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RIO DE JANEIRO, NOVEMBER 11th, 1889.

Were it not so humiliating, the action of the Associação Commercial on the 7th in proposing to erect a statue to the prime minister and naming a sala after him in the new Exchange-when completed, of course would be one of the most amusing incidents of the season. It may be that the proposed honors will be fully deserved and that the Associação will be more than justified in perpetuating his personality in imperishable marble, or bronze. But up to the present moment, what has he done? What service has he rendered to commerce, or to industry? At the present time he is engaged in revising the tariff in which the duties, as we are informed, will be largely increased on many articles for the purpose of protecting native industries. The Associação is composed principally of merchants interested in the import trade, and the proposed restrictions therefore can not be the subjects of such profuse gratitude on their part. In other directions, nothing tangible has been done. We are advised that books, papers, etc., have been placed on the free list, and the just and logical conclusion of this really liberal act has been the removal of duties from printing paper and material necessary to the production of books in the printing offices of the country. For this the minister is certainly entitled to great credit, and all the more so as it is an act more patriotic and statesmanlike than anything accomplished in tariff matters in the United States for many years. In financial matters, the Visconde de Ouro Preto has initiated several important measures and has entered into some very important obligations, the wisdom and results of which are yet to be demonstrated. In our opinion there are many reasons for fearing serious complications in the near future from the various measures already adopted, and we are not alone in this opinion either. In this city there is much more distrust than is made manifest, while in the provinces the distrust is general and openly expressed. And yet, in spite of all this the Associação Commercial, which has had nothing whatever to say or do in the real interests of commerce for some years, insists on burning incense before the man and erecting a statue in the Exchange to celebrate benefits not yet realized! Instead of representing the commercial interests of this city and interesting itself in the development of foreign and domestic trade, this corporation has most unhappily descended to the almost exclusive occupation of organizing manifestations the future periodic appearances of Brazil in

3

and offering adulation to influential personages. In view of the abuses and obstructions which exist at this port, we need a commercial association in fact as well as in name, an association which will take the lead in demanding reforms and in developing trade, but instead of this we have an organization which confines itself wholly to welcoming and praising ministers and voting its directors benemeritos !

As our readers are aware, the Brazilian govern-ment has arranged with Messrs. Rothschild for the conversion of its outstanding Five per cent, bonds of 1865, 1871, 1875, and 1886 into a single Four The terms offered are sufficiently favorable to holders of these bonds to make it tically certain that the operation will be successful, and we should not have thought it neces sary to refer to the matter at all but for a certain misgiving as to the effect which the success of this conversion may have on the attitude of the Brazilian government towards foreign capitalists and men of business. It is no secret that of late years that attitude has not been in all respects satisfactory to those concerned, and we have reason to believe that strong remonstrances have been addressed, by person of weight, to the Brazilian government in regard thereto. The complaints made are that ontracts entered into by the government with foreigners for the execution of public works, and for managing them when completed, are not in all cases observed by the government, and we are of opinion that, after due allowance has been made for the exaggerations with which people with a grievance usually state their case, these complaints grevated usually state their case, these companies are not without foundation. It is possible that the success of this conversion scheme may make the Brazilian government and people think that their credit is so good that no attention need be paid to the remonstrances of British subjects who, rightly or wrongly, believe themselves to have been unfairly dealt with by the Brazilian government. We hope however, that the event will prove otherwise, and that Brazil, having experienced the tangible advantage of keeping her credit good, will in future willing to jeopardize it by unjust treatment of individuals or corporations with whom she has entered into business relations. - The Times, London, October 7th.

When a newspaper of the standing and influence of the London Times feels impelled to use language of this character in its review of the money market, it is impossible to further ignore the questions thus brought so prominently into notice. Whatever one may think of the political opinions of The Times, there can be no doubt of the highly conservative character of its financial reviews, nor of its uniformly friendly attitude toward Brazil. The influence which the great bankers of St. Swithin's Lane have in moulding the financial opinions of this newspaper - and we use this reference without any derogatory implication toward either - is in itself a guarantee of the warmest interest in the destinies of Brazil, and of the most generous forbearance wherever mistakes are made. In our opinion it is exceedingly improbable that The Times could be brought to treat any Brazilian question of this character thoughtlessly, or captiously. In fact, it is not only very improbable that The Times was led into this criticism without the fullest and strongest evidence of the truth of these charges, but it is more than probable that the words used are in many respects the echo of a very widespread feeling among many influential people in London. The temperate language used and the hopeful anticipations for the future are certainly those of a friend who is driven into the execution of a very unpleasant task; they are certainly not the words of an enemy who would do the country harm. In view of all this, it must be admitted that the policy for some time pursued in official circles toward foreign companies and contractors has at last drawn upon the Brazilian government a very serious rebuke from one of the most conservative and influential organs of public opinion in the world. And it may be inferred from all this that if the causes of complaint are not removed,

the money market of London will not be welcomed as cordially as heretofore, nor will they result so successfully as within the last few years.

IT was hardly to be expected that the

damaging criticism of the Times would be

permitted to pass without some response,

and the Jornal do Commercio has undertaken

to perform that duty. And it must be confessed that our colleague has not made a success of it. The Times made no specific charges, preferring for the purpose in view to treat the question in the broadest manner possible and on lines only too often demonstrated both here and in London. The Jornal, however, seeks to make these charges specific, and in doing this adopts the rather questionable expedient of choosing its own cases, which, of course, are met with ample explanation and rebuttal. But this, we submit, will not do. The central sugar factory concessions is a question which plays a very insignificant part in this discussion, and it is one so full of inherent defects and so complicated by promoter's jobs that it would be very difficult to know of what most to complain. As for the other two cases cited, the classification of expenses on guaranteed railways, and the mode of repayment of guaranteed interest, the former has been under discussion for years and was submitted to arbitration only when it promised to create serious trouble, while the latter was clearly an effort of a minister to impose a new and arbitrary interpretation of contract on a company which had incurred certain local and family hostility in his native province. The possibility of encountering these fickle, personal and contradictory interpretations of laws and contracts is one which capitalists are beginning to consider seriously, consequently the question is broader than the Jornal's discussion. In neither case ought a question to have arisen, and when once raised ought certainly to have been settled at once-not by the minister who imposed the arbitrary interpretation, but by some impartial outside tribunal. now, in reply to the Jornal's demand for specific instances of breach of contract, or of bad faith, and to illustrate how Brazil has fulfilled her engagements with foreign companies, we shall invite our colleague's attention to a few of the more flagrant cases which have occurred in recent years. We shall not go so far back as the first surveys of the Rio do Ouro water works, nor shall we invite attention to the endless contentions over the execution of the contract and final ruin of the contractor. We may, however, ask if the government met all its obligations under the Hancox contract for rain-water drainage in this city, and if the recent action of the minister in regard to the Engenho Novo sewerage works is in accordance with contract and established precedents. The controversy with the Rio Gas Company over the 1879 provisional agreement and the subsequent methods employed for securing a new contract through sealed proposals might also be explained, together with the controversy over the São Paulo Gas Co's, contract and the difficulties encountered by foreign gas companies in Pará, Pernambuco and other places in collecting the sums due them by the provincial governments. The recent policy adopted by the government toward the Western and Brazilian cable company, and the arbitrary suspension of the contract celebrated with the Pará Transportation Co. without other cause than that it is burdensome to the province of Para, also require considerable explanation to make them appear honorable and just. In addition to the railway cases cited by the Jornal we may mention the constant elimination of necessary expenses from the ac-

empire, the Victoria and Natividade case, which was settled only through the vigorous intervention of the British minister, and the D. Pedro I case, which has never been settled, though similar in character and involving a heavy loss to the contractors. Another cause of complaint is the imposition of taxes on companies whose contracts expressly state that they shall be exempt from all such charges during the period mentioned in the privileges granted them. If these are not sufficient to prove that there is good cause for the warning given by the Times, we will ask our readers to send in other instances to show that Brazil has not been as zealous in meeting her obligations as good credit and honor require. We can heartily join the Times in wishing that the improved credit now enjoyed abroad by Brazil may not be jeopardized "by unjust treatment of individuals or corporations with whom she has entered into business relations '

Although Secretary Blaine and the protectionist manufacturers of the United States are desirous of increasing their trade in South America, they will be pleased to learn, we doubt not, that Brazil is taking more from them than manufactured goods; she is taking the so-called American system itself, the principle that home industries must be protected, the theory that national prosperity and wealth are best developed by restricting foreign commerce in order to build up exotic industries within the boundaries of the nation. The highest compliment that can be paid to any man is to adopt his opinions and theories without a question. If they are wrong, so much the better, for the faith exhibited is all the more implicit. In this respect, Brazil is everything that the most ardent American protectionist could wish. The customs duties imposed here have been high, but until recently they have been imposed for the purpose of obtaining revenue. Commerce has long been the one fruitful source of taxation possessed in Brazil, the unfailing artery from which the life-blood of the nation could be drawn. Lately, however, the feeling has sprung up that the nation ought to manufacture as well as grow coffee and tap rubber trees, and from this aspiration has sprung the truly inspired doctrine that through protection alone can this be done. At intervals for the last twenty years the voice of the protectionist has been heard in the land, and never heard without chanting the praises of that one great model which is believed to have enriched the great republic beyond all precedent. To be sure these Brazilian disciples of American protection have continued to buy their goods in freetrade England, and have permitted their trade with the United States to drop off steadily year by year. The principle of enriching manufacturers at the expense of the people appealed strongly to their imagination, but the impression made upon their pockets has always been inversely proportional to the effectiveness of the system in practice. They loved to contemplate that most perfect of all Chinese walls, but they asked nothing from within those frowning defences. As the years have gone by they have built here and there after this great model, but the exigences of a fiscal system dependent principally upon taxes levied upon commerce have prevented their clos-ing the gates against the foreigner. Now and then they have tried the principle of restriction in the interests of an occasional industry, like Rio's one little candle factory, but it is only now, after the lapse of so many years and with the courage born of speculation and an unexpected development of credit abroad, that a general sentiment has arisen in favor of its adoption. For counts of every guaranteed railway in the the last month or two the Treasury has been

the scene of a struggle which would have made the heart of a Pennsylvania economist swell with joy. Unlike the American method of tariff revision, where everything must go through the fine meshes of congressional inquiry and decision, here the process is purely administrative and the claims of all industrial infants and orphans must go direct to the minister himself. And the result will be, as we are informed. that many lines of imported goods will hereafter be shut out in order to protect recently created domestic industries. How much this will affect the already diminished trade with the United States remains to be seen, but that it will be considerable can not be doubted. Greatly as the protected American manufacturer may wish to sell his goods to Brazilians, he can not complain if they adopt his own pet policy and refuse to buy. What is sauce for the one must be sauce for the other. If selling all he can not consume and buying nothing which he can not manage somehow to produce, is the true policy for the United States, then it is likewise the true policy for Brazil. The former dare not assert that their productive capacity and natural wealth is the greater, for that would be admitting a proposition advanced by free-traders, who insist that the United States has grown rich in spite of protection; consequently the position taken by the Brazilian protectionist must be accepted without a murmur. It will be a bitter disappointment to Secretary Blaine no doubt, but the system is copied after the great original to which he owes allegiance, and the "favored nation clause" stands in the way of any exceptional arrangement. If protection is good, then let us all enjoy it, and let the gates to foreign commerce be closed. And, perhaps, it would not be inconsistent if we were all to suspend every effort to build up a foreign trade where arbitrary restrictions render its development impossible.

Jornal do Commercio, Nov. 5th. THE BRAZILIAN GOVERNMENT AND FOREIGN ENTERPRISES.

