THE RIO NEWS.

PUBLISHED EVERY MONDAY.

Vol. XVI.

RIO DE JANEIRO, MAY 6TH, 1889

NUMBER 18

Official Directorn

UNITED STATES LEGATION.—157, Rua das Laran geiras. H. CLAY ARMSTRONG, Chargé d'Affaires, ad interim.

BRITISH LEGATION .- Travessa de D. Manoel, No. 8 GEORGE H. WYNDHAM, Minister.

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PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the com-mercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Com-mercial, and all other information necessary to a correct judgment on Brazilian trade.

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uvidor,
All subscriptions should run with the calendar year EDITORIAL AND PUBLICATION OFFICES:-79, Rua Sete de Setembro

Subscription and advertisement accounts will be received by George H. Phelps, Esq. 154 Nassau Street, New York. 30 Combill, LONDON E. C. Messes. Bates, Hendy & Co. 37 Walbrook London, E. C. Messrs. John Miller & Co. São Paulo and Santos.

RIO DE JANEIRO, MAY 6th, 1889.

The formal opening of the 4th session of the 20th General Assembly took place on the 3rd instant. The speech from the throne, which is reproduced in another column, was unusually long and peculiarly non-committal, showing perhaps that the cabinet proposes to await developments before committing itself to any definite policy. The speech will strike an observant reader as the work of an astute lawyer who seeks to create an impression by words without definitely committing himself. This policy is certainly a mistaken one. The course of legislation in Brazil, the character of local administration and the anathy and impracticability of the people, are clear indications to the student of political science that Brazil must for the present be ruled from a central authority, and that measures of progress, or reform, must originate from that centre. It is desirable, therefore, that cabinets should adopt definite programmes with respect to all measures requiring legislation. That no such programme is laid down in the present speech from the throne must be considered an indication that the Ioão Alfredo cabinet is either very insecure, or that it has no definite policy. The recommendations in respect to public worship, public instruction, judicial reform and the encouragement of industry are always included, and may therefore mean much or little according to the course of events. The recommendation of an increase in the number of bishops and the development of religious instruction would appear to show the hand of the minister of empire, whose pretentious zeal for religion and charity has made his name a by-word in the street, but it is not probable that any new measures will be adopted beyond a possible increase in the appropriations. The recommendation of two universities, one in the north and one in the south, is something new, however, but it is impracticable. If the government is unable to carry out the project of a great central university, which was proposed some two or three years ago, it will be quite as helpless in the creation of two institutions at a distance from this capital. The reference to "correctional tribunals" leads us to hope that something will be done for the creation of "police courts," which has so often been advocated in these columns. This is a necessary reform, and we trust the government has a definite project for legislative consideration. The treatment of

LILE

the increased revenue, the disappearance of the floating debt, and the prospective surplus at the disposal of the government, and then, instead of advising a reduction in taxation, or a paying-off of the funded debt, calmly advises an extension of aid to "institutions of credit." to agriculture and national industries, and to the construction of railways and the encouragement of immigration. And now, in addition to all this, the cabinet asks for legislation to enable it to disappropriate uncultivated properties along railway lines for the use of immigrants! It is to be hoped that no such legislation will follow, for the government has already thrown away too much money on such visionary schemes.

It will be remembered that when Minister Antonio Prado lest Rio nearly four months ago for a visit to São Paulo, there were many well-informed persons who asserted that this step was preliminary to his definite withdrawal from the ministry. . The health of himself and his family was the apparent cause for this vacation, and, from an after-dinner speech delivered by him in São Paulo on the 30th ult., this same cause now compels him to insist upon the acceptation of his resignation. The report of this speech received here on the 2nd conveyed the first news to the public that such a resignation had been offered, and even yet no official announcement of it has been made. While we are not disposed to question the motives given, there is no doubt that other causes have arisen to make his position in the ministry more than irksome. While we can not accept many of his ideas, there is no hesitation on our part to credit him with the best and most progressive aspirations now held by any Brazilian statesman. And, in our opinion, the advanced position which he holds renders it impossible for him to co-operate in the reactionary policy toward which the ministry appears to be tending. We do not believe that he has much sympathy with an increase of bishops, nor with more theological seminaries, nor with pompous universities in a country of whose population over 80 per cent are totally illiterate. And we do not believe, either, that he will favor any measure for granting remuneration to ex-slaveholders. As the cabinet seems disinclined to take up the real reforms which the country most needs, he probably considers it best to sever all official relations with it before its record is spoiled. Perhaps, also, he sees the difficulties in the near future which threaten its existence, and is therefore obeying the counsels of prudence in abandoning the edifice before the walls fall in. This is not the highest type of political courage, but it is certainly one of the safest of political expedients.

THE IMMIGRANTS' PARADISE.

What is occurring in S. João d'El-Rey is s extraordinary that it would be incredible not easily verified. There are still in the Mattosinhos hospedaria, in that city, the 54 families comprising about 600 persons, that arrived there over six months ago. The continuation of this state of affairs may be charged to the inertia of the government; and the immigrants there billeted are growing visibly stouter, without working, without doing anything, obstinately refusing — which is readily understood - to accept any settlement. When the end of the month arrives and the money is delayed, the immigrants strike, and the government, to avoid the realization of the threat to attack the city, at once sends the money, which is no small amount, for the immigrants have obtained a daily payment of 750 rs. for every one, including children, which sums up 450\$ per day, or 13,500\$ per month.—Gazeta de Noticias,

It ought to be apparent, even to the blind and deaf, that the introduction of immifinancial questions, however, is anything grants into Brazil is giving many very unbut hopeful. The speech calls attention to satisfactory results. We have again and

agents to entice people to emigrate to Brazil and then paying their passages out, because it can not be kept free from the foulest of speculation and the grossest of abuse. If the government stands ready to pay from 38\$ to 72\$ per head for the transportation of immigrants to this country, there are any number of people ready and willing to undertake the business so as to make a profit out of it, and who will pick up anything human for which an account can be rendered. The first result will be the hardships of the voyage, the crowding of vessels and economizing in food, so that the beggarly remuneration offered by the government may yield a profit. Then comes the first awakenings to the deceptions practised by official agents, and then the heartless tricks of employers who cheat and abuse the poor wretches without the slightest scruple. In time the cities begin to fill up with stragglers, homesick laborers professional beggars and vagabonds of every description; crime begins to rapidly increase, riots ensue, investigations follow, and then it begins to dawn on the government that frauds and deceptions have been practised. It is too late then, for the evil has been done! The case above cited is but one among the many. These people are apparently a bad lot, or else they have been most grossly deceived. If the first, then the government should have bound them down to the rules adopted in regard to food and shelter for a stipulated time, and then compelled them to accept employment, or provide for themselves thenceforth. If the second, then they should have been sent back home, and the parties deceiving them should have been held responsible. But the government has adopted neither course. it has simply supported a lot of idle people for months, at a heavy expense, and is now obliged to send a military force to keep them quiet. From present indications the government is likely to pay dearly for its mistaken immigration policy before it gets through, while the benefits realized will be but few and far between.

again condemned the system of employing

A MODEL BANK.

The Chemical Bank was originally the banking department of the Chemical Manufacturing Com-pany, incorporated by act of the New York Legislature in 1823, with banking privileges. This company carried on its manufacturing business on West Thirty-first street, near the Hudson River, on the spot where the depot of the New York Central Railroad Company afterward stood. The banking business was carried on at No. 216 Broadway. The first president of the corporation was a Mr. Melick, who was succeeded by John Mason The first president of the corporation was a on April 1, 1833. Mason died in 1838 and was succeeded by Isaac Jones, John Quentin Jones becoming cashier of the bank. In 1844, when the first charter expired, the bank was reorganized under a new charter, with a capital of \$300,000 in John Quentin Jones became president of the newly incorporated bank. The policy adopted was to manage the business with a small capital and gain the confidence of the public by accumulating a large surplus. Accordingly no dividends were paid during the first five years. In 1849 dividend paying began. The dividends in-creased rapidly until they amounted to 15 per cent. every two months, with an additional 10 per cent. at the end of the year. These were the dividend rates for several years prior to Ian. I. 1888, since which time the practice has been to pay 25 per cent. every two months, or at the rate of 150 per cent. per annum. Meanwhile the surplus has increased until it amounted to \$3,500,000 in 1882, and, according to a recent statement of the Clearing House, to more than \$5,000,000 now. The stone building now occupied by the bank at the corner of Broadway and Chambers street was built for its use in 1850 and enlarged in 1873. Very soon after the institution of the national banking system the bank became the Chemical National Bank, but it does not issue circulating notes. The capital remains at \$300,000. The undivided profits are nearly \$1,000,000, and the stock, though sales are not often made, is quoted at \$4,020 for the par of \$100. The president of the bank now is Mr. George Gilbert Williams. \$\mathcal{J}ournal of Commerce, New York, March 5th.} The stone building now occupied by the bank at

conservative and successful bank will perhaps read strangely to bank managers in this part of the world, where banking ideas seem to run principally in the direction of large capitals, loans on real estate and mortgage bonds. It may be instructive, however, as a proof that large results may be obtained from a small capital, when aided by good management and public confidence. Under existing conditions, it would perhaps be impossible to found a bank in this city on so small a capital as \$300,000 (say 600,000\$); in fact, such a capital, under the new banking law, is considered insufficient for the smallest town in Brazil. Then, too, it would be equally impossible to establish a bank here with the understanding that five years' dividends should be sacrificed in the interests of a large surplus. It would be difficult to find an investor who would be willing to yield his dividend even for one year. Nevertheless we have here an example of exceptional success in banking, . where the capital is small, where early dividends were permitted to stand to the account of surplus, where guarantees and official favors were never enjoyed, where promoting and speculative schemes were never taken into consideration, and where loans to agriculturists and merchants to keep them from bankruptcy were never dreamed of. During its 66 years of existence the Chemical Bank has confined itself to legitimate banking, and with suchcare and good judgment that its success now stands perhaps without a parallel. Think of stock held at 40 times its par value, and of \$20,000,000 deposits, \$5,000 -000 surplus and \$1,000,000 undivided profits on a capital of \$300,000! And then think of that \$30,000,000 bank in Cordoba, Argentine Republic, and a 20,-000,000 crédit foncier bank in this cityboth designed solely to loan money to men whose embarrassments prove their business incapacity. Loaning money on crops and real estate is not a safe and legitimate banking business, for it ties up capital for long periods at low rates of interest and forbids the easy realization of investments when the exigencies of business require money for pressing necessities. Capitalists and commission merchants may loan capital on real estate or crop security, and a bank may discount the paper in a proper way, but no bank should assume the risks and difficulties of such loans on its own account. The best profits of a bank, as with any mercantile business, are to be obtained from a small capital quickly turned, and always well in hand. The United States government acted wisely in forbidding real estate investments in its national banking system, and the Brazilian government will be equally wise if it reconsiders this matter and adopts the same prohibition. There can be no objection to crédit foncier banks if capitalists wish to put their money into them, but no effort should be made to compel all banks, particularly in the new national system, to carry on the same kind of business.

FEVER AT RIO DE JANEIRO.

To the Editor of the Standard.

Sir, -- A paragraph, full of gross exaggerations to say the least, about the yellow fever at Rio de Janeiro having been widely circulated in the press for the last few days, I beg you to be so good as to re-establish the facts.

Unfortunately, the yellow fever and the pernicious fever were making ravages in Rio when the New Zealand steamer left that port on the 15th ult. The total number of interments on the 12th was one hundred and six, of which sixteen of persons who died from yellow fever, and twenty-nine from different types of pernicious fever. On the 13th, there were but eighty interments, of which thirteen from yellow and twenty-eight from pernicious fever. That was bad enough, being at the rate of two thousand eight hundred deaths per month. But it is very far from the statement made that "a semi-official return which was circulated privately gives the total number of deaths as three thousand eight hundred and sixty-three," which is most false. Nor is it more in consonance with the facts to describe the city as "literally panic-stricken," the government as seeming "powerless to deal with the plague," business "at a standstill," the inhabitants "deserting the city," &c.

