THE RIO NEWS.

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RIO DE JANEIRO, AUGUST 18TH, 1890

NUMBER 33

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All subscriptions should run with the calendar year, or terminate on June 30th and December 31st. EDITORIAL AND PUBLICATION OPFICES:— 79, Rua Sete de Setembro.

RIO DE JANEIRO, AUGUST 18th, 1890.

It would be interesting to know whether It would be interesting to know whether the recent literal interpretation of his decree in regard to the issue of "notes to bearer" by a manufacturing establishment up in the interior of Minas Geraes, is strictly in accordance with what the minister of finance intended. While everyone else was napping, the directors of the company delved deeply into the decree and fished out a clause which certainly authorizes them (if no typographical error bas been made) to issue "notes to bearer." They have therefore issued \$\$000 notes in accordance with the provisions of this decree, and are likely the provisions of this decree, and are likely to make a fine thing out of it. If this in-terpretation of Minister Ruy Barbosa's deterpretation of Minister Ruy Barbosa's decree relating to joint-stock companies is correct, then there is not only a serious financial muddle before us, but there is so fatal a contradiction in the decrees issued that no one can clearly determine just what is law, and what is not. If Minister Barbosa can authorize private issues of currency in one decree, and then grant restricted privileges to the same effect in another, how are we to reconcile the contradiction? We understand of course that these private issues are not legal tender, but they will pass current just the same in these private issues are not regal tender, but they will pass current just the same in interior localities, and being badly secured will inevitably lead to frauds and losses. Still further, they will lead to profits which no private concern ought to be permitted to

From the ideas expressed in many of the published comments on the agreement between two principal tramway companies of this city and the municipality, it would seem that there are many persons who think, or affect to think, that the former are getting off much too cheaply. It would be interesting to know on what principle such ideas are based, for, in our opinion, the municipality is exacting far too much. There ought to be some fixed rule to govern cases like this, for the city should neither play the part of a highwayman who demands

anything that suits his pleasure, nor yet that of an over-indulgent parent who gives too freely and generously. A public franchise from which profits may be derived, has a two-fold character: one of which yields a public benefit, the other a private advantage. The problem is how to so adjust these results that the franchise may be beneficial to both parties. If the government demands too much, the grantee must either render less service to the public, or exact greater remuneration, or conemment demands too much, the grantee must either render less service to the public, or exact greater remuneration, or consent to the execution of an unprofitable contract. If, on the other hand, the government requires too little then the grantee is very likely to take advantage of the opportunity to realize greater profits than anyone ought to be permitted to derive from a service in which the public is interested. It is not only just, but it is a sound business principle, that a tramway company should pay a fixed sum for its franchise, for the streets are public property and should be sold or leased on very much the same terms as private property. The price paid, however, should vary with the character of the service projected. If it is exclusively a private service, then the price should be higher than when it is partially or wholly public. And the greater the public service rendered, either in the conveniences offered, or in the low tariffs charged, the lowershould be the price of the franchise. Now, in our opinion, the prices fixed by the municipality for the franchises to be granted to the Jardim Botanico and S. Christovao companies are much too high. The payment of 1,500,000\$ by the one, and 2,000,000\$ by the other, represent so much companies are much too high. The payment of 1,500,000\$ by the one, and 2,000,000\$ by the other, represent so much unproductive capital paid out, which with its interest must be recovered from the earnings of the lines during the period granted them. Add to this the cost of several branches and extensions, which will be obtained in one single wilese care what is several branches and extensions, which will not bring in one single milreis over what is now derived, and we have a much heavier onus than ought to be imposed. Take the Praia Flamengo branch of the Jardim Bo-tanico line. There is not a house along this proposed line that is over ten minutes walk from the present lines, the streets are well built up, and the company, now gets well built up, and the company now gets every one of the residents. Such a line will not add one *vintem* to the company's revenot add the winem to the company's revenue. If the municipality wished to promote the greatest good of the public, it could not do better than to reduce the price fixed for the Jardim Botanico franchise and leave out all these useless branches and extensions, and require the company to reduce all fares to the Largo do Machado. Such a measure would help to remove the presam areas to the rates to a measure would help to remove the pressure of population in the centre of the city, and would be of lasting benefit to the public. But while so much is asked of the company, such a reduction in fares could not possibly be made. As for the annual tax levied on the two companies, 150,000 each, this is also too high. We calculate that this represents a tax of fully 15 per cent. on the net earnings, which is far too high. It is right that these companies should pay taxes just the same as anyone else, but to require them to pay so heavily is an unjust discrimination. It should be the aim of the government, whether genis an unjust discrimination. It should be the aim of the government, whether general, state, or municipal, to establish fixed and uniform rules in regards to taxation, and then to maintain them impartially and inflexibly. If, in the case of a tram company, they appear too light, then let the balance be struck by a reduction of fares, or an extension of service, rather than by the imposition of arbitrary and unequal

We take the greatest pleasure in confirming the New York Tribune's statement (June 5th) that the editor of this paper is "an American Free Trader," and if discussing public affairs and condemning recognized abuses according to the best standards of public morality and equity, is taking "the darkest possible views of all political questions," then we must plead guilty to that charge also. We have never been able to reconcile the arbitrary and burdensome restrictions of protection with the free institutions of the United States, and we have never been able to see the justice and institutions of the United States, and we have never been able to see the justice and equity of imposing, unnecessary, taxes upon the many in order to insure profits for the few. Our views may be somewhat restricted on this point, but still we can not help believing that free trade is just as good for the individual and for the country as free speech and free press, as freedom in religion, in choice of occupation, in the disposition of one's property, or in any other legitimate purpose of life. Expediency may sometimes make it necessary to restrict our actions, but to elevate expediency to the height of a great political principle is manifestly a grave mistake. Free trade may not contribute large profits to the woolen manufacturers of New England and the Middle States which will be the transfer. the Middle States, but it will help to protect the poor from the cold and will add something to the savings of many millions whose earnings are so largely absorbed in these statute-protected dividends; it may not create great iron furnaces and iron mil-lionaires, but it will reduce the cost of producing wheat, flour, hay and a hundred other agricultural products through cheaper implements and machinery and less expensive means of transportation. And in general, instead of restricting profits so largely to certain protected classes, it will tend to distribute them more widely among the people, increasing their surplus earnings, improving their material condition, and creating a reserve force of wealth and cultivation among them which will be infinitely all the which will be minnerly better for the country than the existence of a few rich monopolies. Perhaps it is a "fault-finding, pessimistic" impression on our part, but we can not help believing that the greatest good is to be found in the most widely distributed good, and that the greatest strength of a nation lies in the widest distribution of its wealth and intelligence. In discussing public affairs here in Brazil we have been governed by these same ideas, both under the monarchy and under the dictatorship. We have criticised and condemned wherever and whenever the circumstances and facts have warranted our doing so, always in the interests of what we believe to be just and right, and never through personal motives and private interests. If this does not meet the standard adopted by Horace Greeley's successor, then there is nothing more to be said.

As for the impressions of the foreign rep resentatives at the Pan-American Congress which the Tribune tries to restrict to the views held by the Brazilian delegates, the facts are on record to prove the accuracy of our statements of April 28th. If the American newspapers have reported correctly, the Chilian and Colombian delegates spoke their minds very freely before leaving the United States. They were not at all inimi-cal to an equitable arrangement, but in view of the inability of the American delegates to make tariff concessions, and hurt by the hostile tariff legislation brought forward in Congress at that very moment by Representative McKinley, they were not slow to see the futility of further negotiation on that point, and did not hesitate to express themselves accordingly. Since then the Uruguayan delegate has spoken his the Uruguayan delegate has spoken his mind very freely in London and the Argentine delegate has been almost as frank in his criticisms at home. Our comments had nothing whatever to do with the Brazilian delegation, which had nothing left to gain delegation, which had nothing left to gain from the United States but free sugar, but with the general impression throughout South America. On that ground our "assumptions" are based on facts, as the Tribune can easily verify. And it is not only a question of fact—whether any foreign delegate, or newspaper, has criticised the procedure of the United States unfavorable. But there is a question of political ably—but there is a question of political ethics involved which we would very much ethics involved which we would very much like to have the *Tribune* expound. The United States government invites certain foreign countries to send delegates to a congress in Washington, at which, among others, the bases of future commercial treaties are to be discussed and adopted. While this international congress is in session however the leaders of the dominant sion, however, the leaders of the dominant political party in the United States intro-duce a tariff bill into the lower house of the national Congress, then in session also, which is designed to further restrict foreign trade, and which will prevent a commercial treaty with every one of those nations, except one. Now, how does the *Tribune* explain so gross a contradiction as this? Was it a blunder, or a discourtesy, or an act of open hostility? If the government wished commercial reciprocity with these countries, why were the restrictions increased? Or, it why were the restrictions increased? Or, it republic and of the high character of free the country did not want reciprocity with South and Central America, why was the congress assembled? And until this evident contradiction is explained, are not these foreign countries perfectly justified in considering themselves deceived and the

congress a failure? So far as Brazil is concerned, we have only to repeat what we have again and again urged in these col-umns—that she has enjoyed every advantage in her trade with the United States, even when an empire and a slave-working country, simply because her principal ex protection; shat country did not antagonize the protectionists. The questions of free republican institutions and Brazilian slavery were of less importance to the American protectionists than the preservation of their infant industries, consequently they went on favoring and supporting Brazilian monarchy and Brazilian slavery, even while their favors were almost contemptuously ignored. At the same time they gave scanty encouragement to the other republics of the conti-nent, who needed help, simply because they produced something which could not be re-ceived without competing with an American production! That so rich and enlightened a nation as the United States could stoop t so selfish and illiberal a policy is simply in so selish and ill berai a poncy is simply in-credible! And when we say this policy is not only understood throughout South America, but that it is a standing obstacle to the development of American commer-cial relations here, we are simply stating a fact established by years of experience and observation which the Tribune may accept with confidence, however "thoroughly pessimistic" it may seem to be.

It may be that members of the provis ional government are so conscious of their own good intentions and personal integrity that they are wholly ignorant of the bad impression given by their unquestioning ac ceptance of so many manifestations and costly gifts. The public officer who accepts gifts of value can not avoid creating a suspicion that it is a payment for favors received. A truly honest and conscientious official, therefore, will scrupulously avoid even the appearance of receiving anything valuable. It is human nature the world over to fawn upon an influential official, to load him with compliments and favors and to make him costly presents. And it is also human nature to do all this with a selfish purpose. When a subordinate compliments his superior, or organizes a little omplimentary manifestation on his birth-lay, it is not all done through pure good will and appreciation by any means. No man ever takes part in such a manifestation without a personal motive, whether it be promotion, increase of salary, exemption from work, or what not, and it is therefore always a matter of suspicion. And then, when we go a step higher, and find costly manifestations and still more costly gifts offered to ministers of state who are called upon to grant valuable privileges, the suspicion of interested motives and bribes is darker than ever. It may be done out of darker than ever. It may be done out of pure friendship and through the best of motives, but when the minister of finance accepts a valuable residence from Mr. Mayrink and a few of his intimate associates, all of whom have just received exceptionally valuable privileges from the minister's hands, the outside world will experience no slight difficulty in making the transaction look quite innocent and straightforward. In this sellish, wicked world men do not give away a hundred thousand dollars to a pubaway a hundred thousand dollars to a public official either through patriotism or perhe official either through patriotism or personal admiration. And we may find it very hard to believe that Mr. Mayrink—who was treated with no slight severity barely nine months ago by this same provisional government—is a solitary and conspicuous exception to the rule. It may be due to our proverbial pessimism to find cause for criticism; in these little things, but are good. our proverbial pessimism to find cause for criticism in these little things, but as a good government should be, like Caesar's wife, above all suspicion, we may be permitted, perhaps, to suggest that accepting valuable presents, buying plantations, receiving complimentary manifestations, and using money more lavishly than circumstances warrant, are all likely to lead to unfavorable suspicional decument. are an interly to teach of uniquorante suspic-tion and comment. We are ourselves par-ticularly sensitive on this point, for we are so thoroughly republican in our sympathics and opinions that we can not easily endure the sneers of those who affect to believe that a republic can not exist without job-bery and corruption. In the interests of the republic and of the high character of free institutions, which the provisional govern-ment is seeking to establish here in Brazil,

WE had intended to have something to y regarding the new coffee "trust" and the favors - including exemption from export duties - recently granted to it by the mininster of finance, but as the exporters have not found breath enough to protest and as the commissarios are meeting to-day to consider the situation, we shall defer further comments to our next issue. It is a grave trespass upon private commercial rights and should be treated with unsparing denunciation. The minister of finance, either through ignorance or malevolence, is rapidly undermining established commercial usages and rights, and unless something is done promptly serious results must surely follow. The exemption from export duties means : discrimination in favor of this new-fangled "trust" of nine per cent, which will be quite enough to shut other exporters out of the market. The explanation that the advantage is only for a few months-until the new constitution is adopted-is so hopelessly absurd that it is not worth considera tion. If of no further advantage, why was it given? The excuse itself is a confession that no sound reasons exist for the favors conceded.