In the section headed "Money Market," of uni versal fame, and above all of great weight in the London financial circle, the Times produces on October 7th concise observations to which we will not oppose an absolute or systematic contradiction, but observations founded upon an impartial apprecia tion of the facts and inspired by the ardent desire of at once vindicating Brazilian administrative credit, and to contribute that this may never deviate from that nice loyalty with which at least it has always been its intention to meet and satisfy its engagements.

To commence we desire that our re ders should know the opinions of the great English journal, which are these: (The extract referred to is printed elsewhere in this number of our paper. - Eds. Rio News.

These words do not cover the affirmation of any positive fact. They vaguely refer to complaints and reclamations which by persons worthy of consideration have been presented to the Brazilian government, and even when some clear allusion is allowed to appear, such as the object of these complaints, it would be without doubt necessary to examine their bases before invoking them as motives for caution against the manner in which the government meets its engagements resulting from contracts. Therefore we might readily halt here, reserving to ourselves the right to examine as to which are the complaints in question, and, until facts should be produced, consider ourselves vindicated by means of a protest equally vague.

But the Times says this unsatisfactory attitude

of the Brazilian government has been mainifested during recent years, and this permits recalling in a summary manner the variances of a certain importance which, for some time back, we have seen arising between the imperial government and foreign capitalists. No intentional onission will be chargeable to us. Our desire is that all the elements may be proportioned to the elucidation of the truth, because we are firmly convinced that in any case, irrespective of the severity of a certain decision, or even of its faultiness, the good faith of uccision, or even of its fauttiness, the good faith of Brazil will emerge unburt from the most searching investigation instituted to this end, there being only delay to note, which we recognize in some solutions which have by their tardiness increased differ the contract of the contrac difficulties instead of removing them.

Some companies, grantees of central factories, aused no small losses to their shareholders through the concessions falling within the stipulated penalty of lapsing. The fact is in itself painful, for it would certainly be very desirable that, every project proving successful, we could have est ablished on a solid basis the regeneration of our sugar industry through the foundation of improved factories. But the truth is that the imperial government carried to an extreme it benevolence towards such enterprises, not impos the penalty of lapsing until after all reason and even benign contemplation. It paid to them punctually the interest to which they were entitled, it prorogued their time, it excused them from fines, and did not use the extreme recourse until circum-tances reached their limit. So prudent in this was the government that we do not believe the share-holders have been displeased except with those charged to manage their interests.

Railways represent a capital much more valuable and therefore interests of greater importance and more extensively distributed. And it is natura that in this respect occasions for divergences should be more frequent and the differences more profound as to the interpretation of contracts. Now what we have seen in this particular are that various reclamations of high importance have been settled by the Brazilian government, which denotes on its part, not capricious resistance, but to the contrary a most honorable docility to invoked right, demonstrated and only momentarily placed in doubt, but without a break of loyalty. Not to mention pend-ing questions as to which we can not explain ourselves in the absence of safe elements of con-viction, we will commence by recalling that for a long time there was a divergency between the gov ernment and railway enterprises as to the class ification of expenses caused by the payment o general, provincial and municipal taxes, and it may be of occasion to note that at various times we sustained the true right of the enterprises. Law No. 3,396 of November 24th last decided in their favor and thus it was that by parliamentary authority and with the accord of the government the ancient variance was definitely solved. Therefore the contracts were not on this point faulty. The classification of various other expenses not pro vided for in the contracts also occasioned that for some years the government and the S. Paulo Rail way Company should maintain a disaccordant posi-tion. The decision by arbitration intervened, under the terms of the contract, and this, favorable to the company in almost all of the questions, placed upon the divergency an equitable settlement which the government readily accepted, nor could it refuse. The most serious divergency of this nature up to the present agitated between the Brazilian government and a foreign enterprise, was based upon the obligation imposed upon the S. Paulo Railway to divide with the state one-half of the net revenue exceeding 8 per cent. It was sought to determine, in case of the resignation of the guarantee, whether or not the company should restore to the government anew the sum received from this and which had been repaid by mear of the said division. The variance was of the greater importance inasmuch as it is certain that the victorious theory will be made applicable to the interpretation of all other contracts of a similar character, which are numerous. The examination of the matter was not so rapid as was to be desired by the shareholders of that important enterprise, but the rightful aviso of August 30th last will at this hour be known and duly weighed in London, recognizing the invoked and strongly defended right of the company, which settled in this respect the interpretation of the contract, permitting the enterprise to suspend the division once it ap peared to it advisable to render effective the resignation of the guarantee. A decision of this order bears good witness to the integrity with which the Brazilian government is accustomed to proceed. If one minister, unquestionably of good intentions, understood and decided in a diverse manner, another did not delay the solution which eemed to him proper, giving full satisfaction to alleged and deduced right.

The result of the conversion therefore can only induce us to seek to consolidate our credit by tha punctuality with which we have known how to fulfill our engagements, and by honest, strict and jus administration which will be employed to watch over the national interests, recognizing and guaranteeing the rights of all.

LEGISLATIVE NOTES

November 2. - The first preliminary session of the Chamber was held to-day, and the committee on credentials appointed.

November 9 .- The examination of credentials has occupied the week at the Chamber and 63 deputies have been declared duly elected. The first session at the Senate is announced for the 15th inst.

PROVINCIAL NOTES

-The Ouro Preto prison has 333 prisoners with--Six proposals for the new gas lighting service

of Pernambuco were opened on the 29th ult

-Unable to get a quorum together, the president of Espirito Santo has adjourned the provincial assembly to 8th January next.

-An Eiffel tower, built of wood, 45 metres in height, is to be one of the attractions this year a the Nazareth festa in Pará.

-The Misiones boundary commission passed Largo, Paraná, on the 4th inst. and reached the Rio Iguassú on the following day,

-A Ceará telegram of the 6th inst, says that the president of that province has "exonengineer Jules Revy from the duty of distributing relief to indigent people.

-The court of appeals of the province of Minas Geraes has refused to recognize two women as entitled to vote, who had been declared electors by a judge of Barbacena.

-The president of the province of Espirito Santo is endeavoring to obtain from one of the trans atlantic steamer companies orders that a monthly call be made at the port of Victoria.

-On the 7th 43 convicts suffering from beri-ber were sent from the penitentiary at Nictheroy to the Boa Viagem fort, which has been prepared as a hospital for patients suffering from this disease.

-According to the Correso Paulistano of the 6th a man in the great province of São Paulo has sold his wife to another party for 3,000\$ and undertake himself to return to Europe. S. Paulo is becoming civilized rapidly.

-During the month of October the entries of cattle at the Bemfica cattle market, province of Minas Geraes, numbered 3,079 head, and the sales numbered 2,715, leaving 364 head unsold. prices ranged from 4\$000 to 5\$200 per arroba, or very nearly 7 to 9 cents a pound.

-According to late mail advices from Paracatú, province of Minas Geraes, the population there are suffering greatly from hunger. Beans are worth 40\$ and rice 60\$ per alqueire, or nearly \$23 and \$36 per bushel! We do not know that anything en epidemic in this part of the country excep mortal laziness.

-The German transport Nacional, which recently visited Pará, left that eity on the night of the 2nd ult, but ran aground near Goiabal early the following morning. After removing 850 tons of cargo and some tons of coal she was floated off the bank on the 5th and then returned to Pará. She finally sailed for Kiel on the 8th ult.

-The minister of agriculture, in reply to requisi tions of the president of Matto Grosso, has declar ded that foreign colonization is premature in his province and it should be sought to promote that of natives. We did not know there were any natives in Matto Grosso but Indians and the small body that elects deputies to the general assembly.

-A telegram from Natal, Rio Grande do Norte on the 6th says that the sufferings from hunger a Mossoró are intense and that the poor are without recourses. The 3,000\$ sent them have been exhausted, one-third of which, it is stated, was throw away by the commission in gambling. If this is away by the commission in gambling. If this is true, a little lynch law in that locality would be very beneficial.

-On the 1st inst. a notary ad interim, name Joaquim Salgado, was shot down in the streets o Joaquim Salgado, was shot down in the streets of Mogymrim, São Paulo, in open day, and died or the following day. The assassin mounted a horse and escapele, but on the 4th a priest named Januario Fuisco, was arrested at Mogy-guassú, at the railway station, as the author of the crime. When priests employ assassins to shoot their enemies in the street, it is time for a little healthful execution of the law.

-A difficulty has arisen between authorities of Rio de Ianeiro and the managemen authorities of Rio de Janeiro and the management of the Monte Pio (insurance) association of government employés. The province appears to have advanced a former chief of police some 5,000\$ to host base association as prescribed in certain cases, but the chief soon lost his place and owes the province money, of which the latter wants to recover the part paid to the Monte Pio. The case goes to the council of state.

-In order to avoid further complaints the directo of the Minas Geraes provincial treasury has issued of the Mines Geraes provincial treasury has issued a circular in regard to the duty-free goods entering that province. Those specified in the schedule will be dispatched on examination, but when not specified, or exempt through contract with the province, a petition, with list and s ecification of objects or uses of the goods to be dispatched, should be sent to the presidency or treasury in advance.

-Campinas now wants the Musella opera com —Campinas now wants the stussela opera com-pany. If the moneyed men of that city would spend a little of their spare cash on sanitary im-provements in order to save life, it would be much better. They left their poor fellow-townsmen last summer to died from the pestilence, and then turned over the work of sanitary relief and um-provements to outsiders. And now they want a season of operal. Fortunately the company con-sidered the Campinas theatre too small, and will not go there.

-On the 7th a commission of São Paulo merchants called on the president of that province to criants catted on the president of that province to solicit his intervention in favor of a bonded warehouse in that city and the retention of the São Paulo Railway Co's pier at Santos for a longer time because of the very slow progress of the improvements contractors. Should the pier be now removed, as proposed, the facilities for landing merchandise will be seriously reduced for a long time. The president promised to consider the matter. matter.

-A serious accident occurred on the c steamer Rio Paraná at Pelotas on the 23rd ult., steamer Rio Pavini at Pelotas on the 23rd ult., a raising from the breaking of a block to which a cable used in warping the ship was attached. The cable caught three passengers and broke their legs. One of them, Miss Bell Alcock, who recently came out from England to join a sister in Rio Grande do Sul, had both legs broken and died a few days after. We learn that the practice of working ship by means of cables is very common in southern ports, and is extremely dangerous.

Railroad Notes

—The October receipts of the Leopoldina rail-way were 403,051\$760, of which 95,076\$340 from passengers and 286,407\$650 from goods. Expenses are not given.

-The president of Minas Geraes has advertised the sale at auction of the "Sabará a Pitanguy" line on the 15th inst. If we are not mistaken, this is the ill-fated Minas Central scheme.

-A decree dated on the 10th ulto, grants a —A decree dated on the 19th ulto grants a privilege for 50 years and an interest guarantee of 5 per cent, on 20,000% [per kilometre?] to the organizers of a railway of .75 metre guage from Rio Bonito on the Leopoldine line, Macahé branch, to Cabo Frio on the coast.

-- An anonymous writer in the Jornal on the on auvises the directors of the Sapucahy railway to purchase the Leopoldina system, which latter, he says, is greatly desired by foreign capitalists. These capitalists have not so far shown any undue anxiety to buy the Leopoldina lines, if the delay in the negotiations with them is to be taken as any proof. 8th advises the directors of the Sapucahy railway

-A correspondent of the Sociedade Central de —A correspondent of the Sociedade Central de Immigração, writing from a town in the province of Minas Geraes, says that when his district was served by the D. Pedro II railway and pack animals, that went 100 leagues to fetch goods, packages of 60 kilos were delivered at a cost of 24% to 26% each, while with the Mogyana railway now within 20 leagues of him the same packages cost 26% to 28% in freight. There seems no reason to doubt that the S. Paulo railways are keyying excessive charges, for complaints are constantly appearing. appearing.

