THE RIO NEWS.

PUBLISHED EVERY MONDAY.

Vol. XVI.

RIO DE JANEIRO, MARCH 4TH, 1889

NUMBER 9

Official Directory

UNITED STATES LEGATION.—157, Rua das Larangeiras. H. CLAV ARMSTRONG, Chargé d'Affaires, ad interia.

BRITISH LEGATION.—Travessa de D. Manoel, No. 8. GEORGE H. WYNDHAM, Minister.

AMERICAN CONSULATE GENERAL,-Nº 75, Rus H. CLAY ARMSTRONG, Consul General.

BRITISH CONSULATE GENERAL. — Nº 8, Travess de D. Manoel. RAUL GERALD PERRY, Consul General.

Church Directory

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at 11;30 a.m. on Sundays, and at 7;30 p.m. on Fridays.
E. A. TILLY, Pastor.

Portuguese services: Sunday School 10 a.m., preachin 7.30 p.m. Sundays, prayer-meeting, 7.30 p.m. Wednesd:
J. W. TARBOUX, Pastor
Residence: Rua da Princeza Imperial No. 18.

PRESBYTERIAN CHURCH—N° 15 Travessa da Barreira Services in Portuguese at 11 o'clock, a. m., and 7 o'clock p. m., Sundays; and at 7 o'clock p. m., Thursdays

p. m., Sundays; and at 7 o'cucke, h. m., consistence, BAPTIST CHURCH.—Run do Conde d'Eu, No. 122. Services in Portuguese every Sunday at 110 c'lock, a.m. and 7, o'clock, p.m. and every Wednesday at 7, o'clock p.m. Sunday School at 100 c'lock, a.m. W. B. BAGBV. Pastor.

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Traveller's Directory

RAIL WAYS.

DOM PEDRO II.—Thomps Repressus: Central train leaves Rio at 5.a. m.: arrives at Barra do Piruby 722. Eatre Rios 323 and Itabira (terra do Piruby 722. Eatre Rios 323 and Itabira (terra at 8.75 a.m. and Cachoeira, where passengers or S. Paulo must change at 125 a.m. and Cachoeira, where passengers or S. Paulo must change at 1215. Form 121. The control of the control

at 6:45 and the Central train at 8 ptm.

Limited Express, leaves Rio at 7 a.m.: arrives at Barra at 10:25; Enter Rios at 2:3 and Marianno Procopic (termino) at 10:35 ptm. S. Paulo brancha Marianno Procopic (termino) at 6:36 ptm. S. Paulo brancha Form Enter Rios train leaves at Cachostine Term Enter Rios train leaves at Cachostine arrives at Porto Novo at 6:05. Demostrary, train leaves Marianno Procopio at 5:00 a m: Cachociara 5:50 and Porto Novo 5:50, arriving at Rio at 5:10 p.m.

Minot Trains, leave Rio at 8:20 and 0:20 a.m. 3:15 and 5:20 p.m. first gost to Enter Rios arriving at 8:30 p.m. second and third to Bearn arriving at 10:20 p.m. and third to Belam arriving at Barra 0:17 and Rio at 2:20 p.m. 11:5 p.m. and leave Belam at arriving 1 Rio at 3:20 p.m. 11:5 p.m. and leave Belam at 5:10 a.m. arriving in Rio at 7:50 Might service. Train leaves Rio at 0 n. m. covere Fridales.

Night service: Train leaves Rio at 10 p. m. every Friday, arriving at Barra at 12:30 and Porto Novo at 5 a. m. Daimann train leaves Porto Novo at 10:50 p. m. every Monday, arriving at Barra at 3:15 and Rio at 5:50 a. m.

arriving at Barra at 3:15 and Rio at 5:50 a. m. S. PAULO AND RIO.—Train leaves Cachogin at 12:25 p.m. arriving at S. Paulo at 6:10 p.m. Downward train leaves S. Paulo at 6:00 a. m. and arrives at Cachoeira at 12:08 p.m. where passengers change to the D. Pedro II line.

CANTAGALLO R. R.—Leaves Nithrolly (San'Anua) 7a. m., arriving at Nova Priburgo 10:55; Cordeiro (t. hour per tramway from Cantagallo) 10:03. Cordeiro (t. hour per tramway from Cantagallo) 10:04. Ref. m. arriving at Nova Proposition (t. hour per tramway) from Cantagallo) 10:04. M. Marting at Nova Priburgo excursion of Nitherolly 3:10 p.m. and Nova Priburgo excursion and mon Mondays, Thursdays and Saturdays. Ferry boat runs between Rio and Sant'Anna, connecting with trains.

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Dr. W. J. Fairbairn, M.D. Edin; Surgeonand Physician. Office: Rua (* de Março, No. 99; from 14 to 1 p.m. and 4 to 4350 p.m. Residence: Rua D. Marianna, N. 18, Botafogo

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RIO DE JANEIRO, MARCH 4th, 1880

IT would seem that when the government once gets a tax entered on its books, it can never be repealed. Whether just or unjust, provisional or specific, a tax once levied must thenceforth continue collectable to the end of time. Although promises were made to the effect that the increased taxes on industries and professions would be repealed, the government did nothing o the kind and the excessive taxes were collected last month under heavier penalties than ever before enforced. The 5 per cent surtax for emancipation and immigration was likewise collected, although slavery has disappeared and immigration is provided for by a 10,000,000\$ appropriation. An additional 30% has also been arbitrarily collected this year by the municipal council for the support of vice and vagabondage, and that will probably continue as a fixed tax henceforth forever. Beginning with this month a surtax will also be collected at the custom house of some 20% on a sliding scale (likely to be always sliding upwards, never downwards, be it noted) which will also be a fixture in the future. Instead of encouraging industries in the country, the government is solicitous only for the amount of revenue which it can wring from every enterprise established within its bounds. As everyone knows, taxation has been increasing far more rapidly than wealth, and has now become decidedly repressive. Brazil is actually drifting in the direction which Cuba has taken-toward bankruptcy and decay. It is folly to build up a fictitious prosperity on borrowed capital and the acquisition of some thousands of poor, non progressive immigrant laborers. Such elements never yet created a great, prosperous country, and it is reasonably certain that they never will. To begin with, there must be greater economy and wisdom in administration, and then there must be lower taxation and greater liberality toward commerce and industry. The policy of strangling every man who is caught with a loose shilling in his pocket, may do for the Jack Shepards of the public highway, but never for patriotic statesmen who would see their country prosper and become great and powerful.

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The declarations of public men are not always indicative of serious intentions, as every student of current affairs in Brazil well knows. It is an easy and pleasant thing for a public man to indulge in promising generalities, especially when he can gain time and credit by such means. He

well knows that a failure to meet his promises will not injure him, for the public is always indulgent and is always concerned with only the one question of the moment. Occasionally, however, a man of strong convictions and determined character proves an exception to the rule, and his promises must therefore be treated as a definite outline of policy. Such a man we believe Senator Antonio Prado to be, and his little speech in São Paulo on the 25th, in acknowledgement of a manifestation given by his political and personal friends, must be accepted as something more than the polite verbiage of the average politician. frankly admits that the country needs reforms, among which he specially enumerates the "greatest liberties to the provinces compatible with national unity," an "ex-tension of the right of suffrage," and the gift to the people of the "instruction necessarv to enable them to intervene advantageously in the direction of public affairs." These reforms in his opinion are not incompatible with the monarchy, which he considers the only form of government that can maintain the integrity of the nation. It is a pleasure to hear views like these so frankly expressed by a man who will certainly do his best to carry them into effect. Senator Prado is nominally a member of the existing cabinet, but rumor has it that he is to be the head of a new cabinet upon the opening of the next General Assembly. However this may be, it is to be hoped that he will lose no time in bringing these reforms before parliament and urging their immediate consideration. An extension of local government in the provinces, the extension and simplification of the right of suffrage, and the development of public instruction are all urgent and necessary, but they are not all the reforms required. The land laws must be revised and improved, civil marriage ought to be proclaimed and civil registry carried into effective operation, taxation ought to be equalized, civil rights better guaranteed, petty courts with summary jurisdiction created, and the military police effectively abolished. There are still many other urgent reforms, but if Senator Prado can influence the adoption of even a small part of those enumerated he will accomplish a work of inestimable value to the country.

On the 23rd ulto, the Jornal do Commercio took up the question of exchange in its commercial section, and handled it with the ability which such matters demand from the first commercial authority of the empire, but the views are not altogether in accor dance with those so frequently expressed in these columns, At the outset our colleague tells us that the international balance of payments is so favorable to Brazil that the importation of gold becomes natural, spontaneous and necessary. So much so is this the case that the value of a sovereign in the market is 8\$840, while the value fixed by law is 8\$890; therefore as the coin could by law be paid into the custom house at its legal value an undue accumulation of gold at the Treasury is feared and the recoining of foreign coin into Brazilian gold pieces is advocated. Is our colleague perfectly secure in his assertion that the balance of payments is so favorable to Brazil that gold must be imported to satisfy this balance? We confess to some doubts. Even if, as is claimed, the coffee receipts at Rio and Santos represent £100,000 per day, a casual glance at the custom house returns will show that imports have enormously increased, and that Brazil cannot import goods and gold upon the export of one product only. We do not exactly comprehend what the reference to obligatory religion has to do with the exchange onestion, but that may be a misfortune on our

part; the Jews are generally considered to be the best exchange agents in the world, as the national Treasury may witness. The reference to the May abolition law implies that it carried to monetary centres a certainty that Brazil unites to its soil the triumph of ideas of pure justice. This also seems rather foreign to exchange questions, for we have no reliable data upon which to base a belief that the credit of Brazil was better previous to or after the May law. Brazil enjoyed good credit under its slaveholding rulers; a new loan is the only proof whether this credit has become improved through the abolition of slavery. A point made by our colleague is the £100,000 worth of coffee coming in here and at Santos per day. The author should have referred back to the tables of the Jornal; we may venture to say that £, 100,-000 worth of coffee per day is far from a novelty in Rio, although the figures have been compared, no doubt, with last year's receipts. This mistake is pardonable in an amateur, but not in the Jornal. £100,000 has many demands upon it, and if it can now incline the index of international payments towards the empire, this is more than any similar quantity of coffee has ever been able to do heretofore. Whether the geometrical progression of colonization (sic) since slavery has been abolished, whether immigrants are daily finding homes for themselves and their children where a joyful future is opened to them, are questions too recent to merit attention in the matter of a balance of trade. It is perhaps quite true that once the world discovers that our Treasury coffers are overflowing with gold, which gold is being daily more and more attracted here, that "promises to pay" of the government will be met in coin, and then the credit of the country will become more solid. It is even possible that rapacious foreigners will solidify this credit by raising money abroad on enterprises guaranteed by our overflowing

has become eminently applicable here, now that exchange rates are advancing to such an extent that, whatever may be the intrinsic value of a 20\$ gold piece, dealers in exchange value 1\$ in paper currency at something over 28 d sterling money, and refuse to part with what, one short year ago, could be purchased at 24 7/8 d. Specie payments have been resumed. Considerable sums in gold have been paid into the custom house at the legal value, and this second revolution within twelve months -the abolition law was the first-has been secured without any undue disturbances in financial circles. Hence the text: festina lente. The local press have become as seriously alarmed, however, by the threatened invasion of foreign gold, as they were formerly horrified by the excessive amount of paper currency. The general opinion seems to be that these yellow invaders are to be at once naturalized, by the purifying methods of the Mint, and, thus metamorphosed, to be paid out by the Treasury in settlement of obligations, or in exchange for promises to pay. We say that this is the general opinion, but it is not universal. Some of our colleagues advocate the forced circulation of sovereigns at 9\$, while others advocate 8\$; the advantages claimed for these views being the greater facility with which 8\$ or 9\$ can be divided into a sum in milreis, than can be done with the 8\$890 now used. If the question of facility is accepted as a feature in the question, and if it be conceded that the government can by decree fix the exchange value of coins, would not 10\$ per sovereign more exactly meet the case? No one with accounts to pay, or receive, would then experience the

