NEWS. RIO

PUBLISHED ON THE 5th, 15th AND 24th OF EVERY MONTH.

Vol. XV.

RIO DE JANEIRO, JULY 5TH, 1888

Number 19

Official Directory

AMERICAN LEGATION.—157, Rua das Larangeiras.
THOMAS J. JARVIS, Minister.

BRITISH LEGATION.—Travessa de D. Manoel, No. 8 GEORGE H. WYNDHAM,

AMERICAN CONSULATE GENERAL. - Nº 130 Rua de AMERICAN CUNSULATE GENERAL.—N° 39 Rud
Ouvidor, 1st floor. H. CLAY ARMSTRONG,
Consul General.

BRITISH CONSULATE GENERAL.—N° 8, Travess
de D. Manoel. GEORGE THORRE RICKETTS,
Consulate Consulate Consulate Consulate Consul

Consul General.

Church Directorn

CHRIST CHURCH.—Rua do Evaristo da Veiga. Divine Service every Sunday at 11 a m. and on the 2nd and 4th Sundays in each month at 8 p.m. H. MOSLEY, M. A., Chaplain.

Sundays in each mones.

H. MOSLEY, M. A., Chaplain.

N.R.—All notices should be sent to
ALBERT ALLEN. (Left, No. 6, Rna Humaytá.

METHODIST PPISCOPALCHURCH—LargodoCattete
Ragilità services: Sunday School at to an in preaching
at 11330 a.m. on Sundays, and at 7330 p. m. on Fridays.

H. C. TUCKER, Pastor.

Partiquest services: Sunday School to a.m., preaching
7, 30 p. m. Sundays, prayer-meeting, 7, 300, m. Wednesdays
7, 30 p. m. Sundays chapter, energing, 7, 300, m. Wednesdays
7, 30 p. m. Sundays chapter, energing, 7, 300, m. Wednesdays
7, 30 p. m. Sundays and a Princesa Imperial No. 18.

PRESBYTERIAN CHURCH——N'15 Turvess da Barreira.

Services in Fortuguese at 11 o'clock, a. m., and 7 o'clock, p. m., Sundays, and an Conde (Th., No. 12).

SERVICES COOK, p. m. and an Conde (Th., No. 12).

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W. B. BAGBY Pator.

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THOMAS HOOPER, Missionary.

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BRITISH BENEVOLENT SOCIETY.—Subscriptions are camestly solicited. Communications should be addressed to the Hon. Secretary—D. Robberts, Caixa do Correio, 75.

Medical Directory

Dr. Cleary, Physician and Surgeon. Residence: 37, Rua do Senador Vergueiro; Office: 87, Rua do Hospicio from

Dr. W. J. Fairbairn, M. D. Edin; Surgeon and Physician.
Office: Rua 1º de Março, No. 99; from 1 t to 1 p.m. and
4 to 4;30 p.m. Residence: Rua D. Marianna, N. 18,
Botalogo.

Traveller's Directory

RAIL WAYS.

CHAUGHER'S DIRECTION!

RAILWAYS.

DOM PEDDO II.—Through Expresses: Central train leaves Rio at 5,a. m.; arrives at Barra do Piralty 722. Entre Rios 6,22 and Italian thermitian and Diralty 722. Entre Rios 6,22 and Italian thermitian Barra at 81,5 a.m. and Cachoeira, where passengers for S. Paulo must change, at 1219. From Entre Rios train leaves at 1000 a.m. arriving at Porto Novo da Cunha at 1414. Demround, frains leave Labria at 1514 a.m. 1414. Demround, frains leave Labria at 1514 a.m. 1514. Demround frains leave Labria at 1514 a.m. 1514. Demround frains leave Labria 1815 a.m. 1514. Demround at 162 p.m. From Entre Rios and Taria at 8 p.m. 1514. Demround Marianon Procepts (terminal) at 1625 p.m. 5. Paulo branch leaves Barra at 1129 and arrives at 1625 p.m. 5. Pon Entre Rios 162 p.m. 5. Pon En

Tibraries, Museums, &c.

BRITISH SUBSCRIPTION LIBRARY.-Rua dos Ourives, No. 53, 1st 1100r.
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BIBLIOTHECA FLUMINENSE.—No. 62, Rua do Ou-

MUSEU NACIONAL.—Praça da Acelamação, cor. Rua da Constituição.

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THE RIO NEWS

PURLISHED TRIMONTHLY for the mail packets of the 5th, 15th and 24th

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian aflairs alist of the arrivals and departures of foreign vessels, the com-mercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a sumof the daily coffee reports from the Associação Com judgment on Brazilian trade.

(Cash invariably in advance) Subscription: 20\$000 per annum for Brazil, \$10.00 or 6.2 for abroad.

SINGLE COPIES: Goo reis; for sale at the office publication, or at the English Book Store, No. 67 Rua de Ouvidor.

All subscriptions should run with the calendar ye:

EDITORIAL AND PUBLICATION OFFICES:
79, Rua Sete de Setembro.

Subscription and advertisement accounts will be received by GEORGE H. PHELPS, Esq. Messis. Street & Co. 30 Combill, LONDON E. C Messis. John Miller & Co., São Paulo and Santos

RIO DE JANEIRO, JULY 5th, 1888.

THE anniversary of the Declaration of Independence by the thirteen English colonies in North America, which will be celebrated to-day by over sixty millions of people, is an occasion of more than ordinary interest to the people of Brazil at this moment. Perhaps there has never been a time in the history of this country when an accurate and intelligent knowledge of the causes, incidents and results of this great event are so important and necessary. There have always been a few men in this empire who have called themselves "republicans," and a few slight disturbances are on record as the result of their plottings. This year, however, through discontent with old party affiliations, through opposi tion to the impending succession of Princess Isabel to the throne, and through discontent and anger over the unconditional abolition of slavery, the ranks of the republican party have been so swelled as to make it an object of serious solicitude for the future. As Americans and republicans, we can certainly entertain no feelings of hostility to any movement representing the genuine aspirations of a people for self-government and liberal institutions, but when this movement is heralded by dreamers, led by an enraged oligarchy, and backed by a mass of ignorant, superstitious people who have not one single qualification for self-government, we believe it needful to sound a note of warning. The American revolution was not such a movement as this, nor were the English colonies of North America in so unprepared a condition for independent selfgovernment. Every colony had its own legislature, and the colonists were thoroughly acquainted with the principles and practices of responsible representative government. In many of these colonies also they were accustomed to meet in "town-meetings" to discuss and determine local affairs and even to decide what action should be taken in the general affairs of the colony. The moral standard of these people was exceptionally high, illiteracy among them was rare, and they possessed in the highest degree the courage of their convictions. Their revolt was not so much against the English monarchy, as against usurpations upon the liberties which they had enjoyed, and impositions which they believed to be unjust and humiliating. The Declaration of Independence was merely the succinct statement of principles which had for years and generations dwelt in the daily thoughts of these colonists, and the government which they founded was the logical outgrowth of such high thinking and of the discipline interest guarantee on the hypothecary

of generations in self-government. republican form of government in the United States was not the result of a passionate outburst, like that which overthrew the Bastille and raged in the Reign of Terror; it was the fruit of a tree whose planting took place in pre-historic times among the Germanic tribes of Central Europe, it was the logical outcome of the fierce struggles in England for civil liberty, and it was, above all, a natural result of sound moral principles, industrious habits, a high average of education among the people, a strong sense of honor and responsibility among leaders, and a quick sensitiveness to perceive and resent every trespass upon established rights and principles. The French revolution, which came fifteen years later, and to which Brazilian republicans are accustomed to look for their inspiration, sprung from no such principles as these, nor had it the support of the experience, judgment, intelligence and definite purpose which characterized the American patriots. The 4th and 14th of July are near enough together on the calendar, but they are very wide apart in the lessons which they ofter to the Brazilian republican.

IF the Brazilian planter can not succeed in making a decent living with all the favors, privileges and assistance granted him by the government, it is to be feared that the only remaining recourse for the state will be to assume all his debts, dignify him with a title, and then pension him generously for himself, his family and all his dependent relatives. Short of that, there is very little that can now be done. The customs tariffs of the country are so arranged that he pays the minimum in proportion to his wealth and ability. In the way of direct taxes he pays almost nothing. His land, stock and income are exempt from taxation, unless it happens that the church gets a municipal tax levied for some purpose, and even that is transferred just as far possible to the consumer who may buy his products. If he requires agricultural machinery, special laws reduce the customs tax to a minimum, and other laws impose special penalties for the destruction or injury of his stock, implements, machinery and crops. Should he have had occasion to mortgage his property, the old law, only recently substituted, made it impossible for the creditor to foreclose without taking over the property at a stipulated valuation and paying him the difference in cash. If he wants laborers the government pays their fares 'out from Europe, up to fixed rate, provides them food and shelter for a certain time, and then transports them gratuitously to their destination. And now, special orders are given for the free transportation of plantation laborers, whether immigrants or not, from the sea-board to the interior, provided of course they are destined for the service of the aforesaid planter. And to secure him in all the benefits possible from the employment of free labor, a labor contract law was enacted and is still in existence which reduces his laborers to a condition but little better than slavery. For slight breaches of discipline or of the contract he may fine them or have them imprisoned at pleasure. And then, for his financial needs and to make him absolutely independent of the uncertain returns from his plantation, the government has always made it a subject of special anxiety to provide him with facilities for borrowing money on easy terms and for long periods. Exceptional favors have been given to banks which will undertake to loan him money on mortgage security, credit foncier institutions have been created every where, and now it is proposed to grant a state

notes of a new and extensive system of agricultural banks, created especially for the purpose of loaning him money on real estate and advancing money on his crops. Guarantees have already been given for railways for his personal advantage, and on central sugar factories for the development and protection of a declining branch of his industry. Perhaps there may yet be a chance to assist him temporarily by granting guarantees on central coffee-cleaning mills, on stock-raising, and on the production of farinha and feijoada, but as the last two belong more especially to the small farmers perhaps they are not to be reckoned upon. The most effective way however, as it is certainly the simplest, to meet the insatiable needs of this helpless offspring of a slave-nourished civilization, is to pension him liberally, ennoble him, send him to Paris or stand him up against the entrance to a confeitaria on the sunny side of the Ouvidor, and then turn the land over to men who are willing to work and live upon the fruits of their own intelligence and industry.

WE doubt whether there be one interested party in the Brazilian coffee trade that will regret the closing of the 1887-88 coffee crop year. Commencing, as we did, under the influence of the June, 1887, panic in New York, the market has dragged along with little profit or interest to those in the trade. The steady decline in prices was counted upon, and we should have opened the coming season with reasonable quotations had not the American markets allowed their stocks to run down to an almost dangerous figure, which, forcing them into our market, and also into the European centres, caused a movement that is transitory and will probably result in losses. The past year has now become ancient history. Commencing as it did with Ordinary 1st quoted at 13\$500 per arroba, we will close with the same quality at somewhere about one-half of this quotation, and yet there has been little profit in the business. The only task cast upon us is to examine into why consuming markets have been able to maintain their stocks at very little less than average figures, under such a year as we have seen in Brazil. Naturally, the first idea suggested is adulteration; this has no doubt been a potent factor in the coffee market, as we have had occasion to point out, not only from our own convictions, but from figures furnished by well accredited London brokers. The only inference appears to be that, although coffee may be now considered a necessity, if prices for the pure article pass a certain point, a substitute will be furnished and the pure article will require years to recover the position lost in one unfavorable season : and a short crop in Brazil may mean the loss of its predominance in the coffee markets of the world. The next feature requiring examination is the modus operandi R10. Does it not seem possible to reduce expenses on the handling of coffee in this city? We are quite aware that a great part of shipments are now sold before clearance: but this does not affect our argument that entirely too much expense is attached to the purchase and shipment of coffee in Rio. The cartage from the railway station to the packers' store, the re-packing at this, the cartage again to the shipping wharf, wharfage, custom-house interference, etc., could surely be somewhat curtailed to the benefit of all concerned. We refrain, for well understood reasons, from referring to brokerages. When, therefore, it is sought to reduce expenses on the shipping of produce at every port of the world, is it not time for Rio to awake and accompany the movement? These remarks

are merely to call attention to past mistakes, and suggest their improvement. Coffee will not be accepted at the price fixed by producers, without reference to the ideas of consuming markets, and Rio must simplify methods and reduce the shipping expenses. As to the past crop, we have over-estimated receipts by about 250,000 bags; not an excessive mistake, if the weather and labor questions be taken into consideration. In common with many more closely interested in the trade than we are, we calculated that the new crop (1888-89) would be early. This expectation has proved erroneous but there seems no reason to reduce estimates. It is claimed that about one-third of the coming crop will be lost through the abolition of slavery, but this assertion does not merit entire confidence. The planters may lose a small part of their crops, but this part is likely to come to market, for the laborers are not unacquainted with the value of the bean, and purchasers of surreptitiously gathered coffee are plentiful in the interior. If it be added that Espirito Santo, Bahia and Ceará are estimated to contribute about 800,000 bags to our export, and that various provinces, heretofore dependent on Rio, are supposed to be producing sufficient coffee for their own consumption, the estimate of 8,000,000 bags for Rio and Santos does not seem out of the way. As we have published regular statistics during the year, we can do no better than refer our readers to them for further details

OFFICIAL DELAYS.