RIVER PLATE ITEMS

—The great national credit company of Monte-video is in trouble over Bolsa speculations.

-The River Plate ports are imposing quarantine against Matto Grosso. What is the matter with Matto Grosso, may we ask?

—The October liquidation of Bolsa operations in Buenos Aires caused 22 failures, and a large number of defaults, while in Montevideo the liquidation was again postponed to the 9th. Stock gambling appears to be occasioning trouble as well as creating wealth.

-A gold medal with suitable testimonial was —A gold medal with suitable testimonial was presented to Rear Admiral James II. Gillis, U. S. N., at Buenos Aires on the 16th ult., by the officers of the Argentine navy, for his skill and bravery in rescuing the master and crew of the Argentine schooner Filoneeta a storm off Montevideo on March 1st, 1859.

-Poor Montevidéo! The adjourned Bolsa li-—Poor Montevideo! The agourness or observations and idiation could not be effected on Saturday last, and again adjourned to next Thursday. Rio does the ning much more easily. When a man gets caught, the state of the work of the property of the works, or thing much more easily. When a man gets caught, he either goes out of town for a few weeks, or coolly repudiates—and everybody apparently feels perfectly satisfied!

Coffee Notes

-Late advices from the interior of the province of Ceará give very good reports as to the prospects for the coming coffee crop. The trees are very healthy and strong and a heavy bloom is expected.

neatiny and strong and a nearly motion is expected.

—It is said that notwithstanding a probable loss of 10,000,000 lbs. for want of labor to save the harvest, the exports of coffee from Guatemala during the present year will show a considerable gain over 1888. Great attention is being given to the cultivation of the berry, and it is estimated that within a year or two the product will reach 100,000,000 lbs. The country itself consumes about 10,000,000 lbs.—N. Y. Com. Bulletin., Oct. 11.

—According to the New York Shipping and Commercial List the visible supply of coffee on October 1st was as follows:

	bags
Stock in Europe, all kinds	1,671,100
Afloat do from Brazil	200,000
do do East	30,000
Visible supply, Rio and Santos, United	
States	503,232
Stock other kinds, do	115,940
Afloat from East to United States	72,000
Stock in Rio	338,000
do Santos	184,000
AL INDIAN AND A SECOND AND A	3,114,272
Against September 1	3,294,485

LOCAL NOTES

- -It is said that Mr. G. Hartt has been appoint ed Brazilian consul at Halifax, Canadá.
- -The preliminary sessions of the Chamber o Deputies have begun for the purpose of organiza
- -The Emperor and Empress went up to Petropolis on the 5th, to take up their residence there for the summer.
- -The final meeting of the merchant commis sions to aid the minister of finance in revising the tariff was held on the 6th inst.
- -Ratifications of the Misiones boundary con vention were exchanged between the minister of foreign affairs and the Argentine minister on the
- -It is reported that the government has receive ne proposal here and two at Washington for the laying of a cable between Brazil and the Unite
- —A gaudy closed tramcar—a study in green and -was run over the Carris Urbanos lines or the 5th. It is designed for weddings, christenings and royalty.
- -The small products brought into the city las month from the neighborhood were estimated at a total value of 937,973\$090, of which 503,861\$050 represented firewood and charcoal.
- -It is only as the decorations are becomin public that we learn how many destinguished Brazilians contributed to the success of their country's exhibit at the Paris exposition.
- -A slight fire was caused on Ilha Fiscal on th 5th by sparks from a couple of electric wires attach ed to some ornamental work on the roof of th pavilion. The damage was insignificant.
- -The government has raised Visconde de Fi gueiredo to the grade of a "Conde," and the Barão de Guahy to that of "Visconde." This will cause confusion among the signatures on the bank notes, if care is not taken
- -The Fornal "hears" the government is t contract for a practical school of agriculture in the province of Rio Grande do Sul. We have been "hearing" about these schools for so long that the sight of one would be a rest after so much waiting.
- -The senators and deputies are beginning t arrive for the extraordinary session of the Genera Assembly called for the 20th inst. It is reported that after asking for a prorogation of the budge for next year the government will introduce a n electoral reform project.
- -An English correspondent of the immigration ociety thinks a land tax would be "the saving or We thought the empire was to be saved Brazil." the maintenance of the old planting class or their estates by liberal loans-gifts would be the better word-from the other tax-payers' contribu tions.
- -We have to record the death of still anothe conservative senator, Visconde de Vieira da Silva of Maranhão, which occurred in this city on the and inst. The deceased senator was 61 years of age, and was among the most influential men his party in the Senate. He was a member of the Cotegipe cabinet, and was also Grand Master of the Masonic Order in Brazil.
- On the 3rd inst. a breakfast of 150 covers wi offered Sr. Manoel José da Fonseca, a director o the Banco Nacional, by various friends at the Zoological Garden. Visconde de Ouro Preto, the premier, was among the guests and first referred to the new titles granted, viz. Conde, instead of Visonde de Figueiredo and Visconde for Barão de
- -It is a pity to east discredit so frequently or the dribbles of news sent us by the Hayas Agency but when we are told by cable on the 6th inst. that the United States Congress has shown a preference for Chicago as the site of the 1892 international exposition, we must beg leave to express a doubt. The United States Congress is not in session American news from Paris sometimes gets mixed
- -By an imperial decree of the 30th ult. the ection of experimental physiology of museum has been reorganized and will hencefortly be devoted to investigations in physiology, bacter be devoted to investigations in physiology, bacter-ology and the diseases of domestic animals. The work done in this department has already attract-ed widespread attention, and it is matter for con-gratulation that the minister of agriculture has resolved upon this decidedly practical extension of
- The water-works department appears to be —The water-works department appears to be making a sorry mess of the Rua do Cattete. In laying the new water main to the Botafogo reservoir, they have been cutting through everything and with the inevitable result that trouble will surely follow. One brick sewer was opened and has been reduced fully half in size by the partial enclosure of the water pipes. The clumsy way in which this main has been laid ought to convince the government that tyros can not be entrusted with such work.

11150

- -Michael Sheep Bow and Arrow (Miguel Car Arco e Flexa) is the ni the D. Pedro II railway.
- -The most recent estimate gives the money taken in at the recent Penha festa at 29,560\$, be sides which wax valued at 11,000\$ was offered by pious pilgrims.
- -A correspondent of the Youngl on the 6th declares the slaughter-house at Santa Cruz to be a focus of epidemics. And it is from this cheerful place the beef consumed in Rio is obtained !
- -The uniforms of the civic guard, numbering 193 in all, are estimated to cost 20,546\$, or some thing over 100\$ per guard. This seems a large sum of money for uniforms but perhaps these are extra gilt-edged.
- -O Paiz on the 10th publishes a supposed scheme which is to be employed to secure the throne to the Princess Imperial, and which consists in scattering the army over the empire. A denial from the government will be next in order.
- -On the 7th inst, the municipal chamber re turned a categorical answer to the minister o empire's demand for information as to old debts The document breathes innocence and uprightness from every paragraph-if a paragraph can breathe
- -An official denial was given on the 10th to a rumor that a dispatch had been addressed to Uruguayan government by the Brazilian ministe relative to the Camillo embroglio. The whole affair has been taken charge of by the Foreign Office in Rio.
- -The minister of marine and the surgeon-genera of the navy are at "logger-heads" again. time it is over an account for work done on Bom Jesus island, where sailors attacked by beri-ber were first sent, and which work nobody seems to have ordered.
- -A commission consisting of engineers Belfort Roxo, Delvechio and Paula Freitas has been appointed by the minister of agriculture to repor upon the proposals presented to the department fo port improvements along the city front from the navy yard to Ponta do Cajú.
- -Another decision has recently been rendered in favor of the Singer Manufacturing Co. against Messrs, Max. Nothmann & Co. for the illegal use of the word "Singer" on their sewing ma which are manufactured in Germany. The sen tence imposes a fine and imprisonment.
- -Father Neville, who was well known to all the old foreign colony in Rio, died in the Misericordia hospital on the 5th inst. Father Neville was pro-fessor of English to the princesses, daughters of the Emperor, but incurred the displeasure of the Court in some manner and for many years had resided in the S. Bento monastery in retirement.
- -The Emperor, the Princess and Conde d'Eu D. Pedro, the Chilian officers, and other tinguished persons, assisted at the inauguration of the new yellow fever hospital at Retiro Saudoso in the suburbs on the 9th. Fortunately there are no patients on hand at present, or the Chilians might not have liked the invitation extended them.
- —If the government does not take their swords away from the petty officers of the guarda nacional some one will surely get hurt. On the return from Ilha Fiscal Sunday morning a gentleman ventured to crack a little joke at the expense of the guarda. which had filled the whole place with gold brai and feathers, when several officers drew their swords and went at him. The gentleman was somewhat hurt, his clothes cut, and the ladies present were nearly scared to death.
- -According to decree 10,407 of the 19th ult. the government grants authorization to João Pedreira de Couto Ferraz Jr. and Libanio Lima to remove the Santo Antonio hill and fill in the lay between the Misericordia and the point in front of the Gloria hill. Provisions are made for three squares, one in front of the Misericordia, one extending the Passeio Publico to the sea wall, and the third on the base of the hill removed. The state must be indemnified for 372,632\$996 alread state must be indemnified for 372,628596 already expended on surveys. The grantees must build quays, lay out gardens in the three squares, plant trees along the water front, preserve the convent and church of Sauto Antonio, and construct a subterranean aqueduct in place of the existing one. The reclaimed lands will belong to the grantees, or the company they may organize.
- -The municipal chamber asked the minister of empire to allow it to spend 1,300,000\$ in paying old debts, using for this purpose the proceeds of a part of the recent loan The minister in reply a part of the recent toan. The minister in reply cuts down the amount to 719,000\$\pi\$ and asks a whole string of questions about payments that had been authorized in former years, and now appear been authorized in former years, and now appear among the debts, and he particularly wants to know how it is that while the D. Pedro II railway claims that the chamber owes it 416,000\$, it only appears among the creditors for 84,000\$. There is likely to be an interesting time with this old debt business, for there seems little reason to doubt that funds voted must have been misapplied, and as the government holds control of the proceeds of the loan, the prospect for the municipal creditors is not altogether roscate.

