PUBLISHED ON THE 5th, 15th AND 24th OF EVERY MONTH.

VOL. XV.

RIO DE JANEIRO, DECEMBER 5TH, 1888

NUMBER 34

Official Directory

UNITED STATES LEGATION.—157, Rua das Larangeiras.

H. CLAY ARMSTRONG,
Chargé d'Alfaires, ad interim.
BRITISH LEGATION.—Travessa de D. Manoel, No. 8.

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Consul General.

BRITISH CONSULATE GENERAL.—N° 3, Travess;
de D. Manoel. RAUL GERALD DEPONSE. AMERICAN CONSULATE GENERAL -Nº 75.

Consul General

Church Directory

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and 7, o'clock, p.m. and every Wednesday at 7, o'clock p.m. Sunday School at 10 c'clock, a.m.

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4 to 4/30 p.m. Residence: Rua D. Marianna, N. 18,
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Traveller's Directory

RAILWAYS

RAILWAYS.

**DOM PEDRO II.—Through Expresses: Control train leaves Rio at 5a m.; arrives at Barra do Piroly 7:22. Entre Rios 9:22 and labria (terminos) at 7:52 p.m., Xiv Pendo Irain leaves Rio at 6. am arrives at Barra at 8:15 a.m. and Cachoeira, where passengers for S. Paulo must change, at 2:19. From Entre Rios train leaves at 1000 a.m. arriving at Thorse and Cachoeira, where passengers for S. Paulo must change, at 2:19. From Entre Rios 1:10. The S. Paulo train arrives at Barra at 6. Canba and 6. Paulo branch 1:2.00 pair. Porto Nova at 10.05 Entre Rios 5. p. 1. The S. Paulo train arrives at Barra at 10.52 Entre Rios 5. p. 2. The S. Paulo train arrives at Barra at 10.52 Entre Rios 1:2. 23 and Marianno Procopio cleminus) at 6:38 p.m. S. Paulo branch leaves Barra at 11:230 and arrives at 10.52 Entre Rios 1:2. 23 and Marianno Procopio cleminus) at 10:25 Entre Rios 1:2. 23 and Marianno Procopio cleminus) at 10:25 Entre Rios 1:2. 23 and Marianno Procopio cleminus) at 10:25 p.m. at 12:25 p.m. and 12:25 p.m. at 12:25 p.m. and 12:25

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THE RIO NEWS

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A. J. LAMOUREUN, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs a list of the arrivals and departures of foreign vessels, the com-mercial report and price current of the market, tables of stock mercial report and price current of the marker, tables of steel quotations and sales, a table of freights and charters, a sum mary of the daily coffee reports from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade

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RIO DE JANEIRO. DECEMBER 5th. 1888.

THE 63rd birthday anniversary of His Majesty the Emperor was celebrated on the and instant with all the customary formal-It was also celebrated by subjects and friends with a tenderness and solicitous good will which falls only to those on whom is resting the burdens of years and broken The Emperor had lived to a good health old age with uniformly good health, and he had therefore never tested the affectionate solicitude of his people in this direction. He now knows how fully his sufferings have appealed to their hearts, and how earnestly their prayers have gone upward for the restoration of his broken health and strength The past year has been an eventful one to him in many ways. He has once been very near the shadowy portals from beyond which no traveller ever returns. A great and peaceful revolution has also occurred in his own country which is destined to mark a new era in its history, and may open the way, if rightly used, to the greater development of wealth and happiness among his people. That his years may be prolonged to witness the good results of this great reform will be the sincere wish of the whole civilized world.

WE are now passing through the successive stages of another "questão militar," which, like its predecessors, is likely to end in the further humiliation of the civil authority. The immediate cause of the con troversy was a quarrel between two women of the town in one of the streets of São Paulo. A policeman undertook to repress the disturbance, when a cadet, accompanied by six soldiers, interfered and ordered the policeman to let the women alone. The dispute led to blows, in which the policeman received a severe beating and was taken to the barracks. Complaint was made to the chief of police by two citizens, and he at once went around to the barracks to inquire into the difficulty. He claims to have observed all the customary formalities, and his interview with the officer of the day was conducted quietly and courteously, except as to some cadets present who manifested their ignorance of the most ordinary rules of discipline by repeated interruptions. On the following day, an evening paper published a protest, signed by 19 officers, in which the chief of police was accused of forcing his way into the barracks and insulting the officers of the regiment. The language used was most violent, and the official attacked was characterized as unfit for the position held by him. The charges made have been categorically denied by the chief of police, and the indications are that his statement of the case is the correct one, been called upon to make deposits and ed so beneficially in other parts of the

The antagonism aroused by this dispute culminated on the 24th in a collision between the police and the soldiers, the latter aided by a number of citizens who are always ready to attack the police authorities. The republican press had taken the part of the military and a popular manifestation to the officers was arranged for that evening, because the regiment had been recalled to Rio. A part of the crowd attacked the president's palace and office of the chief of police, while the neighboring streets were filled with small disorderly crowds. Finally a policeman fired upon a soldier with whom he had got into a quarrel, the crowd chased the policeman into a commercial house, and on his coming out, partly disguised, he was set upon and killed. A police force then appeared and fired upon the crowd, several soldiers and civilians receiving wounds. The 17th regiment was withdrawn the next day, and an inquiry was at once instituted, the result of which has been a justification of the officers of the regiment by the superior military officers and military club, and the resignation of the president of the province and chief of police.

Some time ago a well-known journalist

and historical authority of this city said that

he is inclined to date an era in Braziliar history from the assassination of Apulcho de Castro. The high-handed character of that outrage, for which the military officers and their hired cutthroats easily escaped all responsibility, certainly drew attention to the weakness and supineness of the civil authorities before the military class. Since then two conflicts have occurred between the government and police authorities on the one side, and the military classes on the other, both developing great weakness and indecision on the part of the former, and rank insubordination and a spirit of aggression on the part of the latter. The surrender of the civil authorities in this Sac Paulo controversy must therefore be accepted as the practical overthrow of independent civil government in Brazil. The Emperor rules "by the grace of God," and the civil authorities will continue to serve and draw their salaries "by the grace of the army and navy." No one can say, however, that there is a stable civil government when a privileged class enforces its arbitrary will at pleasure, setting the law and its constituted authorities at defiance, inciting disorder and assassination, overthrowing ministers, presidents and police officials, intimidating cabinets with threats of seizure and confinement, meddling with politics and civil processes, and, through it all, holding itself exempt from arrest and responsibility before the common law of the land. There is no justice and no guarantee for life and property in such a state of affairs. Practically we are on the verge of a military dictatorship like that which has so long cursed the Platine republics, a regime made all the more possible and probable by the fatal blunder of the socalled republicans in defending and applauding the conduct of the military in these controversies. When the republic really comes, the republicans will be the first to feel the weight of the mailed hand, but it will then be too late.

THE acts of Brazilian fiscal authorities are so inscrutable that the denunciation of one more is but an ungrateful task. We may, however, venture to call the attention of the government to a case of manifest injustice and of so easy correction that, as it may lead to an increase of revenue, some steps will perhaps be taken to correct it. It is a steamship company trading to Brazil has

nominate responsible agents here. At the same time the whole "tramp" fleet of the world can enter this port as freely as the elements will permit, and requires neither deposit, nor responsible agents. The action of the fiscal authorities in obliging steamship companies to keep funds on deposit here, and also responsible agents, was intended to protect the interests of receivers of goods; for the freights being payable abroad, any claim for damage to cargo could only be recovered by a tedious law-suit here, or against the shippers, or steamers, at their home ports. And neither of these recourses was satisfactory to our consignees. Therefore the authorities acted only prudently in their attempt to correct a decried But these authorities did not provide for the appearance of wandering steamers which are increasing and which are quite free of the charges placed on regular lines, and this is what we complain of. The correction is simple in the extreme. Upon the entry of a steamer belonging to any line that has no recognized and responsible agent here, with cargo destined to this port, the consignee, or the master, should be obliged to sign a bond holding himself personally responsible for claims against the ship; and this formality should be insisted upon. It is absurd to oblige steamship companies, whose vessels are arriving almost daily, to lock up money, and guarantee their agents against possible claims, when any outsider may come in, discharge cargo, and if reclamations are made quietly inform consignees that they may claim at the home office! A case in point occurred recently; the Diario Official of the 26th ulto. contains a dispatch from the minister of agriculture to the government agent in Europe ordering him to immediately demand from the representatives of the steamship Osmanli the value of a case not delivered here and forming part of an order of material for the fire department. The government will get the claim, but a private individual would probably be told to collect on the curbstone.

IT would seem that the province of Ceará is to again suffer a great drouth and famine. failure of the annual rains and consequent destruction of pasturage and crops has once more brought the people of that province face to face with starvation. They have been compelled to leave their homes in the interior and are now in great part collected together along the two lines of railway and in the cities of the coast where public assistance can be rendered them. Thousands are already employed on various public works and thousands more are ow dependent wholly upon public relief. Hundreds have left the province for other localities, and the government is even granting free passages to such as wish to settle in other provinces. The outlook is a gloomy one, even with the slightly hopeful news that rains have fallen is one or two localities, for the people have abandoned their homes and have lost nearly everything. Even were the rains to come, it would be some time before they would be able to produce anything for their own support. In view of these periodically-recurring drouths, so fatal and costly in their results, it is incredible that the government has shown so little intelligent interest in measures of relief. The Quixadá job can hardly be considered such a measure, for it had the interests of the province less at heart than those of the parties who were to spend the money. It may be that no effectual remedy for these drouths will ever be found except at a cost far too great for the empire to meet, but there are certainly some comparatively inexpensive experiments well known fact that nearly every foreign that deserve a trial. One of these is the sinking of artesian wells, which have result-

world. The expense of a trial would certainly be trifling, providing an honest man is employed; and if successful a number of these could very quickly be sunk to meet the pressing needs of the refugees and their stock. In time these wells could be effectively used for irrigating purposes on a limited scale. Then in connection with these wells, tree-planting should be at once encouraged and aided. Fruit trees, which thrive so well in Ceará in normal years, should be very largely planted, and also other rapidly growing shade and timberproducing trees. In California a kind of pine has been successfully planted in the sandy belt along the coast and has been found highly useful to prevent the shifting of the sands. Relief measures of this character must be based upon definite and liberal plans and can only be successful when persisted in for a term of years. They are not popular with speculators, because they afford little chance for profit, but for these very reasons they are to be recommended to the government and to the people of Ceará. Instead of spending so much on relief every few years, why not anticipate the calamity by sinking artesian wells and mitigating its effects by new plantations of trees?

PERHAPS it will cool the fevered imagina-

tions of our Argentine friends just a little to know that the enormous receipts of gold, which they are so fond of recording, are being supplemented by corresponding shipments when the special objects in view have been satisfied. It is not an unknown thing for a steamer to carry back to Europe the very boxes of sovereigns brought out, and with the seals on them unbroken. The importation of gold, aside from public and private loans, is generally the settlement of a favorable balance of payments, and is therefore essentially temporary in character. In a country whose paper currency is greatly depreciated and is constantly subject to rapid fluctuations, gold is used as a basis for calculations independently of paper values, and a certain amount is therefore always required to settle balances. This is especially true of a country whose manufactured goods are so largely imported as in the Argentine Republic. Speculators are therefore always on the lookout to meet commercial demands for coin, and no small part of these importations are due to their ventures. This is also to be considered as a temporary importation. The importations for account of banking reserves, however, are essentially different in character, but these are either obtained through the agency of loans, for which security must be given, or they are the product of exchanges or credit operations, and are therefore to be counterbalanced by entries in one form or another on the debit side of the public ledger. Gold does not flow into any pocket or country gratuitously and of its own free will; something must flow out to counterbalance it. To illustrate the point, we have taken the trouble to note the receipts of sovereigns in this market from the River Plate during the past month, which were as follows:

Per Elbe. .. £ 66,200 , Leibnitz. . . , 30,000 , Orénoque. . . , 4,000 ,, Tagus .. ,, 46,450 " Araucania .. 1,000 Sorata ,, 10,500 Provence ,, 3,000 Pernambuco . ,, 20,000 Congo ,, 59,000 Britannia ,, 4,761 Galileo

Total. .. £256,911 This is not an exceptional thing in this market, for sovereigns are constantly received here from foreign countries to meet

temporary demands, and they come quite as frequently and freely from the River Plate republics as from anywhere else. In fact, we are informed that at the present moment there is a profit of 3 d. in the pound on sovereigns from the River over those imported from Europe. If now our Argentine colleagues will add to this quarter million the amount returned to Europe direct during the month of November, it will be found that the "enormous drain of gold from Europe" is something of a delusion. Europe might just as correctly draw attention to the "enormous drain of gold from South America." The plain truth is-and our Argentine friends will some day learn the lesson-that speculation and borrowing will make no country rich. A few individuals may profit from it, but they can do so only through another's loss. Labor is the only creator of wealth, and upon it rather than upon the Bolsa and spendthrift legislation must the Platine republics depend for their substantial progress. Advertising the receipts of gold and then ignoring the shipments of the same, may flatter the vanity of a few ignorant people and deceive a great many others, but it is a subterfuge that will not create real wealth nor ward off the always impending crash which the Argentines must experience every few years.