COFFEE COMPANIES.

On the 14th inst. the *Diario Official* printed the following application to and reply of the minister of

Antonio Carneiro Brandão, asking the right of issuing warrants for the company he proposes to organize, destined to trade in coffee, as well as exemption for two years from export duties for the coffee to be sold at the auctions of the company for account of third parties, with the condition of grad-ual re-imbursement of these from the third year

forward.

I concele to the society to be organized by the applicant the right of issuing merchandise notes in conformity with existing legislation, together with, in the terms of the application, the exemption asked for.

During Official, August 16th.

Only from such as do not recognize facts, or do not desire to impartially consider them, can be credited the objection that was inspired to an opposition journal yesterday by the reply of the minister of finance to the application of A. Carneiro ister of manace to the application of A. Carneiro Brandlo. The enterprise projected by this citizen has for its purpose the rendering of considerable services to agriculture, which, among others, are those resulting from the establishment of great auctions of coffee such as are held in other countries, and the influence of which must contribute to re and the induction of what are controlled to the monopoly exercised by an insignificant number of intermediaries. The concession, which, in exchange for this, is given to him is limited to the most reasonable proportions,

concession, while the most reasonable proportions, once the following considerations are contemplated: 1st.—The Constitution of the republic (Art. 8, 1st.) no longer considers the existence of export duties, except in favor of the states and by them decreed, up to the year 1895.

The lavor conceded to the company now in question will, therefore, only avail it for the last two or three months of this year; for the new federal budget must exclude this species of tribute and the general for all exporters.

2nd.—The immunity complained of is not established in favor of the company, but of the produces whose coffee is to be sold in the great auctions by it organized. It is, therefore, a direct benefit to the plantiers, and not to the merchant, who will merely indirectly avail of it. nized. It is, s, and not to tly avail of it.

it organized. It is, therefore, a direct benefit to the planties, and not to the merchant, who will merely indirectly avail of it.

3d.—Strielt speaking, in the case, there is no exemption from duties, but merely a deferring of their collection; because the company must reimburs the Treasury, within the period of two years for the amount of duties, the immediate payment of which is dispensed with.

4th.—The favor is not conceded in the character of a printlege, but simply as a remuneration for services which the enterprise proposes to create, and may be, therefore, extended to others which can offer equal, or greater, advantages.

There is, therefore, no monopoly nor privileged concession, but merely a modest incentive of ephemeral duration in favor of an industrial experiment inspired by an idea of assisting the trade in coffee. And, insomuch as there is daily being promoted, with exemption from duties, upon a large scale, the development of new industries, it would be unjust to exclude from these benefits one not yet explored and destined to the service of agriculture.

Not made to the grantee, but to the company organized by him, the concession will not become effective save through a contract with it; and herein the state will secure its rights, where it can and will stipulate in its favor preference over all other creditors of the enterprise, including the holders of debentures.

The profit is thus reluced to a species of suspension of the payment of the tax; the which is very much less than the system of exemption from duties up to the present in practice, wherein there is upon the part of the government a veriable donation of the amount of the duties dispensed with.

All of the above is true and quite correct. is, or is not, Sr. Carneiro Brandão a relative Gen. Deodoro, the chief of the provisional gove

PROVINCIAL NOTES

-The state of Sergipe has been granted a statistical commission.

-Frost is reported from Ytú and Limeira, São Paulo, but no damage had occurred to agriculture.

-The town of Tijucas, Santa Catharina, was treated to a three-seconds earthquake on the 13th.

—Thirteen Brazilian and one foreign Roman Catholic bishops have met in S. Paulo to hold a council.

—The theatre at Juiz de Fóra, Minas Geraes, has een named the "Theatro Novelli" in honor of the been named the "Theatro I Italian actor of the name.

—A modest bachelor of S. Paulo has asked for a privilege for paints suitable for decorative purposes. He ought to be decoratively painted red.

—Santos is to have a meteorological station. Sr. Alberto Loefgren will have charge, and the amount of water in Santos cock-tails will be accur-ately guaged.

—The persistence of S. Paulo leaders in asking for a private hypothecary bank hodes no good for Gen. Barbosa when the Chambers meet. Why not let the Paulistas have a bank?

—The governor of Rio Grande do Sul is to receive 800\$ to buy furniture for his palace. A governor's palace, in a republic, is a funny thing surely. Why not call it the man's house, or residence, if a more pretentions word is necessary?

—Telegrams published here on the 11th state that the city of Santos is being policed by a detachment of the 22nd infantry battalion and that the officer in command had been appointed police that the

—The Pará postoffice has been authorized to place 20 letter boxes on river steamers on the Amazon and employ to men to collect their contents. According to Sr. Favilla Nunes' system we have half-a-man for éach letter box.

—Late advices from Taubaté, S. Paulo, state that the gas and mineral oil works there are to open sections destined to the manufacture of candles, ice and beer! But the promoters completely overlooked a banking section.

open sections destined to the manufacture or candles, re- and beer! But the promoters completely overlooked a banking section.

—The political squabble at Petroonlis is becoming bitter to an extreme. The old intendentes were all turned out, and now their successors are dismissing all their electoral commissions. If the quarrel continues, Petropolis will soon be longing for a change of another character.

—Novelli had to reduce his prices at Juiz de Fóra, and even then he wanted 4\$ for a first-class chair. Novelli may be a good actor, but he is a bad financier. He evidently came to Brazil with the impression that money is so plentiful that he could obtain a fortune in a very few weeks.

—The Santos Athletic Club is organizing Athletic Sports for September 7th next, to be held at the Barra. The programme, a copy of which has been kindly forwarded to us by the secretary, includes all the customary contests, the entries for which must be made up to the 31st inst. Our Santos firends are certainly making a vigorous start, and deserve every success.

—Gen. Gooffredo da Cunha, son-in-law of Gen. Borclavua, minister of foreign affairs, chief of police of Rio de Janeiro, having resigned. Gen. Amphrisio Fialho, brother-in-law of Gen. Portella, governor of the state, has been appointed to succeed him. We are afraid we have a few too many generals here, but rather than overlook any one we give all the benefit of the doubt.

—On the 11th Gen. Glycerio refused an application of the governor of Pernambuco to transform the Suassuma colony into a military colony. The general says the colony is destined to the establishment of native and foreign colonists of good behavior and soutable for agriculture. Ergo: the military fill neither of these requirements. From a brigadier general the declaration is peculiar, at least.

—The Hard-Shell chief of the workingmen's party in \$50 Paulo is certainly not going to submit

least.

—'The Hard-Shell chief of the workingmen's party in São Paulo is certainly not going to submit to the "slate" ticket prepared by Dictator Vinhaes and his friends. For some time he has been publishing long lists of the names of workingmen who accept his leadership, until it would appear that he has all the shops and industrial establishments on his side. It is beginning to look dark for the dictator.

dictator.

—A case of suicide occurred at the Sorocabana railway station in São Paulo on the 12th inst. which showed a determination which would indicate insanity. The suicide was a cartnan who threw humself on the track in front of a locomotive. He was caught by the cow-catcher, however, and thrown off the track unhurt. Regaining his feet the desperate man then plunged directly under the wheels of the locomotive. His head was immediately severed from his body.

RAILROAD NOTES

—On the 14th the *Tribuna* gives a report that the Banco Constructor had purchased the S. Paulo and Rio railway and that this was to be connected with the Sorocabana system.

—At the meeting of the shareholders of the São Christovão tramway company held on the 13th the directors were authorized to complete the arrangements made with the municipality for the extension of the company's concession.

—On the thick meister for the statement of the company's concession.

—On the 4th the minister of agriculture authorized the expenditure of 50,000\$ for the construction of a railway from the Rio do Ouro line to Penha, on the bay shore, to facilitate the transportation of material for the water works of Rio.

RIVER PLATE ITEMS.

-The Rosario Reporter says that many Buenos Aires families are emigrating to that city, as in the time of Rozas.

—The new Argentine president and his cabinet have made an agreement not to be candidates for the next presidential term.

- The Argentine finance minister is reported to have declared himself very hostile to ex-President Celman against whom he makes serious charges.
- —The June vital statistics for Montevideo shows that the births numbered 674 (of which 53 were illegitimate), the marriages 145, and the deaths 455.
- —The English opera company arrived at Montevideo on the 9th and expected to open in Buenos Aires on the 13th. The company comprises 50 persons and will give all the Cilbert-Sullivan operettas.
- —The Montevideo River Plate Times is clearly entitled to the cake. Speaking of the tenor Oxilia, our colleague says: "His projected season in B. Aires having come to an untimely end before it had begun, he will probably return at once to Italy."
- —The new government has at last resolved to try a civilian chief of police, and has appointed Dr. Donovan to that post. It is a step in the right direction, and we trust it will not be spoiled by eventually giving the new chief military rank as was recently done here in Rio.
- —One of the first acts of the Argentine Congress, on July 30th, was to pass a bill postporing the payment of all obligations till August 31st. Whenever anything happens now-a-lays in Buencs Aires, one of the very first recourses thought of is that of postponing payments.
- —A telegram from Buenos Aires published here on the 13th states that large frauds had been discovered at the custom-house, postofice and telegraphs and municipality and a strict investigation was ordered. Things look blue at the River Plate and "bone shaking" imminent.
- and "bone shaking" imminent.

 —An Englishman and his wife attracted much attention in the Plaza Victoria on July 20th by calmly walking about the open square and neighboring streets during the bombardment. They even walked to a good place and watched the flying shells with an opera glass. "Gran Dies! Que raza!" said an Argentine departy: "No me estraño que la mitad del mundo les pertence!"

LOCAL NOTES

- -The troops in garrison here are to be all vac cinated, or re-vaccinated, according to circum stances.
- —A sweeping telegram in the Paiz on the 15th declares the crops of the whole of Austria-Hungary to be destroyed.
- —If you will take shares in the new company you can buy fireworks at 5 per cent. less than the general public pays.
- —How they got there is not explained, but the invited guests to the first attack on Santo Antonio hill went in a ferry boat.
- —That man in the Diario do Commercio knows more about women's gowns than he does about drinks. He calls them sherry coblenz!
- —It costs 750\$ every month to transport dead people, the sick and lunatics. Why not burn them wherever they are caught and save 9,000\$ per an-
- --According to a local colleague 160 "internal" chiefs of the operative classes have decided to initate "festas in homage to labor." The external chiefs have not reported.
- The Paraguayan war medal commission that was prevented from completing its mission by the disturbance at Buenos Aires, returned here by the Magellan on the 11th inst.
- —The Seculo, a Lisbon journal, has nominated its candidate for a seat in the Braz lian Chamber, Dr. Urhano Marcondes. If one foreign journal may nominate candidates, why not all?
- —Gen. Candido da Costa, presicent—we mean governor—of Rio Grande do Sul, as an army officer is entitled to 930\$ per month, besides 5\$100 for rations and 5\$ for forage per dicm.
- —Even the *Jornal do Commercio* has considered it necessary to appeal to Gen. Deod yo to preserve the appearances, at least, of obtaining the views of the people at the approaching elections.
- —On the evening of the 7th a suilor of the Br. bark Haddon Hall stabbed and ser ously wounded the second mate, Murdoch. The mate had reprimanded the man for some carelessuess.
- —On the 13th the commandant of the police of this city tendered his resignation. He has evidently become persuaded that he will be more comfortable in his old berth in the regular army.
- —We are inclined to believe that the son-in-law and brother-in-law is at the bottom of all the troubles now afflicting us. Why not have a clause in the constitution disfranchising these two degrees of relationship?
- —Gen. Campos Salles wants Gen. Barbosa to let him have 5,277,513\$770 this year for account of justice. The clever general of justice does not mention what his predecessor, Sr. Candido de Oliveira, asked for.
- —The similarity of the name given by a man arrested for stealing a watch and claim in the Praça das Marinhas, and that of a well-known firm with offices in the same place, leads to a belief that the police took the thief's name from the sign.
- police took the thief's name from the sign.

