THE RIO NEWS.

PUBLISHED ON THE 5th, 15th AND 24th OF EVERY MONTH.

Vol. XV.

RIO DE JANEIRO, NOVEMBER 24TH, 1888

Number 33

Official Directory

UNITED STATES LEGATION.—157, Rua das Larangeiras. H. CLAY ARMSTRONG,

Chargé d'Affaires, ad interim.

ON.—Travessa de D. Manoel, No. 8.

GEORGE H. WYNDHAM,

Minister. BRITISH LEGATION.-Tra

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RAUL GERALD PERRY, Consul General.

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E. A. TILLY, Pastor.

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Traveller's Directory

RAIL WAYS.

PARTICIPED STITEMENT

RAHLWAYS.

DOM PEDRO II.—Through Express; Control train leaves Rio at 6. m.; arrives at Harra do Piraly 722, Entre Rios of Rio at 6. m.; arrives at Harra do Piraly 722, Entre Rios of Rio at 6. m.; arrives at Harra do Piraly 723, Entre Rios of Rio at 6. m.; arrives at Harra at 81; 5. m.; and Cachocira, where passengers for S. Paulo unst clauge, at 12:19. From Entre Rios train leaves at 1502 a.m.; arriving at Porto Novo da Cunha at 14:2. Denuerond, trains leave Horto Novo da Cunha at 14:2. Denuerond, trains leave Horto Novo da Cunha at 14:2. Denuerond, trains leave Horto Novo da Cunha at 14:2. Denuerond, trains leave Horto Novo da Colo and the Central train at 8 pm.

Landed Express, leaves Rio at 7 a m.; arrives at Harra at 16:25 Entre Rios at 223 and Mariamo Frocopio (terminus) at 16:25 pm. S. Paulo branch leaves Harra at 16:20 and arrives at 16:25 pm. S. Paulo branch leaves Harra at 16:20 and arrives at 16:26 pm. S. Paulo branch leaves Harra at 16:20 and arrives at 16:26 pm. S. Paulo branch leaves Harra at 16:20 and arrives at 16:26 pm. S. Paulo branch leaves Harra at 16:20 and arrives at 16:20 pm. and 16:20 pm. Branch 16:20 pm. Altred Trains, leave Rio at 28:30 am (Cachocira 25:50 pm.) and 17:20 pm. Altred Trains, leave Rio at 28:30 pm. and 18:31 pm. and 18:32 pm. and 18:32

Librarico, Museums, &c.

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The Rio News

PUBLISHED TRIMONTHLY

for the mail packets of the 5th, 15th and 24th of the month.

A. J. LAMOUREUX, Editor and Proprietor.

A. J. LAMBOURECK, Editor and Proprietor.

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Subscription and advertisement accounts will be received by GEORGE H PHELPS, Esq. Messes. Street & Co. 39 Combill LONDON F. C. Messrs. John Miller & Co., São Paulo and Santos

RIO DE JANEIRO, NOVEMBER 24th, 1888.

AFTER a continuous session of over six months (May 3rd to November 20th), including several prorogations, the General Assembly for the current year has closed up and gone home. Notwithstanding the important questions awaiting solution, very little has been accomplished. The famous abolition act of May 13th is a noteworthy exception to the usual sterility of these legislative sessions, but it was as great a surprise to the Chambers as to the country at large. Noble and praiseworthy as it is, it must be considered a work of destruction, the removal of an obstacle, the settlement of a great wrong. It abolished a vicious and unjust system of labor and forced the country into the adoption of another. This act should have been followed by constructive legislation of the most liberal character in order to assist the transformation of labor and mitigate the hardships attendant upon so radical a change. Nothing of the kind, however, has been done. The reactionists seized the first opportunity to dominate the Senate and place the ministry and its supporters upon the defensive, and this has been the attitude of public affairs during the greater part of the session. The "banks of emission" project introduced last session, distantly modeled after the American national system, passed the Senate August 14th and was voted blindly by the Chamber just before adjournment.* It may be considered a step in advance, but the system is so crippled by ignorant conditions that few good results are likely to spring from it. perience, however, will probably suggest the necessary changes. The liberal "freedom of worship" bill passed by the Senate this session, was effectually blocked in the Chamber by church intrigue and a petition signed by 14,000 women. The regular budgets were eventually passed by means of prorogued sessions. The most important of these is the budget of the department of agriculture, commerce and public works, which, following the mad policy of the Argentines, appropriates large sums for railways, subsidies, public improvements and immigration. Much of the money voted is absolutely unnecessary, and the appropriations are based on the erroneous policy that public enterprises can only be carried out through government assistance. A highly pernicious amendment was attached at the last moment permitting importers of Chinese coolies to receive the assistance now granted to European immigration. Another pernicious amendment was also attached, tying the hands of the minister in the renewal of

* The text of the project as it passed the Senate, which was not changed in the Chamber, was published in our issue of August 15th.

tramway concessions and making the extension of these a matter of bribery and jobbery. The "burgos agricolas" project adopted is a visionary scheme and will probably die of inanition. Beyond these measures, much of which will be positively hurtful, the session has been worse than fruitless, for it has helped to disorganize labor, unsettle the confidence arising after the adoption of the law of abolition, and demoralize the public by unseemly quarrels and useless rhetoric. The tariff questions we shall discuss hereafter.

The local papers of the 21st announced the decision of the government to send a special agent to England to confer with the 'Recife and S. Francisco" and "Bahia and S. Francisco" companies for the transfer of those two railways to the state. It was also announced that this highly important mission had been entrusted to Dr. J. C. Rodrigues, formerly editor and proprietor of O Novo Mundo, and recently the negotiator of an important foreign loan for the province of São Paulo, the first of its kind in Brazil. The intentions of the government with respect to these two railways is already known, for they have been the subject of general proposals in annual relatories, and of discussions in parliament. The general purpose is to reduce the heavy charges which these roads entail upon the treasury-a purpose which no one can reasonably criticise. Whether the proposition comes at the right time, or not, is certainly an open question, for the two roads are now near enough the profit line to render their guarantees purely nominal. The burdens imposed by these ill-advised enterprises have already been met and shouldered by the treasury, and if agriculture could only be stimulated in those districts they ought soon to begin paying back the money advanced. If the state had only taken over these lines years ago and could have secured a reasonably economical administration of them, it would have been a great gain for the national treasury. Even now, their acquisition by the state may be advantageous, for their extensions are built and administered by the state and their acquisition would tend to simplify administration and enable the treasury to make use of the profits now carned by the lines. It will require a very careful and economical administration to enable the state to derive benefit from the proposed acquisition, but as to this no minister was ever known to hesitate. In the selection of an agent, the government has been most fortunate. Rodrigues is unusually well equipped for a negotiation like this, because of his long residence among Englishmen, his familiarity with their laws, customs and business habits, and his rare faculty of making himself master of the subject in hand. In a negotiation so complicated and delicate, something more than a mere official is required; and it is creditable to the government that this fact has been recognized at the very outset. The purpose is to effect an arrangement satisfactory and just to both sides, and we are confident that Dr. Rodrigues will get nearer to that essential point than any other man the government could have selected.

The controversy which has arisen in São Paulo over the termination of the contract with the São Paulo Gas Co. (English) has come at a very critical time, for it will certainly serve to unsettle reviving confidence in Brazilian investments and check the stream of English gold now flowing into the country. The claim that the contract expires next month is apparently the result of an intrigue on the part of sundry speculators to get possession of the service, as will be seen when the new pro-

the contract and decrees of extension cer- are crafty and implacable in a way, and tainly warrants the claims of the company, and even were there any doubt of this it should be interpreted in the company's favor for upon this interpretation its capital was raised. The original contract was signed 26th December, 1863, and fixed a term of 25 years for the concession. The concessionaires, however, were unable to sell the privilege or organize a company, and in August, 1866, just before the concession expired, an extension of two years was obtained. In 1869, or after the expiration of the said two years, the owners of the concession opened negotiations in London with the promoters of the present company, who agreed to buy the said concession (then really worthless) and organize a company, providing an extension of time were granted and certain modifications were made in the contract. Accordingly an "addenda" to the original contract was signed 10th July, 1869, extending the time by two years. Another extension for beginning work was signed in 1870, concurrent with an extension of the kerosene illumination contract for nine months, at the end of which, as expressly stated, the gas illumination contract should begin. This, the company has always considered, is the date at which its 25 years' contract should begin. Even if this were a misapprehension, certainly the government can not go back of the date on which the old contract, already lapsed, was renewed, which was 10th July, 1869. The first years of the company's existence were of course full of difficulties and no profits were earned. Its shareholders had risked their capital at a time when the city was small, poor and comparatively unknown to the outside world, and they strove to fulfill all their obligations in the hope of ultimate profits. Now that the city has become rich and prosperous and they are realizing their once almost hopeless expectations, the people who have derived benefit from their capital and faith are seeking to rob them of six to seven years' profit in the investment. No one certainly can justly hold them responsible for the six years lost in fruitlessly seeking capital for the enterprise; on the contrary, the people of São Paulo ought to gladly admit this most reasonable of claims, which is confirmed by several prominent Brazilian lawyers, and to spare no effort to settle all these early contracts in a manner that will leave no complaint of broken obligations, bad faith and ingratitude behind.

THE Chinese amendment to the budget of the minister of agriculture having become law, it now remains to be seen whether the reactionists of Bahia, Minas Geraes and Rio de Janeiro will have the courage of their declared convictions. The introduction of Chinese labor into Brazil at this time will be a step of exceptional importance and gravity, and its consequences will be felt for generations and will go far to determine the future of this empire. For the brief moment it may afford relief to those planters who can not adapt themselves to the requirements offree labor, but, as in the case of slavery, their gain will inevitably be the nation's loss. Aside from the creation of a new form of slavery, which we have already discussed, and aside from the no less important question of amalgamation and consequent degradation of the white race, which we have also discussed, there are other points worthy of consideration before it is too late. In the first place, white immigration will inevitably be checked by coolie competition. There is probably no race in the world which can successfully compete with the Chinese, where the latter are not placed under restrictions. They are patient, industrious, saving, persevering and are accustomposals are in. A liberal interpretation of ed to live on the minimum of food. They

invariably crowd all competitors out of any occupation they may take a fancy to. Give them a fair chance, and they will inevitably drive white and black laborers out of all the small industries and trades in the country. To prevent this, their liberty must be restricted-and that means slavery. In the second place, we are firmly convinced that the introduction of Chinese labor will serve to hasten the disruption of the empire. Rio Grande do Sul, Santa Catharina and Paraná, where the German element is so large and the Italian element is rapidly increasing, will not be inclined to favor the introduction of Chinese. Those provinces are slowly changing to a state of society favorable only to small holdings and free voluntary labor. If they had free access to better markets, the system of small cultivation in those provinces would develop with great rapidity and they would very soon be rich and prosperous. It is highly improbable that the European colonists now settled in those provinces, and the large cattle-raisers who have no use for Chinese labor, will permit the introduction of a semi-servile laboring element; and it is also improbable that they will relish an association with provinces importing and using so objectionable a class of laborers. São Paulo, also, will probably decline to take so retrograde a step; though a few planters may wish to give it a trial. The probabilities are, therefore, that the introduction of Chinese labor will serve to alienate the southern provinces, possibly including São Paulo, and will at no distant day lead to their political separation from the servilelabor provinces of the centre. Whether the Amazonian provinces will take to the new slave element is not yet clear, but the probabilities are that they will not. It may occur, therefore, that Bahia, Minas Geraes and Rio de Janeiro will not only be left to bear the incubus and disgrace of the introduction of a new servile element, with all its demoralizing and reactionary consequences, but will also destroy the political union now binding the provinces together. There are certainly risks enough in the venture to make a wise man hesitate.

THE BUDGET.

The following is an abstract of the budget as finally passed by the Chamber of Deputies on the 15th inst.

The general expenditure of the Empire for the fiscal year 1889 is fixed in the sum of 153,148,-442*297, distributed among the various departments as follows:

epartmer	t of Empire	9,228,321\$097
do	Justice	7,680,612 823
do	For. Affairs	771,706 666
do	Marine	11,313,619 125
do	War Agriculture	15,031,706 173
do	Finance	46,929,076 686
	1 mance	62,193,399 727

153,148,442\$297 The estimates made by the cabinet when

gislature a	ssembled were:	mach the
epartment do	of Empire	8,928,675\$497 7,133,542 808
do	For. Affairs Marine	775,306 666
do	War. Agriculture	11,257,970 125 14,578,772 173
do	Finance	36,686,183 261 58,748,220 301

138, 108, 670\$831 or 15,000,000\$ more have been voted than was estimated, a curious result where economy is the text of statesmen of both parties. Of this, however, 10,000,000\$ belong to the appropriation for immigration.

 immigration.
 153,148,442\$297

 To the above sum of.
 153,148,442\$297

 are to be added
 327,336 o14

 do B.
 327,336 o14

 do C.
 19,939,629 813
 Total.... 173,415,408\$124
The revenue is estimated at 147,200,000 000

Which leaves an apparent defict of 26,215,408\$124 Which leaves an apparent defict of 26,215,408\$124. In the budget of the department of agriculture the following authorizations are included, which are to further increase the estimates: The government is authorized to guarantee up to 6 per cent. interest for a maximum period of 30 years and on a maximum of 30,000\$ per kilometre to the following railways; Aracaju to Simão Dias, with a branch to Capella, in the province of Sergipe; Ribeirão to Villa do Bonito, Pernambuco; Molungú to Alagóa Grande, and from Pilar to Itabaina, Parahyba do Norte; a branch from the Minas and Rio railway to the Caxambú springs, and another to the Lambary and Cambuqueira springs, to terminate at the town of Campanlia; a branch from the Alagóas railway to the town of Assembléa; a branch from the Alagóas railway to the town of Assembléa; a branch of the Babia Central railway to the Orobó lands, and an extension southwards according to the most suitable plans; a branch of the Natal and Novo Cruz railway to Ceará-mirim, or a line from Natal to this place; a branch to connect the town of Tamandaré, through the Jacubype valley, to a suitable point on the Recife and S. Francisco railway; an extension of the Sorocabana railway from Botucati to the banks of the Paranapanema, below its junction with the Tibagy; an extension of the Parandrailway to the towns of Amazonas and Rio Negro, where considered suitable, and a branch from Morretes to Antonina; from Caxias to Cajazeiras, in the province of Maranhaba; an extension of the Barda de Araruama railway through the Macabi valley to a junction with the Leopoldina line, province of Rio de Janeiro; an extension of the Macabi And Campos railway to the Serra do Frade, Rio de Janeiro; an extension of the Macabi and Campos railway to the Serra do Frade, Rio de Janeiro; an extension of the Macabi and Campos railway to the Serra do Frade, Rio de Janeiro; an extension of the Macabi and Campos railway to the Medirim, Jetiulas, Sunto Antonio Grande, Camaragibe, Manguaha and Jacubye valleys and to terminate at the late colony Leopoldina; a railway to connect Pelotas to the colonies of S. Lourengo and neighboring districts, province of Rio Grande do Sul; an extension from Yut to Ignape, and of the Sorocalman line from Tatuhy, passing by Itapetininga, to the boundaries of Paraná, all in the province of Fapirito Santo, an extension of the Campos and Campos and Carnogoa, and the Sorocalman and Imer from Tatuhy, passing by Itapetininga, to the boundaries of Paraná, all in the province of Spirito Santo; an extension of the Campos and Carnogoa, na contract for the extension of the Rio Verde, to

choein line.