Rio de Janeiro, June 28th, 1888.

To the Editor:

Sir. Will you kindly ventilate in your columns a grievance that most shipmasters trading to this port have to complain of -namely, the loss of time after arrival before they can commence the work of discharging cargo, thereby causing a heavy loss to the owners through time lost, wages and victualing of crew?

To give you an instance: My ship with some five more arrived one evening the early part of this month, and the first vessel did not receive pratique till noon of the following day. The consequence was that neither of these six vessels (all sail) were able to get up to the measuring ground in time to be visited that day. The following day it was not till 1;30 p.m. (note the time) before the authorities came to measure these ships for their tonnage dues, and as twenty-four hours have to elapse after the calculation is made and deposited with the powers that rule these matters, before the ship can commence her work of discharge and further there were some of these vessels did not get measured this day, caused solely through the dilatoriness of the government officials-the writer's ship did not get started with the work of discharge till the fifth day after arrival (Sunday included).

Now where will we find in these go-ahead, pushing times another port where such delays would be tolerated? What are the merchants-aye! and the general public!thinking about that they do not appeal against such a deadlock to business? writer has spoken to numbers of them about this matter, but he was generally put off with a shrug of the shoulders and spread of palms, or a twirl of thumbs. "Amanhā, Captain!" (with a deep sigh.)

Now, Mr. Editor, if you love us sons of Neptune, as I think you do, you will kindly insert and ventilate this grievance, and the Sea Dogs will forever pray.

Yours truly,

ONE OF THEM

P. S.—Can you persuade your contemporaries to assist in their columns to ventilate this matter? Justice and equity demand it !

LATE

SEAMEN'S MISSION FUND.

REPORT FOR THE YEAR ENDING DEC. 31, 1887.

In presenting their Eighth Annual Report of the Rio Seamen's Mission, the Committee are able to record with thankfulness its continuance and success.

During the year Mr. Hooper has regularly visited vessels of several nationalities, holding services, distributing books, papers, etc., and giving a word of encouragement and advice to sailors. He has also visited the hospital and the house of detention.

Through the kindness of friends interested in the Mission he was enabled to assist 325 men by supplying clothing, food, and lodging, and a fair supply of reading matter has been provided for the use of those attending the Room.

It is very gratifying to be able to report that on most occasions Mr. Hooper has been well received by the captains and officers of the vessels he has had the privilege of visiting. This in the opinion of your Committee is a sufficient proof of the value of the work that is being carried on and constitutes the strongest possible claim upon your continued generosity.

The Mission Room has been kept open, daily services being held there on Sundays and from time to time on week days.

The accounts now shew a total of 9,273-\$300 at the credit of the "Seamen's Mission Fund" of which 7,701\$660 belong to the "Mission Ship Fund," leaving 1,571\$640 towards working expenses for the current

Under these circumstances the Committee regret they can not recommend any transfer from the Seamen's Mission Fund to the Mission Ship Fund, which though gradually growing is still considerably below the requisite amount.

The Committee desire again to record their thanks to the South American Missionary Society in London, to Edward Gotto, Esq., and to all other subscribers to the Mission, also to those who have so kindly contributed clothing, books and newspapers during the past year.

Subjoined is a statement of receipts and

expenditure:	
Receipts.	
Balance at credit 31st Dec- ember, 1886	8,652\$510
Subscriptions and donations.	
South American Missionary Society 1,074\$380	4,360 550
	13,013\$060

do in acct. cur. at 3%	70 570	4,360 550
		13,013\$06
Paymer	its.	
Missionary's salary 13 mos.	1,950 000	
Rent of Bethel 13 ,,	845 000	
Boat hire 12 ,,		
Duty on organ and ex-		
penses	157 000	
Petties	143 020	
Advertising expenses	41 800	
Expenses attending Mr.		
Hooper's illness, duties		
on books, etc	197 940	3,739 76
Balance at cr. 31 Dec. 1887		9,273 39

Rio de Janeiro, 31 Dec., 1887.

F. H. HARRISON, treasurer

13,013 060

Committee for 1888.

THE RIGHT REV. THE BISHOP OF THE FALKLAND ISLANDS, president. THE REV. H. MOSLEY, M. A., secretary. FRANCIS H. HARRISON, treasurer.

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DEPARTMENT OF AGRICULTURE.

In accordance with our custom, we translate some of the more interesting topics treated in the relatorio presented by the minister to the legis-

Agriculture

The minister is again unable to furnish a complete and minute exposition as to the position of agriculture, nor of the specification of its products, nor of the value of these. Generally statistics are difficult to collect, particularly those that refer to agricultural labor. The following table is no less deficient than that annexed to the last report, but it is published as an aid to the appreciation of production.

Official value of assicultural bonds

		auntui proun	ce.
provinces.	1882-83	1883-84	1884-85
Amazonas	274,238\$	209,314\$	227,194\$
Pará	22,668,411	14,901,896	18,546,238
Maranham	4,693,924	4,144,942	2,803,469
Ceará	4,380,812	4,764,154	3,450,742
Piauhy	470,592	658,746	458,249
R. Grande do Norte	2,698,564	2,432,576	1,971,684
Parahyba	1,744,129	2,639.993	1,387,558
Pernambuco	18,887,290	27,315,775	18,996,837
Alagoas	3,910,653	7,840,282	5,747,510
Sergipe	4,828,299	7,482,105	5,082,737
Bahia	552,689	676,063	644,055
Espirito Santo	3,890,799	3,936,091	5,043,860
S. Paulo	43,436,905	56,039,908	55,424,302
Minas Geraes	33,162,621	23,547,649	36,877,866
Santa Catharina	2,171,515	2,236,616	2,282,764
Paraná	657,743	346,227	517,956
Rio Grande do Sul	16,892,871	18,046,618	18,351,304
Matto Grosso	435,455	596,016	571,893
Goyaz	95,560	75.095	51,375

Totals... 165.853,068\$ 177.890,066\$ 178.437.994\$
The above three years appear to be complete. A partial table follows, viz.:

provinces.	1885-86.	1886-87	products
Amazonas	338, 136\$	389,087\$	Cocoa
Pará			Rubber
Maranham	2,937,456	2,743.792	Cotton
Ceará	4,026,774	-	do
Piauhy	461,599	874,372	do
R. Grande do Norte	1,875,836	2,863,320	Sugar
Parahyba	1,441,666	2,638,035	Cotton
Pernambuco	16,472,977	23,250,558	Sugar
Alagoas	2,603,687	6,998,307	do
Sergipe	2,615,036	4,218,749	do
Bahia	746,728	818,552	Tobacco
Espirito Santo	5,127,818	11,053,219	Coffee
S. Paulo	42,233,370	85,381,506	do
Minas Geraes	36,709,006	36,225,370	do
Santa Catharina	2,227,201	3 177,471	Farinha
Paraná	1,280,107	3,811,435	Tobacco
Rio Grande do Sul	18,263,345	20,532,946	Jer'd-beef
Matto Grosso			Cattle
Goyaz	113,441	114,699	Tobacco
T. 211 1			C 131

It will be noted that the province of Rio de Janeiro and the neutral municipality are not included in the above tables.

Central Sugar Factories.—Two of the concessions granted the "North Brazilian" company were declared lapsed in October last year; and in De-cember the three concessions to the "London and cember the three concessions to the "London and Brazilian" company. Two guarantees of interest were granted during the year, viz.; 6 per cent. on 1,500,000\$ invested by the "Lavoura, Industria e Colonização" company in a factory at Barra do Piraly, province of Rio de Janeiro, which is working, and 6 per cent. on a capital of 1,850,000\$ to José da Silva Loyo for the establishment of three factories in the province of Pernambuco. Since the relatorio was printed the government has changed the interest guarantee to the Lorena, S. Paulo, central factory from 7 per cent, on S. Paulo, central factory from 7 per cent. 500,000\$ to 6 per cent. on 700,000\$ (decree dated on June 13th). There were 25 factories with 18,-000,000\$ of guaranteed capital, divided as follows, viz: 7 per cent. on 2,400,000\$ and 15,600,000\$ at 6 per cent. The fiscalization and interest guar

6 per cent. The inscalization and interest guarantees amount to 2,011,908\$379.

Emancopation.—The only feature of interest now is the cost to the country of the emancipations under the fund. The number of slaves freed since the passage of the 1871 law reaches only the ridiculous figure of 32,436, which cost the enormous sum of 19,534,923\$673, and of which the slaves contributed from their savings the amount of 1,-297,808\$527. The average per capita varies from 787\$ in Minas Geraes to 111\$ in Ceará, The mount received by the province of Minas Geraes was 4,147,087\$517, Rio de Janeiro 3,912,720\$092. S. Paulo 2,636,013\$979, Bahia 1,727,108\$268, Pernambuco 1,294,721\$794\$, Maranham 1,292,-192\$980, etc.

Immigration. -Thanks to the credits conceded the arrivals of immigrants during the past year much exceeded those of any similar preceding period. The bureau furnishes the following statistics of

of arrivals:	
Rio de Janeiro	31,310
Santos	22,227
Rio Grande do Sul	
Santa Catharina	430
Bahia	199
Paraná	9

Total..... 54,990 The arrivals at the northern ports, where there is an annual supply of Portuguese, are not included. Of the arrivals at Rio de Janeiro 24.000 paid their own transportation expenses. The pro-vincial authorities of S. Paulo have been active, and to their energy is exclusively due the receipt of 18,663 immigrants, out of a total number of 33,310 arrived in the province; the difference Gr

between this latter figure and the arrivals at Santos 22,227, shows the number that landed at Rio The minister has a reference to a transient class of immigrants, and claims that there is less of this in Brazil than in the River Plate, and he estimates that only 7,757 immigrants left the principal ports of the empire during 1887, against arrivals, as above, of 54.990. In 1887 the minister states he authorized, under the clauses of the circular of December 23rd, 1886, the introduction of 4,609 families and 5,160 individual immigrants; and during the first four months of the current year, the introduction of 3,674 families and 10 individuals. The arrivals at Rio and Santos for the first four months of the present year exceed 30,000, and it is satisfactory to note that there are no complaints from either planters or colonists. The minister proposes ex-tending the system of colonies, already commenced in Minas Geraes, to other provinces, that im-migrants who desire to settle on their own land may find prompt accommodation; and also to have lots prepared in the neighborhood of ex-colonies for the same purpose, but the completion of this part of the system depends on a very considerable increase in the number of immigrants.

Commerce and Industries.

Commerce and matures.

Joint Stock Companies.—During the past year
eight native companies were organized under
Decree No. 8,820 of December 30th, 1882, and
ten foreign companies, were authorized to do business in the empire. The companies registrates statutes at the various juntas commerciaes number-ed 42, with capital amounting to 58,481,000\$, and adding to this the amount registered in 1852 to 1856 the total capital of these companies is estimated at 328,410,200\$. Various foreign com-panies had been notified to regulate their learns standi, after hearing the report of the council of state.

Weaving and spinning mills.-Statistics are scanty and moreover badly organized. An increase in the number of mills is established, principally in Rio and Minas, and this number may be estimated at 80. The minister proposes to organize an exhibition of native goods, together with the necessary statistics, in this city, that he may estimate

sary statistics, in this city, that he may estimate the degree of prosperity, the true condition and necessities of these mills.

