



# THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

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RIO DE JANEIRO, AUGUST 26th, 1889.

It is evident that Rio is making very rapid strides in stock speculations, and that the time is not far distant when we shall have to reckon with crises of a very dangerous character. The feverish activity of our stock market is not a sign of healthy business growth, nor is it an indication that the country is going ahead. It simply means that local speculators are plunging recklessly into the methods which have enriched and ruined so many elsewhere. The experiences of Buenos Aires are soon to be those of Rio de Janeiro, the organization of innumerable companies for the mere purpose of supplying material for stock speculations, the use of fictitious credit to promote public and private interests, the multiplication of financial risks and responsibilities, the degradation of business methods, morals and principles, and in due time the ruin of hundreds who have deceived themselves by the sophism that speculation and business are one and the same thing. It may not be necessary to inform our readers abroad that the subscriptions for the new companies organizing here and the increase of capital among the old companies, are in great measure purely fictitious, as are the largely increased sales on the stock market. If immediate payment of these subscriptions were demanded, there is not money enough here to meet the requirement, and eventually it will be found that there is not business enough to pay a decent percentage on the investments. It is a new phase in the life of this market, and its development should be closely watched.

It looks very much as though the Conde d'Eu had executed a skillful flank movement against the republican forces in his brief speech at Pernambuco on the 19th inst. on the occasion of laying the cornerstone of the new law school building. After acknowledging the courteous receptions accorded him at Pernambuco and other places throughout the northern provinces, he took up some of the political questions now before the country and expressed himself as warmly in sympathy with all the progressive movements of the day. Regarding the continuance of monarchical institutions, and speaking in the name of the imperial family, he said that they "desired only the happiness and prosperity of the Brazilian people," and that when the people signified by their votes "that the monarchy is embarrassing the progress of Brazil, the imperial family will retire from the country." Nothing could be more frank and explicit. The Princess and her husband—we do not include the Emperor, for there is very little likelihood that he will be disturbed in his occupancy of the throne—are not indifferent to the prosperity of the country, but it is evident from this Pernambuco declaration that they do not think the Brazilian crown worth fighting for. If

there were great revenues and honors involved, the enjoyment of dignities and influence similar to those accorded to European sovereigns, then there might be something to covet; but when it is considered that Brazil is neither rich nor powerful, that she is a badly organized monarchy surrounded by republics, that she has no brilliant court, no organized society, no resources within herself for the enjoyment of a refined leisure, and also that she has no immediate career before her which might tempt the ambition of a progressive sovereign, then it will be easily understood how the Princess Imperial and her husband are willing to retire from the country whenever the people desire them to do so. They understand as well as any one how weak are the attachments of political parties, and how uncertain the support of any class or party in face of a real danger. They have seen also how easily the old-line conservatives of the slave-holding class have turned republican through mere mercenary motives, and they are fully aware how futile would be the attempt to make a stand for monarchical institutions in a society where such extreme changes can occur. In our opinion, the Conde d'Eu has shown rare tact and statesmanship in taking the position indicated in his Pernambuco speech. The little air bubble of a conspiracy against the crown, which some young café parliamentarians are whispering about, has been pretty effectually pricked. There will be no opposition to the will of the people, to whom the agitators are invited to go with their schemes. There need be no conspiracy, no bloodshed, no revolution, nothing theatrical; when the people want a change, all they have to do is to say so, and— *presto!* it is done.

(translated from the *Jornal do Commercio* of August 23rd.)

## THE PETROPOLIS RAILWAY.

The undersigned, passengers by the steamer from Mauá to Rio on the trip the morning of the 22nd inst., hereby protest against the abuses practised by the present administration of the Rio de Janeiro and Northern Railway Company, to the enormous prejudice to their interests and convenience, so frequently disregarded.

The steamer which should leave Mauá at 8:30, was alongside the wharf for more than half-an-hour on the 22nd awaiting the orders of the administration to furnish the coal necessary for the trip, so that the passengers, who had special reasons for arriving in the city at 9:30, only succeeded in arriving at 10:30.

We solicit the attention of those interested to so scandalous an occurrence, significant of the extreme disdain possessing the management in the service of the public; and we are surprised that facts of such a character can pass unperceived by the fiscal engineer, to whom these belong, doubtless, more duties than that of a simple enjoyer of Petropolis.

In due time we will assert our rights to an indemnity for the losses caused to us by the delayed trip.

We, therefore, beg of H. Ex. the president of the province the concession to direct his attention to such irregularities, and which are daily aggravated by the coolness with which the management detains at Mauá the upward express train for 15 and 20 minutes, prolonging the trip to fill up the waggons with merchandise.

We call attention to the miserable lighting of the American carriage, through which the passengers for half the journey are in the dark.

Only a few weeks ago there was a derailment at the Raiz da Serra, and it, these be the forerunners, the natural conclusion is that there is an imminent disaster, from which the fiscal engineer will be exempt as he takes no account of trifling matters.