"FESTINA LENTE" is not a bad motto. It

slightest difficulty in adjusting his accounts in currency to the metallic equivalent. The naturalization of foreign coins by recoinage is not so readily answered. The enormous sums of American gold coin exported for years to Great Britain were there formerly reduced to bullion and returned to circulation as sovereigns, but, if our information is correct, foreign coin is not now so frequently sent to the melting pot. It is more profitable to reserve it for export and dispose of it in specie rather than incur the expense of coining it into sovereigns and exporting it in this form. Festina lente. An expert, who says that he is an employé in the Mint here, gives figures to prove that 1,000 sovereigns will give 8,910\$ in Brazilian gold coin; the brassage being I per cent, the conversion would make a sovereign worth 8\$821 in Brazilian gold, and as it is a legal tender at the custom house at 8\$890, it does not appear over probable that private individuals will submit to this loss. The government only can then undertake the re-coining of foreign money, and with the demands upon the Treasury legally payable at 8\$890 per sovereign for gold debts, what use is there in melting sovereigns? An issue of paper money is clearly justifiable to meet domestic demands, for the hoarding of sovereigns will supply all the demands upon the Treasury and relieve the exchange market of its interference as completely and effectively as a foreign loan; the sovereigns will be sent to England. This naturally leads up to the inquiry as to what has become of that superabundant currency which so afflicted our colleagues one year ago. The Gazeta de Noticias is coherent, to be sure, and again cries out for the cremation of 100,000,000\$ of currency; but our colleague will surely excuse us if we take this heroic prescription as emanating from an enthusiast, not from a sober-minded observer of business affairs in Brazil. We require more currency than ever, and its issue is clearly justified. Hundreds of contos are monthly sent into the interior to pay demands that must be met in cash, and the financial centres are called upon to meet these demands. The Treasury will receive all the foreign money it cares to receive through the custom houses and this supply will prevent its appearance in the exchange market, for it can export this money if necessary. To our mind therefore everything points to an issue of currency, and not to any such violent measures as melting gold and decreasing forced currency for foreign coins,

JUDGING from the tenor of the recent dispatches of the minister of agriculture the state of affairs in regard to immigration has fallen into decidedly bad ways. It has been more than evident for some time that the immigrants were not being properly treated, for there have been riots in the hospedarias, mutinies on the plantations, complaints of deception and bad treatment, and a much too general return of colonists to the cities and hospedarias. Of course, efforts have been made to throw blame on certain ones among the immigrants, charging them with disaffection and idleness, and with using their influence to mislead others, but even admitting occasional instances of this character, enough still remains to indicate that the most heartless deception has been practised upon these poor people. For a time the principal complaints came from the provinces of Rio de Janeiro and Minas Geraes, but at present they are coming in from every quarter. According to the implications contained in an official dispatch of the 23rd ult. these poor ignorant people have had their destinations changed and have thus been unable to join their friends and relatives already established in the

country. They have been sent to places against their wish and in violation of promises made them. And they have been subjected to conditions and treatment on many plantations in gross violation of the promises made them in their native country by immigration agents. At the present time, no small part of the expense incurred by the government arises from these faults, in the extra transportation of immigrants from one place to another and in their support after abandoning the plantations to which they were first sent. The service would seem to be rotten to the very core. The hospedarias are the scenes of heartless deception and speculation-something not far removed from the coolie traffic in other countries-and the planters, with a few notable exceptions, appear to be intent more on a thinly-disguised traffic in men and women than on the honorable acquisition of a permanent, trustworthy, well-paid laboring element. One of our colleagues intimates, as a warning, that there are indications of a purpose among planters of keeping their colonists only during the labor season, and then forcing them to leave so as to save their wages for the rest of the year and, in some cases, to cheat them out of wages earned. Such a system can not last, but it can be carried on long enough to cause much suffering and loss. And, be it also said, it will bear in its train a record of disgrace that will eventually ruin those who have dishonored themselves and their country. It is satisfactory to note that the minister of agriculture is trying to meet the emergency and secure fair treatment for the immigrants, but it is to be feared that the effort will lead to only a partial success, even if it does not altogether fail.

From The Southern Cross, Buenos Aires, 15th Feb. STARVING IMMIGRANTS AT ROSARIO.

The history of the ill-fated English immigrants to Paraguay is, doubtless, still fresh in the memory of many who learned their sad tale, and of some who were eye-witnesses of, and partakers in their sufferings. Something of the same kind, though sunerings. Sometiming of the same kind, morginappily not quite on so extended a scale, is occurring just now in Rosario with the Dutch and French immigrants who were lately sent to take up their abode in the tumble-down old sheds used during the late epidemic, as cholera lazar houses. For some reason best known to the person in charge of this mis-called "Home," the poor immigrants there have been subsisting for many days or scanty supply of bread and water. So reduced have many of these poor people become through the criminal neglect of which they are the victims, that they have been selling their clothes, and whatever else they could convert into money, in order to procure a little nourishment for their sick, and something with which to help to keep up their own strength. One poor woman, having nothing left to sell, saw her two little children die in her arms from sheer starvation; many others are too ill and weak to help themselves, and would surely be too weak if sent at this late day to any of the colonies. to undergo the fatigues of the journey, and all the immigrants in the place, men, women, and children, are positively hungry. The sick are left unattended by any medical man, without medicine, utterly destitute of the least comfort, to die or to authorities are concerned there is no more care taken of them than if they were so many of the commonest sheep. Fine sheep would not be risked in such rotten old sheds for a single night. Now I wish to call your attention, Mr. Editor, to Now I wish to call your attention, in I cannot, to one fact. The reason why, in spite of the neglect of the immigration department, which is wholly inexcusable, these poor people are left to suffer and to die as they are, is that they are Dutch people instead of being Italians. Were they the latter they would readily obtain assistance and employment among their own country-people; speaking. ment among their own country people; speaking, however, a language that few in this city undersowever, a language that few in this city under-stand, it is chiefly by signs that they can make themselves understood, hence they are at a great disadvantage, which must be shared by any English speaking immigrants that may have the misfortune to come up here.

Surely no time should be lost in making preparation for the coming of the immigrants that are expected out this month, and in using our utmost endeavour to make the truth concerning immigration to this country [known] at home, for the edification of those who may be contemplating a change of location.

A. J. L. W.

RIVER PLATE ITEMS.

—The Montevideo customs receipts in January were \$975,962.47.

-There were 78 ocean steamship arrivals at Buenos Aires in January.

—The January customs receipts at Buenos Aires amounted to \$3,666,121.71.

Large purchases of horses for the French government have recently been made in the Argentine Republic.
 A company has been organized to build ware-

houses at the port of Paysandú, Uruguay, with a capital of \$250,000.

The Liebig company, of Frey Bentos, Uru-

—The Liebig company, of Frey Bentos, Uruguay, has entered into a contract with the French government to supply 1,000,000 pounds of preserved beef per annum.

—The Buenos Aires Herald of the 2nd ult. notes that vales had been given to the laborers employed on the telegraph line to Rosario four years ago. And yet, some people think that laborers have no cause for complaint!

—It seems there is a great want of medical doctors in some of the provinces. One or two of the craft are wanted in Monteros, province of Trucuman. The municipality will help to support him by a subsidy of \$400 per month.—The Nonthern Crass.

—Our good friends of *The Southern Cross* have copied largely from these columns recently to show that Brazil is a good country to "emigrate from." It gives us pleasure to return the compliment by extracts which show that the Argentine Republic is not altogether a good country to "emigrate to."

—Gen. Maximo Tajes, president of the Oriental Republic has been made a colonel in the Argentine army, and the treasurer of the Argentine engineer department has been arrested, charged with a defalcation of \$150,000 in the cash of that department. These items are forwarded by telegrain dated on the 2nd to O Pairs of this city.

—The ports of Paraguay and Matto Grosso have been declared "suspected" because of communication with the Brazilian "army of observation." Would it not be advisable to wait for a real cause? The Brazilian troops were two or three weeks on the journey, and as no cases of yellow fever appeared, the old women in Buenos Aires need not trouble themselves about infection.

—The Argentine government has undertaken to guarantee 5% interest on \$8,000,000 of capital invested in the production and exportation of beef, interest and capital in gold, and the capital to be the amount invested in lands, buildings, machinery, working expenses and the necessary floating capital. The maximum capital for any company is \$1,000,000, and the minimum \$500,000. When all industries are subsidized, how much better off will they be than when none are subsidized?

—The Houston steamer Dresden arrived at Buenos Aires on the 15th ult. with 1,785 immigrants, of whom 1,781 had received assistance. Of these over 1,000 were Irish who had been induced to emigrate there by agents of the Argentine government. The editor of the Southern Cross has been vigorously, though ineffectually, opposing this importation, and sums up his reasons as follow: "Because we had before our eyes the example of the Lincohshite farmers, who were brought to South America under false pretences and who, after being exposed to starvation and the direst necessity, were sent home by the aid of the contributions of their fellow-countrymen. We had also the example before our eyes of hundreds of honest toilers whom we have seen roaming through the streets of Buenos Aires earnestly imploring for a job of work, knowing not whom to address or where to turn, in a country where language, customs and all were strange to them."

WEST COAST ITEMS.

—The Guatemala government is to have a new national palace at Guatemala, to cost \$2,500,000.

—The Chilian government has decided to substitute underground cables for the overhead wires of the state telegraph lines in Santiago.

—A credit of \$200,000 has been placed at the disposal of the Chilian public works department for the continuation of work on the Valparaiso breakwater.

—The Chilian Times says that out of 103 deaths in Coquimbo, Chili, during the month of December, 72 of them were fatal cases of measles among children.

—A Santiago woolen cloth factory has contracted with the government to supply 3,000 artillerymen's trousers at \$5.75 each, and 3,000 infantry at \$5.25 each. —Chilian Times.

—The government (Perú) is acting energetically in the Callao dock question. Merchants can not get their goods except after long delay and annoyance, and they claim the Muelle Darsena, the loading and discharging dock, not having complied with its duties to the public, should be deprived of the concession it now holds.—Panama Star and Headt.

- Chili seems to be passing through an era of judicial reform, but the reforms relate more to matters of form than of results. Inexcusable delays and arbitrary acts are still salient features of Chilian courts.

—A contract has just been signed by the secretary of fomento and Señor Villareal in which the government grants \$8,000 subvention and the receipts at stated prices as an inducement for bringing out a dramatic company from Spain, to remain here three months. They will start on the 20th inst. and will arrive here in January.—The Guatemala Star, December 15th.

-Is reform necessary in the procedure of the courts? We will allow the *Minero* of Freirina to answer the question. According to our contemporary, about two years and a half ago a wor named Dominga Flores, was arrested on a charge of robbery and was committed to jail. In the course of a few months the prisoner was condemned to thirty months' imprisonment to be counted from the date of her arrest. She appealed from sentence to the Screna Court of Appeal, and noth ing more was heard of the case until a few weeks igo, when the prisoner complained to the visiting officers that the term of incarceration to which she had been condemned by the court of first instance was about to expire and that her case had not been reviewed by the superior court. The prisoner's complaint was brought to the notice of the cour of appeal, and the case was heard, the result being that the woman, who had already suffered an incarceration of twenty-eight months, was condemned to sixty days' imprisonment to be counted from the date of her apprehension!—Chilian Times, February 2.

PROVINCIAL NOTES

—There were 59 deaths from small-pox in Paraduring the month of January.

—It is reported that the Sociedade Promotors bas withdrawn from the administration of the Sac Paulo immigrants' hospedaria.

—Happily the rains have continued in Ceará, and the people are beginning to feel that the danger of a great seera has passed.

—It is expected that the contractor, engineers and material for the sinking of artesian wells in Ceará, will arrive at Fortaleza about the 17th inst.

—At a recent meeting of the shareholders of the Banco da Bahia it was resolved to re-organize under the law of banks of issue to avail of its advantages.

—In the city of Goyaz, capital of the province of that name, there were last year 106 births, 60 marriages, and 108 deaths. The record is not a very favorable one.

—The province of Santa Catharina appears to be threatening Rio Grande do Sul with differential duties, if the special tariff so loudly demanded by the merchants of the latter province goes into effect.

—The 32nd battalion of the National Guard of the province of Rio de Janeiro is to have its strength increased to eight companies. The inference is that there were not enough companies for an equitable division among the officers.

—The municipal chamber of Juiz de Fóra, province of Minas, like unto its colleague of Rio de Janeiro, is unable to pay its creditors. So much was spent in the 1886 exposition, that the debt of the municipality now reaches 105,000\$.

—On the 26th ulto, all the public departments in S. Paulo were closed, for it was the anniversary of the Emperor's arrival at that city. We intensely admire loyalty, but really what with church and legal holidays, public employés do not seem to be over-worked.

—On the 8th ulto, the municipal chamber of Curralinho advised the president of Bahia that the drinking water had given out there. The president at once ordered the Bahia Central railway to transport the necessary liquid to the perishing inhabitants of the place.

—The Victoria, Espirito Santo, correspondent of the Jornal, writing under date of the 10th ult., appears to fear a famine there through the introduction of immigrants, whom he considers consumers. First, Victoria cries out for immigrants, and then it would much rather not have them!

—A street excavation in the Villa Mathias suburb of Santos on the 22nd ult, discovered the skeleton of a white man, perhaps over 50 years of age, wrapped in oil-cloth, and who had been dead about a year. There were no proofs whatever of his identity, but the appearances indicate a crime.

—The total receipts of the São Paulo postoffice in 1888 amounted to 546,4148008, and the expenditures to 395,834\$292. Compared with the preceding year there was an increase of 107,6568000 in receipts and 64,022\$485 in expenditures. The province contains 283 postoffices, which are served by 114 mail routes in addition to the railways.