- -The Etoile du Sud computes the October mor tality of this city at 1,049, of which 6 were from yellow fever.
- -The next credits asked for by the government vill not be for the drouth in the north, but for the "fizz" so freely consumed in Rio lately.
- -The Argentine minister of foreign affairs has sent to the Emperor a pair of pure-blood horses raised on his estate.
- -The Emperor and the president of the Argen tine Republic have exchanged photographs, and fears of any near international complications be tween the two countries are again allayed.
- Have the warrant docks that the Banco Cons tructor advertise their willingness to advance upon anything to do with the proposed harbor improvements? What are warrant docks, anyway?
- -In London it is proposed to close music halls where bawdy songs are sung; in Rio the places of entertainment would have to close if such songs were not sung. The difference is not very great
- -The minister of agriculture has ordered through — The minister or agriculture has ordered through the Brazilian legation at Caracas a quantity of divi-divi seed, presumably with the intention of experimenting with its cultivation. Divi-divi is largely used in the United States and Europe for tanning purposes.
- -O Paiz hears that through the recent death of the abbess of the Ajuda convent the number nuns there is now reduced to two. Could not the government find more comfortable quarters for these two relics and avail of the valuable real estate owned by the convent?
- -The corner stone of the new police barracks vas laid on the 8th inst. The new building is to be constructed on the ground now occupied by the barracks on Rua Evaristo da Veiga. The Emperor minister of justice, chief of police, the officers of the Chilian ironclad and sundry commissions were
- -The bishop of Rio having forbidden the celebration of masses for the soul of the late Visconde de Vieira da Silva, Grand Master of Masons, the craft was invited to meet at the Sacramento church and pray for the repose of the deceased's soul, which it is declared will be equally efficacious as if they were accompanied by the religious ceremony.
- -On the 9th inst. before the Emperor and the imperial family, Mr. Edison's agent-who by his name and also from the musical selections he pre sented, is a Portuguese—exhibited the phonograph and all present expressed great satisfaction with the results. The Princess Imperial invited the agent to exhibit the instrument to the young rinces, her sons, at her place on the following day.
- —The grand ball given by the prime minister on Ilha Fiscal in honor of the Chilian officers of the Almirante Cochrane was held on the night of the 9th inst. Aside from a wholly inexcusable lack o transportation-only one barca being employed to carry the guests, which on one occasion compelled some hundreds of people to stand in a mass at the ferry station over *one hour* waiting for the boat—the affair was a great success. It is estimated that over four thousand guests were entertained, though all were not present at the same time. The island and edifices were beautifully illuminated and and edifices decorated.
- -The mystery of the false Banco Nacional notes has been solved. The government turned over a quantity of a new pattern of 200\$ notes. which had never been placed in circulation, to the bank with the condition that modifications should be made. The firm of Laemmert & Co. undertook to change the color of the reverse of the notes from green to blue, and while undergoing the change a servant of the firm stole three 200\$ notes and 4 or 10\$, all of which have been traced. One of the larger notes was received at the Caixa da Amortização and afterwards recognized as uncurrent; when the person who had presented it brought a second note, he was arrested and the parties im-plicated all confessed. The police have the matter in hand, but the serious question is whether the may not have been more notes stolen than these.
- -A meeting of the members of the Associação Commercial was held on the 7th to deliberate upon a manifestation of high appreciation which commerce, agriculture and the country in general owe to the revelant services which have been rendered to them by Visconde do Ouro Preto, president of the council of ministers." The result was an the council of ministers." The result was an extraordinary exhibition of mutual admiration, a long list of additions to the "well-deserving" (benemerito) membership, and the elevation of the president of the Associação to the giddy height of "doubly well deserving," (benemerito dos beneme-"doubly wen deserving," (venemerus as veneme-rites) where he is doomed to display himself in solitary grandeur for the remainder of life. As for solitary grandeur for the remainder of lite. As for the prime minister, he won't accept any patrimony, but the Associação proposes to have his statue, in bronze or marble, put up in one of the rooms of the new Exchange (when it is finished) and to name that room "Sala Affonso Celso."

FINANCIAL NOTES

- -The October receipts of the Santos custom house were 1,475,989\$825.
- -The September receipts of the Amazonas custom-house were 108,092\$037.
- -The total amount of aid extended to planters through the Banco do Brazil up to the 31st ult. was 10,539,438\$379.
- -Compared with the same month of last year the October receipts at the custom-house show an increase of 573,583\$408 in import duties and a decrease of 131,141\$399 in export duties.
- -The September receipts of the Ceará customhouse were 236,885\$360. Looks as though Ceará has been imposing import duties on the articles sent there to relieve the sufferers from the drouth.
- -Subscription lists for a new bank, Banco de S. João d'El-Rey, in Minas Geraes, were closed at the Banco de Credito Real do Brazil on the 5th. The proposed capital is 2,000,000\$ in 200\$ shares.
- -On the 4th the directors and auditors, to whom the business had been referred by the shareholders, of the Nacional de Navegação company unan-imously refused the proposed fusion with other
- -On the 5th the Carris Urbanos company (tramway) of Nictheroy commenced the distribu-tion to the shareholders of the proceeds of the sale of its lines. The amount belonging to each share is not made public.
- —The September receipts of the Pará custom-house, compared with the same month of last year, shows a decrease of 174,143\$830 from imports of 47,348\$314 from exports. The total decrease is 230,916\$430.
- -It is reported on the street that an American syndicate recently offered to take the entire surplus of the new issue of the Banco do Brazil shares, and also that the same parties had contracted a loan of 3,000,000\$ with the province of Amazonas.
- -The applications for the Brazilian government conversion loan have been very considerable, and we hear on good authority that the bulk of the holders of the five per cent. bonds have elected to convert into the new stock. The cash sub-scriptions have also been large.—*Times*, Oct. 10th.
- —Maranhão journals report a conference of the directors of the Banco do Maranhão and Banco Commercial to consider a proposal for a fusion and reorganization as a bank of issue. The presidents and secretaries of the two banks were appointed a committee to examine into and report upon the idea.
- -The president of Minas Geraes signed a contract with the Banco Alliança do Porto on the 4th for a loan of 7,000,000\$ to that province. The bank was represented by Commendador Oliveira. The loan is for 37 years, for which the province is to pay 5% interest and 1% amortization per annum
- -The minister of empire has advised the minister of finance that the proceeds of the first remittance, 1,970,438\$737, of the new municipal loan having been deposited in the national treasury, the may make provisions for delivering to the municipal council the sum of 719,324\$307 to sundry debts already allowed.
- -On the 3rd inst. a report was current that the right of issuing notes payable in gold under the law had been granted the Banco do Commercio. It is presumed that this is a bid for conservative in view of the expected defection of nator Dantas on the refusal to grant a similar privilege to the Banco do Brazil.
- -The decree opening the additional credits for —The decree opening the additional credits for the department of empire under the heads of "public assistance" and "mileage to presidents," was signed on the 2nd. Of the first, now increas-ed to 600,000\$, about 354,000\$ had already been spent, and of the second, increased to 45,000\$, about 10,600\$. The decree merely legalizes ex-penditures realized.
- -We hear that the "boom" in São Paulo has startling success. The subscription list of the "Melhoramentog" company was filled quickly and enthusiastically, but the percentage of impecunious subscribers who hoped to sell at a premium before the first call, was so great that the stock failed to go up. In consequence, when the day came for paying up the first call, a large number of subscribers failed to put in an appearance.
- -The October receipts at the Rio custom-house

Deposits	4,980,312\$583
	2,604 400
Stamps	2,057 090
Port dues.	4,252,825\$370
Importation	

A decree dated on the 6th inst. extinguishes the board (junta) of brokers at Santos, as not meeting the necessities of commerce for which it was created.

—The Banco Industrial e Mercantil commenced on the 7th the payment of the Pernambuco cur-rency apolices with the accrued interest, from which date the interest ceases,

-O Dia of the 6th states that the province of Amazonas had raised through an American syndicate represented by Mr. Augustus Nettleton a 5 per cent. loan for 3,000,000\$; price of issue stated to be 90 per cent.

-The minister of finance has decided that when a party wishes to raise funds by bills from a credito real bank he must produce certificates from all the banks working in the district that he is not compromised with them by mortgage or penhor.

-On the 9th a meeting of the council of state was held to consider a proposed credit for 6,000,-000\$ asked for by the minister of empire for expenses with drouth in the northern provinces, and the credit was conceded, three councillors, of II present, voting against it.

-The sale of the Brazileira de Navegação com pany to a syndicate supposed to represent the Lloyds Brazileiro has not entirely fallen through, but is pending some arrangement in the syndicate. The price, as we have stated, is 10,000,000\$, with the nett profits for the current six months to January 1st for the shareholders of the Brazileira company.

-Messrs. Morton, Rose & Co. state that they are prepared to receive subscriptions for £562,500 four per cent. sterling bonds of the city of Rio de Janeiro at the price of 87½ per cent. The loan is issued for the purpose of redeeming the entire present debt of the city of 4,000 contos, equal to £450,000, bearing a higher rate of interest. The present loan will, it is stated, constitute a sawing of about £17,000 a year. The facility with which ten millions sterling was quite recently raised in Brazil for a national bank suggests that the city of Rio might with equal facility have raised the amount they require at home, but, as the remittance of the above amount of £562,500 from here leaves a chose above amount of £562,500 from here leaves a few facility of the present rate of exchange of about £8,400, the appeal to the British public is perhaps accounted for.—Times, Oct. 10th. are prepared to receive subscriptions for £562,500

BRAZILIAN CONTRACTS.

From The Times, London, October 10th.

The following relates to Brazilian finance:

Sir.—As director of a gas company lighting a provincial town in the empire of Brazil I can cordially endorse the remarks in the Money Article of The Times of the 7th inst. as to the unsatisfactory attitude of the government in discharge of its obligations in contracts with foreign capitalists. In proof that my complant is neither exaggerated nor without foundation, I may mention that the provincial government is now more than a year, in some accounts nearly two years, in arrear in its payments for public lighting, though under contract to pay monthly, and that the imperial government is also considerably in arrear. We are unable to pay the small dividend we have earned, and, indeed, our resources generally are severely crippled owing to dearth of floating capital consequent on these arrears. Fines meantime are inflicted in a most unjust and arbitrary manner, and dues are withheld on most fivolous protests. Redress, no doubt, is glibly enough promised; but is never forthcoming. I have reason to believe that our case is no solitary instance, and I cannot but think that, unless a more just and liberal treatment be conceded, the credit of the empire of Brazil with British capitalists must ere long inevitably wane.

I am, Sir, yours respectfully, The following relates to Brazilian finance:

I am, Sir, yours respectfully,

A DIRECTOR.

COMMERCIAL

| Rio de Janeiro, November 11th, 1889, value of the Brazilian milreis (1500), gold. 27 d. do do do in U.S. coin at \$4.85,65 per L 1 stg ... 54 75 cts do \$1.00 (U.S. coin) Brazilian gold. ... 1\$827 do of £1 stg in Brazilian gold 8 890

EXCHANGE.

ovember 4.—Official rates at the banks were 27½ on London, 346—347 on Paris, 427—430 on Hamburg at 90 djs; 18820—18830 on New York at sight. Business in bank sterling was quoted at 27½ on bankers, 27516 on London office, and at 27½ to 271116 for commercial sterling.

office, and at 27% to 27 1110 for commercial sterling.

November 5.—Official rates at the banks were unchanged.

Some transactions were effected on London at 27½ on bankers and 27 91½ on London offices. Commercial sterling was quoted at 27%—27116.

November 6.—No change in official rates at the banks. A little business was doing at 27½—27 91½ on bankers for bank sterling. Commercial sterling was quoted at 27 1116.

Market firm.

November 7.—Rates at the banks continue quite unchanged and steady, but market quiet. On bankers bank sterling was quoted at 37½—37916 and at 275% on London offices.

Commercial sterling was quoted at 271116—2734.

November 8—Market continues quiet at unchanged official rates. In bank sterling business was again reported on bankers at 27½—27 9/16 and at 275/2 on London offices. Commercial sterling was quoted at 27 x116, with very few bills offering.

November — Official rates at the banks are unchanged, viz. 27% on London, 346—347 on Paris and 427—429 on Hamburg at 90 (st. 1882—1889 on New York at sight. Some burg at 90 (st. 1882—1889 on New York at sight. Some little business was reported at 297 (st. 16 bankers and 2754—27 1 (16), as extremes, were quoted for commercial.