 —The cadets at the military academy have organized the "Stanley Club," the purposes of which are to visit distant and difficult points of the republic. The explorers have already been up the Sugar Loaf and the Corcovado on foot, and in a boat to Ilha Rasa. A serious journey is contemplated for the exploration of the "darkest region" of Campos, in the state of Rio de Janeiro, where the various peculiarities of the inhaltants will, no doubt, be carefully studied. In Rio all we know so far is that Campos produces very good guava jam and has produced a lieutenant-colonel of the national guard who possesses a wonderful number of decorations.

- -Army and marine patrols have recently been assisting in policeing this city.
- —The general of interior has suppressed the positions of sanitary engineers in connection with the board of health.
- —The third set of municipal intendentes appointed by the provisional government for Rio assumed office on the 14th.
- -The funniest thing yet under the republic was the chimes of one of the Roman Catholic churches here ringing out the Marsellaise!
- The government has declined to allow the Havas telegraph agency the 50 per cent, abatement granted to the press on telegrams.

 A Bencal, India, journal suggests as a cos-
- —A Bengal, India, journal suggests as a costume for the tropics a plantain leaf for a hat and a fringe of the fruit to complete the "toggery." —On the 11th inst 1,700 immigrants arrived here in steamers from the River Plate, but how many were emigrants from there is not specified.
- many were emigrants from there is not specified.

 --A lady made some sort of an application to
 Admiral Wanden'solk recently and the ungallant
 minister told her to show her "marriage lines."
- The minister of marine has asked the navy agent in Europe to secure him four coppersmiths to mount the machinery of the Almirante Taman-
- —The celebration of festas on July 14th last cost 22, 112\$880 and there is a balance of 203\$120 in the hands of the comm tree from the amounts contributed.
- —Sr. Abdon Milane: having secured the Bahia drainage contract, has resigned his position in the colonization bureau. The resignation should have preceded the contract.
- —We see by our American exchanges that the official telegrams sent abroad in regard to the constitution announced its adoption and promulgation by the provisional government.
- —Our colleague, O Brazil, has discovered a new tribe of North American Indians known as Codee, that are worth 30,000\$ per capita. We imagine there is a mistake; the name of the tribe is probably Walker!
- —On the 12th inst. the minister of interior advises the governors of the various states that government employés who are voters will be excused from appearing at work on election day, September 12th next.
- —The people killed in the recent trouble at Baenos Aires are "checked through." A mass for their souls was celebrated on the 11th and Tamagno, the celebrated tenor, sang the poor souls right out of purgatory.
- "The contractors for dumping Santo Antonia hill into the bay sent a gold invitation card, with diamond in the corner, to Gen. Deodoro requesting his presence at the opening ceremony held of the 15th. First dividend, of course!
- —On the 9th Admiral Wandenkolk acknowledged the receipt of a communication from Gen. Bocayuva informing him of the nomination of a naval attaché to the British legation here and promising all courtesy to the gentleman.
- —A telegram published here on the 12th states that Lt. Com. Indio do Brazil had sent his seconds to demand satisfaction of the editor of the Diario de Naticias at Park. A subsequent dispatch says the editor explained matters satisfactorily.
- —Better late than never! Our open-eyed colleague Money only hit Gen. Barbosa's report dated December 28th, 1889, on July 19th, 1890, and then proceeds to tell us everything we already know. Really this weakens one's idea of Money's open-eyedness.
- —A subordinate police authority here recently arrested a man for threatening his debtor with a revolver, but kindly consented to let the pisioner stop at home on his way to the police station and hide the weapon! This model inspector has received his dismissal.
- —On the 11th the minister of marine issued orders that the number of sailors allowed liberty should be restricted to three from each ship, and no new men were to be granted leave until the others had reported. Parishment is prescribed for men who create disturbances.
- —It makes one's mouth water! On September 6th we are going to take the Bahia lottery prize of 1,000,000\$; on September 13th the Alagoās lottery prize of 2,000,000\$; on the 15th of the same month the Kio prize of 2,000,000\$ and, finally, on October 30th, the Ypiranga prize of 1,000,000\$.
- On the 1st inst. Cen. Glycerio seems to have been attacked by an acute spasm of Castle Hill. He blows up the inspector of public works for not reporting on the repurements of a man who wants to dump the hill into the bay, and then "goes for" the municipality for some papers in its possession relative to the same business.
- —When Col. Sampaio Ferraz returns to his headquarters at the police office he will find his effigy in oil staring at him. His admiring subordinates have availed of the colonel's absence to play this trick on him. It must be very unpleasant to have one's portual staring him out of countenance when he has work in hand.
- —We are advised that the vacancy of medical director of the Equitable Life Assurance Society caused by the death cf Dr. W. J. Fairbairn, has been filled by the appointment of Dr. Azevedo Macedo. The position is one of much responsibility, and we understand that the choice was made from among a large number of applicants.
- The Rio Cricket Clab announces a "sports ball" for the 23rd instant at the Laranjeiras Club, the proceeds to be devoted to the expenses of an athletic meeting later on. Tickets may be procured of Mr. T. D. Bunn at No. 74 Rua 1° de Março, or of the other members of the Committee —Messrs. W. Wolstenholme, C. Tross and J. A. Cross—and of Messrs. Crashley & Co.

- —It is a funny old world when an inspector of public works is called upon to give an opinion on forest devastation in the suburbs of Rio!
- The Jonal do Commercio says that a chaplainlieutenant in the army has been placed at the disposition of the department of agriculture. What in the world does Gen. Glycerio want with a chaplain-lieutenant of the army?
- —In the Greets de Noticias of the 12th ex-Senator Fernandes da Cunha not only declares his rejection of the pension decreed nim, but addresses some very plain language to the provisional government. The old gentleman is too aged to arrest, we presume
- A celebrated orchestra, said to be called "Kiss a Yankee," or something like it, is expected here. If there are any nice girls among the crowd, they can come right around to this office any time between 8a. m. and 10 p. m. and we'll undertake to provide the victim.
- —Gen. Barbosa says the military co-operative association will be excused from house tax on the building they occupy in Rio, but he is afraid he can not meet the other requests for favors, which are not specified. [Perhaps they, too, want to be excused from import duties.
- —Gen. Clarindo de Queiroz is reported to hav declined the governorship of Paraná and the oppo sition press say that all the difficulty in obtaining a governor for the state is caused by the chief of police, who is a somi-in-law of Gen. Glycerio, the minister of agriculture.
- —Father John Emmanuel has got into another scrape. He married a couple before certifying that the civil ceremony had been complied with. Father John Emmanuel declares in the Correio do Povo on the 14th that it was a concorted plan of the monarchists, whose names he gives.
- —The papers were signed on the 9th for the transfer of the Nova Friburgo palacete to the new Grande Hotel Internacional company, which pays 1,800,000\$ for the finest private residence in Rio de Janeiro. It will ultimately be found, however, that trescose, marble and high ceilings are not dividend-paying accessories to a good hotel.
- idend-paying accessories to a good note.

 —On the 13th Gen. Glycerio accepted the presidency of the commission to be organized here to solicit contributions for the Genoa exposition to be held in honor of Christopher Columbus' discovery of America. We were under the impression that Christopher found America on July 14th, 1789, near Chicago, but we are mistaken we suppose.
- —According to O Pairs the major of the police cavalry force on the 11th inst, positively forhade his men to interfere in any disturbance where sail ors and soldiers were envolved! This is about the most edifying confession of inability to control disorderly characters we have ever seen. Now let the private citizen get out his shooting irons and make use of them!
- —The 15th, Gloria day, was virtually kept as a holiday. The wicked brokers held the Bolsa at 1 o'clock and the saintly directors of the Exchange shut the doors of the building immediately after. Gen. Deodoro went to the Gloria church, and Gen. B. C. Bottleho de Magalhase consulted Comte as to what lasis there was for the festa. We had no printers, the servants were out on a spree, and altogether the day was a success.
- altogether the day was a success.

 —By the Royal Mail str. Tkamer, which sailed on the 12th, Mr. Joseph W. Mee, managing director of the "Companhia Importadora Paulista," left to visit England and the United States for the purpose of establishing business relations with various foreign markets. Mr. Mee may be addressed by those interested to the care of the English Bank of Rio de Janeiro, Limited, 2 A, Moorgate St., London, E. C., up to October 31st next.
- don, E. C., up to October 31st next.

 —A notice from the police dated on the 13th prohibits the sale of certain lottery tickets in the streets and turns over such as are seized to the capturer. This is the easiest way of speculating in lottery tickets yet discovered, and the modus operandi is: induce an unsuspicious lottery boy to show you his tickets, confiscate them and take what prizes ture up! We are not exaggerating, for some such operation was witnessed in the Rua da Alfandega only a few days ago.

 —It is worth of note that the offices of the da.
- —It is worthy of note that the offices of the department of agriculture were closed on the 15th because it was the minister's birthday. We understand that the minister received many presents from his subordinates, some of which were of value. The practice of closing public departments for such reasons, and of receiving presents in this way is one full of serious danger, and we would recommend the government to think it over a little.
- —On the 11th the sisters of charity at the insane asylum "struck" and abandoned the establishment. There appears to have been some friction ever since the government took over the hospital, but certainly the action of the sisters in leaving the innatics without attendants was most censurable, and their action may lead to reprisals by the authorities, such as forbidding religious interference at the Misericordia hospital, which is supported by contributions of both Christians and heathens.
- —Perhaps it is a question of education, but in our opinion there is far more need of press restrictions on the disgusting fifth published by some of our colleagues, than there ever was on political discussions. When we find one column filled with patriotic sentiment and fine talk about honor and morality, and then see some of the most shameless filth in the next, we cannot help thinking there is a very wide gap between the preaching and the practice.
- practice.

 —We take much pleasure in calling the attention of coffee dealers to the advertisement of the S. João factory in another column, and in recommending a careful examination of the "Hall bag" which is a specially of this establishment. The losses in shipping coffee and the further losses over a badly-arranged tare allowance, have long been fertile causes for complaint among exporters. As this bag is made extra strong and weighs very nearly the established tare of two pounds, its use ought to be a decided benefit to the trade.

- —The British ships Cleopatra, Capt. A. J. W. Musgrave, commanding officer, Beagle, Commander R. P. Humpage and Flamingo, Commander H, C. Begge, are at present in our harbor.
- H, C. Begge, are at present in our harbor.

 —The Diario de Noticias made the very serious blumder a few days since of inventing a joke on Gen. Franzini's overcoat. As Gen. Franzini has been a claimant at the Brazilian Treasury for 18 years for damages caused by a breach of contract on the part of the government, and as has reason to complain of the treatment received from the misster of finance, the virtual director of the Diario, such a joke should never have been made. The General's reply on the 10th is worthy of reproduction: "In December, 1888, Conselheiro Ray Barbosa, after a minute examination of my documents, said: "If my country had had a government a little homest, you would have been paid long ago." The continuation of this need has obliged me to preserve my old overceat."