—Advices from Bahia to the 20th ult. state that the news from the interior of the province leave but little hope of saving the crops. This serious news is published by the Diario Official on the 27th.

—The boy who died with yellow fever in Campinas on the 25th ult., which was noticed in the local press, had not been out of that city where he could have been exposed to infection, but it is stated by a S. Paulo paper that he lived next door to a house in which a fatal case of that fever occurred last year.

—According to the meteorological report of the geographical commission, the temperature in São Paulo (hotanical garden) in January was: maximum 80,6°; minimum 61.2°; average 75.5° Fahr. The total rainfall for the month measured 190½ millimetres. The rainfall at Tatuhy was 155, and at Rio Claro 185.9 millimetres.

—The establishment of a journal called O Powo, published at Cataguazes, Minas Gernes, was assaulted on the 11th ult.,—the news is published in the Diario do Commercio here on the 1st inst.—but the doors were too strong for the assailants. The editor, however, was so alarmed that he swam across a river with a cocked (engatithado) horse pistol in his month!

—There was a conflict in the Juiz de Fóra immigrants' station on the 24th, because five colonists objected to being sent to the Rodrigo Silva colony. A force of 20 soldiers was sent to the place and the unhappy wretches were arrested and taken to jail. A merchant who entered the place and inquired what the soldiers were there for, was also put under arrest. Brazil is a mighty free country, certainly!

—As the government took no notice of the petitions of business men from Porto Alegre, Campinas, Campos, and many other places, against the collection of the new and excessive taxes on industries and professions, we are now curious to see what the petitioners are going to do 'about it. Many of them resolved to resist payment, others to close their doors, all to use every means to secure relief, Who shuts his shop first?

—A number of cases of yellow fever have been reported among the recent immigrant arrivals in Rio Grande and Paraná. We have called attention in the strongest manner possible to the inhumanity of introducing immigrants at this season into the infected ports of Rio de Janeero and Santos, but of course without avail. When we find an immigration official with an appreciable amount of humanity in him, we shall feel inclined to publish his portrait.

—Under the title "Provincial loan" the Diaria de Noticias of Bahia, of the 19th says: "We are informed that the Bank of Bahia did not accept yesterday a draft for ∠200,000 presented by the province on account of the loan made with the Brazilian syndicate in Paris. H. Ex. the president of the province, learning of the occurrence, sent sundry telegrams to Paris, asking, as we are informed, the necessary explanations of this fact which will derange administrative affairs relative to the payment of stock, etc. The rumor here is that the Brazilian syndicate has not accepted in latum the financial operation made by its representative, Visconde de Figueiredo, with this province. The report is given with due reserve."—Jornal do Commercio, 26th Feb.

Railroad Notes

—The Gazeta de Noticias of the 26th says the minister of agriculture is in treaty with the Oeste de Minas railway for the establishment of colonial nuclei along its line, which are to be under the management of the railway company.

—The Jornal do Commercio of the 26th ulto, says the Mogyana, S. Paulo, railway company had applied to the president of the province for the concession of a line from Campinas to Santos, and that the papers had been referred to the S. Paulo railway company, represented by its fiscal engineer.

—On the 18th ulto, the president of the province of Minas Geraes imposed a fine of 4,000\(^{\text{S}}\) on the Juiz de Fóra and Piáu railway. The director general of public works had reported that the company was guilty of serious faults, not only in regard to traffic but also as to rolling stock and the maintenance of machinery and road bed.

-From the balance sheet of the União Valenciana railway dated on the 31st ulto. the following extracts may be made:

Capital paid up.	1,080,173 063
Loan (debentures?)	650,000 000
Reserve find	40,480 9,48
The auditors state that the total receipts in 1888	

The auditors state that the total receipts in 1888 were 174,137\$462, against 168,065\$599 in 1887, and expenses 162,889\$432 and 166,400\$430 respectively. The balance, 11,248\$030 is carried forward.

Coffee Notes

—Avices from the district of Bom Jesus de Itabapoana, Rio de Janeiro, to a Campos journal, state that the drouth has paralyzed the coffee trees for two years, for they are burnt into their very centre.

—The large receipts in Brazil have not ceased, and stocks are increasing. Revisions of their estimate of the present crop by Phipps & Co. place the yield higher than their former computations. The guess now is on the market. Another estimate is that of the Journal of Commerce, of Rio, which places the figures at 5,000,000 for the present crop. Both these authorities also estimate the coming crop, the former at 3,250,000 bags, and the latter at 4,000,000.—St. Lants Greece, Jan. 10th.

—Coffee all over the world, excepting perhaps in the Brazils, seems doomed to become extinct in course of time. In the Nilgiris, the cultivation is in a very bad way. A planter, writing to a Nilgiri paper, says: — 'I don't think you Ootyites are aware of the ravages leaf disease is making in many of the coffee districts. Crops are on the trees no doubt, but are they to ripen? Perhaps a taste may grow among the lovers of chicory for the diseased coffee beans. If so, I think Wynaad will be able this year to meet the demand.—Times of Ceylon, Jan. 14th.

—From a private letter received in this city, it is learned that in the province of Minas the panic is general throughout the entire population, over the alarming drouth that rules in the interior. Generally the sun has burnt up the coffee beans; and the coflee orchards are almost entirely destroyed. The crop will not produce sufficient to cover the cost of preparing it. Cereals have also seciously suffered. Despondency has seized upon all the planters who have before them only the prospect of a total loss, —Diario do Commercio, 21st Feb. This is pretty good for a single letter from Minas when others commence to come in, their effect will be terrifying.

—The total estimate of the coffee crop for 1888-89 of Ceylon is estimated on January 11th by the Times of Ceylon as follows:

 Uva (Haputale, Badulla, and Madulsima).
 36,900

 New Districts (Dimbula, Dikoya, and Maskeliya).
 18,500

 Rest of the Island
 18,600

 Native coffee
 6,000

Total..... 80,000

The above may seem a small total for the whole island, but we regard it as rather a sanguine estimate, though it represents a very heavy reduction in the output even since last year, when 136,295 cwts. were exported. But with acres and acres cut out to make room for tea, with the practical abandonment of cultivation over those few acres that remain, and with the growing debility of the tree, our chief wonder is where the estimated crop can possibly come from.

LOCAL NOTES

—On the 28th ult, our calendar told us that "happiness kills the poet," What an amount of misfortune there must be in Brazil!

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—It appears certain that small-pox has appeared at the Ilha das Flores immigrant station. The hospital on Santa Barbara island is being hurriedly prepared for the reception of patients.

—On the 24th ult. at Petropolis the Emperor received the recently arrived Austro-Hungarian minister, Count Welserheimb, who presented his credentials, and the letters of recall of his predecessor, Baron Seiller.

—The Treasury officials consider that 24 per cent, on the invoice cost of galvanized iron rum barrels is an excessive duty. How about the duties on kerosene, lard, paper, etc.? Coherency is the algebraic x at the Treasury.

—Sr. Theotonio Octavio de Ornellas Bruges Avila Paim de Camara Noronha Ponce de Leão Borges de Souza Saavedra has been made Visconde de Bruges by the King of Portugal. The title simplifies the original name somewhat.

—The telegraph department notified the press on the 27th ult. that communication was interrupted at Rio das Contas, province of Bahia, because the explosion of a bomb had smashed the lines. Who threw the bomb, or why it was thrown, is not explained.

—The indifference shown by Rio de Janeiro in the matter of the new taxes on industries and professions will not create any new bond of sympathy between that city and the provinces. Rio is too well filled with leeches to play a very independent part toward the government.

—It is just about one year ago that two soldiers of the 1st infantry battalion "ran-a-muck" here, during which a negro was killed. So far as we can remember not a single reference has been made to any punishment of these scoundrels during the twelve months elapsed.

—If the prime minister does not have a care, his relatives, the Loyo family, will absorb everything of value in the country.

—The Panama canal people discovered what the Chagres River could do on December 15th, a sudden flood coming down upon them, sweeping away dams, bridges, houses, locomotives, and everything in its way. Perhaps the "Chagres problem" will now be treated with a little more respect.

—A new steam launch built on designs of the guarda-mdr of this port, is shortly to be launched, and a large steam-boat for service in this department is building. The guarda-mdria will soon have as many steamers as some people in Rio have trowsers and hats. Perhaps Mr. Hasselmann is a collector of steam craft?

—The director of the Cordova, Argentine Republic, museum is not going to lend his collections to the Paris exposition. This is perfectly correct, and should serve as a lesson to Brazil. Shew Visconde de Cavalcanti, Sant'Anna Nery and similar productions of Brazil, but do keep valuable specimens at home.

—Owing to objections raised by the English government the international maritime congress at Washington will not be held in April next, but will meet in the autumn. An agreement between Great Britain and the United States as to the scope of the congress has now removed all obstacles to its meeting.

—On the 21st the Diario do Commercio publishes a telegram which states that Deputy Mac Dowel in Pará and Deputy Gomes de Castro in Maranhão were acting under instructions to form a strong opposition to the present government in the next legislature, and that this plan emanates from Senator Paulino de Souza.

—We sincerely trust that our readers will not give all their money to the missionary who is collecting funds here for New Zealand. Do let them keep a few milreis for our impoverished planting class; or, happy thought, organize a benevolent fund for the coffee brokers. The outlook next year is not lively for these indispensable members of our commercial body.

—According to an English exchange, mummies pay duty in France as "dried fish," A royal mummy was brought to Marseilles and the owner explained that it contained a Pharaoh. The custom house officer could not find Pharaoh in the tariff, so he classified the Egyptian king as a dried fish. After all, it is not much worse than some of the classifications made by our custom house in Rio.

—On the 19th ult, the minister of agriculture appointed Drs. João Baptista de Lacerda, Arthur Candido da Cruz Machado and Francisco de Paula Moreira Mourão to proceed to Minas Geraes and inoculate the cattle of that province against the disease that has so afflicted them. Dr. Lacerda has already published a voluminous report on the subject and seems to have proved that inoculation is a success.

—Although our medical big-wigs have induced the minister of finance to prohibit the importation of saccharin, the Chemist and Dringgist of January 26th furnishes some extracts, to which we call attention, from a pamphlet by Prof. Attfield, in which the professor points out that saccharin is of good service to pharmacy in four ways, viz.; in imparting sweetness to medicines without increasing their bulk, in disguising the taste of nauseous medicines of certain patients, and, finally, as a non-fermentable sweetners. Of course our mediciors know ever so more about the matter than any Anglo-Saxon, and their patients must take native grown came sweetening in their physic, or do without his trifling pallative to nauseous doses. —By an order dated on the 11th out.

—By an order dated on the 11th ult, the army has been divided among the provinces as follows: eity of Rio de Janeiro, 1 batalion of engineers, 1 regiment and 1 batalions of infantry; Rio Grande do Sul, 1 batalion of engineers, 2 regiments and 1 batalion of infantry; Farand, a regiment of artillery, a regiment of cavalry and 6 batalions of infantry; Farand, a regiment of artillery, a regiment of cavalry and a batalion of infantry; Alanto Grosso, 1 batalion of artillery, a regiment of cavalry and 3 infantry battalions; Pará, a batalion each of artillery and infantry; Minas Geraes, a regiment of cavalry; S. Paulo, a regiment of cavalry; Pernambuco and Babia, 2 battalions of infantry each, and Maranham, Ceará, Goyaz, Sta. Catharina, Alagóas and Parahyba one infantry battalion cach.

—An American exchange gives us the following bit of information: "One of the biggest land deals on record has been consummated with the Brazilian government by New York, Pittsburg and Washington capitalists. The principal object of the promoters of the scheme is to open up valuable diamond and gold fields in far western Brazil, and in order to prosecute investigation and carry on the work a company with a capital of \$2,000,000 is in process of formation. The grant is for between 50,000 and 60,000 acres of land bordering the Amazon river in the region of the Andes mountains." The deal is certainly big enough, but it lacks one important requisite—reality. It is possible that the Cayapó concession of Goyaz is referred to, but that is a long distance from the Amazon and the Andes.

—We are lucky in March. There was a new moon on the 1st and there will be another on the 31st.

—On the 21st an association was organized here with 222 members, all voters, under the title of "Centro Eleitoral do Municipio Neutro," What its purposes are do not appear, but as the great Brazilian statistician, Favilla Nunes, is the organizer, we presume they can mean no worse than a census.

—Why do not our local colleagues call the attention of planters to the production of black pepper. It appears to be a success in Ceylon, and the government could easily obtain seed from Calicut, or other points on the Malabar coast. Pepper appears to be one of the few articles that shows no signs of over-production.

—The drivers of our tramcars are no respecters of persons. On the 27th ult, a tram in the Rua 1.º de Março went into the carriage of the Italian minister, in which he and his family were, seriously damaging the carriage, and slightly injuring the driver. The tram driver agreed to pay the damages, and the matter is settled.

—The minister of empire gave the Polytechnic school a rap on the 23rd ult. The minister was not satisfied with the results of an examination for a chair in the school and ordered a fresh examination; upon this the faculty protested that to it belonged an appreciation of such an examination, but the minister declines to consider the protest.

