NEWS.

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Vol. XV.

RIO DE JANEIRO, NOVEMBER 15TH, 1888

Number 32

Official Directory

AMERICAN LEGATION.—157, Rua das Larangeiras. THOMAS J. JARVIS, Minister.

BRITISH LEGATION.—Travessa de D. Manoel, No. 8
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PUBLISHED TRIMONTHLY for the mail packets of the 5th, 15th and 24th of the month

A. J. LAMOUREUX, Editor and Proprietor.

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EDITORIAL AND PUBLICATION OFFICES:

79, Rua Sete de Setembro.

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RIO DE JANEIRO, NOVEMBER 15th, 1888.

THE elections in the United States on the 6th instant resulted in the choice of the republican candidates for President and Vice-President, Benjamin Harrison and Levi P. Morton-and in the return of a small majority of republicans to the House of Representatives. This places the executive and legislative branches of the government once more in the hands of the republican party, but with so narrow a majority that any abuse of power will easily reverse matters at the next election. The issues involved in this election have been exceptionally important and are of worldwide importance, for they largely affect the commerce of many countries. The result for the time being indicates that the people of the United States are not yet willing to be as liberal in commerce as they are in politics, and that they are not yet ready to open their doors for an unrestricted, or slightly restricted, trade with other countries. The effect will be that while foreigners are excluded in great measure from American markets, the Americans will in turn be excluded from foreign markets, both conditions being alike hurtful and restrictive We do not believe, however, that the republicans of the United States will carry their ideas of high protection to the extreme indicated in the recent canvass. Such a policy would put the United States on a par with China, and would eventually lead to serious disaster. Outside markets are a necessity to American producers and manufacturers, and these markets can be secured only through honest reciprocity in trade. The outside world is not going to help support striking, improvident laborers in the United States at the expense of their own working populations; they will trade product for product, or they will not trade at all. The problem is so simple, however-when not complicated by a political canvass-that we do not believe that the American people will submit to any further restrictions, nor to much further delay in modifying the oppressive restraints now imposed upon their foreign trade. One immediate result, however, may be anticipated, that of granting subsidies to American steamship lines. This ought to result in an extension of the service between Brazil and the United States, and possibly in the opening of a new line to the Argentine Republic. It may look inconsistent to subsidize steamship companies for carrying on a prohibited business, but in this case good results may confidently be expected in spite of the inconsistency. The Americans are merely playing the part of the coquettish girl who puts up her hand to ward off a very much desired kiss.

TITITE

£ 50,000 to S. Paulo in one day, which occurred a few days since, has naturally excited considerable attention. It is of course on account of the recent provincial loan, but the question arises, what is São Paulo to do with gold? It is an expensive article to transport, and even when received the province has no use for it whatever. As far as we are informed, São Paulo has no gold obligations to meet, English sovereigns are not a medium of circulation in the country, and an interior town has no use for them in foreign exchanges. The province needs simply current money to meet current obligations - and nothing more. The shipment of 50,000 sovereigns to São Paulo would therefore seem an expensive and useless piece of ostentation, unless, as we have heard it suggested, a demand has sprung up among the recently arrived colonists for gold. If no such demand exists, then the provincial treasury must exchange its English gold for Brazilian paper at the banks, and the banks will at once send the gold down to Rio or Santos for reshipment to Europe, the province having in reality to pay railway charges both ways on money it can not use. however, the suggestion is well founded as to the inquiry for gold among colonists. then it is time for Brazilian financiers to take that world-old institution-the "stocking bank"-into serious consideration. If colonists are beginning to hoard their savings and are asking for gold instead of hoarding Brazilian currency, the logical conclusion must be that they are considering and planning a departure from Brazil as soon as their fortunes will permit. They have no need of English sovereigns for the purchase of land, or for purposes of deposit in savings banks; they can have no other use for it except as a money of unchanging value which they can use themselves on their return home. Perhaps some of them may intend to send for friends, but in this case a draft rather than the gold would be sent. Whatever may be their intentions, however, the fact remains that the new laboring element is hoarding its savings, not in banks, but in the homely stockings. The rapid disappearance of the silver now being coined is another indication of this state of affairs. We do not find fault with this kind of conduct, for it is an indication of thrift which is to be encouraged; but at the same time it is not altogether a favoring condition for the future of Brazil. If a great part of the money paid to colonists in wages is to be withdrawn from circulation or from employment-and the "stocking bank" always leads to such a result-then public prosperity and progress will be much less than anticipated.

WE have long been entertaining a hope that our colleagues of the daily press, whose influence with the government is generally recognized, would take up the question of the duties imposed on printing paper, and ask for some modification in the rules imposed during the past year. It is not a question of ordinary business, but one of popular education and progress. To be sure, the tax imposed upon ordinary news paper, the common unfinished article used by the daily press, is not excessive (311/2 reis per kilo., or about seven-tenths of a cent per pound) as taxes go in Brazil, but such paper is utterly unfit for books, pamphlets and periodicals, and therefore the higher tax (231 reis per kilo., or 51/4 cents per pound) is a heavy burden upon popular education and a serious obstacle to the cultivation of good taste through the use of neatly-printed books. School children are not insensible to the influence of text-books neatly printed on good paper, and it is therefore a serious mistake to impose a tax

THE shipment of so large sum in gold as which will compel the use of common news paper in books, which are coarsely printed and badly bound in order to bring their cost within the reach of the poorer classes. A good book ought never to be forced upon the world in a cheap, ugly dress, but under existing taxes on paper, printing and binding material it has become impossible to do the work at moderate prices. the rules which went into effect on July 1st, 1887, all paper having a calendered or glazed surface which can be written upon, must pay duties as writing paper. As book papers and even the better qualities of ordinary printing paper used for periodicals, are generally calendered and can be written upon (one can even write upon common news paper with a smooth pen), they invariably fall under the unjust classification of writing paper and must pay the excessive tax of $5\frac{1}{4}$ cents a pound. The paper upon which this journal is printed is thus classified as writing paper, and pays a duty of a little over 8 reis or nearly half a cent (actually 44/100) per sheet of eight pages. Including the charges incurred in dispatch ing, the customs tax amounts to fully one half a cent, or 10 reis, for each copy of this journal. At the present rate of exchange and cost of the paper, this is equivalent to an ad valorem duty of 77.57 per cent on the warehouse cost in London, or 71.38 per cent on the total cost at the custom house in this city, the above percentages not including warehouse charges, handling (capa tazias), stamps and dispatcher's fees. With these charges included, the tax would easily reach 75 per cent of the cost on landing here in Rio de Janeiro. It is needless for us to argue that this is an utterly mistaken and unreasonable tax upon an article designed for use in the education and enlightenment of the people. It is a heavy tax on knowledge, a premium on ignorance. It is, moreover, a discriminating tax against the publishing houses established within the empire, for the low duties on books and periodicals enable foreign publishers, with their cheaper labor, cheaper material and better facilities, to deliver printed matter in Brazil at lower prices than those of local printers. Aside from this question of discriminating against Brazilian publishers, the the simple question of imposing so heavy a tax on knowledge is one deserving public attention. Are Brazilians willing to have it continued?

> There seems to be a considerable misapprehension in regard to an editorial in our last issue on the subject of Chinese immigration. We do not care to occupy the position, even through a misunderstanding, of advocating the introduction of Chinese coolies, for the bad results are so certain that nothing but a bitter enmity to this country could justify our advocacy of such a policy. The position which we sought to elucidate was that of the foreign merchant and investor whose interest in Brazil is purely material and is narrowed to the purely material questions of regular crops, the prompt payment of trade and interest obligations and a reasonable security against disorder and restrictions in trade. It is the same mercantile spirit which led Manchester and Liverpool to sympathize so heartily with the slave-holding states during the recent rebellion in the United States, in spite of the settled anti-slavery policy of England and the sympathies of philanthropical Englishmen with the free states. Men's pecuniary interests very often blunt their finer sensibilities and smother every humane sentiment, and it is for this very reason that we wished to caution Brazilians against all possible encouragement in the matter of introducing coolie labor. We shall not make the mistake of accusing merchants and capitalists of

absolute insensibility and indifference in matters of human suffering and amelioration, for, as a rule, they are men of warm hearts and charitable impulses. But in a question like this they will very naturally first consider the security and profitableness of their investments and treat the political and social problems of Chinese labor with indifference. These problems are not for them to settle, nor do they disturb themselves with conjectures as to consequences and responsibilities. They desire to continue and extend existing commercial relations, and to feel that their investments and returns are perfectly secure. As long as their trade and investments were made secure by the employment of slave labor, they were content to look upon slavery as a necessary evil and an institution not to be disturbed. This was the secret of the opposition or indifference of foreign merchants and capitalists on the subject of emancipation. And now, when repeatedly told that the freedmen will not work, that the plantations are not being cultivated, that the crops are not being gathered, and that bankruptcy is staring planters in the face, they will very naturally advocate any measure promising to avert these threatened calamities to the one preponderating industry of the country. With the political and social problems involved they have no concern; these are questions to be decided by each nation for itself. If coffee, sugar and tobacco can be produced in Brazil only by slave or coolie labor, then they will advocate the employment of that labor and nothing else. Their private judgment may reject the statement, but their interests will lead them to accept it unhesitatingly. For these reasons we undertook to call attention to the fact that it mattered little to foreign merchants and investors how the crops are cultivated and gathered, providing they are produced and marketed and the recognized commercial and national obligations are promptly met. They would most certainly object to living in a community composed of coolies, negroes, aborigines. European laborers of all classes and conditions, and with all the grades and peculiarities of mixture between these several races, but when this state of affairs exists in a country three thousand miles distant they will in all probability give themselves very little trouble about it. They want coffee, sugar and money; the race mixtures and social problems are matters for Brazil alone to settle.

