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RIO DE JANEIRO, JUNE 5TH, 1888

Number 16

Official Directory

AMERICAN LEGATION.—157, Rua das Larangeiras. THOMAS J. JARVIS, Minister.

BRITISH LEGATION.—Travessa de D. Manoel, No. 8 GEORGE H. WYNDHAM, Minister.

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A. J. LAMOUREUX, Editor and Proprietor

Contains a summary of news and a review of Brazilian affairs a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of brights and charters, a summary of the daily coffee reports from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

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RIO DE JANEIRO, JUNE 5th, 1888

INSTEAD of presenting projects for the creation of colonies for native-born citizens, like that presented by Barão de Cotegipe on the 22nd ult., why are not the necessary steps taken to adopt a rational land law so that any person, whether alien or Brazilian, can obtain a piece of the national domain If proper surveys are effected and the lands are then sold cheaply, it will be possible for any native-born citizen to purchase land in any part of the country on the best of terms, without the necessity of any special legislation. Now that so great an addition has been made to the free laboring population of the country, and so many immigrants are seeking homes here, the land laws of the country require immediate attention to the end that small properties may be easily and cheaply obtained. The public lands should be at once surveyed on some general, uniform system, reasonable prices should be fixed for actual settlers, and provisions must be made for the prompt delivery and record of titles. A land tax should then be imposed with a view of breaking up large uncultivated estates, and a general road law should be adopted to facilitate communication in country districts and aid in the marketing of various plantation products. Wherever it is possible, the fullest encouragement should be given the small farmer, for it is from his industry and enterprise that the country is to grow strong and rich, rather than from those of the existing great proprietors.

THE incessant demands for slave indemnification which are to be heard on every side, even in the General Assembly, renders it necessary to devote a few words to a subject which ought to be considered as finally settled. It ought to be apparent to every fair-minded man that Brazil can not possibly pay the 400,000,000\$ at which the recently emancipated slaves are officially valued, and it ought to be equally apparent that taxes imposed on classes who have been opposed to slavery and have never reaped the slightest benefit or advantage from the institution, are highly unjust. In Brazil the burden of such taxation would fall on the poorer classes, on commerce, and on industries and professions subject to direct taxation, leaving the beneficiaries -the planters-to pay the minimum and reap all the benefit. There is no possible way to arrange such indemnification without extreme hardship and gross injustice to a great majority of the population of this

have been. Slavery is theft, and the slave a piece of stolen property—if we may use an objectionable word to describe him. Robbed of his liberty, which is an inherent right to every individual, the slave has a perfect right to regain it at any time or place, and by any means. And what is his by natural right, which can be regained at any moment by force or artifice, can not logically belong to another. Hence no value can attach to a slave upon which indemnification can be claimed. Furthermore there is no civilized code of laws in existence which recognizes vested rights in stolen property. The owner of such property has a recognized title to it whenever and wherever found. The slave is a piece of stolen property, and the great majority of the slaves in Brazil were stolen and transported hither at a time when nearly all the civilized nations of the world had declared against the traffic, many of them having expressly declared it piracy, and even the laws of Brazil having forbidden it under severe penalties; hence no right of property can possibly exist in Brazilian slavery. Morally and legally there is not the shadow of a just claim for indemnification. In equity, also, no such claim should be admitted. When it is considered how many thousands of slaves have been voluntarily emancipated throughout the country, and what sacrifices have been made by liberal-minded men who have tried to meet all requirements of law and public sentiment, it is certainly not just and equitable that the most avaricious brutal and reactionary among slaveholders should hold and work every slave until the last moment and then exact compensation. The liberal and progressive men who have accepted the situation frankly are a thousand times better entitled to indemnification than these reactionists-but does any one dream of paying for the slaves freely and voluntarily emancipated? The demand for indemnification is unwarranted and preposterous, and should not be seriously considered for one single moment.

WHILE rejoicing with our imperial neighbor on the greatest piece of legislation in her annals, the fact that the great event must inevitably bring a good deal of trouble and anxiety to her rulers for some time to come must not be lost sight of. The whole labor system of the empire will have to meet a violent shock; the classes who have hitherto flourished on slave labor must prepare for hard times, and it will require a sustained effort of the proverbial ability of Brazilian statesmen to steer the country clear of the internal rocks ahead. - Bueno.

There has always been a belief among conservative people that a change from slave to free labor must necessarily cause a severe loss to the dominant class and completely upset agriculture for a time, and it is perhaps this fear which has often delayed emancipation in countries where public sentiment has reached the conclusion that the institution of slavery must go. In the face of pecuniary loss men are generally cowards, and they will oftener suppress their principles and violate their sense of honor and justice, than take the risk of losing property and influence. Perhaps that is the reason why the mercantile classes of this city have shown so little sympathy for emancipation. Even were their fears well based, the morality and justice of emancipation remain unchanged, and their demands are in no sense lessened by the possible loss of dollars and cents. But is it true that emancipation means all that our good neighbor implies? Is it certain that trouble and anxiety must follow this act of justice, that the labor system of the country must sustain a violent shock, and that care country. Logically, however, there are no grounds whatever for the claim, nor ever internal rocks ahead"? The province of

*Vide Rio Naws of April 15th, 1887.

São Paulo has already given many testimonials in favor of the better results obtrained from free paid labor, and the opinion is almost unanimous that none will suffer in any manner except those whose cruelty and obstinacy stand in the way of keeping their old slaves or obtaining free laborers. Such people really deserve very little sympathy, for their difficulties are the result of their own malevolence and inability, or refusal, to adapt themselves to the new conditions. And as for the province of Rio de Janeiro, which is the most backward and reactionary in Brazil-thanks to such men as Senator Paulino-very favorable reports are already coming in of the good temper and steadiness of the freedmen. The largest planters in the province, who recently liberated nearly 2,000 slaves unconditionally, have not only been able to keep their freedmen, but now have, as we are informed, about 40 more than the number of slaves previously owned. They pay a fair price for the services of their laborers and treat them well, and they are able therefore to get all the men they want. And the results, it is asserted, are so much better that the net proceeds will be higher than under the old regime. Now, in view of these facts, what trouble is to be anticipated, what shock experienced? A few blind, stupid, vindictive men will suffer-and justly so! But is justice to be withheld because of this? The freedmen thus far are quiet and orderly, and there was even less disorder in the cities during the recent festivities than under normal conditions. What trouble therefore are we to anticipate? To be sure many angry planters are going over to the republicans and are breathing threats against the government, but is abolition and the freedmen to be blamed for this? It is evident that whatever of trouble and disorder and loss are to arise from the abolition of slavery, will be due to the disaffected members of the dominant classes, rather than to the freedmen. The future of Brazil is in the hands of those who have the land, the education, the social and political influence of the country; if they tail to make a wise use of these advantages then let the blame rest upon their own shoulders!

In our issue of the 15th ult. we reproduced an official letter from the minister of agriculture to the Brazilian minister in London regarding a new interpretation of the law providing for the repayment of interest guarantees. We have now to reproduce another official letter, just published, between the same parties in relation to the selection of a third arbitrator to be charged with the settlement of certain old controversies between the government and this same company, in which Minister Rodrigo da Silva has clearly placed the former in a decidedly false and untenable position. In conformity with the law of 1873 and with an understanding between the government and the company in 1886, it was resolved to submit the questions which had arisen between them, principally that of treating the item of taxes as a part of working expenses, to an arbitration commission. On February 28th, 1887, the minister notified the Brazilian minister in London that the government had selected Dr. Silva Coutinho as arbitrator and proposed Senator Lafayette Rodrigues Pereira as umpire. In view of the circumstance that this gentleman had, as minister of finance in an aviso of June 16th, 1883, declared that such taxes are a charge upon the company's real estate and can not be considered as working expenses,* the company very reasonably considered him ineligible for the position, as his rulings would be prejudiced by his previous official decision, and a formal objection was therefore made to the

ister now informs the company through the Brazilian minister in London, that this refusal to accept Senator Lafayette as umpire implies a suspicion of this gentleman's impartiality, and that it must result in a complete divergency between the two parties in the controversy as the company can not expect the acquiescence of the government while exhibiting such a lack of confidence. We have never yet been able to find out what the Brazilian government means by "arbitration," for it not only claims the right of selecting two out of the three arbitrators, instead of leaving the selection of an umpire to the two arbitrators nominated, but also the right of rejecting the decision, which has been done heretofore in cases decided adversely to the state. If the government understands that an arbitration is binding upon only one of the parties in the controversy, and may be rejected by the other when the decision is adverse, then the selection of an umpire whose rulings are foreknown and prejudiced, is perhaps quite in harmony with a court in equity so unequally balanced. If, however, the two parties in the controversy are to appear before the court on equal terms-as is the custom elsewhere, and the only terms on which arbitration can be just and equitable -then the umpire must be a man mutually satisfactory, and neither party should insist on a choice which does not merit the confidence of the other. The opinion advanced by Minister Rodrigo da Silva that the objection to Senator Lafayette is a reflection upon the character of that gentleman, is absurd; the company simply considers his decision prejudged, as he has already rendered an official decision on one of the questions to be submitted to arbitration. If there is any reflection upon the personal character of this gentleman, it is in truth to be found in the assertion of Minister Rodrigo da Silva that Senator Lafayette's previous decision does not stand in the way of his dealing impartially with the questions now submitted to him. The implication is that either his decision as minister was made hastily and without due examination into the merits of the question, or that his judgment is so flexible as to be changed from day to day. A true feeling of delicacy and judicial fairness should lead Senator Lafayette to decline the nomination tendered, and a true spirit of fairness and equity should lead the government to cheerfully accede to the objections raised by the company instead of meeting them with childish complaints about "lack of confidence" and "a reflection on the character" of the proposed umpire. If the settlement of disputed questions is to effected through arbitration commissions, then something definite ought previously to be decided as to their character, authority and composition, so that the state may not be permitted to enforce advantages prejudicial to the rights and interests of private parties, such as are clearly implied in this controversy over the selection of a disqualified umpire.

nomination on April 10th, 1888. The min-

THE irreconcilable planters of Cantagallo, Santa Maria Magdalena and several neighboring municipalities have resolved upon the organization of a "Planters Union" (União dos Lavradores) for the purpose of securing concerted action in their future treatment of freedmen and free laborers. It would appear that their purposes and measures meet the hearty approval of Senator Paulino de Souza, from which it may be inferred that no effort will be spared to make the condition of the free laborer quite as intolerable as that of the slave. The average Rio planter is altogether independent of and insensible to all outside experience, and under the guidance of a political chief smarting under the stinging

lash of defeat, has set himself about undoing in all ways possible the work of emancipation. In the resolutions adopted the planters of the above-mentioned municipalities tell us they have been surprised by late occurrences which threaten anarchy and ruin by the sudden liberation of a class until now disciplined and content, but by this act "suddenly thrown into social and civil life, without preparation, without preventive measures, without guarantees for either slave, or master, or public order, or individual security." Perhaps a century or so are required for such preparation! They then resolve not to oppose the laws, but to protect themselves as far as possible against this threatened ruin. To save the coffee now ripening on the trees, they agree to keep their old slaves as far as possible, not to enter into any rivalry for the obtaining of laborers, nor to increase the wages agreed upon in order to secure them, and to establish uniform rules of discipline for the well-being of their hands. After protesting against the act of unconditional abolition, they solemnly agree: (1) to stand by and protect each other; (2) not to employ laborers which have left other plantations without a regular, written discharge; (3) to maintain their present establishments, but to improve the houses and food as far as possible, and to make no other deductions from laborers than 400 reis a day for absence and 500 reis a day for sickness; (4) to pay fixed and proportional salaries as follows: 100\$ to 120\$ per annum (£10 to £12) for special, responsible service, 80\$ to 100\$ for first-class, 60\$ to 80\$ for second-class, 40\$ to 60\$ for third-class, 30\$ to 40\$, or less, for fourthclass field hands; and, proportional, in the picking season and in addition to the fixed wages, 100 reis (21/2 pence) for the first two algueires (50 litres each) of ripe coffee, and 200 reis for each successive alqueire, dry coffee being paid for at the rate of 150 reis for the first and 250 reis for each succeeding alqueire; (5) to continue the practice of shutting up the sexes separately at night, except those married; and to maintain all necessary fiscalization, to continue old-time religious services, and to trust in God. Under such conditions the planters hope to ward off the ruin threatened by the abolition of slavery. If the freedmen agree to their pious exactions, they will probably succeed and the world will go on as before; if not, then something else must be done, for the freedmen will seek other employers. In our opinion, if the planters were to pay better wages, grant more freedom and not to dock their laborers two days wages for every day's absence, his chance of success, regardless of all pious invocations, would be infinitely better.