—Major Caldas, who, as commandant of the 17th infantry battalion, proposed to give the police authorities of S. Paulo a lesson anent the disturbances there in November and did succeed in securing the dismissal of the chief of police, has not only been acquitted by a court-martial from all charges of insubordination, but will be made a lieutenant-colonel.

—The admiration of the coffee packing interests, and that of the factors who represent the planters, produced 1,060\$\(^+\) as a contribution to Barão de Cotegipe's mausoleum. The representatives of the subscribers declare the late baron to have been the "first statesman of this part of America," and certainly coffee dealers and factors should be experts in statesmanship.

—At the mass celebrated by the Misericordia confraternity for the repose of the soul of the late Barão de Cotegipe, according to O Paiz, a part of the ceremony consisted of the Libera-me de Pernambuco. O Paiz did not mean to be funny on so serious an occasion, but the late baron must have expressed a wish to be delivered from Pernambuco more than once.

—On the morning of the 26th ult. a number of marines and sailors, headed by an officer of the paymaster's department, invaded an eating shop in the Rua de S. Joaquim, smashed crockery and furniture, and stole what they could. The officer and one marine were captured by the police and sent to the naval authorities, who will undoubtedly excuse the little exhuberance of animal spirits.

—The South American geographical exposition, organized by the Geographical Society of this city, was formally opened with the attendance of the Emperor and Conde d'Eu on the 23rd dult. The republics of Uruguay, Argentine, Paraguay, Venezuela, Bolivia and Chili have sent contributions and the native departments are also represented; besides which private individuals have also sent in contributions.

—We have heard complaints recently as to the great difficulty in securing nurses for patients suffering with yellow fever. If there are persons in Rio who know anything about nursing and are willing to employ themselves in attending sick persons, we suggest that they register their names at some central place—perhaps Messrs, Crashley & Co. would not object to taking the names—so that those needing their services can promptly communicate with them. There is really a great necessity here for professional nurses, and this too at all times of the year.

—If Senator Prado's speech made on his birthday at S. Paulo is correctly reported, he has become a convert to decentralization, so far as autonomy for the provinces is concerned, and his attitude will be interesting at the coming legislative session. Sr. Prado left here early in January, on what was then supposed to be a six weeks trip for relaxation, after signing so many concessions. As he has not yet returned, and is forming a platform for future high and expert tumblers in the Chambers, we are inclined to believe that he is a member of the present government only in name.

—The statutes of a company were registered at the -Junta Commercial on the 33rd and published in the Dirico Official of the 26th. The company is formed to work a plantation in the municipality of Mar de Hespanha, province of Minas Geraes, and the capital is 850,000\$, of which 790,000\$ represents the interest of the vendor, leaving 10,000\$ for carrying on the estate. Probably 800,000\$ in debentures are to be issued to meet the necessary working expenses. A plantation worth 790,000\$ even in shares is a noteworthy institution in these days. Altogether the "Companhia Agricola S, Sebastião" is unique.

BIRTH.

At 42 A Rua Paysandú, on the 26th ult., the wife of P. A. C. Mackenzie, of a son.

—The inauguration of Benjamin Harrison as President of the United States, takes place at Washington to-day.

—Two proposals for "exploring" the national frigate *D. Paula*, sunk near Cape Frio in 1827, were opened at the national treasury on the 27th ult.

—The Carnival promises to be very uninteresting this year. The processions are meagre, decorations few and far between, and the maskers comparatively few in number.

—The Messageries Maritimes steamers which leave Bordeaux on the 5th of every month, will receive and land the Brazilian mail at Ilha Grande during the summer, but will not call at this port.

—Matheus José Maria, residing in the Praça da Harmonia, found his bed too warm and went to sleep on the window-sill. Matheus is being treated at the Misericordia hospital for severe bruises.

—According to the Jornal do Commercio of the 2nd inst. the total mortality in February was 1,888, of which 479 from yellow fever, 86 from pernicious fever, 130 from accesso pernicioso, 111 from other fevers, and 159 from consumption. This gives an average of 67 a day, which in a population of 350,000 is equivalent to an average of very near 70 per thousand per annum.

—Tram-car drivers are licensed by the police to kill and main as many quiet people as they choose. No one must "hammer" one of these drivers though. Sr. José Joaquim de Carvallo was not aware of this peculiarity of local laws and thrashed a driver of the S. Christovão company on the 27th ult. José was "run in" by the police and his cart sent to the pound.

—The minister of empire proposes to have trees planted on the grounds formerly occupied by the city abattoir in S. Christovão, and has asked Dr. Glaziou for an estimate of the expense. The idea is a good one, but the minister should provide at the same time for the effective-protection of the young trees. The fate of the trees planted along the Praia da Lapa should not be forgotten.

—The minister of war has applied to the directory of the Associação Commercial for 30,000\$. This money is necessary for the support of the "Asylo dos Invalidos" for which purpose a fund is in possession of the Associação. The directors of the Exchange have for a long fime been endeavoring to secure this fund for the completion of its palace, but the government is evidently determined to observe the letter of the law. Why does not the directory set the minister of marine on his colleague at the war department?

—The government has formally thanked Mr. Slater, manager of the Western and Brazilian Telegraph Co., for the presentation of the piece of cable between the guarda-mór's offices on Rat Island and the custom house. After having refused to permit the company to land its ocean cable inside the bay, it is a matter for surprise that the government should accept so courteons and expensive a favor as this, but experience seems to prove that the acceptance of a favor by any public department does not imply an acknowledgment in kind.

—The Emperor has recently conferred the title of "Imperial" on the Singer Manufacturing Company, of New York and London, whose agency in this city, under the active direction of Mr. P. A. C. Mackenzie, has developed the sale of their famous sewing machines in Brazil to an almost incredible extent. The title "Imperial" will not make the Singer sewing machines better than they are, but it is a distinction which the company will value and which its patrons will appreciate. It confers the right to use the imperial coat of arms over the door, on the machines, on their stationery and in their advertisements, together with such words as will express the title and distinction conferred. Mr. Mackenzie is to be complimented on this new success.

—The principal attractions on the Ouvidor last Saturday were two new standards for the carnival societies—Tenentes do Diabo and Fenianos. Both were executed from the richest material and in the highest style of Carnival art. They represent typical masqueraders of both sexes, richly endowed with legs and other priceless adornments, full of graceful impossibilities of posture and reckless abandon, rich in coloring and unmentionable suggestion, and wanting nothing either in design or execution except a little modesty and good taste. There were large and admiring crowds before them all day, and the picture exhibiting the least amount of drapery drew best and longest. Perhaps it was the true artistic element which held these Rua do Oavidor crowds spell-bound before so much abandon and undraped loveliness—and perhaps it wasn't.

DEATH.

LESLIE.—Died on March 3rd at his residence in Rio de Janeiro of remittent typhoid fever, Mr. Charles M. S. Leslie, of Philadelphia, Penn., at the age of 61 years, 5 months 15 days.

JURUJUBA HOSPITAL.

We have already published the statistics of the patients from the city removed to this hospital since 1882. We now present to our readers the table of the movement of sailors, also treated there from 1882 to the present time.

	on hand	re- ceived	died	cured	remain-
1882	2	60	4	57	1
1883	1	103	10	93	1
1884	I	289	39	250	1
1885	1	45	7	37	2
1886	2	228	54	176	0
1887	0	120	26	91	3
1888	3	62	8	51	3
1889, up to					
Feb. 18th	6	114	24	69	27

and patients from affoat and from ashore, was

On hand	40 477
Died 110	517
Cured 245	355
Remaining	162

Remaining. 162

From the above, 43 moribind patients were excluded. Of the \$17\$ patients treated in January 271 were received in the first stage of yellow fever and 264 in the second; of the 271 in the first stage, 41 fled, 121 were cured and 160 remained; of the 264 in the second stage, 68 fled, 110 were cured and 50 remained.

The general movement during the first half of February (from the land and affoat), was 162.

On hand.

On hand	162	
Received	347	
Died	509	
Cured 232	311	
Remaining	108	

From the above, 43 moribund patients were excluded, a number equal to those of January.

COMMERCIAL

Rio de Janeiro, March 4th, 1889.	
Par value of the Brazilian mill reis (1\$000), gold. 27 d.	
do do do do in U. S.	
coin at \$4 84 per £1 stg 44 45 cts	
do \$1,00 (U. S. coin) Brazilian gold 1\$837	
do of £1 stg. in Brazilian gold	
Bank rate of exchange on London to-day 271/4 d.	
Present value of the Brazilian mil reis (in paper) 1\$028 rs. goldo do do in U. S.	1
coin at \$4 80 per £1 stg 55 50 cts.	
Value of \$1.00 (4\$.80 per £1. stg.) in Brazil-	
ian currency (paper) 1 \$801	
Value of £1 sterling ,, ,, 8\$649	
FWOULANOR	
EXCHANGE.	
February as Official rates at the hanks were as 1/ on I and a	

February 25.—Official rates at the banks were 27½ on London, 342—344 on Paris and 424—425 on Hamburg at 90 dbs; 1\$850 on New York at sight. Bank stering was reported at 27½ direct and at 28 from second hands, and commercial was quoted at 28 —25½. Sovereigns were reported sold on the street at \$\$\$65, and closed at the Erchange with buyers at \$\$\$85, and closed at the Erchange with \$\$\$150.

February 26.—Official rates were unchanged, but the market was much higher. Bank sterling was reported at 27%—28 d direct and at 28 116—28½ from second hands, and hank francs 341. Brokers quoted commercial sterling at 28%— 28½. Sovereigns closed with buyers at \$\$\$35, sellers at \$\$850.

64960; 7;—No change in official rates. Bank sterling was again reported at 27%—28 direct and at 28½ from second hands and quotations for commercial were unchanged at 28½. Sovereigns closed with buyers at \$8340, sellers at to 28¼. 8\$870.

54979.
February 28.—No change to note in official rates. Bank sterling was reported at 27%—28, latter for bills and payment to-day, and at 28½ from second hands. Brokers continued to quote commercial sterling at 48½—28½. Sovereigns closed with buyers at 84%50, sellers at 8\$\$90.

cuosed with buyers at \$8500, sellers at \$8500.

March 1.—Rates at the banks were 27½ on London, 342—
344 on Paris and 424—425 on Hamburg at 0945; 18800 on New York at sight. Business was reported in bank sterling at 27½—28 direct and at 28 115 from second hands are sight. Some second at the extremes second at the extremes. Some 28½, Sovereigns closed with buyers at 8880, sellers at 88870.

53570.

March 2.—Official rates are unchanged, but the market was not so firm. Bank sterling was reported at the extremes of 274.—27 1516 direct and at 28 from second hands. Brokers quoted commercial at 28 11.—28 2116. But the latter rate is above the market, there being money for good commercial sterling at 28 2116. Sovereigns closed with buyers at 85850, sellers at 85850.

March 4.—There are no changes in official rates, but bills can probably be obtained at 27%. Commercial sterling is quoted at the extremes of 28 t_116-28 3 t_16 . The market is said to have opened firm.

-According to the Jornal, the custom house here received, from the 1st to 25th ulto, 687,000\$ in gold and 200,000\$ in silver

—An aviso of the minister of finance dated on the 23rd ulto. fixes the additional duties, according to the sliding-scale, at 20 per cent. from the 1st inst. until further orders.

—What is the matter with the Paulista navigation com-pany? The interest on debentures due in January has not been paid ascording to publications in the daily press. The payment has since been announced for this month.

—On the 1st inst. a lighterage and towage company was organised with a capital of 1,000,000\\$ in 200\\$ shares, under the style of Companhia de Rebocadores e Satvirox. The capital was promptly subscribed.

—At the meeting of the shareholders of the Banco de Credito Real do Brazil held on the 24th ulto, the directory was authorized to call up the full value of the shares of the 1st, and also to issue those of the 3nd series

—Is it not rather an anomaly? The 1868 gold loan pays 6 per cent. or at 27 d, £6 15, and sells at 1,110\$\%, or at 28 d, £1\(2.6\), o, while 5 per cent. afwiless sell at 6.6\% equal to £112, and return £5.16.8. The gold 6 s therefore give 57\%5\% per annum and the currency 5 \$5.0\%, or both about 5.21 per cent. per annum on the market price.

— During 1888 the Garantia insurance company with a paid up capital of 250,000\$ had a gross revenue of 141,522\$330, of which 117,116\$420 was from premiums. Lasses were 15,779\$-956, and total expenses 8,386\$730, leaving a balance of 58,693\$500, of which 37,500\$ was divided, or 15 per cent. for the year. The expenses appear very heavy.

-The February receipts at the Rio custom	house wer	e:
Importation Port dues Exportation Sundries International revenue	4,145,284 19,708 875,665 211,770 3,179	628 628 675 538
Deposits Restitutions Internal Revenue receipts.	5,255,6075 29,554 34,445 1,193,904	654
Licences fell due in February, and a new reg the payment of these, where the amount is u the whole year, and not for six months as for	nder 100\$.	liges , for

the whole year, and not for six months as formerly.