The introduction of Chinese coolies into this country is not a new question by any means. Some years since it was the subject of an animated controversy in the newspapers, and a Chinese commissioner even visited Brazil to investigate the subject preparatory to their introduction on an extensive scale. He did not find the prospects at all promising and the enterprise fell through. The discussion, however, fully developed all there was to be said in favor of coolie labor, which related to its cheapness and manageability and its proving a substitute for slave labor; and it also developed all there was to be said against it. We gave at that time our earnest convictions that the importation of Chinese coolies would lead to many serious complications and wrongs. Since that discussion we have found no reason for changing this opinion. Slavery no longer exists, but the slave-holder does exist, impatient of the independence of free labor and thirsting for a new regime of enforced servitude. It will be a physical impossibility to introduce a large number of Chinese coolies into Brazil without reconstituting slavery, with all its horrors and most of its wrongs. There will be no recognized ownership of human toilers, but the law will recognize ownership of contracted service and will permit its

legal transfer, a state of affairs which will make the coolie a bondsman and chattel not a whit better than the slave. He will be driven by overseers like the slave, housed and fed like the slave, whipped and manacled like the slave, and like him. also, deprived of liberty, civil rights and the privileges of selling his labor to the highest bidder and seeking justice at the hands of the law. The malcontents who can not get along with the freedman are not going to be gentle taskmasters with the coolie. And the slave-holder who buys the services of a coolie for a term of years is going to get all the profit out of the transaction that he can. In the old days of the slave trade, when Africans were so cheap that a year's work would pay for them, it was a common thing for planters to work their slaves to death in two or three years. It was cheaper to buy new slaves than to properly feed, clothe and shelter them. And so it will be with the coolies. This is, of course, a serious implication, but with the records of slavery before us and knowing the state of society in the interior where a planter is never punished for crime, we are fully warranted in predicting cruelties like those practised by the fathers and grand-fathers of the masters of to-day. Then there is the great social problem of a further mixture This in itself is a question of of races? paramount importance. We should like to ask what kind of a race the Brazilians of the future will be? There is now every grade of mixture between the Caucasian, African and Indian, with a sprinkling of Chinese and Moor thrown in. Pure blooded whites are already in a hopeless minority, and with a wholesale importation of coolies this percentage will rapidly grow smaller. With the introduction of Chinese the immigration of Europeans will certainly diminish, for free white labor can no more compete with coolies than with slaves. In a very few years, therefore, the race mixture this country will be something inde scribable. It is time that Brazilians should begin to think of this, to take some pride in race and family. The mixture accom-plished and proposed is an offense before God and man, for it is the work of destruction among the original pure-blooded types without the creation of a better composite The white man who can deliberately set out to degrade the type of manhood represented by his ancestors, the representative of the enlightened progress of the day and of a physical beauty and strength unsurpassed by any creation of the Almighty, is guilty of a crime against his nature and against humanity. For a nation composed of such men and their unnatural offspring, there is no honorable place among the enlightened nations of the world, for the man who does not honor himself and his kind can never command the confidence and respect of others.

LEGISLATIVE NOTES.

November 5.—In the Senate Sr. Viriato de Medeiros, the minister of agriculture, and Sr. Avila spoke on the Ceará drouth, and the last made a violent attack on the government, charging it with improvidence, and as generally responsible for the drouth. He wants reservoirs, not little trifling Senator Avila then called attention to the disorderly conduct of cadets at the military school; critical position of planters, etc. was nothing new in his remarks. Senator Silveira Martins gave his version as an eye-witness of the insubordination of a cadet, whom he considered an invalid rather than a revolutionist, and who was properly sent to the hospital. Senators Viscondo de S. Luiz do Maranhão, Marquez de Paranaguá, Visconde de Ouro Preto, Correia and Candido de Oliveira all spoke on the estimates of the department of agriculture; with the exception of Sr. Correia's forcible objection to the introduction of coolies, the speeches had little general interest. In the Chamber, the insubordination of a hysterical and the channel, the manufacture and Deputies Maciel, Joaquim Nabuco and the minister of empire spoke. Deputy Araujo Góes occupied the rest of the session in formulating his ideas as to crédit foncier banks; the speech was interesting, but the session is already so long.

November 6.—In the Senate the minister of agriculture made a long explanation of why the supply of water was so irregular; the city is supplied from various sources, and there is no system by which a scarcity in one section may be supplied by a superabundance in another. Senator Avila made an unnecessarily sharp reply, and charged that the figures farmished by the minister of agriculture were false. Barão de Cotegipe strongly advocated the introduction of Chinese; he fears the influence of foreign immigrants in case of war, and prophesies that S. Paulo is paying for Italian immigrants who will ultimately depart for River Plate countries. Senator Correia defended his opposition to Chinese immigration. The amended estimates of the department of agriculture were finally passed, but there are so many additions that it must come up once more. In the Chamber the session was of no general interest.

November 7,—In the Senate the session was entirely occupied in discussing raticle by article the estimates of the general revenue, but only a small number were passed in second discussion for lack of a quorum. In the Chamber the session was quite devoid of interest.

November 8 .- In the Senate Sr. Belisario made a very sensible objection to the proposed reduction on the excise duty on rum; he prefers to grant a drawback on exported spirits. The premier made a somewhat satirical reply, and said high excise a somewhat satirical reply, and saturing, did not control drunkenness. Senator Belisario replied and the premier again spoke; in this exchange of observations Sr. Belisario does not appear to have come out best. The opposition con tinued their policy of speaking on clause by clause of the general revenue estimates but these were passed one by one. Senator Saraiva and the minister of agriculture had a small skirmish on the tram company question. Senator Ottoni appears to advocate a division of profits between the trancompanies and the government. Senator Saraiva, who seems to have the same antagonistic feelings towards the tram companies that Senator Tannay has to Chinese immigrants, reiterated his claim to make these companies contribute handsomely for city improvements. The minister of agriculture thought any possible reduction in the price of pas sages should revert to the travelling public. ator Belisario, who had spoken some eight times previously, then proceeded to show how useless it was to authorize the government to convert the debt to that bearing a lower interest; the 5 per cent. apolices he had succeeded in advancing to par are at a discount, and how can money be raised at lower rate? Moreover the foreign loans have a implied contract that interest is not to be reduced. In the Chamber the members amused themselves in passing the crédit foncier bank law, without any amendments, and listened to sundry speeches of no interest; the Chamber is awaiting the return of the budget bills from the Senate.

November 9.—The decree prorogning the legislative session to the 20th inst. was published. In the Senate the second discussion of the general revenue of the empire was closed, and the general budget was finally passed. There were no speeches made. In the Chamber Deputies Ratisbona and Custodio Martins, spoke, the former giving his ideas as to the unsatisfactory condition of the empire, and the second expressing his surprise that the minister of empire did not reply to the preceding speaker. The rest of the session was of no interest and there was no quorum to vote such projects as have finally passed debate.

November 10.—In the Senate various bills were passed without observations, but upon the bill to pay the Paraná railway company 350,000 francs claimed, Senator Candido de Oliveira was rather violent and accused the government of pusilanimity and condescenion, the company being foreign. The minister of foreign affairs explained that the government was persuaded of the justice of the claim. No vote was taken. In the Chamber there was no session.

November 12.—In the Senate Sr. Candido de Oliveira presented the project of an electoral law, but at this period of the session there is no chance for its discussion. Visconde de Ouro Preto called upon the minister of agriculture to interfere in the matter of immigration to the province of Minas Geraes, where it appears some rather considerable jobs have been, or are concocting. The minister replied that the matter affected the provincial government, not the general; that immigration to the province of Minas Geraes had been and was occupying the attention of the government and steps would be taken to secure the desideratum. The bill for the payment to the Paraná railway company finally passed, and also the amendments to the estimates of the department of agriculture. In the Chamber Deputies Araujo Góes and Mattoso Camara spoke on the banks of issue project; the former very much prefers his offered substitute and and the latter sees nothing but ruin for the country if the law passes; the speech showed that the deputy knows little of what he was pretending to discuss. The rest of the session was of no general

PROVINCIAL NOTES

—There were 88 deaths from small pox in Pará between the 1st and 24th ult.

—The October receipts of the Santos meza de rendas were 312,645\$460.

—The total receipts in September of the Pará custom-house were 751,618\\$314 and of the provincial recebedoria 183,019\\$569.

—The September receipts of the Ypanema iron foundry were 4.494\$037, against 4.413\$215 in the same month of last year.

—The Campinas agricultural station began operations on the 1st inst. under the direction of Dr. F. W. Dafert.

—The Commercio Campista hears a report that the number of public electric lamps in Campos is to be doubled next year.

—A man in Pernambuco 80 years old attempted to committ suicide recently; he said he was entirely too old to live any longer.

—On 31st July the consolidated and floating debt of the province of Sergipe was 1,059,377\\$29\\$. There is only one hope for the province; raise a foreign loan.

—The second election in the 14th district of Minas Geraes to fill a vacancy in the Chamber of Deputies, has resulted in the choice of the republican candidate.

—The *Diario Popular*, of S. Paulo, celebrated its fourth birthday on the 8th inst. and was the recipient of many compliments from friends and collecting.

—The office of Barão de Santa Helena in Juiz de Fóra was broken into on the 9th inst, and robbed of a gold watch and chain, a gold pocket knife, and some ninety odd mil reis in gold and silver.

—Santos also has been invaded by the Sundayclosing fever, and many business houses have resolved to close their doors on that day. One by one the time-honored customs and institutions of Brazil are being swept away.

The October receipts of the São Paulo postoffice were 13,662\$140 for the city and 34.432\$790 for the rest of the province, against 12,113\$450 and 28,289\$900 respectively in the same month of last year.

—The October receipts of the Victoria, Espirito Santo, custom house amounted to 28, 1318962, of which 5,6958389 from imports and 19,2438534 from exports. The receipts in the same month of last year were 32,7998774. The mean de creatus receipts for the same month were 24,5884777.

—Complaints have been made that the immigrants' hospedurar at Juiz de Fóra is not yet up to the demands made upon it. Some 600 immigrants arrived there a few days since and found preparations for only 400. The balance had to "camp out" as best they could.

—The September exports from the province of Para were valued at 2,190,730\$167, of which 1,943,884\$75 (1,121,886 kilos) consisted of rubber. In the same month the Amazonas exports passing through Para were valued at 348,872\$660, of which 337,712\$720 [107,968 kilos] were of rubber.

—On the 30th September last the floating debt of the province of Maranham amounted to 265,-136\$500, and the president had decided to isgre 5 per cent, bonds for 266,000\$ of a nominal value of 100\$ and 200\$ in settlement of the same. A species of forced loan this appears to be.

—The São Paulo police appear to have captured in Santos, one of the men engaged in flooding that province with counterfeit 200\$ notes. The man arrested is a Sr. Joaquim Antunes dos Santos, and he was the party who paid 4,200\$ to the cattle drover recently arrested in Franca.

—A petition from dewillers at Fernando de Noronla, the penal settlement, published in Pernambuco journals and dated on the 18th alto., is addressed to the president of the province and states that unless prompt measures are taken a famine is likely to occur on the island.

—The new "predial tax" list in São Paulo shows a total of 8,753 huildings in that city and 256 now under construction. Of the buildings 6,966 are of one story, 624 story and a-half, 503 two stories and 16 three stories. The tax valuation of these properties aggregates 4,278,9648000, and the tax with its surtax are assessed at 357.234\$425.

—The disappearance of a man of social position and means in the province of S. Paulo has created some excitement there. The party in question was seen on the toth ulto, at S. Carlos de Pinhal, and is known to have arrived at S. Paulo, since when nothing has been heard of him. He is supposed to have had in his possession a considerable sum in money.

—The Brazilian navigation company which is running steamers from Pará to Manáos, on the Amazon, wants to borrow t20,000\$ from the province of Amazonas, with which to acquire two new steamers. If the company is not doing well enough to obtain credit through regizar channels, the province of Amazonas will do well to decline the business altogether.

—The Bahia foundlings' hospital has a total of 287 children.

- The October receipts of the Parahyba custom house amounted to 118,987\$038.

—The drouth continues in Ceará, each day increasing the sufferings of the people.

—The October receipts of the meza de rendas at Pelotas were, general 31,411\$428, provincial 17,208\$544.

—The October receipts of the Rio Grande custom house were 185,630\\$513, against 213,057\\$083 in the same month of last year.

