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Number 8

OFFICIAL DIRECTORY

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RIO DE JANEIRO, MARCH 15th, 1888.

WE take genuine pleasure in joining our colleagues and the public in general in offering our congratulations to Her Majesty the Empress on this her sixty-sixth birthday anniversary. The high esteem in which Her Majesty is held, the loyal devotion to her interests and happiness in this her adopted country, and the heartfelt good wishes extended to her on every hand for a long, happy and prosperous life, all conspire to render this day one of peculiar satisfaction to all.

THE death of the aged Emperor of Germany, William I, on the 9th instant removes from life's stage one of the most conspicuous and remarkable characters of the time. It is not often that a sovereign lives to the age of ninety-one years and retains so much of physical and mental vigor down to almost the last moment, He succeeded to the crown of Prussia in 1861, and was declared Emperor of Germany in 1871. From the very outset his reign has been one of uninterrupted success, during which he has seen the kingdom of Prussia raised to an acknowledged leadership among the German states, and Germany in turn united and transformed into one of the most powerful nations of Europe. It has been a great work for one lifetime, and one that might well fill a sovereign's declining years with satisfaction. Perhaps all may not agree that the mailed hand has been what the German people have most needed, but there can be no question that it accomplished fully all that was undertaken. In addition to the grief felt for the death of the aged Emperor, which was not altogether unexpected, a deep and genuine sympathy is everywhere extended to his successor, the widely popular Kronprinz, whose serious illness renders his occupancy of the throne for more than a brief period a matter of painful uncertainty.

PERHAPS no greater surprise has been created in political circles for many years than that occasioned on the 7th instant by the resignation of the Cotegipe cabinet, Having withstood repeated adverse votes in the Senate, scathing criticism on all sides, and a decisive defeat on the military question which came up something over a year ago, and which at one time threatened to end in violence, it became a general impression that Barão de Cotegipe was determined to remain in power, let come what would, as long as he could command a maiority in the Chamber of Deputies. And as this house possessed a very large conservative

majority, which has never failed to give the premier a vote of confidence when asked for to sustain him against adverse votes in the Senate, there was every probability that he would be able to retain the government for a long time yet. The cabinet meeting of the 7th, however, developed an opposing force which the astute premier could not put aside, nor ignore, nor overcome with a vote of confidence in the Chamber - a request from the Princess Regent for his resignation. The cause for this sudden and unexpected overthrow of the Cotegipe cabinet is in great part not publicly known, and is matter for much speculation. The recent street conflicts between the naval and police forces over an assumed insult to the former, probably precipitated the blow, but this was evidently not the only cause. It is stated that the Princess Regent had become satisfied that the premier had not accurately informed her of the troubles in this city, that she refused to advance Desembargador Coelho Bastos, chief of police, to the presidency of the "Relação" (court of appeals) and that she resented an interference on the part of the premier in her personal relations to the recent emancipation movement in Petropolis. Whether these surmises be true or not, it is evident that Barão de Cotegipe's resolution to retire was very suddenly taken, and that he did not even have time to carry out his old threat to "call in the liberals." He probably overrated his own strength in an endeavor to carry out some project, and the result is a signal failure. As our readers are well aware, the ministry of Barão de Cotegipe has never received much praise in these columns. Upon the fall of the liberals, whose divisions on the emancipation question prevented their maintaining a strong ministry, the Barão de Cotegipe was called in to organize a conservative government. He responded to this call by the organization of a reactionary cabinet, whose first act was a compact with the pro-slavery liberals for the passage of the 1885 emancipation law, which served to liberate some thousands of aged, worn-out slaves, to condone the violations of the first law, and to provide penalties for further attempts to advance that cause. On this question, the Cotegipe cabinet declared that it would not go one step further. On other important questions, it temporized and offered makeshifts. Not one single question relating to the great problems pressing for solution has been settled. The debt of the country has been increased, though an arbitrary reduction in the interest rate on apolices was carried into effect. The annual deficits in the budget have not been provided for, nor order introduced into public finances, nor economies realized. By a combination with bankers, the rate of exchange has been steadily forced up to a figure not reached before in some years, which has largely benefitted importers and foreign companies in making their remittances. There has been, however, no broad policy advocated, no reforms urged, no economies effected, no new impetus given to trade and industry, no improvement made in the well-being of the people, in education, internal relations, administration and social development. The great questions of the hour-such as emancipation, immigration, public lands, taxation, decentralization, municipal and provincial government, education, fiscal reform, bank-

Upon the resignation of the Cotegipe cabinet, the Princess Regent sent for Senator João Alfredo and charged him with the organization of a new ministry. This was a task of no slight difficulty, as the transfer of power from one section to another in the same party, where no open rupture has yet abolition, decentralization and all the other inally to the discussion of this special point

ing, etc., etc., have gained nothing from the

administration of Barão de Cotegipe.

occurred, would be sure to arouse violent jealousies and perhaps open opposition. The task was accomplished successfully, however, and on the 11th instant the follow ing ministry was announced:

Senator João Alfredo Corrêa de Oliveira, of Pernambuco - premier and minister of finance Deputy José Fernandes da Costa Pereira Junior, of Rio de Janeiro — minister of empire; Deputy Antonio Ferreira Vianna, of Rio de Janeiro - minister of justice ;

Senator Antonio da Silva Prado, of São Paulo — minister of foreign affairs ;

Senator Luiz Antonio Vieira da Silva, of Maranhão — minister of marine ;

Senator THOMAZ JOSÉ COELHO DE ALMEIDA, of Rio de Ianeiro - minister of war :

Deputy Rodrigo Augusto da Silva, of São Paulo - minister of agriculture, commerce and public works.

The new cabinet is a strong one and may be expected to accomplish some of the reforms which are so urgently needed by the country. If it fails in this, then there is but little hope for the future. The pre-mier was a member of the Rio Branco cabinet which gave Brazil the emancipation law of 1871, and was minister of empire during the controversy between the government and the church. He has thus far shown strong liberal tendencies, and is known to be in sympathy with several of the more pressing reforms which the progressive men of his party have been advocating. He has thus far taken no part in financial matters and has shown no special aptitude for the portfolio which he has reserved for himself, and it is impossible therefore to predict what policy he will pursue. Next to the premier, the strongest man in the ministry is Senator Antonio Prado, formerly a member of the Cotegipe cabinet, who has taken the comparatively unimportant portfolio of foreign affairs. He is strongly committed to the policy of the immediate abolition of slavery, to reforms in the land laws, to assisted immigration, and in some measure to decentralization. The new minister of justice, Deputy Ferreira Vianna, is one of the ablest lawyers of this city, and is almost an independent in politics. He is committed to a measure of municipal reform, and will, it is thought, favor some radical reforms in the administration of justice. He has thus far been a bitter opponent of the imperial family, but, with the example of Senator Lafayette before us, it may be presumed that his days of antagonism are now at an end. The minister of marine, Senator Vieira da Silva, has occupied an important position in the Senate through his liberal views and eloquence, The minister of agriculture, Deputy Rodrigo da Silva, holds over from the last cabinet, and is believed to be in full accord with his São Paulo colleague on all questions likely to be brought forward. The two remaining members have before held ministerial portfolios and are expected to help break the anticipated opposition of Senator Paulino. All things considered, there is some considerable promise that a salutary change in public affairs will be brought about by this ministry, and that some of the long-promised reform measures will at last be realized.

THE recent change of ministry means more for the province of Rio de Janeiro than, perhaps, for any other province in the empire. São Paulo will be more strongly represented than before, but the accession of the João Alfredo cabinet will make no material change in the policy which that province is pursuing. In Rio de Janeiro, however, the case will be widely different. Here the influence of Senator Paulino, the dominating spirit of and has been exerted in opposition to

progressive measures of the day. While S. Paulo and some other provinces have been carrying out reforms by themselves, Rio de Janeiro has been held back and has thus been steadily falling behind. There has been no emancipation movement in this province, and the spirit of municipal life and independence has shown no sign of awakening. A steady stream of immigrants has been pouring into S. Paulo during the past year, the slaves have been liberated by hundreds and thousands, the coffee plantations are being largely and rapidly extended, the railways are prospering, new industries are springing up, the towns and cities of the province are increasing in population and trade, the freedmen - to everybody's surprise-are settling down contentedly on the plantations to the life of free, paid laborers, and everywhere are seen the signs of enterprise and prosperity. In Rio de Janeiro the very reverse of all this is true -reaction, stagnation, distrust, uncertainty, oppression of slaves, timid advances to immigrants, appeals for government interference and help, and loss in trade and industry. It needs no prophet to announce that such a policy must soon ruin the province. The fall of the Cotegipe cabinet, happily, promises to change this fatal policy for Rio de Janeiro and to give its planters a chance to adopt the reforms which are doing so much for S. Paulo. The power and influence of Senator Paulino are at an end. The new cabinet contains three Rio men who are not his followers, and who will use their influence to establish the liberal ideas of the new premier and Senator Antonio Prado in the province. It may create a fatal division in the ranks of the conservative party, but it will break the supremacy of the reactionary faction and give the province a chance to reassert itself. Perhaps the Rio planters may not choose to improve the opportunity; perhaps they may prefer to hold on to their slaves, prejudices and their debts to the Bank of Brazil. In any case, the way will be open to them, and if they fail to follow it the world will know just where the fault lies. The king who undertook to order back the tide, got wet feet for his pains, and will be ridiculed for his folly until the end of time.

The Sociedade Central de Immigração has let slip another splendid opportunity to remain silent. In commenting favorably a few numbers back on an act of the minister of agriculture in reference to mining concessions, we had supposed that the antimonopoly tendency so manifest in that act would receive as hearty applause from the Sociedade Central as it did from us. On the contrary, however, we find a large amount of space in the last three numbers of the organ of the society given up to a series of articles, accompanied by a strong editorial endorsement, in which the minister is vigorously attacked for reducing to reasonable limits the area of mining concessions. We are ourselves included in the censure for having given the act of the minister a somewhat qualified endorsement and we have to thank "M. G. R.," the correspondent of the Immigração, for giving us, for the first time in our journalistic experience, the delightful sensation of being suspected of being a government organ. We must, however, decline to enter into a discussion with him, as we fail to perceive how his slashing criticism of every defect of the old mining regime (with much of which we are in perfect accord) bears upon the question at issue, that of the reduction of the mining grants, which, by the way, still retains the very respectable dimensions of 686,070 square metres instead of the the Cotegipe cabinet, has thus far prevailed 606 sq. m. against which M. G. R. protests so strongly. As we have been called nomby a writer backed by the Sociedade Central we would venture to suggest to the directors of that society that they read somewhat attentively the contributions to their journal before giving them unreserved editorial support. They may thus avoid committing themselves definitely to principles much more favorable to the interests of the old regime than to that of the new one they are laboring to establish, and escape the absurdity of calling arguments "clear and explicit" which are strengthened by dividing numbers by 1000, and are as wide of the mark as that in which an impost of 1\$000 a ton is made out to be an ad valorum tax of 50% by putting the value of a ton of iron ore at 2\$000. There are many intelligent men in the Sociedade Central who may prefer not to be committed to such manifest absurdities, and as the object of the society is to secure reforms in matters pertaining to immigration, perhaps the defense of mining monopolists and antiquated laws might very properly be left alone.

