NEWS. THE

PUBLISHED EVERY MONDAY.

Vol. XVII.

RIO DE JANEIRO, JULY 7TH, 1890

NUMBER 27

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2, PRAÇA DAS MARINHAS RIO DE JANEIRO.

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Insurance in Force	£	131,461,80
New Insurance written, 1889	"	36,513,354
Total Income, 1889	"	5,282,81
Paid Policyholders		2,467,262
Total Assets £22.322.081		-,4-1,
Liabilities (4% basis) ,, 17,568,591		
Surplus		
our plus	**	4,754,399

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Rio de Janeiro, July 7th, 1890.

THERE is something both amusing and pathetic in the surprised complaints over that clause of the new constitution which requires a residence of seven and nine years to render a foreigner fully eligible to a seat in the Chamber of Deputies and Senate. It must be admitted that the restriction is not altogether consistent with the act of tacit naturalization, and there is some reason, without a doubt, why the advocates of that original wholesale method of making citizens should now complain of this subsequent restriction. If the foreigner, resident here on November 15th, was fitted to be admitted at once into Brazilian citizenship without further qualification, then the inference is natural that any foreigner so admitted, who is otherwise qualified, is equally entitled to take part in the legislative counsels of the nation. It is our candid opinion, however, that the restriction is wise and proper. The mistake lies, not in restricting these offices to those resident in Brazil for a term of years, but in the preceding act of tacit naturalization which tried to absorb the foreigner on cheap and undignified conditions. Citizenship in any country ought to be valuable enough to warrant the exaction of such qualifications as residence, application and an oath of allegiance.

THE new decrees on railways and immigration are worthy of special study. In view of the circumstance that general elections are to take place in a trifle over two months and that Congress is to assemble two months later on to organize the new government and initiate necessary legislation, it would be much better and more regular to leave all such matters for adoption through the customary channels. The provisional government, however, thinks differently, and although none of these problems are vitally urgent, and although the cabinet is advocating a system of local and general self-government through constitutional process, the ministers are apparently striving to accomplish everything by means of arbitrary, hastily-drawn decrees. Four or five months are certainly not a very long time to wait for legislative consideration of such questions, and particularly so when a very delicate and important balance is to be created between national and state authority over such questions as these. Aside from the intrinsic merits of these decrees, it is evident that the general government is already usurping powers which properly belong to the states. The new constitution, which will probably be adopted very nearly as it now stands, does not concede the powers assumed by this decree over the concession of railways, hence it must be admitted that the government has proceeded to break its own compact almost before the ink is dry, come before this city is many months older

If the general government is to retain the powers over railway concessions specified in this decree, then there remains very little of practical value to the states. In such case it would be much better for the nation to adopt the French centralized system at once, and not make a pretense of creating powers of local self-government which are not permitted to exist.

In the matter of immigration, it must be confessed that the government has not only undertaken a policy which must inevitably infringe upon the rights and independence of the states, but it has elected to follow all be impossible to carry out such a scheme as this without developing a centralized government, which assumes the paternal rôle of fostering and protecting industries and regulating all their proceedings. Importing laborers for them implies legalized contracts and subsequent inspection and interference. But, then, why should the national government undertake to seek laborers among the subjects of foreign states, binding them by contracts to do certain things, and then paying a specified sum toward their passage to these shores? It is undignified; it creates an unnecessary expenditure of public money; it invariably leads to gross abuses; and it rarely accomplishes any good result. If the government were to provide cheap lands, properly surveyed, and enact proper laws for the protection of life and property, for free schools and for economical transportation of marketable products, the emigrating classes would soon find their way here of their own accord. The government, however, wishes to protect the oldfashioned planter, the large landed estates, and hence it is thought necessary to enact laws for the introduction of contract laborers, under conditions strangely similar to the old "coolie regulations," instead of providing liberal laws for free immigration and settlement.

THE speculative craze which has again broken out in this city, is so like those which have from time to time appeared in other countries that no one ought to be deceived. Wealth was never yet created by a mere decree, nor by promises to pay, nor by pretentious banks and companies, and we see no reason for believing that the present case is to be an exception. All these imposing companies, with all their tempting displays of fictitious capital and promises of unparalleled returns, are nothing more than the crudest of speculative deceptions. No one ought to be deceived by them for one moment, and yet it is a painful fact that a very large majority of the public is deceived. It ought to be apparent that there is not capital enough in this city to organize and put into operation all the companies advertised; it ought to be apparent that there is no economic demand for the greater part of them, and only a limited demand for many others; it ought to be apparent that the very worst "strikers" and speculators in this city are at the head of many of these pretentious enterprises; it ought to be known that no industrial undertaking can succeed without efficient and experienced management, which these organizations do not promise; it ought to be understood that too large a capital is a burden on any industrial concern; and it ought, above all things, to be clearly understood that the creations of curbstone brokers and stock-market specuthose in the superior and sock makes speculators, however attractive and promising they may be, should always be treated with suspicion. There is absolutely no basis for this present state of affairs; nine-tenths of all these companies are no more than bubbles whose manifest destiny is to burst. Our friends will be wise to let them entirely alone, and to keep their affairs well in hand against the reaction which must inevitably

THE NATIONAL CONGRESS.

A decree dated June 23rd last fixes the number of deputies to the approaching Congress divided among the states as follows, compared with the number under the empire:

700 A 1	Republic.	Empire
Amazonas	2	2
Pará	7	3
Maranhão	,	3
Plauhy	á	3
Ceará	ιό	3
Rio Grande do Norte	4	2
Parahyba	Ė	5
Pernambuco	17	
Alagôas	6	13 5 4
Sergipe	4	4
Bahia	22	14
Espirito Santo	2	2
Rio de Janeiro	17	12
S. Paulo	22	9
Paraná	4	ź
Santa Catharina	4	2
Rio Grande do Sul	16	6
Minas Geraes	37	20
Goyaz		2
Matto Grosso	2	2
Federal District	10	
	202	122
em 1		

The deputies from the federal district were under the empire included in the Rio de Janeiro deputation. The new distribution appears to be very arbitrary, and even unjust in the case of Espirito Santo, which is placed on an equality with the semi-wild states of Goyaz and Matto Grosso.

In the Senate the representatives will be 3 from each state, or 63 in all. The representation during the last years of the empire was 60 life senators, divided very unequally among the provinces.

IMMIGRATION

Decree No. 528 of June 28th regulates the intro-duction and localization of immigrants in the Uni-ted States of Brazil. It is too long for transcrip-tion, but a very concise summary will perhaps serve every juntance.

serve every purpose.

Every able-bodied man may be an immigrant for Brazil, except lugitives from justice, Asiatics and Africans; the latter may, however, be permitted to enter the country through an Act of Congress. Beggars and paupers will also be excluded from the republic.

Beggars and paupers will also be excluded from the republic.

Commanders of steamers will incur fines of from 2,000% to 5,000% for infringing the foregoing regulations and the vessels will lose packet rights upon a second delinquency. The federal government will grant full passage money only to: families of agriculturists; bachelors of over 18 and under 50 years of age, provided they are agricultural laborers; mechanical and industrial laborers; tritams and domestic servants, of the ages alove prescribed. Invalids and the physically deformed will only receive passages if they form a part of the families referred to, and the number of artizans and domestic servants is restricted.

The state (ieic) will grant 120 francs per capita

part of the families referred to, and the number of artizans and domestic servants is restricted.

The state (ii) will grant 120 francs per capita for every adult brought to the country by maritime companies requesting the subvention, children to be paid for in proportion. All immigrants brought in under contracts must be accompanied by rolls certified to by Brazilian consuls specifying name, age, condition and profession, together with the degree of relationship between members of a family. Immigrants to receive assisted passages must declare at what locality in the republic they propose to settle, and only agriculturists will be sent at government expense to their destinations under guarantee of employment. Mechanics, etc., will declare that they will solicit no favors beyond transportation to their destination. The declarations herein referred to must be made before the Brazilian consular authorities and filed by the inspector general of lands and colonization.

Immigrants imported for private companies will not enjoy assisted passages unless the importers sign bonds to furnish them with sustenance until they can themselves earn it; the importers will be held responsible for any disregard of this obligation.

Landlords, banks, companies and proprieters of

they can themselves earn it; the importers will be held responsible for any disregard of this obligation.

Landlords, banks, companies and proprieters of private nuclei to obtain immigrants must present to the inspector general above referred to a request specifying age, number of individuals, or families, required, their nationality, as well as the advantages offered, according to the service required. A copy of this request will be sent to the contractor transportation who will have it translated into the verinacular of the country to which the immigrants asked for belong; the amount of the salary offered being indicated in their money. This document, passed in duplicate, will be signed by the immigrant with a declaration that he accepts the proposed conditions; one to be delivered him and the other sent to the inspector of lands and colonization in Ru.

Immigrants will have government protection for six months after arrival, during which time certain changes of residence are authorized.

Appeal is granted to the minister of agriculture for immigrants, but the process appears somewhat complicated.

Navigation companies that introduce at least of the proposed continued to the process of the combinity of the process appears of the combinity of the process appears somewhat complicated.

Appeal is granted to the minister of agriculture for immigrants, but the process appears somewhat complicated.

Navigation companies that introduce at least 10,000 immigrants in a year, without any complaint whatever being alleged against them, will be entitled to a premium of 100,000 francs.

Provisions are made for sending home widows, orphans and the victims of disasters under prescribed conditions.

Formalities are prescribed for landlords requiring laborers, such as the description of the lands, means of communication, etc., and the division into lots. A curious clause is that which states that the center of the estate must not be more than 13,200 metres, say about 16 yards, distant from the nearest railway station.

Lots will be sold to immigrants with families at from 25\(\frac{1}{2}\) to 50\(\frac{1}{2}\) per per heren, an losse worth 200\(\frac{1}{2}\) to be on the lot; payment for these lots are to extend over 10 years to count from the second year, and 9 per cent, per annum may be added by the vendors, who are obliged to furnish tools and seed to immigrants, charjing them with the some upon the provisional titles to their lots, which lots are to be hypothecated to the sellers until the immigrant completes the last payment.

Default for two years by the purchasee in his payments may mean loss of the lot, he to lose the value of the improvements made and one-half the amount paid on account; if he abandons the lot all reclamations are void.

Rewards are offered persons establishing immigrants, varying according to the merits—or capital—of the various categories of partles likely to import them; 5,000% is offered the landlord who has 100 families fairly (resultamente) established.

A provision is finally made that natives are not excluded from figuring as immigrants to the extent of 25 per cent.

From the Diario Official, July 1st.

INCOMPATIBILITY OF THE CLERGY.

AMCOMPATIBILITY OF THE CLERGY.

A morning journal, referring yesterday to Art.
26 of the Constitution attributes to it the intention
of creating a special incompatibility for the
Catholic clergy. This deduction is materially
contrary to the letter of the disposition in question
which reads: "There may not be elected to the
National Congress:
"1st.—The clergymen and regular religious of
whatsoever confession."

The word clergyman signifies in the vernacular
a nuember of the clergy. Therefore not only the
members of the clergy. Therefore not only the
members of the Catholic clergy are ineligible, but
those of all religious confessions...

From the Jornal do Commercio, July 2nd

RAILWAY CONCESSIONS.

Decree No. 524 of June 26th, 1890.

Decree No. 524 of June 26th, 1890.

The General-in-chief, Manoel Deodoro da Fonseca, chief of the provisional government of the Republic of the United States of Brazil, constituted by the army and navy, in the name of the nation: Considering that the development which railways are assuming in all the territory of the republic demands that as to the respective concessions the privileges of the federal government should be clearly discriminated from those of the governments of the states. Considering that the dispositions of Circular No. 2 of January 16th, 1873, and those of the regulations attached to Decree No. 5561 of February 28th 1874, regulating this matter, should be modified, not only in attention to the inconveniences which in practice they have manifested, but also in adopting them to the present organization of the country, Decrees:

not only in attention to the inconveniences which in practice they have manifested, but also in adopting them to the present organization of the country. Decrees:

Art. 7.—It is exclusively the privilege of the federal government to grant concessions of railways in the following cases:

I.—When they unite the capitals of states with the seat of the federal government, in accommodating the economic interests of the nation with the strengthening of the political ties of the Union.

II.—When they establish communications between the territory of the republic and neighboring countries, satisfying international interests.

III.—When they distill strategic purposes relative to the delense of the national territory, or directly lead to the frontiers, or to strategic points chosen conveniently.

Paragraph.—Railways included in the three hypotheses of this article will form a part of a general plan of communication, which will be organized to serve as a basis for the respective concessions.