COFFEE CLEANING.

40, Mincing Lane. London, 6th Nov., 1888.

To the Editor of the Rio News.

Dear Sir.—We were pleased to find our remarks, as to the policy of cleaning coffee from the parchment, printed in the Rio News of 5th ult.

That this system will ultimately become general can not be doubted, the gain to the farmer is far too important to be kept in the background, and yet there seems to be opposition from what are called "vested interests." As yet there is no apparent need, in any way, to clash with such interests; all that is desired is that coffee should be brought to the Rio market in the parchment, and that those traders who wish to buy the coffee in the casquinha, should be enabled to do so. In time it would be found that coffee in this state would command a relatively higher price, as the quality is better preserved the longer the coffee is retained in the parchment, and the system of cleaning pursued in consuming countries is such as to answer individual requirements. The nett returns to the grower also are sooner encashed than is now the case. At some future period no doubt, there seems no reason why coffee, like much other produce, might not be shipped in bulk, in lieu of in bags; and here no doubt vested interest would be interfered with, but commerce follows natural rules which can not be altered, and the inevitable changes will arise.

If you have space for these few lines we shall be glad, for although we have no direct coffee operations in the Brazils, still through friends here we have been closely connected with the trade for a long series of years.

We remain, Dear Sir, Yours faithfully. JAMES COOK & CO.

THE president of the province of Piauhy has approved a law imposing a 5 per cent. export tax on all produce of the province. Up to the present only cotton paid the tax. Piauhy may now be expected to make rapid progress!

-The Liberal Mineiro of the 28th ult, published —The Liberal Minciro of the 28th ult, published the tenders of the proposed loan of the province of Minas Geraes for 10,000,000\$ to be raised abroad. There were 8 tenders; one was at 85 per cent. for a 4½ per loan, and the others were for 5 per cent. loans ranging from 91½ per cent. to 93. Commissions varied from ½ per cent. to 23. Commissions varied from ½ per cent. to 27. The tenders have been sent to the provincial treasury officials, and no immediate decision is expected. Two parties asked for an extension of time that they might also

THE BUDGET.

In our last issue (November 24th) we published an abstract of the principal amendments to the budget, and may now show some of the larger item forming the estimates of the various departments,

	Empire: total vote-9,228,3	21\$097.
į	Imperial family	1,090,000\$000
ĺ,	Subsidy to senators	540,000 000
	Secretariat of Senate	179.900 000
	Subsidy to deputies	750,000 000
	Secretariat of Chamber	213,040 000
١	Mileage to deputies	45,000 000
ı	Council of State	48,600 000
Į	Secretariat of department.	184,840 000
1	Presidents of provinces and mile-	
ı	age	294,703 333
ļ	Public worship and seminaries	879,850 000
I	Faculties, etc. of law schools	250,759 000
ı	do, do, medical schools	757,320 000
I	do, do. Polytechnic school.	294,712 000
١	School of Mines, Ouro Preto	82,800 000
١	Primary and higher instruction,	
١	neutral municipality	554,180 000
l	D. Pedro II College	569,669 000
ĺ	Normal School	67,500 000
ļ	Academy of Fine Arts	87,550 000
١	Blind Asylum	91,953 000
l	Deaf and Dumb do	62,665 000
١	Destitute childrens' do	116,580 000
l	Imperial Observatory	93,300 000
ı	National library and archives	102,000 000
l	Inspector general of hygiene	231,710 000
	do. of ports	203,440 000
	Lazarettos and hospitals	50,442 500
	Public assistance	112,000 000
	Street cleaning, watering, etc., in	
	Rio de Janeiro	727,906 664
		400,000 000
	Justice: total vote-7,680,612	\$823.
	Secretariat	141,070\$000

	Supreme Court	169,642	00
	Courts of Appeal	634,808	
	Juntas Commerciaes	86,504	
	Courts of 1st process	3,142,090	
	Police	2,823,809	61
	Penitentiary and gaol	232,101	
	Fernando Noronha, penal settle-		•
	ment	244,987	500
	Beggars' Asylum	65,600	000
r	Foreign Affairs : total vote-77	1,706\$666.	
:	Secretariat	153,1659	000
,	Legations and consulates (gold)	517,675	
	This department shows a reduction		
	ates as wated and in male or to at t		

	aces as voice, and is unique in th	is respect.	
	Marine: total vote-11,313,	ú19\$125.	
	Secretariat	109,790	000
	Naval and Supreme Councils, etc	68,312	000
	Administrative departments	210,560	500
	Officers and seamen	1,929,788	000
	Marine corps	141,058	460
	Invalids and half-pay	283,919	
	Navy yards	2,595,575	475
	Captains of ports	197,455	
	Naval force (ships?)	1,508,500	
	Hospitals.	183,092	700
	Light-houses	294,828	
	Naval Academy	184,773	000
	Naval stores, material and arma-		2
١	ment	1,300,000	000
	Rations	1,500,000	000
ı	Coals, improvements, repairs, etc.	600,000	000

	Hospitals	183,092	700
	Light-houses	294,828	500
	Naval Academy	184,773	
	Naval stores, material and arma-	A STATE OF THE STA	1
	ment	1,300,000	000
	Rations	1,500,000	000
	Coals, improvements, repairs, etc.	600,000	
	War : total vote-15,031,70	06\$173.	
	Secretariat	203,997	5000
	Supreme Council, paymaster's de-	3,52,	
	partment and intendencia	185,667	500
	Military works	756,300	
	do. instruction	390,669	
	Arsenals, laboratories, etc	1,014,495	
	Medical staff, hospitals, etc	916,970	
2000	General staff	234,828	
1	Special corps	855,672	
	Regimental corps and pay	3,868,064	
	Allowances, clothing, etc	4,099,022	
1	Corps and barrack expenses	450,000	
	Military companies and commis-	45-,	
	sions	434,156	490
ł	Retired list (classe inactiva)	730,539	
I	Agriculture : total vote-46,92		30
I	Secretariat	219,948	
1		219,940;	,000

Agriculture: total vote-46,92	9,076\$686.
Secretariat	219,948\$00
Aid to various institutions, Flora	
Braziliensis, etc	76,000 00
Aid to practical schools of agri-	
culture, agronomic establish-	
ments, industrial and profes-	
sional schools	408,000 00
Public gardens	36,300 00
Fire department	397,799 80
Public lighting	869,802 17
Interest guarantee to railways	8,221,254 81
D. Pedro II. railway	8,811,184 94
Sobral do	148,686 50
Baturité do	299, 275 00
Paulo Affonso do	156,369 50
Recife and S. Francisco do. ex-	
tension	684,213 80
Bahia and S. Francisco do. do.	602,358 00
Porto Alegre and Uruguayana do.	817,993 40
Public works	3,761,081 50
Sewerage of Rio de Janeiro	2,164,780 00

Daturite do	299, 275 000	1.
Paulo Affonso do	156,369 500	1
Recife and S. Francisco do. ex-		1
tension	684,213 800	1
Bahia and S. Francisco do. do.	602,358 000	١.
Porto Alegre and Uruguayana do.	817,993 409	1
Public works	3,761,081 500	1
Sewerage of Rio de Janeiro	2,164,780 000	1
Telegraph.	2,468,160 000	1
Public lands, colonization and im-		1
migration	10,000,000 000	1
Catechesis of Indians	220,000 000	1
Subsidy to navigation companies	2,736,800 000	1
Post Office	2,986,313 440	1
Ypanema mines and foundry	205,175 800	13
National museum	72,280 000	13
Interest guarantee to central sugar		10
factories	500,000 000	ر ا

The estimated sum payable to the railways enjoying an interest guarantee appears to include the Bahia and Pernambuco lines.

Finance: total vote-62, 193, 399\$727. Mint
National printing office and Diario
Official
Differences in exchange
Interest on deposits, Treasury
bills, etc.
Old delus.
Advance to Bahia and Pernambuco
railways, 2% on provincial guarantees. 455,992 000

Table C:-Provides for the following: Surveying the dowry lands of the Princesses Princesses.

Extension of Bahia and S. Fran-Extension of Bahia and S. Fran-cisco railway.

do. Recife and Careau i railway.

do. Recife and Careau i railway.

Bag and Urunanyan do.

D. Pedro II railway extensions.

Baturite railway extension.

Baturite railway extension.

Baturite railway extension.

Grands or railway.

Kongyana railway.

Kongyana railway.

Mogyana railway.

Interest guarantee on Cabelello extension of Conde d'Eu railway

Interest guarantee on Carea harbour imprements.

Rio de James water works.

Rio de James water works.

Rio de James water works.

Interest guarantees on new con
Cessions.

175,227 014 979,734 000 | 2,000,000 000 | Extension of Sobral railway..... | 2,000,000 000 | 800,000 000

-The November receipts of the Santos custom house amounted to 1,245,893\$167. -Two more individuals were arrested in Santos

on the 27th ult. on the charge of passing counterfeit money. -The exports from Pará in October were valued at 1,865,062\$285, of which rubber represented 1,815,535\$145. -The Pará court of appeals (relação) has held a district judge (of Cametá) aswerable to 103 actions. It is a political case. -There were 639 head of cattle killed for the good people of Santos last month. But the port improvements contract sleeps on just the same. —A telegram from São Paulo on the 2nd says that the president of the province, Dr. Pedro Vicente, had resigned. The chief of police has

450,000 000 various benevolent associations of the province of Rio de Janeiro. This amounts represents the nett profits of provincial lotteries. 18,000\$000 -We repeat S. Paulo is grand in everything. A Batataes journal says that a man killed four of his 3,000,000 fellow-beings at Franca on the 17th ulto. Most people would have been satisfied with one. -Burglars have invaded Petropolis, where the police force is said to consist of 6 soldiers. The 156,375 000 354,730 000

high-toned inhabitants of this fashionable ort are threatening to use their revolvers. It will probably remain a threat. 35,563 799 -The are a hundred Italian families in the Juiz

also resigned.

— the are a numeric trainin ramines in the juiz de Fóra harpadaria who refuse to sign contracts with the planters. They were told in Italy that the Brazilian government would give them lands gratuitously, and they had no intention to enter the service of planters here. -The Diario Mercantil of S. Paulo published

-The sum of 114,630\$ is to be divided among

on the 29th the satisfactory results secured by Dr. Antonio Bento in conciliating the journalists of that important capital. He, Dr. Antonio Bento, gave them an excellent dinner, and then asked the pugnacious journalists to kiss and be friends. And they did.

The vice-president of the province of Amazonas has contracted for the illumination of the town of Manáos. The contractor is to make valuable contributions to establishments of instruction in the town, the inhabitants of which are likely to pay these same contributions. We have our own opinions of enforced philanthropy.

-A local journal says that a Rio de Janeiro provincial colleague states that bank-notes of 200\$ had appeared at a place called Cordeiros. The appearance of this money has apparently alarmed the natives, but the notes were probably counterfair. Either this party of the property of the feits. Either this, or the Rio de Janeiro planters have not seen a 200\$ note for so long that it produces syncope.

-The president of the province of Ceará is said to have collected data, ancient and modern, upon to nave collected data, ancient and modern, upon which he bases an estimate that the population of the province is 932,254 souls. The estimate is further that 150,000 died or emigrated during the 1877-9 drought. Were not the estimate almost purely speculative, the exactness of the figures would challenge admiration.

-The Liberal Mineiro, published in Ouro Preto, —The Liberal Mincio, published in Ouro Preto, Minas Geraes, recently stated that the commandant of a police detachment in the province had sent 4 soldiers in irons and on foot 50 leagues, say 200 miles, from Diamantina to Ouro Preto, under a blazing sun. The commandant was suspicious of the escort, and sent the keys of the hand-cuffs by mail. The state of these unfortunate policemen can be imagined on arrival at the end of their iourney.

-If it were not so serious, the action of the military in regard to the S. Paulo controversy miniary in regard to the S. Paulo controversy would make a roaring farce. The officer of the day who received the chief of police is very deaf, and he got angry only after the chief left and some meddling cadets told him some apparent falsehoods about the conversation. On this flimsy foundation 19 officers (who were nearly all absent) signed a solemn protest, and the Club Militar in Rio as solemuly voted its adhesion.

-A victim of the abolition law at Jundiahy, —A victim of the abolition law at Jundiahy, S. Paulo, says that he lost 73 slaves by the law, and therefore proposes that his creditiors are to take off one-half of their claims, and give him five years to pay the rest, during which no interest will be paid. Now, we consider this solves the question of aid to agriculture. Let Barko de Cotegipe propose a law based on Sr. Antonio José da Costa Wilk's petition to the judge at Jundiahy, and he will probably secure that summum bonum, a satisfied planting class.

—At a place called Minas Novas in the province.

At a place called Minas Novas, in the province —At a place called Minas Novas, in the province of Minas Geraes, a gentleman employed a friend to kill an orphan girl. The murder does not seem to have come off, and possibly the gentleman did not pay his friend. Any how, the assassin tried to kill his principal and was arrested. The Jornal of Commercia of the 26th ult. tells this pretty story, but does not say whether the attempt to kill the grid, or to kill his employer, is most against the criminal. We opine the fast, a man who is employed to do a job, and does not execute his contract, has no claim for compensation. Kill the orphan every time!