FINANCIAL NOTES

- —The "Materiaes para Construcção" company was formally organized on the 14th.
- —The Utilidade Publica company has been absorbed by the Garantia dos Locatarios company.
- absorbed by the Garantia dos Locatarios company,

 —On the 11th inst. the Impressora and
 Technico-Constructora companies were formally
 organized.
- —A decree dated on the 9th inst, fixes the expenditure of the department of the interior at 5,648,467\$500.
- —On the 13th a central sugar factory at Aracaty, Minas Geraes, that cost some 500,000\$ to establish, was sold at auction for 113,000\$.
- —Telegrams published here on the 11th stated that the Ruy Barbosa bank at Pará had commenced business on the 9th inst.
- menced business on the 9th inst.

 —The "Mineração do Minicipio de Tiradente" company, capital 500,000\$, will carry on mining for the precious metals and gems.
- for the precious metals and gems.

 —The Fabril e Industrial de Vinagre and the Progresso Industrial de Cabo Frio companies were formally organized on the 13th.
- formatiy organized on the 13th.

 —A joint-stock racing stable, capital 500,000\$, is in process of organization. Will every share-holder be entitled to the "straight tip"?
- —The "Utilidade Publica Commercio do Gado" company, capital 1,000,000\$, will deal in cattle both before and after they are fit for consumption.
- —The "Manhuassú and Caratinga" company, capital 6,000,000\$, will do a land business, work mines and establish colonies in the state of Minas Geraes.
- —So great was the demand for shares in the "Terras e Construcções" company that the promoters decided to double the capital, which will be 10,000,000\$.
- —The "Pyrotechnica" company, capital 200, 000\$, is in process of organization. To judge from the consumption of rockets in Rio, its success should be certain.
- The Moinho Fluminense (flour mill) company has declared a dividend of 6\$ for the first half-year of its existence as a company. The amount of the dividend is not startling.
- —A company is talked of here, capital 25,000,-000\$, to work the iron ore deposits near Itabira, Minas Geraes. How this is to be done without coal is not clearly explained.
- The Banco do Brazil having deposited an additional 3,000,000\$ in gold in the Treasury has been authorized to receive 6,000,000\$ in current funds from the Caixa de Amortização.
- -The "Economia Publica" company, capital 2,000,000\$, appears to be based on the co-operative system of supplying its shareholders with goods at a small advance on cost.

 -On the 14th the prospectus of the 44Pages.
- —On the 13th the prospectus of the "Banco Italia-Brasile," capital 2,000,000\$, was published. The development of Italian and Brazilian relations is the object of the new institution.
- --The vice-governor of Paraná has just decreed 30 lotteries, the proceeds of 23 of which are destined to education and of 7 to the organization of a fire department and hospitals.
- —S. Paulo has applied for 110,000 shares in the Banco Hypothecario Nacional. But S. Paulo is always enthusiastic; even a squabble at the law school makes a widely-felt disturbance.
- —A decree dated on the 14th allows 6 per cent, per annum on the deposits in the government savings banks, with the exception of that in Rio, where 5½ will continue to be the rate allowed.

 —The "Banco Electico do Brazil," with a proposed capital of 20,000,000\$ in 20\$ shares, is in process of organization. Assistance to the working classes appears to be the object of the new institution.
- —A telegram published in S. Paulo on the 10th states that 20,000 shares of the Ituana railway company had been sold in Rio, one-half at 250\$ for cash and the other half at 260\$ for future
- -"The "Cooperativa de Loterias" company, capital 250,000\$ in too\$ shares, will contract with the general and state governments for lotteries and finance their extraction. Agencies will be established at home and abroad.
- On the 12th the Vassouras, Paty do Alleres and Petropolis railway was formally organized. It was decided to call the first station "Governor Portella" and to present the first and second shares of the company to the governor and his wife.
- On the 12th inst, the minister of finance informed the governor of S. Paulo that the government could not authorize the organization of the Banco Rural Hypothecario Paulista, because it would infringe the charter granted the Banco Hypothecario Nacional.

-The Coudelaria Cruzeiro, horse breeding com-pany, was formally installed on the 16th.

—A local colleague says that a company to manufacture shirts, collars and cuffs, with a capital of 600,0000\$ is in process of organization.

—At the meeting of the shareholders of the cooperative coal company held on the 16th, it was
decided to increase the capital to 1,000,000\$.

—The Treasury has ordered that 540,000\$ in
silver 500 rs. tokens shall be distributed thoughout the republic. To Rio is destined 100,000\$.

—Admiral Wandenkolk has secured a new credit for 620,000\$ for armament and munitions. The Brazilian navy seems to require a deal of money.

—The Ruy Barbosa bank established at Rio Grande do Sul has been permitted to establish its Matto Grosso branch at Corumbá, instead of Cuyabá as was at first intended.

The transfer tax on the sale of the Nova Friburgo palnete for a hotel amounted to 88,620\$. A considerable part of a better arranged hotel building could be built for that sum.

—We understand that a desire has been expressed to have a company organized to guarantee the Rua da Alfandaga business houses against losses due to the blocking of their doors, and the street, by loafers.

—At a meeting of the shareholders of the S. João mill company on the 16th it wax decided to increase the capital to 3,000,000\$\frac{1}{2}\text{ to augment the out-turn of jute goods, and the new capital was at once taken by the shareholders prešent.

once taken by the sharehouses present.

—On the 16th the "Industrial de Transportes" (cartage) company, capital 500,000\$, the "Gres Brazileira" (Planting) company, capital to,000,000\$ and the "Industrial Pecuaria" [hog breeding lard, pork, etc.] company, capital 1,500,000\$, were launched on the market.

—The minister of finance has issued strict orders to his subordinates to turn out intruders who appearing on pay-rolls of the departments do no work. We thought these instructions had gone into effect when the inspector of the Rio custom-house "struck" his dress-coat laborers months ago.

On the 12th the minister of finance asks the minister of interior to inform the governor of Rio de Janeiro that apolices of the general debt can not be excluded from deposits made to guarantee contracts with that state. Governor Portella decreed that only Rio de Janeiro state stock could be deposited.

—A concession for 10 years was granted a man on the 11th inst. to navigate the Rio Preto, Rio de Janeiro, between the termini of the S. Isabel do Rio Preto and União Valenciana railways. The distance is said to be 25 kilometres and the grantee appears to have received no favors, save that of cutting off all competition.

cutting off an competition.

—On the 17th the Fornal do Commercio says a contract had been signed by the governor of Rio de Janeiro and representatives of the agricultural company, the Alto Prantyba, for the purchase of lands and the establishment of immigrants. The capital of the company is 3,000,0008, and the interest guaranteed is, we presume, 6 per cent.

—Gen. Glycerio has declined to grant an interest guarantee to a horse-breeding establishment in Rio de Janeiro, because this state does not breed horses. As he granted one to a similar establishment in Parand, it is to be presumed that this state does breed horses—and has a good chief of police also, if alarming rumors are to be believed.

also, if alarming rumors are to be believed.

—We hear that there will shortly be launched on this market a great bank with the denomination of the "Banco Brazil-North America," capital 50,000,000\$, with simultaneons subscriptions in the United States, Brazil, Argentine Republic and Uruguay. This bank will be incorporated by one of the first establishments of this market. —O Paiz, August 17th. Now let us rest!

—The Torens company has signed a contract with the government for the purchase of 300,000 hectares of public lands at 18500 per hectare. The company is obliged to establish colonies of 500 families upon subdivisions of 30,000 hectares, which means it must introduce 5,000 families. The land purchased may be in the Manhaassii and Rio Doce valleys of Minas Gernes, or in the Castello valley of Espirito Santo.

-The banks of issue had in circulation on the

	0
Banco União de S. Paulo	2,032,000
Banco de S. Paulo	46,390
do new do	9,533,860
Banco Nacional, old issue	387,000
Banco dos Estados Unidos	47,744.000
do new do	19,699,600
Banco do Brazil, old issue	11,337,350\$
31st ult, the following amounts:	

-By the balance sheets dated on the 31st ulto. the Treasury had to its credit the following

| Banco do Brazil | 19,143,656\$470 | Banço dos Estados Unidos | 12,693,679 170 | Banco Nacional | 4,194,667 390 | 36,031,403\$030

and owed:
Banco Brazil, Treasury bills....
Banco Nacional, acct. current... 10,100,000\$000 722,534 900

of which amount the Treasury has supplied 40,-800,000\$ free of interest to the intermediary banks.

—The Brazileira de Electricidade company was formally organized on the 16th, and the Tiradentes mining company also.

—On the 12th a local colleague mentions a port that the Banco Colonisador e Agricola h secured an interest guarantee of 6 per cent, 1,500,000\$ for establishing a bank in the state Alagóas.

—On the 14th a local colleague publishes the tribulations of the unhappy holder of some Band União de S. Paulo rotes, who could not do an thing with them in this city unless he submitte to a heavy discount. We refer Mr. Walter Hammond to the article in question which is pullished in the *Tribuna*.

lished in the Pribuin.

—Under the name of the "Associação Propag dora do Credito Publico do Brazil," it is propose to form an association, of which the Brazili minister of finance will be ex-officio president, enlighten foreign exchanges by means of telegram reports, Bolas operations, etc., as to the financi and economic occurrences in Brazil. The foreign eris already familiar with Ray Barbosa telegram and will know what to expect.

The table of receipts and expenditure of it state of Rio de Janeiro published on the 14 shows the following:

Revenue collected. 2,039,88246c

Loan contracted. 675,000 or Balance from 1889 49,021 if 2,763,903\$

2,595,971\$4

The balance on hand on June 30th was stated be 243,697\$516.

COMMERCIAL

Rio de Janeiro, August 18th, 1891

| Par value of the Brazilian milreis (1\$000), cold. 27 d. do do in U. S. coin at \$1.86,65 per £1 stg ... \$4.75. do \$1.00 (U. S. coin) Brazilian gold. ... \$8.75. do \$1.00 (U. S. coin) Brazilian gold. ... \$8.890

EXCHANGE.

EXCHANGE.

Agust 11.—The market opened with 23% the official stell rate at the English Blank, the Commercial and Stuf Americano, and 22½ at the others, but just before the close business 22½ at the others, but just before the close business 22½ was not obtainable anywhere. Bank—Paris 421—424, on Hamburg 521—528 and on New Yo 22½ and the market was flat at the close. Solvenig 22½ and the market was flat at the close. Solvenig 22½ and the market was flat at the close. Solvenig 22½ and the market was flat at the close. Solvenig 22½ and the market was the selfers at 105% for cast and sellers at 105% for free for the commercial for the solvenies of 22½ and flatally to 22½, at which at others opened. In the afternoon the Nacional advanced 22½ and flatally to 22½, at which at others opened. In the afternoon the Nacional advanced tracts. The business reported was in bank sterling direct at 25½ and self-commercial function of the commercial quoted at the extremes of 22½—22½. Solvenies was the commercial quoted at the extremes of 22½—22½. Solvenies was reported in bank sterling direct at 22½, and 122½—23½ of the market was from and higher. Official rat were 22½ on 10 London, 423—424 on Paris and 323—525 v. Description sheld at 105% . Solvenies was form and higher. Official rat at 22½—23. Solvenies was form and higher. Official rat at 22½—23. Solvenies was flat at 105400 for the 3dh. August 13—The market was from and higher. Official rat at 1242—23. Solvenies was flat at 105400 for the 3dh. August 13—The market was from and higher. Official rat at 1242—23. Solvenies was flat at 105400 for the 3dh. August 13—The market opened with 22½ at 3 some 6 off 124 and 124 and 124 at 105400 for the 3dh. August 13—The market opened with 22½ at 3 some 6 off 124 and 124 at 105400 for the 3dh.

at 104780 for the 30th.
August 14.—The market opened with 22 ½ at some of banks and 22½ at others the official rate on London, a was rep reted from throughout the day, but late in the amon the banks refused moves at 22½. The business of was in bank sterling direct at 22½ = 23, and at the same the bank sterling direct at 22½ = 23, and at the same throughout the connectical quoted at 2 = 24½. Sovereigns closed with buyers at 10580, sellers 10590.

22/β Sovereigns closed with buyers at 10\\$500, sellers 10\\$500.