Art. 2.—To the government of each state pertains the granting of concessions for railways within the respective territory, having for an end the connection of populous centers, or productive regions, either with the lines of general communication, or with ports situated on their own coasts.

§ 1.—If the ines are to be extended into the territory of a neighboring state, the concession will depend upon an agreement between the governments of the interested states.

§ 2.—The authority of the state governments to decree the construction of railways in their respective territory will be subject to the following restrictions, in relation to the general communication.

a]—If the railway is to form an extension of another line of the general events.

a]—If the railway is to form an extension of another line of the general system, the concession can only be granted under the previous express declaration of consent from the federal government; b]—If it constitutes a branch of the general system it will depend upon an agreement with the federal government as to the point of junction and the gauge of the line; c]—Whether in junction with a line of the general system or crossing it in seeking a port or connection with another private line, the concession may not be granted without the express consent of the federal government.

ent system of victors in the seeking a poor to common not be granted without the express consent of the federal government.

d]—If it shall be parallel to a line of the general system, situated within 100 kilometres of the said line, the concession will depend upon the consent of the federal government.

Art. 3.—Beyond the cases provided for in the preceding articles, the federal government will decree the construction of railways within the territory of a state, when they shall be necessary to connect military or industrial establishments worked by the said government to the general system of communication, or to a seaport, to meet fiscal interests on the frontiers. If, however, there is convenience that the state should realize the construction of the said line in satisfaction of economic purposes, the intervention of the federal government will be limited to assisting the construction of the said line in satisfaction of economic purposes, the intervention of the federal government will be limited to assisting the construction of the safe for the construction of lines to it pertaining, when resources are wanting to their realization. This ad, however, will be extended only upon application and will be limited to indirect means from which shall not result direct or definite onus to the Union.

Art. 5.—The federal government may enter into agreement with those of the states for the construction of lines to it pertaining, the general interests which those lines are to serve being secured.

Cliizen Francisco Glycerio, Minister and Secretary of State for the Affairs of Agriculture, Commerce and Public Works, will thus have it executed.

Assembly-Rooms of the Provisional Government June 25th, 1890, the second of the Republic.

Assembly-Rooms of the Provisional Government June 25th, 1890, the second of the Republic.

Manoel Deodoro da Fonseca, Francisco Glycerio.

MONOPOLIES.

The opinion of the minister of agriculture on monopolies (privilexies) appears to indicate a very healthful reaction from the old system, and even from that inaugurated in the department of finance. In reply to a petition for one of these pernicious favors, published in the Diano Official of July 3rd, heaves.

lavors, ponsible to the says:

Bacharel José Joaquim Ramos Ferreira and another asking an exclusive privilege for 30 years, in this capital and the state of Rio de Janeiro, for establishing a factory destined to the manufacture of rubber goods and the vulcanization of this material, with its application to the arts and industries.

material, with its application to the arts and industries.

It is refused for the following reasons:

A privilege is an odious proceeding, because, being utilized only by one or a few, it excludes all others, and for this ought only to be conceded in very particular and exceptional cases.

It is unjust and illiberal, in view of being opposed to the right and liberty, which all individuals possess who are members of a social organization, of developing and applying their powers and activity in the labor and exploitation (exploração) of every lawful industry, once they are able to dispose of the necessary apitudes and recourses to the end in view, with the only restriction of conforming with the legal prescriptions applicable to the case.

forming with the regal prescriptions applicable to the case.

It is anti-conomic, because it kills competition which, based on the law of supply and demand, is the great regulating principle of the improvement and development of industries in all their branches and varieties, and, in consequence, of the progress of states.

and varieties, and, in consequence, of the progress of states.

It is an odious monopoly which creates a regimen of positive inequality between the members of a social organization and as such is incompatible with the free institutions of the republican system adopted by the new political constitution. In this capital and in the states there exist diverse industrial enterprises which are operating without concessions of privileges. Consequently it would be unjust to concede the one which the petitioners propose to organize.

According to economic principles and those of law, it is understood that there shall be privileged only the inventions of human ingenuity, which constitute the property of their authors, or of the great enterprises which, because of their magnitude, employ and risk immense sums of capital, and never could through any other mechanic relief their great supposes.

never could through any other medium realize their great tymposes.

The sprit and letter of the law No. 3,129, of inhormal decider, 1882, which among its regulates this important assumption, is inspired with these prin-ciples and as such is opposed to the privilege sough for.

PROVINCIAL NOTES

The Catholic party has been formally organ

The epidemic of small-pox in Pernambuco still continues unabated.

—A telegraphic estimate from the governor of Parahyba gives that state a population of over 600,000 souls.

—It is announced that the city of Piracicaba, o Paulo, will be lighted by electricity in about hiteen months hence.

—A steam laundry was "solemnly opened" in São l'aulo on the 3rd in presence of the governor of the state and the minister of agriculture.

—There appears to be some considerable friction at Ouro Preto. The municipal employés want to get up a manifestation to the governor, while the people are opposed.

—The clerical party has been organized at Ouro Preto, Minas Geraes, but not without trouble bet-ween the priests and some laymen who wished to manage the party for themselves.

—On the 3rd the Jornal do Commercio says that a "furnisher of food" in Ceará who was "crooked" to the extent of 40,000\$, had been arrested and would be prosecuted, but gives no name.

—On the 3rd the Diarra de Noticiar publishes an extract from a Sorocaba journal which gives an account of a parish priest buying an Italian girl, 16 years old, from her brother for 500\$ and ruining the unbappy child.

-A strike occurred in the Rheingantz factory at Rio Grande on the 2nd, about 500 operatives going out on account of difficulties with the inspector, an Englishmen. The directors refused to dismiss the inspector, and hence the strike.

-1.t. Commander Belfort Vieira has been ap-pointed governor of Maranhão, and the captain of the general staft, João do Rego Barros, is to pre-side over Paully. The army and navy are thus represented in the government formed in name of the nation.

—The governor of São Paulo is considering a proposition from Mr. Morris N. Kohn to endow that state with a great silk factory. The silk worm is to be encouraged and Morris is to have a 25 years monopoly free from all state and municipal taxation.

—Recent advices from Pernambuco state that the epidemic of small-pox there is steadily increasing. The total number of deaths in May was 554, of which 209 were from small-pox. During the first 20 days in June the total was 431, of which 200, or nearly 50%, were from the reigning epidemic.

—A telegram from Joinville, Santa Catharina, says that the Paraná authorities have decreed tollhouses for the frontier districts contested by Santa Catharina, which are imposing serious commercial restrictions and causing great prejudice to the matte industry. These frontier toll-barriers ought now to be discarded.

—Bahia celebrated a special holiday on the 2nd. Did it ever occur to any one that this is practically encouraging and legalizing idleness and organized loafing?

—A telegram dated Maranhão on the 2nd says that the uncle of the governor's secretary had proposed to the municipal intendencia a telegraphic request that the government would retain Governor Porciuncola in office, but that three intendentes voted against it, and the governor remarking on their action, the three discontents handed in their resignations. resignations.

Testignations.

—The Matto Grosso telegraph line commission has reached a place called Allemão, Goyez, some 432 kilometres beyond Uberaba. With the assistance of laborers employed on the spot it is expected that the wires will be strung through to the capital of Goyaz in about two months. The fever season is now over, but the members of the commission are still weak and unable to make rapid progress.

are still weak and unable to make rapid progress.

—The assassin Alfredo Campos, who killed his wife at Ponta Grossa, Paraná, for unfaithfulness, was unanimously absolved a second time on the 27th ult. It was made out that an appeal from his first acquital was due to his being a republican. If not too late, we would like to ask what was done with the wife's seducer? Killing the poor woman and letting her more guilty companion go reee, does not strike us as a very high grade of justice.

Railroad Notes •

—An accord for mutual traffic and extension of branches was signed between the Paulista and Rio Claro companies on the 27th ult.

—A man named José de Azevedo was run over and killed on the Santa Cruz branch of the Central railway on the night of the 28th ult.

The government has conceded an extension of six months for the construction of the Rio an Northern extension from Areal to Entre Rios, imposing a fine of 12,000\$ for the same.

posing a line of 12,0004 for the same.

—Under the conditions of the new trillway decree, it will be interesting to know where the states derive any real advantage. After the national government has granted its special lines, and in view of the restrictions imposed upon all others, there is very little left to the state governments. This is a federal umon with a vengeance!

federal union with a vengeance!

—The prospectus of the "Estrada de Ferro e Navegação do Norte do Brazil" company, capital 14,000,000\$, states the objects are: the construction and working of the Tamandaré, Pernambuco, ratiway and the Aracapi and Sinão Das, Sergue, ratiway; the first about 175 and the latter 198 kilometres in extension and each having a guarantee of 6 per cent. on 30,000\$ per kilometre. The company further proposes to establish navigation facilities between Rio and the states of Sergipe, Baltia, etc., and also between the various northern states. A foreign loan for 10,000,00\$ is also mentioned in the prospectus, and only 20 per cent. of the nominal capital will be called up.

RIVER PLATE ITEMS

-The May customs receipts at Buenos Aires amounted to \$5,949,143.

—The May customs receipts at Montevideo amounted to \$914,484.22, against \$839,625.86 in the same month of last year.

—At a meeting of the Argentine cabinet on the 2nd, Minister Saenz Peña is reported to have declared the financial situation to be most perilous.

-It will interest our general of finance to that the gold premium is going up at Buenos. Aires in spite of the 50% of import duties now collected in gold.

—The new foreign loan has again fallen through at Buenos Aires. It ought to be apparent to the Argentines by this time that borrowing themselves out of a difficulty is a recourse which can not be practised indefinitely.

—The budget estimates of the Uruguayan government for the ensuing fiscal year place the receipts at \$16,143,000 and expenditures \$16,081,247. As the real expenses always exceed the estimates, the balance will probably be on the other side before

—It is amusing, even if it is pitiful. Although the financial question is the critical theme of the moment, the Uruguayan Congress is devoting its energies to the abolition of Latin from the public schools, while the Argentines are now addressing themselves to the abolition of capital punishment. Both parties ought to offer a subvention to the foolkiller.

—The robberies in the Buenos Aires custom-house have become so extensive and frequent that the happy-go-lucky system of receiving and dispatching goods without proper entries is to be hereafter changed to that heartless method of making a record of everything. This will be hard on the officials whose honor is impugued and their duttes increased, but it will prevent their stealing all the same.

all the same.

—Sr. Lapevre, the pushing jefe politico of the department of Rocha, has conceived the happy idea of establishing a joint stock sheep fold, or cabaña, especially designed for breeding and improving the breed of sheep and cattle. The affair will be supported by a popular subscription of one dollar monthly, each subscriber receiving certain benefits. The society will be managed in the usual manner by a committee elected from the members, and one of the first acts after the selection of a convenient locality, will be to acquire high class bulls and rams for breeding purposes. We consider this idea a specially happy one that might well be imitated in other departments. No great outlay of capital is required, whilst a real benefit is promised in the opportunities offered for improving the breed of live stock in a general manner and at a small cost. We recommend the idea to all the estancieros in the republic.—River Plate Times, Montevideo, June 25.

1000

LOCAL NOTES

-Gen. Barbosa has transferred his trip to Bahis to the 13th inst.

-The Brazilian legation in Paris has been allowed 5,000 francs to pay for telegrams referring to

—We beg to acknowledge the receipt of the first numbers of A Tribuna, and wish to our colleague saude, felicidade e patacas!

—A telegram from New York on the 4th says that President Harrison had asked Congress to vote a subsidy to a South American steamship company.

—Gen. Bocayuva has taken charge pro tem. of department of agriculture, while Gen. Glyceri ys a visit to some of the interior states.

—Somebody at the immigrant station on Florisland ate 1,239\$729 worth of bread in May. A least the baker is to receive that amount.

—A new decree has been published for the ad ministration of the Botanical Garden, which is to be devoted to recreation and the study of botany.

-Grave irregularities having been discovered at the House of Correction here, the decree that granted retirement on pay to the warden has been suspended.

—According to a local colleague the inhabitants of Paquetá will soon be enabled to telegraph and telephone to Rio. Gen. Constant thinks favorably of the idea.

—The secretary of the fine arts academy has been granted a month's leave of absence. It is too much to ask that the period be indefinitely extended perhaps? tended, perhaps?

—It is pleasing to note that there are to be no "incompatibilities" at the first election. The provisionals have no intention to leave their unfinished tasks for others to revise.

-The gunboat Braconnot has been placed at the orders of the Bahia officials to prevent entry there of ships from Spanish and African ports de-clared "infected or suspected."