EMANCIPATION STATISTICS.

There are a great many exaggerated reports going through the newspapers, particularly at the River Plate, about the number and value of the slaves emancipated by the unconditional abolition act of the 13th ult The Buenos Aires Standard places the number at 1,300,000 and their value at £104,000,000 which are both more than double the correct figures.

According to an official report, just published, of the returns from the registry under the Saraiva-Cotegipe act of 1885, which registry was closed on March 30th, 1887, the total slave population of the empire was 723,419, and their aggregate value, as fixed by the same law, was 485,-225,212\$534. This gives a sterling value -at 24 pence, or 10\$000 per pound-of £48,522,521, or an average of 670\$738

empire, as the estimates previous to the registry placed them at over one million, but as the law expressly declared all nonregistered slaves free they can have no place in any subsequent return.

During the succeeding thirteen months the progress of emancipation throughout the whole empire was unexpectedly and surprisingly great. In Sao Paulo the vol untary liberations during the last six months are estimated at fully 40,000, and it is probable that over 45,000 slaves were liberated during the year. In Rio de Janeiro the liberations during the last two or three months were also great, particularly in the neighborhood of Campos and Cantagallo. Ower 2,500 emancipations were reported from Campos in three days and at Cantagallo the Nova Friburgo family liberated two thousand slaves by one single act. calculate that over 15,000 slaves were liberated in this province during the year. In other provinces, notably in Bahia and Pernambuco, the emancipation movement assumed great proportions during the last three months, the liberations being reported by hundreds every day. At the very lowest calculation a hundred thousand slaves received their liberty during these thirteen months, while the probabilities are that not over 600,000 slaves were actually affected by the law of the 13th ult. Assuming the average value deduced from the 1887 returns-which should be slightly reduced, as the official value of the slave decreased from year to year-the aggregate value of these 600,000 slaves was 402,442,800\$, or 140,244,280 sterling.

For the convenience of our readers, who may wish to possess all the statistical particulars of the abolition of slavery in Brazil, we append herewith all the data obtainable from official reports, the final estimates and calculations being our own deductions :

curcumulous boing our own doublet	Oilo .
SLAVE population registered under the law of 1871, the registry closing Sept.	\$ · ·
30, 1873 *	1,540,796
Idem census of 1872	1,476,567
Estimated population on June 30, 1885,	
according to official records	1,133,228
Registered population under the law of 1885, the registry closing March 30,	, 55
1887	723,419
Particularized as follows:	
Sex.—Males 384,615 Females 338,804	
Age Under 30 years 336, 174	
30 to 40 ,, 195,726	
40 to 50 ,, 122,097	
50 to 55 ,, 40,600	
55 to 60 ,, 28,822	
State Unmarried 632,210	
Married 76,804	
Widowed 14,105	
Profession - Planta-	

Wittowen ...

Pnfession. — Plantation hands ... 611,195
Mechanics ... 51,937
Day laborers and domestic service ... 60,287
Domicile.—City... 71,191
Country ... 652,228

Estimated number of voluntary liberations, over 100,000, official liberations, deaths, freed on reading 60 years, etc., from March 30, 1887, to May 13, 1888 — 13 mos. 13 days, say.

Estimated number of slaves liberated by Act of May 13, 1888. 1888.
Total value of same, calculated on per capita average of 1887.
Sterling equivalent of same, at 24^d.

402,442,800\$000 € 40,244,280

600,000

(say £67.) per capita.

It is altogether probable that there were actually a greater number of slaves in the

LEGISLATIVE NOTES.

May 23.-At the Senate there was no session. In the Chamber Deputy Zama asked for informa-tion regarding the health of the Emperor. The minister of agriculture replied that all the news received had been published in the Jornal do Com-mercio which paper has the largest circulation. The rest of the session was of no general interest.

May 24.—In the Senate the discussion of the

Speech from the Throne was adjourned for eight days. In the Chamber Deputy Coelho Rodrigues presented two projects, one reforming various articles of the Constitution and the other for the payment to ex-slave owners and their creditors of he value of the slaves declared free by the law of May 13th. The law fixing the strength of the army in 1889 was discussed by Deputies Ratisbona, Cantão and Alves de Aranjo, but the debate was political and of little general interest.

May 25.—In the Senate Sr. Dantas presented a

memorial from the organizers of the Banco Agricola do Brazil in reference to the necessity for legislation in extension of the emancipation law, as to labor. Sr. Candido de Oliveira inquired if the government could legally suspend the collection of the 5 per cent. surtax passed by the late ministry The premier replied that the government wortake no steps that were beyond the law. The The session was of no general interest; Sr. Aflonso Celso, the premier and Sr. Candido de Oliveira speaking on the bill relative to habeas corpus, which it is claimed is necessary in view of the arbitrary action in some of the provinces. In the Chamber the minister of agriculture denied that the Brazilian representative in Rome had protested against an encyclical from the Curia referring to slavery. Deputy Coelho Rodrigues' bill for indemnity to slave owners was thrown out. Deputies Passo Miranda, McDowell and Andrade Figueira, and the minister of war spoke on the army bill.

May 26.-In the Senate Sr. Taunay asked that the bill forbidding imprisonment under the location of services bill be called up. The bills declaring freedom of religious services and for protecting copyright were passed in first reading, the latter at he request of its author, Senator Diogo Velho, being sent back to committee. In the Chamber there was no session

May 28 .- In the Senate there was no session, and at the Chamber the members adjourned to respect for the death of Deputy Franco, of the 11th district of Bahia.

May 29.— In the Senate provincial affairs in Minas Geraes occupied some time. The rest of the session was occupied by Senator Affonso Celso and the minister of justice in discussing the bill reforming the habeas-corpus law. In the Chamber the discussion of the army bill-allowed Deputy Lourenço de Albuquerque to define his position he fears the republic, but considers the question with the liberal party is less the form of government, than the passage of various reform laws.

The minister of war, and Deputies Castrioto and

Cantão also spoke.

May 30.—In the Senate Sr. Taunay referred to the manifesto of planters of Leopoldina, Minas Geraes, in which republican and iconoclastic doctrines are advocated; he deprecated these and declared that the means of preventing disturbance was to stimulate immigration. Minas provincial affairs were again an opportunity for Senator Affons Celso to make an attack on the government. Senator Candido de Oliveira offered a substitute for the law reforming provincial administration, and Silveira Martins on the habeas corpus law. In the Chamber the minister of agriculture declared that his colleague of justice had in course of preparation the project of a law relating to the appoint-ment of tutors of freedmen and free-born children. Deputy MacDowell made a forcible reply to some of his assailants, but the speech is of mo to the inhabitants of Pará, than to the general public.

June 1.-In the Senate Visconde de Sini resigned the presidency, which was accepted after some complimentary remarks. Senator Silveira da Motta asked for information regarding the Diario Official, which does not appear to deserve its title, and suggested that no official publication of parliamentary debates be made, leaving each journal liberty to serve its subscribers as seemed convenient to its interest. The premier said it was proposed to endeavor to augment the circulation and usefulness of the *Diario*. Barão de Cotegipe made a defense of the president of Minas, and asked that liberals and conservatives in that province should arrive at a modus vivendi. Senator Dantas proposed to return to the committee the project of law increasing the administrative prerogative of presidents of provinces. Senator Correia considered that only Senator Candido de Oliveira's substitute should be re-The minister of justice and Senator ferred. Silveira Martins spoke on Sr. Affonso Celso's habeas corpus law. In the Chamber there was no

June 2 .- In the Senate Visconde de Serro Frio. late vice-president, was elected president. The bill conferring increased tolerance to protestant religions was passed in second discussion, after remarks by sundry senators. The session was of no general interest. In the Chamber there was no

PROVINCIAL NOTES

-The April receipts of the Manáos custom house amounted to 128,005\$699.

-The Provincia do Pará of the 18th ult. cele brated the act of abolition in blue ink.

—The first steps have been taken toward the construction of a new cathedral in São Paulo.

-The São Paulo municipal council has changed the name of Rua do Theatro to that of "Rua Dr. Antonio Bento."

-The May receipts of the Santos custom house amounted to 933,775\$479, and of the meza de rendas to 137,511\$561.

-The April receipts of the Victoria custom house amounted to 19,870\$764, and of the provincial meza de rendas to 7,268\$465.

-An Italian was arrested in São Paulo on the 2nd for manufacturing spurious nickel coins. tools of his trade and a quantity of the counterfeit coin were found on the premises.

-In Maranhão the news of the adoption of the abolition bill in 3rd reading in the Chamber occasioned a great demonstration, during which the houses of several pro-slavery citizens were stoned.

-A subscription has been opened in São Paulo five representations by the company directed by the famous French comedian Coquelin. The Paulistas are sure to get more than enough subscriptions to secure the enterprise against loss.

The management of the Pará branch of the Banco Internacional has been transferred from Mr. G. W. Nicolls to Mr. Gustavo Sesselberg, formerly of Messrs. W. Brambeer & Co., owing to the departure of the former for the South.

-The entire liberation of the Trindade parish of Pará was celebrated on the 10th ult., the commissions having secured the liberty of about 200 slaves during the preceding 32 days. pected to have every slave in the whole city lib erated in a short time.

-The Diario do Gram-Pará of the 15th ult. oublished an exceptionally good portrait of Councillor João Alfredo in commemoration of the passage of the law of abolition. We are under many obligations for the fine paper copy of the same which our colleague kindly sent us.

-The municipal council of Santos gave a banquet to the consular corps of that city on the 1st inst., as a mark of appreciation for the enthusiasm shown over the abolition of slavery in Brazil. It is said that only one consul os ventured to comment unfavorably on the event.

-An exchange says that 160 metres of the Cará harbor breakwater have been completed, of which 30 metres have a height of 9 metres, and 130 metres a low water height of 4 metres. The total length of the breakwater is to be 670 metres, containing 60,000 cubic metres of concrete, and the work is now advancing at the rate of 150 to 200 cubic metres aday.

-The Diario Mercantul, of São Paulo, of the —The Diano Mercantil, of São Paulo, of the Jist ult, contains a declaration of Julio Ribeiro's republican principles, in which we learn that the illustrious grammarian has been a republican since a pleasant April day in 1855 when he saw his father, a Virginian named George Washington Vaughan, refuse to take off his hat to the Emperor. If the São Paulo professor has no better nor deeper reason than this for the adoption of republican principles, we are not at all sorry that he has dropped his English patronym. principles, we are not at all dropped his English patronym.

-It would appear that Dr. Richard Gumbleton —It would appear that Dr. Richard Gumbleton Daunt, of Campinas, whom our São Paulo calleagues take pleasure in calling an "ex-Irishman," does not propose to let the enthusiastic abolitionists have it all their own way. At a recent meeting of the Campinas city council it was proposed to change the name of Rua de S. José to that of "13 de Maio," but Dr. Richard objected so vigorously that the proposal was postponed. If the cabinet does not keep a sharp look-out the unconquered doctor will be down here and have the whole business reversed and the negroes back in collars and cuffs. More recent advices, however, inform us that the Campinas aldermen overcame Dr. Richard's objections at a later meeting.

—The jury the publics of Baynaga Sao Paulo.