It is necessary to acknowledge that Dr. Berrini has left us tender regrets and that the present crowd (*zorra*) has supplied us with notorious vexations increasing in volume by the condescension of some and the laxity of others. Let frequenters of the Petropolis railway prepare themselves for these delights during the summer season.

Joaquim Pacheco; Nuno de Andrade; Luiz P. Frias; Francisco P. Palhares; Victor Firgata; Basilio Freeland; Henri Leuba; Manoel Cosme Pinto; Octavio Haupt; A. Manico Gull; Walter Anderson; Américo Castro; João Firck; J. C. Laube; Augustus A. Nettleton; Victor Reza; E. dos Guimarães Bonjan; Joaquim de Mello Franco; Henrique Brannon; Henrique Davia de Sanson.

Rio de Janeiro, 22nd August, 1889.

The total outstanding indebtedness of the United States on June 30th last, less available cash in the Treasury, was \$1,076,646,921.45, showing a reduction of \$88,938,035.19 during the preceding fiscal year. The total cash in the treasury was \$643,113,172.00 of which about two-thirds were available for the reduction of the debt.

## ATHLETIC SPORTS.

Owing to the masterly inactivity of the Buenos Aires cricketers, the Rio Club has resolved to get up a little local demonstration of its own in the way of an old-time Athletic Meeting. It has been felt—and very properly so—that it would be wrong to permit the year to slip by without one effort to bring all the English people together and let them again make each other's acquaintance. As the club can't do it, the Cricket Club feels itself obliged to try, and if that fails, then there is nothing left but the attractions of resurrection day.

Through the kindness of the Committee—which in this case is always spelled with a big "C"—we have been favored with the following

### LIST OF EVENTS:

- 1.—100 yards flat race;
  - 2.—High jump;
  - 3.—Boys' race—6 to 12 yrs., handicap, 80 yards complete;
  - 4.—440 yards flat race;
  - 5.—Three-legged race;
  - 6.—Long jump;
- INTERVAL.
- 7.—Married men's flat race, 100 yards, handicap;
  - 8.—Mile race;
  - 9.—Pole jump;
  - 10.—Girls' race—6 to 12 yrs., handicap, 80 yards complete;
  - 11.—220 yards flat race;
  - 12.—Sack race, 80 yards;
  - 13.—Hurdle race,—yards, 10 flights;
  - 14.—Consolation race, 120 yards.

Committee:—J. A. Cross, J. A. Oliver, J. Elworthy, D. Keay, C. Taylor.

Judges:—E. A. Benn, D. R. Dickson.

Starter:—John Peake.

Time-keepers:—F. L. Youle, Geo. E. Cox. It may not be inappropriate to mention that the Sports will be held on September 7th, on the Ypiranga grounds in Laranjeiras, and in honor of the *grito* which gives the hard-worked clerk a holiday at least once a year on that date. All the entries, except for the struggle for "consolation," must be handed in to Mr. Cross before 12 o'clock midnight on the 28th.

## PROVINCIAL NOTES

—A Pará exchange says that the Amazon Steam Navigation Co.'s surplus in 1888 amounted to 330,000\$.

—Campinas has gone crazy too. They have re-christened their Largo Municipal as "Praça da Imprensa Fluminense."

—The good people of Mogy-mirim, S. Paulo, have inaugurated electric light and other improvements, but they still bury their dead in the churches.

—Fresh beef is selling at 500 reis per kilo. in Pará, or at 12½ cents a pound. The province pays a subsidy besides to the company furnishing the beef at this rate.

—The sculptor Bernardelli, whose José Bonifácio monument was recently sold at the Santos custom house for 3,000\$ has made an agreement with the purchasers for the erection of the same over the remains of the "father of Brazilian independence."

—A Rio Grande paper relates that a diamond was recently found by a poor *camorista* in that province which is as large as a pigeon's egg. This lucky fellow has been offered 10,000\$ for the stone, but declines to part with it for less than 250,000\$.

—On the 19th the minister of agriculture recommends to the president of S. Paulo the employment of all efforts to place the immigrants who have been looting so long at the station in the capital, upon colonies where lots have been surveyed.

—The people of Juiz de Fôra, Minas Geraes, had, according to the telegrams, a splendid time on the 22nd when the electric light was inaugurated. A distinguished landscape painter was wounded by a dynamite bomb; the thieves broke into the church, etc. Nothing was lacking.

—A telegram to the *Gazeta de Notícias* says that on the 19th the image of Our Lady of Aparecida had been taken to Guaratinguetá, where small-pox has re-appeared. Both towns are in S. Paulo; the telegram does not say whether the image was vaccinated, but the presumption is that it was.

—On the night of the 18th inst. some playful lunatics in Campos, who appear to have a grudge against the drainage company, tried to utilize a street siphon, but succeeded only in spouting a valve. The idiots did not understand apparently that the people would suffer more than the company, had their purpose succeeded.

—The São Paulo Athletic Club announces a meeting at the Dullely *chacota* on September 7th for athletic games and races. There are to be 18 contests in all, which for the most part are similar to the Rio programme printed elsewhere. For hilarious purposes there will be an "obstacle race," "egg and spoon race," and "wheelbarrow race." The São Paulo meetings are always highly enjoyable events.