PROVINCIAL NOTES

-On the 20th ulto. a telephone line between Ricc Grande do Sul (city) and Pelotas was inaugurated.

-The October receipts of the Amazonas custom house amounted to 111,168\$833, and the provincial recebedoria 150,754\$593.

-The exports of rubber from Pará during the month of October amounted to 1,104,800 kilos., of all qualities

-There were 260 deaths in Pará during the month of October, of which 127 were from smallpox, 9 from beri-beri, and 6 from yellow-fever. Of the total, 130 were reported as indigent persons.

-Amazonas papers say that the farmers are so afraid of the press-gangs that they no longer come to market, and the price of cereals has much ad-

-The Correio Official of Goyaz says that 8 diamond hunters were recently killed by Indians at the junction of the Rio Barreiros with the Araguaya. They were killed with clubs, and their bodies horribly mutilated.

-On the 23rd ult. work was commenced at Petropolis on the sewerage and gas works, and the opening of a street to connect Ruas Joinville and Visconde do Bom Retiro. The concession Messrs. Mirandola, Benest and Percy Gotto.

—Another good man gone wrong! A Rio Grande telegram of the 26th ult, says that the administrator of the Jaguarão meza de rendas, Capt. José Bernardino Vargas, has skipped over the border into Uruguay, leaving a deficit of 7,500\$ in his cash balance.

-The Jornal do Commercio of the 26th ult. says the chief of police of the province of Minas Gera for the purpose of regulating public safety, has sent out lists of criminals containing 6,000 names. Are all the inhabitants of Minas criminals, or only those of the principal towns?

-Another mysterious disappearance is reported from Curityba, Paraná, a man named Igayará suddenly disappearing from a hotel there and leaving no trace of his destination or whereabouts. disappearances appear to be growing fashionable recently. Will the *Paiz* try another subscription?

-We omitted to mention in our last that the students at Ouro Preto, Minas Geraes, had also been asserting themselves. Some 200 of them got together and hooted the vice-president and the in-spector of public instruction. The month of November appears to have been a trying one for the

-"The Folha de Minas says that on the plantation of Sr. João David, district of Cataguazes, there is a cock with a fleshy tail resembling that of a dog. At the extremity of this peculiar protuberance, says the same journal, a perfect foot of a fowl agitates itself."—Novidades, 28th Nov. No charge for this notice.

-It is proposed to establish a cotton mill at

RAILROAD NOTES

- The Minas and Rio railway has been permitted to lay one kilometre of its line with steel sleepers, as an experiment.
- —On the 19th ult, the fiscal engineer of the São Paulo railway was informed that the company must take the necessary steps to avoid reclamations for short delivery of merchandise,
- —On the 19th ult, the minister of agriculture authorized the Quarahim and Haquy, Rio Grande do Sul, railway to reduce the passenger tariffs to 48 per cent, of present rates.
- -Decree No. 3,402, dated November 24th, sanctions the payment of 350,000 francs to the Compagnie Générale de Chemins de Fer Brésiliens, interest for twelve months, July 1883 to July 1884.
- —Complaints are being made of the state in which the old Tijuca road has been left by the parties who started to build a railway up to that point. Why has the work been stopped? If it was begun only to save the concession, cannot some way be found to compel its completion?
- —It now transpires that the English syndicate has had no intention whatever of paying the Leopoldina shareholders the seven millions in cash asked for that system of lines, watered stock and all. The directors will probably have to bear their burdens a little while longer, or else modify their demands.
- —The traffic returns of the S. Paulo and Rio for the third quarter of the present and last year are: 1888 1887
- Receipts.
 389,3818395
 320,1618970

 Expenses
 195,585 821
 211,821 653

 Balances
 193,795\$574
 108,340\$317
- —The Maricá railway in the province of Rio de Janeiro, the first section of which, about 16 kilometres, was inaugurated on the 26th ult., will have a total extension of about 39 kilometres. The gauge is .76 metre, and the cost is estimated at about 14,000\$ per kilometre. The capital of the company is 200,000\$, besides which there is a debenture debt.
- —The August traffic receipts of the Sorocabana railway [trunk line] amounted to 59, 107\$640, and the expenditures to 33,088\$26, leaving a balance of 26,019\$354. The receipts show an increase of 577\$240 over the same month of last year, while the expenses show a decrease of 2,610\$607. The receipts of the extension were 24,619\$600 and the expenses 14,623\$513, showing a surplus of 9,90\$6887.
- —The first concession under the recent law was granted simultaneously with the approval of the law. Decree No. 10,000 dated on the 24th ult. grants the Sorocabana railway 74 years privilege for a railway from Tatuhy to the boundaries of Paraná, and an interest guarantee of 6 per cent. on this extension and on that from Botucatú to the Paranapanean river on 30,000 per kilometre, for 30 years we presume. The conditions of the concession are too long for transcription, but as they are likely to serve as the model for future concessions under the new law they should be carefully examined by those who propose tendering for other lines under this law.
- —We gather from the Great Western of Brazil meeting that the directors have drawn up a protest, addressed as an appeal to the Emperor, respecting the novel claim of the Brazilian government to convert the 7 per cent, per annum guarantee into a guarantee of 3½ per cent, per half year. By that process, he said the government could claim the benefit which might arise in one half of the year, leaving the company to hear the loss in the other. It is nothing short of a shabby trick, quite unworthy of any government with a character to lose.—Iter/path's Yournal, Oct. 27th. The great error of the company seems to us to be that it has addressed the Brazilian government; the British legation in Rio was the proper recipient of protests against any and all such pretentions on the part of Brazilian government officials.

 —At the meeting of the shareholders of the
- —At the meeting of the shareholders of the Leopoldina railway held on the 20th ult., the president of the company explained that the negotiations with the British syndicate had failed. The syndicate offered a small sum in cash and the hadance of the purchase money in shares of the company to be formed, but this was refused as the directory was not authorized to modify the conditions of the sale of the road passed by a previous meeting of the shareholders. The directory therefore considered the negotiations closed, which appears to have been acquiseed in by the syndicate, and offered the shareholders the following project: The capital to be the same as marked by Art, 6 of the statutes, represented by shares of 2008, or £22 tor sterling; the 68,000 paid-up shares will be considered ordered by real-estate, objects (custat) and privileges, according to the estimates made by the appraisers and accepted by the shareholders, will be considered ordinary and will receive any excess of dividend over that due on the preferred, enjoying, however, all other rights due to the shareholders. In the case of liquidation, after the payments of the debts, the balance will be divided among the shareholders, and to the same amount from the excess for the ordinary, any balance remaining to be equally divided. The proposal was passed with two amendments, one providing that any excess over 6 per cent. on the ordinary shares would be equally divided between the two series, and the other granting one vote to each holder of 100 ordinary shares.

I OCAL NOTES

- -The British gunboat Swallow entered port or
- -The British gunboat Flamengo arrived in por from Bahia on the 2nd inst.
- -The Swedish corvette Saga, from Plymouth arrived in port on the 2nd inst.
- —The Bange cannon, with accessories and projectiles, recently acquired by the government, cost 99,520 francs.
- —A question for philologists has at least reached Rio. If "patrimony" is what one inherits from his father, may not "matrimony" be the inheritance from one's mother?
- —The liquidation of the "Força e Luz" company is not at all a surprise. Rio has not yet reached that point where industrial novelties of this character are likely to prove successful.
- —Telegrams received here on the 27th ulto, announced the death of the President of the Swiss Republic. The foreign legations and consulates hoisted their flags at half-mast.
- —The little city of Pará is now burying an average of 5 or 6 small-pox victims a day. And yet, the Emperor thinks the sanitary condition of the country tolerably satisfactory.
- —It required two days to pray for the souls of defunct benefactors and members of the brotherhood of the Miscricordia. Whether the number of these, or their iniquity, required so much prayer is not reported.
- —The Brazilian government has officially notified the United States government that this empire will be represented at the international maritime congress to be opened at Washington on April 17th next.
- —The well-known manufacturers of fine furniture, Moreira Carvalho & Co., opened a special exhibition of their products at the S. Pedro de Alcantara theatre on the 29th ult. We are under obligations for the courteous invitation sent us.
- —The panorama of Rio de Janeiro, by Victor Meirelles, which has been on exhibition in Brussels, is now to be seen in Paris. Visitors to the exposition next year will have a chance to see how well we look on canvas.
- —An extremely comprehensive trade mark was recently registered here. It covers linen and jute goods, silks, woolens and woolen cloths, machinery of every description, and machines for agriculture and horticulture.
- —The Cabral, a new steamer for the southern ports service maintained by the Liverpool, Brazil and River Plate Co., arrived here from Liverpool on the 26th ult. Four steamers are now employed in this service.
- —It is reported that a commission of investigation will be appointed to examine into charges of insubordination on the part of the crew of the gunboat Affonio Celio, when stationed at Santos. Sailors and soldiers seem restless in Brazil.
- —It*is said that the illustrious tribune, Lopes Trovão, is not in agreement with the methods and plans of the other illustrious tribune, Silva Jardim, We sincerely trust that the fate of the republic is not wholly dependent upon the pacification of these two leaders.
- —The government has appointed Deputy Andrade Figueira to represent Brazil at the Montevideo conference on international law. The illustrious advocate of human slavery will arrive just in time to assist the conference to close its session on international rights.
- —The 17th battalion of infantry, which has been getting into a row with the police of São Paulo, arrived at Realengo on the 26th, destined for the Campo Grande barracks. The "republicans" who had gathered at the station to give them a manifestation, were girevously disappointed.
- —It appears that the chief of police of the province of Rio de Jaueiro and the commandant of the provincial police force both live in the city of Rio. At least this is the reason ascribed for their not putting in an appearance at a considerable fire in Nictheroy on the night of the 22nd ulto.
- —A Belgian surveyor recently offered his services to the government, but the minister of agriculture replied that "national industry" had quite supplied the demand for this article. The minister might have added that the future of Brazil was immense and the Flamengo might wait awhile.
- —Now that the police authorities have taken to deporting caftens again, may we not ask what has been done with that estimable young man who seduced some two or three young girls and left two of them locked up in a wretched unfurnished room in a cortice of this city? We wish to see how impartial Brazilian justice is.
- —The Gazeta da Tarde [27th] is highly impressed with the energy and justice of the minister of empire in deciding that agrardance may be deposited in any trapiche offering the necessary to work of the consistent let us see your spirit in claiming the same privileges for kertosene, rosin, and many other articles of like character!

- —Two fires and a burglary in one establishment within three weeks should attract the attention of the police.
- —Work on the levelling of the Senado hill was formally inaugurated on the 25th ulto. The earth is to be used in filling in the swamps and mangues of Praia Formosa.
- —Somebody with more money than sense recently left 9,000\$ in government bonds in a shop here. He will recover his property, of course, but does not deserve it.
- —That Bendengo meteorite has got home at last. It left the marine arsenal on the 26th ulto, and reached the national museum on the 27th in the afternoon.
- —Among the exports in the first fortnight of last month was a monkey, bound for Portnigal, valued at 15\$, and which paid the custom house 750 rs. for duties.
- —The Immigração, heretofore printed on good paper, has recently begun to use common news paper. And yet, no one ventures to enter a protest against the extortionate duties on good printing paper!
- —Chinese labor importation has received its death blow. M. Levasseur, a member of the Institute of France, has declared against it, and who could possibly be hardy enough to oppose such an opinion?
- —A lieutenant of the 1st battalion of infantry complained to the police on the 29th alto, that he had been run over by a cow. The Club Militar should have at once taken action in this matter. The bries of the army are compromised.
- —Of 80 scamen quartered on the corvette Bahlana in harbor, 8 were sent to hospital on the 28th ultra surface from beri-beri. The sanitary condition of the vessel appears to be a great deal worse than unsatisfactory.
- —On the 20th ulto, the minister of agriculture declared to the municipal chamber that the contract for opening a tunnel between the Ruas da Gamboa and Saude was approved, except as to the clause permitting a transservice through the tunnel.
- —We regret to register the death on the 26th ulto, of Mrs. Andrew Steele, the wife of one of Rio's oldest and most respected British merchants.

 Mrs. Steele died at the advanced age of 76 years, Our sincere sympathy is tendered Mr. Steele and his family.
- —The actual epidemic of morality that forbids graduates at the law school in S. Paulo to take the naths so easily swallowed by the very men who now profess to be their leaders, is amusing. Swear at everybody and everything, young men, and then do like your republican colleagues; go back on your swearing!
- —On the 25th ulto. 24 convicts were received here from Ouro Preto, Minas Geraes, to work on the Poor House improvements. What are our beggars doing all day long in the streets? And why not avail of this material together with vagabonds and loafers generally? A fortnight's hard work would relieve Rio of a good part of its floating population.
- There were 9,463 immigrant arrivals at this port in the month of November, of which 7,558 were Italians, 1,167 Portuguese, 284 Belgians, 246 Spaniards, 120 Germans, and the rest of diverse nationalities. This increases the arrivals since January 1st to 44,397. The November departures for foreign ports numbered 848. The November arrivals at Santos have not yet been received.
- —Sr. Nery, inspector-general of illumination, in his report dated on the 12th alto (but only published in the Danie Official of the 26th) just knocks the whole bottom out the complaints of senators as to their gas bills. There never has been a man as hard worked as Sr. Nery, nor a gas company as well managed as the present. At least that is the deduction we make from the report.
- —The army, says the Club Militar, requires the dismissal of the São Paulo chief of police, as the only measure calculated to pacify its offended bries. And the civilian, should be the reply, demands the immediate punishment of that cadet who, with 6 soldiers, interfered with a policeman in the discharge of his duty, as the only satisfaction of law and good order. Let us have an equitable division of responsibilities.
- —When the minister of justice went to visit the poor people's home on Ilha do Governador on the 25th ulto., one of the mendicants showed sufficient funds to carry him back to his native land, Portugal. We wonder how many more of these mendicants are waiting, not to accumulate funds to take them home, but to get a sufficiency which, invested in Portuguese intersiption, will render them independent of misplaced charity?
- pendent of misplaced charity?