To contract for the extension of the Minas and Rio railway to a mavigable point on the Rio Verde, for which purpose, in accordance with the proposal of the company, 3 per cent. may be guaranteed for 10 years and 5 per cent. during construction, on a maximum capital of 30,000% per kilo-

metre.

To contract with the Mogyana railway the extension of the Pocos de Caldas line to the town of this

sion of the Pogos de Caldas line to the town of this name.

To order the necessary surveys: for the construction of a branch to unite the towns of Victoria and Gloria do Goitá in Pernambuco; of a branch from the Alagóas railway from a suitable point to the late military colony of Leopoldina, through the valleys of Merrim, Santo Antonio Grande, Jeituba, Camaragibe and Jacubpye (as authority to grant a guarantee to this line is mentioned above, it is peculiar that later on only surveys should be granted.—Eds. Acarel; an extension of the Cantaritailway to Pesquira, in Pennambuce; an extension of the Conde d'Eu railway, in the province of Parahyba, from Ingá to Campina Grande, and from Independencia to Bananeiras, and from this town to Nova Cruz in Rio Grande do Norte, for the connection of these two roads, in accordance with the report of the department of agriculture of last year; and the extension of the Ouro Preto branch (of the D. Pedro II line) to Italiar; upon this last extension 130,000 may be spent.

To order the necessary surveys for a junction of

D. Pedro II line) to Italiar; upon this last extension 130,000\$ may be spent.

To order the necessary surveys for a junction of the Natal and Nova Cruz, in the province of Rio Grande do Norte, Conde d'Be in Paralphya, Limeeiro and Recife and S. Francisco, in Pernambuco, and Imperatiz in Alagóas in such manner that communication by rail may be established between these provinces.

To order surveys for the determination of the hest route for the extension of the Sorocabana railway from the boundaries of the province of Paraná to a junction with the Cacequi and Taquary railway in Rio Grande do Sul.

To contract with the most favorable bidder the navigation of the lower S. Francisco, in which service is to be included towage over the bar, and the subsidy should not exceed 5,0,000\$.

To have surveys made on the bar of the Parahyla river at S.-João da Barra, that steamers bound for that port may freely enter and depart.

To contract for the navigation of the Jequitinhonla and Pardo rivers, province of Bahia, the subsidy to be 30,000\$.

subsidy to be 30,0000.

To grant 20 years privilege to the company navigating by steam the Velhas and S. Francisco rivers, without increase of subsidy.

To contract with Barão de Jaceguay the service

without increase of subsidy.

To contract with Barão de Jaceguay the service of a steam navigation company between Brazil and Europe, except so far as regards the subsidy during the provisional service. Should the enterprise be organized within the next fiscal year the government may grant a subsidy of 25,000\$ per voyage, up to a sum of 300,000\$ per annum.

The government is authorized to improve the Rio Grande do Sul bar, at the cost of the people, if no individuals care to bid for the work, and credit operations are permitted for this purpose. Each province of the empire is to receive 360,000 hectares of public lands, which are to be used in colonization and sold in loss, previously surveyed and marked, according to the systems adopted by the various provincial assemblies. These lots, however, may not be located on navigable rivers, on railways, belonging to the State, nor on those guaranteed by it; such lands may be granted freely by the government to the companies, or railways, for the establishment of colonies.

The government will issue the necessary regulations:

For the construction of branches destined to

ions:

For the construction of branches destined to nancet the Bahia Central railway and that of the Francisco at the most convenient point, and ness roads to that of Sauto Amaro; the branches hay be contracted for, with an interest guarantee of to exceed 6 per cent. on 30,000% per kilo-

metre.
To grant 5 per cent, on a maximum cost of 20,000\$ per kilometre for a railway of from to 60 to 65 kilometres, and .75 metre gauge, from the

town of Nossa Senhora da Conceição do Rio Bonito, or near by, to extend to Cape Frio, province of Rio de Janeiro.

Then come the amendments to the budgets of

or near by, to extend to Cape Firo, province of Kio de Janeiro.

Then come the amendments to the budgets of the department of finance:

The government may issue 16,000,000\$ in Treasury bills in anticipation of revenue.

All deposits may be used, but must be returned upon application.

That part of the revenue destined to the service of emancipation may be employed in immigration, or native colonization.

To mantain as regards the importation of goods that are manufactured in the country, or of which manufactories exist, name native green range the advance of exchange from 225/4 accompanying when advance of exchange from 25/4 and and to to increase the duties on manufactures of rooten and plut, so that the produce of native factories may not suffer from their competition.

To revise the customs tariffs in relation to goods imported from the United States to meet the treaty that may possibly be negotiated with that country, for the obbaning of at least reciprocal advantages for national produce imported there.

To revise the customs tariffs in relation to goods imported from the United States to meet the treaty that may possibly be negotiated with that country, for the obbaning of at least reciprocal advantages for national produce imported there.

To revise the regulations of Pebruary, 1888, relative to taxes on professions and trades.

To true the the duties on manures, whether chemical or natural.

To allow free entry to animals imported for breeding purposes, and such as are destined to the Zoological Gardens.

To turn over to any company that proposes to complete the Bananal railway a debt of 16,0008 owing the state by the bankrupt company.

To order the sanitary improvements in the city of Rio de Janeiro, as regards the Rodrigo de Freitas in ake, in accordance with the plans and estimates of Engineer J. J. Revy, and which have already been presented to the legislature, by means of a company, or an undertaking to be organized for this purpose, to which might be conceled certain favors, viz. fee usufruct for

between the city and the new suburb of the lake of Rodrigo de Freitas in accordance with the said plans.

To revise the customs tariffs to give the customs houses of Rio Grande do Sul a special complete tariff, satisfying so far as most suitable to the interests of the state the reclamations presented to the government by the Exchanges of the province; to reduce or suppress, if necessary, the export daties on produce similar to that of the neighboring republics which may be free in the said countries; and to take, alone, or in combination with neighboring states, all the necessary steps to avoid boss to the public revenue in the dispatching and transit of merchandise of whatsoever origin and destination, not only on the Uruguay river and its branches, on the Itaqui and Quarahim railway, Lagóa Mirim and its tributary streams, regarding as far as possible the greatest advantages and the free traffic on these routes of international communication.

To guarantee the loan to be contracted by the Commercial Association of Rlo de Janeiro for the Exchange, sinking fund and interest the latter not to exceed 5 per cent, and the former to supply the amount necessary for the re-payment of the loan in 30 years I, upon the hypothecation to the state of the building, to be held as security to the entire re-payment of the realing the the treates of the relation of the realing to the reduce produce of the Particular of the reduce of the reduce of the results of the haids by the Treasury to the redemption of currency, is repealed, and also Art. 5 of law No. 3,348 of October 20th, 1887.

All debts to the Treasury arising from shee of woning are declared extinguished, and those of

and anso care.

1887.

All debts to the Treasury arising from slave owning are declared extinguished, and those of such description as were collected in 1888 will be

nuncea. With special application to such aid institutions With special application to such aid institutions as are not in charge of religious bodies or of private individuals a tax of 30% is imposed on each transcer of the Jardim Botance and S. Christovic companies and 15% on all others; 500% per diem upon races, horse or mule, held in the neutral mannicipality by clubs, companies, associations or enterprises, and 30 per cent. on certain municipal taxes.

The municipal chamber of Ro de Janeiro is authorized to contract a loan for not over 5,000,000% at 4 per cent. Interest and 1 per cent, sinking fund, the conditions of the contract to be submitted to the government which will fiscalize the application of the funds to the purposes as solicited by the Chamber.

the funds to the purposes as solicited by the Chamber.

General, provincial and municipal taxes legally demanded will be considered as working expenses of railways enjoying a guarantee by the state.

The minister of marine is granted a credit of 1,000,008 to increase the naval force [ships.] Various favors are granted an enterprise to establish on a large scale the production of silk; such as free machinery, free importation for 10 years of raw-silk and dyes, to the extent of 20,000 kilogrammes of silk for the first five years and of 10,000 for the latter; relief from house tax for 10 years. The obligations of the enterprise are to furnish, under conditions, farmers with mulberry cuttings and silk-worms; to establish reeling machines in central positions, observatories for experts in the industry, and for the propagation of the worms; to immediately establish in Rio de Janeiro a silk spinning and weaving factory to use 20,000 kilogrammes of raw silk per anum and to establish a theoretical and practical school for teaching the cultivation of the mulberry and the rearing of silk-worms.

Conditions are established for the condemning of

vorms.

Conditions are established for the condemning of vater courses where these are necessary for the

Conditions are established for the condemning of water courses where these are necessary for the supply of towns.

The government is authorized, at the termination of the contracts of the several tram companies of this city and its suburbs, to renew the concessions to the same, or other enterprises on the following conditions: one year prior to the expiration of each concession there will be opened a public competition for the renewal, which will be for 50 years at

least; the bids will be based upon a table to be organized by the government showing the rates of passage, etc., and such other conditions as appear proper; among the conditions must be the reparing of the streets served by the trams, the payment of a sum to be deposited in the Treastry, or a percentage of net profits to be verified annually, and the reversion to the municipal chamber of all the material of the enterprise at the termination of the concession; the competition will be relative to the amount to be contributed, and only policemen and letter carriers will be transported gratis. The amount those collected is to be employed in sanitary improvements.

amount thus collected is to the improvements. The government is authorized to convert the The government is authorized to convert the foreign and domestic funded debt in all, on in part, at a lower rate of interest.

LEGISLATIVE NOTES.

LEGISLATIVE NOTES.

November 13.—In the Senate, Sr. Tannay was somewhat bitter upon the passing of the clause in the estimates which permits the introduction of coolies, and presented the project of a law to modify labor contracts. Senator Candido de Oliveira objected to the projected prohibition of cut-ting the mangue as an interference with the rights of property. Senator Belisario was obliged once more to raise his voice to protest against various clauses in the estimates. In referring to savings banks he stated he knew of no country where these did not enjoy a government guarantee; the senator has, apparently, never heard of a neighboring republic where these banks not only do not enjoy a guarantee, but are ritgorously fiscalized by the authorities. He then objected to the sliding scale of import duties, for a similar favor should be given exporters also, and saw danger in the robosed commercial treaty with the United States which by reducing duties on imports from that country might cause a serious decrease in revenue; more duction, wheat, (six) is already moderately laxed cower, the most important eleventual produce, and I render the produce of the produce of the countries levy high duties on Brazilian produce, and I render produce to the revenue of the read of the session. The estimates and occupied the rest of the session. The estimates as a mended finally passed. In the Chamber, Deputies Pedro Luiz and Bulhões Carvallo proposed the adjournment of the debate on the hanks of issue project for 48 hours, that the premier might be present at the discussion; both of these deputies oppose the project, but their motion was carried over.

Mexember 15.—There was no quorum in the Senate. In the Chamber two priests occupied most attention; the first presenting a protest from set attention; the first presenting a protest from

issue. The bill for the reorganization of the naval school was carried over for want of a quorum, November 15.—There was no quorum in the Senate. In the Chamber two priests occupied most attention; the first presenting a protest from some 4,900 of the faithful against Senator Silveira Martius' freedom of religion project, and the latter explaining in very unmistakeable terms what he thinks of the Senate. Deputy Spinola spoke on various subjects; the deputy was elected late in the session and must make up for time lost. Deputy Nabuco made a forcible, but unnecessarily long speech in objecting to Chinese inmigration; Brazil does not require so much a large number of bags of coffee, but to improve the moral level of its population. Deputy Lourenço de Albuquerque objected to some slure sast by the preceding speaker on the treaty with China (which was imagurated under the auspices of his father-in-law, Senator Siminbil) and then proceeded to pick coast-wise freights to pieces; maize, it appears, is sent from Alagoas to Liverpool, when Rio imports the same article from the River Plate, whence, the deputy says, we imported 227,092 bags in two years (this quantity) las come in here in ten months of the current year). After Deputies Coelho Rodrigues and Pedro Lutz had formulated their last protests against the budgets, these were all passed as amended in the Senate. Committees were appointed to present various bills for imperial sanction and to request that a day be marked for closing the session.

November 17.—No session in either house.

November 16.—No session in either house.

November 17.—No session in either house.

November 19.—No session in Senate or Chamber. November 20.—At I p. m. His Majesty the Emperor closed the legislative session by the following Speech from the Throne:

August and most worthy gentlemen, repre-sentatives of the nation:

My content in appearing in this chamber is to-day the more intense because of my fortune in being enabled to return to the country, and to continue to serve it.

continue to serve it.