Phosphate of lime.—The concessionee of the privilege for working the deposits on the islands of the Fernando Noronha archipelago shipped a cargo to New York and also one to London; the quality was unsatisfactory, but this is ascribed to the want of a proper charged examples of the want of a proper charged companies of the want of a proper charged companies of the care. the want of a proper chemical examination of the spot from which the phosphate was shipped. The minister says the richness of the deposits is incontestible after former explorations and examinations and the success of the enterprise depends upon its

Mining.-The special attention of the government has been called to this important industry, which has been examined into by it. From reports received from various provinces, it appears that but few concessions have been worked. Bereports received from various provinces, it appears that but few concessions have been worked. Beyond the old gold mines in Minas Geraes, the most important now working is the Arroio dos Ratos coal mine in Rio Grande do Sul, but this is struggiling with all kinds of embarrassments. Recently special favors had been conceded the company by the provincial legislature and it is to be hoped that with this aid it may overcome the difficulties in the way of its improvement. The minister refers to his circular of October 20th last, which sought to correct some of the irregularities of former regulations. There is in operation an American company formed to take over the concession granted by the legislature for working mines on the rivers Cayapó, Maranham and their branches, in the province of Goyaz. The general assembly having merely fixed the period for commencing work and the duration of the privilege, the government, by Decree No. 9,874 of February 22nd, 1888, supplied the kintus and determined the obligations incurred by the company for the purpose of protecting national company for the purpose of protecting national interests.

Note—As the table of agricultural produce published above is in marked divergence with the table published by the minister of finance showing exports for the sundry years, we consider it well to give the finance figures also. A glaring error would appear to have been made in the figures for the province of Bahia. The department of finance province of Bania. The are:

"Saide for forcing	ir triace mon		
provinces.	1882-83	1883-84	1884-85
Amazonas	2,291,0:5\$	2,670,719\$	2,536,518\$
Pará	18,044,500	11,172,467	13,313,134
Maranham	3,756,900	3,835,250	3,796,075
Ceará	3,981,152	4,337,604	2,727,901
Piauhy	515,513	713,533	596,944
R. Grande do Norte	2,013,798	1,536,005	1,317,247
Parahyba	1,652,080	2,498,802	1,200,947
Pernambuco	15,343,914	23,338,332	14,864,594
Alagoas	3,447,693	7,175,707	5,374,712
Sergipe	3,843,777	5,611,638	3,060,505
Bahia	11,942,070	15,844,529	13,951,026
Espirito Santo	366,661	832,067	776,442
S. Paulo	34,159,951	46,206,506	47,207,124
Minas Geraes	_	_	_
Sta. Catharina	727,047	862,577	708,379
Paraná	632,628	317,782	2,453,354
Rio Grande do Sul	2,824,038	2,331,216	3,239,728
Matto Grosso	_	_	, in <u> </u>
Rio de Janeiro	91,489,799	86,726,766	109,145,024
Totals	197,032,536\$	216,011,500\$	226,269,654\$
The province	s of Mina	s Geraes :	and Matto
Grosso have no	sea-ports—E	Editors Rio .	News.

LEGISLATIVE NOTES.

June 20.—In the Senate the premier in answer to a question said that none of the planters had availed of the clause in the 1885 law referring to the provision granting payments where it was proposed to free slaves, and that the question now appearing of indemnity has arisen since the passage of the abolition law; he again repelled the idea. Visconde de Ouro Preto (Affonso Celso) defended the national bank project against the objections of Senator Pereira da Silva, and the premier stated that the "help to agriculture" cry was injudicious and hasty, for the government was studying the question. Senator Ribeiro da Luz saw various objections to the bank project, principally to the issue of 200,000,000\$ in new government stock. In the Chamber the minister of justice presented his project of a law for forming colonies of vagalonds, and asylums for aged paupers. The session was occupied in discussing the budgets of the department of empire and the naval force bill.

session was occupied in discussing the budgets of the department of empire and the naval force bill.

June 21.—In the Senate Sr. Correia advocated the purchase by the state of foreign-owned rail-ways and the concentration of the direction in one central administration; he also desired the extension of the railway in his province, Parand. Senator Silveira Martins availed of Senator Silveira da Motta's motion asking for information regarding government intervention in provincial multers, to address some severe remarks to the government; the senator thinks the whole empire is seriously ill, and needs a board of physicians for its government. Senator Avida presented no less than 14 amendments to the law fixing the military force of the empire. The bank project was discussed by Senator Correia, whose remarks were of no interest. In the Chamber the budgets of the department of empire and the navy bill finally passed. Depaty Pedro Laiz made an attack on the government on the bill opening a credit for the department of empire and called upon the ministry to resign. The minister of empire replied, but there was little of interest transpired.

minister of empire reputed, but there was little of interest transpired.

June 22.—In the Senate Barão de Cotegipe's indemnity project was referred to a committee, after sharp remarks from Senator Dantas, who requested that a prompt report be made. Senator Silveira da Motta objected to the national bank laws for reasons that occupied the rest of the session. The senator objects to any currency but ballion, and as this does not seem possible, we are at aloss to understand the end aimed at in his speech. In the Chamber, little of interest occurred. The minister of agriculture had to give some explanations as to railways, and then as minister of foreign affairs reply to accusations relative to the Missiones commission. The session was occupied as a sterile discussion of the pros and cons for the reforming of the diplomatic service of the empire.

June 23.—No session in either Senate or Chamber.

discussion of the pros and cons for the reforming of the diplomatic service of the empire.

June 23.—No session in either Senate or Chamber.

June 25.—No session in the Senate, and that at the Chamber was of little interest save to the constituents of the various speakers.

June 26.—In the Senate, after some remarks of Sr. Saraiva, who wishes the bank law to pass, but considers the opinion of the government requisite, for otherwise the project will not pass in the Chamber, Senator Lafayette, one of the authors of the law, made a long and able speech defending the project and answering objections made by preceding speakers. His explanation of the fact that paper money is at a discount seems to be that the balance of trade is against the country, for although official figures show a balance in favor of the empire, the withdrawals more than balance this. The senator's estimate is that the Treasury remitted abroad in the twelve months, April 1886—May 1887, 49.000,000\$\frac{1}{2}\$, Tortuguese investors withdraw 20,000,000\$\frac{1}{2}\$, Tortuguese investors in favor of the country of 24,000,000\$\frac{1}{2}\$, Tortuguese investors in favor of the country of 24,000,000\$\frac{1}{2}\$, Tortuguese investors in favor of the country of 24,000,000\$\frac{1}{2}\$

June 27.—In the Senate the discussion of the bank law occupied a great part of the session, and was adjourned for 48 hours on motion of Senator Silveira Martins, who desires to have the opinion of the government. In the Chamber entirely too much time was occupied in discussing the part Brazil is to take at the Paris exposition next year, and with a uscless discussion on Pará aflairs, in

which latter the actors were Deputies Cantão and Mac Dowell, who ventilated personal questions. The special committee reported favorably as to the government banking law project.

The special committee reported favorably as to the government banking law project.

7mm 28.—In the Senate there was no session, and in the Chamber nearly the whole session was occupied in discussing the credit for assisting exhibitors at the Paris exposition next year.

7mm 29.—In the Senate the premier stated that the staff at the Mint land been increased to meet the demand for coining sliver from private parties, after which the silver ordered by Sr. Belisario would be coined. In view of the changed condition of the labor question, the government did not consider it justicious to substitute the smaller denominations of currency by silver. In reference to the national banking law, the premier stated that his preference was for a great central bank of issue, but seeing the impracticability of this, he considered the law would meet the requirements, now generally conceded, of trade for an increase of currency. The premier had occasion to give a malicious hit to his predecessor, who sought to improve the value of the currency by withdrawing 7,500,000\$, but to yoo,000\$, bit still in circulation. Visconde do Cruzerro defended the law against certain attacks, and Senator Correla showed how little the average senator knows about banking and the needs of the country, serving himself as a proof of this assertion. In the Chamber there was no quorum.

Provincial Notes

-The trinitarian senatorial candidate in São Paulo, Dr. João Mendes de Almeida, favors the indemnification of slave owners.

-Our Buenos Aires colleague El Globo is in formed, under date of 23rd June, that a great republican movement is going on in Rio Grande do Sul.

-The official paula in Minas Geraes during the ensuing quarter will be as follows: coffee 20 reis per kilo, manufactured tobacco 15 reis, tobacco in rolls 12 reis.

-A commission of army officers left Rio on the 17th inst. to organize a colony at the mouth of the Iguassú river, and the surveys of strategic roads in the province of Paraná.

-The Monitor Campista, of Campos, advocates a national banking system, and holds that the present currency circulation is totally inadequate for the current needs of the country.

-At the last moment the necessary guarante was arranged in S. Paulo for a visit from Coquelin who went there on the 25th ult. Five representa tions were given to large and enthusiastic audiences

-A new daily newspaper has been started at Juiz de Fóra, Minas Geraes, under the title of Diario de Minas. It starts out well, and will be a credit, let us hope, to the enterprising little city in which its fortunes have been cast.

-The press of Pará united on the 11th ult, to publish a commemorative journal in honor of the extinction of slavery in Brazil, to which was given the title A Liga da Imprensa Paraense. And it did not contain a single advertisement either!

-The people employed in snuggling into the province of Rio Grande do Sul have "squared" the fiscal authorities. The smuggled goods are seized by the owners, who in this manner become entitled to a premium, and the goods get in all the same.

-The Correio Paulistano of the 23rd ult. says that some well known capitalists of that city are osing to found a large bank there for discounts and deposits, which will undertake the emission of bank notes as soon as the national bank project becomes law.

-The republican central committee in S. Paulo has invited the voters in each parish to send in a list of three names as candidates to be voted for in the senatorial election of the 10th prox. Not a bad idea, certainly, as it will serve to secure the strongest nominees.

-When the first immigrants arrived at Juiz de Fóra, Minas Geraes, on the 25th ulto., they were received with music and rockets, two peculiar features of a Brazilian celebration. The immigrants seemed to have been affected, for they did no "send the hat around."

-It is announced that the S. Paulo loan of 7,000,000\$ which Dr. Dutra Rodrigues is trying to place in London, is meeting with a very favor-able reception. Perhaps English investors have little fear that it will be used to separate S. Paulfrom the rest of the empire.

-At a place called S. Pedro dos Ferros, Minas Geraes, the police authority recently had a white man put in the stocks, and in reply to the protests of sundry witnesses of the fact said that the stocks, formerly used for taming negroes, was now to b used for taming the whites.

-The five representations given in S. Paulo by the Coquelin company appear to have been a decided success, the gross receipts reaching a total of 14,700\$. Coquelin was made the recipient of many flattering attentions from the Paulistas. The company embarked at Santos on the *Trent* for the River Plate on the 30th uit.

-Santos appears to be threatened with another epidemic of small-pox.

-The Rezende municipal council has adopted a resolution petitioning for a constituent assembly to revise Art. V. of the constitution,

-The mercantile classes of Porto Alegre and Rio Grande have formally resolved not to dispatel any more imported merchandise until the government solves the customs difficulties in the province

-The provincial revenue of Bahia for 1889 is estimated at 3,102,370\$213, among which are such items as 480,000\$ import duties, 400,000\$ hous tax, 277,600\$ tax on tobacco, 176,000\$ duty or coffee, 106,000\$ duty on cocoa-nuts, etc. expenditure is estimated at 3,292,001\$171, of v 797,711\$ is for the service of the provincial debt.

-The Bahia correspondence of the Jornal do Commercio published on the 20th contains this golden paragraph: "The month of May, fertile in festas and amusements, was completely sterile in legislative results, but this did not prevent the illustrious deputies from receiving 25,480\$ from the coffers of a province which is more than exhausted." The correspondent certainly does not desire the provincial deputies to do any work?

-The official returns of the vote cast for senator from the province of Minas Geraes at the election held on April 26th last show that only 17,376 electors deposited their ballots. candidates receiving the higest number of votes were Barão de Santa Helena 9,120, Commendadou Soares 9,032 and Cesario Alvim 8,448. The last is a liberal and federalist; the others are conservatives.

-A meeting of planters took place in S. Paulo on the 23rd for the purpose of formulating a com-plaint against the abuses practised at the immi-grants' hospedaria by the special labor-contract brokers appointed by the Sociedade Promotora. It is charged that these brokers are notoriously partial. some planters obtaining laborers easily. while others find all kinds of difficulties in the way. It is very much what we anticipated.

-At a place called Peçanha, Minas Geraes —At a place carrier resuma, Minus Octacs, there was caught on May 13th (abolition day) a curious butterfly, which had on its wings, and clearly distinguishable, the figures 88. The good people of Peçanha at once grasped the idea that something important was to occur, and, sure enough, a few days afterwards they were apprised of the freedom of the slaves. Barão de Cotegipe and his companions will not swallow any such story as this. How could a butterfly be on confidential terms with the premier? It is needless to add that the butterfly is an old acquaintance of naturalists.