-A funny man suggests that a recently organ ed international bank should be known as "grew here," because so many Brazilians are interested. We suppose the joke is *Gruyére*.

-On the 1st instant the minister of agriculture refused a modest application for a 30 years' privi-lege (monopoly) to establish a rubber goods man-ufactory in the state of Rio de Janeiro.

—According to the Guzeta de Noticias, Fort Lage at the harbor entrance was all at sea on the 30th. Guns, shot, etc., were floating zeroand in a distress-ing manner, but no less of life occurred.

A telegram published here on the 2nd states that the Brazilian provisional representative at London had been invited to a ball at Court and the imminent recognition of the republic is inferred.

—It is just what we were waiting for! On the 2nd O Paiz refers to Brazil as the "United States or South America." The originality displayed by the Paiz is enough to fill one with perennial expecta-

—On the 1st instant the Leopoldina railway com-pany announced that it had turned over all its bags, empty, to the Banco Federal. "Empty bags" will probably comprise the final capital of many another

—On the 30th ulto, the minister of justice tells the governor of Rio Grande do Norte that the penal settlement at Fernando Noronha cannot possibly hold all the incorrigibles that the various governors want sent there. want sent there.

—On the 3rd the Paiz takes the organizers of the constitution to task for imposing a seven and nine years residence on foreigners desirous of offer-ing themselves as candidates for election to the Chamber and Senate.

—On the 3rd the ex-warden of the House of Correction publishes in the Jornal do Commercio a statement that should lead the chief of the provis-ional government to vigorously fiscalize certain members of his family.

—Admiral Wandenkolk thinks his people are en-tirely too hard worked at Pernambuco in shipping and landing high-toned people (pessons gradas), officers, etc., and has notified the departments of war and justice to this effect.

—On the 1st 156 bays of coffee were seized here by the Rio de Janeiro state fiscal authorites which had been smuggled into the city. As this smug-gling is rather common, it partly explains how crop estimates are falsified occasionally.

—It is so rare to see complaints against employés of the Jardim Botanico tramway that the items in the local press on the 3rd attract attention. Under the old direction the men knew better than to give cause for a "complaint."

to give cause for a "complaint."

—From a speech made at the pic-nic tendered the American squadron on the 1st inst., we infer that in the hoped-for American continental alliance. Brazil is to furnish the intelligence and the United States of North America will contribute "energy and activity."

—A distinguished European pianist arrived here on the 1st inst.; but he was fortunately bound to the River Plate. Rio is just full of distinguished pianists at present, and we recommend all of the class to wait until the Chambers meet for an attack on this city.

on this city.

—Decree No. 511 dated June 23rd fixes the number of deputies, for the Chamber established under Decree No. 510 of June 22nd, at 202, which at the rate of one deputy to 70,000 inhabitants furnishes us with an estimate of the population of Brazil. It is 14,140,000—by decree.

—Sr. Cruls, the director of the Observatory, and Sr. Reis, astronomical professor at the Polytechnic School, are to decide their differences by a committee of six; each of the combattants to appoint three men. All the trouble seems to be about Venus, who is always dragging people into quarrels.

-The American squadron left port on the morning of the 5th inst., saluting the forts as it passe out.

—It is getting to be a mighty cold day when the Banco Constructor does not construct a new com-pany. We are beating the record in financial to-bogganing.

.-The 14th inst, is to be celebrated with a luxe never before known in Rio. The press have taken up the matter and the success will fully equal that received on the original July 14th.

—It now appears that France is the "intellectual father" of Brazil. We are getting mixed; uncless aunts, cousins, grand-fathers and grand-mother, will all soon be declared to be true articles de Paris!

-Although the new constitution says that no es of nobility and no decorations will be con-ed, the government is publishing decorations ry day. Nearly every man in the army has got

—It is significant that the question of limits as to Guiana, Brazilian and French, should have appeared so soon after the recognition of the Brazilian republic by its mêre marzle. Has Gen. Bocayuva been "histed" on this point?

—We suggest to Messrs. Ayers' agents here that they at once advise their almanak man to take note of all the holidays, federal and state, in the next edition, and mark working days with the cross heretofore used to call attention to holidays.

—We have to note the death of Dr. Carlos Fred erico Taylor, an old and well-known lawyer of this city, whose knowledge of English brought him into professional relations with many English and Amer icans. His burial took place on the 4th inst.

—A well known merchant, Bernardo José Ribei Guimaraes, whose store is at Rua 1º de Março — A well known merchant, sernardo José Kiner-ro Guimaraes, whose store is at Rua 1? de Março No. 41, committed suicide by shooting himself through the head on the 1st inst. He left a letter from which it may be inferred commercial difficul-ties led him to solve them in this manner.

—We consider it proper to recall to our readers that the 14th day of July, not the 4th, is consecrated by the Brazilian authorities to "the commemoration of the republic, the liberty and independence of the American nations." The French tor down the Bastille on July 14th, hence the reference to American nations.

—On the 2nd the Gazeta de Noticias tells a story of tour sailors of the navy who saw a baker's boy collect an account, and at once arrested the laid and carried him to a retired locality where they beat him and secured, the money. The law declares that the discipline of the Brazilian army and navy must not be discussed.

—In June the price of honey advanced from \$\$\$00 to 11\$\$500 per tin, of 27 bottles. Sweet potatoes also were dearer. The advance is ascribed to the fedax in honor of Saints Anthony, John the Baptist and Peter, who, it may be inferred, exhorted their followers to consume this agreeable, but rather dyspepsia-causing vegetable.

—Our new colleague, the *Tribuna*, wants to know what right Dr. Sampaio Ferraz has to use her rank of "colonel," in view of the fact that he has never served in the army. The *Tribuna* says it is against the law for anyone to use a military title who has never served. In that case, have about the civilian "generals" in the cabinet?

about the dwinn generats in the cabinet:

—On the 28th ulto, the minister of interior informs the municipal authorities that, after consulting Gen. Barbosa, he does not see his way to granting the concessions for improving the city of Rio. Gen. Barbosa appears to be alarmed by the possible charges on the Treasury involved in these improvement schemes; and he has reason to be.

—We are very glad to note that the idea of peaceful arbitration is rapidly coming into favor as a means of settling private quarrels, instead of resorting to the theatrical and almost dangerous custom of crossing swords. When two journalists now quarrel, they formulate their charges against each other and leave the decision to a commission of friends.

On treath.

On the 4th the Diario de Noticias heads its notice of the Rio vs. Buenos Aires cricket match with "Curious struggle." We sympathis with our colleague, for it is hard to understand why men presumably same will go running around alter a leather ball, when they might easily employ molecutes to got it for them. Somehow, they seem to enjoy it all the same!

—According to the usual monthly approximation the small industries brought into the city last month were valued at 2,466,73630, against 63,4568870 in the same month of last year. It is to be feared that inflated calculations are also invading these humble occupations. The value of charcoal, firewood, etc., brought in during the month is placed at 1,048,1108850.

at 1,045,110850.

Our sincere compliments are offered the *Revista*

**Hintar da* upon its picture representing Gen. Deodoro presenting the Constitution to Brazil. The
satisfied appearance of the minister of finance
shows that 'whis little hatchet' 'doi! thu the shade
in the background must mean the declaration of
the original committee that it was not responsible
for the Magna Charta. satisfied

or the Magna Charta.

—In view of the constant corrections made in published decrees, said to be caused by typographical omissions and errors, would it not be well for the government to use a little more care? These repeated corrections indicate very careless work and are far from creditable. In the matter of the new constitution, which compelled us to publish an errota, the blunder was one of revision, and not of the writter. the printer.

—A public meeting of the English-speaking esidents of Rio will be held on Monday July 14th, to July 1900 pm, at the Methodist Church, Largo do Lattete, in the interests of a new hospital to be ounded in this city. An address will be delivered y Rev. H. C. Tucker. All English-speaking eople are cordially invited to attend.

—We profoundly regret to note the death from yellow lever of Mr. Bertram Masterson Johnston, of Messrs. Ed. Johnston & Co., which took place in this city at 11.30 p.m. on Saturday last. He came out from England only a couple of months since and intended to return home in a few weeks. He was a young man who was very highly esteemed in the business and social circles of this city.

ed in the business and social circles of this city.

—Our readers, particularly the older residents of Brazil, will deeply regret to hear of the death of Rev. A. L. Blackford, which occurred at Atlanta, Ga., at the home of Dr. Gaston, on May 14th. Dr. Blackford was connected with the Presbyterian mission, and was the oldest missionary in Brazil, having been in almost uninterrupted service here since July, 1860. He had been a resident of Bahia since 1882. Dr. Blackford was widely known and generally esteemed throughout the whole country, and his death will leave a vacancy which it will be very difficult to fill.

THE CRICKET MATCH.

THE CRICKET MATCH.

The return match between the Rio and Buenos Aires clubs—the first having been played some two rears ago at the latter place—took place at the Rua Paysandia grounds on the 2nd and 3d inst. Although the field was a little soft after the recent rains, it was in a fairly good condition and the weather was everything that could be wished. The attendance, however, was not large, owing to the run of festivities in the city over the American squadron, and to the unavoidable circumstance that the game had to be played on two of the few legal working days left to us.

Owing to threatening weather and a slight rain Wednesday forenoon, it was feared for a time that the match would have to be postponed, but at midday the sky cleared and the game began, the Rio team drawing the first innings. The ground was at first very dead, consequently making runs was difficult. Wheatley and Youle commenced, and the former from the first ball gave a difficult chance to the bowler, which he failed to hold. The playing was animated, and was distinguished by some excellent, feding by the visitors as soon as they were able to measure the batting strength of the Rio men. The total score of this innings was 67, to which Wheatley contributed 40—the best individual score of the match.

Benos Aires then went in to the bowling of Slater and Wheatley, and it was soon evident that the leavy ground embarrassed then very materially. Their wickets tell rapidly and their first innings ended with a score of only 52.

In their second innings Kio began badly, and the wickets fell rapidly until Wheatley and Ford got together and kept up their weckets until time was called, losing 6 wickets for 30 runs. The Kio team showed considerable nervosusses, and the outlook for them at the close of the day was thought to be decidedly unfavorable.

On Thursday the playing of Wheatley and Ford virtually swed the situation. They bit freely and

showed considerable nervousness, and the outlook for them at the close of the day was thought to be decidedly unfavorable.

On Thursday the playing of Wheatley and Ford virtually saved the situation. They bit freely and ran the score up to a figure which afforded general encouragement for the result. At the close of the innings the Rio team had scored 77, leaving 92 for Buenos Aires to win.

The last innings was probably the most exciting contest ever seen on the Rio grounds. The wickets of the Buenos Aires men fell rapidly, with the exception of Gifbord, Kennard and Mills, who made an admirable fight for the victory, the first of whom played a noticeably patient and steady game, scoring 36, and winning hearty applause. His wicket was the last to fall, with the score 7 short of the desired 92. The enthusiasm over the result was tremendous, the visitors receiving, and deserving, fully as much credit as the victors. It was a defeat which had not the slightest sting in it. The score was as follows, Messrs, Maude and Brown acting as umpire and scorer for Rio, and Messrs. Mosley and Luckman for Buenos Aires: SCORE.