—A revolt among the immigrants on the "Cabras" estate in the municipality of Campinas, São Paulo, took place on the 17th inst. A police force of 30 men was sent to suppress the disorder. A conflict ensued, which resulted in the killing of one and the wounding of three Italians, and in the wounding of eight others of the attacking party. The difficulty originated in fines imposed on the colonists.

—The province of Amazonas is paying the following steamship subsidies: 26,000\$ to the Amazonas Co. for the line from Pará to Manaus, 120,000\$ to the same for the Rio Negro, Purús and Madeira service, 22,000\$ to the same for the Rio Jurua service, 70,000\$ for the service from Manaus to Liverpool, 48,000\$ for the service from Manaus to New York [Booth line], 84,000\$ to the Manaus company [national] and 84,000\$ to the Companhia Brasileira [Mandos to Rio]; total 466,000\$.

—There is small-pox enough in Rio Claro, São Paulo, to induce the editor of the *Commercio* to suspend publication. That may not, however, indicate a very serious epidemic.

—It appears that the poor blacks who were driven off the Capella Velha plantation at Guareby, São Paulo, by a military force, being shot the outlaws and having their houses and crops destroyed, had been settled on the lands for fifty years. They were industrious and peaceable, and were engaged in growing small food products. It is said that the soldiers shot them down while trying to escape, and that two children were burned to death. The more we hear of this barbarous act, the more cruel and disgraceful it appears.

## RAILROAD NOTES

—The July traffic receipts of the Macaeté and Campos railways were 153,376\$340. Expenses are not reported.

—On the 20th inst. Conde d'Eu drove the first state of the Alagoas Central railway extension to Assembla.

—The government has granted permission to the São Paulo company to build a station near the Ypiranga monument at a cost not to exceed 40,035\$100, which may be charged to account of working expenses.

—On the 22nd the minister of agriculture refused the application of the Quaramã and Itaquí, Rio Grande do Sul, railway for an interest guarantee on 775,888\$709 destined to reconstruction of and accessory works on the line.

—It is said that another year has been granted for the completion of the suburban railway to Tijuca. This job has become simply disgraced, and is another illustration of the official favoritism shown at the public departments.

—On the 23rd *O País* mentions rumors that the negotiations for the sale of the S. Isabel do Rio Preto railway to a London syndicate had fallen through. Strange to say the company's shares advanced smartly on the same day.

—The Sapaty railway company has opened lists for the subscription of 50,000 new shares of 200\$ each to complete the nominal capital of 20,000,000\$. Subscribers must pay 10 per cent. on signing and have the option of paying the second 10 per cent. to equalize the new with the first issue shares. It appears from the advertisement that subscribers will receive these new shares, now quoted for December at 100\$000, for a payment of 40\$000!

—The regular daily passengers to and from Petropolis are complaining of the negligent service on that line. They state that delays are continually occurring at the transfer between the boat and train at Mauá, and in the departure of the express train from Rio. The manager of the company should see that these complaints are promptly attended to. The Petropolis service is principally supported by passengers of the best class, and it is essential that the company should see that nothing is wanting for their comfort and convenience. Still further, the number of Rio business men residing in Petropolis renders it essential to give quick transit between the two cities.

## LOCAL NOTES

—We regret to note that the Buenos Aires and Montevideo cricketers have resolved not to come to Rio this year.

—The silver wedding anniversary of the Princess Imperial and Conde d'Eu takes place on the 15th of October next.

—It appears Brazil requires more torpedo-boats. Barão de Telfé has been authorized to contract for three more in England.

—It is expected that the telegraph line from Uberaba to Cuyabá, Matto Grosso, will be completed during the coming month.

—A fine arts and industrial exposition at the Academy of Fine Arts is announced for December next. Exhibits will be received up to Nov. 15th.

—If the local press is correctly informed the officers of the Chilean ironclad *Albatross Cochane* are going to have a high old time here, soires and banquets till you can't rest!

—On the 17th quarantine was ordered by the Brazilian authorities against arrivals from the Philippine Islands. So many vessels arrive from these islands that quarantine is necessary.

—All the garrison of Rio and the cadets at the military school are to be re-vaccinated, by order of the minister of war. The order is caused by the appearance of some cases of small-pox in this city.

—The city editor of *O País* is a persistent believer that if a milreis is worth 27d stg., a franc is worth 453-454 rs., while a reichs-mark is only worth 430-438 rs. This is unnecessarily severe on the German money.

—The minister of agriculture has granted an extension of time to Barão de Jaceguay for beginning his contract for introducing 100,000 immigrants in a period of five years. The new period is to begin on 1st January next.

—We are glad to note that the police have again begun raiding the gambling houses. We trust that they will not overlook the *big tip* private gambling dens while they are at it. Perhaps, too, the new angled "book-maker's banks" and agencies might be visited.

—Barão de Drummond and Sr. Luiz Ferreira de Almeida have begun the organization of an asylum for aged indigent persons. The object is a worthy one, provided always that religious beliefs are kept distinct from the idea of assistance. If sisters of charity and professed priests of only one religion are to manage the proposed asylum, it will not merit its name. The organizers can readily secure a secular management which is in every respect the most suitable in such an institution.

