RIO NEWS.

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Vol. XV.

RIO DE JANEIRO, JUNE 15TH, 1888

Number 17

Official Directory

AMERICAN LEGATION.—157, Rua das Larangeiras. THOMAS J. JARVIS, Minister

BRITISH LEGATION.—Travessa de D. Manoel, No. GEORGE H. WYNDHAM,

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p.m. Sunday School at 10 o'clock, a.
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Dr. Cleary, Physician and Surgeon. Residence: 37, Rua do Senador Vergueiro; Office: 87, Rua do Hospicio from 12 to 3 p.m.

Dr. W. J. Fairbairn, M. D. Edin: Surgeon and Physician Office: Run t^o de Março, No, 99: from 1 t to 1 p.m. and 4 to 4330 p.m. Residence: Run D. Marianna, N. 18, Botalogo.

Traveller's Directory

RAIL WAYS.

PATHER'S SITEMAN

DOM PEDRO II.—Through Expresses: Control train leaves Rio at \$a. m; arrives at Barra to Pirahy-yaze, Entre Rios 9; and talianit (terminus) at 7;20 pm. Site Pundo train leaves Rio at \$a. m arrives at Barra at 8; 5; am, and Cachoerra, where passengers for S. Paulo bust change, at 12:10 From Entre Rios train leaves at 10:02 a.m. arriving at 10th Cumbard Rios 12:10 m and 12:10 for the Carlotter of the Carlotter of Rios 10:10 for the Carlotter of Rios 10:10 for Rios 12:10 for at 12

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PUBLISHED TRIMONTHLY

for the mail packets of the 5th, 15th and 24th of the month.

A. I. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affair Contains a summary of news and a review of Brazilian affairs alist of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

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RIO DE JANEIRO, JUNE 15th, 1888.

THE last number of the Revista Illustrada contains a cartoon which ought to be engraved upon every public monument, not only in Brazil, but throughout all South America, as a perpetual reminder that a Republic is not the ideal government for malcontents and demagogues. It represents the Republic as a stately woman. who is waving back the horde of infuriated planters following her with the reminder that their hands are stained with the blood of slaves and would soil her garments. Angelo Agostini's inspired pencil has told many a wholesome truth and illustrated many a vital principle during its long and useful career, but never one more true and eloquent than this. The republic is not for men maddened at the loss of their slaves, clamorous for indemnity and burning for vengeance upon those who have brought this rule of injustice and oppression to an end; nor is it for men educated to the enjoyment of special rights and privileges, impatient of restraint and infatuated with the love of personal power and self-indulgence. The man who denies and opposes the equality of all men before the law is not a true republican, for in a republic the law is sovereign and privilege is usurpation. The dissatisfied planter may join the so-called republican party and seek to overthrow the government, but he is no more republican at heart now than he was six months ago when he lived wholly upon the fruits of slave labor and boasted of his allegiance to the throne, the church and the conservative party. No true republic can be established by such men, nor can a republican party worthy of the name be built up from such recruits.

It ought to be apparent by this time that there is something radically wrong with the sanitary condition of this city. The winter thus far has been exceptionally warm and humid and this, of course, accounts for much of the prevailing tevers, but it does not account for all. It is a very unusual thing to have so much yellow fever at this time of the year, and when to this is added the many cases of typhus, bilious, pernicious and intermittent levers reported from almost every quarter of the city-not a few of which are purposely called by these names to conceal the existence of yellow fever-we certainly have enough to warrant the opinion that the sanitary commissions have not been doing their duty. If these reports are not sufficient then let any good observer go about the city after nightfall and note the pestilential smells to be found everywhere. has been abolished and wages must be paid

The origin of these offensive smells is not to be found in the drains, but more frequently in the unsanitary condition of private residences, badly-paved streets and vicious practices of the population. There is many a fine appearing residence in Rio de Janeiro whose sanitary condition is simply intolerable, and whose back yards and kitchens are fully as offensive as any cortico in the city. We have seen the people residing in these fine dwellings-and not the servants either-throwing slops from their front windows upon the sidewalks- a practice as offensive to the eye as it is detrimental to health. The position of such people prevents their being called to a strict account by sanitary officials, and so the disgusting practice goes on. The condition of the streets also is a constant source of infection, owing to saturation of the soil with the slops from the houses and the washings of the pavement, and to the existence of low places which form pools of stagnant water. Many streets were very badly levelled, while others are always in a broken condition because of the heavy traffic carried on in them. Add to all these the many vicious practices which are common in this city, and we have a constant cause for the fevers and others diseases which give the place so bad a reputation, Instead of complaining about the misrepresentations of foreigners, the sanitary and municipal authorities should see that the most ordinary precepts of sanitary living be observed and that the streets be kept in a better condition. It is due to sheer negligence and offensive practices that so much sickness is to be found in Rio de Janeiro at this season of the year.

ALL the disinterested reports thus far received from the interior represent plantation affairs to be in a very satisfactory and hopeful condition. There are still a few who pretend to believe that the abolition of slavery is ruining the planters and that a great part of the present coftee crop will not be picked because of a scarcity of laborers, but much of this opinion is due to private and political reasons. The opponents of the government in this matter of abolition are determined to make this act appear as arbitrary and hurtful as possible in order to discredit the ministers and to force consideration of their claims for indemnification. They have made the most of the very few cases where the freedmen have left their old masters because of the cruel treatment heretofore received, and they are also playing every variation on the assertion that the debt-ridden planter will not be able to meet his obligations. They omit to mention, however, the actual fact that the freedmen are generally remaining on, or returning to the plantations on which they have been reared, and that they are working cheerfully and steadily for very moderate wages. they omit to mention, also, that white laborers are turning up most unexpectedly in large numbers and that the present coffee crop is being picked just as well and just as expeditiously as in the palmiest days of slavery. A few days since a gentleman of our acquaintance was visiting the coffee districts of southern Minas when he was surprised at running across a party of 400 miners from Diamantina who had come down to seek work on the coffee plantations. Upon inquiry he learned that as soon as abolition was announced the poor whites of the campo and mining regions began to seek the cultivated districts in search of employment, and that they had been engaged as rapidly as they arrived. In the days of slavery there were no opportunities for these people simply because wages were not paid for labor, and they remained always miserably poor and idle; but now that slavery

for every man's labor, they are among the first to seek employment. And this certainly is not the least among the many beneficial results arising from the overthrow of this most unjust and hurtful institution. How far this movement extends among the poor white population of the country we do not know, but it is already large enough to show that by no possible means can there be a scarcity of labor where planters are willing to pay even the most moderate wages. And to secure this alternative a better time for the promulgation of the law of abolition could not have been found, for it comes at a time when the planters are obliged to meet their freedmen half way and to offer fair wages and good treatment at once. Had the law gone into effect only after the coffee had been picked, as many think should have been the case, then the planters would have been masters of the situation and trouble would have followed. The necessities of the moment, however, have forced both sides into an arrangement which affords a good starting-point for the future, and precludes in great measure all future trouble in the adjustment of the relations between planters and laborers, Another hopeful indication of which we have been informed is the tendency of many young men to take hold of the plantations, who have heretofore held aloof because of their antipathies to the system followed. The old planters, who find themselves unable to fall into line with the new conditions, are now willing to lease their plantations on favorable terms, and younger men, with little capital, are finding opportunities for their enterprise which never could have existed under the old regime. All things considered, the outlook is very hopeful, not only for the present crop, but for the future. Brazil has taken no backward step in this matter, and she certainly is not to be a loser for taking a forward step. Conformity with the laws of progress does not entail ruin and suffering as some would have us believe, but must unerringly lead to prosperity and happiness. In the matter of the present crop, it is our private opinion, publicly expressed, that every berry will be picked, except in the few, very few cases where infuriated brutes have driven away their old slaves and are unwilling to pay wages for the laborers needed to do the work.

The announcement that the Leopoldina railway and its branches had been disposed of to a syndicate of English capitalists, although not entirely unexpected, caused an amount of speculation in the shares of the company and advance in the value of the subsidiary—or deferred—shares, that appears to an outsider to have no We have often advocated the turning over to foreign experts of Brazilian railways, both private and government, because we are persuaded that the country at large will be benefitted by economical management and the subsequent reduction in tariffs, but we cannot accompany our local colleagues in their glorification of the engineers of the present transaction, nor can we deduce from it any reasons to believe that it shows an improvement of Brazilian credit on the London market. The syndicate has made a purely commercial transaction; it has bought property which, rightly or wrongly, is considered to be a satisfactory investment, and there is no question what ever of credit, nor of glorifying the parties that had in hand an investment that proved tempting to the British capitalist, who finds more and more difficulty every day in profitably employing his surplus funds at Of course the unlocking of the important sum now employed in the Leopoldina railway shares here, will redound to the benefit of this market. But the fact remains that under foreign control the net proceeds of its traffic must be remitted and whatever is the momentary relief, the drain of money will shortly be felt. We believe the change is advantageous, and merely point out a feature that has, apparently, overlooked by our local colleagues. The Leopoldina company has been about as well abused as could be possible; and its directors have met but little encouragement. They have, however, persevered and extending the system by provincial guarantees in direction and the purchase of lines likely to serve their purpose in another, have secured a connection with this city, or, what amounts to about the same thing, a terminus at Nictheroy, which renders the railway practically independent of the D. Pedro II. government, railway. It has been tolerably evident for some time past that an appeal for foreign assistance on the part of the Leopoldina had become a necessity, and when the report was received here we, in common with others, thought that the £2,000,000 raised in London would have sufficed for the urgent necessities of the road, and, considering the intense pride the Brazilian has in his local enterprises, thought that the railway would continue under native management. Greater pressure than we were cognizant of appears to have been exercised, and the result is the sale of the road. So important a sum as £7,000,000 is said to be sale price agreed upon, and some figures extracted from the official report presented to the shareholders on May 30th last may not be uninteresting to those who are likely to invest money in this undertaking. The extension of the line was 1,052 kilometres, of which 773 were in the province of Minas Geraes and 279 in the province of Rio de Janeiro, besides which various extensions are under survey, or construction, among which are the extension of the Muriahé, Minas Geraes, branch towards the Manhuassú valley upon which the company has an interest guarantee of 7 on a capital of 5,400,000\$, and the Rio Bonito and Sumidouro branches in the province of Rio de Janeiro. The capital of the company, paid up, appears to have been on December 31st last:
68,000 shares at 200\$..... 13,600,000\$

182,000 ,, ,, 2\$..... 364,000\$

13,964,000\$

The debenture debt was: Currency, 6½%. 15,279,800\$
Internal, gold 6% at 24d. 4,838,000\$
Foreign, gold 5% at 24d. 20,000,000\$

at 24d. 20,000,000\$ Internal, do do 6,000,000\$

46,117,800\$

Or, in all 60.081.800\$ The subsidiary shares were issued to comply with the requisitions of the law for the issuing of debentures, and as these latter are cancelled, an equal sum is credited to capital account, or to these deferred or subsidiary shares. If therefore the company has been taken over for £ 7,000,000, there would remain after paying off present engagements about 10,000,000\$ for the completion of the branches under construction, or to be constructed. The receipts and expenditure for the past year were:

Revenue . First half, 765 k. in traffic. 1,170,618\$621 Second do 920 do . 1,516,416\$218

2,687,034\$839 Interest guarantee from the province of Minas..... 890,483 788

3,577,518\$627 Expenses:

First half... 747,614\$512 Second do .. 960,059 772 1,707,674\$284

1,869,844\$343 The past year was an unsatisfactory one, owing to the short coffee crop. The service of the debenture debt is given as follows:

First half. 648,119\$500 Second do 643,610\$410 643,610\$410

1,201,720\$010

This shows a balance of about 570,000\$, of which 470,498\$ were divided, but to complete the sinking fund for the latter halfyear, 136,000\$, the sum of 69,000\$ was withdrawn from "special reserve."



DEPARTMENT OF FINANCE.

From the relatorio presented by the minister of finance we extract such parts as are most likely to interest our readers.

The minister commences by stating that the short time, two months, during which he has had charge of the department prevents his furnishing as full reports as are desirable.

He found the Treasury in a relatively good position; the floating debt to a considerable extent had disappeared, and many of the difficulties encountered by his predecessors had been overcome. A balance of 5,200,000\$ existed in Rio and the provinces, and in London a sum sufficient to meet expenses abroad up to the end of next

The floating debt was :

Treasury bills			
Bank of Brazil, ac		3,030,938	971
Banco Internaciona			
change)		 379,854	890
Province of Rio	do	 4,672,576	193
Leopoldina R.R.	do	 2,406,015	

41,835,385\$054

This debt and the deficits do not appear exagger ated to the minister, because Brazil requires sup plies for its developement that cannot be obtained by taxes without unduly oppressing, and perhaps destroying, industries which are being established in the country, and which should increase its importance.