—The reports from Parahyba do Norte in regard to the drouth are very gloomy. Another secca like that of 1877-79 is feared.

—An attack on the Jews recently occurred at Parintins, province of Amazonas, which has been made the subject of a police inquiry.

—A new credit of 20,000\$ has been opened in Ceará for the continuation of various public works designed for the relief of the people of that province.

—An exchange says that the good people of Itů, S. Paulo, ate 152 pigs in a month, and only 95 bullocks. There is little use in criticising tastes, but the Hebrew element must be wanting in Itů.

—Has it ever occurred to the government and people of Ceará that artesian wells might be used to mitigate the severity of the drouth? And also that tree-planting might be used to modify the climate of that drouth-stricken region?

—The recent inundations along the Rio Uruguay, in Rio Grande do Sul, have caused great damage and considerable loss of life. A number of people were rescued from the flood by boats. Public assistance is being given to the poor people who have been rendered homeless by the inundation.

—Bahia journals state that on the 4th inst. a large meteorite was seen at Inparica, and other places. It seems possible that the transportation of the Bendegó meteorite has disturbed the system, and that this newcomer has arrived to inquire into the reasons for removal. Or, perhaps, it wants to come to Rio and enjoy a manifestation.

—The Fornal do Commercio on the 20th publishes an item that appears re-assuring. The provincial authorities of Rio Grande do Norte propose to relieve direct foreign imports from the provincial tax of 3 per cent, levted on goods received from other provinces of the empire. It is somewhat amusing to see legislation against home manifactures, but Brazil is full of such anomalies.

—The São Paulo ne spapers have recently published charges against an unnamed resident of that city, a lawyer, ex-provincual deputy and man of recognized social position, to the effect that he has been guilty of incest with a young daughter during four years past. Two children have been born, killed and buried secretly. Care has been taken not to mention the wretch's name for fear of hurting his feelings.

—Among the recent graduates at the Pernarutown honors of this character in Brazil. Their names are D. Maria Fragoso and D. Maria Coelho da Silva, both natives of Pernambuco. Another young lady is attending the school, and, like the two above-mentioned graduates, will in good time be made a "bachelor in juridical and social sciences."

—The Jornal do Commercio of the 1st gives an anusing account of how a judge at a place called Iguatif, province of Ceará, tried to convince a jury. He, the judge, wanted a certain answer made to one of the questions submitted, but the jury, after being locked up five times, refused. So the judge sent for his hammock and camped in the courtroom, locking up the jurors again. This farce lasted until daylight, when judge and jury went home. It is added that the unique judge will be prosecuted.

—The recent attack upon two professors of the São Paulo law school by a student, who threw a dynamite bomb at their feet, is rapidly developing into a grand face. The student, Mansos de Andrade, made his escape, and has not been captured. He employed a lawyer, however, who first published an attempt at explanation in the daily press, and then cited one of the professors, Conego Manoel Vicente, to appear and be examined as to his sanity. The priest has thus far refused three citations, alleging that a criminal at large can not employ any such legal recourse.

—On the 4th inst. some officers and sailors of the British gunboat Kifloman went ashore at Cape Frio, where the vessel had been anchored since the 31st ult., but when they returned a young machinist named Thomas Darley was missing. On the 8th the body of the unfortunate young man was thrown up by the sea on the Torno beach, and his neck was found to have been dislocated. A police investigation is being made into the matter, but thus far without determining whether the unfortunate young man's death was caused by an accident, or by criminal violence.

- —The Paulistas are expecting the arrival of 12,000 immigrants this month.
- —The October receipts of the Maceió, Alagoas, custom house amounted to 127,662\$3c6.
- —The October receipts of sugar and cotton at Pernambuco, compared with last year, were as follows:

 Sugar
 bags
 237,169
 240,487

 Cotton
 sacks
 17,488
 23,692

—The election in the 14th district of Minas appears to have been between Aristides, a republican, and Ulysses, a conservative. Ulysses succeeded in winning second place in the contest. All the rest of the Greeks looked on sympathetically.

—A provincial exchange of last month says that "the winter has been very rigorous in the Alabama region, United States." Our colleague is dealing in very old news, or else his knowledge of the seasons in the United States is getting somewhat mixed.

—A number of Minas Geraes planters published a statement in the Diario de Minas on the 6th inst. to the effect that they had been unable to obtain colonists at Juiz de Fóra because the administration of the kospedaria will not permit them to enter that institution nor negotiate personally with the immigrants, and because the lastiness is a gross speculation and no one but interested parties can obtain any benefit from it.

—A graduate of the São Paulo law school has just declined to take the oath on the ground of being an "atheist," but he received his degree all the same. The sophist in charge of the school explains that had the young man been a "non-Catholic" [i.e., a Protestant] or a "republican", he would have been obliged to take the oath in order to get his degree, but being an "atheist" the way was clear. If that oath is not aboished soon, some of these learned gentlemen will get hopelessly tangled in their own sophistry.

RAILROAD NOTES

—We see that accidents are still occurring on the tram lines of this city. How about those life protectors?

—The Mogy-mirim tramway company was definitely organized on the 4th inst. with Luiz Matheus Maylasky as president.

—The extension of the Leopoldina railway to Macahé, province of Rio de Janeiro, was duly inaugurated on the 3rd inst.

—The August receipts of the S. Carlos do Pinhal line were \$3,547\$990 and the expenses 31,293\$950, showing a net surplus of 52,254\$040.

—The Gazeta de Noticius of the 6th reports a rumor that Visconde de Figueiredo and Mr. Snell are to buy the Campos and Carangola railway.

—The October traffic receipts of the Leopoldina railway were 433,974\\$751, of which 83,618\\$170 from passengers and 310,261\\$667 from goods. Expenses are not given.

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—At a meeting of the S. Carlos do Pinhal shareholders on the 4th inst, it was resolved to increase the capital of the company to 7,000,000\$\frac{1}{2}\$, to prolong the line to Jaboticabal, and to build diverse branches.

—It is announced that the Macahé and Campos line is about to construct an extension of the S. Antonio de l'adua road to the parish of Lage, Picidade, running north-easterly toward the Carangola line.

—The Mogyana directory has offered to issue excursion tickets to the Caldas springs, good for 40 days, at reduced prices, if the bath-house company will make a reduction in the excessive charges now made for thermal baths.

—The July receipts of the Sorocabana railway amounted to \$4,494\$010 and the expenses to \$3,494\$010 and the expenses to \$3,494\$009. On the Tieté branch the receipts were 19,533\$226 and the expenses 10,883\$799, leaving a balance of \$6,69\$421.

—The floods in Rio Grande do Sul on the 26th and 28th ult. washed away the road-bed of the Porto-Alegre and Uruguayana line in two places, at Estiva and Arroio do Sô. Traffic was not only interrupted, but for a time even the transfer of passengers was impossible.

—A discussion of the projected Pacific railway through central Brazil is far from necessary as yet. It would be quite as important to discuss the Helper scheme for a railway from Cape Horn to Bhering's Straits. Freight carriage and passenger travel will continue to seek the cheapest and easiest routes, and as the ocean still meets the first requirement and the shorter line from Buenos Aires to Valparaiso the second, the traffic between Europe and Chili will probably remain with the wen if a central Brazilian line is constructed.

LOCAL NOTES

-Cancelled treasury notes to an aggregate value of 10,575,542\$500 were cremated on the 5th.

—The inauguration of the exposition of articles destined to the Paris show next year is marked for December 1st.

—The minister of marine has appointed a commission to sit on the Armstrong turret gun which recently exploded on the *Aquidaban*.

—Another legislative prorogation—this time to the 20th inst. The contest between legislator and time is getting decidedly interesting, but time will probably win.

—Elegant testimonials were presented to Pre mier João Alfredo and Deputy Joaquim Nabuco of the 10th inst. by a commission representing the Portuguese residents of Pernambuco.

—A somewhat ominious sign is reported. The minister of finance is said to have filled all vacant clerkships in his department. This has sometimes been a forerunner of a change of ministry.

—Why in the world is that kiosque placed at the corner of the D. Pedro II theatre? It will cause all sorts of trouble on opera nights, and is absolutely unnecessary, besides being an eye-sore,

— O Paiz of the 11th says that a ward-inspector, a bailif and the orderly of the police sub-delegate of one of the districts of Engenho Novo, in the suburbs of this city, went chicken-stealing, but were discovered. They escaped, leaving their plunder behind them.

—The 1st delegado of police has reported in favor of prosecuting the "book-makers" who have been selling fractions of pools not in their possession and then avoiding settlement. It is to be feared that such severity will greatly discourage this most prosperous of Brazilian national industries.

—More than one-half of the shops on the Rua do Ouvidor are now closed on Sundays, and the clerks may be found at all the places of amusement enjoying their newly-acquired privileges. It is to be earnestly hoped that the shops still kept open will lose no time in following this good example.

—When a company starts out with a capital insufficient for the purposes indicated, and with the declared purpose of making up the deficiency by borrowing, there is certainly something out of joint in the state of Denmark. Such a prospectus would be a novelty on Lombard Street.

—There have been sundry cases of child-stealing here lately. On the 11th inst. one of the scoundrels exercising his profession carried off a boy, about a year old, from a house near the Gloria; he was seen and pursued, but, abandoning the child, succeeded in making his escape.

—A street fight took place between a Frenchman and several Brazilians a few nights since, over an alleged insulting remark by the former about Brazilians and Portuguese. As the celebrated Juca Reis was concerned, it is probable the Frenchman had abundant cause for an opinion.

—President Cleveland's recent message has attracted attention in France. French newspapers are busy explaining to their readers that Canada is a large hody of water filled with valuable fish, and that the quarrel turns upon the ownership of Three Mile Limit, an island which lies near the mouth of River Montreal.—Exchange.—May the saints preserve us!

—It would appear that the military cadets who have recently been cheering for Lopes Trovão, are the very same patriotic young men who welcomed the Emperor a short time ago by stretching a huge banner on the side of the Sugar Loaf on the morning of his return. We trust our Brazilian friends will not accuse us of being unnecessarily severe if we characterize such conduct as slightly fickle.

—The Epocha of Rosario has unquestionably been "crowded" a little by some of his gas bills, for he bitterly exclaims: "God rested on the seventh day, but the Ingless invented Saturday to molest humanity with their collectors." But the all-wise Father was not unmindful of his Spanish and Portuguese American children, for he gave them amanha for the payment of these unwelcome bills!

—On the 9th inst, the minister of justice addressed a sharp dispatch to the presidents of provinces warning police officials of the penalties they incur in impressing men for service in the army. There appears to have been something very wrong in this matter, for recruits are again and again discharged for valid reasons after they are received at the various headquarters.

—A cricket match was played in Pernambuco on the 12th between a local team and the officers of the corvette Ruby. The match took place in the suburb of Sant'Anna and excited the greatest interest, bulletins being posted at the Praga showing the progress of the game. The match was won by the Pernambucanos by an innings and 43 runs. We are indebted to the courtesy of the Western & Brazilian Co. for the news. —Sr. Alfredo Sergio Teixeira de Macedo, Brazilian minister at St. Petersburg, left for Europe on the Orénoque on the 10th inst.