August 15.—Officialrates at the banks were 22/β on Lond 42/3—42/4 on Paris and 5/32—520 on Hamburg at 90 of 25/29—25/27 on New York at sight. The day was will ye half-bohdey: the banks closed about mid-day at all years and commercial was in Bank stering was reported at 2 and commercial was in Bank stering was receiving a close with buyers at 10\\$5700. Sellers at 10\\$7500.

August 16.—The market was steady at unchanged rates, which little business doing. Bank stering was reported directly at 10\\$7500. Sellers at 10\\$7500. Sellers at 10\\$7500.

August 16.—The market was steady at unchanged rates, which little business doing. Bank stering was reported directly at 10\\$7500 or 1000 or 100

SALES OF STOCKS AND SHARES.

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							aal	90	
	do	ructor				do		91	
1700					432		S. Paulo,		
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				Rail	ways.				
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430	do		77		1500	do		80	-
500			77	500	675	do	31st.	gá	
734		xd	7+		1250	do	do	92	- 1
400			73			do		93	- 1
500		first td.	75		1000	Sul Pa	ulst. Dec	80	- 1
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1900	do		52		100				500
100	do			500	100	Phos.	de Cal	50	3
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he co	900 Constructor 143	290 do g2
y- ed	1000 do 31st 145	2350 Cr. Rl. S. Paulo
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d to	505 do 96	300 Merc, dos Vars. 210 0 200 Sul Americano. 60
l no	170 do 97 300 do 97 50	259 Cr. Rl. S. Paulo 2 series 26 500 100 do com. dep. 28
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	August 15.	anks.
don, djs; irtu-	40 Auxiliar, 2 S 116 281 Brazil, 2 S 147 200 do 148	240 Col. e Agricola 108 40 Commercio 250 200 Constructor 148
and		200 Constructor 148 200 Franco Braz 42
and 22¾ sed	100 do 99 680 do 100	50 Lavourae Com. 113 200 Nacional 90
vith	1600 do 101 78 do 102	400 do 90 500
rect	50 do to3	100 do 72 500
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bills	50 do 107	
cial	500 do bo. 10 Sep. 85	"""
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uy,	Misce	
	200 S. Jeronymo,	150 Melh. do Rio. 52

40	Auxiliar, 2 s .	116	240	Col. e A	Agricola	108	
281	Brazil, 2 s	. 147	40	Commer	cio	250	
	do		200	Constru	tor	148	
20)	Col. e Agrico	la 98		Franco			
100	do	. 99	50	Lavoura	e Com.	113	
6× -		. 120		Naciona		90	
1600		101	400	do		90	500
78 -		. 102	350	Sul Am	ericano.	72	
50		. 103	400	do		72	500
45		. 104		do			
840	do	105		União d		49	
50		106		Lav., S			
50	do	. 107		20th	•••••	125	
			lailways.				
	Leopoldina, v						
	do bo. 10 Se			do			
200	Sapucahy	87		do	Sept	122	500
300	Theresopolis.	65	100	do	do	123	
			scellaneou	S .			
200	S. Jeronymo,		150	Melh. d	o Rio.	52	
	mines	148	tox	do	31st pr.	14	
100	do	. 149		Torrens			
150	_ do	. 150		do		54	500
	Conserv. Alin			do		56	
20	Jar. Bot. tram	170	200	Bontim	mill	215	

	Conserv		70		200		28th						
20	Jar. Bot	tram	170		200	Bontim	mill	215					
	Augus	t 16											
Banks.													
127	Auxilian		120			Constri	ictor	152					
			290		500	do							
100	do				1590								
100	do		295		820			156					
1800	do	2 S			500		Sept						
1230	do		150			Estados	Unidos	110					
1200	do	Sept		500 *	200	do			500				
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1650	do	- Sirecian	110				a e Com.	112					
295	do		111					90	ro.				
100	do			500	530				30.				
40	do		112	3	1100		ericano.	73					
900	do		113		300	dυ		74					
1870	do		114		1500			75					
300	do			500			de Cr	212					
2595	do		115	300	224			49					
25	do		116		140			50					
1250	do		117				Paulo.						
500	do			500	120	do		126					
2670	do		120	3	100		30th	126					
100			41		300								
500	do		43		30	Minas	Geraes	102					
300			13	Railre	avs.								
3100	Leopold	ina. wc	79			Sapucal	hy	87					

50 do 87 600 Viação Central. 68 500 Norte do Brazil navigation... 57 400 do 59 350 Lloyd Braz... 173

MARKET REPORT.

Rio de Janeiro, 18th August, 1890.

Exports.

Exports.

Coffee,—To judge from the dispatches on Saturday we have had a firity active week and trokers advanced quotations about 300 rs. per arroba on the 11th and 100 rs. again, to-day, and the market is firm; but if we are correctly informed the more urgent necessities of the exporters have been satisfied. A new bomb-shell has been cast among us by the minister of finance in gramming to a company promoter an exemption from export duties. It has been officially declared that the concession is merely a formality, for the proposed Constitution will turn over export duties to the respective States, and moreover, the promoter in question will engage to re-imburse the Treasury at the commencement of the third year, for the duties held in suspense. We confess that, in common with duals held in suspense. We confess that, in common with many people here, we are somewhat at a loss to sound the intentions of the minister, but a meeting of the conffe factors is called for to-day to discuss the question, and the doubtful people may possibly be enlightened by the result of this meeting. meeting.

Shipments since our last report have been:

64.592 bags for the United States

4.204 , Europe
6,000 ,, Cape of Good Hope
901 ,, Elsewhere 75,607 bags.

For the same time the daily foreign clearances at the customouse amount to:

110,784 bags. vessels cleared with coffee are:

United States :
 Office
 States:
 bagz:

 9
 New York Br sh Halley.
 8,000

 12
 do
 Amer str Advance.
 11,539

 Richmond
 730
 73

 16
 New York Br str Biela.
 27,349

 16
 New Orleans. Herschel.
 16,834

 Galveston
 do
 1,450
 Europe :

8\$414 ominal

Stocks in all hands were this morning estimated to be

v	essels loading and to load.	bags
New York	Blg str Kepler	17.00
do	Br str Ptolemy	7.00
Baltimore	Amer lug Adda 9. Bonner	4 00
Havre	Fr str Ville de Rosario	3,00
London	Br str Tamar	. 4.00
Hamburg	Ger str Olinda	4,50
do	., Valparaiso	1,50
Trieste	Aust str Matlekovitz	. 1,00
do	,, Castore	2.50
Marseilles	Fr str Provence	4.00
Cape of Goo	d Hope Swed bk Activ	. 6,00

imports.

Brokers report that the movement during the week has been fair. Receipts of Flour are moderate and the stock in first hands shows a sharp reduction. Baltimore and Interior brands are a trifle higher and the market was reported quiet, but firm at the close. No pine has arrived; Pitch is strong and White is still firm at our last quotations. Kensene is smartly lower and quotations for Lard are also reduced; of the first, a shipmen has come in from Santos. Under considerable receipts Indian Corn has declined and is flat at the quotations we give below. Two large cargoes of Rice have come in and the market is dull, although prices show little change. Codfish is very quiet. Receipts of Norwegian have been trifling, but as there are still some 2,000 peckages of old Cannadina fish in stock, for which almost any bid is accepted, the market is kept down by this load. Quotations show no change and stocks are reduced very slowly. are reduced very slowly.

Flour .- Receipts since our last report have been :

Gad Tidings, from Baltimore:
Sundry marks..... 4,733 brls. San Nicolas, from Rosario: 1,990 bags.....

7,248 brls.
les and withdrawals tor the same time have been about to brls leaving stocks in first hands estimated to be

9,500 brls. American 500 ,, Trieste 500 ,, River Plate 10,500 brls.

Pitch Pine.—Receipts nil. Brokers report the market rm and quote at 425000 -445000 per doz.

White Pine.—New York lumber is still quoted at 115 is.

er foot and the market is firm. There have been no receipts or the week,

Spruce Pine .- Nothing new.

wedish Pine .- Nothing to report.

Kerosene. -- Receipts have been 7,000 cases coastwise. The quotations furnished us to-day are 7\$800 -8\$000 per

Lard.—Receipts are 2,650 kegs, 815 cases per Glad Tid-ings from Baltimore. The market remains dull and we may quote, for lots: George's 325—330 rs. and Armour's and Lion brand at 300—310 rs. per lb.

Rosin.—Receipts are 100 brls. and quotations, for the usual marks, are unchanged at 6\$500—9\$000 per brl; Turpentine.—None has arrived. Brokers make no changes in quotations, viz: 540—560 is, per kilogramme. Coal.—Receipts since our last report have been
4,978 tons per Dinkergue, from Cardift.
762
9 , Addic C., from Soude rland.
ill to dealers.

Indian Corn.—Receipts are 3,010 bags per San Nikoli 17,903 bage per Phidias and 900 bags per Thannes. We m quote River Plate corn at 3\$800—4\$200 per bag, and market flat.

market flat.

Hay - Receipts have been 4,038 bales per Elitabe.

Airvia and 1, she bales per Producents, from the River Pland to dealers and contractors. Quotations are advanced 60-05 rs, per kilogramme.

Bran - River Plate is still quite nominal and city m is unchanged at 18100-18200 per bag.

Cannett - Receipts nil. We may continue quotations 7,5000-7,500 for Unitab, 65200-65700 for German a 7,500-7,500 for French, per both from Rangagon, and 6 bags by steamers via Europe. The market is still flat bales to the contract of the River Receipts have been 47,787 bags per Nellit Tro-bags by steamers via Europe. The market is still flat, quotations are vittually unchanged at 8\$200-8\$400 per b for Rangoon rice.

Codfish. — The Valbaraties brought ass cases of Norv.

for Rangoon rice.

Codfan.—The Valparative brought 455 cases of Nor
gian fish. Stocks are now estimated at about 7,000 packs
of which some 2,000 are old Canadian. The market is qu
with new Canadian tubs quoted, at retail, at 195000—235*
til the market is relieved of the old Canadian fish, dea
capress little expectation of any improvement in the mark

	DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.													11,055		
Steamer freight, 5% primage.	Exchange on London	do No. 7	N Y	Average price No. 6.	Stock.	2	Clearances	Total Shipments bags	" Elsewhere	,, Cape	" Europe	Shipments U. States.	Receipts		1 29,900 3,412 20,142	
rimage.		3	per @		=	3		bags	ŧ	:	:	3	bags		20,142	-0
20 C	225% d	10\$900	11\$300		170,004		0.817	7,124	188	:	2,253	3,990	13,140	Aug. 11	-	
20 C	225/8	10,900	11,300		105,440	,	18 08 18	18,773	20	:	597	18,156	7,615	Aug. 12	z,0	
20 C	2278	10,900	11,300		100,828	,		14,753	;	:	I,354	13,399	10,135	Aug. 13	2,1	
20 C	22%	10,900	11,300		154,978	2	6	13,750	;	2,000	;	11,750	7,900	Aug. 11 Aug. 12 Aug. 13 Aug. 14 Aug. 15 Aug. 16	50 7 5,	
20 C	22%	10,900	11,300		152,422	10,000	5	10,820	;	1,280	:	9,540	8,264	Aug. 15	310 1 10.	
25 c	23	11,100	11,400				66 300	10,477	;	2,720	;	7,757	5,830	Aug. 16	1,049	,
:	:	:	:		147,775 152,104	;		:	:	;	:	;	4,329	Aug. 17	12,705	,
:	:	:	:		:	200,900	206.088	151,567	4,753	9,800	26,597	110,417	132,993	sincerst Aug	14,751 149	
:	;	,*	:		:	:		343,190	20,032	9,800	70,638	242,720	332,320	sincerstAug. since 1st July	0.9 2,030 2,150 5,310 104,849 12,705 14,751 149,997 29,214	
R	io .	Assoc		4 / I	Comi	ner	cial	E E	ily c	EP	grai Coff	rs.		York		
+	rai	g.			and Prices						do do		Stock	· · · · · · · · · · · · · · · · · · ·	1,178 28,108	,
And advancing.		do	and, per	ses and fre	: Regular	er freight.	inge, com			ents for U	Santos.	Receipts yesterday,	this more		25,443	
And advancing.			Good 2nd, per 10 kilos	expenses and freight by steamer 19 13[16 c	Prices: Regular 1st, per 10 kilos	Steamer freight, U. States 20 c & 5% 20 c & 5% 20c & 5%	Exchange, commercial stg	Market	Europe.	Shipments for U. States bags	2	٤	Stock this morning, bags		4,838	i
9.			-	mer	kilos	10		-	:	gs	-	-			75,366	1
		185% €	7\$450	9 13[16]	8\$000	o c & 5%	225% d	firm †	2,000	4,000	7,900	13,000	176,000	Aug. 12	5,772	
		18 11116	7,450	19 15116	8,000	20 6 & 59	223%	hrm	· :	18,000	8,000	8,000	165,000	Aug. 13	5,772 1 49.035 1	
		18 151:6	7,450	201/8	8,000	6 200 & 55	23	firm	2,000	14,000	9,000	10,000	160,000	Aug. 14	3,317 10,	
	1	-		_		0						_		+	10,	

WEEKLY	SUMMARY.	

	ugust 16th
Shipments for United States during the week.	65,000 bags
do for Europe, etc do do .	11,000
Sailing clearances for the United States	
Steamer clearances do [2]	20,000
Clearances for Europe and elsewhere	6.000
Freights by steamer	25 C &c 5%
Steamers loading for United States	4
요 설명하게 없었다면 하다 되었다면 보면 보고 # ***** 이번 경기 때문 보다 !	
Stock at Santos this morning, 1st and 2nd hands	94,000 bags

155,000 8,000 11,000 11,000 ... quiet ... quiet ...