But, even if the position of national finances were less embarrassing, if the deficits of the two fiscal years were justifiable, it seemed to him an imperious necessity, at a time when the system of labor was in a state of transformation, that the Treasury should be in a position to relieve itself of the floating debt and quietly meet the extraordinary charges, and to contract, as far as possible the circulation of paper money.

To this end the government determined to use the liberty granted in various articles of the laws Nos. 3,348, 3,349 and 3,351, of October 20th last year, and effected the credit operation which will be explained further on.

Fiscal year 1886-87 .- The returns are defective says the minister, for the data of the third semester are not all received. To give some idea of the result of the year, the receipts of the period not completed are taken to be equal to those of a similar period in 1885-86, while expenses are estimated from the balances of appropriations voted by the legislature, or of credits opened by the government under various decrees, as well as the surplus appearing in some appropriations. Thus a calculation is made as near as possible correct.

Revenue, shown in the synopsis	:
Import duties	119,877,375\$838 660,087 962 26,514,789 487 50,760,417 583 3,612,480 606
Table No. 1	201,425,151\$476 9,678,078 692
	211,103,230\$168
Expenditure, effected, less the sum of 1,891,688\$917 for emancipation:	
Depart, of Empire	12,917,263\$320

Table No. 2...
Balances of credits voted and opened.... 196,935,985\$361 34,727,935 842 231,663,921\$203

Less balances to credit of certain appropriations 2,000,000 000

229,663,921\$203 Leaving a difference of..... 18,560,691\$035

This, however, will not be the definite result of the year, because in this estimate neither special resources, nor the re-payment of Treasury bills, nor the withdrawal of paper money, are considered.

Adding, therefore, to the estimated expenditure Payment of Treasury bills. Withdrawals of paper money	229,663,921\$203
The total expenditure reaches	261,934,421\$203

the total expenditure reaches	201,934,421\$203
Adding to the revenue, viz	211,103,230\$168
Issue of nickel coins	363,000 000
Balances due banks and indivi-	
duals	3,149,386 292
Emancipation fund	6,615,415 406
Deposits	2,123,034 735
Balance in money and bills brought over from 1885-86	6,029,457 816

229,383,524\$417 32,550,896\$786 Apparent deficit is

It appears that this deficit should be reduced by the amount of payments made on account of preceding fiscal years. Treasury bills have been carried over from year to year, says the minister, and the payment of these amounted in the year under review to 10,998,000\$, and payments made in former years, but not entered, reached 1,086,-895\$527, or together 12,084,895\$527, which sum deducted from the deficit above given reduces this to 20,466,001\$259.

The origin of this deficit is the expenditure railways and other improvements, which in 1886-87 will exceed 26,000,000\$; therefore revenue would have been more than sufficient to meet expenditure but for these charges.

Fiscal year, 1888 .- A minute report of this year cannot be made so early, for the monthly reports of a large proportion of the fiscal agencies have not been received. An estimate has been organiz which will be corrected and amplified when the details of the budget come up for discussion.

The ordinary and extraordinary revenue, undlaw No. 3,348 of October 20th, 1887, are estimate 138,395,000\$00

8,087,000 000

146,482,000\$000

Considering, however, that not only did the revenue for the twelve months of 1886-87 reach 140,000,000\$, but that also there is not, at least for the present, a reason to suppose it will suffer any decrease; because if export duties fall off the receipts of the Post Office and of the tax on professions and trades should increase; there may be added the sum of.

1,518,000 00

which will produce...... 148,000,000\$000 Ordinary expenditure as voted by law No. 3,349 was. Engines for the cruiser Almirante Tamandaré Withdrawal of paper money Reforming the Post office. Civil registry. Table C Payment to Duke de Saxe.... 141,230,104\$834 1,100,000 000 5,000,000 000 271,483 000 75,000 000 10,537,290 435 1,200,000 000 Sanitary measures (cholera-morbus) 100,000 000 159,513,878\$269

11,513,878\$269 There appears a deficit of...... This will show an increase through expenses with railways authorized by law No. 3,351 of October 20th last year, and through differences in exchange on realizing the operation authorized by Art. 15 law No. 3,349, relative to the payment of the settlement with the Duke de Saxe.

Credits opened for material improvements, exclusive of those voted under law No. 3,351, amount to 20,711,000\$, which again show that the revenue of the state is sufficient to meet ordinary expenses.

Fiscal year, 1889. - The public revenue has increased during the two last years. Amounting to 120,051,701\$ in 1884-85, it reached 125,275,722\$ in the following year, and in 1886-87 was 140, 494,784\$, with the modifications as shown in Table 3. The minister does not apprenent decrease during the current financial year; hence the revenue was estimated to produce 140,000,000\$

Import duties were estimated at \$2,000,000\$ and as over 78,000,000\$ were collected in the two first semesters of 1886-87, when the old tariff was yet in force, it is to be expected that, with the revision of the tariff and the natural development of com mercial transactions, this item of revenue will show an increase.

It may be said that in view of the great number of clearances towards the end of June, for importers then desired to avail of the lower duties, the refer red to semesters show an excessive proportion of revenue, which should not enter into an estimate for

The synopsis shows, nevertheless, that in the third semester when duties were levied under the new tariff, and when clearances diminished through the over-stocking of the markets with goods im ported in the second semester, the duties did not

fall below 38,000,000\$. Therefore, in the coming year as the markets must be regularly supplied and duties collected in conformity with the tariff approved by decree No. 9,746 of April 22nd of last year, the revenue,

in all probability, will reach the sum estimated. Export duties were estimated to produce 16, 000,000\$. The abatement on this item, caused by the revocation of export duties on sugar, should be equalized, not only by the collection of the export duties on coffee, the crop of which in 1888-89 is said to be abundant, but also of those upon products of extractive industry, which are steadily growing and improving.

The tax on professions and trades should show an increase of 20 per cent., when the tables approved by decree No. 9,870 of February 22nd last are in force.

The revenue of the Mint is increased, because of the probable increase of silver coinage for the government, and for private individuals.

The product of ground rents (foros) is estimated at 1,000\$ only, because the increase of beaches (terrenos de marinhas) has been turned over to the municipal chambers as was determined by § 3,

Art. 8. of law No. 3,348 of October 20th last.

The figures of the estimate are higher than those of last year in relation to government railway revenue and to that of the Post Office in conformity with information furnished by the respective depart

The result of collections made in the fiscal year 1886-87 showed that additions and subtractions should be made in various items; such as whar dues, stamps, tax on passengers, D. Pedro II railway receipts, etc.

Comparison between revenue and expenditure The departments ask for 138,108,670\$831 and estimating revenue at 140,000,000 000 1,891,329\$169 3.801.3208160 Estimating Table C at..... 10,533,635 935 There is a deficit of..... 6,642,306\$766 which will disappear, not only through the reductions that the wisdom of the Chambers will order but also through the scrupulous economy which the government proposes to employ in the execution of public affairs. The budget estimates for 1889 are as follows. Revenue
 Import duties
 \$2,000,000\$000

 Tax on free goods
 700,000 000

 What charges
 320,000 000

 Storage
 1,100,000 000

 Port dues
 440,000 000
 700,000 000 320,000 000 1,100,000 000 440,000 000 16,040,000 000 39,400,000 000

Special revenue..... 4,473,600\$000 Colonization, 1/3 of the 5 per cent surtax. 1,736,800 000 Expenditure Depart of Empire
do Justice.
do For, Affairs
do Navy
do War
do Agricolture
do Finance. 8,928,675 497
7,133,542 808
775,306 666
11,257,970 125
14,578,772 173
36,686,183 261
58,748,220 301

140.000.000\$000

Export duties......Internal revenue.....

138,108,670\$831 327,336 014 10,533,635 935 148,969,642\$786 Revenue as above.....

The deficit appears to be...... 8,969,642\$786 The difference arises from the minister sidering deposits as revenue and ignoring Table A which includes 206,552\$213 expended in sanitary measures to prevent an epidemic of cholera, and 120,783\$801 granted the war department for supplies

Legislative Notes.

June 4.—In the Senate Sr. Saraiva availed of a request for information regarding the Bahia and S. Francisco railway to make some sharp remarks on the Cayapó concession, and to address equally on the cayape concession, and to address equations sharp remarks to the late government. Barão de Cotegipe replied, and stated the Bahia and S. Francisco ralway was perhaps one of the most expensive in the empire; and this appears clear, for according to the extract from the Barão's speech published in the Dising Official each nature of the road from the Diario Official each metre of the road from Alagoinhas to Villa Nova da Rainha was to cost the Durno Official each metre of the road from Alagoinhas to Villa Nova da Rainha was to cost 40,000\$\$\$. A rather scandalous scene ensued in the election of the officers of the Senate. On one hallot more votes were east than there were senators present, and the election was made a political question, which prevented all debate on much more important matters. In the Chamber Deputy Rodrigues Peixoto presented the project of a law for the control of vagabonds. A curious question arose from the first secretary having ordered that several days' salary should be deducted from Deputy Zama's pay, during which Deputy Araujo Goes stated that he had upon one occasion lost (2) 800\$\$\$\$\$\$\$\$\$\$. The officers of the Chamber were elected. Deputy Pedro Beltrão spoke on the navy bill, giving a lamentable description of the state of Brazilian men-of-war, and sharply attacking the government, as well as the republican movement. Deputy Nabuco declared that as an abolitionist he Deputy Nabuco declared that as an abolitionist he would lend his vote to the government. His speech was interesting, and produced an interruption from Deputy Ratisbona, who stated that freedmen in the United States had been persecuted, freedmen in the United States had been persecuted, treated as the vanquished, shot, deported and exiled. Deputy Nabuco deplored race prejudices in the United States, and considers that Brazil is rather in a better position in this respect. His attacks on ministers were only made to destroy cabinets, and he did not desire to overthrow the present government. The organization of life senatorships must be abolished, and the speaker made pertinent, if painful, criticisms on his political co-religionists. As the speech of Sr. Nabuco was much applauded, his ideas would appear to have been in accordance with those of his heavers.

Time 5.—The Senate adjourned without a session in respect for the death of Senator Carão. In the Chamber Deputy Coelho Rodrigues project for reforming various articles of the Constitution was

thrown out. Deputies Mancio Ribeiro, Affonso Celso Jr. and MacDowell spoke on the army and navy bills; the second discussing the latter bill, while the others merely occupied valuable time in ventilating personal squabbles in the province of Pará. Deputy Affonso Penna replied to the aspersions cast by Deputy Nabuco on the liberal party which he considers to be quite in condition to undertake the government of the empire.

June 6.—In the Senate Sr. Silveira Martins made an appeal for the extension of railways, improvement of ports and special tariffs for the province of Rio de Grande do Sul. Senator Candido de Oliveira opened the debate on the reply to the Speech from the Throne; he referred to the ended to the contract of the speech from the Throne; he referred to the ended to include a figure in the artises of the densities of sudden change in the opinion of the deputies on the question of abolition, to the enlistment of the question of abolition, to the enlistment of conservatives in the republican party, and prophesied that the conservative party might be called upon to propose the republic, in the same manner that it had passed the abolition law. The Speech promises no less than 13 reform measures, but a month of the session had passed and the Senate had not yet been called upon to discuss the first administrative laws. He considered a dissolution of the Chamber necessary and said that the liberal ideas were an amplification of the electoral census, self-government for the provinces and decentralization. Senator Correia replied, defending the Chamber and the government against the attacks of the ber and the government against the attacks of the preceding speaker. In the Chamber the army bill passed third reading. The session was of no general interest, except perhaps as to the reply of Deputy Natuce and the speech of Deputy Alfonso Celso Jr. in which he asked the minister of empire for an opinion as to the legality of municipal chambers petitioning for a reform of the Constitution, and to which a very non-committal answer was made. ber and the government against the attacks of the preceding speaker. In the Chamber the army bill

June 7.—In the Senate there was no quorum. In the Chamber Deputy Affonso Celso Jr., apparently in a humorous vein, inquired why, if it was considered necessary to appoint a legal adviser to the post office, there had not been appointed a consulting physician, engineer, etc. The minister to the post office, there had not been appointed a consulting physician, engineer, etc. The minister of agriculture replied that the law authorized the nomination of a legal adviser, but did not authorize those of the other officials referred to by the preced-ing speaker. Deputy Bulhões Carvalho made a ing speaker. Deputy Bathoes Carvalho made a heart-rendering appeal for the pauper planters of Rio de Janeiro, reduced to this state by the abolition law, and Deputy Coelho Rodrigues defended his project for a reform of the Constitution. Deputy Lourenço de Albuquerque read Deputy Nabuco a lesson on the proprieties of the liberal party, which the latter appears to have violated.