A cricket match between local players and an eleven from the British naval vessels in port was played on the 20th, the latter winning. Score 70 to 71.

Among the arrivals on the 25th inst. per the American steamer *Finance* was the new United States consul-general at this port, Mr. Oliver H. Dockery, and his consular clerk, Mr. C. C. Pool, both of North Carolina.

The minister of agriculture has informed the Sociedade de Imмиграção that a large part of the settlers that left the Blumenau colony have already returned from the River Plate. The minister has further authorized the furnishing of passages to Italian immigrants from Montevideo, who may have relatives in Brazil.

It is said that the Turkish immigrant arrivals here are for account of two or three Hospicio dealers in cheap-jack notions, the Turks making good peddlers for such wares. If this is true, the government should call upon them for contributions to pay the homeward passages of these undesirable immigrants.

The Italian government having put a stop to the wholesale recruiting of colonists for Brazil in Italy, Messrs. A. Fiorita & Co. have announced that they are obliged to suspend their contract for the transportation of these poor people to this country. And perhaps the contractors are not sorry to find so good an excuse either.

The *Jornal do Commercio* of yesterday states that the treaty between Brazil and Argentina regarding the Missões boundary will soon be signed, and that it designates President Harrison of the United States as arbitrator. The two commissions are to leave at once to complete the surveys of the territory in dispute.

There is in Rio a versatile gentleman who besides being a distinguished and intelligent official in the *quarrelsome (contenciosa)* department at the Treasury, engraves excellent *feuilletons* and composes lightness and gay *boleros* also. The *Davina de Notícias* are our informant. After quarrelling at the Treasury all day, no doubt the lightness *bolero* is a relief.

It will be pleasing news to the many friends of ex-Minister Thomas J. Jarvis and Consul-General H. Clay Armstrong to know that the Emperor has conferred upon them two high decorations in the Order of the Rose—designating a grand-cross for Mr. Jarvis and a *comenda* for Mr. Armstrong. The entire foreign colony of Rio will join us in offering our congratulations.

We have had the pleasure of meeting Mr. Charles Linklater, representative of Mr. Anthony Taafé, of the Paraná Land and Mortgage Co., who has just returned from the south and is about to leave for England. Mr. L. reports the affairs of the company to be progressing favorably, the latest move being the creation of a mortgage bank at Cayulá. The company now owns a large area of land in Paraná, on which 2,000 colonists are to be settled.

If the Comte d'Eu's speech at Pernambuco is correctly transmitted by the telegraph, it is a proof of the good sense of the imperial family. The Comte speaking for himself and the family offers Brazil a choice between the present government and one directed by half-a-dozen self-chosen republican leaders. "We are willing to go," says the Comte, "if the majority so desires." There is not the slightest chance of the majority so desiring. Brazilians have reserved enough common sense to observe how far in advance of River Plate oligarchies their country is.

RIVER PLATE ITEMS.

A serious epidemic has been raging among the sheep in Buenos Aires and to the south, many estancieros losing two-thirds of their flocks.

The laborers on the Riachuelo port works at Buenos Aires, who have been out on a strike, were getting only 24 dollars a month. It was strike, or starve.

A company has been organized in Buenos Aires, with a capital of \$8,000,000, for the purpose of holding an international exposition in that city in 1892 or 1893. The government is asked to grant a subsidy of \$2,000,000.

The Argentine minister of finance, Dr. Varela, who raised the premium on gold from 60 to 84 by trying to regulate the business *et armis*, has been obliged to resign. His successor, Dr. Pacheco, took charge of what are called the national finances on the 22nd.

This city is one of the dearest places in the world to live. Butter \$1 a pound, kerosene \$9 a case of 10 gallons, ordinary tea \$1 to 1.50 a pound, cheese 75 cents a pound, dried apples 50 cents a pound, potatoes 5 cents a pound, milk 72 cents a quart, house rent on the average for modest houses \$20 per room per month, and from that upward, house coal \$30 to \$34 a ton, and with all wages for mechanics from \$2.50 to \$3 a day.—*Buenos Aires Herald.*

BIRTH.

On the 18th inst. at No. 75 Cosme Velho, Larangere, the wife of D. Ritchie Dickson, of a daughter.

FINANCIAL NOTES

The Treasury has signed an agreement with the Banco Provincial de Minas Geraes to furnish 4,000,000\$ to the suffering agriculturists.

The first installment (200,000\$000) of the loan by the province of S. Paulo to the municipality of Campinas, was paid on the 20th.

At the meeting of the shareholders of the Banco Industrial e Mercantil held on the 10th, it was resolved to increase the capital of the bank to 8,000,000\$.

Subscription lists will be opened early next month for 100,000 shares of 50\$ each to form the capital for the commercial department of the Banco de Credito Real de S. Paulo.

The minister of finance has signed a contract with the Banco Hypothecario de Campos to loan money to the planters of that municipality, the government to advance 1,000,000\$.