November 11.—Official rates are unchanged at the banks and on London offices 27 916 is quoted. The market is quiet and commercial sterling quoted at 27%—27 1116.

LONDON AND BRAZILIAN BANK, LIMITED

Capital. £ 1,250,000
do paid up. 625,000
Reserve Fund. 360,000 BALANCE SHEET, 31ST OCTOBER, 1889.

Assets.
 Assets.

 Capital, un-called
 5.555,55\$\$6

 Bills discounted
 1,216,666

 Bills receivable
 1,408,676

 Head office and branches
 5,117,002

 Loans, current accounts, etc.
 3,774,946

 Securities to raccounts current, etc.
 4,404,574

 Government bonds
 800,000 aoo

 Cash
 2,368,120

 150
 150

Liabilities. E. & O. E. E. & O. E. Rio de Janeiro, 8th November, 1889. For London and Brazilian Bank, Limited, 24,945,152\$170

E. A. Benn, Manager.
R. G. Shearer, actg. Accountant.

ENGLISH BANK OF RIO DE JANEIRO, LIMITED.

Capital, 50,000 shares at £20. £ 1,000,000
do paid up. 500,000
Reserve Fund. 150,000

BALANCE SHEET, 31ST OCTOBER, 1889.

20,508,825\$785 Liabilities.

 Capital
 8,388,888\$88

 Deposits in account current
 383,764
 704

 do
 do with notice
 1,296,070
 182

 do
 fixed maturity and by bills
 4,463,404
 183

 Securities for advances and on deposit
 3,216,066
 617

 Bills payable
 68,329
 776

 do deposited
 14,882
 330

 Smutry accounts
 2,175,670
 117

E. & O. E. 20,508,82 Rio de Janeiro, 8th November, 1889, For the English Bank of Rio de Janeiro, Limited, J. S. Lambley, Manager. H. Scott, for Accountant

BANCO NACIONAL DO BRAZIL.

BALANCE SHEET, 31ST OCTOBER, 1889. Assets.

Assets.

Capital, un-called.

Bils discaunted.

6,078,527 310
Current accounts.

21,403,677 200
Public funds.

7,2,003,0,085,007
do deposited abroad.

3,103,536 300
Slares and dehentures.

1,170,469 810
Sundry branches.

1,131,781 210
Values deposited.

7,131,781 210
Values deposited.

27,479,518 780
Director's guarantee.

460,000 000
Sundry agencies.

2,283,132 260
Bills receivable.

2,283,132 260
Bill receivable.

2,283,132 260
Cable of the deposited of the

184,657,584\$420 Liabilities.

184,657,584\$420

Capital, subscribed. 90,000,000,000 con Record Reserve fund .

Profits in suspense. 9,997,200 000

Deposits, without interest. 9,997,200 000

do in account current and with notice. 20,245,565 000

do fixed maturity. 3,661,330 420

National Treasury—general account. 11,409,170 499

Simidry guarantees, etc. 27,479,518 780

Simidry guarantees, 41,749,518 780

Simidry guarantees, 42,749,518 780

Simidry guarantees, 42,749,518 780

Simidry guarantees, 42,749,518 780

Simidry garantees. 341,872 299

Simidry agencies. 343,55148 530

E. & O. E. Rio de Janeiro, 6th November, 1889. Visconde de Figueiredo, President K. W. Sefton, Accountant. SALES OF STOCKS AND SHARES.

957 | November 6. | 955\$0 | do 957

Five per cent. apolices. 955\$00c

do . 957

do . 957

do . 958

Gald Lou, 1608, 6%

Loues and Lo

| 235 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200

do b. o. Dec. prem.

Bauco Popular.
Campos aud Carangola R.R.
Leopoldina R. R. sulis.
Macahé aud Campos R.R.
Sorocaixana R.R. 40-8 pd.

do b. b. o. Dec. 75 Confiança Industrial mill, 2 series.....

MARKET REPORT.

Rio de Janeiro, 11th November, 1889. Exports.

Exports.

Coffee.—The market continues to show little animation and the coffee dispatched during the week is considered to be old purchases. There have been no changes in quotations and brokers have continued to report the market steady, which no doubt it has been, for receipts have been reduced to the very small average of about 3,800 bags per day, and shipments are more than doubt the supply. This sudden decrease in supply must, we think, be attributed to transient causes, for not even the firmes "bull" declares that we are reduced to the sweepings of the stores on the plantations as yet, but at the same time it is prestly generally conceled that the stocks in the interior are reduced to a point where they are readily carried, and planters are thus enabled to regulate the

supply. In the meanwhile Santos appears less determined to carry much old coffee into the new year, and so long as ex-porters can about supply pressing demands there, the planters of the Rio zone will probably have what pleasure may be delived from the contemplation of their small stocks on hand Schimater in the contemplation of their small stocks on hand

Shipments since our last report have been:
45,689 bags for the United States
15,418 ,, Europe

15,418 ,, Europe Cape of Good Hope 66,491 bags.

50,737 bags.
The vessels cleared with coffee are:

The vessels cleared with const.	Unitea States:	bags.	
Oct. 31	New York Br str Nasmyth	56,735	
Now. 8	do	Ger str Capna	8,500
9	do	Amer str Finance	5,166

Oct. 31 River Plate Br str *Tamar*. 1,510 Nov. 9 do Fr str *Northe*. 309 The market is reported steady this morning at the following quotations:

| Washed | Per 10 kilos | Per arroba | Nominal | Nominal

,000 bags, in all hands. Vessels loading and to load. bags.

New York Big set Hipporchus. 13,000

New Orleans II set Relliuma 2,000

Hamburg Ger set Uruguay. 400

do , Tijica 1,500

do , Dasherm. 2,500

Marseilles F est Réarm 6,000

do , Hindustan 6,000

Trieste Aust set Sacchenyi. 1,000

do , Berenke 5,000

Genea Ital set Carlo R. 3,000

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York garding position and quotations of the Coffee market.

State of the market.

Exchange on Londo
Steamer freight U. S
Prices: Regular 1st, 1
and freight by
do Good and, pe
do Good freight by
* Receipts for 1
* Stock in 1st an 1st an Recei do Shipm do State days nd 2nd hav hands , bags... \$teady 6,000 10,000 7,000 2,000 steady 4,000 12,000 9,000 5,000 steady 5,000 5,000 4,000 :: 2,000 8,000 9,000 5,000 6,000 ... steady

WEEKLY SUMMARY,

Shipments for United States during the week. 46,000 lags do for Europe, etc do do 21,000 %. Sailing clearances for the United States. Steamer clearances do [1] 27,000 %. Clearances for Europe and elsewhere 12,000 %. Preights by steamer. 25 $\varepsilon \& \S^0$ Steamersloading for United States 3

Stock at Santos this morning, 1st and 2nd hands 269,000 bags do Europe do. 37,00

Market firm : Good Average...

Steamers loading for United States...

	Receipts	Shipments U. States	" Europe	" Cape	,, Elsewhere	Total Shipments ba	Clearances	Stock, 1st hands	do 2nd do	Average price Ordinary 1st per arroba	do Good 2nd. do	Exchange on London 27 13 16	Freight per steamer, 5% primage.
	bags		•			bags	•		:	1000	;		
Nov. 4	6.298	6,843	2,010	1 1	;	8,853	14,200	343,586	:	8\$550	84000	17 13 16	25 C
Nov. 5	3,770	8,314	5,049	i i	1,512	:4,875	5,207	332,481	;	8,55	8,000	27 13116	25 C
Nov. 5 Nov. 6 Nov. 7 Nov. 8	5,027	4,889	4,181	:	509	9,579	14,894	327.929	;	8,550	8,000	27 13[16	25 C
Nov. 7	2,288	9,687	:	;	238	9,925	3,771	320,292	:	8,550	8,000	273/	25 C
	3,401	8,686	200		945	9,831	9,965	313,862	:	8,550	8,000	27 11116	25 C
Nov. 9	4,068	7,270	3,978	:	2,180	13,428	2,700	304,502	:	8,550	8,000	27 11 16	25
Nov. 10	1,590	;	:	:	;	;	:	306, 092	:	:	:	;	:
Totals since 151Nov.	37,782	53,999	15,418	:	5,384	74,801	53,245	;	:	: .	:	:	;
Totals since 1st July	799.489	513,608	121,359	41,907	94,787	771,661	:	:	:	;	:	:	:
Totals in Oct.	202,670	138,985	34,476	8,125	18,574	200,160	182,632	:	:	;	;	:	:

Imports.

Imports.

Brokers report a fair business doing during the past week. Receipts of Flour have been moderate, but sales and withdrawals are equally so and the market is reported week, with some qualities quoted at a decline. There have been no receipts of pine, the markets for which are nominal. Kernsene is rather higher and the markets is firmer. Land is strong and has smortly advanced. Indian Corn is still flat. The receipts from the River Plate continue very free and the advices from neatly the whole planting region supplying our market are very favorable for good cereal crops, which serves to explain the dull tone of the article. Rice has advanced and is reported from Codifish drags along in the same unsatisfactory manner. The receipts of Norwegian by steamers seem to about equal the demand for consumption and stocks show very little change.

little change.		
FlourReceipts have been :		
Catania, from United States:		
Sundry brands	9,178	brls.
Berenice, from Trieste:		
Есоното	1,050	.,
	10,228	
Sales and withdrawals for the week are esting	nated at	about
8,000 brls, and stock in first hands at:		

17,000 brls. American 2,000 ,, Trieste

19,000 brls.	
Brokers report the market we	eak at the following quo-
Trieste, SSSF	14\$250-14\$500
Richmond 1st	14 250 -14 500
do 2nd	13 250-13 500
Baltimore 1st	13 750-14 000
do 2nd	13 250-13 500
Western & Int.	13 50014 000
Chili	nominal
River Plate	do
City Mille	

Pitch Pine.—Receipts nil. The market remains about eady and quotations are unchanged at 39\$000—40\$000 per

White Pine.—Quotations are nominally unchanged at 5—100 rs. per foot, with the market flat. There have been

Swedish Pine.—No arrivals and, as no transactions at reported, quotations are nominal.

Spruce Pine.—The cargo per Ellisif from St. Etienne as sold p.t. We may quote at 34\$000—35\$000 per doz.

Kerosene.—Receipts nil. Brokers report a better feeling with the market rather firmer and quote at 5\$500—5\$600 per

Lard.—The Cattonia brings too begs. The market has advanced and is very firm, with lots quated at 400 m. per lb, and 100—100 m. to the quations at retail.

Bran.—Receipts have been 7,100 hogs from the River Plate and brokers quote this quality at 2500—25600 per log. City mills bran is quoted at 1\$900—8500 per log. Rosin.—Receipts mil. The market is about unchanged and we may quote, according to marks, at 7\$000—10500 per lul.

Turpentine.—Quotations are unchanged at 460—480 ts per kilogramme. Receipts to cases per Cattania.

Indian Corn.—Receipts from the River Plate continue does not show much change, but domestic is smartly lower. Receipts are:
5,346 bogs per Losten.

x Lodsen
Elbe
Fortunato R.
Alvana
Pó
Siddar tha
Uruguay
Carlo R.
Lekna
The questain

4.925 , Lekna from the River Plate. The quotations furnished us to-day are 3\$400-3\$500 per bag for River Plate and 3\$600-3\$500 for domestic, northern, corn.

Hay.—Receipts have been 1,356 bales per La Gitana and .855 bales per Ethel from Rosano. We may quote at 90—5 rs. per kilogramme and the market flat.

Cement. Receipts nil. Brokers quote British at 6\$700 -7\$000, German at 5\$800-6\$000 and French at 7\$000-\$200 per brl.