June 8 .- In the Senate there was no session June 8.—In the Senate there was no session. In the Chamber Deputy Affonso Celso Jr. presented the project of a law to substitute capital punishment by imprisonment for life. Deputy Matta Machado asked for detailed information as to the cost of installing colonists in government colonies. Deputy José Marcellino presented a project for a law to grant guarantees of interest and the right of issue to agricultural banks. The mining law of Deputy Pedro Luiz was read a second time and sent to the committee. The navy bill was discussed by the minister of marine, Deputies Pedro Luiz, who does not appear to have entirely accepted the who does not appear to have entirely accepted the abolition law, Araujo Goes and Ratisbona. The debate had little to do with the navy, but will prove interesting to the constituents of the various interesting to the constituents

speakers.

"June q.—In the Senate Sr. Affonso Celso asked for information as to the proposed connection of railways in the northern provinces, and if any decision had been arrived at as to, the taking over by the government of the São Paulo line. The senator favors, apparently, the absorption by the government of guaranteed lines, while at the same time various railways here are disposing of their lines to foreign capitalists. In reply the premier stated that the question was under examination, but the solution depended on the necessary credits. stated that the question was under examination, but the solution depended on the necessary credits, Senator Viriato de Medeiros also advocated the purchase by the state of the Recife and São Francisco milways. The premier in a long and able speech clearly defined the policy of the government. Considering the abolition question as a social, and not a political problem, there was no reason why the law should not be passed by the conservative party, and he proceeded to defend his position against the attacks of his former co-religiousts, to our mind in a masterly manner. The premier promises a reform of the judiciary, increased privileges for the provinces, a labor law, and expressing no apprehension masterly manner. The premier promises a reform of the judiciary, increased privileges for the provinces, a labor law, and expressing no apprehension from the recent republican manifestos closed his speech as follows, "I am not afraid of these franqueza (liberties?) and I declare that so far as is possible, without peril to the unity of the country, I will go." Senators Franco de Sá and Barão de Cotegipe replied. The former recognized the necessity that the premier, a member of the Rio Branco government, should be called to finally decide the abolition question, but had something to say in lavor of his (liberal) party. The Barão proposed to introduce a bill for the indemnity of ex-slave owners, and seemed to threaten that the republican party would pass this, if it should be rejected by the conservatives and liberals. The Barão's speech, as is usually the case, was sarcastic and biting, and more than once produced hilarity. In the Chamber there was no quorum. In the Chamber there was no quorum.

7une 11.-In the Senate Sr. Viriato de Medeiros asked for information as to the value of the steamers of the United States and Brazil Mail Steamship Company. Senator Saraiva objected to some of Company.

the clauses in the premier's speech of the 9th, and the clauses in the premier's speech of the 9th, and feared the influence of the republican movement. The premier repeated that his only ideas were for the progress of the empire. Grants for railway extensions would be made, but only after careful examination, and aid to agriculture would be extended. Craft foncier banks appear to be the premier's preference, and he cited the case of the Pernambuco bank as a proof of what might be done. The minister of war defended his action in claims the accordance of Baraña contents. joining the government against the attack of Barac de Cotegpe, and Senators Silveira Martins and Avila made political speeches, from which it appears that the liberals should have been called to pass the abolition law. In the Chamber there was no

PROVINCIAL NOTES

- -The May receipts of the Victoria custom house amounted to 18,543\$573.
- -The May receipts of the Bahia custom he were 858,704\$070, recebedoria geral 50,383\$852, and recebedoria provincial 43,124\$885.
- —A Minas planter advertises in the *Liberal Mineiro* of the 6th inst. for coffee-pickers at 300 reis per alqueire [50 litres].
- -The republican party in the province of Minas Geraes has been organized and its platform is published in *O Paiz* of the 8th inst.
- -We see by a provincial exchange that Sr. America Nordes, of Itapetininga, São Paulo, has been cut down in the flower of his youth, at the early age of 120 years.
- -The Liberal Mineiro, of Ouro Preto, Minas Geraes, has become a daily. Our enterprising colleague has our best wishes for long life and
- -Conjous rains are reported from various localities in the interior of Ceará, which may perhaps prevent the threatened seeca. The people are still eaving the province in great numbers.
- -The Liberal Mineiro of the 6th inst, says that the S. João d'El-Rey company has resolved to recommence the exploration of the subsolum of the Morro Velho mine, which suffered so seriously from a caving in of a great mass of rock in Nov
- -On the 6th the government again called for tenders for the Rio Grande do Sul bar improve-ment works. Tenders will be received in this city, and at the Brazilian legations in London, Paris, Berlin, Brussels and Washington up to October 6th next.
- -We regret to note that the April water bill of the executive offices of the São Paulo provincial government was only 14\$875. Perhaps the quantity of water consumed is something like the quinine in Michigan "spring bitters," viz.: 99 cents' worth of whiskey and I cent's worth of c
- -The birthday of Her Majesty Queen Victoria was celebrated in Pará by an excursion and dinner on the Amazon Co.'s steamer Pará. The excursion is described as delightful in every respect and was thoroughly enjoyed by the English residents of the city and their guests.
- -The May receipts of the São Paulo postoffice amounted to 11,760\$600 for the city and 31,057\$-744 for the rest of the province, against 11,214\$-540 and 22,744\$070 respectively in the same month of last year. The smaller offices appear to be gaining more rapidly than that of the capital.
- -The examination of an immigrant's baggage a the Santos custom house seems to be attended with some risk. An Italian named Gnido Carlo complains that his trunk was delivered to him at São Paulo completely cleaned out. It contained £36 cash, in addition to clothing and jewelery. Why not send an official to the São Paulo hespedari to examine baggage in the presence of its owner
- --- There was an election held at Vassouras, province of Rio de Janeiro, on the 10th inst. There were eight free and independent electors present and no less than six candidates were pre sented for the post of alderman. Two of the candidates received two votes each, and the other four votes were cast each for four different in-dividuals. We regret to say that the journal from which we extract the notice does not name the elected alderman
- -The directory of the S. Paulo liberal party presented a platform at a meeting held on the 3rd inst. It is: "The Brazilian people, with the intention of strengthening its union and promoting its prosperity, will form a confederation modeled upon that of the United States, with the following modifications: Ist—The chief of the federal executive power will continue to be the Emperor, who will exercise this by means of responsible ministers, in accordance with parliamentary usage; and—The presidents of the States will be selected by the Crown from three citizens, presented by the legislature of the said States, with office for three years, the other two serving as vice-presidents."

RAILROAD NOTES

-Provisional traffic on the Ouro Preto branch of the D. Pedro II railway is to be organized on the 15th.

- -The Sorocabana company receives 2,000\$ from the São Paulo provincial treasury on account of guaranteed interest for the half year ending 31st December, 1886.
- -The May traffic receipts of the Leopoldina railway were 194,089\$243, of which 74,604\$720 from passengers and 100,546\$226 from goods. Expenses are not published.
- -A general meeting of the São Paulo and Ride Janeiro railway company was held on the 7th inst. The accounts and annual reports were passed upon, and a dividend of 7 per cent. declared.
- -On the 10th two locomotives passed over the completed part, 23 kilometres, of the Maricá. Rio de Janeiro, railway. There remains 15 kilometres to be constructed. The guage is 76 centimetres.
- -The Oeste de Minas railway has made a call of 20 per cent, or 40\$ per share, on the issue authorized at the general meeting of shareholders held on April 23rd last. The call is payable on the 5-7th July next.
- -The total receipts of the São Paulo and Ric e Janeiro railway last year were 1,328,869\$805, and expenditures 898,609\$211. The amount of guaranteed interest received from the national guaranteed interest recei treasury was 396,935\$159.
- —The March receipts of the São Paulo railway (Santos to Jundiahy) were 469,847\$760 and the control of the surplus of 205,437\$370. This raises the surplus receipts since January 1st to 795,002\$470.
- The Ituana, S. Paulo, railway company notifies holders of its debentures of £50 that under clause 3 of the contract it will retire these on July 15th next at current rate of exchange. The Banco Industrial e Mercantil acts as agent in this city.
- -On the 7th inst, the rumors recently flying about the Exchange were condensed into a certainty that the Leopoldina railway has been sold to ar English syndicate. The ratification of the business English syndicate. The ratification of the busines depends upon formalities, which are to be executed by delegates of the syndicate who are either now in Rio, or are shortly expected.

LOCAL NOTES

- —Six thousand immigrants were landed at Castle Garden, New York, in one day in the first
- -It is rumored that a naval vessel is to be sen to the United States on the occasion of the forth coming maritime congress.
- —The time during which the to\$ notes of the 7th estampa will be "promises to pay," has been extended to September 30th next.
- —The Buenos Aires Standard says that the Houston line of steamers between that port and New York will be running in less than three months.
- -A philanthropist here has recently proposed to educate 1,500 children morally, technically and intellectually; he wants a subsidy to carry it out.
- -The chief of police does not want porters to walk in the side-walks. We prefer porters to tilburys, waggons and trams, which take up much more room.
- -One of the latest touches in trade-marks was carried into effect on the 24th ult. A dealer in lot-tery tickets registered a private mark to be stamped on tickets sold by him.
- -Senator Carrão, of the province of S. Paulo, died in this city on the evening of the 4th inst The breath was hardly out of his body when the name of his successor was canvassed.
- -Dr. Lacerda, who has been studying the cattle plague in Minas Geraes, has decided that the disease should be called zoonose parasitaria, but does not seem to have decided on a remedy for it
- -On the 6th inst. our esteemed colleague, Diarro de Noticias, was three years old. We sin cerely trust that we may have the pleasure of registering the anniversary of our colleague many
- -A telegram dated Montevideo on the 8th says that the government had granted a subvention of \$15,000 to the Patti opera company. We how the recent enthusiastic subscribers Uruguayan loan will stomach this manner posing of their capital?
- -It is said that Senator Paulino has declined the title of "Visconde de Uruguay" because of the carious economical state of his province. Perhaps if the Princess Regent would offer a grand cross of the brotherhood of "Modern Jeremiahs," the Senator would accept!
- -The Rio News of March 15th, containing an acknowledgement of our first numbers, reached us yesterday, having been two and a half months in transit. After such a delay, we think it was very kind of the Post Office to deliver it at all. — The Express, Montevideo, May 29.

- -Quarantine has been raised on Chilian arrivals
- -The entries for the grand prize, 16,000\$, of the Jockey Club were closed on the 9th inst. Twelve horses are entered.
- -The Western and Brazilian telegraph company has moved its office to No. 2, Rua de Genera Camara, in front of the main entrance to the custom
- -We regret to announce the death of Mr. Henry Harper, one of the oldest and most widely known brokers of this city, which occurred on the morning of the 13th inst.
- -On the 1st proximo the Botafogo gasometer to be inaugurated and the Jardim Botanico and the adjacent streets are to have 135 gas lamps in sub-stitution of the "globe gas" that has heretofore been used.
- -The União Telephonica directors have called a meeting of debenture holders of the old and present companies to discuss the situation brought about by the flight of its president Joaquim Can dido Guimarães Jr. Coitados!
- —If permissible, we suggest to our colleagues of the daily press that they decline to publish rumors of defalcations, run-away debtors, etc., unless they are prepared to give names. This is the custom in other countries, and its necessity is clear, for there can arise no doubts as to whom the delinquent is.
- -We hear that the minister of finance has de-—we near mat the immister or innance has ac-cided in favor of the importers who were charged an additional month's storage on goods which should have been taken out during the three days of the abolition feta. We called attention to this matter in our issue of May 24th:
- —The display of fireworks advertised by Mr. James Pain, the well-known English pyrotechnist, for Sunday evening the 17th inst., will be a decided novelty here in Brazil where set pieces are rarely ever attempted. The exhibition will not only be a novelty, but will be well worth seeing.
- -An Argentine called Bengmear was caught in an attempt to play a confidence trick on a jeweller an attempt to pay a continence tree on a jewener here on the 7th inst. by obtaining 3,800\$ worth of jewellery on a forged guaranty. The valuables afterwards turned up in the possession of Miguel de Pino, editor of the Revisita Financeira, who had advanced 440\$ on the same.
- -The São Paulo cricket club is expected down to play a match with the Rio club on the 29th and to play a match with the Kio club on the 29th and a lively game is expected. This time the "imag-winnps" are going in to win, but the Paulistas will be taken good care of, all the same. The supply will be unbinited of our celebrated "'aff an' aff"—half water and half expectation.
- —The total receipts of the press commission in charge of the abolition celebration of the 17th to 20th ult. were 30,878\$\$00, including 10,000\$ from the municipal council, and 7,000\$ from the four tramway companies. The expenses amounted to 24,561\$\$00, leaving a balance of 6,317\$300 which it was decided to return to the municipal council.
- -A serious accident occurred between the Bonini and Grota Funda viaducts on the serre Bomm and Grota Funda vaduets on the series section of the Principe do Grão Pará railway on the 6th inst. Owing to the breaking of a piece of machinery a freight train was thrown from the track into the bed of a small stream about 90 feet below, killing the driver and brakeman, and sev-ercly injuring several others.
- -The Brazilian polytechnic institute met or —The Brazilian polytechnic institute met on the 6th. The most important part of its discussions was the wonderful discovery made by the chief of the recently organized meteorological bureau. He was advised from Cordova, Argentine Republic, on the 31st ult., that the barometer showed a sharp decline, whereupon he telegraphed to the southern ports to "look out for storms." The storm hit Montevideo, and Lieut. Pinheiro now sets himself up as a prophet. The chief thinks that telegraphic communications with Europe, and, perhaps, with Africa, will be necessary to complete our meteorological system. Let us have reliable returns from the Parahlyha valley, and other coffee producing zones first!
- -For the benefit of our Brazilian colleso much admire the republican system of the United States but find so much difficulty in understanding it, we would say that the event of the past week was the St. Louis democratic convention—a meeting of delegates from all the states—at which the candidates of that party for the presidency and vice-presidency were chosen. Those candidates appear to be President Cleveland (the present incumbent) and Ex-Senator Thurman. The republican convention meets in Chicago on July 3rd, when the candidates of that party will be chosen. The faction, however, does not occur until November 5th, and the successful candidates will not assume office until March 4th of next year.