-The juzz de orphãos of Bananal, São Paulo, has fixed a scale of wages for the minor children of ex-slave women who have no legal guardians. In addition to food, shelter, clothing and medical treatment they are to receive annual wages, accord-ing to are, as follows:

6		8.					
	10	to	12	years of	age	 	12\$000
	13	to	15	,,	,,	 	20 000
	16	to	18	,,	,, .	 	30 000
	19	to	21	,,	,,	 	50 000

Twenty-five dollars a year for an able-bodied boy of 19 to 21 years of age is a charge which will hardly ruin the planters of Brazil!

RAILROAD NOTES

-On the 2nd inst. the Norte railway was form ally turned over to the representative of the Rio de Janeiro and Northern Railway Company, Limited.

-The new teamer Dr. Coutinho, built for the Principe do Grão Pará railway, was launched on the 25th ult. The steamer will be employed in passenger traffic between this city and Mauá, on the Petropolis route.

-A local colleague states that the Principe do —A local colleague states that the Principe io Gr\u00e3o Par\u00e1 [Petropolis] railway proposes to have surveys made for the purpose of bringing the line to the Ilha do Governador. Viaducts and so forth will bridge the bay separating Mau\u00e1, the present terminer and the idea. terminus, and the island.

-The Diario de Noticias of the 25th ult. says, "The contract for the sale of the "Norte" railway to the British company "Rio de Janeiro and Northern" was signed yesterday; the latter was organized some time ago by Messrs. Morton, Rose & Co., and we were the first to notice the fact. The price was £660,000." It seems a deal of money.

S. PAULO RAILWAY COMPANY.

The following is the text of the dispatch from the minister of agriculture to the Brazilian minister in London, dated on the 16th and published in the Diario Official of the 23rd ulto:

Most Illustrious and Excellent Sir:

In confirming the telegram of this date I declared to Y. Ex. that whatever may be the resolution taken at the extraordinary general meeting of the share holders of the Santos to Jundiahy railway, as to the relinquishing by the company of the said railway of the interest guarantee, the government will maintain the doctrine stated in the dispatch of the 4th inst. as to the understanding of Art. 25 and 33 of the decree dated April 26th, 1856, as well as the protest presented jointly with the dispatch.

I therefore recommend to Y. Ex. that in accordance with what was decided in the said telegram. you should notify this decision not only to the directory of the company, but also to the share holders at the meeting, where it is proposed to

God protect Y. Ex. - Rodrigo Augusto da Silva.

RAILWAY ARBITRATION.

The following is the dispatch of the minister of agriculture to the Brazilian minister in London regarding the selection of an arbitration commission :

Department of Agriculture, Commerce and Public Works - Directory of Public Works - 1st section. No. 10.

Rio de Janeiro, 21st May, 1888.

Most Illustrious and Excellent Sir : In dispatch No. 18 of 10th April last Y. Ex. remitted me a copy of a letter from the directory o the Santos to Jundishy railway company addressed to Y. Ex., renewing the objections already pre-sented against the choice (sorteamento) of the third arbitrator, to form the arbitral court which should decide as to the questions pending between the company and the government.

In reply, and for due purposes, I declare yet again to Y. Ex. that the allegations of the company are not pertinent.

Under the agreement of 6th November, 1873, the government consulted the Councillor of State Lafayette Rodrigues Pereira, before proposing him to the company in the quality of third arbitrator. And the fact that H. Ex. acceded to the invitation of the government signified immediately to the latter that the said Councillor considered himself perfectly unprejudiced as to the appreciation of the pending questions and their decision after ripe study, according to the precedents of justice, what soever might have been the opinions expressed by him anteriorly.

The relusal on the part of the company to acc Councillor Lafayette means, notwithstanding all the expressed protests of consideration for him, a suspicion relative to the impartiality of the this arbitrator presented by the government.

Under such conditions, it is clear that any other indication of the said company cannot deserve the assent of the government, without the latter ap pearing to share in such suspicion.

Disagreement, therefore, is manifest and inevit

it is allowed to appoint for the casting of lots, but it is allowed to appoint for the casting of lots, but through this it may result that from such persistence on the part of the company, the decision will be made by three votes instead of four. This however will not alter the positions of the two sides, because of the agreement of both in respect to one of the oree proposed arbitrators.

On the other hand the company may even have

three names of its own choice,

All these reasons are so clearly obvious that this department recommends to Y, Ex. to immediately ommunicate with the company to escape the co tinuation of correspondence inconvenient to dispatch of public service

God keep Y. Ex.

Rodrigo Augusto da Sliva To H. Ex. the Envoy Extraordinary and Mir ister Plenipotentiary of Brazil, in London.

RIVER PLATE ITEMS.

-What a splendid nation Uruguay and the province of Rio Grande would make. -Montevideo

The finest country in South America, colleagu id one of the most prosperous in time, if thieves and cutthroats can only be kept out of

-The U. S. steamer Nipsic left Montevideo May 3, 1888, arrived at Sandy Point, Magellan Straits, May 11, 1888, after a pleasant passage. Reports at Sandy Point that the U. S. frigate Trenton had a very rough voyage from Montevideo to the Straits. She is reported as having lost a boat or two and other damage to the amount of \$3,000.

--- Immediately upon receiving news of a possible --Immediately upon receiving news of a possible disaster to the Brazilian corvette Trojano, during a voyage from Montevideo to Buenos Aires, steps were at once taken by the British and United States naval commanders at Montevideo to send out ves-sels to search for her. The Trojano, however, was reported at Buenos Aires just in time to render this unnecessary. The Brazilian minister at Mon-tevideo sent the thanks of his government to the American and British representatives for the courtesy shown by the naval officers of their res-pective squadrons.

-A most extraordinary suicide was committed —A most extraordinary suicide was committed on Thursday morning at dawn in Calle Rivadavia at the corner of Saavedra. The policeman on duty had remarked for some time a man of the "individuo" class waiting, with a look of great anxiety on his face. Suddenly a bullock cart heavily lader with bricks approached, and the man's face assumed a joyful expression; he ran towards it, and, before the policeman could make out what he was about, threw himself on the ground in front of one of the massive wheels and, in an instant, his head was separated from his body!—Buenox Aires (Mandard.

—A horrible affair has just occurred in the district of San Nicolas [Salto] on the Brazilian trict of San Nicolas [Salto] on the Brazilian Irontier. In the 'estancia' Itati lived Capit. Andrade with his wife and three children. One night five men presented themselves asking hospitality, which was immediately granted them. In the middle of the night they fell upon Capt. Andrade and harbarously butchered him and his family, with the exception of one little girl who escaped to a neighboring ranch. The other two children were impalted against the wall, in which state they were afterwards found. The assassins then escaped over the border to Misiones, where they were captured and handed over to the police. On their arrival and san Nicolas a crowd of some two hundred persons awaited their arrival and, overpowering the guards, lynched them, cutting them to pieces and afterwards burning the remains in a bonfire.—Monteviole Express, May 22.

—Yesterday was declared a holiday in honor of

-Yesterday was declared a holiday in hon the act of abolition of slavery in Brazil. Brazilian and Argentine flags were hung out from several houses. The people went in procession to salute the Brazilian legation. Baron Alencar made a speech accepting the fraternal sympathy of the Argentine people. The procession left the Plaza de Mayo at 2 p. m., and was joined by many societies with their bands, by the Cluis del Plata, Progresso and Argentino, the Catholic Association, the Industrial Union, the members of the Bolsa, the University profes sors and students, the masters and pupils of the national schools, the professors and students of medicine. The Municipality brilliantly illuminated the Plaza and Calle Victoria as far as the Brazilian legation. In Colon Theatre the Argentine and Brazilian lymns were sung by Sres. Tamagno and Terzi and Sras, Novelly and Damerini, The President and his ministers were resent. Calle Victoria was decorated with flags by the residents.—The Southern Cross (Buenos Aires), May 18. the act of abolition of slavery in Brazil. Brazilian

pearing to share in such suspicion.

Disagreement, therefore, is manifest and inevitable between the two parties, since the company, in substitution of the arbitrator chosen by the government, proposes Councillor João Lins Vicira Cansanção de Sininbú, a name this department would not besitate to accept, if, by chance, such acceptance under present circumstances did not imply a preference offensive to Councillor Lafayette.

Thus only the casting of lots remained, and to show the equal confidence it reposes in both the proposed Councillors as arbitrators, the government presented them, as the two belonging to it, under the rules stipulated for the decision by lot. In acting thus, it was not intended to prevent the company from maintaining the name of Councillor Sinimbú as one of its two arbitrators, which left instructions? THE London India Rubber Journal complains

COFFEE NOTES

-According to the Diario de Santos the May receipts of coffee at Santos aggregated 75,689 bags making 1,063,957 bags since the beginning of the crop year, against 2,456,967 bags in the same period of the preceding year. The shipments in May were 121,373 bags, making 1,214,256 bags since the beginning of the crop year.

-Another coffee-raising association has been initiated in São Paulo under the designation of "Companhia Agricola de São Paulo." Its capital will be 2,000,000\$, divided into 10,000 shares of 200\$ each. Its purposes are to buy, sell and cultivate lands, to encourage coffee planting and stock raising, to aid cultivators through loans, to contract loans by emission of preferred obligations, and to establish a commission house in São Paulo or Santos for the sale of coffee.

-"Operations in 'futures' at the London Produce Clearing-House were commenced on the 1st inst., and at the opening a naturally cautious feeling was exhibited, but since then more vitality has been infused into the market, and transactions in consequence have increased daily. The sales so far amount to over 20,000 bags, which under the circumstances must be considered a satisfactory beginning."-C. Czarnikow, London, May 4th.

-It is a long time since the street market for Brazils has been so thoroughly cut loose from the direct influence of the Exchange as during the past two or three weeks. Some of the jobbers, to be sure, still occasionally find it necessary to make a small deal in contracts, but in a general way operations have been of a purely legitimate char-acter, and the market has "run itself," as it were, on the natural influences of supply and demand; and as the latter seemed to be gradually running ahead of the former, sellers secured and retained the advantage without much difficulty. Nor is there evidence of change in the general course of affairs as yet, desirable stocks remaining small and well under control, with buyers bidding up fairly as they felt the want of stock, and to-day's advice from Rio assisting by increasing the limits on firm offers for pretty, much all numbers. The amount of business transacted is somewhat uncertain; indeed, the only positive report was 250 bags No. 6 and 250 bags bags No. 7 Santos on prival but there is reason to suspect that a considerable larger quantity changed hands, including one full cargo taken by a local jobber. The distribution fair, but in view of the short day, a little below previous average. In contracts there has been a fair, but in view of the short day, a nute below previous average. In contracts there has been a light movement, confined mainly to winding up deals for the end of the week. The tone, however, was pretty firm, assisted by higher quotations from Rio and Europe, and the continuation of a healthy spot market and supporting statistical situation. The close was to @ 15 points higher and quite firm.—Actor York Duity Commercial Bulletin, May 27th. firm. - No May 7th.

LOCAL NOTES

—Since our last issue, when the gravest ap-prehensions were felt as to the health of the Emperor, the skill of his medical attendants has caused a great improvement, and late telegram state that H. M. with the Empress and suit were to leave Milan yesterday (4th) for Aix-les-Bains.

-A circus company embarked at Genoa for Brazil on the 2nd inst.

-An orchestra of young ladies arrived here on the 3rd per American packet Advance from New York. They are to appear at the Variedades Dramaticas on Thursday next,

-Recent telegrams from Montevideo published here state that diphtheria is epidemic in the capital of Uruguay, and that stringent sanitary measures had been adopted for its control.

-On the 31st ulto. a spinster, born in Bahia died at the Misericordia hospital at the age of 124 years. Had she been married, she might hav -but opinions differ on this point.

-By an imperial decree of the 3rd inst. a new General Assembly was convoked in accordance with the provisions of the constitution. The elections will probably be held toward the close of the year.

-A priest (1) was arrested on the 1st instarmed with a revolver with which he was threaten-ing a mulatto girl. Probably an effect of the abolition law, which has destroyed the bases of all

-In May the Mint coined silver for private parties to the value of 130,710\$. What was coined for the government is not published. The suggestion made by us some months ago seems to be producing fruits.