	RIO DE JANEIRO.							
١	First Innings.	Second Innings.						
1	H. L. Wheatley, c. Denison	c. Denison, b. Lewis 19						
1	b. Hogg							
1	F. L. Youle, b. Denison 4	b. Hogg 5 not out 6						
١	W. Slater, b. Lewis 5							
1	J. A. Cross, b. Gifford 1 J. W. Elworthy, ht. wkt.	run out o						
1	b. Lewis o	c. Anderson, b. Lewis o						
ì	G. E. Cox (capt.) c. Forde	c. Anderson, b. Lewis o						
1	b. Hogg 8	c. Masters, b. Hogg 4						
-	J. Smith, c. Mills, b. Lewis 1	c. and b. Hogg o						
ľ	A. Lopes, c. Denison b.							
	Lewis	c. Stokes, b. Hogg o						
	C. W. Ford, not out 5	c. Anderson. b. Denison 33						
1	E. Jones, c. Denison, b. Hogg	h 'I musta						
ł	H. Estill, b. Lewis o	b. Lewis o b. Lewis 6						
ı	Extras o							
ł	_	Extras 4						
	Total 67	Total						
ł	BUENOS							
	DUENOS	AIRES.						
ļ	E. R. Gifford, b. Wheatley 5							
	E. R. Gifford, b. Wheatley 5 W. R. Lewis, b. Wheatley 1	b. Wheatley						
	E. R. Gifford, b. Wheatley 5 W. R. Lewis, b. Wheatley 7 G. Denison, b. Wheatley. 7	b. Wheatley						
	E. R. Gifford, b. Wheatley W. R. Lewis, b. Wheatley G. Denison, b. Wheatley B. W. Kennard, run out	b. Wheatley						
	E. R. Gifford, b. Wheatley 5 W. R. Lewis, b. Wheatley 7 G. Denison, b. Wheatley 7 B. W. Kennard, run out. 1 D. J. Stokes, L. B. W. b.	b. Wheatley						
	E. R. Gifford, b. Wheatley W. R. Lewis, b. Wheatley G. Denison, b. Wheatley B. W. Kennard, run out. D. J. Stokes, L. B. W. b.	b. Wheatley						
	E. R. Gifford, b. Wheatley W. R. Lewis, b. Wheatley T. G. Denison, b. Wheatley P. B. W. Kennard, run out D. J. Stokes, L. B. W. b. Slater T. A. H. Forde, ht. wkt.	b. Wheatley 36 b. Wheatley 7 b. Slater 0 c. Smith, B. Wheatley 15 c. Slater, b. Wheatley 0						
	E. R. Gifford, b. Wheatley W. R. Lewis, b. Wheatley P. B. W. Kennard, run out. D. J. Stokes, L. B. W. b. Slater T. A. H. Forde, ht. wkt. b. Slater T. A. H. Forde, ht. wkt. b. H. M. Mills (cant.), c. El-	b. Wheatley						
	E. R. Gifford, b. Wheatley 5 W. R. Lewis, b. Wheatley 1 G. Denison, b. Wheatley 7 B. W. Kennard, run out. 1 D. J. Stokes, L. B. W. b. Slater. 1 T. A. H. Forde, ht. wkt. b. Slater. 11 H. M. Mills (capt.), c. El-worthy, b. Slater. 2	b. Wheatley 36 b. Wheatley 7 b. Slater 0 c. Smith, B. Wheatley 15 c. Slater, b. Wheatley 2						
	E. R. Gifford, b. Wheatley 5 W. R. Lewis, b. Wheatley 7 B. W. Kennard, run out. 1 D. J. Stokes, L. B. W. b. Slater 17. A. H. Forde, ht. wkt. b. Slater 18. M. W. b. H. M. Mills (capt.), c. El-worthy, b. Slater 19. W. H. Masters, thrown out 2	b. Wheatley 36 b. Wheatley 7 b. Slater 7 c. Slater, b. Wheatley 0 L. B. W. b. Wheatley 2 c. Slater, b. Jones 15						
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The second secon	E. R. Gifford, b. Wheatley 5 W. R. Lewis, b. Wheatley 7 G. Denison, b. Wheatley 7 G. Denison, b. Wheatley 7 B. W. Kennard, run outt. 1 D. J. Stokes, L. B. W. b. Slatter. 1 D. J. Stokes, L. B. W. b. Slatter. 1 D. J. Stokes, L. B. W. b. Slatter. 1 D. Slatter. 1 J. Slatter. 2 J. W. H. M. Mills (capt.), c. E. worthy, b. Slatter. 3 F. M. Robinson, c. Cross, 1 D. Jones. 1 J. M. Mills (capt.), c. E. J. Slatter. 1 J. W. H. Otto, and J. Slatter. 2 J. Sla	b. Wheatley. 36 b. Wheatley. 7 b. Slater. 5 c. Slater, b. Wheatley. 2 c. Slater, b. Wheatley. 2 c. Slater, b. Jones. 15 b. Slater. 3 b. Slater. 3 b. Slater. 0 c. Wheatley, b. Slater. 0 c. Wheatley, b. Slater. 0						

A dinner at the Globo followed in the evening, at which some forty enthusiastic Englishmen tried to do justice to the occasion, but were not altogether successful. Two dinners, at least, will be required, and the next will probably be celebrated next season when the two clubs join issues for the third time. A pic-nic at Tijuca was given on the 4th, and in the evening the visitors attended the Cassino ball. After a pleasant visit they left for São Paulo yesterday morning, where a match will be played to-day and to-morrow.

FINANCIAL NOTES

-On the 30th ulto, the "National de Ceramica" mpany was duly installed.

-The "Precaução" company was duly installed the 2nd inst. It was badly needed.

—The Theresopolis railway company was organized on the 30th ulto. The capital is 12,000,000\$.

—On the 3rd subscription lists were opened for the capital stock of the "Engenho Central de Pa-raty," 750,000\$ capital.

—A coastwise navigation company, 6,000,000\$ capital, is on the market under the name of the "Navegação Costeira a Vapor."

—The "Salinas Norte e Sul" company was ormally installed on the 3rd; and the "Productos e Papelão" also, on the same day.

—The governor of Bahia has been granted 50, 00\$ for colonization expenses, but the mone ust last to the end of the fiscal year.

—On the 2nd inst, the governor of Paraná tele-aphed the minister of finance that the contract th the Banco União for a loan had been signed.

—A local colleague says a new enterprise, capi-1 300,000\$, is in process of organization, the pur-ose of which is to afford facilities for moving furpose of niture.

—A company with a capital of 100,000\$ to fur-nish ships with ballast and lighterage business is organized. The name is "Unão Maritimo de Transporte e Lastros."

At the meeting of the shareholders of the Oeste de Minas railway on the 30th ulto., it was decided to increase the capital to 25,000,000\$, by issuing 55,000 shares of the 4th series.

—The Banco Cooperativa announces that it will pay 26 per cent, to its shareholders on the past six months' operations, of which to per cent, is dividend and 16 per cent, bonus.

—Under the name of "Progresso Commercial do Brazil," capital 3,000,000\$, it is proposed to es-tablish a grand company based on the Bon Marché, Printemps, etc., shops in Paris.

—On the 4th subscription lists were opened for shares in the "Geral de Transportes" company, capital 1,000,000\$. A general domestic and for-eign express business is the object.

ogn express business is the object.

The "Banco Fluminense," capital 1,000,000\$, is announced. The principal object of the new institution appears to be the loaning of money to small importers for duties, and the storage of merchandise.

—On the 30th ulto, a contract for a loan was signed between the authorities of the state of Para-ná and the Banco União de S. Paulo. Particulars do not transpire, but the amount is said to be 2,100,000\$.

—The "Artes Graphicas" company, capital 1,400,000\$, was organized on the 3rd. Lithography, engraving and printing are its objects, and Messays, Robin's well known establishment has been unchased. been purchased.

been purchased.

—The "Companhia Impressora," capital 500,000\$, is in process of organization. It proposes to
supplant the American Bank Note Company and
will be "rum" by the Banco dos Estados Unidos do
Brazil and the Diario de Noticias.

The rise of the 3rd considers the grand hydraulic enterprise "when realized, one of the most advantageous of enterprises for speculative purposes, for the capital subscribed." And the Paix is very near the correct manner of describing it.

—On the 30th ulto the minister of finance auth-orized the payment of interest on bonds deposited by the banks of issue. The amount received is to be charged these institutions on the books of the Treasury as "aid to agriculture," and employed in this manner.

—The price paid by the Leopoldina company for the Rio and Northern railway was £2,660,000. A debenture loan for £1,150,000 in 5 per cent. £100 dehentures was taken by Morton, Rose & Co., London, the Leopoldina mortgaging its recent purchase as security.

—On the 26th ulto, the minister of finance de-cided that the notes of the original issue of the Banco Nacional may be received as gold in pay-ments at custom-houses, but not the second issue. The meditation as to the promise to pay gold is in this manner justified.

—According to a decision of the minister of fin-ance sent to the inspector of the Treasury agency at Santa Catharina, and published in the Distrib Offi-cial on the 1st inst., the João Alfredo shding scale for import duties may not be enforced, save by or-ders from the Treasury.

ders from the Treasury.

—The directory of the Banco Constructor who have been occupying lodgings in the Banco do Brazil, waited on the directors of the latter institution on the 1st and presented the directors with various mementos of the kindnesses received. The Banco Constructor has moved to its own building.

Banco Constructor has moved to its own numong.

—Telegrams published here on the 2nd inst, state that the receipts at the Uruguayana, Rio Grande do Sul, custom-house in June were 126,-00\$ against 14,000\$ in the same month last year. The indignation of Montevidean merchants at the fiscal energy on the frontier is readily understood. But will no one be punished?

stood. But will no one be punished to the let lists were opened for shares in the "Brazil Oriental de Navegação e Diques Fluctuantes" company, capital 2,000,000\$. The company proposes to establish steamers between Rio and Montevideo, touching at intermediate ports, and also to work the privilege conceded to Sr. Trajano Augusto de Carvalho for floating docks.

The provisional government has authorized the minister of agriculture to guarantee interest (6%) on another 3,000,000\$ capital invested in central sugar usines, which increases the total amount of capital to be guaranteed to 60,000,000\$. For republicans and advocates of state rights, these provisional ministers certainly take the pastry.

-The Banco Itale-Brazileria, S. Paulo, will offer 5,000 shares to Rio subscribers; the balance has been taken in S. Paulo.

-Subscribers in Rio for shares in the "Mercantil e Obras Publicas Paulista" company have received 43 per cent, of their subscriptions.

-The "Providencia Domestica" company, capital 500,000\$, in 20\$ shares, will for 1\$ provide medical assistance, including tooth-drawing and burial, to its associates.

-With a capital of 4,000,000\$, a company is in process of organization to open the canal between Laguna, Santa Catharina, and Porto Alegre, Rio Grande do Sul.

—The "Banco do Povo," capital 1,000,000\$, and the "Banco Economia Popular," with an equal capital, both in shares of 20\$ each, are in process of organization.

—Under the name of the "Industrial e Commer-cio de Papel" company, capital 2,000,000\$, a num-ber of manufacturers and dealers in wall papers have formed an organization.

According to a local colleague, a company, 500,000\$ capital, has been organized to make leaden, wood, porcelain and such other playthings for children as are now imported.

—The "Materiaes para Construcção" company, capital 10,000,000\$, was placed before the public on the 4th. The objects are to furnish building material and do a general contract business.

—On the last day of June the dispatches presented for payment at the custom-house reached the unprecedented aggregate of 1,402,200\$554. The Diario de Noticias thinks this is due to unproved administration and commercial development, but most merchants ascribe it to a purpose to anticipate the increased duties to go into effect on July 1st.

On July 181.

On the 3rd a company, capital 50,000,000\$, under the style of "Obras Hydraulicas no Brazil," was brought out. The purpose is to work the contract granted in September, 1889, to Conde de Figuerredo for harbor improvements here and also the Pernambuco port works. The government guarantieze 50 per cent. interest in gold on the cost of the Rio works.

—On the 3rd it was announced that a company had been formed, with 3,500,000\$ capital, to transform the Novo Friburgo palace—known as the buzzards' roost to the profane—into a hotel. The price paid for the property is said to have been 1,800,000\$. Besides this hotel the company is to establish a grand house of entertainment in Petropolis; and a restaurant on the Rua do Ouvidor is also contemplated.

contemplated.

—The June out-turn at the mint was 648 coins of 20\$ gold, 1,768 of 10\$ gold, 455,000 of 500 reis silver, 73,000 of 200 reis nickel, 90,000, of 100 reis nickel and 170,000 of 20 reis bronze. In the postage stamp department, which is of no credit to the country, there were 3,009,600 stamps p inited of lour denominations (about three days work of the American Bank Note Co.) valued at 306,1544, and 1,589,240 revenue stamps valued at 1,420,000\$.

—Under the peculiar name of the "Ferren Colo-nisadora do Quilombo" company, capital 4,000. 000\$, it is proposed to extend a railway from a point on the Central of Brazil line to Quilombo, Minas Geraes, and to establish colonies, central usines, etc., along the proposed route. The com-pany has a guarantee from the state of Geraes on 2,500,000\$ for the railway, and sundry other favors relative to the other services.

On the 3 rol it was reported that money to the extent of \(\frac{1}{2} \), ooo, ooo was offered a company, or companies, here and that an emissary had proceeded by the Royal Mail str. Magdalena with powers to treat with the lenders, Belgian and French capitals. A disputed point was that the horrowers wanted the cash in 30 days, but the lenders held out for three months. The amount seems a large one, but not out of proportion to the capital of companies now organizing here.

panies now organizing here.

"God bless Ruy Barbosa!" writes a friend of ours in S. Paulo. And the reason for so pious an ejaculation is the circumstance that a lot of 50% notes of the Banco Estados Unidos, those with the pale green surcharge which is noticeable only on close inspection, had been passed off on him, and he has had to pay \$\$000 each to change them into money current in that state. Ruy's lutle bank district scheme is certainly a great thing—for the broker! broker!