 —Delalcations, and worse, seem the order of tha so much admire the republican system of the United

-Defalcations, and worse, seem the order of tha day. Sr. Joaquim Candido Guimarães, a coffee day. Sr. Joaquim Candido Guimarães, a coffee factor and very recently president of the Banco Auxiliar and of the Companhia União Telephonica, leaves creditors to the tune of some 300,000\$ to deplore his absence; a flour dealer in the Rua do Carmo, Ferreira Neves, if we are rightly informed, has also "icut his lucky", and the Rink cotton mill owners have discovered defalcations, which are said to reach 60,000\$, in the pay roll. Fortunately the delinquent in the last case was arrested on board the steamer upon which he proposed to seek other climes. The first, however, can not be found, and as serious frauds are connected with his operations, it is probable that he will take good care not to be found. The Banco Auxiliar claims not be prejudiced, but the União Telephonica is showing signals of distress.

- -A precious document has just been turned It is no less than over to the National Library. the original of the speech which Dr. Luiz Pedro Drago made when he gave that gold pen to the Princess Regent, with which she signed the abolition law. Why not stuff Dr. Drago and present him ?
- -O Paiz says it is proposed to establish a labor exchange here, where farmers (we have no more planters) may supply their necessities for "hands," Whether there will be a "call" and quotations for "futures" is not stated. It seems curious that what Americans call "thands," Brazilians call "arms,"
- -The Austrian government has signed a con tract, subject to legislative approval, with the Lloyd Navigation Co., for a considerable extension of its ocean service, in which figures a regular line to Brazil. The Brazilian imports have increased from 6,300,000 florins in 1881 to 22,700,000 florins in 1886.
- -The death of Licut. Com. George Mansfield Totten, executive officer of the U. S. steamer Tallaposa, occurred at Montevideo on the 27th ult. The funeral services were held on the Tallaposa and were attended by Rear Admiral Braine, the officers and crews of the two U. S. naval vessels, and by deputations of officers from several war vessels of other nationalities, American and British consular officials and residents of the city.
- -The nominations for President and Vice-President of the United States are becoming hoplessly mixed. O Paiz says that Mr. Thurman had been nominated for vice-president by the independent republicans; and on the 8th the same journal declares that President Cleveland has been nominated for re-election by the republican convention. What has become of Sherman, Gresham, Lincoln, and other candidates is vague.

MARRIED

ESTILL — HUFFAM.—On June 14th, at Christ Church, Rio de Janeiro, by Rev. Henry Mosley, A. M., George Douglas Estill, of Santos, eldest son of Edward Douglas Estill, of Rio de Janeiro, to EMMIE, eldest daughter of Frederick Thomas Huffam, of Heaton Chapel, England.

COMMERCIAL

Rio de Janeiro, June 14th, 1888.

Bank rate of exchange on London to-day..... 243½ d.
Present value of the Brazilian mil reis (paper)... 908 rs. gold
do do do in U. S. do do in U.S.

coin at \$4 80 per \$L\$ is \$E_1... 49 oo cts.

Value of \$1.00 | \$4.80 per \$L\$ is \$E_2... 49 oo cts.

currency [paper] \$2\$

Value of \$L\$ is terling \$1, \$2\$

\$4\$

Value of \$L\$ is terling \$1, \$2\$

EXCHANGE.

June 5.—Official rates were 24½ on London, 302 on Paris and 486 on Hamburg at 90ds; 28660 on New York at sight. The narket was quiet and nothing was reported on London offices; commercial exchange was quoted at the closing with sellers at this pine, buyers 60d at 108600 closing with sellers at this pine, buyers 60d at 108600 closing with sellers at this pine, buyers 60d at 108600 pine 6.—Rates at the banks are unchanged. Some little basiness was doing in bank sterling at 24d-24 stife latter on London office, and at 24 stife—24 stife latter on London office, and at 24 stife—24 stife latter on London office, and at 24 stife—24 stife latter on London office, and at 24 stife—24 stife latter on London office, and at 24 stife—24 stife latter on London office, and the 2 stife stife was quiet at 108000 pine.

francs 392. Sovereigns closed with buyers at 105-30, sellens at 105-30 to 125 to 100 t

sellers at to \$5.60. Some lateral to \$1.00 me 11.—Rates at the lanks were unchanged. Some lateriness was doing in hank sterling at 24,45—24,916, latter from second hands, and commercial setting was quoted at the extremes of 24,56—24,35. Sovereigns closed with buyers at 10,500, sellers at 10,500. and 12,500 me 12.—Rates at the lanks continue unchanged, vi. 34,50—24,500 on Paris and 450—483 on 34,50—345 on Mew Vork at sight. The most of the part of

as a grown sovereigns closed with sellers at 105500, no plane as—The Bapilah banks advanced their sterling rate to \$44.5. The official rates were \$245 on London, \$88 on \$45.5. The official rates were \$245 on London, \$88 on \$45.5. The official rates were \$245 on \$45.5. The official rates were \$245 on \$45.5. The official rates and \$245 on \$45.5. The official rate in \$245 on \$45.5. The official rate is \$245 on \$45.5. The official rates \$245 on \$45

The Nova Companhia Commercio e Lavorganized on the 9th by the election of Srs. Manoe Zenha, Joaquim Pinto de Carvalho Ramos and Santa Leocadia as directors.

—At the meeting of the shareholders and debenture holders of the Arroic dos Ratos coal company held on the 6th inst. a new directory, consisting of Sur. Joaquim Pedro Salgado, E, P, Frauk managing director, and Baño de Vpanema, was elected. The seat of the company will be Rio Grande do Sul.

rocess of st these c up the filling in rom the	—A company with a capital of 2,000,000\$ is in process organization for various improvements here; amongst the is the levelling of the Morro do Senado and filling up th marsky ground around the old slaughter house, the filling of the flats separating Melões and Moças islands from than main land, etc.
elephone 1863 effairs of 1865 ny, and 1871 raes Jr. 1875 that the 1879	—A meeting of the debauture holders of the Telephot company is called for boddy [144] of theses affairs mutual interest relative to the sufficient of the flight of the president. Joaquin Candido Guimanës; The manager of the company declares in the press that if flightive is not a debtor to the company. —The sale of the Leopoldina railway company to Britis capitalists is perhaps about the best thing that could habappened for the shareholders and other creditors of the probably be profitable, mutual administration the system with probably be profitable, mutual administration the swstem with fully the terms of the concession, for, unless, we are mutualstaken, at its termination the railway reverts to the provincial government of Minas Gernes, where the main line situated.
of the 100	vincial government of Minas Genes, where the main line situated. —On the 5th inst. two-and-a-half months after date of thatest, the following were posted at the Exchange: FORTMIGHTLY BULLETIN OF THE BOARD
100 100 I	OF BROKERS. 1st — 15th February. Exchange passed.
20 C 100 20 I 100 20 M	£1,233,553 at 24½—25 ½d Francs 1,967,336 , 377—388 rs. R. Marks 133,810 , 471—479 , Coffee sold.
100 M 100 F 100 F	119,502 bags, weighing 6,173,720 kilogrammes. 16тн — 29тн February. Exchange passed.
20 S 100 100 S 100 20 S	61,848,854 at 24½—25¼ d. Francs 2,952,105 ,, 378—385 rs. R. Marks 75,950 ,, 474—475 rs. Coffee sold.
100 V 100 V	26,720 bags, weighing 1,603,200 kilogrammes. IST—15TH MARCH.
12½ A 20 B 100 C 10 C	Exchange passed. £1,720,171 at 225—2476d Francs 1,794,451 , 378—415 rs. R. Marks 103,040 , 477 rs. Coffee sold
10 L 100 R	60,369 bags, weighing 3,622,140 kilogrammes.
8 R 10 Sc 2 Bc 10 Bc	LONDON AND BRAZILIAN BANK, LIMITED Capital do paid up. £ 1,250,000 do paid up. 625,000 Reserve Fund. 325,000
15 W 7½ 7½ 7½	### BALANCE SHEET, 30TH MAY, 1888. #### Assets. Capital, un-called
11 520 100 100 100 100 100 100 100 1	1,500,280 fb.
11\$110 51 180 12 970 12 920 18 310 18 6 290 19 950 14 920	Capital, subscribed. 15.11.1.1.81.1. Deposits in account current
7\$650	E. & O. E. 25,194,427\$650 Rio de Janeiro, 4th Jüne, 1888. For London and Brazilian Bank, Limited, E. A. Benn, Manager. A. R. Oakes, Accountant.
or 2 day	ENGLISH BANK OF RIO DE JANEIRO, LIMITED.
5.	Capital, 50,000 shares at £20. £1,000,000 do paid up. 500,000 Reserve Fund. 185,000
4 \$444	엄마 보통되었다. 아이들 바다 아이들 아이들이 아니는 아이들이 아이들이 아이들이 살아 있다. 그는 그는 그 그는 그는 그는 그는 그는 그를 다 살아 있다.
3 503 6 579	Assets. Capital, un-called. 4.444.491\$4.44 Bils discounted 1.081.911 270 Loans, guranted accounts, etc. 6.090.760 485 Bills receivable. 802.881 640 Securities for loans, accounts current, etc. 3.840.050 895 Sundry accounts. 1.538.303 503 Cash 694.76 5730 18,498.537\$\$ 18,498.537\$\$
2 838 2 885 8 283 9 585 7 892 7 135	Sundry accounts. 840,807 135 18,408,537\$506
0	E. & O. E. Rio de Janeiro, sth June. 1888. For the English Bank of Rio de Janeiro, Limited, Lovel T. Mullins, Manager. H. Scotl, for Accountant
A-1	BANCO INTERNACIONAL DO BRAZIL. BALANCE SHEET, 30TH MAY, 1888.
\$000	Assels.
430 690 430 430 310	Capital, un-called. 8,000,000\$6000 Bills discounted. 26,751.18 33 Current accounts. 5,640,356 43 Public funds. 2,107,750 86 do deposited abroad 29,452.86 69 Sundry branches. 1,697,697 49 Sundry branches. 1,697,697 35 Values deposited 10,064,487 30
\$400	Bank of Brazil 2,500,000 000 Cash 1,912,111 330 45,045,707\$400
\$000 Shipment 600 690 Sailing cl. 510	Capital, subscribed 20,000,000\$\footnote{\text{Poots (o.00,000}}\footnote{\text{Poots (o.00,000)}}\footnote{\text{Poots (o.00,000)}}\footnote{\text{(o.00,000)}}\footnote{\text{Poots (o.00,000)}}\footnote{\text{(o.00,000)}}\text{(
530 Stock at S Feeipts Sales for	
Shipment do Market w Steamers	E. & O. E. 45,045,774400 Rio de Janeiro, and June, 1888. Manoel Salgado Zenha, vice-President. K. W. Sethon, for Accountant.