—The birthday anniversary of Her Majesty Queen Victoria passed very quietly this year. A dinner was given at Petropolis by the British representative here, but beyond that the day passed without any public demonstration.

-Mr. Alfred Mayer has been recognized as consul for Austria-Hungary at this port,

-What in the name of common sense does the penitentiary want with pine blocks, 3 by 9 metres ?

-It takes the sun just 3 hours, 29 minutes and 27.7 seconds to come from Milan to Rio, but Mr. Slater can get a telegram through in much less time.

-On the 26th ult. the Sport Club had races, Neptune objected, and the waters of the bay invaded the course to such an extent that all the fun was stopped.

-On the 27th ulto, the bishop of Rio de Janeiro confirmed the Prince of Grão Pará, at Petropolis. A guard of honor composed of some twenty boys accompanied the prince.

—Ten electric arc lamps of the Thomson-Houston Co. (of Boston U. S.) assisted in illuminating the Largo do Paço (Palace Square) during the festivities commemorating the abolition of slavery in Brazil.

-A central committee, with Senator Diogo Velho as president, has been organized here to solicit contributions to figure at the Paris exposition next year. A local show in November next will possibly be organized.

-Our postoffice is becoming just lovely! The cracks in the walls have been filled up and nicely painted over; the fractured granite sill of one of the windows has been dug out, and replaced by a sound one; and there have been promotions and increase of the staff. Nevertheless some of the local press are still complaining.

-The Argentine minister is said to have employed a party to collect all the congratulatory messages sent him *apropos* of the abolition law, which will be printed in book form for distribution in the Republic. To judge from the number of these manifestions which have fallen under our notice, the editor has a long job before him.

—We have been watching the trials of torpedoes in our bay for some time, but have never seen that the target was struck. There is always a statement that the machinery works all right, but somehow the torpedo goes "cavorting" all around the target, without hitting it. What is the use of shooting torpedoes at a target if you cannot hit it?

-What has become of our cherished capoeiras? The daily papers but a short time ago gave notices of more or less disturbances caused by these gentle-men, but are silent lately. Rumor says a number of them have been quietly deported to more favorable climes, where the razor and faca de ponta will be exchanged for hoes and shovels, under military

-The Revista Illustrada has ventured to inquire after the honors to be distributed in virtue services rendered in securing the abolition of slavery. All given to those who posed at the last moment, colleague! Think of conferring a title on Councillor Sinimbú, an opponent of emancipation to the very last moment, in recognition of his services to abolition!

-The government has granted permission to the Pará the Pará Transportation and Trading Co. to transact business in Brazil. The company is organized to carry into effect the concession granted for the navigation of the Tocantins, Araguaya and Vermelho rivers and for a railway from Alcohaça to Santo Anastacio. The seat of the company is at Madison, Wisconsin.

-Now, that we are shortly to have the satisfaction of contemplating the 5-ton Bendegó meteorite, would it not be proper to send some one after that one that fell in Santa Catharina? As Sr. Carvalho has been so successful in his first enterprise, he might volunteer for the second. We cannot have too many meteorites at the Museum. Fossils We cannot have cannot be compared to them.

-The opening performance of the French ramatic company, directed by Messrs. Abbey & — The opening periormance of the French dramatic company, directed by Messrs. Abbey & Grau, in which M. Coquelin and Mine. Jane Hading fill the leading rôles, took place at the D. Pedro II theatre on the 28th ult., and before one of the best houses, in numbers and appearance, that we have ever seen in Rio de Janeiro. The first representation was that of L'Aventurière in which both Coquelin and Mme. Hading appear at their best, and in which they achieved a signal success. As a comedian Coquelin is unquestionwithout an equal, and it is, therefore, a rare privilege to have the opportunity of seeing him. Since the opening the company has drawn crowded houses every representation, thus insuring the success of the managers here in Rio de Janeiro.

WOLSTENHOLME— GORTON.—On June 2nd, at Christ Church, Rio de Janeiro, by the Rev'd, Henry Mosley, M. A., WILLIAM LUPTON WOL-STENDIOLME, second son of Charles Wolstenholme, Liverpool, to KATHLEEN MARIE [Cherry], elder daughter of the late George E. Gorton, Newport House, Bolton, and Mrs. Gorton, Claughton, Cheshire.



-The subscription raised here by the German colony for the sufferers from the inundations in Germany produced 9,548.65 marks.

—An important convention has just been celebrated between Brazil and the Argentine Republic, which authorizes the exchange of medals of the Paraguayan war between the officers and soldiers of the two armies. The Uruguayan contingent cak also "swop" decorations if it wishes to

—Major George M. Sternberg, surgeon United States army, has completed his report on yellow fever, and delivered it to President Cleveland. The report was made in compliance with instruc-tions signed by President Cleveland in April, 1887. The report embraces a detailed account of investiga tions made in South America and in Mexico during the past summer and in the pathological laborator of the Johns Hopkins University during the past winter. The matter covers 800 type-written sheets, and is accompanied by ten plates showing in a general way the more marked features of the report. It is understood that the conclusions are not favorable to the claims of the physicians in Brazil and Mexico, who say they have discovered a means of preventing the disease by inoculation.

—Baltimore Sun, March 12. This will be highly agreeable news to Dr. Freire, whose effort to talk conviction upon the medical profession at one time promised to be successful. Before a rigid scientific investigation, however, the Dr.'s claims were found to be without foundation.

MOST INTERESTING.

We have been so much struck by the strange numerical coincidences which are being developed numerical coincidences which are being developed by our Brazilian colleagues that we have decided to try our skill also. If now we take the year of the Emperor's birth, 1825, (or $14\times13+5$) and add to it his age, 63 years, (or $4\times13+11$) we shall have the year of the law of abolition, 1888, (or 145×13+3). Also, if we add the two digits of his age, 6 and 3, to the year of his birth, 1825, we shall have 1834 as a result, which is only 3 years later than the anti-slave traffic law of 1831 (or 140×13+11).

PUBLICATIONS RECEIVED.

PUBLICATIONS RECEIVED.

A Patria em Perigo; by Dr. Silva Jardim. Campinas: Gazeta de Campinas imprint, 1888. A republication of the two discourses delivered by the author at Campinas (26th February) and Santos (5th March) on the prospective succession of a member of the Orleans family to the throne of Brazil. We have already discussed this 'question to some extent, and until better reasons than those thus far advanced are given why the constitutional succession should be interrupted, or the form of government should be fanaged, there is no occasion to discuss the matter further. All changes in government should be for better and more effective administration, and we are not certain that such an end is to be secured in any of the changes proposed. Regulament of o Registry Civil, annotated and

end is to be secured in any of the changes proposed.

Regulamento do Regustr Civil, 'amoutated and published by Dias da Silva Junior, editor of the formal do Agricultor. Contains the rules and regulations of civil registry authorized by a law of 1870 but not carried into effect until the current

year.

Electrologia em 1886; by Dr. Aarão Reis. Ric
de Janeiro: Imprensa Nacional, 1888. Compris
ing a series of articles published in the Fornal de
Commercio on "atmospheric electricity," "tele
graphy," "telephony," "electric illumination," etc

ing a series to articles points are in the 3-yand a Commercio on "atmospheric electricity," "elegraphy," "telephony," "electrici illumination," etc. População Exeruña e Libertos Arribados; from the Department of Agriculture, Commerce and Public Works. The official results of the slave population registry under the law of 1885, which closed on March 3oth, 1887. The total number registered was 223,419, of which 384,615 were males and 238,804 lennles. Their aggregate value fixed by the law of 1885, was 485,225,212\$534, or, in round numbers, £48,000,000 stg.

Les Guides de "L' Etoile du Stud": Province de S. Paulo; compiled and edited by M. Charles Morel. Rio de Janeiro: Typ. de Carlos Gaspar da Silva, 1888. The second volume of the series of pocket guide-hooks which our esteemed colleague of L' Etoile du Stud has undertaken to publish in order to assist immigrants and render the country better known abroad. The present volume contains nearly 50 pages upon Rio de Janeiro and general subjects, in addition to a description of the province of \$30 paulo. In his treatment of the subject, the author has first given a general description of that province, geographical, historical, political, statistical and economical, after which he has taken up the prominent unnicipalities separately. In view of the great difficulty everywhere experienced in procuring enhanced and immigrants, as well as to general readers. São Paulo is unquestionably the most interesting and attractive province in Brazi, and the exceptional progress which it is now making, morally and materially, can not fail to excite widespread attention. This little volume therefore comes just at the right time and will find a wide circle of readers.

—We are indebted to the Ministers of Finance, Agriculture, Empire, Foreign Affairs, War, and

—We are indebted to the Ministers of Finance, Agriculture, Empire, Foreign Affairs, War, and Marine for the annual *Relatorios* of their respective departments.

departments.

Guia da Instrucção do Serviço para o 1 Corpo de
Marinheiros da Marinha Allemáa; translated by
Com. J. J. da Fonseca. Rio de Janeiro: Laemmert & Co., 1888. Advance sheets of a manual of
instruction designed for the use of naval cadets.
Of the value and need of the work we are not in a
position to judge, but the etymology used is something very unusual.

ANNOUNCEMENTS.

The offices of the Royal Mail Steam Packet Company have been moved to No. 16 Rua do Visconde de Inhauma, 1st floor.

Phipps Brothers & Co., Agents.

The agency of The Marine Insurance Company, Limited, has been moved to No. 16 Rua do Visconde de Inhauma

Phipps Brothers & Co., Agents.

The agency of The Phœnix Fire Office has been moved to No 16 Rua do Visconde de Inhauma, 1st floor.

E. W. May, Agent.

COMMERCIAL

Rio de Janeiro, June 4th, 1888.

Bank rate of exchange on London to-day...... 24 ½ d. Present value of the Brazilian mil reis (paper).... 898 rs. gold do do in U. S.

currency [paper] 2\$062 ling ., ,, 9\$897 Value of Listerling .,

EXCHANGE.

May 24.—The market opened at 24 on London, but early in the afternoon rates at the banks were advanced to 22½ on London, 392—393 on Paris and 485—486 on Hamburg at 90 dgs; 2566 on New York at sight. The business doing was fair, and 24 516 was obtainable both for bank on bankers and on head office. From second hands bank sterling was reported at 24½—24.716. Commercial sterling was reported at 24½—24.716. Commercial sterling was reported at 25½—62.716. Commercial sterling was reported at 25½—62. At the close the market was considered flat, and the English banks were not drawing at over 24. Sovereigns sold at 105000 -105040, closing with buyers at 105000, sellers at 105100

May 35—Official rates at the banks were 24 on London, 396 on Paris and 490—491 on Hamburg at 90 dpt; 18-86 —2509 on New York at 1541. In the morning something was done in bank sterling at 24½ and from second honds 24 31f0—24½ was quoted. Bank frames 394—396, and commercial sterling was quoted at 24½—241f6. Sovereigns closed with buyers at 10560, sellers at 105120.

May 26.—The market opened at 241/4 at all the banks, and the Bauco Commercial and do Commercio almost immediately advanced their rates to 24½. Official rates at the banks were 24½–24¼ on London, 392–394 on Paris the banks were 24½—24½ on London, 392—394 on Paris 488—489 on Hamburg at 90djs; 2\$050—2\$070 on New York at sight. From second hands bank sterling was

York at sight. From second hands bank sterling was reported at 24 516. Commercial sterling was quoted at the extremes of 24%—24½, with very little doing. Sovereigns closed with buyers at 10\$0.0, sellers at 10\$10.0. May 28.—Rates at the banks were unchanged and the market firm. Bank sterling was reported at 24%—24 516, latter on London office, and from second hands at 24 516 on bankers and 24¾ on head office. Commercial sterling was quoted at 24¾, 24 716 and 24½, and frames at 389. Sovereigns closed with buyers at 10\$020 sellers at 10\$070.