—The total coinage of silver at our Mint in October amounted to 252,062\$, inclusive of the sum belonging to the Treasury.

—The international marine conference, to secure the greater safety of life and property at sea, meets at Washington on April 17th, 1889.

—"Contusion of the metaturen phalangiana left articulation, and atrophic scirrose of the liver" was required to kill a man who was buried on the 3rd inst. Some people die hard.

—The heavy guns of the ironclad Aquidaban do not seem to have been intended for shooting. The Gazeta de Noticias of the 7th says one of them was used up after ten shots. They must be "quakers."

The Senate has voted to impose a tax of 30\$ on each transcar of the Botanical Garden and S. Christovão companies, and 15\$ on each belonging to the other city companies. This looks a little excessive.

—Experiments made here on a small scale seem to show that the cultivation of ramie may succeed. If it does, we can all go around wearing clothes that look like silk and can be dyed, like Joseph's coat, "with many colors."

—A prisoner was recently taken before one of Rio's police officials, and in the innocence of his heart offered him 20\\$ to let him off. The bribe does not seem to have been sufficient, for the prisoner was "sent back"?

—We have noticed that lads here are examined in religion. What does this mean? Can the Padre Nosso and the Credo suffice, or must the youngsters learn how to serve mass, and ring a bell under the priest's petticoats?

—The local editor is extremely obliged for the suggestion that his items lack salt. He does not worry over all sorts of singers every day, sleeps well, and would rather growt than sing "Hieland laddies," although these may were the "trews," now-a-days.

—Hon. Thomas J. Jarvis, Envoy Extraordinary and Minister Plenipotentiary of the United States at this capital, is leaving for home on the str. Finance. United States Consul General H. Clay Armstrong is left in charge of the Legation during Mr. Jarvis' absence.

—O Paiz of the 10th says that a British squadron arrived at Pernambuco on the 9th and fired the usual salutes, which were not returned by the fort for want of powder. The commandant of the fort might have waved his pocket handkerchief, and perhaps he did.

—Senator Soares has presented an amendment to the Senate through which the destruction of the mangare will be prevented. It does one good to see how happy our esteemed friend, Sr. Pedro Caldeira, appears; he will not even speak to his English-speaking colleagues any more.

—Senator Avila has been experimenting with his gas meter, and he finds that there is too much water in it. We could have told him to let out the water years ago; it is an aged and well known trick of the gas companies all over the world. Perhaps Rio Grande senators never heard of it.

—On the 5th inst. the minister of justice asked the minister of foreign affairs to take steps to prevent the importation of foreign mendicants. Possibly the minister is nervous lest the whole planting industry come down on him for food and lodging, and apprehends the result of foreign competition.

—The racing clubs are to contribute 1,000\$ for each meeting to help support Sr. Ferreira Vianna's philanthropical asylums. The Senate passed the amendment in second reading; and then passed an authorization for our municipal chamber to borrow 5,000,000\$ at 4 per cent. per annum to re-pave the streets of this ca.;ital.

—The Commercio Campista will kindly permit us to state that we always give credit for anything translated literally from our colleagues, and also for information which has been obtained through local and provincial journals, which we are compelled to translate, re-write and condense, we do not consider that special credit is due, as it will be equivalent to giving another the credit for our own work. Of course we are glad to have our colleagues use our own columns in the same way.

—It appears from the Barão de Teffé's dispatch to the minister of marine, dated in Salzburg on the 27th September, that he could not help assisting at the meeting of the International Congress of Geodesy; the Emperor had promised that Brazīl would be represented, and how could the Barão go back on the imperial word? In addition to that it gave the Barão a chance to speak in two languages, and to tell what his hydrographic department has done, and what his transit of Venus commission did. It is a very pleasing thing to know that we have so eminent a man in our little scientific world.

—There were 6,088 immigrant arrivals at this port during the month of October, and 613 passed through *en route* for Santos.

—The beggars asylum now contains 344 inmates, of which 171 are males, including 7 boys, and 173 females, including 6 girls.

—What is the government going to do about the reclamations against the increased taxes on industries and professions? Is there no possible relief in Brazil against oppressive taxation?

—We see by some of the Havas telegrams that Hill has been elected governor of Philadelphia. It is a hard blow for the Quakers, but they ought to have known better.

—A telegram from Curityba, Paraná, published in the Gazela de Noticias on the 13th, says that important contracts for supplying timber to the River Plate markets had been signed there. The proposed abolition of the export duty on timber is stated by have been the cause of the movement.

—About 60 of the horses recently received here from the River Plate for the mounted police were rejected. It is not impossible that some of them may figure on the streets as choice riding and carriage horses. Such happenings are sometimes whispered about.

—On the 9th inst, at 1 p.m. a Frenchman named Paranchi had a dispute with boatmen at the Praia dos Mineiros and was beaten over the head with an oar. He died shortly afterwards at the Misericordia hospital. A brutal nurder in broad daylight with any number of spectators!

—A decree dated on the 3rd inst, grants permission to Tito Livio Martins to explore petroleum and other minerals in the municipality of Tatuly in the province of S. Paulo, Lei us hope that Titus Livius will "strike oil"; we have a lively remembrance of why we wished his namesake's grave might be defiled.

—The first appearance of the Brazilian flag in Australian waters has not been a success. Telegrams made public here on the 8th announced that the ship Redemptora, which sailed hence in August, had put into Freemantle in distress, and that the cargo of wheat the vessel was sent to fetch was already en route by other conveyances.

—Every suggestion to increase the revenue of the country is worthy of consideration. Why not make senators and deputies pay for their revised speeches? It is astonishing how much that little Napoleon of finance, Sr. Belisario, can squeeze into half-a-dozen lines, and how awfully diffusive he is when he chooses to be on the very same question.

—On the 6th inst., the Senate adopted the amendment of Barão de Cotegipe to the appropriation of 10,000,000\$ for immigration purposes, to the effect that the assistance shall be granted to all immigrants irrespective of race or nationality. This is designed to assist the movement in layor of Chinese coolies, which will now enjoy the same assistance as Europeans.

—We hear that some fine speculations are going on in the war department over the importation of cavalry horses from the River Plate. Horses that cost 70% to 80% each are made to cost the government 200%; and then when a friend wants one or two specially good ones, they are formally condemned and sold for a song to him. It is surprising that Senator Avila has not got after these patriotic speculators.

—The minister of finance on the 8th authorized the Mint to strike off two gold medals, 50 of silver and 500 of bronzed copper, on one side of which is to be the effigy of the Princess Imperial, and on the other the inscription "Law of May 13th 1888." The Historical and Geographical Institute is also to have its name on the medals, and is going to pay for them. Only two gold medals for all the journalists that advocated abolitionism from the first!

—On the 4th inst, the minister of war, while visiting the military academy at Praia Vermelha, was thunder-struck at having a cader's sword thrown at his feet. The friends of the cadet explain matters by saying that he is subject to hysterical attacks, which appear to make him irresponsible at times but never unfit for military service. The cadets have recently surprised the commandant also by giving cheers for Lopes Trovão--the republican idol of the street boys. The state of discipline at the military academy is full of hope for the luture of Brazil!

—Mine. Patti has consented to revisit South America next season, but has raised her honorarum. This year she received \$5,000 a performance; next spring she is to have \$6,250. Thus her thirty representations next year will bring her close upon \$200,000. Following la dirac's example, Signor Tamagno, who received \$150,000 or thereabouts for his season's work in South America, has demanded for his spring campaign \$200,000. What is more wonderful than all this, however, is that Tamagno is to be paid for half a dozen performances at the San Carlo Theatre in Naples \$1,600 a performance. When Italy has to submit to such terms from a tenor, what hope have other lands to escape spoliation? — New Orleans, Times Democrat.

DIED.

WILLSON. — At 104 Priory. West Hampstear London, on September 28th, WILLIAM WILLSON late of Rio de Janeiro, Brazil, aged 71. R. I. P.

-The rains which visited this city at the close of last week brought a welcome relief from an impending water famine which was just beginning to excite complaint. It is singular that the enormous additional supply obtained through the new works can not be made to serve the needs not long since supplied by the Carioca aqueduct!

--What is the platform of the Brazilian repub-lican party? The exile of the Emperor and the imperial family is of course one of the planks; but imperial family is of course one of the planks; but what constitutes the rest of the foundations upon which Brazilian republicanism is building its Chataux et Espagne. We do not like to say it, but it appears uncommonly like gas to a native-born republican.

-We should like to have the Barão de Cotegipe explain away the natural inference from his charge expain away the natural inference from his charges that European immigrants would be disloyal to Brazil in case of war. If the immigrant finds so little in the country to win his attachment, whose fault is it? Instead of preferring Chinese, would it not be wiser to so reform the country that Europeans will find it worthy of their devolution and loyalty.

-The well-known Sister Bequet, superior of the Gambôa hospital, died here on the 12th inst. at the age of 69 years. She was a native of Fives Lilles, age of 09 years. She was a native of Fives Lilles, France, entered an order of sisters of charity in 1842, served in Algiers during an epidemic of cholera soon after, and then came to Rio de Janeiro in 1852 with 32 other sisters to take change of the Misericordia wards. Of these 18 lost their lives in the yellow fever epidemic of that year. Sister Bequet took charge of the Gambóa hospital in 1872. in 1853.

RIVER PLATE ITEMS.

-The Argentine deputies have voted a \$5,000 subsidy to a direct line of steamers between Spain and Buenos Aires.

-A deficit of \$5,000,000 has thus far resulted —A deficit of \$5,000,000 has thus far resulted under the present Uruguayan administration. It is safe to predict, however, that no economies will result. The deficit will be covered by treasury bills drawing 9% interest, and then, in good time, these will be funded through the usual method—a loan in London.

—The Buenos Aires provincial legislature has voted a loan of 8½ million dollars for the construcvoted a found of 2, minimal dominast for the construc-tion of a railway from Junin to Bahia Blanca. The loan is to earn 4½ per cent, interest, with I per cent redemption annually. The province will of course have to go to Europe after the money and will have to pay a higher rate of interest for it. As we have before remarked, the Argentines have gone stark, staring mad.

PUBLICATIONS RECEIVED.

L'Apostolat Positiviste au Brésil: Rapport pour l'année 1887; by Miguel Lemos. It is announced that general progress is being made in Positivism.

that general progress is being made in Positivism.

Ethnographia. Brazileira: by Sylvio Roméro.
Rio de Janeiro: Alves & Co., 1888. A series of
critical articles on the writings of Couto de Magalhães, Barbosa Rodrigues, Theophib Braga and
Ladisláo Netto. A fruitful and highly interesting
subject for study, but it may be urged that the
country needs patient scientific investigation at the
present moment more than critical reviews, valuable as that work may be.