If you will kindly look over the latest Rio paper brought us by the Kaikoura herself, you will see them filled with advertisements, and in every wa testifying to the regular movement of trade an society at this season of the year. The latest paper of the 15th, announces that his Majesty the Emperor was coming down from Petropolis the nex day in order to visit an exhibition, and that hi Highness the Count d'Eu had visited on the 14th an ironclad in the harbor. On the other hand the papers of the same date report the shipping of one hundred and forty-eight thousand six hundred and seventy-nine bags of coffee from the 1st to the 12th of March, which is more than the average shipment in twelve days.

Then, again, the Rio custom house receipts from the 1st to the 13th had been two million two hundred and fourteen thousand and forty milreis against one million seven hundred and thirteen thousand seven hundred and three in the same period of 1888, when there was no epidemic fever of any kind. These few remarks are sufficient to show the amount of credence that should be given to the assertions that "the authorities seemed powerless to deal with the plague," &c. Finally, whatever had been the sanitary condition of Rio in February and March, telegrams received here from different sources state that the epidemic was at an end, owing to the copious rains.

I am, Sir, your obedient servant,

Brazilian Legation, London, S.W., April 8th.

There was probably much reason for the above communication, but it is to be regretted that the Brazilian minister did not confine himself strictly to the facts. Exaggerations are unavoidable in regard to epidemics, no matter where they may break out, and it is generally a waste of time to publish corrections before the scare is over. Had the minister confined himself to a correction of the reported number of deaths he would have fully met all requirements. The plain facts are that there were 2,500 deaths in March (equivalent to an annual average of 84 per thousand); there was a genuine panic, hundreds of families moved away and are only now beginning to return; the government was powerless to deal with the question as proved by its authorizing the use of fire engines to pump 2-inch streams of water into 4-foot sewers for the purpose of flushing them; a serious "block" did occur in the handling of merchandise at the custom house, which has not yet been removed; and business did suffer a partial suspension, and heavy losses have resulted The shipments of coffee prove nothing, for Santos continued to ship largely under much greater difficulties, while the comparison of custom house receipts with last year show the minister's unfamiliarity with such questions. We had less coffee to ship in March, 1888, and we did not have the high exchange and increased consumption which have so largely stimulated importation in the last half year. In our opinion. it is bad policy to conceal the facts in such matters, because concealment serves to prepare the way for the "gross exaggerations" complained of.

RIVER PLATE ITEMS.

-Late telegraphic advices from Buenos Aires report the Rio Paraguay to be falling.

-General Maximo Santos, ex-dictator of Uru-guay, is gravely ill with heart disease at Buenos Aires. It is said that there is but slight hope for

-According to a Rio journal the Argentine ministry had decided to give \$60,000 to the Ferrari and \$40,000 to the Ciacchi troupes. A rich country needs nothing so much as first-class amusements, even if its creditors are to suffer some day.

MORTALITY REPORT.

We have been favored with the following classified table of the deaths occurring during the month of April, arranged according to the classification used by many medical authorities. It will be noted that there has been a considerable decrease in the totals from the preceding month, but it must be observed that they are still much

rs			6		ials	5431	
ee	CAUSES OF DRATH.	males	females	natives	rovinc	for eigners	total.
y	Zymotic, or Blood diseases	. *	4		rê,	•	**
d	Yellow-fever	62	21	19	1	63	8
r,	Small-pox	7	2	4	4	- 1	
1-	Other varieties	120	69	118	20	51	180
	Constitutional:						
٠t	Consumption	99	ga	112	30	47	189
is	Other varieties *	152	52	102	54	48	204
h	Respiratory system	43	26	54	9	6	69
	Circulatory system:						
١,	Heart diseases	150	42	84	37	71	192
)f	Other varieties	27	10	12	8	17	37
ď	Digestive system	122	99	146	45	30	221
	Skin diseases	1	_	1			1
0	Nervous system	113	85	147	13	38	198
e	Puerperal		12	6	3	3	12
	Urinary system	15	7	15	1	6	22
6	Miscellaneous:						
n	Still-births	37	28	65		_	65
	Alcoholism	7	-	. 1	1	5	7
	Old age	10	18	11	1	16	28
,	Congenital weakness Unclassified	21	13	34	20	41	34
n	Accidents and injuries,	77	13	4	20	41	90
e l							-
- 1		1,071	589	964	249	447	1,660
r	Totals according to age:						
0		ler 12	12 /	0 21	21 to	50 4	27. 50
,	Yellow-fever	1.4	1	6.	53		
1	Other fevers, etc	60	1		79		35
1	Consumption	13	1		126		33
- 1	Respiratory	40		1	1.2		6

Under this heading are included tog deaths from berisheri Taking the population at 350,000 the above total gives a monthly rate of 4.74 per thousand.

148 118

LEGISLATIVE NOTES

April 27 .- The first preliminary sessions in the Senate and Chamber were held to-day.

April 30 .- In the Chamber Barão de Guahy and Deputy Rosa e Silva, ministers of marine and justice, were declared re-elected, and Deputies Costa Ramos and Diana elected from Parahyba and Rio Grande do Sul respectively.

May 1.-Committees were appointed in both Senate and Chamber to wait upon the Emperor and ask that the day and hour be fixed for opening the legislative session.

May 2.- The respective committees reported that the legislature would be opened to-morrow. In the Chamber Srs. Ferreira Braga and Lamounier Godofredo were declared deputies from S. Paulo and Minas Geraes. The latter declared himself a republican and declining to take the customary oath, this was dispensed with.

May 3 .- At one o'clock the Senate and Cham ber being assembled at the Senate chamber H. M. the Emperor read the following speech from the throne:

August and most worthy gentlemen, represent-tives of the nation:

The expectations deposited by the country in its elect gladden me upon each occasion, when re-united with them, I come to open the legislative

The relations of the empire with foreign powers happily continue to be of the most cordial friend-ship. Upon invitation of the Argentine and Ori-ental republics, Brazil took part in the Congress of South American states, which recently held its sessions in Montevideo, to regulate, as to matters of privative international law, various settlements in regard to which the government will duly form a

Brazil has concluded with various states two con-ventions, already made public, for the exchange of official documents and of scientific and literary publications.

The domestic situation is in general prosperous; we enjoy tranquillity. The Brazilian people's sen-timent of order has prevailed on those few occasions of isolated facts and slight importance, where the advice of prudence, or the intervention of the public authority was requisite.

The extraordinary rigor of the summer, affecting

The extraordinary rigor of the summer, affecting morbid causes which hygienic measures have not yet removed, produced epidemics in this city and in Santos and in Campinas, in the province of S. Paulo. Prompt succour and adequate measures taken, diminished the ravages of the evil, which has disappeared in the capital and is decreasing in the other cities. This calamity was augmented by that of-drouth in the northern provinces, where agricultural labor appears to have been inutilized, since renewed hopes from the first rains have not been realized. For the purpose of subduing avoidable causes of disease and of mitigating the climateric effects in the provinces attacked by drouth, the government has taken precautions, which your patriotism and wisdom will complete.

Among the demands of public instruction the creation of technical schools adapted to local con-ditions and conveniences is pre-eminent; that of two universities, one in the south, the other in the north of the empire, as centres of scientific organnorth of the empire, as centres of scientific organization and advantageous emulation, from which will proceed a harmonious and vigorous impetus so necessary for education; and moreover that of colleges of sciences and letters, which, adapted to provincial requirements, will become interlocked with the university system, all being freely and fromly based mon primary and secondary. freely and firmly based upon primary and secondary

I also recommend to you the necessity of considering the development of religious worship and instruction by the creation of a bishopric in each of our provinces, in general so large that they cannot be united into a few dioceses without prejudice to pastoral action and doctrine.

I hope that you will realize in the present session the reform of local administration in the sense of developing proceed automistration in the sense of developing practically the liberal spirit of our in-stitutions. The higher administration requires division of departments, so that matters of general interest, such as public instruction, may readily have directors of special qualifications.

have directors of special qualifications.

I expect that you will be occupied not only with
the projects to improve the judiciary organization
and to repress vagahondage, but also for the
ereation of correctional tribunals. Moreover in
the interests of the administration of justice, it is
time to satisfy a double promise of the constitution
of the empire; the creation in the provinces of
new courts of appeal necessary for the convenience
of the people, and the editing of the civil code. In
the first case facilities will be secured in applications for and granting of appeals and an improvement in judiciary organization thereupon dependent;
the second is demanded by the uncertainties and
imperfections of our present privative law. imperfections of our present privative law.

Public revenue continued to increase last year beyond the estimates of the budget, and this also occurs in the current year. The development of commerce and industries is attracting foreign capcommerce and industries is attracting loreign capital, in specie, which circulates at a discount in relation to government paper, which is now above the value of our monetary standard. The national treasury disembarrassed of the considerable floating debt brought over from former years, has at its disposal more than sufficient means for domestic expenses, without any need of anticipating receipts, and retains in London a large part of the last loan for legal employment.

Under such circumstances institutions of credit which will lend means to greater industrial activity and bring about the conversion of our circulating medium, placing this upon normal bases, safe and determined, are greatly recommended to your patriotism.

By virtue of the civil emancipation which y decreed in the last session, the substitution of lal is proceeding fairly, without those profound show which have everywhere followed crises of the crises of this character. The agricultural class has understood that property would become uscless and valueless, when no longer productive of income, and resolutely inaugurated the new regime, from which is to arise the regeneration and augmentation of industries. The government has assisted, in so far as you had granted it means, this movement of economical and social transformation. It has, therefore, used all endeavors to extend the rail-way system, whether by authorizing the extension of lines belonging to the state, or by granting interest guarantees to such as, under advantageous conditions, can be built by private enterprise. The high powers of the state have not been less solicitous in aiding agriculture and other industries, essisting the current of immigration, already well. character. The agricultural class has understood high powers of the state have not been less solient-ous in aiding agriculture and other industries, assisting the current of immigration, already vol-uminous, and in great part spontaneous, as exem-plified by the prosperity of the foreigners that seek our country. The arrivals in the past year reached our country. The arrivals in the past year reached 131,000 immigrants; and recent months show an increase. To strengthen immigration and improve agricultural labor it is necessary that, as your wisdom shall decide, the project to regulate territorial property and facilitate the acquisition of abandoned lands, should become law. Upon such anamonet anous, scould become any. Upon such occasion you can decide as to the propriety of granting to the government the right to condemn for public use and land bounding on the railways, which is not cultivated by the owners and may be available for colonial nuclei.

awanane for comman interest.

It is necessary for me to remind you of the necessity for advancing the discussion of the penal code and of the military process. The substitution of ancient articles of war, by a law more in accordance with modern penal science, is the constant and most justifiable aspiration of the army and navy.

August and most worthy gentlemen, represent-atives of the nation.

atives of the nation.

You have done much for the progress and happiness of our country; but, there remains yet much to do in a young nation, of extensive territory filled with natural wealth, and devoted by Providence to a most splendid destiny. If the charge you have assumed is great, not less is your patriotism, and Brazil will regard it with the greatest confidence.

The session is opened.

May 4.—In the Senate Sr. Paulino de Souza was elected president. The committee on the reply to the speech from the throne was also elected and is composed of opposition senators. The election is a sign that the government is weak at the Senate, but the political importance of this fact is not great. There was no quorum at the Chamber, for

PROVINCIAL NOTES

-The Rio Grande city market yielded a revenue of 24,813\$628 last year.