It would appear that serious difficulties are already making their appearance in São Paulo in the handling of immigrants. Those first received found everything prepared for their reception, but with those now coming it is somewhat different. The large planters who initiated the present movement had all necessary provisions made for their immediate transportation to their plantations where houses had been built for them and arrangements made for their immediate support. With a great part of those now seeking immigrant labor, however, the case is quite different. They have the slave quarters, which the immigrant will not occupy, and nothing else. Difficulties and misunderstandings at once arise, which terminate in loss and recriminations on both sides-a situation which is intensified and prolonged by inability to understand each other's language. Then, too, many planters of wealth and influence are not above the meanness of taking advantage of the poverty and helplessness of these poor people by driving sharp bargains to their great disadvantage. One of these, as we have been informed, has had his contracts printed in "Portuguese and French," which his Italian and German colonists are of course unable to read. In these he fixes the wages of day laborers at 500 reis (25 cents) a day, and agrees to supply them with a specified daily ration of beans and mandioca flour, salt pork twice a week, and coffee morning and evening. It is unnecessary to add that a planter who is mean enough to stint his laborers in their food and wages, will certainly treat them in every way like slaves. We know that there are many planters who will not stoop to such practices, and who recognize the fact that a man, like a horse, will work best when he is fed and treated well. But we are convinced that the majority of planters have not yet learned this lesson, and that a large percentage of them never will learn it. To avoid the painful consequences of abuses certain to be practised, it would be wise for the Sociedade Promotora of São Paulo to insist on some uniform contract which should be printed in Italian and German, as well as in Portuguese and French, and which should be drawn up on much more liberal terms as to wages and food. Furthermore, great care should be taken against any and every form of abuse, and provisions should be taken by the province to provide for the education of the children of colonists. There will be serious danger to the country in the near future if steps be not taken to absorb and assimilate these foreigners into a common citizenship, and the best method of doing this is through an efficient system of public education. To leave these New Orleans will organize an association

colonies by themselves, preserving their distinctive language, customs and nationality, will be to soon make the province of São Paulo more Italian than Brazilian, if the present rate of immigration be kept up. It is one thing to get laborers to pick the rich planters' coffee, and another widely different to transform these laborers into good citizens. In our opinion, the country is more interested in the latter purpose, than in the former.

IT gives us keen regret to note that the Mexican, Central and South American Exchange of New Orleans is no more. Had it known more at the outset, perhaps it never would have been. The ambition of New Orleans to gather in the trade of all these countries is proper enough, and is, moreover, something to work for, but it seems to be very much out of step with the methods practised in the United States of building up a foreign trade. There is a great deal of that simple operation called exchange, or barter, in foreign trade, and the country which makes the best offer gets the bargain. If New Orleans wants to trade with Cuba, or Mexico, or Guiana, she must stop refusing to take their sugar and other products which come into competition with the South, and if northern manufacturers wish to sell their goods in these Central and South American countries they must make up their minds to reduce their tariffs on imported wool, copper, and other products which these same countries produce. It is absurd to presume that these sparsely-populated, debt-ridden countries are so rich that they can pay cash for American fabrics and machinery; and as the American merchant refuses to give them credit, what are they to do? There is something extraordinarily sanguine in the temperament of American merchants and legislators. They feel that they ought to have a controlling influence in this great South American trade, and they are doing an immense amount of talking and planning over it, but somehow they never get beyond offers to sell and objections to buy. Their idea of trade appears to be an exchange of manufactured goods for cash, no matter how it may be obtained. And they are even willing to subsidize steamers to carry out the goods, if they will not bring back anything except cash. There is not a particle of doubt but that American merchants and manufacturers might largely increase their trade with the Latin American countries if they would only consent to trade on equal terms. The Argentines and Chilians would gladly increase their purchases of American goods providing they could only exchange their wool and copper for them. But as long as Uncle Sam refuses to take what they can produce, they will very naturally go and buy where they can sell. Of all these countries, Brazil is the only one which has been able to trade with Uncle Sam on his own terms, and with an extraordinary inconsistency the latter submits to the terms with admirable grace and humility. Perhaps our American respect for the imperial crown, and our admiration for the institution of slavery, have contributed to this astonishing resultthe admission of Brazilian coffee, rubber, hides, horns, and medicinal products into the United States free of duty, while American flour, lard, rosin, hardware, textile fabrics, kerosene, furniture, etc., etc., are compelled to pay duties in Brazil ranging from 15 to 175 per cent. If we can yield so much in our trade with Brazil, why can we not do as much with the Argentine Republic which is to-day a willing customer, and is taking nearly all her agricultural machinery from us notwithstanding our one-sided conditions? If the merchants of

for the propagation of common sense at Washington, there may be an opportunity at no distant day for the resurrection of this ill-starred Exchange, whose objects were as good as its opportunities were few.

WHAT WE DRINK!

It is sometimes a great satisfaction to know just what we are eating and drinking, not so much to prevent imposture (which would be impossible) but merely to satisfy ourselves that we are not really deceived as to the poison going down our throats. With ten factories of imitation butter in this city, and plenty of the tasteless stuff produced on almost every restaurant table, and with thirteen large and flourishing establishments for the manufacture of artificial and counterfeit wines, spirits and liqueurs, which enjoy official protection, we are quite accustomed to the idea of sustaining life on subterfuges-at least, for a time. No one pretends, we believe, that life may be prolonged by such means, nor that it may be made happier and more satisfactory. We may have the consciousness, however, that we have unselfishly sacrificed our tastes and our stomachs in the consumption of all these vile concoctions, in order that certain of our energetic and enterprising fellow creatures may reap a fortune in their preparation. They might of course devote their capital and labor to grape-growing, dairies, cattle-raising and other industries calculated to give us pure and wholesome food, but the field is already full and these old, worn-out industries afford no opportunity for ingenuity in the use of waste materials. The man who can give us butter from the waste products of a slaughterhouse, or wine from common rum, water and a few cheap chemicals, is a benefactor among men, and must be protected-even if we die for it. If the opportunity were offered, we should hail with delight any imitation, however poor and mean, of the tough beef, fleshless chickens and ancient turkeys which are sold in our markets today for the preservation of life and the trial of christian fortitude.

It will not surprise the good people of this city to know that the interest of these humanitarian imitators is not wholly confined within the limits of Brazil-however deep and far-reaching that may be-but that it extends even to Germany. We have the moral satisfaction, as well as the sensual one, therefore, of knowing that the toughness of our stomachs and the dullness of our tastes is an object of solicitude in places where the musical accents of Camões are never heard. In testimony of this pleasing intelligence, we beg to append the following confidential circular received a few days since by a prominent commercial house in this city.

MAINZ, January, 1888. P.P. Dear Sir.

Your esteemed firm being mentioned to us, as

importing large shipments of Cheap Champagne or Sparkling Hock, we beg to address directly our

We can highly recommend you our cheapest quality at 12/6 nett cash pr. doz. quarts packing ncluded cif Rotterdam or Antwerp, which is sold chiefly in your market.

We beg to observe moreover, that you can have this wine made up with any brand you wish.

We shall be pleased etc. etc.

We do not add the name of the firm, as we have professional objections against giving a free advertisement, but if any of our friends wish some of this "cheap champagne" at 12/6 per dozen quarts, with a Mumm & Co., or Vieuve Clicquot label, we shall be delighted to not only give the address, but to add our hearty endorsement of the goods, for it is to be presumed that we have been consuming the stuff for years -and are not dead yet.

PROVINCIAL NOTES

-Large deposits of coal are said to have been iscovered near Itacumbira, Minas Geraes.

-There were 35,703 free children of slave mothers (ingenuos) in the province of S. Paulo on the 31st December last.

-Telegrams received here on the 9th state that deficit of 30,000\$ had been discovered at the treasury of the Pernambuco municipal chamber.

-The February receipts of the Santos meza de to 175,556\$201, of which 158, endas amounted 724\$379 was made up from various taxes on

-An iron mine, of which the ore is said to produce 95 per cent. of metal, has been accidently discovered near S. José de Campos, province of S. Paulo.

-- Counterfeit treasury notes of 200\$000 have their appearance in S. Paulo. Great care should be exercised in receiving notes of this denomination.

-The slaves of the municipality of Campos, Rio de Janeiro, continue to leave the plantations en masse. The local press state that they are being forwarded to S. Paulo.

-The exports of rubber from the port of Manáos, Amazonas, in 1887 were 1,688,224 kilos. of which 1,266,244 went to England, 183,116 to the United States and 238,864 kilos. to France.

-At a place called Cundo, province of Rio de de Janeiro, all the slaves of a planter, except three, ran away. The planter thereupon freed these faithful servants and is paying them 10\$ per month.

-On the 27th ulto., at a place called Coelhos, near Pernambuco, two boys, both under 12 years of age, quarreled about a fish-hook, and one stabbed the other in the chest. The wounded lad died before reaching the hospital.

-The Diario de Noticias of the 9th states that the planters of the province of Rio de Janeiro have formed an immigration society. Three citizens are to be chosen in each parish to act as sub-agents, or correspondents, of the central directory.

-The S. Paulo provincial assembly passed a law mposing a 400\$ tax on all slaves registered in the province. This is claimed to be in violation of the constitution of the empire, and will unquestionably be vetoed by the president of the province.

-The str. Mana on a recent voyage from Manáos to the Purús river lost the first cook overboard upon leaving port and the second cook also fell overboard and was drowned shortly wards. It seems to have been a bad voyage for cooks.

-There is every reason for believing that the regime of suspending municipal councils for exercising the common right of petition, is now at an end. If the Campinas council would like to such a petition on record, it can now do so without fear of losing blood.

-The railways of S. Paulo are finding considerable difficulty in transporting the immigrants into the interior, and the custom house at Santos takes so much time over the baggage that these poor people often go days without being able to change their clothing.

-The fiscal receipts at Pernambuco for the last three years in February were:

-On the 4th the provincial assembly of S. Paulo passed a vote of censure upon the action of the president in suspending various municipal chambers who have declared for a constituent assembly for the reform of the constitution. All the liberals and republicans, 17, voted aye, and all the con servatives, 13, nay.

-The Indians in Matto Grosso, in the Jaurú valley, becoming troublesome and having killed an old man and two women, were pursued and two of them shot. One of the dead Indians had light, curly hair, which was cut to resemble the "bangs" known in Portuguese as pastinhas, so dear to some of our Rua do Ouvidor loafers.

-The planters of Rio de Janeiro have been daily attending a series of meetings organized by Senator Paulino de Souza, at which immigration, etc., are discussed. There have appeared no official reports of these meetings, but the known opinions of the organizer do not lead to a belief that anything very much in advance of the Saraiva-Cotegipe law will come of them.

-The correspondent of the Jornal writes from Matto Grosso on the 8th ult. that the province is bankrupt. Employés are not paid, nor are certain other obligations met. The interest, 8 per cent, on the loans raised in Rio have been promptly met so far, but the writer says it will be impossible to meet the amortization on these loans which should commence this year.

-The Paiz says that a planters' meeting at S. Fidelis, Rio de Janeiro, recently resolved to promote introduction of colonists from the coast of Africa!

-On the 29th ult, an inhabitant of Nictheroy went fishing with dynamite in a canoe. A bomb exploded and both fisherman and canoe were destroyed. Verdict: served him right.

-The regulamento for the Rio de Janeiro pro vincial immigration law was published in the Jornal on the 14th inst. It provides for subsidies of 80\$ for adults, 40\$ for minors between 8 and 12 years of age, and 20\$ for those between 3 and 8 years.

-The missing sailor Nogueira, supposed to have been killed by the police of Rio, has at last been captured in Rezende. It is now feared that trouble will break out between the army and navy because the reappearance of this sailor has placed an officer of the former, who swore that he saw the murder, in a very equivocal position.

-An amusing complication occurred in S. Paulo The municipal council tried to not long since. stop the use of squeaking carts by prohibiting their entrance into town. The result was that a famine nearly ensued, because of the scarcity of provisions, vegetables, fire-wood, etc., which these carts bring into town. The prohibition is no longer enforced

-The Correio de Santos of the 2nd inst. states that the sanitary condition of the Italian steamer S. Martino which recently landed 1,458 immigrants at Santos, was something indescribable. stated that half a palmo (4 inches) of filth was on the floor of the steerage, from which emanated a most horrible stench. Three immigrants died during the voyage, and the Correio thinks it a miracle that no epidemic broke out.

-On the 29th ulto. the president of the provinc of Rio de Janeiro approved a regulation of the municipal chamber of Barra Mansa which prohibits the "squeaking" (chiar) of carts in the city; the owners or drivers are to prevent it in any known manner, and if they don't, they will be fined 10\$ for their carelessness. This is probably an attack on another recognized institution of the empire, the carts with fixed axles, whose "squeak" is considered an advantage.