—The balance sheet of the Allianga mill dated on 31st December shows among other assests:

Real estate, buildings and machinery. 1,600,000\$000

Do. do. do. new account. 1,600,000\$000

Real estate. 1914-14 360

Stock, and stores on hand. 2275-757 290

Bills receivable and sundry debtors. 150,969 556

and on the other side: 2,400,000\$000

Capital 2,400,000\$000

Reserver and special reserve funds. 215,338 686

Bills payable and sundry creditors. 543433 771

-The amount advanced by the Bank of Brazil under the law authorising aid for planters was on the 28th ulto.

led as fo	llows:	
Prov. of	S. Paulo	2,060,438\$418
**	Rio de Janeiro	1,765,147 285
**	Minas Geraes	1,266,293 320
* **	Espirito Santo	51,430 500
		E 152 200\$522

	5,152,30	9 4523	
	SALES OF STOCKS AND SHARES.		
19	February 25.		
20	Five per cent. apolices		000
30	Gold Loan, 1868, 6% hyp. notes Banco Predial	1,110	900
,000	Banco do Brazil, June		9 Ye
200	do last trans, day, lune	268	000
200	do ho do		000
300	do 31 July	257	gon
100	do 31 July. Banco Commercial, last series.	51	000
50 25	Banco Delcredere	237	600
50	Banco Detereacere. Banco Internacional, 2 series. Banco Mercantil dos Varegistas. Banco Popular.	107	000
220	Bauco Popular	41	000
,612	Leopoldina R.R. subs	22	000
500	do b. o. 30 May	24	000
44	Macahé and Campos R. R	89	000
200	do b. o. 28th	88	500
70	Carris Urbanos tramway	250	000
100	Nacional de Navegação	248	000
100	do b. o. 28th	248	500
1	Cebruary 26.	170	000
50	hyp. notes Banco C. Real do Brazil, 6%	73	96
100	do	731/2	0.
200	Banco Predial	70	
200	Banco do Brazil, b. o. last trans, day Tune	270	
200	Banco Delcredere, 15 Mar	240	000
50	Banco Internacional		000
50	Leopoldina R.R. x subs.	111	000
100	do subs	130	000
100	do b. o. 31 May		500
300	Macahé and Campos R.R		500
100	do Mar	92	000
400 168	do April		000
168	deb. Rio das Flores R.R.		20
400	Nacional de Navegação, b. o. 31 Már	253	
	do b. o. 30 June	262	000
17	Five per cent. apolices	958	
12	do	959	
59	do hyp. notes Banco C. Real do Brazil, 6%	73	96
20	,, do (gold 500)		500
10	Banco do Brazil	255	000
900 50	dodo		000
100			000
300	do b. o. 30 June		500
35	Banco Commercial		000
55	Banco Delcredere		000
400	Banco Internacional		000
100	do b o. 20 Mar	271	000
200	do b. o. 30 Mar		000
250 21			000
100	Confiança Insce		000
567	do subs		000
267	do		250
100	do		500
100	Macahé and Campos R.R	88	500
231	do		000
290 200	dodo		250
120	deb. Sorocabana R.R. 100\$	89 821/6	500 06
170	do		90 90
30	Jardim Botanico tramway, b.o. 15 Mar		000
F	ebruary 28.	-3-	
3	Five per cent. apolices	958	000
8	do	959	000
15	do	960	000
ооф 5		96 1,110	
23		73½	0.00
200	Banco do Brazil, b. o 31 May	267	
200	Banco do Brazil, b. o 31 May	270	
30	Banco Delcredere		
300	do b. o. 30 June	.240 250	000
10	Banco Industrial	168	
50 20	Banco Popular	112	
53	Integridade Insce		500
350	Leopoldina R. R. subsdeb. Sorocabana R. R. 100\$	83	500
70	,, Pureza central factory	182	

1	March t.		
2	Five per cent. apolices	959	000
100	Banco Delcredere, b. o. June	252	000
50	Banco Mercantil dos Varegistas		
100	Banco Popular	40	000
100	do b. o. 15th	111	500
100	Leopoldina R.R. subs		000
33	Macahé and Campos R.R.	22	000
64	deb. Carioca mill.		
120	D. Carloca min.	201	000
	Pureza central factory	180	000
11			
	Five per cent. apolices	957	000
900\$	do	95 ½	é °6
30	Banco do Commercio	227	000
162	Banco C. Real do Brazil, 120\$ pd	100	000
50	Banco Delcredere	241	000
200	do b. o. 30 June	255	000
100	Banco Internacional, 2 series	107	000
50	Banco Popular	112	000
31	Banco Rural	200	000
100	Macahé and Campos R.R. b. o. 30th	or	500
92	Previdente Insce	43	500
7.3	deb. Brazil Industrial mill		000
150	,, Petropolitana do		con
			- 50
	MARKET REPORT		

RKET REPORT. Rio de Janeiro, 4th March, 1889.

Exports.

EXPORTS.

Coffee,—The sales for the week, as reported by the brokers, teach over 160,000 bags, but the amount of new business is probably small. On the 1st some of the brokers advanced quactions about 100 sts, per arrols and the market has been firm all along. Shipments have smartly exceeded the receipts and our stock this merning shows a decrease of about 66,000 bags, including the 6,000 bags for estimated local consumption, and with a considerable quantity of coffee still to be shipped, owing to the amoying want of lighters which continues. Receipts for the past week were 76.8§ bags, against 86,884 for the preceding week and 82,170 for the week before. We have had no favorable news as to the weather in the coffee zone of 180, and advices are still very despondent as to the future of the planting interest.

Shipments since our last report have been:

Shipments since our last report have been: 75,580 bags for the United States 50,592 ,, Europe Cape of Good Hope 3,122 ,, Elsewhere

129,294 bags.

For the same time the daily foreign clearances at the custom house amount to

custo	m house a	mount to	anny minight disammees	at the
	20, 156 18,350 —	bags for the	United States Europe Cape of Good Hope Elsewhere	
	38,706	bags.		
Th	e vessels c	leared with	coffee are:	
l	Inited Sta	tes:		bags.
Feb.	26 New	York Br str	Cragside	20,102
	27 (lo ,,	Clydesdale	10,748
	28	lo Ger sti	Procida	6,625

	28	do Ger str Procida		6,6
Mar.	2	do Port bk Margarida.		7,0
	2	Baltimore Port str Olinda		19,1
	E	urope:		
Feb.	21	Genoa Ital str Indipendente		2
	23	London Br str Herschel		19,10
		Antwerp do		1,28
	25	Hamburg Ger str Montevidéo		5,80
	25	Havre Fr str Ville de Montevido		2,50
	27	London Br str Atrato		16,10
		Autwerp do		1,42
Mar.	T	Mediterranean Fr str Tibet		11,7
1	Elser	ohere:		,,
Feb.	26	Port Elizabeth Dan bk Julius S	krike	6,0
The	e cle	arances in February, as corrected	d. were :	
		States:	.,	bag
New	Yorl	<	140,100	
		ans	1,794	
r.	٠.			141,9
	rope			
		.0.	6,000	
		•••••••	4,757	
			4,212	
		rope	34,658	
			60,603	
		·····	10	
Medit	erra	nean	12,079	
				122.3

River Plate		••••••	••••	• • •	3,084	11,68
						275,98
Receipts in	February	were:				
		345-534	bags			
	against	113,983	,, in	188	38	
	11	296,134	,,	188	37	
	,,	268,627	,,	188	36	
	11	244.119	,,	188	35	
	,,	282,282	,,	188	34	

	270,004 ,, 188	
The market is reported to	be firm at the follo	wing quotations:
	per to kilos.	per arroba.
Washed		8\$000 9\$500
Superior	nominal	nominal
Good first	do	do
Regular first	5 920 6 130	8 700- 9 000
Ordinary first	5 650- 5 920	8 300- 8 700
Good second	5 240- 5 650	7 700- 8 300
Ordinary second		6 600- 7 800
Capitania		nominal
Escolha	do	do

	uo
Stocks were this morning estimated to be al-	out 400.0
bags in all hands.	, ,
Post to the second second	
Vessels loading and to load.	bags.
New York Br str Horrox	5,000
do " Plato	15,000
do ,, Bielg	_
Baltimore " Pine Branch	24,000
do Amer bk Julia Rollins	12,500
do Amer lug Priscilla	11,000
do Br bg Mississibbi	2,500
New Orleans Br str Caxton	25,000
Channel f. o. Br bg Agenoria	4,000
Havre Fr str Ville de Pernambuco	-
 Antwerp and London Br str Newa 	-
do do " Pleiades	
Hamburg Gr str Tijuca	4,000
do , Argentina	4,000
Trieste Aust str Matlekovitz.	4,000
Mediterranean Ital str Fortunato R	6,000
do Fr str Savoie	

Total clearances of Coffee from Rio for eight months of

DESTINATION	1888-89	1887-88	1886-87
UNITED STATES	Bags.	Bags.	Bags,
New York	1,265 558	704 637	1,034 489
Baltimore	213 632	51 528	194 377
Hampton Roads f. o		51 5	194.377
Sandy Hook f.o			
Richmond	I 500	1	
Charleston			
Savannah			
Mobile New Orleans			
Galveston	153 963	96 989	164 485
Port Eads f. o	37 344	10 029	39 398
Fort Eads 1. O			
Total	1,671 997	863 183	1,432 749
EUROPE			
Channel f. o			
Havre	6 000	1	19 590
Antwerp	70 655 83 172	19 374	81 663
North of Europe & Baltic	286 130	29 395	62 579
England	200 130	76 840	252 871
Bordeaux	5 990	36 237l	158 836
Lisbon t. o	3 990	22 008	4 284 31 804
Gibraltar f.o		22 090	13 004
Portugal		107	86
Mediterranean	325 287	81 546	218 872
Total	980 683	266 716	843 593
Elsewhere			
Canada	220	1	
Cape of Good Hope	77 655	28 750	69 277
Australia	233	20 730	119 277
Australia	31 021	36 874	34.508
Rio and coast		/ 1	34 3
Total	110 020	65 624	103 785
11. 1. 1. 2.			
United States	1,671 997	863 183	1,432 749
Europe	980 683	266 716	843 593
Elsewhere	110 029	65 624	103 785
Totals	0.760.700	1 105 500	a a 0

Total clearances of Coffee from Rio for two months :

DESTINATION	1889	1888	1887
United States.	Bags.	Bags.	Baus.
New York	297 886	240 255	167.342
Baltimore	39 120	24 004	47 400
Hampton Roads f.o		1	
Sandy Hook f.o			
Richmond	1 500		
Charleston			
Savannah			
Mobile			
New Orleans	20 238	39 155	34 138
Galveston	7 175	4 879	5 000
Port Eads f. o			
Total	365 919	299 893	253 880
Europe.			
Channel 1. o	6 000	1	2 500
Hayre	7 651	7 227	7 052
Antwerp	5 000	3.574	4 023
North of Europe & Baltic	45 524	29 781	21 502
England	90 149	9.343	7 152
Bordeaux	1 378		1 317
Lisbon f. o		8 000	4 000
Gibraltar f.o			
Portugal	1	1	
Mediterranean	46 858	19 113	20 753
Total	202 560	77 038	68 989
Elsewhere	-		
Canada			
Cape of Good Hope	20 200	5 750	10 000
Australia			
River Plate & West Coast	5 068	8 614	3 348
Rio and coast			
Total	25 358	14 364	13 348
United States	365 919	299 893	253 880
Europe	202 560	77 038	68 989
Elsewhere	25 358	14 364	13 348
Totals	593 837	391 295	336 217
		-	

	Dz	111	r k		EH E A		A N	D S		PMI NE)F
Freight per steamer, 5% primage	Exchange on London	do Good 2nd. do	Average price Ordinary 1st per arroba	do and do	Stock, 1st hands	Clearances	Total Shipments	:	,, Cape	" Europe.	Shipments U. States	Receipts	
		:	ba	:	3	3	bags	*	3	33	:	bags	
30 C	281/3	8\$050	8#450	:	449,749	;	31,233	;	:	13,750	17,483	22,646	Feb. 25
30 C	28 3116	8,050	8,450	:	439-753	;	19,227	:	;	8,380	10,847	9,231	Feb. 26
30 C	28 3116	8,050	8,450	:	427, 451	100	20,232	1,045	:	9,007	10,180	7.930	Feb. 26 Feb. 27
30 C	28 3116	8,050	8,450	17	411,777	3,500	22,361	2,077	;	9,198	11,086	12,687	Feb. 28
:	:	:	:	:	;	376,164	308,383	18,435	8,600	128,431	152,917	345,534	Totals since 151 Feb.
:	:	:	:	:	;	;	2,834,026	131,242	77,655	973,323	1,651,806	3,227.824	Totals since 1st July,
30 c	28 3[16	8,150	8,550	:	399, 147	9.341	19,610	:	;	8,307	11,303	6,980	Mar. 1
30 C	281%	8,150	8,550	:	391,807	25,765	16,631	:	:	1,950	14,681	9,921	Mar. 2
:	:	;	;	:	399,880	:	:	;	:	;	;	8,073	Mar. 3

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York
regarding position and quotations of the Coffee market.
regarding position and quotations of the Concession

Receipts for 2 days.	and freight by steamer	do Good and, per 10 kilos expenses	and freight by steamer	Prices: Regular 1st, per 10 kilos expenses	Steamer freight U. States	Exchange on London, commercial	State of the market	do Europe	Shipments for United States, bags	do Santos	Receipts yesterday, bags	do do 2nd hands	Stock this morning ase hands, bags	
	:	:	:	:	:	:	firm	13,000	18,000	12,000	23,000	:	447,000 †	Feb. 26
	:	:	;	:	;	;	steady	8.000	11,000	12,000	10,000	:	437.000 †	Feb. 27
	:	:	:	:	:	;	firm	5,000	13,000	11,000	8.000	:	425,0001	Feb. 28
	:	;	:	:	:	:	firm	9,000	11,000	8,000	12,000	:	410,000	Mar. 1
	17 1/2 €	5\$550	18 % c	6\$050	30 0	28¼ d	firm	9,000	12,000	8,000	7,000	:	397,000 †	Mar. 2
	:	:	:	:	;	:	firm	:	:	12,000	17,000	;	397,000 †	Mar. 4

WEEKLY SUMMARY.