-Death certificates have actually been given in Campinas for "starvation,"

-There were 22 steamship arrivals at the port of Fortaleza, Ceará, during the month of March.

-The president of Rio Grande has signed a bill passed by the provincial assembly approving a contract for the drainage of the city of Pelotas.

-An epidemic of fever has broken out at Cachoeiras de Macahé, province of Rio, and it is said that there is need of medical assistance and food in the place.

The Ceará military school was formally inaugurated on the 1st. The ceremonies included a banquet, a sumptuous ball and a great many speeches.

-We are informed that the rich planters residing in Campinas, who cleared out as soon as the epi-demic appeared, have done very little toward relieving the wants of the poor people left there.

The old adage is "welcome the coming, speed the departing guest." The local press is full of the festas made over the late president of Minas Geraes. Perhaps the inhabitants are glad to get

-A telegram from S. João d'El-Rey, Minas, on the 1st, says that some 700 immigrants had risen and were threatening the place. A of about 100 soldiers was sent there to maintain

-A very welcome rain storm visited Campinas on the night of the 27th and helped reduce the temperature materially. The death rate continues high, but the reports are to the effect that the virulence of the epidemic is abating.

-There were 390 deaths and 14 still-births in the city of Pará during the month of March. Of the deaths 199 were of children under 12 years of Among the diseases were beri-beri 26, diar rhea 35, fevers 42 (yellow fever 5), and smallpox 29

-There were 883 burials in Campinas last month, of which 136 were children. If the estimate of a population of about three thousand be true, of a population of about three above at this means a death rate of over 25 per cent in one month. It is probable, however, that the population has been underestimated.

—The Pará provincial assembly has authorized the president to make a contract for a steamship service between Pará and Souré and pay a subsid of 27,000\$ a year for the same. The contract call for a fortnightly service from February to July an a weekly service from August to January.

-According to the relatorio of the Maranhão commercial association the exports of sugar and cotton from that province in 1887 and 1888 were as follows:

-A druggist named Campos killed his wife at

Ponta Grossa, Paraná, on the 26th ult, for criminal intinuory with Dr. Menezes Doria, a physician and provincial depaty. The poor woman was killed with 32 knife wounds, but the illustrious deputy will continue to shine in political and social circles just as before.

-It is so rarely the case that the president of any province retains his position for a whole twelvemonth, that we quite appreciate the enthusiasm of the people of Nietheroy in proposing to have a *festa* upon the anniversary of the president of the province of Rio de Joneiro assuming the reins of government.

-At a place called Acary, province of Rio Grande —At a place called Acary, province of Rio Grande do Norte, lightning struck the house of one João Porphirio and killed two of his daughters. The neighbors have decided that this as no accident, but a proof of divine castigation, for this João Porphirio years ago attacked a man and threw his half-dead victim into a bonfire. He was acquitted at his trial, but divine vengeance was after him and has just caught two of his children.

-The citizens of Juiz de Fóra have resolved to —The citizens of Juiz de Fóra have resolved to have their city properly drained, and have invited a well-known engineer to visit them and make the necessary surveys and estimates. The preliminary surveys were made on the 2nd inst. and steps were at once taken to carry out the scheme. It is pleasing to add that the people of Juiz de Fóra are doing all this on their own responsibility, and without appealing to the public treasury for aid.

-According to the British vice-consul at Fortaleza, Ceará, the exports from that port last year were as follows:

	kilos	official value
Cotton	4,712,190	1,491,017\$380
Coffee	471,283	213,431 556
Sugar	1,538,376	101,333 650
Rubber	191,170	133,015 178
Vax	117,440	27,947 580
rides and skins	1,230,551	723.897 094

The comparison with the preceding year is not serviceable because that year comprised eighteen months, owing to the change from the fiscal to the calendar year, but it shows a considerable decrease in the export of all the articles mentioned except sugar, was and hides.

loaded gun in his woods, presumably for thieves. Two lads of 13 and 8 years of age were the victims. and both were seriously wounded.

-According to the Diarro Popular a number o Belgian immigrants have been soliciting alms in the streets of São Paulo, who have recently arrived there from the Argentine Republic. They com-plain bitterly of having been deceived by the Argentine immigration agents, and of not being able to obtain work in that country. They came to Brazil with the expectation of having the Brazilian government pay their passages home. Perhaps this is also an Argentine deception.

Railroad Motes

-The tramway company in Campinas has been compelled to suspend its regular service because of a lack of men.

-The February receipts of the Paulista line am ounted to 401,736\$810, and the expenditures to 113,585\$450, leaving a surplus of 288,151\$360. This raised the surplus since January 1st to 581, 620\$030.

-There was only one tender received for the construction of the Recife and Caruarú railway extension to Bezerros. The proposal is to build the line in nine months at 10 per cent, reduction on table prices.

-A telegram published here in the Yornal de Commercio on the 6th says the Rio Claro, S. Carlo do Pinhal, S. Paulo, railway has been sold to an English syndicate for 8,000,000\$, and there were rumors that the Sorocabana company was also negotiating a sale.

-There seems to be some serious trouble in the directory of the Oeste de Minas railway. Two of the directors addressed a rather strong letter to the president of the company on the 2nd, and resigned their positions. Rumor says it is a question of contracts.

-The balance sheet of the Sapucahy railway on December 31st last showed the following:

Construction of the line	442,882\$350
Guaranteed interest due	20,845 846
Furniture, instruments, etc	
Cash in bank and hands of agent	
The capital paid up was 492,500\$	on the above

-We extract the following from the balance sheet, December 31st last, of the S. Paulo and Rio railway company :

Cost of the road	10,661,475\$59
Shares deposited in London	5.512,116 182
Interest guarantee	6,681,473 428
Dividends in suspense	1,064,580 000
Material in store	135,853 846
Subsidiary shares	41,993 490
Capital	10,665,000\$000
Less paid off 1,281,683 818	5,512,116 182
Prov. govt. guar. 182,612\$862 General do do . 6,498,860 566	6,681,473 428
Shareholders special account	1,064,580 000
Profit and loss	608,219 731
Reserve fund	4,443 750
Special sinking fund	39,994 400

LEOPOLDINA RAILIVAY.

From the balance sheet on D	ecember 31st we
extract the following:	
Cost of line, trunk, etc	91,143,546\$706
Rolling stock	2,212,590 577
New works and re-constructions.	1,098,536 066
Due from province of Minas, sub-	
vention and guarantee	1,157,379 087
Securities hypothecated	1,013,000 000
Shops	639,235 471
Securities, reserve fund	391,444 000
Stores, sleepers, etc., on hand	382,783 219
Freight paid D. Pedro II R. R.	,
under protest	314,062 896
Due by D. Pedro H R. R	135,689 847
Fixed material on hand	267,146 329
Office fixtures, etc	83,290 674
And on the other side :	3, 574
Capital	50,000,000\$000
Reserve fund	461,255 939
Debentures, currency	15,167,000 000
do gold	27.107.647 224
Sinking fund, December	217,688 888
Subvention from prov. of Minas.	2,509,884 000
Dividends, balance	661,926 119
D D 1	,,

Interest, balance....do on gold debentures.... The auditors state that the gross receipts in 1888 amounted to 5,107,800\$774, including guaranteed interest, and expenses were 2,622,656\$683, or 51.34 per cent. which they consider satisfactory.

2,459,461 771 269,986 605

71,339 414

Banco Rural, guaranteed.....

-A resident near Guaratiba, near Rio, set a The gross revenue for five years is stated to have

1,462,500\$525 2,479,153 490 3,229,038 741 3,577,518 627 5,107,800 774 1885..... 1886..... 1887.....

but as the length of the lines under traffic is not given these figures are useless for comparison.

Under the decision of the meeting held on 29th November the amount standing to the debit of called capital on the subsidiary shares had been charged to the cost of the line. On June 30th the cost of the line was....... 47,787,008\$330

87,270,208\$330 On December 31st the cost was .. 91,143,546 706

Increase in six months 4,873,338\$376 Currency debentures show an increase for the six months of 214,200\$, but those in gold are 282, 666\$664 less.

COFFEE NOTES

-The New York Coffee Exchange has resolved to purchase the property at 66 and 70 Beaver street and 113 to 117 Pearl street on which to erect a new Exchange. The architect's pia story building, to cost \$200,000. The architect's plans call for a seven

-Messrs, Lacerda & Co. of Havre, under date of the 30th March, estimate the Rio and Santos coffee crops as follows:

> 1889—90..... 1890—91..... 1891—92..... 4,000,000 5—6,000,000 7—8,000,000

-Wherever good coffee is left, it should do wel this year, if a most favorable season can have any effect upon crops. Rain fell up country, after a long drought, just in the nick of time, when the blossom had been out and had withered. The rain helped to set the blossom, and brought out another, which, we are told on reliable authority, is larger and healthier-looking than the last, and is now in large spike and expected to be out in a week Verily those who have good coffee left have cause to be congratulated, for the weather up country is now fine again! — Ceylon Times, Mar. 5th.

-According to the New York Shipping and Commercial List, the visible supply of coffee or March 1st was :

	bags.
Stocks in Europe	1,614,400
Afloat for Europe, Brazil	430,000
do East	60,000
Visible supply Rio and Santos in U. S.	463,719
Stock other kinds, U. S	50,717
Afloat for U. S. East	65,000
Stock, Rio	397,000
do Santos	230,000

3,310,526 We are not responsible for the addition

-Coffee is not a beverage which advances in public favor in England, probably because few people know how to make it properly. But now it is threatened with a rival. In the island of Réunion is a plant known as the wild orange, which produces a fruit, green at first, afterwards bluish, and verging into purple as it ripens. This has been tested and found to make a beverage in every way equal to coffee, and at a much lower price. The product is called "Mussaenda," and can be used alone, or mixed with pure coffee. It is announced that about 24,000 acres of this plant are now being cultivated. It is most likely, however, that chicory, more than coffee, will suffer from the introduction of "Mussaenda".—Overland Marl.

"The blossom out on the coffee to-day is perfect sight! - such as I have not seen since 1879, and what is more it is full, strong, and healthy The blossom on all good manured coffee is very strong and full, and must be a blossom of 6 or 7 cwts, an acre, while on coffee which has not been manured, and you may say neglected, the blossom is from 3 to 5 cwts. It is quite impossible to say how much will set, especially as so little coffee has been kept up, but I feel sure that all those who have coffee in good order will reap the benefit." "A better blossom than that now out, so far as its healthiness goes, I have never seen. It has had a heavy plump of rain on it, and will have another, but I don't think much harm will be done. The weakest blossoms will not set, but the strong ones will, and the rains will fill them out at once."

A correspondent in the Agras, whose letter is dated 14th of March, says:

Wherever there is coffee there is blossom, and good blossom too. Coffee seems to have a won-derful lot of vitality left in it after all the neglect it therial lot of within left in it after all the neglect it has suffered for years, for it is responding in a really marvellous way to the grand weather we have had. Many regret now they cut their coffee out, for with such a large acreage under tea the chances of dosease in coffee are much less than they used to be. This makes the linit blossom we have had, and I for one shall get a splendid return this year, if my agents will allow me to back up my blossom with a little mature."—Correspondence of Ceylon Times, Mar. 15.

[OCAL NOTES

-The European steamers are now going home

-Sr. Rego Faria, the well known coffee broker has been made a commendador of the Order of the Rose.

-It requires some attention to discover bucken transformed into bukeskim, but we skin wh figured it out.

-Barão de Cabo Frio, director general of the department of foreign affairs, has been made a

-We advise our readers, who are interested in coffee, to preserve the estimates of coffee crops we publish in another column.

-According to a local journal the custom hous authorities destroyed 27,280 obscene engravings, photographs, etc., in 1888. Edifying statistics these. It may be added, however, that all the articles in question were not destroyed.