Sovereigus closed with buyers at 105/20 sellers at 105/20, and 29, —Official rates at the banks were 24½ on London, 392 on Paris and 486 on Hamburg at 90 dis; 285/30 on New York at sight. On London office 24 5116 was quoted, and Commercial sterling was reported in a small way at 24½—24/116. Sovereigns closed with buyers at 105/20, sellers at 105/60.

seners at roscoo.

May 30.—There were no changes in official rates. Brokers reported some business doing in bank sterling at 24½—24 316 latter on London office and also from second hands, and quoted commercial at 4½—24 316. Sovereigns closed with buyers at 10\u00e8a00, sellers at 10\u00e8700.

with muyers at rospoy, senses at rospoy, and the mar-ket was quiet. Brokers reported bank sterling at 24½— 24 516, latter on London office, and also from second hands at this price. Commercial sterling 24½—2416. Sov-ereigns closed with buyers at 10\\$070, sellers at 10\\$070.

une 2.—Rates at the banks were still unchanged. Brol reported the market quiet at 21½—24516, latter on London office, for bank sterling direct and at 24516—24¾ from second hands. Commercial sterling was quoted at 2454—2416. Sovereigns closed with buyers at 105030, sellers at 105070.

seners at 108000.

met 4—Official rates were unchanged but the market was firmer. Bank sterling was quoted at 24½—24 5116, latter on London office, and also from second hands, and commercial was quoted at the extremes of 24½—24½.

-On the 1st inst. the Bank of Brazil commenced the pay ment of the out-standing hypothecary notes of the 1st and 2nd series. The amount to be paid is 300,000\$.

—A loan for £45,000 in 7 per cent debentures at 95 per cent. for the S. João weaving mill [hessians] was put on the market on the 1st, by Messrs. Norton, Megaw & Co.

market on the 1st, by Messrs. Norton, Megraw & Co.

—On the 1st the organization of a French company with a capital of 100,000,000 francs was announced on the Exchange. The company will devote its operations to Brazilian developement, the Banco Internacional acting as agent here.

—O Paiz of the 30th ult. states that the recent loan of the Macahé and Campos railway, raised in London, was for \$80,000. 5 per cent. interest and 1 per cent. sinking fund. Price of issue was \$5 per cent., equal to \$3 per cent. net to the company.

the company.

The May receipts at the Rio custom house were:

Importation	3,162,737\$422
Port dues	15,180 190
Exportation	286,723 936
Sundries	2,940 730
Surtax of 5 per cent	158,642 523
	3,626,224\$801
Deposits	
Restitutions	33,798 101
Internal Revenue receipts	477,157 526

SALES OF STOCKS AND SHARES.

6

to Five per cent. apolices................................... 965 000 Five per cent. apolices. 956 coo do 956 coo May 24
8 Five per cent, apolices. 965 coo
109 do 966 coo
109 do 966 coo
960 coo
960 coo
960 coo
960 do 967 coo
960 do 10 coo
960 do 10 coo
970 do 11 coo May 25.
 day 26.
 966 00

 Five per cent, apolices.
 966 00

 Banco Internacional.
 240 000

 do
 241 000

 do
 2 series.
 49 500

 do
 50 000

 Macahé aud Campos R. R.
 80 000

 Sorocabana R. R. 3 1 July
 97 000

 do b 0 3i Aug.
 100 000

 deb. do 00%
 66 %

 Geral Insce.
 45 000

 blyp. notes Banco C. Real do Brazil (6%)
 72 0

 do (gold 5%)
 93 000
 May 26.

3 Five per cent. apolices. 970 000

do 975 000

\$ do 976 000

\$ do 976 000

\$ do 976 000

\$ do 976 000

Banco do Hazzil 234 000

Banco do Gomercio. 935 000

Banco do Gomercio. 935 000

Banco do Gomercio. 935 000

Banco do Gomercio. 944 000

do last trans day 244 000

do last trans day 244 000

do last trans day 244 000

do 30 000

do 970 000

Banco do Gomercio. 935 000

do 100 000

do 100 000

do 970 000

Banco do 970 000

Norcabana R.R. 100\$ 150 000

Norcabana R.R. 100\$ 973 96

Go Norcabana R.R. 100\$ 973 96

Go Norcabana R.R. 1005 150 000

Norcabana R.R. 1005

May 30. May 30.

14 Five per cent. apolices.

26 Banco Commercial.

77 Banco C, Real de S. Paulo, 10\$ pd.

27 Banco Internacional.

290 do last trans. day.

25 do last trans. day.

25 do do series.

200 do do do

30 do do

30 do do

30 Leopoldina R. R.

20 Macnhé and Campos R.R.

14 deb. Sorocabana R.R. 100\$.

19 ly S. Christovia transusy.

9 hyp. notes Banco Predial. 50 51 51 52 140 177 80 51 000 51 500 52 000 140 000 177 000 80 000 67½ % 260 000 66 %

Banco do Brazil.

Banco do Commercio, 4 series

Banco Internacional.

do last trans. day.
do 2 5 series

do 5 series

do 18 series

do 5 series

do 6 series

do 7 series

do 8 series

do 9 series

do 65 000 247 000 248 000 250 000 250 000 53 000 67 1/2 % 205 000 66 %

72 % 66 % DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York garding position and quotations of the Coffee market.

	May 24	May 24 May 25	May 26 May 28		May 29 May 30	May 30	June 1	June 2	June 4
Stock this morning 1st hands, bags	67,000	63,000	59,000	64,000	71,000	70,000	76,000	77,000	70,000
do do 2nd hands	16,000	22,000	27,000	16,000	7,000	7,000	5,000	9,000	22,000
Receipts yesterday, bags	5,000	3,000	2,000	7,000 +	6,000	3,000	7,000 *	6,000	8,000 *
do Santos	2,000	3,000	2,000	1,000	2,000	2,000	1,000	2,000	4,000
Shipments for United States, bags	3,000	:	;	:	5,000	;	:	:	:
State of the market	firm	firm	firm	firm	firm	firm	firm :	steady	steady
Exchange on London, private	24% d	241/2	;	:	:	:	:	:	:
Steamer freight U. States	35 C	35 0	:	:	:	:	: ,	;	7.1
Prices: Regular 1st. per 10 kilos expenses	6\$150	6,300	:	: "	:	:	:	:	;
and freight by steamer	161% €	17	:	:	:	:	;	;	; ;
do Good znd, per 10 kilos expenses	5\$350	5,600	:	:	:	:	:	:	:
and freight by steamer	14% €	15%	:	:	:	:	:	:	:
* Receipts for 2 days.		3							

WEEKLY SUMMARY.

| May 501 | May 502 | May

| Shipments for United States during the week, do for Europe etc. do do 11,000 bags do for Europe etc. do do 11,000 in Statemer clearances for the United States. | 15,000 in Statemer clearances do 11 | 18,000 in Statemer clearances do 10 | 18,000 in Statemer Carantes do 11 | 18,000

Stock in and thands.

Stock at Sarvosthis morning, ist and and hands 137,000 bags

Receipts during week to ist June. 8,000 ,
Sales for United States during week 7,000 ,
do Europe do. 4,000 ,
Stipments to United States do. do Europe do,
Market firm: Good Average. \$\$600

Steamers loading for United States .

MARKET REPORT.

Rio de Janeiro, 4th June, 1888.

Exports.

Exports.

Coffee.—The business reported since our last issue amounts to about 30,000 bags, the greater part for the United States; the market has dragged somewhat, and is rather flat at the close. Some of our brokers reduce quotations, but others do not report any change, and the variations in prices are again very marked. Receipts increase but slowly there seems no reason to doubt that on the first days after the abolition law was made public, there was more or less festivity on the plantations, just as always occurs during the holidays about Christmas, but, although the most contradictory reports are current as to the abandonment by the freedmen of plantations, the general opinion seems to be that these have not yet became throughly cognizant of their changed position, and will continue to work as heretefore.

Shipments since our last report are:

22,228 bags for the United States

22,228 bags for the United States

5,955 ,, 7,445 4,, Europe Cape of Good Hope Elsewhere

35,628 bags. For the same time the daily foreign clearances at the custom house have been; 32,562 bags for the United States

6,514 ,, Europe Cape of Good Hope Elsewhere 40,547 bags.
The vessels cleared with coffee are:

	6													
Ma	y 22	tea .	Stati	rs: Orle	ans	Br s	tr S	tral	ø .				bags. 7,542	
	25	;	de)	Ge Br	r st	B Pr Lap	esse. rocid lace .	a	· · · · ·		 	9,079 2,072 18,236	200000000000000000000000000000000000000
Ma	y 25	Eure ; H	pe:	urg Lta	Gei	str	Ar	gent	ina.				981 300	
	29	A N	ntwo Ledit	rp I	3r st	Au	st st	th r M	atlei	kovit	s		108 3,683 880	
Ma	Elsi y 2	eroh	ere:		te I		r E						414	
Inn	he f	oreig	m cl	eara	nces	in l	May Un	wer	e di	vide	1 as	follo	1,621 ows ;	
		13,1	27	"			Eur Cap Riv	one			Iope	st C	oast	
R	ecci	59,8	log for th	bag	st t	velv	e da	rs ha	ive a	vera	ged	3,89	o bags	
per	day y av	, ag	ains	t 3,	770	for t	he p	rece	edin	g nii	ne d	lays.	The	
			a	gain ,,	st	4	792 790 749 340 800	"		1887 1886 1885 1884				
В	roke	rs'	quot	tion	s th	8	,468 ,635 ornii	" ng w	ere :	1883 1882				
Wa	shed	٠				. 5	\$450	10/	<i>illos</i> \$40		8\$c		<i>rroba</i> . 9\$400 nal	
Goo	d fi	irst.					060 720 240	do		0	8 90	do oo—	9 300	
Gor	linar od se linar	y se	d	1		. 4	360	→ 5	110	0	7 79	00— 00—	8 300 7 500	
Esc	itan olha ich r	nay,	how	ever	, be	cons	860 sider	ed so	410 mev	what	4 20 nom	inal.	5 000	
73,	tock	s we	in i	his irst	mor	ning	esti	mate	d to	o be	fron	n 68	ooc to	
•,"				Ves			ing e					ba;		
	Ne	do do	1	imer Ger s	tr S	Aa	van	ce				3,0	000	l
		do	rg G	er st	r Co Sa	rytii utos	ba						, 100 100	
			, j.,	r str	-		A N					s o	F	
-		(OF	FE	E A	T R	10	DE	yл	NE	IRO	_		
Freight	Exchange	do	Average	do 21	Stock, 1	Clearanc	Total Sh	,, Els	., Cape.	" Eu	Shipments	Receipts		
per stea	ñ	Good 21	price	and do	ist hands	93	ipments	Elsewhere.		rope	C			
mer, 5%	ondon	and.	rdinary								States			-
Freight per steamer, 5% primage	London	do	Ordinary 1st per arroba.		hands		Shipments			Europe				1
		•	arroba	:	:	:	. bags		:	:	:	bags		
35	241/8	8,000	8,750	16,000	64,000	2,297	3,587	797		:	2,790	4,935	May 23	1000
c - 35			-	21,000	61,000							5 2,684		
35 c 35	24 7[16 243%	8,000 8,	8,750 8,	_	57,000	4,779	557	557		•	1		May May	
35 c 3		8,000 8	8,750 8	27,000 16		500 17,	720 13	217	:	503	12,	2.514 3.	7 25 May	
35 c	24 7[16	8,000	8,750	16,000	59,000 6	17,513	13,489		•	781	12,708	3.485	y 26 M	
1	:	:	;	:	62,000	:	:	1	:	:	:	3,098	ay 27	
35 C	24 7[16	8,000	8,750	7,000	68,000	:	8,430	602	:	2,300	5,528	6,532	May 28	
35 c	24 7 16	8,000	8,750	6,000	68,000	970	3,717	2,226	:	1,491	;	2,407	May 29	
35 c	243%	8,000	8.750	5,000	74,000	141	3,066	2,186	:	880	1	5.390	Мау 30	
-		;		:	73,000	•	:			:		2,013	May 31	
							,,				_		since	
<u>.</u>		•	•		•	126,455	150,276	24,954	5,800	13,384	106,138	117.559	Totals e ist May	
35 c	243%	8,000	8,750	9,000	75,000	1,480	860	860	:	:		6.294	May 24 May 25 May 26 May 27 May 28 May 29 May 30 May 31 since 1st May June 1	
35 c	243%	8,000	8,750	22,500	66,000	12,867	1,202	1	1	·	1,202	4,870	June 2 June 3	
<u> </u>	:	•		:	68,000	:	:	1		:	١	2,455		
:	•		:	:	:	:	1,804,590	177,266	42,600	388, 394	1,196,330	1,671,166	Totals since 1st July	Contract of the contract of th
1	V. B.	-11	e h	ave	some	ewha	t m	odifi	ed	this	table	e to	accord	1