My birth, the glorious feats of my August
Father, the tenderness with which I was treated
and educated in childhood and orphanbood, finally
the constant affection of Brazilians uniting me to
the country, the manifestations on the 22nd August
strongly affected me.
If the conscientions dedication in the performance
of my duties needed a new stimulus I should have
found it in that cordial reception by all and in all
of Brazil. I force the the performance
of my duties needed a new stimulus I should have
found it in that cordial reception by all and in all
of Brazil. I force the the performance
of my duties needed a new stimulus I should have

of Brazil.

Never will I forget the sympathetic cordiality of those European localities, where I sought the re-establishment of my health.

establishment of my health.

At the same time that I was gladdened by the sight of the satisfactory condition of the empire, for the third time delivered to the regency of my much loved daughter, the Princess Inperial, I unhappily received the news of the death in Vienna of my grandson, Prince D. José, whom God called to Himself on August 12th.

The relations of the empire with foreign nations continue unchanged. Our procedure, always just, must lead to the preservation of this.

Order and public tranquility have been maintained, the guarantees of individual liberty respected. I praise and acknowledge the authority conceded the government for the improvement of safety in the capital of the empire, through an increase and re-organization of the public force. We may flatter ourselves upon the pacific manner in which the transformation of labor was secured in virtue of the Law of May 13th, the decreeing of which so consoled me in my homesickness (sandades), alleviating my physical sufferings, brazil in this act furnished new testimony of its fitness for every moral advance.

The public revenue increases and promises further development; commerce extends its transactions; projects for enterprises designed to profit by the various branches of industry are multiplying, and, notwithstanding foreseen but inevitable local difficulties, employment for natives and foreigners increases.

Let us have faith that the energy of our fellow-

and, notwithstanding foreseen but inevitable local difficilities, employment for natives and foreigners increases.

Let us have faith that the energy of our fellow-citizens, disposing of so many and so great resources, will bring us ample compensation for present sacrifices.

The government, on its part, using the authority and means you have voted, will hasten the settlement of our lands, will promote facility of transportation and will devote solicitious attention to other needs of agriculture.

Among the measures decreed by you, special reference is due to the law of banks of emission, destined in its purposes to restrict the circulation of government paper money, and to furnish to industrial activity a proportional elasticity.

I trust that in the following session you will occupy yourselves with the projects, already presented, relating to cridit function banks, judiciary reform, and the suppression of vagabondage; as well as that you will adopt the improvements requisite for the better practical development of local institutions.

General and professional public instruction, in accordance with present circumstances, demand, I trust you will continue to lend to this matter the aften fon which our progress much depends. I trust you will continue to lend to this matter the aften fon which agricultural intraction and the reform of the Naval Academy merited of you.

Public health and, principally, sanitary measures for the capital of the empire are recommended to you care. Although the sanitary condition of the interior continues excellent and that of the coast is favorably modified, it is necessary to persevere in the task of extinguishing such causes of disease as hygicne may be able to effect.

August and most worthy gentlemen, represen-tatives of the nation:

To your partiotism in the labors of this session, there will, as I hope, correspond during the legis-attive recess your beneficent influence, to the end that the powerful elements of prosperity granted us by God may yet further hear fruit.

Provincial Notes

-During the eight days ending on the 19th inst. it rained continuously in São Paulo, the rain gauge registering a fall of 120mm. The rains were very general throughout the province.

-The contract for the construction of the Campinas water works was formally signed on the 17th inst. The accumulating reservoir is to be at "Ponte Preta," 18 kilometres distant from the city.

—The government has recently purchased a plantation near Mogy das Cruzes, São Paulo, belonging to the Carmelites, for the sum of 10,000\$ in apolices, the land to be used for purpose colonization

-A second law student at São Paulo refusing to take the customary oath, for political and religious reasons, the faculty has refused to issue his diploma. It was felt, apparently, that further concession would be dangerous.

-A quarrel between two servants of the Emperor at Petropolis on the toth resulted in the stabbing of one of them. The crime was committed in the imperial stables, and the wounded man is considered to be gravely injured.

-We are now hearing that the recent rains have caused great prejudice to agriculture - and it is to be presumed that another 30 % has gone where the woodbine twineth. A couple of weeks ago the san and drouth were playing the same kind of game with the poor planter.

-The detailed October returns of the Santos custom house show a total revenue of 1,341,029\$-296, of which \$25,775\$768 were from imports and 466,680\$648 from exports. The mean de rendar returns were 321,645\$400, of which 293,528\$691 were derived from the provincial export tax on coffee.

-The São Paulo clerks are now trying to enforce Sunday closing to deriks are now trying to enforce Sunday closing by stoning the shops kept open. These light-headed young men should remember that conduct of this character will soon formed good will now shown them. They have already won a very important victory, and it should not be marred by any excesses of this character.

-It has been discovered that Col. Aguiar, the —It has been discovered that too, Aguiar, the S. Paulio planter who mysteriously disappeared on the 12th or 13th ult., 1clf São Paulio on the latter date on a S. Paulo and Rio train, and it is probable that he came to Rio de Janeiro. It is now dis-covered that there are pecuniary reasons for his disconvolutions.

-The São Paulo "preps" went to the Diario Mercantil in a body on the 22nd and demanded archant in a nony on the 22nd and demanded satisfaction. The editor-in-chief disclaimed all intention of insulting their excellencies, whereupon they administered a beating to one of his employe's and then went away. Some one ought to use a shingle on these boys. —The president of the province of Amazonas has created profound consternation among his people by suspending the examinations in arithmetic and dismissing the inspector of military works and his orderly, who were examiners. It is to be feared that these inconsiderate officials have been trying the "ben-and-a-half" and egg-and-a-half" problem on him.

—Among the passengers for the United States on the American steamer Finance was Mr. Charles R. McCall, United States consul at Santos, who goes home on a leave of absence. The Santos consulate will be administered during Mr. McCall's absence by Mr. Henry E. Broad, vice-consul, who has on several occasions rendered highly satisfactory service as acting consul.

—The São Paulo police arrested four members of a large gang of boy thieves, on the 16th inst. These young vagabonds have been stealing from various shops for some time, depositing their spoils with certain individuals to sell to a few shopkeepers who are willing to pay a fraction of their value and ask no questions. The oldest of the gang is 14 and the youngest 10 years of age.

—Among the 1145 Italian immigrants on the steamer S. Jorge, which arrived at Santos on the folh, was a very pretty girl, destined for plantation work with her relatives. The captain of the steamer, however, fell in love with her, and easily won her consent to marry him. So, when the immigrants went ashore at Santos, the captain went along with them and in a very short time the twain were made one.

—The conduct of the law faculty and other finite beings not pleasing the "preps" at Pernambuco recently, they proceeded to kick up a row and succeeded. The imperial government even was thrown into alarm. The "preps" paraded, hooted the faculty, insulted the police, broke up the fire company sent to reduce them with HTO, and brought the examinations to an abrupt termination. The faculty, however, intends to hold out as long as supplies last, but the young candemic republicans will eventually carry their point, whatever it is, and then we shall have peace.

—By a provincial law, No. 1,927, of the 15th inst., the president of Pernambuco is authorized to contract a loan at 92, to produce \$\$500,000\$, and to bear interest at a rate not exceeding 5 per cent. and amortization not exceeding one per cent. The proceeds of the loan are to liquidate the deficits of the last two years and convert the 7 % debt of the province. If the loan is not placed abroad, the president is further authorized to contract an internal loan of 1,100,000\$ at 6 per cent to liquidate the above mentioned deficits. The loan will probably not be placed on the terms mentioned.

—The Correlo Official of Goyaz, of the 1st ult., announces the arrival there of a party of engineers employed by the Pań Transportation and Trading Co., in the small steam launch Addit, which had successfully ascended the rapids of the lower Tocantins and Araguaya with but slight damage and at a low stage of the river. They report extensive forests between Santo Anastacio and Santa Maria, and fine grazing lands between the latter place and Leopoldina. Two engineers are now at work surveying the railway between S. Anastacio and Alcobage.

—The chief of police of the province of Rio de Janeiro issued a circular on the 10th inst. instructing his subordinates that the "forced recruiting" for the army ordered by him in a "private order" of September 17th, by virtue of "an order also private" from the minister of war of September 12th, should be interpreted to refer only to the impressment of individuals who are Brazilian citizens, from 18 to 35 years of age, and who are not specifically excepted by law and are not employed in business, agriculture or any mechanical industry. The individuals to be specially favored by the "press gang" are those who have no occupation and are given over to "vagabondage and criminal idleness."

—A controversy has arisen in São Paulo over an interpretation of the contract between the government and São Paulo Gas Co., as to the date on which said contract expires. The provincial government says it expires December 26th proximo, while the company believes that it was extended by certain dispatches conceding more time for the conclusion of the works. The president of the province has called for proposals for the service, and has called upon the company for provisional tenders for the service until the new contract has been definitely arranged, against which the manager in São Paulo has formally protested. The following extract from the official reply will be interesting to intending hidders and investors: "Under these conditions, it would seem more suitable, even in the miterests of the company which you represent, that, in place of formulating protests which the administration is obliged to consider and execute, whether the company whichs to do so, or not," Looks a little like "bulldozing" the stranger, surely!

RAILROAD NOTES

—The September receipts of the Paraná railway amounted to 58,399\$040.

—The October receipts of the Macahé and Campos railway were 220,024\$720. The expenditures are kept a profound secret.

—The provincial assembly of Rio de Janeiro has authorized extensions of the Macahé and Campos and the Barão de Araruama railways.

—On the 9th inst, the minister of agriculture authorized the provisional inauguration of traffic on the Olhos de Agua branch of the Bahia Central railway.

—The September receipts of the Paulista line amounted to 380,087\$830, and the expenditures to 111,453\$050, leaving a net surplus of 268,634\$780, This raises the total surplus for the quarter to 591,610\$990.

—The Principe de Grão Pará section of the Northern and Rio de Janeiro railway is stated to have received 263,403\$380 for the four months—July to Oct.—and expenses were 139,289\$701, leaving a balance of 124,113\$679.

—The September receipts of the S. Carlos do Pinhal line amounted to 98,296\$920 and the expenditures to 30,751\$006, leaving a net balance of 67,545\$\$0. The total surplus for the quarter ending September 30th was 149,474\$480.

—An epizootic disease has broken out among the mules owned by the tram companies of this city and Nictheroy and is seriously interfering with their work. About half of the animals are suffering from the disease, which happily has been fatal in only a very few cases.

—The gross receipts of the Dom Pedro II railway for the 9 months ending September 30th last were 8,832,9288605, against 7,597,749\$045 in the same period of last year, an increase of 1,235,-1798650. Last year's small coffee crop partly accounts for the increase,

—On the 15th inst, the proposals for the construction of the Bagé and Uruguayana, Rio Grande do Sul, railway were opened at the department of agriculture. The proposals numbered 17, and there are others put in at the south, and possibly abroad, so that the decision of the government is not likely to be immediate.

—A notable proof of what we were the first to preach is that, notwithstanding reduced tariffs, the Recife and S. Francisco railway for the first time earned during the first half of the current year a sum sufficient to avoid calling upon the government for any payment on account of interest guarantee.

—The action of the government in granting railways all over the empire has affected the municipal chamber of the capital. One of the conneilmen wants the municipality to grant a 6 per cent, guarantee to a railway which is to serve the suburbs. The amount is moderate 60,000\$ per annum; and as the municipality rolls in wealth the expenditure will not rain tax-payers.

—A River Plate paper has discovered that the early railways built in England and the United States enjoyed government protection. The protection to those in the former is probably the enormous parliamentary expenses for obtain was utterly unknown until the transcontinental lines became necessary, many years after a considerable part of the American republic was served by a good railway system.

—According to the annual report of the Macahé and Campos company the total receipts of that line (ceasting steamers, railways and river navigation from Campos to S. Fidelis) for the year ending 20th June last were 1,588,186\\$355, and the expenditures \$12.978\\$751, leaving a net surplus of \$575.207\\$644. Compared with the preceding year, the receipts showed an increase of 14.687\\$755 and the receipts aboved an increase of 14.687\\$755 and the superscript during the year was 63,350 and the quantity of colice 14.307\\$6 tons and of sugar 13,115 tons.

RIVER PLATE ITEMS,

—Be careful not to send money in letters to Buenos Aires. Robberies in the postoffice there are reported.

—The shareholders of the "Bolsa" at Montevideo are discussing the dissolution and liquidation of the association.

—The "English Bank of the River Plate has instituted an action against the "English Bank of Rio de Janeiro" for alleged infringement of title. The banks are respectively represented by Dr. Aureliano Rodriguez Larrota and Dr. José Pedro Ramirez.—Montevideo Express, November 15.

ember 15.

—Ex-Governor D'Amico, of the province of Buenos Aires, who has been indicted for dishonesty in administering the affairs of that province, is trying to escape justice by denying the jurisdiction of the courts. The stealing carried on in the building of La Plata during the administration of this man was something incredible, and his punishment for malfeasance in office will go far to redeem the very questionable character of Argentine politics.

LOCAL NOTES

-Yellow fever has broken out in the Canaries

—A train on the Santa Cruz line ran over a white man on the morning of the 14th, killing him instantly.

—A credit of £ 18,725 3s 4d has been authorized for the purchase of material in Europe for the water works.

—The government has opened a credit of \(\int 50,000 \) in London for the purchase of \(60,000 \) tons of coal for the D. Pedro II railway.

—The recent heavy rains here have done much to cleanse our filthy streets, and for a time has allayed all fear of a water famine.

—We hear by telegraph that 1238 Ceará refugees are now on their way south, on two steamers. They must be provided with food and work.

—The São Paulo "preps" have followed the example of their Pernambuco brethren by jeering at a professor and breaking up the examinations.

—A new paper factory is now spoken of in this city. The duties are high enough, certainly, to make the fortune of a wide-awake manufacturer.

—On the 20th inst, there arrived here and at Santos 4,600 immigrants; but then Barão de Cotegipe says Chinese must be sent for or the planters are ruined.

—A new "biling" of grandees was published on the 20th; five barons, two grand crosses, a commendador and 6 officials comprise the lot. This settles the republic for a few days more.