Visconde de Figueiredo, as representative of Messrs. Morton, Rose & Co. of London, signed the contract for the Rio municipal loan on the 22nd inst. We have already published particulars.

The *Jornal do Commercio* hears that the committee of bankers charged with organizing the clearing-house here have drawn up various projects and will shortly meet to arrive at a definite arrangement.

On the 21st, the Minas Geraes provincial loan for 7,000,000\$ gold at 95 per cent., interest 5 and sinking fund 1 per cent., was finally given to a syndicate of Portuguese bankers represented here by the Banco Internacional.

Subscription lists for shares in a cotton mill at Ouro Preto, Minas Geraes, to be known as the "Companhia Industrial do Rio Preto," was opened at the Banco da Industria Nacional in this city on the 21st. The proposed capital is 200,000\$ in 200\$ shares.

The Banco Internacional announced on the 20th that it would receive subscriptions for the 6 per cent. loan raised in Portugal for the Petropolitana mill here. The lists were closed on the 23rd. The debentures are for 90\$ *fortes* each and par was asked.

The July receipts of the Pará custom house were 574,215\$976, the lowest since 1884. Last year the July receipts were 732,822\$411, and in 1887 they were 838,265\$880. The receipts of the provincial *recolhedora* were 130,509\$509, against 180,339\$562 in the same month of last year.

The director of the Mint has again declared that silver would not be received from individuals for coinage. As soon as the silver deposited under orders from Sr. João Alfredo is coined, the Mint will commence coining gold, nickel and bronze, and will then accept the first from individuals for coinage also.

A new company, the *Galeria Municipal*, is in process of formation. Its objects are to open two streets, 6 metres wide, through the block bounded by the Ruas do Ouvidor and Sete de Setembro, Ourives (now Rodrigo Silva) and Gonçalves Dias. The proposed capital is 1,500,000\$, and the revenue will be derived from the letting of the shops to be opened on the new streets. The company has certain favors granted by the municipality and approved by the general government. The call for subscriptions has resulted in applications for 10,000 shares, or 2,500 more than the number provided for by the scheme.

At the meeting of the members of the Associação Commercial held on the 22nd to consider what action should be taken regarding the invitation of the Treasury to the trade of Rio to formulate complaints as to duties and taxes, it was decided to nominate a commission to which the complaints can be forwarded, and which commission is composed of Srs. Antonio Xavier Carneiro, Francisco Ramos Paes, George Hime, George Holden, William Morrissy, John Dale, Joaquim Dias Custodio de Oliveira, Henri Leuthé, Luiz Antonio de Magalhães, Luiz Rodrigues de Oliveira and Richard S. Quayle.

We borrow the following figures from the New York *Journal of Commerce*, which show the production of precious metals for the years mentioned:

Table with 4 columns: U. States, gold, the world, U. States, silver, the world. Rows for 1884, 1885, 1886, 1887.

For the four years the United States appears to have produced about 32 per cent. of the gold supply of the world and about 44 per cent. of the silver. Satisfactory figures to the average American.

COMMERCIAL

Rio de Janeiro, August 26th, 1889.

Table of exchange rates for various currencies including Brazilian milreis, U.S. dollars, and London sterling.

EXCHANGE.

August 19.—Official rates were 27 on London, 353-354 on Paris and 436-438 on Hamburg at 90 dts. 1885-1886 on New York at sight. Bank sterling on bankers was readily obtainable at 27 1/16, and on London offices 27 1/2 was quoted. Commercial sterling was reported at 27 3/16-27 1/4. Sovereigns closed with buyers at 83\$90, sellers at 98\$00.

August 20.—Official rates were unchanged, but the market was smartly higher. Bank sterling was to be had without difficulty at 27 1/2, and commercial was quoted at 27 3/16-27 1/4. Sovereigns closed with buyers at 83\$90, sellers at 98\$00.

August 21.—No change in official rates at the banks. The quotations were 27, 27 1/16 and 27 1/2 for bank sterling—last on London offices—and commercial 27 3/16-27 1/4. Sovereigns closed with buyers at 83\$90, sellers at 98\$00.

August 22.—The market continues very firm and official rates are unchanged. In bank sterling business was reported at 27, 27 1/16 and 27 1/2 direct, and at 27 3/16 from second hands, and commercial was quoted at 27 3/16-27 1/4. There does not appear to be much doing. Sovereigns closed with buyers at 83\$90, sellers at 98\$00.

August 23.—Bank sterling was again reported at 27-27 1/2, the latter rate ruling in the market, which was very firm. From second hands 27 3/16 was reported and commercial was quoted at the extremes of 27 3/16-27 1/4. Sovereigns closed with buyers at 83\$90, sellers at 98\$00.

August 24.—Official rates at the banks are still 27 on London, 353-354 on Paris and 436-438 on Hamburg at 90 dts. 1885-1886 on New York at sight. The market continues firm with bank sterling reported at 27, 27 1/16 and 27 1/2 and commercial quoted at the extremes of 27 3/16-27 1/4. Sovereigns closed with buyers at 83\$90, sellers at 98\$00.