 —O Paiz has been trying to scare the inhabitants of Rio into fits. All the mules and horses that have bad "colds in their noses" are declared to suffering from glanders, and a family that chose to eat faistande meat, and in consequence became ill, is yet another proof at the dangers surrounding us. We succerely trust the River Plate republics will quarantine all steamers from Rio; glanders is not a disease one plays with, and when denounced by the first journal of South America, it is time to get y ur house in order.

- —The Paix says that the public garden in the Praça d'Acclamação is becoming the largest chicken yard in the city. The "grotto" ought to make a lovely hen-coop.
- —The chief-cook on half-pay of the palace notified the inhabitants of Rio on the 16th that he gets up the little banquets offered by Prince Pedro to his friends, and that they are not supplied by pastry-cooks.
- —The minister of Portugal has recently presented six dozen of old Port wine to the D. Pedro II insane asylum. Would it not have been better to send it to sound and healthy people with good palates?
- —A foreign exchange, in noticing the death of a gentleman, adds the following: "Much sympathy will be felt for Mrs.——, twice a widow within, so short a time, her first husband, Mr.——, having died a few years ago, etc." The notice seems to have been written seriously too.
- —A painter recently addressed a circular to the various municipal chambers asking for contributions to execute a grand picture to commemorate the abolition law. The first two replies were recently received and the contributions reached 76%. It will require a very large number of municipalities at this rate to complete the sum required.
- —Several of the manufacturing firms who are to take part in the Brazilian representation at Paris next year, are now organizing private exhibits of their products. Among these is the firm of Freins Soares & Rocha, dealers in and manufacturers of fine boots and shoes, who have courteously invited our attention to their exhibit at No. 11 Rua dos Ourives.
- —The government has conferred the distinction of "gande dignatario" in the Order of the Rose on Dr. Robert H. Gunning, of Palmeiras, for services rendered in connection with the Lyceu de Artes e Officios of this city. Dr. Gunning has taken a very active interest in the welfare of this beneficent institution and has contributed liberally for its support.
- —It is said that the husband of the poor woman who committed suicide a few days ago by saturating her clothes with kerosene and then setting fire to them, was accustomed to bring his mistresses home with him and then compel his wife, a bride of only a few months, to wait upon them like a servant: If the reports are true, the neighbors of the brute should not wait one minute for the police.
- —On the 26th ulto, at night the police attempted to raid a high life gambling shop. The door-keeper was too quick for the authorities and closed the door. Whereupon the police besieged the establishment and on the next day captured the door-keeper—the "gambloiers" having retired. A local journal says the door-keeper was released because of a letter from a high and mighty personage, whose name is very improperly withlied.
- —An amateur has proved to the satisfaction of a reporter of O Paux that he can open nearly all the boxes at our post-office without any more formidable instrument than his finger. The journal in question publishes the statement on the 26th ulto, and it is only natural to suppose that steps have been at once taken to prevent professionals from interfering with the mails. Perhaps the facility with which letters and documents can be stolen has something to do with the innumerable complaints against the post-other.
- —It seems probable that the chief immigrant station will be removed from the Ilha das Flores, across the bay, to Ponta do Cajú on this side. There have been very considerable sums of money spent at the Flores station, and it would seen impossible that it is to be entirely abandoned. That it may not meet the demands of the increased number of immigrants is possible, but temporary arrangements could be organized, or there is something wrong in forwarding immigrants to their destinations.
- —An old friend of Mr. W. J. Hammond, inspector of the Paulista railway, S. Paulo, writes us concerning a recent article on abolition from that gentleman's pen: "An article in a recent number of the Nineteenth Century suggests to us that Walter J. Hammond has considered it the best policy not to avail humself of the act of emancipation." We have not had the opportunity of reading the article in question, but would suggest to our critical correspondent that so sudden a change can not be expected from our S. Paulo railway friend. Mr. Hammond once believed all sorts of evil would arise from abolition.
- —A candidate for medical honors, senior, was sent back by the examiners recently. His colleagues have declared that "they will not play any more" and have withdrawn the picture containing their "muga" from a shop in the Rua do Ouvidor, and decline to have any sandwiches when diplomas are conferred. The decision is not altogether objectionable. There are a few things quite as exciting to a quet man as that of seeing candidates for a doctor's title and an emerald ring going around the streets in black silk gowns, and caps with ostrich feathers stuck on the edge. Gowns and caps were hired frequently.



—The minister of justice has appointed Dr. Er-nesto Julio Bandeira de Mello as chief of police of São Paulo, vice Dr. José Joaquim Cardoso de Mello Junior, who has resigned.

-The editor of the Cidade do Rio, José do Patrocinio, has been warned not to discuss the São Paulo controversy any more. It is not agreeable to our military rulers.

-Twelve members of our cricket club left here on the morning of the 2nd inst., per Tamar, to play a series of matches with the clubs at Montevideo, Rosario and Buenos Aires.

-The police investigation into the shooting of a burglar by the Spaniard Dominguez on the night of the 21st ult., has resulted in a report in his favor. The police find that he fired without aiming at the burglar, consequently the death of the latter was accidental.

-The Globo of Buenos Aires of the 16th ult. —The Grow of Buenos Aires of the 16th uit, was informed by its Rio correspondent that the Brazilian minister of war proposes to purchase fifty thousand horses in the Argentine Republic for the Brazilian' army. This will be equivalent to about three horses for every man in service. There must be a pretty active campaign in contemplation.

-A fatal accident occurred on the 2nd at the S. Diogo station, a man named Silos jumping from 5. Diogo station, a man named sitos jumping trom a train and being caught by a passing train on another track. His head was crushed and death was instantaneous. The victim was the individual who some months since shot the sedicer of his wife and was absolved by the jury. He dreamed the night before of seeing his little daughter killed in the very same manner of his subsequent death.

-The dilettanti of the Rua do Ouvidor were —The dilettanti of the Rua do Ouvidor were thrown into a very pleasurable state of excitement on the evening of the ard by the news that two adolescent journalists, Germano Hasslocker of the Gazeta da Tarde, and Pardal Mallet of the Cidade do Rio, had fought a duel at the Restaurant Campestre, Botanical Gardens, at half past six that evening. Although all the solemn rules of the duel — so dear to the Latin heart — were violated in fighting after the sun had gone down, the blood-thirsty antagonists insisted on having each other's gore, and the play went on. The result was two slight wounds for Hasslocker — one in the leg and one in the arm—both of which slightly soiled his linen. The principals and seconds are now on exhibition on the Rua do Ouvidor.

—The industrial establishments in this citus either.

—The industrial establishments in this city reported for taxation this year, according to their production, number 240, with 1,122 operatives, as follows: I asphalt factory, I bitumen factory, 42 breweries with an aggregate product of 526 heetolitres, I butter factory, 2 charcoal kins, 6 distilleries, 14 foundries, I glass bottle factory, 2 glue factories, 15 glod-beating establishment, I lead-bar foundry, 29 lime kins, I oil-cloth factory, 2 oil mills, 8 paper mills (wrapping paper and card-board), 30 potteries, tile kins, etc., I sausage factory, 18 saw and planing mills, 1 shot factory, 22 soap and candle factories, 3 sugar refineries, 1 tan-yard [12 vatts), 2 tallow-refining factories, 28 tobacco factories, I toilet-soap factory, 2 winegar distilleries, 3 wall-naper factories, and 2 wine factories. Nearly all of these are small establishments, employing but few workmen. Many of the principal manufacturing establishments of the city are not included in the above list, whether through classification or oversight we can not determine. Rio has several important cotton factories, to dange flour mills, and various factories of chemicals, chocolate, cigars, boots and shoes, etc., which are not mentioned. -The industrial establishments in this city re-

BIRTH:

On the 2nd November, at Estrella, Lisbon, the wife of THOMAS O. GUNTON, of a son.

COMMERCIAL

Rio de Yaneiro Decamber ett. . 000

	nto ne janeiro, December 4th, 1888.
Par value	of the Brazilian mil reis (1\$000), gold 27 d.
	coin at \$4 84 per E1 stg 54 45 cts.
do	\$1.00 (U. S. coin) Brazilian gold 1\$827
do	of £1 stg. in Brazilian gold 8 889
Bank rate Present va do	of exchange on London to-day 27 d. Ine of the Brazilian mil reis (paper). 1\$000 rs.gold do do in U. S.
Value of:	coin at \$4 80 per £1 stg 54 00 cts. \$1.00 \$4.80 per £1. stg. in Brazil- ian currency [paper]
Value of A	rsterling ., ,, 8\$889

EXCHANGE.

November 23.-Official rates at the banks were 27, 271/4 and November 23.—Official rates at the lanks were 27, 27½ and 27 3116 off London, 348—352 on Paris and 433—437 on Hamburg at 90 dg: 1484e—43850 on New York: nt sight. From second hands bank sterling was reported at 27½, and commercial sterling was quoted at 2716—27½, half and half. 27½, 27½—27.516 and 27.516—27½, last two also half and half. 8700 erecipies sold at 88540, and closed with buyers at this price, sellers at 8\$350.

November 24.—No changes in rates at the banks, and the market continued firm. Bank sterling was reported at 27.316 and at 27½ from second hauds. Commercial sterling 27½—27.516. Sovereigns closed with sellers at 8\$980, no buyers.

no byers.

November 36.—The rates at the hanks are unchanged. Bank sterling was reported at 273116, and at the extremes of 273116—273K commercial was quoted. There appeared little movement in the market. Sovereigns sold at 88940, and closed with buyers at this price, sellers at 58000, November 27—The Bancos Internacional, Commiercial and do Commercio were drawing at 27316 for counter bissiness; the English banks fixed 27 and the Bresilianische was without rates. Official quotations were 27—27316 on London, 342—348 on Paris and 433—437 on Hamburg at Ogodi; 13840—13850 on New York at sight. Business was reported at 326—3746.

Sovereigns were reported sold on the street at \$8970, closing at the Exchange with buyers at 88950, sellers at 98000.

November 28.—The rates at the banks on London were: 27 at the English banks, 27 1116 at the Brasilianische and 27½ at the native banks. Bank trancs 349—352, reichs-marks 414—437 and on New York 18340—183.0. Commercial sterling was quoted at 27 3116—27½. Sovereigns closed with buyers at 8\$900, sellers at 9\$000. November 29.—No changes in rates at the banks. Some little business was reported at 27½—273116, latter from second hands, in bank paper and commercial was again quoted at the extremes of 27 3116—27½. Sovereigns sold at 8\$950—966, latter on the street, and closed with buyers at 8\$950, sellers at 8\$950.

at \$\$9,05, sellers at \$\$9,70.

November 30.—The market was flat, but closed rather better.

Business was reported in bank sterling at 27 1116—2716 on bankers, and at 27 1116 on London office, and commercial was quoted at 2716—2716. Sovereigns closed with buyers at \$\$5,05, sellers at 9\$010.

December 1.—Official rates at the banks were 27 on London, 331—335 on Paris and 436—438 on Hamburg at 90-015; 1\$\$50—1\$\$60 on New York at sight. The market was quite, with commercial sterling quoted at 27 1116—2716.

Commercial francs 348. Sovereigns closed with buyers at \$\$5,05, sellers at 9\$000.

Response 1. Response 1. Response 1. Response 2. Res

88900, sellers at 98000.

December 3.—Rates at the banks are unchanged. Brokers reported business in bank at 27, and quoted commercial at the extremes of 27 116—27 3116, with little doing. Sovereigns closed with buyers at 8890, sellers at 98000.

December 4.—Rates at the banks are 27 on London; the English Bank, however, only gives on London office at this rate. Commercial is quoted at 27 116—276, but the latter rate, shows takers' ideas. The market is fairly steady.

-The Junta of brokers here was re-elected on the 30th

-Decree No. 3,403 dated November 24th, sanctions the banks of issue law.

-The Banco União de Credito has made a call of 20\$ per share payable up to the 31st inst.

-On the 29th ult. a committee for the liquidation of the Força e Luz" [electrical] company was appointed.

The new issue, 22,000 shares, of the Banco Commercial was covered by the subscriptions and the nominal capital of the bank is now 20,000,000\$.

the bank is now 20,000,000,000,

—The following hoard of brokens for 1889 was elected in Santos on the 1st inst.; Sprs. Walter Wright, Charles W. Tross, Francisco Emilio de Sá and Henrique E. Bidoulac.