—A quantity of counterfeit Florida water with Lanman & Kemp's labels attached, was seized on the 14th on board a coasting steamer bound for Pará. Is this a new case against Fritz, Mack & Co.?

—The sexton of the Imperial Chapel went to the Sant'Anna theatre on the 20th - and he died there suddenly. Sextons have no business in theatres, and this case should serve as a warning to them.

—Three immigrants with Italian names were found strolling about Engenho Novo at half past two on the morning of the 14th. They were armed with a revolver and two knives, and were unable to explain why they were out so late.

—A quarrel between two cartmen, resulting in a fight in Rua do Silva Manoel on the 11th, has ended in the death of one of them on the morning of the 16th from the injuries received. The murderer, Manoel Bento, is now wanted by the police.

—Deputy Lourenço de Albuquerque, speaking in the Chamber on the 15th, said that small money commands 2 to 3 per cent, premium in his province of Alagoas. There are millions in sending a cargo or two of bran new silver coins to Alagoas.

—A gentleman from Pará has recently been decorated with an Order of the Rose; his principal claim to the honor is said to be the stimulation of lotteries in that province. We do not believe any such story, for the government would not decorate a citizen for this reason.

—It is pleasing to note that Dr. Ladisláo Netto improved the very first opportunity to make a little speech at Berlin. The German savants will certainly be very much surprised at the facility with which Brazil's great scientists discuss every known question under the sun.

—There is one thing to be devoutly thankful for in connection with the catarrhal epidemic now adlicting the transvay mules of this city—they do not hearise.k-k and spit on the floor. The human animal, even in our first class restaurants, often throws one into a congestive chili.

—Recent advices received by *O Pais* and published on the 21st give the result of the presidential election as follows: for Harrison 116,734 votes; for Cleveland 108,258. But no explanation is given the United States cast their ballots.

—Visconde do Cruzeiro, better known as Conselheiro Teixeira Jr., gave a banquet on the 20th in honor of the passage of the national bank law. Similar to what occurred last May, it seems certain, now, that every one has just been pining for the law, as it was evident they had been for abolition.

—The commission appointed to investigate the destination of moneys found on prisoners and sent by the police to the judge of absentees' court report that there should appear a sum of 8,221\$617, but only 2,602\$440 is accounted for. There results a deficit of 5,610\$468. As the commission alsolve the police from all blame, the inference is that some employe of the court has 'annexed' this money. Will there ever be anything done to purify the courts in Rio?

—The Buenos Aires cricket club has challenged the Rio club to a game of cricket at Buenos Aires. The committee of the R. C. C., after a great deal of hard work, has finally arranged a very fair team to go down on the Fomer on the 20th, returning on the same steamer on the 17th prox. The committee has received much encouragement and assistance from the heads of commercial houses in granting the necessary leaves of absence of so considerable a number of young men. Rio is not so strong in English houses as Buenos Aires and can not so easily spare a cricket team, especially in December. It is proposed to make this an annual game, this being one of the conditions of the eleven before starting. Next year, therefore, we shall have the pleasure of entertaining the Buenos Aires eleven.

—A gentleman of Pernambuco has been made Barão de Exú. Why not X Y Z at once and have done with it?

—A man was recently received at the Misericordia hospital with a wound in his hand. He was buried as the 14th, the cause of death being typhoid-jaundice. Yellow-fever, perhaps.

—A prisoner in jail here, charged with homicide and who was to appear before the jury, settled the case on the 15th by quitting this for a better world. Became tired of awaiting trial, perhaps.

—Our legislators are sublime. The Senate passed an amendment of Sr. Soares to prevent the destruction of the mangare, but a day or two after it rejected this same amendment at the instigation of Senator Candido de Oliveira. We wonder if this is a fair sample of Brazilian legislative coherency?

—We opine the Jornal of the 16th is mistaken. The Dutch steamers to call here are not going to take Java coffee to the River Plate and load Rio coffee for Dutch markets; they will bring Java coffee to supply the imminent scarcity of coffee in our market and here load flour and dry goods to supply foreign consumers.

—The minister of agriculture has ordered the payment of £1,685 163 3d to the North Brazilian Sugar Factories on account of guaranteed interest for the half year to June 30th last, discounting, however, the sum of 1,000\$ [£112 ½] as a fine imposed on the S. Lourenço da Martia factory, Pernambuco, for disobeying the orders of the fiscal

—Grog shop-keepers at Iguassa, province of Rio de Janeiro, know how to treat customers that have no money. In England and the United States the impecuntous "draftsman" is soused with drity water, but in Iguassa the owners of shops throw heavy stones at their customers, and smash their teet so severely that the "bad egg" has a fortnight in bed.

—The crusade of the Jornal against vagabond dogs leads us to believe that some one on the staff of our contemporary reads the News. We have so frequently pointed out the necessity of making Rio somewhat different from Constantinople, and with so little effect, that we heartily wish the chief editor of every local journal would get well bitten by the curs infesting our streets.

—On the afternoon of the 16th a colored gentleman met a lady of the same hue on the Cáes do Pharoux, and as the latter was clothed in apparel she had amnexed in the gentleman's residence, he, there and then, proceeded to recover his property and reduced the unfortunate lady to exceedingly light marching order; so light indeed that the police had to interfere. She had nothing left but a short jacket?

—Playing with matches caused the death of a child and the destruction of two houses in this city on the 15th besides these losses some 80,000s money value of furniture, etc., was destroyed. The occurrence might serve as a proof of the flimsy structure of modern houses in Rico built as they are in rows, without fire walls and the divisions only one brick in thickness. Where one catches fire, the chances are the row will go down.

On the evening of the 19th inst, seven Belgian immigrants complained to the police that they had been badly treated at Juiz de Fóra, and had left the immigration establishment there upon the agent offering them free passages back to Rio, They proposed complaining to their consul, and it will be interesting to know whether charges made against the immigration agent at Juiz de Fóra are baseless or not. These are not the first complaints against this agent.

—The Institute of Advocates in this capital proposes to discuss the theses, "Whether women graduates in law can excercise the profession of advocates, or occupy positions as magistrates," The recent graduation of three women in Pernambuco seems to have somewhat startled the ugly sex, who have considered advocacy their own peculiar province. A female administrative lawyer, or in American a "lobbyist," would take the cake right out of the mascaline "Hy-traps," and this will not be tamely submitted to. We may add that if they are more dishonest and untrustworthy than the mascaline lawyers, we shall oppose their admission to the Bar.

—A young bride of six months, residing in Rua do General Pedra, poured kerosene over herself on the 13th and then set fire to it, dying five hours after in great agony. It was at first said that jealousy of her husband was the cause of the suicide, but it has since transpired that her husband was very cruel to her, beating her every day and living away from home with a mistress. This model husband wears the name of Pereira de Oliveira, and if justice gets her due he will be held answerable for this pittful tragedy. It is full time that some restraint were upon this common practice of running two establishments, to the neglect and shame of wife and children.

—A Spanniard named Dominyney, is a measure

—A Spaniard named Dominguez is a grocerykeeper at No. 272 L. Rua do Senador Eusebio.

On the morning of the 21st his companion woke
him up because of a noise at the street door,
Dominguez took his revolver and went into the
store to learn the cause of the noise, and there
found that a gang of burglars were trying to break
in. Waiting until they had pried the door open
with a screw driver, he fired through the opening
and killed one of the burglars on the sport. He
then called the police and delivered himself up.
If more cases of this kind were to happen, there
would not be quite so much house-breaking as at
Dominguez with a vote of thanks, but they are now
trying to make him wish that he had permitted the
thieves to have their own way.

-The water tax in this city for the current year mil produce 1,087,604\$. The number of water-taps is 37,080, of which 455 are gratuitous, 44,0 voluntarias, and the remainder obligatory. The latter are taxed as follows: 4,558 at 12\$, 10,337 at 24\$, and 21,260 at 36\$ per annum.

24\$, and 21,260 at 36\$ per annum.

—Old time residents and visitors in Rio will deeply regret to hear of the death on the 14th inst. of Sr. Custodio Americo dos Santos, for many years the principal druggist of this city. At one time his place of business on Rua Direita was known to every American and Englishman visiting this port, and his hospitalities and charities will long be remembered by grateful strangers as well as those of his own country. He retired from active business many years ago and for some time past he has been closely confined to the house through the infirmities of old age. He died at the advanced age of 72 years. He was elected a correspondent of The Academy of Natural Sciences of Philadelphia in 1855.

COMMERCIAL

	Rio de Janeiro, November 23rd, 1888.
Par valu	e of the Brazilian mil reis (15000), gold 27 d.
do	do do do in II s
	coin at \$4 84 per firster
do	
do	of £1 stg. in Brazilian gold 8 880
Bank rat	e of exchange on London to-day 271/8 d.
	alue of the Brazilian mil reis (paper). 1\$005 rs. gold
Liescut	
do	do do in II. S
ao	do do in U. S.
ao	do do in U. S.
Value of	do do in U. S.

EXCHANGE.

EACHANGE.

November 14.—Official rates at the lands were 27 1111—272/m on London, 349—350 on Paris and 1311—350 on Hamburg at 90 dgs: 1886—1885 on New York at sight second hands bank sterling was reported at 27,3116, and brokers quoted commercial at the extremes of 27,3116—27 315 (5) Sovereigns closed with buyers at \$\$\frac{1}{2}\$\$\frac{1}{2

at 95000.

November 15.—The Brasilianische Bank advanced to 27½, the English banks were still officially at 27 (116. The maket was quiet, with bank stering reported at 27½ and commercial at 27 21(6-27½. Sovereigns closed with commercial at 27½ and 27½ Sovereigns closed with London, the Brasilianische and London and Brazilian at 270 (London, the Brasilianische and London and Brazilian at 27½ and 15½ and

was 27 3106—2734. Commercial frances 345—347. Sovereigns sold at \$9505, and closed with buyers at \$8705, sellers at \$\$500.

November 17—The English Bank did not change its steriling rate, but all the others were officially at 2716. From the english grant of the

-Sr. Alberto J. Mora was elected manager of the Banco União de Credito on the 21st

—The subscription lists of the Progresso Industrial do subscription was a constant of the Progresso Industrial do subscribed.

Unitio de Credito on the 21st.

—The subscription lists of the Progresso Industrial do Brazil mill were closed on the 21st. The whole capital was subscribed.

—Telegrams received here on the 17th inst announced that the directors of the English Bank of Rio de Jusciro, Limited, had declared an interim dividend of 67 per share, payable on ast Dec.

—Credits drop in, One for £18,725 has been opened for metallic material fapines 2) for the water supply service, and D. Pedro II milway.

—The Banco Credito Red do Brazil has made a call of 625 per share on its capital stock payable up to the 7th Dec. and the Banco Teddito Red at Capital Comments of 620 per share on its capital stock payable up to the 7th Dec. and the Banco do Commercio a call for the same amount on its 4th series of shares payable up to the 2nd Nov.

—The same of Commercio a call for the same amount on its 4th series of shares payable up to the 2nd Nov.

—The lean rised by the province of S. Paulo in London, through Mesrs. Louis Cohen & Sons, was for £75,55,00, issued at 0.9 per cent. or £724,500 nett. Of this sum the provincial authorities at once draw for £705,000, leaving the balance to mention of the form of the

DAILY COFFEE REPORTS. Rio Associação Commercial daily cablegram to New York garding position and quotations of the Coffee market.

* Receipts for 2 days	and freight by steamer 14 7/16 c	do Good 2nd, per 10 kilos expenses	and freight by steamer	Prices: Regular 1st, per 10 kilos expenses	Steamer freight U. States	Exchange on London, private	State of the market.	do Europe	8	do Santos	Receipts yesterday, bags	do do 2nd hands	k this r	
	14 7/16 6	4\$650	15% €	5\$200	35 C	27% d	quiet	10,000	11,000	12,000	11,000	:	292,000†	Nov. 15
		:	:	:	:	:	firm	8,000	12,000	11,000	23,000	:	295,00c f	Nov. i6
		:	: 1	:	:	:	firm	5,000	7.000	10,000	19,000	:	301,0001	Nov. 17
		:	:	:	: '	:	firm	:	:	9,000	35,000 *	: "	326,000 i	Nov. 19
-		:	:	:	:	:	firm	15,000	6,000	9,000	12,000	:	316,000 †	Nov. 20
			;	:	:	:	firm	6,000	12,000	9,000	15,000	:	312,000 †	Nov. 21
:	:		:	:	:	:	firm	2,000	12,000	5,000	21,000	:	319,000 †	Nov. 22
:			;	:	:	;	firm	6,700	8,000	7,000	11,000	:	315,000	Nov. 23

Shipments for United States during the week. 44,000 bags
do for Europe etc do do 54,000
Sailing clearances for the United States 8,000 ",
Steamer clearances do (1) 14,000 h
Clearances for Europe and elsewhere 32,000
Freights by steamer
do sail
Steamers loading for United States
0.1.0
Stock at Santos this morning, 1st and 2nd hands 230,000 bags
Receipts during week to (6th Nov 63,000 ,,
Receipts during week to 6th Nov
Receipts during week to 16th Nov. 69,000 , Sales for United States during week 13,000 , do Europe do 50,000 ,
Receipts during week to (6th Nov. 63,000), Sales for United States during week 13,000 , do Europe do 50,000 , Shipments to United States do 6,000 .
Receipts during week to 66th Nov.
Receipts during week to (6th Nov. 63,000), Sales for United States during week 13,000 , do Europe do 50,000 , Shipments to United States do 6,000 .