August 25.—Official rates on London are unchanged at 27, while bills are to be had as before at 27 1/2. Commercial sterling is quoted at 27 3/16-27 1/4, with very few bills offering. The market is reported firm.

SALES OF STOCKS AND SHARES.

Large table listing various stocks and shares with prices, including Banco de Brasil, Banco Commercial, and various industrial shares.

Table listing various banks and financial institutions with their respective capital and share values, including Banco Mercantil dos Varejistas, Banco Popular, and Banco Commercial.

MARKET REPORT.

Rio de Janeiro, 26th August, 1889.

Exports.

Coffee.—There has been business doing during the week, but to what extent it is difficult to estimate; the sales will have probably exceeded 3,000 bags, if freight engagements are any clue. Receipts continue so moderate that even the amount of business done has sufficed to keep dealers steady and brokers make no change in quotations.

Receipts for the past week have been 26,075 bags, against 37,913 bags for the preceding week and 44,000 bags for the week before; shipments have exceeded receipts by about 15,000 bags.

Shipments since our last report have been: 36,572 bags for the United States, 8,242 " Europe, 3,500 " Cape of Good Hope, 7,000 " Elsewhere.

For the same time the daily foreign clearances at the custom house amount to: 11,274 " bags for the United States, 2,141 " Cape of Good Hope, 13,415 bags, Elsewhere.

The vessels cleared with coffee are:

Table listing ship names, destinations, and dates, including United States, Europe, and other vessels.

Aug. 17 New York Br str *Lassell* 15,012, 22 do " *Hlorax* 18,201, 24 do " *Thoulet* 6,530, 24 Baltimore Amer br *Nightlight* 5,000.

Europe: Aug. 19 Hamburg Ger str *Oleada* 5,000, 23 Mediterranean Ital str *Adria* 2,875, 24 Havre Fr str *Ville de Montevideo* 1,994, Lisbon do do do do 20.

Elsewhere: Aug. 21 River Plate Fr str *Portugal* 4,681, 23 do Br str *La Plata* 1,720, 24 Port Elizabeth Nor br *Zarita* 3,500.

The market is reported steady this morning at unchanged quotations, viz: per 10 kilos, per arroba. Washed \$86.00 to \$86.00, Superior nominal, Good first do, Regular first 6 1/2 to 6 1/2, Ordinary first 5 7/8 to 5 7/8, Good second 5 3/8 to 5 3/8, Ordinary second 4 3/8 to 4 3/8. Stocks were this morning estimated to be from 415,000 to 310,000 bags.

Vessels loading and to load. New York Gerstr Catalina, do Br str Rydal Water, do do Amer str Finance, do Baltimore Amer bk, do do Julia Rollins, do New Orleans Br str Von Bellhagen, do London do do Hamburg Gerstr Tjerna, do Mascallas Fr str Hiron, do Cape Town Mossel Bay Dan bg Cecilia

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Table with columns for Receipts, Shipments, and various coffee types (Arabica, Robusta, etc.) with prices and quantities.

DAILY COFFEE REPORTS.

Table with columns for Receipts, Shipments, and various coffee types, including prices and market status.

WEEKLY SUMMARY.

Summary table with columns for Shipments to United States, Europe, and other regions, along with market status.

Imports. Brokers report a fair amount of business doing during the week. Flour shows considerable movement and the market is higher than for some time.

Flour—Receipts since our last report are: Any, from Baltimore; Sundry brands; Zichy, from Fiume; Trieste brands.

Sales and withdrawals for the same time are estimated at 9,500 bags, and stock in hand is at 24,500 bags.

Brokers report the market firm for foreign, fairly active for city mills flour, and quote as follows:

Table listing flour prices for various brands like Richmond 1st, Baltimore 1st, etc.

Pitch Pine—Receipts nil and the quotations are reported to be 14,000-14,500 per doz.

White Pine—The market is now reported flat at 100 rs. per foot at retail.

Swedish Pine—Receipts are 804 doz. per Masin from Quibhamn, which are on order.

Spruce Pine—Nothing to report.

Kerosene—Receipts nil. The market has declined and is flat at \$8.00 per case at retail.

Lard—Receipts are 300 kegs per Edward A. Sanchez, 3,000 kegs and 8 cases per Julia Rollins and 5,825 kegs from Baltimore.

Brans—No receipts of foreign, which is quite nominal at 2500-2800 per bag.

Rosin—Receipts have been 420 lbs. per Any and 425 lbs. per Julia Rollins from Baltimore.

Turpentine—Receipts nil and brokers continue to quote at 430-440 rs. per kilogramme.

Indian Corn—Receipts since our last report have been 4,600 bags per Fyfe.

Cash—Receipts have been 30,044 bags per City of Lucknow and 6,450 via Europe.

Cement—Receipts are 1,500 bags, per Tjerna from Hamburg and 30 bags, per Phison from Marselles.

Rice—Receipts have been 30,044 bags per City of Lucknow and 6,450 via Europe.

Sticks—There have been no transactions since our last. Stock 150 tons, low grades, for which holders ask considerably more than the value in consuming markets.