COMMERCIAL

	Rio de Janeiro, November 14th, 1888.
Par value do do	of the Brazilian mil reis (18000), gold 27 d. do do do in U. S. coimat \$484 per £1 stg
Bank rate	of exchange on London to-day 271/8 d.
Present va	due of the Brazilian mil reis (paper). 1\$005 rs. gold do do in U. S.
	coin at \$4 80 per & 1 stg 54 25 cls.
Value of	\$1.00 \$4.80 per Lt. stg. in Brazil- ian currency [paper]
	Grsterling ., ,, 8\$848

November s.—Official rates at the banks were 27 on London, 351 on Paris and 436 on Hamburg at 90-dps; 18380 on New York at sight. Business was reported in bank stering at 27-116 on bankers and at 27/4 on London offices, and brokers quoted commercial at 27/316-27/4. Sovereigns sold at 85/90-98-05/00, and closed with buyers at 85/90, sellers at 85/90, sellers at 85/90. November 6.—Rates at the banks are unchanged, and the market was quiet. Bank sterling was reported at 27 a 27/116 on bankers and at 27/4 on London offices and from second hands: commercial 27/316-27/316. Sovereigns sold at 85/980, closing with buyers at 85/90, sellers at 85/90.

November 7.—Official rates were advanced to 27 III6 on London, 350 on Parjs and 435—435 on Hamburg at 90 dp; \$83.0—1843.6 on New York at sight. On London offices business was reported at 2716, and at the same rate from second hands; commercial stefing 2716—27 II6. Sovereigns sold at \$\$970, closing with buyers at this pice, selers at \$\$98.—Rates at the banks were unchanged. Business was reported at 27 III6 hank stefing and at 2716 on London offices, and commercial was quoted at 27 3II6—274. There was not much doing. Sovereigns sold at \$\$900—270 and closed with buyers at \$\$900—270 and closed with buyers at \$\$900.—270 and closed with buyers at \$\$900.—270 and closed with buyers at \$\$900.—810 sellers at

8\$900.

November 9.—No changes in rates at the banks. A moderate business was doing in bank sterling at 27 1/16—27/5, latter on London offices, and commercial was quoted at 27 3/16—27/5. Sovereigns sold at \$\$970-906 and \$\$000. Closing with buyers at \$\$980 for cash and \$\$000 for the 24th, and with sellers at \$\$900.

November 10.—Official rates were still 27 1116 on London, 350 on Paris and 435-436 on Hamburg at 90djs; 1 \$840 - 1\$845 on New York at sight On London offices business was reported at 27½ and brokers quoted commercial sterring at 27 3116-27½. Sovereigns sold at \$\$260 for cash, and at \$\$600 for the 24th, closing with buyers at \$\$050, sellers at 9\$000.

November 12.—Rates are unchanged at the banks. Something was doing in bank sterling at 27 116-27½, latter on London offices, and brokers quoted commercial at 27 3116-27½. Sovereigns closed with buyers at \$\$950, sellers at 9\$020.

seliers at 4,9029.

November 13,—The native banks advanced their sterling rate to 275½; the foreign banks were unchanged. Official rates were 27 µ16—27½ on London, 439—350 on Paris and 434—436 on Hamburg at 90 db; 1840—1848 on New York at sight. Commercial sterling was quoted at 27 µ16—27½ and francs at 347. Sovereign sold at 85950, and closed with huyers at this price, sellers at 98×00.

November 14.—Bank sterling is reported at 271/8 on bankers and commercial is quoted at 273[16-271/4]; market firm.

—Conde de Carapebús has been called to the presider of the Brazileira de Navegação company to fill the vacac caused by the death of Conde de S. Salvador de Mattosinh

—The Petropolitana mill invites its shareholders to sub-scribe for the new issue of 5,000 shares of 20 \$ each up to the 15th inst. After this date the lists will be open to the public.

—The subscription lists for shares in the Banco Merca as Vargetstas were closed on the 10th; in view of amount subscribed the capital will be 2,000,000\$ inste 1,000,000\$ as was originally intended.

"The Montier des Interior on Stockings.

"The Montier des Interior Batteriols of the 14th ultogives a rather unsatisficatory account of the Unions du cridit
in Belgium. In 18 years the number of institutions has only
increased from 5 to 8, while the number of members has
decreased from 6.70 to 5.798, and the discounts duning this
peri-d of 18 years have only increased from 177 millions of
france to 679[5] millions. We have one lank of this description in Bazall.

scription in trazat.

"The "Banco Popular de Tanbaté," located at Taubaté,
S. Paulo, was definitely installed on the 1st inst. The following were elected directors for four years; Capt. João
Affonso Vicira, Antonio Marcondes de Moura and Dr. Crescenci-Costa. The capital is 20,000% in fo.00 shares of 1006
each, of which only one laff has been emitted. The remain
in 3,000 shares will be issued when the directors are satisfied
that the operations effected by the bank require it.

that the operations effected by the bank require it.

—A cutton mill for the manufacture of shirings, and the finer labrics, is brought out under the anspices of the Banes. Rural el Hypothecaria and Banco Internacional. The capital is 3,000,500.8, and the name will be Progresse Industrial is 4. President of the campany will not suffice to build the mill, it is proposed to borrow the balance on debentures, which will be of benefit to the shareholders, and the Journal of Commercia of the 14th says these shareholders are to receive 7 per cent, interest up to the time dividends are declared.

unte divioends are declared.

—The figures firmished are not very new, but are interesting. The Boletin dis Alfandega of the toth inst. furnishes the following statistics of the value of the coastwise trade of this port for the six months, July—December, 1887, viz.

Domestic goods exported 6,115,7188 porting 10,700,500 portion 6,705,588 portion 6,705,5

LONDON AND BRAZILIAN BANK, LIMITED. BALANCE SHEET, 31ST OCTOBER, 1888.

Assets.

Capital, im-canea	5,555,5551	2200
Bills discounted	940,578	700
Bills receivable	2,591,148	530
Head office and branches	5,356,950	боо
Loans, current accounts, etc	2,579,495	550
Securities for accounts current, etc		400
Cash	1,380,459	380
	23,469,7225	720
Liabilities.		
Capital, subscribed	11,111,111	110
Deposits in account current	758,727	950

Capital, subscribed	11,111,111	110
Deposits in account current		
do 3, 6 and 10 days notice		
do 30 and 60 days notice		
do fixed maturity		
Securities for accounts current, etc		
Sundry accounts	1,423,718	
Bills payable	81,230	540
		_
E. & O. E.	23,469,722	720

Rio de Jaueiro, 5th November, 1888.

For London and Brazilian Bank, Limited,
E. A. Benn, Munager.

A. R. Ookes, Accountant.

ENGLISH BANK OF RIO DE JANEIRO, LIMITED

Capital, un-called	4,444,444	444
Bills discounted	627,768	950
Loans, guaranteed accounts, etc	8,082,063	413
Bills receivable	935,611	635
Securities for loans, accounts current, etc		
Sundry accounts		
Cash	711,061	536
Lighilities	19,704,711	339

Liabilities.		
Capital	8,888,888\$88	8
Deposits in account current	534,801 47	
do do with notice	3,509,351 92.	4
do fixed maturity and by bills	2,390,290 73	
Securities for advances and on deposit	3,335,197 47	
Bills payable	155,133 86	
do deposited	39,698 10	
Sundry accounts	851,348 88	5
F & O V	10.701.711\$22	n

For the English Bank of Rio de Janeiro, Limited,

J. S. Lambley, acting Manager.

H. Scott, for Accountant.

BANCO INTERNACIONAL DO BRAZIL

BALANCE SHEET, 31ST OCTOBER, 1888. Assets.
 Capital, un-called
 8,000,000\$000

 Bills discounted
 30,982,845
 940

 Current accounts
 7,675,839
 840

	Public funds 2,365,23	330
	do deposited abroad 2,948,286	600
	Shares and debentures 924,77	
	Sundry branches 2,123,813	
	Sundry agencies 1,186,151	
	Values deposited 15,761,874	
	Directors' guarantee	
	Sundry accounts 4,906,95	
ĺ	Bills receivable	
	Bank of Brazil 6,900,000	
	Cash 863,093	
	59,213,06	d:
		54P390
	Liabilities,	ъФ390
	Liabilities,	
	Liabilities, Capital, subscribed	\$000
	Liabilities, Capital, subscribed. 20,000,000 Reserve fund. 240,000 Profits in suspense. 2001	\$000
	Liabilities. 20,000,000 Capital, subscribed 20,000,000 Reserve fund 240,000 Profits in suspense 293,534 Deposits, without interest 121,576	\$000 000 610
	Liabilities, Capital, subscribed	\$000 610 020 920
	Capital, subscribed. 20,000,001	\$000 610 020 920
	Capital, subscribed 20,000,001	\$000 610 020 920 500 560
	Capital, subscribed. 20,000,000 Reserve fund. 21,000,000 Profits in suspense. 20,000,000 Ogi, \$44 Deposits, without interest. 124,475 do in account current and with notice. 3,321,000 fixed matthirty. 1,511,03 Study general set of \$2,725,725 Study Seed (\$2,725,725) Study S	\$000 610 020 920 500 560
	Capital, subscribed 20,000,000 Receive fund 20,000 20,000 Profits in suspense 20,000 20,000 Profits in suspense 20,500 20,000	0\$000 610 620 920 500 560
	Capital, subscribed 20,000,000	0\$000 610 620 920 500 500 110
	Capital, subscribed 20,000,000 Reserve fund 24,000 70,00	\$500 610 610 920 500 500 110 300 730
	Capital, subscribed 20,000,000	\$000 610 610 920 500 500 110 300 730