-A meeting was held a few days ago in Santos to congratulate the officers of the army and navy on their successful conflict with the police, at which there was an abundance of eloquence and enthusiasm. Dr. Silva Jardim improved the occasion to attack the imperial family and advocate republican institutions. The officers present found some difficulty in responding to the ovation, as they could not very well accept both compliment and republican sentiment.

-There is a village called Boa Paz, in the province of Bahia, that seems to be so named on the *lucus a non lucendo* principle. The murders there average about 20 per annum, and the village seems to be a harbor of refuge for fugitive murderers, from far and near, for it is stated that the greater part of the houses there are occupied by criminals. For the benefit of such of our readers not know Portuguese, "Boa Paz" means literally good peace.

-A correspondent of the Jornal, writing from Bahia under date of the 27th ulto., is quite enthusi astic over that province's capabilities. coffee, tobacco, cocoa, maize, manioc, sheep and cattle may be produced to better advantage than in the south, and in sections 500 metres above sea level, wheat, flax, the vine, barley, etc., may be cultivated. The correspondent estimates that t are 2,000,000 head of cattle in the province. Why, then, is Bahia in so backward a condition?

-According to S. Paulo journals the amounts expended in emancipating slaves in that province,

Emancipation fund. 2,637,508\$802
do provincial 302,424 761
Savings of freedmen 98,505 177

3,038,438\$740 The number of slaves freed is stated to be 3,470 and the average cost at 731\$.

-On the 28th November last a convict escaped from the jail at Vassouras, Rio de Janeiro, and was found on the 8th or 9th inst. at a place called Sacra Familia do Tinguá in a dying condition. One version is that the convict died of hunger, another that, sharply pressed by the police, he committed suicide rather than submit to be captur ed, while yet a third version is that the police fired upon the fugitive and mortally wounded him The convict was much feared by the people, but in any case an investigation is necessary.

An exchange says that the prospectus has been issued in London of a company for buying coffee, sugar, metals, cotton, and other staple products sugar, metas, corton, and one suppe products, and storing them for future delivery. Among the names on the prospectus are the Rothschilds, Barings, Schroeder, Goschen, etc. It is probably designed to prevent fluctuations in prices, and to prevent losses on bankers' advances.

RAILROAD NOTES

-The February receipts of the Nictheroy tram ompany were 22,286\$400, and expenses 395\$950, leaving a balance of 9,890\$450.

-The traffic receipts of the Leopoldina railway in February were 218,652\$432, of which 73,-281\$100 from passengers and 124,198\$804 from

-The directors of the Leopoldina and Oeste de Minas railways have offered the provincial author ities of Minas Geraes to gratuitously carry immigrants destined to the province over their lines.

-On the 8th inst. the Timbaúba branch, from Nazareth to the terminus, of the Great Western of Brazil railway was formally inaugurated, the vice-president of the province of Pernambuco being present at the opening ceremonies.

-Visconde de Nova Friburgo has received per mission from the Rio de Janeiro provincial author-ities to sell the branch line of the Cantagallo railway, owned by him. Report has it that the Leopoldina railway is to be the purchaser.

-We have heard complaints that at the recent inauguration of the Jaguára bridge on the Mogyana line, everybody intimately and remotely connected with the enterprise was complimented with a toas except foreigners. As some of the most useful men in the company's service, such as the chief of telegraph service, are foreigners, the omission was noticeable.

-On the 4th inst, the traffic on the Juiz de Fóra and Pián line to the town of Rio Novo was inaugurated. The arrival of the inaugural train was not warmly received by the people of Ric Novo, and we note this with surprise, for we have never yet had to register the inauguration of a railway section when the people did not celebrate the occasion with rockets, bands of music, etc.

-We see by a São Paulo exchange that 60-centimetre gauge railway is projected to run from Belem do Descalvado, on the Paulista line to a point on the Pantano river, 15 kilometres distant. The road is built solely for plantation traffic and is expect to cost about 11,000\$ a kilometre, including rolling stock, stations, shops, warehouses, etc. The undertaking is an important one, as it ought to prove the great value of cheaply-constructed roads for a new country.

-The Diario Popular of S. Paulo on the 6th gives an article to the inauguration of the bridge that connects the provinces of S. Paulo and Mina that connects the provinces of S. Paulo and Minas at Jaguára in the latter province. The Mogyana company owns the bridge and this company has now 640 kilometres of rails in traffic. The station of Jaguára is 611 kilometres from S. Paulo and 701 from Santos, and passengers from the formet take two days to cover the distance. The Mogyana company proposes to inaugurate fluval navigation on the Rio Grande and is pushing its rails towards Uberaba in Minas Geraes from Jaguára.

-The balance sheet of the Santa Isabel do Ric Preto railway dated December 31st last shows the following figures:

Construction of road	3,426,416\$597
Rolling stock	175,956 650
Fixed material	566,282 336
Machine shops	29,238 960
Telephone line	12.041 780
Stations	86,828 122
And on the other side :	

Capital paid up ... 1,477,400 000
Debentures, currency 1,600,000 000
do £ 50 at 27d 1,218,666 678

Coffee Notes

-Recent advices from S. Paulo state that while the crop estimates for 1887-88 are still considered the crop estimates for 100/100 at the correct, it will be proper to count upon receipts of 1,250,000 bags for Santos during the grop year. The scare pretty generally caused by a year. The scare pretty generally caused by a month of dry weather, had been quieted by recent showers, and the coming crop is said to have suffered no damage from the drouth.

-The correspondent of the Jornal, writing from Ouro Preto, Minas Geraes, under date of the 5th inst., says: "Farmers, in view of what is occurring (emancipation), are abandoning the old worn-out coffee orchards, and are applying them selves to the planting of new, and the development of those in full bearing. This will diminish greatly the coffee crop this year. Some persons declare that not over two-thirds of the crop will be

-A Dutch scientist claims to have discovered a remedy and preventive for leaf disease. remedy and preventive for leaf disease. For prevention he uses a strongly attenuated solution of chloride of iron applied to the under portion of the leaves by means of a pulverisator. The sticky nature of the solution enables it to adhere two months to the coffee leaves. It is a powerful antidote to the Hamiliea varsatarix. To stay the progress of the latter, when it has once taken hold, recourse is had to quite another means. The coffee leaves on which the hemilieia first manificests itself in the form of orange-colored spots, are pricked with a needle dipped in a strong solution of sulphuric acid, which acid kills all the germs of disease on the leaf. For

LOCAL NOTES

-The Diario of the 2nd promises to let us all know when Prince Pedro is engaged to be married, so there is no use in being impatient.

-Lovely language has been used by two of our daily colleagues relative to the attack upon the printing office of one of them. It is neither edifying, nor useful to sling mud.

-Will our colleague of the Diario let us know what is a gurumguba, that the police use on the backs of runaway prisoners? To judge by the name it must be something awful.

-There was a funny advertisement in the Joinal of the 7th. A reward is offered for the return of a silver purse for carrying nickels. Fancy buying a silver purse to carry nic various in this vale of tears. nickel coins. Tastes are

—The Argentine government is now considering great canal scheme for inland transportation and irrigation purposes. It would be charitable, per-haps, to consider the Argentine government as stark, staring mad.

-On the 2nd a local colleague says the police of the 2nd district of Engenho Novo, in the suburbs, arrested a Frenchman for being found fora de horas which means that, like slaves, foreigners must not go visiting at advanced hours of the night.

-According to El Globo of Buenos Aires, the friends of General Roca are preparing a grand reception for him on his return from Europe. A special commission is to be sent to Rio de Janeiro to meet him and convey him to Buenos Aires on a special steamer.

-Our advice to the director of the National Museum, anent the alleged discovery of a gigantic skeleton in the province of Rio Grande do Norte, has been followed. Sr. Ladisláo Netto has reested the president to secure the skeleton, whether it be that of a man, a beast, or a bird.

-The government has notified the agencies of a large number of steamship companies that they must take out the necessary licenses within three months. If deposits are made necessary, it would be quite correct for the companies to refuse to touch at Brazilian ports.

-Senator Taunay has recently been taking the waters at Caxambú, and desires that the watering place be granted a municipal chamber, whereupon a funny man in a local contemporary proposes to send the Rio alderman there, for, he says, the waters of Caxambú cure everything.

-When the new president of the council, Senator João Alfredo, reached Petropolis with the list of his cabinet on the 11th, the good people there threw flowers all over him. Barão de Cotegipe, the ex-president, is supposed to have had his own opinions as to this modification of "la bataille de fleurs."

-We have received the first number of 7he River Plate Times, a new English journal pub-lished in Montevidéo. It will be issued once a week and will be devoted to River Plate news, finance and commerce. The Times has made a very creditable start and has our best wishes for

-On the 7th the chief of police offered his resignation, which was accepted, and one of the delegates appointed chief pro tem. The late chief one of the best abused officials ever known in Rio, but seemed quite impervious to attack, par ticularly that of the press. The navy finally caused his downfall, in which the cabinet participated.

-Yet another brutal murder to register. mulatto, who had just served a term of imprisonfor assaulting his mistress, endeavored to regain her favors, but was repelled. He entered her room in an estalagem at 4. a. m. on the morning of the 2nd inst., and stabbed her, killing her almost instantly. He was captured and turned over to the police.

-On the 7th the minister of empire advised the municipal chamber that the city market could not be let as a whole, but must be carried on under municipal direction. The minister appears to think that this will be advantageous to consumers, but we have our private doubts. The Santa Cruz abattoir enterprise is a good sample of municipal administration.

-The Gazeta de Noticias of the 1st inst. pub lishes the following statistics; in 1876 there were in Rio 3 artificial wine manufactories, there are in Rio 3 artificial now 13; there were two artificial Lisbon vinegar establishments, there are now 11; there was only one artificial butter manufactory and now there are 10. These figures do not include the operators in such articles who do not pay licenses.

-The scape-goat of all the recent "unpleas antness" in this city, the police ensign whose insolent behavior precipitated the fall of the cab-inet, was dismissed from the service, and the local press says he has gone to the interior. He is to be prosecuted, but by whom does not appear very clear. A prosecution for telling a military officer to go about his business, will probably end in capital punishment.

-A pawn-broker has recently disappeared from this city and with him, it is said, some 12,000\$ diamonds and a large amount of money. He has gone to the River Plate.

A professor of the Polytechnic School, who has been for over a year on leave of absence, asks for only six months more, and the minister of empire has cruelly refused the application.

-We would advise our readers to be patient for a few days more until a mail steamer can set our doubts at rest. The Joinal insists upon calling the new Emperor of Germany Frederick III, while the Paiz holds that the title is William II.

-A local colleague finds it peculiar that the natives of Senegal eat with their fingers and thumbs. It is not half so peculiar as to see well-dressed people swallowing their knives; and this can be seen any day, at any restaurant, in Rio de Janeiro.

-- O Paiz recently states that Pasteur has discovered a means of destroying a surplus of rabbits, It is to innoculate them with "chicken cholera." We are in the dark whether, as in the famous receipt of Mrs. Glasse, it is necessary to "first eatch your rabbit."

-A correspondent of the Diario de Noticias. writing from Saquarema, Rio de Janeiro, on the 20th ulto. says, "I judge that the evolutionary force of destiny is also the positive pole of ou hopes, or the negative of our illusions." Perhap Perhaps ome one will let us know what it is all about,

-The Jornal of the 9th mentions a rumor that the "Lavoura, Industria e Colonização" is to receive a 6 per cent. interest guarantee on a capital of 1,500,000\$, but does not state whether this is from the general, or from the Rio de Janeiro provincial government.

-On the 3rd inst. two sailors were convicted by the supreme military council of justice of desertion for the third time and were condemned to one service on a man-of-war. ment for an enlisted sailor. Perhaps, however, it is considered unusually severe.

-A party, who deserves sudden death, has invented a musical instrument which he has christened chicrophono, to make music. The only difference between this latest instrument of torture and the copophono is that the latter is constructed with glasses and the former with tea-cups, porcelain bowls, etc.

—The government recently accepted the re-nunciation by a canon of the Maranham cathedral of the chair to which he was "glued" (collado) We are not surprised that he renounced the chair, which must have caused great personal inconvenience, virtually debarring him from taking his repose in a natural manner.