-The separatista argument in S. Paulo is some thing after this fashion: In April the province of so, Paulo contributed 1,689,271\$ to the imperial government, or about 1\$000 per capita of its population. If this money were kept in the province certain public offices could be kept in better nnce certain public offices could be kept in better condition, the stamp tax could be reduced 30 to 40 per cent, the export tax on coffee could be largely reduced, as also those on the transmission of property, etc. It is a taking argument, but if quite ignores the fact that were São Paulo a separate state there would be an enormous increase of expenditure for government, army, navy, diplomatic corps, judiciary, etc.

-The central committee of the liberal party in Pará has recently adopted an advanced programme in which are to be found the following declarations: the extension of suffrage to every citizen who can read and write; the creation of a second chamber in provincial assemblies; the abolition of life senatorships; free instruction, the primary schools senatorships; free instruction, the primary schools being under municipal and secondary and higher schools under provincial control; the creation of provincial and municipal revenues; provincial election of executive officers; transfer of public lands to the municipalities; municipal militia; abolition of national control of the judiciary; extension of the authority of juries; abolition of capital punishment; a new civil code; abolition of taxes on national industry; prohibition of concessions for privileges and monopolies; complete liberty of industry and of all instruments of credit and circulation; the decree of universal (grande) naturalization; and the revocation of Art. V. of the constitution.

The institutions of the country received.

—The institutions of the country received a severe shock at Santos on the 24th ult. through a refusal of the captain of the Italian steamer Matte Bruzzo to permit the immigration agent, Sr. Alfaya Junior, to come on board and inspect the ship. The Argentine inspector had just refused to accept the statement of the port doctor as to the non-existence of zellow fever, and the authorities all around were in a slightly irritated state of mind. The guarda-môr at once called the captain to an account for the disrespect shown to the immigration inspector, whereupon a few uncomplimentary expressions were exchanged, which had no reference to the weather, nor to provincial secession. The guarda-môr then ordered every official ashore, fined the steamer 5% on double the total amount of passages, ordered the immediate anoving of the steamer to a point in front of the custom house under penalty of a fine of 2008 per hour for non-compliance, and then reported to the minister of agriculture who ordered the imposition of the maximum fine and the delivery of the immigrants on shore. Apologies were offered, but were received very coolly. Iunior, to come on board and inspect the shin

RAILROAD NOTES

-At the recent meeting of the shareholders of company at Campinas, S. Paulo, was decided to increase its capital to 26,000,000\$.

-The papers relative to the D. Pedro I railway concession, containing the appeal for the interven-tion of the British government, have been referred to the council of state.

-The decree dated May 8th authorizing the transfer of the Norte railway to the "Rio de Janeiro and Northern Railway Company" was published in the Diario Official of the 23rd June Better late than never.

-Telegrams received here on the 28th state that the president of Piauhy had signed the provincial law conceding a privilege for a railway from Amarante, through the Canindé valley, to Casa Nova on the S. Francisco river.

-On the 16th ulto. the minister of agriculture asked his colleague at the Treasury to instruct its London agent to reject all expenses incurred in Bahia by the Bahia and S. Francisco railway that had not been submitted to the fiscal commis

-On the 20th ulto. the minister of agriculture appointed a commission to examine the contracts, etc., of the Recife and S. Francisco railway extension, and the Carurard branch. The minister's dispatch implies some "crookedness" in the accounts of the late chief engineer.

-The very first act of Minister Antonio Prado on taking charge of the portfolio of agriculture was to issue orders to the director of the D. Pedro II railway to make provisions for the gratuitous transportation of plantation laborers, in parties of not less than five, from this city, or any station of the 1st and 2nd sections, to any point beyond Barra do Pirahy. The laborers must be under definite contracts with planters, and the railway authorities must use all diligence to prevent fraud. Poor laborers going up country to seek work do not fall under the provisions of this extraordinary measure, nor those employed in other occupations. This is apparently another sop to the sulky planter, who has eaten his cake and wants more. on taking charge of the portfolio of agriculture was

COFFEE NOTES

-Deputy Cesario Alvim in his speech at the Chamber on the 26th ulto, stated that the planters presumably of Rio de Janeiro and Minas, estimate the coffee crop at 8,000,000 bags for the present crop year.

-We have received the following communica-on from an esteemed friend, which we gladly tion from an esteemed friend, which we gladly publish. "You know the interest I take in your paper and my desire that you should always be well informed and give true figures. In your coffee notes, you value the Bahia crop about 400,000 bags, lassed on a provincial estimate of export duty, 176,000\$, Well, 400,000 bags at 20\$ per bag make 8,000,000\$, at 7 per cent. 560,000\$ (duty.) This is a mistake, or a printer's error. An estimate of about 100,000 bags [1 error for 4] would about justify 176,000\$. You have already printed an estimate of 500,000 bags for the Bahia crop." Our extract was made from the Bahia correspondence of the Yound do Commercia published on the 20th ulto,, and as it appeared quast official, we took no liberties with the figures.

LOCAL NOTES

-"The day we celebrate" appears to be quite out of joint in R10.

-The Princess Regent and family returned to the palace of S. Christovão on the 1st inst

-The Montevideo Express of June 20th notes the arrival of a commission of Brazilian customs officials sent to inspect the frontier custom houses

-It is possibly exaggeration, but the provincial papers contain a great number of attempts at steal ing children. Are there no police in the provinces?

-The government has appointed Dr. Glasiou ad-interm director of the Floresta at Tijuca in place of the late Barão de Escragnolle. Dr. Glasion is known as one of the best botanists in Brazil.

-The British frigate Swiftsure, Captain J. L. Hammet, carrying 18 guns and a crew of 470 men, arrived at this port on the 30th ult., en route to Valparaiso, via Montevideo.

-The minister of agriculture has received five proposals for the execution of the Pernambuco port works, the particulars of which have been sent to the treasury department for examination.

-We heard it remarked the other day that when the first cold blast strikes Dr. Dermeval da Fonseca at the River Plate, the illustrious commissioner wil shrink into absolute nothingness. It's a pity the Argentines could not arrange a festa for warmer weather so that our press representatives could better appreciate the entertainment offered them.

-Perhaps it is not absolutely necessary - but at the same time we should very much like to at the same time we should very much like to know something about the Emperor's health. As no more telegrams are published, we are uncer-tain whether His Majesty is still gaining strength, or not. It would certainly be highly satisfactory to the public to hear from their Majesties from time -Ouarantine on Brazilian arrivals has been sus-

-Why is it necessary for the postoffice to close the mails 3 1/2 hours, or more, before the steamer sails?

-The Assuruá gold mining company has gone into liquidation, but Dr. Frontin continues to figure as a great engineer

-It is announced that the Emperor and Empress return to Brazil on the French packet which leaves Bordeaux August 5th. -We should like to have some one explain to

us what possible practical good Brazil can secure by an exhibit at Paris next year. -Why can not the business men of Rio de Ja-

neiro get up a co-operative telephone company one that can guarantee decent service? -In June the Mint coined silver pieces of

500 rs. and 2\$ to the amount of 255,794\$500, of which 176,150\$ were for private parties. -The prime minister appears to have n

irretrievable blunder in his new agricultural banks project, which we shall discuss hereafter. -It is interesting to have avisos all over the postoffice threatening us with a 30\$ fine if we speak

disrespectfully to an employé. Hats off, gentlemen! -It is now proposed to increase the appropriation from 300,000\$ to 1,000,000\$ to enable Brazilian exhibitors to commemorate the centen-

nial of the execution of Louis XVI. -- There were 3,254 immigrant arrivals at this port during the past month, of which 1,719 were Itahans and 1,012 Portuguese. The number leav-

ing for foreign destinations was 749. -The Argentine press has nominated ten com-mittees to receive the three Brazilian journalists

that go to Buenos Aires. Each representative of the Brazilian press will have 3 1/3 committees.

-The well known circus company of Carlo Brothers arrived here from the River Plate per Aconcagua on the 20th ult. It is said that the vacant ground on Rua Senador Dantas will be occupied by the company.

-The Princess Regent has received a laurel erown from the province of Goyaz. With the exception of the legislators from that province, we cannot recall any other remittance thence to this

-The defaulting ex-treasurer of the postoffice, Salvador Joaquim Pires, who disappeared about two years ago, delivered himself up to the po on the 25th ult. A settlement has probably b arranged.

-The Montevideo Express says that the cause —The Montevineo Express says that the cause of the trouble in Santos with the Matteo Bruzzo was the action of the Argentine sanitary inspector in forbidding the embarkation in Genoa of more emigrants for Brazil,

-A decree dated on the 28th ulto, appoints Senator Prado, minister of agriculture, commerce and public works, and Deputy Rodrigo Silva, minister for foreign affairs. The latter has been in charge of both the portfolios during the indisposition of Senator Prado.

-On the 30th ulto. religious services in memory —On the 30th tito, religious services in memory of the late Emperor of Germany were held at the German chapel here. The Princess Regent was represented by one of her chamberlains, the diplomatic corps was present, and the greater part of the German colony in Rio.

-The republican nominee for the Presidency of —The repulsional nominee for the Fresteiney of the United States is Hon, Benjamin Harrison, of Indiana, a grandson of Wm. Henry Harrison, who was elected to the same office in 1840. The Hawas agency has not yet informed us who has been nominated for the vice-presidency.

-On the 1st inst. our esteemed colleague, L'Etoile du Sud, commenced a weekly edition. We wish every success to the journal in its new departure, for there cannot be too many foreign papers in the empire, as these are mo obliged to turn into a generally understood language the occurrences of Brazil.

-The representatives of a part of the Rio press proceeded on their complimentary visit to the Argentine Republic by the Trent, which sailed Argentine Republic by the Tient, which sailed hence on the 29th ulto. Beyond the three official representatives, a "free lance" representing other local journals, went down. The commissioners were furnished with a quantity of Brazilian literature for distribution among our Argentine brethren, whose moral and artistic tastes will undoubtedly be affected thereby.

-Telegrams received here daily since the 30th ulto, give an alarming account of the Buenos Aires and Montevideo stock markets. Failures are reand Montevideo stock markets. Failures are reported by dozens; the managing director of the National Bank of Uruguay has been obliged to resign his position; and all sorts of alarming reports each us together with very considerable receips of gold. It is possible the Brazilian press committee will partially allay what looks very like a panie; but there seems little reason to doubt that "lor hormans de la Plata" are going entirely too fast, lators to reason.



If the clerk of the 1st court of absentees is utilty, and has been suspended for five months from his office, why not kick him out at once? exceptants do not frequently change their spots, and ne clerk of a court should be like Cæsar's wife, above suspicion."

—Will some Christian give us an equivalent for a dyueire of land? On the 15th ulto, the min. It is a superior of land? On the 15th ulto, the min. It is office seems to make it equal to 4 hectaress.

Leverobas (1), or 48.400 sonare metres. If land is guilty, and has been suspended for five months from his office, why not kick him out at once? Leopards do not frequently change their spots, and the clerk of a court should be like Cæsar's wife, "above suspicion."

an alqueire of land? On the 15th ulto, the minster of finance seems to make it equal to 4 hectares. 84 arrobas (1), or 48,400 square metres. If land is to be estimated by weight, a quarry should be a

—It is interesting to note that Dr. Freire has opened an office for the vaccination of confiding persons against yellow fever. The Dr. is not at all frightened by Dr. Sternberg's unfavorable report — probably because the said report will be seen by so few out here in Brazil.

-The emancipation law seems to have shaker Brazilian society to its very foundations. Whether the new edifice, built on the creation of unlimited Whether nobility, is on sand or rock seems questionable The majority of the "new creation" were courtrin already; what advantage in making them barons, viscounts, etc.?

-A scientist treated on the 1st inst. at the Gloria —A scenius treated on the 1st inst, at the Gioraschool of the "religion, habits and costumes of the primitive races of America." We did not hear the lecture, but can summarize our view of the question thus: religion, supersition; habits, the worst possible; and costumes—feathers, paint and bows and arrows.

-The Italian legation here has asked the government to obtain an approximate census reminent to obtain an approximate census, in Italians resident in S. Paulo, particularly in the municipality of Campinas. Such a request is a disgrace to Brazil; the government appears afraid to order a census, lest this should show that the population is over-estimated.