	A See all the second se			
f	LATEST LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES.	SALES OF STOCKS AND SHARES. June 4.		
1	EXTRACTED FROM THE "RAILWAY NEWS" OF MAY 19TH.	850 Banco do Brazil x.d. July	228 oc	00
	Government Stocks. 1863 41/2 per ct. Loan	67 Banco Commercial	239 oc	
f		155 do	262 oc	00
	1879 41/2 ,, ,,	975 do last trans. day	265 oc	
	1886 5 ,, ,,		266 oc	
	paid Railways. 20 Alagoas, Lim. 7 per ct guarantee 16-17	50 Leapoldina R.R.	270 00 160 00	10
	Additional Additional Additional	267 do subs	131 00	
	100 do deb. 7 per cent. 106-17 100 do Stg. Mt. deb. 6 per cent 106-108	68 S. Antonio de Padua R R	180 00 200 00	0
	105 do Stg. Mt. deb. 6 per cent. 104—106 20 Braz. Imp. Cent. Bahia. 19—20 100 do do deb. stock 6 per cent. 111—113 100 do do deb. 6 per ct. 111—113		70 00 70 00 72 9	0
	100 d0 deb. stock 6 per cent. 111—113 100 Cambe 4 Sept. 6 per ct. 111—113 100 Cambe 4 Est. Lim. 7 per ct. gata. 103—105 101 Cambe 5 Sept. 6 Sept. 6 Sept. 6 102 D. Thereza Christina leb. 5 per cent. 88—92 103 d0 7 per ct. quar 88—92 104 d0 7 per ct. quar 201 105 D. Thereza Christina leb. 5 per cent. 88—92 106 d0 7 per ct. quar 201 107 d0 7 per ct. quar 201 108 d0 7 per ct. quar 201 109 d0 7 per ct. quar 201 100 d0 7 per ct. quar 201 101 d0 7 per ct. quar 201 102 d0 7 per ct. quar 201 103 d0 7 per ct. quar 201 104 d0 7 per ct. quar 201 105 d0 7 per ct. quar 201 106 d0 7 per ct. quar 201 107 d0 7 per ct. quar 201 108 d0 7 per ct. quar 201 109 d0 d0 d0 d0 d0 d0 d0	June 5.	/2 :	0
	too Campos & Carangola deb. 5½ per ct. 103-105 20 Conde d'Eu, Lim. 7 per ct. guar. 16-17 100 do deb. 5½ per ct. 101-103 100 D. Thereza Christina deb. 5½ per cent	2,000 Sovereigus.	10 05	
	100 D. Thereza Christina deb. 5½ per cent. 88-93 20	100 Banco Commercial 2	38 00	0
1	200 Great Western of Brazil 7 per ct. grav. 915 - 723	100 Banco Delcredere 2	139 00	
	26 Milias & Rio Lim. 7 per ct. guar vald - and		62 000	2
	100 Mogyana deb. 5 per ct	100 do do 2	68 000	0
	100 do deb. 5½ per ct	818 do 2 series	70 000 60 000	,
	20 S Paulo 7 per ct. guar 39½-40½ 100 do deb. stock 5½ per ct. 133-137 100 S Paulo & Rio deb. 6 per ct. 104-106	150 Leopoldina R.R	80 000 60 000	- 1
1	20 Southern Brazilian	164 do subs	9 000	- 1
	20 Southern Braziban. 18—19 100 do 6 per ct. Irred 116—118 100 West, S. Paulo deb. 7 per ct. 108—111	722 do do	10 000	٥
1	paid Miscellaneous.	00 Grao Pará R.R	81 000 95 000	, [
1	12½ Amazon Steam Navigation. —12 20 Bahia Central Sugar. —1½—2½ 100 Cantareira Water, deb. 6 per ct.	50 deb. Ferry	38 000 98 %	
	10 Ceará Harb. Corporation 8-9	June 6. 25 Banco do Brazil	43 000	,
١	100 Recife Drainage, deb r per et	20 do2	44 000 45 000	1
l	100 do deb. 5 per. ct 102-101	300 Banco Internacional 20	65 000	
ı	100 do int. 5 per ct. 104 - 106 8 Rio de Jan. Flour mills 714 - 834 10 Santos Improvements 714 - 834	820 do 2 series	70 000 60 000	
	2 Braz. street transways, Lim. 112-1214 to Braz. Submarine Tel. 114-114		11 000 Bo 000	
ı	do ut. 5 peret. uq tol		8 000	1
l	755 do defer		98 % 06 000 18 000	1
	100 do do B do 106-109	51 hyp. notes Banco C. Real do Brazil	3 000	
l	20 Bahia Gas 110-113	June 7.	,,	ı
	to S. Paulo do	87 Banco Commercial 24	000 00	1
	1 S. John det Key gold mine	50 Bauco Delcredere. 20	000 000	1
	PAILY COFFEE REPORTS.	875 Banco Internacional last trans. day 27	000	۱
,	Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.	200 do b.o 30th 27 438 do 2 series		1
	St.	35 do do	5 000	1
١	Stock this morning 1st hands, do do and hands. Receipts yesterday, hags do Santos	105 do17	000	1
	this mor do do pits yester Santos Santos of the man ange on L large freighter size and freig Good an and freighter f	150 do 30th		
	do and hands, to do and hands. It systerially bags	200 do x. subs	4 000 3 000	1
	rning i o 2r o		8 000	
	rst hands and hands bags d States, d States, rn, private States per ro kilo y steamer y steamer	71 deb. do 200\$	1 000 5 000	ľ
	rist hands, baj and hands bags cd States, bag States, bag States, bag States bag states bag y steamer y steamer a days.	100 Macahé and Campos R.R	0 000	
	1	135 Prospendade Insce	8 000 98 %	1
	bags. bags cxpenses	June 8. 12 Five per cent. apolices	3 000	1
		52 do		
	5,000 B,000 G,000	2,800\$ do do . 0	96 96	reier
		2,000 Sovereigns	010	-
	June 6 6:,000 16,000 3,000 2,000 9,000 steady 24½ 35 6 6,100 165% 5,400	100 do254		250/
	1,000 5,000 5,000 5,000 5,000 5,000 6,000 6,500 6,500 6,500 1,510 1,510	24 Banco Internacional 261	000	-
	June 66,00 11,00 6,00 2,00 6,00 3:00 1:00 1:00 1:00 1:00 1:00 1:00 1:	63 do	000	10,00
	ume 7 6,000 6,000 6,000 2,000 6,000 1::	50 Banco Mercantil de Santos		- 4
	2	200 do x. subs	000	0,205
	June 8 11,000 3,000 2,000 4,000 isteady ::	30 do do 26	000	-
		60 Marahé and Campos R R	000	,500
	June 9 62,000 6,000 5,000 2,000 7,000 8teady 245% 35 c 5,800 16 5,100	50 Villa Isabel do 205	000 000 8 %	1,
	P. S. D. W. T. S. S. S. S. S. S.	100 hyp. notes Banco C. Real do Brazil	- 1	520
	June 1 65,000 112,000 12,000 3,000	June 9. Banco Predial 6	6 %	330
	5,000 t1,000 t2,000 t3,000 t3,	172 Banco do Brazil 255	000	,374
	5	500 Banco Internacional 28th 261	000	
	une 1 73,000 8,000 2,000 2,000 2,000 153,500 153,480 4,800 3,9116	100 do175	000	in
		570 do subs 15	000	"
	June 13 76,000 13,000 8,000 3,000 weak	8 deb. do 200\$	000	
	0 0 0 0 5	26 deb. Ferry	8 % 000 1 %	
	June 82,0 14,00 11,0 3,00 4,00 weak	170 ,, Banco Predial 66	96	
	t4,000 t4,000 3,000 4,000 4,000 t1.	June 11, 20 Banco Commercial 240	000	qi
	WEEKLY SUMMARY.	18 Banco Rural 282	000	fie
SI	June 9th.	30 do185	000	th
Sa	do for Europe etc do do 12,000 ,,	130 do	000	pa
St	eamer clearances do (3) 41,000 ,,	100 do 30th 180	000	re
Fı	earances for Earlope and easewhere 4,000 ,, reights by steamer 35 c & 5% c do sail 15 s eamers loading for United States 1	80 do do 140	000	ar hi
	[2008년 12:16일급(22:22:22:22:23:24)] (1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	1,020 do subs	000	pa
St	ock at Santos this morning, 1st and 2nd hands 104,000 bags eccipts during week to 8th June	200 do do 24	000	th
SI.	ock at SANTOS this morning, 1st and and hands 104,000 bags excepts during week to 3th June	100 do do	000	
M	arket weak : Good Average 5\$350			
Ste	eamers loading for United States	10 hyp. notes Banco Predial. 240	96	

	1		
	June 12. 50 Banco	Auxiliar	200 000
00	to Pauco I	o Brazilndustrial	
00	25 Banco I 70 628 Leopold	do 2 series	260 000
ю	455 50	do x subs	180 000 185 000 136 000
00	3,61	do subs	25 000
00	42 deb. Grñ 300 ,, Soro	o Para R.R. 6½ %	25 000 95 % 67½ % 68 %
10	50 Jardim !! 50 Nacional	do iotanico tramway de Navegação a Industrial, cotton mill	140 000 216 000
0	June 13.		
0	170 Banco b	Commercio	-6
ó	100 Leopoldii 500 (a R.R. x subslo do 30th July	135 000
0	1,335 250 deb. Soro 65 y Brag	lo subs	23 000 66½ %
0	too Nacional 50 hyp. note	lo subs cabana R.R., 100;\$. antina R.R. de Navegação s Banco C. Real do Brazil [69,	174 000 216 000 0] 74½ %
0	SUMMARY	OF THE BANK STATE	MENTS.
0	We include in c	h (in contos de réis or 1:000\$0 irculation the issue of hypot	oo). hecary notes,
0			
0	apital j eserve erculati eposits ells pay rofits in ll other	Treasury bills Ells discounted Call loans, etc. Bills receivable. Real estate. Public funds. Debentures and s. Mortgages. Accounts in liquid. All other Cash	Assets.
0	paid e func tion a tis wable in su er	discounted discounted discounted discounted discounted for receivable estate estate in funds. It is the first and shares and shares munts in liquidation ther in liquidation in the state of the state o	i.
0	nd h	lls	
9	fund hyp. notes. able suspense.	s	
,	Capital paid up. Reserve fund. Circulation and hyp. notes. Deposits. Bills payable. Profits in suspense. All other.	Treasury bills Bils discounted Call loans, etc. Call loans, etc. Rils receivable Rils receivab	
,	T		Auxiliar
	H		Maximir
	33,000 7,113 16,496 53,444 127 2,703 16,333	27,685 19,909 24,331 1,122 1,795 9,289 2,670 19,750 6,784 6,787 6,787 8,590	Brazii
		1	-
	10,000 1,926 9,665 9,665 1 873 4,254	26,710 5,643 5,643 6,710	Commer- cial
1		i.i	Commer-
	1,000 2,007 118 3,133	1,027 1,217 1,217 115 284 137 115	cial de S. Paulo
1	9,888 1,085 4,158 100 1,908	7,399 2,646 106 627 2,767 321 423 1,844 1,006	Com-
1	908	2,546 627 2,767 2,767 2,767 2,767 321 321 321 321 321 321 321 321 321 321	mercio
	9,631 9,631	140 8,194 1,279 1,279 9,631	Credito Real do
			Brazil
	2,000 129 5,238 5,238 69 163 191	113 93 93 111 496 98	Credito Real de S. Paulo
	. , <u>,</u> 2	3	Del-
	2,000 60 746 381	964 1,519 319 282 123	credere
	4,803	1,082 6,031 863 1,538 1,538	English
	-i	н	
ŀ	6,000 960 4,800 4,039	3,586 3,867 3,867 3,867 1,225 1,225 1,571 1,143 708 964	Industrial
l	8 y 00 13	0 40. 0 40.	Inter-
	12,000 8,764 8,764 286 5,734	2,635 5,640 1,981 5,056 5,056 7,41 1,12 6,520 4,412	nacional
		5 H W 1 Ami	Lavoura S. Paulo
Ι.		518 479 478 478 478 478 478 478 478 478 478 478	S. Fauto
0.00	5,556 3,578 3,578 138	1,802 2,993 1,860 1,860 10,489	London & Brazilian
1	1		
17-1-	1,000 500 2,340 8,7	3544 354 317 317	Mercantil Santos
/ autor/	5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	9,030	Predial
1 /20	444 100	3,030 749 749	
40,40	10,000 2,506 27,240 268 271	17,500 17,842 9,238 9,238 1,872 1,872	Rural
	i	i	T
4,500	495 1,047	1 634 173 1 175 1	Territo- rial de Minas
- 4,			
520 1	763 92 115 27	183 1083	União de Credito
330,	1245077	3 14 17 5 19 80 5 9 9 9 5 7 7 5 19 80	Totals
374	127 312 84	4 4 5 5 6 6 6 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8	
w	The Bank of Bra	azil owed the Treasury 14.6 "all other" liabilities of the based the Banco Internacional "assets.	025,901\$340 nk.
ir	The Treasury ow cluded in "all other	red the Banco Internacional "assets."	73,589\$320
	MAF	KET REPORT.	
		Rio de Janeiro, 14th Jun	e, 1888.
	CoffeeThere	Exports. has been a moderate business	doing since
q	ir last report, but iotations to-day are	the market has been weak all quite nominal. The sudden	along, and loss of con-
fi	dence on the part	of dealers is attributed to th	e sharp in-

quotations to-day are quite nominal. The saidlen loss of confedence on the part of dealers is attributed to the sharp increase in receipts and to the now pretty well established fact that the freedmen are not leaving the plantations in anything like the proportion that alarmists were reporting since the passage of the abolition law. Moreover there seems little reason to doubt that some pressure will be brought to bear upon planters by their creditors for the marketting of coffees, and as it is generally accepted that prices have been at too high a range for sometime past, the "change of base" on the part of dealers and factors appears to have been forced upon them.