—The Paris correspondent of the London Statist writing under date of November 1st says that the Bahia x per cent. loan for £1.400,000 had been taken firm in Paris at 91 per cent., less 2 per cent. commission.

cent., less 2 per cent. commission.

—The first effect of the declaration that the Leopoldina deal had not come off was to depress the fully paid shares sharply, but the subsidiaries advanced equally, or more in proportion. The report of the intention of the directors to place these ands, on a gold basis was probably the cause of the rise. A good part of the advance was subsequently lost.

—On the 3rd ult the Council of State approved the decision of the Yanta Commerciai relative to the duties of stock-brokers: they must declare in their dry-books (Protocol) the names of buyers and sellers, and the respective brokers must enquire of each other the names of their principals for this purpose.

—At the extraordinary general precision of the specific bases the second of the council of of the council

this purpose.

—At the extraordinary general meeting of the shareholders of the Bauco Commercial held on the 23rd ult. it was unanimously decided to fix the premium on the 50,000 shares of the second series at 10s, which is to go to reserve tund; that the 22,000 not issued be offered shareholders who took none of the issue of the 26,000 shares, and that a time be marked for the decision of these, after which the shares are to be disposed of to the best advantage, at the discretion of the directory.

-The November receipts at the Rio custom be

Importation	2 202 662	6554
Port dues	18 082	106
Exportation	1,093,595	747
Sundries		
Stamps		
Surtax of 5 per cent	166,390	a96
	4.582.173	\$853
Deposits	23,274	113
Restitutions		924
Internal Revenue receipts	448,835	435

SALES OF STOCKS	AND	SHARES.
November 23.		
2 Five per cent. apolices		

977 0

46		0
4		0
17	do 980 oo	0
00\$	do 971/6 9	ó
co‡	do 978 oo	О
5	Gold Loan, 1868, 6%	o
485	Sovereigns 8 94	0
35	Banco do Brazil 260 00	
100	do b. o. 31 Dec 263 50	
50	Banco Delcredere 216 00	
100	Banco União de Credito 47 00	0
281	Leopoldina R.R 162 00	
100	do 31 Dec 168 00	
5	Brazileira de Navegação 278 00	
50	do 280 oo	
450	Nacional de Navegação, last trans. day 232 00	. 1
20	Geral Insce 43 000	
70	Lealdade do 10 000	
100	Nova Permanente do 22 000	
2	Integridade do 150 000	
25	deb. Carioca mill	,
125	hyp. notes Banco C. Real do Brazil (6%). 77 %	
115	,, do [gold 5%] 83 ooc	
1	November 24.	
56	Five per cent. apolices 978 ooc	,
00\$	do 98 07	
4	Gold Loan, 1868, 6 % 1,140 000	1
40	Banco Delcredere 216 000	
20	do 217 000	
200	Banco Internacional, 2 series 72 000	1
400	do b. o. last trans. day 73 000	
50	Banco União de Credito 46 obo	
250	Leopoldina R. R. subs 10 000	8
200	Macahé and Campos R.R. 31 Jan 75 000	No.
50	Grão Pará R. R	
80	do subs 35 500	1
40	deh. Sorocabana R.R. 100\$ 81 %	
80	Nacional de Navegação b. o. 31 Dec 230 000	1
80	hyp. notes Banco C. Real do Brazil (6%) 77 %	1
40	,, do (gold 5%) 83 000	1
		85

November 26.		
57 Five per cent. apolices	977 000	
1,000 Sovereigns	978 000	100
Danco do Brazil	260 000	2000
100 Banco C. Real de S. Paulo ro\$	pd 11 roo	
50 Banco Delcredere		
50 Macalré and Campos R R	185 000	
50 do b, o. 31 200 Grão Pará R. R. subs	Dec 81 000	
200 Grão Pará R. R. subs. 100 Sorocabana R R. b. o. 31 Mar. 10 Jardim Botanico tramway.	35 500 205 000	
100 Sorocabana R R. b. o. 31 Mar. Jardim Botanico tramway 44 Villa Isabel do 50 Brazileira de Navegação 86 Nacional do 140 do b. o. 31 Dec.	202 000	
100 Atalaia Insce 25 hyp. notes Banco C. Real do Bra 25 ,, Banco Predial. November 27.	102 00	
25 ,, Banco Predial	zil (69 ₀) 77 %	
36 Five per cent, apolices	10	
15 Gold Loan, 1879, 432 % 100 Banco do Brazil, b.o. Jan	1,030 000	
50 Banco Delcredere	218 000	
300 Banco Internacional, b.o 30th 100 do 2 series 300 do 31 Dec 300 do do 1,500 do b. 0. last tr 200 do do		
300 do do 1,500 do b. o. last tr	ans. day 68 000	
150 Leopoldina R R do	69 000	
90 do do hoard	Dec 120 000	
1,044 do 176 Grão Pará R.R. subs.	19 000 35 500	
15 4[10] Fidelidade Insce	180 000	
1,5044 176 Grāo Pará R., subs 190 Sorocabana R. R. b. o. 31 Mar. 15 410 Fidelidade Insce. 11 210 11 Integridade do November 28.	185 000 156 000	
Five per cent. apolice.		
too Banco Internacional	265 000	
do 2 series	68 000	
20 Leopoldina R.R.	160 000	
x. subs	100 000	
100 do do	108 000	
500 do do b.o. 3	1 Dec., 120 000	
900 do		
150 do b. o. 31 Dec.	74 000 80 %	
100 Jardim Botanico tramway	129 600	S
60 Brazileira de Navegação	130 000	s
200 do b.o. 31 Jan. x. d 57 deb. Ferry	237 000 S	S
57 deb. Ferry. 201 hyp. notes Banco C. Real do Brazi	1 (6%). 76 %	
November 29.	1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A	3
30 Five per cent. apolices	976 coo i	R
000\$ do	971/4 %	3
100 Banco Commercial	6 950	M
too Banco Internacional	261 000	31
100 do b.o. 31 Dec	261 000 8	si
500 Leopoldina R.R. x subs. b.o 31 De	120 000 S	3
200 do	18 000 5	3
253 do	19 000 F	7
300 do 5 Dec	20 000	
1,000 do 15 Dec do b.o. 31 Dec	20 000	₹
200 do b.o. 31 Jan	22 000	
379 do r (au	25 000 N	
40 deb. Sprocahana R.R. 100\$	0. 0/ 1 5	t
100 do	200 000	
40 Brazileira de Navegação	'200 000	
98 hyp, notes Banco Predial	651/2 %	
November 30. 60 Five per cent. apolices		
		12
5 Gold Loan, 1879, 41/2 %	2 I 020 000	i
300 Leopoidina R. R. subs. b.o. 31 Jan.	17 000 at	r
to Macahé and Campos R. R.	18 000 fo	
170 Sorocabana R. R.	100 000	
90 do	129 000	
4 Fidelidade Insce	.0	
50 Brazil Industrial mill December 1.	170 000	
3 Banco do Commercio	230 000 St	: 1
70 Banco Internacional	260 000 III	10
95 do 46 Leopoldina R.R. subs	262 000 1	
100 do	14 500	5
144 do	15 500	
684 do 31 Dec	I4 000	
700 do do	15 000	I
120 Macahé and Campos R R	bo	
50 deb. Sorocabana R.R. 100\$ 5 Carris Urbanos tramway	8o 0o	
5 Carris Urbanos tramway December 3. 400\$ Six per cent. apolices, Prov. Rio		
10 Gold Loan, 1868, 60%	10.7%	
Banco Delcrelere. Banco Internacional, 2 series, b.o. 31	220 000	1
50 Deopoitina R.R. X Subs	112 000	0
5 Oeste de Minas R.R	16 coo	
30 Brazileira de Navegação	291 000	
25 hyp. notes Banco Predial	65½ % De	20

R Receipts for 2 days. * Receipts for 2 days. † Stock in 1st and 2nd hands.	and freight by steamer	do Good 2nd, per 10 kilos expenses	and freight by steamer	Price	Steamer freight U. States	Exchange on London, private	State of the m	do Europe	Shipme	do Santos	Receipts yesterday, bags	do do 2nd hands	Stock this morning 1st hands, bags	4
•	15 7/16 c	4\$850	2 % 91	5#400	3 05	27 % d	fum	6,000	15,000	8,000	24,000		316,000 1	Nov. 24
	:	:	;	:	:	•	quiet	•	:	10,000	33,000 *	:	328,000 †	Nov. 26
	:	:	:	:	:		steady	13,000	11,000	8,000	11,000	:	314,0001	Nov. 27
	:	1	;	:	:	:	firm	*10,000	8,000	8,000	22,000	:	317,000 1	Nov. 28
	:	:	:	:	•	:	firm	4,000	16,000	11,000	11,000	į.	306,000 †	Nov. 29
	:	;	;	: 1	-	:	firm :	5,000	14,000	13,000	17,000		300,000 †	Nov. 30
	15 15[16	5,200	777	5,700	50 €	271/6	firm	2,000	5,000	8,000	13,000	:	246,000 +	Dec. 1
	:	:	:	:	:	: "	firm	:	:	9,000	23,000 *	:	261,000	Dec. 3
	:	:	:	:			fin	14,000	8,000	10,000	18,000		257,000	Dec. 4

	WEEKLY	SUM	MARY.		
			N	ovember	24th
Shipments fo	or United State	s during	the week		
do fe	or Europe etc	do	do	48,000	Dags
Sailing clear	or Europe etc rances for the U	nited St	ates	40,000	
					0.,
do sai	ding for Unit			15	
iteamers lo	ading for Unit	ed State	s		3
lock at SAN	ros this mornin	g, istan	d 2nd hands	210,000	bags
				47,000	
do	nited States dur	ing wee	k		
thinmanta t	Europe o United State			82,000	,,
do	Europe	s do	•••••	8,000	,,
Indent firm	: Good Averag	CO			
deamers los	ding for United	d States	• • • • • • • • • • • • • • • • • • • •		100
ACMINICIS ION	ung ioi Omici	a Diates		1	
			` '	December	151
hipments fo	r United States	s during	the week		
do to	r Europe etc	do	do	47,000	onga
ailing cleara	inces for the Ur	nited Sta	tec		"
teamer clea	arances de	1	1 2 1	6	
					,,
reights by	steamer			50 C &	96
				15	
iteamers Ioa	ding for United	States.			
	- X				
Parainta Ju	ros this mornin	g, istan	d and hands	260,000	bags
aler for Hu	ing week to 30 ited States duri	out 190V.		58,000	,,
do	Europe	ng week		:7,000	,,
hipments to	n United States	do		40,000	**
	Europe	do.		6,000	"
do				2,000	
do Market firm	: Good Avera	ge.			
do Market firm	: Good Avera	ge	••••••	5\$6	50

MARKET REPORT.

Rio de Janeiro, 4th December, 1888. Exports.

Receipts to 30th Nov	2,030,514 ,,
Shipments to 30th Nov	2,165,514 bags 1,861,958 ,,
Leaving stock 1st Dec	date. This is

rous question, arising as it does when the quantity of coffee spatched is so greatly in excess of shipments, and what e effect abroad will be is an interesting question. The arket is said to be very firm, and a further advance quite ssible.

bags for the United States
Europe
Cape of Good Hope
Elsewhere 92,715 65,482 8,900 2,627 169,724 bags.

Forthe same time the daily foreign clearances at the custom use have been: have been:

167,385 bags for the United States

141,756 , Europe

9,300 ,, Cape of Good Ho

480 ,, Elsewhere	
318,921 bags.	
The vessels cleared with coffee are:	
United States:	
Nov. 22 New York Br str Lassel	bag
Dec. I do Amer bg Alice Amer bk Amy	4,00

6		
Europe:		
Nov. 21 Marseilles Fr st 23 Mediterranean 24 Hawburg Ger st 26 do 26 Mediterranean	nt Cachar Ital str Archin lital str Archin lite de Ceard str Pernambuco Bahia Ital str Regina e Tibet Galileo r Britannia Fr str Pollou	3,75 nede 1,30 13,50 17,34 7,57
.,	r Tibet Galileo r Britannia Fr str Poitou	5,30 50 25 4,19
Nov. 24 Cape of Good 29 Port Natal No 30 River Plate Br	Hope Nor bg or bk Gogla	Wenonah. 3,00 4,59 76
The clearances in Novem	the United State	as follows;
186,909 ,,	Europe	
7,500 ,,	Cape of Goo Elsewhere	од ггоре
415,772 bags		
Receipts for the past ele per day, against 16,392 f daily average in Novembe	or the preceding	eraged 15,631 bag g nine days. The
		00_
against	5,513 ,, in 1 12,657 ,, i 16,148 ,, i	886 886
"		
	19 200 1	88 ₃ 88 ₂
Brokers' quotations this		
	ter 10 kilos.	per arroba
Washed	5\$110 6\$400 nominal	nominal
Superior Good first	do	do
Ordinary first	5 650 6 130 5 380 5 920 5 110 5 580 4 360 5 040	8 300— 9 000 7 900— 8 700 7 500— 8 200 6 400— 7 400
Good second	5 110 5 580 4 360 5 040	6 400- 7 400
Good secondOrdinary secondCapitaniaEscolha	nominal do	nominal do
	diversity of opin	ions as to values
Stocks were this morni 312,000 bags in all hands;	ng estimated to 1	be from 250,000 to
312,000 bags in all hands; parently declines to take of	one, at least, o the 60,000 bags	referred to above
	adıng and to loa	d.
New York Br str Laf	a	23,500
do Port bk M	nia	7,000
do Amer bk B	altimore	8,000
New York Br str Lad do , Biel do , Port bk M Baltimore Amer lug C do Amer luk B do Amer luk B do Rest Lad Havre Fr str Fille London Br str Arero do and Antwerp Br str Bremen and Antwerp Hamburg , Ar, do , Cr	delaide Teniers	5,000
Havre Fr str Ville o	le San Nicolas	2.000
do and Antwerp Br str	Neva	15,000
do do ,, Rremen and Antwern	Ger str Berlin .	15,000
Hamburg " Ar	gentina	5,000
do Tit	T'a	0,000
do ,, Con	rona	1,500
do " Cos Genoa Ital str Gottaro do " Fortune do " Roma. Triesto Aust str Agia	ito R	
do ,, Roma . Trieste Aust str Agla.	ia	10,000
Trieste Aust str Agia, do , Helio Cape of Good Hope N	or by Teil	3,000
do N	or bk Arctic	3,500
do B	r sch Emmie	4,300
n n n c c n n n	C AMD CHID	MENTS OF