152,000 8,000 7,000 10,000 ... firm 23 20c & 5% 8,200 20 9!16 7,700

152,000 10,000 9,000 :: :: firm

SUMMARY OF THE CITY BANKS'

July 31st, 1890, (ir contos de réis or 11000\$000) We include in circulatio 1 the issue of hypothecary réis or 1:000\$000)

Capital paid up Reserve fund Greulation and hyp. notes Deposits Bills payable Profits in suspense. All other.	ressury bills. Bils discounted. Call loans, etc. Bils receivable. Real estate. Poblic funds. Delentures and shares. Mortgages. Mortgages. Accounts in liquidation. All other	Assets:
3,926 3,926 26 4,024 8,026		Agricola
11,450 1,115 1,115 1,453 1,882	1,560 4,354 1,665 1,665	Brasilian ische
220,057 64,283 18,082 31,682 31,684 65,654 67 1,762 40,525	10,100 38,865 82,650 4,119 11,910 9,058 25,273 4,114 19,344 13,497	Brazii
4,817 43 2,298 11 68 4,296	427 6,923 752 61 2,276 15 15 15 1892 587	Colonisa- dor e Agricola
29,980 15,000 2,457 10,683 1 1,143 696 29,980	1,112 11,559 164 381 2,876 5,313 75 562 3,579 4,359	Commer- cial
3,412 1,000 55 2,190 2,190 151 3,412	527 527 527 527	Commer- crantes
28,142 13,600 2,265 8,566 3,691 28,142	9,945 4,758 4,758 1,350 1,762 1,762 3,545 3,545 463 3,694 2,347	Com- mercio
809 200 40 277 277 281 8-9	466 466 458 158 176	Co-opera- tivo
2,638 926 91 1,346 202 53 20 2,638	1,684 1,684 1.684 27 27	Credito Com- mercial
2,150 199 1,037 602 10 302 2,150	355 :: : : : : : : : : : : : : : : : : :	Credito Mercantil
5,318 1,000 22 1,856 7 2,433 5,318	962 1,245 16 19 19 19 19	Credito Publico
174.849 4,724 590 13,726 34,908 716 50,185	2,407 54,077 667 181 26,013	Credito Real do Brasil
4,655 1,000 6,459 101 371 179 12,765	1,001 6,044 : 1,815 2,815	Depositos e Descontos
14.751 4.444 6,628 70 3,609 14,751	8,918 8,918 849	English
50,300 685 52,370 15,858 228 30,156	1,812 17,205 520 60,139 8,425 4,6.6	Estados Unidos
29,214 7,594 1,070 9,979 588 9,063 29,214	10,760 5,931 294 2,109 2,195 1,965 1,250 2,012	Industria
710 20 198 198 1,178	11 21 53 53 53 53 53 53 53 53 53 53 53 53 53	Inter- mediario
28,108 6,000 259 9,296 	2,960 5,934 2,934 2,393 10,393 10,393 10,393 10,393 10,393 10,393 10,393 10,393 10,393 10,393 10,393 10,393 10,395 10,595	Lavoura e Com- mercio
5,556 5,532 6,532 5,832 13,297	1,469 5,467 2,849 11,623	London & Brazilian
4,838 2,000 60 1,719 240 619	2960 29907 282 262 262	Mercantil dos Vare- gistas
75,366 26,991 500 9,921 19,890 14 17,489 75,366	2,703 22,206 2,784 18,723 2,223 16,907 5,900	Nacional do Brazil
3,000 200 2,412 160	1,513	Popular
49,035 10,000 4,002 34,587 38,587 206 40,035	8,746 20,661 2,123 357 10,372 2,862 153 199	Rurai
3,317 2,000 204 204 910 ::	2,281	Sociedade Bancaria
5,833 5,833 4,373 103 10,416	196 6,536 356 1087	Sul Amer- icano
6,591 3,009 92 2,662 450 450 6,591	1,064 2,968 2,968 1,656	União de Credito
844,455 240,582 31,785 107,699 255,368 2,315 5,893 200,813	10,100 94,748 279,990 16,102 6,269 119,364 47,452 60,383 6,599 151,315	Totals
The balance sheets they are not published Constructor and Rio do	of the following banks are in time for our issue: Tanciro.	omitted as Auxiliar,
SHIPP	ING NEWS	5.

LIVERPOOL—Ger lug Blitz; 206 tons; Artel; 60 ds; sundries to order. CARDIFF -Fr ship Dunkerque; 2,987 tons; Moizan; 41 ds; coal to Wilson Sons & Co.

— Br bk Snærain; 635 tons; Winter; 93 ds; coal to order. SAN FRANCISCO—Amer ship E. B. Sutton; 1,758 tons; Curtis; 81 ds: wheat to order.

AUG. 12. BALTIMORE—Amer lug Glad Tidings; 626 tons; Roberts; 48 ds; sundries to Levering & Co. AUG. 13.

RANGOON—Hr ship Filmtshire; 1,226 tous; 98 ds; rice to Norton Megaw & Co.

Ancho—Nor bk Lakme; 326 tous; Pande; 45 ds; salt to order.

order.

AUG. 15.

SUNDRRLAND—Ital bk Adele C; 789 tons; Isnardi; 70 dv;
coal to União Mercantil company.

Mossono'—Ger lug Diana; 370 tons; Vorbrodt; 18 ds; salt
to order.

ROSARIO-Nor bg Svea; 328 tons; Olsen; 59 ds; wheat to Duvivier & Co. AUG. 16.

BURNOS ÅIRRS—Ger bk M. D. Rucker; 397 tons; Reihberg; 22 ds; sundries to order.
SANTOS—Nor bg S. N. Hansen; 307 tons; Rasmussen; 5 ds; kerosene to Walter, Hime & Co.

DEPARTURES OF FOREIGN VESSELS

AUGUST 12.

(MINTURA—Nor lug Palander; 302 tons; ballast.

AUG. 13.

F. COMA—Dr ship Karoo; 2,030 tons; Munro; ballast.

QUQUE—Dr ship Karoo; 2,030 tons; Munro; ballast.

QUQUE—Dr ship Afghantsfan; 2,221 tons; Cannel; do.

DRUSA—Br lug Reigate; 398 tons; Walker; do.

AUG. 14.

AUG. 14. A Toile—Br bg Bonny Mary; 147 tons; Lake; ballast. IACÁO – Port bk Afrika; 500 tons; Cardia; do.
JARANHAM – Port bk Maria Carelina; 294 tons; Castanheira; sunders.
AUG. 15.

AUG. 15.
ARBADOS—Amer bg Ned White; 531 tons; Elwell; ballast.
Letti—Fr bk Eteile da Nord; 662 tons; Bruere; do.
RUBA—Br bk Pride of Wales; 288 tons; Griffiths; do.
AUG. 16.

ARBADOS-Nor bk Johanne Marie; 619 tons; Pedersen ballast.

ballast.
ALPRARISO—Br ship Allerton; 2,027 tons; Lannen; do.
lossoro'—Port hig José Estevão; 270 tons; Santos; do.
AUG. 17.
2010/UE—Br ship Glencona; 2,489 tons; Webster, ballast.

CLEARED AND READY FOR SEA.

GEBARED AND KEADY FOR 3

BRUNSWICK—Nor Is Dominion; ballast,
larbados—Br bk Ancroid; do
18A00A—Br bk Eurydice; do,
BRUNAMBUCO—Port bk Claudina; sundries.

-Br bk Suzerain, from Cardiff for Campanha, River Plate, it in here on the 11th for repairs.

— In the SHEPHIN, from Cadull for Campanha, Kurer Plate,
— On the 17th the signal station at Cape Frio telegraphed
at a Norwegian bark name not given was in danger off Ponta
regers and tugs went to her assistance. The crew are refered to have come adore in their own boats and the yessel
said to have gone adore, but their own boats and the yessel
said to have gone down, but no particulars transpire.
— On the night of the 18th a bight light was seen off the
ar and it was supposed to be a vessel on fire, but as nothing
as been leard of a dissater, a fire on one of the islands at the
ar may have caused the mistake.

FREIGHTS AND CHARTERS.

The charters reported for the week are: Port lug J strend, Mossoró and Rio and Nor lug Pracis, Macão a io fo. salt, pat, and Ger lug Bitle, coal to Rio Ganed ul, 168 per ton, thence to Macão and back to Rio Gran lt, soo rs.

sait, 500 is.	
Freights-steamer:	
New York	25c perbag
New Orleans	30c do
London	258-308 per ton
Liverpool	30s do
Antwerp	205 do
Hamburg	208 do
Havre	25 fcs do
Bordeaux	25 do
Marseilles	25 do
Trieste	30s do
Genoa	20 fcs do
sail:	
United States, North	61
do South 15.	-225 Oct

	VESSELS AFLOAT & L	OADING FO	R R10.
•	A reola	Grangemouth Cardifi	
	Avonia	Newport News	13 May 2 July
1	Andrea	Saginaw	
	A masone	Newcastle	17 July
	Arica	Rouen	7 July
	Arica	New York	, ,,
1	Barranca	Liverpool	5 July
1	Belgium	Pensacola	
	Bertha	Wasa	13 June
	Bonden	Hamburg	2 June
	Cornelio Zino	Cardiff	15 July
ı	Conductor	Newport News	
	Charles Loring	Richmond	
ı	City of Yarmouth	Rosario Cardiff	
	Drumlaurig	Cardiff	
	Duisburg.	Cardiff	
	E. S. Lancaster	Cardifi	
	Etlida	Cardiff	
	Einar Tambarskjelver	Clyde	8 July
	Filta	Marseilles	17 Mar
	Fruen.	Rosario	
	Georg Supplicich	Rosario	23 June
	Glandinorwig	Rangoon	
	Hector	Cardifl Rosario	
4	Hugh Cann	Liverpool	
	Ino,	Liverpool	18 June
	Inverurie	Bordeaux	14 July
	Iris	Newcastle	17 July
-	John Bunyan	Cardiff	
1	9 alapa	London	29 June
1	Kelton Kjartan	Glasgow	··.
	La Saileta	Glasgow Marseilles	14 July
1	Leyland Brothers	Cardiff	2 July 15 July
	Lilly	Elsinore	17 June
ı	L. Schepp.	San Francisco	16 June
	Lorenzo	Cardifl	
ŀ	Margaret	Runcorn	13 May
	Maria Luigia	Marseilles	17 June
	Mathilda Newman Hall	Cardift	
	Northumbria	Liverpool Sunderland	
	Nor' Wester.	London	••
ď,	Orient	Barrow	••
	Passepartout	Shields	23 June
	Prince Victor	Cardiff	1 July
	Primrose Hill	Dundee	4 July
9	Prince Louis	Liverpool	
8	Rose of Devon	Cardiff	
	Serene	Rosario Baltimore	•••
S.	Snow Queen	Pensacola	
!	-		