N.B .- We have somewhat modified this table to acco with the notes furnished us. The clearances show the numbe of bags on which duties are paid daily at our custom house. Total clearances of Coffee from Rio during eleven months

DESTINATION	1887-88	1886-87	1885-86
UNITED STATES	Bags.	Bags.	Bags,
New York	999 918	1,441 462	1,564 851
Baltimore	79 613	232 133	405 316
Hampton Roads f. o	79 0.3	-3- 133	4-3 31
Sandy Hook f.o			
Richmond			
Charleston			9 20
Sayannah			9 25
Mobile			9-3
New Orleans	115 128	191 973	200 51
Galveston	11 120	41 898	48 24
Port Eads f. o		4. 090	40.29
POR Eads I. D	1000 - 100 1		
Total	1,205 788	1,907 466	2,336 44
EUROPE			
Channel f. o		41 605	21 39
Hayre	47 973	139 063	01 68
Antwerp	39 884	81 728	80 11.
North of Europe & Baltic	119 570	341 206	347 68
England	41 808	216 104	92 01
Bordeaux	1 236	9 770	16 62
Lisbon t. o	22 008	43 804	
Gibraltar f.o		13 008	
Portugal	107	86	r 83
Mediterranean	115 327	262 419	328 09
Total	387 103	1,148 793	979 45
Elskwhere			
Canada	10.	385	
Cape of Good Hope River Plate & West Coast	42,600	72 381	50 85
River Plate & West Coast	57,962	58 007	50 89
Rio and coast			
Total	100 562	130 773	101 75
United States	1,205 788	1,907 466	
Europe	387 103	1,148 793	979 45
Elsewhere	100 562	130 773	101 75
Totals	1,693 453	3,187 032	3,417 65

DESTINATION	1888	1887	1886
UNITED STATES.	Bags.	Bags.	Bags.
New York	535 536	574 315	634 598
	52 689	85 156	166 270
Baltimore		05 130	
Hampton Roads 1.0			
Sandy Hook f.o		100 100 100 100 100	: :: ·
Richmond			5 000
Charleston			5 652
Savannah	- · · · i	••	3 032
Mobile		61 626	103 568
New Orleans	48 294		13 200
Galveston	5 979	7 500	13 200
Port Eads f. o			
Total	642 498	728 597	928 288
EUROPB.			
Channel 1. o		24 515	17 493
Havre	34 926	65 052	22 067
Antwerp	14 063	23 172	9 550
North of Europe & Baltic	72 511	100 927	97 399
England	14 914	64 420	26 120
Bordeaux	117	6 803	5 286
Lisbon t. o	8 000	16 000	
Gibraltar Lo			
Portugal			1 084
Mediterranean	52 894	64 300	80 591
Total	197 425	374 189	259 590
ELSEWHERE			
Canada	100	385	
Cape of Good Hope River Plate & West Coast	19 600	13 104	. 11 957
River Plate & West Coast	29 702	26 847	23 935
Rio and coast			• • •
Total	49 302	40 336	35 89
United States	642 498	728 597	928 288
		374 189	259 599
Europe	197 425	40 336	35 89:
Elsewhere	49 302	40 330	35 09
Totals	889 225	1,143 122	1,223 770

Imports.

There appears to have been a fair business doing s our last report. For flour there has been a fair demand, but the simultaneous arrival of four cargoes of American has some what depressed the market. The only receipts of pine are an invoice of white from New York, and the markets are an invoice of white from New York, and the markets are steady; a sale to arrive of a cargo of Pitch is reported. Kerosene has improved and Lard is firm. With the exception of Indian Corn, which under small supplies is higher and very firm, the other articles we quote are about unchanged.

Flour.-Receipts since our last report have been:

Campana	re, from Baltimore:				
	Chesapeake	1,560	brls.		
	Mt. Vernon	1,000	10		
	Baldwin	500	.,	3,060	brl
Vamoyde	w, do:				
	Castilla	1,175	brls		
	Codorus	1,000	"	2,175	,,
Serene,	do:				
	Castilla	1,850	bils.		
	Mt. Vernon	1,000			
	Silver Spring				
	Codorus	500	,,		
	Crystal	400	.,		
				4,650	,,
Julia Ro	ilins, do:				
	sundry marks			6,650	,,
Senegal,	from River Plate:				
	130 bags			65	
Curytiba,	do:				
	3,000 bags			1,500	,,
				18,100	brls
	withdrawals for the same and brokers estimate stock				abou
	24.000 brls. American				

400 ,, Trieste 3,100 ,, River Plate 27,500 brls. emand is reported and b A fair d 14\$500—15\$000
14\$500—15\$000
14\$500—15 000
1000
15 250—15 500
14 250—14 750
14 000—15 000
1000
11 000—15 000 do 2nd Western & Int Chili River Plate New Zealand City Mills Receipts in May were: o 2nd ern&Int.

13,311 brls. American 2,525 ,, Trieste 7,415 ,, River Plate

23,251 brls. 24,512 ,, in May, 1887

Pitch Pine.—There are no receipts since our last, nor during the past month. The cargo per Tras, from Brunswick, has been sold to arrive at 34,500 per doz. and the market is reported firm. Receipts in May last year were 1,851,245 feet.

1,851,245 tect.

White Pine.—Receipts are about 195,000 feet per Brilliant from New York, which will probably be retailed at 107 rs. per foot. The market is steady at about this quotation. Our receipts last month were 435,074 feet, against 343,610 feet for the same month, 1887.

Spruce Pine. — Nothing new. No receipts last month, nor in May last year. Swedish Pine. — No receipts. In May, 1887, our receipts were 759 doz. against nil for the same month this

Kerosene.—The Brilliant from New York brings about 20,000 cases. The market has advanced, and is steady at 6\\$700 per case. Receipts in May were 21,000 cases, against 16,810 cases for the same month last year.

Lard.—Receipts are 150 kegs per Campanero, 2,200 per Servin, 1,100 per fulla Rollins and 100 per Advanco, all from Balimore. Invoices may be quoted at 360 rs. per lb. Receipts last month were 350 kegs, against 9,300

lh. Receipts last month were 350 kegs, against 9,300 packages in May last year.
COM1.—Receipts since our last report, all to companies and dealers have been 2,100 tons per Riversadde. Our receipts in May were 3,000 tons, all British, against 21,050 tons of all kinds for the same month in 1887.

смы о ан вних ног це same month in 1887.

Cement. — Receipts are 1,234 brls. French per Ville de Maceil and 3,000 German per Schwan. Brokers do not change quotations, viz: 6\$000—6\$400 for Fritish, \$\$000—6\$600 for French. Receipts in May were:

6.560 brls. British 6,300 ,, German 2,762 ,, French, etc.

15,622 brls.
6,247 ,, of all kinds for the same month of

Rice.—No receipts since our last and quotations from dealers are unchanged at 8\$500−8\$600 per bag. Lost month receipts were \$3,31 bags, all via Europe, against 36,500 bags in May, 1887.

in May, 1887.

Rosin, —Receipts are too bris, per Serene and 150 per Julia Rollins from Baltimore, and 200 per Advance from New York. There are no changes in quotations; 68500—13500 per bal. as to quality and weight. Receipts in May were nil, against 631 bris, for the same month last year.

Turpentine.—Receipts are 150 cases per Advance and there is nothing to report. There were no receipts in May, against 400 cases received in the same month last year.

Brun.—No arrivals since our last, nor during last month and quotations are nominal. In May last year we received 5,000 bags.

Hny.—Receipts are 641 bales per Bonden from Rosario to dealers Quotations are still about 75—80 rs. per kilogramme Receipts last month were 8,092 bales, large and small, against 18,797 bales in May, last year.

Indian Corn.—Receipts have been 1,752 bags per Senegal and 300 per Hogarth from the River Plate. Stocks are light, and the advices from the north far from satisfacare Ight, and the advices from the north far from satisfactory. The market has advanced and closes very firm at 4800—4800 for River Plate maize, and 3800—3800 for Soven Penedo, native, maize per lag. Our receipts last mouth of foreign maize were 4,400 lags, against nil in the same month last year,

Codfish.—There are no changes reported to us, and receipts are a few cases of Norwegian to dealers. In May receipts were 565 cases Norwegian, against 12,368 packages of all descriptions for the same month last year.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

MAY 25.

dontevideo -- Swed by *Martinus*; 131 tons; Nilsen; 38 ds: jerked-beef to Carvalho Irmãos & Co. MAY 26

10-Swed lug Bonden; 299 tons; Lund; 12 ds; hay to Rosa

order.

MAY 30.

BALTIMORE—Br bk. Campanero: 271 tons; Kiehne; 56 ds; sundries to Phipps Brothers & Co.

GLASGOW—Br ship Riversdale; 1455 tons; Fox; 47 ds; coal to Watson, Ritchie & Co.

ATTWINED—Br bk. Campaic Glen; 490 tons; Webster; 56 ds; in distress, bound for Montevideo.

NEWCASTLE—Br ship Rimburst: 1711 tons; Mackenzie; 38 ds; in distress, bound for California.

ROSARIO—Blu Du Marte, Zie. 288, new Xiv.

Rosarro—Hal Ing Nostra Zia; 28t tons; Visasava; 26 ds; in distress, bound for a south of France port.

MAY 3t.

MAY 3.1

BATTIMORE—Amer bk Vamoyden; 463 tons; Davison; 52 ds flour to Okell, Mourão & Wilson.

CARDIFE—Dittch bk Kershergen; 985 tons; Klasen: 47 ds; in distress, bound for Java.

JUNE.

ALTIMORE—Amer bk Serene; 448 tons; Smith; 48 ds; sun-dries to Levering & Co. New York-Nor bk Brilliant; 764 tons; Lootz; 48 ds; sundries to order.

YUNE 2 BALTIMORR—Amer bk 7ulia Rollins; 5% tous; Johnson; 48 ds; flour to Levering & Co. Macao—Swed lug Axel; 265 tous; Lundstedt; 42 ds; salt to order.

DEPARTURES OF FOREIGN VESSELS.

MACAO—Nor bg Vaarbud; 225 tons; Schowe; ballast.

PERNAMBUCO—Port lug Bento de Freitas; 265 tons; Pereir sundries.

San Francisco—Br ship Cedric, the Saxon; 1619 tons Vesey; same cargo.

MAY 24. DN—Port bk Ligeira; 307 tons; Silva; sundries. MAY 26.

CARDIFF—Nor bk *Nora;* 783 tons; Hassell; ballast.
Montevideo—Ger bg *Clara;* 139 tons; Bodege; cement

MAY 27, ZR—Nor bk Belsy Gude; 450 tons; Due; ballast.

MAY 28. RDO—Dan bg Clara; 118 tons; Schimminck; ballast.

MAY 29.

SYDNRY-Nor bk Martin Luther; 792 tons; Jorgens-ballast.

MAY 31.

MACO—Nor bk Ephrussi; 345 tons; Gonsel; ballast.

PARA—Br bk Prince Rudolph; 1372 tons; Dixon; pavingstones,

TUNE 2.

BADOS—Nor bk Lauget; 541 tons; Jorgensen; ballast.

TUNE 3.

PORT EADS—Amer ship Therese; 985 tons; Chrisholm; ballers BARBADOS-Amer lug C. S. Bushnell; 655 tons; Lente; do.