-It costs 900\$ in ajudas de custo (travelling ex penses) to send a chief of police from Pernambuco to Ceará. Why not make a chief of a man on the spot and save the money?

-On the 1st a meeting of various leaders of the liberal party was held here and a committee was appointed to draw up, with urgency, a platform for the party. The party requires it hadly enough, certainly.

-The Treasury agency in London has been authorized to supply Sr. Ladisláo Netto with £231. 5. 0 to meet the expense of publishing the Ethnographic Album of Brazil. If it is worth more, the album is not excessively dear.

-A club in the city of Pomba, Minas Geraes, states to the minister of agriculture that it is build ing a theatre, but the wherewithal is short, and a little help from the government is necessary. The minister on the 30th told the club to stamp their

-Martiniano de Souza Pinto, who was many years the most popular auctioneer in Rio, died in the D. Pedro II insane asylum on the 30th ult. Few of the older dwellers in Rio did not know Pinto, and his sad ending will be generally felt.

-The local press states that a satisfactory result was obtained on the 30th ult, with a furnace designed to cremate the sweepings, etc., in private dwellings. The apparatus is affixed to the cooking nd consumes, without smell or extra fuel, the rubbish generally removed by the dustman

-On the 29th ult. the minister of agriculture asked the inspector general of public works another string of questions about the Frontin miracle. This miracle is becoming monotonous, and nothing is heard from the government engineers with the army and navy to back them in their miracle

-On the 17th ult. Messrs, Zenha & Silveira of this city requested Messrs. Nielsen & Co. to distribute 500\$ among the suffering people of Campinas; but for the indiscretion of the local press this act of charity would have passed unperceived —as was probably the intention. This is charity.

-The Gazeta da Tarde gives currency to a story that the Princess Imperial has undertaken to secure the revocation of the Nabuco act against the further reception of novitiates by religious orders in Brazil, in consideration of the appointment of a Brazilian cardinal. The probabilities are that the story is purely imaginary.

-A volunteer dentist has been admitted to practice on the jaws of the police corps. Po policemen! They are beaten and carved by the imperial navy and army; knocked about by capacinas and vagabonds; called names in the press; and now, to their serious peril, will have their teeth drawn by a volunteer dentist!

-The inspector-general of colonization informs the Fornal that the difficulties in Rio Grande with immigrants are not due to any lack of lands, but eir antipathy to work and to their preference for a life of begging in the maritime cities. Ma we not go further back and say that the difficulty arose from the importation of beggars and vagabonds as immigrants?

-The minister of empire and the municipal chamber are at it again. Not long ago the cham-ber sent a dispatch to the minister asking that safety apparatus be ordered for the tramcars. On the 24th ult. the minister ordered (ordenou-se) the chamber to inform him which apparatus their approval. We know; that one of which the inventor can speak Portuguese well.

-On the 2nd the Fornal do Commercio lishes what it facetiously calls "proofs," said to have been found in the street, but which are undoubtedly the projects of provincial and municipal reform to be presented by the government to the legislature. It will be most interesting to see how closely the official document will follow these "proofs" so happily found by the "fornal"s reporter,

-The corner stone of the lying-in hospital to be built on the Praia da Lapa was laid in the presence of the Emperor on the 2nd inst.

-The government has appointed a medical commission to inquire into the causes of the recent outbreak of beri-beri in this city and port.

-Another gentleman, a medical man, has gone to Europe to inspect military hospitals—and see the Paris Exposition. He is Dr. Oscar de Bu-

-A good definition of an editor has recently appeared in a American paper. An editor is a man who waits for somebody else to do something and then writes about it.

-The minister of finance has decided that pianos are not an indispensible feature of divine worship and declines to admit the free entry of one destined to the S. José college at S. Leopoldo, Rio Grande do Sul.

-The academy of fine arts is about to appoint a day for the competitive examination for a travelling premium, the successful student to have an opportunity to travel in Europe. It will be a good year for such a premium.

-It is said that the Institute Historice has its medals all ready, which were struck off in commemoration of the emancipation of slavery last year. It may be expected that the escravocratas will get the lion's share of the medals.

-The French packet Bretagne arrived on the 3rd with 169 Syrians on board, who were not pernitted to land until police permission was obtained. The laboring force of mendicants is becoming comewhat too large for the immediate necessities of the country.

-The produce brought into Rio during April from the suburbs is estimated to have represented a money value of 637.561\$960, of which 236,081\$ was charcoal, firewood and sleepers. As the Jonal points out, this means the continued destruction of the forests around the city.

-The minister of empire has thanked the Car melite order for placing at his disposition the ground on the Praia da Lapa, where the lying-in hospital is to be built. Something rather grim in this kind of thanks.

-Dr. Frontin, three deputies and other hightoned parties visited the miracle on the 2nd, and signed a document regarding the water supply that will give Dr. Bicalho a pain under his waistcoat. The picknickers found that over 10,000,000 litres of water were going into the city's supply. The business seems reduced to a case of prevarication on one side, or the other—but thus lar Moses is ahead.

-The Gazeta de Noticias of the 2nd says that a groceryman in Petropolis has adopted a new plan to collect old debts. He has a large black-board exposed at his door, on which figure the names of his debtors. It is not new, nor is it in any manner efficacious; the groceryman will probably be prosecuted unless his debtors are "poor white trash". If there be a fidalgo among them, he had best look out for squalls.

-In commemoration of the inauguration of the Ilha Fiscal, the Boletim da Alfandega issued a special number on the 27th ult. which was accom panied by a table showing revenue, customs receipts and the imports and exports for a long series of years. The table appears to be well organized and is beautifully executed. It will be a useful feature in the offices of all persons who have any taste for statistics.

-We are informed of a curious case that occurred here recently. A seaman of a foreign vessel in port complained of feeling unwell and the flag was hoisted for the doctor. The patient was removed to Jurujuba hospital and five days after the master of the vessel was informed that the man had yellow fever, and his vessel was ordered into the quarantine ground. Two days after this intimation the man appeared on board. as well as ever; he had escaped from the hospital.

-We extract the following figures from the Diario Official of the 29th ult. showing the expenses for one month, March, with the water department :

Salaries to the technical staff...... 5,074\$510

30,467\$635 And there are people who suppose the water supply will be completed !

-The gas company has resolved to have telephonic communication with the nearest fire engine station and petitions the government to have the wires put up by the telegraphic department, as the telephone company has cut off the wires from its offices. But why did not the gas company pay its bill? Or, was the original cause due to ephone company refusing to pay its gas bill, as it has done with its printing bills? These little complications sometimes produce very embarrassing



-Steps have been taken by prominent merchants d manufacturers in New York to organize an association for promoting trade in South America.

-The nuns of the Ajuda convent have been authorized to spend 50,000\$ in repairs of their convent, chapel, etc. There are nice pickings here for some one.

-Among the arrivals by the John Elder on the 4th, was Mr. J. G. Walker, inspector of United States consulates, who came down the West Coast and is now on his return home.

—The Brazilian botanist Barbosa Rodrigues has been made a member of the honorary commission of the 1890 international exposition of geographical botany to be held in Antwerp.

—A very fat thing has just fallen into the hands of the court of absentees. A Portuguese merchant recently died here very suddenly and his fortune is over 700,000\$. As he had no heirs in Brazil, the judge, clerk and employés of the court will have a regular pick-nick.

-You must no longer say Rua da Ouitanda but Rua João Alfredo; nor must you be surprised to learn that Rua Rodrigo Silva was known since the nemory of man as Rua dos Ourives. We would again propose that the Rua do Ouvidor be baptized Rua de Barão do Cayapó.

-The Carmelites have, at the request of the Emperor, granted 30 braças, 180 feet, of ground adjoining the proposed lying-in hospital, for the building of a hospital for children. What is the matter with the Carnellites any way? Their gen-erosity is becoming conspicuous.

-We have received 40\$ for the Campinas we have received 405 or the Campinas sufferers, the product of a voluntary subscription among the clerks in one of the large English houses of this city. As it will be a long time before the poor people of that city will be able to take care of themselves, we trust that generous assistance will continue to be given them.

-At about the same hour that his ministers made the Emperor refer in his speech to the prosperity of foreign immigrants in Brazil, some 200 Italians were on their way here from S. João d'El-Rey under guard of regular troops, to be sent back to Italy. Others have been for some time camping out in the public streets.

-Mail advices in regard to the loss of the Pacific —Mail advices in regard to the loss of the Pacific Navigation Co's steamer Cotopaxi inform us that a collision occurred with the German steamer Olympia in the Straits of Magellan on April 8th, both vessels suffering considerable damage. The Cotopaxi was beached sufficiently to permit repairs and the voyage was then continued on the 9th for Valparaso through Smith's channel. On the 15th, however, the steamer struck an unknown rock and sunk within ten minutes. The passengers were all saved and lauded on a desert beach, from which they were rescued by the German steamer Setos, after three days' privations, and were returned to Punta Arenas.

FINANCIAL NOTES

-The March receipts of the Ceará custom house amounted to 95,430 \$835.

-The Amazonas provincial recebedoria received a total of 1,495,408\$270 during 1888.

-The April receipts of the Santos custom house amounted to 1,250,773\$985, and of the mesa de rendas to 287,682\$691.

-The internal revenue receipts at the recebedoria in April were 2,768,387\$095 against 2,477,517\$504 for the same month last year. There was paid in 1,523,952\$480 in gold.

-The sales of sovereigns at the Bolsa here on the 29th ulto. reached £ 53,230, the largest on record. Possibly the Treasury has been ridding itself of a part of its gold.

-A New York exchange says that on the 8th March Messrs. Arbuckle & Co. made an experimental shipment of ten thousand gold sovereigns as an exchange operation to Rio.

-The Treasury was quick enough to put the sliding scale into force when exchange was above 27 ½ d, but quite forgot to modify the additional per centage when rates receded. It was a case of most innocent forgetfulness, of course.

-A syndicate has been formed in Juiz de Fóra for the organization of a drainage company. After a hurried examination of the ground the engineer estimates that the total cost will not exceed 500, 000\$, exclusive of disappropriations. The syndicate has authorized detailed surveys for its own account.

-By a dispatch dated on the 1st inst. the minister of finance notifies the collectors of customs that the additional duties to be collected under the sliding scale were reduced to 15 per cent, from that date. As exchange has not been over 27 ½ d since April 24th the arbitrary fixing of the 1st inst. for the reduction is clearly an infraction of the law.

-According to the annual report of the Ric —According to the annual report of the Ro Grandense gas company the receipts last year were 152.259830 from public illumination and 134,-427\$111 from private parties. The profits are stated to lave been 102,011\$080. The company has 1,100 private customers and 1,300 street lamps in the three cities of Rio Grande, Pelotas and Porto Alonge

-A decree dated on the 27th ulto, authorizes the guarantee of interest and sinking fund for the Associação Commercial loan. The loan is for 5,000,000\$, interest 5 and sinking fund 1½ per cent. per annum. The building of the association and its fittings are mortgaged to the state for any sums advanced, and the revenue is to be first applied to the service of the loan under government supervision.

-An association has been formed in this city through the initiative of Messrs. Buarque & Maia, engineers and contractors, for the purpose of executing large contracts and working various concessions and privileges. The association is to be known as the Empreza de Obras Publicas no Brazil, and its managers are to be Srs. Alberto da Fonseca Guimarães and Manoel Buarque de Ma-It is probably a copy of a similar organization in Montevideo.

-On the 30th ulto. the Bank of Brazil advances

5,474,671\$275 showing an increase of 173,928\$710 for the month of April.