-We are in receipt of the initial numbers of The Express, a new English daily paper in Monte-video under the direction of Mr. Mellville Hora. The Express is a large four-page paper, well edited, liberally patronized by advertisers at the outset, and gives promise of a successful career. Our best wishes are hereby extended.

-The Paiz says that on the 9th a lady of our hig lif dropped her handkerchief in the Rua do Ouvidor, which was gallantly picked up by a outload, which was ganantin pieced up by a gentleman. The handkerchief was wrapped around a revolver, and the lady declared she always went armed. This is a good proof of what ladies generally expect from the little faneurs of the Rua do Ouvidor, who, not yet completely weaned, figure as the most dangerous of D. Juans.

-Sr. Révy's sanitary investigations have led to one result, beyond that blessed subterranean sheet of water. He dug up a quantity of shells in sink-ing shafts for experiments, which shells are declared by experts at the Museum to be similar to those at present existent in our bay. Therefore, says the present existent in our bay. Therefore, as fornal, the term modern (actualidade) empin geology comprises tens, hundreds, or thousands of years.

-The Diario Official of the 11th publishes the regulations affecting the penal clauses of the 1870 law, relative to obligatory registry of births, marriages and deaths. Births must be registered within three days, marriages within the same time and interments can not be made without the certificate of registry. The clerk of the just de paz of the 1st district of the parish wherein are born, married or deceased the individuals in question, is the authority for registry.

-May we venture to ask our local colleagues why the historic quince switch (vara de marmelwhy the historic quince switch (vara de marmel-leiro) is still exposed for sale in nearly all the grocery shops in Rio? We are aware that in pre-bistoric times these switches and the palmatoria were common domestic utensils, but with the advance claimed to have been made in social refinement, it would surely be well to relegate the switches to obscurity, and thus avoid the necessary explanation a føreigner is sometimes called upon to solicit. to solicit.

-It is said that the government is going to suspend the issue of post cards, because of the inconvenient use made of them by "badly-educatmeconvenient use made of them by "badly-educat-el" persons. It is to be presumed that some disgusted creditors have been sending "duns" on post cards to certain persons gradas, who make a practice of never paying their bills. As a large proportion of these immaculate debtors are to be found among the nobility, politicians and professional men, their objections to the "post-card dun" will probably prevail.

-A commercial house, Sá & Co., sent to buy 400\$ in stamps of 200 rs, at the Treasury. They secured 800\$ worth, and now the police want to recover the other 400\$.

-The Duque de Caxias statue committee have contracted with the sculptor Bernardelli for the execution of the work. Sr. Bernardelli had already secured the contract for the statue to be erected to General Osorio,

-Sr. Joaquim Leite Ribeiro de Almeida, vice president of the province of Rio de Janeiro, has declined to be made a nobleman. He takes the ground that he had been accused of "gunning" for a title, and had declared he would never accept this favor, and he now is called upon to endorse his former declaration. There is, therefore, a vacant barony for some less conscientions citizen. Why not give it to our colleague, José da Telha?

-Reclamations by the Brazilian minister at Buenos Aires against the ten days quarantine imposed on vessels from this port, led to a conference posed on vessels from this port, led to a conference on the 3rd inst. between representatives of the three countries interested in regard to the inter-pretation to be put on one of the articles (4th) of the recent sanitary convention. The removal of the quarantine would seem to indicate that our Plattine neighbors have been convinced of their folly.

-Among the passengers for England by the Royal Mail steamer Tugus, which left here on the 9th inst., was Mr. H. K. Heyland, manager and 9th inst., was Mr. H. K. Heyland, manager and engineer of the City of Santos Improvements Co. Mr. Heyland has succeeded in overcoming a great part of the bitter opposition which his company has encountered in Santos, and leaves for home on a brief holiday, according to the local papers, with the best wishes of all for a speedy return. During his visit in England Mr. Heyland will endeayor to organize an enterprise for the creation of a hotel and bathing establishment at the "Barra" in Santos, where land has already been acquired for that purpose. Such a scheme ought to be successful, as it will meet a generally acknowledged want in that place.

-During the recent disturbances here a sailor belonging to one of the Brazilian men-of-war disappeared, and an ensign of the 10th battalion of disappeared, and an ensign of the toth battalion of regulars has testified that he saw him murdered by policemen and civilians. An investigation has been vigorously prosecuted by the police authorities, testimony taken, and a search made for the body. Many good people, in their anxiety to condenn the police, intimated that the body had been sunk in the bay by attaching a weight. On the 12th inst., however, news came from Rezende that the missing sailor turned up there on the 3rd, at his mother's house, and then disappeared again. The crime, therefore, appears to be one of desertion, instead of murder. The sailor has since been caught and is now actually here in Rio, whereupon the Paiz hysterically calls upon the police to reveal who they reelly did kill! Perhaps it was a dog!

ANNOUNCEMENTS.

FURNISHED HOUSE.

To let a nicely furnished house and garden, in an excellent and healthy situation, near the Largo dos Leões. Apply for information Rua do General Camara No. 37.

COMMERCIAL

	Kio de Janeiro, march 14th, 1888.
	lue of the Brazilian mil reis (1\$000), gold 27 d.
de	
	coin at \$4 84 per £1 stg 54 45 cts.
de	
de	of £1 stg. in Brazilian gold 8 889
Ranke	ate of exchange on London to-day 231/2 d.
Dank	t value of the Brazilian mil reis (paper) 870 rs. gold
de	
	coin at \$4 80 per & stg 47 00 cts.
Value	of \$1.00 1\$4.80 per Li. stg. lin Brazilian
	currency [paper] 2 128
Value	of Listerling ., ,, 10\$213
	of \$1.00 [\$4.80 per £1. stg.] in Brazilian currency [paper]

EXCHANGE.

March 5.—The market opened at the official rate of 24% on London, but in the afternoon the Banco Commercial advanced its rate to 24%. Official rates were 24%2-24% on London, 385—386 on Paris and 478—479 on Hamburg at 90 dgs; 28090 on New York at sight. Bank sterling was reported at 24%2 471116 and 24%2, and at 24%6 from second hands. Commercial sterling was quoted at the extremes of 24 1316—42 1516 and funces at 382. Sovereigns closed with huyers at 5880, sellers at 9830.

March 6.—No change in rates, the Banco Commercial continuing to draw at 44½. The market was very quiet with bank sterling reported at 42½ and commercial at 24 13116—24½. Sovereigns closed with buyers at 9880, sellers

at 9\$940.

March 7.—The Banco Commercial joined its colleagues, and the rates at all the banks were 24% on London and 36 on Paris. On Hamburg bank rates were 498—479 and on New York 2\$630. Business was reported in bank sterling at 24%—24 1116. latter on head office, and commercial was quoted at 24 1316—24%. Sovereigns sold at 9\$92c, closing with buyers at this price and sellers at 4\$\$940.

March 8.—The resignation of the ministry, or something else, caused great irregularity in the market. Bank rate on London was as low as 29½ during the day, but the market recovered in the afternoon, and at the close 24 was the quotation for bank on bankers. Commercial sterling was quoted at 24—24½. Bank tranes 408, and commercial 394. Sovereigns closed with buyers at 9\$950, sellers at 10\$180.

March 9.—The market continues irregular. Two banks opened at 23½ in the morning, but soon withdrew and there were no official rates: business was however said to be doing in the afternoon at 23 for bank sterling and at 23½ for commercial. Sovereigns closed with buyers at 10\$140,

March 10.—Rates were much firmer and business in bank sterling was reported at 23½. The banks, with the exception of the Commercial and Commercio, were officially drawing at 230 in London, 413 on Paris and 512—514 on Hamburg at 90 dis; 2\$170—2\$180 on New York at sight. Commercial sterling was quoted at 23½—24 and francs at 401; commercial paper is extremely scarce. Sovereigns closed with buyers at 10\$110, sellers at 10\$240.

closed with buyers at to\$tro, sellers at to\$40.

March tz.—Rates at the banks were 23½—24 on London,
397—400 on Paris and 495—497 on Hamburg at 90 dls;
\$\$1:0—\$\$1:20 on New York at sight. The Bancos Commercial and Commercio were the drawers at the higher
rates. From second hands bank sterling was reported at
24½—24½, and commercial was quoted at the same rates.
Commercial francs 396. Sovereigns closed with buyers at
to\$000, sellers at to\$140.

toSpoo, sellers at 108140.

March 13.—Official rates at the banks were 23½ on London,
400 on Paris and 493—497 on Hamburg at 90 dp; 2\$100—
2\$110 on New York at sight. Business was reported in
bank sterling at 23½—23½ and in commercial at 24; the
market closing firm. From second hands bank sterling
was reported up to 24. Commercial francs 396. Sovereigns closed with buyers at 10\$500, sellers at 10\$140.

March 14.—Rates at the banks have been reduced to 23½ on
London, according to some, because considerable money.

laten 14.— Nattes at the banks hart offer considerable money has appeared, and to others, because of liquidations. Commercial sterling is quoted at 23\(\frac{3}{2}\)-23\(\frac{7}{2}\).

-R. M. S. Tagus, arrived here on the 7th, brought £32,000 in gold from the River Plate.

—On the 9th we heard it runnored that Sr. Belizario, ex-minister of finance, will be offered as a candidate for the presidency of the Bank of Brazil.

—The exchange market was lively to an extreme on the 8th. The value of a milreis declined and advanced in a bewildering manner, but finally, possibly after contracts had been settled, it appears to have been the opinion of the banks that two shillings sterling was this value.

that two summings stering was true value.

—Among the reforms of the statutes of the Bauco Commercial approved by the shareholders on the 29th ult. is the following: "the hank is authorized to contract leans by means of obligations (debentures) to bearer, in accordance with law No. 2450 of November 4th, 1852, wherein this with the contract of the state o

on issue, and it would appear that his is illegal.

—A meeting of the debenture holders of the "Arrois dos Ratos" coal mine was held here on the 14th, when it was agreed to appoint Mr. E. P. Frank attorney for the holders to come to some arrangement with the directory of the company, or in case of need to demand its judical liquidation, and the case of the company of the case of

Bradian law.

"The ministerial crisis, combined with the recent notice of the death of the Emperor of Germany, appears, as in similar cases, to furnish a pretext for jobbery (agichegue); beyond which there is a visible political interest in the extraordinary fluctuation and precarious condition of exchange."—O Paic, roth March. These remarks are judicious, but we are of opinion that the fluctuations in exchange are nothing more than the inevitable resaction from the artificial rates which have been ministained here.

The profit and loss account for 1887 of the "Companhia de Navegação Pará e Amazonas" does not appear excessively rose-colored: Passages 278,872\$875 Freights 819,167 502

and on the other side: Working expenses ... 8.
Balance forward ... 8.
The balance brought from 1886 was 91,436\$787.

LONDON AND BRAZILIAN BANK, LIMITED

BALANCE SHEET, 29TH FEBRUARY, 1888. Assets.

Capital, un-called	5,555,555\$560
Bills discounted	1,378,577 590
Bills receivable	2,016,126 360
Head office and branches	5,275,524 580
Loans, current accounts, etc	2,973,557 550
Securities for accounts current, etc	5,544,883 970
Cash	2,047,903 570
	24,792,129\$180
Liabilities.	
Capital, subscribed	11.111.111\$110
Deposits in account current	268,033 740
do 3, 6 and 10 days notice	1,615,792 690
do 30 and 60 days notice	178,453 870
do fixed maturity	1,178,387 530
Securities for accounts current, etc	7,652,241 720
Sundry accounts	2,650,371 970
Bills payable	136,836 550
	3-7-3- 73-
E & O E	24 702 120\$180

E. & O. F. 24,792,129\$
Rio de Janeiro, 5th March, 1888.

For London and Brazilian Bank, Limited,

E. A. Benn, Manager.

A. R. Oakes, Accountant.

ENGLISH BANK OF RIO DE JANEIRO, LIMITED

Capital, 50,000 shares at £20. £1,000,000 do paid up. 500,000 Reserve Fund. 185,000

BALANCE SHEET, 29TH FEBRUARY, 1888.