Shipments since our last report are:

4,773 bags for the United States

5,166 , Europe

6,84 , Cappe of Good Hope

15c,0713 bags.

56,713 bags.

	6							9		TO.	eg .		
			56 62	;		the [Unit	ed S	tates			the c	usto
T.		43,8	11	bag			offee						
Jun	Uni	tea .	State	es:					hus.				bag 21,33
,			de)	Ger	str	Save	ma.			• • • •		2,08
Jun			laml										1,29
		L	ondo	n B	rstr	Ell	e		eió.				1,00
	8	3 T	ntwe	e I	tal s	do tr F	anfi	illa.					2,95
	11								tori				1,60
un	Els	eroh S R	ere:	Pla	te F	r str	Con	ugo.					1,91
R	day	pts ag	for t	he :	past 190 fe	ten or th st ins	day e pre st. is	s ha cedi	ve a	vera	ged	6,03 ays.	4 baj
			aj	gain	st	6	,689	,,	in 1	88 7 886			
				,,		6,	946	"	1	885 884			
				,,		7	779 420 ,161	"	1	883 882			
В	roke	rs'	quot	ation	s th		ornir	gw			,	er a	rrol
Good Reg Ord Good Cap Esc Sut, S	od f gular linar od se linar itan olha tock	first. first y first y first y sc ia we s s we pags	t st cond	bove his	mori	. 4 . 4 . 3 . 2 ese n	900- 630- 290- 270- 10- 380- 10st	- 4 omin - 2 be c	860 580 180 700 al 930 onsid	leree	7 20 6 80 6 30 4 80 n 3 50 1 no:	omir oo— oo— omir oo— mina a 80,	8 66 8 26 7 66 6 90 131 4 31 1.
				Ves:					to loc			bag 21,0	s.
				01 31			••••						
	Ant	do twer mbu	p Blg	ler s	tr P	arar	tz iagu	 á			 	4,0	00
	Ant Ha Tri	do twer mbu este	p Blp rg C Aus	Ger s at str	tr P	arar echer	ts iagu iyi . A N	á		····	NT	5 0	00 00 00 00
Freight per steame	And Ha Tri	do twer mbu este	P Bland Russell Russel	do and do	EIF Stock, 1st	ibni arar echer TS	AN Total Sh	d S. Elsewhere	HIF	····· PME	Shipments U.	5 O	00 00 00 00
Freight per steamer, 5% primage	And Ha Tri	do twerry mbur este	p Bli O R R Average price Ordinary 1st	do and do	EIF Stock, 1st	ibni arar Clearances	AN Total Sh	d S. Elsewhere	HIF	····· PME	Shipments U.	5 O	00 00 00
Freight per steamer, 5% primage.	Ant Har Tri	do twerr mbur ceste ILL: G G G G G G G G G G G G G G G G G G	P Bland Russell Russel	EC FET	EIP	ibni arar echer TS	A N. Total	d D S DE	HIF	····· PME	NT RO Shipments	5 0	00 00 00
Freight per steamer, 5% primage 35 c	And Ha Tri	do do Good 2nd.	p Bli O R R Average price Ordinary 1st	do and do	EIF P. Szeek, 1st hands	ibni.arar arar arar Clearances	AN Total Shipments	d	HIF YA.	", Europe	Shipments U. States	6 4.0 A Receipts	00 00 00
primage	And T DA Exchange on London	do twer mbur este do Good 2nd.	p g Au R R Average price Ordinary 1st per arroba	do and do	EIF A Stock, 1st hands	ibnii arar echer	ta agai . A No . Total Shipments bags	D S. Elsewhere.	Cape.	Europe	Shipments U. States	6 4,0 0 Receipts	00 00 00 00 00 00 F

Receipts bags	June 4	June 5	June 6 5,801	June 7	June 8	June 9	June 10	June 11 8,042	June 12	989	June 13	June 13 since
				3,508	5,654	7,669	4,463	8,042	*****	7,989		
Shipments U. States,	9,463	8,858	6,208	4,350	6,934	1,660	;	:		:	4,250	_
" Europe	2,808	:		1,950	1,005	:	:	:		2,403	2,403	
,, Cape,	:	:	:	:	:		:	:	ં	•		:
,, Elsewhere,	652		102	803	2,638	2,202	:		277	277 125	-	125
Total Shipments bags	s 12,923	8,863	6.310	7,103	10,577	3,862	:		277	277 2,528	-	2,528
Clearances,	5,465	9,430	7,220	3,021	2,038	100	:		2,593	593 6,850		6,850
Stock, 1st hands	63,000	59,000	63,000	59,000	59,000	59,000	63,000	71,	71,000	74,000		74,000
do and do	17,600	16,000	11,000	11,000	6,400	11,000	:		11,000	,000 13,500		13,500
Average price Ordinary 1st per arroba	8,750	8,450	8,450	8,450	8,050	8,050	:	,	Nom.	Nom. Nom.		Nom.
do Good 2nd. do	8,000	7,700	7,700	7,700	7,450	7,450	:		Nom.	Nom. Nom.		Nom.
Exchange on London	24 7116	6 243/8	243%	241/2	24 9[16	24 9 16		ю	24 9116	4 9116 2434		24%
	E I I I I I I I I I I I I I I I I I I I	27 0	27.0	27	3, 0	2,2		_	2	_	25.0	

N.B.—We have somewhat modified this table to accord with the notes furnished us. The clearances show the number which duties are paid daily at our custom house.

Imports.

Imports.

Imports.

Imports.

The markets have generally been quiet since our last report. Receipts of flour have been moderate, but more than sufficient to meet the demand, and prices show little change. A cay for Pitch pine has arrived, but is not yet reported sold: the market is steady for this quality, while for White it has become very flat under reports of large shipments. Kerosene is also flat for this same reason. Lard is firm and higher. Receipts of Cod and Rice have been large, but these articles are now imported entirely for account of dealers. Indian Corn has continued to advance: the higher prices are however fixely to increase and our supply from that quarter fixely to increase.

Flour. Receipts six does our last report have been;

Flour.-Receipts since our last report have been: New Lig

ht, from Baltimore:			
Castilla	1,450	bils.	
Codorus			
Silver Spring	1,500	,,	
Mt. Vernon	850	"	4,800 br

Vega, from Richmond: Haxall. 2,000 brls.
Crenshaw 2,500 ,
Clara 482 , 4,982 , Biela, from River Plate:

10,632 brls Sales and withdrawals for the same time amount to about 9,000 brls, and brokers estimate the stock in first hands at 29,000 brls. American

The market is reported quiet, but firm at the following

Trieste,	nominal
Richmond 1st	14\$750-15\$250
do 2nd	12 750-13 250
Baltimore 1st	15 000-15 500
do 2nd	14 250-14 750
Western & Int. Chili	14 00015 000 nominal
River Plate New Zealand	11 50013 000 nominal
City Mills	12 000-15 500

Pitch Pine.—Receipts are 551,000 feet per Zulmira from Brunswick, not yet reported sold. Last sale was at 34\$000 per doz. and the market is about steady.

White Pine.-Receipts nil, but shipments advis considerable and the market is very flat; 100 rs. per foot is the somewhat nominal quotation to-day.

Spruce Pine.-Nothing new

Swedish Pine,-There have been orders given for

Swedish Pine.—There have been orders given tor various cargos, but neither the names of the vessels, nor the ports of shipment are allowed to be made public. Kerosene.—No receipts. There is a large quantity altott and the market is weak. The quotation furnished us is 65000 per case.

Lard.-Receipts nil. Brokers quote the market firm a

Co	ul	Receipts	all to companies an	d dealers are:
			Prince Umberto	from Cardiff
	2,302	,,	Prince Frederick	do
	2,120	,,	Warsaw	do
	1,026	,,,	Erminia	do
	1,147	,,,	Freya	do
	384	***	Anna	from Swansea
	960	,,,	Harry	do
	787	,,,	Eda	do
	460	,,	Emma	from Leith
	640		Alpha	do
	900	,,	Sea Breeze	from Sunderland
	2,075	,,	Prince Regent	from Newport.

Cement. - Receipts nil, and all quotations are nominally

unchanged.

Rice — Receipts have been 17,500 bags per Birdelon
and 20,500 bags per Mary Blundeli, from Rangoon to
dealers. Since the 1st inst. about 2,400 bags have been received via Europe, in addition to the two cargos reported,
but quotations are unchanged at \$\frac{8}{5}000\$—\$\frac{8}{6}000\$ per bag.

and quantums are uncanaged at \$2550--2600 per log.

Rosin.—Recepts nil, and quotations are still 6\$500—
11\$000, as to quality and weight.

Turpentino.—Recepts nil, and there appears to be a scarcily of the article. Brokers advance quotations some-what, viz: 480-500 ts, per kilo.

Bran,—The receipts of foreign are 2,000 bags River that, and quotations are 2\$300—2\$600 per bag.

Hay.—No receipts, We may quote at 78—80 rs. per

kilo from dealers.

Indian Corn.—The Eller brought 300 hags and the Bicla 1,500 from the River Plate, and the market is reported very firm. River Plate maize is quoted at 4800—58000 per bag, and native, Penedo, at 3800—58900.

Codfish.—Receipts are about 600 cases Norwegian to lealers: There is little movement in the market, and prices remain as at date of our last.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS. JUNE 5.

ALLTIMORR—Amer bk New Light; 450 tons; Doane; 54 ds; flour to Phipps Brothers & Co.

TUNE 7.

WANSKA—Nor bk Anna; 278 tons; Wingaard; 46 ds; coal to João Correia Pacheco & Co.

to Juão Correia Pacheco & Co. RASCAGO. "Alb Khirdston," (99) tons; Galloway; 93 dix rice to Watson, Ritchie & Co. 71/NP 8.

Burusswitz.—Port bk Zulmira; 866 tons; Lima; 70 ds; pine to Wencekla Goimmañes & Co. Watson, "Andressen; 46 ds; coal to Watson, Ritchie & Co.

no vraison, Antenie & O.

—Br bk Harry; 524 tons: Evans; 47 ds; coal to Thomas
Hudson.

All—Nor bg Emma; 305 tous; Olsen; 63 ds; coal to João
Correia Pacheco & Co.

CARDIFF—Br bk Prince Umberto; 1400 tons: Keane; 54 ds; coal to Royal Mall.

Br ship Prince Frederick; 1475 tons; Rutter; 51 ds; coal to order.

Br ship Wassaw, 1336 tons; Blane; 57 ds; coal to Norton, Megaw & Co. Br bk Erminia, 630 tons; Davies; 45 ds; coal to order.

Norton, Megnw & Co.

— Br is Reminia; 630 tons; Davies; 45 ds; ead to Feldefesten

— Br is Reminia; 630 tons; Davies; 45 ds; ead to Flora;

Graden

RAKGOUN – Br is Mary Blundell; 839 tons; Williams; 82 ds; eice to order.

Mcaco – Nor lik Fortuna; 440 tons; Larsen; 14 ds; salt to Gramun Ledmind!

JUNE 9.

RICHMOND – Nor lik Fortuna; 430 tons; Larsen; 55 ds; flour to Phipps Brothers & Co.

SUNDERLAND – Nor lik Sea Breeze; 669 tons; Kittelsen; 56 ds; coal to Belmino Rodrigues & Co.

JUNE 10.				
TEE-Nor bk	Freva: 816	tons;	Eliassen;	50

ds: coal to CARDIFF-Nor bk Preya, Belmiro Rodrigues & Co. Belmiro Rodrigues & Co.
LETTI—NO HA Afshar, 476 tons; Eliasson; 65 ds; coal to
João Correia Pacheco & Co.
NEWTONT—Nor ship Prince Regent; 1332 tons; 66 ds; coal
to D. Fedro II railway.
SANTA HILLENA—Br lug Earnest; 161 tons; Heide; 15 ds;
salt to order.
MACAD—Br lug Martha Percent; 249 tons; Hawes; 18 ds;
salt to order.