-				
SALES	OF	STOCKS	AND	SHARES.
Mayamhor				

DADES OF STOCKS AND SHARES.	
November 14.	1.
4 Five per cent, apolices 978 00.	
3 do 979 001	. 1
150 do	ho
42,000\$ do 971/2 0	
5000 do	
183 Banco do Brazil 260 000	
150 do Dec 264 000	- 1
ro do h o ai Dec - afer cos	
100 Banco Commercial 240 000	1
100 Banco do Commercio, 4 series 120 000	. [.
100 do 30th 270 000 200 do 2 series b. o. 31 Dec. 74 000	No
200 do 2 serie b. o. 31 Dec. 74 ooc	
1.151 do last trans, day 74 0.4	. 1
So Leonoldina R. R. x subs t20 oor	
33 deb. do 200\$	
100 Macahé and Campos R.R. b. o. 31 Dec 81 000	No
20 Oeste de Minas K.R 90 ooc	
131 000 Jardim Botanico tramway 131 000	1
50 Villa Isabel do 205 000 60 Brazil Industrial mill	1
50 Villa Isabel do	1
50 hyp. notes Banco Predial 66 %	
November 15.	
95 Five per cent. apolices 980 000	1 .
10,000\$ do 9714 %	1
210 Banco do Brazil	1
40 do	
50 do b. o. 31 Dec	No
45 Banco do Commercio 231 600	1
500 Banco Internacional, last trans. day 274 000	1 2
77 do 2 series 72 000	bag
640 do b. o. 31 Dec 74 ooo	nu
580 do last trans, day 74 000	1
100 Banco Popular	per
150 Macahé and Campos R R 78 000	dail
50 do b. o. 31 Dec 81 000	1
50 do b. o. last trans. day 81 000	1
55 Jardim Botanico tramway 131 500	Į
100 do 15 Dec	1
46 hyp. notes Banco Prediai	1
Navember 16.	
24 Five per cent, apolices 979 000	
	B
44 do	1
607 Sovereigns	Wa
50 Banco do Brazil 261 000	Sup
15 Banco do Commercio, 4 series 120 000	Goo
too do	Reg
50 Banco Delcredere 216 000	Ord
50 Banco Internacional, 2 series 72 con	Goo
100 do 73 000	Ord
273 do b. o. 31 Dec 74 000	Cap
100 Banco Popular	Esc
350 deb. Sorocabana R.R. 100\$ 81 %	
25 Previdente Insce 45 000	318,
November 17.	
3 Five per cent. apolices	
1,100\$ do 97½ %	i
	1
55 Banco do Brazil 261 000	
100 do last trans. day 263 000	
50 Banco C. Real de S. Paulo 10\$ pd 11 500	
100 Banco Internacional, 2 series, last trans. day 74 000	
100 Leopoldina R R. B. o. 31 Dec 173 000	
118 Macahé and Campos R.R 78 000	
243 deb. Sorocabana K. R. 10c5	
20 Villa Isabel do 202 000	
90 deb. Petropolitana mill	
50 hyp. notes Banco C. Real do Brazil	
gold 5%c 83 000	
November 19.	

a consensation			13° N
50	Banco Delcredere	216	000
130	Danco Internacional, 2 series,	73	000
950	do b. o. 31 Dec	74	000
100	Ecopoidina K. K. b. o as Dec	170	000
850	Macahé and Campos R.R.	78	000
92	Grão Pará R. R. subs. deb. Sorocabana R. R. 100\$.	35	500
607	deb. Sorocabana R.R. 100\$	33	000
75		131	COD
100	Alliança Insce hyp. notes Banco C. Real do Brazil (6%).	20	900
50	hyp. notes Banco C. Real do Brazil (695)	771/	
	November 20.	11/2	70
. 42	Five per cent. apolices		
27		976	000
73		977	000
20	Banco Delevedere		000
45	Banco Delcredere Banco União de Credito.	216	000
317	Macahé and Campos R.R. do b o 31 Dec.	47 78	000
100	do b. o. ar Dec	81	000
390			000
50	Jardim Botanico tramway		
118		131 280	000
1	Integridade Insce.	150	000
5	do	155	000
25	Previdente do	42	000
40	hyp. notes Banco C. Real do Brazil	4-	050
		83	000
25	,, Banco Predial.		06
l.	November 21.	-5	- 0
23			
2,866	Five per cent. apolices		000
137	Sovereigns. Banco Commercial.		950
50	Banco Delcredere		000
25			000
300	do 30th. Banco União de Ctedito.		000
50	Banco União do Cudito		000
50	Leopoldina R. R. x subs		000
40	Jardim Botanico tramway		000
30			000
50	Petropolitana mill		%
103	hyp. notes Banco C. Real do Brazil	198	000
	(gold 5%)	83	
100	" Banco Predial		00
N	ovember 22,	05	.0
1	Five per cent. apolice.		
93	do		000
32	Gold Loan, 1868, 60a		000
70	Banco Internacional		000
39	do 2 series		000
200			600
10			000
200	Macahé and Campos R R h o at Doo		000
660	Sorocabana K K. b. o. 21 Mar	81	%
125			70
125	L'addade Insce		200
120	deb. Brazu Hidustrial mili.		000
45	Carioca do		200
10		6536	90
		-3/2	-0
	MARKET REPORT.		
	Rio de Janeiro, 23rd November, 1	888	
	Exports.		
	Exports.		

EXPORTS.

Coffee—There has been a very large business doing since our has report, both for Europe and the United States, and the market has been firm. Receipts further increased somewhat, and the railways seem to have improved their transportation facilities, but we have had nearly a week of when the coffee already at these influence on the supply, when the coffee already at these influence on the supply when the coffee already at those furnished by brokers as somewhat nominal. The opinion scens extending that most of Kin has been too embhasistic over the maximum of the latter pow both there and in Santos; the maximum of the latter pow both the and in Santos; the million of bags, and that of Kin remains doubtful; if we may accept the published advices from the coffee cases, next year will prove to be one of the most unsatisfactory known in and we are not previouse of S. Paulo may seve the situation, and we are not previouse of S. Paulo may seve the situation, and we are not previouse of S. Paulo may seve the situation, and we are not seen and the state of the second proposed the proposed proposed the public of the second proposed the proposed proposed the public of the second proposed proposed the public of the second proposed propose

71,237 bags for th 57,767 ,, 1,000 ,, 4,803 ,, Europe Cape of Good Hope Elsewhere

134,807 bags.
For the same time the daily foreign clearances at the custom make have bear:
77,703 bags for the United States
49,733 , Europe 40,753 ,, 3,000 ,, 1,858 ,, Cape of Good Hope Elsewhere

129,374 bags.	
The vessels cleared with coffee are:	
United States:	rgs.
17 New York Amerstr Finance 14.	000
17 do Blg str Kepler	606
rurope:	,000
Nov. 12 Genoa Ital str Po	108
14 Hayre Fr str Ville de Saulos	020
15 Mediterranean Ital str Carlo Raggia	177
17 Antwerp Ger str Ohio o	200
17 Trieste Aust str Tebe	945
17 Mediterranean Fristr Konvonous e	945
	278
10 London Br str Elbe o	476
Antwerp do	
	505 825
Elsewhere;	025
Nov. 16 River Plate Br str Neva	647
22 do Er str Kanalene	- 21
IV. D. FY SIr Congo, sailed on the 10th inst carried.	
bags coffee to River Plate, and not as published in our	lact I

lags coffee to KIVET Tables and Mays lave averaged 16, 397 bags are day, against 15,317 for the preceding fine days. The daily average since the 1st inst, has been; tables against 15,727 bags against 5,474 in 1887 5,590 in 1886

**	12,500 ,, 188	6
**	15,471 ,, 188	5
	12,228 ,, 188	4
	11,395 ,, 188	3
Brokers' quotations this	20,375 ,, 188 morning were :	2
ashed	15490- 5\$720	fer arroba. 6\$600— 8\$400
periorod first	nominal do	nominal
gular first	5 180 5 450	7 600- 8 000
od second	4 900- 5 240 4 630- 4 900	7 200- 7 700 6 800- 7 200
dinary second	3 68a 4 490 nominal	5 400— 6 600 nominal
colha	do	de
Stocks were this morning,	g estimated to be	from 310,000 to
Vessels lon	ding and to load.	

ressets toading and to load.		
N Vt- D	bags.	
New York Br str Lassel	25,000	
	5,000	
do , Plato	12,000	
go Ger str Procida	26,000	
Daitimore Amer bk Amy	4,500	
	4,500	
New Orleans Br str Shengar	16,000	
Havre Fr str Ville de Ceará	13,000	
Hamburg Ger str Bakia	8,000	
uo , Pernambuco	16,000	
ao , Argentma	5,000	
uo Corityba	2,000	
un linica	4,000	
do . Ocinita	1,500	
Trieste Aust str Aglaja	10,000	
go Helios	2,500	
Genoa Ital str Regina	1,500	
do " Gottardo	300	
Mediterranean Fr str Cachar		
do Ital str Archimede	3,000	
Cape Town	1,000	
Port Elizabeth Nor bg Wenonah	3,000	
Port Natal Nor bk Gogla	4,500	

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

		co.	rri		17	RIC		3	AN	EII		
Exchange on London	do Good 2nd. do	Average price Ordinary 1st per arroba	do 2nd do	Stock, 1st hands								
			_			33					10	
27 %	6,950	7.350	:	291,000	17,956	21,319	:	:	9,939	11,380	11,777	Nov. 14
27 1/4	6,950	7,350	:	293,000	9,669	20,631	652	:	7,771	12,208	2 N 00000	1
27 3116	6,950	7,350	:	300,000	8,251	12,265	1,135	;	4,712	6,418	18,619	
27 1/4	6,950	7,350	1	314,000	18,556	9,743	1,447	:	5.393	2,903	24,470	
:	:	;	:	325,000	:	;	:	:	:	:	10,737	Nov. 17 Nov. 18 Nov. 19 Nov. 20 Nov. 21 Nov. 22
27 1/4	6,950	7,350	;	315,000	24,175	22,072	1,308	;	14,836	5,928	12,159	Nov. 19
271/4	6,950	7,350	:		9,000	19,373	:	;	6,698	12,675	14,502	Nov. 20
27 3116	6,950	7,350	;	317,000	19.547	14.342	201	:	2,061	12,020	21,394	Nov. 21
271/4	6.950	7,350	:	313,000	22,220	15,062	1	1,000	6,357	7,705	10,953	Nov. 22
:	;	:	:	:	296,428	276,945	8,625	1,000	131,422	135,898	340,392	Totals Totals since 1st Nov. since 1st July
:	:	:	:	:	:	1,721,897	82,034	36,644	589,173	1,014,046	1,899,083	Totals since 1st Ju
	27 % 27 316 27 34 27 34 27 316 27 34	6,950 6,950 6,950 6,950 6,950 6,950 6,950 e7X e7X e7316 e7X	7.330 7.330 7.330 7.330 7.330 7.330 7.330 7.330 6,990 6,990 6,990 6,990 6,990	Make 915 Lb Make Make The 100 Cm Make Make 1 100 Cm 100 Cm	2017-0-0 2027-0-0 201	179,86 9,669 8,050 114,556 21,75 9,500 19,517 20,220 20,6428 21,75 9,500 19,517 20,220 20,6428 21,75 9,500 19,517 20,220 20,6428 21,75 9,500 19	Ocal Simpments Single 27,35 27,35 27,645 27,6	Participation Participatio	Ellewhere	Clayer Chapter Chapt	Property Property	Shipments U. States

Imports.

There has been some movement in the markets, particularly in Korosene and Plaur, the receipts of the latter have been considerable, and what may be described as the 'inevitable conflict'' between importers and the local milk has commenced. The milk have sumrly reduced their prices, and it is inferred that they will further modify these, as the profit on imported flour, during the recent "spurt" is said to have reached 4500 per bid. As we expected the increase in the supply from the River Plate has been marked, and our market is said to be somewhat demoralized, with luyers retired. Korosene has been going to the River Plate freely; the whole receipts, 2000 cases, per Mar are destined there, and the purchaser of the oil was also the luyer of the White pine bought by the vessel. Receipts of pine are small and the market for all qualities is firm. Lord has advanced and is steady. Another large cargo of Rice has arived. Receipts of River Plane mize are free, and the market is somewhat lower, but the impression seems to be that the tendency of the market is proportion. Another has a continuous continuous and there are no changes of interest in the market.

Flour.—Receipts since our last have been:

Alker, from Baltimore:

Colonis. 1,000 lek.

Castilla 55 is 300 p. 1,000 lek.

Castilla 55 is 300 p. 1,000 lek.

Castilla 500 p. 1,000 lek.

Castilla 600 p. 1,000 lek.

Castilla 60

Elbe, from River Plate: 470 bags. bags.....do: 1,710 ., 5,900 bags and 50 brls... Trieste brands ,000 brls, Haxall ,500 ,, Gallego ,300 ,, O'Dance ,200 ,,

26,645 brls.

Sales and withdrawals for the same time have been about 2,000 brls, and stock in first hands is estimated to be: 14,000 brls. American 1,500 ii. Trieste 4,500 ii. Trieste 4,500 ii. River Plate

Quotations are nominal, as buyers have withdrawn from ne market, but the following are supposed to about show the leas of sellers:

rrieste
Richmond 1st
do 2nd
Baltimore 1st
do 2nd
Western & Int.
Chili
River Plate
New Zealand
City Mills 17\$500-18\$500
10 000-20 000
18 000-19 000
19 000-19 000
18 000-19 000
18 000-19 000
nominal
16 500-17 500
nominal
15 000-18 000

Pitch Pine.—There are still no arrivals to report and the arket is nominal, but the feeling is strong.

market is nominat, but the lecting is strong.

White Pine.—Receipts are 68,122 feet per 7. W. Dresser
and 222,927 per Ida from New York; the first was sold at
105 ts, per foot to arrive, and the latter on p. t. for the River
Plate Bokers quote the market very firm and the value at
115—120 ts, per foot.

115-120 Is. per 100t.

Swedish Pine. - Receipts are 831 doz. per Arctic from Westerwick on order. Quotations are nominal and the market firm, from dealers.

market firm, from dealers, are the scales per Y, W. Desser-Spruce Pine.—Nothing to report.

Kerosene —Receipts are the scales per Y, W. Desser-and so, one per Ida, from New York, the latter proceeds with —out breaking size to be seen skires. The demand for the Force Pine seems by how been satisfied and the quotation mustled us to day is 6\$00 per case, at which the market is

form Lard.—There are no receipts and we may quote the market steady at 360 st. per lb.

Cement.— Receipts are 1,000 bris, from Hamburg per Vacregory, quotations are entirely unchanged.