Senator Antonio Prado arrived in this city, from S. Paulo, on the evening of the 27th ulto. and his reception was enthusiastic. Speeches, fireworks, etc., were abundant, and, if the local press is correct, the senator required over two hours to reach his residence, which was illuminated and full of admirers. Mark Twain says the Emperor of Russia had his spoons counted after an invasion of Americans; perhaps Conselheiro Prado did the same? and his reception was enthusiastic. Speeches, fire-

-We sincerely regret that the confidence expressed in these columns as to the triumph of the "Mugwunps" should have so frightened the São Paulo cricketers that they could not put in an appearance at the match arranged for the 29th. Perhaps they are playing the Fabian game, and will only drop down upon us when the Mugwunps are out of training. The scorer says that what he misses most is the customary polite little attention from each man in the two teams, which all together make this one of the most satisfactory days of the year. "Mugwumps" should have so frightened the São

-It is just as we expected. On the arrival of the Matteo Bruzzo at Santos on the 25th ult., a number of passengers obtained permission from the port authorities to land and make a trip up to São Paulo, but when they were about to start the Argentine sanitary inspector on board suddenly Argentine sanitary inspector on board suddenly prohibited any person from going on shore under penalty of 15 days quarantine for the steamer at Buenos Aires, although he was assured there had been no yellow fever this senson. A few minutes later the aforesaid sanitary inspector coolly went on shore himself and took an extend trip about the city. As a rule, a small tyrant is a mighty mean one 1

COMMERCIAL

		Kio ne	Juner	ro, july	4111, 1888.
Par value	of the Br				
do		do			
	coin	at \$4 84 p	er £18	tg	- 54 45 Ct
	\$1.00 (U.	S. coin) Br	azilian	gold	. 1\$837
do	of £1stg	. in Brazil	ian gol	d	. 8 889
			-		
Bank rate	ofexchang	e on Lone	lon to-	lay	25⅓ d

Presentvalue of the Brazilian milreis (paper)... 930 rs. gold do do in U. S.

EXCHANGE.

EXCHANGE.

June 23.—Official rates at the banks were 25 on London, 380 on Paris and 474 - 472 on Hamburg at 90 dgs: \$4000 on Paris and 474 - 472 on Hamburg at 90 dgs: \$4000 on Paris and 474 - 472 on Hamburg at 90 dgs: \$4000 on Paris and 474 - 472 on Hamburg at 90 dgs: \$4000 on Paris and brokers quoted commercial at the extremes of 25 g16—253/6. Sovereigns closed with sellers at 25 g16—2500, on buyers. June 25,—Official rates were unchanged at the banks, but bills were readily obtainable at 25 11/6, and business was doing at 25/6 from second bands. Commercial sterling was quoted at 25 g16—25 g16, with little doing. Sovereigns closed with sellers at 9,5800, no buyers. June 26.—No change in rates at the banks. Bank sterling was reported at 25—25 the 3 dnd commercial at 25 g1/6, with the 25/800, no buyers. June 27.—Rates at the banks. Bank sterling was reported at 25 g1/6, and on bankers at the same rate from second hands. Commercial sterling was quoted at 25/4—25 so Hamburg at 90 dgs: 28/000 on New York at sight. On London offices business was reported at 25 g1/6, and on bankers at the same rate from second hands. Commercial sterling was quoted at 25/4—25 so Hamburg at 90 dgs.

Dupers. Something was doing in bank sterling at 25 -25 116, latter on London offices, and brokers quoted commercial at 25/8-23 316. Sovereigns closed with sellers at φ85-α, no buyers. June 30-Rates at the banks were unchanged, and the market was reported very firm. Bissiness was reported in bank sterling at 25-25 116, latter also on London office, and commercial was quoted at the extreme of 25/6-25 316* Sovereigns closed with sellers at g\$85, no buyers.

—The liquidators of the Assuruá gold mining company, the land of which is situated in Bahia, ask for tenders for lisposing of the property, privilege, etc. Proposals will be eccived up to the 25th inst.

received up to the 25th inst.

—The report is current that the Sorocabana railway directory is in treaty with foreign capitalists for the sale of the road. It is curious that while the foreigners are buying our best lines, the government is studying a scheme for purchasing the guaranteed lines,
—In our issue of this same date last year we had occasion to notice that the "Commercio and Lavoura" coffee packing company had declared a dividend of 75% per share. We have this year had the misfortune to notice that they want to the misfortune to notice the liquidation and re-organization of this same company. Various are the results of coffee dealing!
—The following are the rates oftend by those of one layeles.

-The following are the rates offered by three of our banks for denosits:

r depo	SITS;	
	Account accounts	300
	Two to five months	
	Six to ten do ·	5-6
	Ten to twelve do	516-616
nd yet	the minister of finance thinks capita	lists will in

in 5 per cent. hypothecary notes.

—The government project of extending assistance to agriculture through guananteeing the interest and sinking fund of an issue of hypothecary notes based on mortgages seems to have pleased no one, but the special committee at sight it would appear that the which it was referred. At first sight it would appear that the sight it would appear that the strendens that the planting interest; or why guanantee is creditors that randed of commerce, industry and trade? Equity demands this. The premier has been excessively precipitate and has decidedly weakned the admiration shown for him, only a short month ago. To guarantee the interest on the delse of the most office of the premier has been excessively precipitate and has decidedly weakned the admiration shown for him, only a short month ago. To guarantee the interest on the delse of the most office of the premier has being consistent of the proposed of

-The June receipts at the Rio custom house were:

Importation	3,860,289\$860
Port dues	17,471 492
Exportation	391,945 522
Sundries	3,374 840
Surtax of 5 per cent	193,974 857
	4,467,056\$580
Deposits	29,748 938
Restitutions	24 102: 141
Internal Revenue receipts	698,197 569
	,,,,,,,,

COMPARATIVE CUSTOMS RECEIPTS.

COMPARATIVE CUSTOMS RECEIPTS.

The following table shows the monthly receipts at the custom house in this city for the twelve months, July—June, 1836—87 and 1857—88. The internal revenue receipts consist of stamp taxes, taxes on houses, licences, etc., but they also include the deposits of funds belonging to dead and absent persons, and those for the emancipation fund. The surface of 5 per cent. on all duties and taxes commenced on July 1st, 1886 and is included in import duties and internal revenue. It amounted to 1.074,1538=35 in the last twelve months at the custom house alone. On July 1st last the new customs tariff went into operation; and in April the house tax, formerly collected in June, fell due.

| PERSECUSONS |

	Impo	Importation	Exportation	tation	Total receipts	eceipts	Internal revenue receipts	nue receipts
TWELVE MONTHS	1887-88	1886-87	1887-88	1886-87	1887-88	1886-87	1887-88	1886-87
July August August September Occober November Occember August ebruary ebruary April April March March Murch	3 11 882\$114 3 21 882\$114 3 466 161 32 3 127 257 158 3 127 310 603 3 127 310 603 3 127 310 807 2 961 306 807 2 961 306 197 3 163 364 197 3 163 364 197 3 163 364 197 3 163 364 198 3 162 737 48 203 3 162 737 28 203	3 613 573\$219 2 853 992 907 2 971 307 619 2 971 307 627 3 932 454 652 3 932 452 652 3 953 452 652 3 953 452 652 3 953 452 652 3 953 452 652 3 953 452 652 3 953 452 652 3 953 554 754 3 955 556 650	50 546\$008 273 455 964 350 245 947 771 387 848 502 889 888 711 027 499 471 947 044 392 044 234 392 047 271 186 979 711 286 723 926 391 945 522	501 497 782 913 972 925 528 573 866 647 130 647 182 660 847 182 660 848 183 986 92 340 199 92 288 163 947 794 801 974 1,041 669 63 183 883 642	3 546 613#80s 3 931 350 448 3 931 350 448 3 936 381 958 4 920 378 419 4 920 378 419 3 844 772 89 3 844 772 89 3 896 871 53 3 896 871 53 5 876 888 888 888 888 888 888 888 888 888	4 209 829\$631 4 023 405 029 3 507 710 122 3 716 925 910 3 716 925 926 4 911 126 630 4 911 126 630 4 911 126 936 5 95 6 49 036 4 550 428 936 4 550 443 831 4 550 443 831 4 550 443 831 4 550 443 831	602 425\$53 457 332 955 458 864 369 1.034 546 443 608 297 966 2 540 745 76 2 540 745 76 2 547 757 557 551 777 979 477 157 559 698 197 569	553 861\$36 445 581 644 411 438 117 1 100 588 548 459 528 58 2 281 608 45 342 320 338 446 443 521 537 409 825 537 409 825 537 409 825 537 409 825 537 409 825 537 409 825
Totals	39,328,950\$248	Fotals 39,328,950\$248 38,112,644\$047	5,000,301\$377	7,675,315\$624	7,675,315\$624 46,535,438\$958 47,832,809\$000 11,383,019\$559 10,170,671\$935	47,832,809\$000	11,383,019\$559	10,170,671\$935
1885-86. 1884-85 1883-44.	34,807. 31,670, 34,152, 33,571,	34.807.565\$447 31,670,358 944 34.152,089 939 33,571,799 108	6,323,153\$569 7,453,698 426 5,874,375 823 6,996,496 629	98.4569 98.4269 96.629	41,360,172\$121 39,330,064 233 40,254,997 818 40,772,705 266	72\$121 64 233 97 818	9,750,301\$092 9,721,112 203 9,850,750 681 9,581,388 728	01\$692 203 36 681 38 728

DAILY COFFEE REPORTS. Rio Associação Commercial daily cablegram to New York garding position and quotations of the Coffee market.

and freight by steamer 12 7/16 c	do Good and, per 10 kilos expenses	and freight by steamer	Prices: Regular 1st, per 10 kilos expenses	Steamer freight U. States	Exchange on London, private	State of the market	Shipments for United States, bags	do Santos	Receipts yesterday, bags	do do 2nd hands	Stock this morning 1st hands, bags 126,000	
12 7116 c	4\$300	141% €	54000	35 C	24 % d	steady	:	1,000	18,000 *	3,000	126,000	June 25
:	:	:	:	:	1	steady	1,000	2,000	10,000	:	129,000	June 25 June 26 June 27
:	;	;	:	:	:	steady	2,000	1,000	7,000	29,000	97,000	June 27
:	:	:	:	:	: 1	steady	7,000	3,000	14,000	45,000	85,000	June 28
12 3/16	4,200	13%	4,900	35 €	25%	steady	13,000	2,000	19,000*	38,000	92,000	June 30
:	;	:	;	;	:	weak	:	2,000	24,000 "	35,000	109,000	July 2
:	:	:	:	:	:	weak	2,000	2,000	12,000	29,000	118,000	July 3
:	:	;	:	;	:	steady	;	2,000	11,000	32,000	115,000	July 4

WEEKLY SUMMARY.

	WEEKLY SUMMARY,	ı
2	June 2 ard.	l
)	Shipments for United States during the week. 20,000 bags	l
1	do for Europe etc do do 26,000 ,,	l
,	Sailing clearances for the United States 8,000 ,,	ı
í	Steamer clearances do (-)	ı
	Clearances for Europe and elsewhere 14,000 ,,	ı
	Freights by steamer 35 c & 5%	l
1	do sail	l
	Steamers loading for United States 3	l
	Stock at Santos this morning, 1st and 2nd hands 100,000 bags	I
ì	Receipts during week to 22nd June 13,000 "	l
1	Sales for United States during week 2,000 ,	l
)	do Europe do 10,000 ,,	١
:	Shipments to United States do 2,000 ,	ı
,	do Europe do 12,000 ,,	ı
r	Market weak : Good Average	ı
5	Steamers loading for United States	l
t		l
	June 30th.	ı
ï	Shipments for United States during the week. 29,000 bags do for Europe etc do do . 27,000 u	۱
,	Sailing clearances for the United States 2.000	ı
	Steamer clearances do [3]53,000 ,, Clearances for Europe and elsewhere22,000 ,,	ı
	Clearances for Europe and elsewhere	ı
	Freights by steamer 35 c & 5% do sail 15 s	ı
	do sail	l
		ı
	Stock at Santos this morning, 1st and 2nd hands oc. ooo bags	l
	Receipts during week to 29th June 9,000 ,,	ı
	Sales for United States during week 2,000 , do Europe do 12,000 ,	ı
	Shipments to United States do	l
	do Europe do 22,000 ,,	ŀ
	Market quiet: Good Average. 4\$450 Steamers loading for United States 1	ı
	Securiors folding for Orited States	ı
	SALES OF STOCKS AND SHARES.	l
	June 23	l
	5 Banco do Commercio 224 000	
	30 do 225 000	1
	85 Banco Delcredere	
	96 Banco C. Real de S. Paulo 58 000	
	140 Banco Internacional 267 000	
1	100 deb. Sorocabana R. R. 100\$	
ı	500 do 0	

	and concentration restaurable research	09 70
500	,, do	70 9u
40	Atalaia Insce	10 500
1	deb. Cantareira e Esgotos £50	480 000
15	hyp. notes Banco Predial	6614 %
J	une 25.	
,500\$	Gold Loan, 1868, 6%	112 00
155	Banco Internacional, 2 series	60 000
323	Leopoldina R.R. subs	17 000
25	do do	19 000
180	deb. do 200\$	185 000
45	,, Sorocabana R.R. 100\$	79 %
100	Previdente Insce	60 000
50	União dos Varegistas do	24 000
575	hyp. notes Banco Predial	67 %
T	une 26.	
3	Five per cent. apolices	
11	Banco do Brazil	970 000 250 000
15	Banco Deleredere	204 000
1,000	Banco Internacional, x. d. b. o. 31 July	
25	Leopoldina R.R.	260 000
500	do subs	,
50	deb. do 200\$	17 000
77	Grão Pará R.R.	185 000
10	Brazileira de Navegação	195 000
		268 000
	une 27.	
100	Banco Internacional 10 July	260 000
300	do b. o. 31 July	262 000
300	do do	264 000
300	do b. o. 30 Sept	270 000

do b. o. 31 July 262 000
do do 464 000
do b. o. 30 Sept. 270 000
do b. o. 86 s. after trans. open. 262 000
deb. Sorocalana R. R. 10.58. 69 %
Jardim Botanico tranway 180 000
hyp. notes Banco Predial 67 %