Coal .- Receipts for the week have been:

877 tons per Erycena from Swansea 660 ,, Sylphide from Leith

Rice. – Prices have been advanced and the market is irmer. Receipts have been 11,887 bags per Heinrich Butei rom Rangeon and a few hundred bags by steamers via turope. Rangeon rice may be quated to-day at 78800—3800 and other qualities at 75500—75800 per bag.

SANTOS.

lessrs. Naumann, Gepp & Co. write under date of November 2nd.

November 2nd.

Our market opened with a good demand, chiefly from the Ditted States, which, however, lasted only a short time, Business for the rest of the month consisted mainly in covergo for immediate shipment, and the market closes very quiet at about 3/2 below our last quotation.

The weather having been most favourable for the growing roop, very large estimates for 1800—01 were telegraphed during the month, to which the decline in price is no doubt utributable.

Receipts are likely to continue about 8,000 lags per diem broughout the present month. They averaged for last month 4,255 lags, against 8,655 lags in 1882, and 4,580 hags in 1887. From 1st July to date they reach 8.6 636 lags.

Stocks in 1st and 2nd hands amount to 3,38,000 hags; loading 8,000 lags.

18,000 bags.		
The clearances for the past month were:		
United States:		bag
New York,	34,218	
New Orleans	500	34,71
Europe:	-	
Hamburg	56,819	
Havre	43,615	
Antwerp	35,418	
London	2,985	
Bremen	1,000	
Rotterdam	1,000	
Bordeaux	500	
Genoa	1,003	
Marseilles	3,717	
Trieste	16,692	
Venice	1,248	163,99
Rio and coast		23
Te	tal	198,94
		- 1

Potal clearances of Coffee from Santos for four months of

DESTINATION	1889-90	1888-8g	1887-88				
United States	Bags.	Bags.	Bags,				
New York	306 138	90.097	98 552				
Baltimore	0.028	2 117					
Hampton Roads f. o							
Sandy Hook f.o							
Richmond							
Charleston			1 1				
Savannah							
Mobile							
New Orleans	1.481						
Galveston							
Port Eads f. o							
Total	316 647	92 214	98 552				
EUROPE							
Channel f. o	5 000		15 848				
Havre	100 569	160 914	43 320				
Antwerp	64 476	112 695	49 941				
North of Europe & Baltic	138 766	152 116	105 326				
England	8 243	2 283	5 716				
Bordeaux	500						
Lisbon 1. o			5 000				
Gibraltar f.o							
Portugal							
Mediterranean	61 243	63 408	49 344				
Total	381 797	491 416	256 495				
Elskwhere							
Canada		1					
Cape of Good Hope							
Australia							
River Plate & West Coast							
Rio and coast	626	155	1 324				
Total	626	155	1 324				
United States	316 647	92 214					
Europe	381 797	491 410	98 552				
Elsewhere	301 797		256 495				
\$11.0		155	1 324				
Totals	699 070	583 785	356 371				
Total clearances of Coffee from Santos for ten months:							

Elsewhere	626	155	1 324	Bore	Gothenburg
Totals	600 020	583 785	356 371	Boreas	London
Annual Control of the		3-3 1-3	330 371	Castor	Cardiff
Total clearances of Coffee	from Sante	s for ten	months:	Cashier	Newport
				Charles Loring	Rosario
DESTINATION	1889	1888	1887	Chignecto	New York
	***************************************			Clara	Pensacola
United States.	Bags.	Bags.	Bags.	Carl	Newcastle
New York	653 741	368 452	407 400	Chittagong	Glasgow
Baltimore	17 417	6 862	4 223	Duero	Rosario
Hampton Roads f.o			10 148	D. Pedro II	Baltimore
Sandy Hook f.o				Doris Eckhoff	Philadelphi
Richmond				Edward D. Jewett	Brunswick
Charleston				Exile	
Savannah			13	E.the	Brunswick
Mobile				Edmonton	Liverpool
New Orleans	5 493	249		Edward L. Mayberry	New York
Galveston				Fido	Soderhamn
Port Eads f. o				Gladstone	Liverpool
Total	676 651			Gloria	London
1000	076 051	375 563	421 861	George E. Corbett	Tadousac
Europe.				Herald	
Channel t. o	9 000			Hattie G. Dixon	Rosario
Havre	424 806	266 502	124 665	Hattle G. Dixon	Brunswick
Antwerp	218 718	107 781		Homewood	Cardiff
North of Europe & Baltic	556 926	347 418		Hercules	Cardiff
England	64 930	347 410		Josva	Laurvig
Bordeaux	500	3 203		Julia	Gaspe
Lisbon t. o	500		995 25 315	Lizzte Ross	Cardiff
Gibraltar Lo			25 315	Magnificent	
Portugal		ઃઃ.		Mann F. Ch. L.	Newport
Mediterranean	186 994	111 044	131 727	Mary E. Chapman	Pensacola
	100 994	944	131 /1/	Moland	Satilla Rive
Total	1,461 964	926 933	1,117 162	Melmerby	Liverpool
		9 733	1,117,102	Merioneth	Cardiff
Elsewhere				Mississippi	Baltimore
Canada.				Mistietoe	Brunswick
Cape of Good Hope				Mary Hasbrouck	
Australia				Mentana	New York
River Plate & West Coast				M. D	Newcastle
Rio and coast	1 047	1 154	3 258	M. Rossval	Oscarshami
				Ned White	New York
Total	1 047	1 154	3 258	Nenuphar	Liverpool
11 1 1 0				Paulina	Freiderichs
United States	676 651	375 563	421 861	Perseverance	Cardiff
Europe	1,461 964	926 933		Prince Victor	Cardiff
Elsewhere	1 047	1 154	3 258	Professor Tordenskjold	
Totals	66				Brunswick
rotaus	2, 139 662	1,303 050	1,542 281	a risemin (one Dahia)	Baltimore

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

NOVEMBER 5.

Mossono'—Br bk Rokewood; 208 tons; Caffarty; 25 ds; sun dries to order.

Rosardo—Nor bk La Gitana; 285 tons; Meyer; 22 ds, sundries to John Moore & Co.

NOV. 6.

LEITH—Nor bk Sylphide; 391 tons; Andersen; 77 ds; coal to J. C. Pacheco & Co. SAN NICOLAS.—Nor lug Alrana; 397 tons; Haraldsen; 32 ds; maize to Luiz Camuyrano.

nize to Luiz Camuyrano.

NOV. 7.

100001—Ger bk. Heiurich Butel; 507 tons; Stehn; 97 ds; te to Ch. Hecksher & Co. SAN NICOLAS -Br bk Siddartha; 463 tons; Rogers; 27 ds; maize to order.

NOV. 8.

heiris sundries.

PARAMSGUÁ—Dutch by Thalassa; 232 tons; Stukje; ballast.

NOV. 9.

NEW ORIANNS—IP ship Supere; 1359 tons; Evans; ballast.

NOV. 10.

CARDIFF—Br bk Lady Liegar; 1206 tons; Hughes; ballast
VALJARAISO—Fr ship Dunkerque; 3093 tons; Maison; do.

CLEARED AND READY FOR SEA SANDY HOOR—Br ship Duntrune ballast Brunswick—Arg lik Zelmira do PORT ROVAL—Amer lig Emma do Barbados—Amer lig C. S. Bushnell do

—Among late charters for Brazil in New York we note that of the Plate Entireks to load flour for Bahia, and the Amer by Helm 1 the Brazil in New York we note that of by Helm 1 the Brazil in New York we note that of by Helm 1 the Brazil in New York we note that of by Helm 1 the Brazil in New York we note that the Brazil in New York we have the Brazil in New York we will be the Standard of the Brazil in New York we will be the Standard of the Brazil in New York we will be the Standard of the Brazil in New York with the New York we will be the Standard of the Brazil in New York with the New York we will be the Standard of the Brazil in New York with the New York we will be the Standard of the Brazil in New York with the New York we will be the Standard of the

FREIGHTS AND CHARTERS.

No charters are reported for the week. We hear that a number of vessels have found employment in our port to serve as lighters, owing to the renewed, or continued, dif-ficulty of discharging and loading cargoes, but conditions are not under with

not made public.		
Freights-steamer:		
New York 25	c pe	er ba
New Orleans	c	do
London 20-25		
	is in	
Antwerp 20s -20		
	25	
	5 fcs	do
	5	
	ś	
	25	do
	fcs	
sail:	105	do
United States, North		
Channel f. o. Lisbon f. o. 32s 6d—3:	78 60	t

do South	208-258	
Channel f. o.		
Lisbon f. o.	328 6d-3	78 6d
VESSELS AFLOAT & L	OADING FO	R R10.
A. McCallum	San Francisco	6 Oct
Alpha	Newport	
Anna	Brunswick	
A. D. Bordes	Cardiff	29 Sept
A llanwilde	Fernandina	·
Arklow	Liverpool	
Antoinette	Liverpool	
Alliance	Newport	r Oct
Augusta	Hernosand	
Bore	Gothenburg	τ Sept
Boreas	London	16 Oct
Castor	Cardiff	
Cashier	Newport	
Charles Loring	Rosario	
Chignecto	New York	1 Oct
Carl	Pensacola	
Chittagong	Newcastle	9 Oct
Duero	Glasgow Rosario	
D. Pedro II.	Baltimore	
Doris Eckhoff	Philadelphia	0.0
Edward D. Jewett	Brunswick	28 Sept
Exile	Brunswick	6 Oct
Edmonton	Liverpool	0 Oct
Edward L. Mayberry	New York	16 Sept
Fido	Soderhamn	3 Aug
Gladstone	Liverpool	-6 Sept
Gloria	London	1 Oct
George E. Corbett	Tadousac	
Herald	Rosario	
Hattie G. Dixon	Brunswick	
Homewood	Cardiff	
Hercules	Cardiff	2 Oct.
Josva	Laurvig	19 Sept
Julia	Gaspe	·
Lizzie Ross	Cardiff	26 Sept
Magnificent	Newport	
Mary E. Chapman	Pensacola	
Moland	Satilla River	
Melmerby	Liverpool	
Merioneth Mississippi	Cardiff	26 Sept
Mististas	Baltimore	7 Oct
Mistietoe	Brunswick	
Mentana	New York	
M. Rossval	Newcastle	28 Sept
Ned White	Oscarshamn	31 Aug
Nenuphar	New York Liverpool	19 Sept
Paulina	Freiderichstadt	12 Oct
Perseverance	Cardiff	4 Oct
Prince Victor	Cardiff	
Professor Tandonski.11		

		The second second
itan. vria lla Smith. lla Smith gjynol brocity tet ld Carios cesse	Richmond Oporto Brunswick Liverpool Cardiff Swansea Dram Newcastle Pensacola	2 Oc 6 Oc 14 Sep 18 Oc 28 Sep 30 Sep 5 Sep
mpho nda H. Fredson F. Russell Va yr	Oporto Memel Baltimore Newport Rosario Gaspe	22 Aug 16 Aug 26 Sep

ARRIVALS OF FOREIGN STEAMERS.