Rosin.—We have received 345 bits, from the United Rosin.—We have received 345 bits, from the United Rosin.—We have received 345 bits, from the United Rosin.—Rose have been supported by the second of the second second 150 bits. The second 150 bits of the second 150 bits.

Rice.—Receipts are 36,655 bigs per City of Delit from Rangoon and 1,600 bigs via Europe. Dealers' quotations are yet \$5,000 per hag.

Turnentine.—The 7 H. Deaser brombel 210 cases from

Turpentine.—The 9. W. Dresser brought 210 cases from New York. We may still quote at 480-500 is. per kilogramme

1,107	tons per	Prince Victor	from Cardiff
2,452	.,	Struan	do
855		Eda	do
1,661		A tice	do
900		Sea Breeze	do
2,550	11	Prince Albert	do
490		A ldine	do
1.514	,,	James L. Harway	from Newport
1,262	,,	Bride	do
1,379	**	Bessie Hamilton	from Liverpool
1,005		Bellevue	do
1,010	,,	Mary Graham	from Greenock

Bran.—Receipts are 1,999 bags from the River Plate, and this quality may be quoted at 2\$600—2\$800 per bag.

this quality may be quoted at \$\$600-08\$00 per log.

Hay —Receptis are \$1.82 bales per Lhatmia and \$1.895 bales per Mary drum from the River Plate. Bokers quote today at 100-00 to 50 per kilogramme.

Indian Corn.—Receips from the River Plate are \$2.555 bags per Rive, \$1.80 per Rive, \$1.

at 4\$\$60-5\$000.

Codfish. - The only receipts are 210 cases Norwegian, and there is nothing new to report; deliveries are said to be small and dealers do not change quotations.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

NOVEMBER 14.

NOFEMBER 14.

BALTIMORE—Aure 14,

BALTIMORE—Aure 14,

SUBJECT 15, 14,

SUBJECT 16, 14,

SUBJECT 16,

SUBJECT

coal to Belmiro Rodrigues & Co.
Westrictwick: «Nor ble Archic; 263 tons; Hausen; 69 ds; pine to Clir. Hecksher & Co.
Orocro-Port lug Jeren Alberta; 430 tons; Molledo; 69 ds; sundries to C. Alaranches & Co.
Rastroox—Br ship City of Delhi; 1199 tons: Drossdale; 97 ds; rice to order.
Mossonó—Nor bk Flid; 332 tons; Jorgensen; 25 ds; salt to Leonel de Carvalho & Co.
Macao—Pott bi. Leoner; 446 tons; Soutinho; 25 ds; salt to Joaquin Marinho.

NOV, 15.

RICHMOND—Amer by Jone Adeline; 373 tons: Cates; 55 ds. flour to Phippe Brothers & Co.

Newroors—Fib by James L. Harmony; 953 tons: Grant; 53 ds; coal to Minas and Rio railway.

Poter Edizamerii—Fir schr Emmilie; 170 tons: Nurse; 44 ds; ballast to Noton, Megaw & Co.

IACAO—Ger sch *Tanger*; 123 tons; Warring; 24 ds; salt to Leonel de Carvalho & Co.

Cardiff-Br ship Struan; 1475 tons; Scott; 45 ds; coal to

NOV. 18. Baltitudee—hmer bk Adelaide; 370 tons; Bailey; 35 ds; flour to order.
Greensock—Br bk Mary Graham; 676 tons; Linnae; 46 ds; coal to order. Rosarto-Nor bg Lhadnei; 199 tons; Aske; 28 ds; hay to order.

NOV. 21. AVERPOOL—Nor bk Bellevne; 679 tons; Jensen; 69 ds; coal to Watson, Ritchie & Co.

to Watson, Ritchie & Co.

CARDIFF—Nor ship Prince Albert; 1564 tons; Hansen: 55
ds; coal to Phipps Brothers & Co.

——Br bg Aldine: 344 tons; McCarty: 45 ds; coal to João
Corcia Pacheco & Co.

HAMBURG—Nor by Verenger; 247 tons: Aaronsen; 66 ds;
sundries to Monteiro, Hime & Co.

NOV. 22 ROSARIO-Br lug Mary Ann; 235 tons; Woodruff; 24 ds; hay to J. de Souza & Co.

DEPARTURES OF FOREIGN VESSELS.

NOVEMBER 14.

Pensacola—Br ship Superior; 1559 tons; Perkins; ballast.

Port Royal—Br ship City of Sparta; 1212 tons; Bogles do.

PERNAMBUCO-Nor bk Exquis; 258 tons; Knudsen; do. NOV. 15.

BALTIMORE - Amer bk Serene; 522 tons; Seger ——Amer bk New Light; 457 tons; Simon; do.

Pensacola—Br bk Annot Lyle; 1246 tons; Duncan; ballast.

Pernamuco—Br lug Eva Lynch; 462 tons; Sutherland; do.

—Port bk Africa; 578 tons; Cardia; sundries.

NOV. 16.

Physacola—Nor ship Eastern Light; 1245 tons; Olsen; ballast. BUENOS AIRES—Swed lug Hoganas; 276 tons; Nilsen; 6,975 cases kerosene.

NOV. 17.

SAN FRANCISCO – Amer ship Eureka; 1996 tons; Southard; same cargo.

NOV. 18.

New Orleans—Amer ship Riverside; 1073 tons; Langdon; ballast. CARDIFF—Nor ship Mathide; 1795 tons; Hansen; do

NOV. 20.

BARBADOS—Br bk Annie Burrill; 897 tons; Haines; ballast.

NOV. 21.

Galveston—Ger bk Victoria: 555 tons: Frantz; ballast.

Macao—Dan schr Clara: 119 tons: Schioning; do.

NOV. 22.

Lilia do Sal.—Swed bk Iriz; 388 tons; Hansen; ballast.
New York.—Nor ik Elilida; 7/9 tons; Martinsen; do.
BRARADOS—Bk bk Magulair; 299 tons; Davies; do.
Perskashuco—Be lug Thomas C. Seed; 297 tons; Cringle; do.

RIO GRANDE DO NORTE-Port bk Acase; 585 tons; Godinho;

—Span str José Baró proceeded on her voyage to Barce lona on the 15th inst.

-Amer ship Eureka, here in distress, completed repairs and sailed for her destination, San Francisco, on the 17th inst —Braz str Laguna for the Nacional de Navegação com-pany (southern ports), arrived here from Stettin on the 20th inst.

—Amer bk Adelaide, Capt. Bailey, arrived here on the 18th inst. 35 ds from Baltimore. This is claimed to be the champion voyage for the season of the year.

—The shoal to the north of Ilha Fisca | Rat Island| in our harbor has been marked by four conical red buoys. Vessels passing this place should go to the north, or to the south of the buoys, but should not endeavor to pass between them.

CLEARED AND READY FOR SEA

Cardiff—Nor bk *Homewood* ballast Barbados—Nor ship *St. George* do

FREIGHTS AND CHARTERS.

The charters reported since our last have been: Nor by Wenomah, coffee, Cape Town, and or, Port Elizabeth, £30e — £339 and Nor bk. Gogla, coffee to Port Natal, £420. It lang Janie Gongla, solt bides to Channel £0., 276 of and Swed lbk. Actar. salt from Macio to Rio, 300—350 rs. There have been heavy engagements of coffee for steamers and freights are smartly higher, as will be seen from quotations below.

Weggerte APLOAT to LOADING FOR DIO

GREENOCK-Br bk Mary Graham; 676 tons: Linuae; 46	
coal to order.	
Rosarto-Nor bg Lhadnoi; 199 tons; Aske; 28 ds; hay	
order.	Agues puriou Richinold 10 Oct.
order.	A D. Bordes Cardiff
NOV. 19.	Adeline Adelaide 20 Oct.
	Arica Brunswick
CARDIFF-Nor bk Eda; 577 tons; Andressen; 67 ds; coal	to Baltimore Baltimore
Watson, Ritchie & Co.	Bonny Doon
Nor bk Alice; 978 tons; Gundersen; 51 ds; coal	
	Bertie Biglow Liverpool
order.	Randamana Brancovide
COLONIA-Ger bg Hedroig; 288 tons; Jaeger: 24 ds; who	eat Bruce Cardiff
to Duvivier & Co.	Campanero Baltimore
to Duving to Co.	0 7
NOV. 20.	Carricks St. John
Baltimore via Bahla-Amer lug Glad Tidings; 626 tot	Chalmette Mobile
Roberts; 63 ds; sundries to Okell, Mourão & Wilson.	
NEW YORK-Braz bk Ida; 811 tons; Machado; 59 ds; si	
dries to João José dos Reis & Co.	
	Candine Grangemouth
Cardiff Nor bk Sea Breeze; 669 tons; Kittelsen; 65	ls: Cur lew New York
coal to Belmiro Rodrigues & Co.	Daron Gaspe
NEWFORT-Ger bk Bride; 830 tons; Pagels; 60 ds; coal	Fdavard Johnson, New York
D. Pedro II railway.	Enterprise Greenock 9 Oct.
Lisbon-Port lug Bento de Freitas; 265 tons; Pereira; 39 c	ls; Ernst Memel 9 Sept.
salt to Costa Santos & Co.	Porest Kights Cardin 18 Sept.
	Francis Baltimore
Offorto-Port lug Vasco da Gama; 549 tons; Coelho: 46 o	
sundries to Costa Simões & Co.	Fruen Newcastle
SETUBAL-Nor bk Bayard; 581 tons; Christiansen; 54 ds; sa	alt Flora Memel 17 Oct.
to Costa Santos & Co.	Guldregn Brunswick
to costa pantos & Co.	

Hippolyta	Rangoon	23 July
Iona	Newport	6 Oct.
Ida	Brunswick	
Imperator	Brunswick	No.
Kambira	Cardiff	
Lydia Cardell	Marseilles	6 Aug.
Lennie	Newport	
Marica,	Oporto	6 Oct.
Marie	Antwerp Cardiff	
Magdala	Brunswick	
Moonbeam		
Magnificent	Newport	8 Oct.
Margaret Mitchell	Troon Brunswick	
M. P. Smith Petersen		
Maria Andrina	Marseilles	17 Oct.
Martin Luther	Leith	23 Oct
Medusa	Swansea	
Mimer	Wisby	3 Oct.
Orontes	Cardiff	16 Oct.
Perle	Swansea	
Rhine	Cardiff	
Robilla	Port Augusta	19 Oct.
San Carlos	Newcastle	30 Sept.
Saigon	Pensacola	8 Oct.
Spes	Cardiff	8 Oct.
S G. Hart	Fernandina	
S Lourenço	Oporto	mp. Cont.
Sigrid	W't-Hartlepool	
Senator Weber	Cardiff	
Success	Antwerp	15 Oct.
Urda	Glasgow	
Vegar	Liverpool	
Vanduara	Liverpool	23 Oct.
Wergerland	Marseilles	17 Oct
Wilhelm	Point de Grave	18 Sept.
Woodfield	Cardiff	28 Sept.
Zaritza	Newport	
Zebina Goudey	Newport	14 Sept.
Zingara	Gaspe	
Zulmira	Brunswick	

	FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, NOVEMBER 23rd, 1888.							
	NAME	TONNAGE	ENTERED	WHERE FROM	CONSIGNER			
	American hug Josephine bk Amy bg Alice lug J.W. Dresser bg Jane Adeline. bk Adelaide. lug Glad Tidings	270	18		Monteiro, H. & C Levering & C Watson, R. & C Monteiro, H. & C Phipps Bros. & C E. Pecher & C Okell, M. & Wilson			
	Brilish bk Francis John sp Minnie Swift sp Cashier bk Zimi sp W. G. Russell bk Maori lug Glen Ville lug Janie Gough sp Fequator sp City of Delhi	218 1150 1379 943 10 0 1248 650 399 212 1273	Sept. 23 Oct. 23 24 26 27 29 31 Nov. 1	Parabyba. Cardiff Newport Cardiff Rangoon Liverpool Ayr Macáo Rosario Cardiff	To order Lage & Irmão D, Pedro II R. R Braz. Coal Co Camara & Gomes Watson, R. & C I Moore & C To order G. Gudgeon & C Norton, M'w & C			
	bk Jas.L.Harway sp Struan bk Mary Graham bg Aldine lug Mary Ann	1199 120 958 1475 676 344 235	14 15 15 17 18 21 22	Rangoon P. Elizabeth Newport Cardiff Greenock Cardiff Rosario	Braz Coal Co Camera & Gomes Watson, R. & C J. Moore & C To order G. Gudgeon & C Norton, M'w & C Alvares P. P. & C Norton, M'w & C Norton, M'w & C Minas & Ris R. R Norton, M'w & C Lage & Irank J. C Pacheco & C J. de Souza & C L. Carvalho & C			
	German bg Gustav sp L v.Vangerow sch Tanger bg Hedwig bk Bride				L. Carvalho & C Braz. Coal Co. L. Carvalho & C Duvivier & C D. Pedro H R. R			
,	Halian bk Emilia C			Marseilles				
1	Norrogini bk Homewood. sp St. George gwenoan sp Thekla bk Toivo. log Wenoan sp Thekla bk Toivo. log Damas. log Damas. log Damas. log Tell. bk Gogla bk Rogenberg bk Anna bk Trince Victor bk Prince Victor bk Stean bk Alice bk Sea Breeze. bk Sea Breeze. bk Sea Breeze. by Vaneenger, sp Prince Albert. Portraguese	838 1114 941 263 332 199 577 978 669 581 247 679	13 14 14 14 18 19 20 20 21 21	Cardiff Cardiff Liverpool Westerwick Mossoró Rosario Cardiff Cardiff Cardiff Setubal Hamburg Liverpool Cardiff	B. Rodrigues & C. B. Rodrigues & C. Watson, R. & C. C. Hecksher & C. L. Garvalho & C. J. de Souza & C. Phipps Bros. & C. Phipps Bros. & C. Costa Santos & C. Watson, R. & C. Watson, R. & C. Costa Santos & C. Watson, R. & C. Phipps Bros. & C. Costa Santos & C. Watson, R. & C. Phipps Bros. & C. Costa Santos & C. Watson, R. & C. Phipps Bros. & C. Costa Santos & C. Costa San			
	Portuguese bg Atmando bk Novo Silencio bk Mania bk Venturosa bk Ceres lug Alves bk Izolina lug Jov. Alberto ik Leonor lug Ben deFreitas bk V. da Gama	467 350 562 474 3°4 3°5 254 43°6 446 265 549	Sept. 15 Oct. 13 24 Nov. 2 11 12 14 14 20 20	Lisbon Oporto New York Oporto Oporto Aracajú Oporto Macáo Lisbon Oporto	Marques C. & C J. A. G. Santos J. A. G. Santos To order J. A. G. Santos C. Abranches & C C. Abranches & C C. Abranches & C Dm. Marinho Costa Santos & C Costa Simões & C			

ARRIVALS OF FOREIGN STEAMERS.