4,444,444*444 659,611 595 4,820,819 862
659,611 595
1,916,156 985
1,916,156 985 1,047,916 083
16,492,869\$484

Liabilities.		
Capital	8,888,888\$888	
Deposits in account current	173,901 745 2,052,930 072	
do fixed maturity and by bills Securities for advances and on deposit	2,852,605 020	
Bills payable Sundry accounts.	253,226 260	
	16.402.860\$484	

E. & U. E.
Rio de Janeiro, 5th March, 1888.
For the English Bank of Rio de Janeiro, Limited,

Lovel J. Mullins, Manager.

A. Menge, Accountant.

BANCO INTERNACIONAL DO BRAZIL. BALANCE SHEET, 29TH FEBRUARY, 1888. | DALANCE SHEET, 20TH FEBRUARY, 1888. | Assets. | Capital, un-called. | 8,001,600\$000 | Bills discounted. | 1,818,134 cps | Current accounts. | 5,780,651 sp | Public funds. | 2,107,750 180 do deposited abroad. | 2,278,050 | 2,278,050 | 2,001 | Capital Public funds. | 2,278,050 | Ca

do deposited abroad	2,725,508	070
Shares and debentures	537,226	950
Sundry branches	2,232,275	050
Sundry agencies	1,055,951	270
Values deposited	8,412,282	560
Directors' guarantee	140,000	000
Sundry accounts	1,540,640	030
Bills receivable	1,223,251	120
National Treasury, account current	479,854	800
Bank of Brazil	819,312	170
Cash	1,469,638	700
Liabilities.	38,344,0863	
Conital autom 9 - 1		
Capital, subscribed		
Profits in suspense	285,761	
Deposits, without interest		990
do in account current	324,996	580
do fixed maturity	3,625,630	950
Sundry guarantees, etc	658,334	700 560
Sundry branches	8,412,282	
Sundry agencies.	3,204,751	240 110
Bills payable	83,692	
Sundry accounts	1,543,086	270
Dividends, balance	1,543,080	540
Diriucinas, Danance	11,041	000
	38, 344, 0865	io.co
E. & O. E.	30,344,000.	1940

E. & O. E.

Rio de Janeiro, 3rd March, 1888.

Visconde de Figueiredo, President.

K. W. Sefton, for Accountant.

SUMMARY OF THE BANK STATEMENTS.
February 29th (in contos de réis or 1:000\$000).
We include in circulation the issue of hypothecary notes which are not however legal tender.

wn	ich are not nowe	ver	legal tender.
	Capital paid up. Reserve fund Circulation and hyp. notes. Deposits Bills payable Profits in suspense. All other	Liabilities:	Assets: Pressury bill. Brand decounted. Call decounted. Call decounted. Bells receivable. Bells receivable. Bells receivable. Mortgages, and shares. Mortgages, and shares. Accounts in Inquisition. All other
:			::::::::::::::::::::::::::::::::::::::
124,830	33,000 7,150 16,496 51,239 51,23 114,080	124.830	N 00 00 0 0 0 1 7 4 00 5 7 10 10 10 10 10 7 10 0 0 0 0 0 0 0 0 0
23,460	9.599 1,926 7,945 873 873	23.460	n n of on or of o
3,360	1,000 3,270 82	3,360	□ = 0 : 0 : 1 : 1 : 1 : 1 : 1 : 1 : 1 : 1 :
17,066	9.303 1,085 1,085 4,510 100 2,067	17,066	7 04 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
9,427	7,591 7,591 360 360 343	9.427	Credilo Credilo Credilo Real do Brazil
7,890	2,000 129 5,205 70 165 321	7.890	\$\frac{6}{5} \frac{1}{2} \frac
3,087	2,000 60 756 20 251	3.087	1 2 1 1 3 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1
9,195	3:537 2:53 961	9,195	1,048 1,048 1,048 1,048 1,048 1,048 1,048
14,925	5,102 390 2.473	14,925	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
21,930	4,609 84 4,793	21,930	13.55 1.55 1.55 1.66 1.55 1
1,630	575 591 240 218	1,630	1 5 8 8 6 6 8 5 5 S. Paulo
19,237	3,241	19,237	9 5 London & Brazilian
5,032	2,354 2,354 2,89 2,89 3,50 2,89	5.032	\$9 . Mercantin \$2,000 Santes
10,034	2,000 140 6,284 149 	10,034	61 9 1 4 1 1 Predial
37,603	24,740 2,506 24,740 89 268	37,603	1,5 0,5 0,5 0,5 0,5 0,5 0,5 0,5 0,5 0,5 0
1,146	387 742	1,146	E S Terrilo- g S T T S S T Ninas
1,544	756 91 378 131 137 51	1,544	União de Credito
311,396	14,822 35,576 112,554 1,850 5,184 40,793	311,396	Totals. 27,685 43-975 77,435 6,976 5,314 28,114 17,330 45,857 9,777 34,421 15,369
1	TH. T.		d also Doub of Double and 2 de .

The Treasury owed the Bank of Brazil 5,122,821\$5040 in account current which is included in "all other" assets of the bank, and the bank owed the Treasury 0,346,648750 which is included in "all other" liabilities of the bank. The Treasury also owed the Ranco Internacional 479,8590 included in "all other" assets.

SALES OF STOCKS AND SHARES

69	Five per cent. apolices	958 000
8	do	960 000
1,000\$	do	95.8 %
27 ,0 00\$	Six. per cent, apolices Prov. Rio	99 %
12	Banco do Brazil	243 000
. 100	Banco Commercial	230 000
50	Banco Internacional	228 000
50	do	229 000
20	do 2 series	46 500
50	dodo	47 500
30	deb, Leopoldina R. R. 200\$	179 000
19	,, do £50	500 000
50	" Sorocabana R.R. 100\$	6316 %
377	hyp. notes Banco Predial	691/2 %

۸	Jarch 6.	
18	D'	
5	Five per cent apolices. Banco do Braul Banco do Commercio Banco di Commercio Banco di Iternacional 2 series. Leopoddina R. R. sub. dels. Sorocabana R. R. rosS. S. Christovio Traunavy. União dos Varegistas Inoc. hyp. notes Banco C. Real de S. Paulo. dels. Os C. Real de S. Paulo. de do do do	957 000 958 000
02	Banco do Brazil	244 000
90	Banco do Commercio	210 000
50	Banco Internacional 2 series	46 500
8	Banco Kural	280 000 6 000
43 78	deh Soroeshana P. P	0 000
75	S Christovão transvay	63 % 245 000
20	União dos Varegistas Insce.	20 000
90	hyp. notes Banco C. Real de S. Paulo	Se 06
15	" Banco Predial	6016 00
	. ,,, do	70 00
	Iarch 7.	
1	Five per cent. apolice	956 000
7	edo	958 000
	Sovereigns	9 920
30	do Sovereigns. Banco do Brazil. Banco Commercial 2 series. Banco Liternacional	244 000 138 000
33 66	Banco Internacional	231 000
50	do	232 000
	do b. o. 31st	232 000 233 000
00	do do	235 000
00	do do	242 000
11	Leopoldina R.R.	98 000
00	Prosperidade Insce	98 000
0	União dos Varegistas do	20 000
25	Prosperidade Insce. União dos Varegistas do Páo Grande cotton mill. Pastoril Adrie, and Indus.	120 000
20		51 000
A	Iarch 8.	
15	Five per cent. apolices. Banco Commercial 2 series.	058 000
27	Banco Commercial 2 series	958 000 138 000
35	Danco Internacional	230 000
30 00	do do	232 000
50	do do 2 series	233 000
50		46 500
5	Candelaria Consols	19 000
50	Candelaria Consols. hyp. notes Banco Predial	6914 96
λ	Iarch 9.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
18	Banco do Brazil Banco Internacional b. o. 31st	244 000
00	Banco Internacional b. o. 31st.	244 000
4	Banco Rural	230 000 280 000 6 000
33 26	Leopoldina R. R. subs	6 000
00	Sorogologo B B	200 000
40	Bauco Rural. Leopoldina R.R. subs. deb. S. Antonio de Padua R. R. , Sorocabana R.R. (co\$, hyp. notes Banco C. Real do Brazil (6%)	63 % 72 %
	larch 10.	72 70
6	n a company	
60	Banco Commercial, 2 series	138 000
40	Banco Internacional	170 000
55	Banco Territorial de Minas	80 000
18	Leopoldina R.R.	80 000 105 000
55	deb. Sorocabana R. R. 100\$	03 00
55 50 63	hun notes Rance Descript	9 000
	Banco Commercial, 2 series Banco Industrial Banco Internacional Banco Territorial de Minas Leopoldina R.R. deb. Sorocabana R.R. 100\$ Vigilaucia Insee lyp. notes Banco Predial larch 12.	691/2 %
	Pine and a control of	
30 17	Pive per cent. apolices	955 000
43	Banco Communist	244 000
oo -	Banco Internacional a series	229 000 45 500
23	Banco Mercantil de Santos.	45 500 212 000
0.4	deb. Leopoldina R.R. 200\$	170 000
50	,, Sorocabana R.R. 100\$	63 %
29	Five per cent, apolices. Banco do Brazil Banco Commercial. Banco Commercial. Banco Internacional, 2 sertes. Banco Mercanti de Santos. deb. Leopoldina R.R. 200\$. Sorocabana R.R. 100\$.	495 000
	raten 13.	
7	Five per cent. apolices	955 000
25 21	do	956 000
20	Banco Internacional	957 000
25	fardim Botanico transvay	228 000
53	deb- Leopoldina R. R. 200\$	228 000 135 00 0 170 000
30	" Sorocabana R.R. 100\$	
50	Banco Internacional. Jardim Botanico tramway. deb Leopoldina R. R. 200\$, Sorocabana R.R. 100\$ hyp. notes Banco Predial	6912 90

DAILY COFFEE REPORTS,

Rio Associação Commercial daily cablegram to New York

111									
et.		Mar. 6	Mar. 7	Mar. 8	Mar. 9	Маг. 10	Mar. 12	Mar. 13	Mar. 14
ark	Stock this morning 1st hands, bags 169,000	169,000	173,000	180,000	175,000	176,000	185,000	185,000	183,000
e n	do do and hands	:	:	;	:	:	:	:	:
Coffi	Receipts yesterday, bags	6,000	4,000	8,000	5,000	5,000	10,000 *	6,000	5,000
he (do Santos	4,000	5,000	3,000	4,000	4,000	5,000	4,000	5,000
of t	Shipments for United States, bags	:	:	:	8,000	1,000	;	3,000	6,000
ns	State of the market	weak	weak	weak	weak	weak	weak	weak	weak
tatio	Exchange on London, private	:	24%	24%	24%	231/4	:	241/4	12
quo	Steamer freight U. States	:	25 c	25 C	25 0	250	;	30 €	30 €
nd	Prices: Regular 1st, per 10 kilos expenses	Nom.	5\$000	5,000	5,000	5,000	:	5,000	5,000
on a	and freight by steamer	:	13% €	137%	131/2	131/8	:	131/2	13%
siti	do Good 2nd, per 10 kilos expenses	Nom.	4\$200	4,200	4,200	4,200	:	4,200	4,200
g pe	and freight by steamer	:	11 5116 C	11 15[16	115%	11 5[16	:	115%	7,11
rdin	Receipts for 2 days.								1

WEEKLY SUMMARY.