maize to order.	DATE	NAME	WHEREFROM	CONSIGNED TO
NOV. 8.		1		
SAN FRANCISCO—Amer ship Eureka; 1,996 tons; Dinsmore; 76 ds; sundries to John Moore & Co.		Fortunato R. Ital Orotava Br	River Plate* 9d Liverpool* 20d	A. Fiorita Wilson Sons & C
ROSARIO -Amer bl: Ethel; 621 tons; Thompson; 24 ds; hay to John Moore & Co.	5	Bahia Gr V.de Bs. Aires Fr	Santos 19h	E. Johnston & C
SAN PEDRO-Nor lug Lekna; 197 tons; Olsen; 28 ds; maize to Ferraz Sobrinho & Co.	6	Capua Gr	Wellington 20d Santos 21h	E. Pecher & C Wilson Sons & C E. Johnston & C
DEPARTURES OF FOREIGN VESSELS. NOVEMBER 4.	7 7	Berenice Aust P6 Ital	Hamburg* 26d Trieste* 38d River Plate* 7d Santos 21h	J. Bradshaw & C J. N. Vincenzi & F Wilson Sons & C
BRUNSWICK—Nor bk Venerata; 629 tons; Petersen; ballast. HAITI—Swed bk Eleanore; 652 tons; Petersen; do.	8	Catania Gr Uruguay Gr	New York* 37d Rosario 13d	E. Johnston & C
MOBILE-Dutch bk Frieda Gramp; 499 tons; Glimming; do. NOV. 6.	9	Nerthe Fr	River Plate* 8d Bordeaux* 19d Baltimore* 24d	A. Fiorita Mess. Maritimes Rio Flour Mills
JAMAICA—Ger bk S. Crussachi; 424 tons; Iliades; ballast. BARBADOS—Nor bk Gerda; 407 tons; Olsen; do.	10	Unionist Br Béarn Fr	New York* 26d River Plate*	E. Johnston & C Karl Valais & C
NOV. 8.	10	Brésil Fr	do* 3d	Mess. Maritimes
Demerara-Nor lug Norden; 262 tons; Mortensen; ballast.	DEI	ARTURES OF	F FOREIGN .	STEAMERS
MARANHAM-Port bk Maria Carolina; 316 tons; Castan- heira; sundries.		iggaregya e i Jab	F. 10. 1012 Set.	1 10 00 2 250 -0
PARANAGUÁ-Dutch bg Thalassa; 232 tons; Stukje; ballast.	DATE	NAME	WHERE TO	CARGO

DATE	NAME	WHERE TO	CARGO	
	4 Finance Amer 5 Elbe Br 6 Bahia Gr 6 Bahia Gr 6 Delambre Br 6 Nasmyth Br 6 V.deMont'deo Fr 6 G. W. Jones 7 Tontava Br 7 Lonic Br 7 Cometa Br 7 Savona Gr 8 Fortunato R. Ital 9 P6 Ital	Santa Lucia Valparaiso* London Rio Grande Santos	Sundries do do Ballast Coffee Sundries Ballast Sundries do do do	
1 1	Grapua Gr Finance Amer Brésil Fr Nerthe Fr Cavour Br	New York* do* Bordeaux* River Plate Porto Alegre*	Coffee Sundries do do do	

NÄMK	TONNAGE	ENTERED	WHERE	CONSIGNER		
American bk C. S. Bushnell						
sp Louisiana	045	Oct. 3	S Francico	To order		
sp Louisiana bg Emma bk Ethel	410	25	Rosario	S. Assumpção & C		
bk Ethel	621	Nov. 8 8	Rosario	J. Moore & C		
		8	S. Frans'co	To order J. Moore & C S. Assumpção & C J. Moore & C J. Moore & C		
TAMES OF STREET	866	Sept 8	Brunswick.	W. Guimarães & C		
British sp Reliance	2467	Sept 7	Cardiff Talca New York Newport Mossoró	Phipps Bros. & C		
sp Orissa	1195	27	Talca	In distress		
sp Orissasp Trojan sp City of Liv'ool	1595	28	New York	Monteiro, H. & C D. Pedro II R.F		
sp City of Liv ool	1379	Oct. 5	Newport	D. Pedro II R.F		
sp Duntrune	1287	10	Cardiff	To order Norton, M'w & C		
sp City of Liv ool sp Anna Holland sp Duntrune bk Cupid bk Thornliebank. sp Newman Hall	651	11	Pensacola .	Norton, M'w & C Berla & C Watson, R. & C D. Pedro II R. R Frias Irmão & C Norton, M'w & C W. Ritchie & C To order W. Ritchie & C To order W. Ritchie & C		
bk Thornhebank.	405	14	Glasgow	Watson, R. & C		
ok H. Buschman	528	25	Rosario	Erica Ireaza & C		
bk Hector	498	20	S. Pedro	Norton, M'w & C		
bk H. Buschman bk Hector sp Bidston Hill lug Caledonia sp Annot Lyle	2359	27	Liverpool	W. Ritchie & C		
sp Annot Lyle	1246	20	Liverpool	W Ritchia & C		
sp Annot Lyle bk Cynosure bk Nort'n Empire sp LizzieC Troop ug Latona bk Bolivia	764	29	Ardrossan	To order		
bk Nort'n Empire	950	No. 30	Liverpool	W. Ritchie & C		
ug Latona	282	1	Rosario	Duvivier & C		
	878	2	Rangoon	To order		
sp Algoma	1183	2	Cardiff	Norton, M'w & C		
bk Rokewood	877	3	Mossoró	J. C. Pacheco &C		
bk Rokewood ok Siddartha	463	7	S. Nicolas.	To order W. Ritchie & C Duvivier & C Gudgeon & C To order Norton, M'w & C J. C. Pacheco & C To order Alvares P. & C		
Danish ug Ignatz Brown	222		1000000	L.de Carvalho &C		
German		of great				
ok Elise Both ok Rialto	399	Sept 22	Liverpool	P.S. Nicolson &C		
ng E. Hes'muller	3:9	Oct 27	Hangoon	Fonseca, S. & C		
sp Shakspeare	877	4	Hamburg.	In distress		
lug E. Hes'muller sp Shakspeare og J. M. Bunck bk Hen. Butel	180	15	Bs. Aires	P.S. Nicolson &C Fonseca, S. & C H. Stoltz & C In distress Ducoux & C		
and the second second	507	Nov. 7	Kangoon	C. Hecksher & C		
ok Madre Rosa.	712	Oct. 4	Bs. Aires	In distress		
Norwegian ok Franciska		o				
ok Westfold ok Einar Tamb'er	781	Sept 22	Kangoon	Watson, R. & C A. Spann		
ok Einar Tamb'er	1207	Oct. 10	Cardiff	A. Spann B. Rodrigues		
og Rio	150	10	S. Nicolas.	K. Valais & C		
ok Westfold ok Einar Tamb'er og Rio ug Ideal ok Norwood ok Arica ug Zeus ok Ellisif.	323	14	Brunswick.	A. Spann B. Rodrigues K. Valais & C W.Guimarães &C		
ok Arica	621	19	Macáo	Lage & Filhos		
ug Zeusbk Ellisif.	271	21	Gefle	C. W. Gross & C		
og losva	419	22	St. Etienne	Lage & Filhos To order C. W. Gross & C Berla & C P. Bernardes & R. Ferraz Sob. & C H. Stoltz & C Berla & C		
og Josva ok Hassel	520	24 26	Rangoon	P. Bernardes & R.		
d tip	520 604 236	28	Antwerp Frederiks'd	H. Stoltz & C		
og Vaerenger.	236	28 28	Frederiks'd	Berla & C		
og Vaerenger ok Sichem	247 520	28 28	Hernosand	C. Hecksher & C		
og Roskva og Lillesand og Tacitta	243	28	Rosario	To order		
og Taritta	214	29	Stockholm.	C. Hecksher & C		
ok Gioja	285	29	Abó	C. Hecksher & C		
	00	N	Zarata	10 order		
Lousen	290	TAOA. 5				
Lousen	285	Nov. 2	Rosario	J. Moore & C		
	285 391 396	5 6 6	Rosario	H. Stoltz & C Berla & C C. Hecksher & C C. Hecksher & C To order C. Hecksher & C To order To order J. Moore & C J. C. Pacheco & C L. Camuyrano Ferraz Sob. & C		

618 Aug.27 Oporto ... 254 Oct. 5 Oporto ... 20 Oporto ... 350 22 Oporto ... 28 Oporto ... Oporto ...

 594
 Sept 28
 Husum...
 C. Hecksher & C

 295
 Oct. 4
 Marseilles
 Karl Valais & C

 319
 11
 Soderhamu
 C. Hecksher & C

 197
 19
 Macáo...
 L. de Carvalho

 314
 26
 Westerwick
 C. W. Gross & C

Barbosa C. & C Macedo Jr. & C J. A. G. Santos V. Pinto & C V. Pinto & C

Portuguese
bk Africa
bk Ligeira
bk Novo Silenci
bk Margarida
bk Sultana.
Swedish
bk Eleanore.
lug Emmanuel
bk Hilda Maria
bk Siit
bk Siit

STOCK AND SHARE LIST.