We quote, channels 16 in nominal, regular grades 16 1/2 in nominal.

Total receipts to 9th inst, 1,718,390 bags, against 2,488,791 bags last year to date.

United States—Receipts 1,888-50; 1887-88 1,496-50; U. Kingdom—Receipts 18,718; 1887-88 15,792.

Freights—Next month sailing vessels will be wanted, at present there is no demand.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

Table listing arrivals of foreign vessels with columns for ship name, origin, arrival date, and agent.

DEPARTURES OF FOREIGN VESSELS.

AUGUST 20. BALTIMORE—Amer lug Wm. T. Donnell; 511 tons; Davies; ballast.

DELAWARE BREAKWATER—Br ship Equator; 1,273 tons; Crosby; do.

PORTLAND—Swed bg Savonius; 768 tons; Thunness; ballast. SANDY HOOK—Nor bk Royal; 670 tons; Poyersen; do.

TYBER—Nor bk Partana; 479 tons; Olsen; ballast. BARBADOS—Br bk Highland; 1,241 tons; Owen; do.

SAVANNAH—Nor bk Clara; 644 tons; Langley; ballast. PASCAGOULA—Port bk Albatross; 1,241 tons; Monterey; do.

FRONDAUN—Amer lug Albatross; 666 tons; Keys; ballast. GASP—Br bk O'Brien; 363 tons; Le Dan; do.

BALTIMORE—Amer bk New Light; 457 tons; Snow; coffee. PORTLAND—Br ship Riverdale; 1623 tons; Bowler; do.

PORT ELIZABETH—Nor bg Zarita; coffee. SANDY HOOK—Br ship Lebus; ballast.

—Br str Ealing reported to have been chartered at New York to load there and in Baltimore for Rio and Santos.

—The master of the Br str Chatham reported on the 24th that he had sighted the hull of a wrecked vessel, probably the Amazon, about 30 miles to the south of the bar, and that the derelict was a peril to navigation.

FRIGHTS AND CHARTERS.

The charters reported are Ger bg Hanna and Nor bg Insulin, matte, Paramagu and Ital lug 194-1/2 reals for the first and 1/2 for the second, Ital lug Madre Maria, matte, Paramagu and Rosario, 1/4 reals for the first and 1/2 for the second, Ital lug Rokewood, ball from Mossoro to Rio, 500 rs.

Freights—Steamers: New York—20-30 per bag; New Orleans—40c; London—25c per ton; Liverpool—30c; Hamburg—20c; Bordeaux—25c; Marselles—25c; Trieste—25c; Genoa—25c.

United States, South—200-250; Channel F. o.—275 1/2-325 1/2; Lisbon F. o.—275 1/2-325 1/2.

VESSELS AFOAT & LOADING FOR RIO.

Table listing vessels at anchor with columns for ship name, origin, arrival date, and agent.

ARRIVALS OF FOREIGN VESSELS.

Table listing arrivals of foreign vessels with columns for ship name, origin, arrival date, and agent.

DEPARTURES OF FOREIGN VESSELS.

Table listing departures of foreign vessels with columns for ship name, destination, departure date, and agent.

Table listing arrivals of foreign steamers with columns for date, name, where from, and consigned to.

ARRIVALS OF FOREIGN STEAMERS.

Table listing arrivals of foreign steamers with columns for date, name, where from, and consigned to.

DEPARTURES OF FOREIGN STEAMERS.

Table listing departures of foreign steamers with columns for date, name, where to, and cargo.

Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, AUGUST 26th, 1889.

Large table listing foreign sailing vessels in the port with columns for name, tonnage, where from, and consigned to.

STOCK AND SHARE LIST.

August 24th, 1889.

GOVERNMENT BONDS.

Table with columns: Present Amount, Interest payable, Rate %, Denomination, Nominal value, Last sale, Closing quotations. Includes entries for Apolices, Gold Loan 1868, and City of Rio de Janeiro.

PROVINCIAL FUNDED DEBTS.

Table with columns: Present Amount, Interest payable, Rate %, Provinces, Nominal value, Last sale, Closing quotations. Lists provinces like Alagoas, Amazonas, Ceara, Espirito Santo, etc.

DEBENTURES.

Table with columns: Present Amount, Interest payable, Rate %, Companies, Nominal value, Last sale, Closing quotations. Includes sections for RAILWAYS, TRAMWAYS, SHIPPING, CENTRAL SUGAR FACTORIES, MILLS, MISCELLANEOUS.

INSURANCE.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists insurance companies like Allianz, Argos Fluminense, etc.

TRAMWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists tramway companies like Carris Urbanos, Jardim Botânico, etc.

BANKS.

Table with columns: Capital, Capital paid up, Reserve fund, Name, Dividend paid, Nominal value, Last sale, Closing quotations. Lists banks like Rio de Janeiro, Auxiliar, Brasilianische, etc.

RAILWAYS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists railway companies like Bahia e Minas, Rio de Janeiro, etc.

SHIPPING.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists shipping companies like Amazon Steam Navigation, etc.