COMMERCIAL

-	Rio de Janeiro, July 7th, 189	ο,
Par valu	of the Brazilian milreis (1\$000), gold. 27 d.	
, qo	do do in U. S.	cis.
do	\$1 on (II S. coin) Brazilian gold 1\$827	
do	of £1 stg. in Brazilian gold 8 890	
Bank rate	of exchange, official, on London to-day 23 d	

EXCHANCE.

EXCHANGE.

June 30.—Official rates at the banks were 22½ on London, 426—47 on Paris and 527—530 on Hamburg at 90 dis 2½ 10.—55 on New York of the State of the St

July a —Official rates were advanced to self on London, 419—420 on Paris and 459—520 on Hamburg at 90 dps quiet and very firm, with bank sterling direct reported at 23, and 23/4 quiet from second hands. Commercial sterling was quieted at 23/4. Sovereigns sold at 108540, closing with buyers at 105540, sellers at 105540, for cash; buyers at 105540, sellers at 105540, for cash; buyers at 105540, sellers at 105540, for cash; buyers at 105540, sellers at 105540 for the 105440, sellers at 105740 for the 105440 sellers at 105440 for the 105440 sellers at 105440 for cash; buyers at 105440, sellers at 105440 for sellers at 105460 for cash; buyers at 105450, sellers at 105440 for cash; buyers at 105450, sellers at 105440 for cash; buyers at 105450, sellers at 105460 for cash; buyers at 105450, sellers at 105600 for feet 105400 for cash; buyers at 105450, sellers at 105600 for feet 105440 feet 105440

the 30th to be such content of the 30th content of the 30th conden, 444–445 on Paris and \$14–514 on Hamburg at London, 444–445 on Paris and \$14–514 on Hamburg at a good deal of business doing in bank sterling direct at 2 1356. Colong at 2.316 for business, with 236–236 of the 30th content of the 30th colong at 3156 on the 30th colong at 3156 o

ENGLISH BANK OF RIO DE JANEIRO, LIMITED

Capital, 50,000 shares at £20. £1,000,000 do paid up. 500,000 Reserve Fund. 175,000 BALANCE SHEET, 30TH JUNE 1890. Assets.

	Bills receivable Securities for loans, accounts current, etc Sundry accounts Cash	911,663 5 3.427,321 8 1,825,154 1 887,028 9	27 30 99	
		19,875,163\$9	55	
	Liabilities.		- 1	
ŀ	Capital	8,888,888\$8		
	Deposits in account current	308,805 5		
	do do with notice	3,269,832		
	Securities for advances and on deposit	3,417,739		
	Bills payable	188,614		
١	do deposited			
	Sundry accounts.	2,042,144 8	35	

SALES OF STOCKS AND SHARES

25 Brazil, 2 8..... 83
500 do b. 0. 31
July, xd. prem 45
co Commercio, 2 8
200 do 95
500 clo e Agric... 83
200 do 95
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500 do b.0.31 Ag. pr 36
500 do b.0.31 Ag. pr 36
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day, Dec pr... 45

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	do		120	do		116 500
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xd.		65	520	do	31 July	120
	do do		•			
212 S.	Jeronymo :	mines				125\$000
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July	/ 1.					
1000 Sev	ereigns	. . .				10\$65
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	Constructor	79	100 Nacional, w d	95
	do	79 500	voo Sul Americano.	45
	Delcredere		170 do	45 5
53	Estados Unidos	100	150 do	46
		107	150 40	40
200	do	,		
		Rail	ways.	
217	Leopoldina	152	500 Mac. & Camp.	145
287		28	350 Montes Claros.	49
		28 500	700 Sapucaby, 31	.,
334			July, xd	QI
1300		62 500	100 Sorocabana.	9.
470				
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	July 2.			
			• · • • • • • · • • • • • • • • • • • •	10\$
			y	162
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43				170
		Governm	ent Bonds.	

		(ioves	rnment B	onds.			
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				Railmans				

		X	ailways.		
30 500 100	do weall do Sept. do do xd.	62 66	1400 Sorocabana, pr. 1 500 do 31st. 1 200 Viação Central 400 do	19 45	500
		Mi	scellaneous.		
	O. Publicas, wd Saneamentos		200 S. Jeronymo mines, 2 series.	28	

	July 3.						
			Gover	nment bo	nds.		
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-			D	ebentures.			
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| 1000 Agricola 70 | 125 Col. e Agricola 86 | 600 Constructor ... 79 | 800 Estados Unidos 107 | 200 do ... 108 | 50 Lavoura e Com. 95 | 2000 do ... 97 Kailways 500 Leopoldina, wc. 60 500 88 Sorocabana, pr. 110 1720 do 61 500 do 112 500 do 62 50 Viação Central. 19 500 Sapucahy wd. 89 500 100 49

Miscetta	incous.
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July 4. Government bonds. 30 Apolices 969	Debeutures 80 Sorocabana 89 185 do 90
177 do 970 2 Gold 6's'681150	
Ban	iks
100 Agricola 70 150 Brazil, 2 series 87 150 do 85 50 Col. e Agricola 86 500 do 31st 87 1000 do Aug. wd 87 600 Estados Unidos 108	100 do 123 339 Nacional, wd 95 200 do first trans. day 96 1865 Sul Americano 46
Rail	ways.
500 do 31st, wd. 62 1500 Montes Claros 49	100 Sorocabana, prolongation 112 500 Viação Central, 52
44 Sap'hy, 31st, wd 88	400 do 53 500

ı	300 So	rocabana pr	111	340	do	 54
			Misc	ellaneous.		
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١	50	do				
	100	do				
į	200 O	Publicas, w	rd	 		 95
	200	do		• • •	• • • • · · ·	 96

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15	deb Sor	ocabana	rail	way,	10:1			89\$	000
				Ban	ks.				
	Auxiliar		90				s Unidos	109	
	Brazil, 2		88				a e Com.		
	Col. e A		85				r	12	
300	do		86			do		45	
30	Commer	cio, 28.	72				Dec. pr	50	
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MARKET REPORT.

Rio de Janeiro, 7th July, 1890. Exports.

Exports.

Coffee,—Yet another week has passed with very little doing. The market is a difficult one, both from the constant fluctuations in exchange, and the weather up-country, which restricts our supply in a namer disappointing to the trade, and prevents anything like important contracts with scilers. Most of the brokers have declined by the quotations during the week, and the official value was not changed on Saturday; it is tolerably certain that the quotations published by the board of brokers are very nearly 1800 per arrival above the narket on some qualities, and we given them marely from-farma. The tone has been seady throughout, owing to the scale of receipts, which are not expected to show a marked increase until well on in this mouth, and only then, if the reacher improves. Receipts show a slight decrease from the preceding week, but as shiphents have been small, stocks are increased by nearly rocool bags. The market may be called steady, for any resumption of business would at once stiffen holders.

Shipment's since our last report have been:

		bags f	orth		ted Stat	es
8	269	.,		Eure	ope e of Goo	
					e or Goo where	a rinpe
I.	473	• •		Eise	where	
	395 b					
the	same	time	the	daily	foreign	clearances

at the

house amount to:

15,266 bags for the United States

12,020 , Europe

- , Cape of Good Hope

698 ,, Elsewhere 27,984 bags. The vessels cleared with coffee are

United States :

July 5 New York Blg str Galileo	17,653
Europe:	
June 27 Mediterranean Austr str Zichy	8,158
to London Br str Magdalena	250
Antwern do	4.5
July 3 Hamburg Ger str Cintra	3,977
3 Mediterranean Fr str La France	1,878
Elsewhere:	
July 4 River Plate Br str Iberia	698
The market is reported steady this morning at the fe	llowing
quotations:	CIT
1 '	CH.

8\$765 ominal 8 coo 7 855 - 66a 7 39² 6 573

n all hands.		
Ves	rsels loading and to load.	bags.
New York	Br str Strabo	5,000
do	Ger str Salerna	2,000
do	Amer str Alliança	
Baltimore	Amer bk Baltimore	-
New Orleans	Blg str Tycho Brahe	4,000
Havre	Fr str Ville de Ceará	500
do	" Parahyba Ger str Porto Alegre	2,500
Hamburg	Ger str Porto Alegre	
Marseilles	Fr str Bearn	1,500
Genoa	Ital str Europa	2,700

Total foreign clearances of Coffee from Rio for the

DESTINATION	1889-90	1888-89	1887-88
UNITED STATES	Bags.	Bags.	Bags,
New York	1,383 460	1,608 278	1,120 975
Baltimore	176 085	355 213	89 990
Hampton Roads f. o	1,101	3333	-,,,,-
Sandy Hook f.o		.,	•
Richmond	1 000	1 500	
Charleston		1 500	•••
Savannah			
Mobile			•••
New Orleans	143 314		115 128
		238 947 50 858	
Galveston	31 490		11 129
Port Eads f. o			
Total	1,735 358	2,344 796	1,337 222
EUROPE			
Channel f. o	7 550	28 060	53 481
Havre	65 707		50 554
Antwerp	42 053		135 335
North of Europe & Baltic	128 083		43 708
England	115 555		2 136
Bordeaux	975		22 008
Lisbon t. o	7 238		1 22 090
Gibraltar f.o		1	
Portugal	120		107
Mediterranean	208 50		127 134
Mediterranean	200 50	414 300	12/134
Fotal	575 78	1,296 500	434 553
ELSKWHERE			
Canada		220	
Cape of Good Hope	76 53	96 65	45 100
Australia		233	
River Plate & West Coast	61.55	49 242	69 696
Rio and coast			
Total	140 00	1 146 350	114 796
10tai	. 140 09	140 350	114 /90
United States	1,735 35	8 2.344 79	1,337 222
Europe			434 553
Elsewhere			114 790
Totals	0.451.00	2 282 64	6 1,686 571

Total foreign clearances	of Coffee	from Rio fo	t six mon	ths:

DESTINATION	1890	r889	1888
UNITED STATES.	Bags.	Bags.	Bags.
New York	770 820	730 606	656 503
Raltimore.	105 034	180 701	63 066
Hampton Roads f o			
Sandy Hook fo			
Richmond	000 t	15:0	
Charleston			
Savannah			
Mobile			
New Orleans	6 / 68u	105 272	48 294
Galveston	20 338	20 68u	5 979
Port Eads f. o			
Total	959 901	1,038 718	773 932
EUROPE.	-		
Channel I. O	7 550	28 469	
Havre	32 364	-8 328	41 334
Antwert	19 297	21 047	24 733
North of Europe & Baltic	82 302	113 776	88 276
England	62 424	187 045	1 017
Bordeaux.	975	3 335	16 814
Lishon t. o	3 380		8 000
Gibraltar t.o			
Portugal	100		2.5
Mediterranean	88 697	135 877	64 701
Total	207 149	518 377	244 875
Elsewhere			
Canada.			
Cape of Good Hope	34 650	39 290	22 100
Australia			
River Plate & West Coast	28 166	22 380	41 430
Rio and coast		·	
Total	62 810	61 679	63.536
United States	959 901	1,038 718	77. 934
Europe	297 149	518 177	244 879
Elsewhere	62 816	61 579	6,530
Totals	1,319 866	1,618 771	1,08/34

Clearances of coffee, foreign, from Rio de Janeiro for the

last 7 crop 'years, in bags of bo kilos:								
		United States	Europe	Elsewhere	Total			
	1889-90	1,735,358	575.784	140,091	2,451,233			
	1888-89	2,344,796	1,296,500	146,350	3,787,646			
	1887-83	1,337,272	434,553	114,796	1,886,571			
	1886-87	2,065,802	1,190,360	136,486	3,392,648			
	1985-86	2,468,408	1,036,174	115,685	3,620,267			
	1884-85	2,681,436	1,286,832	155,743	4,123,991			
	1883-84	2,024,812	959,924	118,456	3,102,203			

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

	July 1	July 2	July 3	July 4	July 5	July o
Stock this morning, bags	163,000	170,000	172,000	169,000	166,000	176,000
Receipts yesterday,	7,000	7,000	7,000	7,000	6,000	12,000 *
	3,000	2,000	3,000	2,000	2,000	3,000
ents for U. States	:	:	5,000	6,000	5,000	
do Europe. ,	1,000	;	:	4,000	3,000	
	quiet	quiet	quiet	quiet	steady	steady
Exchange, commercial stg	:	23¼ d	:	223%	23%	23%
Steamer freight, U. States	;	20 C & 500	:	20 6 & 5%	20 6 8 5% 25 6 8 5%	25 6 8 500
Prices: Regular 1st, per 10 kilos	:	7\$850	;	7,850	7,850	7,850
expenses and freight by steamer	:	20 €	;	201/8	203/8	203%
Good 2nd, per :o kilos	;	7.1300	;	7,300	7,300	7,300
do do	;	2 1€81	;	18%	3/161	9111 61
* Receipts for a days.						