	March 10th.
Shipments for United States during the week. do for Europe etc do do Sailing clearances for the United States	12,000 ,,
Steamer clearances do (1) Clearances for Europe and elsewhere Freights by steamer	5,000 ,, 6,000 ,,
do sail. Steamers loading for United States. Stock in 1st hands.	15 \$
Stock at Santos this morning, 1st and 2nd hands Receipts during week to 9th Mar	
Sales for United States during week	31,000 ,,
Market quiet; Good Average Steamers loading for United States	di i

	LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES.
Extracte	
	OF FEBRUARY 18TH.
862 416 1	Government Stocks
865 5	,, ,,
1875 5 1879 4 1/2 1883 4 1/2 1886 5	,, ,,
1211	,, ,, 101—102
20 Alag	oos, Lim. 7 per et guarantee
20 Bahi 20 Braz 00 do	a a S Francisco 7 per ct. guar. 22;2—23;2 ilian Great Southern. 15—16 deb. 7 per cent. 102—104
oo do 20 Braz	Stg. Mt. deb. 6 per cent. 102—104 . Imp. Cent. Bahia 20—21
oo do oo do oo Cam	do deb. 6 per ct 111—113 do deb. 6 per ct 111—113 pus & Carangola deb. 5½ per ct 103—105
20 Cone	1111 111
00 D. T	thereza Christina deb. 5½ per cent
00 20 Imp	do 6 per et. deb. stock. 118—120 Braz, Natal & Nova Cruz 8—9
00 20 Min 00	do deb. 6 per ct. guar 22-22½ do deb. 6 per ct. 105-107
oo Mog oo Port oo Reci	yana deb. 5 per ct
00 KCC	do deb. 5½ per ct
00 do	nulo 7 per ct. guar 4132 - 4232 deb. stock 532 per ct 134 - 136 aulo & Rio deb. 6 per ct 106 - 108 do do 2nd series. 106 - 108
20 Sout	do 6 per et Irred 120—122
	t. S. Paulo deb. 7 per ct 110—113
15 Ami	
100 Can 10 Cea 10 Eng	tareita water, etc. 101-104 7-84 lish Bank of Rio, Lim. 12\frac{1}{2}-13\frac{1}{2} don & Brazilian Bank, Lim. 17-18 ife Drainage, deb. 5 per ct. 81-83
10 Lon 100 Rec 25 Rio	don & Brazilian Bank, Lim
100	do deb. 5 per. ct 105—107 do int5 per ct 104—106
7½ Rio 10 San 2 Bra:	do int. 5 per ct. 104-100 de Jan. Flour mills. 7-7½ tos Improvements. 11-12 z. street tramways, Lim. 1½-1¾
10 Bra:	z. street tramways, Lun. 1/8-1/8 z. Submarine Tel. 11½-12 b bonds 5 per cent. 101-103
15 We:	lish Bank of Rio, Linn. 2245—13½ dom S. Hazalina Bank, Linn. 17—18 die Drainage, deb. 5 per ct. 81—83 die Drainage, deb. 5 per ct. 85—93½ do int. 5 per ct. 96½—93½ do int. 5 per ct. 104—106 de Jan. Flour mills. 7—74 tos Improvements. 11—12 c. Stehnarine Tel. 11½—12 c. Stehnarine Tel. 11½—12 c. Subnarine Tel. 104—10 do prefer 6—64 do defer — 6—64
100	do defer. 10-9/4 do defer. 10-9/4 do defer. 10-9/4 do do de do 10-2-105 do 102-105 do 102-105 do 103-106 do 103-106 do 103-106 do 6 per cent. deb. 103-106 do 6 se 23-25 do 6 8 do 103-106 do 6 per cent. de do 4 do 6 do 103-106 do
10 Lor 100 20 Bal	do 6 per cent. deb
10 Par 10 S. 3 8s S. J	d d do 4-5 Paulo do 16-17 olm del Rey gold mine ½-%
03 3,)	MARKET REPORT.
	Rio de Janeiro, 14th March, 1888.
	Exports. eeThere has been business doing since our last
those we	
although decline i practical the very does to	give below, since when there has been no change, business done has been on a lower basis, while the in exchange has also permitted limits to become the distribution of the properties of the consistency unsatisfactory quality of our stock, consisting as it a great extent of early day agains, still further restricts. Very unfavorable prophecies are current as to the littly of harvesting the coming crops, through the aim of the shaves in S. Paulo, and the flight of those le Jancino. So far as we have seen in the press, the of the sugar district of Rio de Jancino are the only
although decline is practical the very does to business, impossible enancip of Rio conegroes ones wheatent, to rains	business done has been on a lower basis, while the in exchange has also permitted limits to become de. Orders from abread are far from numerous and unsatisfactory quality of our stock, consisting as it a great extent of coff-data against, still further restricts. Very unfavorable prophecies are current as to the stilly of harvesting the coming crops, through the ation of the slaves in S. Paulo, and the flight of those leg function. So far as we have seen in the press, the no are abandoning the plantations to an abnormal Receipts have shown some decrease, owing probably up continty.
although decline is practical the very does to business, impossible enancip of Rio conegroes ones wheatent, to rains	business done has been on a lower basis, while the in exchange has also permitted limits to become de. Orders from abread are far from numerous and unsatisfactory quality of our stock, cansisting as it a great extent of coff data against, still further restricts. Very unfavorable prophecies are current as to the state of the slaves in S. Paulo, and the flight of three the property of the slaves in S. Paulo, and the flight of those parties. Some of the press the press to the press of the press
although decline if practical the very does to business, impossible enancip of Rio conegroes ones when extent, to rains	business done has been on a lower basis, while the in exchange has also permitted limits to become de. Orders from alread are far from numerous and mosatisfactory quality of our steek, consisting as it a great extent of coff data against, still further restricts. Very unfavorable prophecies are current as to the still of the slavers in S. Tanba, and the flight of those that the still of the slavers in S. Tanba, and the flight of those of the sagar district of Rio de Jancion are the only no are alaundoning the plantations to an almomal Receipts have shown some decrease, owing probably up contury. Leading the state of the
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Freight per steamer, 5% primage.	Exchange on London	do Good 2nd.	Average price Ordinary 1st per	Stock	Clearances	Total Shipments	,, Elsewhere	" Cape	" Europe	Shipments U. States	Receipts		orders to-day Ric broker second Ro 6\$000 Tu kilogra
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30 C	24 7/6	Nom.	Nom.	171,000	1,800	5,535	665	:	4,870	:	6,727	Mar. 5	the R 3\$900
30 C	247%	Nom.	Nom.	174,000	2,090	381	381	:	:	;	3,852	Mar. 6	from that
25 0	24 13[16	5,950	6.850	181,000	7,214	515	15		:	500	7,610	Mar. 7	cases,
25 C	241/4	5,950	6,850	177,000	2,175	9,852	443	1	2,049	7,360	5,235	Mar. 8	
25 C	231/2	5,950	6,850	178,000	816	3,868	2,643	;		1,225	4,881	Mar. 9	CARD
30 C	24	5,950	6,850	185,000	555	921	421	:	500	1	8,138	Mar. 10	CARD Wi
		:	•	187,000		•	1		:	:	2,178	Mar. 11	JERSI fish CARE coa
- 30 C	241/4	5,950	6,850	187,000	15,158	6.171	1,795	-	1,954	2,422	5,726	Mar.	ARAC
30 C	22	0 5,950	0 6,850	184,000	8 I,000	6,710	5 463	;	4 274	5,973	5 4,483	Mar.	MAC ord ARAC dri
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:		:	:	:		1,304,643	112,175	28,750	275,802	887,916	1,345,532	Totals since 1st July	PEN:
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THE RIO	NEWS.	<u> </u>	
DAILY RECEIPTS AND SHIPMENTS OF	Cement.—Receipts are nil. The withdrawal of the	Drigime	Cardiff 11 Feb.
CO11210111111111111111111111111111111111	rders of dealers, and brokers do not change quotations	Betzy Gude	London Liverpool 9 Feb.
in the contract of the contrac	o-day. Rice.—Receipts are a few hundred bags via Europe, and	Crown	Antwerp 20 Jan. Cardiff 9 Feb.
phs Enope Cape Shipments. Shipments. Shipments. Shipments. Shipments. Shipments.	rokers continue the usual quotation of 8\$5008\$600 from econd hands, for lots.	Campbell	Cardiff Newport 6 Feb.
f. Sta	RosinReceipts nil. We may continue quotations at	Claudina	Oporto 28 Jan.
States States Ordinary : and London London 5%	\$00011\$000, as to quality and weight. Turpentine. — Quotations are still 400420 rs. per		Liverpool 29 Jan. Cardiff
	ilogramme. There have been no receipts.	Dom Pedro 11	Baltimore
prima st per a	Bran.—Receipts nil and brokers quote River Plate bran, ominal, at 2\$0002\$500 per bag.	Evviva	Newcastle 9 Feb.
5 6 9	Hay.—The Piskataqua brought 3,425 bales from the River Plate to dealers, or contractors. We may quote at	Frankfurt	Newcastle
* *	o72 rs. per kilo. as to quantity.		New York 31 Jan. Cardiff 4 Feb.
	Indian Corn.—The Europa brought 200 bags from he River Plate. Brokers do not change quotations, viz:	Gaspare	Trieste Liverpool
	\$9004\$000 per bag. Codfish.—Receipts are 2,158 packages per Cornucopia		Cardiff 18 Jan. Liverpool 1 Feb.
7 6 6 9 9 3 3	rom Jersey and 650 tubs coastwise. Brokers inform us hat quotations may be continued at 25\$00026\$000 tor		Falmouth 2 Feb. Liverpool
	ases, and 25\$00027\$000 for tubs.	James A. Mark	Swansea Oporto
Mar. 7 7,610 500	SHIPPING NEWS.		Cardiff
н 1	SHIPPING IVEWS.	Lauget	Pensacola
Mar. 8 5,235 7,360 2,049 443 9,852 2,175 2,177,000 6,850 5,950 24¼4 25 c	ARRIVALS OF FOREIGN VESSELS. MARCH 5.	Magnolia	Cardiff