E. & O. E. Rio de Janeiro, 5th November, 1888. Visconde de Figueirede K. W. Sefton, for Acco

v	SUMMARY OF THE BANK STATEMENTS. October 31st (in contox de réis or (1000\$\$000). We include m circulation the issue of hypothecary notes, which are not however legal tender.												
	Capital paid up Capital paid up Carculation and hyp. notes Ellis payable All other All other	Liablittes:	Treasury lilis Bills discounted Bills discounted Cal loans, etc Bills receivable Bills receivable Rual estate Public fund- Debentures and shares. Mortgage Accounts in liquidation All other Cash										
	:::::::	:	:::::::::::::::::::::::::::::::::::::::	Auxiliar									
2,403	1,115 605 763	2,483	1,145 1,145	Brasilian- ische									
137,426	33.000 6.947 14.46. 53.363 2.635 26.872	137.126	26,997 7,999 1,999 1,199 2,499 6,643 2,969 2,969 2,969 2,969	Brazii									
25,439	10,560 3,236 9,545 1 1,000 2,997	25.439	3.3.6.6.4.4.6.8 3.3.6.6.4.4.6.8 3.3.6.6.4.4.6.8	Commer- cial									
2,821	1,699 1,699 8	2,821	381 986 986 1179	Commer- cial de S. Paulo									
18.790	10,500 1,110 5,300 125 13704	18,700	2,868 2,868 317 1,436 2,71 321 321 321 321 321 321 321	Com- mercio									
14.874	1,241 119 12,194 262 419 639	14.874	12,716 1,947 34	Credito Real do Brazil									
7.957	2,000 147 5,267 85 85 285	7.057	19 612 20 20 20 20 20 20 20 20 20 20 20 20 20	Credito Real de S. Paulo									
4,232	720 186 186 186	4 232	1.911 1.911 1.911 1.911 1.911 695	Del- credere									
11,886	8: 5:6: I	11,886	5,082 9,362 9,36 1,529	English									
16,060	5.449 980 3.164	16,060	1,102 1,102	Industrial									
35.452	14,978 14,978 359 204 7.581	35,452	700. 01 1713 711 1 00 1 0700 647 010 0100	Inter- nacional									
2,032	742 150 150 150	2,032	6634 6634 107	Lavoura S. Paulo									
17.914	3.401 8.786	17.014	941 941 2,579 2,591 1,580	London & Brazilian									
4.972	321 500 1,000 1,000	4.972	2 2 2 3 4 5 6 3 1 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6	Mercantii Santes									
1,119	189 26	1,119	2 1 1 1 1 2 2 2 6 2 1 1 2 3 1	Popular									
1,383	128 291	1,383	150 150 150 150	Popular, S. Panlo									
10,469	1,234	10,469	9,254 764	Predial									
39.389	26,067 2,561 26,067	39,389	1.50 8.53 1.14 8.53 1.79 1.79 1.76 8.85 1.76 8.85 1.76 8.85 1.76 8.85 1.76 8.85 1.76 8.85 1.76 8.85 1.76 1.76 1.76 1.76 1.76 1.76 1.76 1.76	Rural									
2,424	1,670	2,424	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Territo- riat de Minas									
1,801	3383 71 3377	-11	940 940 1271	União de Credito									
358,923	55,265 5,265	-II	28.477 48.660 87,511 8,494 5,507 54,580 15,394 10,182 38,992 38,992	Totals.									
307,200	13,898 35,991 113,842 1,561 4,943 38,956	307,200	27,484 14,010 77,398 5,942 5,543 14,222 46,113 8,697 34,679	Totals 31st Oct. 1887									

The Bank of Brazil owed 20, 222.8285110 to the Treasury which is included in "all other" habitities of the bank. Under the recent action of the government, the so-called "aid to agriculture," the Bank of Brazil had advanced, up to October 3184, 3333035152 presumably to planters.

			5
	SALES OF STOCKS AND SHARES.		
	November 5.		
71	Five per cent, apolices.	977 978	000
8o 6	do Gold Loan, 1868, 6%	980 1.145	000
. 9	do 1879, 4½ %	1,030	000
1,000 2,000	Sovereignsdo	8	970 980
204	do Banco do Brazil		000
134	do	262	000
100 250	Bauco Internacional	270 70	000
50 8o	Banco Popular Banco Popular de S. Paulo	6r	000
25 50	Banco União de Credito	46	000
183	do Macahé and Campos R.R.	47 77	000
132 100	do b. o. 31 Dec		000
83 162	deb. Sorocabana R.R. roo\$	81	00
65	Carris Urbanos tramway	813 <u>6</u> 258	
. 50 100	Brazileira de Navegação Atalaia Insce	275 10	000
3 50	Fidelidade do	185	000
50	deb. do	188	000
204 70	hyp. notes Banco C. Real do Brazil (6%) do [gold 5%]	78 82	90
610 49	,, do	83	000 0′0
N	ovember 6.	03	.0
67	Five per cent. apolices	975	
4:0\$	do	391	200
1,302 30	Sovereigns	8	98o
18	do	264	000
150	Banco Internacional, 2 series, last trans. day Banco Popular.		000
50 150	Leonoidina R R v cole	47	000
100	deb. Serocabana R. R. 10c\$	81	06
100	Pernambuco tramway		000
36 1,575	deb Brazil Industrial mill	188	000
	[gold 5%]	83	000
	November 7.		
500\$	Five per cent. apolices	976 97.6	96
21 1,300	Gold Lean, 1879. 41½ %	1,030	000 9 7 0
7.5	Banco Internacional	269	000
50 50	do 2 series	70 47	500 000
50 15	do		500
200 75	deb. Sorocabana R.R. 100\$	813	00
80	Cord Inces	43	000
150	Brazil Industrial mill b o 31 Dec hyp. notes Banco Presiial		96
25	,, do	653	
1	November 8. Five per cent. apolice		000
9	do	977	000
,700\$	do	978	96 5 %
,500\$ 2,200	Gold Loan, 1868, 6 % Sovereigns	11	
2,000 22	do Banco do Commercio	8	970
25	Banco Rural	300	000
86 200	Macahé and Campos R.R. 31 Dec do b. o. last trans. day		500 500
50 142	deb. Maricó R R	9	2 00
- 6	" S. Isabel do Rio Preto R.R. 200\$	191	000
100	,, Sorocabana R R. 100\$	815	
25	Jardim Botanico tramway	145	000
3 27	· ,, do	10	2 00
50 16	Alliança Insce		000
50 - 75	Nova Permanente do Previdente do		000
100	Prosperidade do	17	000
30 100	deb. Pureza uzine, Brazil Industrial mill		000
100 275	hyp. notes Banco C. Real de S. Paulo ,, Banco Predial		4 % 2 %
50	,, do		6 %
	Navember 9.		
200	Five per cent. apolices		000
150 1,000	do	980 8	970
2,700	dodo	8	980
1,000	do 24th	9	000
200 24	Banco do Brazil, s. o. 20—31 Jan. w[div Banco Industrial Banco Internacional, 2 series	268 178	000
100 50	Banco Internacional, 2 series	71	000
45	Banco Rural	300	000
150 220	Macahé and Campos R,R do b, o, 31 Dec, deb. S. Isabel do Rio Preto R,R, 200\$. 78 . 81	000
36 39	deb. S. Isabel do Rio Preto R.R. 200\$, Sorocabana R.R. 100\$	191	000
122	,, do Jardim Botanico tramway	811	4 %
115 55	do	140	000
100 50	dodo	. 14:	000
47	deb Ferry.	. 1	02 ⁰ 0
100	Nova Permanente Insce	. 18	000
25 25	deb. do	. 18	8 000
139	hyp. notes Banco Predial		1/2 %

					146					100		1000			2700	200			-	
22	ove Fiv	e p	er c	ent	. aj	oolic	es						978	000				M.	A R	
1,500\$ 0,000\$	An	olice	es I	Prov	. A	lina	s								C	off	ee.	–Da	ily b	
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1 Tomas

MARKET REPORT.
Rio de Janeiro, 14th November, 1888 Exports.

Exports.

business has sufficed to absorb the supply, satisfactory increased average. The martinenghout, and quotations furnished by o change since our last report. We hear to the want of facilities at stations on arding coffee to market; it is even stated in returned to plantation, because the no space to store it. This seems phonet may be a such a matter registered. The weather of the properties of the properties of the weather core favorable up country lately, and it that our receipts may show a further

ur last report are: s for the United States Europe Cape of Good Hope Elsewhere s. the daily foreign clearances at the custom gs for the United States
Europe
Cape of Good Hope
Elsewhere s.
ed with coffee are:

sels loading and to load.

EIPTS AND SHIPMENTS OF E AT RIO DE JANEIRO. Total : : Shipments Ships ž

> bagg 9,220 9,87

4.987 .. 776 19.781

1 1 1 1 1

: : 648

19,869 8,204 11,764

192,863 64,661

Nov. 7 Nov. 8 Nov. 9

Nov

Nov. 12

Totals since 1st July

14,312 5,731 716

Imports.

Imports.

There has been some movement, but vessels are making long voyages and the markets are not generally fully supplied. Receipts of Flour have been moderate and the greater part immediately sold; prices are hardly so strong. Both of our grades of its product, which are said to show satisfactory quality. The only arrival of pine is a small lot of White from New York which was sold on private terms. Receipts of Kerosene have been more librarel hut a large part goes to the River Plate. Lard has become somewhat flatter, and Bran is lower, but Indian Corn is strong at an advance. We call attention to our remarks on Codfish below, which well merit the examination of those interested in the trade.

Flour.—Receipts since our last have been:

Flour.-Receipts since our last have been:

3,575 brls.
1,000 ,,
7,453
77133 17
1,050 ,,
1,050 ,,
1,050 ,,

Sales and withdrawals for the same time are about 11,000 brls, and stock in first hands is estimated to be: 4,000 brls. American 2,000 ,, Trieste

 $$6,\!\!\!$ oo bris. Brokers report the market fairly active at the following quotations : protects report to market, larry acrove at the loosest protection in the state of t

Pitch Pine.—No receipts, and the market is nominal. White Pine.—Recipis are 50,443 feet per Youephine from New York; this lot was "on deck" and sold on private terms. We may quote at 100—103 rs. per foot, market steady. Spruce Pine.—Nothing to report.

Swedish Pine.—No teccipts and quotations are entirely nominal.

Swedish Pine. — No receipts and quotations are entirely minited.

Kerosene.— Receipts are 5,000 cases per Providu, 5,500 per Pinnare and 16,000 per pinnare separate market every firm at 7,5000—7,550 per case.

Lard.— Receipts are 100 kegs per Providu and 150 per Alary from Baltimore. The market is that and 450 per Alary from Baltimore. The market is that and 450 per Alary from Baltimore. The market is that and we common quote at over 200 ss per lb. to-day.

Cemment.—There have been no receipts since our last, and we continue quotations of 650—65300 for British, 45800—6500 to the terminal of 500—56500 for British, 45800—6500 to the came and 7500—75500 for British, 45800—6500 to the came and 7500—7500 for British, 45800—6500 to the came and 7500—7500 for British, 45800—6500 to the came and 7500—7500 for British, 45800—6500 for British, 45800—6500 to the came and 7500—7500 for British, 45800—6500 for British, 45800 for British, 45800—6500 for British, 45800 for Brit

lots from dealers

Turpentine —Receipts are 350 cases from New York:
There is no change to note and the quotations to day may be
considered 460—480 rs. per Kilogramme.

Coal.—Receipts since our last report have been:
1406—1500 from Cardill
1407 from Cardill
1407 from Newport
all to dealers and companies.

1,577 Members
1,578 Members
1,

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

NOVEMBER 5.

SAN NICOLAS—Br lug Eva Lynch; 462 tons; Sutherland; 22 ds; hay to John Moore & Co. NOV. 8.

Pasperhac - Br bg Reaper; 137 tons; Godfrey: 56 ds; cod-fish to Zenha & Silveira NOV. 9.

ROSANIO-Br lug Janie Gough; 212 tons: Arthurs; 14 ds; hay to order.

NOV. 10. Rosario—Br lug *Thomas C. Seed*; 296 tous; Cringle; 25 ds; hay to Sonza Assumpção & Co.

NOV. II.

NOT. 11.

NOT. 11.

NW YOOK - Amer ling footphints; 569 tons; Brown; 72 ds; similates to Monteins, Glime & Co.

NW WOOK - Not by Retarkers; 865 tons; Thorsen: 53 ds; coal to D. Pelon II railway.

Orostro—Port ling Artery; 335 tons; Gonçalves; 45 ds; sundices in C. Abranches & Co.

Macto. Not bk Atmat; 277 tons; Wingsard; at ds; salt to order.

NOV. 12.