-The April receipts at the Rio custom house 4,034,120\$325

20,273 060 579,787 130 208,864 127 Stamps 2,932 000 4,845,976\$642 35,782 530 35,698 423 35,782 530 35,698 423 2,768,312 223

(OMMERCIAL

	Rio de Janeiro, May 6th, 1889.
Par value	of the Brazilian milreis (1\$000), gold. 27 d.
do	do do do in U. S.
	coin at \$4 84 per £1 stg 44 45 cts.
do	\$1.00 (U. S. coin) Brazilian gold 1\$837
do	of £1 stg. in Brazilian gold

EXCHANGE.

April 29—Official rates at the banks were 27½ on London, 350—351 on Paris and 434—435 on Hamburg at 90 dis; 1845—1880 on New York at sight. On London offices bank steriling was reported at 27 gif6, and at the same rate from second hands. Commercial steriling was quoted at 27 gif6, and 27 gif6 and 27 gif6 on 407½. Sowereigns sold at 8850—510 and closed with buyers at the former, sellers at the latter quotation.

of o and closed with buyers at the former, sellers at the latter quotation.

April 30 - The English Bank reduced its rate on London to 27; the other banks were at yesterday's rates. Business was reported at 27½ in bank sterling and commercial was quoted at the extenses of 27 3167-27 316, the market was reported at 27½ in bank sterling and commercial was quoted at the extense of 27 3167-27 316, the market was sellers at this price, buyers at \$8500.

May 1.—All the banks opened at 27 on London, but in the afternoon the foreign banks withdraw their rate and the Brazilian banks were drawing over the counter only. The rates in the morning were 27 on London, 333 on Paris and 437 on Hamburg at 50 dig. 1886 on New York at sight, and 437 on Hamburg at 50 dig. 1886 on New York at sight, of the sellers at \$8500 - 900 and closed with buyers at \$8500. May 2 - Official rates at the banks were 26% on London, 334-355 on Paris and 437-440 on Hamburg at 50 dig. \$84500.

May 2 - Official rates at the banks were 26% on London, 344-355 on Paris and 437-440 on Hamburg at 50 dig. \$84500.

May 2 - Official rates at the banks were 26% on London, and commercial quoted at the extremes of 56 sight-57%. Sovereigns sold at the Exchange at \$8500-90, closing with buyers at \$8500, sellers at \$8400-90, closing with buyers at \$8500.

were reported soid on the street at 84540—950, closing with buyers at 84590, sellers at 84540—950, closing rate to 27, the foreigns banks remained at 26% Rates on Paris were 332—355, on Hamburg 436—441 and on New York 13860—13870. Some tittle business was reported in bank sterling at 27 and commercial was quoted at 27 116—27%. Sovereigns closed with buyers at 84590, sellers at 8590. May 4—Official rates were unchanged, viz. 26%—27% of 100 pc. 100 pc.

SALES OF STOCKS AND SHARES

3	Five per cent. apolices	960 O
2	do	962 0
23	do	964 0
,000\$	do	96
,500	Sovereigns	8 9
5,730	do	8 9
20	hyp. notes Banco C. Real do Brazil, 6% to	771/2
50	deb. Sorocabana R.R. 100\$	80
110	Banco do Brazil	250 0
80	Banco do Commercio	230 0
100	Banco Delcredere	244 0
100	Banco Internacional, b. o. 30 June	267 0
50	Banco Popular	111 0
75	Banco União de Credito	61 o
200	Macahé and Campos R.R	86 5
200	do	87 0
100	do t.o. June	90 0
200	do do	90 5

	April 30.		
50		964 000	
000\$		96 2 %	
000\$	Six per cent. do. Prov. Rio	98 °	
2,000	Sovereigns	8 910	
164		771/2 %	
500		8t 500	
335	Banco C. Real de S. Paulo	83 %	
400		681/2 %	
40		69 %	
20	coroemann tritti tooqiiiii	8o %	
69		43 000	
6		240 000 240 500	
10		230 000	
100	Pausa Dalamadana	245 000 61 000	
6×	Banco União de Credito	61 000 62 000	
100	Leopoldina R.R. subs	22 250	
400	Macahé and Campos R.R	86 000	
	May r.		
1:		970 000	
5		80 %	
26		152 000	
100		250 000	
20		250 500 261 000	
100		136 000	
118	Banco União de Credito	62 000	
100		86 500	
500		QO 000	l
300	May 2.	90 000	l
		968 000	l
٠.		970 000	l
81:		8 930	١
6,000		8 940	l
0,000	do!	8 950	ł
2		8o %	l
4	Prosperidade Insce	18 000	l
2		229 000	١
10		261 600	۱
25		267 000	۱
7	5 Banco União de Credito	62 000	ı
3		130 000	
10		100 000	
1	,	246 000	
	May 3.	070 000	ı
	5 Five per cent. apolices	970 000	١
8		971 000 67 %	١
6		198 000	I
3		34 000	Į
	5 Fidelidade do	165 000	1
5	·	42 000	
5		246 000	
10		262 500	
	o Banco Popular	112 000	ı
20		22 000	ı
10		86 500	ı
	May 4.		
- 9		971 000	
	ı do	972 000	
. :	o deb. Leopoldina R.R. 200\$	186 000	
10		9 500	
	9 Banco do Brazil	252 000	
	o Banco Industrial	167 000	
	6 Banco Predial	69 000	
50		139 000	
10			
5	o Nacional de Navegação	249 000	
	DANGO INTERNACIONAL DO DEL	711	
	BANCO INTERNACIONAL DO BRA.	cit.	

BALANCE SHEET, 30TH APRIL, 1889. Assets.

Liabilities.	52,770,031	\$700
Cash		
Bills receivable		
Sundry accounts		
Directors' guarantee	140,000	
Values deposited	17,217,800	480
Sundry agencies	843,207	
Sundry branches	2,218,858	020
Shares and debentures	942,592	749
do deposited abroad	3,089,673	360
Public funds	2,082,947	130
Current accounts	8,862,250	510
Bills discounted	2,873,729	230
Capital, un-called	5,060,360	Saoc

Capital, subscribed	20,000,000	9000
Reserve fund	350,000	
Profits in suspense	300,000	000
do carried forward	171,934	300
Deposits, without interest	28.053	
do in account current and with notice	5,551,454	970
do fixed maturity	2,120,157	180
Sundry guarantees, etc	17,217,800	480
Sundry branches	4,331,486	940
Sundry agencies	477,052	200
Bills payable	29,129	
Sundry accounts	2,181,174	949
Dividends, balance	2,181,174 11,788	300
	52,770,031	700

E. & O. E.
Rio de Janeiro, 3rd May, 1889.

Manael Salgado Zenha, Vice-president.

Elkin Hime, Jr., for Accountant.

MARKET REPORT. Rio de Janeiro, 6th May, 1889.

Exports.

Exports.

Coffee.—We have had another fairly active week, sales reported exceeding 100,000 bags, and clearances at the custom house reaching nearly 200,000. Quotations have been advanced about 200 is, per arroka, and the market has been reported firm all along. The course of the exchange market has somewhat assisted holders in their pretensions, but advices from consuming markets are also said to have been more favorable, and it seems possible that the reduced crop estimates are producing some effect. Receipts show an increase, 61,146 bags for last week, against 56,400 bags for the preceding week and 51,463 for the week before; shipments have exceeded supply, however, and stock is reduced by some 16,000 bags. Perhaps the real stock for sale but slightly exceeds 200,000 bags today, although any close estimate is nearly 200,000 bags to-day, although any close estimate is impossible.

		J
Shipments since our last		
54,711 bags for th	United States	
17,504	Europe Cape of Good	Норе
6,728 ,,	Elsewhere	
78,943 bags.		
For the same time the custom house amount to	daily foreign c	learances at the
133,075 bags for th	e United States Europe	
2,227 ,,	Europe Cape of Good Elsewhere	Hope.
Macana and Market State of the Control of the Contr		
194,274 bags. The vessels cleared with	coffee are:	
United States:		bags.
April 27 New York Br st	tr Flaxman	30,317
27 do ,, May 4 do ,,	Donati Nasmyth	18,113
Europe:	411 C - 114 - 1	
April 27 Hamburg Ger s 27 London Blg str	Galileo	3,479 7,591 500
Antwerp May 4 Havre Fr str Vis	do lle de S. Nicolas	500
May 4 Havre Fr str Vi. The clearances in April		
United States:		bags.
New York		26.220
Baltimore		13,290 29,765
Galveston	· · · · · · · · · · · · · · · · · · ·	1,964
		181,249
Europe :		680
HavreAntwerp	• • • • • • • • • • • • • • • • • • • •	2,011
Hamburg	· · · · · · · · · · · · · · · · · · ·	16,449
England		9:573
Mediterranean	•	10,057
Elsewhere:		39,070
Cape of Good Hope	· · · · · · · · · · · · · · · · · · ·	5,000
Cape of Good Hope River Plate and West Coa	st	5,917 10,917
		231,236
The market was reported	I firm this mornin	g at the following
quotations:		
W. L.I	per to kiles.	per arroba. 8\$600— 9\$700
Washed	5\$860— 6\$600 nominal	nominal
Good first	do	do
Regular first	6 200 6 470	9 100— 9 500 8 700— 9 200 8 200— 8 600 7 000— 8 200
Ordinary first	5 920 6 200	8 700- 9 200
Ordinary second	4 770- 5 580	7 000-8 200
Capitania	do 6 200— 6 470 5 920— 6 260 5 380— 5 860 4 773— 5 580 nominal	nominal
Escolha	do	do
Stocks were this mornin bags in all hands.	ig estimated at a	Dent 389,000 -394
	ading and to load	d. bags.
New York Amer str 2	Alliança	18,000
do Br str Pali	mas	48,000
do Gerstr Ci	ntra	34,000
do ,, Ca	ttania	10,000
Raltimore Amer bk	Baltimore	8,000
New Orleans Br str /	Talley	15,000
Vessels by New York Amer Str. do Blig str Pat do Ger str Cit do Robert For Str. Ger str Cit do Robert For Str. Haltimore Amer Btc. New Orleans Be str. Hamburg Ger str Cryca do Robert For Str. Dockstaw Frur Dockstaw Frur Trieste Aust Str Zeiby Trieste Aust Str Zeiby	ia	9,500
Antwerp and Bremen	Ger str Ohio	
do and London do do	Blg str Rosse	4,500
Bordeaux Fr str Le	Plata	2,000
Alediterranean ,, Be	étagne	3,400
Trieste Aust str Zuchy	v	2,000
Trieste Aust str Zuh; do Ital str Pollu Genoa , S. Ge	ettardo	1,000 2,500
DAILY C	OFFEE REPO	RTS.
Rio Associação Comm		

Rio . egardii	Ass ng j	octa posi	ıçã e tion	Co	nım Lqu	erci otal	al d tion	aily s of	the	leg Co	ram fice	to ma	New rket	York
* Receipts for 2 days. † Stock in 1st and 2nd hands.	and freight by steamer	do Good and, per 10 kilos expenses	and freight by steamer	Prices: Regular 1st, per 10 kilos expenses	Steamer freight U. States	Exchange on London, commercial	State of the market	do Europe	Shipments for United States, bags	do Santos	Receipts yesterday, bags	do do 2nd hands	Stock this morning 1st hands, bags	
	:	;	;	:	:	;	firm	4,000	10,000	5,000	10,000	:	402,000 1	Apr. 30
	:	:	:	:	;	;	firm	3,000	7,000	9,000	8,000	:	398,000 †	Мау 1
	:	:	:	:	;	:	fum	1,000	7,000	8,000	11,000	:	398,0001	May 2
	:	;	:	:	:	:	firm	2,000	5,000	6,000	3,000	:	394,000 †	Мау з
	17 9116 c	5#800	2 8/161	6\$400	30 €	271/8 d	firm	3,000	12,000	9,000	15,000	:	394,000 †	May 4
	:	:	:	:	;	:	firm	;	:	7,000	17,000	:	392,000 1	May 6
		-	117	2 12	201	17	c,	7.11	11	11	12			

WEEKLY SUMMARY.