	6												
	D.	4/L	y R					SI E	HIF	ME VEI	NTS RO.	OF	
Commer mergar, 5:0 primage	Stramer fraight : 00 minus		Average price	-	Clearances	Total Shipments	,, Elsewhere	" Cape	,, Europe.	Shipments U. States	Receipts		T the
					-	bags	-	:	-		bags	T =	
20 C	23 6	10\$600	11\$000	162,974	2,050	1,350	201	:	1,149	:	6.5	ne 30 sin	R
:	:	:	;	;	39,490	134,014	24,367	15,000	28,460	66,187	137,998	June 30 since 1st Jun. f	
:	:	;	:	:	:	2,558,288	217,450	76,557	555,435	1,708,846	2,380,680	Totals for crop year	41% nil l
20 C	231/8	10,600	11,000	170.078	8,439	\$;	:	*	:	7,504	July 1	is st ceip S ceiv
20 C	231/4	Nom.	Nom.	171,667	8,830	5,009	:	:	:	5,009	6,598	July 2	188g K were
20 C	231/4	Non.	Nom.	168,575	5,998	9,819	:	:	3,763	6,056	6,727	July 3	year L Fra
20 C	235%	Nom.	Nom.	166,420	2,697	8,339	1,202	:	2,592	4,545	6,184	July 4	flat, 320- June 11,90
20 C	235%	Nom.	Nom.	172,804	:	2,478	70	:	365	2,043	8,862	July 3 July 4 July 5 July 6	brls, tions Tu 560 i
:	:	:	:	176,225	:	:	:	3	:	:	3,421		agai Co
:	:	:	:	:	25,934	26,045	1,272	:	7,120	17,653	39,296	Totals since 1st July	to d 26,98 for ti In and
	Totals	June	April	February	November December.	October	August			•			4\$50 ceipt June H bales
	3,188 426	191 733	174 561			456 658		Total			- 3	Rece	50
	8,712	0.4		9.4		##	9 115	D'y aver.		1883-84	1	ints of	and at 72 at 72 Fren
	4,114 903	230 598	270 976	299 753	37º 395 37º 4º9	547 827 463 178	293 498	Total	ī	188		Receipts of coffee at Ria d	Ri mark to-da
	11,274		9 033		12 346		9 468 13 682	D'y aver.		1884-85		at Ri	June video dema 23\$00 21\$00 gian,
	3,888 378	156 287	283 763	224 175 268 627	318 993	463 585 452 864	351 795 534 558	Total		1885-86		durin	
•	10,653	5 209	9 154 6 734	7 231 9 593	16 148 10 290	15 453 14 608	17 348	D'y aver.		-86	8	or the	Mess of Ru less mode
٠	3,500 059	192 809	174 828 189 673	207 492 296 134	379 703 261 015	366 284 519 448	286 aoo	Total		1881	100	last se	mode were the c excha on cu for f
	9.589	6 427	5 640	6 693 10 576	12 657 8 420	12 209 16 756	9 226	D'y aver.		886-87		ven c	river, worth gone only
	1,915 459	257 912	171 549 97 288	200 645 113 983	165 405 194 952	138 214 176 250	105 936 175 766	Total		1881	1000	on ve	of the
	5,234	3 792 8 597	3 243	3 930	5 513 6 288	5 685	3 417	D'y avec.		887-88	41.09.11	are in	very time curta Stock Entri
	4,180 966	223 564 185 033						Total		181	- Sus	hage	Le
•	11,455					13 653		D'y aver		888-89	3	of 60	Stoci
	2,380 680	153 110						Total	Ì	188	Milos	uring the last seven crop years in hags of 60 kilos	
-	6,522	4 600 4 600						D'y aver.		969-90			Fron

Imports.

The markets have been quiet during the past week. Receipts of Flour have been moderate and there has been a fair amount of business doing; but brokers reduce quotations somewhat, to correspond, possibly, with the advance in exchange. No pine has arrived: the small lot of Baltimore boards referred to in our last has been sold. Kerosene and Lard are quite unchanged; the receipts of the former being nil, and the market for the latter continues flat. Indian. Corn has given way under the receipts reported in our last, and prices are likely to be lower, for it is reported that the high quotations here decidedly inspired the River Plate exporters. Rice has become rather flat receipts of 10000 lags last month, a part of which was for sale, undevourably affected the market, which is to a considerable extent in the hands of market, which is to a considerable extent in the hands of improvement; the only feature in the market appears to be the very gradual reduction in stocks which, however, was to be expected about this time.

1	Flour.—Receipts since our last report have been : Frances, from Baltimore :	SHIPPING NEWS.
	Sundry marks 4,292 brls. Good News, do:	ARRIVALS OF FOREIGN VESSELS.
İ	10,919 bris.	SULY 1. BALTIMORE THE BAHLA Amer Ing Frances: 644 1
	The receipts of foreign leave stock as they arrive, and the estimated stocks in first hands to-day are:	BALTIMORE via BAHIA Amer lug Frances; 644 t Thompson; 60 ds; sundries to Okell, Wilson & Co. NEW YORK Amer bk Edmund Phinney; 640 tons: You
	11,000 brls. American 1,500 ,, River Plate	52 ds; sundries to Taves, Allen & Co.
	12,500 brls. Brokers report the market fairly active and quote as follows,	JULY 2. Macáo – Nor bg Efraim; 182 tons; Wollner; 38 ds; sa
	Trieste	Saboia & Guimarães. 7ULY 3.
	102 102 103	CARDIFF—Nor bk Dominion; 1256 tons; Torgessen; 54 coal to Belmiro Rodrigues & Co.
	do 2nd 15 000—15 500 Western & Interior 15 500—16 500 Chili 15 000—16 500	JULY 4.
	Chili nominal River Plate 15 000—15 500 City Mills 14 500—16 250	BURNOS AIRES—Arg bk Cleopatra; tons; Jorgen 15 ds; sundries to Frias Hermanos & Co.
	Receipts in June were ; 31,377 brls. American	YULY 5. New York-Amer bg Ned White; 523 tons; Elwell; 66
	31,377 brls. American 2,866 ,, River Plate 700 ,, Trieste	66 ds; sundries to order.
	34,943 brls. against 44,350 ,, in June, 1889.	BALTIMORE—Amer lug Good News; 676 tons; Bonner; ds; sundries to Okell, Wilson & Co. Oporto—Port bk Claudina; 373 tons; Correia; 52 ds; 5
	against 44,350 ,, in June, 1889. Pitch Pine. — Quotations are unchanged at 40\$000— 11\$000 per doz, and the market is reported firm. Receipts iil last month, against 1,366,305 feet in June last year.	dries to Costa Simões & Co.
!	White Pine.—Receipts nil. The shipment of Baltimore umber, referred to in our last was sold at 85 rs. New York s still quoted firm at ros—rrors. per foot. Last month receipts were rs.1282 feet. against 212.202 feet in June. 1880.	DEPARTURES OF FOREIGN VESSELS.
0	still quoted firm at 105—110 rs. per foot. Last month re- ceipts were 151,252 feet, against 371,203 feet in June, 1889. Spruce Pine.—Nothing new. In June last year we re-	JULY 1. KINGSTON—Nor bk Sagatun; 366 tons; Sivertsen; ball.
	Swedish Pine.—Nothing to report. Receipts in lune.	TULY 2.
	Kerosene.—Receipts nil since our last and for time they	BARBADOS-Br bk Charles E. Lefurgey; 950 tons; Re ballast.
3	were 5,940 cases, against 40,700 cases for the same month last	TULY 3. CAP CHAT—Nor bk Nelson; 997 tons; Schoen; ballast.
f	Lard.—Receipts have been 600 kegs, 650 cases per Frances from Baltimore and 500 kegs per Edmand Philiney rom New York. There is no change in the market, which is lat, with lots quoted at 340—350 rs. per lb. for George's and 20—330 rs. for Armour and Lion brands. Our receipts in une were 10,060 kegs, 180 cases, or 11,142 packages against 1.000 packages in line. 1880.	JULY 4.
3	lat, with lots quoted at 340-350 rs. per lb. for George's and 20-330 rs. for Armour and Lion brands. Our receipts in	QUBBBC - Br bk Abana; 1262 tons; Cruickshank; ballast. BARBADOS - Fr bk Duguay Trouin; 387 tons; Treguier; c
	Rosin - Receipts since our last so buts and for Lune 1 offe	PERNAMBUCO—Port lug Gil; 284 tons; Rocha; sundries. 9 UL 1' 5.
b	ions are rather higher at 6\$500-9\$000 for the usual marks	BARBADOS-Nor bk Alpha; 476 tons; Hansen; ballast.
5	Turpentine.—Receipts nil We may still quote at 530—60 rs. per kilogramme. In June receipts were 495 cases, gainst 560 cases in the same month last year.	3 U.L. V 6. PORTLAND—Br ship Mistiey Hall; 1772 tons; Evaus; balla
	Coal -Receipts since our last hour beau.	BARBADOS Nor ship Forest Rights; 1132 tons: Hansen; of IQUIQUE Br ship Penaragon; 1261 tons; Bartlett; do.
te	2,135 tons per <i>Dominion</i> , from Cardiff 1,632 ,, <i>Recovery</i> , from Norfolk	
2	o dealers and the gas company. Receipts in June were 6,987 tons, of which 1,632 tons American, against 49,381 tons or the same month, 1889.	—The master of Nor bg Efraim reports speaking bg Spark, from Swansea for Santa Catharina, between Ca
a	Indian Corn.—Receipts are 422 bags per La France and 2,132 per ClopAtra. Brokers report the market weak at \$500-4\$\$50 per bag for River Plate. Last month the recipts of foreign corn were 39,750 bags, against 36,278 bags in une. 1880.	St. Thomé and Cape Frio; date not given. -The master of Fr str Tafna reports speaking on Ju
		17th in Lat. 44° 27' S., Long. 62° W. Ger bark Q. D. K. (Ferdinand).
×	Hay.—Receipts 2,641 bales. In June receipts were 3,613 ales, of which 525 bales were from Europe, against 11,323 ales for the same month last year. Quotations to-day are 0—60 rs. per kilogramme; market flat.	CLEARED AND READY FOR SEA.
54	ales for the same month last year. Quotations to-day are o -60 rs. per kilogramme; market flat.	Benjamin River-Nor bk Salatiga ballast.
N	Bran.—No receipts and River Plate is still nominal at \$200—1\$300 per bag; city mills is quoted at 1\$100—1\$200. To receipts last month, nor for the same month in 1889.	St. John—Br ship Rossignal do Sydney, Cape Breton—Nor ship Hercules do
a	Cement. — Receipts 1,800 brls. British per Fulham and 750 brls. German per Montevideo. We quote British 1,7000 — 1,800, German at 68,000 — 68,00 and French 1,76000—7,8500, per brl. Receipts in June were 10,513 brls. rench, 5,283 German and 7,27 British, together 18,523 brls. gainst 15,532 brls. for the same month last year.	VALPARAISO – Nor bk Prince Henry do MOULMEIN – Nor bk Avanti do
ai Ai	1 75000 — 75500, German at 65200 — 65600 and French 1 75000 — 75500, per brl. Receipts in June were 12,513 brls. 1 rench, 5,283. German, and 227 British, together, 18,222 brls.	1
ij	gainst 15,532 brls. for the same month last year. Rice.—Receipts nil. The supply is too heavy for the	FREIGHTS AND CHARTERS. The only charters reported are: Br bg Mary E. Blit
c	Rice.—Receipts nil. The supply is too heavy for the tarket which is reported very weak, with Rangeon quoted day at 8\$000-8\$400 per bag. Receipts of foreign rice in time were 98,079 bags, against 55,933 bags in June, 1889.	coffee, Victoria and United States, 278 6d and Dan 1 Richard, matte, Paranaguá and River Plate, p. t.
,,	idea. The market continues to drag and there is hardle one	Freights-steamer:
1	emand. Quotations at retail are: Canadian, new 18\$000— \$000 per tub, do. old 15\$000—20\$000; Norwegian cases \$000—22\$000. Receipts in June were 3,096 cases Norwe-	New York 200 per bit New Orleans 400 do
į	ian, against 6,983 packages for the same month last year.	Liverpool. 25s-30s per to 30s do
1	PARA'. Iessrs. Singlehurst, Brockiehurst & Co. write under date	Antwerp 258 do Hamburg 20s do
	of June 16th.	Havre
e	RUBBER.—During the last fognight the demand has been ss general, though quite large enough to cope with the oderate supplies now coming to market; but although entries	Marseilles 25 do Trieste 30s do
	ere not allowed to accumulate, the quieter tone prevailing at the consuming markets, together with the advance in sterling schange, from $20\frac{1}{2}d$ to $21\frac{1}{2}d$, have exercised their influence	Genoa
0	schange, from 203/4 to 21/4d, have exercised their influence in currency prices, causing them to recede to 3\$300 per kilo. or fine and 2\$200—2\$250 for coarse Islands rubber; upver of which nothing has arrived to test the madden hipser.	United States, North
į	ver, of which nothing has arrived to test the market, being orth 200 is, more. While currency quotations have underone a more pronounced change, the depreciation in values is	Channel f. o. }
1	silve a more protounced crisings, the "depreciation in values is provided in the coarse descriptions." The reports from soil districts agree that it will be later than usual, on account the extraordinary itse of the rivers: the inundation preven- ing the collectors from commencing working operations.	VESSELS AFLOAT & LOADING FOR RIO.
		Arcola Grangemouth Annie M. Lavo Cardiff 13 May
i	ery severe, and if the rivers do not fall very rapidly, the	Austria Cardifl 9 May Adda 7. Bonner Baltimore 30 May
5	tack, on a st May	Activ Marseilles 26 May Ancroid Newcastle 22 May
4	tons 538	Avonia Newport News Anglesea Cardiff 20 May
	per Manauense tons 98	Asia Cardiff Biitz Liverpool
	do United States: per Ambrose, 204 ,, Advance, 35 ,, 337	Bonden Hamburg 2 June Candido Marseilles 29 Apr
;	tock, this day in: 1st hands	Caribon Mobile 14 Apr Ceylon Cardift 17 May
	2nd do 71	Conductor
	tons 201	China Newcastle 22 May
,	PERNAMBUCO. From Messrs. Henry Forster & Co's Market Report,	Corby Cardiff Dunkerque Cardiff
	dated June 19th. SUGAR.—About 1.500 tons have been purchased by av	E. T. G Cardiff 29 May
t	orters for shipment to the United States, or Canada, and the ock in first hands, suitable for export is small; probably not	Fanny L. Caun Bruswick 3 May
	rer 300—400 tons. Stock of clayed sugars, suitable for coast emand is still large, at least 2,000 tons, and there is little amand for it at present at holders' ideas. We guest to describe the state of	Gasparo
	rer 300-400 tons. Stock of clayed sugars, suitable for coast mand is still large, at least 2,000 tons, and there is little mand for it at present at holders' ideas. We quote to-day; I and commission: superior Channels 95 96—105, good-lost 105 97—115, superior brutos 111 57—115 9d and for once 150 46—116, superior brutos 111 57—115 9d and for once 150 46—116 91 91 91 91 91 91 91 91 91 91 91 91 91	Glad Tidings Baltimore Hugh Cann Liverpool
a	ontreal 5d dearer, with little or no stock, Total entries to date: 1,455,769 bags, against 1,706,239 bags st year; decrease 250,470 bags.	Haddon HallRangoon 7 Apr IdealNewcastle 8 May
	Total shipments to date: Crop Crop 1889-90 1888-89	InoLiverpool Indian ChiefCardiff o May
	United States tons 8,864 37,878 Canada, 1,388 11,270	Johanne Marie London Johanne Marie Newcastle May
	United Kingdom, 3,668 18,674	Margaret Runcorn 13 May Marion Lightbody Glasgow 16 May
	tons 13,920 67,822 Total shipments to River Plate and coastwise since Sepmer 1st, 78,941 tons. Freights—125 6d to New York or Philadelphia by sail, 154	Maelgywu Leith 28 May
		Cardin