	-					
DAILY	RECE	<i>IPTS</i>	AND	SHL	PMENTS	OF
co	EFFE	47 1	no n	FYA	NEIRO	

77	Ħ			FE		$\frac{TI}{\Omega}$	10	DE	-	NE			100
Freight per steamer, 5% primage	Exchange on London	do Good and. do	Average piice Ordinary 1st per arroba	do 2nd do	Stock, 15t hands	Clearances	Total Shipments bags	,, Elsewhere,	, Cape	,, Europe,	Shipments U. States,	Receipts bags	4
		1	1				90			Ì			1 12
35 C	27 5116	7,250	7.650	:	314,000	43,311	22,321	203	1,708	5,699	14,711	23,627	Nov. 23
50 C	27 5116	7,250	7,650	•	311,000	155,097	21,320	:	292	7,973	13,055	18,332	Nov. 24
:	:	:	:	1	326,000	×i,			•	:	:	14,813	Nov. 25
50 C	27 1/4	7,250	7,650	;	312,000	:	25,037	:	1,000	12,969	11,068	11,262	Nov. 26
50 C	27 3116	7,250	7,650	:	315,000	2,000	18,518	40	641	10,033	7,804	21,212	Nov. 27 Nov. 28
50 C	27 3116	7.250	7,650	:	304,000	2,000	22,356	56	2,859	3,629	15,812	11,817	
50 C	27 3/16	7,250	7,650	:	299,000	12,136	23,000	1,652	1,320	5,323	14,705	17.283	Nov. 29 Nov. 30
50 c	27 3116	7,650	8,050	:	245,000	7,000	7,509	465	827	1,603	4,614	13,085	
		:		•	:	517,972	417,006	11,041	9,647	178,651	217,667	471,823	Totals since 1st Nov. Dec. 1
50 0	271/8	7,650	8,050	:	254,000	97,377	7,255	200	253	3.691	3,111	16,745	Dec. 1
:	:	:	:	:	260,000	:	:	1			:	5,850	Dec. 2
500	271%	7,650	7,850	38 101	256,000		22,408	11		14,562	7,835	17.914	Dec. 3
	:	:		:	•	:	1,891,621	84,661	45,544	654,655	1,106,761	2,071,023	Totals since 1st July

Total clearances of Coffee from Rio for five months of

DESTINATION	1888-89	1887-88	1886-87
United States	Bags.	Bags.	Bags,
New York	832 644	343 421	698 491
Baltimore	134 607	21 005	114 690
Hampton Roads f. o		233	114 09
Sandy Hook f.o			
Richmond			27
Charleston			
Sayannah		345.39	g
Mobile			
New Orleans	126 200	48 007	107 18
Galveston	29 169	2 875	32 92
Port Eads f. o		"	3-9-
Total	1,122 629	416 388	953 301
EUROPR			-
Channel f. o			17 000
Havre	44 396	10 575	60 78:
Antwerp	71 549	12 539	50 60
North of Europe & Baltic	217 578	32 073	199 62
England	69 532	10 288	135 22
Bordeaux	3 883	1 110	1 439
Lisbon t. o	3.003	10 000	. 43
Gibraltar f.o			9
Portugal			
Mediterranean	239 500	48 824	147 703
Total	646 438	125 418	612 549
ELSKWHERE			
Canada	220		
Cape of Good Hope	43 144	13 500	42 427
Australia	233	-3 500	42 42)
River Plate & West Coast	24 766	27 100	30 027
Rio and coast	-4 /00	27 Tuy	30 02/
Total	68 363	40 609	72 454
United States	1,122 629	416 388	953 301
Europe	646 438	125 418	612 549
Elsewhere	68 363	40 609	72 454
Totals	1.837 430	582 415	1,638 30

DESTINATION	1888	1887	1886
UNITED STATES.	Bags.	Bags.	Bags.
New York		1,042 306	1,422 35
Baltimore		140 917	312 75
Hampton Roads f.o	197 073	140917	
Sandy Hook f.o			
Richmond			
Charleston			5 000
Savannah	1		
Mobile			5 65:
New Orleans			221 660
Galveston	174 503	109 723	
Port Eads f. o		10 375	46 12
PORT EAGS I. O			
Total	. 1,896 561	1,303 321	2,013 55
P			
EUROPS.		4	
Channel t. a		31 418	34 583
Havre	. 85 730	90 536	88 57
Antwerp	. 96 282	39 692	64 38:
North of Europe & Baltic	305 854	148 531	397 753
England		82 728	167 750
Bordeaux		7 922	7 293
Lisbon t. o		26 000	
Gibraltar f.o			S
Portugal			1 287
Mediterranean	. 304 201	114 347	257 237
Total	. 891 313	541 174	928 863
Elsewhere			
Canada	. 220	385 26 604	S
Cape of Good Hope	. 65 244	26 604	65 414
Australia River Plate & West Coast	. 233	14-	38 (
River Plate & West Coast	. 66 202	59 669	56 86
Rio and coast	1001		B
Total	. 131 899	86 658	122 277
United States		1,303 321	2,013 551
Europe	. 891 313	541 174	928 86
Elsewhere	. 131 899	86 658	122 277
Totals	2,919 773	1,931 153	3,064 691

Imports.

Brokers report a fair movement in the markets since our las report. Receipts of flour have been considerable and the market has become weak, with quotations nominal. In pine we have to note the receipt of a cargo of White which has we have to note the receipt of a cargo of White which has been sold; the other qualities are nominal, and the amount of Pitch now afloat very considerable. Kerosene is about un-changed; another cargo is shipped, or shipping, to the River Plate. Lard has flattened, although receipts have been mode-rate. Indian Corn is higher and the market continues firm. Three cargoes of new Canadian codfish have arrived; the feeling of the market is rather improved, but stocks are ample.

Flour .- Receipts since our last have been :

Savona, f	rom New York:				
	Noblesse	1,500	brls.		
	Alcantara	1,500	,,		
	Castilla	1,000			
	Crystal	1,000	,,		
		-		5,000	brls.
Baltimore	, from Baltimore :				
	Castilla	2,250	brls.		
	Mt. Vernon	1,500	.,		
	Crystal	1,000	,,		
	Codorus	847	.,		
	Silver Spring	500			
	Dunlop	300	,,		
	Chesapeake	250	"		
	Araby	250	- ,,		
	McCance	150	,,		
	Sundry marks	800	.,		
				7,847	,,
lelios, In	om Trieste;				
	Buda Pesth	800	brls.		
	SSSF Economo	400	,,		
	SSF do	200	,,		
	Sundry marks	185	,,		
		-		1,585	,,
ernamb.	uco, from River Plate:				
	4,505 bags			3,022	,,
ibet,	do:				
	3,500 bags			1,750	
urytiba,	do: ,			100	
	3,000 bags			1,600	,,
14.				20,804	brls.
he mark	et has been somewhat de	emorali	ized		
	et mis been somenime di	· IIIO	LA.Get,	and cx	activ

The market has been somewhat demonitzed, and exactly what has gone from first hands is difficult to estimate. Previous to the arrival of the Baltimore and Carpithe the spock, in all hands, was estimated at about:

22,000 lpts. American
4,000 , Tireste
11,000 , River Plate

37,000 brls.

Importers decline to give quotations, the market is flat, and rices are likely to open at a much lower range than those we are been quoting.

in November were : 29,388 brls. American 4,185 ,, Triéste 13.850 ,, River Plate

13.850 n. Kwer Plate

13.850 n. Kwer Plate

14.22 brls.

15.22 against 39.572 n. in November last year.

16.25 years against 39.572 n. in November last year.

16.25 years against 39.572 n. in November last year.

16.25 years against 39.572 n. in November last year.

16.25 years against 39.572 n. in November last years against 39.572 n. in November last year.

17.25 years against 39.572 n. in November last year.

18.25 years against 18.25 n. in November last year.

18.25 years against 18.25 n. in November last year.

18.25 years against 18.25 n. in November last year.

18.25 years against 18.25 n. in November last year.

18.25 years against 18.25 n. in November last year.

18.25 years against 18.25 n. in November last year.

18.25 years against 18.25 n. in November last year.

Spruce Pine.-Nothing whatever to report, except that ere are now said to be two cargoes on the way to our

there are now said to be two cargoes on the way to our market.

Kerosene—The Savona brings 24,000 cases from New York. Brokers quote the market steady today at \$5600—6780 per case. Receipts last month were 41,500 cases against 14,354 cases in November, 1887.

Lard.—Recipis are 100 kegs per Savona and 1,075 per Baltimore from the United States. The market has declined and is quoted flat at 36 fs. per lb. Recipits last month were 290 kegs, against 4,127 packages for the same month last year.

sym v.g.s, ngainnt 4,177 pickages for the same month last year.

Cement,—Receipts are 1,680 lrlk, per March foun Art. when the description of the considered were 1 lookers report that quantions may still be considered when the considered property of the considered the considered property of the considered property of

55500 sags in the same month ask year.

Turpentine ---Receipts are 170 cases from New York
photations are 470—500 rs. per kilogramme. Last month
ur receipts were 500 cases, against 401 cases in November

"Sty Coal.—Receipts have been:

1,532 tons per Forest Rights
1,532 tons per Forest Rights
1,532 tons per Forest Rights
1,535 p. Franc.
1,535 p

Hay.—Receipts are 2,623 bales per Svanen and 2,526 bales per Zens, from Rossario. The market is reported somewhat higher at 115 - 1201s. per kilogramme. Receipts last month were 13,338 bales of all sizes, against 2,508 bales in November last year.

November last year.

Indian Corn.—Receipts from the River Plate have been son long per Party and the River Plate have been son long per Party. The Condition, 410 per Conger, 1,981 per Gration, 520 per Cornel, 1981 per Gration, 410 per Conger, 1,981 per Gration River Plate manze at \$\$8,000.—\$\$8,000, and native, Penedo, at 48500.—\$\$8,000, with the market firm. Receipts of foreign make last mouth were \$2,154 bags, against 19,922 bags for the same mouth 1857.

the same month 1887.

Codfish. Recipis have been 2,481 packages per Zingara from Gasqe, 2,486 per Century and 2,462 per Survedrop from Basqe, 2,486 per Century and 2,462 per Survedrop from Paspelaie, to dealers, and 392 coses Norwegian. With the first arrivals of new fish the market appears somewhat better, and though still analysi supplied. We quote at retail tube 238000–2485005, and Norwegian cases at 17\$000–18\$000 In November our receipts were In November our receipts were In November our receipts were 7,384 packages Canadian 5,320 cases Norwegian

9,714 packages. against 4,412 ,, in November, 1887.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

NOVEMBER 23. CARDIFF—Br ship Forest Rights; 1142 tons; Murphy; 65 ds; coal to Wilson Sons & Co.

coal to Wilson Sons & Co.

NEW YORK-Br bg Carlew; 330 tons; Lewis; 47 ds; pine to Monteiro, Hime & Co.

PHILADELPHIA-Amer bk Bayleton; 540 tons; Small; 43 ds; railway material to Norton, Megaw & Co.

GASYE-Br bg Zingara; 174 tons; Le Brocq; 43 ds; codfish to Zenha & Silverin.

NOV: 20.

PASFERIAC—Br bg Carlery; 131 tons; Romeril; 58 ds; codfish to Zenha & Silverin.

GERENOCK—Nor bk Enterprise; 1461 tons; Gunderson; 51 ds; ond to Watson, Ritchie & Co.

GLASGOW—Br bg Hermar; 219 tons; Putson; 77 ds; for stores, bound for Buenos Aires.

ANTWERN—Ger bk Marie; 319 tons; Ricke; 52 ds; sundries to Hermann Stoltz & Co.

STA. CATLANNA—Port bg Tentativa; 253 tons; Sarmento;

to neumann soute & Co.

STA. CATHARNA—Port by *Tentativa*; 253 tons; Sarmento; 15 ds; salt to Antonio Martins Marinhas & Co.

ARACAJÓ—Port lug *Cesta Lobo*; 317 tons; 9 ds; Santos; sundires to Costa Santos & Co.

ones to Costa Santos & Co.