	May 4th.
Shipments for United States during the week.	55,000 bags
do for Europe etc do do	24,000 ,,
Sailing clearances for the United States	
Steamer clearances do (2)	
Clearances for Europe and elsewhere	
Freights by steamer	30 C & 500
do sail	
Steamers loading for United States	5

Stock at SANT	os this morning,	1st and 2nd hands	280,000	bag
Sales for Uni	ted States durin	g week	30,000	,,
do	Europe	do	56,000	,,
Shipments to	United States	do, 1 steamer	30,000	,,
do	Europe	do	31,000	,,
Market firm:	Good Average,		6\$	000
Steamers load	ing for United	States		1

SHIPPING NEWS.

6							٠					
Dz	AILY CC	REO	CEI	PTS	S A I	VD .	SH	IPM ANI	EN	TS	or	
Exchange on London. Freight per steamer, 5% primage.	do Good and. do	do 2	Stock, 1st hands		I otal Shipments bags		;	:	dine	Second Second	D	
27¼ 30 c	8#300		404,402	2,752	14,178	1,229	;	3,510	9,439	9.755	Apr. 29	-
27 3116 30 c	8,300	:	400,711	2,398	11,666	1,429	:	3,278	6,959	7,975	Apr. 30	-
	: . :	:	:	231,397	192,802	15,603	:	37,917	139,282	248,647	since 1st Apr	Totals
271/8 30 c	8,900	:	400,319	2,000	11,158	2,856	;	1,303	6.999	10,766	Мау	
27 30 c	8,300	;	396,205	16,838	7,881	316	:	1,927	5,638	3,767	May 2	
27 II16	9,100	:	396, 592	20,280	14,901	;	1	2,832	12,069	15.288	Мау з	
271/8 30 C	9,100	:	387,986	150,006	19,159	898	:	4,654	13,607	10,553	May 4	
: : :	: :	:	394,028	:	:	:	:	;	:	6,042	Мау 5	
: ":	: :	:	:	189,124	53,099	4,070	:	10,716	38,313	46,416	Totals since 151 May	1
· · · · · · · · · · · · · · · · · · ·	: :	:	:	:	3,396,536	164,417	87,655	1,132,239	2,012,225	3,818,785	Totals since 1st July.	1
Total	cleara	nces	of Co	offee	fron year	Ric	o fo	r ten	mor	ths		1
	ESTINA					88-8		1887	-		86-87	i
New Yor Baltimore Hampton Sandy Ho Richmone Charleston Savannah Mobile.	Roads ok f.o.	f. o.	es		1,4	ags. 56 8 <u>s</u> 97 10	10	Bag 886 66	955 536	B 1,3 2	ags, 27 494 12 617 	l,
Mobile New Orle: Galveston Port Eads	ine				2	20 60 46 75	3	107		D	 91 973 41 898	is lo
	tal Euro	·····		• • • •	-	22 81	- -	,072	206	1,7	73 982	2 li
Channel f. Havre Antwerp North of E England Bordeaux . Lisbon t. o	urope	& Bal		•••	31	25 96 74 33 37 29 16 69 55 55 6 29	9 5 1 8 1	46 38 115 39 1	412 776 514 384 236	3	29 бо5 16 417 73 339 13 569 84 439 9 506 37 804	g u
Lisbon I. o Gibraltar f. Portugal Mediterran						 13 07 19 201	-1-		107 149	2	3 008 86 57 831	to m fr
Canada Cape of Go Australia River Plate Rio and cor	& W	pe	ast.		8	226 7 659 231 8 838		36 4	Boo		385 19 277 10 878	la bi
Tota United Sta	1				12	6 946 2 817 9 206	-	87		12	0 540 3 982	qi qi re la:
	als				3,28	0 940 8 969	1,	072 : 373 ! 87 4	62	2,93	5 004 0 540 0 126	L. // fir Ri
Total o	stinat		f Co	ffee	from 18		1	four :888	mor		87	sa
New York Baltimore Hampton R Sandy Hool	ζ f.o	0		::	123) 183 ≥ 589	1	lags. 122 5 39 6	73	Bay 466 6	gs. 9 347 5 640	is an
Richmond . Charleston . Savanuah . Mobile New Orlean Galveston . Port Eads f.			• • • •	•				49 7 5 9	52	61	626	,

Imports. Imports. There has bren very little doing during the past week, for want of material. Only two sailing vessel have arrived and the receipts by steamers are mostly for dealers' account. There seems to have been some movement in four, but prices are lower again. Pitch pine is unchanged and nominal: White pine has become flatter, presumably under advices from the United States. Kerosene is unchanged and remains about the United States. Kerosene is unchanged and remains about the United States. Kerosene is unchanged and remains about the United States. This hatter article is always firmly held and although receipts in April were very large, and several eargoes are afloat for our port, the market is not subject to any serious fluctuations. Codifish is about unchanged; there is no animation, deliveries are small, but receipts are moderate and stocks will, no doubt, be gradually reduced. Flour.—Receipts since our last report have been: A Illianga, from the New York; Sundry brands..... 2,670 ,, 3,628 brls. The Zichy also brought 650 bds. for Rio Grande do Sul. There is nothing to be said about the market; sales and withdrawals are about 5,000 bds, and stock in first hands is estimated to be. 12,500 brls. American 2,500 , Trieste 15,000 brls. Brokers' quotations are: quotations are: Trieste Trieste Richindord ist do 2nd Baltimore ist 0 2nd Western R Int. Chii New Zealand New Zealand Girj Mills 17 509-15 000 18 509-15 000 18 509-15 000 18 509-15 000 18 509-15 000 18 509-15 000 18 509-15 000 Receipts in April were: Recepts in April were: 2,578 brls, against 29,758 brls, against 29,756 in April, 1888. Pitch Pine—Recepts fill and the nominal quotations are methanged at 348900—25800 per doz. Our recepts last north were 689,266 feet against 1,771,740 feet in April last ear. month were 669,200 teet against 1,771;740 hour in pro-year. White Pine.—No receipts. Last seles were at 95—10 et which the market is reported flat. The heter feeling no in our last seems to have been very transit sy. Receipts April were 53,67 feet, against uil for the same month is Spruce Pine.—Nothing new, Swedish Pine.—No receipts and nothing to report Keronene.—Receipts are 500 cases against 5,500 cases against 5,500 cases, Apainst 6,500 c Ne Los Liv And Ha Ha pm, 1880. Cement, —Receipts are 500 brls, per Gordon Castle from ondon and 040 per Buhin from Hamburg, Brokers continue motations, viz. 6850—73600 per brl. for British, 88500— 6000 for German and 78500—78500 for French. Receipts April were Ch: List 9,590 brls. British 3,828 ,, German 155 ,, French 13,573 brls, against 1,641 ,, of all kinds in the same month past year. Lard.—Receipts are 700 kegs per Alliança. The market is lower and we may quote to-day at ±80—±90 rs. per lb for lots, and 420—440 rs. at retail. Receipts last month were 3,700 kegs and 10 cases, against 2,600 packages in April, 888. Bran.—Receipts nil and foreign is about unchanged at a space-ages in April, a space and a space-ages in April, a space and a space-ages and a Can Cha Chi City month in 1888. Indian Corn.—Receipts have been 2,400 hags, per steamers rom River Plate. Brokers quote River Plate maize at \$850.00 keep its foreign st month were 22,794 hogs, against 60 hogs in April, 1888. Rosin.—Receipts last month were 20 hols, against 450 hogs in the State of the Santon Plate State of the Santon Rose of the Sant Hay.—Receips are 4,400 bales per Przeta and 1,237 bales er steamers from the River Plate. There is little change in untations of 95-105 rs. per kilogramme. In April we cerived 9,296 bales of all sizes, against 7,498 bales in April, st year. eccived 9,906 holes of all sizes, against 7,408 holes in April, as year. Rice — Receipts are so bags per Gordon Crattie, 5,000 per Gridon and 1,450 per Pathot, 1,000 per Cintra and 1,450 per min, and 1,450 per Linds and 1,450 per min, and 1,450 per holes of the size of Inga Fohn J. W

10,933 packages against 8,216 ,, in April, 1888.

BAHIA.

aganst 8,2:6 , in April,
Wheat - Receipts in April were:

12,229 bags Australian
6,524 , American
1,418 , River Plate

20,221 bags

48 or

184 298

13 80 11 985 22 402

16 20

94 643

361 08

595 113

Galveston Port Eads f. o.... Total....

Europs. Channel t. o..... Havre

Havre
Antwerp
North of Europe & Baltie.
England
Bordeaux
Lisbon f. o.
Gibraltar f.o.
Destinal

Total.....

Total..... United States..... Europe.. Elsewhere.

Totals.....

Elsewhere Canada. Cape of Good Hope. Australia. River Plate & West Coast. Rio and coast.