1,9

1	June 28.	
37	Banco do Commercio	
400	Banco Internacional, first trans. day	226 000
foo		264 000
100	do b. o. 31 July	265 000
150	do dodo do	266 000
60	do do	6934 %
300	hyp. notes Banco C. Real do Brazil [6%]	70 %
		751/2 %
	une 30,	
2.4	Five per cent. apolices	955 000
10	do	956 000
70	do	960 000
400	Banco Internacional, b. o. 31 July	265 000
350	do do	266 000
400	do do	268 000
500	Leopoldina R.R. subs	18 000
25	deb. Sorocabana R.R. 100\$	701/2 96
100	Atalaia Insce	10 500
50	hyp. notes Banco Predial	67 %
J	uly 2.	
23	Five per cent. apolices	954 000
53	do	055 000
100	doGrão Pará R.R	199 000
10	deb. do 7%	100 000
233	Leopoldina R.R. subs	20 000
175	deb. Sorocabana R. R. 100\$	701/2 96
20	., Ferry	98 %
J	uly 3.	
39	Five per cent, apolices,	953 000
174	do	954 000
70	do	960 000
417	Banco Internacional b.o. 31st.	270 000
50	do 2 series	60 500
100	Leopoldina R.R	180 000
121	do subs	20 000
600	do do	21 000
12	deb. do 200\$	100 000
200	" Sorocabana R. R. 100\$	701/2 90
	MARKET REPORT.	

Rio de Janeiro, 4th July, 1888. Exports.

EXPOSTS.

Coffee.—There has been business doing daily since our last report and it has more than sufficed to meet receipts. Two Sundays and a holiday interesting have smoother interfered with our supply and the average for the past eleven days is less than for the preceding nine days, hat coffee must come in now, and this conviction, with a suspicion that the come in now, and this convection, with a suspicion that the most urgent needs of consoning markets are about met, gives the market here a dull, and even weak, character for the time. Quotations have been slightly changed, but are considered rather nominal. Considerable disappointment has been expressed that June did not show a better record as to receipts, but a reference to our tables will show that the average during the month is considerably above that for the same month in farmer years.

Shipments since our last report are

37,629 bags for the United States
44.972 , Europe
-- ,, Cape of Good Hope
8,198 ,, Elsewhere 90,799 bags.

For the same time the daily foreign clearances at the custom

40,289	bags for the	United States	
49,515	19	Europe	
_	.,	Cape of Good	Hope
2,201	11	Elsewhere	
	bags.		
02,005			

to 13,118 bags.

Receipts for the past eleven days have averaged to 427 bags per day, against 11,020 for the preceding nine days. The monthly receipts for the past crop years are given in a table badow.

Brokers' quotations this morning were:

	per 10 kilos.	per arroba.
Washed	4\$360- 5\$450	6\$400 8\$000
Superior	nominal	nominal
Good first	do	do
Regular first	4 770- 4 979	7 000- 7 300
Ordinary first	4 400- 4 700	6 600- 6 900
Good second	4 000 4 360	6 coo- 6 400
Ordinary second	3 130- 3 880	4 600- 5 700
Capitania	nominal	nominal
Escolha	2 040 2 320	3 000-3 400
Stocks were this morning		from 112,000 to
118,000 bags in first, and	about 33,000 bags	in second hands
awaiting shipment		

Vannala landina and to land

	bags.
New York Br str Vandyck	22,000
do Blg str Kepler	16,000
Baltimore Amer lug Glad Tidings	5,000
New Orleans Blg str Tycho Brahe	12,000
Hamburg Ger str Bahia	5,500
do ,, Tijuca	3,000
Havre Fr str Ville de Pernambuco	4,000
do " Ville de Montevideo	2,000
do ,, Ville de Bahia	4,000
London Br str Tamar	1,000
Antwerp ,, Hevelius	1,500
do Ger str Frankfurt	2,000
Trieste Aust str Szechenyi	24,000
do ", Jokai	_
Marseilles Fr str Savoie	1,000
do Ital str Birmania	1,000

Freight per steamer, 5% primage	Exchange on London	do Good 2nd. do	Average price Ordinary 1st per arroba	do 2nd do	Stock, 1st hands	Clearances	Total Shipments bags		,, Cape	" Europe.	Shipments U. States	Receipts bags	
		ŀ	ba	:		•	ags	:	:	:	:	333	
35 c	251/4	6,350	6,950	3,000	117,000	3,272	12,889	1,970	:	4,790	6,129	11,783	June 23
100	:	:	;	;	123,000	:	:	:	;	:	:	6,009	June 24
35 c	25%	6,350	6,950	400	125,000	21,349	10,297	380	:	9.167	750	10,291	June 25
35 C	25 3116	6,350	6,950	29,400	94,000	8,930	8,896	45	:	6,604	2,247	6,517	June 26
35 C	25 3[16	6,350	6,950	45,300	82,000	10,622	10,120	158	;	2,481	7,481	14.355	June 27
35 c	251/8	6,150	6,750	35,600	82,000	7,404	21,784	3.485	:	2,923	15,376	12,090	June 28
:	;	;	;	;	89,000	:	;	;	;	;	;	6,883	June 29
35 0	25 3[16	6,150	6,750	35,000	100,000	2,509	6,867	412	:	809	5,646	16,839	June 30
:	:	:	:	:	:	178,886	201, 135	25,875	2,500	47,485	125,275	257,912	Totals since 1st June
:	:	;	:	;	:	:	2,003,663	201,281	45,100	435,879	1,320,403	1,915,459	Totals crop year.
:	;	:	;	;	106,000	:	:	;	:	:	:	6,350	July 3
40 0	25 3116	6,150	6,750	29,400	115,000	25,155	9,099	1,690	;	7,409	;	12,711	July 2
40 0	251/4	6,150	6,750	32,600	112,000	12,764	10,847	58	· ·	10,789	:	10,867	July 3

ith the notes furnished us. The clearances show the numb

	July August September October November December. January February February February April April June		
3,839,053	336 984 433 034 551 229 364 627 292 003 241 697 180 242 267 686 272 512	Total	1881-82
10,518	1 6 5 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	D'y aver.	-82
4,736,678	192 50 60 132 50	Total	1882-8
12,977	6145671906047 6145671906047 11569190909090	D'y aver.	ğ,
3,188,426	33 8 2 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Total	1883-84
8,712	64579465877585 968877568877585	D'y aver.	4 6
4,114,903	293 498 424 122 547 827 4547 827 370 395 370 395 299 752 299 7	Total	1881-93 1883-93 1883-93
11,274	13 5 4 6 8 13 5 6 8 8 14 9 8 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	D'y aver.	8
3,888,378	351 795 534 558 534 558 558 558 568 569 147 288 627 288 627 288 763 288 763 288 763 288 763 288 763 288 763	Total	
10,653	11 348 17 244 16 453 14 608 16 148 10 290 9 293 9 1593 9 1594 6 734 6 734 6 734 6 734	D'y aver.	86
3,500,059	286 000 416 191 36 284 519 448 539 703 261 015 207 492 207 492 296 134 174 828 189 673 192 809	Total	1885-86 1886-87 181
9,589	6 6 5 5 7 6 6 6 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	D'y aver.	5-87
1,915,459	105 936 175 7636 176 214 176 25 165 45 165 45 171 545 171 545 171 545 177 559 257 912	Total	1887-88
5.234	83355555555555555555555555555555555555	D'y aver	7-88

Was Labourness of Coffee from Pio for group warm

DESTINATION	1887-88	1886-87	1885-86
UNITED STATES	Bags.	Bags.	Bags,
New York	1,120 975	1,566 032	1,654 115
Baltimore	89 990	265 899	437 101
Hampton Roads f. o			437 101
Sandy Hook f.o			\$
Richmond		Charles (\$00 · · ·
Char'eston			9 20
Savannah			9 25
Mobile			9 -5
New Orleans	115 128	191 973	310 43
Galveston	11 120	41 898	48 29
Port Eads f. o		41 090	40 29
Port Eads 1. O			2 ···
Total	1,337 222	2,065 802	2,468 40
EUROPE			
Channel f. o		48 508	21 393
Havre	53 481	153 98	97 49
Antwerp	59 554	85 6001	84 25
North of Europe & Baltic	135 335	347 737	358 40
England	43 708	224 124	98 43
Bordeaux	2 136	9 770	17 20
Lisbon t. o	22 098	43 804	
Gibraltar f.o		13 008	
Portugal	107	86	2,042
Mediterranean	127 134	263 642	357 03
Total	434 553	1,190 360	1,036 17
Elskwhere	1 2 7 7 1 1		\$ ·
Canada		385	
Cape of Good Hope	45 100	72 381	61 88
River Plate & West Coast	69 696	63 720	53 79
Rio and coast			š
Total	114 796	136 486	115 68
United States	1,337 222	2,065 802	2,468 40
Europe	434 553	1,190 360	
Elsewhere	114 796	136 486	115 68
Totals	1,886 571	3,392 648	3,620 26

DESTINATION	1888	1887	1886
UNITED STATES.	Bags.	Bags.	Bags.
New York	656 593	698 885	723 855
Baltimore	63 066	118 922	198 055
Hampton Roads f.o			
Sandy Hook f.o			
Richmond			
Charleston			5 000
Sayannah			5 652
Mobile	1		
New Orleans	48 294	61 626	114 488
Galveston	5 979	7 500	13 200
Port Eads f. o			
Total	773 932	886 933	1,060 250
EUROPE.			
Channel t. o		31 418	17 493
Hayre	41 334	79 971	27 790
Antwert	24 733	27 143	13 691
North of Europe & Baltic	88 276	116 458	108 125
England	16 814	72 440	32 531
Bordeaux	1 017	6 803	5 863
Lisbon f. o	8 000	16 000	
Gibraltar Lo		****	77
Portugal			1 287
Mediterranean	64 701	65 523	109 534
Total	244 875	415 756	316 314

1,082 343 1,348 738 1,426 387 Clearances of coffee from Rio de Janeiro for the last 7 crop

63 53 46 04 49 823

38: 13 10: 32 56: 22 100 41 43

886 933 415 756 46 649

anada....ape of Good Hope...... iver Plate & West Coast

Total.....

years, in oa	ga or oo knos.			
	United States	Europe	Elsewhere	Totai
1887-88	1,337,222	434,553	114,796	1,886,571
1886-87	2,065,802	1,190,360	136,486	3,392,648
1885-86	2,468,408	1,036,174	115,685	3,620,267
1884-85	2,681,436	1,286,832	155,723	4,123,991
1883-84	2,024,812	959,024	118,456	3,102,292
1882-83		1,679,422	140,570	4,428,669
1881-82		1,346,714	148,989	3,807,702

Imports.