-- Dtch bk Kersbergen, from Cardiff bound for Java, rrived here on the 31st ult., in distress.

Br ble Compsie Clin, from Newcastle bound for California, Br ble Campsie Clin, from Antwerp bound for Montevideo and Ital lug Nostra Zia, from Rosario for a south of France port, put in here in distress on the 30th ult.

CLEARED AND READY FOR SEA

Tybre-Br ship Algoma	ballast
Ship Island-Nor bk Carricks	do
CARDIFF-Nor bk Flora	do
PARANAGUA'-Nor lug Gjatlarhorn	do do

FREIGHTS AND CHARTERS.

FREIGHTS AND CHARTERS.

There has been little doing in charters and the only business reported is: Nor lug Gallar-horn, mutte, from Paranagut to River Plate, ¼—1 real; Ger bg Hodwig, paving
itles, to Buenos Aires, ∠280: Dan bg Clara, oil-cake, from
Penedo to Liverpool, 30:: Dan bg Barzo, sali cake, from
to Rio, 400 rs. and Br bg Hebe, salt from Mossoró to Rio,
30: 18

rs.		
reicht	_steamer.	

New York	35¢ per ba
New Orleans	45¢ do
London	30s per to
Liverpool	30s do
Antwerp	25 <i>s</i> do
Hamburg	255 do
Havre	20 fcs do
Bordeaux	25 fcs do
Marseilles	25 fcs do
Trieste	30s do
Genoasail:	25 fcs do
United States, North 12	1617 6 per to
do South nominal r	

do South	nominal 15520	do
Channel f. o. Lisbon f. o.		
Lisoon 1, 0.	-/- 0.1 300	
VESSELS AFLOAT & LO	ADING FOR	R10.
A lice	Bermuda	18 Apr.
Alpha	Leith	o April
America :	Oporto	,
Adonis	Marseilles	
Avanti	London	
Arica	Rosario	
Anna	Swansea	21 Apr.
A my	Baltimore	
Antagonist	Swansea	attende?
Arcangelo Padre	Marseilles	14 Apr.
Arvilla	Sunderland	5 May
Allida	Cardiff	7 May
Argo	Newport	
Aristos	Fernandina	
Astracana	Greenock	o May
Annie M. Law	Cardift	8 May
Bondevennen	London	
Bessie Markham	Brunswick	
Bridgewater	Cardiff	•••
Cavalier	Brunswick	•
Choice	Cardiff	10 May
Cito	Newcastle	
Cavour	Cardiff	20 Apr.
Cavalier	Liverpool	
Dictator	Cardiff	
Dronning Sophie	Cardiff	5 May
Dronning Louise	London	
Eda	Swansea	30 Apr.
E. T. G.	Cardiff	28 Apr.
Emma	Leith	
Earl Burgess	Cardiff	6 Apr.
Erminia	Cardift	
Frankfurt.	Newcastle	23 Apr.
Freya	Cardiff	
Flora	Newport	21 Apr.
Guldregen	Newport	8 May
Gaspare	Trieste	7 May
Glad Tidings	Baltimore	
Harry	Swansea	24 Apr.
Hawksbury	Cardiff	21 Apr.
Helene	Hamburg	••
Hermod	Hamburg	
Isabel	Oporto	
Inga	Cardiff	••
Information	Cardin	