	March 2nd
Shipments for United States during the week.	
do for Europe etc do do	50,000 ,,
Sailing clearances for the United States	
Steamer clearances do (4)	57,000 ,,
Clearances for Europe and elsewhere	74,000 ,,
Freights by steamer	30 6 & 5%
do sail	
Steamers loading for United States	3

Stock at SANT	osthismorning,	ısta	nd 2nd hands	230,000	
Sales for Unit	ted States durin			20,000	**
do		do			,,
Shipments to	United States	do	4 steamers.		
		do		61,000	,,
	Good Average.			5\$	850
Steamersloadi	ing for United	State	S		1

Imports.

Imports.

The past week has again been fairly active. Foreign flour seams to be gradually driven out of our market by the local mills, and while the demand for barrel flour has been small, and prices are lower, the mills have been doing, it is reported, a good hasness. The receipts of Pitch pine have been very large, the market is amply supplied for the present and quotations are somewhat lower. A cargo of Swedish deals aslos arrived. There have been no receipts of Kerusene, nor of Lard; the former remains steady at unchanged quotations and the latter is strong. Cement, Rossi and Turpentines show no changes; Bran and Hay are rather higher. The receipts of Indian Corn from the River Plate have been moderate, but brokers do not advance quotations, while Rice is rather lower. The receipts of Codish for our market are not considerable; a cango from Jessey has gone on to Santos, but the stocks are large, the market flat and quotations for both tubs and cases are lower.

Flour.—Receipts since our last report have been:

Flour .- Receipts since our last report have been:

Priscilla, from Baltimore:

12,000 brls. American 1,000 ,, River Plate

13,000 brls.

Brokers report the market quiet for barrel flour and active for city mills, and they quote:

nominal Trieste Richmond 1st

Receipts last month were:

30,001 brls. American
2,175 ,, Trieste

32,176 brls. 29,290 ,, in February, 1888.

Pitch Pine .- The receipts are

tch Pine, —The receipts are:

32,58,84 feet per 31. P. Smith Petersen from Brunswick
486,167 Faika do
399,651 Amiethi do
580,370 Saigen from Pensacola
699,651 Zeno do
302,645 Vega from Saitlla

The first cargo was sold at about 34\$000 per doz, the others are on order. Brokers report the market supplied and flat at about 34\$000-35\$000 per doz. Receipts last month were 3,161,500 feet against 412,85 feet in February last year.

were 3,101,509 teet against 412,285 teet in February tast year.

White Pine.—Receipts nil. The small lot of Baltimore
pine has been sold: it is supposed at about 90 is, per foot
New York boards are reported steady at 110 is, per foot. In
February receipts were 123,129 feet, against 182,805 feet for
the same month in 1888.

Spruce Pine.-Nothing whatever to report.

Swedish Pine.—Receipts are 989 doz. per Peter from Gelle, which have been sold on reserved terms. The market is firm, and we may quote to-day red deals at 365000, white at 336000—345000 pet doz. Receipts last month were 3,239 doz. against nil in February last year.

Kerosene —There have been no receipts and the market is unchanged and steady at \$\$700 -\$\$800 per case. Our receipts last month were 24,125 cases, against 9,000 cases for the same month last year.

Lard.—Receipts nil. In February our receipts were 3,725 kegs, against 4,035 packages in the same month, 1888. Brokers quote for invoices 400—410 rs. per lb. and at retail 460—480, with the market very firm.

Cement.-The only receipts are 30 brls. from Mar and quotations are continued at 6\$300-6\$500 for British, 5\$800-6\$000 for German, and 7\$000-7\$500 for French per brl.

Receipts in February were:

1,148 brls. German 253 ,, French, etc.

T, 400 the same month last year.

against 1,804 ,, in the same month last year.

Rosin.—The Priscilla brought 98 bds. from Baltimore.

We may still quote at 6\$500—10\$000 per bd. as to marks.
Last month receipts were 843 bds. against 771 bds. in February, 1888.

Turpentine.—Receipts nil; for February 600 cases, against 201 in the same month last year. Brokers continue quota-tions at 380–400 rs. per kilogramme.

Coal.—Receipts since our last report are:
2,096 tons per Reciprocity
2,387 , Newman Hall
1,915 , Algoma
1,520 , Premier
771 , Aeromant
(The A. Phine Annual Fayl of Denn from Cardiff

771 Aeronatt
The Z. Ring, Augusta, Earl of Deson and Victorius
from Cardiff, Prince Proterick and William Wright from
Newport and Raphide from Newcastl chave arrived since the
sts inst. All to dealers and companies. Receipts last month
were 19,283 tons, against 11,799 tons in February, 1888.

were 19,283 tons, against 17,990 tons in retrusty, 1800.

Fran,—The Horrox brought 595 hags from the River Plate.

Brokers quote foreign bran at \$\$600-2\$800 per bag, and the local mills are asking the same prices, the latter for retail lots. Receipts were 995 bags of foreign bran last month, against nil in February last year.

month, against in in reconstraints and see per Lidshjalf from Ro-sario, 240 bales coastwise and 60 bales by steamers from the River Plate. We may quote to-day at 95–98 rs per kilogramme. Receipts in February were 12,18 bales of all sizes, against 1,926 bales for the same month in 1858.

Indian Corn .- Receipts are 3,472 bags by steamers from the River Plate, and this quality of maize is unchanged at 4\$800—5\$000 per bag; native, northern ports, maize 4\$500—4\$800. Our receipts last month of foreign were 34,781 bags, against 1,247 bags for February last year.

man, against 1.247 bags for February last year.

Rice.—Our receipts are some 3,000 bags ria. Europe and brokers now quote at \$\$300-8\$400 per bag. In February we received 11,966 bags, against 28,905 bags in the same month, 1888.

month, 1000.

Codfish.—Receipts are 2,454 packages per Dason from Jersey, which were sent on to Santos, and 1,340 cases Norwegian per Argentina. The stock, although somewhat reduced, is considerable—about 28,000 packages, and quotations at retail are 1,9500—24,900 for tubs, 16\$000—18\$000 for cases, with the market flat.

Receipts in February were:

10,772 packages Canadian and Newfoundland 2,454 ,, do proceeded to Santos 5,817 ,, Norwegian

19,043 packages
4,429 ,, of all kinds in February last year,

Wheat.—Receipts last month were;
32,313 lags American
8,847 , Australian
8,400 , British
3,260 , Chilian

besides a considerable quantity in bulk from Trieste

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

FEBRUARI' 25.

San Francisco—Br bk Lapwing: 747 tons; de Grouchy; 78 ds; wheat to order.

Cardiff—Br ship Newman Hall; 1527 tons; Dixon; 41 ds; coal to Phipps Brothers & Co.

-Br ship *Reciprocity;* 1409 tons; Jones; 46 ds; coal to rton, Megaw & Co. Br bk Algoma; 1184 tons; Vero; 41ds; coal to Lage & Irmão.

MARSEILLES-Fr bk Argonaute; 484 tons; Macé; 48 ds; sundries to order. Gefle-Nor bk *Peter*; 443 tons; Christiausen; 85 ds; pine to C. W. Gross & Co.

-Nor bk Frey; 246 tons; Pedersen; 9 ds; sugar

Pensacota—Nor bk Saigon; 766 tons; Laugaaker; 67 ds; pine to Gustavus Gudgeon & Co.
FEE. 27.

FED: 27.

JERSEY-Br bg Dawn; 154 tons; Hounsell; 33 ds; codfish to Zenha & Silveira.

Zenha & Silverra. Rosakto-Nor bk *Lidskjaif;* 498 tons; Nielsen; 36 ds; hay to order. Mossone — Port lug *York Estevão*; 286 tons; Borda; 23 ds; salt to Ferraz Sobrinho & Co. Aracaju'-Port lug Alves; 306 tons; Gonçalves; 7 ds; sundries to C. Abranches & Co.

FEB. 28.
BRUNSWICK—Nor bk Amicilia; 585 tons; Hafstadt; 55 ds; pine to order.

CARDIFF—Nor bk *Premier*; 1090 tons; Isachsen; 37 ds; coal to Monteiro & Botelho.

— Br. lug. Aeronaut; 446 tons: Holmes; 45 ds; coal to Norton Megaw & Co. Авасаліс-Nor bg Зрка; 184 tons; Mussen; 10 ds; sugar to C. W. Gross & Co. MARCH 1

PENSACOLA-Br bg Zene; 390 tons; Le Blanc; 73 ds; pine to order.

order.

CANDIFF—Br. ship Z. Ring; 137; tons; McLeod; 39 ds; coal to Belmin Rodrigues & Co.

——Swed bk Augusta; 426 tons: Westernberg; 44 ds; coal to Irazilian Coal Company.

OPONTO—Ger bk Patria; 391 tons; Huss; 39 ds; sundries to Coals Simines & Co.

MARCH 2 SATHLA RIVER—Nor ble Fegar, 393 tons; Larsen: 57 ds: pine to Monteiro, Hime & Co.
CARDIFF—Br bk Earl of Devon; 441 tons; Short; coal to order.

order,
NEWPORT—Br ship Prince Frederick; 1,475 tons; Rutter;
48 ds; coal to D. Pedro II railway.
—Br bk William Wright; 723 tons; Cook: 44 ds; coal
to Monteiro & Botelho.

Newcastle-Russ bk Rapide; 544 tons; Marklund; 44 ds; coal to João Correia Pacheco & Co. Massillas—Prib Kate Harding: 714 tons; McDongall; 60 ds; sundries to Karl Valais & Co 715 (Gaspar; 42 ds; sundries to order.

MARCH 3.

CARDIFF - Fr bk Victorine; 1,197 tons; Desamand; 32 ds; coal to Wilson Sons & Co.

coal to Wilson Sons & Co.

CAMPANA—Dan be Koldinghuis; 246 tons; Sorensen; 18 ds;
maire to order.

SAN NICOLAS—Swed bg Willie; 236 tons; Larsen; 13 ds;
hay to order.

—Nor bg Azha; 304 tons; Speilberg; 28 ds; maire to
order.

DEPARTURES OF FOREIGN VESSELS.

FEBRUARY 25.

PARMACHA-Nor by Amor; 245 tons: Svendsen; sundries. FEB 26.

PARSANCH-Nor bk Venskabet; 418 tons: Kjernpp; ballast. Bamados—Nor bk Leining; 786 tons Egge; do. St. Micharki-S—Port by D. Eliza; 199 tons; Quaresma: do. FEB. 27.

BRUSSWICK—Arg bk Zelmira; 879 tons; Lima; ballast. BRUSSWICK—Arg bk Zelmira; 879 tons; Lima; ballast.

PENSACOLA-Br bk Temple Bar; 898 tons; Creighton ballast.

BARKADAS—In the Carricks; 344 tons; Alyard; do.
BARKADAS—Br bg Carricks; 344 tons; Alyard; do.
ARKACAG—Port bg Box Sarfe; 202 tons; Sera; do.
PARANAGUÁ—Nor bg Kintan; 327 tons; Johansen; sundies.
SANTOS—Br bg Dawn; 156 tons; Hounsel; same cargo.
MARCH:
VALHARIAS—Fr bk Mentana; 1022 tons; Gequen; ballast.
SANTOS—Ame rug William A. Marburg; 688 tons; Pills-bury; part of same cargo.
MARCH: 2.