Bahla-Ital bg Immacolata Concezione; 233 tous; Calvo; 10 ds; sundries to order-

DEPARTURES OF FOREIGN VESSELS.

TUNE 4.

TYBE—Br ship Algoma; 1183 tons; Vero; ballast.

SHIP ISLAND—Nor bk Carricks; 913 tons; Gundersen; do.

CARDIFF—Nor bk Flora; 742 tons; Halversen; do.

ANTONINA—Nor lug Gjallarhoru; 239 tons; Leonardsen;
sundries.

Sundries.

TUNE 5.

CARDIFF—Br ship N. B. Lewis; 1325 tons; Guillison; ballast

Tune 6.

Paramagua'—Nor bg Urd; 202 tons; Overgaard; sundries Santos.—Amerbk Vamoyden; 463 tons; Davison; do.

YUNE 8. Mossoro'-Br lug Hebe; 243 tons; Rowe; ballast.

TUNE 16.

QUEBEC-Swed ship Senator Weber; 1296 tons; Wincke; ballast.

9UNE 11.
BARBADOS—Br ship Princess Alexandra; 1281 tons; Raine: ballast. Bahla—Nor bk *Laura*; 359 tons; Hansen; ballast. Penedo—Nor bk *Solgran*; 360 tons; Colbersen; do.

JUNE 12.

SAYANNAH—Nor bk Hans Thiis; 389 tons; Bentsen; ballast.
BARDADOS—Nor bk Nornen; 438 tons; Svendsen; do.

—Br bk Virginia L. Stafford; 482 tons; Lawrence; do.

TUNE 13.

SYDNEY—Br bk Mary I. Baker; 1016 tons; Sewell; ballas

—Nor lug Vega, hence for Channel f.o. with 5,300 bag sugar, sailed on May 22nd.

-Braz str *Diamantina*, for the Nacional de Navegaçã company arrived here on the 12th inst. from Stettin, vi Lisbon and St. Vincent.

CLEARED AND READY FOR SEA.

Sydney-Norbk Magdalena	ballast
NOVA SCOTIA-Br bk Osmond O'Brien	do
GUAM-Swed lug Henry	do
Swed bk Activ	do
Bahla-Br bk Curlew	do
MACAO-Dan lug Barso	do

FREIGHTS AND CHARTERS.

FREIGHTS AND CHARTERS.

The following charters are reported since our last: Swe sehr Martinus, salt, from Macio to Rio, 400 rs., Swed bl Activ, salt, from Macio to Robin or Rio, 320—380 rs. and Dan bg 7. P. Laszen, salt, from Macio to Rio, 400 rs. No bk Solgran, cotton seed, or oil cake, Penedo to Liverpool of Hull, 301. Br bg Curlew, sugar from Bahia to the Unite States, 128 dd, to Halifax, 155, to United Kingdom, 2015 Channel fo. to between Havre and Bordeaux, 228 dd. No Garithdid and Swed lug Bouden, matte, from Paranague to River Plate, 1/4—1 real and Dan bg Famillions Haab, do do. 1—1/4 real.

Freights-steamer:	
New York	35c per bag
New Orleans	45¢ do
London	30s per ton
Liverpool	30s do
Antwerp	25s do
Hamburg	25 <i>s</i> do
Hayre	20 fcs do
Bordeaux	25 fcs do
Marseilles	25 fcs do
Trieste	30s do
Genoa	25 fcs do
sail:	
United States, North	12 617 6 per ton

United States,	North	12 617 6 per ton nominal 15s20s do
do Channel f. o. } Lisbon f. o. }		
VESSELS	AFLOAT & L	OADING FOR RIO.

A lice	Bermuda	18 Apr.
America	Oporto	
Adonis	Marseilles	
Avanti	London	
Arica	Rosario	
Amy	Baltimore	30 Apr.
Antagonist	Swansea	30 Арг.
Arcangelo Padre	Marseilles	14 Apr.
Arvilla	Sunderland	5 May
Allida	Cardiff	7 May
	Newport	
Argo	Fernandina	
	Greenock	
Astracana	Cardift	9 May
Annie M. Law		8 May
A.V	Newport	25 Apr.
Alumbagh	Cardift	
Aurora	Glasgow	15 May
Auriga	Cardift	17 May
Brodrene	Brunswick	- T
Bondevennen	London	
Bessie Markham	Brunswick	
Bridgewater	Cardiff	
Cavalliere Ivannessivich	Cardiff	
Crusader	Cardiff	
Cavalier	Brunswick	
Choice	Cardiff	10 May
Cito	Newcastle	20 Apr.
Cavour	Cardiff	
Cavalier	Liverpool	
Dictator	Cardiff	5 May
Dronning Sophie	Cardiff	
Dronning Louise	London	30 Apr.
E. T. G	Cardiff	
Earl Burgess	Cardiff	
Frankfurt	Newcastle	
Falka	Antwerp	7 May
Folkefesten	Marseilles	8 May
Flora	Newport	8 May
Guldregen	Newport	7 May
Gaspare	Gibraltar	7 May
Glad Tidings	Baltimore	
Hermann Lehmkuhl	Newport	24 Apr.
Hermes		8 May
1111/11103	Newcastle	THE RESERVE OF THE PARTY OF THE

Isfareren	Glasgow	3 May
Irene	Shields	26 Apr.
Jarlsberg	Liverpool	
Yohann Ludwig	Cardiff	
	Cardiff	9 May
Lydia Schofield	Cardiff	9 May
Linwood	Cardiff	
Lyngoer Lizzie Burrill	Cardiff	21 Apr
Mary G. Reed	New York	
	Oporto	15 Apr.
Maria Angelina	Liverpool	••
Mathilda C. Smith	Cardiff	
Molilamo	Marseilles	
Maresca		••
Minnehaha	Cardiff	
Nereus	Newcastle	23 Apr.
Nossa Signora della Salute	Hamburg	7 May
Ogir	Newcastle	5 May
Oscar	Mewcastle	18 May
Prince Henry	Cardiff	18 May
Prince Amadeo	Cardift	••
Paramatta	Newport	
Petrarch	Antwerp	
Rossignol	Liverpool	25 Apr.
Rosalie	Antwerp	14 May
Senator	Cardift	
Schiller	Newcastle	
Stillwater	Bristol	
S. J. Bogart	New York	7 May
Signe	Sunderland	
Seringa	Liverpool	5 May
Star of England	at St. Michael	's
Saigen	Pensacola	
Sultana	Lisbon	20 Mar.
Tros	Brunswick	3 Apr.
Thora	Newcastle	
Triade Tarabocchia	New York	
Urda	Glasgow	
Vanguard	Grangemouth	25 Apr.
Venskabet	Newport	23 Apr.
Zaritza	Maurout	

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, JUNE 14th, 1888

st.	NAMR	TONNAGE	ENTERED	WHERE	CONSIGNER
gs		-	-		1
ão ria	American sp Fawnbk Serenebk Julia Rollins. bk New Light				
ed bk nd or or ed ox, or	British bk Osm'dO'Ibrien pt Thos. Hilyard bk Sarah. sp Kambira. bk Etal Stewart. bk Har Stewart. bk Har Stewart. bk Clarence. bg Carlew. bb Campsie Gle bk Harry bk Pr. Umberto bk Harry bk Pr. Umberto bk Harry bk Pr. Umberto bk Erminia. bk Erminia. bk Erminia. bk Erminia. bk Erminia. bk Erminia.		Apr. 21 May 3 6 6 17 17 18 19 20 30 30 30 30 30 30 30 10 10	Brunswick. Cardiff. Cardiff. Cardiff. Newport Liverpool. N Palmira Cardiff. Newport Montevideo Baltimore. Glasgow. Antwerp. Newcastle. Rangoon. Swansea. Cardiff. Cardiff. Cardiff. Cardiff. Cardiff. Cardiff. Rangoon. Sta Helena Macco	W.Guimarães & C Mess. Maritimes Noston, M'iw & C D. Pedro II R. W Watson, R. & C D. Pedro II R. W Watson, R. & C D. Pedro II R. W W. R. McNiver Phipps Bros. & C Watson, R. & C In distress C In distr
uá lo.	Danish bg Fam. Haab lug Bams bg Barso		140		L. Carvalho & C To order To order
ng on	Dutch bg Wilhelmine bk Kersbergen		May 14	Paysandú . Cardiff	In distress In distress
	German bg Themis bg Gustav		May 8	Liverpool Mossoró	P.S. Nicolson & C To order
ən	bk G. Revello bk S. Michele lug Nostra Zia . bg lm. Con'zione	431 407 281 233	Mar. 27 May 19 30 Jun. 10	B. Aires Marseilles Rosario Bahia	In distress Karl Valais & C In distress To order
ır.	Norwegian sp Mathide sp Ragnar bg Gloia bg Garibaldi bk Magdalena lug Helena lug Helena bk Guldbringa bk Brafe bk Hardi bk Hillian bk Anna bk Eda bg Emma bk Fortuna bk Fortuna	1795 1108 252 273 823 199 695 141 279 764	Apr. 28 May 4 7 13 13 14 17 17 19 Jun. 1	Cardiff Cardiff Rosario Liverpool Liverpool Mossoró Antwerp Penedo Setubal New York	Royal Mail B. Rodrigues & C S. L. S. C. S.
r.	bk Anna bk Eda bg Emma	278 567 305	7 8 8	Swansea Swansea Leith	J.C. Pacheco & C Watson, R. & C J.C.Pacheco & C
r.	bk Vega	393	9	Richmond.	Phipps Bros. & C
ıy	bk Fortuna bk Vega bk Sea Breeze bk Freya bk Alpha sp Pr. Regent	816 476 1332	9 10 10	Sunderland Cardiff Leith Newport	B. Rodrigues & C B. Rodrigues & C J. C. Pacheco &C D. Pedro II R.R
y	bg Marinhas II.	238	lan. 24	Aracajú	A. M. Marinhas
r.	bk Audacia	621	Mar. 7	Aracajú	A. M. Marinhas
ıy	sp Pr. Regent Portuguese bg Marinhas II. bk Tentativa bk Audacia bk Triumpho bk Zulmira Sveedish lug Henry	477 866	Jun. 8	Oporto Brunswick.	A. M. Marinhas A. M. Marinhas Ferreira, P & C C. Abranches & C W.Guimarães & C
y		291	May 6	Macáo	Karl Valais & C
	bk Activ	314 131 299 205	11 25 26 Jun 2	Macáo Montevideo Rosario Macáo	Karl Valais & C To order Carvalho I. & C J. de Souza & C To order
	ARRIVAL			EIGN STE	

	RRIVALS OF	FOREIGN STE	EAMERS.
DATE	NAME	WHÈRE FROM	CONSIGNED TO
June 4	Elbe Br	River Plate 3d	Royal Mail
4	V. de Maceió Fr	Santos 18h	F. Mazon
	Cavour Br	P. Alegre* 8d	Norton, M'w & C
	Savona Gr	Santos 1d	E Johnston & C
7	Paranagná Gr	Hamburg* 25d	do
	Advance Amer	Santos 18h	Wilson Sons & C
7	Fanfulla Ital	do 1d	A. Fiorita
8	Magellan Br	Liverpool* 23d	Wilson Sons & C
8	Humboldt Br	do 22d	Norton, M'w &t
8	Congo Fr	Bordeaux* 18d	Mess. Maritime
9	Maria Laura Ital	Genoa' 6od	Tow-boat
	Vittoria Ital	Genoa* 16d	A. Fiorita
	Biela Br	River Plate 4d	Norton, M'w &
11	Valparaiso Gr	Hamburg* 23d	E. Johnston &
4.1	Santos Gr Berlin Gr	Santos 17h	do
11	V. de S. Nicolas	do 18h	H. Stoltz & C
12	Sphinx Br		F. Mazon
12	Halley Br	Glasgow* 25d	Norton, M'w &
.3	Cotapaxi Br	Liverpool* 32d Coquimbo* 21d	do Wilson Sons &