MILLS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists mill companies like Alliança, Barbery, etc.

HYPOTHECARY NOTES.

Table with columns: Present Amount, Interest payable, Rate %, Banks, Nominal value, Last sale, Closing quotations. Lists banks like Brazil, Credito Real do Brazil, etc.

MISCELLANEOUS.

Table with columns: Capital, Capital paid up, Reserve fund, Companies, Dividend paid, Nominal value, Last sale, Closing quotations. Lists various companies like Agre. Colonia de Vassouras, etc.

**Insurance.**

**BRITISH & FOREIGN MARINE INSURANCE COMPANY, LIMTD**  
 Capital..... £1,000,000 sterling  
 Agents in Rio de Janeiro  
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 Fire Risks Marine Risks  
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**LONDON AND LANCASHIRE FIRE INSURANCE CO.**  
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 Insures against the risk of fire, houses, goods and merchandise of every kind at reduced rates.  
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 In cases of 50 lbs. ea., nett weight  
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 Loading Berth; Covered Pier No. 17, East River  
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**ROYAL MAIL**  
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 Under contracts with the British and Brazilian Governments for carrying the mails.

**TABLE OF DEPARTURES, 1889**

Date	Steamer	Destination
Aug. 27	Atrato	Southampton and Antwerp calling at Bahia, Pernambuco, Lisbon and Vigo

This Company's steamers leave Southampton every alternate Thursday, and Rio de Janeiro, homeward, every alternate Tuesday.  
 Insurance on freight shipped on these steamers can be taken out at the Agency.  
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**SAILINGS FOR NEW YORK:**  
 ALLIANÇA Captain Beers..... 28 Sep.  
 ADVANCE " Griffiths..... 19 Oct.  
 FINANCE " Baker..... 9 Nov.

The fine packet  
**FINANCE,**  
 Captain BAKER  
 on return from Santos, will sail 31st August at 2 a. m. for  
**NEW YORK**  
 calling at

BAHIA, PERNAMBUCO MARANHAM,  
 [entering the two last named ports]  
 PARÁ, BARBADOS AND ST. THOMAS  
**Passage Rates**  
 To Liverpool..... \$220      *steerage*  
 New York..... \$145      *gold*  
 " & back.. \$275      "

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 And for cargo to  
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**LIVERPOOL, BRAZIL AND RIVER PLATE MAIL STEAMERS.**  
 UNDER CONTRACT WITH THE  
 BELGIAN AND BRAZILIAN GOVERNMENTS.  
**INTENDED SAILINGS FROM RIO IN AUGUST.**

To New York:  
 Strabo..... Aug. 31st  
 For Antwerp  
 calling at Southampton (for London)  
 Galileo..... Aug. 29th  
 New Orleans:

A steamer..... Aug. 31st  
 [and Galveston if inducement offers]  
**For Southern coast Ports:**  
 Cavour..... }  
 Chatham..... } Weekly  
 Canning..... }  
 or Cabral..... }

Mails are closed as announced by the Post Office  
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**Wm. R. McNiven,**  
 73 Rua 1<sup>a</sup> de Março  
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 " River Plate  
 " China, Japan  
 " Australia  
 Departures from Rio de Janeiro on the 8th of each month to

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 Passengers and cargo for all parts of the different lines accepted.  
 Passage Rates:      1st-cl.      2nd-cl.  
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 " New York via London..... 1,000      1500000  
 " —Lisbon..... 500      700000  
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**ENGLISH BANK**  
 OF  
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 BRANCHES IN THE RIVER PLATE:  
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 Deposits paid up..... £ 500,000  
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 Capital..... £ 1,250,000  
 Capital paid up..... " 625,000  
 Reserve fund..... " 360,000  
 Draws on:  
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 LONDON,  
*Messrs. MALLET FRERES & Co.,*  
 PARIS,  
*Messrs. J. H. SCHROEDER & Co.,*  
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 22, Rua da Alfandega, 22  
 Capital. . . . 20,000,000 \$000

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 Deutsche Bank..... Hamburg  
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 Rome  
 Genoa  
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 and other Italian cities  
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 Barcelona  
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 Malaga  
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 The Rio News was established under its present title and management on the 1st of April, 1879, succeeding the *British and American Herald*. Although the style, title and frequency of issue were changed at the time of transfer, the designations of number and volume were continued unbroken. At the beginning of 1884 the style of the publication was still further changed by an increase from four to eight pages, and a diminution in the size of the page. This change not only largely increased the size of the publication, but it added greatly to its convenience for office and reference use.  
 With the beginning of its 16th volume (January, 1889) the editors feel themselves warranted in calling attention to the uniform and general satisfaction with which their policy and management have thus far been received, and in advising their patrons that no deviation whatever from them will be made. The News will seek to keep its readers fully and accurately informed on all commercial questions, and upon all matters of Brazilian news or policy which may have more or less bearing upon any and all enterprises and investments. In its discussions it will treat every question frankly, and for the opinions expressed the editors will hold themselves personally responsible. In its news columns it will seek to keep its readers fully informed on all matters and occurrences throughout Brazil.  
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