NOU. 30.

NOU. 30.

PASPERIAC—lib by Sanudrop; 149 tons; Butel; 44 ds: codfish to Zenha & Silveira.

Greenen Stilveira.

Greenen—Nor bk Fruen; 372 tons; Bessesen: 54 ds; coal to João Correia Pacheco & Co.

WEST-HARTHFOOL—Nor bk Ségrid; 1030 tons; Larsen; 50 ds; coal to D. Pedro II railway.

FIGURIEA—Port ling Jaré Estevão; 275 tons; Borda; 38 ds; wint to order.

ROSARIO-Nor bk Svanen; 329 tons; Salvessen; 21 ds; sun-dries to Souza Assumpção & Co.

dres to Soura Assumpção & Co.

DECEMBER 3.

BALTIMORE—Amer bk **Baltimore**, 585 tons; North; 42 ds; sundries to Levering & Co.

SAN NICULAS—Swed lug **Annie, 306 tons; Janssen: 18 ds. hay to Soura Assumpção & Co.

ROSARIO—Nor lug **Zeur, 271 tons; Christophersen; 16 ds; hay to order.

DEPARTURES OF FOREIGN VESSELS.

DREAKTURES OF FOREIGN VESSELS.

NOVEWBER 14.

SAIRLO - It ship Minnie Swift; 1167 tons; Liswell; hallast.

ST. Shio 's - It bk Zimi; 1394 tons; Lloyd; do
RAMADONS-MS ship St. Gorge; 1499 tons; Thoresen; do.

CARDIFF—Nor bk Homenwood; 1124 tons; Klavenssen; do. NOV. 26.

PERNAMBUCO—Port bg Armando; 467 tons; Soares; sundries.

NOV. 27.

CAPR OF GOOD HOPE—Nor bg Wenonah; 292 tons; Hirsch; Conec.

SHIP ISLAND—Nor bk Tbivo; 959 tons; Andressen; ballast.

MONTEVIDEO—Swed lug Emmanuel; 298 tons; Andressen; 10,000 cases kerosene.

NOV. 28.
Pensacola-Ital bk Emilia C.; 398 tons; Fariello ballast.

NOV. 29.

BARBADOS—Br ship Ben Nevis; 1077 tons; Stewart; ballast.
—Nor bg Lhadnoi; 199 tons: Aske; do.
PERNAMBUCO—Br lug Glen Ville; 298 tons; Monro; do.

NOV. 30.

Pernameuco—Port bk Novo Silencio; 350 tons; Ferreira sundries.

DECEMBER 1.

PORT NATAL—Nor bk Gogla; 318 tons; Kolderup; coffee,
HAMPTON ROADS—Bt bk Cashner; 1374 tons; Telfer; ballastShiri Island—Nor bk Anna; 1095 tons; Hansen; do.
ARACAJÓ—Port hig Aliver; 306 tons; Gonçalves; sundries.
——Port bk Izolina; 254 tons; Silva; do.

December 1.

DEC. 2.

BALTIMORE—Amer bg *A lice; 300 tons; Clement; coffee,
—Amer bk Amy; 665 tons; Klages; do.

—Br bg Hermes, from Glasgow for Buenos Aires, put in here for provisions on the 94th ult. —Br str Carbori of Messrs. Lamport & Holt's southern ports line, arrived here on the 46th ult. from Liverpool, The new steamer completes the number necessary for a weekly service to the south, in which three vessels have hitherto been emphyed.

employee.

—The master of Ital str Roma reports speaking on the 2rth Nov. in Lat. 2º 2s' S. and 12° 5s' W. Br ship Jr. W. A. C. (Longdaid: f); on the 2rth lat. Lat. 5° 3s' S., Long 2rth lat. 1. Lat. 2° 3s' S. Long 3s' S. Long 3s' S. Long 3s' S. Long 3s' S. M. Br bk Y. T. K. (probably Britisk India).

—The master of Br bark Margaret Milebell reports having spoken the following vessels: Nov. 12.—Centaur of Liver. pool, 1 at 7° 30′ N. 10mg. 25° 12′ W., 25 days out, bound to San Francisco: Nov. 24.—Michae of Glasgow, Lat 8° 30′ S. Long, 33′ 50′ W., 66 days out, bound from New Zealand to Falmouth.

CLEARED AND READY FOR SEA.

RUENOS AIRES—Br bg Hermes
NEW YORK—Nor ship Thekla
DENSACOLA—Br ship W. G. Russell
POORT EADS—Br ship Equator
OBERNAMBUCO—Amer bg Jane Adeline do

FREIGHTS AND CHARTERS.

The business given by the brokers is; Port, lk Marrin, coffee to New York, p. t. Nor ln Tell and Nor lok Artic, coffee to Cape Town, and or, Moses Bay, the first at £3-6-37- and the other at £30-400. Nor lng Patimos, general cargo to Buenes Aires. £150: Br lng Mary Ann, matte. Paramaguá and River Plate, ¾-% real, and Ger lng Hedroug, timber from Paramaguá to Rive or Sautos, 2500. Engagements for coffee in steamers have been on a considerable scale and freights are higher in some cases.

scale and neights are nigher in some cases.	
Freights-steamer:	
New York	50c per b
New Orleans	50c do
London	40-50s per to
Liverpool	358 do
Antwerp	35-40s do
Hamburg	35-40s do
Havre	35 fcs do
Bordeaux	35 do
Marseilles	15-20 do
Trieste	40s do
Genoasail:	15-20 les do
United States, North	15817[6 per ta

	United States,	North	15817[6 per	121
١	do Channel f. o. Lisbon f. o.	South	nominal 205225 6d	do
ı	Lisbon f. o.		278 6d-30s	do
ı				

r, bs	sail:		Ton City
x	United States, North	15517	6 per tan
	do South	nominal 20522	s 6d do
	Channel f. o. Lisbon f. o.	278 6d-30	
	VESSELS AFLOAT & LO	ADING FOR	1110
	Aina	at Waymouth	
•	Abana	Newport	17 Oct. 9 Oct. 10 Oct.
	Abana Agnes Barton A. D. Bordes	Richmond	10 Oct.
	Adeime	Cardiff Adelaide	20 Oct.
-	Arica	Brunswick	23 Oct.
	Adelina	Baltimore Oporto	
	Adelina Aeronaut	Bristol	4 Nov.
:	Annie Goudey	Cardiff	
		Swansea Cardiff	1 Nov.
	Bonny Doon Bertie Biglow,	Cardiff	STATE OF THE PARTY.
0		Cardiff Brunswick	2 Nov.
	Bruce	Candia	
:	Campanero Carricks	Baltimore	25 Oct.
h			15 Oct.
	City of Linerhool	Mobile	
	Chaimette Chaimette City of Liverpool Claudine Catherine Cube Harn	Newport Grangemouth	rr Oct.
1.	Cape Horn	Richmond	
	Ceylon	Cardiff Sunderland	•
1	Charles F. Ward	New York	Alex.
G.	Cape Horn Ceylon Charles F. Ward Charlie Baker Clandina D. Pedro II Dann	Cardiff Oporto	
s,	D. Pedro II	Baltimore	24 Oct.
s	Dawn Edward Johnson, Eola Ernst. Francis	Gaspe Nam V1	
1	Eola	New York Cardiff	19 Oct.
	Francis	Falmouth	19 Oct.
		Baltimore Brunswick	25 Oct.
1-		Memel	17 Oct.
	Hermann Lehmkuhl	Brunswick Pensacola	
	Guldregu Hermaun Lehmkuhl Hippolyta	Rangoon	23 July
h	Iona Ida Imperator.	Newport . Brunswick	23 July 6 Oct.
, 1	Imperator	Brunswick	22 Oct.
1	7. D. B. Knut Alfsen Kambira Lydia Cardell Lennie	Cardiff	
.	Kambira	Memel Cardiff	2 Nov.
	Lydia Cardell	Marseilles	6 Aug.
:	T alata	Newport Cardiff	8 Nov.
1		Oporto	24 Oct.
-	Matthew Baird Marica Magdala	Philadelphia Oporto	
1	Magdala	Cardiff	
1	Magnificent	Brunswick	16 Oct.
	Magaata Moonbeam Margaret Mitchell M. P. Smith Petersen Maria Andrina Marin Luther Medusa Mimer	Newport Troon	16 Oct. 5 Nov. 8 Oct.
	M. P. Smith Petersen	Brunswick	
1	Martin Luther	Marseilles Leith	17 Oct. 23 Oct.
1	Medusa	Swaneas	23 Uct.
1	Norwood	Wisby Cardifi	3 Oct,
	Orontes	Cardiff	16 Oct.
0	Princess Alexandra	Swansea	
	Rhine	Cardiff · Cardiff	40.85
	Robilla San Carlos San Stefano	Port Augusta	10 Oct
	San Stefano	Newcastle	19 Oct. 30 Sept.
	San Stefano Seringa Saison	Cardift	24 Oct.
	Saigon Spes	Pensacola	
1	S. G. Hart	Cardiff Fernandina	8 Oct.
1	S. Lourenço Senator Weber Success	Oporto	23 Oct.
1	Success	Cardiff	
	N. 1986.	Antwerp	15 Oct.