DATK NAME WHERE TO CARGO SINGSTON CIRCULATION DRINGMINATION INTEREST SO OCCUPANCE SINGSTON SO OCCUPANCE	200—1,	VALUE LAST SALE 1,000 955\$000	LAST QUOTATIONS 960\$000— 965\$000
Jun. 4 Liban Fr	1,000 e 1,000 e 1,000 e 200-	000	
S Carylia R Hamburg do 10,000,000 000 18,30,000 00	1,000 e 1,000 e 200-		
5 Schwart tr Santos do 1999,000 000 Province of Rio de Jane, July 6 %	200-		1,120 000—1,150 000
		-500 1001/2 %	1,100 000
7 Savona Gr do do 4,112,700 000 Credito Real do Brazil	100\$0 100 C	000 7416 00	731/2 06-75 06
9 Congo Fr River Plate do DE DE DE VINCENTE do DE DE DE VINCENTE DE CONTROL D	100 (88 % 67 %
11 Maria Laura Itali Rosario Tow-boat 11 Gordon Castle Br/Santos Sundries 2 5 5	LAST	LAST DIVIDEND	
13 Berlin Gr Bremen" do 13 Bernatur Fr Bordeaux* do 18 Bondeaux* of 18 Bondeaux fr Bordeaux* do 19 BANKS 7	SALE	AM'T PAID	LAST QUOTATIONS
13 Valparaiso Gr S. F'co do Sul* do 13,000,000 165,000 All 200 All 200 All Brazil. 2204,498180 200 All 200 All Commercial do Rio de Janeiro. 1,026,075, 16	200\$000 250 000 240 000	9\$000 Jan. 1888 9 000 Jan. 1888 10 000 Jan. 1888	250\$000 -254\$000 243 030 -247 000
Calling at intermediate ports. 12,000,000 60,000 15,000 200 All Commercia. 5,815 300 200 SANTOS. 20,000,000 100,000 12,000 200 12,000 200 60 Credito Real do Brazil 10,200 200 60 Credito Real do Br	75 000 222 000 65 000 65 000	3 000 Jan. 1888 9 000 Jan. 1888	222 000224 000 60 500
From Messrs, John Bradshaw & Co's Market Report, dated vst Juna. Soon,000 10,000 All 50 50 do de S. Panh. 125,200 125,2	55 000 200 000 140 000	2 750 Jan. 1888 8 000 Jan. 1888 6 8 Nov. 1882	200 000206 000
tensions very considerably this demand was checked and the \$1,250,000 62,500 All \$6.20 \$6.10 London and Desiring Limited	175 000 260 000 60 000	7 000 Jan. 1888 10 000 Jan. 1888 2 000 Jan. 1888	258 000—260 000 55 000— 59 000
No far no difficulties, arising from the effects of the new loop, abblition law, have been reported from the interior [respecting 10,000,000 50,000 All 200 All Rural e Hypothecario. 25,050,000 000 Solution law, have been reported from the interior [respecting 10,000,000 50,000 All 200 All Rural e Hypothecario. 25,050,000 000 Solution law, have been reported from the interior [respecting 10,000,000 50,000 All 200 All Rural e Hypothecario. 25,050,000 000 Solution law, have been reported from the interior [respecting 10,000,000 50,000 All 200 All Rural e Hypothecario. 25,050,000 000 Solution law, have been reported from the interior [respecting 10,000,000 50,000 All 200 All Rural e Hypothecario. 25,050,000 000 Solution law, have been reported from the interior [respecting 10,000,000 50,000 All 200 All Rural e Hypothecario. 25,050,000 000 Solution law, have been reported from the interior [respecting 10,000,000 50,000 All 200 All Rural e Hypothecario. 25,050,000 000 Solution law, have been reported from the interior [respecting 10,000,000 50,000 All 200 All Rural e Hypothecario. 25,050,000 000 Solution law, have been reported from the interior [respecting 10,000,000 50,000 All 200 All Rural e Hypothecario. 25,050,000 000 Solution law, have been reported from the interior [respecting 10,000,000 50,000 All 200	200 000 60 000 282 000	8 s Apr. 1888 8 000 Jan. 1888 6 000 Jan. 1883 10 000 Jan. 1888	150 000—202 000 283 000—200 000
the total for the crop year will not reach 1 200 000 All 200 Paking Minut	80 000 55 000	1 200 Jan. 1888 3 500 Apr. 1888	46 000- 57 000
The average for the month is 24.42 bags, against 6,372 bags 0,000,000 - - 200 200 do debeutures - do debeuture	120 000 182 000 130 000	7 ° 0 Nov. 1887 8 % Nov. 1887 2 1/2 ° 0 Nov. 1886	
and 1,50,700 kgs in 1886. 1,500,000 3.000 - 200 - do debentures. Our brokers return sales of 157,000 bags Stocks, having been releved of a considerable quantity of 1,500,000 7,500 All 200 All Spirito Sato to Caracellas, and Navigation. 9,777 149 Stocks, having been releved of a considerable quantity of 1,500,000 7,500 All 200 All Juiz de Foia to Fair.	170 000	4 000 Jan. 1888 3 000 Jan. 1888	110 000
scarce. We estimate the holdings at 8,000 logs in first Hands and stroop in second, against 16,000 loss in first Hands and stroop in second, against 16,000 loss in first and All 200 2 do x subs	145 000 185 000 135 000 23 000	1 000 Jan. 1888 Jan. 1888	180 000 -187 000 125 000 -135 000 21 500 - 23 000
The clearances in May were: \$\begin{array}{c ccccccccccccccccccccccccccccccccccc	182 000 510 000 85 000	6½ "/o Apr. 1888 6 "/o Apr. 1888 4 000 Jan. 1887	184 000—188 000
Europe: 4,970,000 24,850 All 200 Sorte denembres. 22,754 761	95 °/o 200 000 100 000	6 000 Feb. 1888	220 000
Hamburg 5744 do subsidiary 1712 t.910,000 - 100 - do subsidiary 40 do debuturs.	172 000 195 000 12 000 95 %	7 "/a May 1888 7 000 Jan 1888 6½ "/a Jan 1888	170 000174 000 195 000
Genoa 883 25.314 3.800,000 19,000 7.387 200 All S. Izabel do Rio Preto. 474 493	198 000 188 000 190 000	7 % Apr. 1888 7 000 May 1884	
1,07,000	490 000 200 000 187 000 195 000	7 % Feb. 1888 6 % Jan. 1888 152 % Jan. 1888 7 000 Jan. 1888 Jan. 1888	
Of crop-years. 3,000,000 15,000 All 200 Sapuchly. Sorcahana with suls. Sorc	25 000 220 000 97 000		97 000
Total clearances of Coffee from Santos during eleven months of crap-pears. Sanda,000 15,000 15,000 All 200 - 200 All 200 200 200 200 200 200 200 200 200 200 200	20 000 66½ % 480 000 80 000	6 % Mar. 1888 6 % Apr. 1888 61/2 % Feb. 1884	67 90-68 %
Baltimore	240 000 470 000	5 000 Apr. 1888 6 % Jan. 1888	238 000-245 000
Saidy Hook 1.0	104 ⁰ / ₀ 140 000 — 250 000	3 500 Apr. 1888	137 000—140 000
New Orleans 249 1 886 13 935 13 13 13 1 20 0	200 000 70 000 91 0/0	8 % Jan. 1888 5 000 July 1887 7 % Apr. 1888	
Total. 389 750 538 944 432 558 250,000 c2,500 All 200	260 000 195 000 208 000	15 000 Jan. 1888 8 % Jan. 1888 4 000 Apr. 1888	196 000—210 000
Channell 6. 19 848 169 018 14 850 6 055,000	105 000 260 000 08 "/o	6 s 3 d 10 000 Jan. 1888 8 % May 1888	260 000
England. 10 114 112 178 12 000	98 "Io 216 000	10 000 Jan. 1888	217 000—225 000
Gibraltar f.o	40 000 198 000	4 000 July 1887 8½ % Jan. 1888 2 000 July 1887	
Total. 821 326 1,801 489 1,132 163 2,000,000 1,000 All 200 10 Bonanci 3,001,000 000 1,000 All 200 20 Bonanci 3,001,000 000 1,000 10 10 10 10 10 10 10 10 10 10 10 10	495 000 10 000 19 000	20 000 Jan. 1888 1 000 Jan. 1888 10 000 Jan. 1888	18 000-
Canada. Canada	15 000 192 000 140 000 45 000	2 000 Jan. 1888 10 000 July 1887 9 000 July 1887 4 000 Jan. 1888	
Rio and coast. 3,203 5 161 4 911 1,000,000 10,000 - 100 10 Integralade 334,000 000 1 11/10 670 1 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 000 15 000	1 000 Jan. 1888 1 000 Jan. 1888 2 000 July 1884	
United States. 389 750 538 944 432 558 500,000 5,000 All 200 10 Prosperidade. 219,000 000 Current States 82 220 18-180 122 105 500,000 5,000 All 100 10 Unito Commercial dos Varegistas, 3,230 583	50 000 18 000 25 000 10 000	5 000 Jan. 1888 10 % Jan. 1888 20 % Jan. 1888 10 % Jan. 1888	47 000 - 18 000 25 000 - 35 000
Totals. 1,214 279 2,345 594 1,572 123 244,600\$ 200 - Atracaty dehentures.	85 %	7 °/o Mar. 1888	
Total clearances of Coffee from Santos for five months: 250,000 - 200 - Piracicaba debentures. -	200 000	8 % Apr. 1888 8 % Apr. 1888	
UNITED STATES. Bags. Bags. Bags. 200,000 4,000 All 200 All Rio Bianco. 1,415 284 do debeniures.	180 000 180 000	6 °/a Jan. 1888	
Baltimore 4 745 4 223 10 435 F11,000,000 32,000 All F500 All Societé du Gas	270 000	-	
Richmond 1,160,000 100 - do debentures Charleston 500,000 S, Joéé d'El Rey (gold) do debentures	60 % 85 %	8 °/0 3 °/0 Jan. 1888	
New Orleans 249 12 125 2,400,000\$\(^2\) 12,000 All 200 All Alliança 35,912 155 Galveston 3,000,000 15,000 All 200 All Brazil Industrial 18,682 300 Poor Fold 6 200 All 200 All Brazil Industrial 18,682 300	195 000	— Jan. 1888 9 000 Jan. 1887 8 % Jan. 1888	
Total 245 027 306 593 225 176 784,000 200 All 200 All Carioca. 8,259 090 2 200 All 200 All Carioca. 8,259 090 2 200 All 200 All Carioca. 8,259 090 2 200 All 200 All 200 All 200 All Canfiança Industrial.	200 000 190 000 175 000	7½ % Apr. 1888 Feb. 1888	170 000
Channel 1.0	120 000 206 000 220 000	- July 1887 - Apr. 1888	
North of Europe & Baltic. 153 221 219 179 182 339 250,000 200 - do debentures 200 England 1000 37 710 2929 450,000 2,250 All 200 All S. Lazaro 200 England 1000 37 710 2929 450,000 3,000 All 200 All S. Pedro de Alcantara. 24,287 637 300 All S. Pedro de Alcantara.	92 °/0 210 000 220 000	7 % Apr. 1888 7 500 Apr. 1888	
Lission I. 0. 20 315 2 250,000 All 100 All 200 All do debentures 9,157 530 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	100 % 200 000 196 000	7 % Aug. 1887 Apr. 1888 5 000 Jan. 1888 8 010 Apr. 1888	
Total. 378 417 744 668 449 641 3,606,606,40 - 200 All Associação Commercial	110 000 200 500 482 000	8 % Jan. 1884 8 % Apr. 1888 7 ½ % Apr. 1888	100 000—
Елекчитек 796,800 3,981 All 200 All Carriagens Fluminense 4,814,739 Canada. 8,00,000 4,000 All 200 All Commercio e Layoura. 60,000 000 Cape of Good Hope. 10,000,000 59,000 18,000 200 All Docus de D. Pedro II.	190 000 210 000 95 000	70 000 Jan. 1888 70 000 July 1887 3 000 Jan. 1888	85 000-
Kiver Plate & West Coast. 370,000 5,000 All 200 6 do debentures 1 1 1 200 1 200 1 200 1 200 1 200 1 200 1 200 1 200 1 200 1 200	31 000	9 % Jan. 1888 3 200 Feb. 1888 8 000 Jan. 1888	
United States 245 027 365 593 225 176 1,926,000 9,720 All 200 All Pastord, Agricola e Industrial. 139,991 000 Europe 378 417 744 608 449 641 2,000,000 10,000 9,748 200 All Unito Telephonica. 6,310 666 1	50 000 170 000 115 000	3 000 Feb. 1888 2 500 Apr. 1888 5 000 May 1886	
Elsewhere. 765 1 791 1 492 692,700 - 100 - do debentures. Totals. 624 266 1,052 992 676 30 100,000 Victoria [tice mill].	70 %	8 % Jan. 1888	

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the publication, but it added greatly to its convenience for office and reference use.

With the beginning of its 15th volume (January, 1889) the editors feel themselves warranted in calling attention to the uniform and general satisfaction with which their publication of the satisfaction with which their policy and management have thus for been received, and in advising their pattons that no deviation whatever from the publication of the publica

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