426 Sept. 25 Rosario.

295 Sept. 21 Marseilles. A. Lenbá & C

G. Gudgeon& C.

Spanish bk Eugenia....

Swedish lug Emmanuel .

DATE	NAME	WHEREFROM	CONSIGNED TO
Vov. 14	Carlo Raggio Itl	Genoa* 24d	A. Fiorita
-14	Sorata Br	Guavacan* 16d	Wilson Sons & C
. 14	Leibnitz Blg	River Plate 4d	Norton, M'w &C
14	V. de Santos Fr	Santos 22h	F. Mazon
15	Neva Br	South'pton* 20d	Royal Mail
15	V. Sarsfield Br	Greenock* 30d	Wilson Sons & C
1.5	Finance Amer	Santos 2 h	do
16	Bourgogne Fr	Genoa* 30d	Karl Valais & C
	Lassel Br	Santos zoh	Norton, M'w &C
18	Hindoustan Fr	Genoa* 25d	I.N. Vincenzi & F
. 18	Elbe Br	River Plate 316d	Royal Mail
	Ohio Gr	do* 7d	H. Stoltz & C
10	Hamburg Gr	Rosario* 13d	E. Johnston & C
20	Argentina Gr	Hamburg* 25d	do
	Plato Br	Liverpool 25d	Norton, M'w &C
	Spenser Br	Rosario* 9d	do
	Cavour Br	P. Alegre* 8d	do
	Cachar Fr	Genoa 22d	J. N. Vincenzi & F
	Ptolemy Br	Liverpool* 33d	Norton, M'w &C
21	Provence Fr	River Plate 4d	Karl Valais & C
22	Equateur Fr	Bordeaux* 17d	Mess. Maritimes
	V.de S. Nicolas Fr		F. Mazon
22	Tongariro Br	Wellington 22d	Wilson Sons &C
	Archimede Ital	River Plate 4d	I. N. Vincenzi & F
22	Procida Gr	Santos 1d	E. Johnston & C

DEPARTURES OF FOREIGN STEAMERS.					
АТК	NAME	WHERE TO	CARGO		

DATE	NAME	WHERE TO	CARGO	
Nov. 14	Sorata Br	Liverpool*	Sundries	
	Pó Ital	Genoa*	do	
14	Bahia Gr	S. F'co do Sul*	do	
15	V. de Santos Fr	Havre*	do	
15	Leibnitz Blg	Antwerp*	do	
15	José Baró Span	Barcelona*	Same cargo	
16	Fanfulla Ital	Genoa*	Ballast	
16	V.Sarsfield Br	Buenos Aires	Dredger	
16	Chatham Br	Porto Alegre*	Sundries	
16	V. de Ceará Fr	Santos	do	
17	Carlo Raggio Itl	Genoa*	do	
17	Neva Br	River Plate*	do	
18	Bourgogne Fr	Marseilles*	do	
	Kepler Blg	New York	Coffee	
	Finance Amer	do*	Sundries	
	Tebe Aust	Trieste*	do	
	Hindoustan Fr	River Plate	do	
	Hamburg Gr	Hamburg*	do	
	Ohio Gr	Bremen*	do	
	Elbe Br	Southampton*	do	
	Provence Fr	Marseilles*	do	
22		London	do	
	Plato Br	Santos	do	

* Calling at intermediate ports.

SANTOS.

From Messrs, John Bradshaw & Co's Market Report, dated November 2nd.

dated November und.

COPPER.—Market opened firm and prices advanced stendilje
up to 17th ulto.; demand then slackened and for several days
the market was iregular and unsettled, some distress lose
changing hands at low figures. Prices have declined some
4x from the highest point touched, but the market closed
firm with good all-round enquity.

Stocks are teday 172,067 hags in first and 5x434 in second
hands, against 116,615 and 45,112 respectively last month.
Loading 73000 bags.

Our brokers return of sales 812,000 bags.

Receipts averaged 8,655 bags per diem, against 4,580 in 1887 and 10,445 in 1886. From 1st July to date they reach

677,024 bags, against 380,642 in 1887 and The clearances have been:	1 817,665	in 1886.
United States:		bags
New York	54,482	
Baltimore	2,117	56,599
Europe :		
Havre		
Antwerp.	35,322	
Hamburg	41,148	
Rotterdam		
England		
Trieste	21,729	
Genoa	1,449	
Venice	999	148,349
Rio and coast		33
		-
		204,981

Total clearances of Coffee from Santos for four months of

DESTINATION	1888-89	1887-88	:886-87	
United States	Bags.	Bags.	Bags,	
New York	90 007	98 552	139 722	
Baltimore	2 117	9- 33-	-39 /22	
Hampton Roads f. o				
Sandy Hook f.o				
Richmond				
Charleston	3.1			
Savannah	100			
Mobile.		1.182	493000	
New Orleans		1000	1 880	
Galveston	1.00		. 000	
Port Eads f. o				
Total	92 214	98 552	141 602	
Енкори				
Channel f. o		15 848	5 005	
Havre	160 914	43 320	192 118	
Antwerp	112 695	40 941	122 252	
North of Europe & Baltic	152 116	105 326	174 593	
England	2 283	5 716	45 288	
Bordeaux		100	250	
Lisbon t. o		5 000		
Gibraltar f.o				
Portugal				
Mediterranean	63 408	40 344	119 867	
Total	49: 416	256 495	659 468	
Elsewhere		1000	100 50 100	
Canada Cape of Good Hope				
Australia	**			
Australia River Plate & West Coast				
Rio and coast	10 to		20.00	
	155	1 324	1 557	
Total	155	1 324	1 557	
United States	92 214	98 552	141 602	
Europe	491 416	250 495	659 469	
Elsewhere	155	1 324	1 557	
Totals	583 785	356 371	802 623	

Total clearances of Coffee from Santos for ten months: DESTINATION 1887

UNITED STATES.	Bags.	Bags.	Bags.
New York	368 452	407 490	384 92
Baltimore	6 862	4 223	10 43
Hampton Roads f.o		10 148	****
Sandy Hook f.o			
Richmond			
Charleston		. 24.6.530	
Savannah	•••		
Mobile			
New Orleans	249		14 00
Galveston	100		
Port Eads I. o			
Total	375 563	421 861	409 36
Епкоря.	Section.	1700	1007 GB T
Channel I. o		124 665	5 00
Havre	266 502	262 085	334 30
Antwerp	197 781	144 602	199 33
North of Europe & Baltic	347 418	384 007	303 59
England	3 283	43 676	48 20
Bordeaux		995	77-
Lisbon t. o		25 315	
Gibraltar f.o			
Portugal	5		3.
arediterranean	111 944	131 727	200 55
Total	926 933	1,117 162	1,151 90
Elsewhere			
Canada			0-0-0
Australia			
River Plate & West Coast			
Rio and coast			
	1 154	3 258	3 17
Total	1 154	3 258	3 17
United States	375 563	421 861	409 36
Europe	926 933	1,117 16,	1,151 90
Elsewhere	1 154	3 258	3 17
Totals	1,303 650	1,542 281	1,564 44

1

FOREIGN MARKETS

From Messrs. James Cook & Co.'s Monthly Despatch, dated London, October 23rd.

From Messrs. Tames Cook & Ca's Monthly Despatch, dated London, October 23rd.

Corpett.—Business in Rio on the spot has been insignificant, but on c. and f. terms there have been some large transactions, up to about 700 for fair channel qualities, but London Type 2 is to-day offered from Rio at 65,000 tons, of which America nearly 2,000 tons, but Trance only 5,400 tons. Other continental ports 20,500 tons, against an average of 19,100 tons in the eight previous months. The total clearances are in advance of the nine months of last year by 000 tons for 19,000 tons in the eight previous months. The total clearances are in advance of the nine months of last year by 000 tons. The total clear and in America red down 3,000 tons. The total requirements, according to this year's returns, average over 20,000 tons per month, and the stock therefore is scarcely sufficient for two morths consumption.

The future, with the extremely reduced stocks now held, and any reliable resport of damage to either this corp would message and the stock therefore is scarcely sufficient for two morths consumption.

The future, with the extremely reduced stocks now held, and any reliable resport of damage to either this corp would necessarily influence we been holding of from easily be affected by operations in the 'terms' detected and any reliable resport of damage to either this composition of the stock of the stoc

260,439 kilos.			1
Imports, for nine months of years ;			
1886	1887	1888	
Holland tons 30,553 Autwerp , 27,794 Hamburg , 73,35°	56,411 21,167 75,100	23,935 24,496 78,100	
Bremen ,, 8,560 Trieste ,, 26,943	8,092 22,441	6,670 17,351	
Copenhagen , 2,352 France , 81,296	2,897 83,393	2,821 \$1,062	
Total Continent tons 250,848 Great Britain, , 41,640	269,501 48,215	234,435 40,200	
Total Europe tons 292,488 Six ports of U. S , 168,375	317,716 144,486	274,635 154,055	
Total tons 460,863	462,202	428,690	١
Stocks, 30th September:			
Holland tons 30,729	42,107	17,355 6,000	١
Antwerp , 12,800 Hamburg 12,000	24,000	14,900	ı
Hamburg, 12,000 Bremen, 295	537	660	ı
Trieste, 6,760	6,130	3,765	١
Copenhagen , 1,706	1,412	1,206	ı
France, 66,788	42,642	24,206	l
Total Continent tons 131,078	126,328	68,002	l
Great Britain , 16,510	23,414	10,605	
Total Europe tons 147,588	140.742	78,697	1
Six Ports of U. S ,, 25,961	33,492	12,646	١
Total tons 173,549	183,144	91,343	
Deliveries for consumption for nine mor			ı
France, consumption tons 50,581	47,298	49,217	١
do export , 49,276	45,538	37,637	l
Other continental ports, 202,473	172,332		١
Total Continent tons 302,333	265,168	269,041	l
U. K., consumption ,. 11,103	10,002	10,705	ı
do half exports ,, 14,963	13,133	16,960	1
Total Europe tons 328,396	288,303	296,706	١
United States, 174,921	132,141	159,247	
Total in nine m'ths. tons 503,317	420,444	455,953	ı
Total deliveries in Sept. ,, 56,393	43,292	64,935	1
			1

CEYLON.

GOVERNMENT AND PROVINCIAL BONDS

KMISSION	CIRCULATION	DENOMINATION	INTEREST	NOMINAL VALUE	LAST SALE	LAST QUOTATIONS
334,675,100\$000	329,478,900\$000)			4	
2,158,400 000	1,997,209 000	Apolices Jan July		200-1,000	978\$000	978\$000— 980\$000
199,000 000	119,600 000	do	4 %	1,000 000	-	
30,000,000 000	19,838,500 000	Gold Loan of 1868 Apr., Oct	6 %	1,000 000	1,145 000	
51,885,000 000	35,872,500 000	do 1879. Jan., Apr., July, Oct		1,000 000	1,030 000	
10,212,100 000	7,989,600 000	Province of Rio de Janeiro Jan., July	6 %	209-500	100 %	
		HYPOTHECARY NOTES.		Lastines, part		
	842,200\$000	Brazil June, Dec	5 %	100,000	97 1/2 %	100 00
11 (1)	4,993,699 000	Credito Real do Brazil Jan., July	6 %	100 000	771/2 %	78 %
	7,200,170 000	do gold do	5 %	£ 11,58	83,000	
-	5,266,800 000	do de S. Paulo Apr., Oct	6.970	100 000	84 00	84 %
	6,431,200 000	Predial May, Nov	6 %	100 000	6516 00	651/4 % - 66 %