week		OIVE	/V .5.	Sering	dalen	••••		Ca	rdiff	Ψ.
ved an		OREIGN VES	SSELS.	Souve	rain			Liv	elds erpool	2 Mar
t price				Salaci	a			Ne		
ominal es froi		moy; 994 tons;	Crouch; 88 d	S: Thala.	sa			Ne	stoi weastle	 28 Jan
s abou	MAY 5.			Thoma	is Perry H. Star	,		Car	rdiff	
heran Idan	A SERGIPE Port bg Boa Sorte	; 222 tons; Serr	a; 18 ds; sug	ar		-				
cargoe	s to Costa Simoes & Co.				ARRIV	ALS	OF F	OREIGN	STEA	MERS.
seriou anima		<i>Leopold</i> ; 1,296 to ers & Co.	ns; Ranneberg	DATE	١,	AME		WHEREFR	om lo	ONSIGNED TO
stock	s				-				- 1	
	DEPARTURES OF I	OREIGN VE	ESSELS.	April 29	Bahia Galileo	Gr Re	H	amburg* 2.	d E	Johnston & C
	BARBADOS-Br bk Still Wate	r.: 1.000 tons: T	rites: ballast	May 3	Alliano	a Am	er N	amburg* 2. iver Plate . ew York* 3 ardiff 27d outh'ton* 2	od W	orton, M'w &C 'ilson Sons & C
58 brls	APRIL 30.	, nego tona, ,	rics, banas.	2	Neva l	Cr	Si	outh'ton* 2	d R	do oyal Mail
10 ,,	BARBADOS - Br bk Kate Ha	rding; 714 ton	s; McDonga	l: 3	Hambi Bretag	ng Gr	M	outh'ton* 2 amburg* 38 do* 26d arseilles* 2	E K	oyal Mail Pecher & C Johnston & C arl Valais & C N. Vincenzi & F orton, M'w & C
8 brls.	do. MAY 1.			3			g K	osario 15d	J.	N. Vincenzi &F
Sul. les and	D	weet man tone: M	ovanisha ballasas	3	Palmas V.deS. Strabo	Re	s Fr Sa	ntos 22h verpool* 19 ntwerp* 31d Alegre* 7d	d F	Mazon orton, M'w &C
ands is		Christian: 25	6 tons: Wagle	4	Lycho	Brahe	Blg A	Alegre* 20		do do
	Dallast.				Cannin Nasmy John E	th Br lder B	Sa	ntos 22h dparaiso* 2		do ilson Sons & C
	MAY 2.			4	Cremor V. de C	Gr cará I	Sa Sr H	ntos 17h avre* 28d	E.	Johnston & C Mazon
	Mossoro'-Port bg S. Loures	tça; 204 tons; Fe	erreira; ballast				. I		1.	mazon
	SHEET-HARBOR-Nor bk Ca	btain Dan: Ast	tons: Chris	DE	PART	URE.	SOF	FOREIGN	STE	AMERS.
	tophersen; ballast	, 44	, tona, Cima				1		1	
	Bk Chalmatta from M-Li			DATE	N	AME		WHERE TO	1	CARGO
	-Bk Chalmette, from Mobil chael's March 10th with loss	of sails, rudder	red at St. Mi- head and fore-	. April 20	Santos	Gr	Ha	omburg*	Isu	ndries
	most sprung and leaky.			May 1	Leipzig Galileo	Gr Blø	Sai	ntos twerp*	d	
	FREIGHTS AN	D. CH LDERN		1	Flaxmai Donati	i Br Br	Ne	w York	Cof	ffee
	Brokers report that our mark	et has been mu	ch affected by	2 2	Benman Cometa	e Br Br	Per	nambuco Grande*	Sui	idries
	the small supply of handy vesse	s and the high r	ates ruling in	3	Bahia G Catania	r Gr	Sar	itos 0	d	0
	the United States and Europe, here are all either ordered home	or to the West	Indias The	4	John El V deS N	der Br	E. Liv	erpool* vre*	de	0
is are	only charter reported is Ger I and River Plate, 11/8-13/8 reals.	g Presto, matte	e, Paranaguá	4 5	Alliança Humbol	Amei dt Br	San	tos	de	0
is are last	Freights-steamer:			5	Nasmytl	ı Br	Ne	w York	Coff	ce
	New York New Orleans		30c per bag	* Cal	ling at	interm	ediate	ports.		
oors. noted	London.		40¢ do 25s per ton	FORE	GN SA	17.13	GVE	SSET 0 11		E PORT OF
ots in 1888.	Antwerp	· · · · · · · · · · · ·	30s do		R10	DE Y	ANEI	RO, MAY	6th, 18	189.
	Antwerp. Hamburg Havre	····	258 do 30 fcs do			GE	ED E		T	
We	Bordeaux Marseilles		25 do	N A	M K	TONNAG	ENTERE	FROM	C	ONSIGNER
eady. ses in	Trieste		20 do 258 do		<u> </u>	F	ž Z			
from	Genoa		15 fcs do	Ame	ican					
inue	United States, North			bg Akba bk E. W.	Cinton	417	Mar. 23	New York	. W. G	uimarães &C
eipts	do South Channel f. o. Lisbon f. o.	228 6d-		sp Hercu bk Baltin	les	1279	Apr. 4	New York New York Newport .	Berla Norte	& C n. M'w & C
	Lisbon f. o.	2/3 0/4-	-323 OH	lug A. J.	Bonner	695 469	26	Baltimore. Baltimore.	Lever	ing & C ing & C
	VESSELS AFLOAT &		OR RIO.	Aust bg Ophir.	rian		A	Zarate	Jan.	
- 1	A lice.	· Cardiff	14 Mar	5, 13, 25,				1000	To or	der
onth	Albuera	 Cardiff 	6 Apr	bg Roz. : bk J.H. I	Smith	509	Mar. 21	Pensacola. New York	Berla	& C
rket for	Araby Maid	. Rangoon . Pensacola	8 Apr	lug Anga	ing				J. de	eiro, H. & C Souza & C
were pril,	Brampton	. Middlesboro'	9 Apr	lug Alber sp Everes sp Lady I bk Wm.	ta	601	27	New York New York Cardiff	John	s Bros. & C Moore & C
	Brambletye Buteshire	. Bristol . Cardiff		sp Lady I	isgar	1206	2	Cardiff London	Lage	Moore & C Moore & C n, M'w & C & Irmão r, H. & C n, M'w & C Maritimes
d at 500. il m	Campanero	. Baltimore	25 Mar	sp Lamic sp Vanloo	a	1458	9	Cardiff	Norto	n, M'w & C
ll in	Canute	. Newport		sp Vanco	Mount	935	11	Cardiff	Norto:	Maritimes n, M'w & C & Irmão dro II R.R drigues & C dro II R.R n, M'w & C dro II R.R
a-	Cambrian Duchess	. Rangoon	1 2 Apr 15 Feb	bk Navar	ch	994 949	11	Newport	D. Pec	dro II R.R
from	Chalmette		26 Dec	bk Param	atta	925	13	Newport	D. Per	dro II R.R
100	City of Delhi.	. Cardiff	28 Mar	bk Lynwo	od	1150	18	Newport	D. Pe	dro H R R
	Carhiar	. Newport	28 Mar	bk Bellon: sp John B	unvan.	1123	22	Cardiff	Braz.	dro II R.R n. M'w & C dro II R. R & Irmão Coal Co, dro II R.R n. R. & C Coal Co.
ners 800	Cashier D. Pedro II	. Newport . Baltimore		sp Lanark bk Cavalie		1422	26	Greenock	Watso	n, R, & C
eign 888.	E. J. Spicer	. Cardiff		bk Asiana sp Amoy,	!	994		Cardiff P. Adelaide		
450	Francis	Baltimore	23 Feb 26 Mar	Dani	sh		3	· · · · · · · · · · · · · · · · · · ·	Fieur	MINS
	Frank Carvill		28 Mar	bg Thora		123 A	pr. 18	Ajó	L. Aze	vedo & C
ales e in we	Gatineau	Cardift	25 Feb	bk Ehen		301 A	pr. o	Zarate	M. No	thman & C
oril,	Guadiana		21 Feb	ok ciiii		278	23	ardiff	Wilson	thmann &C Sons & C
per	Gyda	Newcastle	28 Feb 11 Mar	bk Farewe	1)! 	536 A	pr. 1	New York	Leveri	ng & C
per are	Golden Rule			bk August sp Friedlag	e I	396 584	3 (New York. Cardiff iverpool	Braz. (Coal Co. n, R. & C
	Holtingen	Cardiff	, 14 Mar	bk Presto	- 1	285	27 5	Nicolas.	F. Mo	ore & C
an [Helene		2; Jan	bk H. Leh bk M.P.S.I	mkuhl 1	309 F	eb. 21	Pensacola	Karl V	alais & C
ket	Inga	Cardiff	4 Apr	DK Falka.		453 677	23	Brunswick.	W. Gui C. W.	alais & C marães & C Gross & C ro, H. & C
is	John A. Briggs J. Walter Seammell	Newport New York	20 Mar	bk Vega bk Homew bk Dictato	ood b	393 M	ar. 2 S			
	Kommandor Svend Foyn	Cardiff	21 Feb	lug Korsey bk Bertha.	ei	552 337	10 I	iamburg.	H Sto	1 - 8. C
	Kambira	Cardiff Newcastle		bk Satir		507 939	15 8	iverpool Blasgow hip Island	H. C. Berla &	Deans & C
2,5	Kedron	Cardiff	21 Jan	bg Gunvor bk Lauget bk Gyller		532 269	18 N	ardiff Newcastle Newport	Phipps Wilson	Bros. & C Sons & C
	Lord LyttonLady Blessington	Cardift Cardiff	15 Mar	bk Gyller bk Gann		537 490	19 L	ondon	Wilson Water	Sons & C Sons & C dep't. Coal Co. acheco & C lgeon & C ksher & C Sons & C
- 10	Leyland Brothers	Dundee	11 Feb	bk Eda bg Orion		104 567	20 (ardiff	Braz. C J. C. Pr	oal Co. acheco & C
	Maria Matilda	New York Cardiff	20 Feb	bk Helene		267 266	26 H	lamburg.	G. Gud C. Hec	geon & C ksher & C
- 1	Magdala	Ship Island				544 875	26 N	ewcastle.	Wilson	Sons & C Sons & C Sons & C
	Minho	Oporto	22 Mar	bk Iona bk South'n(sp Prinds L	Queen	789	27 S	wansea	Ferry C	Sons & C
1 1	Minnie G. Whitney	Cardiff		Partney	000		-2			
1.4	Magnum	Cardiff Hamburg		bg Tentativ	a	253 N	0V.29	Desterro,	A. M. 1	Marinhas
ea / 2	Mobil	Hamburg Marseilles			F'tas	997 M 265 A	25 N	Desterro,	Ferraz S	soa & C Sobr. & C
he '	Maria	Rangoon Oporto		bk Julius bk Audacia bg Guadian	a	553	4 0	porto (osta S	jr. & C imões & C
ia A	Jacrihanish	Cardiff	1	sp America bk Fortuna		30	16 0	porto (Costa S	imões & C
is A	Ned White Nehemiah Gibson	New York Mobile	23 Mar	lug Alves bg Boa Sort	e	00 M	28 A	racajú (ergipe (. Abra	Sob & C nches & C
1	Vancy Smith	New York	ar Mar	Parenta			150			
or C	Uga Osteraa	Newcastle				21 Ap	r. 9 (ardiff I	Rodr	igues & C
rs C	Эсеан	Cardift Fernandina	22 Feb	sp Europa . bk Vega bk Japan	***** 10	99	15 C	arderland Mardiff Marseilles	iess. M	o & B. Jaritimes
1	Prince Amadeo	Cardiff	16 Mar	Senadia	,		A.C. 1. 1433	221 100 100 100	venier,	, D. & C
P	lymouth	San Nicolas Bristol	I		3	27 Ma	r. 14 C	adiz Mardiff V	I. Noth	nmann &C Sons & C
of A	agna	Newport		ok Zaritza ok Preciosa op Sen. Wel	er 12	26	18 Z	ardiff J	de So	Sons & C ouza & C oal Co.
		Longon							rraz. Co	MI CO.

STOCK AND SHARE LIST.

May 4th, 1889.