1	Osberga	Liverpool	24 May
	Paladin	Hamburg	3 May
	Passepartout	Shields	7 May
1	Priscilla	Baltimore	26 May
ı	Pride of Wales	Hamburg	29 Apr
1	Pegasns	Cardiff	29 Apr
1	Prince Victor	Cardiff	••
ı	Palermo	St. Simon's	
ı			15 Apr
I	Pontecorvo	Mobile	28 Mar
ı	Reigate	Swansea	19 May
ı	Snow Queen	Pensacola	
ı	Sir Robert Fernie	Cardift	
ı	Steinvora	Cardiff	
1	Senator	Cardiff	
١	Suzanne Boulet	Rouen	22 May
l	St. Vincent	Cardiff	
١	Sultan		2t May
ı		Cardifl	22 May
ı	Sylphide	Glasgow	16 Apr
ı	Tobique	Cardiff	to Man

ARRIVALS OF FOREIGN STEAMERS.

Tobique Cardiff
Veritas Cardiff

-Amer lug Good News; 676 tons; Bonner; 43		AKKIVALS OF	FOREIGN ST	SAMERS.
rt bk <i>Claudina</i> ; 373 tons; Correia; 52 ds; sunstata Simões & Co.	DATI	R NAME	WHERE FROM	CONSIGNED TO
TURES OF FOREIGN VESSELS. 7 1. Nor bk Sagatum; 366 tons; Sivertsen; ballast, 7 3. Nor bk Charles E. Lefurgey; 950 tons; Read; 7 3. Nor bk Nelson; 997 tons; Schoen; ballast.		3 Cintra Gr 4 Iberia Br 5 Tycho Brahe Blg 5 Cavour Br 5 V.de Mon'deo Fr 6 Montevideo Gr	Porto Alegre* 8d Havre* 25d Hamburg* 23d Wellington 28d	Karl Valais & C J.H. Bellamy & C Walter, Hime& C Watson, R. & C Karl Valais & C E. John&ton & C Wilson Sons & C Norton, M'w & C do F. Mazon E. Johnston & C Wilson Sons & C H. Stoltz & C
' 4.				

k Abana; 1262 tons; Cruickshank; ballast. DEPARTURES OF FOREIGN STEAMERS.

on rivarat, 1202 tolla, Cituckshank, Daimes.	i .			a committee and a
Fr bk Duguay Trouin; 387 tons; Tregnier; do p-Port lug Gil; 284 tons; Rocha; sundries.	DATE	NAME	WHERE TO	CARGO
7 5. Nor b. Alpha; 476 tons; Hansen; ballast. 7 6. Br ship Mistagy Haldi; 1779 tons; Evans; ballast. Nor ship Foreights; 1132 tons; Hansen; do. ship Penaragon; 1261 tons; Bartlett do. ster of Nor bg Efraim reports speaking Br m Swansea for Santa Catharina, between Cape of Cape Frio; date not given. let of Fr str Tafna reports speaking on June let of Fr str Tafna reports speaking on June	30 P. 30 V 30 U July 1 W 2 Zi 2 Si 3 Be 4 Li 5 Ci 5 Ci 6 T:	lagdalena Br orto Alegre Gr , de Ceará Fr batham Br 'il. Albert Br chy Aust rabo Br farn Fr a France Fr ntra Gr eria Br afna Fr	Antwerp* Southampton* Santos do Porto Alegre* Buenos Aires Trieste* Santos River Plate* Marseilles* Hamburg* Valparaiso* Havie* New York*	Sundries do do do do Ballast Sundries do do do do Same cargo Coffee
4° 27' S., Long. 62° W. Ger bark Q. D. K. G.	¹ Callir	ng at intermedi	ate ports.	

NAME	TONNAGE	ENTERE	WHERE	CONSIGNE
American bk F.P. Litchfield sp Florence bk Baltimore lug Frances bk Edm. Phinney bg Ned White lug Good News	1042 1605 695 644 640 523 676	May 22 Jun. 22 July 1 1 5	Brunswick. S.Francisco Baltimore. Baltimore. New York New York. Baltimore.	Berla & C Rio Flour Mills Phipps Bros. & Okell, Wilson & Taves, Allen & To order Okell, Wilson &
Argentine bk Abbotsford bk Zelmira bk Cleopatra				Berla & C W. Guimarães & Frias Herm, &
British				
sp Puritan	2089 1464 2061 1621 1555 228 718 1548	18 22 29 31 Jun 10 11 12	Greenock. Cardiff Glasgow. Glasgow. Cardiff Baltimore. Swansea. Glasgow.	To order Wilson Sons & Watson, R. & C Norton, M'w & Watson, R. & C A. Muir & C Cent. Braz. R. I Levering & C Wilson Sons & A. Muir & C Wilson Sons & Cent. Braz. R. I Norton, M'w & G G Rosiyo
bk Mabel sp Mari in Inglis sp Karoo sp Grandee bk Yarrow bk Blue Bird bg M. E. Bliss sp Allerton bk Algoa Bay sp Crusader sp Afghanistan bk Recovery	20% 1578 1318 393 189 2028 1111	17 18 22 22 22 24 25 25	Cardiff Newport Rangoon Rosario S. F. do Sul Cardiff Cardiff Cardiff Cardiff Norfolk	Wilson Sons & Cent. Braz. R. F Norton, M'w & G. Rosino Queiroz, M. & Royal Mail To order Norton, M'w & Norton, M'w & Gas Co.
sp Afghantstan bk Recovery French bk Pres. Mabire. sp Perseverance bk Etoile du Nord sp Emil Postel	- 1	- /		
Danish bk Richard	ļ	- 1	i	Moinho Flum.
Dutch bk Oldampt II German bg Adler			Hamburg Bs. Aires	H. Stoltz & C
Italian	- 1			Progresso Ind. Karl Valais & C Berla & C
Noswegian bk Prince Regent sp Kom. Sv. Foyn bk Slaregrom bk Slaregrom bk Salatiga sp Hercules bk Avanti sp Hallgerda bk Chrysolite bk Prof. Nord'old bg Efraim bk Dominion	840 1315 2423 705 1094 1215 1247 1087	Apr. 4	Glasgow	Duvivier & C Duvivier & C Duvivier & C Wilson Sons & 6 A. Léhericy & C Wilson Sons & 6 Braz. Coal Co. Royal Mail B. Rodrigues & 6 Watson, R & C C. W. Gross & C Saboia & G. B. Rodrigues & 6
				Gil.C. de Almeid Macedo Jr. & C D. Souza Guedes Macedo Jr. & C J. A. G. Santos Barbosa Costa & C Costa Simões & C

STOCK AND SHARE LIST.

July 5th. 1890.