BALTIMORE—Amer bk Amy; 665 tons; Klages; 51 ds; sundies to Levering & Co.

CARDIFF—Br ship Equator; 1273 tons; Croshy; 47 ds; coal to Norton, Megaw & Co.

to Norton, Alegaw & Co.

Macao—Dutch by Admiral Tromp; 2c8 tons; de Groot; 17 ds; salt to Leonel de Carvalho & Co.

Aracajó—Port bk Izolina; 254 tons: Barbosa; 6 ds; sundries to C. Abranches & Co.

NOV. 12.

CARDIFF--Nor bk *Trio;* 888 tons; Printz; 56 ds; coal to Belmiro Rodrigues & Co.

DEPARTURES OF FOREIGN VESSELS.

NOVEMBER 5. os-Nor bk Elieser; 446 tons; Jensen; coal. NOV. 6

SOUTH WEST PASS-Br bk Melmerby; 1486 tons; Olsen; ballast. ballast.

NOV. 9.

S. Francisco do Sul.—Nor bg Nordlyset; 173 tons; Andresen; sundries.

PARANAGUA'—Ger bg Bernhard; 201 tons; Luning; do. Santos—Br bg Reaper; 137 tons; Godfrey; same cargo.

PARAMAGUA—Ger bg Bonhard; 201 tons: Luning: do. SANTOS—Br bg Reafter; 137 tons: Godfrey: same cargo. NOV. 10.

NEW YORK—Nor ship Yosephine; 782 tons: Bugge: ballast, PRESSACIA—NOT bk: Officer; 302 tons: Torgensen: do. BARBADOS—NOT bk: Crown Prince; 1013 tons; Wettesen; do. NEW ZRALAND—Br bk: St. Mary's Bay; 1133 tons; Mc-Kenzie; do.

Kenzie; do. NOV. 13.

PRINSACOLA—Nor bk Vaeni; 959 tons: Olsen ballast.

CADIZ—Port bk Alice; 997 tons; Azevedo; do.

—Span. str Yosé Baró, from Montevideo, bound for Bar-celona, put in here on the 5th inst., with machinery damaged.

-The master of the Nor bk Rosenberg reports having spoken on October 23rd in Lat. 5° o' N. and Long. 25° 25' W. the Nor bk Victor from Cardiff for Buenos Aires.

CLEARED AND READY FOR SEA.

BNSACOLA Br ship Superior Br bk Annot Lyle	ballast do
ORT ROYAL - Br ship City of Sparta ERNAMBUCO - Nor bk Exquis	do
——Port bk Africa	sundries

FREIGHTS AND CHARTERS.

The business given in since our last report is: Ger str Europh, sugar, Pernambuco or Macció, for United States, 2021 Briug Fau Lynch, do, Pernambuco f. o. to United States, 2021 Hulifax or St. Johns, 2022 off and Port bit New Silencio, bence to Pernambuco, general cargo, 1,2005. Swed hi Iris was chartered to load salt at Cape de Verdis islands for Montevilos at 2021 off, and Something has been done with parts for return to River Plate.

| ports for estimate to River Plate. | Fociglities Stemen: |
| Fociglities Ste 35c per bag 35c do 25s per ton 25s do 20s do 30s do 25 fes do 25 do 20 do 30s do 20 do 30s do 20 do

158---17[6 per ton

VESSELS AFLOAT & LOADING FOR RIO.

Gaspe
New York
Cardiff
Greense
Memod
Memod Orantes
Perie
Prime Albert
Prime Victor
Sau Carlos
Satgon
Spes
Se Garlos
Spes
Se Garlos
Se Garlo