 Isabel
 Oporto

 Inga
 Carlif

 Isfaceren
 Glasgow

 Irene
 Shields

 Yarlsterg
 Liverpor

 Linwood
 Liverpor
 3 May 26 Apr. Liverpool Cardiff

7 Apr. 7 May 5 May 17 Apr. 17 Apr. 14 Apr. 5 May

5 May

Saigon Pensacola	1	1		VERNMENT AND BROWN	NOLAL	NONE O		7
Suitana Lisbon 20 Mar. Tros Brunswick 3 Apr. Urda Glasgow	GOVERNMENT AND PROVINCIAL BONDS RMISSION CIRCULATION DENOMINATION INTEREST NOMINAL VALUE LAST SALE LAST QUOTATIONS							
Vanguard Grangemouth 25 Apr. Vegar Richmond 12 Apr.	334,675,100\$000 50,000,000 000 2,158,400 000 199,600 000	329,478,900\$000 50,000,000 000 1,997,200 000		Jan July		200-1,000	975\$000	973\$000
Venskabet Newport 23 Apr. Wassaw Cardiff 9 Apri. Zulmira Brunswick 29 Mar.	30,000,000 000 51,885,000 000 10,212,100 000	119,600 000 18,838,500 000 37,144,500 000 7,989,600 000	gold Loan o do Province of	f 1868 Apr., Oct. 1879 Jan., Apr., July, Oct. Rio de Janeiro Jan., July	4 °/0 6 °/0 1½ °/0 6 °/0	1,000 000 1,000 000 1,000 000	I,145 000 I,112 000	1,140\$000-
ARRIVALS OF FOREIGN STEAMERS.	_					200-500	1001/2 %	I,110 000
DATE NAME WHERE FROM CONSIGNED TO		3,934,700 000 3,613,079 000 5,255,200 000 6,362,400 000	Credito Real of do do do	HYPOTHECARY NOTES. June, Dec. June, De	5 °/o 6 °/o 6 °/o 6 °/o 6 °/o	100 \$000 £11,5 \$ 100 000	98 % 72 % 93\$000	··· -74½ %
May 23 Sorata Br Liverpool* 20d Wilson Sone & C		0,302,400 000 1	rediat	DEBENTURES AND S	SHARES	100 000	86 9 ₀ 66 9 ₀	
May 23 Sorata Br 4 Bretagne Fr 24 V. de Rosario Fr 25 Laplace Br 26 Chatham Br 27 Chatham Br 28 Chatham Br 29 Chatham Br 20 Chatham Br 20 Chatham Br 20 Chatham Br 21 Chatham Br 22 Chatham Br 23 Chatham Br 24 Marsenales* 24d 25 Chatham Br 26 Chatham Br 27 Chatham Br 28 Chatham Br 29 Chatham Br 20	CAPITAL SHARES	ISSUED	PAID UP	NAMES	RESERVE FUND		AST DIVIDEND	
25 Paraguay Ital 25 Ruapehu Br Santos 20h J. N. Vincenzi &F Wellington 22d J. N. Vincenzi &F Wilson Sons & C	500,000\$ 2,500	All 20		AuxiliarBANKS		SALE AM	1	LAST QUOTATIONS
25 Argentina Gr 27 Matlekovitz Aust 28 Nasmyth Br 28 Berlin Gr 28 Berlin Gr 28 Berlin Gr 28 Berlin Gr 28 Berlin Gr 28 Berlin Gr 40 Bremen* 24d Bremen* 24d Bremen* 24d	13,000,000 165,000 10,000,000 50,000 2,000,000 10,000	All 20 All 20	0 All	Brazil Commercial do Rio de Janeirodo de S. Paulo.	22,949\$138 7,112,937 952 1,926,075 516 5,815 390	236 000 9 238 000 10		234\$000 -240\$000
29 Sénégal Fr 29 Tibet Fr 29 Tibet Fr 29 Tibet Fr 29 Tibet Fr 29 Tibet Fr	20,000,000 100,000 5,000,000 100,000	45,000 20 15,000 — 12,500 20 All 5	60	Commercio. do 4 series. Credito Real do Brazil.	1,085,000 000	65 000 g	000 Jan. 1888 000 Jan. 1888 000 Jan. 1888	
29 Estrella Br 29 Estrella Br 30 Schwan Gr Hamburg and H.H. Bellamy & C	\$ 1,000,000 10,000 \$ 1,000,000 50,000 6,000,000 30,000	All 6 20	200 200 All	Auxiliar. Hrazil. Commercial do Rio de Janeiro do S. Paulo Commercia. Commercia. Credito Real do Brazil. do de S. Paulo. Delcredere. English Bank, Limited Industriale Mercantil. Laternacional do 9 series.	128,972 112 60,000 000 185,000 960,000 000	198 000 8 140 000 6	750 Jan. 1888 000 Jan. 1888 8 Nov. 1882	198 000 58 000
June 2 Gordon Castle Br 3 Hipparchus Blg 1 Donati Br Walter, H & C 1 Norton, M'w & C Liverpool 2 3d	20,000,000 50.000 50,000 £ 1,250,000 62,500 1,000,000 5,000	All 20 All 20 All 6 2 All 20	6 10	Monagaril de Contro	. £ 325,000	175 000 7 0 260 000 10 0 60 000 2 0	000 Jan. 1888 000 Jan. 1888	258 000—263 000 58 000—60 000
3 Liban Fr 3 V. de Ceará Fr Wilson Sons & C Genoa 26d Havre* 26d F. Mazon	4,000,000 20,000 10,000,000 50,000 1,000,000 5,000	All 20 All 20	All All	Predial Rural e Hypothecanio Territorial e Mercantil de Minas União de Credito RAHAWAYS Bahia e Minas	. 500,000 000 140,000 000 2,505,945 620 661 539	280 000 10 0	000 Jan. 1888 000 Jan. 1883 000 Jan. 1888	
DEPARTURES OF FOREIGNSTEAMERS.	1,000,000 5,000 12,000,000 60,000 6,000,000 —	All 20	20			55 000 3 5	500 Apr. 1888	
DATE NAME WHERE TO CARGO	1,300,000 — 10,000,000 50,000 1,500,000 — 1,600,000 8,000	20,000 20	All	Campos e Carangola	14 642 200	120 000 7 9 8 9 130 000 2 1 6 0 0 170 000 6 1 2 0	Nov. 1887 Nov. 1887 Nov. 1886 Nov. 1886 May 1888	
May 23 Strabo Br New Orleans Coffee 23 Equateur Fr River Plate Sundries	1,500,000 8,000 1,500,000 7,500 1,500,000 50,000,000 250,000	All 201	All	Juiz de Fóra to Piaú	9-777 149	145 000 01/2°	Jan. 1888 Jan. 1888 Jan. 1888	
23 Hamburg Gr Santos do 23 Savona Gr do do 24 Sorata Br Valparaiso* do	15,330,200 — £ 481,470 —	All 201 All 201	20	Leopoldina with subs do 2nd series do subsidiaries do debentures	412,437 472	140 000 4 0	00 Jan. 1888 00 Jan. 1888	8 000-10 000
25 Nuapehu Br London do do do do do do do	8,000,000 40,000 3,882,750 1,000,000	31,081 200	All	do stubsidaries. do debentures. do do do Macahé e Campos. do do debentures. Norte debentures	122,000 000	510 000 6 "/ ₀ 80 000 4 0 95 % 0 1½ %	00 1 .00 . 1	75 000— 94 000
26 Procida Gr do Sundries 26 Canning Br Porto Alegre* do 27 Argentina Gr Hamburg* do	4,970,000 24,850 4,339,400 - 6,500,000 32,500	All 201 200 12,500 200	AII	Oeste de Minas. do debentures. Principe do Grão Pará. do subsidiary.	22,754 761 16,742 426	200 000 8 °/ ₀ 100 000 6 0 175 000 7 °/ ₀ 190 000 7 0	00 Feb. 1888	
28 Paraguay Ital Genoa* do 29 Sénégal Fr Bordeaux* do 29 Laplace Br New York Coffee	1,910,000 — 1,887,200 — 3,800,000 19,000	7,387 200				93 % 61/2 %	o Jan. 1888	10 000-
30 Tibet Fr Marseilles* do 30 Matlekovitz Aust Trieste* do	£ 137,100 — 1,07:,000 —	- 6 50 200		do do S. Izabel do Río Preto do debentares do do Sauto Antonio de Padua debent'es.	474 493	188 000 7 00 190 000 7 0/a 490 000 6 0/c 202 000 8½ 0/		
30 Hogarth Br Antwerp* do Strella Br Porto Alegre* do 30 Nasmyth Br Santos Otto Alegre* do Jun. 1 Chatham Br Porto Alegre* do	3,000,000 15,000	- 200 All 200	A11			195 000 7 00 25 000 —	00 lan. 1888	
Santos Gr Santos do do do	5,992,900 — — — — — — — — — — — — — — — — — —	_ 200 _ 100	AII	Sorocabana with subs do subsidiaries do debentures		20 000		
* Calling at intermediate ports.	1,600,000 8,000 5,400,000\$ 27,000	5,333 200 All 200	All	do with subsit. do subsidiary Sapucalty. Sapucalty. Soroccabana with subs do subsidiaries. do debentures. do de do do União Valenciana. TRAMWAYS Carris Urbanos. do debentures.	38,8:5 749	480 000 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6	1	671/4 %—68 %
FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, JUNE 4th, 1888.	448,230 — 823,700 — 10,000,000 50,000 300,000 1,500	- 500 100 All 200 All 200	AII	do debenturesdo do Jardim Botanico	150,000 000	235 000 5 00 470 000 6 0/ ₀ 104 0/ ₀ 7 0/ ₀ 137 000 3 50	Jan. 1888 Jan. 1888 Jan. 1888 Jan. 1888	-235 000
NAME Z & WILERE CONSIGNER OF Z F PROM CONSIGNER	500,000 2,500 455,400 — 1,200,000 6,000	All 200 All 200 All 200	All All	Larangeiras trainway and tunnel. Nitheroliy. do debentures: Pernambuco.	- 00	250 000 5 50 200 000 8 0/0	Apr. 1888 Jan. 1888	-138 000
American	317,000 — 4,000,000 20,000 250,000 — 2,500,000 12,500	All 200 - 200 All 200	- AII	do debentures. S. Christovão. S. Paulo e S. Amaro debentures.	449,663 428	129 000 5 00 91 % 7 % 260 000 15 00 195 000 8 %	O July 1887 Apr. 1888 Jan. 1888 Jan. 1888	255 000-270 000
sp Fawn 1015 May 14 New York. Monteiro, H. & C bk Yamoyden 463 31 Baltimore. Okell, M. & Wilson bk Serene 448 Jun. 1 Baltimore. Levering & C bk Julia Rollins. 586 2 Baltimore. Levering & C	£ 625,000 - 5,000,000 25,000	All 121/2	All	Villa Izabel NAVIGATION COMPANIÈS AMAZON Steam Navigation. Brazileira de Navegação.	6 60,775	191 000 4 00 105 000 6 8 3	d Mar. 1888	
British sp Algoma	1,377,300 4,000,000 20,000	All 200	All	Nacional de Navegação		260 000 10 00 98 % 8 % 208 000 10 00	May 1888	97 %— 208 000—212 000
	\$00,000 240,000	2,500 200	_ A11	do 3rd series	64,183 960	40 000 4 000 198 000 8½ %		
sp Pr. Alexandra 1281 6 Cardiff Wilson Sons & C	4,000,000 20,000 2,000,000 20,000 2,000,000 10,000	All 100 All 100 All 200	20 250 10 20	Alliança INSURANCE Argos Fliminense. Atalaia Bonança	300,000 000	20 000 2 000 195 000 20 000 10 000 1 000	o Jan. 1888 o Jan. 1888	10 000— 11 000
	4,000,000 20,000 8,000,000 8,000 2,500,000 2,500	10,000 200 4,000 1,000 All 1,000	20 125 100	Confiança Fidelidade Garantia	275,000 000	19 000 10 000 45 000 2 000 192 000 10 000 140 000 9 000	o Jan. 1888 o July 1887	19 000
bk V.I.Stafford, 482 17 Rosario G. Gudgeon & C. sp Northumbria 18 Cardiff Norton, Mr & C. bk Clarence 1032 19 Newport D. Pedro II R. R. bg Curlew 331 20 Montevided W. R. McNiven lug Hebe 242 21 London Monterior, H. & C	2,000,000 10,000 8,000,000 8,000 1,000,000 10,000 4,000,000 20,000	All 200 1,000 1,000 - 100 10,000 200	20 100 10 20	Geral Integridade Lealdade Nova Permanente	16,616 502 334,000 000 1 11,176 670	45 000 4 000 40 000 10 000 11 000 1 000	Jan. 1888 Jan. 1888 Jan. 1888	10 000-
bk Campanero 271 30 Baltimore Phipps Bros. & C sp Riversdale 1453 3c Glasgow Watson, R. & C bk Campaie Glen 400	5,000,000 25,000 2,000,000 10,000 500,000 5,000	All 200 All 100	50 10 10	Previdente Prosperidade. União Commercial dos Varegistas.		15 000 2 000 46 500 5 000 18 000 10 ° I _O 25 000 20 ° I _O	Jan. 1888 Jan. 1888	45 000
sp Elmshurst 1711 30 Newcastle. In distress Danish bg Fam. Haab 151 May 8 Macáo L. Carvalho & C	2,000,000 20,000 244,600\$ — 500,000 — 224,100 —	All 100	- -	CENTRAL SUGAR FACTORIES Aracaty debentures Bracular debentures		10 000 10 %	Jan. 1888 Jan. 1888	165 ooo
lug Bams. 141 17 Macáo To order bg Barso. 151 19 Macáo To order Dutch	250,000 —	- 100 - 200 - 100 - 200		Piracicaba debentures. Porto Real debentures.		85 % 7 % - 8 % - 8 %	Mar. 1888 Apr. 1888	
bg Wilhelmine 318 May 14 Paysandú In distress bk Kersbergen 985 31 Cardiff In distress	784,000 — 1,500,000 — 800,000 4,000 200,000 —	All 200	1 - 1	Pureza debentures Quissamă debentures Rio Branco do debentures GAS COMPANIES		90 000 8½ °[0 90 000 6 °0/0 180 000 4 000	Apr. 1888 Jan. 1888	
bg Themis 300 May 8 Liverpool P.S. Nicolson & C 200 Mossoró To order	711,000,000 32,000 2,000,000\$ 10,000	All F 500	All	GAS COMPANIES Societé du Gas		70 000 -	_	
Italian bk G. Revello 431 Mar. 27 B. Aires In distress bk S. Michele 407 May 19 Marseilles Karl Valais & C	1,160,600 — 500,000 — 200,000 —	- 100 - 100	=	S. José d'El Rey (gold)		60 °/0 8 °/0 85 °/0 3 °/0	Jan. 1888	=
Norwegian 30 Rosario In distress	2,400,000\$ 12,000 3,000,000 15,000 435,000 —	All 200 All 200 — 200		Alliança. Brazil Industrial		95 000 9 000	Jan. 1888 Jan. 1887	
lug Vega. 195 Mar 14 Macón. To order sp. Mathide. sp Mathide. 1799 Apr. 28 Cardiff. Neyal Mail ik Carricka. 113 May 3 Cardiff. Wilson Sons & C sp. 28 Cardiff. sp Ragmar. 105 Lordiff. H. Kodrigues & C lordiff. bk Florat. 43 6 Liverpool. Gas Co. Cardiff. ug Gjallahenn. 390 7 Macóo. L. Carvalho & C By Gorbaldi. bb Garbaldi. 305 7 Macóo. L. Carvalho & C By Garbaldi. 1 Restrict. L. Carvalho & C Description. 1 Restrict. L. Carvalho & C Description. 1 Restrict. L. Carvalho & C Description. 2 Peake Medica. L. Carvalho & C L. Carvalho & C Description. 2	784,000 5,000 780,000 3,000	All 200 All 200	All	Carioca. do debentures. Confiança Industrial. do debentures.	8,259 090 2	10 000 8 °lo 00 000 12 000 90 000 7½ °/o	Jan. 1888	165 000
bg Gloia. 252 6 Macáo L. Carvalho & C 1	200,000 — — — — — — — — — — — — — — — — —	All 200		do debentures	2	20 000 10 000 06 000 —	July 1887 Apr. 1888	
bk Magdalena . 823 13 Liverpool . Gas Co. lig Helena . 199 14 Mossoró . To order bk Laura . 355 17 Leith . J.C. Pacheco & C bk Guldbringa . 695 17 Antwerp . J. Lumay	380,000 — 450,000 2,250 600,000 3,000	All 200 All 200		S. Lazaro. S. Pedro de Alcantara do debentures.	24,287 637 2	20 000 14 000 92 0/0 7 0/0 10 000 7 500 20 000 —	Apr. 1888 Apr. 1888 Aug. 1887	
bg Brage 141 17 Penedo To order	250,000 — 2,000,000 10,000 — 2,000,000 —	All 200 200	-	do debentures	9,157 530 2	00 % 7 °/0 00 000 5 000 96 000 8 °/0	Apr 1888 (=
bk Nornen	3,000,000\$ 6,000 580,000 — £ 200,000 — 796,800 3,984	All 500 - 200 - £ 50 200		Associação Commercial Candelaria [church] debentures Cantareira e Esgotos debentures	2	10 000 8 0/0 00 500 8 0 82 000 7½ 0	Jan. 1884 Apr. 1888 Apr. 1888	202 000-205 000
bg Marinhas II. 238 Ian. 24 Aracajú A. M. Marinhas bk Tentativa 233 Mar. 7 Aracajú A. M. Marinhas bk Audacia 621 May 12 Oporto Ferreira P. & C.	800,000 0,000,000 316,800 4,000 50,000	All 200 18,000 200 — 200	All	Carriagens Fluminense. Commercio e Lavoura. Docas de D. Pedro II. do debentures. Exercical sus describio.	60,000 000 2	90 000 11 000 10 000 70 000 95 000 3 000 92 000 9 0/0	Jan. 1888	=
Swedish sp Senator Weber 1297 May 4 Cardiff Wilson Sons & C	1,000,000 5 000 500,000 2,500 220,000 4,400 7,500,000 75,000	All 200 All 200 All 50 All 100		Força e Luz (electric) Gloria market Industrial Fluminense (kiosques) Pastoril, Agricola e Industrial Serviços Maritunos	172,748 830 205,800 000	3I 000 3 200 - 8 000	Feb. 1888 Jan. 1888	
lug Bonden 200 25 Montevideo Carvalho I. & C	1,926,000 9,720 2,000,000 10,000 602,700 —	All 200 9,748 200 — 100	P II I	rastori, Agricola e Industrial. Serviços Maritimos. União Telephonica. do debentures. Victoria [rice mill].	16,334 408 1	50 000 3 000 70 000 2 500 5 000 5 000 70 % 8 %	Feb. 1888 Apr. 1888	50 000
lug Axel 265 Jun. 2 Macáo To order	100,000 -	- -	-	victoria [rice mill]	-	3. -		

Insurance.

 ${
m B}^{
m ritish}$ & foreign marine insurance company, lim'd.

Capital £1,000,000 sterling

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Smith & Youle.

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INSURANCE Co.

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NORTHERN ASSURANCE COMPANY.

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Telephone No. 193.

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Established 1782

Agent in Rio de Janeiro

E. W. May,

Rua do Visconde de Inhaúma, No. 16.

$R^{ ext{oyal insurance company,}}$

LONDON AND LIVERPOOL.

 $\begin{array}{ccccc} \text{Capital}....&\pounds\textbf{2,000,000}\\ \text{Accumulated Funds}...&\pounds\textbf{6,000,000} \end{array}$

Insures against the risk of fire, houses, goods and merchan-se of every kind at reduced rates.

John Moore & Co, agents. No. 8, Rua da Candelaria

THE MARINE INSURANCE COM-PANY LIMITED.

Phipps Brothers & Co. Rua do Visconde de Inhaúma, No 16.

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UNITED STATES AND BRAZIL PORTS

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Loading Berth ; Covered Pier No. 17, East River For Freight and General information apply to Thomas Norton,

Steamships.

ROYAL MAIL STEAM PACKET COMPANY.

Under contracts with the British and Brazilian Governments for carrying the mails.

TABLE OF DEPARTURES,

Date Steamer		Steamer	Destination			
Jun	e 5	Elbe	Southampton and Antwerp calling at Bahia, Macció, Pernambuco, Lisbon and Vigo.			
, ,,	14	Tamar	Montevideo and Buenos Ayres.			
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