over 35,000 tons. The stocks in Europe are 10,600 tons lower, and in America	DEBENTURES AND SHARES									
are down 3,000 tons. The total on the 1st October is less than half of what it was last year viz; 89,600 tons. against 183,000 tons. The total requirements, according to this year's			JED	90	dn c	NAMES	RESERVE FUND	LAST	LAST DIVIDEND	LAST QUOTATIONS
returns, average over 50,000 tons per month, and the stock therefore is scarcely sufficient for two months consumption.	CAPITAL.	SHARES	rssu	3,	PAID	NAMES		SALE	AM'T PAID	
The future, with the extremely reduced stocks now held, can easily be affected by operations in the "terme" markets,	500,000\$	2,500	All	200\$	All	Auxiliar	28,226\$015	200\$000	10\$000 July 18	8190\$000
and any reliable report of damage to either this or the next crop would necessarily influence the upward tendency con- siderably. As it is, consumers have been holding off from	33,000,000	50,000	All	200 200	All	Brazil Commercial do Rio de Janeiro	6,947,123 033 2,236,075 516	260 000 238 000	9 000 July 18	88 259\$000—202 000
buying since the spring, in the natural expectation of being able to supply their wants at the customary period, and they,	2,000,000	50,000 10,000 60,000	All All 45,000	200	100 All	do 2 series	8,187 730 1,110,000 000	75 000 231 000	3 000 July 18 9 000 July 18	88 230 000-231 0 0
like many others, have proved to be wrong. They are now compelled to pay the current rates asked, and must continue	20,000,000	100,000	15,000 12,500 All	200 50	100 100 50	do 4 series. Credito Real do Brazil	119.249 657 146,780 527	80 000 61 000	1 500 July 18 4 000 July 18 6 % July 18	88
to do so until the more abundant supplies are available. Al- ready the receipts from Rio and Santos this season amount to	5,000,000 2,000,000	100,000	All	£ 20	200	Delcredere	100,000 000	216 000 110 000	6 s Dec. 18	88 215 000-217 000
1,928,000 bags, against 1,076,000, and although the shipments have not been sufficient to affect the depleted stocks, still a	6,000,000 20,000,000	30,000 50.000 50,000	All All All	200 200 200	All All 40	Industrial e Mercantil. Internacional do 2 series.	980,000 000 240,000 000	178 000 272 000 73 000	6 000 July 18 10 000 July 18 2 000 July 18	88 272 000-274 000
fair amount of coffee is coming forward So far there has been unexpected delay in the receipts from	£ 1,250,000 1,000,000	62,500 5,000	All	£ 20	& 10 All	London and Brazilian, Limited Mercantil de Santos	£ 325,000 500,000 000	200 000	8 s Oct. 18 8 ooo July 18	88
Rio and those who have speculated upon this have been suc- cessful, for the advance was at one time considerable, fair channel Rio, London Type 2, as high as 728 9d, now 67s.	1,000,000 4,000,000 10,000,000	10,000 20,000 50,000	All 10,000 All	200 200	8o All All	Popular. Predial. Rural e Hypothecario.	150,000 000 2,561,423 800	61 000 60 000 300 000	6 000 Jan 18	88
against 64s at the close of last month. The use was sumulat-	1,000,000	5,000	All All	200 200	120 40	Territorial e Mercantil de Minas União de Credito.	2,943 938 70,974 650	120 000 45 000	4 000 July 18 3 000 Oct 18	88 45 000— 47 000
have reduced their estimates, especially of the present Santos yield. Much is made of this, but the smallest amount spoken	12,000,000 6,000,000	50,000	All	200 200	20 200	Bahia e Minasdo debentures	=	120 000	7 " 9 Nov. 18	
of still exceeds the figures put forward by Messrs. Edward Johnston & Co. in July last, when their estimate for 1888-89	1,300,000	50,000	20,000	200 200 200	An	Bragantina do	14,642 300	185 000 130 000 185 000	8 of Nov 18 21/2 0/0 Sept 18 61/2 0/1 Nov 18	88
was given at 2-21/2 million of bags. Several reports state that the growing crops have been damaged by heavy rains, but by later accounts received from Rio, the effects are said	1,500,000 1,600,000 1,500,000	8,000 7,500	All All	200 200	All All	do debentures. Espirito Santo e Caravellas, and Navigation Juiz de Fóra to Piaú.	17,586 102	125 000	3 000 Jan 18	88
likely to be beneficial than otherwise. The Dutch sale of 30,000 bags held on the 16th inst. went	1,500,000 50,000,000	250,000	All All	200 200 200	AII	do debentures. Leopoldina with subs. do x subs.	412,437 472	170 000 170 000 128 000	61/6 % July 18 3 000 July 18	88 159 000-162 000 127 000-150 000
off with animation at 3-3½ cents, above valuation, good ordinary realising 48½ cents, equal to 80s 10d. To-day's	15,279,800	_	- All	200	-2	do subsidiaries	-	12 000 180 000	6½ % Oct 18	88 180 000-185 000
quotation, 47½ cents. The sales next year win comprise	£ 483,800 8,000,000 4,427,000	40,000	31,081	£ 50 200 250	All	do do Macahé e Campos	120,943 364	510 000 81 000 94 %	4 000 Jan. 13	87 80 000
31st September of the government Java Crop was 509,120	4,970,000	24,850	All	200 200		Oestede Minasdo debentures	22,754 761 16,742 426	90 000 192 000 230 000	6 000 Aug. 17 % Oct. 17 7 000 Jan. 1	88
ed in store, 408,787 piculs. Of Padang, the estimate 318t July, was 99,800 piculs, viz; 80,000 interior, 15,000 northern and 4,800 piculs lowland coffee. Of the total, 99,800 piculs	3,800,000	32,500	7,3 ⁸ 7	200	A11	Principe do Grão Pará	474 493	35 500 188 000	7 000 May 1	84 35 500 - 36 500
Padang, 85,000 have been delivered is store. The crops of two private estates have changed hands at secret prices, and	1,600,000 € 137,100	=	=	£ 50 200		do debentures		191 000 440 000 200 000	7 % Sept. 15	88
one estate, in parchment, at 35.50 Jl. The exports from Puerto Cabello in August were 21,044	1,071,000	53,325	=	200	All	S. Pauloe Rio de Janeiro	=	187 000 200 000	7 000 July 0	
bags; La Guayra, 7,664 bags; Maracaibo, July—Aug. 37,212 bags, and Carracas for the fortnight to 7th September,	3,000,000	15,000	All	200	200 	do subsidiary		25 000 220 000 200 000	= =	
260,439 kilos. Imports, for nine months of years;	6,679,800	=	=	100	=	do subsidiaries		35 000 81 %	6 % Sept. 1 6 % Oct. 1	8881 %
1886 1887 1888 Hollandtons 30,553 5 ⁶ ,411 23,935	£ 181,000 1,000,000	8,000	5,333	£ 50 200	All	do do União Valenciana	38,815 749	450 000 80 000	6½ % Peb. 1	84
Antwerp , 27,794 21,167 24,496 Hamburg , 73,350 75,100 78,100	5,400,000\$ 448,230 823,700	27,000	A11	200 500 100	All	Carris Urbanos.	90,230 220	258 000 470 000 105 %	6 0/0 July 1	188
Trieste, 26,943 22,441 17,351 Copenhagen 2,352 2,897 2,821	300,000	50,000	All	200 200	All 160 All	do do Jardim Botanico. Larangeiras tramway and tunnel.	==	131 000	3 500 Oct. 1	130 000-132 000
France, 81,296 83,393 81,062 Total Continent tons 250,848 269,501 234,435	£ 56,260	6,000	All	£ 200 200	All	do debentures	84,186 568	100 000	6 % July 1	90 000-
Great Britain, 41,040 48,215 40,200	307,000	20,000	All	200 200 200	All	do debentures. S. Christovão S. Paulo e S. Amaro debentures	449,663 428	91 °/ ₀ 276 000 182 000	15 000 July 1 8 0/ July 1	88 ···· -272 000
Six ports of U. S ,, 168,375 144,486 154,055	2,500,000	12,500	A11	200	All	Villa Izabel	24,902 750	202 000	8 s 9 d June 1	188
Totaltons 460,863 462,202 428,690 Stocks, 30th September:	625,000 5,000,000 1,377,300	25,000	An	£ 12½ 200 100	All	Amazon Steam Navigation Brazileira de Navegação Ferry debeutures	6 60,775 864,433 504	105 000 280 000 102 °/	12 000 July 1 8 0/ Nov. 1	88 278 000 - 287 000
Holland tons 30,729 42,107 17,355 Antwerp ,, 12,800 9,500 5,000 Hamburg ,, 12,000 24,000 14,900	4,000,000	20,000	A11	200	A11	Nacional de Navegação		232 000	10 000 July 1	
Trieste, 6,760 6,130 3,765	800,000 240,000	4,000	2,500	200	AII —	Paulistado debentures	64,:83 960	40 000 201 000	8½ % July 1	888
France, 66,788 42,042 24,200	1,000,000‡ 3,000,000	20,000 3,000	10,000 All	200 1,000	20 250	Alliança	16,173 695 300,000 000	21 000 455 000	2 000 July 1 27 000 July 1 750 July 1	88
Great Britain , 16,510 23,414 10,605	2,000,000 2,000,000 4,000,000	20,000 10,000 20,000	A II A II 10,000	100 200 200	10 20 20	Atalaia	15,864 134 7,950 890 200,000 000	10 000 19 000 15 000	1 000 July 1 2 000 July 1	388 48 900
Total Europe tons 147,583 149,742 78,697 Six Ports of U. S, 25,961 33,492 12,646	2,500,000	2,500	4,000 All	1,000	125	Confiança Fidelidade Garantia	285,000 000 190,758 008 16,516 502	185 000 143 000 44 000		888 888 42 000 — 44 000
Total tons 173,549 183,144 91,343 Deliveries for consumption for nine months:	2,000,000 3,000,000 1,000,000	8,000 10,000	All 1,000	1,000 100	100 100	Geral. Integridade Lealdade	348,000 000	155 000	10 000 July 1 1 000 July 1	88 10 000 10 500
France, consumption tons 50,581 47,298 49,217	4,000,000 5,000,000	20,000 25,000 10,000	10,000 12,500 All	200 200 200	20 50 10	Nova Permanente	15.415 329 219,000 000	24 000 42 000 17 000	1 000 July 1 2 000 July 1 10 01 Jan. 1	888 45 000
Other continental ports 2 · 2.473 172.332 182,187 Total Continent tons 302,33 265,168 269,041	2,000,000 500,000 2,000,000	5,000	All All	100	10	Prosperidade. União Commercial dos Varegistas. Vigitancia	3,230 588 6,932 890	24 000 9 500	20 ° lo July 1 10 ° lo July 1	9 500 — 10 500
U. K., consumption, 11,103 10,002 10,705 do half exports, 14,963 13,133 16,960	244,600\$ 500,000	=	=	200 100	_	CENTRAL SUGAR FACTORIES Aracaty debentures Bracuby debentures		85 %	7 % Sept. 1	888
Total Europe tons 328,396 288,393 296,706 United States, 174,921 132,141 159,247	250,000	=	=	100 200 100	1	Piracicaba debentures			8 °/o	
Total in nine m'ths. tons 503,317 420,444 455,953 Total deliveries in Sept. ,, 50,393 43,292 64,935	247,506 784,000 1,500,000 800,000	=	=	200 200		Porto Real dehentures		180 000 190 000	8½ °[o Oct. 1 6 °[o July 1	888
	200,000	4,000	_	200	- AII	Rio Branco do debentures GAS COMPANIES	1,415 284	180 000	4 000	The same
CE YLON. Ceylon Observer, Oct. 3rd.	11,000,000 2,000,000	32,000	All	F 500	All	Societé du Gas		270 000		888 888 888 888 888 888 888 888 888 88
The volume of trade has kept up and developed even	500,000	=	=	100	=	do debentures		60 °/o 	8 % Jan. 1	888
course poor old coffee has further shrunk, but tea has come	000\$	12,000	All	200	All	do debentures. COTTON MILLS	35,912 155		_ July	888
promise and potency of good things to come, in a way to	3,000,000	15,000		200 200	All All	Brazil Industrial do debentures	20,377 900	175 000 188 000 235 000	7 % July 1	888
products of the Coconut palm is increasing steadily; a most satisfactory feature; while minor estate and low—country exports - cocoa, cardamons, plumbago, timber, essential oils,		3,000	All	200 200	All	do debentures		198 000 220 000	7½ % Oct July	888 195 000 - 200 000 888
keep well to the front.	588,000 400,000	=	=	=	=	do debentures	3,410 515	206 000	12 000 July Oct	8×8 8×8
Coffee —Poor old coffee is going rapidly to the wall; only 136,295 cwt. shipped for last season. The distinction of mative" coffee may as well be dropped now, with only mative coffee may as well be dropped now, with only	280.000	5,000	All All	200	All	Rink do debentures S. Lazaro.	07,499 057	92 0/0 92 0/0 210 000	7 "/o Oct. 7 500 Oct.	888 888
the past twelve months. We suppose there is less still to	600,000	3,000	All All	200 100	All	S. Pedro de Alcantarado debentures	24,287 037	226 000 100 ⁰ / ₀	Aug.	88 ₇ 88 ₈
say, the distinction might well be abandoned. We much say, the distinction might well be abandoned. We much fear the total of coffee for 1888—89 will not reach 100,000 cWt.	2,000,000	10,000	All	200 200	1 -	do debentures	9,157 530	198 000	8 0/ ₀ Oct.	888
and yet we hear of some good crops in.		6,000	-	200	-	Associação Commercial		120 000 210 000 480 000	1 8 % Oct.	858
bitt on the whole we suspect our planting trend traws a rue picture: "Some people doubt the 50,000 cwt. being secured, but the old staple dies hard, so I say 80,000 cwt. Arabiar and Liberian coffee." We shall be better able to judge month hence from our district returns.		3,984) I : Al	200	- All	Cantareira e Esgotos debentures Carruagens Fluminense Commercio e Lavoura	40,814 730	195 000	6 ooo July 35 ooo July	888
Total quantities of the following articles exported from Colombo and Galle for the past 3 years, 1st Oct.—3oth Sept.:	10,000,000	50,000	18,000	200	All	Docas de D. Pedro II		195 000	9 % July	1883
1888 1887 1890 Coffee cwt 136,295 180,429 223,691	322,800	1,614	A A	200	All	Gloria market	. 220,000 000	31 000 - 52 000	8 ooo July 3 ooo Aug.	
Tea, lbs. 20,755,779 12,013,686 7,170,320 Cinchona, lbs 11,704,932 14,389,184 15,364,913	7,500,000	75,000 9,720 10,000	A A	200	All	Pastoril, Agricola e Industrial. Serviços Maritimos. União Telephonica.	10,334 408 6,310 966	170 000	3 500 Oct. 5 000 May	1888
Coconut oil, cwt 385,758 304,478 234,308 Copra cwt 173,773 108,035 127,899	602,700	=	=	100		do debentures		70 %	= July	1889
Coco-nuts, number 5,411,572 9,437,6:8				1						

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The Rio News was established under its present title and management on the 1st of April, 1879, succeeding the British and American Mail. Although the time of transfer, the designations of number and volume were continued unbroken. At the beginning of 1881 the 1style of the publication was still further changed by an increase from four to eight pages, and a diminution in the size of the publication, but it added greatly to the convenience for office and reference use.

With the beginning of its 15th volume (January, 1888) the editors feet themselves warranted in calling attention to the uniform and general satisfaction with which their policy and management have thus far been received, and in advising their patrons that no deviation whatever from readers fully and accurately News will seek to keep its readers fully and accurately fully and accurately support of the property of the p

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