1950000-2007000
500,00)ct. 1 (HYPOTHEC	200		,	673,400	2,800,00	0	S. João da Barra e Campo Norte do Brazil Norte e Sul			125 oc 63 oc 65 oc	62 030 - 64 000
Presen A moun			ate Banks	Nominal value	Last sa	te Closing quotation.				INSURA				
645,20		Dec. uly	5 Brazil	100\$ £11 5 5	100 ⁰ 0 90 ⁰ 0 100\$000		Capita	Capital paul uf	Reser func		Dividend paid	Nômina value		Closing quotations
4,585,10 5,409,8 8,0	00 Apr	- 1	do gold	100	9200 9200 8900	86 %	4,000,00			07 Argos Fluminense	1\$000 - July 25 000 - Jan.	250	350 0	00
1,503,0	May-1	Nov.	Umao, ii Titale iiii	WAYS.	39%	30 76	2,000,00 2,000,00 4,000,00 4,000,00	0 200,0 0 200,0 0 200,0	00 31,5 00 10,0	oo Bonança	1 000 - Jan 1 000 - Jan 2 000 - Jan 2 000 - Jan 3 000 - Jan	90 20	9 0 10 0 31 0 177 0	000
Capital	Capital	Rese	rve Combanies		Nominal value	Last Closing quotati	2,500,00 2,000,00 2,000,00	250,0 200,0 200,0	100 117.7	68 Garantia	9 000 - Jan. 4 000 - July 1 500 - Jan.	90 40 90 20	1320	00 48 500
50,000,000	10,000,000		Geral do Brazil		90 £22. 105	42\$000 41\$000—42\$ 155 000 97 000 96 500—97	4,000,00	00 100,0 00 200,0 10 750.0	300 27.2 300 40.0 300 196.0	So Lealdade Nova Permanente	1 000 July 2 000 July 2 000 July	90 10 90 20 89 30	9 0 18 0	100
290,000	290,00	0 8	520 Maricá Monte Claros		40 60	50 000 50	5,000,0 1,000,0 2,000,0	00 250,0 00 100,0	10.	31 União Com. dos Varegis	as. 4 000 - July 750 - July	90 20	40 0	100
14,000,000 12,000,000	2,400,00	0 200	Norte de S. Paulo 468 Oeste de Minas do 2 series	6 000 - Apr. 7 % - Jan.	90 200 90 70 90 20	46 000 44			1		WAYS.	Nomi	nal La	
4,000,00 830,00	0 729,80	10 62	do subsidiario Quilombo Rio das Flores	6 000 – May	89 200	67 000 180 000 300 000	Capit	ıl Capile paid i	il Rese		Dividend paid	valu	sal	
10,665,00	0 10,665,00	İ	S. Paulo and Rio do x subs do subsidiari Sapucahy.	es		54 000	5,400,0 9,700,0 800,1	00 9,700,	000 \$4	Jardim Botanico 186 Pernambuco	3 500 - July	90 100	90	000 10\$000
38,000,00	12,000,00 5,200,00	00	do 2 series. Sorocabana do pralongat Sul Paulista.	3 °0-Jun ion 3 °0-Jun	e 90 40 40	390 000 117 000 116 200—118 60 000 62 000—65	000 4,000,0	600,	000 60,	000 Porto Alegre	5 000 July	90 200		325\$000—328 000
10,000,00 12,000,00 2,600,00 3,000,00	2,400,0 0,0 1,080,1 00 600,0	73 38	Theresopolis União Valenciana Vassouras e Paty do A Viação Central do Br		, 84 200 40	64 000 75 14 000 43 000 46	1			MISCELI	ANEOU		ina/\ Lo	ist Clarius quatations
5,000,00	2,000,0			ILLS.			Capit		al Res	Agre, Coloniz, de Vass-	paid	20	ne sa 0.5 198	hooo -
Capita	l Capita paid up		serve Companies und	Dividen paid	value	sale	7,000,0	7,000 100 768 300 300	,000 ,400 20 ,000	. Cant. e Viação Flumine, ,000\$ Carruagens Fluminense Commercio e Industria	15000 – July	90 20	00 200 10 200	000
2,400,00 400,00 3,000,00	00 400,0	00	8,212\$ Alliança Bom Fim Brazil Industrial	8\$000 - Jul	y 90 200	217 000	200,	120 22 000 4,500	,000	Elevador e Fabr. de Chi do 2 serie Empreza de Obras Pub	umbo 4 % July	90 20	10 205 10 33	000
390,00 1,000,00 1,200,00	00 300,0 00 1,000,0 00 600,0	00 7	2,964 Carioca Configurea Industrial	12 000-Jul	y 90 200 y 90 200	240 000	12,500,	1,250 000 1,250 000 1,000	,000	Ensaccadora de Café. Evoneas Fluminense. Ind.Lv. e Viação de M	acahé	10	20 51 20 51	000 50 500 — 52 000
2,400,0 400,0 250,0	00 480,0 00 80,0 00 250,0	00	D. Isabel		40 200 200	220 000	220, 5,000, 16,000,	000 220 000 5,000 000 3,200	,000 220 ,000	Melhoramentos no Bra do do Rio do de S.	zil	21	40 42	280 000—300 000 2 500 3 000 30 000—41 000
200,0 200,0 400,0	00 155,6	40 60 00	Industrial de Ouro Pr Nacional de Seda	eto	200	220 000 170 000	1,200, 400,	000 t,200	0,000 0,000 0,000	Nacional de Oleos	8 000 - [u]	y 90 20	00	
4,000,0 3,000,0 1,000,0 1,200,0	00 4,000,0 00 600,0 00 1,000,0	00 2	27,322 Petropolitana Progresso Ind. do l Rink S. Christovão Petropolitana Progresso Ind. do l	Brazil 1 750—Ju 14 000—Ju 7 500—Ja	ly 90 140 lly 88 200 at 90 200	228 000	1,000, 650, 2,000, 1,926,	000 470	5,000	Saneamento do Rio Serviços Maritimos	2 500 - Jul	y 90 1	20 5: 40 5: 00 2:1	9 000
3,000,0	348,0 550,0 351,0	100	838 S. João	10 000-10	100 100 11y go 200	200 00020	5 000 10,000	180	0,000 4 0,000	Terras e Colonisação Terrenos e Construcção	es		5 3 40 4 40 5	4 1900
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