27 Sept. 14 Sept. 30 Sept. 8 Oct

S. Lour	enço	Oporto		KMISSIO		IRCULATIO		GOVI	ERNMENT AND PROVING					
Struan	Weber	Cardiff	20 Sept.	339,675,100	329	478,900\$0	00)	aliane			NOMINAL VA		ST SALE	LAST QUOTATIONS
Success.		Antwe	rp 15 Oct.	4,158,400 199,600 30,000,000	000	997,200 0	00)		Jan July		200—I,	00	80\$000	978\$000— 980\$000
Vaereng Vasco d	erla Gama	Hamb	urg 11 Sept.	51,885,000	000 35	,838,500 0 ,872,500 0 ,989,600 0	oo Provi	o 18	668	4 °/0 6 °/0 1 4 °/0 6 °/0	1,000 0 1,000 0 200-5	00 1,0	30 000 30 000	101 %
Wilheln	land n	Point	de Grave 18 Sept.			842,200\$0	15 00		TITE OCCUPATION OF THE PROPERTY		100\$0	100 07	36 96	
Woolton	id	Hami	ourg 25 Aug.	=	5	,993,699 0 ,200,179 0 ,266,800 0	oo Credi	do gol do de	HTPOTHELARI NOTES, June, Dec. Jan , July do 5, Paulo Apr, Oct. May, Nov	5 °70 6 °70 5 °70 6 °70 6 °70	£ 11,	58	1/2 % 78 % 83\$000 84 %	7732 %
Zebina	Goudey	Newp	ort 14 Sept.		1 0	1431,200 0	oo [Predi	al	DEBENTURES AND SH		100 0	100	66 %	66 %-6614 %
	a					- G2	a 5	Ê		AKES	1	LAST I	DIVIDEND	
A	RRIVALS OF	FOREIGN STE	EAMERS.	CAPITAL.	SHARES	ISSUED	VALUE	PAID	NAMES	RESERVE FUND	LAST SALE	AM'T	PAID	LAST QUOTATIONS
DATE	NAME	WHERE FROM	CONSIGNED TO	500,000\$	2,500	All All	200\$ 200	All All	BANKS Auxiliar Brazil	28,226\$915 6,947,123 033	200\$000 263 000	10\$000	July 1888 July 1888	264\$000
5	Procida Gr Tagus Br	New York* 3od River Plate* 5d	E. Johnston & C Royal Mail	2,000,000	50,000 50,000	All All All	200	All 	Brazil. Commercial do Rio de Janeiro. do 2 series. do de S. Paulo.	2,236,075 516 8,187 730	248 000	10 000	July 1888	
5	José Baró Span V. de Maceió Fr Tisza Aust Béarn Fr	Montevideo 10d Santos 18h do 36h River Plate 6d	In distress F. Mazon T. Rombauer	20,000,000	60,000	45,000 15,000 12,500	200	All 100		1,110,000 000	75 000 232 000 120 000	9 000	July 1888 July 1888	232 000-234 000 120 000-121 000
7	Béarn Fr Galicia Br Doric Br	Liverpool* 22d Wellington 20d	Karl Valais & C Wilson Sons & C do	5,000,000 2,000,000 £ 1,000,000	100,000 10,000 50,000	All	50 200 £ 20	50 200	do 1 series Gredito Real de S. Paulo. Delcreder English Bank, Limited Indistrial e Mercautil Internacional	119,249 657 146,780 527 100,000 000	80 000 61 000 216 000	4 000 6 % 10 000	July 1888	216 000-220 000
8	Lassell Br Congo Fr Finance Amer	Liverpool* 34d Bordeaux* 18d New York*	Norton, M'w &C Mess. Maritimes Wilson Sous & C	6,000,000	30,000	All All	200	All All	Industrial e Mercantil. Internacional	980,000 000 240,000 000	178 000 178 000 268 500	6 S 6 000 10 000	May 1888 July 1888 July 1888	265 000-269 000
9	Belgrano Gr Sirius Br	River Plate 4d	E. Johnston & C Norton, M'w &C	£ 1,250,000	50,000 62,500 5,000	All All	£ 20 200	6 10 All	London and Brazilian, Limited	£ 325,000 500,000 000	73 000	2 000 8 s 8 000	July 1888 Oct. 1888 July 1888	71 000— 74 000
10	Chatham Br Europa Gr Orénoque Fr	P. Alegre* 8d Hamburg* 27d River Plate 3!46	do E. Johnston & C Mess. Maritimes	1,000,000 4,000,000	10,000 20,000 50,000	All 10,000 All	100 200 200	60 All All	Popular Predial Rural e Hypothecario. Territorial e Mercantil de Minas	150,000 000 2,561,423 800	61 000 60 000 300 000	6 000	Jan. 1883	295 000—300 000
11	Bahia Gr Santos Gr Pó Ital	Hamburg* 23d Santos 21h Genoa* 19!2d	E. Johnston & C do J.N. Vincenzi & F	1,000,000	5,000	All All	200 200	120 40		2,943 938 70,974 650	120 000 47 000	4 000 3 000	July 1888 July 1888 Oct. 1888	46 500— 48 000
11	Fanfulla Ital Tebe Aust V. de Ceará Fr	Santos 1d Havre* 25d	A. Fiorita J. Bradshaw & C F. Mazon	6,000,000	50,000	Ail —	200 200	20 200	Bahia e Minas		120 000	7 °/o 8 °/o	Nov. 1888 Nov. 1888	
13	Indipendente Ita	l Genoa* 20d	J N. Vincenzi &F	1,300,000 10,000,000 1,500,000	50,000	20,000 All	200 200 200	All	Campos e Carangola. do debentures	14,642 300	185 000 130 000 185 000	61/2 1/0	Sept. 1888 Nov. 1888	
DE	PARTURES	OF FOREIGNS	STEAMERS.	1,500,000	7,500	All	200 200 200	All	do debetuires. Bragantina do Campos e Caraugola de debentures. do debentures. Espirito Santo e Caravellas, and Navigation. Juiz de Fóra to Piaú. do debentures. Leonoldina with subs.	17,586 102	125 000 170 000	4 000 3 000 6½ %	July 1888 Jan 1888 July 1888	
DATE	NAME	WHERE TO	CARGO	50,000,000	250,000	All All	200 200 200	AII - 2	do x subs do subsidiaries	412,437 473	170 000 130 000 12 000	3 4000	July 1888	130 000-135 000 110 000-135 000
	Rosario Gr Graf Bismark G	Hamburg* Bremen*	Sundries do	£ 483.800 8,000,000	40,000	31,081	£ 50 200	- All	do debentures	120,943 364	188 000 510 000 81 000	61/2 0/0 6 0/0 4 000 6 1/2 0/0	Oct. 1888 Oct. 1888 Jan. 1887	70 000
6	V. de Maceió F Tagus Br 6 Tisza Aust	Havre* Southampton* Trieste*	do do do	4,427,000 4,970,000 4,339,400	24,850	A11	250 200 200	Ξ	do do debentures. Oestede Minas. do debentures. Principe do Grão Pará.	22,754 761	94 °/o 100 000 192 000	6 16 9/ ₀ 6 000 7 "/ ₀	Aug. 1888 Aug. 1888 Oct. 1888	85 000-100 000
6	6 V. de Santos Fr 7 Béarn Fr	Santos Marseilles*	do do	6,500,000	32,500 19,000	7,387	200	A11	Principe do Grão Pará. do subsidiary S. Izabel do Rio Preto.	16,742 426	230 000 35 500 188 000	7 000	Jan. 1883 May 1884	35 000-
1	8 Doric Br 8 Galicia Br 8 Canning Br	London Valparaiso* Porto Alegre*	do do do	6 137,100	=	-	£ 50	=	do debentures do do Sauto Antonio de Padua debent'es	474 493	191 000 440 000	7 0/0 6 0/0 8½ 0/0	Sept. 1888 July 1888 July 1888	
19	8 Procida Gr 8 Euclid Br c Orénoque Fr	Santos New York Bordeaux*	do Coffee Sundries	1,071,000	53.325	=	200 200 	_A11	S. Paulo e Rio de Janeiro		187 000 200 000	7 000	July 1888	
10	Congo Fr Lassel Br Finance Amer	River Plate Santos do	do do do	3,000,000	15,000	All	200 200	200 A11	Sapucahy.		25 000 220 000 197 000	=		
1	Belgrano Gr Sirius Br Santos Gr	Hamburg* New York Hamburg*	do Coffee Sundries	6,679,800 £ 181,600	1 =	_ =	100 £ 50	=	do subsidiaries		35 000 81 0/ ₀ 450 000	6 °/0 6 °/0 6½ °/0	Sept. 1888 Oct. 1888	-82 %
1	3 Indipendente Ita Europa Gr	al River Plate Santos	do do	5,400,000	27,000	5,333 All	200	All	do do União Valenciana TRAMWAVS Carris Urbanos	38,815 749 90,230 220	258 000	8 000	Feb. 1884 Oct. 1888	
- C	alling at intermed	liate ports.		448,230 823,700 10,000,000	50,000	- A11	500 100 200		do debentures do do Jaulin Botanico. Larangeirās tramway and tunnel.		470 000 105 0/0 130 000	6 °/ ₀ 7 °/ ₀ 3 500	July 1888 July 1888 Oct. 1888	131 000-134 000
FORE	IGN SAILING	VESSELS IN	 THE PORT OF	200.000	1,500 2,500	All	200 200 £ 20	160 All	Larangeiras tramway and tunnel. Nitherohy. do debentures	_	248 000	5 500 6 °/a	Oct. 1888	
R	IO DE JANES	- 1	ER 14th, 1888.	307,000	6,000	All All	200 200 200	AII -AII	Pernambuco	84,186 568 449,663 428	100 000 91 ⁰ / ₀ 276 000	6 000 2 %	July 1888 Oct. 1888 July 1888	
N	AMK NOT	WHERE	CONSIGNER	250,000 2,500,000	12,500	All	200 200 200	All	G. Christovão. S. Paulo e S. Amaro debentures. Villa Izabel NAVIGATION COMPANIÂS	24,902 750	182 000 205 000	15 000 8 "/a 4 000	July 1888 July 1888 Oct. 1888	205 000-209 000
	uerican	Ψ		£ 625,000 5,000,000\$	25,000	A11	£ 12 1/2 200	All All	Amazon Steam Navigation. Brazileira de Navegação	6 60,775 864,433 504	105 000 275 000 102 010	8 s 9 d 12 000 8 °/0	June 1888 July 1888 Nov. 1888	277 000 - 285 000 102 %
en Fun	oka voc6 S	ept. 1 New York Oct. 9 Cardiff	In distress Wilson Sons & C Phipps Bros. & C	4,000,000	20,000	All	1 00 200	AII	Ferry debentures. Nacional de Navegação. do 2nd series.		232 000	10 000	July 1888	230 000—234 000
lug los	sephine 522		Levering & C Monteiro, H. & C Levering & C	800,000 240,000	4,000	2,500	200 200	All	do 3rd series	64,183 960	40 000 201 000	.8½ °/₀	July 1887 July 1888	=
p.	ritish			1,000,000	20,000	10,000 All	200 1,000	20 250	INSURANCE Alliança Argos Fluminense	16,173 695 300,000 000	21 000 455 000	2 000 27 000	July 1887 July 1888	20 000- 23 000
bk Fra bk An	ncis John. 218 S not Lyle 1146 C	Cardiff	. B. Rodrigues & C	2,000,000	20,000 10,000 20,000	All All	100 200 200	10 20 20	Atakia Bonanga Configues	15,864 134 7,950 890 200,000 000	10 000 19 000 45 000	750 1 000 2 000	July 1888 July 1888 July 1888	
SD City	y of Sparta 1193 gnolia 998 mie Swift 1150	Cardiff	B. Rodrigues & C	8,000,000	8,000 2,500 10,000	4,000 All All	1,000 1,000 200	100	Fidelidade Garautia Geral.	285,000 000 190,758 008 16,616 502	185 000 143 000 44 000	10 000 6 000 3 000	July 1888 July 1888 July 1888	
sp Sup	perior 1359 shier 1379 ni 943	of Cardiff			8,000 10,000 20,000	10,000	1,000 100	100 10 20	Integridade Lealdade Nova Permanente	348,000 000 11,176 670 15,445 329	150 000 10 500 24 000	10 000 1 000 1 000	July 1888 July 1888 July 1888	43 000 — 44 500 — — 28 000
		27 Rangoon . Liverpool .	Camara & Gomes Watson, R. & C I. Moore & C	4,000,000 5,000,000 2,000,000	25,000 10,000	12,500 All All	200 200 200	50 10	Previdente Prosperidade. União Commercial dos Varegistas.	3,230 588	42 000 17 000 24 000	2 000 10 °/ ₀ 20 °/ ₀	July 1888 Jan. 1888 July 1888	40 000— 19 000 16 000— 19 000
lug Ev	a Lynch 462	Nov. 1 Macáo 5 San Nicola Rosorio	. To order s J. Moore & C . G. Gudgeon & C	2.000,000	5,000	All	100	10	Vigilancia	6,932 890	9 500	10 %	July 1888	
lug Th	nie Gough 212 nos.C.Seed 296 nator 1273	Rosario Cardiff	G. Gudgeon & C Souza A. & C Norton, M'w & C		=	=	200 100 100		Aracaty debentures. Bracuhy debentures. Lorena debentures		85 %	7 %	Sept. 1888 Oct. 1888	
sch CI	Danish lara 118	Oct. 21 Macáo	L. Carvalho & C	250,000 247,506 784,000	=	=	200 100 200	=	Porto Real debentures.		180 000	8 ½ º[o 6 º/o	Oct. 1888 July 1888	=
I		Nov. 12 Macáo	L. Carvalho & C	1,500,000 800,000 200,000	4,000	All	200	All	Quissamā debentures Rio Brauco do debentures GAS COMPANIES	1,415 284	180 000 180 000	6 ⁰ / ₀ 4 000 —	July 1000	
Ge		Mug. 15 Mossoró	L. Carvalho & C Ferraz Sob'o & C Braz Coal Co.	11,000,000	32,000	All	F 500	All	GAS COMPANIES Societé du Gas		270 000	_		
sp L.v	.Vangerow 1050	31 Caram		2,000,000 1,160,600 500,000	10,000	A11	100	AII	do debentures	=	60 %	8 0/0	Jan. 1888	
bk Em	talian iilia C 398 C	Oct. 9 Marseilles.	. To order	200,000	12,000	All	100	All	do debentures. COTTON MILLS	35,912 155	85 º/o	3 c/o	July 1888	-176 000
sp Mai			Monteiro, H. & C. Wilson Sons & C. C. Hecksher & C		15,000	All	200 200 200	All	Brazil Industrial do debentures	25,377 900	176 000 188 000 235 000	7 °[o	July 1888	
sp Eas	omewood . 1124 stern Light 1245 George 1499	14 Cardiff Cardiff	Lage & Irmão Wison Sons & C Phipps Bros. & C Karl Valais & C Wilson Sons & C Wilson Sons & C	784,000 600,000	3,000	- All	200 200	All	do debentures. Confiança Industrial.		200 000 220 000 —	7½ % 12 000 12 000	Oct. 1888 July 1888 Oct. 1888	
		17 Marseilles. Cardiff Cardiff	Wilson Sons & C Wilson Sons & C	538,000 400,000 147,200	=	_ 			Páo Grandedo debentures	3,418 515 67,499 057	120 000 206 000 220 000	12 000 14 000	July 1888 Oct. 1888 July 1887	
bk And	na 914 na 919 ntmos 347	Nov. 1 Cardiff 1 Blyth Livermed	Braz. Coal Co. J.C Pacheco & C P.S. Nicolson &C	1,000,000 380,000 450,000	2,250	All	200 200	All All	Rink do debentures S. Lazaro S. Pedro de Alcantara	24,287 637	92 0/0 210 000 226 000	7 °/ ₀ 7 500	Oct. 1888 Oct. 1888 Aug. 1887	
bk Gog	gla 319 senberg 8-0	Rosario Newport .	Wilson Sons & C Wilson Sons & C Braz, Coal Co. J.C Pacheco & C P.S. Nicolson & C J. de Souza & C D. Pedro II R R To order B. Rodrigues & C	500,000 250,000 2,000,000	3,000	All All	200 100 200	All	do debentures	9,157 530	100 ⁰ / ₀ 200 000	7 °/a 8 000 8 °/a	Sept. 1888 Aug. 1888 Oct. 1888	
bk An bk Tri Por	ina 277 io 888 luguese	13 Cardiff	B. Rodrigues & C	3,000,000\$	6,000	All	200 500	All	do debentures		198 000	8 %	Jan. 1884 Oct. 1883	
bk Afr	ica 618 /	Ang. 27 Oporto	- Barbosa Cosar C	580,000 £ 200,000 796,800	3,984	All	£ 50		Cantarcira e Esgotos debentures	48,814 730	210 000 480 000 195 000	7½° 0 6 000	Oct. 1888 July 1888	
bk Ma	vo Silencio 350 Caria 562	Oct. 13 Oporto Oporto 24 New York	J. Lumay J. A. G. Santos J. A. G. Santos To order J. A. G. Santos	800,000	4,000	All 18,000	200 200 200	All All	Docas de D. Pedro II	=	120 000 195 000	35 000 3 000 9 °/0	July 1887 Jan. 1888 July 1888	
bk Cer lug Al	ves 304 F	Operto 12 Aracajú	C. Abranches & C C. Abranches & C	316,800 1,000,000 322,800	5,000	All All	200 200 50	All All	Força e Luz (electric) Gloria market Industrial Fluminense (kiosques) Pastoril, Agricola e Industrial	220,000 000	31 000	2 000 8 000	July 1888 July 1888	
bk Eug	anish 436 S	ent as Rosario	. G. Gudgeon& C	7,500,000	4,400 75,000 9,720	All	100 200 200	All All All	Pastoril, Agricola e Industrial Serviços Maritimos União Telephonica	139,901 000 16,334 408 6,310 966	52 000 170 000 115 000	3 500 5 000	Aug. 1888 Oct. 1888	145 oco
lug En	manuel 295 S ganas 246	Det. 8 Westerwick Westerwick	A. Leubá & C k C. Hecksher & C k C. Hecksher & C	2,000,000 602,700 100,000	10,000	9,748	100	=	do debentures		70 %	5 000 8 9/ ₀	Jan. 1888 July 1889	
DK Iris.	388	23 Cater with		•	1	1	1	1	•					

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