	GOVERNMENT AND PROVINCIAL BONDS									
	RMISS		CIRCUI.ATI		- 20	DENOMINATION		NOMINAL V		LAST QUOTATIONS
Fannauer Garciil Fega. Brunswick William II, Fredzon. Boston 19 Wergerland Marseilles 17 Withelm Point de Grave 18 Woodfield Cardiff Yamoyden Baltimore	Oct. 50,000,00	00 000 32 00 000 5	9,478,900\$ 0,000,000 1,997,200	000 A		Jan July do		200—1		980\$000
		1 000 0	9,838,500 5,872,500 7,989,600	Gold	Loan of do 1 rince of R	1868 Apr., Oct. 879 Jan., Apr., July, Oct. io de Janeiro. Jan., July	4 °/0 6 °/0 4½ °/0 6 °/0	1,000 1,000 1,000	000 1,140 000 000 1,030 000	1,135\$000—1,140 000
Zulmira Brunswick IC ARRIVALS OF FOREIGN STEAMERS.	Oct. (0,272,10	-	842,200\$	9 3000		HVPOTHECAPY MOTES		100\$		
DATE NAME WHERE FROM CONSIGNE	_ =		4,993,699 7,200,179 5,266,800 6,431,200	000 Cred	do go do de		5 °/0 6 °/0 5 °/0 6 °/0	£ 11	000 76 % 58 835000	73 00-751/2 %
Nov. 23 John Elder Br Liverpool* 23d Wilson Son	-					DEBENTURES AND SH		100	000 84 %	65 %-651/2 %
23 Helios Aust Trieste* 39d J. Bradshav 23 Berlin Gr Brenen* 29d H. Stoltz & 24 Cittá di Roma Itl Genoa* 21d J.N. Vincen	& C C &F CAPITAL	SHARKS	SSUED	VALUE	PAID UP	NAMES	RESERVE PUN	LAST	LAST DIVIDEND	LAST QUOTATIONS
24 Pernambuco Gr Rosario* E. Johnstor 24 V. de Ceará Fr Santos 21h F. Mazon 25 Regina Ital Genoa' 27d A. Fiorita	« c	1	=	>	4	BANKS		SALE	AM'T PAID	Last Veolations
25 Bahia Gr Santos 18h E. Johnston 26 Cabral Br Liverpool* 24d Norton, M' 27 Congo Fr River Plate 3½′d Mess. Mari 27 Tibet Fr Rosario* 14d Pradez & F	&C 33,000,000	50,000	All All	200\$ 200 200	All All All	Auxiliar	28,226\$915 6,947,123 033 2,236,075 516	200\$000 257 000 236 000	10\$000 July 18 9 000 July 18 10 000 July 18	88 262\$000—265\$000
28 Galileo Blg 28 Canning Br P. Alegre' 7d do Santos 23h do do	&C 2,000,000 12,000,000	50,000 10,000 60,000	All 45,000	200 200	100 All 120	do 2 series do de S. Paulo Commercio	8,187 730 1,110,000 000	75 000	3 000 July 18 9 000 July 18	88
29 Tijuca Gr 29 Poitou Fr 29 Britannia Br 29 Estrella Br Valparaiso* 17d Wilson Son J.H.Bellam	& C 5,000,000	100,000	All All	200 50 200	100 50 200	Credito Real do Brazil. do de S. Paulo.	119,249 657 146,780 527 100,000 000	80 000 61 000	1 500 July 18 4 000 July 18 6 % July 18	88 140 000 88 58 000 62 030
Dec. r Roma Ital Genoa* 23d J.N. Vincen	&F 6,000,000	50,000	All All All	200 200	L 10 All All	English Bank, Limited Industrial e Mercantil Internacional	\$140,000 980,000 000 240,000 000	110 000 178 000 262 000	6 s Dec. 18 6 ooo July 18 6 ooo July 18 10 000 July 18	88 169 000-180 000
3 Biela Br Liverpool* 25d E. Johnstor	& C &C (1,250,000 1,000,000	50,000 62,500 5,000 10,000	All All All	200 200 200 100	& 10 All	Auxiliar Brazil Commercial do Rio de Janeiro. do o series. do de S. Paulo. Commercio. credito Real do Brazil. do de S. Paulo. Delcreclere English Bank, Limited. Industrial e Mercantil. London and Brazilian, Limited. Mercantil de Santos. Dopular. Popular.	£ 325,000 500,000 000	200 000	2 000 July 18 8 s Oct. 18 8 000 July 18	88 67 000
3 Neva Br 3 Curityba Gr River Plate* 5d Rosario* 18d R. Johnston	& C 4,000,000 10,000,000 1,000,000	20,000 50,000 5,000	All All	200 200 200	80 All 120	Predial Rural e Hypothecario. Territorial e Mercantil de Minas União de Credito. RAILWAYS	150,000 000 2,561,423 800 2,943 938	51 000 50 000 300 000 120 000	6 000 Jan. 18 10 000 July 18 4 000 July 18	88 208 000-300 000
DEPARTURES OF FOREIGNSTEAMERS	12,000,000	5,000	All	200	20	Dania e armas	70,974 650	46 000	3 000 Oct. 18	
DATE NAME WHERE TO CARGO	6,000,000 1,300,000 10,000,000 1,500,000	50,000	20,000	200 200 200 200	All	Bragantina do Campos e Carangola do debentures	14,642 300	120 000 185 000 130 000	7 " 0 Nov. 18 8 °/ ₀ Nov. 18 2½ °/ ₀ Sept. 18 6½ °/ ₀ Nov. 18	88
Nov. 23 Cachar Fr Marseilles* Sundries	1,500,000 1,500,000	8,000 7,500	All All	200 200 200	All All	do debentures. Dragantina Campos Carnupola Espirito Santo e Caravellas, and Navigution. Juix de Fóra to Piai do delemtures. Leopoldina with sults. do substitures. do substitures. do delemtines.	17.586 102	185 000 	3 000 July 18 3 000 Jan. 18 636 %. July 18	88
24 Berlin Gr Santos do 24 Spenser Br New Orleans Coffee 24 Lassel Br New York do	15,279,800	250,000	All All	200 200 200 200	A11	Leopoldina with subs do x subs do subsidiaries	412,437 472	100 000 112 000 16 000	3 000 July 18	38 —160 000 110 000—120 000 15 000— 17 000
26 Procida Gr do do 26 V. de Ceará Fr Havre* Sundries 26 V. deS. Nicolas Fr Santos do	£ 483,800 8,000,000 4,427,000	40,000	31,081	£ 50 200 250	All	do de Macahée Campos do de debentures do debentures do de debentures do debentures do debentures do debentures do debentures de	120,943 364	180 000 510 000 77 000 94 %	6½ "/0 Oct 18 6 "/0 Oct 18 4 000 Jan. 18 6½ °/0 Aug. 18	8
27 Pernambuco Gr Hamburg do do do do do 27 Cittá di Roma Itil Genoa do do 27 Regina Ital do	4,970,000 4,339,400 6,500,000	32,500	All 12,500	200 200 200		Oestede Minas do debentures Principe do Grão Pará	22,754 761 16,742 426	90 000 192 000 229 000	6 000 Aug. 18 7 "/a Oct. 18 7 000 Jan. 18	88 90 000-100 000
Cayour Br Congo Fr Bordeaux* Bordeaux* do Liverpool*	3,800,000 1,600,000 £ 137,100	19,000	7,387	200 200 £ 50	A11	do debentures. Principe do Grão Pará. do subsidiary. S. Lzabel do Río Preto. do debentures. do do	474 493	35 500 188 000 191 000	7 000 May 18	34
29 Tibet Fr Marseilles* do 29 Galileo Blg Antwerp* do 29 Helios Aust Santos do	1,07:,000	53,325	Ξ	200 200	All	Santo Antonio de Padua debent'es. S. Paulo e Rio de Janeiro.		440 000 200 000 187 000 200 000	7 000 July 18	38
30 Poitou Fr 30 Estrella Br Marseilles* do do Pernambuco River Plate do do Coffee	3,000,000	15,000	All	200 200	200 All	do subsidiary	=	25 000 220 000 190 000	目目	
1 Ptolemy Br do do Sundries	6,679,800 £ 181,600 1,600,000	8,000	5,333	100 £ 50	_ _ 	do debentures. S. Pattoe kio de Janeiro. S. Pattoe kio de Janeiro. do with subsid. J. S. Sandia debenda debentures. do debentures. do de União Valenciana. TRAMWAYS		35 000 80 0/ ₀ 450 000	6 °/ ₀ Sept. 181 6 °/ ₀ Oct. 181 6 ½ °/ ₀ Feb. 188	8
* Calling at intermediate ports.	5,400,000	27,000	All	200 500	_ A11	Carris Urbanosdo debentures	38,815 749 90,230 220	250 000 470 000	8 000 Oct. 188	8 ==
FOREIGN SAILING VESSELS IN THE PORT RIO DE JANEIRO, DECEMBER 4th, 1888.	OF 823,700 10,000,000 300,000 500,000	50,000 1,500 2,500	All All All	100 200 200 200	AII 160 AII	Carris Urbanos do debentures do do Jardim Botanico. Larangeiras transway and tunnel.	(i) = '	105 %	3 500 Oct. 181	8
NÂME Z WHERE CONSIGNED CONSIGNED	£ 56,260 1,200,000 307,000	6,000	All	£ 20 200 200		Nitherohy. do debentures Pernambuco do debentures	84,186 568	248 000 	5 500 Oct. 188 6 0/0 July 188 7 0/0 Oct. 188	8
American	250,000 2,500,000	12,500	A11 - A11	200 200 200	All All	Pernambures do debentures S. Christovio. S. Paulo e S. Amaro debentures. Villa Izabel.	449,663 428 24,902 750	276 000 182 000 200 000	15 000 July 188 8 % July 188 4 000 Oct. 188	8
lug Josephine 569 Nov. 11 New York . Monteiro, H. lug J. W. Dresser		25,000	All	£ 12½ 200 100	All	S. Faine C. S. Amaro debentures: Villa Label: Amazon Steam Navigation. Brazileira de Navegação. Ferry debentures. Nacional de Navegação. ond series.	£ 60,775 864,433 504	105 000 291 000 102 110	8 s 9 d 12 000 8 0/0 Nov. 188	8 291 000-295 000
bk Adelaide	son 4,000,000	20,000	_ All	200 —	A11	Nacional de Navegação	Ξ	237 000	10 000 July 188	
British bk Francis John. 218 Sept. 23 Parahyba. To order	240,000	4,000	10,000	200 200 200	20	Paulista. do debentures. INSURANCE	64,183 960	40 000 201 000	4 000 July 188 8½ 0/0 July 188 2 000 July 188	
sp W. G. Russell 1248 Oct. 29 Liverpool. Watson, R. bk Maori 656 lug Janie Gough 1273 9 Equator 1273 9 Cardiff Norton, M'w	3,000,000 2,000,000 2,000,000	3,000 20,000 10,000	All All	1,000 100 200	250 10 20	Argos Fluminense	16,173 695 300,000 000 15,864 134 7,950 800	21 000 455 000 10 000 10 000	2 000 July 188 27 000 July 188 750 July 188 1 000 July 188	10 250
sch Emmie	C 4,000,000 EC 5,000,000	20,000 8,000 2,500 10,000	4,000 All All	1,000 1,000 200	20 125 100 20	Bonança Confiança Fidelidade Garantia	200,000 000 285,000 000 100,758 008	45 000 180 000 143 000	2 000 July 188 10 000 July 188 6 000 July 188	-180 000
sy Struan	8,000,000 EC 1,000,000 4,000,000	8,000 10,000 20,000	10,000	1,000 100 200	100	Geral, Integridade Lealdade Nova Permanente	16,616 502 348,000 000 11,176 670 15,445 329	43 000 156 000 10 000 22 000	3 000 July 188 10 000 July 188 1 000 July 188 1 000 July 188	
		25,000 10,000 5,000	12,500 All All All	200 200 100	50 10	Presidente Prosperidade. União Commercial dos Varegistas.	3,230 588	42 000 17 000 24 000	2 000 July 188 10 0/0 Jan. 188 20 10 July 188	41 000 45 000
bg Zingara. 174 25 Gaspe. Zenha & Silv bg Hermes. 219 29 Glasgow. Wilson Sons bg Century. 131 29 Paspebiac. Zenha & Silv bg Snowdrop. 149 30 Paspebiac. Zenha & Silv		20,000		200 100	10 	Vigilancia	6,932 890	9 500 85 %	7 % Sept. 188	
bg Adm. Tromp. 208 Nov.12 Macáo L. Carvalho	C 209,500 250,000 247,500	_		100 200 100	=	Lorena debentures		=	8 % Oct. 188	
bg Gustav	C 800,000	4,000	All	200 200 200	All	Pureza debentures. Quissamā debentures Rio Branco	1,415 284	180 000 190 000 180 000	8½ % Oct. 1881 6 % July 1881 4 000	
bk Bride 830 20 Newport D. Pedro II I bk Marie. 319 Antwerp. H. Stoltz & C	.R 11,000,000	32,000	All	F 500	All	do debentures	, <u> </u>	180 000 270 000		
sp Thekla 1458 Oct. 20 Cardill Wison Sons lug Patmos 347 Nov. 1 Blyth J. C. Pacheco	C 2,000,000 \$ C 1,160,600 C 500,000 R 200,000	10,000	_ All	100	A11	Arroio dos Ratos (coal). do debentures. S. José d'El Rey (gold).	=	60 %	8 º/o Jan. 1888	
bk Anna 277 II Macab 10 order	C 2,400,000\$	12,000	A II A II	200	All All	do debentures. Alliança. Brazil Industrial.	35,912 155 26,377 900	85 %	3 °/0 Jan. 1888 — July 1888 10 000 July 1888	
bk Arctic 263 14 Westerwick C. Hecksher bk Flid 332 14 Wossoró L Carvalho 8	C 1,000,000 C 784,000	5,000	All	200 200 200 200	All	do debentures Carioca do debentures	27,221 740	188 000 235 000 198 000	7 °lo 12 000 July 1888 7½ °/0 Oct. 1888	
bk Eda	C 538,000 C 400,000	3,000	=	200 		Confiança Industrial do debentures Páo Grande do debentures	3,418 515	120 000 206 000	12 000 July 1888 Oct. 1888 12 000 July 1888 July 1888 Oct. 1888	
bk Bayard 581 20 Setubal Costa Santos by Vaerenger 247 21 Hamburg, Moietio, H. bk Bellevue 679 21 Liverpool. Watson, R. & Sp Prince Albert. 1564 21 Cardiff Phips Bros. bk Enterprise 1461 29 Greenock Watson, R. &	C 1,000,000 C 380,000 C 450,000	2,250	All	200 200 200	All All	Páo Grande	67,499 057	92 °/0 210 000	7 "/o Oct. 1888 7 500 Oct. 1888	
DK Fruen 372 30 Orechock J. C. Tacacco	C 250,000	3,000	All All All	200 100 200 200	All	S. Pedro de Alcantara. do debentures. Petropolitana. do debentures.	9,157 530	226 000 100 ⁶ / ₀ 200 000	7 º/, Sept. 1888 8 000 Aug. 1888	
bk Svanen 329 30 Rosario Sotiza, A. & Clug Zeus 271 Dec. 3 Rosario L. Camuyrano		6,000	All	500	All	Associação Commercial Candelaria [church] debentures		198 000 120 000 210 000	8 % Oct. 1888 8 % Jan. 1884 8 % Oct. 1888	=
bk Venturosa 474 bk Ceres 304 Nov. 2 Oporto J. A. G. Santo	580,000 £200,000 796,800 800,000	3,984	All All	£ 50 200 200	Ail	Carruagens Fluminense	48,814 730	195 000	7½ % Oct. 1888 6 000 July 1888 35 000 July 1888	≡
lug Ben. de Freitas 265 20 Lisbon Costa Santos bk V. da Gama 549 20 Oporto Costa Simões	C 1,000,000	50,000	18,000 All	200 200 200 200	- All	Decas de D. Pedro II. do debentures. Força e Luz (electric). Gloria market.		120 000 195 000 31 000	3 000 Jan. 1888 9 % July 1888 2 000 July 1888	· = · · ·
lug Costa Lobo 317 29 Aracaju Costa dantos i lug José Estevão 270 30 Filgueira To order	7,500,000	4,400 75,000 9,720	AII AII	50 100 200 200	All All All	Gloria market Industrial Fluminense (kiosques) Pastoril, Agricola e Industrial. Serviços Maritimos.	220,000 000 139,901 000 16,334 408	52 000 170 000	8 000 July 1888 3 000 Aug. 1888 3 500 Oct. 1888	1 1-145 000
Syedish lug Annie 306 Dec. 3 S. Nicolas. Souza, A. & C.	C 2,000,000 602,700 100,000	10,000 — —	9,748	100	_	União Telephonica do debentures Victoria [rice mill]	6,310 966	70 °/o	5 000 May 1886 8 0/0 Jan. 1888 July 1886	_ <u></u>
A STATE OF THE STA	- W								14	* 1 6

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TERMS:

BUSINESS AND EDITORIAL ROOMS :-79, Rua Sete de Setembro. POST-OFFICE ADDRESS:- Caixa no Correio, A.

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