There is very little to report since our last issue. Receipts There is very little to report since our last issue. Receipts of flour are moderate, and prices are somewhat lower. River Plate flour appears to be attracting jnereased attention from our consumers. There is nothing new in pine, except that smdty cargoes of Swedish are alloat for our port. Kerosene is flat; there have been no receipts, but there is a considerable quantity near-ly. Lard also is weak under advices of large shipments. Cement is stronger and stocks are said to be much reduced. Receipts of Indian Corn have been very large, and largers are holding off. but importers are firm in their pretensions. In other articles there is little change. Floure—Receipts since our last report have been:

Glad Tidings, from Baltimore:

Glad Tid.	ngs, from Baltimore:				
	Castilla	2,000	bils.		
	Mt. Vernon	1,250	,,		
	Chesapeake	580	,,		
	Codorus	500			
	Silver Spring	250			
	Crystal	250		4,830	brls.
Szechenyi	from Trieste :				
	sundry brands			1,475	,,
Congo, fre	m River Plate :				
	2,600 bags			1,000	,,
Liban.	do:				
	2,000 bags			1,000	,,
Bahia,	do:				
	1,200 bags			600	"
Tamar,	do:				
	40 bags			20	,,
				8,925	
Sales and	withdrawals for the sam	e time	are	about 1	1.000

Sales and withdrawals for the same time are brls, and brokers estimate stock in first hands at 22,000 brls. American 500 , Trieste 1,500 , River Plate

24,000 brls.

arket is reported fairly active at the following quote

Trieste,	14\$500-15\$500
Richmond 1st	14 500-14 750
do 2nd	13 000-13 500
Baltimore 1st	14 750-15 250
do 2nd	14 000-14 500
Western & Int. Chili	14 000—15 000 nominal
River Plate	12 750-13 500
New Zealand	nominal
City Mills	12 500-15 500

Receipts in June were

30,278 brls. American 1,475 , Trieste 5,175 ,, River Plate

36,998 bils.
against 39,534 , , in June last year.

Pitch Pine — No receipts and the market is reported frim at 34,800 per doz. Receipts in June were 993,170 feet, against 1,757,407 feet for the same month last year.

against 1,757,407 feet for the same month last year.

White Pine. – Receipts nit. On the spot some sales are making at roors per foot, and a sale to arrive is rumored at 18,534 feet in June. 1887.

Spruce Pine. – No receipts last month, nor in the same month last year, and nothing to report.

Swedish Pine. – Receipts in June, 1887, were 1,413 doz. against ill syear. There are three, or more cargoes near-by, but no sales have transpired.

Kerosene. — No receipts since our last, but, as the

Kerosene.—No receipts since our last, but, as the arrivals are likely to be considerable shortly, the market is reported flat. Brokers quote at 65000 per case. Receipts last month were 38,800 cases, against 2,300 cases in June last year.

last year.

Lard. —There have been no receipts, but the quantity shipped, or shirpping, has influenced the market. We may quote at 370—80 rs, as to quantity. Receipts in June were 7.15 keps, against 3,702 packages in the same month, 1887.

Coul.—Only arrival is the Dictator with 814 tons from Cardiff to a company. June receipts were 17,819 tons, all British, against 29,542 tons last year.

Cement. — The Avanti brought 4,735 lnds. from London, which have been sold. The market is very firm and tending upwards, but brokes continue quotations of 6800—6800 for British, \$800—6900 for German, and 78000—78500 for French.

Receints last month were:

Receipts last month were: 2,000 brls. German 33 ., French 7 ., British

against 1,677 , in June last year.

Rice —Receipts are 1,100 bags via Europe, and brokers quote from dealers at 85,00—85600 per bag. In June receipts were 4,900 bags, against 1,104 bags for the same month last year.

month last year.

Rosin.— The Glad Tidings brought 325 brls. from Baltimore. Quotations are unchanged at 6\$000—11\$000 per brl. as to quality and weight. Last month our receipts were 1,595 brls. against 635 brls. in June, 1887.

1,595 brls. against 655 brls. in June, 1887.

Turpentine.—Receipts nil and we may quote at 60-500 rs. per kilo. In last June we received 1,141 cases, against 790 cases for the same month last year.

Byan,—Receipts from the River Plate are 1,544 bags. Our local mill is largely supplying consumption, and River Plate bran cannot be quoted over \$\$500-\$500 per bag. Receipts last month were 6,526 bags, against 10,274 bags for June last year.

Hay—Receipts have been insignificant, and brokens still quote at 75-85 rs. per kilo. Our receipts in June were 91 bales of foreign, against 12,247 bales in the same month last year.

pages of noreign, against 12,247 tooks in the same month last year.

Indian Corn. – Receipts since our last have been 3,000 bags per Congo, 7,855 per Galillo, 490 per Aconcagua, 2,701 per Liban, 4,833 per Tamar and 3,030 per Babin, 3,101 per Liban, 4,833 per Tamar and 3,030 per Babin, 31 from the River Plate. Buyers in view of this supply are endeavouring to force a decline, but holders are so far resisting. We may quote River Plate maine at \$55,000−\$\$\frac{1}{2}\$\$ sope −\$\frac{1}{2}\$\$ foot per bag, and native, Penedo, at \$\$\frac{1}{2}\$\$ out \$\frac{1}{2}\$\$ for \$\frac{1}{2}\$\$ out \$\frac{1}{2}\$\$ for \$\frac{1}{2}\$\$ out \$\frac{1}{2}\$\$ for \$\frac{1}{2}\$\$ out \$\frac{1}{2}\$\$ for \$\frac{1}{2}\$\$ out \$\frac{1}\$\$ out \$\frac{1}{2}\$\$ out

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

CATHARINA—Br bg E. L. Margaret; 216 tons; lliams; 6 ds; sundries to order.

YUNE 27.

MARSHILLES—Br bk Rertie: 470 tons; Daniel; 62 ds; in distress, bound for Buenos Aires. JUNE 28.

Baltimong—Amer ship McNear; 1245 tons; Dickenson; 60 ds; in distress, bound for San Francisco.

—Amer ship Syrna; 822 tons; Merriman; 75 ds; in distress, bound for San Francisco.

7UNE 30.

CADZ—Span bg Isidra; 185 tons; Tahegas; 54 ds; salt to Souza Irmão & Co. Buenos Airks—Ital bk Catterina M.; 886 tons; Bonsig-nore; 20 ds; in distress.

TULY 2.

BALTIMORE via PERNAMBUCO—Amer lug Glad Tidlings;
62 tons; Roberts: 67 ds; sundries to Levering & Co.

LONDON—Nor bk Aranti; 589 tons; Boje; 62 ds; sundries
to Mansell & Care.

CARDIFF—Nor bk Dictator; 552 tons; Beraldsen; 55 ds;
coal to Messageries Maritimes.

MACAO—Nor bk Honor; 350 tons; Ugland; 22 ds; salt to
order.

DEPARTURES OF FOREIGN VESSELS.

TUNE 23.

CAPE TOWN—Br lug Earnest; 163 tons; Heide; coffee.

BALTIMORE—Br lug Earnest; 275 tons; Kiehne; ball

ST, THOMAS—Nor by Hardi; 283 tons; Nielsen; do.

BARHADOS—Br bk Etta Stewart; 800 tons; Maynes; do.

JUNE 24. S. FRANCISCO-Br ship Elmshurst: 1712 tons: Mackenzie:

S. FRANCISCO—II SIND Elmanuss, 1712 tons; Mack same cargo.

BARBADOS—Br bk Sarah; 1141 tons; Dagwell: ballast.

Macko—Swed bg Martinus; 131 tons; Nielsen; do.

JUNE 25.
BALTIMORE—Amer bk Julia Rollins; 586 tons; Johnson;

JUNE 26. VALPARAIZO-Br bk Birdston; 700 tons; Galloway: ballast JUNE 27.

AHIA via IMBETIBA—Br lug H. W. Palmer; 491 tons; Boyd; sundries. Ванта

JUNE 28. SAVANNAH—Nor bg Emma; 305 tons; Olsen; ballast. Ceara'—Br bg E. L. Margaret; 216 tons; Williams; sar

TUNE 29.

Macao-Swed lug Brage; 282 tons; Stromborn; ballast,
Antonina—Br bk Mary Blundeil; 822 tons; Williams; do.

 γULY 1.

MORE—Amer bk Serene; 549 tons: Smith; coffee. BALTIMORE—Amer bk Serene; 549 tons: Smith; cofte YULV 3.

MACAO—Br lug Osburgha; 351 tons; Cook; ballast.

—Ital ble Catterina M., in ballast, trom Buenos Aires, arrived here on the 30th ult., leaking.

—Br ble Berlie, Ge ds; from Marseilles for Buenos Aires, put in here on the 27th ult. with cargo, cement, shifted.

—Amer ships McNear and Syren, both from Boltimore with coals for San Francisco, put in here on the 28th ult. leaking.

leaking.

—Recent telegrams received here advise the loss of four or five vessels bound from Macéo, Rio Grande do Norte, for our port with self-united by Nacional de Navegação (southen ports) company, arrived here from Stetin on the 23rd ult. The steamer put into Victoria with damaged machinery and was towed here by one of the stameners of the same compand was towed here by one of the stameners of the same com-

CLEARED AND READY FOR SEA

CARDIFF-Br ship Kambira	ballast	
——Nor bk Eda	do	
NEWCASTLE-Br ship Riversdale	do	
NEW ORLEANS-Port bk Triumpho	do	
PORT EADS-Amer ship Farun	do	
BARBADOS-Nor bk Alpha	do	

EREIGHTS AND CHARTERS.

The lack of suitable vessels has very much restricted business and the only charters reported are: Nor lug Helena, salt hides, to Channel fo. 25 and Br lug Osburgha, salt, from Macao to Rio, 300—380 rs.

Freights-steamer:	
New York	40-45c per ba
New Orleans	45¢ do
London	30s per to
Liverpool	30s do
Antwerp	25-30s do
Hamburg	25s do
Havre	25 fcs do
Bordeaux	25 fcs do
Marseilles	25 fcs do
l'iieste	30s do
Genoasail:	25 fcs do
United States, North	12 6 17 6 per ta
do South nomina	l 155205 do
Channel f. o	6d-30s do

Channel f. o. Lisbon f. o.	278 6d—30.	s do
VESSELS AFLOAT & LO	DADING FOR	R10.
America	Oporto	23 May
Adonis Arica Autagonist Arvilla	Marseilles Rosario	::-
Artagonist	Swansea	
Arvilla	Sunderland Cardiff	5 May
Arro	Newport	7 May 22 May
Aristos	Fernandina Greenock	
Astracana	Cardift	9 May 8 May
Alme M. Law. Alf. Alumbagh Aurora. Auriga	Newport Cardiff	25 Apr.
Aurora	Glasgow	15 May 17 May
Auriga	Cardift Oporto	17 May
Addaide	Richmond	21 May
Aspotogon Brodvene Bondevennen Bessie Markham.	Rosario Brunswick	
Bondevennen	London	
Bessie Markham Bridgewater	Brunswick Cardiff	••
C. J. Janis	Belfast	29 May
Caraa	Penarth Cardiff	29 May 28 May
Cambay	Newcastle	ı lune
Callixene	Fleetwood	ı June 26 May
Callisene	Cardiff Cardiff	4 June
Caratter	Brunswick	
Choice	Cardiff Cardiff	10 Ма у
Cavalier	Liverpool	
Dronning Sophie Dronning Louise	Cardiff London	22 May 30 Apr.
E. T. G	London Cardiff	17 May
Frankfurt.	Cardiff Newcastle	••
Falka Fotkefesten	Antwerp	7 May 8 May
Flora	Marseilles Newport	8 May 8 May
FloraF, H. Lolling	Liverpool	
FelixGuldregen	Cardiff Newport	 z Mau
Gaspare H, B, Cann Hermann Lehmkuhl Hermann	Gibraltar	7 May 7 May
H. B. Cann	Cardiff Newport	 22 May
Hermann	Newcastle	
Hermes	Newcastle Hamburg	29 May
Helene Hermod	Hamburg	
Isabel	Oporto Cardiff	24 May
Inga Isfareren Irene	Glasgow	June 3 May
Jarlsberg.	Shields Liverpool	26 Apr.
Johann Ludwig	Cardiff	
J. L. Pendergast	Gravesend Rosario	22 May
José Olaverri.	Rosario	
Irene Jarlaberg Johann Ludwig Johann Ludwig J. L. Pendergast José Olawerri. Kommandor Svend Feyn Lydin Schofield. Linvood	Cardiff Cardiff	9 May
Linwood	Cardiff Cardiff	
Linwood. Lyngoer Lyngoer Lizzie Burrill. Maria Angelina Mathilda C. Smith	Cardiff	21 Apr
Maria Angelina	Oporto	
	Liverpool Cardiff	••
Maresca	Marseilles	
Minnehaha Medelpad	Cardiff Greenock	31 May 20 May
magne	Newcastle	
Marietta Mathilde	Marseilles Hamburg	
Maria Louisa	New Vork	21 May
Nancy Pendieton	Newport Cardiff	
Narvahai Nerens Nossa Signora della Salute Ogir	Cardiff	
Nossa Signora della Salute	Newcastle Hamburg	23 Apr.
Ogir Oscar	Newcastle	7 May 5 May 18 May
Oscar Prince Henry	Newcastle Cardiff	18 May
Occar Prince Henry. Prince Amadeo. Paramatta Petrarch Premier	Cardift	27 May 27 May
Petrarch	Newport Antwerp	27 May
Premier Polynesian	Antwerp Cardiff	
y	Dunkirk	21 May