MARCH: 2.

MARCH: 2.

MARCH 2.

BABADOS—Br bg Ballie; 438 tons; Bradshaw; ballast.

MARCH 3.

PORT ELIZABETH—Dan bk Julius Skrike; 283 tons; Bondo cofice.

CLEARED AND READY FOR SEA CLEARED AND KEI

NEW YORK—Port bk Margarida
—Br bk Zebina Goudey

CHABLESTON—Nor bk Sylphide

BARBADOS—Nor bk Ida

do —Nor bk Vegar coffee old iron ballast do do

FREIGHTS AND CHARTERS.

The following are the charters reported since our last issues Swed by Brazer, collect to Port Blizabeth. £350. Nor the Exquist, Ger bik Jurgen, Swed in Martilius and Arg be Canusyrano, matte from Paranaguá to River Plate, 1-1½ reals.

	Freights-steamer:	
	New York	30c per bag
	New Orleans	40 <i>c</i> do
ì	London	25s per ton
	Liverpool	30s do
	Antwerp	25x do
	Hamburg	30s do
	Havre	30 fcs do
	Bordeaux	30 do
	Marseilles	15-20 do
	Trieste	35 <i>s</i> do
٠.	Genoa	15-20 fcs do
	sail:	
	United States, North 178	6 <i>d</i> 20s per ton 120s22s 6 <i>d</i> do
	Channel f. o.	255-305 do

Lisbon f. o.	255-305	do	
VESSELS AFLOAT & LO	OADIMC FOR	210	
	New York		
Alberta	Apalachicola		
Altai	Cardiff	6 Feb.	
Amanda	Cardiff	16 Jan.	
Audacia	Oporto Perce		
Active	Newcastle	8 Feb.	
Akbar	New York		
Asiana	Cardiff Cadiz		
Alice Bertha	Newcastle	30 Jan. 6 Feb.	
Chalmetle	Mobile	26 Dec.	
Dictator	Hamburg	6 Feb	
Danmark E. W. Stetson	Libau New York	8 Jan.	ı
Everest	Cardiff	ı Feb.	ı
E. T. G	Cardiff	1	ĺ
Emilie	Antwerp	18 Jan.	ı
Farewell	New York Cardiff	21 Jan. 8 Jan.	ı
Flora	Memel	17 Oct.	١
Festina Lente	Clyde	27 Jan.	l
Friedlander	Cardiff London		I
GyllerGunvor.	Newcastle	5 Feb	l
Hercules	Newport	7 Feb.	
H. Wergeland	Campana		١
Helene	Lisbon Gaspe	23 Jan.	1
Homewood	Cardiff	29 Jan.	
Kommandor Svend Foyn	Cardiff	-9 3411.	
Kambira	Cardiff		ı
Korsevei	Liverpool Newcastle	7 Febrari Jan.	l
Karl King Cenric	Cardiff	27 Jan.	
Lizzie Burrill	Cardiff		
Lena	Falmouth Cardift	15 Jan.	
Lady Lisgar	Cardiff	5 Feb.	
Larnica	Cardiff		
Lauget	Newport		
Marie von Oldendorp	Liverpool Oporto	13 Jan.	
Magdala	Ship Island		
Magdala	Cardift		
Magnum	Cardiff Newport		
New Light	Baltimore	12 Jan.	
Olive Mount	Cardiff		
Pereira	Oporto	25 Jan.	
Prince Lucien	Cardiff Cardiff	24 Jan.	
Prinds Leopold.	Cardiff		
Paramatta	Newport		
Ragna	Newport Pensacola		
Rassianal	Cardiff		
Robin	Jersey Cardiff Ship Island Cardiff	20 Jan.	
Sufir	Ship Island		
Signal	Cardiff Cardiff		
Squirrel. Southern Queen. Sullivan	Swansea		
Sullivan	Halifax	15 Jan.	
Thalassa	Rosario Newcastle	28 Jan.	
Thalassa. Union des Chargeurs Urda	Cardiff Glasgow	22 Jan.	
Vancouver	Cardiff	29 Jan.	
Vanloo	Cardiff		

ARRIVALS OF FOREIGN STEAMERS.

DATE	NAMR	WHERE FROM -	CONSIGNED TO
25 25 25 26 26 27 27 27 27 28 28 28 28 28 28 28 28 28 28 28	Biela Br Bertin Gr Vode Monideo Fr Montevideo Gr V. de Bahis Fo Olinda Port Gallicia Br Atrato Br Caxton Br Bretiagne Fr Bretiagne Fr Bretiagne Fr Bretiagne Fr Howelins Bg Horrox Br Argentina Gr Caming Br Kargentina Gr Caming Br Tijuca Gr V. de Pem'co Fr	Santos 16h Hamburg 28d Santos 22h Liverpool 21d River Plate* do 4d Santos 18h Lyttleton 20d Genoa* 22d Montevideo 4d River Plate 23/4d Montevideo 4d River Plate 3/4d Montevideo 4d P. Alegre* 8d P. Alegre* 8d P. Alegre* 8d Cardiff* 32d Santos 18h	Norton, M'w &C. H. Stoltz & C. F. Mazon E. Johnston & C. F. Mazon Hard, Rand & C. Royal Mail Norton, M'w &C. Karl Valais & C. Karl Valais & C. M. V. Winner & K. Marinari

DATE	NAME	WHERE TO	CARGO
Feb. 26	Herschel Br	Antwerp*	Sundries
26	V.de Mon'deo Fr	Havre*	do
26		Porto Alegre*	do
26	Matlekovitz Aust	Santos	do
27	Berlin Gr	do	do
	Montevideo Gr	Hamburg*	do
27		Marseilles*	do
		River Plate	do
		Porto Alegre*	do
27	Cragside Br	New York	Coffee
28	Clydesdale Br	New York	do
	Atrato Br	Southampton*	Sundries
28	Congo Fr	Bordeaux*	do
28	Galicia Br	Valparaiso*	do
	Tainui Br	London	do
. 1	Hevelius Blg	Antwerp*	do
	Tibet Fr	Marseilles*	do
	V. de Bahia Fr	Santos	do
. 1	Procida Gr	New York*	Coffee
2	Craigendoran Br		Sundries
3	Biela Br	Santos	do
	Argentina Gr	do	do
	Olinda Port	New York	Coffee

* Calling at intermediate ports.

RIO DI		G VES. VEIRO	, MARCH	4th, 1889.
NÅMK	TONNAGE	ENTERED	WHERE	CONSIGNER
American				
bk Julia Rollins.	586	Feb. 13	Baltimore	Levering & C
bk Julia Rollins. bk E. S. Powell.	588	18	New York.	Levering & C Berla & C Levering & C
lug Priscilla	612	24	Datumore	Levering & C
Argentine				9.595
				L. Camuyrano
British	il	D	Management	D D-1- II D D
sn Pr Alexandra	1281	Jan. 22	Cardiff	Wilson Sons & C
bk Minden	1287	24	New York	Berla & C
sp Charlie Baker.	1003	27	Liverpool.	Watson R & C
bk S. J. Bogart.	836	Feb. 2	Bs. Aires	In distress
sp Joseph	1542	7	Cardiff	Mess. Maritimes
ble Gaspre	904	7	Liverpool	D. Pedro II R. R. Wilson Sans & C. B. Rodigues & C. B. Rodigues & C. B. Rodigues & C. In distress Magalhäes & B. Rodigues & C. Wilson Sons & C. I. Moore & C. Wilson Sons & C. I. Moore & C. I. Moore & C. I. Moore & C. Phipps Bros. & C. Norton, M'w & C. Phipps Bros. & C. Lage & Irmão Rio Flour Mills Norten, M'w & C. B. Rodrigues & C. Katl Value & C.
sp Oneota	1047	12	Cardiff	Wilson Sons & C
bk Camelia	184	18	St. John's	J. Moore & C
bk Danure	186	18	St. John's	J. Moore & C
bg Mississippi	228	21	Baltimore.	Levering & C
sp Reciprocity	11409	25	Cardiff	Phinns Bros & C
bk Algema	1184	25	Cardiff	Lage & Irmão
bk Lapwing	747	25	S.Francisco	Rio Flour Mills
bk Lapwing bg Aeronaut sp Z. Ring bg Zeno bk Earl of Devo	1371	Mar. 1	Cardiff	B. Rodrigues & C
bg Zeno	390	- 1	Pensacola.	•
bk Earl of Devo	1 441	2	Marseilles	Karl Valois & C
sp Pr. Frederick	1475	2	Newport	D. Pedro II R. F
bk Earl of Devoi bk Kate Hardin sp Pr. Frederick bk Wm. Wright	. 723	2	Newport	Karl Valais & C D. Pedro II R. F Monteiro & B.
bg Koldinghuis.	. 246	Mar. 3	Campana	To order
French				
bk Argonaute	- 484	Feb. 25	Marseilles .	Avenier, D. & C Wilson Sons & C
bk Victorine	. 1197	mar. 3	Cardin	Wilson Sons & C
German		р.		
bk Jurgen bk Ella Nicolai. bk Patria	. 296	reb. 11	S. Francisco	Souza A. & C Rio Flour Mills
bk Patria	391	Mar. 1	Oporto	Costa Simões & C
Norwegian	1			
bk Ida	. 656	lan. 19	Brunswick.	Monteiro, H. & C
bk Idasp Norwoodbk Medusabk Indiabk Vegar	1587	20		Lage & Irmão Wilson Sons & C
bk India	1216	21	Cardiff	B. Rodrigues &
bk Vegar	- 355	2	Liverpool	P.S. Nicolson &
bk Guldregn	714	Feb.	Brunswick Macáo	W Guimarães &
bk Lovspring	488		Husum	C. Hecksher & C
bk Sylphide	. 391	13	Christiania	C. W. Gross & C
bk H. Lehmkul	1 1300	21	Pensacola.	Karl Valais & C
bk M.P.S.Pet'se	n 453	2	Brunswick	W. Guimarães &
sp Seladon	67	2	Brunswick Cardiff	C. W. Gross &
bk Peter	1004	24	Gefle	C. W. Gross & C
bk Frey	. 24	2	Aracajú	To order
bk Lidskialf	76	21	Pensacola	G. Gudgeon & C
bk Amicitia	58	5 2	Brunswick	Berla & C
bk Premier	100	2	Cardiff	Monteiro & B.
bk Vega	18.	Mar.	Satilla	l age & Irmão Wilson Sons & 6 B. Rodrigues & 6 P. S. Nicolson & W Guimarias & W Guimarias & C C. Hecksher & C C. Hecksher & C C. Hocksher & C C. W Guimarias & C W Guimarias & C C C Guidgeon & C G Guidgeon & C G Guidgeon & C C C G Guidgeon & C C C G G G G G G G G G G G G G G G G G
bg Azha	30	4	S. Nicolas	. To order
Portuguese				
be Tentativa	0.5		Destan-	A M Marinhar

Portuguese bg Tentativa... htg Veritas... bk Margarida... bg Victoria... bg Marinhas II. bk Triumpho... lug José Estevac lug Alves... bg Figueirense...

bg Aina..... bk Rapide....

Swedish
bk Aracan ...
lug Nautilus ...
bg Brage
bg Hilma ...
bk Augusta ...
bg Willie ...

829 Feb. 365 544 Mar.

253 Nov. 29 Desterro. . A. M. Marinhas 189 Jan. 7 Bs. Aires. Braga, Boa & C 20 Jan. 7 Bs. Aires. Braga, Boa & C 21 Chorto. . Zenha & Silveira 26 Feb. 8 Oporto. . Zenha & Silveira 26 7 Jan. 20 Jan. 2

691 Feb. 1 P Adelaide Duvivier & C
192 8 Macão W. R. McNiven
124 12 Aracahú G. E. Saboia & C
155 3 Carlshamn . G. Hecksher & C
426 Mar. 1 Cardiff Braz. Coal Co.
236 3 S. Nicolas

STOCK AND SHARE LIST.

March 2nd, 1889.