November 9th, 1889

GOVERNMENT BONDS.				BANKS.										
Present Amount	Interest payable	Rate %	Denomination	Nominal value	Last sale	Closing quotations	Capitai	Capital paid up	Reserve fund	Name	Dividend paid	Nominal vaiue	Last sale	Closing quotations
381,476,100\$ 119,600 18,017,500 34,232,500	Jan.—July do Apr.—Oct. Quarterly do	41/2	Apolices	200\$—1,000\$ 1,000\$ 1,000 1,000 500—1,000	958\$000 1,010 000 1,020 000	962\$000—965\$000 1,008 000—1,012 000 1,010 000—1,015 000	10,000,000\$ 5,000,000	2,000,000\$ 500,000 800,000	 32,727\$ 	RIO DE JANEIRO Agricola do Brazil Auxiliar do 2 series	9\$000—July 89	40\$ 200	49\$000 300 000 55 000	44\$000 - 47\$000
1,105,000	<u> </u>	W/W 10 /	City of Rio de Janeiro VINCIAL FUN		PTS	90 %-91 %	4,460,000 33,000,000 500,000 12,000,000 20,000,000	1,115,000 33,000,000 500,000 2,409,200	6,016,492 21,909	Brasilianische Brazil Caixa Credito Commercial Colonisador e Agricola Commercial do Rio de Jan	8 000—July 89 6 000—July 89	200 100 40	300 +000 108 000 60 000	—285 000 57 000— 60 000
Present Amount	Interest payable	Rate %	Provinces	Nominal value	Last sale	Closing quotations	1,000,000	200,000	2,168,000	do 2 series Commerciantes	10 000 - July 89 1 833 - July 89 9 000 - July 89	200 85 10 200	256 000 86 000 240 000	255 000—257 000 80 000— 85 000
287,900\$	-	6-8	Alagoas				80,000,000 20,000,000 2,000,000	8,000,000 3,649,380 2,000,000	140,823	Constructor do Brazil Credito Real do Brazil	7 200—July 89 8 000—July 89 12 000—July 89	20 200 200	200 000	-248 000
4,549,200	Jan.—July	6-7 - 7	Amazonas	Ē	81 °/o		£1,000,000 2,000,000 8,000,000 1,000,000	£500,000 200,000 6,224,000 300,000	1,020,000	Industria Nacional Industrial e Mercantil Intermediario.	6 000—July 89	£10 40 200	110 000 55 000 200 000 87 000	180 000—195 000 80 000—
30,800 1,023,800 199,000	– Jan.–July Jan.–July	5-6 8 6	Goyaz Maranhão Matto Grosso Minas Geraes	Ξ			20,000,000 20,000,000 £1,250,000	2,555,200 £625,000	£360,000	Internacional	10 000—July 89 3 875—July 89 128—Apr. 80	200 100 40	355 000 173 000 57 000	-370 000 160 000-178 000 56 500 57 000
5,825,000 1,294,200 173,850 730,600 7,881,200	Jan.—July	6-8 9 8	Pará Parahyba Paraná Paraná Paraná	1,000\$ 1,000 —	100 0/0		2,000,000 90,000,000 3,000,000	1,603,600 17,998,000 2,200,000	3,000	Mercantil dos Varegistas Nacional do Brazil (gold)	2 400—July 89 6 000July 89	200 40 100	162 000 112 000 117 000	
152,000 8 oso 800	Jan.—July Jan.—July	5-7 6 6 8	Pernambuco Piauhy Rio de Janeiro Rio Grande do Norte do Sul Santa Catharina S. Paulo	200\$—500\$	100 0/0	=	4,000,000 1,000,000 10,000,000	2,200,000 200,000 10,000,000	200,528	Popular do 2 series Predial Rio de Janeiro Rural e Hypothecario	6 000-Jan. 83	200	69 000 70 000 315 000	320 000 70 000
27,800 3,266,822 132,000 1,153,000	Jan.—July — — — Jan.—July			1,000\$	98 "/0		2,000,000\$	1,000,000	12,173	União de Credito	2 800—Apr. 80	8o 20	102 000 43 000	
500,000 731,400	Jan.—July	6-7	City of S. Paulo	100\$ CUDEC	100 0/0		1,000,000	2,500,000 1,000,000 3,250,000	204,190	Commercial, S. Paulo Credito Real do do 2 series do Lavoura do Mercantil, Santos	3 000—July 80 3 000—July 80 600—July 80 4 000—July 80	100	55 000 60 000 16 000 121 000	= 70 000 15 000 = 16 000
Present	Interest	Rate	DEBENT	Nominal	Last	Claries	500,000	349,645 985,740	10,000	do 2 series Popular, S. Paulo Provincial de Minas Territorial, Minas		50 50 70	60 000 70 000	66 000
Amount	payable	90	Companies RAILWAYS.	value	Last sale	Closing quotations	2,000,000	1,200,000	. 10,174	RAILW.		200	240 000	
1,300,000\$ 1,500,000 1,133,200 15,167,000	May—Nov. do Jan.—July Apr.—Oct.	8 61/2 61/2 61/2	Bragantina Campos and Carangola Juiz de Fóra and Piau Leopoldina	200\$ 200 200 200	195\$ 190 170 186	=	Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nomina value	Last sale	Closing quotations
£3,049,610 290,000 4,400,000	Jan. — July Apr — Oct.	5-6 7 7	do gold Maricá Oeste de Minas	£50 100 200	90 "/ ₀ 200	185\$000	12,000,000 800,000 10,000,000	1,813,000 800,000 4,000,000	18,206	Bahia and Minas. Barão de Araruama. Campos and Carangola. Espirito Santo & Caravellas	11\$000—July 8 4 000 - Feb. 8	20\$ 200 200	200\$000	170\$000-200\$000
370,000 1,600,000 £137,100 6,679,800	do Feb Aug. Jan July Mar Sept.	7 7 6 6	Rio das Flores S. Isabel do Rio Preto do gold Sorocabana	200 200 (50	95 °/a 200 440 85 °/o	85 %-85½ %	2,000,000 1,500,000 50,000,000	2,000,000 1,500,000 50,000,000		Leonoldina	3 000 - Jan. 8	200	140 000	155 000 - 162 000
£181,600 650,000	Apr Oct. Jan July. Jan July	6 6 7 6	do gold União Valenciana TRAMWAYS. Carris Urbanos	£50 200 500	455 140	3 70-0372 70	12,000,000 200,000 3,000,000	12,000,000		do x subs. do subsidiaries. Macahé and Campos. Maricá Monte Claros.	15 4d—Aug. 8 3 000—July 8	200	26 000 112 000	25 500— 26 500 110 000—113 000
435,000 808,000 £56,250 302,000	feb.—Aug. Apr.—Oct	7 6 7 8	do Nitherohy gold Pernambuco S, Paulo and S. Amaro	£20 200	107 °/ 186 91 °/		3,000,000 4,970,000	3,199,200	51,889	Muzambinho Oeste de Minas		20 20 200 200 200	200 000	
1,377,300	Jan July May-Nov.	8	S. Paulo and S. Amaro SHIPPING. Ferry	100	195		830,000 10,000,000 10,665,000	729,800 1,477,400 10,665,000	474	Rio das Flores S. Isabel do Rio Preto S. Paulo and Rio do x subs	7 000 - May 8	1 200	165 000 155 000 250 000 187 000	
500,000 500,000 784,000 1,500,000	AprOct.	7 814 6	Bracuhy Lorena Pureza	200	85 °/ ₀ - 180		30,000,000 38,000,000	4,100,000		do subsidiaries Sapucahy Sorocabana	=	- 40 200	46 000 65 000	32 000 — 46 000 61 000 — 69 000
200,000	Jan.—July Mar. —Sept. Jan.—July	61/2	Quissamā Rio Branco MILLS. Alliança	200	192 180 198		1,600,000 4,000,000	1,080,173	40,481	do x subs		40 4 200 40	320 000 113 000 80 000 65 000	113 500
100,000 400,000 1,150,000 763,000 588,000	May-Nov. AprOct.	8 7 7 71/2	Birlbery	200 200 200 200	200				_	TRAMW	AYS.			
588,000 600,000 300,000 334,000	do May – Nov Apr. – Oct. Jan. – July	7 7 7 7	Confiança Industrial Industrial Mineira Páo Grande Rink	200 200 200 200	192 195 92 0/0		Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nomina value	l Last sale	Closing quotations
250,000 £30,000 350,000 226,900	June—Dec. May—Nov. Mar.—Sept	8 7 7	S. Christovão	£20 200 100	195 195 195		5,400,000 10,000,000 300,000	5,400,000 10,000,000 213,050		Carris Urbanos	4\$500—July 86 3 500—Oct. 86	200\$ 200 200	260\$000 135 000	-260\$000 131\$000 -134 000
200,000	Jan July	7	S. Jeronymo [coal]	100	1 - 1 - 1		800,000 1,200,000 4,000,000	800,000 600,000 4,000,000	84,186 55,000 507,899	Pernambuco Porto Alegre	4 000 – July 80 4 000 – Aug. 80 15 000 – July 80	100	87 000 266 000	76 000
319,800 £200,000 100,000 309,600	Apr.—Oct. do Jan.—July do	7½ 8 6	Candelaria [church] Cantareira e Esgotos, gold. Elevador e Fab. de Chumbo Docas D. Pedro II.	£50 100 200	92 % 195	\equiv	2,500,000	2,500,000	24,902	INSURA	<u> </u>	200	230 000	
£150,000 2,500,000 600,000 431,700	May-Nov. May-Nov. JanJuly AprOct.	6 8 8	Melhoramentos U. de Nicth Nacional de Oleos. União Telephonica	200 200 200 100	195 196 25 °/a		Capitai	Capital paid up	Reserve fund		Dividend paid	Nomina value	l Last	Closing quotations
	T		HYPOTHECA!		ES.		4,000,000	200,000	\$ 20,441		1\$500 - July 8	-	19\$000	- 20\$000
Present Amount	Interest payable	Rate %	Banks	Nominal value	Last sale	Closing quotations	3,000,000 2,000,000 2,000,000 4,000,000	750,000 200,000 200,000 200,000	25,048	Atalaia Bonança Confiança	800 - July 8 1 000 - Jun. 8 2 200 - July 8	9 10	400 000 9 000 15 000 35 000	9\$000
743,900\$ 6,701,406 7,173,600 5,219,000	Anr -Oct.	5 6 5 6	Brazil Credito Real do Brazil do gold Credito Real de S. Paulo	100\$ 100 £11 5 \$ 100\$	98% 86 90\$000 95%	85 % 80\$000 87\$000	4,000,000 2,500,000 2,000,000 2,000,000	520,000 250,000 200,000 200,000	194,508	Garantia	. 8 000-July 8	9 125	165 000 130 000 50 000 21 000	49 000 - 52 000
6,529,200	May-Nov.	I 6	SHIPPI	100	75	75 % -76 %	8,000,000 1,000,000 4,000,000 5,000,000	400,000 100,000 200,000 750,000	360,000 18,489 19,602	Lealdade Nova Permanente Previdente	. 1 000—July 8 . 2 000—July 8	9 100 9 10 9 20	140 000 8 500 26 000 41 000	
Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal I	ast Closing quotation	2,000,000 1,000,000 2,000,000	200,000 100,000 200,000	10,431	União Com, dos Varegistas	. 2 000—July 8	0 20	17 000 40 000 9 500	15 000 20 000
£625,000 5,000,000\$ 4,000,000	£505,237 1/2 5,000,000 \$ 4,000,000	£50,000 112,525 20,954	Brazileira de Navegação Nacional de Navegação	115 3d—June 89 18\$000—July 89 15 000—July 89	200\$ 38 200 30	7 [‡] 500 0 000 —378 [‡] 00	Capital	Capital	Reserv	MISCELLA Companies	Dividend	Nomina	il Last	Closing quotations
3,000,000	673,400		S. João da Barra e Campos. Transatlantica		200 12	5 000 79 000	400,000	paid up	fund \$ -	Agrc. Coloniz. de Vassoura	paid	200\$	108\$000	
Capital	Capital paid up	Reserve fund	Companies	Dividend paul		ast Closing quotation	3,000,000	3,000,000 785,000 300,000	45,754	Associação Commercial \$ Carruagens Fluminense	8 °0 — Jan. 8 10\$000 — July 8 1 600 — July 8	4 500	120 000 195 000 40 000	0
2,400,000\$ 650,000	2,400,000\$	121,539	Biribery	18\$000—July 89	- 1	0\$000 310\$000	150,000 10,000,000 200,000	150,000 4,000,000 200,000	_	Cordoalha. Docas D. Pedro H		200 9 200 9 200	170 000	0165\$000
3,000,000 3,000,000 1,000,000	400,000 3,000,000 75,000 1,000,000	30,128 72,964	Bom Fim Brazil Industrial Brazileira Carioca	5 000-Jan. 89	50 200 23	5 000	2,000,000 150,000 316,600 2,000,000	400,000 90,000 316,600 1,000,000	16,135	Ind.Lv. e Viação de Macab	2 000-July 8	9 200 100	700 000 	0
500,000 250,000 600,000 400,000	600,000 250,000 600,000 400,000	8,402 5,283	Confiança Industrial D. Isabel	12 000—July 89	200 200 200 10	0 000	220,000 2,600,000 1,200,000 100,000	220,000 2,100,000 1,200,000 55,000	220,000	Industrial Flum. (Kiosques Lavoura, Ind. & Colon Nacional de Oleos	10 000 -July 8	9 50 200 - 200	=	
2,000,000 3,000,000 1,000,000 660,000	2,000,000 900,000 1,000,000	25,545 65,147	Petropolitana Progresso Ind. do Brazil Rink. S. Christovão S. João	9 000—July 89	200 17 60 200 22	5 000 0 000 8 000	7,000,000 1,000,000 650,000 3,000,000	7,000,000 300,000 470,000		Nova Industria. Pastoril, Agric. & Industria Pastoril Mineira Phosphato de Cal. Progresso Maritimo	: =	9 100 130 120	95 00 60 00	0
550,800 700,000 850, 000	300,000 550,000 700,000 600,000	778 - 2,418 26,445	S. Lazaro	7 500—July 89	200 23 200 21	2 000	2,000,000 1,926,000 1,200,000	1,000,000 200,000 1,926,000 1,200,000	32,491	Saneamento do Rio	6 000-July 8	-	350 00 165 90 150 00	0

Shipping.

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