Rhymo										
Rissor Liverpool Rossignol Autwerp Rosalie Cardift Cardift	14 May 330.67		478,900\$000	-		DENOMINATION		NOMINAL VA		LAST QUOTATIONS
Senator Newcastle Schiller Bristol Stillwater Bristol S. J. Bogart Sundarland	31 May 339.07. 50,00	0,000 000 50 8,400 000 1,	997,200 000 119,600 000	Apoli		Jan July		1,000 0	100	953\$000— 954\$000
S. dillier	ael's May 30,00 31,88 1 May 10,21	5,000 000 35	838,500 000 872,500 000 989,600 000	do Provinc	oan of 18 187 e of Rio	i68	1½ % 6 %	1,000 0 1,000 0 200—5	000 1,112 000	100 %
Sullana	20 Mar.	= 1	219,700\$000 112,700 000	Brazil,	Real do E	HYPOTHECARY NOTES." June, Dec. Brazil	5 °/o 6 °/o	100\$0	00 75% 00	71 96-74,96
Urda Grangemout	:	2	613,079 000 238,500 000 459,200 000	Predial.	gold de S	HYPOTHECHAL NOTES: Jun. July. do do	5 °70 6 °70 6 °70	£11, 100 0 100 0	58 95\$500 00 86 %	90\$000—92\$000
Zaritza	3 June					DEBENTURES AND SH				
The state of the s	ISIGNED TO CAPIT	AI. SHARES	rSSUED	VALUE	PAID UP	NAMES	RESERVE FUND	LAST SALE	AM'T PAID	LAST QUOTATIONS
June "Sir t D t P. Harrist and IP M	on, M'w & C 500,	000\$ 2,500	All	200\$	All	Auxiliar BANKS	22,949\$138 7,112,937 952	200\$000 250 000	9\$000 Jan. 1888 9 000 Jan. 1888	245\$000—249\$000
23 San Martin Fr Madeira 25d do 32 S. Gottardo Ital Genoa* 22d J.N.	Vincenzi &F 12,000, 10,000, 2,000, Valais & C 12,000	000 50,000	All All 45,000	200 200 200	All 100 All	Brazil. Commercial do Rio de Janeiro. do de S. Paulo. Commercio.	1,920,075 516 5,815 390 1,085,000 000	243 000 75 000 226 000	10 000 Jan. 1888 3 000 Jan. 1888 9 000 Jan. 1888	216 000-219 000
24 Chatham Br P, Alegre tod Nort 24 V.de S.Nicolas Fr Santos 16h F. M 25 Szechenyi Aust Fiume* 38d E. J	ton, M'w &C 20,000 dazon 20,000 fohuston & C 5,000	,000 100,000	15,000 12,500 All	200	60 80 50	Commercio. do 4 series. Credito Real do Brazili do de S. Paulo. Delcredere. English Bank, Limited. Industrial e Mercantil. Internacional.	103,266 267	67 500 65 000 58 000	3 000 Jan. 1888 2 750 Jan. 1888	62 000
Valparaiso Gr. Santos 16h do South'ton* 20d Roy Finance Amer Santos 18h Wils	ral Mail 2,000 from Sons & C 6,000	,000 10,000 10,000 50,000 ,000 30,000	All		£ 10 All	Deleredere English Bank, Limited Industrial e Mercantil	60,000 000 £ 140,000 g60,000 000	204 000 120 000 185 000	8 000 Jan. 1888 6 s May 1888 7 000 Jan. 1888	264 222
29 Tijuca Gr Hamburg* 29d E. J 29 La France Fr Genoa* 26d Kar	Stoltz & C 20,000	50,000 62,500	All All All	200 200 £ 20 200	All 40 6 10 All	Internacional do 2 series London and Brazilian, Limited	£ 325,000	270 000 60 500	10 000 Jan. 1888 2 000 Jan. 1888 8 s Apr. 1888 8 000 Jan. 1888	264 000 60 500- 62 000
29 Galileo Blg 30 Aconcagua Br Valparaiso* 17d Wils	s. Maritimes 1,000 ton, M'w &C 4,000 son Sons & C 10,000 dez & Fils 1,000	1,000 20,000	10,000 All All	200 200 200	All	do 2 series. London and Brazilian, Limited. Mercantil de Sautos. Predial. Rural e Hypothecario. Territorial e Mercantil de Minas	140,000 000 2,505,045 620	60 000 285 000	6 000 Jan. 1883 10 000 Jan. 1888 1 200 Jan. 1888	286 500
2 Liban Fr Rosario* 10d do	yal Mail Johnston & C	5,000	All	200	40	União de Credito	661 539 91,868 850	55 000	3 500 Apr. 1888	50 000
2 Vandyck Br do 19h Nor 3 Tycho Brahe Blg London 29d do	ton, M'w &C 6,000	0,000 — 0,000 — 0,000 50,000	20,000	200 200 200	200 — All	do debentures	14,642 300	120 000 175 000 130 000	7"/o 8 % Nov. 1887 Nov. 1887 134 % Nov. 1886 614 % May 1858	
Bahia Gr Rosario* 22d E. DEPARTURES OF FOREIGNSTEA	Johnston & C 1,500	0,000 8,000 0,000 7,500	All All	200 200 200 200	All All	Territorial e Mercantil de Minas Uniño de Credito. RALIWAYS Bahia e Minas do debentures Bragantina de Campos e Carangola do debentures de debentures de Verritoria do debentures do debentures do debentures do debentures do debentures	9.777 149	145 000	6½ °], May 1868 4 000 Jan. 1888 3 000 Jan. 1888 6½ °], Jan. 1888	
DATE NAME WHERE TO	CARGO 1,500	250,000	All All All	200 200 200 200	All	do y subs	412,437 472	180 000 124 000 21 000	4 000 Jan. 1888	178 000 - 180 000 125 000-140 000 20 000 21 000
lun. 23 Buenos Aires Gr Santos Sun	ndnes 8.00	9,800 ,83,800 0,000 40,000	31,081	£ 50	All		122,000 000	190 000 510 000 85 000	636 °/ ₀ Apr. 1888 6 °/ ₀ Apr. 1888 4 000 Jan. 1887	185 000-190 000
24 S. Gottardo Ital do Sur 24 San Martin Fr Buenos Aires d	ndries 3,88	2,750 0,000 0,000 24,850	 A11	250 200 200	=	do debettures. do do Servicio de Servicio	22,754 761	96 °/0 200 000 100 000 172 000	4 000 Jan. 1887 6 ½ % Jan. 1888 8 % July 1887 6 000 Feb. 1888 7 % May 1888	
24 Halley Br New York Co 25 V.de S, Nicolas Fr Havre* Su	offee 4,33 6,50 ndries	9,400 0,000 32,500	12,500	200 200 — 100	AII	Principe do Grão Parádo subsidiarydo debentures	16,742 426	199 000 12 000 95 0/0	7 000 Jan. 1883	
26 Bourgogne Fr 26 Archimedes Br 26 Estre la Br 26 Estre la Br 26 Estre la Br 26 Estre la Br	lo 1,88	6,000 — 6,000 — 19,000	7,387	200 200 200	A11	do subsidiary do debentures. do de S. Izabel do Río Preto do debentures.	474 493	190 000 188 000 190 000	7 % Apr. 1888 7 000 May 1884 7 % Feb. 1888	
26 V. de Pern'o Fr Santos 27 Valparaiso Gr Hamburg*	lo 1,07	137,100 — 2,000 — 5,000 53,325	=	£ 50 200 200	— A11	do do Santo Antonio de Padua debent'es. S. Paulo e Rio de Janeiro.		490 000 200 000 187 000	7 000 Jan. 1000	
29 Trent Br River Plate 29 La France Fr do G 30 Congo Fr Bordeaux*	do 3,00	00,000 15,000	All	200		do with subsid		195 000 25 000 220 000 100 000		25 000
30 Finance Amer New York* 30 Graf Bismark Gr Santos Inly 1 Galileo Blg Antwerp*	do 12,00	19,800	=	- 100 £ 50	_	do debentures do do Santo Antonio de Padina debent'es. S. Pardo R Rio de Janeiro. do with subsid do subsidiary. Sourcally, si to les do subsidiary. Sourcally, si to les do subsidiaries. do debentures. do de del União Valenciana TYARMWAYS	-	20 000 70½ 0/0 480 000	6 °/ ₀ Mar. 1888 6 °/ ₀ Apr. 1888 6 ½ °/ ₀ Feb. 1884	70¾ 00-70½ %
1 Humboldt Br New York Co 2 Stamboul Fr River Plate Su 2 Tijuca Gr Santos	mdries 1,60	0,000 8,000	5,333 All	200	All All	Carris Urbanos	38,815 749 90,230 220	80 000 240 000	5 000 Apr. 1888	-245 000
3 Liban Fr Genoa* 1 C	42 82 10,00	48,230 23,700 50,000 50,000		500 100 200 200	All	do debentures. do do Jardin Botanico. Larangeiras transway and tunnel.	150,000 000	170 000 104 ⁰ /o 138 000	7 °/0 July 1888 7 °/0 July 1888 3 500 Apr. 1888	140 000
FOREIGN SAILING VESSELS IN TH	E PORT OF 45	1,500 10,000 2,500 55,400 6,000	A11	200 200 200	All All	Nitherohydo debentures	78,642 088	250 000 200 000 92 000	5 500 Apr. 1888 8 % July 1888 5 000 July 1887	92 000
RIO DE JANEIRO, JULY 4th,	1888.	20,000	All	200 200 200	All	Pernambuco do debentures S. Christovão. S. Paulo e S. Amaro debentures. Villa Izabel	449,663 428	91 ⁰ / ₀ 270 000 195 000	7 % Apr. 1888 15 000 July 1888 July 1888 July 1888	
NAME	CONSIGNER 2,50	625,000 -		£ 12½ 200	All All	Amazon Steam Navigation	24,902 750 £ 60,775 1,550,299 778	105 000 268 000	8 s 9 d June 1888	
American	1,37	25,000 17,300 10,000 20,000	All	100 200	A11	Brazileira de Navegação Ferry debentures Nacional de Navegação do 2nd series. do 3rd series.		98 °10 217 500	8 % May 1888 10 000 Jan. 1888	=
sp Fawn 1015 May 14 New York . Mc bk New Light 450 Jun . 5 Baltimore . Le bk Amy 665 15 Baltimore . Le		00,000 4,000	2,500	200 200	All	Paulistado debentures	64,183 960	40 000 198 000	4 000 July 1887 8½ % July 1888	
bk Mary G. Reed 560 20 New 15tk latter bg Alice 296 21 Baltimore. Le sp McNear, 1245 28 Baltimore. In	vering & C	20,000	. All	200 1,000 100	20 250 10	Alliauça	51,911 900 300,000 000	20 000 495 000 10 500	2 000 July 1887 27 000 July 1888 1 000 Jan. 1888	=
	vering & C 2,06	00,000 20,000 00,000 10,000 00,000 20,000	All 10,000	200 200 1,000	20 20 125	Acanasça Confiança Fidel idade	3,915 720 200,000 000 275,000 000	19 000 45 000 102 000	1 000 July 1888 2 000 July 1888 10 000 July 1888	211 000
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hug Nostra Zia 281	arl Valais & C 1,1	60,600	Ξ	100	=	do debentures. S. José d'El Rey (gold). do debentures. COTTON MILLS		85 %	3 °/0 Jan. 1888	=
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bk Eda 567 8 Swansea W	Vatson, R. & C	153,600	- All		=	do debentures	941 972	120 000 206 000 220 000	- Apr. 1883	=
bk Freya 816 10 Cardil B bk Alpha 476 10 Leith J.	Rodrigues & C 1,6 C, Pacheco & C 2 Pedro II R. R 2	5,00 380,000 5,00 450,000 2,25 500,000 3,00	00 All	200 200 200	Al Al	do debentures	24,287 637	92 0/6 210 000 226 000	7 500 Apr. 188 — Aug. 188	
	D. Pedro II R. R C. Pacheco &C Ionteiro, H. & C Iansell & Carré	50,000 50,000 10,00 10,00	A11	100 200 200		do debentures. Petropolitana do debentures.	9.157 530	100 % 200 000 196 000	8 °/ ₀ Apr. 188	3
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lug Axel 265 Jun. 2 Macáo T		000,000 10,0		100	=	do debentures		70 %	8 º/ ₀ Jan. 188	

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the publication, but it added greatly to its convenience for office and reference use.

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