			GOVERNMEN	T BOND	S.			BANKS.						
Present A mount	Interest payable	Rate %	Denomination •	Nominal value	Last sale	Closing quotations	Capitai	Capital paid up	Reserve fund	Name	Dividend paid	Nominal value	Last sale	Closing quotations
381,476,100\$ 119,600 19,838,500	Jan.—July do Apr.—Oct.	5 4 6	Apolices	200\$-1,000\$ 1,000\$	957\$000	957\$000 958\$000	2,000,000\$	500,000\$	30,477\$	RIO DE JANEIRO	9\$000—Jan 89	200\$	200\$00u	
35,872,500 Quarterly 4.16 do 1879				4,450,000 33,000,000 500,000 20,000,000	1,115,000 33,000,000 176,690 11,945,520	7,218,590 1,335 2,337,975	Auxiliar Brasilianische Brazil Caixa Credito Commercial Commercial do Rio de Jan	8 000-Jan. 89 2 000-Jan 89 10 000-Jan. 89	200 40 200	270 000 38 000 237 000	255\$000-260\$000 -240.00 0			
Present	Interest	Rate	Provinces	NDED D		I	20,000,000 20,000,000 2,000,000	11,099,420 1,487,600 2,000,000	1,138,000 127,719 150,000	do 2 series Commercio	633—Jan. 89 9 000 - Jan. 89 4 000—Jan. 89 5 0 - Jan. 89 12 000 - Jan. 89	40 200 170 120	51 0-0 227 000 160 000 100 000	50 000— 51 500 226 000—230 000
A mount 287,900\$	payable ———	96 6-8	Alagoas	vaine	Last sale	Closing quotations	6,000,000 20,000,000	6500,000 6,000,000 13,399,260	(140,000 1,000,000 350,000	Deleredere Faglish, Limited Industrial e Mercantil Internacional do 2 series	6 our lan 8	£ 10 2::0	241 000 110 000 168 000 271 000	242 000—
8,011,300	Jan. — July	6-7 - 7	Amazonas Bahia Ceará Espirito Santo	-	81 0/0		£1,250,000 2,000,000 1,000,000 4,000,000	1,000,000 2,000,000	3,229 158,690	do 2 series. London & Brazilian, Lanted. Mercantil dos Varegistas. Popular Predial	8s-Oct. 88	£10 40 100 200	40 000 112 000 87 000	106 000—109 000
30,800 1,023,800 199,000 5,816,000	Jan. — July Jan. — July	5-6 8 6	Goyaz Maranhão Matto Grosso Minas Geraes	1,000\$	100 %		10,000,000 4,000,000	10,000,000 1,192,120	2,650,520 72,125	Predial Rural e Hypothecario União de Credito PROVINCIAL	10 000—Jan. 89 1 000—Mar. 89	200 60	290 000 66 000	290 000
3,194,200 173,850 730,600 7,624,400	Jan, —July Jan, —July	8 9 8 5-7	Para Parahyba Paraná.		101 "/o		2,000,000\$ 5,000,000	1,000,000 2,000,000 835,710	9,987\$ 166,848	Commercial, S. Paulo Credito Real do do 2 series do Lavoura do	3 000—Jan. 89 3 000—Jan. 89 600—Jan. 89 2 850—Jan. 89	100 50 10	75 000 01 000 10 750	
152,000 8,081,500 27,800 3,266,822 132,000	Jan.—July Jan.—July	6 8 6	Piauhy Rio de Janeiro Rio Grande do Norte do Sul Santa Catharina	200\$—500\$ 1,000\$	9816 0/0		1,000,000 500,000 1,000,000	1,000,000 333,280 713,500	500,000 2,258 6,470	Mercantil, Santos Popular, S. Paulo Territorial, Minas	10 000-Jan. 89 1 500-Jan. 89 6 200-Jan. 89	80 200 30 150	210 000 31 000 163 0 0	28 000 - 30 500 161 000
1,153,000 731,400	ΙΞ	6-7	S. Paulo Sergipe	=	=					RAILW	AYS.		•	
		1	НҮРОТНЕСА	RY NOTI	ES.		Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations
Present . A mount	Interest payable	Rate %	Banks	Nominal value	Last sale	Closing quotations	12,000,000 \$00,000 10,000,000	1,813,000 800,000 4,000,000	18,206\$ 14,642	Bahia and Minas Baño de Araguana Campos and Carangola	2½ % Feb. 89	20\$ 200 200		
745,300\$ 5,694,599 7,162,879 5,205,900	June — Dec. Jan. — July do Apr — Oct.	5 6 5	Brazil	100\$ 100 £11 5.s	97 12 % 73 12 81 \$500	-82\$000	1,600,000 1,500,000 50,000,000	1,600,000 1,500,000 13,600,000	17,586 412,437	Espirito Santo & Caravellas Juiz de Fóra and Piau Leopoldina do x subs do subsidiaries	5\$000 - Jan. 89 3 000 - Jan. 88 13s 6d - Jan. 89	200	130\$000 	-140\$000
6,354,200	May-Nov.	6	Predial	190# 100	8200 70	82 °/u 693 <u>/2</u> °0	12,000,000 200,000 4,970,006	2,130,000	120,943	Macahé and Campos Maricá Oeste de Minas	2s 9d – Jan. 89 5 000 – Jan. 89 6 000 – Aug. 88	200	91 500 91 500 90 000	22\$000 — 23 500 89 500 — 90 500
	<u> </u>		DEBEN'	TURES.	ı		10,000,000	1,477,400	474	do 2 series S. Isabel do Rio Preto S. Paulo and Rio do x subs do subsidiaries	—Jan. 89 7 000—May 84 7 000—Jan. 89	200	188 000 200 000 187 000	
Present Amount	Interest payable	Rate %	Companies	Nominal value	Last sale	Closing quotations	38,000,000	1,000,000	=	do subsidiaries Sapucahy Sorocabana do x subs do subsidiaries		200 200	25 000 220 000 300 000 — 70 000	
1,300,000\$ 1,500,000	1.500,000 May—Nov. 6½ Campos and Carangola 200 26				1,600,000 1,680,173 49,481 União Valenciona									
1,024,600 15,279,800 £483,800 290,000 4,363,400	Jan — July Apr. — Oct. do Jan. — July Apr. — Oct.	61/2	Juiz de Fóra and Piau Leopoldina do gold Maricá Oeste de Minas	200 200 £50 100 200	170 185 510 90 "/ ₀	185\$000	Capital	Capital paid up	Reserve fund	Companies	Dividend	Nominal		Closing quotations
1,600,000 £137,100 6,679,800 £181,600	Mar Sept. Jan July Mar Sept. Apr Oct Feb Aug.	7 6 6 6	S. Isabel do Rio Preto do gold Sorocabana do gold União Valenciana	200 200 450 100	200 192 440 83 "1 ₀ 455	78 96— 81 90 435\$000—	5,400,000\$	5,400,000\$		Carris Urbanos	######################################	200\$	250\$000	
650,000		7	TRAMWAYS.	200	43.7	43340	10,000,000 300,000 500,000 1,200,000 4,000,000	10,000,000 213,050 500,000 1,200,000 4,000,000	84,186 507,899	Jardim Botanico Larangeiras, and tunnel Nitherohy Pernambuco S Christovão	3 500 Jan. 89 5 000 Jan. 89 4 000 Jan. 89 15 000 Jan. 89	200 200 200 200 200	132 000 	—265\$000
439,886 811,300 £56,250 307,000 250,000	Jan.— July do Feb.—Aug. Apr.—Oct. Jan.—July	6 7 6 7 8	Carris Urbanosdo do Nitherohy gold Pernambuco S. Paulo and S. Amaro	500 100 £20 200 200	105 °/ ₁₁		2,500,000	2,500,000	24.902	Vina Isabel	4 000—Jan. 89	200	210 000	
1,377,300	May—Nov. Jan.—July	8	SHIPPING.	100	195	102 %	Capital	Capital	Reserve	SHIPPI	Dividend	Nominal	Last	
240,000	Jan. — July Feb. — Aug.		CENTRAL SUGAR FACTORIES		200	-	£625,000	faid up	fund £60,775	Amazon Steam Navigation	paid 6s 3d—Jan. 89	Value	sale	Closing quotations
500,000 784,000 1,500,000 200,000	Apr. — Oct. Jan. — July Feb. — Aug.	8 ½ 6 6½	Bracuhy Pureza Quissamã Rio Branco	200 200 200 200	85 °/ ₀ 180 192 180		5,000,000\$ 4,000,000 800,000 673,400	5,000,000\$ 4,000,000 500,000 673,4-0	864,433\$ 20,954 64,183	Brazileira de Navegação Nacional de Navegação Paulista. S. João da Barra e Campos.	14\$000—Jan. 89 10 000—Jan. 89 4 000—July 87 12 000—Feb. 89	200 200 200 200	397 000 262 000 40 000 125 000	
1,000,000 784,000	Jan.—July Apr.—Oct.	7 71/2	MILLS. Brazil Industrial	200 200	190 201	189\$000195\$000 200 000		I	1	MILL				
588,000 147,200 2,000,000 380,000	do do Nov.—May. Jan.—July June—Dec.	7 7 8 7	Confiança Industrial	200 200 200 200	206 200 92 0/0		Capital	Capital paid up	Reserve fund	Companies	Dividend pard	Nominal value	Last sale	Closing quotations
£45,000 250,000	Mar Sept.	7	S. João	£20 100	195		2,400,000\$ 3,000,000 1,000,000 600,000	2,400,000; 3,000,000 1,000,000 600,000	121,539\$ 26,377 27,221	Alliança Brazil Industrial Carneca Confiança Industrial	19\$075—Jan. 89 5 000—Jan. 89 12 000—Jan. 89 12 000—Jan. 89	200\$ 200 200	165\$000 235 000	165\$000—170\$000
200,000	Apr.—Oct.		S. José d'El Rey [gold] MISCELLANEOUS.	too	85"/6		400,000 2,000,000 3,000,000 1,000,000	400,000 2,000,000 600,000	3,418 9,157 	Páo Grande	12 000—jan. 89 8 0-0—Feb. 8) 14 000—July 88	200 200 200 40 200	230 000 170 000 200 000 — 220 000	-240 000
580,000 £ 200,000 100,000 309,600	Apr.—Oct. do Jan.—July	6	Candelaria [church] Cantareira e Esgotos, g dd Elevador e Fab. de Chumbo Docas D. Pedro II	£50 100 200	210 480 92 % 195		300,000 550,000 700,000 600,000	300,000 550,000 700,000 600,000	2,418 24.287	Rink. S. Christovão. S. João. S. Lazaro. S. Pedro de Alcantara	9 000—Jan. 89 7 500—Jan. 89	200 200 200 200	200 000 215 000 220 000	
£150,000 2,500,000 100,000 602,700	May—Nov May—Nov. Jan.—July Apr.—Oct.	7 6 8 8	Lavoura, Ind & Colon Melhoramentos U. de Nicth, Oleos de Villa Nova União Telephonica	£20 200 200 100	195 — 200 70 "/o				1	MISCELLA	NEOUS.	I	l	
INSURANCE.				Capital	. Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotations			
Capital		Reserve Jund	Companies	Dividend paid		Last Closing quotations	3,000,000† 796,800	3,000,000\$ 796,800	48,814\$	Associação Commercial Carruagens Fluminense	8 % Jan 84 10\$000 Jan 89	500\$	120\$000 195 000	
4,000,000.\$ 3,000,000 2,000,000 2,000,000	750,000	16,173\$ 294,707 15,864	Argos Fluminense	2\$000 - Jan. 89 17 000 - Jan. 89 1 000 - Jan. 89	250 4 10	0 \$000	1,500,000 10,000,000 200,000 150,000	300,000 4,000,000 200,000 31,000 322,800	-	Commercio e Lavoura Docas D. Pedro II. Elevador e Fabr. de Chumbo Fabrica de Biscontos.	3 000-Jan. 89 3 000-Jan. 88	40 200 200 40	100 000	
4,000,000 8,000,000 2,500,000 2,000,000	250,000	7,950 200,000 285,000 194,508 86,640	Bonança Confiança Fidelidade Garantia Geral	1 000 – Jan. 89 2 000 – Jan. 89 11 000 – Jan. 89 9 000 – Jan. 89 4 000 – Jan. 89	20 125 1 100 1	20 000 — 40\$000 75 000 — 40\$000 13 000 42\$000 —	322,800 2,000,000 1,000,000 220,000 2,600,000	322,800 1,000,000 1,000,000 220,000 2,600,000	220,000	Gloria Market Ind.Lv, e Viação de Macahé Industrial de Oleos Industrial Flum. (Kiosques) Layoura, Ind. & Colon	1 500—Feb. 89 4 000—Feb. 89 9 000 - Jan. 89	200 200 200 50 200	31 000 	
2,000,000 8,000,000 1,000,000 4,000,000	400,000 100,000 20 ,000	348,000 11,176 19,602	Indemizadora	10 000-Jan. 89 1 000-Jan. 89 1 000-Jan. 89	20 100 1 10 20	9 500	4,000,000 100,000 400,000 7,500,000	500,000 55,000 400,000 7,500,000	139,901	Lavoura, Ind. & Colon Melhoramentos U. de Nicth. Nova Industria. Oleos Villa Nova. Pastoril, Agric. & Industrial	5 000—Feb. 89 3 000—Aug. 88	200 200 200 200 100	52 000	
5,000,000 2,000,000 1,000,000 2,000,000		10,131	Previdente Prosperidade União Com. dos Varegistas. Vigilancia	2 000—Jan. 89 2 000—Jan. 89 3 000—Jan. 89	50 20 10	40 000 45 000 40 000 45 000	1,000,000 650,000 1,926,000 2,000,000	100,000 470,000 1,926,000 1,949,600		Pastoril Mineira Phosphato de Cal Serviços Maritimos União Telephonica		20	150 000 170 000	

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