	CARDIFF—Nor bk Iona; 796 tons; Klein; 50 ds; coal to Royal		London 21 Jan. Liverpool 29 Jan.
0 12 20 20 20 10 68 43 , 32 84 9	MAR. 6.	Manitoba	Cardiff 18 Feb. Pensacola 23 Jan.
is N	CARDIFF—Nor bk Premier; 1099 tons; Stekle; 49 ds; coal to Wilson Sons & Co.	Norwood	Cardiff 4 Jan.
\$.138 	MAR. 7. JERSEY—Br bg Cornucopia; 155 tons; Hounsell; 46 ds; cod-	O'Blanchard	Jersey 6 Feb.
	fish to Zenha & Silveira. CARDIFF—Br bk Eliza Everett: 893 tons; Kenealey; 52 ds; cool to D. Podo II vilveira.	Petrarch	Baltimore
	coal to D. Pedro II railway. Aracaju' -Port by <i>Tentativa</i> ; 233 tons; Pinheiro; 9 ds; sundries to Autonio Martins Marinhas & Co.	Prince Rudolph Regulator	Rosario 18 Jan.
Mar. 12 5,726 2,422 1,954 1,795 6,171 15,158 187,000 6,850 5,950 2434 30 C	MAR. 8.	Ringdove	Swansea Cardiff
	MACAO—Swed bk Vulcan; 373 tons; Lenard; 26 ds; salt to order.	Rossini	Rosario Cardiff 17 Feb.
Mar. 13 4,483 5,973 274 463 6,710 1,000 184,000 6,850 5,950 24 30 C	Aracaju'-Port lug Alves; 306 tons; Gonçalves; 7 ds; sundries to C. Abranches & Co.	Star of England	Cardift 1 Feb.
	MAR. 9. PELOTAS—Span bg Enrique; 217 tons; Prats; 11 ds; sundries	Sirrah Sola	Cardiff
, t 9 a	to Alvara de Queiroz & Co. MAR. 12.	Sirian Star	
otals 11st Mar. 74,381 24,416 10,284 17,359 42,059 41,344 1	S. FRANCISCO DO SUI.—Port bk <i>Ligaira</i> ; 307 tons; Silva; 9 ds; sundries to Queiroz Moreira & Co.	Therese	
	y us, sundres to Querioz Morena & Co.	Themis Thomas Hilyard	Liverpool
1.34 since 1.34 since 1.35 since	DEPARTURES OF FOREIGN VESSELS. MARCH 5.	Vegar	Falmouth 16 Feb.
	Pensacola-Nor bk Albion; 604 tons Runge; ballast.	Vaeringer	Oporto
\vec{v}	Penedo—Swed bg Brage; 241 tons; Baumgardt; do. Aracajo'—Port bk Izolina; 254 tons; Barbosa; sundries.	Volunteer	
N.B.—We have somewhat modified this table to accord with the notes furnished us. The clearances show the number of bags on which duties are paid daily at our custom house.	MAR. 7. St. Thomas—Dan bk Julius Skrike; 283 tons; Bando;	FOREIGN SAILING VESSEL	S IN THE PORT OF
	ballast. PARANAGUA'—Span bg Reinosa; 296 tons; Herrero; do.	RIO DE JANEIRO, M.	
Imports. The period clapsed since our last report has been very dull	MAR. 8.	NAME NAME OF THE PROPERTY OF T	IKKK COMMUNICATION
in the import markets. Receipts of all articles are moderate,	WEST COAST—Fr ship A. D. Bordes; 2230 tons; Etchparre; ballast. MARTINIQUE—Dutch sch Jan Smidt; 143 tons; Boom; do.	NAME NAME OF MAIN AND AND AND AND AND AND AND AND AND AN	CONSIGNER
or small, but the erratic movements of exchange have caused importers and dealers to use great reserve, and brokers	MAR. 10.	American	The state of the s
complain in proportion. Flour receipts have been small, and no American has arrived; prices are irregular, but the market	PARANAGUA'—Nor bg Einar; 156 tons; Hogen; ballast, MAR, 11.	경기가 가게 하는 사람이 되었다.	imore Phipps Bros. & C
was reported stiffer at the close. No pine has arrived and prices are nominal; shipments from the United States for our	PARANAGUA'-Dan bg Livingstone; 229 tons; Wentzel; ballast.	British	
market are said to be considerable, and the tone of the market is downward. Kerosene shows some improvement under no	MAR 12.	bg Rozell. Smith bk Saga 490 Feb. 4 Brus 7 Swa	nswick Phipps Bros. & C nsea G. Gudgeon & C
receipts, but as with pine, there is a large quantity affoat. Lard shows no change. Cement is without animation: the	Pensacola -Nor bk Bessie Hamilton; 941 tons; Olsen, ballast.	bk Gaspee 994 20 Greelug M. G. Elkin 428 21 Nev sp Br. Queen 1198 23 Can	Wilson Sons & C
government, our principal consumer, is, we are informed, out	MACAO—Swed bk Activ; 314 tons; Hassler; do. MAR. 13.	sp Br. Queen 1198 23 Can lug Hornet 407 Mar. 1 Ros bk John Duthie. 1031 2 Leit	Indips Bros. & C Brock . H. Rodrigues & C Prock . H. Rodrigues & C Wilson Sons & C Gario . J de Souza & C h Gas Co.
of the market. Of codfish a cargo has arrived, but quotations at retail are quite unchanged.	Barbados—Ger lug Ernst; 348 tons; Clausen; ballast. Paranagua'—Dan bg Alcedo; 224 tons; Brandt: sundries.		liff Wilson Sons & C ario To order D. Pedro II R.R
Flour.—Receipts have been: Szechenyi, from Trieste:	- T	bg Cornucopia 155 7 Jers	Zenha & Silveira
Sandry brands	-The str Carour of Messrs. Lamport & Holt's service plying between Rio and the southern coast ports, which went		edo To order
Sundry brands 2,800 n Tagus, from River Plate:	ashore near the Rio Grande do Sul bar four mouths ago, was floated off on the 6th, or 7th inst., and steamed without	Greek	iona. II To order
1,500 bags 750 "	assistance to Rio Grande. The Cavour will come up here for examination and repair.	bk Hawkeye 505 Feb. 18 Swa	ansea Leopoldina R.R.
Europa. do: :,910 bags 955 ii.	CLEARED AND READY FOR SEA.	Norwegian bg H. Vergeland 141 Feb. 22 Pel	otas To order
6,038 brls.	Brunswick-Br bk Saga ballast		
Sales and withdrawals since our last report have been about 6,5 to brls. and stock in first hands is estimated to be:	Paranagua'—Ger bg <i>Emilie</i> sundries Pernambuco—Port bk <i>Ceres</i> do	bg Kjartan 327 Mar. 1 Ro bk Loining 763 2 Car bk Arabia 972 4 Ne	whort Braz. Coal Co. werp Laureys & C sario. Souza A. & C diff Royal Mail wport To drder diff Royal Mail Wilson Sons & C
15,000 brls. American 3,500 ,, Trieste	FREIGHTS AND CHARTERS.	bk Iona 796 5 Car bk Premier 1099 6 Car	diff Royal Mail diff Wilson Sons & C
1,500 ,, River Plate	The following charters are given in since our last report: Br bg Rozella Smith, cofiec to New York, 12s 6d and Nor	Portuguese	
Brokers report the market somewhat stifler at the following	bg Henrick Wergeland, salt hides to Channel f. o., 30s	lug Taivaira	cáo J. Marinho cajú A. M. Marinhas orto Costa Santos & C inswick Teixeira R. & C
quotations : Trieste, 14\$250—14\$500	Dan bg Livingstone, Paranaguá and River Plate, matte, ¾— 1 real. Swed bk Activ and Nor bk Aiert, Macáo and Rio	lug José Estevão 288 Feb. 4 Fig bk Ceres 304 6 Op	ueira Veiga Pinto & C
Richmond 1st 14 250—14 500 do 2nd 11 500—12 000 Baltimore 1st 14 500—14 750	salt: the former at 320-380 reis per 40 litres, and the second at 280 reis.	1 bg Armando 467 21 Lis bk Alice 998 22 Ca lng Flor de Angra 348 24 L.	naswick Teixeira R. & C veiga Pinto & C orto J. A. G. Santos bon Ferreira Pinto & C liz Braga, Boa & C Ferceira. E. L. S. Ribeiro
Western & Int. 12 500—14 750	Freights—steamer:	bk Tentativa 233 7 An	A. M. Marinhas Cajú A. M. Marinhas Cajú C. Abranches & C Vancisco Queiroz M. & C
River Plate 11: 50013 000	New York 30-35c per bag New Orleans 45c do London 30s per tot		rancisco Queiroz M. & C
City Mills 11 500—16 000	Liverpool	Spanish	otas A. Queiroz & C
Pitch Pine.—There are no receipts, and the market is about steady at 34\$000 per doz. The stock in second hands	Hamburg 25s do Havre 30 fcs do Bordeaux 30 fcs do	Swedish bk Clara Maria 791 Feb. 21 Ca	rdiff Wilson Sons & C
is considered to be fair, and only upon receipts of fresh supplies, can quotations be made,	Marseilles 25 fcs do Trieste 25 fcs do	bk Vulcan 3731Mar. 8 Ma	cáo To order
White Pine.—We may continue quotations at 107 rs. per foot, at which last transactions were made. Shipments	Genoa	ARRIVALS OF FOREI	
advised are considerable, and it seems questionable whether present quotations can be maintained.	United States, North	n DATE NAME WHE	REFROM CONSIGNED TO
Spruce Pine.—Nothing whatever to report.	Channel f. o. } 278 6d-308 do	Mar. 5 Tycho Brahe Blg London	Norton, M'w & C
Swedish Pine.—The season has not yet opened, and if offers have been made here, they are kept very quiet.	VESSELS AFLOAT & LOADING FOR RIO.	Szechenyi Aust 6 V. de Ceará Fr 7 Provence Fr Marsei	look W - 1 1/ 1 ' 0 C
KeroseneReceipts nil, and the market has improved	Alice Baltimore	7 Tagus Br River	Plate* Royal Mail Norton, M'w & C
somewhat; brokers quoting to-day at 6\$400 per case, for invoices. The market is likely to be sustained for a time,	A. B. Bull Rosario 7 Jat A lma. Fleetwood 1 Fel	to Halley Br Soutes	28h buco* 6d J.H. Bellamy & C 1d Norton M'w & C
although shipments are reported to be considerable. Conl.—Receipts, all to dealers and companies, have been:	A spatagon. Liverpool 1 Fel A ndacia . Oporto	5. Equateur Fr Bordes 11 S. Georgio Ital Genoa	ux* 20d Mess. Maritimes
1,440 tons per Arabia from Newport.	Algoma Cardiff Arza Cardiff	11 Europa Ital River 11 Santos Gr Santos 11 Berlin Gr do	Plate 4d A. Fiorita 18h E. Johnston & C 20h H. Stoltz & C
	Baltimore Baltimore 20 Jan	12 Zichy Aust Trieste	18h E. Johnston & C H. Stoltz & C H. Stoltz & C E. Johnston & C Mess. Maritimes
1,537 ,, Fremier do 1,356 ,, Eliza Everett do	Brtlish Princess Cardiff		