Still Water	Cardiff	
Thela	Liverpool Cardiff	
White Wings		

DATE	NAME	WHERE PROM	CONSIGNED TO
	Rosse Br	Liverpool* 30d	Norton, M'w &C
11	Brésil Fr	River Plate 3d	Mess. Maritimes
	D.de Genova Ital	do 3d	A. Fiorita & C.
	Cittá de Gen'a Itl	do 4d	do
	Magellan Br	Valparaiso* 20d	Wilson Sons & C
	Advance Amer	Santos 20h	do
	Valparaiso Gr	Hamburg* 24d	E. Johnston & C
	S. Nicolas Gr	Rosario* 27d	. do
	Malange Port	Lisbon* 15d	W. Guimarães&C
	Thames Br	River Plate 3d	Royal Mail
	Phidias Br	Rosario* 12d	Norton, M'w &C
13	Ptolemy Br	Liverpool 25d	do
13	Ionic Br	Lyttleton 20d	Wilson Sons & C
	V. de Rosario Fr		F. Mazon
	Colonia Fr	Santos 20h	do
	Mat. Bruzzo Ital	Genoa* 21d	A. Fiorita & C
	Napoli Ital	River Plate* 7d	do
	Leibnitz Blg	do 4d	Norton, M'w &C
	Sirius Br	Liverpool 20d	do
	Britannia Br	do* 21d	Wilson Sons & C
	Petropolis Gr	River Plate 4d	E. Johnston & C
17	Kepler Blg	Santos 20h	Norton, M'w &C
DEP	PARTURES OF	FOREIGN :	STEAMERS

DATE NAME WHERE TO Aug t. 1 Ohio Gr
11 Halley Br
12 Thames Br
13 Magellan Br
14 Bresil From al Harding Merchant
15 Dade Green's H
16 Sandard Amer
16 Cavour Br
18 Rosse Br
14 Walparaiso Gr
14 Malange Port
14 Idan Br
15 Unite Br
15 Unite Br
16 Unite Br
17 Harding Port
18 Britanunis Br
18 Mar Bruzzo Hall
19 Phienis Br
19 Phienis Br
19 Phienis Br
19 Peterspheli Gr
19 Die Rossil Br
17 Herschel Br

Sundries Ballast Sundries do Coffee do

Calling at intermediate port

e	Calling at intermediate ports.								
e	FOREIGN SA	JA!	G VES VEIRO	SSELS IN AUGUST	THE PORT OF 17th, 1890.				
	NAME	TONS	AR- RIVED	WHERE FROM	CONSIGNEE				
ď d o	American								
,	bk F. P. Litchfield bk Edm. Phinney lng A. J. Bonner bk Neh. Gibson. bg Alice bk Col-arado sp E. B. Sutton lng Glad Tidings	1042	May 22 July 1	Brunswick New York	Berla & C Tayes, Allen & C				
	lug A. J. Bonner bk Neh. Gibson.	462 704	Aug. 2	Baltimore. Mont'video	Levering & C Frias Herm & C				
g	bg Alice bk Col-rado	1035	6	Baltimore. New York	Berla & C Taves, Allen & C Levering & C Frias Herm. & C Levering & C Berla & C Bio Flour Mills				
1	sp E. B. Sutton lug Glad Tidings	1758 626	11	S. Franc'co Baltimore.	Berla & C Rio Flour Mills Levering & C				
	Argentine sp Margarida lug G. Lanata bg Seg.dosAçores	822	July 18	Macáo	P. Bernardes & R. In distress				
	bg Seg.dos Açores	278	29	High seas.	In distress				
	British sp Strathgryfe sp Scott Gleus spMarionBal'yne sp Mari n Inglis sp Mar. Lt'body bk Austria sp Ceylon sp Tobique bk Palermo	2089	May 18	Greenock	Watson, R. & C				
	sp Scott Glens spMarionBal'yne	1621	31	Glasgow	Watson, R. & C Watson, R. & C A. Muir & C A. Muir & C A. Muir & C				
	sp Mar. Labody	2127	July 7	Glasgow	A. Muir & C A. Muir & C				
	bk Austriasp Ceylonsp Tobiquebk Palermobk F. L. Cann	943	11	Cardiff Cardiff	Mess. Maritimes				
	sp Tobique	1414	12	Cardiff	Wilson Sons & C				
	bk F. L. Canu	900 797 1158	18	Brunswick.	W. Guimarães &C				
	bk St. Vincent	1377	18	Cardiff	Wilson Sons & C Royal Mail				
	bk E. T. G	1485	20 20	Mobile Cardiff	Norton, M'w & C				
	bk Aneroid	983	- 20	Cardiff Brunswick Brunswick Cardiff Cardiff Mobile Cardiff Glasgow Rangoon Rangoon	Watson, R. & C				
	sp Haddon Hall.	1416	23	Rangoon	A. Muir & C. Mess. Maritimes H. C. Deans & C. Wilson Sons & C. W. Grimmañes & C. W. Grimmañes & C. W. Grimmañes & C. Koyal Mail Norton, M'w & C. Monteiro & F. Watson, R. & C. To order Norton, M'w & C. Watson, R. & C. Cent. Braz. R. R. Mess. Maritimes Norton, M'w & C.				
	sp Sir R. Fernie	2410	26	Cardiff	Cent. Braz. R. R.				
	bk Varuna	978	26 26	Rangoon	Mess. Maritimes Norton, M'w & C.				
	sp Steinvora sp Senator	1695	28 20	Cardiff Cardiff	Lage & Irmão				
	sp Pegasus	2937	29	Cardiff	Cent. Braz. R.R.				
	bk Nikaria	1083	31	Cardiff	Lage & Irmão Lage & Irmão				
ı	sp Cardiganshire	1400	Aug. 3	Cardiff	Watson, R. & C B. Rodrigues & C				
	sp Suzerain	625	10	Rangoon Cardiff	Norton, M'w & C In distress				
	sp Fluitshire	1226	13	Rangoon	W. Guimaries, &C. Wilson Sens & C. Royal Mail Norton, M'w & C. Watson, M'w & C. Watson, R'w & C. Lage & Imnão Lage & Imnão Cent. Braz. R'mão Watson, R'w & C. Royal R'mão Watson, R'w & C. Norton, M'w & C. Norton				
	sp Emil Postel.	1089	Jun . 21	Boulogne	Avenier, D. & C				
1	bk Salazie	664	July 12 30	Rouen	Duvivier & C Duvivier & C				
I	sp Dunkerque	2987	Aug. 11	Cardift	Avenier, D. & C Duvivier & C Duvivier & C Wilson Sons & C				
	bk Paladin				H. Stoltz & C				
I	German bk Eliz. Ahrens. lug Blitz lug Diana bk M. D. Rucker Italian bk Gasparo	396	Aug. 10	S. Nicolas	Phipps Bros. & C To order				
	lug Diana	370	15	Mossoró Bs. Aires	To order				
١	Italian bk Gasparo	397							
I	bk Candido	114 789	19 Aug. 15	Marseilles. Sunderland	Alliança Mill To order União Mercantil				
١	Norwegian	252	July 8	Mont'video	Frins Horm & C				
l	bly Sulphida	170 391	13	Bs. Aires .	Moinho Flum.				
I	bk China bk Pontecorvo	730 526	19	Newcastle.	To order				
l	bk Fremtiden	304	21	Antwerp	F P. Passos Laureys & C				
l	lug Præcis	352 290	Aug. 5	Antwerp Marseilles . Graug'mth Macáo	Avenier, D. & C. L. C. Pacheco & C.				
١	bk Leifbk Asia		6	Macáo Cardiff	Ferraz Sob. & C				
1	bk Siomanden 1	368	8	Cardiff	J. C. Pacheco & C				
1	bk Producente bk Lakme bg Svea	326 328	13	Macáo	To order				
-	bk Lakme bg Svea bg S. N. Hansen Portuguese bk Açores Unidos bk Claudina. bk Tentadora bk Humildade. bg Veritas bk Agnes	397	16	Santos	Frias Herm. & C. Moinho Flum. J. C. Pacheco & C. To order F. P. Passos Laureys & C. Avenier, D. & C. J. C. Pacheco & C. Ferraz Sob. & C. B. Rodrigues & C. J. C. Pacheco & C. To order To order To order To order Walter, Hime & C.				
1	bk Acores Unidos bk C'audina.	517	Apr. 7	Macáo	Gil.C. de Almeida				
1	bk Tentadora	408	14	Mossoró	Ferraz Sob. & C				
1	bg Veritas	167	Aug. 2	Itajahy	Gil. C. de Almeida Costa Simões & C Ferraz Sob. & C Costa Simões & C Leite Abreu & C Macedo Jr. & C				
1			1	Oporto	Macedo Jr. & C				
1	bk Activ	314	July 18	Marseilles	To order				

STOCK AND SHARE LIST.