											May	4th,	1889	- 11
			GOVERNMEN	T BOND	S.				40	BANK	S.			
Present A mount	Interest payable	Rate %	Denomination	Nominal value	Last sale	Closing quotations	Capitai :	Capital paid up	Reserve fund	Name	Dividend paid	Nominal value	Last sale	Closing quotations
381,476,100\$ 119,600 19,838,500 35,872,500 1,105,000	Jan — July do Apr. — Oct. Quarterly		Apolices	VDED D	971\$000 1,080 000 1,000 000 EBTS.	970\$000— 972\$000 = 1,080 000—1,100 000 1,010 000—1,035 000	2,000,000\$ 4,400,000 33,000,000 500,000 20,000,000	500,000\$ 1,115,000 33,000,000 262,310 12,000,000 11,543,480	30,477\$ 7,068,374 1,335 2,337,975 1,138,000	RIO DE JANEIRO Auxiliar Brasilianische Brazil Caixa Credito Commercial Commercial do Rio de Jan. do 2 series Commercio.	9\$000—Jan. 89 8 000—Jan. 89 2 000—Jan. 89 10 000—Jan. 89 633—Jan. 89 9 000—Jan. 89	200\$ 200 70 200 40	200\$000 252 0±0 38 000 240 500 50 0±0 220 000	250\$500—252\$000 —242 000 —52 000
Present A mount	Interest payable	Rate %	Provinces	Nominal value	Last sale	Closing quotations	20,000,000 2,000,000 £1,000,000 6,000,000	1,908,220 2,000,000 (,500,000 6,000,000	127,892 150,000 £140,000	do 4 series Credito Real do Brazil Delcredere English, Limited Industrial e Mercantil.	4 000—Jan. 89 5 %—Jan. 89 12 000—Jan. 89 6s—Dec. 88 6 000—Jan. 89	170 160 200 £10 200	190 000 150 000 246 000 110 000	245 000—250 000
287,900\$ 8,011,300 206,300 30,800 1,023,800	Jan.—July	6-8 	Alagoas Amazonas Bahia Ceará Espirito Santo Goyaz Maranhão		81 °/0		20,000,000 £1,250,000 2,000,000 1,000,000 4,000,000 4,000,000	13,496,450 £625,000 591,600 1,000,000 2,000,000 10,000,000 1,194,260	350,000 £325,000 3,229 158,690 2,650,520 75,125	Internacional. 2 series. do London & Brazilian, Linted. Mercantil dos Varegistas. Popular. Predial. Rural e Hypothecario. União de Credito.	11 000—Jan. 89	200 200 100 £10 60 100 200 200 60	167 000 262 500 136 000 58 000 112 000 69 000 290 000 62 000	262 coo-265 ooo 136 coo-137 ooo 111 coo-112 ooo 2go ooo 63 ooo
199,000 5,826,000 1,294,200 173,850 730,600 7,881,200 152,000 8,081,500 27,800	Jan. — July Jan. — July Jan. — July Jan. — July Jan. — July	8 6 6–8 9 8 5–7 6 6 8	Matto Grosso. Minas Geroes Pará Parahyba. Parahyba. Pernambuco Piauby Rio de Janeiro Rio Grande do Norte.	1,000\$ 200\$-500\$	100 0/0		2,000,000\$ 5,000,000 1,000,000 5,00,000 1,000,000	1,000,000 2,000,000 836,710 1,000,000 341,026	9,987\$ 167,017 15,000 500,000 2,258	PROVINCIAL Commercial, S. Paulo Credito Real do do 2 series do Lavoura do Mercantil, Santos Popular, S. Paulo Territorial, Minas	3 000—Jan. 89 600—Jan. 89 2 850—Jan. 89	100 50 10 90 200 35	75 000 60 000 10 000 210 000 31 000	
3,266,822 132,000 1,153,000 500,000 731,400	Jan.—July — Jan.—July —	6 7 6 7 6-7	do Sul Santa Catharina S. Paulo City of S. Paulo Sergipe	1,000\$ 100\$	98."/0		1,000,000	898,040	6,470	RAILWA	1	180	180 000	
			НҮРОТНЕСА	RY NOTI	ES.		Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
Present Amount	Interest payable	Rate	Banks	Nominal value	Last sale	Closing quotations	12,000,000\$	1,813,000\$	18,206\$	Bahia and Minas		20\$		
745,100\$ 6,045,799 7.123,100 5,305,500 6,401,000	June. — Dec Jan. — July do Apr — Oct, May — Nov	5	Brazil	100\$ 100 &11.5.8 190\$	98% 77½ 81\$500 83% 67	77 90-7712 90 62\$500 81 60-84 10 65 9/10-68 90	10,000,000 1,500,000 1,500,000 50,000,000 12,000,000 200,000 4,970,000	1,600,000 1,500,000 50,000,000 12,000,000 3,199,200	14,642 17,586 	Campos and Carangola Espirito Santo & Caravellas Juiz de Fóra and Piau. Leopoldina do x subs. do x subsidiaries Macahé and Campos. Maricá Oeste de Minas	3 000 - Jan. 85 138 6d - Jan. 89 28 9d - Jan. 89 5 000 - Jan. 89	200 200 200 £22: 108 — 200	130\$000 125 000 160 000 139 000 22 000 90 000	135\$100-137\$000 22 000- 22 500 86 000
			DEBEN'	TURES.			10,000,000	1,477.400 10,665,000	474 45444	do 2 series S. Isabel do Rio Preto S. Paulo and Rio do x subs	7%—Jan. 89 7 000—May 84 7 000—Jan. 89	200 200	188 000 200 000 187 000	
Present Amount	Interest payable	Rate %0	Companies	Nominal value	Last sale	Closing quotations	38,000,000	1,600,000	=	do subsidiaries Sapucalty Sorocabana do x subs do subsidiaries	6 000—Mar. 89	200 200 40	25 000 220 000 300 000 170 000 70 000	
1,300,000	May-Nov.	8	RAILWAYS BragantinaCampos and Carangola	200\$	185\$		1,600,000	1,080,173	1 40,481	União Valenciana		200	80 000	
1,500,000 1,024,600 15,167,000 £3,049,610 290,000	Jan July Apr Oct.	61/2	Juiz de Fóra and Piau Leopoldina	200 200 200 £50	195 5 170 186 510 90 17	186\$000—190 000	Capital	Capital paid up	Reserve fund	Companies	Diradend paid	Nominal value	Last sale	Closing quotations
4,400,000 370,000 1,600,000 £137,100 6,679,8.0 £181,600 650,000	Jan. — July Apr — Oct. do Feb. — Aug Jan. — July Mar. — Sept Apr. — Oct Feb. — Aug	7 7 6 6 6 6 7	Oeste de Minas Rio das Flores S Isabel do Rio Preto do gold Sorocabana do gold União Valenciana TRAMWAVS.	200 100 200 650 100 £50 200	93 "/o 93 "/o 200 440 80 " /o 455	79½ "0-80½ %	5.400,000\$ 10,000,000 300,000 500,000 1,200,000 4,000,000 2,500,000	5,400,000 10,000,000 213,050 500,000 1,200,000 4,000,000 2,500,000	84,186 55,000 507,899 24,902	Carris Urbanos Jardim Botanico Larangeiras, and tumel Nitheroly Pernambuco Porto Alegre S Christovão Villa Isabel	115 000— Jan. 8o	200\$ 200 200 200 200 200 200 200	250\$000 130 000 248 000 90 000 265 000 210 000	129\$000—130\$000
439,886 811,300 £56,250	Jan July do Feb Aug.	6	Carris Urbanosdo Nitherohy gold	500 100 £20	490 105°/ ₀			, -,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1 -41900	SHIPPI		200	1 210 000	
307,000 250,000	Apr. —Oct. Jan. —July May—Nov	8	S. Paulo and S. Amaro	200 200	91 "/5		Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
1,377,300 225,000 500,000 784,000	Jan July Feb Aug. Apr Oct.	10	Ferry Paulista Central Sugar Factories Bracuhy Pureza Quissamā	100 200 100 200	105°/ ₀ 200 85°/ ₀ 180	196 000-	£625,000 5,000,000 4,000,000 736,000 673,450	£625,000 5,000,000 4,000,000 511,000 673,400	£60,775 864,433\$ 20,954	Amazon Steam Navigation Brazileira de Navegação. Nacional de Navegação Paulista S. João da Barra e Campos.	6s 3d—Jan. 89 14\$000—Jan. 89 10 000—Jan. 89 4 000—July 87	£12.10.5 200\$ 200 200	100\$000 308 000 249 000 40 000 125 000	95\$000—110\$000 249 000—252 000
200,000	JanJuly MarSept		Rio Branco	200 200	192 180					MILL			1 123 000	
100,000 1,000,000 763,200 588,000 600,000 300,000 2,000,000 380,000	Jan. — July May — Nov. Apr. — Oct. do do May — Nov Apr. — Oct. do	8 7 7 7½ 7 7 7 7 8 7	Beribery. Bom Fim. Brazil Industrial Carioca Confiança Industrial Industrial Mineira. Páo Graude Petropolitana	200 200 200 200 200 200 200 200 200	198 196 	190 000—194 000 	2,400,000\$ 650,000 400,000 3,000,000	Capital paid up 2,400,000 400,000 3,000,000	Reserve fund 121,539\$	Companies Alliança Beribery Bom Fim Brazil Industrial	5 000 Jan 80	Nominal value 200\$	Last sale	Closing qualations
£30,000 250,000 200,000	June—Dec. Mar. —Sept. Apr. —Oct.	7	Rink S. João S. Pedro de Alcantara MINES S. José d'El Rey gold	£20 100	195 100 85 "/ ₀		1,000,000 600,000 600,000 400,000	1,000,000 600,000 600,000 400,000 2,000,000	72,964 3,418 25,545	Carioca Confiança Industrial. Industrial Mineira. Páo Grande. Petropolitana	12 000—Jan. 89 12 000—Jan. 89	200 200 200 200	235 000 240 000 160 000	-235\$000
319,800 £200,000 100,000 309,600	Apr.—Oct.	8 7½ 8 6	MISCELLANEOUS. Candelaria [church] Cantareira e Esgotos, gold Elevador e Fab. de Chumbo Docas D Pedro II	200 £50 100 200	210 480 92 % 195		3,000,000 1,000,000 300,000 550,000 700,000 600,000	500,000 1,000,000 300,000 550,000 700,000 600,000	67,499 778 2,418 24,287	Progresso Ind. do Brazil Rink S. Christovão S. João S. Lazaro S. Pedro de Alcantara	14 000—July 88 9 000—Jan. 89 7 500—Apr. 89	200 40 200 200 200 200 200 200	200 000 220 000 200 000 215 000 220 000	
£150,000 2,500,000 100,000 431,700	May-Nov. May-Nov. Jan July Apr Oct.	7 6 8 8	Lavoura, Ind & Colon Melhoramentos U. de Nicth. Oleos de Villa Nova União Telephonica	£20 200 200 100	195 200 70 %					MISCELLA	NEOUS.			
			INSURA	NCE.			Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
4,000,000# 3,000,000	200,000\$	Reserve fund 16,173\$	Companies Alliança Argos Fluminense	Dividend paid 2\$000 - Jan. 89 17 000 - Jan. 89	20\$ 250 4	Last Closing quotations 19\$000 - 21\$000	3,000,000; 785,000 1,500,000 150,000 200,000 150,000	3,000,000\$ 785,000 300,000 150,000 4,000,000 200,000 30,000	45,754\$	Associação Commercial Carriagens Fluminense. Commercio e Lavoura. Cordoalha. Docas D. Pedro II Elevador e Fabr. de Chumbo Fabrica de Biscoutos.	8 % Jan 84 10 \$ 000 — Jan 89 3 000 — Jan 88 3 000 — Jan 88	200 200 200 40	120\$000 195 000 40 000 100 000	
2,000,000 2,000,000 8,000,000 2,500,000 2,000,000 2,000,000 3,000,000 1,000,000 4,000,000 2,000,000 2,000,000 2,000,000	200,000 200,000 200,000 200,000 250,000 200,000 200,000 400,000 100,000	15,864 7,950 200,000 285,000 194,508 86,640 348,000 18,489 19,602 196,000 9,647	Atalaia Ibonança Confiança Fridelidade Garantia Geral Integridade Lealidade Lealidade Lealidade Lealidade Lozororidade Presperidade Uniña Com. dos Varegistas. Vigilancia	1 000 — Jan. 89 2 000 — Jan. 89 2 000 — Jan. 89 9 000 — Jan. 89 4 000 — Jan. 89 10 000 — Jan. 89 1 000 — Jan. 89 2 000 — Jan. 89 2 000 — Jan. 89 2 000 — Jan. 89 3 000 — Jan. 89 1 000 — Jan. 89	10 20 20 125 100 10 20 100 10 20 60 20	10 000 10 500 20 000 24 000 34 000 35 000 34 000 35 000 43 000 35 000 18 000 11 000 9 500 11 000 18 000 17 000 - 20 000 49 000 10 000	322,800 2,000,000 1,000,000 220,000 2,600,000 4,000,000 400,000 7,500,000 1,000,000 1,000,000 1,000,000	32,800 1,000,000 1,000,000 220,000 2,100,000 55,000 400,000 300,000 470,000 1,000,000 1,926,000 1,949,600	220,000	Gloria Market I. Idal. Lv., Vinaĝio de Macahle Industrial de Olcos. Industrial Flum. (Kiosques) Lavoura, Ind. & Colon Melhoramentos U de Nicth. Nova Industria. Olcos Villa Nova Industria. Prastoril Agrie. & Industrial Prastoril Meneja. Plastoril Meneja. Plastori Mineja. Serviços Martinetros. Serviços Martinetros. Serviços Martinetros. Serviços Martinetros.		200 100 200 50 200 200 200 200 60 200 200	31 000 	

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With the beginning of its 16th volume (January, 1889) the editors feel themselves warranted in calling attention to the uniform and general satisfaction of the uniform of the uni

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