			GOVERNMENT	BONDS	S.	11.15.9.11.10.00s					BANKS				1890.
Present Amount	Interest payable	Rate %	Denomination	Nominal value	Last sale	Closing	quotations	Capitai	Capital paid up	Reserve fund	Name	Dividend paid	Nom.	Last sale	Closing quotations
381,521,700\$ 119,600 18,017,500	Jan.—July do Apr.—Oct.	5 4 6	Apolicesdo Gold Loan 1868	200\$-1,000\$ 1,000\$ 1,000	970\$000						RIO DE JANEIRO				
31,632,500 109,694,000	Quarterly do	41/4	do 1879 do 1889	1,000 500 - 1,000	97 %			10,000,000\$ 5,000,000	2,000,000\$ 500,000 800,000 M2,500,000	13,874\$ 45,252	Agricola do Brazil	2\$000—July 90 10 000—Jan. 90 1 000—Jan. 90	40\$ 100 40 M250	70\$000 150 000 90 000	71\$000 73\$000 180 000 88 000
			DEBENT	URES.		ujua n nas		M 10,000,000 100,000,000 3,000,000	33,000,000 13,400,000 900,000		Brasilianische	10 000-July 90 3 0 0-July 90	200 40 15	299 000 88 000	300 000—304 000 87 000—88 000
Present Amount	Interest payable	Rate %	Companies RAILWAYS	Nominal value	Last sale	Closin	g quotations	4,000,000 12,000,000 20,000,000	4,00,000 4,413,180 10,000,000 4,996,000	2,411,632	Classes Laboriosas	5 000-July 90	100	85 000 270 000 129 500	80 000— 85 000
1,300,000\$ 1,500,000 1,133,200 15,167,000	May-Nov. do Jan July Apr Oct.	8 614 614 614	Bragantina Campos and Carangola Iuiz de Fóra and Piau	200\$ 200 200 200 200	195\$, 189 192 192	10		1,000,000 20,000,000 80,000,000	875,000 12,000,000 1,600,000 16,767.020	17,306	Commerciantes	4 600—July 90 10 000—Jan. 90 700—Jan. 90 800—Apr. 90	200 40 60	72 000 72 000 84 000	72 000 72 500 84 000 85 000
£3,049,610 209,900 360,800	Jan. — July Apr. — Oct.	5-6 5 7	Leopoldina do gold do Maricá Rio das Flores	£ 50 £ 11 5 8. 100	500 95 84 °/ ₀ 93 °/ ₀			1,000,000 1,000,000 20,000,000	619,920 1,000,000 2,500,000 234,060	83,461 179,598	Credito Commercial Credito Publico Credito Real do Brazil do 2 series	5 °0 — Jan. 90 5 °0 — Jan. 90 5 °0 — Jan. 90	200	212 000	
£1,125,000 t,600,000 £137,100 0,679,800	Jan. — July Feb. — Aug. Jan. — July Mar. — Sept.	5 7 6 6	S. Isabel do Rio Preto	£20 200 £50	93 76 175 192 440 89 76		9 0-90 %	2,000,000 £1,000,000 100,000,000	1,:30,180 2,000,000 (500,000 44,570,620	350,000 6175,000	Depositos e Descontos English, Limited Estados Unidos do Brazil	15 000—Jan 90 8s—May 90	200 £10	47 000 365 000 10 7 500	
£177.152 650,000 £787,500	Apr. —Oct Jan. — July	6 7 5	Sorocabana do gold	£50 200 £20	500 140			8,000,000 1,000,000 20,000,000	5,000,000 537,200 706,020 6,000,000	1,040,000 4,232 21,757	Industrial e Mercantildo 2 series Intermediario Lavoura e Commercio	9 000—July 90 1 900—July 90 8 000—July 90 4 000—July 90	50 140 60	148 000 123 000	97 500—100 000
431,553 797,500 656,250	do do Feb. — Aug. Apr. — Oct.	6 7 6	Carris Urbanosdo	500 100 £20	107 % 198			£1,250,000 2,000,000 90,000,000 3,000,000	£625,000 2,000,000 26,986,100 3,000,000	23,000 33,000 60,000	London & Brazilian, Lmted Mercantil dos Varegistas Nacional do Brazil (gold). Popular	8s—Apr. 90 7 500—Jan. 90 6 000—July 90	200 60 100	220 000 96 000 125 000	95 000 95 500 129 000 65 000
245,000 253,000 278,000	Jan. — July do May — Nov	61/2	Pernambuco S. Paulo and S. Amaro Villa Isabel SHIPPING	200 200 100	198			1,000,000 10,000,000 2,000,000 20,000,000	560,000 10,000,000 2,000,000 3,999,000	1,187 3,296,235 196,353	Rio de Janeiro		200 200 40	50 000 350 000 186 000 47 000	47 000 48 000
12,000,000 784,000	Jun Dec. Apr Oct.	814	Lloyd Brazileiro Central Sugar Factories Pureza	200	180			10,000,000	1,998,820	91,521	União de Credito	. 2 400-Apr. 90		70 000	72 000
1,500,000 200,000 2,000,000	Jan.—July Mar. —Sept Feb.—Aug	634	Alliança	200	169 202	500		1,000,000	750,000 1,457,080 1,000,000	30,000	Credito Real S. Paulo do 2 series do do comm. dep Lavoura do Mercantil, Santos	6 % — Jan. 90	0 10 0 10 0 100	64\$500 17 500 20 500 125 000	16 000— 18\$000
96,000 400,000 1,138,600 743,000 588,000	Jau.—July May—Nov Apr.—Oct do	7 7 1/2	Buribery Bom Fim. Brazil Industrial Carioca	200 200 200	199 210 200	500		10,000,000 500,000 5,000,000	1,000,000 2,250,000 500,000 816,700	10,000	Popular, S. Paulo Provincial, do	. 1 540 - Jan. 90 . 1 750 - July 80	0 50 9 50 0 40	230 000 59 000 60 000	\equiv
£450,000 300,000	Jan. — July Apr. — Oct	7 7 6 7	Confiança Industrial Industrial Mineira Petropolitana Páo Grande	£20 200	192			10,000,000 3,000,000 5,000,000 2,000,000	5,000,000 300,000 1,861,670 1,000,000	6.574 71,078	S Paulo Credito Real, Minas Minas Geraes Territorial, do	2 000-July 9 8 °0-Jan. 9	0 100	210 000 102 000 425 000	=
308,000 1,000,000 1,000,000 350,000 226,900	Jan.—July do June—Dec	634 634		200	198			4,000,000 8,000,000 5,000,000	200,000 400,000 1,600,000		do 2 series	. 1 500-Jan. 9	0 40 20 40 50	40 000	=
197,000	Jan July	. 7	S. Jeronymo coal	. 100	95 8o						SHIPPI	NG.			
200,000 £200,000 £50,000 90,000		71	Architectonica. Cantareira e Esgotos, gold. Constructora Elevador e Fab. de Chumb	0 100	92 %			Capita	Capitai paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
£562,500 498,800 1,600,200 £150,000 266,000 600,000	May-Nov do JanJuly	6 8	Lavoura, Ind & Colon Melhoramentos U. de Nictl Nacional de Oleos	200 200 L20 1. 200 200	165			£625,000 20,000,000\$ 673,400	£505,237 1/2 2,000,000\$ 673,400	£50,000	Amazon Steam Navigation Lloyd Brazileira do S. João da Barra e Campos	78 6d—Dec. 89 7 000 - July 89	£12 10 s 200\$ 70 200	97\$500 178 000 60 000 125 000	172\$000 55 500 60\$000
300,000 500,000	90,000 AprOct. 8 Nova Industria					_=_			1	INSURA	NCE.		'	<u> </u>	
Present	Interest	Ra	te Banks	Nominal	Last sa	le Cle	rsing quotations	Capitai	Capital	Reserve	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
A mount 645,200	June.—De		5 [Brazil	100\$	100%	-	- 9 9/	-	200,000	fund 20,441\$	Alliança	1\$000 - July 90	20\$	19\$000	
13.726,00 4,829,40 8,000	o Apr.—Oc	t.	6 Credito Real do Brazit 5 do gold 6 Credito Real de S. Paulo. 5 Estados Unidos, gold	. £11.5.8 190\$	95½ 102\$000 96% 91%		98 °/ ₀ 100\$0u0	3,000,000 2,000,000 2,000,000 4,000,000	750,000 200,000 200,000 200,000	294,707 31,502 10,000 192,781	Argos Fluminense Atalaia Bonança Confiança	2 200 Jan. 89	20	350 000 10 500 10 000 31 000	
1,931,30 6,363,80	o May-No	v.	6 Predial.	100	88		88 °0	4,000,000 2,500,000 2,000,000 2,000,000	520,000 250,000 200,000 200,000	216,757 198,008 117,712	Fidelidade Garantia Geral Indemizadora	8 000—July 90 9 000—Jan. 90 4 000—July 90 1 500—Jan. 90	2.0	180 000 140 000 50 000	
Cabital	Capital	Resert	RAILW c Companies	Dividend	Nominal	Last sale	Closing quotatio	= 8,000,000 1,000,000	400,000 100,000 200,000 750,000	195,000	Integridade Lealdade Nova Permanente Previdente	1 000—Jan 90 2 000—July 90 3 000—July 89	10 20 30	139.000 9 00 18 00 25 20	=
12,000,000\$	1,813,000\$	fund 	Bahia and Minas	paid	value 20\$			5,000,000 1,000,000 2,000,000	250,000 100,000 200,000	201,000 10,131 11,413	Prosperidade União Com dos Varegistas Vigilancia	2 000—July 90 4 000—July 90 750—July 90	20	16 50 40 00 9 00	32\$000
4,000,000 1,500,000 50,000,000	800,000 1,500,000 50,000,000	23,66 21,73 461,25	4 Juiz de Fora and Piau	3 000 Jan. 8	39	175\$000 155 000 28 000	155\$0 32 0 60\$500 - 61 0	00			TRAMW	AYS.			
12,000,000 290,000 3,000,000	12,000,000 290,000 600,000	94,0 8,5	Maricá	3 000-July 3	200	60 500 145 000 49 000	48 000 - 49 0	C.Alt.	Capital paid up	Reserve fund	Companies	Dividend paid	Nomina value	Last sale	Closing quotations
3,000,000	600,000 2,670,000 450,000 600,000	200,46	do 2 series	6 000 - Apr. 6 7 % - Jan. 6 7 % - Jan. 6	0 20	200 000		5,400,000\$	5,400,000		Jardim Botanico	—Apr. 90 3 500—July 90 4 000—Jan. 90	200\$ 200	255\$00 168 00	0 165\$000—168\$600
830,000 10,665,000	729,800 10,665,000	62,4	S. Paulo and Rio	6 000-May 8 000-July	89 200 90 200	165 000 300 000		800,000 1,200,000 4,000,000	800,000 600,000 4,000,000	\$4,186 60,000 556,826	Pernambuco Porto Alegre. S. Christovão	4 000-Feb. 90	200	300 00	
30,000,000 38,000,000	5,000,000 12,000,000 5,200,000	38,8	do subsidiaries Sapucahy do prolongation União Valenciana	July	90 200	54 000 88 000 305 000 112 000	83 000 90 0 320 0 112 000114 0	00			MISCELLA	NEOUS.			
5,000,000	1,080,173 2,000,000	3-10-	Viação Central do Brazil MIL	!	1 40	52 000	51 000 54 0	Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nomina value	l Last	Closing quotations
Capital	Capital paid up	Reser	, , , , , , , , , , , , , , , , , , , ,	Dividend paid	Nominal value	Last sale	Closing quotatio	800,000	400,000 800,000		Agre. Coloniz. de Vassoura Agre. S. Sebastião	s	200\$	198\$00	00
2,400,000.\$ 400,000 3,000,000	2,400,000 400,000 3,000,000	168,2 63,2	Bom Fim	6 000 Jan. 5 % Jan	90 200 90 200	350\$000 90 000 217 000 200 000	=	7,000,000 768,400 1,500,000 300,000	7,000,000 768,400 300,000 300,000	3.947	Commercio e Lavoura Commercio e Industria	3 000—Jan. 9	0 200 0 40 200	205 0 200 0 38 0 200 0	00 ==
310,000 1,000,000 1,200,000	300,000 1,000,000 600,000 300,000	72.9 4.3 	64 Carioca	12 000— Jan. 15 000— Jan.	90 200 90 200 90 100 90 40	240 000 120 000 42 000		1 50,000 200,000 10,000,000	129,000 120,000 22,200 4,500,000		Elevador e Fabr. de Chumb do 2 series Empreza de Obras Publica	i. 10 %-Jan. 9	0 200	205 0 346 0	350\$000
402,000 250,000 600,000 600,000	80,000 250,000 600,000 360,000	9,0	D. Isabel		40 200 200 140	220 000 290 000 45 000	220\$000	150,000 2,000,000 220,000	550,000 150,000 1,000,000 220,000	220,000	Fabrica de Biscoutos Ind-Lv, e Viação de Macah Industrial Flum. (Kiosques	5) — July 9	40 200 100 50 200	97 5 100 0 47 0	00 ==
200,000 400,000 4,000,000 3,000,000	375,000 400,000 4,000,000 600,000	32,0	Nacional de Seda Páo Grande	12 000— Jan. 9 000— July ! 1 750— July	89 200 89 200 90 80	220 000 220 000 170 000			2,100,000 1,200,000 200,000 40,000	::	Lavoura, Ind. & Colon Nacional de Oleos Nova Industria do 2 series	Jan. 9	200 200 40	::	
t,000,000 t,250,000	1,000,000 600,000 348,000	227,3 19,3	22 Rink	7 500—Jan. 2 150—Jan.	88 200 90 200 90 180 200	200 000	190 000	1,500,000 7,000,000 1,000,000 650,000	1,500,000 7,000,000 600,000 470,000	235,040	Phosphato de Cal	al 8 000—Apr. 9	120	55 0 160 0	00
1,750,000	351,000 700,000	31,7	do 2 series S. Lazaro	7 500—July	160 89 200 40 90 200	210 000		2,000,000 1,926,000 4,800,000	1,926,000 1,200,000 180,000	40,506	Saneamento do Rio Serviços Maritimos S. Jeronymo mines	7 500-Apr. 9	100	58 C 208 C 132 C	132 000—133 00 250 29 250— 30 00
350,000	280,000	20,4	8 União Industrial	7 000-Jan.	90 200			300,000	300,000		União	[16 000—July 9	200	240 0	000

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