DEPARTURES OF FOREIGNSTEAMERS.					GOVERNMENT AND PROVINCIAL BONDS										
DATE	NAME	WHERE TO	CARGO		8MISSION		1RCULATION			DENOMINATION		NOMINAL V	ALUR LA	ST SALE	LAST QUOTATIONS
Mar. 5		Hamburg* Havre*	Sundries		50,000,000 2,158,400 100,600	000 50	,997,200 00 110,600 00	Apo		Jan July do		1,000	000	57\$000	956\$000—958\$0000
5 5	Plato Br Bretagne Fr Liban Fr	Santos Marseilles* Montevideo	do do do		30,000,000 51,885,000 10,212,100	000 37	,838,500 000 ,144,500 000 ,989,600 00	Gold I do Provii	loan of 1 18 ice of Ri	de	4 % 6 % 41/2 % 6 %	1,000 1,000 200-	000 1,1	75 000 10 000 99 %	
7 8	Provence Fr Szechenyi Aust Tycho Brahe Blg Tagus Br	River Plate Santos River Plate Southampton®	do do		=	I 2	,219,700\$00 ,936,000 00	Brazil.		HYPOTHECARY NOTES. June, Dec. Jan., July	5 % 6 %	100\$		98 00 72 00	
9	V. de Ceará Fr Estrella Br	Santos Porto Alegre Genoa*	do do do do		\equiv	3	,616,879 00 ,205,000 00 ,283,900 00	o Predia	do gold do de S	June, Dec. Drazil	5 % 6 % 6 %		,5 S 000	925000 85 % 01/2 %	
11	Europa Ital Chatham Br Halley Br Equateur Fr	Porto Alegre* New York River Plate	do Coffee Sundries	Ī						DEBENTURES AND SE					-7/2 /0 -7/4 /0
13	Berlin Gr	Hamburg* Biemen*	do do		CAPITAL .	SHARES	SSUED	VALUE	PAID UP	NAMES	RESERVE FUND	LAST SALE	LAST D	PAID	LAST QUOTATIONS
⁺ Cal	lling at intermedia	ate ports.	_		500,000\$	2,500	All	200\$		AuxiliarBANKS	22,949\$138	180\$000	9\$000	Jan. 1888	: -210\$000
From A	S Iessrs. John Br	ANTOS. adshaw & Co	's Market Re	1000	12,000,000	60,000	All 45,000 30,000 All	200 200 200 200	All All 120	Auxiliar Brazil Commercial do Río de Janeiro do de Son a series do de Son a series do 4 series Credito Real do Brazil do 6 series Credito Real do Brazil Delercelere English Bank, Limited Internacional do 2 series	7,150,148 392 1,926,075 516 5,815 390	241 000 229 000 138 000	9 000 10 000 4 330	Jan. 1888 Jan. 1888 Jan. 1888 Jan. 1888	244\$000-246 000
Marc.	h est.	was done duri	ng the first we	eek of	2,000,000	10,000	45,000 15,000 12,500	200	All	do de S. Paulo. Commercio. do 4 series. Cradite Real do Brazil	1,085,000 000	75 000 210 000 — 55 000	3 000 9 000 	Jan. 1888 Jan. 1888 Jan. 1888	211 000-215 000
last mor looked failures	as if consumers i in Europe eviden resulted in a heav	ing 64 s for gentended to stoc tily forced holders	ek a little; but ers there to re	it the	5,000,000 2,000,000 £ 1,000,000	100,000	All All All	50 200 £ 20	50 200 £ 10	do de S. Paulo	128,972 112 60,000 000 £ 185,000	55 000 200 000 140 000	2 750 8 000 6 s	Jan. 1888 Jan. 1888 Nov. 1887	190 000—198 000
dealers,	keeping in view bareness of stocks usiness, during the ealers pressed for i	the statistical po	to give way an	rticle,	20,000,000	30,000 50,000 50,000	All	200	All All 40	Industrial e Mercautil Internacional do 2 series London and Brazilian, Limited.	960,000 000 160,000 000	170 000 228 000 45 500	7 000 10 000 2 000 8 s	Jan. 1888 Jan. 1888 Jan. 1888 Oct. 1887	170 000—175 000 227 000—229 000 45 000— 46 000
small de Recei	ealers pressed for i ipts have average id, 4.964 bags in 322,825 bags, ag 50 bags in 1886.	money. ed 3,329 bags, a 1886. From 1	gainst 7,000 b	ags in e they	£ 1,250,000 1,000,000 4,000,000	62,500 5,000 20,000 50,000	All 10,000 All	£ 20 200 200 200	A11 A11 A11 A11	London and Diszinian, Lamiced Mercantil de Sautos. Predial. Rurale Hypothecario. Territorial e Mercantil de Minas	500,000 000 140,000 060	212 000 60 000 280 000	8 000 6 000 10 000	Jan. 1888 Jan. 1883 Jan. 1888	—283 000
Our	brokers give in s	sales of 145,500	bags.	Section 18 15	1,000,000 1,000,000	5,000	All	200 200	40 40	Uniao de Credito	2,506,345 620 661 539 90,868 850	80 000 55 000	1 200 2 400	Jan. 1888 Mar. 1888	
Stock 322,000	rs are to-day 27 bags in first hand	3,000 bags in Is last month. I	first bands, a Loading 24.000	bagst	6,000,000 1,300,000	50,000	All —	200 200 200	20 200	Bahia e Minas		120 000 182 000	7 " " 8 0 0 2 ½ 0/0 6 ½ "/0	May 1887 Nov. 1887	185 000
ı	clearances in Febr United States:			bags.	10,000,000 1,500,000 1,600,000	8,000	All All	200 200 200	AII - AII AII	Campos e Carangola. do debentures. Espirito Santo e Caravellas, and Navigation. Juiz de Fóra to Piaú.	9,777 149	130 000	4 000	Nov. 1886 Oct. 1887 Jan. 1888	
New O	ork Orleans			53,019	1,500,000 1,500,000 50,000,000	250,000	All	200 200 200 200	All	do delientures Leopoldina with subs	158,702 262	145 000 105 000	3 000 6½ % 4 000 400	Jan. 1888 Jan. 1888 Jan. 1888 Jan. 1888	
Haura	Europe : rp		24,029 11,639		15,398,400 £ 493,600	Ξ	A11	200 200 £ 50	= 1	do subsidiaries	-	6 000 170 000 500 000	634 0/0	Oct. 1887 Oct. 1887	6 000
Hambu Bremer Trieste	rprg		41,180 3,750 4,032		3,882,750	40,000	31,081 - All	200 250 200	- AII	do and series. do substitutes. do debettures. do do debettures. Oste debettures. Oestede Minas. do do debettures.	22,754 761	70¼ % 190 000	6 1/2 0/0 8 0/0 6 000	Jan. 1887 Jan. 1888 July 1887 Feb. 1888	
Marsei Genoa	lles		278	86,408	4,970,000 4,363,400 6,500,000	32,500	12,500	200 200 200	All	Oeste de Minas. do debentures. Principe do Grão Pará. do subsidiary.	30,293 459	100 000 175 000 170 000 10 000	7 "/0	Oct. 1887 Jan. 1887	
	nd coast		_	106	1,930,000 1,929,800 3,800,000	19,000	7,387	100 200 200	 A11	do delentures	474 493	92 °/0 190 000 188 000	6½°/0 7°/0 7 000	Jan. 1888 Oct. 1887 May 1884	90 %-98 %
	en e Egyptus Europa			139,533	1,600,000 £137,100 1,071,000 10,665,000			\$ 50 200		do do S. Izabel do Río Preto do debentures. do Santo Antonio de Padna debent'es.		190 000 490 000 200 000	7 "/a 6 º/a 83/2 º/a	Jan. 1888 Jan. 1888	196 000-
Т-	otal clearances of mon	ths of crop-year	rs.			53.325		200	A11	do with subsid		200 000 25 000	7 000	Jan. 1888	
	UNITED STATES	1887-88 Bags.		885-86 Bags,	5,992,900 £ 185,500	60,000	=	200 100 6 50		do subsidiary. Sorocabana with subs. do subsidiaries. do debentures.	William I	95 000 24 500 63 ¹⁷ 6 495 000	6.9/-	Mar. 1888 Oct. 1887	63 % 631/2 %
Baltim	York	243 13	1 382 436 4 223 10 148	241 411 26 731	1,600,000 5,400,000	8,000		200	All	do do União Valenciana TRAMWAVS Carris Urbanos	38,815 749 90,230 220	240 500	035 "10	Feb. 1884 Jan. 1888	-240 000
Richu Charle	nond		::	::	448,230 823,700 10,000,000	50,000	All	500 100 200	- All		150,000 000	175 000 104 ⁰ / ₀ 135 000	7 %	Jan. 1888 Jan. 1888 Jan. 1888	134 000-136 50
Savan Mobil New C	mah e Orleans	24		7 625	300,000 500,000 455,400	2,500	A11	200 200 700	All	do deelentures. do do Jardin Botanico. Larangeiras tranway and tunnel. Nitheroby. do debentures.	78,642 088	250 000 200 000 120 000	8 "/"	Jan. 1888 Jan. 1888 July 1887	195 000-202 00
Galve Port	Eads f. o		398 687	275 767	1,200,000 317,000 1,000,000	20,000		200 200 200 200	All	Pernambuco do debentures S. Christovão S. Paulo e S. Amaro debentures	449,663 428	01 0/	7 "/0	Oct. 1887 Jan. 1888 Jan. 1888	
Chan	Total EUROPE nel f. o			14 850	250,000 2,500,000	12,500	100,000	200 200	All	Villa Izabel NAVIGATION COMPANIES Amazon Steam Navigation.	24,902 750 6 60,775	183 000	4 000 6 s	Jan. 1888 July 1885	
Havre	erp of Europe & Balt	161 84 83 06 ic 242 13	12 405 444 12 183 739 31 349 622	198 533 155 180 314 253	5,000,000 1,377,300 4,000,000		All -	200 100 700	All	Brazileira de Navegação Ferry debentures Nacional de Navegação	1,550,299 778	248 000 97½ "1, 185 000	8 %	Nov. 1887	
Engla Borde Lisbo	ind	5 00	500	11 986 1 818 4 500	300,000	4,000		200	All	do 201d series	52,471 910	50 000		July 1887 Jan. 1888	— 60 oc
Portu	dtar f.o		4 052 5 51 202 215	165 373	1,000,000	20,000	10,000 All	200 1,000	20 250	do debentures	51,911 900	20 00	2 000	July 1887	25 00
	Total		18 1,303 750	896 510	3,000,000 2,000,000 2,000,000 4,000,000	10,000	All All	100 200 200	10 20 20	Atalaia	3,915 720	9 50 19 00 45 00	0 10 00	Jan. 1888	18 000 20 00
River	da of Good Hope r Plate & West Co	nast	 4 810	2 491 3 819	2,500,000 2,000,000	8,00 2,50 10,00	0 4,000 0 All 0 All	1,000 1,000 200	125 100 20	Fidelidade Garantia Geral, Integridade	100.758 008	3 160 00 2 38 00	0 4 000	July 188;	36 000 39 0
Rioa	Total			6 310	1,000,000 4,000,000	20,00	0	1,000 100 200 200	100 10 20 50	Leadade	15.445 329	0 10 00 0 15 00	0 1 000	Jan. 1888 July 1885	18 0
Unite Euro	ed States ppe where	243.3 609 2	48 1,303 750	275 767 896 510 6 310	5,000,000 2,000,000 500,000 2,000,000	10,00	o All	200 200 100 100	10 10	Previdente Prosperidade. União Commercial dos Varegistas. Vigilancia	3,230 58	14 00	0 10 ⁰ / ₀	Jan. 1888 Jan. 1888 Jan. 1888	14 000
	Totals		29 1,707 247 1	1,178 587	244,600	s =	=	200 100	-	Aracaty debentures	: =	85 9	7 %	Mar. 188	8
To	otal clearances of	Coffee from Sai			224,100 250,000 247,500		=	100 200 100	=	Loren a debentures. Piracicaba debentures. Porto Real debentures.	-	200 00	8 % 10 81/2 %	Oct. 188	
<u> </u>	DESTINATION	1888		1886	784,000 1,500,000 800,000	4,00		200 200 200	Al	Pureza debentures. Quissamă debentures Rio Branco. do debentures. GAS COMPANIES		100.00	10 6 %	Jan. 188	
New Balti	UNITED STATES York imore ipton Roads f.o.	98 4	08 151 965	Pags. 56 852 5 718	F11,000,0	7 . 31 5	ne All		Al	Societé du Gas		270 0	10 -		
Sand	ly Hook f.o		10 148	::	2,000,000 1,160,600 500,000	3 =	10 All	100	_ ^A	do debentures		60 0	1		
Sava	rleston		149	5 815	2,400,000	5 12,00			A!	do debentures. COTTON MILLS Alliança		55 -		fan. 188	38
Galv	orleansvestonEads f. o	:::::::: <u>:</u>	::	::	3,000,000 435,000	0 5,00	o Al	200 200 200		do debentures	1,062 80	210 0	00 8°[o	00 Jan. 188 1 Oct. 188	87 190 000— 88 ———
	Total	-		68 385	800,00 784,00 200,00 400,00	0 3,00		200		Confiança Industrial do debentures Páo Grande	941 9	72 120 0	10 0	Feb. 18	110 000
Hay	nnel t. o re werp th of Europe & B	30	17 700 160 90 951 276 27 995 685 61 949	47 652 36 684 98 875	1,000,00 1,000,00	5,0	-	200		to dehanturas	07,499 0	57 220 C	14 0	00 July 18	87
Eng Bore	land	10	3 091	2 god 524	450,00 600,00 250,00	0 2,2	00 A	1 200	-\	S. Lazaro S. Pedro de Alcantara do debeutures	24,287 6	37 226 0 100 0	7 %		88210
Gibr Port	oon f. o raltar f.o tügal literranean		::	27 33	7 2,000,00	0 10,0	-	200	-	do debentures. MISCELLANEOUS II Associação Commercial		200 0	900 8 %	Nov. 18	84
Med	Total	166		213 98	- 1 2.000,00	0 -	- 184 - A	L 200	= =	Candelaria [Church] debentures. Cantarcira e Esgotos debentures.	48.814 7	209 6 482 6 30 190 6	000 8 30 000 7½ °!	Oct. 18 Oct. 18 oo lan. 18	87
	ELSEWHERE ada.		::	::	10,000,00	0 50,0	00 A 00 18,00	0 200 200 200		Commercio e Lavoura	00,000 0	95 192	000 3 0	oo Jan. 18 Jan. 18	388
Rive	er Plate & West C and coast	Joast	260 1 440	40	0 1,000,00 - 500,00 0 220,00	0 5 0	00 A	11 200 11 200 11 50		Força e Luz (electric)	172,748 8		8 6	100 Jan. 18	888
	Total		657 166 336	68 38	7,500,00	0 75,0 0 9,	720 A 720 A 977	10 10	0 2	União Telephonica	5,868	108 170	000 3	500 Jan. 18 500 May 1	888
Uni	ope	166	339 246 869 260 1 440	213 90	633,20	0 -				do debentures					

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1888

Date	Steamer	Destination					
Iar. 24	Elbe	Southampton and Antwerp calling at Bahia, Pernambuco, Lisbon and Vigo.					
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11	& back	\$278		11		

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Humboldi	·	٠,,	24th
Fandyck.	[Loading also in Santos] .	,,	31St
	r. c. 11 11		

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Managing Director
Edward Herdman, Esq

Visconde de Figueiredo Edward Herdn
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