August 16th, 1890

GOVERNMENT BONDS.								-	BANKS),					
Present Amount	Interest payable	Rate %	Denomination	Nominal value	Last sale	Closing quotat	ons Capi	ai C.	apital rid up	Reserve fund	Name	Dividend paid	Nom. vaiue	Last sale	Closing quotations
381,521,700\$ 119,600 18,017,500 31,632,500 109,694,000	Jan.—July do Apr.—Oct. Quarterly do	5 4 6 41⁄4	Apolices	200\$—1,000\$ 1,000\$ 1,000 1,000 500—1,000	960\$000 1,145 000 1,105 000 97 %	9/10\$000	i		,926,400\$ 100,000	25,618\$	RIO DE JANRIRO Agricola do Brazil Alliança do Brazil		20	120\$000	*
			DEBENT			<u>!</u>	M 10,000	.000 M2,	500,000 800,000 ,500,000	84,943 18,081,995	Auxiliar do 2 series Brasilianische Brazil	10 000— July o	0 100 60 M250	150 000 120 000 295 000	115\$020—122\$000 294 000—297 000
Present Amount	Interest payable	Rate %	Companies	Nominal value	Last sale	Closing quote	3,00	. 29. ,000 ,000	,282,600 900,000 400,000 ,817,400	42,582	do 2 series	1 3 0:0 - Inly 6	20	149 000	150 000—153 000
* 1,300,000\$ 1,500,000	May_Nov.	8	RAILWAYS. Bragantina Campos and Carangola	200\$	195\$		20,00 1,000 20,00	,000 10, 5,000 1,	,000,000 ,000,000	2,456,632 54,764	Classes Laboriosas		0 200 0 100 0 100	258 000 123 000 102 000	100 000
1,133,200 15,167,000 £3,049,610	Jan - July Apr Oct. do	61/4 61/4 61/4 5—6	Juiz de Fóra and Piau Leopoldinado golddo	200 200 £50 £11 5 s.	192 191 500 87		\$000 80,00	. I,	,000,000 ,600,000 ,416,280 926,08 0	2,265,000 71,534 91,174	do 2 series Constructor do Brazil Credito Commercial	2 000 — July 9 2 000 — July 9 2 % — July 9 9 % — July 9	0 100 0 100	250 000 65 500 155 000 120 000	63 000— 67 000 156 000—158 000
209,900 360,800 £1,125,000	Jan July Apr Oct. Jan July Feb Aug.	7 7 5	Maricá Rio das Flores Sapucahy S. Isabel do Rio Freto	100 100 £20	93 % 169		2 000 I,000 I,000 20,000	,000 1,	199,300 ,000,000 ,500,000 234,549	22,000 590,127	Credito Mercantil Credito Publico Credito Real do Brazil do 2 series	. 6 000-July o 5 %-July o 5 %-July o	0 200	100 000 203 000	
1,600,000 £ 137,100 6,679,800 £ 177,450 650,000	Mar Sept. Apr Oct .	6 6	do gold	650 100 450	89 1/2 "10 500	89 %-9	100,00	900 (50 900 50	1,989,540 4,654,550 00,000 0,000,000	1,000,000 6175,000 684,538	Depositos e Descontos English, Limited Estados Unidos do Brazil	5 % July 9	0 200	72 000 278 000 	111 000 - 112 000
£787,500 431,553	Jan July do	5 6	Cant. e Viação Fluminense. Carris Urbanos	200 ∠20 500	140 168 490		2,50 1,00 10,00 8,00	0,000 1,000 1,000 6	250,000 100,000 1,000,000	1.070,000	Federal do Brazil Flummense Franco-Brazileiro Industrial e Mercantil	2 000-July 6	20 10	43 0110 210 000	42 000
797,500 £56,250 240,000 250,000	do Feb.—Aug. Apr.—Oct. Jan.—July	7 6 7 8	Nitherohy gold Pernambuco S. Paulo and S. Antaro	100 £20 200 200	198			1 0,000 0,000 6	7,594,160 709,920 5,000,000 25,000	20,000 79,986 £400,000	do 2 series Intermediario Lavoura e Commercio London & Brazilian, Lmted	1 900-July 9 8 000-July 9 4 000-July 9	0 160 0 60	167 000 112 000	
278,000 1,377,300 12,000,000	May - Nov Jun Dec.	634	Villa Isabel SHIPPING Ferry Lloyd Brazileiro	100	198 100 % 200		2,00 1,00 90,00	0,000 2 0,000 26	2,000,000 200,000 6,991,060	60,000	Mercantil dos Varegistas Mutuo	10 000-July 9	200	210 000 4 000 92 000	91 500— 92 500
784,000 1,500,000	AprOct. JanJuly	816 6	Pureza Quissamă	200 200	180	=	3,00	1,000 1,000 1,000	200,000 3,000,000 504,100	200,000	Operarios Povo Popular Rio de Janeiro	6 000 July 0	0 90	114 DOD 50 DOD	140 000
200,000 2,000,000 96,000	MarSept. FebAug. JanJuly May-Nov.	6 1 6 7 8	Rio Branco MILLS. Alliança Biribery	200	202	500		1,000 2	5,833,340 3,008,980	4,002,218 203,904 22,169 91,521	Rural e Hypothecario Sociedade Bancaria Sul-Americano União de Credito	12 000- July 9 6 000- July 9 2 400- July 9	0 60	350 000 186 000 73 000 212 000	72 500 — 74 000 213 000 —
400,000 1,138,600 743,000 588,000 600,000	Apr. —Oct.	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Brazil Industrial Carioca	200 200 200 200	200 210 200		10,12	2,640\$ 1	,250,000\$	306,857\$	PROVINCIAL Credito Real S. Paulo	. 3 000 July 0	0 50	61\$000	
600,000 £450,000 300,000 308,000	Jan.—July Apr.—Oct. Jan.—July	7 6 7	Industrial Mineira Petropolitana Páo Grande Kink	£200	192		1,00 10,00	0,000 1	750,000 1,867,560 1,000,000 1,000,000	50,000 750,000	do 2 series	6 % July 6 %	0 10 0 20 0 100	26 500 28 000 126 000 230 000	61\$000 30 000
1,000,000 1,000,000 350,000 226,900	do June-Dec May-Nov. MarSept	614	S, Christovão	200	193		5: 10,00	0,000	2,250,000 500,000 5,000,000 4,950,000	10,000	Popular, S. Paulo	. 1 750—July 8	0 50	52 000 60 000 210 000 68 000	
197,000	JanJuly	7 7 8	S. Jeronymo coal	. 100	95		3,0 3,0 2,0	0,000	300,000 1,670,100 1,000,000 200,000	20,249 181,365	União, do Credito Real, Minas Minas Geraes Territorial, do	12 0 July o	0 20 0 100	102 000 425 000	70 000
200,000 £200,000 150,000 90,000	Mar.—Sept Apr.—Oct. Feb.—Aug Jan.—July	7½ 8 8	Architectonica. Cantareira e Esgotos, gold. Constructora. Elevador e Fab. de Chumb	0 100	92 %				1,000,000	::	do 2 series Credito Real, R. G. do Sul	1	20	::	
£562,500 498,800 1,600,200 £150,000	do do Mar.—Sept May—Nov do	614	Empreza de Obras Publicas Docas D. Pedro II Ind. Lav. e Col. Macahé Lavoura, Ind. & Colon	. 620	165		=	. C	apitat	Reserve	SHIPPI	NG.	Nominal	Last	
266,000 600,000 90,000 300,000	Jan. — July Apr. — Oct. Mar. — Sept	. 8 8 8	Melhoramentos U. de Nicil Nacional de Oleos Nova Industria Plano Inclinado S. Thereza	100 100	183 too	500		pa.	11d up	fund £ 50,000	Amazon Steam Navigation	July 90	value	sale	Closing quotations
500,000	Apr.—Oct.	1 614	HYPOTHECA	.1 200	1 19		20,000	000\$ 2,0	673,400		Lloyd Brazileirado S. João da Barra e Campos.	7 000-July 89	£12.10.5 200\$ 90 200	97\$500 173 000 70 000 125 000	170\$000 - 174\$000
Present A mount	Interest payable	Rate %	Banks	Nominal value	Last sa	c Closing qua	stations				INSURAI	NCE.			
645,200	. { Jan.—July		Brazil Credito Real do Brazil.	100\$	100 ⁰ 0 90		Сар	ital Ca	apitai aid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
4,897,400 4,617,800 8,000	Apr.—Oci	9	do gold	. 100	100\$000 960 90%		1,000	000	200,000\$ 750,000	20,441\$	Argos Fluminense	25 000-Jan. 90	20\$ 250	19\$000	
6,363,800	May-Nov	.	do gold		86	87 00-	- 2,000 2,000 4,000 4,000	000	200,000 200,000 200,000 520,000	31,502	Atalaia Bonança Confiança Fidelidade	1 000-Jan. 90	250 10 20 20 125	9 500 10 000 31 000 180 000	9\$500
Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last Closing q	2 500 2,000 2,000 2,000 8,000	000	250,000 200,000 200,000 400,000	195,005	Geral	9 000—Jan. 90 4 000—July 90 1 500—Jan. 90 10 000—July 90	100 20 20 100	140 000 50 000 12 000	52\$000 — 55 000
12,000,000\$	1,813,000\$		Bahia and Minas		20\$		1,000 4,000 5,000	000 000	100,000 200,000 750,000	27.250	Lealdade	1 000-Inn 00	10	130 000 9 000 18 000 25 700 16 500	
4,000,000 50,000,000	800,000 50,000,000	23,667 461,256 94,036	do with call Macahé and Campos	3 150 -Ang. 90 630-Aug. 90 3 000-July 89	£22. 10\$ 40 200	79 000 79\$000	- 79\$500 2,900,	000	230,000 100,000 200,000	10,431	Nova Permanente Previdente Prosperidade União Com. dos Varegistas. Vigilancia		20 20 10	40 000 9 500	
3,000,000 3,000,000 14,000,000	290,000 600,000 600,000 2,670,000	8,520	Muzambinho Oeste de Minas	6 000 Apr. 00	40 40 40 200		= =		apital	Reserve	TRAMW	AYS. Dividend	Nominal	Last	
. ::::	450,000 600,000	62,442	do 2 series do 3 series do subsidiaries	7 % - Jan. 90 7 % - Jan. 90	50 20	180 000	Cap	tal pa	rid up	fund	Companies	paid	value	sale	Closing quotations
830,000	729,800	4,444	S. Paulo and Rio	8 000-July 90	200	300 000	5,400, 9,700, 800, - 88 000 1,200,	000 9,7	400,000\$ 700,000 800,000 600,000	84,186	Carris Urbanos	4\$500—July 90 3 500—July 90 4 500—July 90 5 000—July 90	200\$ 200 100	250\$000 170 000 90 000	···· —175\$000
30,000,000	5,000,000 12,000,000 5,200,000	::	Sorocabana. do prolongation. Sul Paulista.	3 % - June 90 3 % - June 90	200 40 40	380 000 375 000- 118 000 118 000- 68 000	-400 000 4,000, -120 000 4,000,	200 4,0	000,000	556,826	S. Christovao	15 000—July 90	200 200	298 000	270\$000
1,600,000 5,000,000	2,400,000 1,080,173 2,000,000	38,816		616 % - Feb. 84	40 200 40		- 75 ∞o - 69 ∞o	l c	Marca /	Reserve	MISCELLA	NEOUS.	Nominal		
* :	Capital .	Reserve	MIL	LS. Dividend	Nominai	Last ou .	Capi	al pai	id up	fund	Companies	paid	value	Last sale	Closing quotations
2,403,000\$	2,400,000\$	fund 168,212	Alliança	pard -July 90	200\$	sale Closing q	\$00,	000 8	100,000\$ 300,000 100,000 768,400	::	Agre, Coloniz, de Vassouras Agre, S. Sebastião Cant, e Viação Fluminense.	4 \$000 — July 90	200\$ 200 200	198\$000 200 000 205 000	=
3,000,000 3,000,000 1,000,000	3,000,000 300,000 1,000,000	63,278 562 72,964	Brazil Industrial Brazileira Carioca	\$\$000 - July 90 8 000 - Aug. 90 12 000 - July 90	200	215 000	768,	000 7 000 3 000 3	300,000	3,947	Carmagens Fluminense Commercio e Lavoura Commercio e Industria Cordoalha.	3 000—July 90	200 40 200 200	200 000 38 000 200 000	
1,200,000 2,400,000 400,000	600,000 300,000 480,000 80,000	4,312	do 2 series Corcovado	6 500—July 90 1 400—July 90	200	240 000 120 000 62 000	10,000,	000 4,5	22,200 500,000 550,000	-:	Elevador e Fabr. de Chumbo do 2 series Empreza de Obras Publicas.	4 %-July 90 71/2 %-July 90 71/2 %-July 90	200 40 200 40	335 000 96 000	
250,000 600,000 200,000 202,000	250,000 600,000 155,640	9,092	D. (sabel	: :::	200 200 140 200	220 000	20,00,0 2,000, 220, 2,600,	000 4,00 000 1,0	220,000	220,000	do 2 series Evoneas Fluminense. lud Lv. e Viação de Macahé Industrial Flum (Kiosques) Lavoura, Ind. & Colon	8 1100 -July 90	40 100 50 200	50 000 100 000 47 000	50\$000— 52 000
4,000,000 3,000,000	375,000 400,000 4,000,000 600,000	32,000	Páo Grande	. 12 000 - July 90	200	220 000	1,200,	00 1,2	200,000		Nacional de Oleos Nova Industria do 2 series Pastoril, Agric. & Industrial	8 000 - July 90 July 90	200 200 40	=	
1,000,000	550,000 550,000	19,377 838	S. Christovão	7 500—July 88	200 200 180 200	210 000	7,000, 1,000, 650, 2,000,	00 7,0 00 6 00 4	000,000 000,000 170,000	:	Pastoril Mineira Phosphato de Cal Saneamento do Rio	8 000-Apr. 90 6 000-Jan. 90 2 500-July 90	100 120 120	55 000 160 000 55 000	fo non
1,750,000 850,000	351,000 700,000 600,000	31,718	S. Lazarodo 2 series do 2 series S: Pedro de Alcantara	Aug. 90	40	210 000	1,926, 4,800, 10,000,	00 1,9	26,000 100,000 180,000	40,506	Serviços Maritimos S. Jeronymo mines do 2 series Torrens Brazileira	7 500—July 90	200 100 5	57 000 208 000 148 000 31 000 54 000	35 000 — 36 000
280,000	280,000	518	União Industrial	7 000-Jan. 90	200		300,	300	900,000		União	16 000-July 90	200	54 000 240 000	54 000— 55 000

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